

NYE COUNTY, NEVADA

**REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTAL MATERIAL
AND INFORMATION PERTAINING TO
FEDERAL FINANCIAL ASSISTANCE**

YEAR ENDED JUNE 30, 2012

NYE COUNTY, NEVADA

JUNE 30, 2012

TABLE OF CONTENTS

INTRODUCTORY SECTION

County officers

FINANCIAL SECTION

Independent auditor's report

1-2

Management's Discussion and Analysis

3-9

BASIC FINANCIAL STATEMENTS:

Government-wide financial statements:

Statement of Net Assets

10

Statement of Activities

11

Fund financial statements:

Governmental Funds:

Balance sheet

12-13

Reconciliation of the Governmental Funds balance sheet

14

to the statement of net assets

Statement of revenues, expenditures and changes

15-16

in fund balances

Reconciliation of the statement of revenues, expenditures and changes

17

in fund balances of governmental funds to the statement of activities

Statement of revenues, expenditures and changes in fund balance

budget and actual:

18-27

General fund

18

Education endowment

28

Road fund

29-30

Endowment capital projects

31

Repository oversite special revenue fund

32

Bond proceeds capital projects

33

Proprietary Funds:

Statement of net assets

34

Statement of revenues, expenses and changes in net assets

35

Statement of cash flows

36-37

Fiduciary Fund:

Statement of net assets

38

Statement of changes in net assets

39

Notes to financial statements

40-59

REQUIRED SUPPLEMENTARY INFORMATION:

Schedule of Funding Progress for Nye County, Nevada

60

SUPPLEMENTARY INFORMATION:

Combining and Individual Fund Financial Statements:

Governmental Funds:

Major Funds:

General Fund(101/10101):

Comparative balance sheets

61

Schedule of revenues, expenditures, and changes in
fund balance - budget (GAAP basis) and actual

62

Schedule of revenues compared to budget

63-65

Schedule of expenditures compared to budget

66-71

NYE COUNTY, NEVADA
JUNE 30, 2012
TABLE OF CONTENTS

Combining and Individual Fund Financial Statements(continued):

Governmental Funds (continued):

Education Endowment Fund(494/10302):

Comparative balance sheets	72
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	73

Road Fund(205/10205):

Comparative balance sheets	74
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	75-76

Endowment Capital Projects Fund(493/10493):

Comparative balance sheets	77
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	78

Repository Oversight Fund(284/10336):

Comparative balance sheets	79
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	80

Bond Proceeds Capital Projects Fund (499/10451):

Comparative balance sheets	81
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	82

Solid Waste Major Enterprise Fund(610,611/10510,10511):

Comparative statements of net assets	83
Schedule of revenues, expenses, and changes in retained earnings - budget (GAAP basis) and actual	84
Statement of cash flows	85

Nonmajor Governmental Funds:

Combining balance sheet	86
Combining schedule of revenues, expenditures and changes in fund balance	87

Nonmajor Special Revenue Funds:

Combining balance sheet	88-95
Combining schedule of revenues, expenditures, and changes in fund balance	96-103

Special Projects Fund(492/10301):

Comparative balance sheets	104
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	105

Regional Streets and Highways Fund(212/10207):

Comparative balance sheets	106
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	107

Special Fuel Tax Fund(213/10206):

Comparative balance sheets	108
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	109

Public Transit Fund(208/10208):

Comparative balance sheets	110
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	111

NYE COUNTY, NEVADA

JUNE 30, 2012

TABLE OF CONTENTS

Nonmajor Special Revenue Funds (Continued):

Agricultural Extension Fund(215/10218):

Comparative balance sheets 112

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 113

Airport Fund(220/10209):

Comparative balance sheets 114

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 115

Ambulance and Health Fund(225/10282):

Comparative balance sheets 116

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 117

Medical and General Indigent Fund(230/10283):

Comparative balance sheets 118

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 119-120

Dedicated County Medical Indigent Fund(231/10284):

Comparative balance sheets 121

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 122

Museum Fund(235/10214):

Comparative balance sheets 123

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 124

Manhattan Town Fund(720/27101):

Comparative balance sheets 125

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 126

Beatty Town Fund(710/24101):

Comparative balance sheets 127

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 128-129

Gabbs Town Fund(790/23101):

Comparative balance sheets 130

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 131-132

Health Clinics Fund(260/10285):

Comparative balance sheets 133

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 134

Mining Maps Fund(240/10269):

Comparative balance sheets 135

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 136

Juvenile Probation Fund(250/10230):

Comparative balance sheets 137

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual 138-139

NYE COUNTY, NEVADA
JUNE 30, 2012
TABLE OF CONTENTS

Nonmajor Special Revenue Fund (Continued):	
Senior Nutrition Fund(216/10281):	
Comparative balance sheets	140
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	141
Justice Court Fines NRS 176 Fund(270/10245):	
Comparative balance sheets	142
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	143
Drug Forfeitures Fund(233/10232):	
Comparative balance sheets	144
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	145
District Court Improvement Fund(276/10247):	
Balance sheets	146
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	147
JP Court Facility Assessment Fund(271/10246):	
Comparative balance sheets	148
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	149
911 Medical Emergency System Fund(258/10213):	
Comparative balance sheets	150
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	151
Building Department Fund(245/10254):	
Comparative balance sheets	152
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	153
Grants Fund(247/10340):	
Comparative balance sheets	154
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	155
Court Collection Fees Fund(272/10244):	
Comparative balance sheets	156
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	157
Emergency Fund(497/10304):	
Comparative balance sheets	158
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	159
Recorder Technology Fund(840/10320):	
Comparative balance sheets	160
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	161
Public Improvement Fund(859/10253):	
Comparative balance sheets	162
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	163

NYE COUNTY, NEVADA

JUNE 30, 2012

TABLE OF CONTENTS

Nonmajor Special Revenue Fund (Continued):	
District Court Technology Fund(841/10321):	
Comparative balance sheets	164
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	165
On-site Oversight Fund(278/10330):	
Comparative balance sheets	166
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	167
State/County Room Tax Fund(290/10220):	
Comparative balance sheets	168
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	169
Yucca Mountain Public Safety Fund(279/10331):	
Comparative balance sheets	170
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	171
Assessor Technology Fund(842/10322):	
Comparative balance sheets	172
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	173
Impact Fees Fund(210/10250):	
Comparative balance sheets	174
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	175
Health Fund(495/10303):	
Comparative balance sheets	176
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	177
County Owned Building Fund(261/10291):	
Comparative balance sheets	178
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	179
Beatty Room Tax Fund(715/24220):	
Comparative balance sheets	180
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	181
Renewable Energy Fund(263/10255):	
Comparative Balance sheet	182
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	183
Drug Court Proceeds Fund(274/10248):	
Comparative balance sheet	184
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	185
Clerk Technology Fund(845/10323):	
Comparative balance sheets	186
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	187

NYE COUNTY, NEVADA

JUNE 30, 2012

TABLE OF CONTENTS

Nonmajor Special Revenue Fund (Continued):

Water District Fund(61101):

Balance sheet	188
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	189

Nonmajor Debt Service Funds

County Debt Service Fund(855/10391):

Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	190
--	-----

Nonmajor Capital Projects Fund:

Combining balance sheet	191-192
Combining statement of revenues, expenditures, and changes in fund balance	193-194

County Capital Projects Fund(490/10401):

Comparative balance sheets	195
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	196

County Special Ad Valorem Fund(491/10402):

Comparative balance sheets	197
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	198

Beatty Special Ad Valorem Fund(712/24402):

Comparative balance sheets	199
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	200

Manhattan Special Ad Valorem Fund(722/27402):

Comparative balance sheets	201
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	202

Gabbs Special Ad Valorem Fund(792/23402):

Comparative balance sheets	203
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	204

Beatty Capital Projects Fund(711/24401):

Comparative balance sheets	205
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	206

Beatty Room Tax Capital Projects Fund(716/24403):

Comparative balance sheets	207
Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	208

Enterprise Fund:

Combining statements of net assets	209
Combining schedule of revenues, expenditures, and changes in retained earnings - budget (GAAP basis) and actual	210
Combining schedule of cash flows	211

Gabbs Utility Water Enterprise Fund(794/23502):

Comparative statements of net assets	212
Schedule of revenues, expenses, and changes in net assets - budget (GAAP basis) and actual	213
Comparative statement of cash flows	214

NYE COUNTY, NEVADA
JUNE 30, 2012
TABLE OF CONTENTS

Nonmajor Enterprise Funds (Continued):

Gabbs Utility Sewer Enterprise Fund(794/23503):

Comparative statements of net assets	215
Schedule of revenues, expenses, and changes in net assets - budget (GAAP basis) and actual	216
Comparative statement of cash flows	217

Manhattan Utility Enterprise Fund(725/27502)

Comparative statement of Net Assets	218
Schedule of revenues and expenses - budget (GAAP basis) and actual	219
Comparative statement of cash flows	220

Self-Insurance Internal Service Fund(655/10603):

Comparative statement of net assets	221
Schedule of revenues, expenses, and changes in net assets - budget and actual	222
Comparative statement of cash flows	223

Agency Funds:

Combining balance sheet	224-227
Combining schedule of changes in assets and liabilities - all agency funds	228-233

ACCOMPANYING INFORMATION - FEDERAL AWARDS

Schedule of expenditures of federal awards	234-237
Summary schedule of prior audit findings and questioned costs	238-240
Independent auditor's report on compliance and on internal control structure over financial reporting based on an audit of financial statements performed in accordance with government auditing standards	241-242
Independent auditor's report on compliance with requirements applicable to each major program and on internal control over compliance in accordance with OMB Circular A-133	243-244
Schedule of findings and questioned costs	245-251

NYE COUNTY, NEVADA

ORGANIZATION

County Officers at June 30, 2012:

Commissioners	Lorinda Wichman, Chairperson
	Dan Schinhofen, Vice Chairperson
	Joni Eastley, Member
	Butch Borasky, Member
	Gary Hollis, Member
Clerk	Sandra Merlino
Treasurer	Michael Maher
Recorder	Deborah Beatty
Assessor	Shirley Matson
Sheriff	Tony DeMeo
District Attorney	Brian Kunzi
Justice of the Peace	Kent Jasperson
	William F. Sullivan
	Christina Brisebill

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada as of June 30, 2012, and the respective changes in financial position and, cash flows, thereof, where applicable, and the respective budgetary comparison for the General Fund, Education Endowment Fund, Road Fund, Endowment Capital Projects Fund, Repository Oversite Fund and the Bond Proceeds Capital Projects Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated May 10, 2013, on my consideration of the County's internal control over financial reporting and my test of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and on compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedule of funding progress on pages 3 through 9 and page 60 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. I also have previously audited, in accordance with auditing standards generally accepted in the United States, the County's basic financial statements for the year ended June 30, 2011, which are not presented with the accompanying financial statements. In my report dated February 21, 2012, I expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. In my opinion, the 2011 nonmajor combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2011, taken as a whole.



Las Vegas, Nevada
May 10, 2013

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2012

The Management Discussion and Analysis ("MD&A") introduces the financial reports for Nye County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year.

Financial Highlights

The County's primary revenue sources for governmental activities were property taxes \$17,429,410, consolidated taxes \$12,369,849 and Fuel Taxes \$4,782,900. These revenue sources comprised 30.77%, 21.84%, and 8.44% respectively, or 61.05% of total governmental activities revenues.

The County's total expenses were \$60,487,140. The greatest expenses were in the General Government function for \$18,527,511 and the Public Safety function for \$19,065,748. Business-type activities contributed \$1,619,696 to total expenses.

At the end of the fiscal year, the fund balance for the General Fund was \$64,885.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health and sanitation, welfare, culture and recreation, community support, intergovernmental, other, and interest on long-term debt.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2012

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Education Endowment, Road, Endowment Capital Projects, Repository Oversight, and Bond Proceeds, each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

Proprietary Funds:

The County maintains two distinct types of proprietary funds.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise funds to account for its water and sewer activities in the Town of Gabbs, water activities in the Town of Manhattan and its County Solid Waste activities.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the Self-insurance activities.

Fiduciary Funds:

The County's fiduciary funds consist of 18 agency funds. The private trust fund is the Flint Scholarship fund. The agency funds are used to hold monies for other entities or individuals until disposition. The agency funds consist of Pahrump Town, Tonopah Town, Round Mountain Town, Amargosa Town, Pahrump Library, Amargosa Library, Beatty Library, Tonopah Library, Smoky Valley Library, Smoky Valley Television, Property, Habitat Construction and Mitigation, State of Nevada, Range Improvement, State Medical Indigent, Nye County School District, Beatty General Improvement District and Endangered Species Act.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2012

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including historical information on tax rates for the County's overlapping taxing districts.

It also includes a schedule of budgetary comparisons for both the original and final budgets of the general fund and the various other County funds.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Budgetary Highlights

The original budget (2011-2012 Final Budget) was approved May 16, 2011. Nevada Revised Statutes require that the County legally adopt budgets for all funds. Budgets are prepared in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments made during the year. The final appropriated budget is prepared by fund and function. All appropriations lapse at year-end.

Total actual expenditures for the General Fund during fiscal year 2012 were approximately \$93,781 higher than budgeted. The public safety function was over budget by \$1,307,184.

Revenues in the General Fund exceeded the budget by \$747,079. Net proceeds, consolidated taxes and federal land lease revenues were all higher than anticipated. General government expenditures were \$1,028,650 lower than budgeted.

The Bond Proceeds Fund expended less than anticipated on the detention center project which was not complete at year-end.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2012

Government-wide Financial Analysis

Net assets of the County as of June 30, 2012, are summarized and analyzed below:

Nye County Net Assets						
	Governmental Activities		Business Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Assets:						
Current and other assets	\$ 78,027,448	\$ 102,070,341	\$ 8,989,433	\$ 8,132,946	\$ 87,016,881	\$ 110,203,287
Net capital assets	<u>108,911,113</u>	<u>87,264,346</u>	<u>3,012,003</u>	<u>2,677,036</u>	<u>111,923,116</u>	<u>89,941,382</u>
Total Assets	<u>\$ 186,938,561</u>	<u>\$ 189,334,687</u>	<u>\$12,001,436</u>	<u>\$10,809,982</u>	<u>\$ 198,939,997</u>	<u>\$ 200,144,669</u>
Liabilities:						
Current liabilities	\$ 18,175,871	\$ 18,840,297	\$ 138,028	\$ 139,954	\$ 18,313,899	\$ 18,980,251
Long-term liabilities	<u>43,140,351</u>	<u>42,563,131</u>	<u>1,684,982</u>	<u>1,619,677</u>	<u>44,825,333</u>	<u>44,182,808</u>
Total Liabilities	<u>\$ 61,316,222</u>	<u>\$ 61,403,428</u>	<u>\$ 1,823,010</u>	<u>\$ 1,759,631</u>	<u>\$ 63,139,232</u>	<u>\$ 63,163,059</u>
Net Assets:						
Invested in capital assets, net of related debt	\$ 83,278,229	\$ 79,774,237	\$ 2,601,621	\$ 2,254,088	\$ 85,879,850	\$ 82,028,325
Restricted	<u>41,465,828</u>	<u>64,242,836</u>	<u>6,304,151</u>	<u>6,438,771</u>	<u>47,769,979</u>	<u>70,681,607</u>
Unrestricted	<u>878,282</u>	<u>(16,085,814)</u>	<u>1,272,654</u>	<u>357,492</u>	<u>2,150,936</u>	<u>(15,728,322)</u>
Total Net Assets	<u>\$ 125,622,339</u>	<u>\$ 127,931,259</u>	<u>\$10,178,426</u>	<u>\$ 9,050,351</u>	<u>\$ 135,800,765</u>	<u>\$ 136,981,610</u>

As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$135,800,765 as of June 30, 2012.

The largest portion of the County's net assets 63.24% reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.); net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets represent resources that are subject to restrictions on how they may be used.

The remaining portion of the County's net assets is unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

Nye County, Nevada
Management Discussion and Analysis
June 30, 2012

	Governmental Activities		Business-type Activities		Total Primary Governmental	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program Revenues:						
Charges for services	\$ 5,569,659	\$ 6,093,796	\$ 2,237,120	\$ 2,324,983	\$ 7,806,779	\$ 8,418,779
Operating grants and contributions	5,542,826	6,030,766	-	-	5,542,826	6,030,766
Capital grants and contributions	1,251,800	1,431,894	374,478	220,685	1,626,278	1,652,579
General Revenues:						
Ad valorem taxes	17,429,410	21,185,188	-	-	17,429,410	21,185,188
Consolidated tax	12,369,849	12,274,815	-	-	12,369,849	12,274,815
Fuel taxes	4,782,900	4,912,520	-	-	4,782,900	4,912,520
Payments equal to taxes	3,846,576	-	-	-	3,846,576	-
Water tax assessments	292,718	-	-	-	292,718	-
Room tax	177,902	152,612	-	-	177,902	152,612
Gaming tax	145,019	144,409	-	-	145,019	144,409
Tax sale proceeds	146,617	228,268	-	-	146,617	228,268
Federal-in-lieu	2,809,875	2,882,344	-	-	2,809,875	2,882,344
Division of wildlife	2,864	4,524	-	-	2,864	4,524
Tax penalties	711,414	861,803	-	-	711,414	861,803
Rent	252,593	268,754	-	-	252,593	268,754
Investment income	293,479	1,100,033	50,006	68,942	343,485	1,168,975
Miscellaneous	137,010	97,577	-	-	137,010	97,577
Federal land & geothermal leases	881,077	374,058	-	-	881,077	374,058
Gain (loss) on disposal of assets	1,103	(100,977)	-	9,580	1,103	(91,397)
Total revenues	56,644,691	57,942,384	2,661,604	2,624,190	59,306,295	60,566,574
Expenses:						
General government	18,527,511	24,657,176	-	-	18,527,511	24,657,176
Judicial	7,728,621	7,815,668	-	-	7,728,621	7,815,668
Public safety	19,065,748	20,827,880	-	-	19,065,748	20,827,880
Public works	7,172,516	8,918,016	-	-	7,172,516	8,918,016
Health	2,250,426	1,989,391	-	-	2,250,426	1,989,391
Welfare	1,564,632	2,147,953	-	-	1,564,632	2,147,953
Culture and recreation	325,563	468,628	-	-	325,563	468,628
Community support	606,228	501,075	-	-	606,228	501,075
Intergovernmental	541,380	682,720	-	-	541,380	682,720
Interest	1,084,819	985,423	-	-	1,084,819	985,423
Other	-	-	1,619,696	1,688,315	1,619,696	1,688,315
Total expenses	58,867,444	68,993,930	1,619,696	1,688,315	60,487,140	70,682,245
Increase in net assets before transfers	(2,222,753)	(11,051,546)	1,041,908	935,875	(1,180,845)	(10,115,671)
Transfers	(86,167)	(6,091)	86,167	6,091	-	-
Increase in net assets	(2,308,920)	(11,057,637)	1,128,075	941,966	(1,180,845)	(10,115,671)
Net assets - beginning	127,931,259	138,988,896	9,050,351	8,108,385	136,981,610	147,097,281
Net assets - ending	\$ 125,622,339	\$ 127,931,259	\$ 10,178,426	\$ 9,050,351	\$ 135,800,765	\$ 136,981,610

Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions.

General revenues consist of taxes and interest. For governmental activities, the largest revenues were ad valorem taxes and the second largest revenue was consolidated taxes. The business-type revenues are from charges for services related to Gabbs Utility, Manhattan Utility, and Solid Waste.

Governmental Funds:

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2012

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$58,138,824. This was a decrease of 28.30% over the previous year.

General Fund

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the fund balance of the General Fund was \$64,885.

Key factors in the change in fund balance in the General Fund are as follows:

Revenues decreased by \$2,557,047 or 7.30%. Tax revenue decreased by \$2,658,920 or 16.66%, due to decreased property values. Intergovernmental revenues increased by \$428,791 or 2.98%, due to an increase in federal land lease payment of \$489,091 or 153.44%.

Expenditures decreased by \$3,007,782 or 8.31%. General government expenditures decreased \$765,184 or 6.47%. Public Safety expenditures decreased \$1,568,044 or 9.85%.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation at June 30, 2012, was \$108,911,113 for the governmental activities and \$3,012,003 for the business type activities. Detail by type of activity and asset is summarized in the table below. A summary of changes in capital assets for the year ended June 30, 2012 follows:

	<u>Balance</u> <u>June 30, 2011</u>	<u>Transfers</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2012</u>
Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 5,139,302	\$(22,482)	\$ 0	\$ 0	\$ 5,116,820
Construction in progress	<u>13,461,661</u>	<u>(3,256,768)</u>	<u>15,894,802</u>	<u>0</u>	<u>26,099,695</u>
Total capital assets not being depreciated	<u>18,600,963</u>	<u>(3,279,250)</u>	<u>15,894,802</u>	<u>0</u>	<u>31,216,515</u>
Capital assets being depreciated:					
Building and improvements	51,574,984	2,884,245	1,371,105	0	55,830,334
Equipment	41,119,974	(819,933)	1,199,068	0	41,499,109
Infrastructure	<u>22,241,029</u>	<u>0</u>	<u>7,719,929</u>	<u>0</u>	<u>29,960,958</u>
Total capital assets being depreciated	<u>114,935,987</u>	<u>2,064,312</u>	<u>10,290,102</u>	<u>0</u>	<u>127,290,401</u>
Less accumulated depreciation for:					
Building and improvements	17,239,688	(147,186)	1,309,884	0	18,402,386
Equipment	24,183,621	(464,816)	2,527,014	0	26,245,819
Infrastructure	<u>4,246,359</u>	<u>0</u>	<u>701,239</u>	<u>0</u>	<u>4,947,598</u>
Total accumulated depreciation	<u>45,669,668</u>	<u>(612,002)</u>	<u>4,538,137</u>	<u>0</u>	<u>49,595,803</u>
Total capital assets being depreciated, net	<u>69,266,319</u>	<u>2,676,314</u>	<u>5,751,965</u>	<u>0</u>	<u>77,694,598</u>
Governmental activities assets, net	<u>\$ 87,867,282</u>	<u>\$(602,936)</u>	<u>\$21,646,767</u>	<u>\$ 0</u>	<u>\$ 108,911,113</u>

For additional information on the County's capital assets see note D 4 in the accompanying financial statements.

Nye County, Nevada
 Management's Discussion and Analysis
 June 30, 2012

Capital Assets and Debt Administration (continued)

	Balance June 30, 2011	Transfers	Additions	Deletions	Balance June 30, 2012
Business-type activities:					
Capital assets not being depreciated:					
Construction in progress	\$ 1,762,690	\$(1,137,525)	\$ 460,645	\$ 0	\$ 1,085,810
Capital assets being depreciated:					
Solid waste equipment	1,148,121	0	0	0	1,148,121
Utility equipment	1,890,124	1,137,525	0	0	3,027,649
Total capital assets being depreciated	3,038,245	1,137,525	0	0	4,175,770
Less accumulated depreciation for:					
Solid waste equipment	1,041,284	0	54,740	0	1,096,024
Utility equipment	1,082,615	0	70,938	0	1,153,553
Total accumulated depreciation	2,123,899	0	125,678	0	2,249,577
Total capital assets being depreciated, net	914,346	1,137,525	(125,678)	0	1,926,193
Business-type activities assets, net	\$ 2,677,036	\$ 0	\$ 334,967	\$ 0	\$ 3,012,003

Long-Term Debt

At June 30, 2012, the County debt consisted of the following:

During the year ended June 30, 2012, the following changes occurred in long-term debt:

	Balance July 1, 2011	Additions	Reductions	Balance June 30, 2012
Governmental activities:				
Medium term bond	\$27,366,000	\$ 0	\$(1,218,000)	\$26,148,000
Compensated absences	3,844,669	0	(116,340)	3,728,329
Total debt	31,210,669	0	(1,334,340)	29,876,329
Add bond premium	86,749	0	(17,350)	69,399
Less issuance costs	(1,067,748)	0	115,581	(952,167)
Less discounts	(2,883)	0	96	(2,787)
Total long-term debt, net	\$30,226,787	\$ 0	\$(1,236,013)	\$28,990,774
Business-type activities:				
Landfill closure costs	\$ 1,196,729	\$ 77,871	\$ 0	\$ 1,274,600
Revenue bonds	422,948	0	12,566	410,382
	\$ 1,619,677	\$ 77,871	\$ 12,566	\$ 1,684,982

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Nye County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional financial information should be addressed to:

County Administration
 Nye County, Nevada
 PO Box 153
 1 Court House Road
 Tonopah, Nevada
 89049

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
June 30, 2012

	Primary Government		
	Governmental Activities 2012	Business-type Activities 2012	Total 2012
Assets:			
Pooled cash and investments	\$ 69,739,565	\$ 2,399,882	\$ 72,139,447
Interest receivable	223,431	21,089	244,520
Taxes receivable	732,842	-	732,842
Due from other governments	5,791,296	-	5,791,296
Accounts receivable, net	294,703	221,691	516,394
Due from others	72,315	-	72,315
Prepaid expense	20,339	-	20,339
Inventory	198,003	-	198,003
Deferred charges - bond issuance	952,167	-	952,167
Deferred charges - bond discount	2,787	-	2,787
Restricted assets:			
Cash	-	6,346,771	6,346,771
Capital assets net of accumulated depreciation	<u>108,911,113</u>	<u>3,012,003</u>	<u>111,923,116</u>
Total assets	<u>186,938,561</u>	<u>12,001,436</u>	<u>198,939,997</u>
Liabilities:			
Accounts payable	7,134,850	133,765	7,268,615
Accrued payroll and benefits	1,340,525	2,778	1,343,303
Deferred revenue	9,700,496	-	9,700,496
Customer deposits	-	1,485	1,485
Long-term liabilities:			
Portion due or payable within one year:			
Accrued compensated absences	1,715,031	-	1,715,031
Bonds payable	1,212,000	13,493	1,225,493
Interest payable	370,439	-	370,439
Portion due or payable after one year:			
OPEB obligation	12,824,184	-	12,824,184
Accrued compensated absences	2,013,298	-	2,013,298
Land fill closure costs payable from restricted assets	-	1,274,600	1,274,600
Bonds payable	24,936,000	396,889	25,332,889
Deferred charge - bond premium	69,399	-	69,399
Total liabilities	<u>61,316,222</u>	<u>1,823,010</u>	<u>63,139,232</u>
Fund equity/Net assets:			
Invested in capital assets, net of debt	83,278,229	2,601,621	85,879,850
Restricted for:			
Capital projects	15,770,342	-	15,770,342
Education endowment	9,384,812	-	9,384,812
Public works	10,142,134	-	10,142,134
Judicial	1,159,916	-	1,159,916
Public safety	869,353	-	869,353
General governments	3,263,677	-	3,263,677
Health	321,864	-	321,864
Landfill closure costs	-	6,304,151	6,304,151
Other purposes	553,730	-	553,730
Unrestricted	<u>878,282</u>	<u>1,272,654</u>	<u>2,150,936</u>
Total net assets	<u>\$ 125,622,339</u>	<u>\$ 10,178,426</u>	<u>\$ 135,800,765</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF ACTIVITIES

June 30, 2012

Functions/Programs	Program Revenues				Changes in Net Assets		
	Expenses	Operating	Capital	Governmental Activities	Business-type Activities	Total	
		Charges for Service	Grants and Contributions				
Primary governments:							
General government	\$(18,527,511)	\$ 2,443,825	\$ 3,891,715	\$ 431,188	\$ (11,760,783)	-	\$ (11,760,783)
Public safety	(19,065,748)	1,170,950	751,979	21,308	(17,121,511)	-	(17,121,511)
Judicial	(7,728,621)	1,025,305	-	401,486	(6,301,830)	-	(6,301,830)
Public works	(7,172,516)	330,106	231,374	397,818	(6,213,218)	-	(6,213,218)
Health and sanitation	(2,250,426)	524,843	394,197	-	(1,331,386)	-	(1,331,386)
Welfare	(1,564,632)	-	4,480	-	(1,560,152)	-	(1,560,152)
Culture and recreation	(325,563)	-	-	-	(325,563)	-	(325,563)
Community support	(606,228)	74,630	269,081	-	(262,517)	-	(262,517)
Intergovernmental	(541,380)	-	-	-	(541,380)	-	(541,380)
Debt service:							
Interest	(1,084,819)	-	-	-	(1,084,819)	-	(1,084,819)
Total governmental activities	(58,867,444)	5,569,659	5,542,826	1,251,800	(46,503,159)	-	(46,503,159)
Business-type activities:							
Water	(123,735)	208,798	-	374,478	-	459,541	459,541
Sewer	(36,608)	11,781	-	-	-	(24,827)	(24,827)
Solid Waste	(1,459,353)	2,016,541	-	-	-	557,188	557,188
Total business-type activities	(1,619,696)	2,237,120	-	374,478	-	991,902	991,902
Total primary governments	\$ (60,487,140)	\$ 7,806,779	\$ 5,542,826	\$ 1,626,278	(46,503,159)	991,902	(45,511,257)
General Revenues:							
Property taxes				13,497,316	-	13,497,316	
Net proceeds tax				3,932,094	-	3,932,094	
Fuel tax				4,782,900	-	4,782,900	
Room tax				177,902	-	177,902	
Gaming tax				145,019	-	145,019	
Payments equal to taxes				3,846,576	-	3,846,576	
Water tax assessments				292,718	-	292,718	
Division of Wildlife				2,864	-	2,864	
Federal in-lieu tax				2,809,875	-	2,809,875	
Consolidated taxes				12,369,849	-	12,369,849	
Tax penalties				711,414	-	711,414	
Tax sale costs				146,617	-	146,617	
Investment income				293,479	50,006	343,485	
Rent				252,593	-	252,593	
Federal land and geothermal leases				881,077	-	881,077	
Gain (loss) on disposal of capital assets				1,103	-	1,103	
Miscellaneous				137,010	-	137,010	
Operating transfers				(86,167)	86,167	-	
Total general revenues and transfers		44,194,239		136,173		44,330,412	
Change in net assets				(2,308,920)	1,128,075	(1,180,845)	
Net assets - beginning of year		127,931,259		9,050,351		136,981,610	
Net assets - end of year		\$ 125,622,339		\$ 10,178,426		\$ 135,800,765	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012

	Major Funds				
	General Fund	Education Endowment Fund	Road Fund	Capital Projects Fund	Endowment
ASSETS					
Pooled cash and investments	\$ 3,742,247	\$ 9,355,121	\$ 1,578,781	\$ 8,788,773	
Interest receivable	2,160	29,691	-	29,067	
Taxes receivable	533,334	-	2,680		
Due from other governments	3,151,653	-	460,543		
Accounts receivable, net	-	-	-		
Due from others	59,692	-	-		
Prepaid expense	20,339	-	-		
Due from other funds	-	-	-		
Inventory	134,803	-	63,200		
Total assets	<u>\$ 7,644,228</u>	<u>\$ 9,384,812</u>	<u>\$ 2,105,204</u>	<u>\$ 8,817,840</u>	
LIABILITIES					
Accounts payable	\$ 1,519,577	\$ -	\$ 769,401	\$ 602,626	
Accrued payroll and benefits	1,138,025	-	82,535		
Due to other funds	-	-	-		
Deferred taxes	500,446	-	2,515		
Deferred revenues	4,421,295	-	7,713		
Total liabilities	<u>7,579,343</u>	<u>-</u>	<u>862,164</u>	<u>602,626</u>	
FUND BALANCES					
Nonspendable	134,803	-	63,200		
Restricted for:					
Capital projects	-	-	-	8,215,214	
General government	-	-	-		
Judicial	-	-	-		
Public safety	-	-	-		
Public works	-	-	1,179,840		
Health	-	-	-		
Welfare	-	-	-		
Culture and recreation	-	-	-		
Community support	-	-	-		
Intergovernmental	-	9,384,812	-		
Committed for:					
General government	379,220	-	-		
Judicial	20,983	-	-		
Public safety	39,396	-	-		
Public works	-	-	-		
Health	-	-	-		
Culture and recreation	44,664	-	-		
Unassigned	<u>(554,181)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>64,885</u>	<u>9,384,812</u>	<u>1,243,040</u>	<u>8,215,214</u>	
Total liabilities and fund balance	<u>\$ 7,644,228</u>	<u>\$ 9,384,812</u>	<u>\$ 2,105,204</u>	<u>\$ 8,817,840</u>	

The notes to the financial statements are an integral part of this statement

Repository Oversight Special Revenue Fund	Bond Proceeds Capital Projects Fund	Other Governmental Funds	Totals
\$ 3,650,246	\$ 6,993,716	\$ 35,545,333	\$ 69,654,217
12,328	27,351	122,565	223,162
		196,828	732,842
-	-	2,179,100	5,791,296
-	-	294,703	294,703
-	-	12,623	72,315
-	-	-	20,339
-	-	422,297	422,297
-	-	-	198,003
<u>\$ 3,662,574</u>	<u>\$ 7,021,067</u>	<u>\$ 38,773,449</u>	<u>\$ 77,409,174</u>
\$ 187,217	\$ 1,980,301	\$ 2,075,728	\$ 7,134,850
18,181	-	101,784	1,340,525
-	-	422,297	422,297
-	-	169,221	672,182
<u>3,457,176</u>	<u>-</u>	<u>1,814,312</u>	<u>9,700,496</u>
<u>3,662,574</u>	<u>1,980,301</u>	<u>4,583,342</u>	<u>19,270,350</u>
-	-	-	198,003
-	5,040,766	2,514,362	15,770,342
-	-	3,263,677	3,263,677
-	-	1,159,916	1,159,916
-	-	869,353	869,353
-	-	8,962,294	10,142,134
-	-	321,864	321,864
-	-	19,869	19,869
-	-	234,669	234,669
-	-	299,192	299,192
-	-	-	9,384,812
-	-	16,456,507	16,835,727
-	-	-	20,983
-	-	-	39,396
-	-	140,763	140,763
-	-	670	670
-	-	-	44,664
-	-	(53,029)	(607,210)
<u>\$ 3,662,574</u>	<u>\$ 7,021,067</u>	<u>\$ 38,773,449</u>	<u>\$ 77,409,174</u>

This Page Left Blank Intentionally

For the year ended June 30, 2012

NYE COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total fund balance - governmental funds \$ 58,138,824

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net assets. 108,911,113

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. 672,182

Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net assets. (42,185,397)

Assets and liabilities of the Internal Service Funds are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net assets. 85,617

Total net assets - governmental activities \$ 125,622,339

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2012

	Major Funds				Endowment Capital Projects Fund	
	General Fund	Education Endowment Fund	Road Fund	Education Endowment Fund		
	General Fund	Education Endowment Fund	Road Fund			
Revenues:						
Taxes	\$ 13,300,349	\$ -	\$ 63,417	\$ -	-	
Licenses and permits	189,205	-	-	-	-	
Intergovernmental	14,804,491	-	3,583,528	-	-	
Charges for services	2,570,653	-	244,492	-	-	
Fines and forfeitures	310,383	-	-	-	-	
Miscellaneous	1,292,995	42,819	23,733	-	41,997	
Total revenues	<u>32,468,076</u>	<u>42,819</u>	<u>3,915,170</u>	<u>41,997</u>		
Expenditures:						
Current:						
General government	11,068,154	-	-	-	-	
Judicial	6,884,132	-	-	-	-	
Public safety	14,343,279	-	-	-	-	
Public works	118,426	-	8,269,664	-	-	
Health and sanitation	512,938	-	-	-	-	
Welfare	235,156	-	-	-	-	
Culture and recreation	-	-	-	-	-	
Community support	10,535	-	-	-	-	
Intergovernmental	-	194,726	-	-	-	
Capital projects	-	-	-	-	1,407,275	
Debt service:						
Principal	-	-	-	-	-	
Interest	-	-	-	-	-	
Total expenditures	<u>33,172,620</u>	<u>194,726</u>	<u>8,269,664</u>	<u>1,407,275</u>		
Excess (deficiency) of revenues over expenditures	<u>(704,544)</u>	<u>(151,907)</u>	<u>(4,354,494)</u>	<u>(1,365,278)</u>		
Other financing sources (uses):						
Operating transfers in	28,254	-	4,019,574	-	-	
Operating transfers out	-	-	-	-	-	
Total other financing sources (uses)	<u>28,254</u>	<u>-</u>	<u>4,019,574</u>	<u>-</u>		
Net change in fund balance	<u>(676,290)</u>	<u>(151,907)</u>	<u>(334,920)</u>	<u>(1,365,278)</u>		
Fund balance:						
Beginning of year	741,175	9,536,719	1,577,960	9,580,492		
End of year	<u>\$ 64,885</u>	<u>\$ 9,384,812</u>	<u>\$ 1,243,040</u>	<u>\$ 8,215,214</u>		

The notes to the financial statements are an integral part of this statement.

Repository Oversight Special Revenue Fund	Bond Proceeds Capital Projects Fund	Other Governmental Funds	Totals
\$ -	\$ -	\$ 4,856,891	\$ 18,220,657
		257,962	447,167
2,756,982	-	10,536,474	31,681,475
-	-	1,203,045	4,018,190
-	-	310,859	621,242
15,690	38,242	520,735	1,976,211
<u>2,772,672</u>	<u>38,242</u>	<u>17,685,966</u>	<u>56,964,942</u>
 2,772,672	 -	 3,649,939	 17,490,765
-	-	1,002,227	7,886,359
-	-	2,765,801	17,109,080
-	-	4,740,691	13,128,781
-	-	1,965,525	2,478,463
-	-	1,301,203	1,536,359
-	-	260,613	260,613
-	-	618,056	628,591
-	-	346,654	541,380
-	14,266,549	875,436	16,549,260
 -	 -	 1,218,000	 1,218,000
-	-	993,117	993,117
<u>2,772,672</u>	<u>14,266,549</u>	<u>19,737,262</u>	<u>79,820,768</u>
 - (14,228,307)	 - (2,051,296)	 (22,855,826)	
 - -	 - -	 2,564,138	 6,611,966
 - -	 - -	 (6,698,133)	 (6,698,133)
 - -	 - -	 (4,133,995)	 (86,167)
 - (14,228,307)	 - (6,185,291)	 (22,941,993)	
 - 19,269,073	 \$ 5,040,766	 \$ 34,190,107	 \$ 58,138,824

This Page Left Blank Intentionally

For the year ended June 30, 2012

NYE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2012

Net Change in Fund Balance - Governmental Funds \$ (22,941,993)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over the estimated useful lives as annual depreciation expenses in the statement of activities.

21,646,767

Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.

(320,627)

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

1,595,064

The net losses of the Internal Service Funds are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities.

(170)

Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred.

(2,287,961)

Change in net assets of governmental activities \$ (2,308,920)

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget		Actual	Variance With Final Budget Positive (Negative)		
	Original	Final				
Revenues:						
Taxes:						
Property taxes	\$ 10,268,978	\$ 10,268,978	\$ 10,346,958	\$ 77,980		
Net proceeds	<u>1,961,044</u>	<u>2,261,044</u>	<u>2,953,391</u>	<u>692,347</u>		
 Total taxes	 <u>12,230,022</u>	 <u>12,530,022</u>	 <u>13,300,349</u>	 <u>770,327</u>		
 Licenses and permits:						
Liquor licenses	35,000	35,000	36,800	1,800		
Special registration	120,000	120,000	64,790	(55,210)		
Gaming licenses	<u>91,600</u>	<u>91,600</u>	<u>87,615</u>	<u>(3,985)</u>		
 Total licenses and permits	 <u>246,600</u>	 <u>246,600</u>	 <u>189,205</u>	 <u>(57,395)</u>		
 Intergovernmental:						
Federal in lieu tax	3,009,060	3,009,060	2,809,875	(199,185)		
Fish and game in lieu	4,261	4,261	2,152	(2,109)		
State gaming license fee	120,000	120,000	145,019	25,019		
Consolidated tax	10,100,000	10,426,185	11,039,608	613,423		
Federal land lease	<u>-</u>	<u>310,000</u>	<u>807,837</u>	<u>497,837</u>		
 Total intergovernmental	 <u>13,233,321</u>	 <u>13,869,506</u>	 <u>14,804,491</u>	 <u>934,985</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget			Variance With Final Budget	
	Original	Final	Actual		
Revenues (continued):					
Charges for services:					
Clerk's fees	\$ 125,000	\$ 171,000	\$ 159,255	\$ (11,745)	
Recorder's fees	400,000	400,000	351,630	(48,370)	
Assessor's commissions	530,000	530,000	567,298	37,298	
Sheriff's fees	53,000	53,000	51,741	(1,259)	
Justice of the peace fees	75,000	75,000	79,959	4,959	
Investigation fees	15,000	15,000	16,250	1,250	
Forensic services	-	15,000	14,723	(277)	
Court security fees	33,000	33,000	27,520	(5,480)	
Department of Energy reimbursement	675,000	675,000	539,645	(135,355)	
Planning	150,000	400,000	422,820	22,820	
Concealed weapons permits	112,000	112,000	94,996	(17,004)	
Dust control plan fee	-	-	9,750	9,750	
GIS Products	15,000	15,000	12,566	(2,434)	
Return checks	5,000	5,000	3,343	(1,657)	
Impact fee administration charge	500	500	239	(261)	
Public Defender and discovery fees	1,500	1,500	3,015	1,515	
Miscellaneous	-	-	1,240	1,240	
County surveyor fees	2,500	2,500	3,750	1,250	
Restitution fees	1,500	1,500	3,722	2,222	
Zoning fees	25,000	25,000	13,630	(11,370)	
Drug court	133,616	133,616	93,652	(39,964)	
Courier service	12,118	12,118	12,118	-	
Animal control-spay and neutering	100,000	100,000	74,268	(25,732)	
Animal control fees	25,000	25,000	13,523	(11,477)	
 Total charges for services	 2,489,734	 2,800,734	 2,570,653	 (230,081)	
 Fines and forfeitures:					
Fines and forfeited bail	390,000	390,000	278,914	(111,086)	
Court fines	40,000	40,000	31,469	(8,531)	
 Total fines and forfeitures	 430,000	 430,000	 310,383	 (119,617)	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget			Variance With Final Budget	
	Original	Final	Actual		
Revenues (continued):					
Miscellaneous:					
Investment income	\$ 140,000	\$ 140,000	\$ 1,095	\$ (138,905)	
Tax penalties	725,000	725,000	710,437	(14,563)	
Uniform reciprocal law	300,000	300,000	277,514	(22,486)	
Prisoner housing	2,000	2,000	1,193	(807)	
DARE donations	-	-	427	427	
Donations	-	-	5,229	5,229	
Cemetery receipts	2,000	2,000	2,460	460	
Extradition	58,000	58,000	22,540	(35,460)	
Other revenue	40,000	40,000	67,207	27,207	
Solid waste fees	-	-	88	88	
Legal aid indigent	30,000	30,000	26,450	(3,550)	
Prisoner medical	-	-	990	990	
Tax trust sales (NRS 361.610)	300,000	490,000	146,617	(343,383)	
Sheriff pay phones	25,000	25,000	15,589	(9,411)	
Inmate booking fees	10,000	10,000	9,602	(398)	
Sale of fixed assets	4,635	4,635	158	(4,477)	
Animal donations	17,500	17,500	5,399	(12,101)	
 Total miscellaneous	 1,654,135	 1,844,135	 1,292,995	 (551,140)	
 Total revenues	 30,283,812	 31,720,997	 32,468,076	 747,079	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget			Variance With Final Budget
	Original	Final	Actual	Positive (Negative)
Expenditures:				
General government:				
Commissioners:				
Salaries and wages	\$ 145,479	\$ 145,479	\$ 143,659	\$ 1,820
Employee benefits	69,434	69,434	69,640	(206)
Services and supplies	<u>54,000</u>	<u>60,000</u>	<u>65,355</u>	<u>(5,355)</u>
Total commissioners	<u>268,913</u>	<u>274,913</u>	<u>278,654</u>	<u>(3,741)</u>
County administrator:				
Salaries and wages	467,647	473,429	511,261	(37,832)
Employee benefits	174,659	174,659	179,994	(5,335)
Services and supplies	<u>59,259</u>	<u>53,259</u>	<u>53,582</u>	<u>(323)</u>
Total county administrator	<u>701,565</u>	<u>701,347</u>	<u>744,837</u>	<u>(43,490)</u>
Comptroller				
Salaries and wages	239,892	243,199	245,575	(2,376)
Employee benefits	101,214	101,214	103,954	(2,740)
Services and supplies	<u>22,050</u>	<u>22,050</u>	<u>15,511</u>	<u>6,539</u>
Total comptroller	<u>363,156</u>	<u>366,463</u>	<u>365,040</u>	<u>1,423</u>
Clerk:				
Salaries and wages	422,079	422,860	482,003	(59,143)
Employee benefits	171,865	169,114	187,147	(18,033)
Services and supplies	<u>84,083</u>	<u>84,083</u>	<u>56,214</u>	<u>27,869</u>
Total clerk	<u>678,027</u>	<u>676,057</u>	<u>725,364</u>	<u>(49,307)</u>
Information systems:				
Salaries and wages	341,302	345,816	349,774	(3,958)
Employee benefits	116,244	116,244	125,151	(8,907)
Services and supplies	<u>161,784</u>	<u>287,969</u>	<u>263,211</u>	<u>24,758</u>
Total information systems	<u>619,330</u>	<u>750,029</u>	<u>738,136</u>	<u>11,893</u>
County planner:				
Salaries and wages	360,962	341,856	365,764	(23,908)
Employee benefits	131,349	121,024	134,595	(13,571)
Services and supplies	<u>70,308</u>	<u>96,347</u>	<u>83,598</u>	<u>12,749</u>
Total county planner	<u>562,619</u>	<u>559,227</u>	<u>583,957</u>	<u>(24,730)</u>
HR/Risk management:				
Salaries and wages	177,038	654,713	485,448	169,265
Employee benefits	67,191	86,156	79,654	6,502
Services and supplies	<u>14,000</u>	<u>14,547</u>	<u>14,922</u>	<u>(375)</u>
Total HR/Risk management	<u>258,229</u>	<u>755,416</u>	<u>580,024</u>	<u>175,392</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget			Variance With Final Budget
	Original	Final	Actual	Positive (Negative)
Expenditures (Continued):				
General government (Continued):				
Miscellaneous overhead:				
Retiree	\$ 991,191	\$ 1,066,191	\$ 1,119,921	\$ (53,730)
Legal Aid	30,000	30,000	31,145	(1,145)
Unemployment insurance	-	-	113,671	(113,671)
Printing and advertising	90,000	90,000	78,004	11,996
General insurance	678,000	678,000	672,609	5,391
Professional fees	242,718	242,718	193,991	48,727
NACO dues	25,250	25,250	29,021	(3,771)
Blood-bourne pathogens	2,500	2,500	-	2,500
Postage	180,000	180,000	203,886	(23,886)
Gabbs library	2,500	2,500	-	2,500
Flu shots	3,500	3,500	3,815	(315)
Fish and game	2,500	2,500	-	2,500
Litigation	67,500	67,500	-	67,500
Miscellaneous	452,641	651,810	243,148	408,662
Crystal park	500	500	-	500
Belmont services and supplies	10,585	10,585	-	10,585
Advocacy with congress	216,000	216,000	168,443	47,557
Conservation districts	4,600	4,600	-	4,600
Total miscellaneous overhead	<u>2,999,985</u>	<u>3,274,154</u>	<u>2,857,654</u>	<u>416,500</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget			Variance With Final Budget	
	Original	Final	Actual		
Expenditures (Continued):					
General government (Continued):					
Recorder:					
Salaries and wages	\$ 293,562	\$ 298,974	\$ 292,072	\$ 6,902	
Employee benefits	114,561	114,561	114,214	347	
Services and supplies	<u>101,554</u>	<u>101,554</u>	<u>87,542</u>	<u>14,012</u>	
Total recorder	<u>509,677</u>	<u>515,089</u>	<u>493,828</u>	<u>21,261</u>	
Treasurer:					
Salaries and wages	254,442	343,412	341,669	1,743	
Employee benefits	89,802	119,683	119,246	437	
Services and supplies	<u>36,264</u>	<u>235,408</u>	<u>49,677</u>	<u>185,731</u>	
Total treasurer	<u>380,508</u>	<u>698,503</u>	<u>510,592</u>	<u>187,911</u>	
Purchasing:					
Salaries and wages	109,482	110,668	107,479	3,189	
Employee benefits	43,063	43,063	43,477	(414)	
Services and supplies	<u>9,900</u>	<u>9,900</u>	<u>4,138</u>	<u>5,762</u>	
Total south county office	<u>162,445</u>	<u>163,631</u>	<u>155,094</u>	<u>8,537</u>	
Assessor:					
Salaries and wages	616,330	622,445	612,215	10,230	
Employee benefits	247,601	247,601	248,501	(900)	
Services and supplies	<u>72,588</u>	<u>72,588</u>	<u>53,565</u>	<u>19,023</u>	
Total assessor	<u>936,519</u>	<u>942,634</u>	<u>914,281</u>	<u>28,353</u>	
Veterans services:					
Salaries and wages	65,632	66,422	66,913	(491)	
Employee benefits	23,805	23,805	24,881	(1,076)	
Services and supplies	<u>15,357</u>	<u>15,357</u>	<u>14,308</u>	<u>1,049</u>	
Total veterans services	<u>104,794</u>	<u>105,584</u>	<u>106,102</u>	<u>(518)</u>	
Buildings and grounds:					
Salaries and wages	616,539	608,757	517,120	91,637	
Employee benefits	229,583	229,583	216,741	12,842	
Services and supplies	<u>1,135,168</u>	<u>1,405,417</u>	<u>1,190,380</u>	<u>215,037</u>	
Capital outlay	<u>-</u>	<u>70,000</u>	<u>90,350</u>	<u>(20,350)</u>	
Total buildings and grounds	<u>1,981,290</u>	<u>2,313,757</u>	<u>2,014,591</u>	<u>299,166</u>	
Total general government	<u>10,527,057</u>	<u>12,096,804</u>	<u>11,068,154</u>	<u>1,028,650</u>	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget			Variance With Final Budget	
	Original	Final	Actual		
Expenditures (Continued):					
Judicial:					
District attorney:					
Salaries and wages	\$ 1,876,776	\$ 1,879,619	\$ 1,848,808	\$ 30,811	
Employee benefits	692,853	692,853	703,567	(10,714)	
Services and supplies	100,800	117,800	108,206	9,594	
Total district attorney	2,670,429	2,690,272	2,660,581	29,691	
District court:					
Salaries and wages	412,569	495,931	504,120	(8,189)	
Employee benefits	154,763	167,839	183,022	(15,183)	
Services and supplies	178,209	178,209	200,260	(22,051)	
Total district court	745,541	841,979	887,402	(45,423)	
Tonopah justice court:					
Salaries and wages	224,438	226,310	226,230	80	
Employee benefits	85,487	85,487	90,163	(4,676)	
Services and supplies	17,939	17,939	13,397	4,542	
Total Tonopah justice court	327,864	329,736	329,790	(54)	
Pahrump justice court:					
Salaries and wages	767,578	774,442	726,631	47,811	
Employee benefits	286,632	286,632	282,274	4,358	
Services and supplies	141,300	141,300	156,709	(15,409)	
Total Pahrump justice court	1,195,510	1,202,374	1,165,614	36,760	
Beatty justice court:					
Salaries and wages	299,746	301,805	275,637	26,168	
Employee benefits	92,643	92,643	93,542	(899)	
Services and supplies	26,745	26,745	23,003	3,742	
Total Beatty justice court	419,134	421,193	392,182	29,011	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget			Variance With Final Budget	
	Original	Final	Actual		
Expenditures (Continued):					
Judicial (Continued):					
Other judicial:					
Services and supplies:					
Public defender	\$ 550,000	\$ 550,000	\$ 550,000	\$ -	
Court appointed defender	<u>350,000</u>	<u>938,284</u>	<u>894,127</u>	<u>44,157</u>	
Total other judicial	<u>900,000</u>	<u>1,488,284</u>	<u>1,444,127</u>	<u>44,157</u>	
Public guardian:					
Salaries and wages	-	6,500	3,047	3,453	
Employee benefits	-	2,413	1,058	1,355	
Services and supplies	<u>-</u>	<u>-</u>	<u>331</u>	<u>(331)</u>	
Total public guardian	<u>-</u>	<u>8,913</u>	<u>4,436</u>	<u>4,477</u>	
Total judicial	<u>6,258,478</u>	<u>6,982,751</u>	<u>6,884,132</u>	<u>98,619</u>	
Public safety:					
Sheriff:					
Salaries and wages	7,087,965	7,215,637	7,951,397	(735,760)	
Employee benefits	3,679,075	3,695,070	4,040,139	(345,069)	
Services and supplies	<u>1,500,000</u>	<u>1,563,671</u>	<u>1,747,675</u>	<u>(184,004)</u>	
Total sheriff	<u>12,267,040</u>	<u>12,474,378</u>	<u>13,739,211</u>	<u>(1,264,833)</u>	
Emergency management:					
Salaries and wages	309,658	297,456	334,634	(37,178)	
Employee benefits	124,726	105,761	144,131	(38,370)	
Services and supplies	155,805	158,500	123,443	35,057	
Capital outlay	<u>-</u>	<u>-</u>	<u>1,860</u>	<u>(1,860)</u>	
Total emergency management	<u>590,189</u>	<u>561,717</u>	<u>604,068</u>	<u>(42,351)</u>	
Total public safety	<u>12,857,229</u>	<u>13,036,095</u>	<u>14,343,279</u>	<u>(1,307,184)</u>	
Public works:					
Salaries and wages	65,487	66,236	68,177	(1,941)	
Employee benefits	25,414	25,414	27,832	(2,418)	
Services and supplies	<u>29,969</u>	<u>29,969</u>	<u>22,417</u>	<u>7,552</u>	
Total public works	<u>120,870</u>	<u>121,619</u>	<u>118,426</u>	<u>3,193</u>	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget			Variance With Final Budget	
	Original	Final	Actual		
Expenditures (Continued):					
Health:					
Animal control:					
Salaries and wages	\$ 316,830	\$ 281,509	\$ 266,338	\$ 15,171	
Employee benefits	118,952	102,957	106,373	(3,416)	
Services and supplies	<u>159,177</u>	<u>159,177</u>	<u>140,227</u>	<u>18,950</u>	
Total health	<u>594,959</u>	<u>543,643</u>	<u>512,938</u>	<u>30,705</u>	
Welfare:					
Senior nutrition program:					
Salaries and wages	43,336	43,814	40,918	2,896	
Employee benefits	17,848	17,848	18,663	(815)	
Services and supplies	<u>169,505</u>	<u>174,505</u>	<u>175,575</u>	<u>(1,070)</u>	
Total welfare	<u>230,689</u>	<u>236,167</u>	<u>235,156</u>	<u>1,011</u>	
Community support:					
Natural resources:					
Salaries and wages	-	12,000	8,052	3,948	
Employee benefits	-	3,320	2,360	960	
Services and supplies	<u>45,000</u>	<u>29,680</u>	<u>123</u>	<u>29,557</u>	
Total community support	<u>45,000</u>	<u>45,000</u>	<u>10,535</u>	<u>34,465</u>	
Contingency	<u>349,418</u>	<u>16,760</u>	<u>-</u>	<u>16,760</u>	
Total expenditures	<u>30,983,700</u>	<u>33,078,839</u>	<u>33,172,620</u>	<u>(93,781)</u>	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget		Variance With Final Budget	
	Original	Final	Actual	Positive (Negative)
Excess (deficiency) of revenues over expenditures	\$ (699,888)	\$ (1,357,842)	\$ (704,544)	\$ 653,298
Other financing sources (uses):				
Operating transfers in	750,000	833,727	28,254	(805,473)
Operating transfers out	-	(123,377)	-	123,377
Interfund loan	<u>(750,000)</u>	<u>(750,000)</u>	<u>-</u>	<u>750,000</u>
Total other financing sources (uses)	<u>-</u>	<u>(39,650)</u>	<u>28,254</u>	<u>67,904</u>
Net change in fund balance	(699,888)	(1,397,492)	(676,290)	721,202
Fund balance:				
Beginning of year	<u>949,888</u>	<u>1,647,492</u>	<u>741,175</u>	<u>(906,317)</u>
End of year	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 64,885</u>	<u>\$ (185,115)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget				Variance With Final Budget
	Original	Final	Actual		Positive (Negative)
Revenues:					
Miscellaneous:					
Investment income	\$ 300,000	\$ 300,000	\$ 42,819	\$ (257,181)	
Expenditures:					
Current:					
Intergovernmental	<u>300,000</u>	<u>300,000</u>	<u>194,726</u>	<u>105,274</u>	
Excess (deficiency) of revenues over expenditures	-	-	(151,907)	(151,907)	
Fund balance:					
Beginning of year	<u>10,000,000</u>	<u>10,000,000</u>	<u>9,536,719</u>	<u>(463,281)</u>	
End of year	<u>\$ 10,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ 9,384,812</u>	<u>\$ (615,188)</u>	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget			Variance With Final Budget
	Original	Final	Actual	Positive (Negative)
Revenues:				
Taxes:				
Ad valorem taxes	\$ 51,530	\$ 51,530	\$ 48,580	\$ (2,950)
Net proceeds of mines	<u>9,841</u>	<u>9,841</u>	<u>14,837</u>	<u>4,996</u>
Total taxes	<u>61,371</u>	<u>61,371</u>	<u>63,417</u>	<u>2,046</u>
Intergovernmental:				
Motor vehicle fuel tax:				
State \$1.25	846,144	846,144	846,147	3
Optional \$1.75	74,913	74,913	70,131	(4,782)
Gas tax \$2.35	1,590,756	1,590,756	1,584,150	(6,606)
Optional \$.01	204,176	204,176	220,780	16,604
National forest receipts	-	-	862,309	862,309
Fish and game in lieu	<u>21</u>	<u>21</u>	<u>11</u>	<u>(10)</u>
Total intergovernmental	<u>2,716,010</u>	<u>2,716,010</u>	<u>3,583,528</u>	<u>867,518</u>
Charges for services:				
Reimbursement from Pahrump	209,988	209,988	227,281	17,293
Reimbursement from Tonopah	8,308	8,308	11,379	3,071
Reimbursement from Amargosa	-	-	5,832	5,832
Total charges for services	<u>218,296</u>	<u>218,296</u>	<u>244,492</u>	<u>26,196</u>
Miscellaneous:				
Other	-	-	11,768	11,768
Encroachment permit fee	15,000	15,000	11,965	(3,035)
Gas reimbursement	<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>
Total miscellaneous	<u>17,500</u>	<u>17,500</u>	<u>23,733</u>	<u>6,233</u>
Total revenues	<u>3,013,177</u>	<u>3,013,177</u>	<u>3,915,170</u>	<u>901,993</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget		Actual	Variance With Final Budget Positive (Negative)		
	Original	Final				
Expenditures:						
Public works:						
Salaries and wages	\$ 2,618,669	\$ 2,618,669	\$ 2,390,272	\$ 228,397		
Employee benefits	990,322	1,097,975	1,046,774	51,201		
Services and supplies	8,237,134	7,739,183	1,585,387	6,153,796		
Capital outlay	<u>-</u>	<u>390,298</u>	<u>3,247,231</u>	<u>(2,856,933)</u>		
Total expenditures	<u>11,846,125</u>	<u>11,846,125</u>	<u>8,269,664</u>	<u>3,576,461</u>		
Excess (deficiency) of revenues over expenditures	(8,832,948)	(8,832,948)	(4,354,494)	4,478,454		
Other financing sources (uses):						
Operating transfers in	<u>5,899,096</u>	<u>5,899,096</u>	<u>4,019,574</u>	<u>(1,879,522)</u>		
Net change in fund balance	(2,933,852)	(2,933,852)	(334,920)	2,598,932		
Fund balance:						
Beginning of year	<u>2,933,852</u>	<u>2,933,852</u>	<u>1,577,960</u>	<u>(1,355,892)</u>		
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,243,040</u>	<u>\$ 1,243,040</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget		Variance With Final Budget	
	Original	Final	Actual	Positive (Negative)
Revenues:				
Miscellaneous:				
Investment income	\$ 50,000	\$ 50,000	\$ 41,997	\$ (8,003)
Expenditures:				
Capital projects:				
General government	-	-	185,573	(185,573)
Public safety	-	4,326,670	1,221,702	3,104,968
Total expenditures	-	4,326,670	1,407,275	2,919,395
Excess (deficiency) of revenues over expenditures	50,000	(4,276,670)	(1,365,278)	2,911,392
Fund balance:				
Beginning of year	<u>9,543,206</u>	<u>9,543,206</u>	<u>9,580,492</u>	<u>37,286</u>
End of year	<u>\$ 9,593,206</u>	<u>\$ 5,266,536</u>	<u>\$ 8,215,214</u>	<u>\$ 2,948,678</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	<u>Budget</u>		Variance With Final Budget	
	Original	Final	Actual	Positive (Negative)
Revenues:				
Intergovernmental:				
Grants	\$ 2,395,840	\$ 3,081,205	\$ 2,756,982	\$ (324,223)
Miscellaneous:				
Investment income	_____ -	_____ -	15,690	15,690
Total revenues	<u>2,395,840</u>	<u>3,081,205</u>	<u>2,772,672</u>	<u>(308,533)</u>
Expenditures:				
General government:				
Salaries and wages	652,457	652,457	624,219	28,238
Employee benefits	243,383	413,748	395,526	18,222
Services and supplies	1,500,000	1,996,483	1,734,410	262,073
Capital outlay	_____ -	18,517	18,517	_____ -
Total expenditures	<u>2,395,840</u>	<u>3,081,205</u>	<u>2,772,672</u>	<u>308,533</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	_____ -	_____ -	_____ -	_____ -
End of year	<u>\$ _____ -</u>	<u>\$ _____ -</u>	<u>\$ _____ -</u>	<u>\$ _____ -</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - BOND PROCEEDS CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

	Budget		Variance With Final Budget	
	Original	Final	Actual	Positive (Negative)
Revenues:				
Miscellaneous:				
Investment income	\$ 250,000	\$ 250,000	\$ 38,242	\$ (211,758)
Expenditures:				
Capital projects:				
General government	-	-	23,408	(23,408)
Public safety	<u>22,466,745</u>	<u>22,466,745</u>	<u>14,243,141</u>	<u>8,223,604</u>
Total expenditures	<u>22,466,745</u>	<u>22,466,745</u>	<u>14,266,549</u>	<u>8,200,196</u>
Excess (deficiency) of revenues over expenditures	<u>(22,216,745)</u>	<u>(22,216,745)</u>	<u>(14,228,307)</u>	<u>7,988,438</u>
Fund balance:				
Beginning of year	<u>22,216,745</u>	<u>22,216,745</u>	<u>19,269,073</u>	<u>(2,947,672)</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,040,766</u>	<u>\$ 5,040,766</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2012

	Business-type Activities-Enterprise Funds			Governmental Activities - Internal Service Funds	
	<u>Major Fund</u>	<u>Nonmajor Enterprise Funds</u>	Total Enterprise Funds		
	Solid Waste				
ASSETS					
Current:					
Pooled cash and investments	\$ 2,004,629	\$ 395,253	\$ 2,399,882	\$ 85,348	
Interest receivable	19,779	1,310	21,089	269	
Accounts receivable	206,447	15,244	221,691	-	
Due from sewer fund	-	40,764	40,764	-	
Total current assets	<u>2,230,855</u>	<u>452,571</u>	<u>2,683,426</u>	<u>85,617</u>	
Noncurrent assets:					
Restricted Assets:					
Cash	<u>6,304,151</u>	<u>42,620</u>	<u>6,346,771</u>		
Capital assets (net of accumulated depreciation)	<u>52,097</u>	<u>2,959,906</u>	<u>3,012,003</u>		
Total noncurrent assets	<u>6,356,248</u>	<u>3,002,526</u>	<u>9,358,774</u>		
Total assets	<u>8,587,103</u>	<u>3,455,097</u>	<u>12,042,200</u>	<u>85,617</u>	
LIABILITIES					
Current:					
Accounts payable	131,693	2,072	133,765	-	
Accrued payroll and benefits	2,743	35	2,778	-	
Customer deposits	-	1,485	1,485	-	
Due to water fund	-	40,764	40,764	-	
Bonds payable, current portion	-	13,493	13,493	-	
Total current liabilities	<u>134,436</u>	<u>57,849</u>	<u>192,285</u>		
Long-term payable from restricted assets					
Landfill closure and postclosure costs	<u>1,274,600</u>		<u>1,274,600</u>		
Long-term liabilities:					
Bonds payable, long-term portion	-	396,889	396,889	-	
Total long-term liabilities	<u>1,274,600</u>	<u>396,889</u>	<u>1,671,489</u>		
Total liabilities	<u>1,409,036</u>	<u>454,738</u>	<u>1,863,774</u>		
NET ASSETS					
Invested in capital assets, net of related debt	52,097	2,549,524	2,601,621	-	
Reserved for landfill closure costs	<u>6,304,151</u>		<u>6,304,151</u>		
Unrestricted	821,819	450,835	1,272,654	<u>85,617</u>	
Total net assets	<u>\$ 7,178,067</u>	<u>\$ 3,000,359</u>	<u>\$ 10,178,426</u>	<u>\$ 85,617</u>	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS
For the Year Ended June 30, 2012

	Business-type Activities-Enterprise Funds			Governmental
	Major Fund	Nonmajor	Total	Activities -
	Solid Waste	Enterprise Funds	Enterprise	Internal
				Service Funds
Operating revenues:				
Charges for services	\$ 2,016,541	\$ 220,579	\$ 2,237,120	\$ -
Operating expenses:				
Salaries and wages	79,047	10,913	89,960	-
Employee benefits	31,621	1,817	33,438	-
Services and supplies	1,216,074	46,540	1,262,614	546
Closure and postclosure landfill costs	77,871	-	77,871	-
Depreciation	54,740	70,938	125,678	-
Total operating expenses	<u>1,459,353</u>	<u>130,208</u>	<u>1,589,561</u>	<u>546</u>
Operating income (loss)	<u>557,188</u>	<u>90,371</u>	<u>647,559</u>	<u>(546)</u>
Nonoperating revenues (expenses):				
Investment income	48,283	1,723	50,006	376
Grant	-	374,478	374,478	-
Interest expense	-	(30,135)	(30,135)	-
Total nonoperating revenues (expenses)	<u>48,283</u>	<u>346,066</u>	<u>394,349</u>	<u>376</u>
Net income (loss) before transfers	605,471	436,437	1,041,908	(170)
Transfers:				
Operating transfers in	-	86,167	86,167	-
Changes in net assets	605,471	522,604	1,128,075	(170)
Net assets:				
Beginning of year	<u>6,572,596</u>	<u>2,477,755</u>	<u>9,050,351</u>	<u>85,787</u>
End of year	<u>\$ 7,178,067</u>	<u>\$ 3,000,359</u>	<u>\$ 10,178,426</u>	<u>\$ 85,617</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2012

Page 1 of 2

	Business-type Activities-Enterprise Funds			Governmental Activities - Internal Service Funds
	<u>Major Fund</u>	<u>Nonmajor</u>	<u>Total</u>	
	<u>Solid Waste</u>	<u>Enterprise Funds</u>	<u>Enterprise Funds</u>	
Cash flows from operating activities:				
Cash received from customers	\$ 2,015,031	\$ 220,063	\$ 2,235,094	\$ -
Cash paid for salaries and employee benefits	(111,761)	(12,772)	(124,533)	-
Cash paid for services and supplies	(1,215,863)	(48,202)	(1,264,065)	(2,021)
Net cash provided (used) by operating activities	<u>687,407</u>	<u>159,089</u>	<u>846,496</u>	<u>(2,021)</u>
Cash flows from noncapital financing activities:				
Operating transfers	-	86,167	86,167	-
Cash flows from capital and related financing activities:				
Purchase of capital assets	-	(460,645)	(460,645)	-
Grants	-	374,478	374,478	-
Principal payments - bonds	-	(12,566)	(12,566)	-
Interest paid	-	(30,135)	(30,135)	-
Net cash (used) by capital financing activities:	-	<u>(128,868)</u>	<u>(128,868)</u>	<u>-</u>
Cash flows from investing activities:				
Investment income	<u>40,881</u>	<u>1,582</u>	<u>42,463</u>	<u>469</u>
Net increase (decrease) in pooled cash and investments				
	728,288	117,970	846,258	(1,552)
Pooled cash and investments:				
Beginning of year	<u>7,580,492</u>	<u>319,903</u>	<u>7,900,395</u>	<u>86,900</u>
End of year	<u>\$ 8,308,780</u>	<u>\$ 437,873</u>	<u>\$ 8,746,653</u>	<u>\$ 85,348</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2012

Page 2 of 2

	Business-type Activities-Enterprise Funds		Governmental Activities -	
	Major Fund	Nonmajor	Total	Internal Service Funds
	Solid Waste	Enterprise Funds	Enterprise Funds	Service Funds
Reconciliation of operating income to net cash provided by operating activities				
Operating income (loss)	\$ 557,188	\$ 90,371	\$ 647,559	\$ (546)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	54,740	70,938	125,678	-
(Increase)Decrease in accounts receivable	(1,510)	(1,176)	(2,686)	-
Increase(Decrease) in accrued payroll	(1,093)	618	(475)	-
Increase(Decrease) in accounts payable	78,082	(1,662)	76,420	(1,475)
Total adjustments	130,219	68,718	198,937	(1,475)
Net cash provided (used) by operating activities	\$ 687,407	\$ 159,089	\$ 846,496	\$ (2,021)

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF NET ASSETS
June 30, 2012

	F.H. Flint Scholarship Trust Fund	Agency Funds
<u>ASSETS</u>		
Pooled cash and investments	\$ 26,870	\$ 35,645,426
Interest receivable	-	100,719
Taxes receivable	-	1,142,534
Due from other governments	-	1,044,279
Due from others	-	7,037
Accounts receivable	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Total assets	<u>26,870</u>	<u>38,474,960</u>
<u>LIABILITIES</u>		
Deferred taxes	-	986,239
Deferred revenues	-	2,081,137
Amounts held for others	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Total liabilities	<u> </u>	<u>38,474,960</u>
<u>NET ASSETS</u>		
Held in trust	<u>\$ 26,870</u>	<u>\$ </u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET ASSETS
For The Year Ended June 30, 2012

F.H. Flint
Scholarship
Trust Fund

Additions:

Investment income	\$ 910
-------------------	--------

Deductions:

Scholarships	_____ -
--------------	---------

Change in net assets	910
----------------------	-----

Net assets:

Beginning of year	<u>25,960</u>
-------------------	---------------

End of year	<u>\$ 26,870</u>
-------------	------------------

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

1. Reporting Entity

Nye County, Nevada is a municipality governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Nye County, Nevada (the primary government) and its component units. Blended component units, although legally separate entities are, in substance, part of the County's operations.

2. Blended Component Unit

The Nye County Water District serves all the citizens of the County and is governed by an advisory board. The District activity is reported as a special revenue fund.

3. Basic Financial Statements

The County's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a statement of net assets and a statement of activities. The fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the statement of net assets, and the statement of activities are also included along with statements of revenues, expenditures and changes in fund balances for the County's General Fund and its other major funds.

4. Government-wide Financial Statements

The government-wide financial statements are made up of the statement of net assets and the statement of activities. These statements include the aggregated financial information of the County as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The statement of net assets presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program is offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Fund Financial Statements

The financial accounts of the County are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The County may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

6. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the County include ad valorem (property) taxes and consolidated taxes.

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided and 2) grants and contributions that are restricted to meeting the operational or capital requirements. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Education Endowment Fund - The Education Endowment Fund is used to account for funds allocated for the educational needs of County residents.

Road Fund - The Road Fund is used to account for revenues and expenditures utilized to maintain County roads.

Capital Projects Endowment Fund - The Capital Projects Endowment Fund is used to account for funds allocated for the future capital needs of the County.

Repository Oversite Fund - The Repository Oversite Fund is used to account for federal monies received to determine the impacts to the county in the event that a national nuclear waste facility is located within the County.

Bond Proceeds Capital Projects Fund - The Bond Proceeds Capital Projects Fund is used to account for bond proceeds for the detention center construction and the related expenditures.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)
6. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

The County reports the following major enterprise fund:

Solid Waste Fund - The Solid Waste Fund is used to account for garbage disposal throughout the County.

Additionally the County reports the following fund types:

Proprietary Fund:

Enterprise Fund -

Gabbs Utility Water Fund - The Gabbs Utility Water Fund accounts for the Town of Gabbs delivery of water services.

Gabbs Utility Sewer Fund - The Gabbs Utility Sewer Fund accounts for the Town of Gabbs delivery of sewer services.

Manhattan Utility Fund - The Manhattan Utility Water Fund accounts for the Town of Manhattan delivery of water services.

Internal Service Fund - The Internal Service Fund is used to account for the financing of goods or services provided by one department to other departments of the County on a cost reimbursement basis. Currently, there is one Internal Service Fund.

Self Insurance Fund - The Self Insurance Fund is used to account for property damage claims of the County.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue for the Self Insurance Fund is insurance proceeds for damage claims. Expenses are for property repair or replacement. The principal operating revenues of the Gabbs and Manhattan Utility Funds are customer charges. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenues of the Solid Waste Fund are fees charged for use of the landfill. Expenses are those required to provide the service.

Fiduciary Funds:

Private Purpose Trust Fund - The F.H. Flint Scholarship Trust Fund is used to account for funds held in trust for educational scholarships of qualified County residents.

Agency Funds - The Agency Funds are used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, and Equity

a. Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. At June 30, 2012, this pool is displayed on the financial statements as "Pooled cash and investments".

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the financial statements. (See Note D1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. agencies in which the maturity dates do not extend more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
3. Nonnegotiable certificates of deposit issued by commercial banks, credit unions or insured savings and loans collateralized for amounts in excess of depository insurance.
4. Certain securities issued by local governments within Nevada.
5. Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the investment portfolio.
6. Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
7. The State of Nevada's Local Government Investment Pool.
8. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
9. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. agencies; master notes, bank notes or other short-term commercial paper rated A-1 or P-1 ; or repurchase agreements fully collateralized by such securities.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, and Equity (Continued)

b. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied in July each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2, of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. (See Note D2)

c. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

Payments to vendors that will benefit periods beyond June 30, 2012, are recorded as prepaid expenditures in the fund financial statements. They are recorded as prepaid expenses in the government-wide financial statements.

d. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Various Other Equipment	5-20
Vehicles	8
Buildings and Improvements	25-50
Infrastructure	25-50

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, and Equity (Continued)

d. Capital Assets (Continued)

GASB No. 34 requires the County to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980, that received significant reconstruction must be capitalized.

e. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements (See Note D5). Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources."

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

f. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refunding of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

g. Governmental Fund Balances:

In the governmental fund financial statements, fund balances are classified as follows:

- 1. Nonspendable** – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- 2. Restricted** – Amounts that can be spent only for a specific purpose because of the state or federal laws, or externally imposed conditions by grantors or creditors.
- 3. Committed** – Amounts that can be used only for specific purposes determined by a formal action of the board by County ordinance or resolution.
- 4. Assigned** – Amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed.
- 5. Unassigned** – All amounts not included in other spendable classifications.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Assets, Liabilities, and Equity (Continued)

h. Net Assets

In the government-wide statements, net assets on the Statement of Net Assets include the following:

1. Invested in Capital Assets, net of Related Debt

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

2. Restricted Assets

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Designations of fund balance represent tentative management plans that are subject to change.

3. Unrestricted

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

i. Use of Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources (net assets), the County's policy is to first apply the expense toward restricted resources and then toward unrestricted resources. In governmental funds, the County's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications – committed and then assigned fund balances before using unassigned fund balances.

j. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Prior year information has been restated to reflect the removal of Amargosa Town funds. Amargosa Town became a Town Board form of government, eliminating the Town's financial statements from being included in the financial statements of Nye County. The Nye County Commission no longer has governance powers of the Town.

k. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net assets

The governmental funds balance sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in the fund financial statement because they are not due and payable." The details of this difference are as follows:

Bond payable	\$ 26,148,000
Less: deferred charge on bond issuance costs (net of amortization)	(952,167)
Less: deferred charge on bond discounts (net of amortization)	(2,787)
Add: bond premiums	69,399
Interest payable	370,439
OPEB obligation	12,824,184
Compensated absences	<u>3,728,329</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ 42,185,397</u>

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. The details of this difference are as follows:

Capital outlay	\$ 26,184,904
Depreciation expense	<u>(4,538,137)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 21,646,767</u>

Another element of that reconciliation states that "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this difference are as follows:

General obligation debt principal payments	<u>\$ 1,595,064</u>
--	---------------------

Another element of that reconciliation states that "Generally, expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred." The details of this difference are as follows:

Accrued interest	\$ (370,439)
Amortization of bond premium	17,350
Amortization of issuance costs	(115,581)
Amortization of bond discounts	(96)
OPEB obligation	(1,935,535)
Compensated absences	<u>116,340</u>
Net adjustment to decrease net change in fund balances - governmental funds to arrive at change in net assets of governmental activities	<u>\$ (2,287,961)</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget, as submitted, contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all changes have been noted and hearings closed, the County Commissioners adopt the budget on or before June 1.
- e. Whenever such an action does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions, the financial officer may transfer appropriations within any function or program or between functions or programs within a fund, if:
 1. The governing body is advised of the action at the next regular meeting; and
 2. The action is recorded in the official minutes of the meeting.
- f. Increases to a fund's budget (augmentations) other than by transfer are accomplished through formal Commission action.
- g. Statutory regulations require budget control to be exercised at the function.
- h. All appropriations lapse at the end of the fiscal year. Encumbrances are re-appropriated in the ensuing fiscal year.
- i. Budgets as originally adopted were augmented (increased) in the following funds:

General Fund (101/10101)
Airport Special Revenue Fund (220/10209)
911 Emergency System Special Revenue Fund (258/10213)
Museum Special Revenue Fund (235/10214)
Agriculture Extension Special Revenue Fund (215/10218)
State and County Room Tax Special Revenue Fund (290/10220)
Drug Forfeiture Special Revenue Fund (233/10232)
Renewable Energy Special Revenue Fund (263/10255)
Mining Maps Special Revenue Fund (240/10269)
Senior Nutrition Special Revenue Fund (216/10281)
Dedicated County Medical Indigent Special Revenue Fund (231/10284)
Special Projects Special Revenue Fund (492/10301)
Repository Oversite Special Revenue Fund (284/10336)
Grants Special Revenue Fund (247/10340)
Special Ad Valorem Capital Projects Fund (491/10402)
Capital Projects Endowment Fund (493/10493)

2. Financial Statement Audit

Nevada Revised Statutes Chapter 354.624 requires local governments to provide audited financial statements to the Nevada Department of Taxation no later than six months after the close of the fiscal year. The Nevada Department of Taxation granted an extended filing date to the County to file the County's audit report for the year ending June 30, 2012 or March 15, 2013. The extension date was not met. The County implemented a new software system during the year ending June 30, 2012. Implementation issues with the new system, created delays in completing the year end accounting. Bank and investment account reconciliations to the general ledger were not completed timely. Due to these issues, the audit could not be completed and filed by the extended due date. This is an apparent violation of NRS 354.624.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

3. Excess Expenditures over Appropriations

For the year ended June 30, 2012, expenditures exceeded appropriations for the following:

Functions in the County General Fund:

Public safety	\$ 1,307,184
---------------	--------------

Funds in the un-incorporated towns:

Gabbs Utility Water	\$ 23,637
Gabbs Utility Sewer	\$ 12,511
Manhattan Utility	\$ 5,566

4. Deficit Fund Equity

The following fund had a deficit fund balance at June 30, 2012:

Dedicated County Medical Indigent Special Revenue Fund	\$ 53,029
--	-----------

The fund deficit will be eliminated by a reduction in expenditures in the ensuing year.

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

1. Pooled Cash and Investments

At year end, the County's carrying amount of deposits was \$11,736,667 and the bank balance was \$13,543,520. Of the bank balance, \$500,000 was covered by Federal Depository Insurance, and the remaining balance was covered by collateral held by the State Treasurer in the County's name.

The Nye County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 355.168. At June 30, 2012 this pool is displayed by fund type on the financial statement as "Pooled Cash and Investments." The pool is available for use by all funds of the County. Any local government within Nye County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes (See Note A6a).

Interest is apportioned to the funds within the pool monthly based on the fund's average balance for the month.

Investments are stated at fair value.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (Continued)

The Nevada State Treasurer's Local Government Investment Pool is an agency fund of the State administered by the State Treasurer. Any local government may deposit its money with the fund. The State Treasurer may invest the money in the fund in investments which have been authorized as investments for local governments by Nevada Revised Statutes and in time certificates of deposit. (See Note A6a)

At the end of each month the State Treasurer computes the portion of the total deposits in the fund which were attributable during the month to each local government. The proportion is applied to the total amount of interest received during the month on invested money of the fund and credited to each participating local government less the proportionate amounts of the assessments for the expenses of administration.

The fair value of the County's investments was determined by market quotes as of June 30, 2012.

Investment income earned from pooled investments of funds that is assigned to another fund was as follows:

<u>TO</u>	<u>FROM</u>	<u>AMOUNT</u>
Capital Projects	Agricultural Extension Special Revenue Fund	\$ 983
	Senior Nutrition Special Revenue Fund	191
	Airport Special Revenue Fund	718
	Museum Special Revenue Fund	1,096
	Mining Maps Special Revenue Fund	581
	Juvenile Probation Special Revenue Fund	2,382
	911 Emergency Special Revenue Fund	1,314
	County Health Clinics Special Revenue Fund	2,981
	Justice Court Fines Special Revenue Fund	1,436
	JP Assessment Special Revenue Fund	1,563
	Court Collection Fees Special Revenue Fund	1,240
	Drug Court Proceeds Special Revenue Fund	310
	State/County Room Tax Special Revenue Fund	380
	Beatty Town Special Revenue Fund	6,379
	Manhattan Town Special Revenue Fund	225
	Gabbs Town Special Revenue Fund	783
		<u><u>\$ 22,562</u></u>
General Fund	Public Transit Special Revenue Fund	\$ 11,273
	Regional Streets and Highways Special Revenue Fund	7,965
	Special Fuel Tax Special Revenue Fund	124
	County Owned Building Special Revenue Fund	3,196
	Building Department Special Revenue Fund	5,696
		<u><u>\$ 28,254</u></u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (continued)

As of June 30, 2012, the County had the following investments and maturities:

	Fair Value	Investment Maturities (In Years)				Ratings	
		Less than 1	1-5	6-10	>10	Moody's	S&P
Corporate bonds & notes							
Asset backed securities	\$ 2,282,642	\$ 0	\$ 775,258	\$ 454,620	\$ 1,052,764	Aaa	AAA
Financials	1,748,914	378,030	1,370,884	0	0	Aa3 – A1	AA+ – A
Industrials	825,570	0	825,570	0	0	Aa3 – A1	AA – A-
Utilities	412,780	125,000	287,780	0	0	Aa3 – A2	A – A-
U.S. Government and Agencies:							
Treasuries	52,111,121	24,477,428	27,633,693	0	0	AAA-Aaa	AA+
Agency mortgage-backed	39,697,775	18,508,210	20,118,827	1,004,078	66,660	AAA-Aaa	AA+
	97,078,802	<u>\$43,488,668</u>	<u>\$51,012,012</u>	<u>\$ 1,458,698</u>	<u>\$1,119,424</u>		
Money Market Mutual Fund	3,311,615						
Total Investments	<u>\$100,390,417</u>						

Investments held by Wells Fargo Bank are made through the NVEST program sponsored by the Nevada State Treasurer. Through this program, local governments may invest in longer term securities than available through the Local Government Investment Pool. The County entered into this program March 21, 2006. StableRiver Capital Management is the portfolio manager. Securities purchased through this program are held in a separate safekeeping account at Wells Fargo Bank and registered in the name of the County. The County's corporate securities are rated by Standard & Poors' and Moody's rating agencies as indicated above. The U.S. Government and Agencies' securities are backed by the U.S. government and unrated.

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

Cash with officers	\$ 1,283,764
Carrying amount of deposits	11,736,667
Pooled investments	100,390,417
State Treasurer Investment pool	747,666
Cash and cash equivalents	<u>\$ 114,158,514</u>

Pooled cash and investments as shown on the financial statements are summarized as follows:

Statement of net assets	\$ 72,139,447
Statement of net assets restricted	6,346,771
Private purpose trust fund	26,870
Agency funds	35,645,426
Pooled cash and investments	<u>\$ 114,158,514</u>

2. Receivables

Receivables as of year-end are as follows:

	Endowment										Totals
	General Fund	Education Fund	Road Fund	Capital Projects Fund	Repository Overseite Fund	Bond Proceeds Fund	Other Governmental Funds	Solid Waste	Nonmajor Enterprise Funds		
Interest receivable	\$ 2,160	\$ 29,691	\$ -	\$ 29,067	\$ 12,328	\$ 27,351	\$ 122,565	\$ 19,779	\$ 1,310		\$ 244,251
Taxes receivable	533,334	-	2,680	-	-	-	196,828	-	-		732,842
Due from other governments	3,151,653	-	460,543	-	-	-	2,179,100	-	-		5,791,296
Accounts receivable, net	-	-	-	-	-	-	294,703	206,447	15,244		516,394
Due from others	59,692	-	-	-	-	-	12,623	-	-		72,315
	<u>\$ 3,746,839</u>	<u>\$ 29,691</u>	<u>\$ 463,223</u>	<u>\$ 29,067</u>	<u>\$ 12,328</u>	<u>\$ 27,351</u>	<u>\$ 2,805,819</u>	<u>\$ 226,226</u>	<u>\$ 16,554</u>		<u>\$ 7,357,098</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

3. Capital Assets

A summary of changes in capital assets for the year ended June 30, 2012, follows:

	<u>Balance</u>				<u>Balance</u>
	<u>June 30, 2011</u>	<u>Transfers</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2012</u>
Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 5,139,302	\$(22,482)	\$ 0	\$ 0	\$ 5,116,820
Construction in progress	<u>13,461,661</u>	<u>(3,256,768)</u>	<u>15,894,802</u>	<u>0</u>	<u>26,099,695</u>
Total capital assets not being depreciated	<u>18,600,963</u>	<u>(3,279,250)</u>	<u>15,894,802</u>	<u>0</u>	<u>31,216,515</u>
Capital assets being depreciated:					
Building and improvements	51,574,984	2,884,245	1,371,105	0	55,830,334
Equipment	41,119,974	(819,933)	1,199,068	0	41,499,109
Infrastructure	<u>22,241,029</u>	<u>0</u>	<u>7,719,929</u>	<u>0</u>	<u>29,960,958</u>
Total capital assets being depreciated	<u>114,935,987</u>	<u>2,064,312</u>	<u>10,290,102</u>	<u>0</u>	<u>127,290,401</u>
Less accumulated depreciation for:					
Building and improvements	17,239,688	(147,186)	1,309,884	0	18,402,386
Equipment	24,183,621	(464,816)	2,527,014	0	26,245,819
Infrastructure	<u>4,246,359</u>	<u>0</u>	<u>701,239</u>	<u>0</u>	<u>4,947,598</u>
Total accumulated depreciation	<u>45,669,668</u>	<u>(612,002)</u>	<u>4,538,137</u>	<u>0</u>	<u>49,595,803</u>
Total capital assets being depreciated, net	<u>69,266,319</u>	<u>2,676,314</u>	<u>5,751,965</u>	<u>0</u>	<u>77,694,598</u>
Governmental activities assets, net	<u>\$ 87,867,282</u>	<u>\$(602,936)</u>	<u>\$21,646,767</u>	<u>\$ 0</u>	<u>\$ 108,911,113</u>

Business-type activities:

	<u>Balance</u>				<u>Balance</u>
	<u>June 30, 2011</u>	<u>Transfers</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2012</u>
Capital assets not being depreciated:					
Construction in progress					
Construction in progress	<u>\$ 1,762,690</u>	<u>\$(1,137,525)</u>	<u>\$ 460,645</u>	<u>\$ 0</u>	<u>\$ 1,085,810</u>
Capital assets being depreciated:					
Solid waste equipment					
Solid waste equipment	1,148,121	0	0	0	1,148,121
Utility equipment					
Utility equipment	<u>1,890,124</u>	<u>1,137,525</u>	<u>0</u>	<u>0</u>	<u>3,027,649</u>
Total capital assets being depreciated	<u>3,038,245</u>	<u>1,137,525</u>	<u>0</u>	<u>0</u>	<u>4,175,770</u>
Less accumulated depreciation for:					
Solid waste equipment					
Solid waste equipment	1,041,284	0	54,740	0	1,096,024
Utility equipment					
Utility equipment	<u>1,082,615</u>	<u>0</u>	<u>70,938</u>	<u>0</u>	<u>1,153,553</u>
Total accumulated depreciation	<u>2,123,899</u>	<u>0</u>	<u>125,678</u>	<u>0</u>	<u>2,249,577</u>
Total capital assets being depreciated, net	<u>914,346</u>	<u>1,137,525</u>	<u>(125,678)</u>	<u>0</u>	<u>1,926,193</u>
Business-type activities assets, net	<u>\$ 2,677,036</u>	<u>\$ 0</u>	<u>\$ 334,967</u>	<u>\$ 0</u>	<u>\$ 3,012,003</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 1,317,690
Public safety	1,219,112
Judicial	126,900
Public works	1,622,483
Health and sanitation	103,060
Community support	44,375
Culture and recreation	<u>104,517</u>
	<u>\$ 4,538,137</u>

Business-type activities:

Solid Waste	\$ 54,740
Sewer system	27,420
Water system	<u>43,518</u>
	<u>\$ 125,678</u>

Construction commitments – (See Note E2)

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

4. Notes Receivable

Nye County note receivable as of June 30, 2012, was paid in full.

5. Long-term Debt

Revenue Bonds

The Town of Gabbs' 1989 Water Revenue Bonds were issued in the amount of \$575,100 payable to Farmers Home Administration (FMHA). The bonds are to be repaid over 40 years requiring one semiannual payment of interest only and one payment of principal and interest at an interest rate of 7.125%. The current outstanding principal balance at June 30, 2012, is \$410,382.

The maturity requirements of the bonds payable is as follows:

<u>Year Ended June 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2013	\$ 29,240	\$ 13,493	\$ 42,733
2014	28,278	14,488	42,766
2015	27,246	15,557	42,803
2016	26,137	16,704	42,841
2017	24,947	17,936	42,883
2018-2022	103,576	111,582	215,158
2023-2027	57,513	159,262	216,775
2028-2029	5,948	61,360	67,308
	<u>\$ 302,885</u>	<u>\$ 410,382</u>	<u>\$ 713,267</u>

The FMHA bond covenant requires the Town to deposit into the Reserve Account a yearly increase of 1/10th of the annual payment until the reserve amount is achieved. Currently, the County's loan reserve balance is \$42,620.

General obligation (Limited Tax) Medium-term Bond Series 2006

The County issued a general obligation limited tax medium-term bond in the amount of \$6,000,000, payable in semi-annual installments with interest at 3.520%. Proceeds are to be used for the acquisition of land, buildings and water rights. Annual debt service requirements to maturity are as follows:

<u>Year ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 712,000	\$ 71,685	\$ 783,685
2014	738,000	46,394	784,394
2015	763,000	20,205	783,205
Totals	<u>\$2,213,000</u>	<u>\$ 138,284</u>	<u>\$2,351,284</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

5. Long-term Debt (Continued)

General obligation (Limited Tax) Bond Series 2010A

The County issued a general obligation limited tax medium-term bond in the amount of \$2,635,000, payable in semi-annual installments with interest at 3.0%. Proceeds are to be used for the detention center. Annual debt service requirements to maturity are as follows:

Year ended	<u>June 30,</u>	Principal	Interest	Total
2013	\$ 500,000	\$ 55,650	\$ 555,650	
2014	520,000	40,350	560,350	
2015	535,000	24,525	559,525	
2016	<u>550,000</u>	<u>8,250</u>	<u>558,250</u>	
Totals	<u><u>\$2,105,000</u></u>	<u><u>\$ 128,775</u></u>	<u><u>\$ 2,233,775</u></u>	

General obligation (Limited Tax) Bond Series 2010B

The County issued a general obligation limited tax medium-term bond in the amount of \$21,830,000, payable in semi-annual installments with variable interest of 3.47% to 6.40% of which 3.5% is subsidized by the government through 2040 with principal payments starting in 2016-2040. Proceeds are to be used for the detention center. Annual debt service requirements to maturity are as follows:

Year ended	<u>June 30,</u>	Principal	Interest	Debt Service	Interest Subsidy	Net Annual Debt Service
2013	\$ 0	\$ 1,270,620	\$ 1,270,620	\$(444,717)	\$ 825,903	
2014	0	1,270,620	1,270,620	(444,717)	825,903	
2015	0	1,270,620	1,270,620	(444,717)	825,903	
2016	0	1,270,620	1,270,620	(444,717)	825,903	
2017	570,000	1,260,731	1,830,731	(444,717)	1,386,014	
2018-2022	3,065,000	5,946,267	9,011,267	(2,081,193)	6,930,074	
2023-2027	3,580,000	5,122,795	8,702,795	(1,792,978)	6,909,817	
2028-2032	4,310,000	3,959,593	8,269,593	(1,385,857)	6,883,736	
2033-2037	5,260,000	2,474,103	7,734,103	(865,936)	6,868,167	
2038-2041	<u>5,045,000</u>	<u>662,240</u>	<u>5,707,240</u>	<u>(231,784)</u>	<u>5,475,456</u>	
Totals	<u><u>\$21,830,000</u></u>	<u><u>\$24,508,209</u></u>	<u><u>\$46,338,209</u></u>	<u><u>\$(8,581,333)</u></u>	<u><u>\$37,756,876</u></u>	

During the year ended June 30, 2012, the following changes occurred in long-term debt:

	Balance	Balance		
	<u>July 1, 2011</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2012</u>
Governmental activities:				
Medium term bond	\$27,366,000	\$ 0	\$(1,218,000)	\$26,148,000
Compensated absences	<u>3,844,669</u>	<u>0</u>	<u>(116,340)</u>	<u>3,728,329</u>
Total debt	31,210,669	0	(1,334,340)	29,876,329
Add bond premium	86,749	0	(17,350)	69,399
Less issuance costs	(1,067,748)	0	115,581	(952,167)
Less discounts	<u>(2,883)</u>	<u>0</u>	<u>96</u>	<u>(2,787)</u>
Total long-term debt, net	<u><u>\$30,226,787</u></u>	<u><u>\$ 0</u></u>	<u><u>\$(1,236,013)</u></u>	<u><u>\$28,990,774</u></u>

	Balance	Balance		
	<u>July 1, 2011</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2012</u>
Business-type activities:				
Landfill closure costs	\$ 1,196,729	\$ 77,871	\$ 0	\$ 1,274,600
Revenue bonds	<u>422,948</u>	<u>0</u>	<u>12,566</u>	<u>410,382</u>
	<u><u>\$ 1,619,677</u></u>	<u><u>\$ 77,871</u></u>	<u><u>\$ 12,566</u></u>	<u><u>\$ 1,684,982</u></u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

6. Interfund Transactions

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2012, were:

	<u>Transfers In</u>	<u>Transfers Out</u>	
	<u>General Fund</u>	<u>Governmental Funds</u>	<u>Other</u>
General Fund	\$ 28,254	\$ 28,254	
Road	4,019,574	4,019,574	
Nonmajor governmental funds	2,564,138	2,564,138	
Nonmajor enterprise funds	<u>86,167</u>	<u>86,167</u>	
	<u><u>\$ 6,698,133</u></u>	<u><u>\$ 6,698,133</u></u>	

Described below are significant interfund transfers made during the year:

\$2,211,117 was transferred from the Special Projects Fund to the Debt Service Fund to cover debt payments as budgeted.

\$4,019,574 was transferred to the Road Fund to cover public works projects as budgeted from the Regional Streets and Highways Fund in the amount of \$2,533,340 and the Public Transit Fund in the amount of \$1,486,234

7. Interfund Receivables and Payables

The composition of interfund balances as of June 30, 2012, is as follows:

Due from/to other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Special Project Fund	Grants Special Revenue Fund	\$ 422,297
Gabbs Utility Water Fund	Gabbs Utility Sewer Fund	\$ 40,764

The payable to the Special Projects Fund is due to expenditures related to the Grant Fund that were covered by the Special Projects Fund due to grant revenues received after June 30, 2012. The amount is expected to be paid with current resources.

The payable to the Water Fund was made to cover negative cash balances in the fund at year-end. The amount is expected to be paid with current resources.

8. Deferred Revenue

Qualifying expenditures for expenditure driven grants have not occurred before June 30, 2012. Therefore, related grant money has been deferred.

<u>General</u>	<u>Repository Oversite</u>	<u>Other</u>	<u>Total</u>
<u>General</u>	<u>Governmental</u>		
<u><u>\$ 2,898,375</u></u>	<u><u>\$ 3,457,176</u></u>	<u><u>\$ 1,289,006</u></u>	<u><u>\$ 7,644,557</u></u>

Net proceeds tax received in advance for the year ending June 30, 2012, has been recorded as deferred revenue.

<u>General</u>	<u>Road</u>	<u>Other</u>	<u>Total</u>
<u>General</u>	<u>Governmental</u>		
<u><u>\$ 1,522,920</u></u>	<u><u>\$ 7,713</u></u>	<u><u>\$ 525,306</u></u>	<u><u>\$ 2,055,939</u></u>

Delinquent taxes receivable not collected within 60 days after year end are recorded as deferred revenue as they are not available to pay liabilities of the current period. The following delinquent taxes receivable have been deferred.

<u>General</u>	<u>Road</u>	<u>Other</u>	<u>Total</u>
<u>General</u>	<u>Governmental</u>		
<u><u>\$ 500,446</u></u>	<u><u>\$ 2,515</u></u>	<u><u>\$ 169,221</u></u>	<u><u>\$ 672,182</u></u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

E. OTHER INFORMATION

1. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The County joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The county pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is self sustaining through member premiums and reinsurance through commercial companies for claims in excess of \$200,000 property and crimes, casualty \$500,000 each and every insured event. As a participatory member the maintenance deductible is \$50,000 for each and every loss and/or claim and /or event.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers compensation claims against the County. Premiums are based on a percentage of wages paid.

The County is self insured for unemployment claims. Payments are made from the General Fund to cover claims.

The County purchases health care coverage for its employees from a commercial carrier.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. At June 30, 2012, no claims liabilities were recorded.

2. Construction and Other Significant Commitments

Construction commitments. The County has active construction projects as of June 30, 2012. At year end the County's commitments are as follows:

Governmental Activities		
Project	Spent-to-Date	Commitment
Beatty Skate Park	\$ 12,500	\$ 37,500
Beatty Airport Runway Overlay	16,648	714,082
Tonopah Airport Layout Plan	20,731	1,321
Tonopah Helipad Runway	21,913	8,875
Tonopah Jail Control Panel	80,120	72,045
Amargosa Science & Tech Park	474,055	111,592
Nye County Jail Facility	<u>19,373,195</u>	<u>1,423,266</u>
 Total Governmental Activities	 <u>\$ 19,999,162</u>	 <u>\$ 2,368,681</u>

Business-Type Activities		
Project	Spent-to-Date	Commitment
Water System Projects	<u>\$ 1,085,810</u>	<u>\$ 756,708</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

E. OTHER INFORMATION (Continued)

3. Contingent Liabilities

Landfill - Closure and Post Closure Costs

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. The closure and post closure care costs will be paid only near or after the date that the landfills stop accepting waste.

As of June 30, 2012, the estimated liability to date for closure and post closure costs is \$1,274,600. This represents the cumulative amount reported to date based on percent use of the estimated liability of \$2,567,682 as the remaining capacity is used. Actual costs may be higher due to inflation, changes in technology or changes in regulations.

The County is operating four landfills as follows:

	<u>Estimated Site Life Remaining</u>
Pahrump	9 years
Tonopah	27 years
Round Mountain	22 years

The County has assessed a \$12 fee for each parcel of land to be used for closure and postclosure costs. As of June 30, 2012, \$6,304,151 has been placed in a restricted account for future closure and postclosure costs in the Solid Waste Fund. The county entered into a trust agreement with a trustee bank in which the county placed funds for future closure and postclosure costs of the Pahrump landfill. The amount placed into the trust account as of June 30, 2012, is \$ 802,820.

Litigation

The County is involved in various legal actions. The outcome of these issues is not presently determinable. It is the opinion of the counsel that the resolution of these matters will not have an adverse material effect on the financial condition of the County.

4. Pension Plan

Plan Description. The County contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing multiple-employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. NRS Chapter 286 establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy. Contribution rates are established by NRS 286.410. The County's contributions are based on the actuarially determined statutory rate. Contributions to the plan are made by the County and some employees who are so elected. Certain employees who were not vested (10 years of service) in 1985 made a decision to pay one half of their retirement contribution. The County's contribution rates and amounts contributed, which equaled required contributions, for the last three years are as follows:

Fiscal Year	Contribution Rate			
	Employer/ Employee Paid	Regular Members	Police and Firemen	Total Contribution
2011-2012	12.25%	23.75%	39.75%	\$6,219,407
2010-2011	11.25%	21.50%	37.00%	5,868,629
2009-2010	11.25%	21.50%	37.00%	5,236,544

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

E. OTHER INFORMATION (Continued)

5. Post-Employment Healthcare Plan

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Nye County Employee Health Benefits Plan (NCEHBP). Additionally, the County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries.

The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employee Retirement System have the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County is determined by their number of years of service. Changes in state law have significantly impacted retirees' eligible to enroll in PEBP. As of September 1, 2008, the plan will no longer be available to those actively employed past that date. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Benefit provisions for the NCEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. The County contributes up to 100% of the premium costs. Retired employees pay the balance of the monthly premium. As of June 30, 2012, 171 retirees were using this plan. NCEHBP does not issue a publicly available financial report.

Funding Policy NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of \$104.60 at five years of service \$575.31 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2012, the County contributed \$62,580 to the plan for current premiums.

Nye County Employee Health Benefits Plan (NCEHBP).

Funding Policy Contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and employees. The County pays 100% of the costs of current-year premiums for eligible retired plan members. For fiscal year 2012 the County contributed \$1,057,341 to the plan. Employees hired before August 1, 2000, who vest in the State of Nevada Public Retirement System (PERS) by or through their employment with the County, and who have worked not less than eight (8) continuous years for the County immediately preceding retirement, and who, when they leave County employment collect PERS retirement, will have the same percentage of their post-retirement health insurance premiums paid by the County as the County pays for its employees, as that percentage may from time to time change. Employees hired on or after August 1, 2000, who vest in PERS by or through their employment with the County, and who have worked not less than twenty (20) continuous years for the County, and who, when they leave County employment collect PERS retirement, will have fifty percent (50%) of their post-retirement health insurance premiums paid by the County. Employees who retire from the County who do not meet these qualifications, may choose to participate in the plan and would be required to fully pay their costs of health insurance coverage.

Annual OPEB Cost and Net OPEB Obligation The County's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2012

E. OTHER INFORMATION (Continued)

5. Postemployment Health Care Plan (Continued)

For fiscal year 2012 the District's annual OPEB cost (expense) of \$3,055,456 for the PEBP was equal to the ARC. The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2012 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost (Unit Credit Cost Method)</u>	<u>% of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2012	\$ 3,055,456	24%	\$ 12,824,184
6/30/2011	\$ 3,219,733	29%	\$ 10,888,649
6/30/2010	\$ 5,087,019	59%	\$ 8,601,623

The following table shows the components of the District's annual OPEB cost for the year, the amounts actually contributed to the plan, and changes in the District's net OPEB obligation to the plans:

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Annual Required Contribution	\$ 3,181,690	\$ 3,181,690	\$ 5,087,019
Interest on net OPEB obligation	228,250	228,276	-
Adjustment to annual required contribution	<u>(354,484)</u>	<u>(190,233)</u>	<u>-</u>
Annual OPEB cost (expense)	3,055,456	3,219,733	5,087,019
Contributions made	<u>1,119,921</u>	<u>932,707</u>	<u>812,126</u>
Increase in net OPEB obligation	1,935,535	2,287,026	4,274,893
Net OPEB obligation - beginning of the year	<u>10,888,649</u>	<u>8,601,623</u>	<u>4,326,730</u>
Net OPEB obligation - end of year	<u><u>\$ 12,824,184</u></u>	<u><u>\$ 10,888,649</u></u>	<u><u>\$ 8,601,623</u></u>

Funded Status and Funding Progress The County's most recent actuarial valuation was as of July 1, 2010, and as of the end of the fiscal year the District has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$43,088,960 and having not funded the obligation the District currently has no associated assets to offset this liability. Because of this the unfunded actuarial accrued liability (URAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$0 and the ratio of the UAAL to the covered payroll was 0%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2010, actuarial valuation, the unit credit cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employee Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post employment benefits. If the District ultimately chooses to fund the plan they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 5.8 percent is used initially, reduced by decrements to an ultimate rate of 4.2 percent after seventy years. A standard 3.2 percent inflation rate was used throughout.

Changes in state law have significantly impacted the assumptions in the current year. As of September 1, 2008, the PEBP plan will no longer be available to those actively employed past this date.

The URAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2012, is 27 years.

6. Subsequent Events

Subsequent to year end the Manhattan Utility issued a \$299,000 bond to be paid at 3.500% interest per annum over the course of 40 years.

NYE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
June 30, 2012

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial		Unfunded (AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
		Accrued Liability (AAL) Unit Credit (b)	AAL (UAAL) (b-a)				
07/01/10	\$ -	\$ 43,088,960	\$ 43,088,960	0.00%	\$ -	-	0.00%
07/01/08	\$ -	\$ 60,816,075	\$ 60,816,075	0.00%	\$ 23,544,589		258.30%

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101/10101)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>Assets</u>		
Pooled cash and investments	\$ 3,742,247	\$ 5,120,862
Interest receivable	2,160	17,575
Taxes receivable	533,334	827,350
Due from other governments	3,151,653	2,270,599
Accounts receivable	-	7,482
Due from others	59,692	46,424
Prepaid expense	20,339	107,176
Inventory	134,803	54,773
Note receivable	-	9,128
 Total assets	 <u>\$ 7,644,228</u>	 <u>\$ 8,461,369</u>
 <u>Liabilities</u>		
Accounts payable	\$ 1,519,577	\$ 989,447
Accrued payroll and benefits	1,138,025	1,263,144
Deferred taxes	500,446	733,744
Deferred revenue	<u>4,421,295</u>	<u>4,733,859</u>
 Total liabilities	 <u>7,579,343</u>	 <u>7,720,194</u>
 <u>Fund balance</u>		
Nonspendable	134,803	54,773
Committed for compensated absences fund	379,220	214,819
Committed for culture and recreation	44,664	44,664
Committed for judicial	20,983	21,073
Committed for public safety	39,396	39,261
Unassigned	<u>(554,181)</u>	<u>366,585</u>
 Total fund balance	 <u>64,885</u>	 <u>741,175</u>
 Total liabilities and fund balance	 <u>\$ 7,644,228</u>	 <u>\$ 8,461,369</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101/10101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Taxes	\$ 12,530,022	\$ 13,300,349	\$ 770,327	\$ 15,959,269
Licenses and permits	246,600	189,205	(57,395)	184,717
Intergovernmental	13,869,506	14,804,491	934,985	14,375,700
Charges for services	2,800,734	2,570,653	(230,081)	2,432,679
Fines and forfeitures	430,000	310,383	(119,617)	399,477
Miscellaneous	<u>1,844,135</u>	<u>1,292,995</u>	<u>(551,140)</u>	<u>1,673,281</u>
Total revenues	<u>31,720,997</u>	<u>32,468,076</u>	<u>747,079</u>	<u>35,025,123</u>
Expenditures:				
General government	12,096,804	11,068,154	1,028,650	11,833,338
Judicial	6,982,751	6,884,132	98,619	7,131,219
Public safety	13,036,095	14,343,279	(1,307,184)	15,911,323
Public works	121,619	118,426	3,193	121,526
Health	543,643	512,938	30,705	714,194
Welfare	236,167	235,156	1,011	305,673
Culture and recreation	-	-	-	153,207
Community support	45,000	10,535	34,465	9,922
Contingency	<u>16,760</u>	<u>-</u>	<u>16,760</u>	<u>-</u>
Total expenditures	<u>33,078,839</u>	<u>33,172,620</u>	<u>(93,781)</u>	<u>36,180,402</u>
Excess (deficiency) of revenues over expenditures	<u>(1,357,842)</u>	<u>(704,544)</u>	<u>653,298</u>	<u>(1,155,279)</u>
Other financing sources (uses):				
Operating transfers in	833,727	28,254	(805,473)	1,685,762
Operating transfers out	(123,377)	-	123,377	(116,830)
Interfund loans	<u>(750,000)</u>	<u>-</u>	<u>750,000</u>	<u>-</u>
Total other financing sources (uses)	<u>(39,650)</u>	<u>28,254</u>	<u>67,904</u>	<u>1,568,932</u>
Net change in fund balance	<u>(1,397,492)</u>	<u>(676,290)</u>	<u>721,202</u>	<u>413,653</u>
Fund balance:				
Beginning of year	<u>1,647,492</u>	<u>741,175</u>	<u>(906,317)</u>	<u>327,522</u>
End of year	<u>\$ 250,000</u>	<u>\$ 64,885</u>	<u>\$ (185,115)</u>	<u>\$ 741,175</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101/10101)
SCHEDULE OF REVENUES COMPARED TO BUDGET
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Taxes:				
Property taxes	\$ 10,268,978	\$ 10,346,958	\$ 77,980	\$ 14,204,313
Net proceeds	<u>2,261,044</u>	<u>2,953,391</u>	<u>692,347</u>	<u>1,754,956</u>
 Total taxes	 <u>12,530,022</u>	 <u>13,300,349</u>	 <u>770,327</u>	 <u>15,959,269</u>
 Licenses and permits:				
Liquor licenses	35,000	36,800	1,800	36,780
Special registration	120,000	64,790	(55,210)	66,614
Gaming licenses	<u>91,600</u>	<u>87,615</u>	<u>(3,985)</u>	<u>81,323</u>
 Total licenses and permits	 <u>246,600</u>	 <u>189,205</u>	 <u>(57,395)</u>	 <u>184,717</u>
 Intergovernmental:				
Federal in lieu tax	3,009,060	2,809,875	(199,185)	2,882,344
Fish and game in lieu	4,261	2,152	(2,109)	3,861
State gaming license fee	120,000	145,019	25,019	144,409
Consolidated tax	10,426,185	11,039,608	613,423	11,026,340
Federal land lease	<u>310,000</u>	<u>807,837</u>	<u>497,837</u>	<u>318,746</u>
 Total intergovernmental	 <u>13,869,506</u>	 <u>14,804,491</u>	 <u>934,985</u>	 <u>14,375,700</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101/10101)
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Charges for services:				
Clerk fees	\$ 171,000	\$ 159,255	\$ (11,745)	\$ 177,442
Recorder fees	400,000	351,630	(48,370)	391,503
Assessor commissions	530,000	567,298	37,298	507,177
Sheriff fees	53,000	51,741	(1,259)	57,046
Justice of the peace fees	75,000	79,959	4,959	77,250
Investigation fees	15,000	16,250	1,250	11,100
Forensic services	15,000	14,723	(277)	-
Court security fees	33,000	27,520	(5,480)	32,580
Department of Energy reimbursement	675,000	539,645	(135,355)	603,600
Planning	400,000	422,820	22,820	149,221
Concealed weapons permits	112,000	94,996	(17,004)	105,437
Dust control plan fee	-	9,750	9,750	-
GIS Products	15,000	12,566	(2,434)	7,300
Return checks	5,000	3,343	(1,657)	-
Impact fee administration charge	500	239	(261)	544
Public defender and discovery fees	1,500	3,015	1,515	1,975
Miscellaneous	-	1,240	1,240	15,781
County surveyor fees	2,500	3,750	1,250	2,675
Restitution fees	1,500	3,722	2,222	358
Zoning fees	25,000	13,630	(11,370)	22,667
Drug court	133,616	93,652	(39,964)	133,616
Courier service	12,118	12,118	-	12,118
Animal control-spay and neutering	100,000	74,268	(25,732)	98,636
Animal control fees	<u>25,000</u>	<u>13,523</u>	<u>(11,477)</u>	<u>24,653</u>
 Total charges for services	 <u>2,800,734</u>	<u>2,570,653</u>	<u>(230,081)</u>	<u>2,432,679</u>
 Fines and forfeitures:				
Fines and forfeited bail	390,000	278,914	(111,086)	361,049
Court fines	<u>40,000</u>	<u>31,469</u>	<u>(8,531)</u>	<u>38,428</u>
 Total fines and forfeitures	 <u>430,000</u>	<u>310,383</u>	<u>(119,617)</u>	<u>399,477</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101/10101)
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Miscellaneous:				
Investment income	\$ 140,000	\$ 1,095	\$ (138,905)	\$ 61,059
Tax penalties	725,000	710,437	(14,563)	860,784
Uniform reciprocal law	300,000	277,514	(22,486)	305,296
Prisoner housing	2,000	1,193	(807)	5,844
DARE donations	-	427	427	120
Donations	-	5,229	5,229	4,107
Cemetery receipts	2,000	2,460	460	4,080
Extradition	58,000	22,540	(35,460)	26,578
Other revenue	40,000	67,207	27,207	89,928
Solid waste fees	-	88	88	258
Legal aid	30,000	26,450	(3,550)	31,145
Prisoner medical	-	990	990	1,616
Tax trust sales (NRS 361.610)	490,000	146,617	(343,383)	228,268
Sheriff pay phones	25,000	15,589	(9,411)	22,792
Inmate booking fees	10,000	9,602	(398)	12,560
Sale proceeds	4,635	158	(4,477)	2,550
Animal donations	17,500	5,399	(12,101)	16,296
 Total miscellaneous	 1,844,135	 1,292,995	 (551,140)	 1,673,281
 Total revenues	 31,720,997	 32,468,076	 747,079	 35,025,123

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101/10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Expenditures:				
General government:				
Commissioners:				
Salaries and wages	\$ 145,479	\$ 143,659	\$ 1,820	\$ 140,972
Employee benefits	69,434	69,640	(206)	61,962
Services and supplies	<u>60,000</u>	<u>65,355</u>	<u>(5,355)</u>	<u>55,103</u>
Total commissioners	<u>274,913</u>	<u>278,654</u>	<u>(3,741)</u>	<u>258,037</u>
County administrator:				
Salaries and wages	473,429	511,261	(37,832)	532,344
Employee benefits	174,659	179,994	(5,335)	168,263
Services and supplies	<u>53,259</u>	<u>53,582</u>	<u>(323)</u>	<u>64,915</u>
Total county administrator	<u>701,347</u>	<u>744,837</u>	<u>(43,490)</u>	<u>765,522</u>
Comptroller:				
Salaries and wages	243,199	245,575	(2,376)	251,166
Employee benefits	101,214	103,954	(2,740)	93,319
Services and supplies	<u>22,050</u>	<u>15,511</u>	<u>6,539</u>	<u>20,355</u>
Total comptroller	<u>366,463</u>	<u>365,040</u>	<u>1,423</u>	<u>364,840</u>
Clerk:				
Salaries and wages	422,860	482,003	(59,143)	514,161
Employee benefits	169,114	187,147	(18,033)	175,932
Services and supplies	<u>84,083</u>	<u>56,214</u>	<u>27,869</u>	<u>79,559</u>
Total clerk	<u>676,057</u>	<u>725,364</u>	<u>(49,307)</u>	<u>769,652</u>
Information systems:				
Salaries and wages	345,816	349,774	(3,958)	437,584
Employee benefits	116,244	125,151	(8,907)	140,924
Services and supplies	<u>287,969</u>	<u>263,211</u>	<u>24,758</u>	<u>171,102</u>
Capital outlay	-	-	-	3,000
Total information systems	<u>750,029</u>	<u>738,136</u>	<u>11,893</u>	<u>752,610</u>
County planner:				
Salaries and wages	341,856	365,764	(23,908)	401,659
Employee benefits	121,024	134,595	(13,571)	118,209
Services and supplies	<u>96,347</u>	<u>83,598</u>	<u>12,749</u>	<u>36,485</u>
Total county planner	<u>559,227</u>	<u>583,957</u>	<u>(24,730)</u>	<u>556,353</u>
HR/Risk management:				
Salaries and wages	654,713	485,448	169,265	181,638
Employee benefits	86,156	79,654	6,502	61,973
Services and supplies	<u>14,547</u>	<u>14,922</u>	<u>(375)</u>	<u>20,185</u>
Total HR/Risk management	<u>755,416</u>	<u>580,024</u>	<u>175,392</u>	<u>263,796</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101/10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Expenditures (Continued):				
General government (Continued):				
Miscellaneous overhead:				
Salaries and wages	\$ -	\$ -	\$ -	\$ 588,947
Employee benefits	- -	- -	- -	35,986
Retirement	- -	- -	- -	22
Retiree	1,066,191	1,119,921	(53,730)	932,657
Legal Aid	30,000	31,145	(1,145)	-
Unemployment insurance	- -	113,671	(113,671)	1,525
Printing & advertising	90,000	78,004	11,996	91,494
General insurance	678,000	672,609	5,391	678,700
Professional fees	242,718	193,991	48,727	297,525
Dues	25,250	29,021	(3,771)	25,725
Blood-bourne pathogens	2,500	- -	2,500	1,970
Postage	180,000	203,886	(23,886)	213,419
Gabbs library	2,500	- -	2,500	2,552
Vaccinations	3,500	3,815	(315)	3,880
Fish and game	2,500	- -	2,500	1,057
Litigation	67,500	- -	67,500	71,883
Miscellaneous	651,810	243,148	408,662	301,946
Crystal park	500	- -	500	308
Operating supplies-Belmont	10,585	- -	10,585	7,243
Advocacy with congress	216,000	168,443	47,557	244,030
Conservation districts	4,600	- -	4,600	2,000
Capital outlay	- -	- -	- -	37,411
 Total miscellaneous overhead	 3,274,154	 2,857,654	 416,500	 3,540,280

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101/10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Expenditures (Continued):				
General government (Continued):				
Recorder:				
Salaries and wages	\$ 298,974	\$ 292,072	\$ 6,902	\$ 384,209
Employee benefits	114,561	114,214	347	121,820
Services and supplies	<u>101,554</u>	<u>87,542</u>	<u>14,012</u>	<u>82,222</u>
Total recorder	<u>515,089</u>	<u>493,828</u>	<u>21,261</u>	<u>588,251</u>
Treasurer:				
Salaries and wages	343,412	341,669	1,743	267,831
Employee benefits	119,683	119,246	437	86,705
Services and supplies	<u>235,408</u>	<u>49,677</u>	<u>185,731</u>	<u>38,587</u>
Total treasurer	<u>698,503</u>	<u>510,592</u>	<u>187,911</u>	<u>393,123</u>
Purchasing:				
Salaries and wages	110,668	107,479	3,189	116,020
Employee benefits	43,063	43,477	(414)	41,652
Services and supplies	<u>9,900</u>	<u>4,138</u>	<u>5,762</u>	<u>5,733</u>
Total purchasing	<u>163,631</u>	<u>155,094</u>	<u>8,537</u>	<u>163,405</u>
Assessor:				
Salaries and wages	622,445	612,215	10,230	653,576
Employee benefits	247,601	248,501	(900)	225,701
Services and supplies	<u>72,588</u>	<u>53,565</u>	<u>19,023</u>	<u>68,262</u>
Total assessor	<u>942,634</u>	<u>914,281</u>	<u>28,353</u>	<u>947,539</u>
Veterans services:				
Salaries and wages	66,422	66,913	(491)	103,936
Employee benefits	23,805	24,881	(1,076)	32,844
Services and supplies	<u>15,357</u>	<u>14,308</u>	<u>1,049</u>	<u>14,839</u>
Total veterans services	<u>105,584</u>	<u>106,102</u>	<u>(518)</u>	<u>151,619</u>
Buildings and grounds:				
Salaries and wages	608,757	517,120	91,637	706,938
Employee benefits	229,583	216,741	12,842	218,286
Services and supplies	<u>1,405,417</u>	<u>1,190,380</u>	<u>215,037</u>	<u>1,393,087</u>
Capital outlay	<u>70,000</u>	<u>90,350</u>	<u>(20,350)</u>	<u>-</u>
Total buildings and grounds	<u>2,313,757</u>	<u>2,014,591</u>	<u>299,166</u>	<u>2,318,311</u>
Total general government	<u>12,096,804</u>	<u>11,068,154</u>	<u>1,028,650</u>	<u>11,833,338</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101/10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Expenditures (Continued):				
Judicial:				
District attorney:				
Salaries and wages	\$ 1,879,619	\$ 1,848,808	\$ 30,811	\$ 2,203,657
Employee benefits	692,853	703,567	(10,714)	719,195
Services and supplies	<u>117,800</u>	<u>108,206</u>	<u>9,594</u>	<u>167,098</u>
Total district attorney	<u>2,690,272</u>	<u>2,660,581</u>	<u>29,691</u>	<u>3,089,950</u>
District court:				
Salaries and wages	495,931	504,120	(8,189)	498,891
Employee benefits	167,839	183,022	(15,183)	159,200
Services and supplies	<u>178,209</u>	<u>200,260</u>	<u>(22,051)</u>	<u>208,497</u>
Total district court	<u>841,979</u>	<u>887,402</u>	<u>(45,423)</u>	<u>866,588</u>
Tonopah justice court:				
Salaries and wages	226,310	226,230	80	327,576
Employee benefits	85,487	90,163	(4,676)	111,039
Services and supplies	<u>17,939</u>	<u>13,397</u>	<u>4,542</u>	<u>7,688</u>
Total Tonopah justice court	<u>329,736</u>	<u>329,790</u>	<u>(54)</u>	<u>446,303</u>
Pahrump justice court:				
Salaries and wages	774,442	726,631	47,811	777,221
Employee benefits	286,632	282,274	4,358	260,729
Services and supplies	<u>141,300</u>	<u>156,709</u>	<u>(15,409)</u>	<u>142,876</u>
Total Pahrump justice court	<u>1,202,374</u>	<u>1,165,614</u>	<u>36,760</u>	<u>1,180,826</u>
Beatty justice court:				
Salaries and wages	301,805	275,637	26,168	280,788
Employee benefits	92,643	93,542	(899)	86,797
Services and supplies	<u>26,745</u>	<u>23,003</u>	<u>3,742</u>	<u>23,667</u>
Total Beatty justice court	<u>421,193</u>	<u>392,182</u>	<u>29,011</u>	<u>391,252</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101/10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies:				
Public defender	\$ 550,000	\$ 550,000	\$ -	\$ 549,850
Court appointed defender	<u>938,284</u>	<u>894,127</u>	<u>44,157</u>	<u>601,233</u>
Total other judicial	<u>1,488,284</u>	<u>1,444,127</u>	<u>44,157</u>	<u>1,151,083</u>
Public guardian:				
Salaries and wages	6,500	3,047	3,453	3,900
Employee benefits	2,413	1,058	1,355	1,317
Services and supplies	<u>-</u>	<u>331</u>	<u>(331)</u>	<u>-</u>
Total public guardian	<u>8,913</u>	<u>4,436</u>	<u>4,477</u>	<u>5,217</u>
Total judicial	<u>6,982,751</u>	<u>6,884,132</u>	<u>98,619</u>	<u>7,131,219</u>
Public Safety:				
Sheriff:				
Salaries and wages	7,215,637	7,951,397	(735,760)	9,398,476
Employee benefits	3,695,070	4,040,139	(345,069)	4,012,150
Services and supplies	<u>1,563,671</u>	<u>1,747,675</u>	<u>(184,004)</u>	<u>1,843,755</u>
Total sheriff	<u>12,474,378</u>	<u>13,739,211</u>	<u>(1,264,833)</u>	<u>15,254,381</u>
Emergency management:				
Salaries and wages	297,456	334,634	(37,178)	355,091
Employee benefits	105,761	144,131	(38,370)	133,383
Services and supplies	158,500	123,443	35,057	168,468
Capital outlay	<u>-</u>	<u>1,860</u>	<u>(1,860)</u>	<u>-</u>
Total emergency management	<u>561,717</u>	<u>604,068</u>	<u>(42,351)</u>	<u>656,942</u>
Total public safety	<u>13,036,095</u>	<u>14,343,279</u>	<u>(1,307,184)</u>	<u>15,911,323</u>
Public works:				
Salaries and wages	66,236	68,177	(1,941)	66,308
Employee benefits	25,414	27,832	(2,418)	24,193
Services and supplies	<u>29,969</u>	<u>22,417</u>	<u>7,552</u>	<u>31,025</u>
Total public works	<u>121,619</u>	<u>118,426</u>	<u>3,193</u>	<u>121,526</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101/10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Expenditures (Continued):				
Health:				
Animal control:				
Salaries and wages	\$ 281,509	\$ 266,338	\$ 15,171	\$ 378,451
Employee benefits	102,957	106,373	(3,416)	131,177
Services and supplies	<u>159,177</u>	<u>140,227</u>	<u>18,950</u>	<u>204,566</u>
Total health	<u>543,643</u>	<u>512,938</u>	<u>30,705</u>	<u>714,194</u>
Welfare:				
Senior nutrition program:				
Salaries and wages	43,814	40,918	2,896	85,238
Employee benefits	17,848	18,663	(815)	31,816
Services and supplies	<u>174,505</u>	<u>175,575</u>	<u>(1,070)</u>	<u>188,619</u>
Total welfare	<u>236,167</u>	<u>235,156</u>	<u>1,011</u>	<u>305,673</u>
Culture and recreation:				
Parks:				
Services and supplies	-	-	-	7,844
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>145,363</u>
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>153,207</u>
Natural resources:				
Salaries and wages	12,000	8,052	3,948	7,510
Employee benefits	3,320	2,360	960	2,412
Services and supplies	<u>29,680</u>	<u>123</u>	<u>29,557</u>	<u>-</u>
Total natural resources	<u>45,000</u>	<u>10,535</u>	<u>34,465</u>	<u>9,922</u>
Contingency	<u>16,760</u>	<u>-</u>	<u>16,760</u>	<u>-</u>
Total expenditures	<u>33,078,839</u>	<u>33,172,620</u>	<u>(93,781)</u>	<u>36,180,402</u>
Excess (deficiency) of revenues over expenditures	<u>(1,357,842)</u>	<u>(704,544)</u>	<u>653,298</u>	<u>(1,155,279)</u>
Other financing sources (uses):				
Operating transfers in	833,727	28,254	(805,473)	1,685,762
Operating transfers out	<u>(123,377)</u>	<u>-</u>	<u>123,377</u>	<u>(116,830)</u>
Surplus property proceeds	<u>(750,000)</u>	<u>-</u>	<u>750,000</u>	<u>-</u>
Total other financing sources (uses)	<u>(39,650)</u>	<u>28,254</u>	<u>67,904</u>	<u>1,568,932</u>
Net change in fund balance	<u>(1,397,492)</u>	<u>(676,290)</u>	<u>721,202</u>	<u>413,653</u>
Fund balance:				
Beginning of year	<u>1,647,492</u>	<u>741,175</u>	<u>(906,317)</u>	<u>327,522</u>
End of year	<u>\$ 250,000</u>	<u>\$ 64,885</u>	<u>\$ (185,115)</u>	<u>\$ 741,175</u>

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND (494/10302)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2012

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 9,355,121	\$ 9,474,172
Interest receivable	29,691	39,237
Due from other governments	<u>-</u>	<u>23,310</u>
 Total assets	 <u>\$ 9,384,812</u>	 <u>\$ 9,536,719</u>

FUND BALANCE

Restricted for intergovernmental	<u>\$ 9,384,812</u>	<u>\$ 9,536,719</u>
----------------------------------	---------------------	---------------------

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND (494/10302)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 300,000	\$ 42,819	\$ (257,181)	\$ 112,936
Expenditures:				
Current:				
Intergovernmental	<u>300,000</u>	<u>194,726</u>	<u>105,274</u>	<u>260,513</u>
Excess (deficiency) of revenues over expenditures	-	(151,907)	(151,907)	(147,577)
Fund balance:				
Beginning of year	<u>10,000,000</u>	<u>9,536,719</u>	<u>(463,281)</u>	<u>9,684,296</u>
End of year	<u>\$ 10,000,000</u>	<u>\$ 9,384,812</u>	<u>\$ (615,188)</u>	<u>\$ 9,536,719</u>

This Page Left Blank Intentionally

For the year ended June 30, 2012

NYE COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND (205/10205)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,578,781	\$ 1,415,282
Interest receivable	-	7,528
Taxes receivable	2,680	4,093
Due from other governments	460,543	454,976
Inventory	<u>63,200</u>	<u>54,984</u>
 Total assets	 <u>\$ 2,105,204</u>	 <u>\$ 1,936,863</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 769,401	\$ 227,842
Accrued payroll and benefits	82,535	118,317
Deferred taxes	2,515	3,635
Deferred revenue	<u>7,713</u>	<u>9,109</u>
 Total liabilities	 <u>862,164</u>	 <u>358,903</u>
 <u>FUND BALANCE</u>		
Nonspendable	63,200	54,984
Restricted for public works	<u>1,179,840</u>	<u>1,522,976</u>
 Total fund balance	 <u>1,243,040</u>	 <u>1,577,960</u>
 Total liabilities and fund balance	 <u>\$ 2,105,204</u>	 <u>\$ 1,936,863</u>

NYE COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND (205/10205)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem taxes	\$ 51,530	\$ 48,580	\$ (2,950)	\$ 70,998
Net proceeds of mines	<u>9,841</u>	<u>14,837</u>	<u>4,996</u>	<u>8,653</u>
Total taxes	<u>61,371</u>	<u>63,417</u>	<u>2,046</u>	<u>79,651</u>
Intergovernmental:				
Motor vehicle fuel tax:				
State \$1.25	846,144	846,147	3	846,147
Optional \$1.75	74,913	70,131	(4,782)	50,032
Gas tax \$2.35	1,590,756	1,584,150	(6,606)	1,579,671
Optional \$.01	204,176	220,780	16,604	201,501
National forest receipts	-	862,309	862,309	858,405
Fish and game in lieu	<u>21</u>	<u>11</u>	<u>(10)</u>	<u>10</u>
Total intergovernmental	<u>2,716,010</u>	<u>3,583,528</u>	<u>867,518</u>	<u>3,535,766</u>
Charges for services:				
Reimbursement from Pahrump	209,988	227,281	17,293	230,350
Reimbursement from Tonopah	8,308	11,379	3,071	5,649
Reimbursement from Amargosa	-	5,832	5,832	-
Total charges for services	<u>218,296</u>	<u>244,492</u>	<u>26,196</u>	<u>235,999</u>
Miscellaneous:				
Investment income	-	-	-	16,682
Other	-	11,768	11,768	1,206
Encroachment permit fee	15,000	11,965	(3,035)	19,136
Gas reimbursement	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>	<u>7,054</u>
Total miscellaneous	<u>17,500</u>	<u>23,733</u>	<u>6,233</u>	<u>44,078</u>
Total revenues	<u>3,013,177</u>	<u>3,915,170</u>	<u>901,993</u>	<u>3,895,494</u>

NYE COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND (205/10205)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Expenditures:				
Public works:				
Salaries and wages	\$ 2,618,669	\$ 2,390,272	\$ 228,397	\$ 2,695,556
Employee benefits	1,097,975	1,046,774	51,201	1,544,246
Services and supplies	7,739,183	1,585,387	6,153,796	1,735,713
Capital outlay	390,298	3,247,231	(2,856,933)	247,415
Total expenditures	<u>11,846,125</u>	<u>8,269,664</u>	<u>3,576,461</u>	<u>6,222,930</u>
Excess (deficiency) of revenues over expenditures	<u>(8,832,948)</u>	<u>(4,354,494)</u>	<u>4,478,454</u>	<u>(2,327,436)</u>
Other financing sources (uses):				
Operating transfers in	5,899,096	4,019,574	(1,879,522)	1,155,795
Operating transfers out	-	-	-	(16,682)
Total other financing sources (uses)	<u>5,899,096</u>	<u>4,019,574</u>	<u>(1,879,522)</u>	<u>1,139,113</u>
Net change in fund balance	(2,933,852)	(334,920)	2,598,932	(1,188,323)
Fund balance:				
Beginning of year	<u>2,933,852</u>	<u>1,577,960</u>	<u>(1,355,892)</u>	<u>2,766,283</u>
End of year	<u>\$ -</u>	<u>\$ 1,243,040</u>	<u>\$ 1,243,040</u>	<u>\$ 1,577,960</u>

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND (493/10493)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 8,788,773	\$ 9,541,233
Interest receivable	<u>29,067</u>	<u>39,259</u>
 Total assets	 <u>\$ 8,817,840</u>	 <u>\$ 9,580,492</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 602,626	\$ -
 <u>FUND BALANCE</u>		
Restricted for capital projects	<u>8,215,214</u>	<u>9,580,492</u>
 Total liabilities and fund balance	 <u>\$ 8,817,840</u>	 <u>\$ 9,580,492</u>

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND (493/10493)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 50,000	\$ 41,997	\$ (8,003)	\$ 115,137
Expenditures:				
Current:				
Public safety	-	-	-	3,200
Capital projects:				
General government	-	185,573	(185,573)	-
Public safety	<u>4,326,670</u>	<u>1,221,702</u>	<u>3,104,968</u>	<u>390,720</u>
Total expenditures	<u>4,326,670</u>	<u>1,407,275</u>	<u>2,919,395</u>	<u>393,920</u>
Excess (deficiency) of revenues over expenditures	(4,276,670)	(1,365,278)	2,911,392	(278,783)
Fund balance:				
Beginning of year	<u>9,543,206</u>	<u>9,580,492</u>	<u>37,286</u>	<u>9,859,275</u>
End of year	<u>\$ 5,266,536</u>	<u>\$ 8,215,214</u>	<u>\$ 2,948,678</u>	<u>\$ 9,580,492</u>

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND (284/10336)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 3,650,246	\$ 6,011,699
Interest receivable	<u>12,328</u>	<u>25,185</u>
 Total assets	 <u>\$ 3,662,574</u>	 <u>\$ 6,036,884</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 187,217	\$ 133,444
Accrued payroll and benefits	18,181	30,612
Deferred revenue	<u>3,457,176</u>	<u>5,872,828</u>
 Total liabilities	 3,662,574	 6,036,884
 <u>FUND BALANCE</u>		
Restricted for general government	-	-
 Total liabilities and fund balance	 <u>\$ 3,662,574</u>	 <u>\$ 6,036,884</u>

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND (284/10336)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Intergovernmental:				
Grants	\$ 3,081,205	\$ 2,756,982	\$ (324,223)	\$ 2,761,885
Miscellaneous:				
Investment income	_____ -	15,690	15,690	_____ -
Total revenues	<u>3,081,205</u>	<u>2,772,672</u>	<u>(308,533)</u>	<u>2,761,885</u>
Expenditures:				
General government:				
Salaries and wages	652,457	624,219	28,238	663,989
Employee benefits	413,748	395,526	18,222	209,447
Services and supplies	1,996,483	1,734,410	262,073	1,810,513
Capital outlay	<u>18,517</u>	<u>18,517</u>	-	44,177
Total expenditures	<u>3,081,205</u>	<u>2,772,672</u>	<u>308,533</u>	<u>2,728,126</u>
Excess (deficiency) of revenues over expenditures	_____ -	_____ -	_____ -	33,759
Other financing sources (uses):				
Operating transfers in	-	-	-	6,407
Operating transfers out	_____ -	_____ -	_____ -	(40,166)
Total other financing sources uses	_____ -	_____ -	_____ -	(33,759)
Net change in fund balance	-	-	-	-
Fund balance:				
Beginning of year	_____ -	_____ -	_____ -	_____ -
End of year	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

NYE COUNTY, NEVADA
MAJOR FUND - BOND PROCEEDS CAPITAL PROJECTS FUND (499/10451)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 6,993,716	\$ 20,600,299
Interest receivable	<u>27,351</u>	<u>86,545</u>
 Total assets	 <u>\$ 7,021,067</u>	 <u>\$ 20,686,844</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 1,980,301	\$ 1,417,771
 <u>FUND BALANCE</u>		
Restricted for capital projects	<u>5,040,766</u>	<u>19,269,073</u>
 Total liabilities and fund balance	 <u>\$ 7,021,067</u>	 <u>\$ 20,686,844</u>

NYE COUNTY, NEVADA
MAJOR FUND - BOND PROCEEDS CAPITAL PROJECTS FUND (499/10451)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Miscellaneous:				
Investment income	<u>\$ 250,000</u>	<u>\$ 38,242</u>	<u>\$ (211,758)</u>	<u>\$ 204,530</u>
Expenditures:				
Capital projects:				
General government	-	23,408	(23,408)	-
Public safety	22,466,745	14,243,141	8,223,604	4,318,248
Debt service:				
Bond issuance costs	-	-	-	1,183,329
Total expenditures	<u>22,466,745</u>	<u>14,266,549</u>	<u>8,200,196</u>	<u>5,501,577</u>
Excess (deficiency) of revenues over expenditures	<u>(22,216,745)</u>	<u>(14,228,307)</u>	<u>7,988,438</u>	<u>(5,297,047)</u>
Other financing sources (uses):				
Bond proceeds	-	-	-	24,465,000
Bond premiums	-	-	-	104,099
Bond discounts	-	-	-	(2,979)
Total other financing sources (uses)	-	-	-	24,566,120
Net change in fund balance	(22,216,745)	(14,228,307)	7,988,438	19,269,073
Fund balance:				
Beginning of year	<u>22,216,745</u>	<u>19,269,073</u>	<u>(2,947,672)</u>	-
End of year	<u>\$ -</u>	<u>\$ 5,040,766</u>	<u>\$ 5,040,766</u>	<u>\$ 19,269,073</u>

MAJOR ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of management is that the costs of providing goods and services be financed or recovered primarily through user charges.

Solid Waste fund is used to account for revenues and expenses of the garbage disposal services throughout the County.

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (610/10510, 611/10511)
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Current:		
Pooled cash and investments	\$ 2,004,629	\$ 1,141,721
Interest receivable	19,779	12,377
Accounts receivable	<u>206,447</u>	<u>204,937</u>
Total current assets	2,230,855	1,359,035
Noncurrent assets:		
Restricted Assets:		
Cash	6,304,151	6,438,771
Capital assets (net of accumulated depreciation)	<u>52,097</u>	<u>106,837</u>
Total noncurrent assets	<u>6,356,248</u>	<u>6,545,608</u>
Total assets	<u>8,587,103</u>	<u>7,904,643</u>
<u>LIABILITIES</u>		
Current:		
Accounts payable	131,693	131,482
Accrued payroll and benefits	<u>2,743</u>	<u>3,836</u>
Total current liabilities	<u>134,436</u>	<u>135,318</u>
Long-term payable from restricted assets:		
Landfill closure and postclosure costs	<u>1,274,600</u>	<u>1,196,729</u>
Total liabilities	<u>1,409,036</u>	<u>1,332,047</u>
<u>NET ASSETS:</u>		
Invested in capital assets, net of related debt	52,097	106,837
Reserved for landfill closure costs	<u>6,304,151</u>	<u>6,438,771</u>
Unrestricted	<u>821,819</u>	<u>26,988</u>
Total net assets	<u>\$ 7,178,067</u>	<u>\$ 6,572,596</u>

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (610/10510, 611/10511)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Operating revenues:				
Charges for services	<u>\$ 2,000,000</u>	<u>\$ 2,016,541</u>	<u>\$ 16,541</u>	<u>\$ 2,149,568</u>
Operating expenses:				
Salaries and wages	76,576	79,047	(2,471)	73,905
Employee benefits	26,049	31,621	(5,572)	24,097
Services and supplies	1,400,000	1,216,074	183,926	1,300,265
Closure and postclosure landfill costs	100,000	77,871	22,129	77,871
Depreciation	80,000	54,740	25,260	78,189
Total operating expenses	<u>1,682,625</u>	<u>1,459,353</u>	<u>223,272</u>	<u>1,554,327</u>
Operating income	<u>317,375</u>	<u>557,188</u>	<u>239,813</u>	<u>595,241</u>
Nonoperating revenues (expenses):				
Investment income	50,000	48,283	(1,717)	66,056
Sale of capital asset	-	-	-	9,580
Total nonoperating revenues (expenses)	<u>50,000</u>	<u>48,283</u>	<u>(1,717)</u>	<u>75,636</u>
Income before transfers	367,375	605,471	238,096	670,877
Transfers:				
Operating transfers in	<u>750,000</u>	<u>-</u>	<u>(750,000)</u>	<u>-</u>
Changes in net assets	<u>\$ 1,117,375</u>	<u>605,471</u>	<u>\$ (511,904)</u>	<u>670,877</u>
Net assets:				
Beginning of year		<u>6,572,596</u>		<u>5,901,719</u>
End of year		<u>\$ 7,178,067</u>		<u>\$ 6,572,596</u>

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (610/10510, 611/10511)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities:		
Cash received from customers	\$ 2,015,031	\$ 1,946,612
Cash paid for salaries and employee benefits	(111,761)	(101,479)
Cash paid for services and supplies	<u>(1,215,863)</u>	<u>(1,250,729)</u>
Net cash provided by operating activities	<u>687,407</u>	<u>594,404</u>
Cash flows from noncapital financing activities:		
Interfund receivables	-	3,253,037
Sale of capital assets	<u>-</u>	<u>9,580</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>3,262,617</u>
Cash flows from investing activities:		
Investment income	<u>40,881</u>	<u>78,540</u>
Net increase (decrease) in pooled cash and investments	728,288	3,935,561
Pooled cash and investments:		
Beginning of year	<u>7,580,492</u>	<u>3,644,931</u>
End of year	<u>\$ 8,308,780</u>	<u>\$ 7,580,492</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	<u>\$ 557,188</u>	<u>\$ 595,241</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	54,740	78,189
(Increase) decrease in accounts receivable	(1,510)	(202,956)
Increase (decrease) in accrued payroll and benefits	(1,093)	(3,477)
Increase (decrease) in accounts payable	<u>78,082</u>	<u>127,407</u>
Total adjustments	<u>130,219</u>	<u>(837)</u>
Net cash provided by operating activities	<u>\$ 687,407</u>	<u>\$ 594,404</u>

NONMAJOR GOVERNMENTAL FUNDS

Combining statements of all nonmajor governmental activity.

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

June 30, 2012

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals
ASSETS			
Pooled cash and investments	\$ 32,628,566	\$ 2,916,767	\$ 35,545,333
Interest receivable	111,749	10,816	122,565
Taxes receivable	164,525	32,303	196,828
Due from other governments	2,161,549	17,551	2,179,100
Accounts receivable	294,703	-	294,703
Due from others	12,623	-	12,623
Due from other funds	422,297	-	422,297
Total assets	<u>\$ 35,796,012</u>	<u>\$ 2,977,437</u>	<u>\$ 38,773,449</u>
LIABILITIES			
Accounts payable	\$ 1,746,096	\$ 329,632	\$ 2,075,728
Accrued payroll and benefits	101,784	-	101,784
Due to other funds	422,297	-	422,297
Deferred taxes	140,208	29,013	169,221
Deferred revenue	1,709,882	104,430	1,814,312
Total liabilities	<u>4,120,267</u>	<u>463,075</u>	<u>4,583,342</u>
FUND BALANCE			
Restricted for:			
Capital projects	-	2,514,362	2,514,362
General government	3,263,677	-	3,263,677
Judicial	1,159,916	-	1,159,916
Public safety	869,353	-	869,353
Public works	8,962,294	-	8,962,294
Health and sanitation	321,864	-	321,864
Welfare	19,869	-	19,869
Culture and recreation	234,669	-	234,669
Community support	299,192	-	299,192
Committed for:			
General government	16,456,507	-	16,456,507
Public works	140,763	-	140,763
Health and sanitation	670	-	670
Unassigned	<u>(53,029)</u>	<u>-</u>	<u>(53,029)</u>
Total fund balance	<u>31,675,745</u>	<u>2,514,362</u>	<u>34,190,107</u>
Total liabilities and fund balance	<u>\$ 35,796,012</u>	<u>\$ 2,977,437</u>	<u>\$ 38,773,449</u>

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE

Year Ended June 30, 2012

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
Revenues:				
Taxes	\$ 4,165,177	\$ -	\$ 691,714	\$ 4,856,891
Licenses and permits	257,962	-	-	257,962
Intergovernmental	10,536,328	-	146	10,536,474
Charges for services	1,203,045	-	-	1,203,045
Fines and forfeitures	310,859	-	-	310,859
Miscellaneous	443,254	-	77,481	520,735
Total revenues	<u>16,916,625</u>	<u>-</u>	<u>769,341</u>	<u>17,685,966</u>
Expenditures:				
Current:				
General government	3,649,939	-	-	3,649,939
Judicial	1,002,227	-	-	1,002,227
Public safety	2,763,170	-	2,631	2,765,801
Public works	4,740,691	-	-	4,740,691
Health	1,965,525	-	-	1,965,525
Welfare	1,301,203	-	-	1,301,203
Culture and recreation	260,613	-	-	260,613
Community support	618,056	-	-	618,056
Intergovernmental	257,780	-	88,874	346,654
Capital projects	-	-	875,436	875,436
Debt service:				
Principal	-	1,218,000	-	1,218,000
Interest	-	993,117	-	993,117
Total expenditures	<u>16,559,204</u>	<u>2,211,117</u>	<u>966,941</u>	<u>19,737,262</u>
Excess (deficiency) of revenues over expenditures	<u>357,421</u>	<u>(2,211,117)</u>	<u>(197,600)</u>	<u>(2,051,296)</u>
Other financing sources (uses):				
Operating transfers in	305,459	2,211,117	47,562	2,564,138
Operating transfers out	<u>(6,669,432)</u>	<u>-</u>	<u>(28,701)</u>	<u>(6,698,133)</u>
Total other financing sources (uses)	<u>(6,363,973)</u>	<u>2,211,117</u>	<u>18,861</u>	<u>(4,133,995)</u>
Net change in fund balance	<u>(6,006,552)</u>	<u>-</u>	<u>(178,739)</u>	<u>(6,185,291)</u>
Fund balance:				
Beginning of year	<u>37,682,297</u>	<u>-</u>	<u>2,693,101</u>	<u>40,375,398</u>
End of year	<u>\$ 31,675,745</u>	<u>\$ -</u>	<u>\$ 2,514,362</u>	<u>\$ 34,190,107</u>

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

County Special Projects fund to account for PETT revenues specified for capital improvement.

Regional Street and Highways, Special Fuel Tax, and Public Transit funds are used to account for gas taxes collected to be spent on roads.

Agricultural Extension fund is used to account for services of the state agricultural extension agent.

Airport fund is used to account for rental revenues and airport maintenance expenditures.

Ambulance and Health fund is used to account for revenues and expenditures of the County ambulance service.

Medical and General Indigent and Dedicated County Medical Indigent funds are used to account for revenues and expenditures for assistance given to indigents in the County.

Museum fund is used to account for operations of the County museum.

Beatty Town, Manhattan Town and Gabbs Town funds are used to account for the activities related to these unincorporated towns.

Health Clinic fund accounts for revenues and expenditures for clinics in Amargosa and Beatty as well as costs for the Public Health Nurse.

Mining Maps fund is used to account for revenues and expenditures utilized to maintain mining maps.

Juvenile Probation fund accounts for taxes levied and other revenues used to provide youth services and protective services for individuals on probation.

Senior Nutrition fund is used to account for federal monies, meal income, and related expenditures incurred to provide meals to senior citizens.

Justice Court Fines NRS 176 fund and JP Facility Court Assessment fund are used to account for monies used to enhance the justice system.

Controlled Substances Forfeitures fund is used to account for revenues and expenditures in the confiscation of assets in the process of the enforcement of drug laws.

District Court Improvement fund is used to account for monies accumulated for future court improvement work.

Building Department fund is used to account for revenues generated through building permits.

State and County Room Tax fund is used to account for room taxes collected to be spent on the promotion of tourism for the County.

911 Emergency fund is used to account for monies specified for emergency communication of the County.

Early Warning Drilling fund is federal money used to account for scientific testing at the Yucca Mountain Repository Site.

Grant, On Site Oversight, and Yucca Mountain Public Safety funds are used to account for grant revenues and expenditures.

Court collection fees fund is used to account for the collection and administration of court fees.

PETT Emergency fund is used to account for monies set aside for emergency use as outlined in the County PETT Ordinance.

Recorder Technology fund is used for funds collected to enhance technology in the Recorder's office.

Public Improvement fund is used to account for monies accumulated for future public work.

District Court Technology and Assessor Technology funds are used to account for fees charged for technology for the respective offices.

Impact Fee fund is used to account for fees assessed for construction permits in the Pahrump area. Fees are to be used for highways and streets, police, fire and parks.

Health fund is used to account for payments equal to taxes received by the county due to the potential national nuclear waste repository to be located within the County. The revenues in the fund are to be used for the health costs as outlined in the Nye County PETT ordinance.

County Owned Building fund is used to account for revenues and expenditures of county owned real estate leases.

Beatty Room Tax fund is used to account for 1 ½% room tax collected for tourism, ½% for chamber of commerce and ½% for the museum to be used for the unincorporated town of Beatty, Nevada.

Compensated Absences fund is used to account for sick and vacation costs of retiring employees.

Renewable Energy Fund is used to account for geothermal lease revenue to be used to develop renewable energy projects within the County.

Drug Court Proceeds Fund is used to account for drug court fines to be used in support of the drug court program.

Clerk Technology Fund is used for funds collected to enhance technology in the Clerk's office.

Water District Fund is used to account for tax assessments for public works.

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2012 (Page 1 of 4)
(With Comparative Actual Amounts for June 30, 2011)

	Special Projects	Regional Streets and Highways	Special Fuel Tax	Public Transit
ASSETS				
Pooled cash and investments	\$ 5,928,376	\$ 55,732	\$ 27,041	\$ 2,238,909
Interest receivable	20,582	5,811	86	8,087
Taxes receivable	-	-	-	-
Due from other governments	-	149,974	285	216,273
Accounts receivable	-	-	-	-
Due from others	-	-	-	-
Due from other funds	422,297	-	-	-
Total assets	<u>\$ 6,371,255</u>	<u>\$ 211,517</u>	<u>\$ 27,412</u>	<u>\$ 2,463,269</u>
LIABILITIES				
Accounts payable	\$ 48,033	\$ -	\$ -	\$ -
Accrued payroll and benefits	46	-	-	-
Due to other funds	-	-	-	-
Deferred taxes	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>48,079</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Restricted for:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	211,517	27,412	2,463,269
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Committed for:				
General government	6,323,176	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>6,323,176</u>	<u>211,517</u>	<u>27,412</u>	<u>2,463,269</u>
Total liabilities and fund balance	<u>\$ 6,371,255</u>	<u>\$ 211,517</u>	<u>\$ 27,412</u>	<u>\$ 2,463,269</u>

Agricultural Extension		Airport		Ambulance and Health		Medical and General Indigent		Dedicated County Medical Indigent		Manhattan Museum		Manhattan Town	
\$ 202,460	\$ 153,055	\$ 25,013	\$ 211,605	\$ 63,156	\$ 191,007	\$ 52,243							
633	465	-	-	-	-	634							165
8,040	-	-	44,383	10,935	6,272	210							
5,156	273	-	18,775	5,311	3,047	907							
-	-	294,703	-	-	-	-							-
-	-	-	-	-	-	-							-
-	-	-	-	-	-	-							-
<u>\$ 216,289</u>	<u>\$ 153,793</u>	<u>\$ 319,716</u>	<u>\$ 274,763</u>	<u>\$ 79,402</u>	<u>\$ 200,960</u>	<u>\$ 53,525</u>							
\$ 5,519	\$ 13,030	\$ 22,388	\$ 80,453	\$ 91,028	\$ 16,717	\$ 331							
4,362	-	7,909	9,767	-	2,968	-							
-	-	-	-	-	-	-							-
7,546	-	-	41,656	10,263	5,886	184							
23,138	-	288,749	123,018	31,140	18,229	-							-
<u>40,565</u>	<u>13,030</u>	<u>319,046</u>	<u>254,894</u>	<u>132,431</u>	<u>43,800</u>	<u>515</u>							
-	-	-	-	-	-	-							53,010
-	-	-	-	-	-	-							-
-	-	-	-	-	-	-							-
-	-	-	-	-	-	-							-
-	-	-	19,869	-	-	-							-
-	-	-	-	-	-	-							157,160
175,724	-	-	-	-	-	-							-
-	-	-	-	-	-	-							-
-	140,763	-	-	-	-	-							-
-	-	670	-	-	-	-							-
-	-	-	-	(53,029)	-	-							-
<u>175,724</u>	<u>140,763</u>	<u>670</u>	<u>19,869</u>	<u>(53,029)</u>	<u>157,160</u>	<u>53,010</u>							
<u>\$ 216,289</u>	<u>\$ 153,793</u>	<u>\$ 319,716</u>	<u>\$ 274,763</u>	<u>\$ 79,402</u>	<u>\$ 200,960</u>	<u>\$ 53,525</u>							

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2012 (Page 2 of 4)
(With Comparative Actual Amounts for June 30, 2011)

	Beatty Town	Gabbs Town	Health Clinics	Mining Maps
ASSETS				
Pooled cash and investments	\$ 1,416,480	\$ 184,656	\$ 399,446	\$ 123,010
Interest receivable	4,513	594	1,423	378
Taxes receivable	1,851	390	21,173	-
Due from other governments	66,090	16,510	10,286	-
Accounts receivable	-	-	-	-
Due from others	-	-	-	-
Due from other funds	-	-	-	-
Total assets	<u>\$ 1,488,934</u>	<u>\$ 202,150</u>	<u>\$ 432,328</u>	<u>\$ 123,388</u>
LIABILITIES				
Accounts payable	\$ 15,138	\$ 2,143	\$ 26,634	\$ 1,190
Accrued payroll and benefits	8,941	4,202	3,027	-
Due to other funds	-	-	-	-
Deferred taxes	1,617	359	19,872	-
Deferred revenue	2,550	-	60,931	-
Total liabilities	<u>28,246</u>	<u>6,704</u>	<u>110,464</u>	<u>1,190</u>
FUND BALANCE				
Restricted for:				
General government	1,460,688	195,446	-	122,198
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health	-	-	321,864	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Committed for:				
General government	-	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>1,460,688</u>	<u>195,446</u>	<u>321,864</u>	<u>122,198</u>
Total liabilities and fund balance	<u>\$ 1,488,934</u>	<u>\$ 202,150</u>	<u>\$ 432,328</u>	<u>\$ 123,388</u>

Juvenile Probation	Senior Nutrition	Justice Court Fines NRS 176	Drug Forfeiture	District Court Improvement	JP Facility Court Assessment	911 Medical Emergency System
\$ 429,718	\$ 32,565	\$ 342,277	\$ 25,030	\$ 216,390	\$ 334,597	\$ 285,420
1,314	111	1,070	44	879	1,118	934
53,603	-	-	-	-	-	2,680
26,040	20,433	-	-	-	-	1,302
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 510,675</u>	<u>\$ 53,109</u>	<u>\$ 343,347</u>	<u>\$ 25,074</u>	<u>\$ 217,269</u>	<u>\$ 335,715</u>	<u>\$ 290,336</u>
\$ 76,231	\$ 19,714	\$ 60,654	\$ -	\$ 1,367	\$ 39,630	\$ 12,507
26,813	-	-	-	-	-	-
-	-	-	-	-	-	-
50,310	-	-	-	-	-	2,515
<u>154,157</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,713</u>
<u>307,511</u>	<u>19,714</u>	<u>60,654</u>	<u>-</u>	<u>1,367</u>	<u>39,630</u>	<u>22,735</u>
-	-	282,693	-	215,902	296,085	-
203,164	-	-	25,074	-	-	267,601
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	33,395	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>203,164</u>	<u>33,395</u>	<u>282,693</u>	<u>25,074</u>	<u>215,902</u>	<u>296,085</u>	<u>267,601</u>
<u>\$ 510,675</u>	<u>\$ 53,109</u>	<u>\$ 343,347</u>	<u>\$ 25,074</u>	<u>\$ 217,269</u>	<u>\$ 335,715</u>	<u>\$ 290,336</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2012 (Page 3 of 4)
(With Comparative Actual Amounts for June 30, 2011)

	Building Department	Grants	Court Collection Fees	PETT Emergency Fund
ASSETS				
Pooled cash and investments	\$ 1,164,807	\$ -	\$ 282,899	\$ 5,980,983
Interest receivable	3,746	-	863	19,017
Taxes receivable	-	-	-	-
Due from other governments	-	1,603,131	-	-
Accounts receivable	-	-	-	-
Due from others	-	-	-	-
Due from other funds	-	-	-	-
Total assets	<u>\$ 1,168,553</u>	<u>\$ 1,603,131</u>	<u>\$ 283,762</u>	<u>\$ 6,000,000</u>
LIABILITIES				
Accounts payable	\$ 26,575	\$ 845,906	\$ 16,836	\$ -
Accrued payroll and benefits	5,541	20,877	-	-
Due to other funds	-	422,297	-	-
Deferred taxes	-	-	-	-
Deferred revenue	-	314,051	-	-
Total liabilities	<u>32,116</u>	<u>1,603,131</u>	<u>16,836</u>	<u>-</u>
FUND BALANCE				
Restricted for:				
General government	-	-	-	-
Judicial	-	-	266,926	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Committed for:				
General government	1,136,437	-	-	6,000,000
Public works	-	-	-	-
Health	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>1,136,437</u>	<u>-</u>	<u>266,926</u>	<u>6,000,000</u>
Total liabilities and fund balance	<u>\$ 1,168,553</u>	<u>\$ 1,603,131</u>	<u>\$ 283,762</u>	<u>\$ 6,000,000</u>

Recorder Technology	Public Improvement	District Court Technology	On-site Oversight	State and County Room Tax	Yucca Mtn Public Safety	Assessor Technology
\$ 395,291	\$ 3,216,425	\$ 8,256	\$ 730,819	\$ 88,125	\$ 38,506	\$ 843,227
1,242	10,151	26	2,444	287	122	2,694
-	-	-	-	7,398	-	-
-	-	-	-	-	-	17,756
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 396,533</u>	<u>\$ 3,226,576</u>	<u>\$ 8,282</u>	<u>\$ 733,263</u>	<u>\$ 95,810</u>	<u>\$ 38,628</u>	<u>\$ 863,677</u>
\$ 600	\$ -	\$ -	\$ 80,079	\$ 5,737	\$ -	\$ 2,788
-	-	-	5,606	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	647,578	-	38,628	-
<u>600</u>	<u>-</u>	<u>-</u>	<u>733,263</u>	<u>5,737</u>	<u>38,628</u>	<u>2,788</u>
395,933	-	-	-	-	-	860,889
-	-	8,282	-	-	-	-
-	-	-	-	-	-	-
-	3,226,576	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	90,073	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>395,933</u>	<u>3,226,576</u>	<u>8,282</u>	<u>-</u>	<u>90,073</u>	<u>-</u>	<u>860,889</u>
<u>\$ 396,533</u>	<u>\$ 3,226,576</u>	<u>\$ 8,282</u>	<u>\$ 733,263</u>	<u>\$ 95,810</u>	<u>\$ 38,628</u>	<u>\$ 863,677</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2012 (Page 4 of 4)
(With Comparative Actual Amounts for June 30, 2011)

	Impact Fees	PETT Health Fund	County Owned Building	Beatty Room Tax
ASSETS				
Pooled cash and investments	\$ 3,572,402	\$ 2,379,124	\$ 564,358	\$ 76,879
Interest receivable	11,795	7,517	1,796	247
Taxes receivable	-	-	-	7,590
Due from other governments	-	-	-	-
Accounts receivable	-	-	-	-
Due from others	-	-	-	-
Due from other funds	-	-	-	-
Total assets	<u>\$ 3,584,197</u>	<u>\$ 2,386,641</u>	<u>\$ 566,154</u>	<u>\$ 84,716</u>
LIABILITIES				
Accounts payable	\$ 177,163	\$ -	\$ 17,575	\$ 5,622
Accrued payroll and benefits	-	-	140	1,585
Due to other funds	-	-	-	-
Deferred taxes	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>177,163</u>	<u>-</u>	<u>17,715</u>	<u>7,207</u>
FUND BALANCE				
Restricted for:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	373,514	-	-	-
Public works	3,033,520	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	77,509
Community support	-	-	-	-
Committed for:				
General government	-	2,386,641	548,439	-
Public works	-	-	-	-
Health	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>3,407,034</u>	<u>2,386,641</u>	<u>548,439</u>	<u>77,509</u>
Total liabilities and fund balance	<u>\$ 3,584,197</u>	<u>\$ 2,386,641</u>	<u>\$ 566,154</u>	<u>\$ 84,716</u>

Renewable Energy	Drug Court Proceeds			Clerk Technology			Water District		Totals	
							2012		2011	
\$ 61,814	\$ 79,104	\$ 400	\$ 206,961	\$ 32,628,566	\$ 39,374,934					
-	245	-	716	111,749	169,555					
-	-	-	-	164,525	227,040					
-	-	-	-	2,161,549	1,713,200					
-	-	-	-	294,703	291,174					
-	12,623	-	-	12,623	1,200					
-	-	-	-	422,297	313,571					
<u>\$ 61,814</u>	<u>\$ 91,972</u>	<u>\$ 400</u>	<u>\$ 207,677</u>	<u>\$ 35,796,012</u>	<u>\$ 42,090,674</u>					
\$ -	\$ 1,944	\$ -	\$ 32,564	\$ 1,746,096	\$ 1,154,307					
-	-	-	-	101,784	111,331					
-	-	-	-	422,297	313,571					
-	-	-	-	140,208	191,986					
-	-	-	-	1,709,882	2,637,182					
<u>-</u>	<u>1,944</u>	<u>-</u>	<u>32,564</u>	<u>4,120,267</u>	<u>4,408,377</u>					
-	-	400	175,113	3,263,677	2,867,399					
-	90,028	-	-	1,159,916	1,346,960					
-	-	-	-	869,353	1,211,534					
-	-	-	-	8,962,294	13,600,254					
-	-	-	-	321,864	781,201					
-	-	-	-	19,869	4,725					
-	-	-	-	234,669	271,276					
-	-	-	-	299,192	292,976					
61,814	-	-	-	16,456,507	17,044,587					
-	-	-	-	140,763	102,330					
-	-	-	-	670	159,055					
-	-	-	-	(53,029)	-					
<u>61,814</u>	<u>90,028</u>	<u>400</u>	<u>175,113</u>	<u>31,675,745</u>	<u>37,682,297</u>					
<u>\$ 61,814</u>	<u>\$ 91,972</u>	<u>\$ 400</u>	<u>\$ 207,677</u>	<u>\$ 35,796,012</u>	<u>\$ 42,090,674</u>					

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2012 (Page 1 of 4)

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	Special Projects	Regional Streets and Highways	Special Fuel Tax	Public Transit
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	- -	- -	- -	- -
Intergovernmental	3,819,268	876,960	1,669	1,197,714
Charges for services	- -	- -	- -	- -
Fines and forfeitures	- -	- -	- -	- -
Miscellaneous	21,165	7,965	124	11,273
Total revenues	<u>3,840,433</u>	<u>884,925</u>	<u>1,793</u>	<u>1,208,987</u>
Expenditures:				
Current:				
General government	748,232	- -	- -	- -
Judicial	36,594	- -	- -	- -
Public safety	9,342	- -	- -	- -
Public works	1,065,943	- -	- -	- -
Health	- -	- -	- -	- -
Welfare	- -	- -	- -	- -
Culture and recreation	6,250	- -	- -	- -
Community support	74,092	- -	- -	- -
Intergovernmental	26,614	- -	- -	- -
Total expenditures	<u>1,967,067</u>	<u>- -</u>	<u>- -</u>	<u>- -</u>
Excess (deficiency) of revenues over expenditures	<u>1,873,366</u>	<u>884,925</u>	<u>1,793</u>	<u>1,208,987</u>
Other financing sources (uses):				
Operating transfers in	- -	- -	- -	- -
Operating transfers out	<u>(2,293,583)</u>	<u>(2,541,305)</u>	<u>(124)</u>	<u>(1,497,507)</u>
Total other financing sources (uses)	<u>(2,293,583)</u>	<u>(2,541,305)</u>	<u>(124)</u>	<u>(1,497,507)</u>
Net change in fund balance	(420,217)	(1,656,380)	1,669	(288,520)
Fund balance:				
Beginning of year	<u>6,743,393</u>	<u>1,867,897</u>	<u>25,743</u>	<u>2,751,789</u>
End of year	<u>\$ 6,323,176</u>	<u>\$ 211,517</u>	<u>\$ 27,412</u>	<u>\$ 2,463,269</u>

Agricultural Extension	Airport	Ambulance and Health	Medical and Dedicated		County Medical Indigent	Museum	Manhattan Town
			General	Indigent			
\$ 199,306	\$ -	\$ -	\$ 1,090,998	\$ 270,193	\$ 155,754	\$ 6,427	
-	-	108,438	-	-	-	-	1,277
6,282	977	-	4,624	43	25		4,853
-	66,728	369,575	-	-	-	-	-
-	-	-	-	-	-	-	-
983	718	-	4,520	-	1,096		225
<u>206,571</u>	<u>68,423</u>	<u>478,013</u>	<u>1,100,142</u>	<u>270,236</u>	<u>156,875</u>		<u>12,782</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	595
-	29,272	-	-	-	-	-	560
-	-	576,398	-	-	-	-	-
-	-	-	806,847	494,356	-	-	-
-	-	-	-	-	183,763		5,260
210,699	-	-	-	-	-	-	-
-	-	60,000	-	107,060	-	-	-
<u>210,699</u>	<u>29,272</u>	<u>636,398</u>	<u>806,847</u>	<u>601,416</u>	<u>183,763</u>		<u>6,415</u>
<u>(4,128)</u>	<u>39,151</u>	<u>(158,385)</u>	<u>293,295</u>	<u>(331,180)</u>	<u>(26,888)</u>		<u>6,367</u>
-	-	-	-	278,151	-	-	-
<u>(983)</u>	<u>(718)</u>	<u>-</u>	<u>(278,151)</u>	<u>-</u>	<u>(1,096)</u>		<u>(225)</u>
<u>(983)</u>	<u>(718)</u>	<u>-</u>	<u>(278,151)</u>	<u>278,151</u>	<u>(1,096)</u>		<u>(225)</u>
(5,111)	38,433	(158,385)	15,144	(53,029)	(27,984)		6,142
<u>180,835</u>	<u>102,330</u>	<u>159,055</u>	<u>4,725</u>	<u>-</u>	<u>185,144</u>		<u>46,868</u>
<u>\$ 175,724</u>	<u>\$ 140,763</u>	<u>\$ 670</u>	<u>\$ 19,869</u>	<u>\$ (53,029)</u>	<u>\$ 157,160</u>		<u>\$ 53,010</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2012 (Page 2 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	Beatty Town	Gabbs Town	Health Clinics	Mining Maps
Revenues:				
Taxes	\$ 37,181	\$ 32,313	\$ 524,841	\$ -
Licenses and permits	18,875	3,176	-	-
Intergovernmental	360,026	88,402	85	-
Charges for services	2,491	42,078	-	53,873
Fines and forfeitures	41,355	-	-	-
Miscellaneous	9,543	2,139	2,981	581
Total revenues	<u>469,471</u>	<u>168,108</u>	<u>527,907</u>	<u>54,454</u>
Expenditures:				
Current:				
General government	142,973	56,125	-	32,885
Judicial	-	-	-	-
Public safety	144,222	-	-	-
Public works	-	53,574	-	-
Health	-	10,667	984,263	-
Welfare	-	-	-	-
Culture and recreation	1,914	-	-	-
Community support	23,227	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	<u>312,336</u>	<u>120,366</u>	<u>984,263</u>	<u>32,885</u>
Excess (deficiency) of revenues over expenditures	<u>157,135</u>	<u>47,742</u>	<u>(456,356)</u>	<u>21,569</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	<u>(6,379)</u>	<u>(783)</u>	<u>(2,981)</u>	<u>(581)</u>
Total other financing sources (uses)	<u>(6,379)</u>	<u>(783)</u>	<u>(2,981)</u>	<u>(581)</u>
Net change in fund balance	150,756	46,959	(459,337)	20,988
Fund balance:				
Beginning of year	<u>1,309,932</u>	<u>148,487</u>	<u>781,201</u>	<u>101,210</u>
End of year	<u>\$ 1,460,688</u>	<u>\$ 195,446</u>	<u>\$ 321,864</u>	<u>\$ 122,198</u>

Juvenile Probation	Senior Nutrition	Justice Court Fines NRS 176	Drug Forfeiture	District Court Improvement	JP Facility Court Assessment	911 Emergency Medical System
\$ 1,327,304	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,430
-	-	-	-	-	-	-
57,692	269,081	-	-	-	-	11
-	-	-	-	-	-	-
23,702	-	41,766	6,496	138,463	59,077	-
24,629	191	1,436	81	1,478	1,563	1,314
<u>1,433,327</u>	<u>269,272</u>	<u>43,202</u>	<u>6,577</u>	<u>139,941</u>	<u>60,640</u>	<u>67,755</u>
-	-	-	-	-	-	-
-	-	99,021	-	190,072	233,318	-
1,664,719	-	-	19,914	-	-	164,798
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	266,024	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,664,719</u>	<u>266,024</u>	<u>99,021</u>	<u>19,914</u>	<u>190,072</u>	<u>233,318</u>	<u>164,798</u>
<u>(231,392)</u>	<u>3,248</u>	<u>(55,819)</u>	<u>(13,337)</u>	<u>(50,131)</u>	<u>(172,678)</u>	<u>(97,043)</u>
-	-	-	-	-	-	-
<u>(2,382)</u>	<u>(191)</u>	<u>(1,436)</u>	<u>-</u>	<u>-</u>	<u>(1,563)</u>	<u>(1,314)</u>
<u>(2,382)</u>	<u>(191)</u>	<u>(1,436)</u>	<u>-</u>	<u>-</u>	<u>(1,563)</u>	<u>(1,314)</u>
(233,774)	3,057	(57,255)	(13,337)	(50,131)	(174,241)	(98,357)
<u>436,938</u>	<u>30,338</u>	<u>339,948</u>	<u>38,411</u>	<u>266,033</u>	<u>470,326</u>	<u>365,958</u>
<u>\$ 203,164</u>	<u>\$ 33,395</u>	<u>\$ 282,693</u>	<u>\$ 25,074</u>	<u>\$ 215,902</u>	<u>\$ 296,085</u>	<u>\$ 267,601</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2012 (Page 3 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	Building Department	Grants	Court Collection Fees	PETT Emergency Fund
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	25,000	2,999,397	-	-
Charges for services	201,164	-	109,582	-
Fines and forfeitures	-	-	-	-
Miscellaneous	9,035	-	1,240	27,308
Total revenues	235,199	2,999,397	110,822	27,308
Expenditures:				
Current:				
General government	381,112	814,942	-	-
Judicial	-	401,486	33,526	-
Public safety	-	759,580	-	-
Public works	-	629,192	-	-
Health	-	394,197	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	381,112	2,999,397	33,526	-
Excess (deficiency) of revenues over expenditures	(145,913)	-	77,296	27,308
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	(5,696)	-	(1,240)	(27,308)
Total other financing sources (uses)	(5,696)	-	(1,240)	(27,308)
Net change in fund balance	(151,609)	-	76,056	-
Fund balance:				
Beginning of year	1,288,046	-	190,870	6,000,000
End of year	\$ 1,136,437	\$ -	\$ 266,926	\$ 6,000,000

Recorder Technology	Public Improvement	District Court Technology	On-site Oversight	State and County Room Tax	Yucca Mtn Public Safety	Assessor Technology
\$ -	\$ -	\$ -	\$ -	\$ 80,766	\$ -	\$ -
-	73,649	-	-	-	-	-
-	-	-	750,617	-	362	-
51,225	-	642	-	-	-	279,233
-	-	-	-	-	-	-
1,722	14,605	41	2,044	380	128	4,199
<u>52,947</u>	<u>88,254</u>	<u>683</u>	<u>752,661</u>	<u>81,146</u>	<u>490</u>	<u>283,432</u>
18,668	-	-	752,661	-	490	167,152
-	-	571	-	-	-	-
-	-	-	-	-	-	-
-	16,281	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	17,498	-	-
-	-	-	-	54,998	-	-
<u>18,668</u>	<u>16,281</u>	<u>571</u>	<u>752,661</u>	<u>72,496</u>	<u>490</u>	<u>167,152</u>
<u>34,279</u>	<u>71,973</u>	<u>112</u>	<u>-</u>	<u>8,650</u>	<u>-</u>	<u>116,280</u>
-	-	-	-	-	-	-
-	-	-	-	(380)	-	-
-	-	-	-	(380)	-	-
34,279	71,973	112	-	8,270	-	116,280
<u>361,654</u>	<u>3,154,603</u>	<u>8,170</u>	<u>-</u>	<u>81,803</u>	<u>-</u>	<u>744,609</u>
<u>\$ 395,933</u>	<u>\$ 3,226,576</u>	<u>\$ 8,282</u>	<u>\$ -</u>	<u>\$ 90,073</u>	<u>\$ -</u>	<u>\$ 860,889</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2012 (Page 4 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	Impact Fees	PETT Health Fund	County Owned Building	Beatty Room Tax
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 80,946
Licenses and permits	52,547	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	19,300	10,665	255,789	373
Total revenues	71,847	10,665	255,789	81,319
Expenditures:				
Current:				
General government	-	-	368,634	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	2,826,154	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	63,426
Community support	-	-	-	26,516
Intergovernmental	9,108	-	-	-
Total expenditures	2,835,262	-	368,634	89,942
Excess (deficiency) of revenues over expenditures	(2,763,415)	10,665	(112,845)	(8,623)
Other financing sources (uses):				
Operating transfers in	-	27,308	-	-
Operating transfers out	-	-	(3,196)	-
Total other financing sources (uses)	-	27,308	(3,196)	-
Net change in fund balance	(2,763,415)	37,973	(116,041)	(8,623)
Fund balance:				
Beginning of year	6,170,449	2,348,668	664,480	86,132
End of year	\$ 3,407,034	\$ 2,386,641	\$ 548,439	\$ 77,509

Renewable Energy	Drug Court Proceeds			Water District	Totals	
	Court Proceeds	Clerk Technology	2012		2011	
\$ -	\$ -	\$ -	\$ 292,718	\$ 4,165,177	\$ 4,361,301	
-	-	-	-	257,962	431,937	
73,240	-	-	-	10,536,328	7,299,590	
-	26,054	400	-	1,203,045	1,497,063	
-	-	-	-	310,859	468,234	
-	310	-	2,110	443,254	889,190	
<u>73,240</u>	<u>26,364</u>	<u>400</u>	<u>294,828</u>	<u>16,916,625</u>	<u>14,947,315</u>	
166,065	-	-	-	3,649,939	10,323,313	
-	7,639	-	-	1,002,227	261,359	
-	-	-	-	2,763,170	4,420,876	
-	-	-	119,715	4,740,691	1,562,387	
-	-	-	-	1,965,525	1,439,257	
-	-	-	-	1,301,203	1,805,540	
-	-	-	-	260,613	356,864	
-	-	-	-	618,056	488,322	
-	-	-	-	257,780	693,544	
<u>166,065</u>	<u>7,639</u>	<u>-</u>	<u>119,715</u>	<u>16,559,204</u>	<u>21,351,462</u>	
(92,825)	18,725	400	175,113	357,421	(6,404,147)	
-	-	-	-	305,459	403,823	
-	(310)	-	-	(6,669,432)	(6,714,180)	
-	(310)	-	-	(6,363,973)	(6,310,357)	
(92,825)	18,415	400	175,113	(6,006,552)	(12,714,504)	
<u>154,639</u>	<u>71,613</u>	<u>-</u>	<u>-</u>	<u>37,682,297</u>	<u>50,396,801</u>	
<u>\$ 61,814</u>	<u>\$ 90,028</u>	<u>\$ 400</u>	<u>\$ 175,113</u>	<u>\$ 31,675,745</u>	<u>\$ 37,682,297</u>	

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL PROJECTS FUND (492/10301)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>Assets</u>		
Pooled cash and investments	\$ 5,928,376	\$ 6,746,615
Interest receivable	20,582	39,710
Due from other funds	<u>422,297</u>	<u>313,571</u>
 Total assets	 <u>\$ 6,371,255</u>	 <u>\$ 7,099,896</u>
 <u>Liabilities</u>		
Accounts payable	\$ 48,033	\$ 353,756
Accrued payroll and benefits	<u>46</u>	<u>2,747</u>
 Total liabilities	 48,079	 356,503
 <u>Fund balance:</u>		
Committed for general government	<u>6,323,176</u>	<u>6,743,393</u>
 Total liabilities and fund balance	 <u>\$ 6,371,255</u>	 <u>\$ 7,099,896</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL PROJECTS FUND (492/10301)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Intergovernmental	\$ 3,436,341	\$ 3,819,268	\$ 382,927	\$ -
Miscellaneous:				
Investment income	382,927	21,165	(361,762)	178,773
Total revenues	<u>3,819,268</u>	<u>3,840,433</u>	<u>21,165</u>	<u>178,773</u>
Expenditures:				
Current:				
General government	9,728,934	748,232	8,980,702	7,000,955
Judicial	-	36,594	(36,594)	-
Public safety	-	9,342	(9,342)	1,267,438
Public works	-	1,065,943	(1,065,943)	486,228
Culture and recreation	-	6,250	(6,250)	16,590
Community support	-	74,092	(74,092)	250
Intergovernmental	<u>-</u>	<u>26,614</u>	<u>(26,614)</u>	<u>387,207</u>
Total expenditures	<u>9,728,934</u>	<u>1,967,067</u>	<u>7,761,867</u>	<u>9,158,668</u>
Excess (deficiency) of revenues over expenditures	<u>(5,909,666)</u>	<u>1,873,366</u>	<u>7,783,032</u>	<u>(8,979,895)</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	40,615
Operating transfers out	<u>(833,727)</u>	<u>(2,293,583)</u>	<u>(1,459,856)</u>	<u>(4,252,315)</u>
Total other financing sources (uses)	<u>(833,727)</u>	<u>(2,293,583)</u>	<u>(1,459,856)</u>	<u>(4,211,700)</u>
Net change in fund balance	(6,743,393)	(420,217)	6,323,176	(13,191,595)
Fund balance:				
Beginning of year	<u>6,743,393</u>	<u>6,743,393</u>	<u>-</u>	<u>19,934,988</u>
End of year	<u>\$ -</u>	<u>\$ 6,323,176</u>	<u>\$ 6,323,176</u>	<u>\$ 6,743,393</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND(212/10207)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 55,732	\$ 1,724,684
Interest receivable	5,811	6,611
Due from other governments	<u>149,974</u>	<u>136,602</u>
Total assets	<u>\$ 211,517</u>	<u>\$ 1,867,897</u>

FUND BALANCE

Restricted for public works	<u>\$ 211,517</u>	<u>\$ 1,867,897</u>
-----------------------------	-------------------	---------------------

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND(212/10207)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Intergovernmental:				
Optional motor vehicle fuel tax	\$ 811,037	\$ 876,960	\$ 65,923	\$ 800,339
Miscellaneous:				
Investment income	-	<u>7,965</u>	<u>7,965</u>	<u>19,470</u>
Total revenues	811,037	884,925	73,888	819,809
Expenditures:				
Public works:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	811,037	884,925	73,888	819,809
Other financing sources (uses):				
Operating transfers out	<u>(2,955,814)</u>	<u>(2,541,305)</u>	<u>414,509</u>	<u>(591,960)</u>
Net change in fund balance	<u>(2,144,777)</u>	<u>(1,656,380)</u>	<u>488,397</u>	<u>227,849</u>
Fund balance:				
Beginning of year	<u>2,144,777</u>	<u>1,867,897</u>	<u>(276,880)</u>	<u>1,640,048</u>
End of year	<u>\$ -</u>	<u>\$ 211,517</u>	<u>\$ 211,517</u>	<u>\$ 1,867,897</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL FUEL TAX SPECIAL REVENUE FUND(213/10206)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 27,041	\$ 25,379
Interest receivable	86	103
Due from other governments	<u>285</u>	<u>261</u>
 Total assets	 <u>\$ 27,412</u>	 <u>\$ 25,743</u>

FUND BALANCE

Restricted for public works	<u>\$ 27,412</u>	<u>\$ 25,743</u>
-----------------------------	------------------	------------------

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL FUEL TAX SPECIAL REVENUE FUND(213/10206)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Intergovernmental:				
Optional motor vehicle fuel tax	\$ 1,500	\$ 1,669	\$ 169	\$ 1,524
Miscellaneous:				
Investment income	- <u>124</u>	<u>124</u>	<u>124</u>	290
Total revenues	1,500	1,793	293	1,814
Expenditures:				
Public works:				
Capital outlay	<u>27,280</u>	- <u>27,280</u>	<u>27,280</u>	- <u>27,280</u>
Total expenditures	<u>27,280</u>	- <u>27,280</u>	<u>27,280</u>	- <u>27,280</u>
Excess (deficiency) of revenues over expenditures	(25,780)	1,793	27,573	1,814
Other financing sources (uses):				
Operating transfers out	- <u>(124)</u>	<u>(124)</u>	<u>(124)</u>	(290)
Net change in fund balance	(25,780)	1,669	27,449	1,524
Fund balance:				
Beginning of year	<u>25,780</u>	<u>25,743</u>	<u>(37)</u>	<u>24,219</u>
End of year	<u>\$ -</u>	<u>\$ 27,412</u>	<u>\$ 27,412</u>	<u>\$ 25,743</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND (208/10208)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,238,909	\$ 2,549,895
Interest receivable	8,087	9,775
Due from other governments	<u>216,273</u>	<u>192,119</u>
 Total assets	 <u>\$ 2,463,269</u>	 <u>\$ 2,751,789</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Restricted for public works	<u>2,463,269</u>	<u>2,751,789</u>
 Total liabilities and fund balance	 <u>\$ 2,463,269</u>	 <u>\$ 2,751,789</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND (208/10208)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Intergovernmental:				
Optional 1/4 cent sales tax	\$ 1,055,834	\$ 1,197,714	\$ 141,880	\$ 1,144,890
Miscellaneous:				
Investment income	-	11,273	11,273	26,467
Total revenues	1,055,834	1,208,987	153,153	1,171,357
Expenditures:				
Public works:				
Services and supplies	-	-	-	-
Excess (deficiency) of revenues over expenditures	1,055,834	1,208,987	153,153	1,171,357
Other financing sources (uses):				
Operating transfers out	<u>(2,943,282)</u>	<u>(1,497,507)</u>	<u>1,445,775</u>	<u>(609,772)</u>
Net change in fund balance	(1,887,448)	(288,520)	1,598,928	561,585
Fund balance:				
Beginning of year	<u>1,887,448</u>	<u>2,751,789</u>	<u>864,341</u>	<u>2,190,204</u>
End of year	<u>\$ -</u>	<u>\$ 2,463,269</u>	<u>\$ 2,463,269</u>	<u>\$ 2,751,789</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND(215/10218)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 202,460	\$ 218,544
Interest receivable	633	914
Taxes receivable	8,040	12,344
Due from other governments	<u>5,156</u>	-
 Total assets	 <u>\$ 216,289</u>	 <u>\$ 231,802</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 5,519	\$ 6,250
Accrued payroll and benefits	4,362	6,440
Deferred taxes	7,546	10,950
Deferred revenues	<u>23,138</u>	<u>27,327</u>
 Total liabilities	 40,565	 50,967
 <u>FUND BALANCE</u>		
Restricted for community support	<u>175,724</u>	<u>180,835</u>
 Total liabilities and fund balance	 <u>\$ 216,289</u>	 <u>\$ 231,802</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND(215/10218)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Ad valorem taxes	\$ 154,591	\$ 154,793	\$ 202	\$ 212,949
Net proceeds of mines	33,687	44,513	10,826	25,959
Total taxes	<u>188,278</u>	<u>199,306</u>	<u>11,028</u>	<u>238,908</u>
Intergovernmental:				
Fish and wildlife	63	32	(31)	30
Other	-	6,250	6,250	5,000
Total intergovernmental	<u>63</u>	<u>6,282</u>	<u>6,219</u>	<u>5,030</u>
Miscellaneous:				
Investment income	-	983	983	2,513
Total revenues	<u>188,341</u>	<u>206,571</u>	<u>18,230</u>	<u>246,451</u>
Expenditures:				
Community support:				
Tonopah office:				
Salaries and wages	81,831	83,613	(1,782)	86,487
Employee benefits	35,631	36,127	(496)	33,414
Services and supplies	<u>71,085</u>	<u>14,698</u>	<u>56,387</u>	<u>10,122</u>
Total Tonopah office	<u>188,547</u>	<u>134,438</u>	<u>54,109</u>	<u>130,023</u>
Pahrump office:				
Salaries and wages	38,138	39,831	(1,693)	40,486
Employee benefits	18,226	19,057	(831)	17,208
Services and supplies	<u>128,019</u>	<u>17,373</u>	<u>110,646</u>	<u>24,544</u>
Total Pahrump office	<u>184,383</u>	<u>76,261</u>	<u>108,122</u>	<u>82,238</u>
Total expenditures	<u>372,930</u>	<u>210,699</u>	<u>162,231</u>	<u>212,261</u>
Excess (deficiency) of revenues over expenditures	<u>(184,589)</u>	<u>(4,128)</u>	<u>180,461</u>	<u>34,190</u>
Other financing sources (uses):				
Operating transfers out	-	(983)	(983)	(2,513)
Net change in fund balance	<u>(184,589)</u>	<u>(5,111)</u>	<u>179,478</u>	<u>31,677</u>
Fund balance:				
Beginning of year	<u>184,589</u>	<u>180,835</u>	<u>(3,754)</u>	<u>149,158</u>
End of year	<u>\$ -</u>	<u>\$ 175,724</u>	<u>\$ 175,724</u>	<u>\$ 180,835</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND(220/10209)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 153,055	\$ 101,790
Interest receivable	465	362
Due from other governments	273	316
Due from others	<u>-</u>	<u>1,200</u>
 Total assets	 <u>\$ 153,793</u>	 <u>\$ 103,668</u>

LIABILITIES

Accounts payable	\$ 13,030	\$ 1,338
------------------	-----------	----------

FUND BALANCE

Committed for public works	<u>140,763</u>	<u>102,330</u>
Total liabilities and fund balance	<u>\$ 153,793</u>	<u>\$ 103,668</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND(220/10209)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Intergovernmental:				
Aviation fuel tax	\$ 1,200	\$ 977	\$ (223)	\$ 1,019
Charges for services:				
Rent	60,469	66,728	6,259	90,231
Miscellaneous:				
Investment income	-	718	718	371
Total revenues	61,669	68,423	6,754	91,621
Expenditures:				
Public Works:				
Services and supplies	163,999	29,272	134,727	14,160
Capital outlay	-	-	-	6,135
Total expenditures	163,999	29,272	134,727	20,295
Excess (deficiency) of revenues over expenditures	(102,330)	39,151	141,481	71,326
Other financing sources (uses):				
Operating transfers out	-	(718)	(718)	(371)
Net change in fund balance	(102,330)	38,433	140,763	70,955
Fund balance:				
Beginning of year	102,330	102,330	-	31,375
End of year	\$ -	\$ 140,763	\$ 140,763	\$ 102,330

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND(225/10282)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 25,013	\$ 113,539
Interest receivable	-	843
Accounts receivable	<u>294,703</u>	<u>291,174</u>
 Total assets	 <u>\$ 319,716</u>	 <u>\$ 405,556</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 22,388	\$ 21,846
Accrued payroll and benefits	7,909	7,555
Deferred revenue	<u>288,749</u>	<u>217,100</u>
 Total liabilities	 319,046	 246,501
 <u>FUND BALANCE</u>		
Committed for health	<u>670</u>	<u>159,055</u>
 Total liabilities and fund balance	 <u>\$ 319,716</u>	 <u>\$ 405,556</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND(225/10282)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Licenses and permits:				
Special license fees	\$ 138,000	\$ 108,438	\$ (29,562)	\$ 133,125
Charges for services:				
Ambulance fees	<u>345,000</u>	<u>369,575</u>	<u>24,575</u>	<u>348,975</u>
Miscellaneous:				
Investment income	-	-	-	3,608
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>26</u>
Total miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,634</u>
Total revenues	<u>483,000</u>	<u>478,013</u>	<u>(4,987)</u>	<u>485,734</u>
Expenditures:				
Health:				
Ambulance:				
Salaries and wages	125,000	115,831	9,169	114,800
Employee benefits	10,000	4,020	5,980	8,213
Services and supplies	<u>425,000</u>	<u>255,549</u>	<u>169,451</u>	<u>217,762</u>
Total administration	<u>560,000</u>	<u>375,400</u>	<u>184,600</u>	<u>340,775</u>
Administration:				
Salaries and wages	119,329	130,465	(11,136)	113,314
Employee benefits	41,583	52,894	(11,311)	39,007
Services and supplies	64,908	17,639	47,269	17,663
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>158,962</u>
Total administration	<u>225,820</u>	<u>200,998</u>	<u>24,822</u>	<u>328,946</u>
Total health	<u>785,820</u>	<u>576,398</u>	<u>209,422</u>	<u>669,721</u>
Intergovernmental:				
Total expenditures	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Excess (deficiency) of revenues over expenditures	<u>(362,820)</u>	<u>(158,385)</u>	<u>204,435</u>	<u>(243,987)</u>
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,608)</u>
Net change in fund balance	<u>(362,820)</u>	<u>(158,385)</u>	<u>204,435</u>	<u>(247,595)</u>
Fund balance:				
Beginning of year	<u>362,820</u>	<u>159,055</u>	<u>(203,765)</u>	<u>406,650</u>
End of year	<u>\$ -</u>	<u>\$ 670</u>	<u>\$ 670</u>	<u>\$ 159,055</u>

This Page Left Blank Intentionally

For the year ended June 30, 2012

NYE COUNTY, NEVADA

NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(230/10283)

COMPARATIVE BALANCE SHEETS

June 30, 2012 and 2011

	2012	2011
ASSETS		
Pooled cash and investments	\$ 211,605	\$ 172,714
Interest receivable	-	1,672
Taxes receivable	44,383	55,325
Due from other governments	<u>18,775</u>	<u>116,264</u>
 Total assets	 <u>\$ 274,763</u>	 <u>\$ 345,975</u>
 LIABILITIES		
Accounts payable	\$ 80,453	\$ 158,101
Accrued payroll and benefits	9,767	12,904
Deferred taxes	41,656	49,069
Deferred revenue	<u>123,018</u>	<u>121,176</u>
 Total liabilities	 254,894	 341,250
 FUND BALANCE		
Restricted for welfare	<u>19,869</u>	<u>4,725</u>
 Total liabilities and fund balance	 <u>\$ 274,763</u>	 <u>\$ 345,975</u>

NYE COUNTY, NEVADA

NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(230/10283)

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 853,343	\$ 847,288	\$ (6,055)	\$ 952,633
Net proceeds of mines	162,961	243,710	80,749	141,271
Total taxes	1,016,304	1,090,998	74,694	1,093,904
Intergovernmental:				
Block grants	165,000	4,480	(160,520)	199,834
Rental assistance	12,500	-	(12,500)	17,198
Emergency food	9,000	-	(9,000)	11,289
Grants	52,500	-	(52,500)	39,912
Senior nutrition	16,000	-	(16,000)	10,000
Fish and wildlife	280	144	(136)	134
Total intergovernmental	255,280	4,624	(250,656)	278,367
Miscellaneous:				
Reimbursements	10,000	-	(10,000)	681
Investment income	5,000	-	(5,000)	4,521
Other	5,000	4,520	(480)	3,907
Total miscellaneous	20,000	4,520	(15,480)	9,109
Total revenues	1,291,584	1,100,142	(191,442)	1,381,380
Expenditures:				
Welfare:				
Salaries and wages	323,951	276,104	47,847	323,201
Employee benefits	114,967	112,068	2,899	102,876
Services and supplies:				
Regular	41,083	53,153	(12,070)	341,337
Medical	524,519	365,522	158,997	546,076
Total expenditures	1,004,520	806,847	197,673	1,313,490
Excess (deficiency) of revenues over expenditures	287,064	293,295	6,231	67,890

NYE COUNTY, NEVADA

NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(230/10283)

SCHEDULE OF REVENUES, EXPENDITURES, AND

CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Other financing sources (uses):				
Operating transfers in	\$ -	\$ -	\$ -	\$ 80,000
Operating transfers out	<u>(287,064)</u>	<u>(278,151)</u>	<u>8,913</u>	<u>(209,212)</u>
Total other financing sources (uses):	<u>(287,064)</u>	<u>(278,151)</u>	<u>8,913</u>	<u>(129,212)</u>
Net change in fund balance	-	15,144	15,144	(61,322)
Fund balance:				
Beginning of year	<u>-</u>	<u>4,725</u>	<u>4,725</u>	<u>66,047</u>
End of year	<u>\$ -</u>	<u>\$ 19,869</u>	<u>\$ 19,869</u>	<u>\$ 4,725</u>

NYE COUNTY, NEVADA
NONMAJOR FUND-DEDICATED COUNTY MEDICAL INDIGENT SPECIAL REVENUE FUND(231/10284)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 63,156	\$ 150,362
Taxes receivable	10,935	16,633
Due from other governments	<u>5,311</u>	<u>-</u>
 Total assets	 <u>\$ 79,402</u>	 <u>\$ 166,995</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 91,028	\$ 116,450
Deferred taxes	10,263	14,753
Deferred revenue	<u>31,140</u>	<u>35,792</u>
 Total liabilities	 132,431	 166,995
 <u>FUND BALANCE</u>		
Unassigned	(53,029)	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 79,402</u>	 <u>\$ 166,995</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DEDICATED COUNTY MEDICAL INDIGENT SPECIAL REVENUE FUND(231/10284)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 210,244	\$ 210,676	\$ 432	\$ 289,638
Net proceeds of mines	40,150	59,517	19,367	34,366
Total taxes	<u>250,394</u>	<u>270,193</u>	<u>19,799</u>	<u>324,004</u>
Intergovernmental:				
Fish and wildlife	85	43	(42)	40
Miscellaneous:				
Investment income	2,500	-	(2,500)	1,357
Other	-	-	-	2,913
Total miscellaneous	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>	<u>4,270</u>
Total revenues	<u>252,979</u>	<u>270,236</u>	<u>17,257</u>	<u>328,314</u>
Expenditures:				
Welfare:				
Services and supplies	569,738	494,356	75,382	492,050
Intergovernmental:				
Payments to state	<u>126,712</u>	<u>107,060</u>	<u>19,652</u>	<u>177,516</u>
Total expenditures	<u>696,450</u>	<u>601,416</u>	<u>95,034</u>	<u>669,566</u>
Excess (deficiency) of revenues over expenditures	(443,471)	(331,180)	112,291	(341,252)
Other financing sources (uses):				
Operating transfer in	<u>401,528</u>	<u>278,151</u>	<u>(123,377)</u>	<u>209,212</u>
Net change in fund balance	(41,943)	(53,029)	(11,086)	(132,040)
Fund balance:				
Beginning of year	<u>41,943</u>	<u>-</u>	<u>(41,943)</u>	<u>132,040</u>
End of year	<u>\$ -</u>	<u>\$ (53,029)</u>	<u>\$ (53,029)</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND(235/10214)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
ASSETS		
Pooled cash and investments	\$ 191,007	\$ 210,620
Interest receivable	634	833
Taxes receivable	6,272	9,623
Due from other governments	<u>3,047</u>	-
 Total assets	 <u>\$ 200,960</u>	 <u>\$ 221,076</u>
 LIABILITIES		
Accounts payable	\$ 16,717	\$ 3,207
Accrued payroll and benefits	2,968	2,657
Deferred taxes	5,886	8,539
Deferred revenue	<u>18,229</u>	<u>21,529</u>
 Total liabilities	 43,800	 35,932
 FUND BALANCE		
Restricted for culture and recreation	<u>157,160</u>	<u>185,144</u>
 Total liabilities and fund balance	 <u>\$ 200,960</u>	 <u>\$ 221,076</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND(235/10214)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2011

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Ad valorem	\$ 120,581	\$ 120,715	\$ 134	\$ 165,766
Net proceeds of mines	<u>25,936</u>	<u>35,039</u>	<u>9,103</u>	<u>20,451</u>
Total taxes	<u>146,517</u>	<u>155,754</u>	<u>9,237</u>	<u>186,217</u>
Intergovernmental:				
Fish and wildlife	49	25	(24)	23
Grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total intergovernmental	<u>49</u>	<u>25</u>	<u>(24)</u>	<u>10,023</u>
Miscellaneous:				
Investment income	<u>-</u>	<u>1,096</u>	<u>1,096</u>	<u>2,139</u>
Total revenues	<u>146,566</u>	<u>156,875</u>	<u>10,309</u>	<u>198,379</u>
Expenditures:				
Culture and recreation:				
Tonopah museum:				
Salaries and wages	58,216	57,714	502	57,297
Employee benefits	21,929	23,102	(1,173)	20,007
Services and supplies	50,879	30,087	20,792	18,692
Capital outlay	<u>-</u>	<u>14,800</u>	<u>(14,800)</u>	<u>-</u>
Total Tonopah museum	<u>131,024</u>	<u>125,703</u>	<u>20,121</u>	<u>95,996</u>
Pahrump museum:				
Salaries and wages	18,720	18,402	318	25,501
Employee benefits	2,576	3,029	(453)	5,557
Services and supplies	179,390	17,845	161,545	8,519
Capital outlay	<u>-</u>	<u>18,784</u>	<u>(18,784)</u>	<u>-</u>
Total Pahrump museum	<u>200,686</u>	<u>58,060</u>	<u>142,626</u>	<u>39,577</u>
Total expenditures	<u>331,710</u>	<u>183,763</u>	<u>162,747</u>	<u>135,573</u>
Excess (deficiency) of revenues over expenditures	(185,144)	(26,888)	158,256	62,806
Other financing sources (uses):				
Operating transfer out	<u>-</u>	<u>(1,096)</u>	<u>(1,096)</u>	<u>(2,139)</u>
Net change in fund balance	(185,144)	(27,984)	157,160	60,667
Fund balance:				
Beginning of year	<u>185,144</u>	<u>185,144</u>	<u>-</u>	<u>124,477</u>
End of year	<u>\$ -</u>	<u>\$ 157,160</u>	<u>\$ 157,160</u>	<u>\$ 185,144</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND(720/27101)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
ASSETS		
Pooled cash and investments	\$ 52,243	\$ 46,088
Interest receivable	165	186
Taxes receivable	210	202
Due from other governments	<u>907</u>	<u>802</u>
 Total assets	 <u>\$ 53,525</u>	 <u>\$ 47,278</u>
 LIABILITIES		
Accounts payable	\$ 331	\$ 229
Deferred taxes	<u>184</u>	<u>181</u>
 Total liabilities	 515	 410
 FUND BALANCE		
Restricted for general government	<u>53,010</u>	<u>46,868</u>
 Total liabilities and fund balance	 <u>\$ 53,525</u>	 <u>\$ 47,278</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND(720/27101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Property taxes:				
Ad valorem	\$ 6,369	\$ 6,427	\$ 58	\$ 6,509
Licenses and permits:				
Gaming licenses	540	877	337	720
Liquor licenses	320	400	80	400
Total licenses and permits	860	1,277	417	1,120
Intergovernmental:				
Consolidated taxes	4,327	4,853	526	4,799
Miscellaneous:				
Investment income	-	225	225	504
Total revenues	<u>11,556</u>	<u>12,782</u>	<u>1,226</u>	<u>12,932</u>
Expenditures:				
General government:				
Services and supplies	5,000	-	5,000	-
Public safety:				
Fire department:				
Services and supplies	5,000	595	4,405	1,454
Public works:				
Services and supplies	5,000	560	4,440	1,671
Culture and recreation:				
Television:				
Services and supplies	10,000	5,260	4,740	4,433
Total expenditures	<u>25,000</u>	<u>6,415</u>	<u>18,585</u>	<u>7,558</u>
Excess (deficiency) of revenues over expenditures	(13,444)	6,367	19,811	5,374
Other financing sources (uses):				
Operating transfers out	-	(225)	(225)	(504)
Net change in fund balance	(13,444)	6,142	19,586	4,870
Fund balance:				
Beginning of year	<u>45,830</u>	<u>46,868</u>	<u>1,038</u>	<u>41,998</u>
End of year	<u>\$ 32,386</u>	<u>\$ 53,010</u>	<u>\$ 20,624</u>	<u>\$ 46,868</u>

This Page Left Blank Intentionally

For the year ended June 30, 2012

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(710/24101)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,416,480	\$ 1,263,428
Interest receivable	4,513	5,138
Taxes receivable	1,851	1,240
Due from other governments	<u>66,090</u>	<u>59,592</u>
 Total assets	 <u>\$ 1,488,934</u>	 <u>\$ 1,329,398</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 15,138	\$ 12,211
Accrued payroll and benefits	8,941	6,246
Deferred taxes	1,617	969
Deferred revenues	<u>2,550</u>	<u>40</u>
 Total liabilities	 28,246	 19,466
 <u>FUND BALANCE</u>		
Restricted for general government	<u>1,460,688</u>	<u>1,309,932</u>
 Total liabilities and fund balance	 <u>\$ 1,488,934</u>	 <u>\$ 1,329,398</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(710/24101)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 39,003	\$ 37,141	\$ (1,862)	\$ 37,189
Net proceeds of mines	585	40	(545)	-
Total taxes	<u>39,588</u>	<u>37,181</u>	<u>(2,407)</u>	<u>37,189</u>
Licenses and permits:				
Gaming licenses	16,500	17,595	1,095	17,955
Liquor licenses	1,560	1,280	(280)	1,200
Total licenses and permits	<u>18,060</u>	<u>18,875</u>	<u>815</u>	<u>19,155</u>
Intergovernmental:				
Consolidated taxes	<u>326,505</u>	<u>360,026</u>	<u>33,521</u>	<u>355,887</u>
Charges for services:				
Cemetery receipts	-	2,204	2,204	368
Fax	75	60	(15)	-
Notary	200	213	13	-
Copy	80	14	(66)	-
Total charges for services	<u>355</u>	<u>2,491</u>	<u>2,136</u>	<u>368</u>
Fines and forfeitures:	<u>55,000</u>	<u>41,355</u>	<u>(13,645)</u>	<u>56,552</u>
Miscellaneous:				
Investment income	-	6,379	6,379	13,925
Other	-	1,512	1,512	2,687
Community center	<u>1,000</u>	<u>1,652</u>	<u>652</u>	<u>2,456</u>
Total miscellaneous	<u>1,000</u>	<u>9,543</u>	<u>8,543</u>	<u>19,068</u>
Total revenues	<u>440,508</u>	<u>469,471</u>	<u>28,963</u>	<u>488,219</u>
Expenditures:				
General government:				
Administration:				
Salaries and wages	80,454	70,426	10,028	71,038
Employee benefits	38,250	34,184	4,066	31,752
Services and supplies	100,000	29,763	70,237	46,284
Capital outlay	-	8,600	(8,600)	-
Total general government	<u>218,704</u>	<u>142,973</u>	<u>75,731</u>	<u>149,074</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(710/24101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Expenditures (Continued):				
Public safety:				
Fire department:				
Salaries and wages	\$ 44,632	\$ 46,689	\$ (2,057)	\$ 93,232
Employee benefits	31,412	34,037	(2,625)	28,318
Services and supplies	75,000	58,056	16,944	47,926
Capital outlay	<u>100,000</u>	<u>5,440</u>	<u>94,560</u>	<u>14,021</u>
Total public safety	<u>251,044</u>	<u>144,222</u>	<u>106,822</u>	<u>183,497</u>
Culture and recreation:				
Television:				
Service and Supplies	<u>10,000</u>	<u>1,914</u>	<u>8,086</u>	<u>1,394</u>
Community support:				
Community center:				
Service and supplies	<u>100,000</u>	<u>23,227</u>	<u>76,773</u>	<u>19,266</u>
Total expenditures	<u>579,748</u>	<u>312,336</u>	<u>267,412</u>	<u>353,231</u>
Excess (deficiency) of revenues over expenditures	(139,240)	157,135	296,375	134,988
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(6,379)</u>	<u>(6,379)</u>	<u>(13,925)</u>
Net change in fund balance	(139,240)	150,756	289,996	121,063
Fund balance:				
Beginning of year	<u>1,278,055</u>	<u>1,309,932</u>	<u>31,877</u>	<u>1,188,869</u>
End of year	<u>\$ 1,138,815</u>	<u>\$ 1,460,688</u>	<u>\$ 321,873</u>	<u>\$ 1,309,932</u>

This Page Left Blank Intentionally

For the year ended June 30, 2012

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(790/23101)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
ASSETS		
Pooled cash and investments	\$ 184,656	\$ 142,004
Interest receivable	594	583
Taxes receivable	390	1,757
Due from other governments	<u>16,510</u>	<u>14,618</u>
 Total assets	 <u>\$ 202,150</u>	 <u>\$ 158,962</u>
 LIABILITIES		
Accounts payable	\$ 2,143	\$ 3,597
Accrued payroll and benefits	4,202	3,506
Deferred taxes	359	1,718
Deferred revenues	<u>-</u>	<u>1,654</u>
 Total liabilities	 6,704	 10,475
 FUND BALANCE		
Restricted for general government	<u>195,446</u>	<u>148,487</u>
 Total liabilities and fund balance	 <u>\$ 202,150</u>	 <u>\$ 158,962</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(790/23101)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 29,294	\$ 30,659	\$ 1,365	\$ 27,991
Net proceeds	20,629	1,654	(18,975)	-
Total taxes	<u>49,923</u>	<u>32,313</u>	<u>(17,610)</u>	<u>27,991</u>
Licenses and permits:				
Business licenses	2,000	2,056	56	2,300
Gaming licenses	720	720	-	720
Liquor licenses	320	400	80	320
Total licenses and permits	<u>3,040</u>	<u>3,176</u>	<u>136</u>	<u>3,340</u>
Intergovernmental:				
Consolidated taxes	<u>78,848</u>	<u>88,402</u>	<u>9,554</u>	<u>87,450</u>
Charges for services:				
Swimming pool receipts	-	-	-	545
Sanitation	34,000	42,078	8,078	38,650
Total charges for services	<u>34,000</u>	<u>42,078</u>	<u>8,078</u>	<u>39,195</u>
Miscellaneous:				
Rent	900	1,050	150	825
Other	270	306	36	-
Investment income	-	783	783	1,526
Donations	-	-	-	10,000
Total miscellaneous	<u>1,170</u>	<u>2,139</u>	<u>969</u>	<u>12,351</u>
Total revenues	<u>166,981</u>	<u>168,108</u>	<u>1,127</u>	<u>170,327</u>
Expenditures:				
General government:				
Administration:				
Salaries and wages	32,975	32,402	573	27,557
Employee benefits	17,594	16,140	1,454	13,597
Services and supplies	20,000	7,583	12,417	9,644
Total general government	<u>70,569</u>	<u>56,125</u>	<u>14,444</u>	<u>50,798</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(790/23101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Expenditures (Continued):				
Public works:				
Highways and streets:				
Salaries and wages	\$ 43,610	\$ 30,055	\$ 13,555	\$ 45,516
Employee benefits	18,679	11,612	7,067	16,122
Services and supplies	<u>20,000</u>	<u>11,907</u>	<u>8,093</u>	<u>16,368</u>
Total public works	<u>82,289</u>	<u>53,574</u>	<u>28,715</u>	<u>78,006</u>
Health and sanitation:				
Salaries and wages	-	6,030	(6,030)	-
Employee benefits	-	2,232	(2,232)	-
Services and supplies	<u>15,000</u>	<u>2,405</u>	<u>12,595</u>	<u>4,595</u>
Total health and sanitation	<u>15,000</u>	<u>10,667</u>	<u>4,333</u>	<u>4,595</u>
Culture and recreation:				
Salaries and wages	-	-	-	5,883
Employee benefits	-	-	-	644
Services and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,582</u>
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,109</u>
Total expenditures	<u>167,858</u>	<u>120,366</u>	<u>47,492</u>	<u>142,508</u>
Excess (deficiency) of revenues over expenditures	<u>(877)</u>	<u>47,742</u>	<u>48,619</u>	<u>27,819</u>
Other financing sources (uses):				
Contingency	(2,000)	-	2,000	-
Operating transfers out	<u>(1,000)</u>	<u>(783)</u>	<u>217</u>	<u>(7,617)</u>
Total other financing sources (uses)	<u>(3,000)</u>	<u>(783)</u>	<u>2,217</u>	<u>(7,617)</u>
Net change in fund balance	<u>(3,877)</u>	<u>46,959</u>	<u>50,836</u>	<u>20,202</u>
Fund balance:				
Beginning of year	<u>149,348</u>	<u>148,487</u>	<u>(861)</u>	<u>128,285</u>
End of year	<u>\$ 145,471</u>	<u>\$ 195,446</u>	<u>\$ 49,975</u>	<u>\$ 148,487</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND(260/10285)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 399,446	\$ 850,009
Interest receivable	1,423	3,414
Taxes receivable	21,173	32,561
Due from other governments	<u>10,286</u>	<u>-</u>
 Total assets	 <u>\$ 432,328</u>	 <u>\$ 885,984</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 26,634	\$ 358
Accrued payroll and benefits	3,027	3,579
Deferred taxes	19,872	28,885
Deferred revenue	<u>60,931</u>	<u>71,961</u>
 Total liabilities	 110,464	 104,783
 <u>FUND BALANCE</u>		
Restricted for health	<u>321,864</u>	<u>781,201</u>
 Total liabilities and fund balance	 <u>\$ 432,328</u>	 <u>\$ 885,984</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND (260/10285)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Taxes:				
Ad valorem	\$ 407,090	\$ 407,625	\$ 535	\$ 560,770
Net proceeds of mines	77,741	117,216	39,475	68,358
Total taxes	484,831	524,841	40,010	629,128
Intergovernmental:				
Fish and wildlife	165	85	(80)	79
Miscellaneous:				
Investment income	-	2,981	2,981	10,769
Total revenues	<u>484,996</u>	<u>527,907</u>	<u>42,911</u>	<u>639,976</u>
Expenditures:				
Health:				
Public health nurse:				
Salaries and wages	95,083	75,861	19,222	101,675
Employee benefits	36,935	33,014	3,921	34,450
Services and supplies	270,353	110,225	160,128	50,354
Capital outlay	534,850	371,144	163,706	163,455
Total public health nurse	937,221	590,244	346,977	349,934
Amargosa clinic:				
Services and supplies	225,000	162,539	62,461	136,995
Beatty clinic:				
Services and supplies	225,000	231,480	(6,480)	187,041
Total expenditures	<u>1,387,221</u>	<u>984,263</u>	<u>402,958</u>	<u>673,970</u>
Excess (deficiency) of revenues over expenditures	(902,225)	(456,356)	445,869	(33,994)
Other financing sources (uses):				
Operating transfers out	-	(2,981)	(2,981)	(10,769)
Net change in fund balance	(902,225)	(459,337)	442,888	(44,763)
Fund balance:				
Beginning of year	<u>902,225</u>	<u>781,201</u>	<u>(121,024)</u>	<u>825,964</u>
End of year	<u>\$ -</u>	<u>\$ 321,864</u>	<u>\$ 321,864</u>	<u>\$ 781,201</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND(240/10269)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
ASSETS		
Pooled cash and investments	\$ 123,010	\$ 104,923
Interest receivable	<u>378</u>	<u>367</u>
 Total assets	 <u>\$ 123,388</u>	 <u>\$ 105,290</u>
LIABILITIES		
Accounts payable	\$ 1,190	\$ 4,080
 FUND BALANCE		
Restricted for general government	<u>122,198</u>	<u>101,210</u>
 Total liabilities and fund balance	 <u>\$ 123,388</u>	 <u>\$ 105,290</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND(240/10269)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Charges for services:				
Map fees	\$ 47,087	\$ 53,873	\$ 6,786	\$ 64,928
Miscellaneous:				
Investment income	_____ -	581	581	940
Total revenue	47,087	54,454	7,367	65,868
Expenditures:				
General government:				
Services and supplies	148,297	32,885	115,412	38,525
Excess (deficiency) of revenues over expenditures	(101,210)	21,569	122,779	27,343
Other financing sources (uses):				
Operating transfers out	_____ -	(581)	(581)	(940)
Net change in fund balance	(101,210)	20,988	122,198	26,403
Fund balance:				
Beginning of year	101,210	101,210	_____ -	74,807
End of year	\$ _____ -	\$ 122,198	\$ 122,198	\$ 101,210

This Page Left Blank Intentionally

For the year ended June 30, 2012

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(250/10230)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 429,718	\$ 668,469
Interest receivable	1,314	3,011
Taxes receivable	53,603	82,614
Due from other governments	<u>26,040</u>	<u>21,471</u>
 Total assets	 <u>\$ 510,675</u>	 <u>\$ 775,565</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 76,231	\$ 50,090
Accrued payroll and benefits	26,813	33,088
Deferred taxes	50,310	73,269
Deferred revenue	<u>154,157</u>	<u>182,180</u>
 Total liabilities	 307,511	 338,627
 <u>FUND BALANCE</u>		
Restricted for public safety	<u>203,164</u>	<u>436,938</u>
 Total liabilities and fund balance	 <u>\$ 510,675</u>	 <u>\$ 775,565</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(250/10230)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Ad valorem	\$ 1,030,608	\$ 1,032,040	\$ 1,432	\$ 1,424,532
Net proceeds of mines	<u>196,813</u>	<u>295,264</u>	<u>98,451</u>	<u>174,641</u>
Total taxes	<u>1,227,421</u>	<u>1,327,304</u>	<u>99,883</u>	<u>1,599,173</u>
Intergovernmental:				
Grants	25,000	13,707	(11,293)	21,961
Fish and wildlife	418	215	(203)	201
Reimbursements	<u>25,000</u>	<u>43,770</u>	<u>18,770</u>	<u>42,759</u>
Total intergovernmental	<u>50,418</u>	<u>57,692</u>	<u>7,274</u>	<u>64,921</u>
Fines and forfeitures:				
Fines	13,500	22,662	9,162	13,564
Restitution fees	<u>9,000</u>	<u>1,040</u>	<u>(7,960)</u>	<u>8,865</u>
Total fines and forfeitures	<u>22,500</u>	<u>23,702</u>	<u>1,202</u>	<u>22,429</u>
Miscellaneous:				
Reimbursements	8,000	-	(8,000)	7,299
Investment income	-	2,382	2,382	7,794
Other	7,000	495	(6,505)	7,502
Truancy officer	18,813	19,476	663	37,672
Clerk fees	<u>3,800</u>	<u>2,276</u>	<u>(1,524)</u>	<u>3,845</u>
Total miscellaneous	<u>37,613</u>	<u>24,629</u>	<u>(12,984)</u>	<u>64,112</u>
Total revenues	<u>1,337,952</u>	<u>1,433,327</u>	<u>95,375</u>	<u>1,750,635</u>
Expenditures:				
Public safety:				
Protective services:				
Salaries and wages	725,460	612,442	113,018	698,711
Employee benefits	272,716	289,031	(16,315)	363,896
Restitution funds	10,000	575	9,425	8,799
Services and supplies-regular	831,298	588,897	242,401	484,825
Payment to state	130,000	129,505	495	103,680
Capital outlay	<u>41,400</u>	<u>44,269</u>	<u>(2,869)</u>	<u>-</u>
Total expenditures	<u>2,010,874</u>	<u>1,664,719</u>	<u>346,155</u>	<u>1,659,911</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(250/10230)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Excess (deficiency) of revenues over expenditures	\$ (672,922)	\$ (231,392)	\$ 441,530	\$ 90,724
Other financing sources (uses):				
Operating transfers out	_____ -	(2,382)	(2,382)	(7,794)
Net change in fund balance	(672,922)	(233,774)	439,148	82,930
Fund balance:				
Beginning of year	<u>704,922</u>	<u>436,938</u>	<u>(267,984)</u>	<u>354,008</u>
End of year	<u>\$ 32,000</u>	<u>\$ 203,164</u>	<u>\$ 171,164</u>	<u>\$ 436,938</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND(216/10281)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 32,565	\$ 30,524
Interest receivable	111	124
Due from other governments	<u>20,433</u>	<u>-</u>
 Total assets	 <u>\$ 53,109</u>	 <u>\$ 30,648</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 19,714	\$ 310
<u>FUND BALANCE</u>		
Restricted for community support	<u>33,395</u>	<u>30,338</u>
 Total liabilities and fund balance	 <u>\$ 53,109</u>	 <u>\$ 30,648</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND(216/10281)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Intergovernmental:				
Grants	\$ 269,081	\$ 269,081	\$ -	\$ 195,202
Miscellaneous:				
Investment income	-	191	191	445
Other	-	-	-	1,215
Total miscellaneous	-	191	191	1,660
 Total revenues	 269,081	 269,272	 191	 196,862
 Expenditures:				
Community support:				
Services and supplies	303,775	266,024	37,751	177,568
Capital outlay	-	-	-	18,183
Total expenditures	303,775	266,024	37,751	195,751
 Excess (deficiency) of revenues over expenditures	 (34,694)	 3,248	 37,942	 1,111
 Other financing sources (uses):				
Operating transfers out	-	(191)	(191)	(445)
 Net change in fund balance	 (34,694)	 3,057	 37,751	 666
 Fund balance:				
Beginning of year	34,694	30,338	(4,356)	29,672
 End of year	 \$ -	 \$ 33,395	 \$ 33,395	 \$ 30,338

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND(270/10245)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 342,277	\$ 341,208
Interest receivable	<u>1,070</u>	<u>1,377</u>
 Total assets	 <u>\$ 343,347</u>	 <u>\$ 342,585</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 60,654	\$ 2,637
 <u>FUND BALANCE</u>		
Restricted for judicial	<u>282,693</u>	<u>339,948</u>
 Total liabilities and fund balance	 <u>\$ 343,347</u>	 <u>\$ 342,585</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND(270/10245)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 21,000	\$ 13,013	\$ (7,987)	\$ 21,297
Pahrump	18,000	17,466	(534)	16,862
Tonopah	<u>9,000</u>	<u>11,287</u>	<u>2,287</u>	<u>9,359</u>
Total fines and forfeitures	48,000	41,766	(6,234)	47,518
Miscellaneous:				
Investment income	<u>-</u>	<u>1,436</u>	<u>1,436</u>	<u>4,088</u>
Total revenues	<u>48,000</u>	<u>43,202</u>	<u>(4,798)</u>	<u>51,606</u>
Expenditures:				
Judicial:				
 Justice court:				
Beatty:				
Services and supplies	186,281	1,855	184,426	7,155
Pahrump:				
Service and supplies	93,195	24,411	68,784	28,889
Capital outlay	<u>-</u>	<u>2,170</u>	<u>(2,170)</u>	<u>-</u>
Tonopah:				
Service and supplies	126,996	16,591	110,405	10,288
Capital outlay	<u>-</u>	<u>53,994</u>	<u>(53,994)</u>	<u>6,840</u>
Total expenditures	<u>406,472</u>	<u>99,021</u>	<u>307,451</u>	<u>53,172</u>
Excess (deficiency) of revenues over expenditures	(358,472)	(55,819)	302,653	(1,566)
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(1,436)</u>	<u>(1,436)</u>	<u>(4,088)</u>
Net change in fund balance	(358,472)	(57,255)	301,217	(5,654)
Fund balance:				
Beginning of year	<u>358,472</u>	<u>339,948</u>	<u>(18,524)</u>	<u>345,602</u>
End of year	<u>\$ -</u>	<u>\$ 282,693</u>	<u>\$ 282,693</u>	<u>\$ 339,948</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG FORFEITURE SPECIAL REVENUE FUND(233/10232)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 25,030	\$ 34,549
Interest receivable	44	90
Due from others	<u>-</u>	<u>3,827</u>
 Total assets	 <u>\$ 25,074</u>	 <u>\$ 38,466</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 55
<u>FUND BALANCE</u>		
Restricted for public safety	<u>25,074</u>	<u>38,411</u>
 Total liabilities and fund balance	 <u>\$ 25,074</u>	 <u>\$ 38,466</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG FORFEITURE SPECIAL REVENUE FUND(233/10232)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Fines and forfeitures	\$ 8,411	\$ 6,496	\$ (1,915)	\$ 89,236
Miscellaneous:				
Investment income	-	81	81	259
Total revenues	<u>8,411</u>	<u>6,577</u>	<u>(1,834)</u>	<u>89,495</u>
Expenditures:				
Public safety:				
Services and supplies	48,459	19,914	28,545	18,390
Intergovernmental	-	-	-	56,474
Total expenditures	<u>48,459</u>	<u>19,914</u>	<u>28,545</u>	<u>74,864</u>
Excess (deficiency) of revenues over expenditures	(40,048)	(13,337)	26,711	14,631
Fund balance:				
Beginning of year	<u>40,048</u>	<u>38,411</u>	<u>(1,637)</u>	<u>23,780</u>
End of year	<u>\$ -</u>	<u>\$ 25,074</u>	<u>\$ 25,074</u>	<u>\$ 38,411</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT IMPROVEMENT SPECIAL REVENUE FUND(276/10247)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 216,390	\$ 265,101
Interest receivable	<u>879</u>	<u>932</u>
 Total assets	 <u>\$ 217,269</u>	 <u>\$ 266,033</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,367	\$ -
 <u>FUND BALANCE</u>		
Restricted for judicial	<u>215,902</u>	<u>266,033</u>
 Total liabilities and fund balance	 <u>\$ 217,269</u>	 <u>\$ 266,033</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT IMPROVEMENT SPECIAL REVENUE FUND(276/10247)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Fines and forfeitures:	\$ 175,000	\$ 138,463	\$ (36,537)	\$ 183,551
Miscellaneous:				
Investment income	-	1,478	1,478	2,479
Total revenues	<u>175,000</u>	<u>139,941</u>	<u>(35,059)</u>	<u>186,030</u>
Expenditures:				
Judicial:				
Services and supplies	295,173	15,682	279,491	15,514
Capital outlay	<u>150,000</u>	<u>174,390</u>	<u>(24,390)</u>	<u>79,347</u>
Total expenditures	<u>445,173</u>	<u>190,072</u>	<u>255,101</u>	<u>94,861</u>
Excess (deficiency) of revenues over expenditures	(270,173)	(50,131)	220,042	91,169
Fund balance:				
Beginning of year	<u>270,173</u>	<u>266,033</u>	<u>(4,140)</u>	<u>174,864</u>
End of year	<u>\$ -</u>	<u>\$ 215,902</u>	<u>\$ 215,902</u>	<u>\$ 266,033</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT FACILITY ASSESSMENT SPECIAL REVENUE FUND(271/10246)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 334,597	\$ 469,817
Interest receivable	<u>1,118</u>	<u>1,897</u>
 Total assets	 <u>\$ 335,715</u>	 <u>\$ 471,714</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 39,630	\$ 1,388
<u>FUND BALANCE</u>		
Restricted for judicial	<u>296,085</u>	<u>470,326</u>
 Total liabilities and fund balance	 <u>\$ 335,715</u>	 <u>\$ 471,714</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT FACILITY ASSESSMENT SPECIAL REVENUE FUND(271/10246)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 30,000	\$ 18,746	\$ (11,254)	\$ 30,153
Pahrump	25,000	24,226	(774)	23,865
Tonopah	<u>12,500</u>	<u>16,105</u>	<u>3,605</u>	<u>13,225</u>
Total fines and forfeitures	67,500	59,077	(8,423)	67,243
Miscellaneous:				
Investment income	-	1,563	1,563	5,193
Total revenues	<u>67,500</u>	<u>60,640</u>	<u>(6,860)</u>	<u>72,436</u>
Expenditures:				
Judicial:				
 Justice Court:				
Beatty:				
Services and supplies	280,838	5,749	275,089	10,623
Capital outlay	-	<u>122,470</u>	<u>(122,470)</u>	-
Total Beatty	<u>280,838</u>	<u>128,219</u>	<u>152,619</u>	<u>10,623</u>
Pahrump:				
Services and supplies	90,597	725	89,872	-
Capital outlay	-	<u>31,252</u>	<u>(31,252)</u>	-
Total Pahrump	<u>90,597</u>	<u>31,977</u>	<u>58,620</u>	-
Tonopah:				
Services and supplies	165,792	2,293	163,499	1,857
Capital outlay	-	<u>70,829</u>	<u>(70,829)</u>	-
Total Tonopah	<u>165,792</u>	<u>73,122</u>	<u>92,670</u>	<u>1,857</u>
Total expenditures	<u>537,227</u>	<u>233,318</u>	<u>303,909</u>	<u>12,480</u>
Excess (deficiency) of revenues over expenditures	(469,727)	(172,678)	297,049	59,956
Other financing sources (uses):				
Operating transfers out	-	<u>(1,563)</u>	<u>(1,563)</u>	<u>(5,193)</u>
Net change in fund balance	(469,727)	(174,241)	295,486	54,763
Fund balance:				
Beginning of year	<u>469,727</u>	<u>470,326</u>	<u>599</u>	<u>415,563</u>
End of year	<u>\$ -</u>	<u>\$ 296,085</u>	<u>\$ 296,085</u>	<u>\$ 470,326</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 MEDICAL EMERGENCY SYSTEM SPECIAL REVENUE FUND(258/10213)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
ASSETS		
Pooled cash and investments	\$ 285,420	\$ 373,891
Interest receivable	934	1,526
Taxes receivable	2,680	4,113
Due from other governments	<u>1,302</u>	<u>-</u>
 Total assets	 <u>\$ 290,336</u>	 <u>\$ 379,530</u>
 LIABILITIES		
Accounts payable	\$ 12,507	\$ 810
Deferred taxes	2,515	3,653
Deferred revenue	<u>7,713</u>	<u>9,109</u>
 Total liabilities	 22,735	 13,572
 FUND BALANCE		
Restricted for public safety	<u>267,601</u>	<u>365,958</u>
 Total liabilities and fund balance	 <u>\$ 290,336</u>	 <u>\$ 379,530</u>

NYE COUNTY, NEVADA

NONMAJOR FUND - 911 EMERGENCY MEDICAL SYSTEM SPECIAL REVENUE FUND(258/10213)

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Taxes:				
Property taxes	\$ 51,530	\$ 51,593	\$ 63	\$ 70,979
Net proceeds of mines	10,945	14,837	3,892	8,653
Total taxes	62,475	66,430	3,955	79,632
Intergovernmental:				
Fish and wildlife	21	11	(10)	10
Miscellaneous:				
Investment income	-	1,314	1,314	4,409
Total revenues	62,496	67,755	5,259	84,051
Expenditures:				
Public safety:				
Services and supplies	428,454	164,798	263,656	72,933
Excess (deficiency) of revenues over expenditures	(365,958)	(97,043)	268,915	11,118
Other financing sources (uses):				
Operating transfers out	-	(1,314)	(1,314)	(4,409)
Net change in fund balance	(365,958)	(98,357)	267,601	6,709
Fund balance:				
Beginning of year	365,958	365,958	-	359,249
End of year	\$ -	\$ 267,601	\$ 267,601	\$ 365,958

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND(245/10254)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,164,807	\$ 1,330,457
Interest receivable	<u>3,746</u>	<u>5,220</u>
 Total assets	 <u>\$ 1,168,553</u>	 <u>\$ 1,335,677</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 26,575	\$ 40,138
Accrued payroll and benefits	<u>5,541</u>	<u>7,493</u>
 Total liabilities	 32,116	 47,631
<u>FUND BALANCE</u>		
Committed for general government	<u>1,136,437</u>	<u>1,288,046</u>
 Total liabilities and fund balance	 <u>\$ 1,168,553</u>	 <u>\$ 1,335,677</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND(245/10254)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Charges for service:				
Permit fees	\$ 600,000	\$ 188,714	\$ (411,286)	\$ 520,607
Dust control plan fees	20,000	12,450	(7,550)	19,025
Total charges for services	<u>620,000</u>	<u>201,164</u>	<u>(418,836)</u>	<u>539,632</u>
Intergovernmental:				
NDEP air quality	100,000	25,000	(75,000)	100,000
Miscellaneous:				
Investment income	12,000	5,696	(6,304)	14,548
Other	-	3,339	3,339	-
Total other	<u>12,000</u>	<u>9,035</u>	<u>(2,965)</u>	<u>14,548</u>
Total revenues	<u>732,000</u>	<u>235,199</u>	<u>(496,801)</u>	<u>654,180</u>
Expenditures:				
General government:				
Salaries and wages	118,861	146,351	(27,490)	145,031
Employee benefits	46,041	58,922	(12,881)	50,318
Services and supplies	1,991,144	161,904	1,829,240	387,104
Capital outlay	-	13,935	(13,935)	-
Total expenditures	<u>2,156,046</u>	<u>381,112</u>	<u>1,774,934</u>	<u>582,453</u>
Excess (deficiency) of revenues over expenditures	(1,424,046)	(145,913)	1,278,133	71,727
Other financing sources (uses):				
Operating transfers out	-	(5,696)	(5,696)	(14,548)
Net change in fund balance	(1,424,046)	(151,609)	1,272,437	57,179
Fund balance:				
Beginning of year	<u>1,424,046</u>	<u>1,288,046</u>	<u>(136,000)</u>	<u>1,230,867</u>
End of year	<u>\$ -</u>	<u>\$ 1,136,437</u>	<u>\$ 1,136,437</u>	<u>\$ 1,288,046</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GRANTS SPECIAL REVENUE FUND(247/10340)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Due from other governments	<u>\$ 1,603,131</u>	<u>\$ 1,163,694</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 845,906	\$ 205,477
Accrued payroll	20,877	14,384
Due to other funds	422,297	313,571
Deferred revenue	<u>314,051</u>	<u>630,262</u>
Total liabilities	1,603,131	1,163,694
<u>FUND BALANCE</u>		
Restricted for general government	—————	—————
Total liabilities and fund balance	<u>\$ 1,603,131</u>	<u>\$ 1,163,694</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GRANTS SPECIAL REVENUE FUND(247/10340)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Intergovernmental:				
Grant	\$ 3,455,634	\$ 2,999,397	\$ (456,237)	\$ 2,681,174
Donations	-	-	-	842
Total revenues	<u>3,455,634</u>	<u>2,999,397</u>	<u>(456,237)</u>	<u>2,682,016</u>
Expenditures:				
General government	814,942	814,942	-	351,134
Judicial	401,486	401,486	-	-
Public safety	785,083	759,580	25,503	1,160,779
Public works	1,058,645	629,192	429,453	963,816
Health	395,478	394,197	1,281	90,971
Culture and recreation	-	-	-	122,487
Total expenditures	<u>3,455,634</u>	<u>2,999,397</u>	<u>456,237</u>	<u>2,689,187</u>
Excess (deficiency) of revenues over expenditures	-	-	-	(7,171)
Other financing sources (uses):				
Operating transfers in	-	-	-	7,171
Net change in fund balance	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND(272/10244)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 282,899	\$ 192,869
Interest receivable	<u>863</u>	<u>731</u>
 Total assets	 <u>\$ 283,762</u>	 <u>\$ 193,600</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 16,836	\$ 2,730
<u>FUND BALANCE</u>		
Restricted for judicial	<u>266,926</u>	<u>190,870</u>
 Total liabilities and fund balance	 <u>\$ 283,762</u>	 <u>\$ 193,600</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND(272/10244)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Charges for services:				
Beatty	\$ 23,000	\$ 22,187	\$ (813)	\$ 22,840
Pahrump	44,000	41,765	(2,235)	46,135
Tonopah	25,000	45,630	20,630	28,753
District attorney	-	-	-	21
Total charges for services	<u>92,000</u>	<u>109,582</u>	<u>17,582</u>	<u>97,749</u>
Miscellaneous:				
Investment income	-	1,240	1,240	1,705
Total revenues	<u>92,000</u>	<u>110,822</u>	<u>18,822</u>	<u>99,454</u>
Expenditures:				
Judicial:				
Salaries and wages	-	-	-	10,280
Employee benefits	-	-	-	3,281
Services and supplies	281,533	31,356	250,177	17,973
Capital outlay	-	2,170	(2,170)	-
Total expenditures	<u>281,533</u>	<u>33,526</u>	<u>248,007</u>	<u>31,534</u>
Excess (deficiency) of revenues over expenditures	(189,533)	77,296	266,829	67,920
Other financing sources (uses):				
Operating transfers out	-	(1,240)	(1,240)	(1,705)
Net change in fund balance	(189,533)	76,056	265,589	66,215
Fund balance:				
Beginning of year	<u>189,533</u>	<u>190,870</u>	<u>1,337</u>	<u>124,655</u>
End of year	<u>\$ -</u>	<u>\$ 266,926</u>	<u>\$ 266,926</u>	<u>\$ 190,870</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND(497/10304)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 5,980,983	\$ 5,975,407
Interest receivable	<u>19,017</u>	<u>24,593</u>
Total assets	<u>\$ 6,000,000</u>	<u>\$ 6,000,000</u>
<u>FUND BALANCE</u>		
Committed for general government	<u>\$ 6,000,000</u>	<u>\$ 6,000,000</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND(497/10304)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 150,000	\$ 27,308	\$ (122,692)	\$ 71,786
Expenditures:				
General government:				
Services and supplies	<u>150,000</u>	-	<u>150,000</u>	-
Excess (deficiency) of revenues over expenditures	-	27,308	27,308	71,786
Other financing sources (uses):				
Operating transfers out	-	<u>(27,308)</u>	<u>(27,308)</u>	<u>(71,786)</u>
Net change in fund balance	-	-	-	-
Fund balance:				
Beginning of year	<u>6,000,000</u>	<u>6,000,000</u>	-	<u>6,000,000</u>
End of year	<u>\$ 6,000,000</u>	<u>\$ 6,000,000</u>	\$ -	<u>\$ 6,000,000</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND(840/10320)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 395,291	\$ 360,124
Interest receivable	<u>1,242</u>	<u>1,530</u>
 Total assets	 <u>\$ 396,533</u>	 <u>\$ 361,654</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 600	\$ -
 <u>FUND BALANCE</u>		
Restricted for general government	<u>395,933</u>	<u>361,654</u>
 Total liabilities and fund balance	 <u>\$ 396,533</u>	 <u>\$ 361,654</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND(840/10320)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Charges for services:				
Technology fees	\$ 55,000	\$ 51,225	\$ (3,775)	\$ 61,824
Miscellaneous:				
Investment income	<u>5,500</u>	<u>1,722</u>	<u>(3,778)</u>	<u>4,390</u>
Total revenues	<u>60,500</u>	<u>52,947</u>	<u>(7,553)</u>	<u>66,214</u>
Expenditures:				
General government:				
Services and supplies	433,889	18,668	415,221	76,153
Capital outlay	-	-	-	13,421
Total expenditures	<u>433,889</u>	<u>18,668</u>	<u>415,221</u>	<u>89,574</u>
Excess (deficiency) of revenues over expenditures	(373,389)	34,279	407,668	(23,360)
Fund balance:				
Beginning of year	<u>373,389</u>	<u>361,654</u>	<u>(11,735)</u>	<u>385,014</u>
End of year	<u>\$ -</u>	<u>\$ 395,933</u>	<u>\$ 395,933</u>	<u>\$ 361,654</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND(859/10253)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 3,216,425	\$ 3,142,151
Interest receivable	<u>10,151</u>	<u>12,602</u>
 Total assets	 <u>\$ 3,226,576</u>	 <u>\$ 3,154,753</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 150
 <u>FUND BALANCE</u>		
Restricted for public works	<u>3,226,576</u>	<u>3,154,603</u>
 Total liabilities and fund balance	 <u>\$ 3,226,576</u>	 <u>\$ 3,154,753</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND(859/10253)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Licenses and permits:				
Public improvement fees	\$ 150,000	\$ 73,649	\$ (76,351)	\$ 143,362
Miscellaneous:				
Investment income	<u>45,000</u>	<u>14,605</u>	<u>(30,395)</u>	<u>35,521</u>
Total revenues	<u>195,000</u>	<u>88,254</u>	<u>(106,746)</u>	<u>178,883</u>
Expenditures:				
Public Works:				
Salaries and wages	-	2,300	(2,300)	-
Employee benefits	-	654	(654)	-
Service and supplies	<u>3,357,619</u>	<u>13,327</u>	<u>3,344,292</u>	<u>12,371</u>
Total expenditures	<u>3,357,619</u>	<u>16,281</u>	<u>3,341,338</u>	<u>12,371</u>
Excess (deficiency) of revenues over expenditures	(3,162,619)	71,973	3,234,592	166,512
Fund balance:				
Beginning of year	<u>3,162,619</u>	<u>3,154,603</u>	<u>(8,016)</u>	<u>2,988,091</u>
End of year	<u>\$ -</u>	<u>\$ 3,226,576</u>	<u>\$ 3,226,576</u>	<u>\$ 3,154,603</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND(841/10321)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 8,256	\$ 8,138
Interest receivable	<u>26</u>	<u>32</u>
 Total assets	 <u>\$ 8,282</u>	 <u>\$ 8,170</u>

FUND BALANCE

Restricted for judicial	<u>\$ 8,282</u>	<u>\$ 8,170</u>
-------------------------	-----------------	-----------------

NYE COUNTY, NEVADA

NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND(841/10321)

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Charges for services:				
Technology fees	\$ 700	\$ 642	\$ (58)	\$ 778
Miscellaneous:				
Investment income	<u>100</u>	<u>41</u>	<u>(59)</u>	<u>88</u>
Total revenues	800	683	(117)	866
Expenditures				
Judicial:				
Service and supplies	<u>8,926</u>	<u>571</u>	<u>8,355</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(8,126)	112	8,238	866
Fund balance:				
Beginning of year	<u>8,126</u>	<u>8,170</u>	<u>44</u>	<u>7,304</u>
End of year	<u>\$ -</u>	<u>\$ 8,282</u>	<u>\$ 8,282</u>	<u>\$ 8,170</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ON-SITE OVERSIGHT SPECIAL REVENUE FUND(278/10330)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 730,819	\$ 1,418,505
Interest receivable	<u>2,444</u>	<u>6,363</u>
 Total assets	 <u>\$ 733,263</u>	 <u>\$ 1,424,868</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 80,079	\$ 135,843
Accrued payroll	5,606	8,963
Deferred revenue	<u>647,578</u>	<u>1,280,062</u>
 Total liabilities	 <u>\$ 733,263</u>	 <u>\$ 1,424,868</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ON-SITE OVERSIGHT SPECIAL REVENUE FUND(278/10330)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Intergovernmental	\$ 843,699	\$ 750,617	\$ (93,082)	\$ 1,334,898
Miscellaneous:				
Investment income	_____ -	2,044	2,044	_____ -
Total revenues	<u>843,699</u>	<u>752,661</u>	<u>(91,038)</u>	<u>1,334,898</u>
Expenditures:				
General government:				
Salaries and wages	169,103	112,152	56,951	229,170
Employee benefits	96,092	42,636	53,456	64,124
Services and supplies	<u>578,504</u>	<u>597,873</u>	<u>(19,369)</u>	<u>1,041,604</u>
Total expenditures	<u>843,699</u>	<u>752,661</u>	<u>91,038</u>	<u>1,334,898</u>
Excess (deficiency) of revenues over expenditures	- - -	- - -	- - -	- - -
Fund balance:				
Beginning of year	_____ -	_____ -	_____ -	_____ -
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND(290/10220)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 88,125	\$ 80,231
Interest receivable	287	320
Taxes receivable	<u>7,398</u>	<u>5,869</u>
Total assets	<u>\$ 95,810</u>	<u>\$ 86,420</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 5,737	\$ 4,617
<u>FUND BALANCE</u>		
Restricted for community support	<u>90,073</u>	<u>81,803</u>
Total liabilities and fund balance	<u>\$ 95,810</u>	<u>\$ 86,420</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND(290/10220)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Taxes:				
Room taxes:				
Beatty	\$ 31,570	\$ 18,339	\$ (13,231)	\$ 27,944
Manhattan	123	210	87	-
Pahrump	19,000	31,444	12,444	21,490
Tonopah	14,250	26,495	12,245	15,423
Smoky Valley	3,153	1,971	(1,182)	139
Amargosa	<u>4,000</u>	<u>2,307</u>	<u>(1,693)</u>	<u>3,787</u>
Total room taxes	<u>72,096</u>	<u>80,766</u>	<u>8,670</u>	<u>68,783</u>
Miscellaneous:				
Investment income	<u>-</u>	<u>380</u>	<u>380</u>	<u>938</u>
Total revenues	<u>72,096</u>	<u>81,146</u>	<u>9,050</u>	<u>69,721</u>
Expenditures:				
Community support:				
Service and supplies	91,295	17,498	73,797	20,587
Intergovernmental:				
Payment to state	<u>57,049</u>	<u>54,998</u>	<u>2,051</u>	<u>48,863</u>
Total expenditures	<u>148,344</u>	<u>72,496</u>	<u>75,848</u>	<u>69,450</u>
Excess (deficiency) of revenues over expenditures	<u>(76,248)</u>	<u>8,650</u>	<u>84,898</u>	<u>271</u>
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(380)</u>	<u>(380)</u>	<u>(938)</u>
Net change in fund balance	<u>(76,248)</u>	<u>8,270</u>	<u>84,518</u>	<u>(667)</u>
Fund balance:				
Beginning of year	<u>76,248</u>	<u>81,803</u>	<u>5,555</u>	<u>82,470</u>
End of year	<u>\$ -</u>	<u>\$ 90,073</u>	<u>\$ 90,073</u>	<u>\$ 81,803</u>

NYE COUNTY, NEVADA

NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND(279/10331)

COMPARATIVE BALANCE SHEETS

June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 38,506	\$ 38,852
Interest receivable	<u>122</u>	<u>138</u>
Total assets	<u>\$ 38,628</u>	<u>\$ 38,990</u>
<u>LIABILITIES</u>		
Deferred revenue	<u>\$ 38,628</u>	<u>\$ 38,990</u>

NYE COUNTY, NEVADA

NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND(279/10331)

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Intergovernmental	\$ 38,990	\$ 362	\$ (38,628)	\$ 178,626
Miscellaneous:				
Investment income	—	128	128	—
Total revenues	<u>38,990</u>	<u>490</u>	<u>(38,500)</u>	<u>178,626</u>
Expenditures:				
General government:				
Services and supplies	38,990	490	38,500	287
Capital outlay	—	—	—	139,432
Total expenditures	<u>38,990</u>	<u>490</u>	<u>38,500</u>	<u>139,719</u>
Excess (deficiency) of revenues over expenditures	—	—	—	38,907
Other financing sources (uses):				
Operating transfers out	—	—	—	(38,907)
Net change in fund balance	—	—	—	—
Fund balance:				
Beginning of year	—	—	—	—
End of year	\$ —	\$ —	\$ —	\$ —

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND(842/10322)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 843,227	\$ 744,050
Interest receivable	2,694	2,665
Due from other governments	<u>17,756</u>	<u>894</u>
 Total assets	 <u>\$ 863,677</u>	 <u>\$ 747,609</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 2,788	\$ 3,000
<u>FUND BALANCE</u>		
Restricted for general government	<u>860,889</u>	<u>744,609</u>
 Total liabilities and fund balance	 <u>\$ 863,677</u>	 <u>\$ 747,609</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND(842/10322)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Charges for services:				
Technology fees	\$ 180,000	\$ 279,233	\$ 99,233	\$ 235,588
Miscellaneous:				
Investment income	<u>10,000</u>	<u>4,199</u>	<u>(5,801)</u>	<u>8,128</u>
Total revenues	<u>190,000</u>	<u>283,432</u>	<u>93,432</u>	<u>243,716</u>
Expenditures:				
General government:				
Services and supplies	729,483	28,809	700,674	215,889
Capital outlay	<u>-</u>	<u>138,343</u>	<u>(138,343)</u>	<u>-</u>
Total general government	<u>729,483</u>	<u>167,152</u>	<u>562,331</u>	<u>215,889</u>
Excess (deficiency) of revenues over expenditures	(539,483)	116,280	655,763	27,827
Fund balance:				
Beginning of year	<u>729,483</u>	<u>744,609</u>	<u>15,126</u>	<u>716,782</u>
End of year	<u>\$ 190,000</u>	<u>\$ 860,889</u>	<u>\$ 670,889</u>	<u>\$ 744,609</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND(210/10250)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 3,572,402	\$ 6,145,642
Interest receivable	<u>11,795</u>	<u>24,807</u>
 Total assets	 <u>\$ 3,584,197</u>	 <u>\$ 6,170,449</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 177,163	\$ -
 <u>FUND BALANCE</u>		
Restricted for public safety	373,514	370,227
Restricted for public works	<u>3,033,520</u>	<u>5,800,222</u>
 Total fund balance	 <u>3,407,034</u>	 <u>6,170,449</u>
 Total liabilities and fund balance	 <u>\$ 3,584,197</u>	 <u>\$ 6,170,449</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND(210/10250)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Licenses and permits:				
Police impact fees	\$ 150,000	\$ 3,287	\$ (146,713)	\$ 6,735
Parks impact fees	-	4,343	4,343	12,565
Streets impact fees	-	40,152	40,152	103,732
Fire impact fees	-	4,765	4,765	8,803
Total licenses and permits	150,000	52,547	(97,453)	131,835
Miscellaneous:				
Investment income	50,000	19,300	(30,700)	70,599
Total revenues	200,000	71,847	(128,153)	202,434
Expenditures:				
Public works:				
Services and supplies	6,377,601	450,917	5,926,684	31,966
Capital outlay	-	2,375,237	(2,375,237)	-
Total general government	6,377,601	2,826,154	3,551,447	31,966
Intergovernmental:				
Pahrump town	45,000	9,108	35,892	19,958
Total expenditures	6,422,601	2,835,262	3,587,339	51,924
Excess (deficiency) of revenues over expenditures	(6,222,601)	(2,763,415)	3,459,186	150,510
Fund balance:				
Beginning of year	6,222,601	6,170,449	(52,152)	6,019,939
End of year	\$ -	\$ 3,407,034	\$ 3,407,034	\$ 6,170,449

NYE COUNTY, NEVADA
 NONMAJOR FUND - PETT HEALTH FUND SPECIAL REVENUE FUND(495/10303)
 COMPARATIVE BALANCE SHEETS
 June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,379,124	\$ 2,339,067
Interest receivable	<u>7,517</u>	<u>9,601</u>
Total assets	<u>\$ 2,386,641</u>	<u>\$ 2,348,668</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Committed for general government	<u>2,386,641</u>	<u>2,348,668</u>
Total liabilities and fund balance	<u>\$ 2,386,641</u>	<u>\$ 2,348,668</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT HEALTH FUND SPECIAL REVENUE FUND(495/10303)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 150,000	\$ 10,665	\$ (139,335)	\$ 28,242
Expenditures:				
General government:				
Services and supplies	<u>735,023</u>	-	<u>735,023</u>	-
Excess (deficiency) of revenues over expenditures	(585,023)	10,665	595,688	28,242
Other financing sources (uses):				
Operating transfers in	-	<u>27,308</u>	<u>27,308</u>	<u>71,786</u>
Net change in fund balance	(585,023)	37,973	622,996	100,028
Fund balance:				
Beginning of year	<u>2,585,023</u>	<u>2,348,668</u>	<u>(236,355)</u>	<u>2,248,640</u>
End of year	<u>\$ 2,000,000</u>	<u>\$ 2,386,641</u>	<u>\$ 386,641</u>	<u>\$ 2,348,668</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND(261/10291)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 564,358	\$ 664,846
Interest receivable	<u>1,796</u>	<u>2,691</u>
 Total assets	 <u>\$ 566,154</u>	 <u>\$ 667,537</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 17,575	\$ 2,461
Accrued payroll	<u>140</u>	<u>596</u>
 Total liabilities	 17,715	 3,057
<u>FUND BALANCE</u>		
Committed for general government	<u>548,439</u>	<u>664,480</u>
 Total liabilities and fund balance	 <u>\$ 566,154</u>	 <u>\$ 667,537</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND(261/10291)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Miscellaneous:				
Rent	\$ 250,000	\$ 252,593	\$ 2,593	\$ 268,754
Investment income	-	3,196	3,196	6,371
Total revenues	<u>250,000</u>	<u>255,789</u>	<u>5,789</u>	<u>275,125</u>
Expenditures:				
General government:				
Salaries and wages	28,624	18,227	10,397	11,316
Benefits	13,381	7,234	6,147	2,740
Services and supplies	887,697	154,898	732,799	51,529
Capital outlay	-	188,275	(188,275)	-
Total expenditures	<u>929,702</u>	<u>368,634</u>	<u>561,068</u>	<u>65,585</u>
Excess (deficiency) of revenues over expenditures	(679,702)	(112,845)	566,857	209,540
Other financing sources (uses):				
Operating transfers out	-	(3,196)	(3,196)	(6,371)
Net change in fund balance	(679,702)	(116,041)	563,661	203,169
Fund balance:				
Beginning of year	<u>679,702</u>	<u>664,480</u>	<u>(15,222)</u>	<u>461,311</u>
End of year	<u>\$ -</u>	<u>\$ 548,439</u>	<u>\$ 548,439</u>	<u>\$ 664,480</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND(715/24220)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 76,879	\$ 84,630
Interest receivable	247	357
Taxes receivable	<u>7,590</u>	<u>4,759</u>
 Total assets	 <u>\$ 84,716</u>	 <u>\$ 89,746</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 5,622	\$ 2,441
Accrued payroll	<u>1,585</u>	<u>1,173</u>
 Total liabilities	 7,207	 3,614
<u>FUND BALANCE</u>		
Restricted for culture and recreation	<u>77,509</u>	<u>86,132</u>
 Total liabilities and fund balance	 <u>\$ 84,716</u>	 <u>\$ 89,746</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND(715/24220)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Room taxes	\$ 70,000	\$ 80,946	\$ 10,946	\$ 69,863
Miscellaneous:				
Investment income	<u>1,500</u>	<u>373</u>	<u>(1,127)</u>	<u>1,294</u>
Total revenues	<u>71,500</u>	<u>81,319</u>	<u>9,819</u>	<u>71,157</u>
Expenditures:				
Culture and recreation:				
Museum:				
Salaries and wages	18,795	16,497	2,298	14,664
Employee benefits	2,200	2,458	(258)	1,465
Service and supplies	<u>23,806</u>	<u>14,843</u>	<u>8,963</u>	<u>18,266</u>
Total Museum	<u>44,801</u>	<u>33,798</u>	<u>11,003</u>	<u>34,395</u>
Chamber of Commerce:				
Salaries and wages	22,289	19,104	3,185	20,084
Employee benefits	3,413	5,710	(2,297)	5,156
Service and supplies	<u>9,099</u>	<u>4,814</u>	<u>4,285</u>	<u>7,643</u>
Total Chamber of Commerce	<u>34,801</u>	<u>29,628</u>	<u>5,173</u>	<u>32,883</u>
Total culture and recreations	<u>79,602</u>	<u>63,426</u>	<u>16,176</u>	<u>67,278</u>
Community support:				
Service and supplies	<u>94,403</u>	<u>26,516</u>	<u>67,887</u>	<u>40,207</u>
Total expenditures	<u>174,005</u>	<u>89,942</u>	<u>84,063</u>	<u>107,485</u>
Excess (deficiency) of revenues over expenditures	(102,505)	(8,623)	93,882	(36,328)
Fund balance:				
Beginning of year	<u>102,505</u>	<u>86,132</u>	<u>(16,373)</u>	<u>122,460</u>
End of year	<u>\$ -</u>	<u>\$ 77,509</u>	<u>\$ 77,509</u>	<u>\$ 86,132</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - RENEWABLE ENERGY SPECIAL REVENUE FUND(263/10255)
 COMPARATIVE BALANCE SHEETS
 June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 61,814	\$ 174,328
Interest receivable	<u>-</u>	<u>879</u>
 Total assets	 <u>\$ 61,814</u>	 <u>\$ 175,207</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 20,568
<u>FUND BALANCE</u>		
Committed for general government	<u>61,814</u>	<u>154,639</u>
 Total liabilities and fund balance	 <u>\$ 61,814</u>	 <u>\$ 175,207</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RENEWABLE ENERGY SPECIAL REVENUE FUND(263/10255)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Intergovernmental:				
Geothermal lease	\$ 37,806	\$ 73,240	\$ 35,434	\$ 55,312
Miscellaneous:				
Investment income	-	-	-	3,594
Total revenues	37,806	73,240	35,434	58,906
Expenditures:				
General government:				
Services and supplies	<u>192,445</u>	<u>166,065</u>	<u>26,380</u>	<u>272,743</u>
Excess (deficiency) of revenues over expenditures	(154,639)	(92,825)	61,814	(213,837)
Other financing sources (uses):				
Operating transfers out	-	-	-	(3,594)
Net change in fund balance	(154,639)	(92,825)	61,814	(217,431)
Fund balance:				
Beginning of year	<u>154,639</u>	<u>154,639</u>	<u>-</u>	<u>372,070</u>
End of year	<u>\$ -</u>	<u>\$ 61,814</u>	<u>\$ 61,814</u>	<u>\$ 154,639</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG COURT PROCEEDS SPECIAL REVENUE FUND(274/10248)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 79,104	\$ 71,484
Interest receivable	245	298
Due from others	<u>12,623</u>	<u>-</u>
 Total assets	 <u>\$ 91,972</u>	 <u>\$ 71,782</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,944	\$ 169
 <u>FUND BALANCE</u>		
Restricted for judicial	<u>90,028</u>	<u>71,613</u>
 Total liabilities and fund balance	 <u>\$ 91,972</u>	 <u>\$ 71,782</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG COURT PROCEEDS SPECIAL REVENUE FUND(274/10248)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Revenues:				
Charges for services:				
Drug court proceeds	\$ 16,200	\$ 26,054	\$ 9,854	\$ 17,380
Miscellaneous:				
Investment income	<u>-</u>	<u>310</u>	<u>310</u>	<u>1,224</u>
Total revenue	16,200	26,364	10,164	18,604
Expenditures:				
Judicial:				
Services and supplies	<u>81,866</u>	<u>7,639</u>	<u>74,227</u>	<u>67,824</u>
Excess (deficiency) of revenues over expenditures	(65,666)	18,725	84,391	(49,220)
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(310)</u>	<u>(310)</u>	<u>(1,224)</u>
Net change in fund balance	(65,666)	18,415	84,081	(50,444)
Fund balance:				
Beginning of year	<u>65,666</u>	<u>71,613</u>	<u>5,947</u>	<u>122,057</u>
End of year	<u>\$ -</u>	<u>\$ 90,028</u>	<u>\$ 90,028</u>	<u>\$ 71,613</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - CLERK TECHNOLOGY SPECIAL REVENUE FUND(845/10323)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>400</u>	\$ <u>-</u>
<u>LIABILITIES</u>		
Accounts payable	\$ <u>-</u>	\$ <u>-</u>
<u>FUND BALANCE</u>		
Restricted for general government	<u>400</u>	<u>-</u>
Total liabilities and fund balance	\$ <u>400</u>	\$ <u>-</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - CLERK TECHNOLOGY SPECIAL REVENUE FUND(845/10323)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Charges for services:				
Technology fee	\$ 400	\$ 400	\$ -	\$ 415
Miscellaneous:				
Investment income	<u>15</u>	-	(15)	3
Total revenues	415	400	(15)	418
General government:				
Services and supplies	<u>415</u>	-	415	1,488
Excess (deficiency) of revenues over expenditures	-	400	400	(1,070)
Fund balance:				
Beginning of year	<u>-</u>	-	-	1,070
End of year	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 400</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - WATER DISTRICT SPECIAL REVENUE FUND(61101)
BALANCE SHEET
June 30, 2012

2012

ASSETS

Pooled cash and investments	\$ 206,961
Interest receivable	<u>716</u>
 Total assets	 <u>\$ 207,677</u>

LIABILITIES

Accounts payable	\$ 32,564
------------------	-----------

FUND BALANCE

Restricted for general government	<u>175,113</u>
 Total liabilities and fund balance	 <u>\$ 207,677</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - WATER DISTRICT SPECIAL REVENUE FUND(61101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

	2012		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Taxes:			
Tax assessment	\$ 257,000	\$ 292,718	\$ 35,718
Miscellaneous:			
Investment income	<u>-</u>	<u>2,110</u>	<u>2,110</u>
Total revenues	<u>257,000</u>	<u>294,828</u>	<u>37,828</u>
Expenditures:			
Public works:			
Salaries and wages	22,200	3,158	19,042
Employee benefits	14,800	1,222	13,578
Services and supplies	<u>198,720</u>	<u>115,335</u>	<u>83,385</u>
Total public works	235,720	119,715	116,005
Contingency:	<u>7,072</u>	<u>-</u>	<u>7,072</u>
Total expenses	<u>242,792</u>	<u>119,715</u>	<u>123,077</u>
Excess (deficiency) of revenues over expenditures	14,208	175,113	160,905
Fund balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ 14,208</u>	<u>\$ 175,113</u>	<u>\$ 160,905</u>

NONMAJOR DEBT SERVICE FUND

The Debt Service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental sources.

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND(855/10391)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Miscellaneous:				
Investment income	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Expenditures:				
Debt service:				
Principal	1,218,000	1,218,000	-	2,898,843
Interest	<u>993,117</u>	<u>993,117</u>	-	623,472
Total expenditures	<u>2,211,117</u>	<u>2,211,117</u>	-	3,522,315
Excess (deficiency) of revenues over expenditures	(2,211,117)	(2,211,117)	-	(3,522,315)
Other financing sources (uses):				
Operating transfers in	_____ -	2,211,117	2,211,117	3,522,315
Net change in fund balance	(2,211,117)	-	2,211,117	-
Fund balance:				
Beginning of year	<u>2,493,771</u>	_____ -	<u>(2,493,771)</u>	_____ -
End of year	<u>\$ 282,654</u>	<u>\$ _____ -</u>	<u>\$ (282,654)</u>	<u>\$ _____ -</u>

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

County fund is used to account for the acquisition and construction of fixed assets in Nye County, Nevada.

County Special, Beatty Special, Manhattan Special, and Gabbs Special Ad Valorem funds are used to account for capital acquisition tax levy.

Beatty fund is used to account for the acquisition and construction of fixed assets for the unincorporated town of Beatty, Nevada.

Beatty room tax fund is used to account for $\frac{1}{2}\%$ room tax collected for the Beatty Town Advisory Board to be used for capital projects for the unincorporated town of Beatty, Nevada.

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET
June 30, 2012
(With Comparative Totals for June 30, 2011)

	County Capital Projects	County Special Ad Valorem	Beatty Special Ad Valorem	Manhattan Special Ad Valorem
ASSETS				
Pooled cash and investments	\$ 733,821	\$ 1,352,479	\$ 111,575	\$ 22,106
Interest receivable	3,962	4,271	313	68
Taxes receivable	3,983	26,802	-	-
Due from other governments	<u>4,531</u>	<u>13,020</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 746,297</u>	 <u>\$ 1,396,572</u>	 <u>\$ 111,888</u>	 <u>\$ 22,174</u>
LIABILITIES				
Accounts payable	\$ -	\$ 329,632	\$ -	\$ -
Accrued payroll and benefits	-	-	-	-
Deferred taxes	3,858	25,155	-	-
Deferred revenues	<u>27,303</u>	<u>77,127</u>	<u>-</u>	<u>-</u>
 Total liabilities	 31,161	 431,914	 -	 -
FUND BALANCE				
Restricted for capital projects	<u>715,136</u>	<u>964,658</u>	<u>111,888</u>	<u>22,174</u>
 Total liabilities and fund balance	 <u>\$ 746,297</u>	 <u>\$ 1,396,572</u>	 <u>\$ 111,888</u>	 <u>\$ 22,174</u>

Gabbs		Beatty		Totals	
Special	Ad Valorem	Beatty	Room Tax	2012	2011
	\$ 23,531	\$ 560,099	\$ 113,156	\$ 2,916,767	\$ 2,822,804
	68	1,778	356	10,816	15,746
	-	-	1,518	32,303	56,832
	-	-	-	17,551	792
	<u>\$ 23,599</u>	<u>\$ 561,877</u>	<u>\$ 115,030</u>	<u>\$ 2,977,437</u>	<u>\$ 2,896,174</u>
	\$ -	\$ -	\$ -	\$ 329,632	\$ 29,594
	-	-	-	-	569
	-	-	-	29,013	49,572
	-	-	-	104,430	123,338
	-	-	-	463,075	203,073
	<u>23,599</u>	<u>561,877</u>	<u>115,030</u>	<u>2,514,362</u>	<u>2,693,101</u>
	<u>\$ 23,599</u>	<u>\$ 561,877</u>	<u>\$ 115,030</u>	<u>\$ 2,977,437</u>	<u>\$ 2,896,174</u>

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	County Capital Projects	County Special Ad Valorem	Beatty Special Ad Valorem	Manhattan Special Ad Valorem
Revenues:				
Taxes	\$ 11,977	\$ 663,547	\$ -	\$ -
Intergovernmental	38	108	-	-
Miscellaneous	<u>59,238</u>	<u>14,396</u>	<u>499</u>	<u>103</u>
Total revenues	<u>71,253</u>	<u>678,051</u>	<u>499</u>	<u>103</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	2,631	-	-	-
Health	-	-	-	-
Intergovernmental	-	88,874	-	-
Capital projects	<u>221,269</u>	<u>637,407</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>223,900</u>	<u>726,281</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(152,647)</u>	<u>(48,230)</u>	<u>499</u>	<u>103</u>
Other financing sources (uses):				
Operating transfers in	22,562	-	19,110	2,749
Operating transfers out	-	<u>(28,701)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>22,562</u>	<u>(28,701)</u>	<u>19,110</u>	<u>2,749</u>
Net change in fund balance	(130,085)	(76,931)	19,609	2,852
Fund balance:				
Beginning of year	<u>845,221</u>	<u>1,041,589</u>	<u>92,279</u>	<u>19,322</u>
End of year	<u>\$ 715,136</u>	<u>\$ 964,658</u>	<u>\$ 111,888</u>	<u>\$ 22,174</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND(490/10401)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 733,821	\$ 888,141
Interest receivable	3,962	7,885
Taxes receivable	3,983	14,597
Due from other governments	<u>4,531</u>	-
 Total assets	 <u>\$ 746,297</u>	 <u>\$ 910,623</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 19,633
Accrued payroll	- -	569
Deferred taxes	3,858	12,952
Deferred revenues	<u>27,303</u>	<u>32,248</u>
 Total liabilities	 31,161	 65,402
 <u>FUND BALANCE</u>		
Restricted for capital projects	<u>715,136</u>	<u>845,221</u>
 Total liabilities and fund balance	 <u>\$ 746,297</u>	 <u>\$ 910,623</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND(490/10401)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ 7,484	\$ 7,484	\$ 251,594
Net proceeds of mines	- -	4,493	4,493	30,632
Total taxes	- -	11,977	11,977	282,226
Intergovernmental:				
Fish and game	- -	38	38	36
Miscellaneous:				
Investment income	50,000	2,116	(47,884)	28,480
Sale of capital assets	- -	945	945	1,300
Miscellaneous	- -	56,177	56,177	- -
Total miscellaneous	50,000	59,238	9,238	29,780
Total revenues	50,000	71,253	21,253	312,042
Expenditures:				
Current:				
Public safety	- -	2,631	(2,631)	21,273
Capital projects:				
General government	636,774	106,452	530,322	49,639
Public safety	- -	105,182	(105,182)	445,172
Public works	- -	1,035	(1,035)	3,900
Judicial	- -	8,600	(8,600)	356
Health	- -	- -	- -	47,555
Culture and recreations	- -	- -	- -	56,177
Total capital projects	636,774	221,269	415,505	602,799
Total expenditures	636,774	223,900	412,874	624,072
Excess (deficiency) of revenues over expenditures	(586,774)	(152,647)	434,127	(312,030)
Other financing sources (uses):				
Operating transfers in	- -	22,562	22,562	109,470
Net change in fund balance	(586,774)	(130,085)	456,689	(202,560)
Fund balance:				
Beginning of year	586,774	845,221	258,447	1,047,781
End of year	\$ -	\$ 715,136	\$ 715,136	\$ 845,221

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(491/10402)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,352,479	\$ 1,132,454
Interest receivable	4,271	4,724
Taxes receivable	26,802	41,290
Due from other governments	<u>13,020</u>	<u>792</u>
 Total assets	 <u>\$ 1,396,572</u>	 <u>\$ 1,179,260</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 329,632	\$ 9,961
Deferred taxes	25,155	36,620
Deferred revenues	<u>77,127</u>	<u>91,090</u>
 Total liabilities	 431,914	 137,671
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>964,658</u>	<u>1,041,589</u>
 Total liabilities and fund balance	 <u>\$ 1,396,572</u>	 <u>\$ 1,179,260</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(491/10402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011 Actual
Revenues:				
Taxes:				
Ad valorem	\$ 515,304	\$ 515,964	\$ 660	\$ 709,824
Net proceeds of mines	98,406	147,583	49,177	87,320
Total taxes	<u>613,710</u>	<u>663,547</u>	<u>49,837</u>	<u>797,144</u>
Intergovernmental:				
Fish and wildlife	209	108	(101)	100
Miscellaneous:				
Investment income	20,000	6,802	(13,198)	10,814
Other	-	7,594	7,594	-
Total miscellaneous	<u>20,000</u>	<u>14,396</u>	<u>(5,604)</u>	<u>10,814</u>
Total revenues	<u>633,919</u>	<u>678,051</u>	<u>44,132</u>	<u>808,058</u>
Expenditures:				
Current:				
General government	-	-	-	6,084
Health	-	-	-	837
Total current	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,921</u>
Intergovernmental:				
Pahrump	31,422	33,508	(2,086)	34,033
Round Mountain	22,400	23,887	(1,487)	24,262
Tonopah	26,574	28,338	(1,764)	28,782
Amargosa	2,946	3,141	(195)	-
Total intergovernmental	<u>83,342</u>	<u>88,874</u>	<u>(5,532)</u>	<u>87,077</u>
Capital projects:				
General government	1,567,343	166,857	1,400,486	112,803
Judicial	-	67,104	(67,104)	-
Public safety	-	95,570	(95,570)	7,351
Public works	-	51,370	(51,370)	40,521
Health	-	247,364	(247,364)	22,604
Culture and recreation	-	9,142	(9,142)	-
Total capital projects	<u>1,567,343</u>	<u>637,407</u>	<u>929,936</u>	<u>183,279</u>
Total expenditures	<u>1,650,685</u>	<u>726,281</u>	<u>924,404</u>	<u>277,277</u>
Excess (deficiency) of revenues over expenditures	(1,016,766)	(48,230)	968,536	530,781
Other financing sources (uses):				
Operating transfers out	(23,444)	(28,701)	(5,257)	(28,583)
Net change in fund balance	(1,040,210)	(76,931)	963,279	502,198
Fund balance:				
Beginning of year	1,040,210	1,041,589	1,379	539,391
End of year	<u>\$ -</u>	<u>\$ 964,658</u>	<u>\$ 964,658</u>	<u>\$ 1,041,589</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(24402)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 111,575	\$ 91,984
Interest receivable	<u>313</u>	<u>295</u>
 Total assets	 <u>\$ 111,888</u>	 <u>\$ 92,279</u>
 <u>FUND BALANCE</u>		
Restricted for capital projects	\$ 111,888	\$ 92,279

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(24402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 1,500	\$ 499	\$ (1,001)	\$ 1,010
Expenditures:				
Capital projects:				
Salaries and wages	-	-	-	1,498
Employee benefits	-	-	-	154
Capital outlay	<u>111,811</u>	<u>-</u>	<u>111,811</u>	<u>33,045</u>
Total expenditures	<u>111,811</u>	<u>-</u>	<u>111,811</u>	<u>34,697</u>
Excess (deficiency) of revenues over expenditures	(110,311)	499	110,810	(33,687)
Other financing sources (uses):				
Operating transfers in	<u>17,920</u>	<u>19,110</u>	<u>1,190</u>	<u>19,409</u>
Net change in fund balance	(92,391)	19,609	112,000	(14,278)
Fund balance:				
Beginning of year	<u>92,391</u>	<u>92,279</u>	<u>(112)</u>	<u>106,557</u>
End of year	<u>\$ -</u>	<u>\$ 111,888</u>	<u>\$ 111,888</u>	<u>\$ 92,279</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND(27402)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 22,106	\$ 19,255
Interest receivable	<u>68</u>	<u>67</u>
 Total assets	 <u>\$ 22,174</u>	 <u>\$ 19,322</u>
<u>FUND BALANCE</u>		
Restricted for capital projects	\$ 22,174	\$ 19,322

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND(722)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 103	\$ 103	\$ 193
Expenditures:				
Capital projects:				
	<u>22,090</u>	-	<u>22,090</u>	-
Excess (deficiency) of revenues over expenditures	(22,090)	103	22,193	193
Other financing sources (uses):				
Operating transfers in	<u>2,578</u>	<u>2,749</u>	<u>171</u>	<u>2,792</u>
Net change in fund balance	(19,512)	2,852	22,364	2,985
Fund balance:				
Beginning of year	<u>19,512</u>	<u>19,322</u>	<u>(190)</u>	<u>16,337</u>
End of year	<u>\$ -</u>	<u>\$ 22,174</u>	<u>\$ 22,174</u>	<u>\$ 19,322</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND(23402)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 23,531	\$ 36,939
Interest receivable	<u>68</u>	<u>137</u>
 Total assets	 <u>\$ 23,599</u>	 <u>\$ 37,076</u>
<u>FUND BALANCE</u>		
Restricted for capital projects	\$ 23,599	\$ 37,076

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND(23402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 142	\$ 142	\$ 391
Expenditures:				
Capital projects	<u>40,282</u>	<u>16,760</u>	<u>23,522</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(40,282)	(16,618)	23,664	391
Other financing sources (uses):				
Operating transfers in	<u>2,946</u>	<u>3,141</u>	<u>195</u>	<u>3,191</u>
Net change in fund balance	(37,336)	(13,477)	23,859	3,582
Fund balance:				
Beginning of year	<u>37,336</u>	<u>37,076</u>	<u>(260)</u>	<u>33,494</u>
End of year	<u>\$ -</u>	<u>\$ 23,599</u>	<u>\$ 23,599</u>	<u>\$ 37,076</u>

NYE COUNTY, NEVADA
 NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND(24401)
 COMPARATIVE BALANCE SHEETS
 June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 560,099	\$ 557,043
Interest receivable	<u>1,778</u>	<u>2,250</u>
 Total assets	 <u>\$ 561,877</u>	 <u>\$ 559,293</u>
 <u>FUND BALANCE</u>		
Restricted for capital projects	<u>\$ 561,877</u>	<u>\$ 559,293</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND(24401)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Miscellaneous:				
Investment income	\$ 5,000	\$ 2,584	\$ (2,416)	\$ 6,448
Expenditures:				
Capital projects	<u>565,873</u>	-	<u>565,873</u>	-
Excess (deficiency) of revenues over expenditures	(560,873)	2,584	563,457	6,448
Fund balance:				
Beginning of year	<u>560,873</u>	<u>559,293</u>	<u>(1,580)</u>	<u>552,845</u>
End of year	<u>\$ -</u>	<u>\$ 561,877</u>	<u>\$ 561,877</u>	<u>\$ 559,293</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND(24403)
COMPARATIVE BALANCE SHEETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 113,156	\$ 96,988
Interest receivable	356	388
Taxes receivable	<u>1,518</u>	<u>945</u>
Total assets	<u>\$ 115,030</u>	<u>\$ 98,321</u>
<u>FUND BALANCE</u>		
Restricted for capital projects	<u>\$ 115,030</u>	<u>\$ 98,321</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND(24403)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Taxes				
Room taxes	\$ 14,000	\$ 16,190	\$ 2,190	\$ 13,966
Miscellaneous:				
Investment income	<u>1,000</u>	<u>519</u>	<u>(481)</u>	<u>1,041</u>
Total revenues	15,000	16,709	1,709	15,007
Expenditures:				
Community Support:				
Capital outlay	<u>114,157</u>	<u>-</u>	<u>114,157</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(99,157)	16,709	115,866	15,007
Fund balance:				
Beginning of year	<u>99,157</u>	<u>98,321</u>	<u>(836)</u>	<u>83,314</u>
End of year	<u>\$ -</u>	<u>\$ 115,030</u>	<u>\$ 115,030</u>	<u>\$ 98,321</u>

NONMAJOR ENTERPRISE FUNDS

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of management is that the costs of providing goods and services be financed or recovered primarily through user charges.

Gabbs Utility Water fund is used to account for revenues and expenses of the water services provided for residents of the unincorporated Town of Gabbs, Nevada.

Gabbs Utility Sewer fund is used to account for revenues and expenses of the sewer services provided for residents of the unincorporated Town of Gabbs, Nevada.

Manhattan Utility Enterprise fund is used to account for revenues and expenses of the water services provided for residents of the unincorporated Town of Manhattan, Nevada.

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2012
With Comparative Totals for June 30, 2011

	Gabbs Utility Water	Gabbs Utility Sewer	Manhattan Utility	Totals	
				2012	2011
ASSETS					
Current:					
Pooled cash and investments	\$ 250,013	\$ -	\$ 145,240	\$ 395,253	\$ 277,283
Interest receivable	868	-	442	1,310	1,169
Accounts receivable	10,842	943	3,459	15,244	14,068
Due from sewer fund	40,764	-	-	40,764	43,377
Total current assets	<u>302,487</u>	<u>943</u>	<u>149,141</u>	<u>452,571</u>	<u>335,897</u>
Noncurrent assets:					
Restricted Assets:					
Cash	42,620	-	-	42,620	42,620
Capital assets (net of accumulated depreciation)	<u>776,161</u>	<u>1,203,393</u>	<u>980,352</u>	<u>2,959,906</u>	<u>2,570,199</u>
Total noncurrent assets	<u>818,781</u>	<u>1,203,393</u>	<u>980,352</u>	<u>3,002,526</u>	<u>2,612,819</u>
Total assets	<u>1,121,268</u>	<u>1,204,336</u>	<u>1,129,493</u>	<u>3,455,097</u>	<u>2,948,716</u>
LIABILITIES					
Current:					
Accounts payable	1,191	-	881	2,072	3,734
Accrued payroll and benefits	35	-	-	35	77
Customer deposits	-	-	1,485	1,485	825
Due to water fund	-	40,764	-	40,764	43,377
Bonds payable, current portion	<u>13,493</u>	<u>-</u>	<u>-</u>	<u>13,493</u>	<u>12,566</u>
Total current liabilities	<u>14,719</u>	<u>40,764</u>	<u>2,366</u>	<u>57,849</u>	<u>60,579</u>
Long-term:					
Bonds payable, long-term portion	<u>396,889</u>	<u>-</u>	<u>-</u>	<u>396,889</u>	<u>410,382</u>
Total liabilities	<u>411,608</u>	<u>40,764</u>	<u>2,366</u>	<u>454,738</u>	<u>470,961</u>
NET ASSETS					
Invested in capital assets, net of related debt	365,779	1,203,393	980,352	2,549,524	2,147,251
Unrestricted	<u>343,881</u>	<u>(39,821)</u>	<u>146,775</u>	<u>450,835</u>	<u>330,504</u>
Total net assets	<u>\$ 709,660</u>	<u>\$ 1,163,572</u>	<u>\$1,127,127</u>	<u>\$ 3,000,359</u>	<u>\$ 2,477,755</u>

NYE COUNTY, NEVADA
NONMAJOR - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS

Year Ended June 30, 2012

With Comparative Totals for Year Ended June 30, 2011

	Gabbs Utility Water	Gabbs Utility Sewer	Manhattan Utility	Totals	
				2012	2011
Operating revenues:					
Charges for services	\$ 149,462	\$ 11,781	\$ 59,336	\$ 220,579	\$ 175,415
Operating expenses:					
Salaries and wages	5,457	5,456	-	10,913	9,566
Employee benefits	926	891	-	1,817	974
Services and supplies	28,688	2,841	15,011	46,540	51,662
Depreciation	<u>32,963</u>	<u>27,420</u>	<u>10,555</u>	<u>70,938</u>	<u>40,817</u>
Total operating expenses	<u>68,034</u>	<u>36,608</u>	<u>25,566</u>	<u>130,208</u>	<u>103,019</u>
Operating income (loss)	<u>81,428</u>	<u>(24,827)</u>	<u>33,770</u>	<u>90,371</u>	<u>72,396</u>
Nonoperating revenues (expenses):					
Investment income	1,098	-	625	1,723	2,886
Grants	164,294	-	210,184	374,478	220,685
Interest expense	<u>(30,135)</u>	<u>-</u>	<u>-</u>	<u>(30,135)</u>	<u>(30,969)</u>
Total nonoperating revenues (expenses)	<u>135,257</u>	<u>-</u>	<u>210,809</u>	<u>346,066</u>	<u>192,602</u>
Income before transfers	216,685	(24,827)	244,579	436,437	264,998
Transfers:					
Operating transfers in	<u>13,453</u>	<u>-</u>	<u>72,714</u>	<u>86,167</u>	<u>6,091</u>
Change in net assets	230,138	(24,827)	317,293	522,604	271,089
Net assets:					
Beginning of year	<u>479,522</u>	<u>1,188,399</u>	<u>809,834</u>	<u>2,477,755</u>	<u>2,206,666</u>
End of year	<u>\$ 709,660</u>	<u>\$ 1,163,572</u>	<u>\$ 1,127,127</u>	<u>\$ 3,000,359</u>	<u>\$ 2,477,755</u>

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
Year Ended June 30, 2012

	Gabbs Utility Water	Gabbs Utility Sewer	Manhattan Utility	2012	Totals 2011
Cash flows from operating activities:					
Cash received from customers	\$ 148,964	\$ 11,839	\$ 59,260	\$ 220,063	\$ 172,803
Cash paid for salaries and employee benefits	(6,387)	(6,385)	-	(12,772)	(11,214)
Cash paid for services and supplies	(30,537)	(2,841)	(14,824)	(48,202)	(56,995)
Net cash provided by operating activities	112,040	2,613	44,436	159,089	104,594
Cash flows from noncapital financing activities:					
Operating transfers in	13,453	-	72,714	86,167	6,091
Due to (from) other funds	2,613	(2,613)	-	-	-
Net cash provided (used) by noncapital financing activities	16,066	(2,613)	72,714	86,167	226,776
Cash flows from capital financing activities:					
Purchase of capital assets	(177,747)	-	(282,898)	(460,645)	(220,685)
Grants	164,294	-	210,184	374,478	220,685
Principal payments - bonds	(12,566)	-	-	(12,566)	(11,703)
Interest paid	(30,135)	-	-	(30,135)	(30,969)
Net cash provided (used) by capital financing activities	(56,154)	-	(72,714)	(128,868)	(263,357)
Cash flows from investing activities:					
Investment income	998	-	584	1,582	2,904
Net increase in pooled cash and investments	72,950	-	45,020	117,970	70,917
Pooled cash and investments:					
Beginning of year	219,683	-	100,220	319,903	248,986
End of year	<u>\$ 292,633</u>	<u>\$ -</u>	<u>\$ 145,240</u>	<u>\$ 437,873</u>	<u>\$ 319,903</u>
Reconciliation of operating income to net cash provided by operating activities:					
Operating income (loss)	\$ 81,428	\$ (24,827)	\$ 33,770	\$ 90,371	\$ 72,396
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	32,963	27,420	10,555	70,938	40,817
(Increase) decrease in accounts receivable	(498)	58	(736)	(1,176)	(3,272)
(Increase) decrease in Prepaid expense	-	-	-	-	355
Increase (decrease) in accrued payroll and benefits	(4)	(38)	660	618	(14)
Increase (decrease) in accounts payable	(1,849)	-	187	(1,662)	(5,688)
Total adjustments	30,612	27,440	10,666	68,718	32,198
Net cash provided by operating activities	\$ 112,040	\$ 2,613	\$ 44,436	\$ 159,089	\$ 104,594

This Page Left Blank Intentionally

For the year ended June 30, 2012

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(23502)
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Current:		
Pooled cash and investments	\$ 250,013	\$ 177,063
Interest receivable	868	768
Accounts receivable	10,842	10,344
Due from sewer fund	<u>40,764</u>	<u>43,377</u>
Total current assets	302,487	231,552
Noncurrent assets:		
Restricted cash	42,620	42,620
Capital assets (net of accumulated depreciation)	<u>776,161</u>	<u>631,377</u>
Total noncurrent assets:	<u>818,781</u>	<u>673,997</u>
Total assets	<u>1,121,268</u>	<u>905,549</u>
<u>LIABILITIES</u>		
Current:		
Accounts payable	1,191	3,040
Accrued payroll and benefits	35	39
Bond payable, current portion	<u>13,493</u>	<u>12,566</u>
Total current liabilities	14,719	15,645
Long-term:		
Bond payable, long-term portion	<u>396,889</u>	<u>410,382</u>
Total liabilities	<u>411,608</u>	<u>426,027</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	365,779	208,429
Unrestricted	<u>343,881</u>	<u>271,093</u>
Total net assets	<u>\$ 709,660</u>	<u>\$ 479,522</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(23502)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Water	\$ 100,000	\$ 149,462	\$ 49,462	\$ 111,864
Expenses:				
Salaries and wages	13,036	5,457	7,579	4,783
Employee benefits	1,361	926	435	487
Services and supplies	30,000	28,688	1,312	30,393
Depreciation	-	32,963	(32,963)	25,594
Total expenses	<u>44,397</u>	<u>68,034</u>	<u>(23,637)</u>	<u>61,257</u>
Operating income	<u>55,603</u>	<u>81,428</u>	<u>25,825</u>	<u>50,607</u>
Nonoperating revenues (expenses):				
Investment income	-	1,098	1,098	1,919
Grants	-	164,294	164,294	-
Interest expense	<u>(30,135)</u>	<u>(30,135)</u>	<u>-</u>	<u>(30,969)</u>
Total nonoperating revenues (expenses)	<u>(30,135)</u>	<u>135,257</u>	<u>165,392</u>	<u>(29,050)</u>
Income (loss) before transfers	25,468	216,685	191,217	21,557
Transfers:				
Operating transfers in	-	13,453	13,453	6,091
Change in net assets	<u>\$ 25,468</u>	<u>230,138</u>	<u>\$ 204,670</u>	<u>27,648</u>
Net assets:				
Beginning of year		<u>479,522</u>		<u>451,874</u>
End of year		<u>\$ 709,660</u>		<u>\$ 479,522</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(23502)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities:		
Cash received from customers	\$ 148,964	\$ 108,965
Cash paid for salaries and benefits	(6,387)	(5,982)
Cash paid for services and supplies	<u>(30,537)</u>	<u>(32,979)</u>
Net cash provided by operating activities	<u>112,040</u>	<u>70,004</u>
Cash flows from noncapital financing activities:		
Operating transfers	13,453	6,091
Due from sewer fund	<u>2,613</u>	<u>1,736</u>
Net cash (used) by noncapital financing activities	<u>16,066</u>	<u>7,827</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	(177,747)	-
Principal payments - bonds	(12,566)	(11,703)
Interest paid	(30,135)	(30,969)
Grants	<u>164,294</u>	<u>-</u>
Net cash (used) by capital and related financing activities	<u>(56,154)</u>	<u>(42,672)</u>
Cash flows from investing activities:		
Investment income	<u>998</u>	<u>1,982</u>
Net increase (decrease) in pooled cash and investments	<u>72,950</u>	<u>37,141</u>
Pooled cash and investments:		
Beginning of year	<u>219,683</u>	<u>182,542</u>
End of year	<u>\$ 292,633</u>	<u>\$ 219,683</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income	<u>\$ 81,428</u>	<u>\$ 50,607</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	32,963	25,594
(Increase) decrease in accounts receivable	(498)	(2,899)
(Increase) decrease in prepaid expense	-	355
Increase (decrease) in accrued payroll and benefits	(4)	(712)
Increase (decrease) in accounts payable	<u>(1,849)</u>	<u>(2,941)</u>
Total adjustments	<u>30,612</u>	<u>19,397</u>
Net cash provided by operating activities	<u>\$ 112,040</u>	<u>\$ 70,004</u>

This Page Left Blank Intentionally

For the year ended June 30, 2012

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Current:		
Accounts receivable	\$ 943	\$ 1,001
Capital assets (net of accumulated depreciation)	<u>1,203,393</u>	<u>1,230,813</u>
Total assets	<u>1,204,336</u>	<u>1,231,814</u>
<u>LIABILITIES</u>		
Current:		
Accrued payroll and benefits	- 38	38
Due to water fund	<u>40,764</u>	<u>43,377</u>
Total current liabilities	<u>40,764</u>	<u>43,415</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	1,203,393	1,230,813
Unrestricted	<u>(39,821)</u>	<u>(42,414)</u>
Total net assets	<u>\$ 1,163,572</u>	<u>\$ 1,188,399</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance-	
	Budget	Actual	Positive (Negative)	2011
				Actual
Revenues:				
Sewer	\$ 11,100	\$ 11,781	\$ 681	\$ 10,834
Expenses:				
Salaries and wages	13,036	5,456	7,580	4,783
Employee benefits	1,361	891	470	487
Services and supplies	5,000	2,841	2,159	3,799
Depreciation	4,700	27,420	(22,720)	4,668
Total expenses	<u>24,097</u>	<u>36,608</u>	<u>(12,511)</u>	<u>13,737</u>
Operating income (loss)	(12,997)	(24,827)	(11,830)	(2,903)
Nonoperating revenues (expenses):				
Grant revenues	-	-	-	159,165
Income (loss) before transfers	(12,997)	(24,827)	(11,830)	156,262
Transfers:				
Operating transfers in	1,000	-	(1,000)	-
Change in net assets	\$ (11,997)	(24,827)	\$ (12,830)	156,262
Net assets:				
Beginning of year		1,188,399		1,032,137
End of year		<u>\$ 1,163,572</u>		<u>\$ 1,188,399</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities:		
Cash received from customers	\$ 11,839	\$ 10,767
Cash paid for salaries and benefits	(6,385)	(5,232)
Cash paid for services and supplies	<u>(2,841)</u>	<u>(3,799)</u>
Net cash provided by operating activities	2,613	1,736
Cash flows from noncapital financing activities:		
Due to water funds	<u>(2,613)</u>	<u>(1,736)</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	-	(159,165)
Grant revenues	<u>-</u>	<u>159,165</u>
Net cash (used) by capital and related financing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in pooled cash and investments	<u>-</u>	<u>-</u>
Pooled cash and investments:		
Beginning of year	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income (loss)	<u>\$ (24,827)</u>	<u>\$ (2,903)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	27,420	4,668
(Increase) decrease in accounts receivable	58	(67)
Increase (decrease) in accrued payroll and benefits	<u>(38)</u>	<u>38</u>
Total adjustments	<u>27,440</u>	<u>4,639</u>
Net cash provided by operating activities	<u>\$ 2,613</u>	<u>\$ 1,736</u>

This Page Left Blank Intentionally

For the year ended June 30, 2012

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN UTILITY ENTERPRISE FUND(27502)
STATEMENT OF NET ASSETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Current:		
Pooled cash and investments	\$ 145,240	\$ 100,220
Interest receivable	442	401
Accounts receivable	<u>3,459</u>	<u>2,723</u>
Total current assets	149,141	103,344
 Capital assets (net of accumulated depreciation)	 <u>980,352</u>	 <u>708,009</u>
 Total assets	 <u>1,129,493</u>	 <u>811,353</u>
 <u>LIABILITIES</u>		
Current:		
Accounts payable	881	694
Customer deposits	<u>1,485</u>	<u>825</u>
Total current liabilities	<u>2,366</u>	<u>1,519</u>
 <u>NET ASSETS</u>		
Invested in capital assets, net of related debt	980,352	708,009
Unrestricted	<u>146,775</u>	<u>101,825</u>
 Total net assets	 <u>\$ 1,127,127</u>	 <u>\$ 809,834</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN UTILITY ENTERPRISE FUND(27502)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2012
(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	
	Budget	Actual		2011
Revenues:				
Water	\$ 52,400	\$ 59,336	\$ 6,936	\$ 52,717
Expenses:				
Services and supplies	10,000	15,011	(5,011)	17,470
Depreciation	<u>10,000</u>	<u>10,555</u>	<u>(555)</u>	<u>10,555</u>
Total expenses	<u>20,000</u>	<u>25,566</u>	<u>(5,566)</u>	<u>28,025</u>
Operating income	<u>32,400</u>	<u>33,770</u>	<u>1,370</u>	<u>24,692</u>
Nonoperating revenues (expenses):				
Investment income	-	625	625	967
Grants	-	210,184	210,184	61,520
Interest expense	<u>(1,721)</u>	<u>-</u>	<u>1,721</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>(1,721)</u>	<u>210,809</u>	<u>212,530</u>	<u>62,487</u>
Income (loss) before transfers	30,679	244,579	213,900	87,179
Transfers:				
Transfers	<u>-</u>	<u>72,714</u>	<u>72,714</u>	<u>-</u>
Change in net assets	<u>\$ 30,679</u>	<u>317,293</u>	<u>\$ 286,614</u>	<u>87,179</u>
Net assets:				
Beginning of year		809,834		722,655
End of year		<u>\$ 1,127,127</u>		<u>\$ 809,834</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN UTILITY ENTERPRISE FUND(27502)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities:		
Cash received from customers	\$ 59,260	\$ 53,071
Cash paid for services and supplies	<u>(14,824)</u>	<u>(20,217)</u>
Net cash provided by operating activities	<u>44,436</u>	<u>32,854</u>
Cash flows from noncapital financing activities:		
Operating transfers	<u>72,714</u>	-
Cash flows from capital and related financing activities:		
Purchase of capital assets	<u>(282,898)</u>	<u>(61,520)</u>
Grants	<u>210,184</u>	<u>61,520</u>
Net cash provided by capital and related financing activities	<u>(72,714)</u>	-
Cash flows from investing activities:		
Investment income	<u>584</u>	<u>922</u>
Net increase (decrease) in pooled cash and investments	45,020	33,776
Pooled cash and investments:		
Beginning of year	<u>100,220</u>	<u>66,444</u>
End of year	<u>\$ 145,240</u>	<u>\$ 100,220</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income	<u>\$ 33,770</u>	<u>\$ 24,692</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	10,555	10,555
(Increase) decrease in accounts receivable	<u>(736)</u>	<u>(306)</u>
Increase (decrease) in customer deposits	660	660
Increase (decrease) in accounts payable	<u>187</u>	<u>(2,747)</u>
Total adjustments	<u>10,666</u>	<u>8,162</u>
Net cash provided by operating activities	<u>\$ 44,436</u>	<u>\$ 32,854</u>

INTERNAL SERVICE FUND

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

Self Insurance fund is used to account for property damage claims.

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(655/10603)
COMPARATIVE STATEMENTS OF NET ASSETS
June 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Pooled cash and investments	\$ 85,348	\$ 86,900
Interest receivable	<u>269</u>	<u>362</u>
 Total assets	 85,617	 87,262
 <u>LIABILITIES</u>		
Accounts payable	- - -	1,475
 <u>NET ASSETS</u>		
Unrestricted	<u>\$ 85,617</u>	<u>\$ 85,787</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(655/10603)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2012

(With Comparative Actual Amounts for Year Ended June 30, 2011)

	2012		Variance- Positive (Negative)	2011
	Budget	Actual		Actual
Operating revenues:				
Charges for services:				
Insurance premiums	\$ -	\$ -	\$ -	\$ -
Operating expenses:				
Service and supplies	<u>83,607</u>	<u>546</u>	<u>83,061</u>	<u>2,144</u>
Operating income (loss)	(83,607)	(546)	83,061	(2,144)
Other financing sources (uses):				
Investment income	-	376	376	1,041
Operating transfers out	-	-	-	(1,041)
Total other financing sources (uses)	<u>-</u>	<u>376</u>	<u>376</u>	<u>-</u>
Changes in net assets	(83,607)	(170)	83,437	(2,144)
Net assets:				
Beginning of year	-	<u>85,787</u>	<u>85,787</u>	<u>87,931</u>
End of year	<u>\$ (83,607)</u>	<u>\$ 85,617</u>	<u>\$ 169,224</u>	<u>\$ 85,787</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(655/10603)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities:		
Cash paid for services and supplies	\$ (2,021)	\$ (669)
Cash flows from noncapital financing activities:		
Operating transfers	-	(1,041)
Cash flows from investing activities:		
Investment income	<u>469</u>	<u>679</u>
Net increase (decrease) in pooled cash and investments	(1,552)	(1,031)
Pooled cash and investments:		
Beginning of year	<u>86,900</u>	<u>87,931</u>
End of year	<u>\$ 85,348</u>	<u>\$ 86,900</u>
Reconciliation of operating (loss) to net cash (used) by operating activities:		
Operating (loss)	\$ (546)	\$ (2,144)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:		
Increase (decrease) in accounts payable	<u>(1,475)</u>	<u>1,475</u>
Net cash (used) by operating activities	<u>\$ (2,021)</u>	<u>\$ (669)</u>

This Page Left Blank Intentionally

For the year ended June 30, 2012

TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

F.H. Flint Scholarship fund accounts for donations given for education in the County.

The following funds are used to account for property taxes and other revenues collected by the County on behalf of other government entities on the periodic basis: Nye County Schools, Nye County Schools Impact Fees, Nye County Schools Debt Service, State of Nevada, Range Improvement; Pahrump, Round Mountain, Amargosa, and Tonopah Towns; Pahrump, Smoky Valley, Amargosa, Beatty, and Tonopah Libraries; Smoky Valley TV, Beatty General Improvement District, Endangered Species, Property, Habitat Construction and Mitigation, and State Medical Indigent.

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2012
Page 1 of 2

	Property	Conservation and Mitigation	Habitat	State of Nevada	State Medical Indigent
<u>ASSETS</u>					
Pooled cash and investments	\$ 585,801	\$ 6,085	\$ 651,152	\$ 50,371	
Interest receivable	2,070	-	1,527		-
Taxes receivable	-	-	91,125		8,040
Due from other governments	-	-	-		3,906
Due from others	-	-	-		-
Accounts receivable	-	-	-		-
Prepaid expense	-	-	-		-
 Total assets	 \$ 587,871	 \$ 6,085	 \$ 743,804	 \$ 62,317	
 <u>LIABILITIES</u>					
Deferred taxes	\$ -	\$ -	\$ 85,526	\$ 7,546	
Deferred revenue	-	-	-		23,138
Amounts held for others	<u>587,871</u>	<u>6,085</u>	<u>658,278</u>		<u>31,633</u>
 Total liabilities	 <u>\$ 587,871</u>	 <u>\$ 6,085</u>	 <u>\$ 743,804</u>	 <u>\$ 62,317</u>	

Range Improvement District	Endangered Species Act	Pahrump Town	Round Mountain Town	Tonopah Town	Pahrump Library
\$ 81,526	\$ 5,975	\$ 11,788,130	\$ 4,321,667	\$ 4,220,679	\$ 930,579
262	-	36,491	12,488	6,291	3,011
-	-	194,112	776	63,023	26,553
-	-	180,540	137,015	58,683	17,722
-	-	-	-	-	-
-	-	359,894	31,909	143,162	-
-	-	-	-	-	-
<u>\$ 81,788</u>	<u>\$ 5,975</u>	<u>\$ 12,559,167</u>	<u>\$ 4,503,855</u>	<u>\$ 4,491,838</u>	<u>\$ 977,865</u>
\$ -	\$ -	\$ 146,155	\$ 714	\$ 8,420	\$ 24,843
-	-	-	-	-	-
<u>81,788</u>	<u>5,975</u>	<u>12,413,012</u>	<u>4,503,141</u>	<u>4,483,418</u>	<u>953,022</u>
<u>\$ 81,788</u>	<u>\$ 5,975</u>	<u>\$ 12,559,167</u>	<u>\$ 4,503,855</u>	<u>\$ 4,491,838</u>	<u>\$ 977,865</u>

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2012
Page 2 of 2

	Smoky Valley Library	Tonopah Library	Amargosa Library	Beatty Library
<u>ASSETS</u>				
Pooled cash and investments	\$ 320,855	\$ 175,887	\$ 110,506	\$ 36,884
Interest receivable	195	559	355	86
Taxes receivable	1,598	3,249	7,562	2,468
Due from other governments	73,693	443	2,266	5,312
Due from others	-	-	-	-
Accounts receivable	-	-	-	-
Prepaid expense	-	-	-	-
 Total assets	 \$ 396,341	 \$ 180,138	 \$ 120,689	 \$ 44,750
 <u>LIABILITIES</u>				
Deferred taxes	\$ 1,491	\$ 2,904	\$ 7,075	\$ 19,574
Deferred revenue	-	-	-	-
Amounts held for others	394,850	177,234	113,614	25,176
 Total liabilities	 \$ 396,341	 \$ 180,138	 \$ 120,689	 \$ 44,750

Smoky Valley TV District	Nye County School District	Beatty General Improvement	Amargosa Town	Totals	
				2012	2011
\$ 165,858	\$ 11,886,816	\$ 52,164	\$ 254,491	\$ 35,645,426	\$ 36,176,682
529	35,934	180	741	100,719	139,286
-	715,601	15,180	13,247	1,142,534	1,595,544
-	541,440	-	23,259	1,044,279	429,217
-	7,037	-	-	7,037	-
-	-	-	-	534,965	509,895
-	-	-	-	-	13,030
<u>\$ 166,387</u>	<u>\$ 13,186,828</u>	<u>\$ 67,524</u>	<u>\$ 291,738</u>	<u>\$ 38,474,960</u>	<u>\$ 38,863,654</u>
\$ -	\$ 671,633	\$ -	\$ 10,358	\$ 986,239	\$ 1,325,950
-	2,057,999	-	-	2,081,137	-
<u>166,387</u>	<u>10,457,196</u>	<u>67,524</u>	<u>281,380</u>	<u>35,407,584</u>	<u>37,537,704</u>
<u>\$ 166,387</u>	<u>\$ 13,186,828</u>	<u>\$ 67,524</u>	<u>\$ 291,738</u>	<u>\$ 38,474,960</u>	<u>\$ 38,863,654</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2012
Page 1 of 6

	Balance 06/30/11	Additions	Deletions	Balance 06/30/12
Property:				
ASSETS				
Pooled cash and investments	\$ 466,077	\$ 263,360	\$ 143,636	\$ 585,801
Interest receivable	1,874	2,070	1,874	2,070
	<u>\$ 467,951</u>	<u>\$ 265,430</u>	<u>\$ 145,510</u>	<u>\$ 587,871</u>
LIABILITIES				
Amounts held for others	<u>\$ 467,951</u>	<u>\$ 265,430</u>	<u>\$ 145,510</u>	<u>\$ 587,871</u>
Habitat Conservation and Mitigation:				
ASSETS				
Pooled cash and investments	\$ 6,085	\$ -	\$ -	\$ 6,085
LIABILITIES				
Amounts held for others	<u>\$ 6,085</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,085</u>
State of Nevada:				
ASSETS				
Pooled cash and investments	\$ 2,511,169	\$ 3,329,650	\$ 5,189,667	\$ 651,152
Interest receivable	5,566	1,527	5,566	1,527
Taxes receivable	140,469	91,125	140,469	91,125
	<u>\$ 2,657,204</u>	<u>\$ 3,422,302</u>	<u>\$ 5,335,702</u>	<u>\$ 743,804</u>
LIABILITIES				
Deferred taxes	\$ 124,578	\$ 85,526	\$ 124,578	\$ 85,526
Amounts held for others	<u>2,532,626</u>	<u>3,336,776</u>	<u>5,211,124</u>	<u>658,278</u>
	<u>\$ 2,657,204</u>	<u>\$ 3,422,302</u>	<u>\$ 5,335,702</u>	<u>\$ 743,804</u>
State Medical Indigent:				
ASSETS				
Pooled cash and investments	\$ 16,702	\$ 131,475	\$ 97,806	\$ 50,371
Taxes receivable	12,351	8,040	12,351	8,040
Due from other governments	-	3,906	-	3,906
	<u>\$ 29,053</u>	<u>\$ 143,421</u>	<u>\$ 110,157</u>	<u>\$ 62,317</u>
LIABILITIES				
Deferred taxes	\$ 10,958	\$ 7,546	\$ 10,958	\$ 7,546
Deferred revenue	-	23,138	-	23,138
Amounts held for others	<u>18,095</u>	<u>112,737</u>	<u>99,199</u>	<u>31,633</u>
	<u>\$ 29,053</u>	<u>\$ 143,421</u>	<u>\$ 110,157</u>	<u>\$ 62,317</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2012
Page 2 of 6

	Balance 06/30/11	Additions	Deletions	Balance 06/30/12
Range Improvement District:				
ASSETS				
Pooled cash and investments	\$ 80,194	\$ 18,415	\$ 17,083	\$ 81,526
Interest receivable	337	262	337	262
	<u>\$ 80,531</u>	<u>\$ 18,677</u>	<u>\$ 17,420</u>	<u>\$ 81,788</u>
LIABILITIES				
Amounts held for others	<u>\$ 80,531</u>	<u>\$ 18,677</u>	<u>\$ 17,420</u>	<u>\$ 81,788</u>
Endangered Species Act:				
ASSETS				
Pooled cash and investments	\$ 5,975	\$ -	\$ -	\$ 5,975
LIABILITIES				
Amounts held for others	<u>\$ 5,975</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,975</u>
Pahrump Town:				
ASSETS				
Pooled cash and investments	\$ 11,924,716	\$ 8,582,659	\$ 8,719,245	\$ 11,788,130
Interest receivable	48,306	36,491	48,306	36,491
Taxes receivable	222,564	194,112	222,564	194,112
Due from other governments	174,183	180,540	174,183	180,540
Accounts receivable	353,439	359,894	353,439	359,894
	<u>\$ 12,723,208</u>	<u>\$ 9,353,696</u>	<u>\$ 9,517,737</u>	<u>\$ 12,559,167</u>
LIABILITIES				
Deferred taxes	\$ 164,403	\$ 146,155	\$ 164,403	\$ 146,155
Amounts held for others	<u>\$ 12,558,805</u>	<u>\$ 9,207,541</u>	<u>\$ 9,353,334</u>	<u>\$ 12,413,012</u>
	<u>\$ 12,723,208</u>	<u>\$ 9,353,696</u>	<u>\$ 9,517,737</u>	<u>\$ 12,559,167</u>
Round Mountain Town:				
ASSETS				
Pooled cash and investments	\$ 3,964,708	\$ 1,679,584	\$ 1,322,625	\$ 4,321,667
Interest receivable	14,535	12,488	14,535	12,488
Taxes receivable	727	776	727	776
Due from other governments	46,583	137,015	46,583	137,015
Accounts receivable	24,186	31,909	24,186	31,909
	<u>\$ 4,050,739</u>	<u>\$ 1,861,772</u>	<u>\$ 1,408,656</u>	<u>\$ 4,503,855</u>
LIABILITIES				
Deferred taxes	\$ 572	\$ 714	\$ 572	\$ 714
Amounts held for others	<u>\$ 4,050,167</u>	<u>\$ 1,861,058</u>	<u>\$ 1,408,084</u>	<u>\$ 4,503,141</u>
	<u>\$ 4,050,739</u>	<u>\$ 1,861,772</u>	<u>\$ 1,408,656</u>	<u>\$ 4,503,855</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2012
Page 3 of 6

	Balance 06/30/11	Additions	Deletions	Balance 06/30/12
Tonopah Town:				
ASSETS				
Pooled cash and investments	\$ 3,591,117	\$ 2,333,517	\$ 1,703,955	\$ 4,220,679
Interest receivable	13,879	6,291	13,879	6,291
Taxes receivable	59,226	63,023	59,226	63,023
Due from other governments	50,946	58,683	50,946	58,683
Accounts receivable	131,570	143,162	131,570	143,162
Prepaid expense	7,186	-	7,186	-
	<u>\$ 3,853,924</u>	<u>\$ 2,604,676</u>	<u>\$ 1,966,762</u>	<u>\$ 4,491,838</u>
LIABILITIES				
Deferred taxes	\$ 8,483	\$ 8,420	\$ 8,483	\$ 8,420
Amounts held for others	3,845,441	2,596,256	1,958,279	4,483,418
	<u>\$ 3,853,924</u>	<u>\$ 2,604,676</u>	<u>\$ 1,966,762</u>	<u>\$ 4,491,838</u>
Pahrump Library:				
ASSETS				
Pooled cash and investments	\$ 810,262	\$ 633,795	\$ 513,478	\$ 930,579
Interest receivable	3,335	3,011	3,335	3,011
Taxes receivable	29,167	26,553	29,167	26,553
Due from other governments	19,342	17,722	19,342	17,722
Prepaid expense	5,844	-	5,844	-
	<u>\$ 867,950</u>	<u>\$ 681,081</u>	<u>\$ 571,166</u>	<u>\$ 977,865</u>
LIABILITIES				
Deferred taxes	\$ 25,964	\$ 24,843	\$ 25,964	\$ 24,843
Amounts held for others	841,986	656,238	545,202	953,022
	<u>\$ 867,950</u>	<u>\$ 681,081</u>	<u>\$ 571,166</u>	<u>\$ 977,865</u>
Smoky Valley Library:				
ASSETS				
Pooled cash and investments	\$ 224,520	\$ 888,999	\$ 792,664	\$ 320,855
Interest receivable	91	195	91	195
Taxes receivable	1,841	1,598	1,841	1,598
Due from other governments	3,976	73,693	3,976	73,693
	<u>\$ 230,428</u>	<u>\$ 964,485</u>	<u>\$ 798,572</u>	<u>\$ 396,341</u>
LIABILITIES				
Deferred taxes	\$ 1,606	\$ 1,491	\$ 1,606	\$ 1,491
Amounts held for others	228,822	962,994	796,966	394,850
	<u>\$ 230,428</u>	<u>\$ 964,485</u>	<u>\$ 798,572</u>	<u>\$ 396,341</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2012
Page 4 of 6

	Balance 06/30/11			Deletions	Balance 06/30/12
Tonopah Library:					
ASSETS					
Pooled cash and investments	\$ 157,018	\$ 76,826	\$ 57,957	\$ 175,887	
Interest receivable	663	559	663	559	
Taxes receivable	3,469	3,249	3,469	3,249	
Due from other governments	397	443	397	443	
	<u>\$ 161,547</u>	<u>\$ 81,077</u>	<u>\$ 62,486</u>	<u>\$ 180,138</u>	
LIABILITIES					
Deferred taxes	\$ -	\$ 2,904	\$ -	\$ 2,904	
Amounts held for others	<u>161,547</u>	<u>78,173</u>	<u>62,486</u>	<u>177,234</u>	
	<u>\$ 161,547</u>	<u>\$ 81,077</u>	<u>\$ 62,486</u>	<u>\$ 180,138</u>	

Amargosa Library:

	Balance 06/30/11			Deletions	Balance 06/30/12
ASSETS					
Pooled cash and investments	\$ 97,710	\$ 128,899	\$ 116,103	\$ 110,506	
Interest receivable	476	355	476	355	
Taxes receivable	10,826	7,562	10,826	7,562	
Due from other governments	1,438	2,266	1,438	2,266	
	<u>\$ 110,450</u>	<u>\$ 139,082</u>	<u>\$ 128,843</u>	<u>\$ 120,689</u>	

Liabilities

	Balance 06/30/11			Deletions	Balance 06/30/12
ASSETS					
Deferred taxes	\$ 9,203	\$ 7,075	\$ 9,203	\$ 7,075	
Amounts held for others	<u>101,247</u>	<u>132,007</u>	<u>119,640</u>	<u>113,614</u>	
	<u>\$ 110,450</u>	<u>\$ 139,082</u>	<u>\$ 128,843</u>	<u>\$ 120,689</u>	

Beatty Library:

	Balance 06/30/11			Deletions	Balance 06/30/12
ASSETS					
Pooled cash and investments	\$ 19,537	\$ 90,124	\$ 72,777	\$ 36,884	
Interest receivable	104	86	104	86	
Taxes receivable	1,655	2,468	1,655	2,468	
Due from other governments	<u>1,471</u>	<u>5,312</u>	<u>1,471</u>	<u>5,312</u>	
	<u>\$ 22,767</u>	<u>\$ 97,990</u>	<u>\$ 76,007</u>	<u>\$ 44,750</u>	

Liabilities

	Balance 06/30/11			Deletions	Balance 06/30/12
ASSETS					
Deferred taxes	\$ 1,301	\$ 19,574	\$ 1,301	\$ 19,574	
Amounts held for others	<u>21,466</u>	<u>78,416</u>	<u>74,706</u>	<u>25,176</u>	
	<u>\$ 22,767</u>	<u>\$ 97,990</u>	<u>\$ 76,007</u>	<u>\$ 44,750</u>	

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2012
Page 5 of 6

	Balance 06/30/11	Additions	Deletions	Balance 06/30/12
Smoky Valley TV District:				
ASSETS				
Pooled cash and investments	\$ 116,896	\$ 77,320	\$ 28,358	\$ 165,858
Interest receivable	472	529	472	529
Accounts receivable	700	-	700	-
	<u>\$ 118,068</u>	<u>\$ 77,849</u>	<u>\$ 29,530</u>	<u>\$ 166,387</u>
LIABILITIES				
Amounts held for others	<u>\$ 118,068</u>	<u>\$ 77,849</u>	<u>\$ 29,530</u>	<u>\$ 166,387</u>
Nye County School District:				
ASSETS				
Pooled cash and investments	\$ 12,123,233	\$ 19,035,785	\$ 19,272,202	\$ 11,886,816
Interest receivable	49,413	35,934	49,413	35,934
Taxes receivable	1,103,765	715,601	1,103,765	715,601
Due from other governments	127,901	541,440	127,901	541,440
Due from others	-	7,037	-	7,037
	<u>\$ 13,404,312</u>	<u>\$ 20,335,797</u>	<u>\$ 20,553,281</u>	<u>\$ 13,186,828</u>
LIABILITIES				
Deferred taxes	\$ 978,882	\$ 671,633	\$ 978,882	\$ 671,633
Deferred revenue	-	2,057,999	-	2,057,999
Amounts held for others	<u>\$ 12,425,430</u>	<u>\$ 17,606,165</u>	<u>\$ 19,574,399</u>	<u>\$ 10,457,196</u>
	<u>\$ 13,404,312</u>	<u>\$ 20,335,797</u>	<u>\$ 20,553,281</u>	<u>\$ 13,186,828</u>
Beatty General Improvement District				
ASSETS				
Pooled cash and investments	\$ 60,763	\$ 156,936	\$ 165,535	\$ 52,164
Interest receivable	235	180	235	180
Taxes receivable	9,484	15,180	9,484	15,180
Due from other governments	2,980	-	2,980	-
	<u>\$ 73,462</u>	<u>\$ 172,296</u>	<u>\$ 178,234</u>	<u>\$ 67,524</u>
LIABILITIES				
Amounts held for others	<u>\$ 73,462</u>	<u>\$ 172,296</u>	<u>\$ 178,234</u>	<u>\$ 67,524</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2012
Page 6 of 6

	Balance 06/30/11	Additions	Deletions	Balance 06/30/12
Amargosa Town:				
ASSETS				
Pooled cash and investments	\$ -	\$ 435,140	\$ 180,649	\$ 254,491
Interest receivable	- -	741	-	741
Taxes receivable	- -	13,247	-	13,247
Due from other governments	- -	23,259	-	23,259
	<u>\$ -</u>	<u>\$ 472,387</u>	<u>\$ 180,649</u>	<u>\$ 291,738</u>
LIABILITIES				
Deferred taxes	\$ -	\$ 10,358	\$ -	\$ 10,358
Amounts held for others	- -	462,029	180,649	281,380
	<u>\$ -</u>	<u>\$ 472,387</u>	<u>\$ 180,649</u>	<u>\$ 291,738</u>
Total All Agency Funds				
ASSETS				
Pooled cash and investments	\$ 36,176,682	\$ 37,862,484	\$ 38,393,740	\$ 35,645,426
Interest receivable	139,286	100,719	139,286	100,719
Taxes receivable	1,595,544	1,142,534	1,595,544	1,142,534
Due from other governments	429,217	1,044,279	429,217	1,044,279
Due from others	- -	7,037	-	7,037
Accounts receivable	509,895	534,965	509,895	534,965
Prepaid expense	13,030	-	13,030	-
	<u>\$ 38,863,654</u>	<u>\$ 40,692,018</u>	<u>\$ 41,080,712</u>	<u>\$ 38,474,960</u>
LIABILITIES				
Deferred taxes	\$ 1,325,950	\$ 986,239	\$ 1,325,950	\$ 986,239
Deferred revenue	- -	2,081,137	-	2,081,137
Amounts held for others	<u>37,537,704</u>	<u>37,624,642</u>	<u>39,754,762</u>	<u>35,407,584</u>
	<u>\$ 38,863,654</u>	<u>\$ 40,692,018</u>	<u>\$ 41,080,712</u>	<u>\$ 38,474,960</u>

This Page Left Blank Intentionally

For the year ended June 30, 2012

NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012

Page 1 of 3

	Federal CFDA Number	Pass-through Identifying Number	Expenditures
<u>U.S. Department of Agriculture</u>			
Direct Program:			
Water and Waste Disposal Systems for Rural Communities	10.760	N/A	\$ 265,159
Technical Assistance and Training Grants	10.761	SWMG-FY2010	8,197
Solid Waste Management Grant	10.762	N/A	19,329
Pass through State of Nevada Office of the Controller:			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	7NV700NV7	147,211
Schools and Roads - Grants to Counties	10.666	N/A	862,309
Total U.S. Department of Agriculture			<u>\$ 1,302,205</u>
<u>U.S. Department of Housing & Urban Development</u>			
Pass through State of Nevada Commission on Economic Development:			
Community Development Block Grants/State's Program	14.228	CDBG/10/PF/018	\$ 82,539
Community Development Block Grants/State's Program	14.228	11/PCB/24	20,000
Total Department of Housing & Urban Development			<u>\$ 102,539</u>
<u>U.S. Department of Interior</u>			
Direct Program:			
Payments in Lieu of Taxes	15.226	N/A	\$ 2,809,875
Water Desalination Research and Development Program	15.506	R11AP30014	65,554
Fish and Wildlife - Refuge Revenue Sharing Act	15.Unknown	N/A	4,626
Geothermal Lease	15.Unknown	N/A	166,065
Pass through State of Nevada Department of Wildlife:			
National Fire Plan - Rural Fire Assistance	15.242	L08AC14511	4,219
Pass through State of Nevada Office of the Controller:			
Taylor Grazing Act	15.Unknown	N/A	4,145
Federal Land Lease	15.Unknown	N/A	807,837
Total Department of Interior			<u>\$ 3,862,321</u>
<u>U.S. Department of Justice</u>			
Direct Programs:			
Drug Court Discretionary Grant Program	16.585	2010-DC-BX-0100	\$ 61,580
Bullet Proof Vest Partnership Program	16.607	2009-BUBX-0947911	140
Public Safety Partnership and Community Policing Grants	16.710	2010CKWX0220	59,918
ARRA-Public Safety Partnership and Community Policing Grants	16.710	2009-RKWX-0645	79,748
ARRA-Public Safety Partnership and Community Policing Grants	16.710	2010-RKWX-0006	64,878
ARRA-Public Safety Partnership and Community Policing Grants	16.710	2011UMWX0139	151,420
JAG Program Cluster			
Direct Programs:			
ARRA-Edward Byrne Memorial Justice Assistance Grant Program	16.804	2009-SB-B9-0080	5,710
ARRA-Edward Byrne Memorial Justice Assistance Grant Program	16.804	2011-DJ-BX-0014	10,412
Pass through State of Nevada Department of Public Safety			
Office of Criminal Justice:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	10-JAG-20	7
Edward Byrne Memorial Justice Assistance Grant Program	16.738	11-JAG-22	149,500
Total JAG Program Cluster			<u>165,629</u>
Total Department of Justice			<u>\$ 583,313</u>

NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012

Page 2 of 3

	Federal CFDA Number	Pass-through Identifying Number	Expenditures
<u>U.S. Department of Transportation</u>			
Direct Programs:			
Airport Improvement Program	20.106	3-32-0002-11	\$ 13,880
Airport Improvement Program	20.106	3-32-0019-11	19,639
Airport Improvement Program	20.106	3-32-0029-07	156,873
Airport Improvement Program	20.106	3-32-0002-12	15,070
Pass through State of Nevada Department of Transportation			
Office of Federal Transit Administration (FTA)			
Formula Grants for Other Than Urbanized Areas	20.509	PR524-11-802	68,454
Highway Safety Cluster:			
Pass through State of Nevada Department of Public Safety			
Office of Traffic Safety:			
State and Community Highway Safety	20.600	22-EM-2	27,000
State and Community Highway Safety	20.600	21-JF-1.19	357
State and Community Highway Safety	20.600	22-JF-1.20	1,296
Alcohol Impaired Driving Countermeasures Incentive Grants	20.601	21-JF-1.19	2,145
Alcohol Impaired Driving Countermeasures Incentive Grants	20.601	22-JF-1.20	2,268
Occupant Protection Incentive Grants	20.602	21-JF-1.19	1,608
Occupant Protection Incentive Grants	20.602	22-JF-1.20	1,620
Safety Belt Performance Grants	20.609	21-JF-1.19	1,430
Safety Belt Performance Grants	20.609	22-JF-1.20	2,139
Total Highway Safety Cluster			<u>39,863</u>
Pass through State of Nevada Department of Public Safety			
State Emergency Response Commission:			
Interagency Hazardous Materials Public Sector Training and Planning Grant	20.703	11-HMEP-13-01	12,348
Total Department of Transportation			<u>\$ 326,127</u>
<u>Environmental Protection Agency</u>			
Passed through State of Nevada Division of Environmental Protection			
Capitalization Grants for Drinking Water State Revolving Funds	66.468	DW1204	\$ 164,294
Environmental Workforce Development and Job Training			
Cooperative Agreement	66.815	JT-97907301-0	11,208
Brownfield Assessment and Cleanup Cooperative Agreement	66.818	BF-00T69901-0	169,084
Total Department of Environmental Protection Agency			<u>\$ 344,586</u>
<u>U.S. Department of Energy</u>			
Direct Programs:			
Nuclear Waste Disposal Siting	81.065	DF-FC28-04RW12289	\$ 490
Office of Environmental Waste Processing	81.104	DE-FG52-06NA27205	247,440
Office of Environmental Waste Processing	81.104	DE-FG52-06NA27094	320,969
ARRA-Energy Efficiency and Conservation Block Grant Program	81.128	DE-RW0000170	153,824
On Site Oversight	81.Unknown	N/A	752,661
Test Site Security	81.Unknown	NA28739	565,582
Impact Alleviation Planning	81.Unknown	N/A	2,772,672
Payments Equal to Taxes (PETT)	81.Unknown	N/A	5,862,651

NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012

Page 3 of 3

	Federal CFDA Number	Pass-through Identifying Number	Expenditures
<u>U.S. Department of Energy (Continued)</u>			
Pass through State of Nevada Department of Public Safety			
Division of Emergency Management:			
Emergency Preparedness Working Group	81.Unknown	8150210A	4,893
Emergency Preparedness Working Group	81.Unknown	8150211	71,836
Total Department of Energy			<u>\$ 10,753,018</u>
<u>U.S. Department of Health & Human Services</u>			
Pass through the State of Nevada Fifth Judicial District Court:			
Substance Abuse and Mental Health Services	93.243	TI023416-01	\$ 339,906
Pass through the State of Nevada Division of Welfare:			
Child Support Enforcement	93.563	N/A	277,514
<u>Aging Cluster</u>			
Pass through the State of Nevada Division for Aging Services:			
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	06-000-10-BX-12	31,020
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	13-000-10-BS-12	17,010
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	06-000-04-2X-11	911
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	06-000-04-2X-12	4,335
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	06-000-07-1X-11	602
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	06-000-07-1X-12	2,529
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	13-000-04-24-11	3,958
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	13-000-04-24-12	10,416
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	13-000-07-13-11	9,693
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	13-000-07-13-12	11,148
Nutrition Services Incentive Program	93.053	06-000-57-NX-11	2,316
Nutrition Services Incentive Program	93.053	06-000-57-NX-12	1,066
Nutrition Services Incentive Program	93.053	13-000-57-NX-11	14,154
Nutrition Services Incentive Program	93.053	13-000-57-NX-12	6,812
Total Aging Cluster			<u>115,970</u>
Pass through State of Nevada Department of Health and Human Services:			
Community Services Block Grant	93.569	N/A	<u>163,335</u>
Pass through Clark County Nevada Department of Social Services:			
HIV Emergency Relief Project Grants	93.914	601268-08	69,431
Total Department of Health and Human Services			<u>\$ 966,156</u>
<u>U.S. Department of Homeland Security</u>			
Pass through Nevada Department of Public Safety Division of Emergency Management:			
Pre-Disaster Mitigation	97.047	PDMC-09-NV-2010-08	<u>\$ 28,462</u>
Total Federal Financial Assistance			<u>\$ 18,268,727</u>

NYE COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Nye County, Nevada and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented on, or used in the preparation of, the basic financial statements.

NOTE 2 - FOOD DISTRIBUTION

Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2012 the County had no material food commodities inventory.

NOTE 3 - SUBRECIPIENTS

Nye County, Nevada provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Subrecipient Expenditures</u>
Nye County Senior Nutrition		
Special programs for the Aging Title III		
Part C - Nutrition Services	93.045	\$ 43,952
Special Programs for the Aging Title III Part B-		
Grants for Support Services and Senior Centers	93.044	\$ 48,030
Nutrition Services Incentive Program	93.053	\$ 24,348
Nye Communities Coalition-		
Community Services Block Grant	93.569	\$ 163,335

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012

FINANCIAL STATEMENT FINDINGS

2011-01 Timely bank account and investment reconciliation to the general ledger

Condition: Bank and investment accounts are not reconciled timely to the general ledger. Reconciliations for the year ending June 30, 2011 were not completed until January 2012. Bank and investment accounts should be reconciled promptly after the end of each month to the general ledger. Unusual reconciling items should be investigated and corrected with adjustments made to general ledger and bank reconciliation as needed. Completed reconciliations should be reviewed and approved by appropriate officials.

Recommendation: Bank and investment accounts should be reconciled to the general ledger promptly after the end of the month. All reconciling items should be investigated and corrections made as needed in the general ledger. Prior to the monthly closing of the general ledger, the County Treasurer and County Comptroller should review and approve the reconciled bank and investment balances ensuring that the balances agree to the general ledger.

Current Status: No Action has been taken.

2011-02 and 2010-02 Capital Assets

Condition: The County's fixed asset listing as of June 30, 2011 was found to be inaccurate. Significant asset additions had not been properly included on the listing. Asset labels had not been affixed to asset purchases. The physical inventory of fixed assets was not reconciled to the detail fixed asset listing. Assets may be lost, stolen or misused and not be detected by County employees in the normal course of their duties.

Recommendation: A system of controls for fixed assets should include the following attributes:

An accurate listing of assets including identifying information, assets numbers and detailed descriptions

- Asset labels attached to each asset indicating the County Name and asset number
- Commission approval for asset purchases
- A written policy regarding capitalization of assets and expensing of asset purchases
- Annual physical inventory of all fixed assets and reconciliation of the physical inventory to the asset listing by employees independent to the use of the assets
- Commission approval for asset disposals
- Reconciliation of general ledger capital outlay expenditures to the asset additions for each accounting period.

Current Status: No action has been taken.

2011-03, 2010-03, 2009-01, 2008-02, 2007-02, and 2006-05 Building and Maintenance Project and Inventory Control

Condition: The County building and maintenance department is involved in several projects for the improvement and maintenance of County assets, as well as the routine maintenance of County facilities. Accounting for these various projects is inadequate. Project cost estimates are not prepared. Project accounting is not utilized for each project to manage the projects.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012(Continued)

FINANCIAL STATEMENT FINDINGS (Continued)

2011-03, 2010-03, 2009-01, 2008-02, 2007-02, and 2006-05 Building and Maintenance Project and Inventory Control (Continued)

Recommendation: In order to properly manage the building and maintenance projects accounting controls should include:

- Project budgets to include materials and labor estimates.
- General ledger project accounting should detail the material and labor costs of each project.
- The use of work orders to control labor and materials costs for maintenance projects.
- Monthly review of project budgets compared to actual project expenditures as recorded in the general ledger by a responsible official.
- Inventory control over project and maintenance materials.

Current Status: Project accounting is being utilized for all material County building and maintenance activities.

2011-04 and 2010-01 Lack of ability to independently prepare financial statements and related footnote disclosures

Condition: As is common for small companies across the country, the County does not possess the ability to independently prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles (GAAP).

Recommendation: It was suggested that the County arrange for sufficient training of accounting personnel in order to provide them with the expertise necessary to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

Current Status: The County believes that the benefit would be outweighed by the cost of training their accounting personnel to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles. They have requested that the auditors assist in drafting the financial statements and related footnote disclosure during the course of the audit. They have reviewed, approved and accepted responsibility for those financial statements prior to their issuance.

2011-05 General ledger adjustments

Condition: Journal entries recorded in the general ledger were found to be in error. Amounts were posted in reverse causing accounts to be misstated. Entries made to correct errors or to re-class amounts to other accounts were posted to the same account causing the intended correction to be nullified. Entries were made to re-class expenditures that occurred in the prior year, causing the expenditure to be recorded a second time in the current year. Electronic bank transactions were not timely recorded. Adjustments to the general ledger should be authorized and posted by a responsible official. General ledger accounts should be examined by a responsible official upon completion of the entries to ensure adjustments were posted properly.

Recommendation: Adjusting entries to the general ledger should be prepared by an accounting clerk. A journal entry worksheet should be prepared showing the accounts to be adjusted and the detailed entries to those accounts. Documents supporting the reason for the entry should accompany the journal entry worksheet. The journal entry work sheet should be signed and dated by the accounting clerk. An accounting supervisor should review the documentation and if appropriate post the entry to the general ledger. General ledger accounts affected by the entries should be printed and reviewed to ensure the intended correction was posted properly. The accounting supervisor should sign and date the journal entry worksheet to document the review and proper posting of the entry. The journal entry documentation should be filed in numerical order.

Current Status: Corrective action has been taken.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012(Continued)

FINANCIAL STATEMENT FINDINGS (Continued)

2011-06 Revenue apportionment

Condition: Revenues are recorded by the County Treasurer. A treasurer receipt is prepared which records the revenue received and the fund and account the revenue is to be posted to. This process is performed by a treasurer employee. The revenue posting is not reviewed by a second person to ensure accuracy. Revenue entries should be reviewed by the County Comptroller for accuracy.

Recommendation: Treasurer receipts and related supporting documentation should be examined by a responsible official from the County Comptroller's office. The review should determine that the revenue is apportioned to the correct fund and account. This review should be documented by the signature of the official and the date the review was performed. Documentation supporting the review should be filed for future reference in receipt numerical sequence.

Current Status: No action has been taken.

2011-07 Information Technology Security

Condition: The County's data processing system provides varying levels of security for processing and management of financial data. Procedures concerning levels of access to be granted to the various departmental employees of the county are insufficient. Written administrative procedure for granting specific security level access to the system has not been adopted. Administrative procedures concerning security level access to data processing should be determined by county administration. Internal controls should be in place to ensure access to information and operations are made available only to individuals based on their assigned tasks. Control of levels of security for operations of the system and password management should be monitored on a regular basis.

Recommendation: Written administrative procedures concerning Information Technology should be updated to ensure security of the data processing applications of the county. A three member security team should be assigned the task of monitoring, approving, and denying security level changes for employees of the county.

Current Status: Corrective action has been taken.

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT

There were no unresolved prior year findings.

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County) as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements and have issued my report thereon dated May 10, 2013. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the County is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing my audit, I considered the County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over financial reporting.

My consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs I identified certain deficiencies in internal control over financial reporting that I consider to be material weaknesses and other deficiencies that I consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. I consider the deficiencies described in the accompanying schedule of findings and question costs to be material weaknesses. See findings 2012-01, 2012-03, 2012-05, 2012-06, 2012-07, and 2012-08.

A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. I consider the deficiencies described in the accompanying schedule of findings and question costs to be significant deficiencies. See findings 2012-02, 2012-04, 2012-09, and 2012-10.

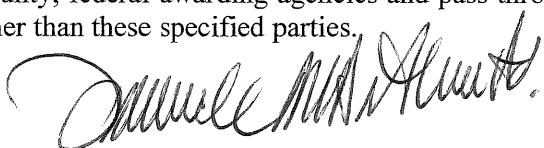
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

I noted certain matters that I reported to management of Nye County, Nevada, in a separate letter dated May 10, 2013.

Nye County, Nevada's response to the findings identified in my audit are described in the accompanying schedule of findings and question costs. I did not audit Nye County, Nevada's response and, accordingly, I express no opinion on them.

This report is intended solely for the information and use of management, the County Commission, others within the County, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Las Vegas, Nevada
May 10, 2013

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

Compliance

I have audited Nye County, Nevada's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2012. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. My responsibility is to express an opinion on the County's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of the County's compliance with those requirements.

In my opinion, the County, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

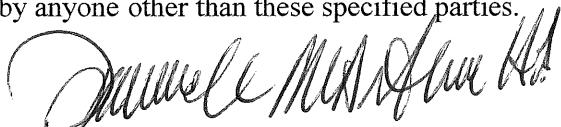
Internal Control over Compliance

Management of Nye County, Nevada (the County) is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, Honorable Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Danielle M. Orlitzky".

Las Vegas, Nevada
August 29, 2013

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012
Page 1 of 7

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of Nye County, Nevada.
2. Ten significant deficiencies disclosed during the audit of the financial statements are reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. Six conditions are reported as material weaknesses.
3. No instances of noncompliance material to the financial statements of Nye County, Nevada which would be required to be reported in accordance with Government Auditing Standards were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the auditor's report on compliance with requirements applicable to each major program and on internal controls over compliance in accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Nye County, Nevada expresses an unqualified opinion on major federal programs.
6. There were no audit findings relative to major federal award programs that were required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The programs tested as major programs included:

Schools and Roads – Grants to Counties	10.666
Payments In Lieu of Taxes	15.226
Federal Land Lease	15.Unknown
Capitalization Grants for Drinking Water State Revolving Funds	66.468
Office of Environmental Waste Processing	81.104
On Site Oversight	81.Unknown
Test Site Security	81.Unknown
Impact Alleviation	81.Unknown

8. The threshold for distinguishing types A and B programs was \$548,061.
9. Nye County, Nevada did not qualify as a low-risk auditee.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012
Page 2 of 7

FINDINGS-FINANCIAL STATEMENT AUDIT

2012-01 Timely bank account and investment reconciliation to the general ledger

Condition: Bank and investment accounts are not reconciled timely to the general ledger.

Criteria: Bank and investment accounts should be reconciled promptly after the end of each month to the general ledger. Unusual reconciling items should be investigated and corrected with adjustments made to the general ledger. Completed reconciliations should be reviewed and approved by appropriate officials.

Effect: General ledger information may be inaccurate, causing financial statements to include misstatements. Errors or irregularities may not be detected in a timely manner.

Recommendation: Bank and investment accounts should be reconciled to the general ledger promptly after the end of the month. All reconciling items should be investigated and corrections made as needed in the general ledger. Prior to the monthly closing of the general ledger, the County Treasurer and County Comptroller should review and approve the reconciled bank and investment balances ensuring that the balances agree to the general ledger.

County Response: The County has retained the services of an outside professional to assist in completion of the bank and investment reconciliations. The County is in agreement with the findings and recommendations.

2012-02 Capital Assets

Condition: The County implemented a new accounting software system during the year ending June 30, 2012. Some capital asset additions for the current year were recorded on the listing; however, not all additions were recorded.

Criteria: The capital assets listing should be maintained on a timely basis, at least monthly. General ledger capital outlay expenditures and capital asset disposals should be reconciled to the capital assets listing.

Effect: Assets may be lost, stolen, or misused and not be detected by County employees in the normal course of their duties.

Recommendation: The County should designate a capital asset manager. Monthly, the capital asset manager should examine all expenditures in excess of the County threshold for capitalization (\$3,000) to determine whether the expenditure is a capital asset. Expenditures determined to be capital assets should be recorded as capital outlay on the general ledger and included on the capital asset listing. Any capital assets recorded as a service or supply expenditure should be reclassified to a capital outlay expenditure account. General ledger capital outlay expenditures should be reconciled to asset additions each accounting period. In addition, the capital asset manager should monitor asset retirements/disposals, recording retirement of assets each month on the capital asset listing. The monthly activity should be reviewed by the County Comptroller for completeness.

Response: Nye County is in agreement with the finding and recommendations.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012
Page 3 of 7

FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

2012-03 Lack of ability to independently prepare financial statements and related footnote disclosures

Condition: As is common for small companies across the country, the County does not possess the ability to independently prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles (GAAP).

Criteria: Inherent in an adequate internal control structure is the ability to independently prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

Effect: The lack of this ability may result in the remote likelihood that a misstatement of the financial statement will not be prevented or detected by the County's internal control.

Recommendation: It is suggested that the County arrange for sufficient training of accounting personnel in order to provide them with the expertise necessary to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles.

County Response: The County believes that the benefit would be outweighed by the cost of training their accounting personnel to prepare financial statements and related footnote disclosures in accordance with generally accepted accounting principles. They have requested that the independent auditor assist in drafting the financial statements and related footnote disclosures during the course of the audit. County management have reviewed, approved, and accepted responsibility for those financial statements prior to their issuance.

2012-04 Revenue apportionment

Condition: Revenues are recorded by the County Treasurer. A treasurer's receipt is prepared which records the revenue received and the fund and account the revenue is to be posted to. This process is performed by a treasurer employee. The revenue posting is not reviewed by a second person to ensure accuracy.

Criteria: Revenue entries should be reviewed by the County Comptroller for accuracy.

Recommendation: Treasurer receipts and related supporting documentation should be examined by a responsible official from the County Comptroller's office. The review should determine that the revenue is apportioned to the correct fund and account. This review should be documented by the signature of the official and the date the review was performed. Documentation supporting the review should be filed for future reference.

Effect: General ledger information may be inaccurate causing financial statements to include misstatements.

County Response: The County is in agreement with the findings and recommendation.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012
Page 4 of 7

FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

2012-05 General Ledger Adjusting Entries

Condition: Journal entries were posted in reverse causing account balances to be misstated. Some expenditure posting errors were corrected by recording checks that had cleared the bank as void and then the checks were recreated in the system and reposted to the correct fund and account.

Criteria: Adjustments to the general ledger should be authorized and posted by a responsible official. General ledger accounts should be examined by a responsible official upon completion of the entries to ensure adjustments were posted properly. Cash disbursement posting errors should be corrected by journal entry, not by voiding the check and reposting the check to the correct general ledger account.

Effect: General ledger information may be inaccurate causing financial statements to include misstatements. Errors or irregularities may not be detected in a timely manner.

Recommendation: Adjusting entries to the general ledger should be prepared by an accounting clerk. A journal entry worksheet should be prepared showing the accounts to be adjusted and the detailed entries to those accounts. Documents supporting the reason for the entry should accompany the journal entry worksheet. The journal entry worksheet should be signed and dated by the accounting clerk. An accounting supervisor should review the documentation and, if appropriate, post the entry to the general ledger. General ledger accounts affected by the entries should be printed and reviewed to ensure the intended correction was posted properly. The accounting supervisor should sign and date the journal entry worksheet to document the review of the proper posting of the entry. The journal entry documentation should be filed in numerical order.

County Response: The County is in agreement with the findings and recommendations. The County implemented a new accounting software system. The software provider instructed County staff to correct mis-postings by voiding the mis-posted check and then recreating the check in the system and reposting the check to the correct account. Corrections will not be made by voiding checks that have cleared the bank. Procedures will be changed to ensure that journal entries are not posted in error.

2012-06 Improper Allocation of Property Tax

Condition: Each year the County adopts its operating budget and determines the amount of property taxes and tax rates to be levied for fund operations. Tax rates used to apportion property taxes to the four funds of the County did not agree with the approved tax rates in the adopted budget. The tax rates used were from the 2011 budget year. The correct amount of tax was collected from taxpayers. The allocation of the collected tax between four funds was incorrect.

Criteria: Tax rates approved in the annual budget for the various operating funds of the County are to be used for the apportionment of taxes collected to the funds.

Effect: Errors will occur in the amounts of revenue allocated to funds that receive property taxes. Fund financial statements will be misstated.

Recommendation: The Budget Director should provide to the County Treasurer and the County Comptroller the tax rates approved by the County Commission. The Budget Director, County Treasurer, and County Comptroller should review and document, in writing, that the rates levied for property taxes and rates to be used for apportionment of tax revenues to funds is correct. The apportionment of property tax revenues should be examined monthly by the County Comptroller's office for accuracy.

Response: Nye County is in agreement with the finding and recommendations.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012
Page 5 of 7

FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

2012-07 Payroll Summary Fund Reconciliation

Condition: The County implemented a new accounting software system during the year ending June 30, 2012. In order to streamline the payroll process, a payroll summary fund is used. All payroll activity is processed through the fund. The various funds of the County to whom the payroll expenditures belong are charged for the payroll and benefit expenditures. When this occurs, a receivable is created in the payroll summary fund showing the amount due to it from other funds. In the funds to which the payroll expense belongs, a liability is created in the fund showing the amount due to the payroll summary fund. After each payroll is processed and all checks have been prepared, the payroll summary fund is to be repaid the cash due to it from the other funds. At the end of each month the balances in the payroll summary fund are to be zero.

For the period of January through June, 2012, the reimbursing entries to repay the cash due to the payroll summary fund from the various funds were not recorded, causing the cash balance in the payroll summary fund to grow to a negative balance of \$ 8,238, 000, and causing the cash in the funds in which payroll belongs to be overstated. The account balances were not reviewed on a monthly basis for accuracy.

Criteria: The payroll summary fund is to be used to consolidate payroll activity and to streamline payroll report processing. After each pay period, the cash in each fund in which payroll is expensed should be reduced by the amount of payroll for that period to properly reflect the cash balance of each fund. Monthly, the cash balance in the payroll summary fund should return to zero.

Effect: Cash balances in the various funds of the County, Towns, and Districts in which payroll is expensed will be misstated. Cash balances in the funds will appear higher than they actually are and will mislead users of the financial information.

Recommendation: A Payroll staff accountant should be assigned the task of reviewing all account balances in the payroll summary fund monthly. Interfund payables and receivables should be reconciled and necessary entries to eliminate the interfund payables/receivables and cash adjustments should be prepared by the staff accountant. The adjustments should be reviewed and approved by the County Comptroller. The entries should be posted monthly.

County Response: Nye County is in agreement with the finding. The County has taken action to correct the problem. The corrections are designed to cause automated entries to be made to the payroll summary fund and those funds in which payroll is expensed. The County will monitor the payroll summary fund monthly.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012
Page 6 of 7

FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

2012-08 Financial Period Close

Condition: The County implemented a new accounting software system during the year ending June 30, 2012. The new system requires specific procedures be performed at the end of each month. The monthly accounting period close was not performed in a timely manner. Asset and liability balance forward amounts from the prior year were not carried forward into the new system timely. Period closings for the year ending June 30, 2012, were not completed timely.

Criteria: Each accounting period should be closed on a timely basis at least monthly. All significant accounts should be reconciled and reviewed. Significant variances should be reviewed and adjusted where necessary.

Effect: Financial information will not be timely and accurate. Assets and liabilities may be misstated. Errors will not be detected and corrected in a timely manner.

Recommendation: The financial closing and reporting process should be clearly defined, documented, and communicated to appropriate departments. The County Comptroller's office should assign specific closing tasks to members of the office with specific dates for completion of month end close. Tasks should include significant account reconciliation, account analysis, account variance analysis, encumbrance review, and adjusting journal entries to correct noted errors. Accounts receivable and accounts payable accounts should be reconciled to subsidiary ledgers/listings. Capital outlay expenditures should be reconciled to the capital asset listing.

Prior to the close of the month, the County Comptroller and the County Treasurer should agree on the reconciled cash and investment balances of each fund. Any reconciling items should be recorded.

County Response: Nye County is in agreement with the finding and recommendations. Accounting staff have been provided written direction concerning timely financial period close. Specific monthly closing dates will be adopted.

2012-09 Apportionment of Investment Income

Condition: The County maintains an investment pool in accordance with Nevada Revised Statutes Chapter 355.168. Investment income is to be apportioned to the participating local government funds monthly, based on the average fund balances. Investment income allocations are not completed timely. One individual is responsible for the apportionment of the investment income.

Criteria: Investment income should be allocated monthly to each fund that participates in the local government investment pool based on the available fund balance to invest for the month. A review should be performed by another employee to verify the accuracy of the apportionment.

Effect: Investment income as reported monthly in the various funds of the County and other local governments may be misleading.

Recommendation: Investment income should be allocated monthly to each fund that participates in the investment pool. Investment income should be reviewed by the Comptroller's office to verify accurate revenue allocation.

Response: Nye County is in agreement with the finding and recommendations. The County has retained the services of an outside professional to assist in apportionment of investment income.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012
Page 7 of 7

FINDINGS-FINANCIAL STATEMENT AUDIT (Continued)

2012-10 Drug Court Collections

Condition: The Nye County Commission adopted a resolution dated October 19, 2010, authorizing the creation of a petty cash account for the Fifth Judicial District Adult Drug Court to assist in the administration of activities in which the drug court is authorized by law to engage in. The Nye County Commission also approved a resolution dated October 19, 2010, to establish a checking account at Bank of America for the Fifth Judicial District Adult Drug Court. The resolution indicated that the purpose of the checking account was for depositing such fees, donations, and other funds which that department is authorized to collect. Nevada Revised Statutes 356.200 indicates that a County officer other than County Treasurer may deposit money received by the office into an insured bank account. The money deposited into the account is to be remitted to the County Treasurer not later than the first Monday of each month.

A review of the Bank of America checking account indicates that no remittance has been made to the County Treasurer for the collection of fees, donations, and other funds. Operating expenditures have been charged to the account. Petty cash expenditures have been reimbursed by the County to the bank account. The petty cash bank account was not opened. The depository account has been used as a combination petty cash and depository account.

The tax identification number associated with the bank account is the number of the non-profit corporation under the name of the Fifth Judicial District Adult Drug Court. The relationship of the non-profit corporation and the County is unclear. There are no known agreements between the County and the non-profit corporation concerning drug court operations.

Criteria: Collection of revenues for a County activity should be deposited into a County authorized bank account and remitted monthly to the County Treasurer.

Effect: Revenues in the Drug Court Special Revenue Fund may be understated.

Recommendation: Revenues generated from the operations of the Drug Court that are in the bank account of the non-profit corporation that are deemed to be that of the government should be remitted to the Nye County Treasurer. Monthly collections of Drug Court money should be remitted to the County Treasurer in accordance with Nevada Revised Statutes 356.200. Procedures should be implemented to monitor the monthly remittance of revenue to the County Treasurer from County Officers.

The petty cash account authorized by the County Commissioners in October of 2010 should be created and used in accordance with the County's petty cash policy and Nevada Revised Statutes 354.609.

The relationship between the County and the non-profit corporation should be examined to determine the role of the non-profit corporation in the Drug Court operations.

County Response: Nye County is in agreement with the finding and recommendations.