



STATE OF NEVADA
DEPARTMENT OF TAXATION
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Nevada Department of Taxation
1550 East College Parkway, Suite 115
Carson City, NV 89706-7921

Amargosa herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2012

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 0. If the final computation requires, the tax rate will be lowered.

This budget contains 8 governmental fund types with estimated expenditures of \$ 283,471 and 0 proprietary funds with estimated expenses of \$ -

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Pamela Webster
(Printed Name)
Assistant Co. Mgr/Acting Comptroller
(Title)
certify that all applicable funds and financial
operations of this Local Government are
listed herein

SCHEDULED PUBLIC HEARING:

Date and Time May 16, 2011 @10:00am

Publication Date The Week of May 2, 2011

Place: Nye County Commissioner's Chambers, 2100 E. Walt Williams Drive

**AMARGOSA TOWN
2011-2012 BUDGET INDEX**

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/10	ESTIMATED CURRENT YEAR ENDING 06/30/11	BUDGET YEAR ENDING 06/30/12
General Government	1.25	1.35	1.75
Judicial			
Public Safety	1.00	1.00	1.00
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	0.50	0.63	0.13
Community Support			
TOTAL GENERAL GOVERNMENT	2.75	2.98	2.88
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.75	2.98	2.88

POPULATION (AS OF JULY 1)	1,521	1,392	1,492
Source of Population Estimate*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	33,136,319	43,980,082	34,390,932
Net Proceeds of Mines	2,447,855	4,736,000	5,322,000
TOTAL ASSESSED VALUE	35,584,174	48,716,082	39,712,932
TAX RATE			
General Fund	0.4949	0.4949	0.4949
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.4949	0.4949	0.4949

* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

Amargosa
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

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PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2011-12

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP	(8) NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	(9) BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	1.7494	34,390,932	601,635	0.4949	170,201	(30,807)	139,394	XXXXXXXXXXXXXXXXXX	139,394
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	1.7494	5,322,000	93,103	0.4949	XXXXXXXXXXXXXXXXXX			26,339	26,339
VOTER APPROVED: C. Voter Approved Overrides			-		-		-		-
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)			-		-		-		-
E. Medical Indigent (NRS 428.285)			-		-		-		-
F. Capital Acquisition (NRS 354.59815)			-						-
G. Youth Services Levy (NRS 62B.150, 62B.160)			-		-		-		-
H. Legislative Overrides									
I. SCCRT Loss (NRS 354.59813)	0.1227	39,712,932	47,324		-		-		-
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.1227	39,712,932	47,324	-	-	-	-	-	-
M. SUBTOTAL A, C, L	1.8721	39,712,932	648,959	0.4949	196,539.30	(30,807)	139,394	26,339	165,733
N. Debt									
O. TOTAL M AND N	1.8721	39,712,932	648,959	0.4949	196,539	(30,807)	139,394	26,339	165,733

Amargosa Town

**SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION**

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

ESTIMATED REVENUES AND OTHER RESOURCES

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2012

Budget Summary for

Amargosa (Local Government)

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30,2012

Budget Summary for

Amargosa (Local Government)

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP except in General Fund.

**Amargosa
(Local Government)
SCHEDULE B - GENERAL FUND**

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Amargosa
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION Various

Amargosa
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE

GENERAL FUND - ALL FUNCTIONS

<u>RESOURCES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR	(4) ENDING 06/30/12
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Intergovernmental		3,356	2,844	2,946
other-interest				
Unrealized investment gain (loss)	468	240	200	200
Donation	8,457			
Subtotal	8,925	3,596	3,044	3,146
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	3,529			
BEGINNING FUND BALANCE				
Unreserved	23,043	16,497	20,093	20,093
TOTAL BEGINNING FUND BALANCE	23,043	16,497	20,093	20,093
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	35,497	20,093	23,137	23,239
EXPENDITURES:				
General Government				
Capital Projects	19,000		23,137	23,239
Subtotal	19,000	-	23,137	23,239
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Unreserved	16,497	20,093	0	0
TOTAL ENDING FUND BALANCE	16,497	20,093	0	0
TOTAL COMMITMENTS AND FUND BALANCE	35,497	20,093	23,137	23,239

Amargosa
(Local Government)

SCHEDULE B Special Revenue Fund

FUND **Capital Projects**

<u>RESOURCES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR	(4) ENDING 06/30/11
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Taxes:				
Room Taxes	23,679	4,724	8,000	8,000
Subtotal	23,679	4,724	8,000	8,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	24,000	31,131		
BEGINNING FUND BALANCE				
Unreserved	(752)	10,970	(0)	(0)
TOTAL BEGINNING FUND BALANCE	(752)	10,970	(0)	(0)
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	46,927	46,825	8,000	8,000
EXPENDITURES:				
Culture & Recreation				
Salaries & Wages	19,341	23,666	4,826	4,826
Employee Benefits	11,571	11,866	2,717	2,717
Services and Supplies	678	324	457	457
Capital Outlay				
Subtotal	31,590	35,855	8,000	8,000
Tourism and Promotion				
Services and Supplies	4,367			
Capital Outlay				
Subtotal	4,367			-
Subtotal	35,957	35,855	8,000	8,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)	-	10,970		
	-			
ENDING FUND BALANCE				
	-			
Unreserved	10,970	(0)	(0)	(0)
TOTAL ENDING FUND BALANCE	10,970	(0)	(0)	(0)
TOTAL COMMITMENTS AND FUND	46,927	46,825	8,000	8,000

Amargosa
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Parks & Recreation

<u>RESOURCES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR	(4) ENDING 06/30/12
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Taxes:				
Room Taxes		7,086	12,000	12,000
Interest				
Subtotal	-	7,086	12,000	12,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)		10,970		
BEGINNING FUND BALANCE				
Unreserved		-	11,889	11,889
TOTAL BEGINNING FUND BALANCE		-	11,889	11,889
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	-	18,056	23,889	23,889
EXPENDITURES:				
Community Support-Tourism				
Services and Supplies		6,167	23,889	23,889
Capital Outlay				
Subtotal	-	6,167	23,889	23,889
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Unreserved		-	11,889	-
TOTAL ENDING FUND BALANCE		-	11,889	-
TOTAL COMMITMENTS AND FUND BALANCE	-	18,056	23,889	23,889

Amargosa
(Local Government)

SCHEDULE B **Special Revenue Fund**

FUND **Tourism**

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<u>RESOURCES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR	(4) ENDING 06/30/12
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Donations		480		
Interest				
Subtotal	-	480	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Unreserved		-	(0)	
TOTAL BEGINNING FUND BALANCE	-	-	(0)	-
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	-	480	(0)	-
EXPENDITURES:				
Community Support				
Services and Supplies		480		
Capital Outlay				
Subtotal	-	480	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Unreserved	-	(0)	(0)	-
TOTAL ENDING FUND BALANCE	-	(0)	(0)	-
TOTAL COMMITMENTS AND FUND BALANCE	-	480	(0)	-

Amargosa
(Local Government)

SCHEDULE B Special Revenue Fund
FUND Cemetery Committee Fund

<u>RESOURCES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR	(4) ENDING 06/30/12
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Donations		464		
Interest				
Subtotal	-	464	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Unreserved		-	(0)	
TOTAL BEGINNING FUND BALANCE	-	-	(0)	-
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	-	464	(0)	-
EXPENDITURES:				
Community Support				
Services and Supplies		464		
Capital Outlay				
Subtotal	-	464	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Unreserved	-	(0)	(0)	-
TOTAL ENDING FUND BALANCE	-	(0)	(0)	-
TOTAL COMMITMENTS AND FUND BALANCE	-	464	(0)	-

Amargosa
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Memorial Committee Fund

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<u>RESOURCES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR	(4) ENDING 06/30/12
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Donations		163		
Interest				
Subtotal	-	163	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Unreserved		-	0	
TOTAL BEGINNING FUND BALANCE	-	-	0	-
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	-	163	0	-
EXPENDITURES:				
Community Support				
Services and Supplies		163		
Capital Outlay				
Subtotal	-	163	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Unreserved	-	0	0	-
TOTAL ENDING FUND BALANCE	-	0	0	-
TOTAL COMMITMENTS AND FUND BALANCE	-	163	0	-

Amargosa
(Local Government)

SCHEDULE B **Special Revenue Fund**

FUND **VFD Committee Fund**

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<u>RESOURCES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR	(4) ENDING 06/30/12
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Donations				
Interest				
Subtotal	-	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE				
Unreserved		-	-	-
TOTAL BEGINNING FUND BALANCE	-	-	-	-
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	-	-	-	-
EXPENDITURES:				
Community Support				
Services and Supplies				
Capital Outlay				
Subtotal	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Unreserved	-	-	-	-
TOTAL ENDING FUND BALANCE	-	-	-	-
TOTAL COMMITMENTS AND FUND BALANCE	-	-	-	-

Amargosa
(Local Government)

SCHEDULE B Special Revenue Fund
FUND Events Committee Fund