

NYE COUNTY, NEVADA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

NYE COUNTY, NEVADA

ORGANIZATION

County Officers at June 30, 2014:

Commissioners Dan Schinhofen, Chairperson

Lorinda Wichman, Vice Chairperson

Butch Borasky, Member

Frank Carbone, Member

Donna Cox, Member

Clerk Sandra Merlino

Treasurer Richard Billman

Recorder Deborah Beatty

Assessor Shirley Matson

Sheriff Tony DeMeo

District Attorney Brian Kunzi

Justice of the Peace Jennifer Klapper

William F. Sullivan

Ron Kent

Kent Jasperson

NYE COUNTY, NEVADA

JUNE 30, 2014

TABLE OF CONTENTS

| | <u>PAGE</u> |
|--|-------------|
| INTRODUCTORY SECTION: | |
| County officers | |
| FINANCIAL SECTION: | |
| Independent auditor's report | 1-2 |
| Management's discussion and analysis | 3-10 |
| BASIC FINANCIAL STATEMENTS: | |
| Government-wide financial statements: | |
| Statement of net position | 11 |
| Statement of activities | 12 |
| Fund financial statements: | |
| Governmental Funds: | |
| Balance sheet | 13-14 |
| Reconciliation of the governmental funds balance sheet to the statement of net position | 15 |
| Statement of revenues, expenditures and changes in fund balances | 16-17 |
| Reconciliation of the statement of revenues, expenditures and changes in fund balances of governmental funds to the statement of activities | 18 |
| Statement of revenues, expenditures and changes in fund balance budget and actual: | |
| General fund | 19-28 |
| Education endowment | 29 |
| PETT emergency special revenue fund | 30 |
| Grants fund | 31 |
| Proprietary Funds: | |
| Statement of net position | 32 |
| Statement of revenues, expenses and changes in net position | 33 |
| Statement of cash flows | 34-35 |
| Fiduciary Funds: | |
| Statement of net position | 36 |
| Statement of changes in net position | 37 |
| Notes to financial statements | 38-63 |
| REQUIRED SUPPLEMENTARY INFORMATION: | |
| Schedule of funding progress for Nye County, Nevada | 64 |
| SUPPLEMENTARY INFORMATION: | |
| Combining and Individual Fund Financial Statements: | |
| Governmental Funds: | |
| Major Funds: | |
| General Fund (10101): | |
| Comparative balance sheets | 65 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 66 |
| Schedule of revenues compared to budget | 67-69 |
| Schedule of expenditures compared to budget | 70-75 |
| Education Endowment Fund (10302): | |
| Comparative balance sheets | 76 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 77 |

NYE COUNTY, NEVADA

JUNE 30, 2014

TABLE OF CONTENTS

| | <u>PAGE</u> |
|---|-------------|
| Combining and Individual Fund Financial Statements (Continued): | |
| Governmental Funds (Continued): | |
| PETT Emergency Fund (10304): | |
| Comparative balance sheets | 78 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 79 |
| Grants Fund (10340): | |
| Comparative balance sheets | 80 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 81 |
| Endowment Capital Projects Fund (10493): | |
| Comparative balance sheets | 82 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 83 |
| Solid Waste Major Enterprise Fund (10510,10511): | |
| Comparative statements of net position | 84 |
| Schedule of revenues, expenses, and changes in retained earnings - budget (GAAP basis) and actual | 85 |
| Statement of cash flows | 86 |
| Nonmajor Governmental Funds: | |
| Combining balance sheet | 87 |
| Combining schedule of revenues, expenditures and changes in fund balance | 88 |
| Nonmajor Special Revenue Funds: | |
| Combining balance sheet | 89-96 |
| Combining schedule of revenues, expenditures, and changes in fund balance | 97-104 |
| Special Projects Fund (10301): | |
| Comparative balance sheets | 105 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 106 |
| Road Fund (10205): | |
| Comparative balance sheets | 107 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 108-109 |
| Regional Streets and Highways Fund (10207): | |
| Comparative balance sheets | 110 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 111 |
| Special Fuel Tax Fund (10206): | |
| Comparative balance sheets | 112 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 113 |
| Public Transit Fund (10208): | |
| Comparative balance sheets | 114 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 115 |
| Agricultural Extension Fund (10218) | |
| Comparative balance sheets | 116 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 117 |
| Airport Fund (10209): | |
| Comparative balance sheets | 118 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 119 |

NYE COUNTY, NEVADA

JUNE 30, 2014

TABLE OF CONTENTS

| | <u>PAGE</u> |
|---|-------------|
| Nonmajor Special Revenue Funds (Continued): | |
| Ambulance and Health Fund (10282): | |
| Comparative balance sheets | 120 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 121 |
| Medical and General Indigent Fund (10283): | |
| Comparative balance sheets | 122 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 123 |
| Dedicated County Medical Indigent Fund (10284): | |
| Comparative balance sheets | 124 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 125 |
| Museum Fund (10214): | |
| Comparative balance sheets | 126 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 127 |
| Manhattan Town Fund (27101): | |
| Comparative balance sheets | 128 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 129 |
| Beatty Town Fund (24101): | |
| Comparative balance sheets | 130 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 131-132 |
| Gabbs Town Fund (23101): | |
| Comparative balance sheets | 133 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 134-135 |
| Health Clinics Fund (10285): | |
| Comparative balance sheets | 136 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 137 |
| Mining Maps Fund (10269): | |
| Comparative balance sheets | 138 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 139 |
| Juvenile Probation Fund (10230): | |
| Comparative balance sheets | 140 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 141-142 |
| Senior Nutrition Fund (10281): | |
| Comparative balance sheets | 143 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 144 |
| Justice Court Fines NRS 176 Fund (10245): | |
| Comparative balance sheets | 145 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 146 |

NYE COUNTY, NEVADA
JUNE 30, 2014
TABLE OF CONTENTS

| | PAGE |
|--|-------------|
| Nonmajor Special Revenue Funds (Continued): | |
| Drug Forfeitures Fund (10232): | |
| Comparative balance sheets | 147 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 148 |
| District Court Improvement Fund (10247): | |
| Balance sheets | 149 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 150 |
| JP Court Facility Assessment Fund (10246): | |
| Comparative balance sheets | 151 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 152 |
| 911 Medical Emergency System Fund (10213): | |
| Comparative balance sheets | 153 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 154 |
| Building Department Fund (10254): | |
| Comparative balance sheets | 155 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 156 |
| Court Collection Fees Fund (10244): | |
| Comparative balance sheets | 157 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 158 |
| Repository Oversight Fund (10336): | |
| Comparative balance sheets | 159 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 160 |
| Recorder Technology Fund (10320): | |
| Comparative balance sheets | 161 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 162 |
| Public Improvement Fund (10253): | |
| Comparative balance sheets | 163 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 164 |
| District Court Technology Fund (10321): | |
| Comparative balance sheets | 165 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 166 |
| On-site Oversight Fund (10330): | |
| Comparative balance sheets | 167 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 168 |
| State/County Room Tax Fund (10220): | |
| Comparative balance sheets | 169 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 170 |

NYE COUNTY, NEVADA

JUNE 30, 2014

TABLE OF CONTENTS

| | <u>PAGE</u> |
|--|-------------|
| Nonmajor Special Revenue Funds (Continued): | |
| Yucca Mountain Public Safety Fund (10331): | |
| Comparative balance sheets | 171 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 172 |
| Assessor Technology Fund (10322): | |
| Comparative balance sheets | 173 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 174 |
| Impact Fees Fund (10250): | |
| Comparative balance sheets | 175 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 176 |
| PETT Health Fund (10303): | |
| Comparative balance sheets | 177 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 178 |
| County Owned Building Fund (10291): | |
| Comparative balance sheets | 179 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 180 |
| Beatty Room Tax Fund (24220): | |
| Comparative balance sheets | 181 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 182 |
| Renewable Energy Fund (10255): | |
| Comparative Balance sheet | 183 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 184 |
| Drug Court Proceeds Fund (10248): | |
| Comparative balance sheet | 185 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 186 |
| Clerk Technology Fund (10323): | |
| Comparative balance sheets | 187 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 188 |
| Child Support IV-D Incentive Fund (10286): | |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 189 |
| Water District Fund (61101): | |
| Comparative balance sheets | 190 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 191 |
| Public Safety Sales Tax Fund (10233): | |
| Balance sheet | 192 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 193 |
| Smoky Valley Television District Fund (68101): | |
| Comparative balance sheets | 194 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 195 |

NYE COUNTY, NEVADA

JUNE 30, 2014

TABLE OF CONTENTS

| | |
|--|---------|
| Nonmajor Debt Service Fund: | |
| County Debt Service Fund (10391): | |
| Comparative Balance sheet | 196 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 197 |
| Nonmajor Capital Projects Funds: | |
| Combining balance sheets | 198-199 |
| Combining statement of revenues, expenditures, and changes in fund balance | 200-201 |
| County Capital Projects Fund (10401): | |
| Comparative balance sheets | 202 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 203 |
| County Special Ad Valorem Fund (10402): | |
| Comparative balance sheets | 204 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 205 |
| Bond Proceeds Fund (10451): | |
| Comparative balance sheets | 206 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 207 |
| Beatty Special Ad Valorem Fund (24402): | |
| Comparative balance sheets | 208 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 209 |
| Manhattan Special Ad Valorem Fund (27402): | |
| Comparative balance sheets | 210 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 211 |
| Gabbs Special Ad Valorem Fund (23402): | |
| Comparative balance sheets | 212 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 213 |
| Beatty Capital Projects Fund (24401): | |
| Comparative balance sheets | 214 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 215 |
| Beatty Room Tax Capital Projects Fund (24403): | |
| Comparative balance sheets | 216 |
| Schedule of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual | 217 |
| Enterprise Funds: | |
| Combining statements of net position | 218 |
| Combining schedule of revenues, expenditures, and changes in net position - budget (GAAP basis) and actual | 219 |
| Combining schedule of cash flows | 220 |
| Gabbs Utility Water Enterprise Fund (23502): | |
| Comparative statements of net position | 221 |
| Schedule of revenues, expenses, and changes in net position - budget (GAAP basis) and actual | 222 |
| Comparative statement of cash flows | 223 |

NYE COUNTY, NEVADA

JUNE 30, 2014

TABLE OF CONTENTS

| | <u>PAGE</u> |
|--|-------------|
| Enterprise Funds (Continued): | |
| Gabbs Utility Sewer Enterprise Fund (23503): | |
| Comparative statements of net position | 224 |
| Schedule of revenues, expenses, and changes in net position - budget (GAAP basis) and actual | 225 |
| Comparative statement of cash flows | 226 |
| Manhattan Utility Enterprise Fund (27502): | |
| Comparative statement of net position | 227 |
| Schedule of revenues and expenses and changes in net position - budget (GAAP basis) and actual | 228 |
| Comparative statement of cash flows | 229 |
| Self-Insurance Internal Service Fund (10603): | |
| Comparative statement of net position | 230 |
| Schedule of revenues, expenses, and changes in net position - budget and actual | 231 |
| Comparative statement of cash flows | 232 |
| Agency Funds: | |
| Combining balance sheet | 233-236 |
| Combining schedule of changes in assets and liabilities - all agency funds | 237-242 |
| Independent Auditor's Report on Internal Control over Financial Reporting and On Compliance and other matters based on an audit of financial statements performed in accordance with Government Auditing Standards | 243-244 |
| Schedule of findings | 245-246 |



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INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Education Endowment Fund, PITT Emergency Fund, Grants Fund, and Endowment Capital Projects Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter – Correction of Revenue Recognition

As discussed in note D 17 to the financial statements, revenue recognition of federal in lieu tax has been corrected to reflect an understatement of the fund balance of the General Fund and the net position of governmental activities. Federal in lieu tax revenue had been treated as measurable, but unavailable, revenue in the year of receipt. This correction recognizes the revenue in the year of receipt. The fund balance of the General Fund and the net position of the governmental activities have been restated to correct the revenue recognition of federal in lieu tax. My opinion is not modified with respect to that matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and schedule of funding progress on pages 3-10 and 64 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

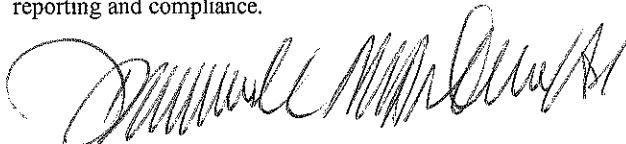
The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Prior Year Comparative Information

I also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended June 30, 2013, which are not presented with the accompanying financial statements and I expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The combining and individual fund financial statements and schedules, for the year ended June 30, 2013, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2013 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated January 10, 2015, on my consideration of the County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Las Vegas, Nevada
January 10, 2015

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

As management of Nye County, Nevada, we offer readers of Nye County, Nevada's financial statements this narrative overview and analysis of the financial activities of Nye County, Nevada, for the fiscal year end June 30, 2014. The Management Discussion and Analysis ("MD&A") introduces the financial reports for Nye County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year. The MD&A is separated into Financial Highlights, an Overview of the Financial Statements, and a Government-Wide Financial Analysis.

Financial Highlights

The government-wide net position of the County decreased during the fiscal year 2014, from \$135,757,358 to \$124,478,761.

At the end of fiscal year 2014, the County's governmental funds reported combined fund balances of \$48,362,820, a decrease of \$7,313,279 when compared to the previous year.

The County's primary revenue sources for governmental activities were property taxes of \$14,071,194, consolidated taxes of \$12,496,848, and Fuel Taxes of \$4,782,317. These revenue sources comprised 28.61%, 25.41%, and 9.72%, respectively, or 63.74%, of total governmental activities revenues.

The County's total expenses were \$63,008,855. The greatest expenses were in the General Government function for \$18,088,652 and the Public Safety function for \$20,619,855. Business-type activities contributed \$1,823,275 to total expenses.

At the end of the fiscal year, the fund balance for the General Fund was \$622,267.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Overtime, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, sanitation, welfare, culture and recreation, community support, intergovernmental, other, and interest on long-term debt.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

Governmental Funds:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General, Education Endowment, PETT Emergency, Grants, and Endowment Capital Projects Funds, each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

Proprietary Funds:

The County maintains two distinct types of proprietary funds.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its water and sewer activities in the Town of Gabbs, water activities in the Town of Manhattan, and its County Solid Waste activities.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the self-insurance activities.

Fiduciary Funds:

The County's fiduciary funds consist of 17 agency funds. The private trust fund is the Flint Scholarship fund. The agency funds are used to hold monies for other entities or individuals until disposition. The agency funds consist of Pahrump Town, Tonopah Town, Round Mountain Town, Amargosa Town, Pahrump Library, Amargosa Library, Beatty Library, Tonopah Library, Smoky Valley Library, Property, Habitat Construction and Mitigation, State of Nevada, Range Improvement, State Medical Indigent, Nye County School District, Beatty General Improvement District, and Endangered Species Act.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including historical information on tax rates for the County's overlapping taxing districts.

It also includes a schedule of budgetary comparisons for both the original and final budgets of the General Fund and the various other County funds. The combining statements and individual fund schedules are presented immediately following the required supplementary information.

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

Government-Wide Financial Analysis

Net position of the County as of June 30, 2014, is summarized and analyzed below:

| | Governmental Activities | | Business Type Activities | | Total | |
|---|------------------------------|------------------------------|----------------------------|----------------------------|------------------------------|------------------------------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| Assets: | | | | | | |
| Current and other assets | \$ 53,866,976 | \$ 67,979,635 | \$ 10,267,053 | \$ 9,592,958 | \$ 64,134,029 | \$ 77,572,593 |
| Net capital assets | <u>109,591,471</u> | <u>110,809,241</u> | <u>4,638,221</u> | <u>3,849,765</u> | <u>114,229,692</u> | <u>114,659,006</u> |
| Total Assets | <u>163,458,447</u> | <u>178,788,876</u> | <u>14,905,274</u> | <u>13,442,723</u> | <u>178,363,721</u> | <u>192,231,599</u> |
| Liabilities: | | | | | | |
| Current liabilities | 5,396,302 | 10,622,179 | 87,962 | 63,790 | 5,484,264 | 10,685,969 |
| Long-term liabilities | <u>45,583,568</u> | <u>43,685,584</u> | <u>2,817,128</u> | <u>2,102,688</u> | <u>48,400,696</u> | <u>45,788,272</u> |
| Total Liabilities | <u>50,979,870</u> | <u>54,307,763</u> | <u>2,905,090</u> | <u>2,166,478</u> | <u>53,884,960</u> | <u>56,474,241</u> |
| Net Position: | | | | | | |
| Invested in capital assets, net of related debt | 85,616,505 | 85,818,501 | 3,330,874 | 3,156,493 | 88,947,379 | 88,974,994 |
| Restricted | 28,995,208 | 29,250,868 | 6,907,863 | 6,610,221 | 35,903,071 | 35,861,089 |
| Unrestricted | <u>(2,133,136)</u> | <u>9,411,744</u> | <u>1,761,447</u> | <u>1,509,531</u> | <u>(371,689)</u> | <u>10,921,275</u> |
| Total Net Position | <u>\$ 112,478,577</u> | <u>\$ 124,481,113</u> | <u>\$12,000,184</u> | <u>\$11,276,245</u> | <u>\$ 124,478,761</u> | <u>\$ 135,757,358</u> |

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$124,478,761 as of June 30, 2014.

The largest portion of the County's net position, 71.46%, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net position represent resources that are subject to restrictions on how they may be used.

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

| | Governmental Activities | | Business-type Activities | | Total | |
|-------------------------------------|-------------------------|-----------------------|--------------------------|----------------------|-----------------------|-----------------------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| Revenues: | | | | | | |
| Program Revenues: | | | | | | |
| Charges for services | \$ 5,923,238 | \$ 6,198,026 | \$ 2,250,974 | \$ 2,081,672 | \$ 8,174,212 | \$ 8,279,698 |
| Operating grants and contributions | 4,511,525 | 5,114,981 | - | - | 4,511,525 | 5,114,981 |
| Capital grants and contributions | 1,193,393 | 1,624,630 | 210,723 | 650,746 | 1,404,116 | 2,275,376 |
| General Revenues: | | | | | | |
| Property taxes | 14,071,194 | 19,662,103 | - | - | 14,071,194 | 19,662,103 |
| Fuel tax | 4,782,317 | 4,852,227 | - | - | 4,782,317 | 4,852,227 |
| Room tax | 197,866 | 185,556 | - | - | 197,866 | 185,556 |
| Gaming tax | 145,998 | 134,429 | - | - | 145,998 | 134,429 |
| Water tax assessments | 281,587 | 283,798 | - | - | 281,587 | 283,798 |
| Public safety sales tax | 607,559 | - | - | - | 607,559 | - |
| Federal-in-lieu | 3,074,855 | 2,831,607 | - | - | 3,074,855 | 2,831,607 |
| Consolidated tax | 12,496,848 | 13,110,792 | - | - | 12,496,848 | 13,110,792 |
| NRS 361.610 trust property proceeds | 424,640 | 605,638 | - | - | 424,640 | 605,638 |
| Tax penalties | 588,620 | 594,477 | - | - | 588,620 | 594,477 |
| Investment income | 384,957 | 275,098 | 85,517 | 60,375 | 470,474 | 335,473 |
| Rent | 197,868 | 240,124 | - | - | 197,868 | 240,124 |
| Federal land & geothermal leases | 256,439 | 298,658 | - | - | 256,439 | 298,658 |
| Miscellaneous | 44,140 | 21,167 | - | - | 44,140 | 21,167 |
| Gain on disposal of assets | - | 23,288 | - | - | - | 23,288 |
| Total revenues | <u>49,183,044</u> | <u>56,056,599</u> | <u>2,547,214</u> | <u>2,792,793</u> | <u>51,730,258</u> | <u>58,849,392</u> |
| Expenses: | | | | | | |
| General government | 18,088,652 | 17,479,270 | - | - | 18,088,652 | 17,479,270 |
| Judicial | 8,346,408 | 8,025,530 | - | - | 8,346,408 | 8,025,530 |
| Public safety | 20,619,855 | 19,444,645 | - | - | 20,619,855 | 19,444,645 |
| Public works | 7,985,481 | 8,406,123 | - | - | 7,985,481 | 8,406,123 |
| Health | 1,857,180 | 2,127,645 | - | - | 1,857,180 | 2,127,645 |
| Sanitation | 22,704 | 23,119 | - | - | 22,704 | 23,119 |
| Welfare | 1,738,213 | 1,512,196 | - | - | 1,738,213 | 1,512,196 |
| Culture and recreation | 504,715 | 378,693 | - | - | 504,715 | 378,693 |
| Community support | 683,813 | 642,619 | - | - | 683,813 | 642,619 |
| Debt service: | | | | | | |
| Interest | 931,459 | 937,831 | - | - | 931,459 | 937,831 |
| Intergovernmental | 340,653 | 380,404 | - | - | 340,653 | 380,404 |
| Other | - | - | 1,823,275 | 1,694,974 | 1,823,275 | 1,694,974 |
| Loss on disposal of assets | 66,447 | - | - | - | 66,447 | - |
| Total expenses | <u>61,185,580</u> | <u>59,358,075</u> | <u>1,823,275</u> | <u>1,694,974</u> | <u>63,008,855</u> | <u>61,053,049</u> |
| Increase in net position | (12,002,536) | (3,301,476) | 723,939 | 1,097,819 | (11,278,597) | (2,203,657) |
| Net position - beginning | <u>124,481,113</u> | <u>127,782,589</u> | <u>11,276,245</u> | <u>10,178,426</u> | <u>135,757,358</u> | <u>137,961,015</u> |
| Net position - ending | <u>\$ 112,478,577</u> | <u>\$ 124,481,113</u> | <u>\$ 12,000,184</u> | <u>\$ 11,276,245</u> | <u>\$ 124,478,761</u> | <u>\$ 135,757,358</u> |

Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions.

General revenues consist of taxes, miscellaneous, and investment income. For governmental activities, the largest revenues were ad valorem taxes and the second largest revenue was consolidated taxes. The business-type revenues are from charges for services related to Gabbs Utility, Manhattan Utility, and Solid Waste.

Governmental Funds:

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

Financial Analysis of the County's Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County's Commissioners.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$48,362,820, a decrease of \$7,313,379, or 13.14%, from the prior year. Fund balance components have been classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of each fund. Restricted fund balance is \$28,995,208, or 59.95%, of total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. The largest restricted fund balances include \$12,672,869 for public works, \$8,714,488 for capital projects, and \$4,030,975 for general government.

Committed fund balance is \$19,279,093, or 39.86%, of total fund balance with spending constrained by either the Board of County Commissioners (for committed) or senior management (for assigned). Committed balances in the special revenue funds are primarily due to revenues directed by the Commission to those funds to support programs. The largest committed fund balances include \$9,648,092 for general government and \$9,449,465 for intergovernmental.

Major Governmental Funds:

General Fund: The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the fund balance of the General Fund was \$622,267, a decrease of \$3,116,858 from the prior year.

Revenues decreased by \$3,170,824, or 9.48%. Tax revenue decreased by \$1,756,025, or 12.92%, due to a decrease in net proceeds. Intergovernmental revenues decreased by \$358,719, or 2.39%, due to a decrease in consolidated (sales) tax. Charges for services decreased \$900,183, or 35.78%, due to moving revenues for department of energy to the Grants Fund and moving drug court revenues to the Drug Court Proceeds Fund. Miscellaneous revenues decreased \$154,841, or 10.05%, mainly due to a decrease in tax trust sales revenues.

Expenditures increased by \$724,593, or 2.22%. General government expenditures increased \$1,216,879, or 11.22%, due to an increase in miscellaneous overhead, information systems, and building and grounds service and supplies expenditures. Public safety expenditures decreased \$546,125, or 3.81%, due to a reduction in salaries and wages and services and supplies for the sheriff's department.

Education Endowment Fund: The Education Endowment Fund had a fund balance at the end of the year of \$9,449,465, an increase of \$71,958. Revenues increased by \$36,444 due to an increase in investment income. Expenditures decreased by \$42,819 as there were no expenditures during the year.

PETT Emergency Fund: The PETT Emergency Fund had a fund balance at the end of the year of \$6,000,000. Revenues increased by \$14,782 due to an increase in investment income. Expenditures increased by \$37,500 as there were no expenditures during the prior year.

Grants Fund: The Grants Fund had a fund balance at the end of the year of \$0. Revenues and expenditures increased by \$123,309 over the prior year due to an increase in grant revenue and related expenses.

Endowment Capital Projects Fund: The Endowment Capital Projects Fund had a fund balance at the end of the year of \$5,107,545, a decrease of \$797,638. Revenues increased by \$19,105 due to an increase in investment income. Expenditures decreased by \$1,493,288 due to a reduction in projects.

Major Enterprise Funds:

Solid Waste Fund: The Solid Waste Fund net position at the end of the year was \$8,285,400, an increase of \$622,264 over the prior year. Operating revenues increased by \$159,466, or 8.37%. Operating expenditures increased by \$47,104, or 3.18%, due to an increase in service and supplies expenses.

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

General Fund Budgetary Highlights

Original budget compared to final budget. During the year there was no need for any significant amendments to increase either the original estimated revenues or original budgeted appropriations. However, there was a need to make an amendment to reallocate appropriations among departments when it became clearer which departments would actually be charged for certain expenses. Generally, the movement of the appropriations between departments was not significant.

Final budget compared to actual results. The most significant differences between estimated revenues and actual revenues were as follows:

Revenues in the General Fund were less than budget by \$688,369. Revenues received for taxes, intergovernmental, and charges for services were less than budgeted for the year by \$147,853, \$521,259, and \$255,209, respectively. Revenues were received in excess of budgeted amounts for licenses and permits of \$45,087, fines and forfeitures of \$80,160, and miscellaneous of \$110,705.

Total actual expenditures for the General Fund during fiscal year 2014 were approximately \$470,157 more than budgeted. The general government function was over budget by \$68,710 and the public safety function was over budget by \$478,137. Function expenditures under budget included judicial of \$57,874, public works of \$1,694, health of \$4,373, welfare of \$6,016, culture and recreation of \$6,197, and community support of \$536.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation at June 30, 2014, was \$109,591,471 for the governmental activities and \$4,638,221 for the business-type activities. Detail by type of activity and asset is summarized in the table below. A summary of changes in capital assets for the year ended June 30, 2014 follows:

Governmental-type activities

| | <u>Balance</u> | | | | <u>Balance</u> |
|--|------------------------------|-------------------------------|----------------------------|--------------------------|------------------------------|
| | <u>June 30, 2013</u> | <u>Additions</u> | <u>Deletions</u> | <u>Transfers</u> | <u>June 30, 2014</u> |
| Capital assets not being depreciated: | | | | | |
| Land | \$ 5,116,820 | \$ 15,000 | \$ 0 | \$ 0 | \$ 5,131,820 |
| Construction in progress | <u>553,480</u> | <u>1,925,034</u> | <u>0</u> | <u>(259,442)</u> | <u>2,219,072</u> |
| Total capital assets not being depreciated | <u>5,670,300</u> | <u>1,940,034</u> | <u>0</u> | <u>(259,442)</u> | <u>7,350,892</u> |
| Building and improvements | 84,957,548 | 351,645 | (2,740) | 91,762 | 85,398,215 |
| Equipment | 42,457,334 | 1,460,285 | (3,158,787) | 167,680 | 40,926,512 |
| Infrastructure | <u>32,241,657</u> | <u>807,499</u> | <u>0</u> | <u>0</u> | <u>33,049,156</u> |
| Total capital assets being depreciated | <u>159,656,539</u> | <u>2,619,429</u> | <u>(3,161,527)</u> | <u>259,442</u> | <u>159,373,883</u> |
| Less accumulated depreciation for: | | | | | |
| Building and improvements | 19,886,741 | 2,179,503 | (2,740) | 0 | 22,063,504 |
| Equipment | 28,824,158 | 2,423,234 | (3,085,930) | 0 | 28,161,462 |
| Infrastructure | <u>5,806,699</u> | <u>1,101,639</u> | <u>0</u> | <u>0</u> | <u>6,908,338</u> |
| Total accumulated depreciation | <u>54,517,598</u> | <u>5,704,376</u> | <u>(3,088,670)</u> | <u>0</u> | <u>57,133,304</u> |
| Total capital assets being depreciated, net | <u>105,138,941</u> | <u>(3,084,947)</u> | <u>(72,857)</u> | <u>259,442</u> | <u>102,240,579</u> |
| Governmental activities assets, net | <u>\$ 110,809,241</u> | <u>\$ (1,144,913)</u> | <u>\$ (72,857)</u> | <u>\$ 0</u> | <u>\$ 109,591,471</u> |

NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014

Capital Assets and Debt Administration (Continued)

Capital Assets (Continued)

Business-type activities:

| | <u>Balance</u> <u>June 30, 2013</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>June 30, 2014</u> |
|--|--|-------------------|------------------|--|
| Capital assets not being depreciated: | | | | |
| Construction in progress | \$ 358,426 | \$ 632,161 | \$ 0 | \$ 990,587 |
| Capital assets being depreciated: | | | | |
| Solid waste equipment | 1,163,121 | 0 | 0 | 1,163,121 |
| Utility equipment | 4,704,779 | 329,893 | 0 | 5,034,672 |
| Total capital assets being depreciated | 5,867,900 | 329,893 | 0 | 6,197,793 |
| Less accumulated depreciation for: | | | | |
| Solid waste equipment | 1,118,781 | 22,758 | 0 | 1,141,539 |
| Utility equipment | 1,257,780 | 150,840 | 0 | 1,408,620 |
| Total accumulated depreciation | 2,376,561 | 173,598 | 0 | 2,550,159 |
| Total capital assets being depreciated, net | 3,491,339 | 156,295 | 0 | 3,647,634 |
| Business-type activities assets, net | \$ 3,849,765 | \$ 788,456 | \$ 0 | \$ 4,638,221 |

Business-type activities:

Major capital asset events during the current fiscal year included the following:

- Construction in progress on the IT facility, One Stop Shop Calvada, Amargosa Senior Center, and SIMS Training Facility.
- Buildings including the Gabbs Community Center Improvements, Justice Court remodel, and Law Library remodel.
- Equipment for radio communications, VOIP telephone system, and various public works and ambulance equipment.
- Infrastructure of work on county roads.
- Utility systems and upgrades for Manhattan and Gabbs.

See note D4 for construction commitments at year-end.

Debt Administration

At June 30, 2014, County debt consisted of the following:

| | <u>Balance</u> <u>July 1, 2013</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balance</u> <u>June 30, 2014</u> |
|----------------------------------|---------------------------------------|---------------------|----------------------|--|
| Governmental activities: | | | | |
| Medium term bond | \$24,936,000 | \$ 0 | \$(1,258,000) | \$23,678,000 |
| Add bond premium | 52,049 | 0 | (17,350) | 34,699 |
| Less discounts | (2,691) | 0 | 96 | (2,595) |
| Total bonds payable | 24,985,358 | 0 | (1,275,254) | 23,710,104 |
| Capital lease | 0 | 264,862 | 0 | 264,862 |
| OPEB | 15,277,321 | 2,524,205 | 0 | 17,801,526 |
| Compensated absences | 3,422,905 | 384,171 | 0 | 3,807,076 |
| Total long-term debt, net | \$43,685,584 | \$ 3,173,238 | \$(1,275,254) | \$45,583,568 |

| | <u>Balance</u> <u>July 1, 2013</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balance</u> <u>June 30, 2014</u> |
|----------------------------------|---------------------------------------|-------------------|--------------------|--|
| Business-type activities: | | | | |
| Landfill closure costs | \$ 1,409,416 | \$ 100,365 | \$ 0 | \$ 1,509,781 |
| Notes payable | 0 | 632,161 | 0 | 632,161 |
| Revenue bonds | 693,272 | 0 | (18,086) | 675,186 |
| Total | \$ 2,102,688 | \$ 732,526 | \$(18,086) | \$ 2,817,128 |

**NYE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2014**

Capital Assets and Debt Administration (Continued)

Debt Administration (Continued)

The County's debt increased \$1,897,984 for governmental activities during the current fiscal year. The reason for the increase was an increase in compensated absences, OPEB obligations, and a new capital lease for the purchase of radio equipment.

The County's debt increased, by \$714,440, for business-type activities during the current fiscal year. The reason for the increase was the annual landfill closure costs liability and issuance of notes payable for the Gabbs utility systems.

Per Nevada Revised Statute Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles, for the current year. The debt limitation currently applicable at June 30, 2014, was \$131,193,392.

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Nye County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional financial information should be addressed to:

County Administration
Nye County, Nevada
PO Box 153
101 Radar Road
Tonopah, Nevada
89049

BASIC FINANCIAL STATEMENTS

NYE COUNTY, NEVADA
STATEMENT OF NET POSITION
June 30, 2014

| | Primary Government | | |
|---|------------------------------|-----------------------------|------------------------------|
| | Governmental Activities | | Business-type Activities |
| | 2014 | 2014 | Total 2014 |
| Assets: | | | |
| Pooled cash and investments | \$ 47,425,821 | \$ 3,179,953 | \$ 50,605,774 |
| Interest receivable | 79,462 | 15,220 | 94,682 |
| Taxes receivable | 524,768 | - | 524,768 |
| Due from other governments | 4,728,393 | - | 4,728,393 |
| Accounts receivable | 473,419 | 121,397 | 594,816 |
| Due from others | 315,934 | - | 315,934 |
| Prepaid expense | 145,168 | - | 145,168 |
| Inventory | 174,011 | - | 174,011 |
| Restricted assets: | | | |
| Cash | - | 6,950,483 | 6,950,483 |
| Capital assets, net of accumulated depreciation | <u>109,591,471</u> | <u>4,638,221</u> | <u>114,229,692</u> |
| Total assets | <u>163,458,447</u> | <u>14,905,274</u> | <u>178,363,721</u> |
| Liabilities: | | | |
| Accounts payable | 3,205,907 | 77,295 | 3,283,202 |
| Accrued payroll and benefits | 1,162,178 | 5,422 | 1,167,600 |
| Unearned revenue | 665,343 | - | 665,343 |
| Customer deposits | - | 5,245 | 5,245 |
| Interest payable | 362,874 | - | 362,874 |
| Noncurrent liabilities: | | | |
| Due or payable within one year: | 3,003,268 | 651,444 | 3,654,712 |
| Due or payable after one year: | <u>42,580,300</u> | <u>2,165,684</u> | <u>44,745,984</u> |
| Total liabilities | <u>50,979,870</u> | <u>2,905,090</u> | <u>53,884,960</u> |
| Net Position: | | | |
| Invested in capital assets, net of debt | 85,616,505 | 3,330,874 | 88,947,379 |
| Restricted for: | | | |
| Capital projects | 8,714,488 | - | 8,714,488 |
| General government | 4,030,975 | - | 4,030,975 |
| Judicial | 1,806,106 | - | 1,806,106 |
| Public safety | 1,087,939 | - | 1,087,939 |
| Public works | 12,672,869 | - | 12,672,869 |
| Culture and recreation | 344,979 | - | 344,979 |
| Landfill closure costs | - | 6,907,863 | 6,907,863 |
| Other purposes | 337,852 | - | 337,852 |
| Unrestricted | <u>(2,133,136)</u> | <u>1,761,447</u> | <u>(371,689)</u> |
| Total net position | <u>\$ 112,478,577</u> | <u>\$ 12,000,184</u> | <u>\$ 124,478,761</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF ACTIVITIES

June 30, 2014

| Functions/Programs | Program Revenues | | | | Changes in Net Position | | |
|-------------------------------------|--------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|-----------------------------------|------------------------------|-----------------------------------|
| | Expenses | Charges for Service | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total |
| | | | | | | | |
| Primary governments: | | | | | | | |
| General government | <u>\$ (18,088,652)</u> | <u>\$ 2,159,090</u> | <u>\$ 1,984,643</u> | <u>\$ 147,659</u> | <u>\$ (13,797,260)</u> | <u>\$ -</u> | <u>\$ (13,797,260)</u> |
| Judicial | <u>(8,346,408)</u> | <u>1,218,029</u> | <u>215,326</u> | <u>-</u> | <u>(6,913,053)</u> | <u>-</u> | <u>(6,913,053)</u> |
| Public safety | <u>(20,619,855)</u> | <u>641,021</u> | <u>1,604,596</u> | <u>214,799</u> | <u>(18,159,439)</u> | <u>-</u> | <u>(18,159,439)</u> |
| Public works | <u>(7,985,481)</u> | <u>1,318,891</u> | <u>12,321</u> | <u>724,115</u> | <u>(5,930,154)</u> | <u>-</u> | <u>(5,930,154)</u> |
| Health | <u>(1,857,180)</u> | <u>466,858</u> | <u>-</u> | <u>-</u> | <u>(1,390,322)</u> | <u>-</u> | <u>(1,390,322)</u> |
| Sanitation | <u>(22,704)</u> | <u>45,936</u> | <u>-</u> | <u>-</u> | <u>23,232</u> | <u>-</u> | <u>23,232</u> |
| Welfare | <u>(1,738,213)</u> | <u>-</u> | <u>383,979</u> | <u>-</u> | <u>(1,354,234)</u> | <u>-</u> | <u>(1,354,234)</u> |
| Culture and recreation | <u>(504,715)</u> | <u>19,312</u> | <u>-</u> | <u>106,820</u> | <u>(378,583)</u> | <u>-</u> | <u>(378,583)</u> |
| Community support | <u>(683,813)</u> | <u>54,101</u> | <u>310,660</u> | <u>-</u> | <u>(319,052)</u> | <u>-</u> | <u>(319,052)</u> |
| Debt service: | | | | | | | |
| Interest | <u>(931,459)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(931,459)</u> | <u>-</u> | <u>(931,459)</u> |
| Intergovernmental | <u>(340,653)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(340,653)</u> | <u>-</u> | <u>(340,653)</u> |
| Loss on disposal of assets | <u>(66,447)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(66,447)</u> | <u>-</u> | <u>(66,447)</u> |
| Total governmental activities | <u><u>(61,185,580)</u></u> | <u><u>5,923,238</u></u> | <u><u>4,511,525</u></u> | <u><u>1,193,393</u></u> | <u><u>(49,557,424)</u></u> | <u><u>-</u></u> | <u><u>(49,557,424)</u></u> |
| Business-type activities: | | | | | | | |
| Water | <u>(262,051)</u> | <u>174,203</u> | <u>-</u> | <u>210,723</u> | <u>-</u> | <u>122,875</u> | <u>122,875</u> |
| Sewer | <u>(34,074)</u> | <u>11,203</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(22,871)</u> | <u>(22,871)</u> |
| Solid Waste | <u>(1,527,150)</u> | <u>2,065,568</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>538,418</u> | <u>538,418</u> |
| Total business-type activities | <u><u>(1,823,275)</u></u> | <u><u>2,250,974</u></u> | <u><u>-</u></u> | <u><u>210,723</u></u> | <u><u>-</u></u> | <u><u>638,422</u></u> | <u><u>638,422</u></u> |
| Total primary governments | <u><u><u>\$ (63,008,855)</u></u></u> | <u><u><u>\$ 8,174,212</u></u></u> | <u><u><u>\$ 4,511,525</u></u></u> | <u><u><u>\$ 1,404,116</u></u></u> | <u><u><u>(49,557,424)</u></u></u> | <u><u><u>638,422</u></u></u> | <u><u><u>(48,919,002)</u></u></u> |
| General Revenues: | | | | | | | |
| Property taxes | | | | | <u>14,071,194</u> | <u>-</u> | <u>14,071,194</u> |
| Fuel tax | | | | | <u>4,782,317</u> | <u>-</u> | <u>4,782,317</u> |
| Room tax | | | | | <u>197,866</u> | <u>-</u> | <u>197,866</u> |
| Gaming tax | | | | | <u>145,998</u> | <u>-</u> | <u>145,998</u> |
| Water tax assessments | | | | | <u>281,587</u> | <u>-</u> | <u>281,587</u> |
| Public safety sales tax | | | | | <u>607,559</u> | <u>-</u> | <u>607,559</u> |
| Federal in-lieu tax | | | | | <u>3,074,855</u> | <u>-</u> | <u>3,074,855</u> |
| Consolidated tax | | | | | <u>12,496,848</u> | <u>-</u> | <u>12,496,848</u> |
| NRS 361.610 trust property proceeds | | | | | <u>424,640</u> | <u>-</u> | <u>424,640</u> |
| Tax penalties | | | | | <u>588,620</u> | <u>-</u> | <u>588,620</u> |
| Investment income | | | | | <u>384,957</u> | <u>85,517</u> | <u>470,474</u> |
| Rent | | | | | <u>197,868</u> | <u>-</u> | <u>197,868</u> |
| Federal land and geothermal leases | | | | | <u>256,439</u> | <u>-</u> | <u>256,439</u> |
| Miscellaneous | | | | | <u>44,140</u> | <u>-</u> | <u>44,140</u> |
| Total general revenues | | | | | <u><u>37,554,888</u></u> | <u><u>85,517</u></u> | <u><u>37,640,405</u></u> |
| Change in net position | | | | | <u>(12,002,536)</u> | <u>723,939</u> | <u>(11,278,597)</u> |
| Net position - beginning of year | | | | | <u><u>124,481,113</u></u> | <u><u>11,276,245</u></u> | <u><u>135,757,358</u></u> |
| Net position - end of year | | | | | <u><u>\$ 112,478,577</u></u> | <u><u>\$ 12,000,184</u></u> | <u><u>\$ 124,478,761</u></u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2014

| | Major Funds | | | | |
|--|---------------------|---------------------|---------------------|-------------------|---------------------------------------|
| | General Fund | Education Fund | PETT Fund | Grants Fund | Endowment Capital Projects Fund |
| ASSETS | | | | | |
| Pooled cash and investments | \$ - | \$ 9,434,045 | \$ 5,992,374 | \$ - | \$ 4,707,298 |
| Interest receivable | 1,813 | 15,420 | 7,626 | - | 8,965 |
| Taxes receivable | 376,626 | - | - | - | - |
| Due from other governments | 2,193,574 | - | - | 973,535 | - |
| Accounts receivable, net | - | - | - | - | - |
| Due from others | 31,693 | - | - | - | 249,368 |
| Prepaid expense | 145,168 | - | - | - | - |
| Due from other funds | - | - | - | - | 752,788 |
| Inventory | 174,011 | - | - | - | - |
| Total assets | <u>\$ 2,922,885</u> | <u>\$ 9,449,465</u> | <u>\$ 6,000,000</u> | <u>\$ 973,535</u> | <u>\$ 5,718,419</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ 843,992 | \$ - | \$ - | 260,234 | \$ 610,874 |
| Accrued payroll and benefits | 879,000 | - | - | 46,687 | - |
| Due to other funds | 253,102 | - | - | 459,537 | - |
| Unearned revenues | - | - | - | 207,077 | - |
| Total liabilities | <u>1,976,094</u> | <u>-</u> | <u>-</u> | <u>973,535</u> | <u>610,874</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue - property taxes | 324,524 | - | - | - | - |
| FUND BALANCES | | | | | |
| Nonspendable | 319,179 | - | - | - | - |
| Restricted for: | | | | | |
| Capital projects | - | - | - | - | 5,107,545 |
| Debt service | - | - | - | - | - |
| General government | - | - | - | - | - |
| Judicial | - | - | - | - | - |
| Public safety | - | - | - | - | - |
| Public works | - | - | - | - | - |
| Health | - | - | - | - | - |
| Welfare | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - |
| Community support | - | - | - | - | - |
| Committed for: | | | | | |
| General government | 380,552 | - | 6,000,000 | - | - |
| Judicial | 30,938 | - | - | - | - |
| Public safety | 39,564 | - | - | - | - |
| Public works | - | - | - | - | - |
| Health | - | - | - | - | - |
| Culture and recreation | 44,912 | - | - | - | - |
| Intergovernmental | - | 9,449,465 | - | - | - |
| Unassigned | <u>(192,878)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total fund balance | <u>622,267</u> | <u>9,449,465</u> | <u>6,000,000</u> | <u>-</u> | <u>5,107,545</u> |
| Total liabilities, deferred inflows resources, and fund balance | <u>\$ 2,922,885</u> | <u>\$ 9,449,465</u> | <u>\$ 6,000,000</u> | <u>\$ 973,535</u> | <u>\$ 5,718,419</u> |

The notes to the financial statements are an integral part of this statement

| Other Governmental Funds | | Totals |
|---|----------------------|---------------|
| \$ 27,255,159 | \$ 47,388,876 | |
| 45,638 | 79,462 | |
| 148,142 | 524,768 | |
| 1,561,284 | 4,728,393 | |
| 473,419 | 473,419 | |
| 34,873 | 315,934 | |
| - | 145,168 | |
| - | 752,788 | |
| - | 174,011 | |
| \$ 29,518,515 | \$ 54,582,819 | |
| \$ 1,490,007 | \$ 3,205,107 | |
| 236,491 | 1,162,178 | |
| 40,149 | 752,788 | |
| 458,266 | 665,343 | |
| 2,224,913 | 5,785,416 | |
| 110,059 | 434,583 | |
| - | 319,179 | |
| 3,606,943 | 8,714,488 | |
| 2,644 | 2,644 | |
| 4,030,975 | 4,030,975 | |
| 1,806,106 | 1,806,106 | |
| 1,087,939 | 1,087,939 | |
| 12,672,869 | 12,672,869 | |
| 62,236 | 62,236 | |
| 140,469 | 140,469 | |
| 344,979 | 344,979 | |
| 132,503 | 132,503 | |
| 3,267,540 | 9,648,092 | |
| - | 30,938 | |
| - | 39,564 | |
| 66,122 | 66,122 | |
| - | - | |
| - | 44,912 | |
| - | 9,449,465 | |
| (37,782) | (230,660) | |
| 27,183,543 | 48,362,820 | |
| \$ 29,518,515 | \$ 54,582,819 | |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
June 30, 2014

| | |
|---|------------------------------|
| Total fund balance - governmental funds | \$ 48,362,820 |
| Amounts reported for governmental activities in the statement of net position are different because: | |
| Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position. | 109,591,471 |
| Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. | 434,583 |
| Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net position. | (45,946,442) |
| Assets and liabilities of the Internal Service Funds are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net position. | <u>36,145</u> |
| Total net position - governmental activities | <u>\$ 112,478,577</u> |

The notes to the financial statements are an integral part of this statement

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2014

| | Major Funds | | | | |
|---|--------------------|----------------|---------------------|-------------|---------------------------------|
| | General Fund | Education Fund | PETT Emergency Fund | Grants Fund | Endowment Capital Projects Fund |
| Revenues: | | | | | |
| Taxes | \$ 11,839,965 | \$ - | \$ - | \$ - | \$ - |
| Licenses and permits | 329,087 | - | - | - | - |
| Intergovernmental | 14,664,708 | - | - | 3,872,108 | - |
| Charges for services | 1,615,775 | - | - | - | - |
| Fines and forfeitures | 450,160 | - | - | - | - |
| Miscellaneous | 1,385,124 | 71,958 | 38,599 | - | 42,645 |
| Total revenues | 30,284,819 | 71,958 | 38,599 | 3,872,108 | 42,645 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | 12,061,343 | - | 37,500 | 664,496 | - |
| Judicial | 6,792,418 | - | - | 215,326 | - |
| Public safety | 13,780,266 | - | - | 1,765,051 | - |
| Public works | 79,807 | - | - | 736,436 | - |
| Health | 568,245 | - | - | - | - |
| Sanitation | - | - | - | - | - |
| Welfare | 106,356 | - | - | 383,979 | - |
| Culture and recreation | 500 | - | - | 106,820 | - |
| Community support | 31,464 | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Capital projects | - | - | - | - | 840,283 |
| Debt service: | | | | | |
| Principal | - | - | - | - | - |
| Interest | - | - | - | - | - |
| Total expenditures | 33,420,399 | - | 37,500 | 3,872,108 | 840,283 |
| Excess (deficiency) of revenues over expenditures | (3,135,580) | 71,958 | 1,099 | - | (797,638) |
| Other financing sources (uses): | | | | | |
| Operating transfers in | 18,722 | - | - | - | - |
| Operating transfers out | - | - | (1,099) | - | - |
| Sale of assets | - | - | - | - | - |
| Capital lease proceeds | - | - | - | - | - |
| Total other financing sources (uses) | 18,722 | - | (1,099) | - | - |
| Net change in fund balance | (3,116,858) | 71,958 | - | - | (797,638) |
| Fund balance: | | | | | |
| Beginning of year | 3,739,125 | 9,377,507 | 6,000,000 | - | 5,905,183 |
| End of year | \$ 622,267 | \$ 9,449,465 | \$ 6,000,000 | \$ - | \$ 5,107,545 |

The notes to the financial statements are an integral part of this statement.

| Other Governmental Funds | | Totals |
|---|----------------------|---------------|
| \$ 4,887,096 | \$ 16,727,061 | |
| 928,336 | 1,257,423 | |
| 8,058,322 | 26,595,138 | |
| 989,662 | 2,605,437 | |
| 462,670 | 912,830 | |
| <u>1,115,684</u> | <u>2,654,010</u> | |
| <u>16,441,770</u> | <u>50,751,899</u> | |
| 3,358,226 | 16,121,565 | |
| 503,206 | 7,510,950 | |
| 2,384,120 | 17,929,437 | |
| 5,872,972 | 6,689,215 | |
| 1,348,980 | 1,917,225 | |
| 22,704 | 22,704 | |
| 1,109,022 | 1,599,357 | |
| 253,268 | 360,588 | |
| 781,305 | 812,769 | |
| 340,653 | 340,653 | |
| 1,983,677 | 2,823,960 | |
| 1,258,000 | 1,258,000 | |
| <u>950,028</u> | <u>950,028</u> | |
| <u>20,166,161</u> | <u>58,336,451</u> | |
| <u>(3,724,391)</u> | <u>(7,584,552)</u> | |
| 4,318,572 | 4,337,294 | |
| (4,336,195) | (4,337,294) | |
| 6,411 | 6,411 | |
| <u>264,862</u> | <u>264,862</u> | |
| <u>253,650</u> | <u>271,273</u> | |
| (3,470,741) | (7,313,279) | |
| <u>30,654,284</u> | <u>55,676,099</u> | |
| <u>\$ 27,183,543</u> | <u>\$ 48,362,820</u> | |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2014

Net Change in Fund Balance - Governmental Funds \$ (7,313,279)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over the estimated useful lives as annual depreciation expenses in the statement of activities.

(1,217,770)

Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.

(1,568,855)

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

1,357,327

The net losses of the Internal Service Funds are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities.

(5,963)

Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred.

(3,253,996)

Change in net position of governmental activities \$ (12,002,536)

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | Actual | Variance With Final Budget Positive (Negative) | | |
|----------------------------------|-----------------------|-----------------------|-----------------------|---|--|--|
| | Original | Final | | | | |
| Revenues: | | | | | | |
| Taxes: | | | | | | |
| Property taxes | \$ 10,201,406 | \$ 10,201,406 | \$ 10,000,083 | \$ (201,323) | | |
| Net proceeds | <u>1,786,412</u> | <u>1,786,412</u> | <u>1,839,882</u> | <u>53,470</u> | | |
| Total taxes | <u>11,987,818</u> | <u>11,987,818</u> | <u>11,839,965</u> | <u>(147,853)</u> | | |
| Licenses and permits: | | | | | | |
| Liquor licenses | 44,000 | 44,000 | 36,710 | (7,290) | | |
| Special registration | 65,000 | 65,000 | 66,870 | 1,870 | | |
| Concealed weapons permits | 90,000 | 90,000 | 145,827 | 55,827 | | |
| Gaming licenses | <u>85,000</u> | <u>85,000</u> | <u>79,680</u> | <u>(5,320)</u> | | |
| Total licenses and permits | <u>284,000</u> | <u>284,000</u> | <u>329,087</u> | <u>45,087</u> | | |
| Intergovernmental: | | | | | | |
| Federal in lieu tax | 2,657,200 | 2,792,815 | 3,074,855 | 282,040 | | |
| Fish and game in lieu | 2,000 | 2,000 | - | (2,000) | | |
| State gaming license fee | 145,000 | 145,000 | 145,998 | 998 | | |
| Consolidated tax | 11,646,152 | 11,646,152 | 11,187,508 | (458,644) | | |
| Federal land lease | <u>600,000</u> | <u>600,000</u> | <u>256,347</u> | <u>(343,653)</u> | | |
| Total intergovernmental | <u>15,050,352</u> | <u>15,185,967</u> | <u>14,664,708</u> | <u>(521,259)</u> | | |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | | Variance With Final Budget | |
|------------------------------------|------------------|------------------|------------------|-------------------------------|--|
| | Original | Final | Actual | | |
| Revenues (continued): | | | | | |
| Charges for services: | | | | | |
| Clerk's fees | \$ 140,000 | \$ 140,000 | \$ 129,352 | \$ (10,648) | |
| Recorder's fees | 360,000 | 360,000 | 298,746 | (61,254) | |
| Assessor's collection fees | 580,000 | 580,000 | 441,552 | (138,448) | |
| Planning and zoning fees | 435,000 | 435,000 | 477,329 | 42,329 | |
| County surveyor fees | 5,000 | 5,000 | 10,815 | 5,815 | |
| Administration fees | 250 | 250 | - | (250) | |
| GIS Products | 5,000 | 5,000 | - | (5,000) | |
| Courier service | 24,234 | 24,234 | 24,235 | 1 | |
| Returned check fees | 2,500 | 2,500 | 2,719 | 219 | |
| Other-general government | 2,500 | 2,500 | 87 | (2,413) | |
| Justice court fees | 78,000 | 78,000 | 60,486 | (17,514) | |
| Public defender and discovery fees | 2,500 | 2,500 | 2,037 | (463) | |
| Restitution fees | 2,500 | 2,500 | 4,527 | 2,027 | |
| Court security fees | 22,500 | 22,500 | 18,320 | (4,180) | |
| Law library | - | - | 13,440 | 13,440 | |
| Other-judicial | 40,000 | 40,000 | - | (40,000) | |
| Sheriff's fees | 40,000 | 40,000 | 47,320 | 7,320 | |
| Investigation fees | 20,000 | 20,000 | 7,500 | (12,500) | |
| Forensic services | 14,500 | 14,500 | 15,555 | 1,055 | |
| Solid waste fees | - | - | 880 | 880 | |
| Cemetery receipts | 1,500 | 1,500 | 4,800 | 3,300 | |
| Animal shelter fees | 65,000 | 65,000 | 30,273 | (34,727) | |
| Animal control fees | 30,000 | 30,000 | 25,802 | (4,198) | |
| Total charges for services | 1,870,984 | 1,870,984 | 1,615,775 | (255,209) | |
| Fines and forfeitures: | | | | | |
| Fines and forfeited bail | 330,000 | 330,000 | 420,714 | 90,714 | |
| Legal aid | 25,000 | 25,000 | 18,978 | (6,022) | |
| Court fines | 15,000 | 15,000 | 10,468 | (4,532) | |
| Total fines and forfeitures | 370,000 | 370,000 | 450,160 | 80,160 | |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | Actual | Variance With Final Budget Positive (Negative) | | |
|-------------------------------|----------------|----------------|----------------|---|--|--|
| | Original | Final | | | | |
| Revenues (continued): | | | | | | |
| Miscellaneous: | | | | | | |
| Investment income | \$ 5,000 | \$ 5,000 | \$ 14,297 | \$ 9,297 | | |
| Tax penalties | 700,000 | 700,000 | 587,452 | (112,548) | | |
| Uniform reciprocal law | 305,919 | 305,919 | 304,110 | (1,809) | | |
| Prisoner housing | 1,000 | 1,000 | 65 | (935) | | |
| Donations | 3,000 | 3,000 | 3,795 | 795 | | |
| Extraditions | 20,000 | 20,000 | 24,350 | 4,350 | | |
| Other revenue | 3,000 | 3,000 | 24,507 | 21,507 | | |
| Prisoner medical | 1,000 | 1,000 | 600 | (400) | | |
| Tax trust sales (NRS 361.610) | 200,000 | 200,000 | 314,832 | 114,832 | | |
| Tax sale costs | 20,000 | 20,000 | 109,808 | 89,808 | | |
| Sheriff pay phones | 15,000 | 15,000 | 1,308 | (13,692) | | |
| Inmate booking fees | 500 | 500 | - | (500) | | |
| Total miscellaneous | 1,274,419 | 1,274,419 | 1,385,124 | 110,705 | | |
| Total revenues | 30,837,573 | 30,973,188 | 30,284,819 | (688,369) | | |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | | Variance With Final Budget |
|------------------------------|------------------|------------------|------------------|-------------------------------|
| | Original | Final | Actual | Positive (Negative) |
| Expenditures: | | | | |
| General government: | | | | |
| Commissioners: | | | | |
| Salaries and wages | \$ 138,679 | \$ 137,379 | \$ 143,119 | \$ (5,740) |
| Employee benefits | 75,044 | 78,644 | 85,501 | (6,857) |
| Services and supplies | <u>59,000</u> | <u>57,300</u> | <u>48,321</u> | <u>8,979</u> |
| Total commissioners | <u>272,723</u> | <u>273,323</u> | <u>276,941</u> | <u>(3,618)</u> |
| County administrator: | | | | |
| Salaries and wages | 615,380 | 533,771 | 498,217 | 35,554 |
| Employee benefits | 223,787 | 209,975 | 199,924 | 10,051 |
| Services and supplies | <u>59,259</u> | <u>71,359</u> | <u>74,777</u> | <u>(3,418)</u> |
| Total county administrator | <u>898,426</u> | <u>815,105</u> | <u>772,918</u> | <u>42,187</u> |
| Comptroller: | | | | |
| Salaries and wages | 290,362 | 290,362 | 303,698 | (13,336) |
| Employee benefits | 132,137 | 133,809 | 131,569 | 2,240 |
| Services and supplies | <u>20,000</u> | <u>20,000</u> | <u>14,652</u> | <u>5,348</u> |
| Total comptroller | <u>442,499</u> | <u>444,171</u> | <u>449,919</u> | <u>(5,748)</u> |
| Clerk: | | | | |
| Salaries and wages | 512,346 | 512,346 | 508,682 | 3,664 |
| Employee benefits | 210,785 | 216,645 | 214,959 | 1,686 |
| Services and supplies | <u>84,083</u> | <u>84,083</u> | <u>68,860</u> | <u>15,223</u> |
| Total clerk | <u>807,214</u> | <u>813,074</u> | <u>792,501</u> | <u>20,573</u> |
| Information systems: | | | | |
| Salaries and wages | 495,380 | 495,380 | 470,965 | 24,415 |
| Employee benefits | 174,422 | 174,589 | 178,904 | (4,315) |
| Services and supplies | <u>632,580</u> | <u>632,580</u> | <u>585,772</u> | <u>46,808</u> |
| Total information systems | <u>1,302,382</u> | <u>1,302,549</u> | <u>1,235,641</u> | <u>66,908</u> |
| County planner: | | | | |
| Salaries and wages | 239,156 | 239,156 | 233,073 | 6,083 |
| Employee benefits | 88,680 | 90,647 | 92,940 | (2,293) |
| Services and supplies | <u>69,347</u> | <u>69,347</u> | <u>44,218</u> | <u>25,129</u> |
| Total county planner | <u>397,183</u> | <u>399,150</u> | <u>370,231</u> | <u>28,919</u> |
| HR/Risk management: | | | | |
| Salaries and wages | 200,442 | 200,442 | 199,058 | 1,384 |
| Employee benefits | 75,550 | 76,740 | 81,532 | (4,792) |
| Services and supplies | <u>14,000</u> | <u>14,000</u> | <u>14,290</u> | <u>(290)</u> |
| Total HR/Risk management | <u>289,992</u> | <u>291,182</u> | <u>294,880</u> | <u>(3,698)</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | Variance With Final Budget | |
|--|------------------|------------------|-------------------------------|------------------------|
| | Original | Final | Actual | Positive (Negative) |
| Expenditures (Continued): | | | | |
| General government (Continued): | | | | |
| Miscellaneous overhead: | | | | |
| Retiree | \$ 1,130,000 | \$ 1,130,000 | \$ 1,128,862 | \$ 1,138 |
| Services and supplies | <u>1,719,375</u> | <u>1,719,375</u> | <u>2,069,306</u> | <u>(349,931)</u> |
| Total miscellaneous overhead | <u>2,849,375</u> | <u>2,849,375</u> | <u>3,198,168</u> | <u>(348,793)</u> |
| Recorder: | | | | |
| Salaries and wages | 291,000 | 291,000 | 288,956 | 2,044 |
| Employee benefits | <u>123,142</u> | <u>126,005</u> | <u>127,565</u> | <u>(1,560)</u> |
| Services and supplies | <u>101,554</u> | <u>101,554</u> | <u>80,608</u> | <u>20,946</u> |
| Total recorder | <u>515,696</u> | <u>518,559</u> | <u>497,129</u> | <u>21,430</u> |
| Treasurer: | | | | |
| Salaries and wages | 339,865 | 342,365 | 324,540 | 17,825 |
| Employee benefits | <u>149,395</u> | <u>152,565</u> | <u>136,422</u> | <u>16,143</u> |
| Services and supplies | <u>38,284</u> | <u>35,784</u> | <u>24,877</u> | <u>10,907</u> |
| Total treasurer | <u>527,544</u> | <u>530,714</u> | <u>485,839</u> | <u>44,875</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | | Variance With Final Budget | |
|--|-------------------|-------------------|-------------------|-------------------------------|--|
| | Original | Final | Actual | | |
| Expenditures (Continued): | | | | | |
| General government (Continued): | | | | | |
| Purchasing: | | | | | |
| Salaries and wages | \$ 120,103 | \$ 120,103 | \$ 114,704 | \$ 5,399 | |
| Employee benefits | 47,705 | 48,062 | 45,822 | 2,240 | |
| Services and supplies | 9,900 | 9,900 | 4,263 | 5,637 | |
| Total purchasing | <u>177,708</u> | <u>178,065</u> | <u>164,789</u> | <u>13,276</u> | |
| Assessor: | | | | | |
| Salaries and wages | 706,129 | 696,643 | 722,280 | (25,637) | |
| Employee benefits | 287,341 | 289,189 | 301,885 | (12,696) | |
| Services and supplies | 72,588 | 72,588 | 42,776 | 29,812 | |
| Total assessor | <u>1,066,058</u> | <u>1,058,420</u> | <u>1,066,941</u> | <u>(8,521)</u> | |
| Veterans services: | | | | | |
| Employee benefits | - | - | 17 | (17) | |
| Services and supplies | 65,000 | 65,000 | 1,091 | 63,909 | |
| Total veterans services | <u>65,000</u> | <u>65,000</u> | <u>1,108</u> | <u>63,892</u> | |
| Buildings and grounds: | | | | | |
| Salaries and wages | 654,185 | 739,581 | 729,312 | 10,269 | |
| Employee benefits | 247,354 | 276,121 | 282,405 | (6,284) | |
| Services and supplies | 1,432,469 | 1,438,244 | 1,442,621 | (4,377) | |
| Total buildings and grounds | <u>2,334,008</u> | <u>2,453,946</u> | <u>2,454,338</u> | <u>(392)</u> | |
| Total general government | <u>11,945,808</u> | <u>11,992,633</u> | <u>12,061,343</u> | <u>(68,710)</u> | |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | | Variance With Final Budget |
|----------------------------------|------------------|------------------|------------------|-------------------------------|
| | Original | Final | Actual | Positive (Negative) |
| Expenditures (Continued): | | | | |
| Judicial: | | | | |
| District attorney: | | | | |
| Salaries and wages | \$ 1,953,324 | \$ 1,948,324 | \$ 1,910,223 | \$ 38,101 |
| Employee benefits | 750,557 | 753,995 | 780,856 | (26,861) |
| Services and supplies | <u>100,800</u> | <u>105,800</u> | <u>78,047</u> | <u>27,753</u> |
| Total district attorney | <u>2,804,681</u> | <u>2,808,119</u> | <u>2,769,126</u> | <u>38,993</u> |
| District court: | | | | |
| Salaries and wages | 442,996 | 442,996 | 443,077 | (81) |
| Employee benefits | 177,340 | 185,416 | 205,203 | (19,787) |
| Services and supplies | <u>259,209</u> | <u>259,209</u> | <u>274,478</u> | <u>(15,269)</u> |
| Total district court | <u>879,545</u> | <u>887,621</u> | <u>922,758</u> | <u>(35,137)</u> |
| Tonopah justice court: | | | | |
| Salaries and wages | 280,586 | 280,586 | 290,507 | (9,921) |
| Employee benefits | 106,929 | 109,830 | 122,584 | (12,754) |
| Services and supplies | <u>17,939</u> | <u>17,939</u> | <u>12,672</u> | <u>5,267</u> |
| Total Tonopah justice court | <u>405,454</u> | <u>408,355</u> | <u>425,763</u> | <u>(17,408)</u> |
| Pahrump justice court: | | | | |
| Salaries and wages | 797,550 | 797,550 | 798,492 | (942) |
| Employee benefits | 303,602 | 313,029 | 334,067 | (21,038) |
| Services and supplies | <u>141,300</u> | <u>141,300</u> | <u>124,086</u> | <u>17,214</u> |
| Total Pahrump justice court | <u>1,242,452</u> | <u>1,251,879</u> | <u>1,256,645</u> | <u>(4,766)</u> |
| Beatty justice court: | | | | |
| Salaries and wages | 290,474 | 290,474 | 292,211 | (1,737) |
| Employee benefits | 99,099 | 101,099 | 106,422 | (5,323) |
| Services and supplies | <u>26,745</u> | <u>26,745</u> | <u>19,230</u> | <u>7,515</u> |
| Total Beatty justice court | <u>416,318</u> | <u>418,318</u> | <u>417,863</u> | <u>455</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | | | Variance With Final Budget |
|----------------------------------|--------------|--------------|------------|------------------------|-------------------------------|
| | Original | Final | Actual | Positive (Negative) | |
| Expenditures (Continued): | | | | | |
| Judicial (Continued): | | | | | |
| Other judicial: | | | | | |
| Services and supplies | \$ 1,075,000 | \$ 1,075,000 | \$ 998,997 | \$ 76,003 | |
| Public guardian: | | | | | |
| Salaries and wages | - | - | 953 | (953) | |
| Employee benefits | - | - | 245 | (245) | |
| Services and supplies | 1,000 | 1,000 | 68 | 932 | |
| Total public guardian | 1,000 | 1,000 | 1,266 | (266) | |
| Total judicial | 6,824,450 | 6,850,292 | 6,792,418 | 57,874 | |
| Public safety: | | | | | |
| Sheriff: | | | | | |
| Salaries and wages | 7,541,841 | 7,541,841 | 7,558,648 | (16,807) | |
| Employee benefits | 3,956,863 | 4,009,433 | 4,213,126 | (203,693) | |
| Services and supplies | 1,163,845 | 1,163,845 | 1,412,686 | (248,841) | |
| Total sheriff | 12,662,549 | 12,715,119 | 13,184,460 | (469,341) | |
| Emergency management: | | | | | |
| Salaries and wages | 295,704 | 290,704 | 264,574 | 26,130 | |
| Employee benefits | 128,463 | 132,806 | 171,130 | (38,324) | |
| Services and supplies | 158,500 | 163,500 | 160,102 | 3,398 | |
| Total emergency management | 582,667 | 587,010 | 595,806 | (8,796) | |
| Total public safety | 13,245,216 | 13,302,129 | 13,780,266 | (478,137) | |
| Public works: | | | | | |
| Salaries and wages | 36,621 | 36,621 | 39,095 | (2,474) | |
| Employee benefits | 14,911 | 14,911 | 16,497 | (1,586) | |
| Services and supplies | 29,969 | 29,969 | 24,215 | 5,754 | |
| Total public works | 81,501 | 81,501 | 79,807 | 1,694 | |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | | Variance With Final Budget | |
|----------------------------------|-------------------|-------------------|-------------------|-------------------------------|--|
| | Original | Final | Actual | | |
| Expenditures (Continued): | | | | | |
| Health: | | | | | |
| Animal shelter: | | | | | |
| Salaries and wages | \$ 102,337 | \$ 83,082 | \$ 82,191 | \$ 891 | |
| Employee benefits | 39,054 | 32,283 | 33,127 | (844) | |
| Services and supplies | <u>100,000</u> | <u>112,666</u> | <u>115,113</u> | <u>(2,447)</u> | |
| Total animal shelter | <u>241,391</u> | <u>228,031</u> | <u>230,431</u> | <u>(2,400)</u> | |
| Animal control: | | | | | |
| Salaries and wages | 189,588 | 205,039 | 206,235 | (1,196) | |
| Employee benefits | 79,427 | 86,671 | 88,409 | (1,738) | |
| Services and supplies | <u>56,177</u> | <u>52,877</u> | <u>43,170</u> | <u>9,707</u> | |
| Total animal control | <u>325,192</u> | <u>344,587</u> | <u>337,814</u> | <u>6,773</u> | |
| Total health | <u>566,583</u> | <u>572,618</u> | <u>568,245</u> | <u>4,373</u> | |
| Welfare: | | | | | |
| Senior nutrition program: | | | | | |
| Salaries and wages | - | - | 52 | (52) | |
| Employee benefits | - | - | 10 | (10) | |
| Services and supplies | <u>112,372</u> | <u>112,372</u> | <u>106,294</u> | <u>6,078</u> | |
| Total welfare | <u>112,372</u> | <u>112,372</u> | <u>106,356</u> | <u>6,016</u> | |
| Culture and recreation: | | | | | |
| Parks: | | | | | |
| Services and supplies | <u>6,697</u> | <u>6,697</u> | <u>500</u> | <u>6,197</u> | |
| Community support: | | | | | |
| Natural resources: | | | | | |
| Salaries and wages | - | 24,770 | 24,769 | 1 | |
| Employee benefits | - | 6,695 | 6,695 | - | |
| Services and supplies | <u>32,000</u> | <u>535</u> | <u>-</u> | <u>535</u> | |
| Total community support | <u>32,000</u> | <u>32,000</u> | <u>31,464</u> | <u>536</u> | |
| Total expenditures | <u>32,814,627</u> | <u>32,950,242</u> | <u>33,420,399</u> | <u>(470,157)</u> | |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | Variance With Final Budget | |
|--|-------------------|-------------------|-------------------------------|------------------------|
| | Original | Final | Actual | Positive (Negative) |
| Excess (deficiency) of revenues over expenditures | \$ (1,977,054) | \$ (1,977,054) | \$ (3,135,580) | \$ (1,158,526) |
| Other financing sources (uses): | | | | |
| Operating transfers in | 12,620 | 12,620 | 18,722 | 6,102 |
| Sale of capital assets | <u>5,000</u> | <u>5,000</u> | - | (5,000) |
| Total other financing sources (uses) | <u>17,620</u> | <u>17,620</u> | <u>18,722</u> | <u>1,102</u> |
| Net change in fund balance | (1,959,434) | (1,959,434) | (3,116,858) | (1,157,424) |
| Fund balance: | | | | |
| Beginning of year | <u>2,282,570</u> | <u>2,282,570</u> | <u>3,739,125</u> | <u>1,456,555</u> |
| End of year | <u>\$ 323,136</u> | <u>\$ 323,136</u> | <u>\$ 622,267</u> | <u>\$ 299,131</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | | | Variance With Final Budget |
|--|---------------------|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | Actual | | Positive (Negative) |
| Revenues: | | | | | |
| Miscellaneous: | | | | | |
| Investment income | \$ 40,000 | \$ 40,000 | \$ 71,958 | \$ 31,958 | |
| Expenditures: | | | | | |
| Current: | | | | | |
| Intergovernmental | <u>40,000</u> | <u>40,000</u> | - | - | 40,000 |
| Excess (deficiency) of revenues over expenditures | - | - | 71,958 | 71,958 | |
| Fund balance: | | | | | |
| Beginning of year | <u>9,381,993</u> | <u>9,381,993</u> | <u>9,377,507</u> | <u>9,377,507</u> | <u>(4,486)</u> |
| End of year | <u>\$ 9,381,993</u> | <u>\$ 9,381,993</u> | <u>\$ 9,449,465</u> | <u>\$ 9,449,465</u> | <u>\$ 67,472</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | Actual | Variance With Final Budget Positive (Negative) |
|--|---------------------|---------------------|---------------------|---|
| | Original | Final | | |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Investment income | \$ 25,000 | \$ 25,000 | \$ 38,599 | \$ 13,599 |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | 2,000,000 | 2,000,000 | - | 2,000,000 |
| Capital outlay | - | - | 37,500 | (37,500) |
| Total general government | <u>2,000,000</u> | <u>2,000,000</u> | <u>37,500</u> | <u>1,962,500</u> |
| Excess (deficiency) of revenues over expenditures | (1,975,000) | (1,975,000) | 1,099 | 1,976,099 |
| Other financing sources (uses): | | | | |
| Operating transfers out | (25,000) | (25,000) | (1,099) | 23,901 |
| Net change in fund balance | (2,000,000) | (2,000,000) | - | 2,000,000 |
| Fund balance: | | | | |
| Beginning of year | <u>6,000,000</u> | <u>6,000,000</u> | <u>6,000,000</u> | <u>-</u> |
| End of year | <u>\$ 4,000,000</u> | <u>\$ 4,000,000</u> | <u>\$ 6,000,000</u> | <u>\$ 2,000,000</u> |

The notes to the financial statements are an integral part of this statement.

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
MAJOR FUND - GRANTS SPECIAL REVENUE FUND(10340)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

| | Budget | | | | Variance With Final Budget |
|--|------------------|------------------|------------------|------------------------|-------------------------------|
| | Original | Final | Actual | Positive (Negative) | |
| Revenues: | | | | | |
| Intergovernmental: | | | | | |
| Grant | \$ 4,246,177 | \$ 4,818,777 | \$ 3,872,108 | \$ (946,669) | |
| Expenditures: | | | | | |
| General government | 1,076,073 | 674,232 | 664,496 | 9,736 | |
| Judicial | 250,000 | 245,236 | 215,326 | 29,910 | |
| Public safety | 2,256,587 | 1,827,572 | 1,765,051 | 62,521 | |
| Public works | - | 1,579,319 | 736,436 | 842,883 | |
| Welfare | 388,517 | 385,598 | 383,979 | 1,619 | |
| Culture and recreation | - | 106,820 | 106,820 | - | |
| Community support | 275,000 | - | - | - | |
| Total expenditures | <u>4,246,177</u> | <u>4,818,777</u> | <u>3,872,108</u> | <u>946,669</u> | |
| Excess (deficiency) of revenues over expenditures | - | - | - | - | |
| Fund balance: | | | | | |
| Beginning of year | - | - | - | - | |
| End of year | \$ - | \$ - | \$ - | \$ - | |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS

June 30, 2014

| | Business-type Activities-Enterprise Funds | | | Governmental Activities - | |
|--|---|------------------------------|---------------------|---------------------------|--|
| | | | Total | | |
| | Major Fund Solid Waste | Nonmajor Enterprise Funds | Enterprise Funds | Internal Service Funds | |
| ASSETS | | | | | |
| Current assets: | | | | | |
| Pooled cash and investments | \$ 2,814,681 | \$ 365,272 | \$ 3,179,953 | \$ 36,945 | |
| Interest receivable | 14,575 | 645 | 15,220 | - | |
| Accounts receivable | 115,042 | 6,355 | 121,397 | - | |
| Due from sewer fund | - | 31,608 | 31,608 | - | |
| Restricted cash | 6,907,863 | 42,620 | 6,950,483 | - | |
| Total current assets | 9,852,161 | 446,500 | 10,298,661 | 36,945 | |
| Noncurrent assets: | | | | | |
| Capital assets (net of accumulated depreciation) | 21,582 | 4,616,639 | 4,638,221 | - | |
| Total assets | 9,873,743 | 5,063,139 | 14,936,882 | 36,945 | |
| LIABILITIES | | | | | |
| Current liabilities: | | | | | |
| Accounts payable | 74,560 | 2,735 | 77,295 | 800 | |
| Accrued payroll and benefits | 4,002 | 1,420 | 5,422 | - | |
| Customer deposits | - | 5,245 | 5,245 | - | |
| Due to water fund | - | 31,608 | 31,608 | - | |
| Notes payable, current portion | - | 632,161 | 632,161 | - | |
| Bonds payable, current portion | - | 19,283 | 19,283 | - | |
| Total current liabilities | 78,562 | 692,452 | 771,014 | 800 | |
| Long-term payable from restricted assets | | | | | |
| Landfill closure and postclosure costs | 1,509,781 | - | 1,509,781 | - | |
| Long-term liabilities: | | | | | |
| Bonds payable, long-term portion | - | 655,903 | 655,903 | - | |
| Total long-term liabilities | 1,509,781 | 655,903 | 2,165,684 | - | |
| Total liabilities | 1,588,343 | 1,348,355 | 2,936,698 | 800 | |
| NET POSITION | | | | | |
| Invested in capital assets, net of related debt | 21,582 | 3,309,292 | 3,330,874 | - | |
| Reserved for landfill closure costs | 6,907,863 | - | 6,907,863 | - | |
| Unrestricted | 1,355,955 | 405,492 | 1,761,447 | 36,145 | |
| Total net position | \$ 8,285,400 | \$ 3,714,784 | \$ 12,000,184 | \$ 36,145 | |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2014

| | Business-type Activities-Enterprise Funds | | | Governmental |
|--|---|------------------------------|------------------------------|---|
| | Major Fund Solid Waste | Nonmajor Enterprise Funds | Total Enterprise Funds | Activities - Internal Service Funds |
| Operating revenues: | | | | |
| Charges for services | \$ 2,065,568 | \$ 185,406 | \$ 2,250,974 | \$ - |
| Operating expenses: | | | | |
| Salaries and wages | 86,122 | 42,309 | 128,431 | - |
| Employee benefits | 35,568 | 18,392 | 53,960 | - |
| Services and supplies | 1,282,337 | 45,980 | 1,328,317 | 5,963 |
| Closure and postclosure landfill costs | 100,365 | - | 100,365 | - |
| Depreciation | 22,758 | 150,840 | 173,598 | - |
| Total operating expenses | <u>1,527,150</u> | <u>257,521</u> | <u>1,784,671</u> | <u>5,963</u> |
| Operating income (loss) | <u>538,418</u> | <u>(72,115)</u> | <u>466,303</u> | <u>(5,963)</u> |
| Nonoperating revenues (expenses): | | | | |
| Investment income | 83,846 | 1,671 | 85,517 | - |
| Grant | - | 210,723 | 210,723 | - |
| Interest expense | - | (38,604) | (38,604) | - |
| Total nonoperating revenues (expenses) | <u>83,846</u> | <u>173,790</u> | <u>257,636</u> | <u>-</u> |
| Changes in net position | 622,264 | 101,675 | 723,939 | (5,963) |
| Net position: | | | | |
| Beginning of year | <u>7,663,136</u> | <u>3,613,109</u> | <u>11,276,245</u> | <u>42,108</u> |
| End of year | <u>\$ 8,285,400</u> | <u>\$ 3,714,784</u> | <u>\$ 12,000,184</u> | <u>\$ 36,145</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2014

Page 1 of 2

| | Business-type Activities-Enterprise Funds | | Governmental Activities - | |
|--|--|-------------------------|----------------------------------|----------------------|
| | Major Fund | Nonmajor | Total | Internal |
| | Solid Waste | Enterprise Funds | Enterprise Funds | Service Funds |
| Cash flows from operating activities: | | | | |
| Cash received from customers | \$ 2,130,202 | \$ 188,707 | \$ 2,318,909 | \$ - |
| Cash paid for salaries and employee benefits | (122,567) | (59,281) | (181,848) | - |
| Cash paid for services and supplies | (1,253,571) | (52,725) | (1,306,296) | (35,443) |
| Net cash provided (used) by operating activities | <u>754,064</u> | <u>76,701</u> | <u>830,765</u> | <u>(35,443)</u> |
| Cash flows from capital and related financing activities: | | | | |
| Purchase of capital assets | - | (962,054) | (962,054) | - |
| Grants | - | 210,723 | 210,723 | - |
| Debt issuance | - | 632,161 | 632,161 | - |
| Principal payments - bonds | - | (18,086) | (18,086) | - |
| Interest paid | - | (38,604) | (38,604) | - |
| Net cash (used) by capital financing activities: | <u>-</u> | <u>(175,860)</u> | <u>(175,860)</u> | <u>-</u> |
| Cash flows from investing activities: | | | | |
| Investment income | <u>82,569</u> | <u>2,215</u> | <u>84,784</u> | <u>111</u> |
| Net increase (decrease) in pooled cash and investments | | | | |
| | 836,633 | (96,944) | 739,689 | (35,332) |
| Pooled cash and investments: | | | | |
| Beginning of year | <u>8,885,911</u> | <u>504,836</u> | <u>9,390,747</u> | <u>72,277</u> |
| End of year | <u>\$ 9,722,544</u> | <u>\$ 407,892</u> | <u>\$ 10,130,436</u> | <u>\$ 36,945</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2014

Page 2 of 2

| | Business-type Activities-Enterprise Funds | | | Governmental Activities - | |
|---|---|------------------------------|------------------------------|---------------------------|---|
| | Major Fund Solid Waste | Nonmajor Enterprise Funds | Total Enterprise Funds | Internal Service Funds | |
| Reconciliation of operating income to net cash provided (used) by operating activities | | | | | |
| Operating income (loss) | \$ 538,418 | \$ (72,115) | \$ 466,303 | \$ (5,963) | |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities: | | | | | |
| Depreciation expense | 22,758 | 150,840 | 173,598 | - | - |
| (Increase)Decrease in accounts receivable | 64,634 | 1,693 | 66,327 | - | - |
| (Increase)Decrease in customer deposits | - | 1,608 | 1,608 | - | - |
| Increase(Decrease) in accrued payroll and benefits | (877) | 1,420 | 543 | - | - |
| Increase(Decrease) in accounts payable | 129,131 | (6,745) | 122,386 | (29,480) | |
| Total adjustments | 215,646 | 148,816 | 364,462 | (29,480) | |
| Net cash provided (used) by operating activities | \$ 754,064 | \$ 76,701 | \$ 830,765 | \$ (35,443) | |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
June 30, 2014

| | F.H. Flint Scholarship Trust Fund | Agency Funds |
|--------------------------------------|---|-----------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 26,166 | \$ 32,251,280 |
| Interest receivable | - | 54,992 |
| Taxes receivable | - | 940,923 |
| Due from other governments | - | 944,964 |
| Due from others | - | 2,428 |
| Accounts receivable | - | 947,165 |
| Prepaid expense | - | 19,765 |
| Total assets | 26,166 | 35,161,517 |
| <u>LIABILITIES</u> | | |
| Unavailable revenue - property taxes | - | 648,183 |
| Amounts held for others | - | 34,513,334 |
| Total liabilities | - | 35,161,517 |
| <u>NET POSITION</u> | | |
| Held in trust | \$ 26,166 | \$ - |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET POSITION
For The Year Ended June 30, 2014

F.H. Flint
Scholarship
Trust Fund

Additions:

Investment income \$ 206

Deductions:

Scholarships

Change in net position 206

Net position:

Beginning of year 25,960

End of year \$ 26,166

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

1. Reporting Entity

Nye County, Nevada, is a municipality governed by an elected five-member board. As required by generally accepted accounting principles, these financial statements present Nye County, Nevada (the primary government), and its component units. Blended component units, although legally separate entities are, in substance, part of the County's operations. Thus, blended component units are appropriately presented as funds of the primary government.

2. Blended Component Units

Component units are legally separate organizations for which the County is financially accountable. Nye County Water District, Beatty Town, Gabbs Town, Gabbs Utility Water, Gabbs Utility Sewer, and Manhattan Utility are all component units that are part of the County's reporting entity because the County is financially accountable for these entities. Financial accountability is determined primarily by the fact that as the governing body, the County's Board of Commissioners can impose its will on significant aspects of the operations of these entities. These entities are presented as blended component units since the operations of these entities are considered part of County operations.

3. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

4. Basis of Presentation - Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds (enterprise funds), and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The Statement of Net Position presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or programs are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Basis of Presentation - Fund Financial Statements

The financial accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, deferred outflows and inflows, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds and proprietary funds.

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary (enterprise), and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Education Endowment Fund - The Education Endowment Fund is used to account for funds allocated for the educational needs of County residents.

PETT Emergency Fund - The PETT Emergency Fund is used to account for monies set aside for emergency use as outlined in the County PETT Ordinance.

Grants Fund - The Grants Fund is used to account for grant revenues and expenditures.

Endowment Capital Projects Fund - The Endowment Capital Projects Fund is used to account for PETT revenues set aside by County ordinance for capital improvement.

The County reports the following major proprietary fund:

Solid Waste Fund - The Solid Waste Fund is used to account for garbage disposal throughout the County.

The County reports the following internal service fund:

Self Insurance Fund - The Self Insurance Fund is used to account for property damage claims of the County.

Additionally, the County reports the following fiduciary funds:

Private Purpose Trust Fund - The F.H. Flint Scholarship Trust Fund is used to account for funds held in trust for educational scholarships of qualified County residents.

Agency Funds - The Agency Fund is used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in the governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e. enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The major revenue sources of the County include consolidated taxes (including sales tax), fuel taxes, intergovernmental revenue, and property taxes.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue for the Self Insurance Fund is insurance proceeds for damage claims. Expenses are for property repair or replacement. The principal operating revenues of the Gabbs and Manhattan Utility Funds are customer charges. Expenses are those required to provide the service. The principal operating revenues of the Solid Waste Fund are fees charged for use of the landfill. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for governmental funds.

a. The statutes provide for the following timetable in adoption of budgets:

- (i) Before April 15, the County submits to the Nevada State Department of Taxation a tentative budget for the upcoming fiscal year. The tentative budget includes proposed expenditures and the means to finance them.
- (ii) Before the third Monday in May, a minimum of seven days' notice of public hearing on the final budget is published in a local newspaper.
- (iii) On or before June 1, the County Commissioners must adopt a final budget.

b. NRS 354.598005 (1) - provides that the County Commissioners may augment the budget at any time by a majority vote of the Commissioners providing the Commissioners publish notice of its intention to act in a newspaper of general circulation in the county at least three days before the date set for adoption of the resolution.

c. Nevada Revised Statute 354.598005 (5) allows appropriations to be transferred between functions, funds or contingency accounts if such a transfer does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions. The County Comptroller may transfer appropriations within any function. The County Comptroller may also transfer appropriations between functions or programs within a fund, if the County Commissioners are advised of the action at the next regular meeting; and the action is recorded in the official minutes of the meeting. The County Commissioners may authorize the transfer of appropriations between funds or from the contingency account if the County Commissioners announce the transfer of appropriations at a regularly scheduled meeting and sets forth the exact amounts to be transferred and the accounts, functions, programs and funds affected. The County Commissioners must also set forth its reasons for the transfer; and the action must be recorded in the official minutes of the meeting.

d. Statutory regulations require budget control to be exercised at the function level within the funds.

e. The following funds were augmented during the year:

General Fund (10101)
Drug Forfeiture Special Revenue Fund (10232)
Child Support IV-D Special Revenue Fund (10286)
Senior Nutrition Special Revenue Fund (10281)
Grants Special Revenue Fund (10340)
Yucca Mountain Public Safety Special Revenue Fund (10331)

f. Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments made during the year.

g. All appropriations lapse at the end of the fiscal year.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

a. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Cash includes cash deposited in interest-bearing accounts at banks and cash in the custody of fiscal agents of the County.

b. Investments

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the Statement of Activities and the Statement of Revenues, Expenditures, and Changes in Fund Balances of governmental funds. (See Note D1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. agencies in which the maturity dates do not extend more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
3. Nonnegotiable certificates of deposit issued by insured commercial banks, insured credit unions or insured savings and loans collateralized for amounts in excess of depository insurance.
4. Certain securities issued by local governments within Nevada.
5. Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the investment portfolio.
6. Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
7. The State of Nevada's Local Government Investment Pool.
8. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
9. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. agencies; master notes, bank notes or other short-term commercial paper rated A-1 or P-1 ; or repurchase agreements fully collateralized by such securities.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

- A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**
- 8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**
- c. Property Tax Receivables**

Taxes on real property are levied in July of each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2, of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation.

Taxes for the net proceeds of mines are paid on an annual and quarterly basis. Payments for net proceeds received on estimated business from January 1, 2014, through December 31, 2014, are reflected in the financial statements. In addition, the financial statements reflect quarterly payments related to actual production in excess of the original projections for the period of January 1, 2013, through December 31, 2013. Additional amounts due, based on actual business for the period ending December 31, 2014, are determined subsequent to December 31, 2014. Credits for overpayments of estimated tax received for the production year ending December 31, 2014, are applied to future tax payments in accordance with NRS 362.130. The impact on the County of future additional amounts due or future credits is not determinable at June 30, 2014, and is not reflected in the financial statement. (See Note D2 & D8)

- d. Inventories and Prepaid Items**

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

- e. Restricted Assets**

Certain cash assets of the Enterprise Funds are from revenue for specific use by the Enterprise Funds and are classified as restricted assets because their use is restricted by agreement. (See Note D6)

- f. Capital Assets**

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of \$3,000 or more and an estimated useful life in excess of one year.

If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

f. Capital Assets (Continued)

The County is required to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980, that received significant reconstruction must be capitalized.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

| <u>Capital Assets</u> | <u>Years</u> |
|----------------------------|--------------|
| Various Other Equipment | 5-20 |
| Vehicles | 8 |
| Buildings and Improvements | 25-50 |
| Infrastructure | 25-50 |

g. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has no items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source, property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

h. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources."

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

i. Accrued Salaries and Benefits

County salaries earned but not paid by June 30, 2014, have been accrued as liabilities and shown as expenditures for the year ending June 30, 2014.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

j. Interfund Activity

During the course of operations, the County may have activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, balances between the funds included in the governmental activities are eliminated. Similarly, balances between the funds included in business-type activities (i.e. enterprise funds) are eliminated.

Certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported as operating transfers in or out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated as transfers in the business-type activities column.

k. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the period incurred. Deferred losses related to the refunding of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

l. Governmental Fund Balances:

In the governmental fund financial statements, fund balances are classified as follows:

- (i) **Nonspendable** – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact, such as inventories and prepaids.
- (ii) **Restricted** – Amounts that can be spent only for a specific purpose because of the state or federal laws, or externally imposed conditions by grantors or creditors.
- (iii) **Committed** – These amounts can only be used for specific purposes as set forth by the County Commissioners. The Commissioners must take formal action (vote approval by the majority), in order to establish an ending fund balance commitment for any specific purpose. Formal Commission action is also required to modify or rescind an established commitment. To be reported as committed, amounts cannot be used for any other purpose unless the Commission takes the same highest level action to remove or change the constraint.
- (iv) **Assigned** – Assignments are neither restrictions nor commitments and represent the County's intent to use funds for a specific purpose. These assignments, however, are not legally binding and are meant to reflect intended future use of the County's ending fund balance. Intent can be expressed by the County Commissioners or by the County Comptroller.
- (v) **Unassigned** – All amounts not included in other spendable classifications.

m. Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). When fund balance resources are available for a specific purpose in more than one classification, it is the County's policy to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

- A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**
- 8. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**
- n. Net Position Policies**

In the government-wide statements, net position on the Statement of Net Position includes the following:

(i) Invested in Capital Assets, Net of Related Debt

This is the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.

(ii) Restricted Assets

This is the component of net position that reports the constraints placed on the use of assets by either external parties and/or enabling legislation.

(iii) Unrestricted

This is the component of net position that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

o. Net Position Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

p. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

q. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balances - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in the Governmental funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net position." The details of this difference are as follows:

| | |
|--|------------------------|
| Bond payable | \$(23,678,000) |
| Capital lease payable | (264,862) |
| Less: deferred charge on bond discounts (net of amortization) | 2,595 |
| Add: bond premiums | (34,699) |
| Interest payable | (362,874) |
| OPEB obligation | (17,801,526) |
| Compensated absences | <u>(3,807,076)</u> |
| Net adjustment to reduce fund balance - total governmental funds to arrive at net position - governmental activities | <u>\$(45,946,442)</u> |

2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in Governmental Funds financial statements as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities." The details of this difference are as follows:

| | |
|--|------------------------|
| Capital outlay | \$ 4,559,463 |
| Retirements | (72,858) |
| Depreciation expense | <u>(5,704,375)</u> |
| Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities | <u>\$ (1,217,770)</u> |

Another element of that reconciliation states that, "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on Net Position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items." The details of this difference are as follows:

| | |
|--|---------------------|
| General obligation debt principal payments | \$ 1,622,189 |
| Capital lease proceeds | (264,862) |
| Net adjustment to reduce net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities | <u>\$ 1,357,327</u> |

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities (Continued)

Another element of that reconciliation states that "Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred." The details of this difference are as follows:

| | |
|---|-----------------------|
| Accrued interest | \$ (362,874) |
| Amortization of bond premium | 17,350 |
| Amortization of bond discounts | (96) |
| OPEB obligation | (2,524,205) |
| Compensated absences | (384,171) |
| Net adjustment to increase net change in fund balances - governmental funds to arrive at change in net position of governmental activities | <u>\$ (3,253,996)</u> |

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Compliance and Accountability

Per NRS 354.626, the County is required to report expenditures that exceeded budgeted appropriations at the function level for the General Fund, Special Revenue Funds, and Capital Project Funds. Enterprise funds may not exceed budget appropriations at the fund level. As of June 30, 2014, the County had the following expenditures over appropriations:

| | |
|---|------------|
| Functions in the County General Fund: | |
| General government | \$ 68,710 |
| Public safety | \$ 478,137 |
| Fund Functions in the Special Revenue Funds: | |
| State and County Room Tax – Intergovernmental | \$ 30,697 |
| Impact Fees – Intergovernmental | \$ 4,428 |
| Funds in the un-incorporated towns: | |
| Gabbs Utility Water | \$ 9,393 |
| Manhattan Utility | \$ 103,229 |

2. Deficit Fund Balance

| | |
|---|-----------|
| Ambulance and Health Special Revenue Fund | \$ 65,321 |
|---|-----------|

The fund deficit will be eliminated by a reduction of expenditures in the ensuing year.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS

1. Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds under the custody of the County Treasurer. At June 30, 2014, this pool is displayed in the statement of net position and major and other governmental funds on the governmental funds balance sheet as "Pooled Cash and Investments."

A reconciliation of cash and investments as shown in the Statement of Net Position is as follows:

| | |
|---------------------------------|----------------------|
| Cash with officers | \$ 977,604 |
| Carrying amount of deposits | 2,700,537 |
| Pooled investments | 85,405,870 |
| State Treasurer Investment pool | <u>749,692</u> |
| Cash and cash equivalents | <u>\$ 89,833,703</u> |

A reconciliation of cash and investments as for the County is as follows:

| | |
|--------------------------------------|----------------------|
| Statement of Net Position | \$ 50,605,774 |
| Statement of Net Position restricted | 6,950,483 |
| Private purpose trust fund | 26,166 |
| Agency funds | <u>32,251,280</u> |
| Pooled cash and investments | <u>\$ 89,833,703</u> |

Except for financial reporting purposes, the cash balances of \$32,251,280 in the Agency Funds are not normally considered part of the County's pooled cash and investments. These amounts represent cash held in an agency capacity by the County and cannot be used in the County's normal operations.

The cash and investment pool is available for use by all funds of the County. Cash and investments under the custody of the County Treasurer are invested as a pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A8)

Investment gain or loss is apportioned to the funds within the pool monthly based on the average balance invested for the month.

Cash and investment are subject to the following risks:

Interest Rate Risk: Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from the rise in interest rates. Nevada Revised Statutes limits bankers' acceptances to 180 days of maturities, repurchase agreements to 90 days, U.S. Treasuries and Agencies to less than 10 years, and commercial paper to 270 days maturity. The approximate weighted average maturity of investments in the Nye County Treasurer's investment pool was 3.07 years.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

As of June 30, 2014, the County had the following investments and maturities:

| Investment Type | Fair Value | Investment Maturities (in Years) | | | |
|-------------------------------------|----------------------------|----------------------------------|----------------------------|-------------------------|---------------------------|
| | | Less than 1 | 1 to 5 | 6 to 10 | > 10 |
| U.S. Treasuries | \$25,557,644 | \$ 0 | \$25,557,644 | \$ 0 | \$ 0 |
| U.S. Agencies | 36,674,917 | 12,065,880 | 24,276,872 | 332,165 | 0 |
| Corporate Obligations | 2,871,301 | 753,479 | 2,117,822 | 0 | 0 |
| Money market mutual fund | 7,524,605 | 7,524,605 | 0 | 0 | 0 |
| Negotiable Certificates of Deposit | 8,859,646 | 275,283 | 8,484,529 | 99,834 | 0 |
| NV Local Government Investment Pool | 749,692 | 749,692 | 0 | 0 | 0 |
| Collateralized Mortgage Obligations | 1,354,335 | 0 | 371,861 | 0 | 982,474 |
| Asset Backed Securities | <u>2,563,422</u> | <u>0</u> | <u>1,725,077</u> | <u>205,120</u> | <u>633,225</u> |
| | <u>\$86,155,562</u> | <u>\$21,368,939</u> | <u>\$62,533,805</u> | <u>\$637,119</u> | <u>\$1,615,699</u> |

Investments held by Wells Fargo Bank are made through the NVEST program sponsored by the Nevada State Treasurer. Through this program, local governments may invest in longer term securities than available through the Local Government Investment Pool. The County entered into this program March 21, 2006. StableRiver Capital Management is the portfolio manager. Securities purchased through this program are held in a separate safekeeping account at Wells Fargo Bank and registered in the name of the County. The County's corporate securities are rated by Standard & Poors' and Moody's rating agencies as indicated below. The U.S. Government and Agencies' securities are backed by the U.S. government.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The Nevada Revised Statutes limits investments instruments by their credit risk (See Note A8b). The State of Nevada Local Government Investment Pool is an unrated external investment pool.

As of June 30, 2014, monies held in the Nye County Treasurer's cash and investment pool are categorized as follows:

| Investment Type | Quality Ratings by Moody's | | | | | | |
|-------------------------------------|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------------------|
| | Aaa | Aa1 | Aa2 | A1 | A2 | A3 | N/A |
| U.S. Treasuries | \$25,557,644 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| U.S. Agencies | 33,287,595 | 0 | 0 | 0 | 0 | 0 | 3,387,324 |
| Corporate Obligations | 0 | 110,077 | 374,053 | 746,801 | 905,841 | 634,659 | 99,869 |
| Money market mutual fund | 7,524,605 | 0 | 0 | 0 | 0 | 0 | 0 |
| Negotiable Certificates of Deposit | 0 | 0 | 0 | 0 | 0 | 0 | 8,859,646 |
| NV Local Government Investment Pool | 0 | 0 | 0 | 0 | 0 | 0 | 749,692 |
| Collateralized Mortgage Obligations | 662,558 | 0 | 0 | 0 | 0 | 0 | 691,777 * |
| Asset Backed Securities | <u>1,713,930</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>849,492</u> * |
| | <u>\$68,746,332</u> | <u>\$110,077</u> | <u>\$374,053</u> | <u>\$746,801</u> | <u>\$905,841</u> | <u>\$634,659</u> | <u>\$14,637,800</u> |

*Securities rated AAA by Standard & Poor's

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

1. Pooled Cash and Investments (Continued)

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank or brokerage failure, the County's deposits may not be returned. The County's bank deposits are generally covered by FDIC insurance and are collateralized by the Office of the State Treasurer/Nevada Collateral Pool. At year-end, the County's carrying amount of deposits was \$2,700,537 and the bank balance was \$1,895,724. Of the bank balance, \$276,166 was covered by federal depository insurance. Of the remaining balance, \$1,619,558 was collateralized with securities held by the Nevada Pooled Collateral Program.

Concentrations of Credit Risk: Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. Investments with a single issuer within the Nye County Treasurer cash and investment pool that represent five percent or more of total investments as of June 30, 2014, are as follows:

| | |
|--|--------|
| Federal Home Loan Banks (FHLB) | 7.19% |
| Federal Home Loan Mortgage Corporation (FHLMC) | 10.63% |
| Federal National Mortgage Association (FNMA) | 24.42% |
| US Treasury Notes | 29.66% |

Investment Earnings Assigned to Other Funds

Investment income earned from pooled investments of funds that is assigned to another fund was as follows:

| <u>TO</u> | <u>FROM</u> | <u>AMOUNT</u> |
|------------------|--|-------------------|
| General Fund | Public Transit Special Revenue Fund | \$ 12,249 |
| | Regional Streets and Highways Special Revenue Fund | 981 |
| | Special Fuel Tax Special Revenue Fund | 193 |
| | County Owned Building Special Revenue Fund | 3,615 |
| | Building Department Special Revenue Fund | <u>1,684</u> |
| | | <u>\$ 18,722</u> |
| <u>TO</u> | <u>FROM</u> | <u>AMOUNT</u> |
| Capital Projects | Agricultural Extension Special Revenue Fund | \$ 503 |
| | Senior Nutrition Special Revenue Fund | 217 |
| | Airport Special Revenue Fund | 352 |
| | Museum Special Revenue Fund | 905 |
| | Mining Maps Special Revenue Fund | 649 |
| | Juvenile Probation Special Revenue Fund | 731 |
| | 911 Emergency Special Revenue Fund | 1,027 |
| | County Health Clinics Special Revenue Fund | 354 |
| | Justice Court Fines Special Revenue Fund | 1,627 |
| | JP Facility Assessment Special Revenue Fund | 1,516 |
| | Court Collection Fees Special Revenue Fund | 2,068 |
| | Drug Court Proceeds Special Revenue Fund | 2,880 |
| | State/County Room Tax Special Revenue Fund | <u>398</u> |
| | | <u>\$ 13,227</u> |

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

2. Receivables

Below is the detail of receivables for each major fund and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

Receivables as of year-end, net of the applicable allowances for uncollectible accounts are as follows:

| | General Fund | Education Endowment Fund | PETT Emergency Fund | Grants Fund | Capital Projects Fund | Other Governmental Funds | Enterprise Funds | Totals |
|-------------------------------------|--------------------|--------------------------|---------------------|------------------|-----------------------|--------------------------|------------------|---------------------|
| Interest receivable | \$ 1,813 | \$ 15,420 | \$ 7,626 | \$ 0 | \$ 8,965 | \$ 45,638 | \$ 15,220 | \$ 94,682 |
| Taxes receivable | 376,626 | 0 | 0 | 0 | 0 | 148,142 | 0 | 524,768 |
| Due from other Governments Accounts | 2,193,574 | 0 | 0 | 973,535 | 0 | 1,561,284 | 0 | 4,728,393 |
| receivable, net | 0 | 0 | 0 | 0 | 0 | 473,419 | 121,397 | 594,816 |
| Due from others | 31,693 | 0 | 0 | 0 | 249,368 | 34,873 | 0 | 315,934 |
| | <u>\$2,603,706</u> | <u>\$ 15,420</u> | <u>\$ 7,626</u> | <u>\$973,535</u> | <u>\$ 258,333</u> | <u>\$ 2,263,356</u> | <u>\$136,617</u> | <u>\$ 6,258,593</u> |

3. Capital Assets

Capital assets activity for the year ended June 30, 2014, was as follows:

Governmental Activities:

| | Balance June 30, 2013 | Additions | Deletions | Transfers | Balance June 30, 2014 |
|--|-----------------------|-----------------------|--------------------|------------------|-----------------------|
| Capital assets not being depreciated: | | | | | |
| Land | \$ 5,116,820 | \$ 15,000 | \$ 0 | \$ 0 | \$ 5,131,820 |
| Construction in progress | 553,480 | 1,925,034 | 0 | (259,442) | 2,219,072 |
| Total capital assets not being depreciated | 5,670,300 | 1,940,034 | 0 | (259,442) | 7,350,892 |
| Building and improvements | 84,957,548 | 351,645 | (2,740) | 91,762 | 85,398,215 |
| Equipment | 42,457,334 | 1,460,285 | (3,158,787) | 167,680 | 40,926,512 |
| Infrastructure | 32,241,657 | 807,499 | 0 | 0 | 33,049,156 |
| Total capital assets being depreciated | 159,656,539 | 2,619,429 | (3,161,527) | 259,442 | 159,373,883 |
| Less accumulated depreciation for: | | | | | |
| Building and improvements | 19,886,741 | 2,179,503 | (2,740) | 0 | 22,063,504 |
| Equipment | 28,824,158 | 2,423,234 | (3,085,930) | 0 | 28,161,462 |
| Infrastructure | 5,806,699 | 1,101,639 | 0 | 0 | 6,908,338 |
| Total accumulated depreciation | 54,517,598 | 5,704,376 | (3,088,670) | 0 | 57,133,304 |
| Total capital assets being depreciated, net | 105,138,941 | (3,084,947) | (72,857) | 259,442 | 102,240,579 |
| Governmental activities assets, net | \$ 110,809,241 | \$ (1,144,913) | \$ (72,857) | \$ 0 | \$ 109,591,471 |

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

3. Capital Assets (Continued)

Business-type activities:

| | <u>Balance</u> <u>June 30, 2013</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>June 30, 2014</u> |
|--|--|-------------------|------------------|--|
| Capital assets not being depreciated: | | | | |
| Construction in progress | <u>\$ 358,426</u> | <u>\$ 632,161</u> | <u>\$ 0</u> | <u>\$ 990,587</u> |
| Capital assets being depreciated: | | | | |
| Solid waste equipment | <u>1,163,121</u> | <u>0</u> | <u>0</u> | <u>1,163,121</u> |
| Utility equipment | <u>4,704,779</u> | <u>329,893</u> | <u>0</u> | <u>5,034,672</u> |
| Total capital assets being depreciated | <u>5,867,900</u> | <u>329,893</u> | <u>0</u> | <u>6,197,793</u> |
| Less accumulated depreciation for: | | | | |
| Solid waste equipment | <u>1,118,781</u> | <u>22,758</u> | <u>0</u> | <u>1,141,539</u> |
| Utility equipment | <u>1,257,780</u> | <u>150,840</u> | <u>0</u> | <u>1,408,620</u> |
| Total accumulated depreciation | <u>2,376,561</u> | <u>173,598</u> | <u>0</u> | <u>2,550,159</u> |
| Total capital assets being depreciated, net | <u>3,491,339</u> | <u>156,295</u> | <u>0</u> | <u>3,647,634</u> |
| Business-type activities assets, net | <u>\$ 3,849,765</u> | <u>\$ 788,456</u> | <u>\$ 0</u> | <u>\$ 4,638,221</u> |

Major capital asset events during the current fiscal year included the following:

- Construction in progress on the IT facility, One Stop Shop Calvada, Amargosa Senior Center, and SIMS Training Facility.
- Buildings including the Gabbs Community Center Improvements, Justice Court remodel, and Law Library remodel.
- Equipment for radio communications, VOIP telephone system, and various public works and ambulance equipment.
- Infrastructure of work on county roads.
- Utility systems and upgrades for Manhattan and Gabbs.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

| | |
|------------------------|---------------------|
| General government | \$ 1,424,374 |
| Public safety | 1,545,818 |
| Judicial | 397,125 |
| Public works | 2,024,393 |
| Health and sanitation | 143,998 |
| Community support | 48,781 |
| Culture and recreation | 119,887 |
| | <u>\$ 5,704,376</u> |

Business-type activities:

| | |
|--------------|-------------------|
| Solid Waste | \$ 22,758 |
| Sewer system | 27,417 |
| Water system | 123,423 |
| | <u>\$ 173,598</u> |

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

4. Construction and Other Significant Commitments

Construction commitments. The County has active construction projects as of June 30, 2014. At year-end, the County's commitments are as follows:

| Governmental Activities | | |
|-------------------------------|---------------------|---------------------|
| Project | Spent-to-Date | Commitment |
| Tonopah Helipad | \$ 479,521 | \$ 678,000 |
| Info. Tech Facility | 671,241 | 758,500 |
| One Stop Shop | 291,179 | 850,000 |
| Amargosa Valley Senior Center | 151,451 | 266,500 |
| Beatty Vol. Ambulance Barn | 161,611 | 445,441 |
| Old Beatty Ambulance Barn | 17,139 | 20,000 |
| Beatty Airport Runway Safety | 103,121 | 110,000 |
| JustWare Software - New Dawn | 223,329 | 581,216 |
| SIMS Training Facility | <u>120,480</u> | <u>401,600</u> |
| Total governmental activities | <u>\$ 2,219,072</u> | <u>\$ 4,111,257</u> |

| Business-Type Activities | | |
|--------------------------------|-------------------|---------------------|
| Project | Spent-to-Date | Commitment |
| Water System Projects | \$ 986,310 | \$ 1,021,376 |
| Sewer System Projects | 4,277 | 500,000 |
| Total business-type activities | <u>\$ 990,587</u> | <u>\$ 1,521,376</u> |

5. Accrued Liabilities

Accrued liabilities reported by governmental funds at June 30, 2014, were as follows:

| Fund | Accrued Payroll and Benefits | Meter Deposits | Totals |
|-------------------------------|---------------------------------|---------------------|-------------------------|
| General | \$ 879,000 | \$ 0 | \$ 879,000 |
| Grants | 46,687 | 0 | 46,687 |
| Other Governmental | 236,491 | 0 | 236,491 |
| Major Enterprise | 4,002 | 0 | 4,002 |
| Nonmajor Enterprise | 1,420 | 5,245 | 6,665 |
| Total Accrued Liabilities | <u>\$ 1,167,600</u> | <u>\$ 5,245</u> | <u>\$ 1,172,845</u> |

6. Restricted Assets

The balances of the County's restricted asset accounts are as follows:

| Fund | Landfill | | |
|-------------------------|---------------------|------------------|---------------------|
| | Closure Trust | Debt Reserve | Totals |
| Solid Waste | \$ 6,907,863 | \$ 0 | \$ 6,907,863 |
| Gabbs Utility | 0 | 42,620 | 42,620 |
| Total Restricted Assets | <u>\$ 6,907,863</u> | <u>\$ 42,620</u> | <u>\$ 6,950,483</u> |

7. Unearned Revenue

Governmental funds report unearned revenue in connection with receivables that are not considered to be available to liquidate liabilities of the current period and also in connection with resources that have been received but not yet earned. A summary of unearned revenue for the individual major governmental funds and nonmajor governmental funds in the aggregate at June 30, 2014, are as follows:

| Other | | |
|-------------------|-------------------|-------------------|
| Grants | Governmental | Total |
| <u>\$ 207,077</u> | <u>\$ 458,266</u> | <u>\$ 665,343</u> |

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

8. Unavailable Revenue

Delinquent taxes receivable not collected within sixty days after year-end are recorded as deferred inflows of resources as they are not available to pay liabilities of the current period. The following delinquent taxes receivable have been deferred.

| General | Governmental | Other | Total |
|-------------------|-------------------|-------|-------------------|
| <u>\$ 324,524</u> | <u>\$ 110,059</u> | | <u>\$ 434,583</u> |

9. Long-Term Debt

Revenue Bonds

The Town of Gabbs' 1989 Water Revenue Bonds were issued in the amount of \$575,100 payable to Farmers Home Administration (FMHA). The bonds are to be repaid over 40 years requiring one semiannual payment of interest only and one payment of principal and interest at an interest rate of 7.125%. The FMHA bond covenant requires the Town to deposit into the Reserve Account a yearly increase of 1/10th of the annual payment until the reserve amount is achieved. Currently, the County's loan reserve balance is \$42,620. The current outstanding principal balance at June 30, 2014, is \$382,400.

The maturity requirements of the bonds payable is as follows:

| <u>Year Ended June 30,</u> | <u>Interest</u> | <u>Principal</u> | <u>Total</u> |
|----------------------------|-------------------|-------------------|-------------------|
| 2015 | \$ 27,246 | \$ 15,557 | \$ 42,803 |
| 2016 | 26,137 | 16,704 | 42,841 |
| 2017 | 24,947 | 17,936 | 42,883 |
| 2018 | 23,670 | 19,259 | 42,929 |
| 2019 | 22,297 | 20,679 | 42,976 |
| 2020-2024 | 87,089 | 128,647 | 215,736 |
| 2025-2029 | 33,981 | 163,618 | 197,599 |
| | <u>\$ 245,367</u> | <u>\$ 382,400</u> | <u>\$ 627,767</u> |

The Town of Manhattan Water Revenue Bonds were issued in the amount of \$299,000 payable to the U.S. Department of Agriculture-Rural Development. The bond is payable in quarterly payments of \$3,481 including interest. The interest rate is 3.50%. The bond agreement requires the Town to establish and fund monthly a debt service reserve fund equal to 10% of the quarterly payment each month over the life of the loan until they accumulate one annual installment. This reserve fund can be used for emergency maintenance and repairs, and debt repayment should the need arise. The required reserve as of June 30, 2014, is \$7,308. The balance in the reserve account was \$0 as of June 30, 2014. The outstanding balance of bonds payable at June 30, 2014, was \$292,786.

Annual debt service requirements to maturity for the revenue bond are as follows:

| <u>Year Ending</u> | <u>Principal</u> | <u>Interest</u> |
|--------------------|-------------------|-------------------|
| <u>June 30,</u> | | |
| 2015 | \$ 3,726 | \$ 10,198 |
| 2016 | 3,857 | 10,067 |
| 2017 | 3,994 | 9,930 |
| 2018 | 4,136 | 9,788 |
| 2019 | 4,282 | 9,642 |
| 2020-2024 | 23,799 | 45,821 |
| 2025-2029 | 28,329 | 41,291 |
| 2030-2034 | 33,722 | 35,898 |
| 2035-2039 | 40,140 | 29,480 |
| 2040-2044 | 47,781 | 21,839 |
| 2045-2049 | 56,875 | 12,745 |
| 2050-2053 | <u>42,145</u> | <u>3,108</u> |
| | <u>\$ 292,786</u> | <u>\$ 239,807</u> |

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

9. Long-Term Debt (Continued)

General Obligation (Limited Tax) Medium-Term Bond Series 2006

The County issued a general obligation limited tax medium-term bond in the amount of \$6,000,000, payable in semi-annual installments with interest at 3.520%. Proceeds are to be used for the acquisition of land, buildings, and water rights. Annual debt service requirements to maturity are as follows:

| Year ended | | | |
|-----------------|-------------------|------------------|-------------------|
| <u>June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2015 | <u>\$ 763,000</u> | <u>\$ 20,205</u> | <u>\$ 783,205</u> |

General Obligation (Limited Tax) Bond Series 2010A

The County issued a general obligation limited tax medium-term bond in the amount of \$2,635,000, payable in semi-annual installments with interest at 3.0%. Proceeds are to be used for the detention center. Annual debt service requirements to maturity are as follows:

| Year ended | | | | |
|-----------------|---------------------------|-------------------------|----------------------------|--|
| <u>June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> | |
| 2015 | <u>\$ 535,000</u> | <u>\$ 24,525</u> | <u>\$ 559,525</u> | |
| 2016 | <u>550,000</u> | <u>8,250</u> | <u>558,250</u> | |
| | <u>\$1,085,000</u> | <u>\$ 32,775</u> | <u>\$ 1,117,775</u> | |

General Obligation (Limited Tax) Bond Series 2010B

The County issued a general obligation limited tax medium-term bond in the amount of \$21,830,000, payable in semi-annual installments with variable interest of 3.47% to 6.40% of which 3.5% is subsidized by the government through 2040 with principal payments starting in 2016-2040. Proceeds are to be used for the detention center. Annual debt service requirements to maturity are as follows:

| Year ended | | | | | | |
|-----------------|----------------------------|----------------------------|----------------------------|-----------------------------|--|--------------------------------|
| <u>June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Debt Service</u> | <u>Interest Subsidy</u> | | <u>Net Annual Debt Service</u> |
| 2015 | <u>\$ 0</u> | <u>\$ 1,270,620</u> | <u>\$ 1,270,620</u> | <u>(\$ 444,717)</u> | | <u>\$ 825,903</u> |
| 2016 | <u>0</u> | <u>1,270,620</u> | <u>1,270,620</u> | <u>(444,717)</u> | | <u>825,903</u> |
| 2017 | <u>570,000</u> | <u>1,260,731</u> | <u>1,830,731</u> | <u>(441,256)</u> | | <u>1,389,475</u> |
| 2018 | <u>580,000</u> | <u>1,240,054</u> | <u>1,820,054</u> | <u>(434,019)</u> | | <u>1,386,035</u> |
| 2019 | <u>595,000</u> | <u>1,217,157</u> | <u>1,812,157</u> | <u>(426,005)</u> | | <u>1,386,152</u> |
| 2020-2024 | <u>3,250,000</u> | <u>5,654,831</u> | <u>8,904,831</u> | <u>(1,979,191)</u> | | <u>6,925,640</u> |
| 2025-2029 | <u>3,845,000</u> | <u>4,696,716</u> | <u>8,541,716</u> | <u>(1,643,851)</u> | | <u>6,897,865</u> |
| 2030-2034 | <u>4,665,000</u> | <u>3,407,206</u> | <u>8,072,206</u> | <u>(1,192,522)</u> | | <u>6,879,684</u> |
| 2035-2039 | <u>5,700,000</u> | <u>1,779,273</u> | <u>7,479,273</u> | <u>(622,745)</u> | | <u>6,856,528</u> |
| 2040-2041 | <u>2,625,000</u> | <u>169,760</u> | <u>2,794,760</u> | <u>(59,416)</u> | | <u>2,735,344</u> |
| Totals | <u>\$21,830,000</u> | <u>\$21,966,968</u> | <u>\$43,796,968</u> | <u>(\$7,688,439)</u> | | <u>\$36,108,529</u> |

Capital Lease

The County has entered into a lease agreement for financing the acquisition of radio equipment valued at \$264,862. The equipment has a seven-year estimated useful life. This year, \$18,919 was included in depreciation expense. The lease agreement has been classified as a capital lease according to generally accepted accounting principles. Payments are to begin July 15, 2014 to 2016 and include interest at 3.97%.

Future minimum lease payments are as follows:

| Year Ending | Principal Portion | Amount | | Total Payment |
|-----------------|--------------------------|--------------------------|--|--------------------------|
| | | Representing Interest | | |
| <u>June 30,</u> | | | | |
| 2015 | <u>\$ 132,042</u> | <u>\$ 6,050</u> | | <u>\$ 138,092</u> |
| 2016 | <u>132,820</u> | <u>5,273</u> | | <u>138,093</u> |
| Totals | <u>\$ 264,862</u> | <u>\$ 11,323</u> | | <u>\$ 276,185</u> |

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

9. Long-Term Debt (Continued)

Note Payable

The Gabbs Utility Water fund entered into a water system improvement state revolving loan. The authorized amount of the loan is \$1,021,376. The balance as of June 30, 2014, is \$627,884. The Town of Gabbs meets the definition of a disadvantaged community and is eligible to receive an additional subsidy as spelled out in Nevada's Intended Use Plan. Since Gabbs is eligible for this additional subsidy, all principal may be forgiven upon completion of the contract.

Note Payable

The Gabbs Utility Sewer fund entered into a sewer main improvement state revolving loan. The authorized amount of the loan is \$500,000. The balance as of June 30, 2014, is \$4,277. The Town of Gabbs meets the definition of a disadvantaged community and is eligible to receive an additional subsidy as spelled out in Nevada's Intended Use Plan. Since Gabbs is eligible for this additional subsidy, all principal may be forgiven upon completion of the contract.

During the year ended June 30, 2014, the following changes occurred in long-term debt:

| | <u>Balance</u> | | | | <u>Balance</u> | <u>Due Within</u> |
|--------------------------------------|---------------------|---------------------|----------------------|----------------------|---------------------|-------------------|
| | <u>July 1, 2013</u> | <u>Additions</u> | <u>Reductions</u> | <u>June 30, 2014</u> | | <u>One Year</u> |
| Governmental activities: | | | | | | |
| Medium term bond | \$24,936,000 | \$ 0 | \$(1,258,000) | \$23,678,000 | \$ 1,298,000 | |
| Add bond premium | 52,049 | 0 | (17,350) | 34,699 | 0 | |
| Less discounts | (2,691) | 0 | 96 | (2,595) | 0 | |
| Total bonds payable | 24,985,358 | 0 | (1,275,254) | 23,710,104 | 1,298,000 | |
| Capital lease | 0 | 264,862 | 0 | 264,862 | 132,042 | |
| OPEB | 15,277,321 | 2,524,205 | 0 | 17,801,526 | 0 | |
| Compensated absences | 3,422,905 | 384,171 | 0 | 3,807,076 | 1,573,226 | |
| Total long-term debt, net | <u>\$43,685,584</u> | <u>\$ 3,173,238</u> | <u>\$(1,275,254)</u> | <u>\$45,583,568</u> | <u>\$ 3,003,268</u> | |
| Business-type activities: | | | | | | |
| Landfill closure costs | \$ 1,409,416 | \$ 100,365 | \$ 0 | \$ 1,509,781 | \$ 0 | |
| Notes payable | 0 | 632,161 | 0 | 632,161 | 632,161 | |
| Revenue bonds | 693,272 | 0 | 18,086 | 675,186 | 19,283 | |
| | <u>\$ 2,102,688</u> | <u>\$ 732,526</u> | <u>\$ 18,086</u> | <u>\$ 2,817,128</u> | <u>\$ 651,444</u> | |

Per Nevada Revised Statutes Chapter 244A.059, the debt limitation for the County is equal to 10 percent of the assessed valuation of property, excluding motor vehicles for the current year. The debt limitation currently applicable at June 30, 2014, was \$131,193,392.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

10. Interfund Transfers

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2014, were:

| | Transfers In | Transfers Out | | |
|---------------------------------|----------------------------|---------------------------|--------------------------------|---------------------------------|
| | | Major PETT Emergency Fund | Nonmajor Special Revenue Funds | Nonmajor Capital Projects Funds |
| General Fund | \$ 18,722 | \$ - | \$ 18,722 | \$ - |
| Nonmajor Debt Service Funds | 2,210,672 | - | 2,210,672 | - |
| Nonmajor Special Revenue Funds | 2,074,569 | 1,099 | 2,073,470 | - |
| Nonmajor Capital Projects Funds | <u>33,331</u> | <u>-</u> | <u>13,227</u> | <u>20,104</u> |
| Totals | <u><u>\$ 4,337,294</u></u> | <u><u>\$ 1,099</u></u> | <u><u>\$ 4,316,091</u></u> | <u><u>\$ 20,104</u></u> |

Following are explanations of certain interfund transfers of significance to the County:

\$2,210,672 was transferred from the Special Projects Fund to the Debt Service Fund to cover debt payments as budgeted.

\$2,073,470 was transferred to the Road Fund to cover public works projects as budgeted from the Regional Streets and Highways Fund in the amount of \$824,292 and the Public Transit Fund in the amount of \$1,249,178.

11. Interfund Receivables and Payables

The composition of interfund balances as of June 30, 2014, is as follows:

Due from/to other funds:

| Receivable Fund | Payable Fund | Amount |
|---------------------------------|--------------------------------|--------------------------|
| Endowment Capital Projects Fund | General Fund | \$ 253,102 |
| | Grants Special Revenue Fund | 459,537 |
| | Ambulance Special Revenue Fund | <u>40,149</u> |
| | | <u><u>\$ 752,788</u></u> |
| Gabbs Utility Water Fund | Gabbs Utility Sewer Fund | <u><u>\$ 31,608</u></u> |

The payable to the Endowment Capital Projects Fund is due to receivables by these funds that were covered by the Endowment Capital Projects Fund due to revenues received after June 30, 2014. The amount is expected to be paid with current resources. The payable to the Gabbs Utility Water Fund was made to cover negative cash balances in the Gabbs Utility Sewer fund at year-end. The amount is expected to be paid with current resources.

12. Risk Management

Property, Casualty, Crime, and Machinery Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other local governments throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (NPAIP) is a public entity risk pool currently operating as a common risk management and insurance program for members. The County pays an annual premium and specific deductibles, as necessary, to NPAIP for its general insurance coverage. NPAIP is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 annual aggregate per member. Property, crime, and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities. As a participatory member, the maintenance deductible is \$50,000 for each insured event, except for the Nye County Water District which is \$500.

The County is self-insured for unemployment claims. Payments are made from the general fund to cover claims.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

12. Risk Management (Continued)

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers' compensation claims against the County. Premiums are based on a percentage of wages paid.

The County carries commercial insurance for all other risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

13. Contingent Liabilities

Grants. Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. Subsequent to year-end, the County received notice concerning the closeout of the Yucca Mountain Cooperative Agreement. A refund in the amount of \$522,087 has been requested by the closeout agent. County management disagrees with the claim and intends to vigorously appeal the finding and believes the County will prevail. No provision has been made in the financial statements for the potential claim.

Litigation. The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County that resolution of these matters will not have a material adverse effect on the financial condition of the County.

Landfill Closure and Post-Closure Costs. State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. The closure and post-closure care costs will be paid only near or after the date that the landfills stop accepting waste.

As of June 30, 2014, the estimated liability to date for closure and post-closure costs is \$1,509,781. This represents the cumulative amount reported to date based on percent use of the estimated liability of \$2,901,931 as the remaining capacity is used. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is operating three landfills as follows:

| | <u>Estimated Site</u> | |
|----------------|-----------------------|--|
| | <u>Life Remaining</u> | |
| Pahrump | 8 years | |
| Tonopah | 26 years | |
| Round Mountain | 21 years | |

The County has assessed a \$12 fee for each parcel of land to be used for closure and post-closure costs and a \$5 fee for opening new landfills. As of June 30, 2014, \$6,907,863 has been restricted for future closure, post-closure, and opening landfill costs in the Solid Waste Fund. The County entered into a trust agreement with a trustee bank in which the county placed funds for future closure and post-closure costs for county landfills in the amount of \$2,602,109.

14. Defined Benefit Pension Plan

Plan Description. The County contributes to the Public Employees' Retirement System of the State of Nevada (PERS), a cost sharing multiple-employer, defined benefit plan administered by the Public Employees' Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Nevada Revised Statutes (NRS) Chapter 286 establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees' Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees' Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

14. Defined Benefit Pension Plan (Continued)

Funding Policy. Contribution rates are established by NRS 286.410. The County's contributions are based on the actuarially determined statutory rate. Contributions to the plan are made by the County and some employees who have so elected. Certain employees who were not vested (10 years of service) in 1985 made a decision to pay one half of their retirement contribution. The County's contributions to PERS for the years ended June 30, 2014, 2013, and 2012, were equal to the required contributions for each year, at the actuarially determined statutory rates.

The County's contribution rates and amounts contributed for the current and preceding two years are as follows:

| Fiscal Year | Contribution Rate | | | | Total Contribution |
|--------------------|--|----------------------------|-----------------------------------|--|---------------------------|
| | Employer/ Employee Paid | Regular Members | Police and Firemen | | |
| 2013-2014 | 13.25% | 25.75% | 40.50% | | \$6,391,021 |
| 2012-2013 | 12.25% | 23.75% | 39.75% | | 5,917,754 |
| 2011-2012 | 12.25% | 23.75% | 39.75% | | 6,219,407 |

15. Post-Employment Healthcare Plan

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Nye County Employee Health Benefits Plan (NCEHBP). Additionally, the County contributes to an agent multiple-employer defined benefit post-employment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries.

Public Employees' Benefits Plan (PEBP).

The County subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit post-employment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. County employees who meet the eligibility requirement for retirement within the Nevada Public Employees' Retirement System have the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the County is determined by their number of years of service. Changes in state law have significantly impacted retirees' eligibility to enroll in PEBP. As of September 1, 2008, the plan will no longer be available to those actively employed past that date. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employees' Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Nye County Employee Health Benefits Plan (NCEHBP).

Benefit provisions for the NCEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. The County contributes up to 100% of the premium costs. Retired employees pay the balance of the monthly premium. As of July 1, 2013, 188 retirees were using this plan. NCEHBP does not issue a publicly available financial report.

Funding Policies:

Public Employees' Benefits Plan (PEBP): NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Pre-Medicare retirees qualify for a subsidy of \$114.05 at five years of service and \$627.28 at 20 years of service with incremental increases for each year of service between.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

15. Post-Employment Health Care Plan (Continued)

As of July 1, 2011, PEBP introduced significant plan design changes for retirees participating in their program. As a result of these changes, pre-Medicare and non-eligible Medicare retirees participate in a Consumer Driven Healthcare Plan (CDHP) in which PEBP provides \$700 to a Health Reimbursement Account (HRA) per year for the retiree and \$200 for each dependent (up to a maximum of \$600). In fiscal year 2013, an additional \$400 HRA contribution is provided to all retirees and \$100 per dependent. Also, for those CDHP retirees with 20 or more years of service as of June 30, 2012, an additional \$200 allocation is provided. Medicare retirees participate in a Medicare Exchange provided Extend Health with PEBP providing a service related contribution to a HRA equal to \$11 per month per year of service (maximum of \$220 per month).

The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it.

For fiscal year 2014, the County contributed \$56,458 to the plan for current premiums. The County did not prefund future benefits.

Nye County Employee Health Benefits Plan (NCEHBP).

Funding Policy Contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and employees. The County pays 100% of the costs of current-year premiums for eligible retired plan members. For fiscal year 2014, the County contributed \$1,121,037 to the plan. Employees hired before August 1, 2000, who vest in the State of Nevada Public Employees' Retirement System (PERS) by or through their employment with the County, and who have worked not less than eight (8) continuous years for the County immediately preceding retirement, and who, when they leave County employment collect PERS retirement, will have the same percentage of their post-retirement health insurance premiums paid by the County as the County pays for its employees, of which the percentage may from time to time change. Employees hired on or after August 1, 2000, who vest in PERS by or through their employment with the County, and who have worked not less than twenty (20) continuous years for the County, and who, when they leave County employment collect PERS retirement, will have fifty percent (50%) of their post-retirement health insurance premiums paid by the County. Employees who retire from the County who do not meet these qualifications may choose to participate in the plan and would be required to fully pay their costs of health insurance coverage.

Annual OPEB Cost and Net OPEB Obligation The County's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2014, the County's annual OPEB cost (expense) of \$3,701,700 for the PEBP was equal to the ARC. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014 and the two preceding years are as follows:

| <u>Fiscal Year Ended</u> | <u>Annual OPEB Cost</u> | <u>% of Annual OPEB Cost Contributed</u> | <u>Net OPEB Obligation</u> |
|--------------------------|-------------------------|--|----------------------------|
| 6/30/2014 | \$ 3,701,700 | 32% | \$ 17,801,526 |
| 6/30/2013 | \$ 3,540,440 | 31% | \$ 15,277,321 |
| 6/30/2012 | \$ 3,055,459 | 24% | \$ 12,824,184 |

The following table shows the components of the County's annual OPEB cost for the year, the amounts actually contributed to the plans, and changes in the County's net OPEB obligation to the plans:

| | 2014 | 2013 | 2012 |
|---|----------------------|----------------------|---------------------|
| Annual Required Contribution | \$ 3,602,700 | \$ 3,454,949 | \$3,181,690 |
| Interest on net OPEB obligation | 593,700 | 513,000 | 228,250 |
| Adjustment to annual required contribution | (494,700) | (427,509) | (354,481) |
| Annual OPEB cost (expense) | 3,701,700 | 3,540,440 | 3,055,459 |
| Contributions made | 1,177,495 | 1,087,303 | 1,119,921 |
| Increase in net OPEB obligation | 2,524,205 | 2,453,137 | 1,935,538 |
| Net OPEB obligation - beginning of the year | 15,277,321 | 12,824,184 | 10,888,649 |
| Net OPEB obligation - end of year | <u>\$ 17,801,526</u> | <u>\$ 15,277,321</u> | <u>\$12,824,184</u> |

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

15. Post-Employment Health Care Plan (Continued)

Funded Status and Funding Progress The County's most recent actuarial valuation was as of July 1, 2012, and as of the end of the fiscal year, the County has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$55,847,500 and having not funded the obligation the County currently has no associated assets to offset this liability. Because of this, the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$23,331,000 and the ratio of the UAAL to the covered payroll was 239.4%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2012, actuarial valuation, the entry age normal cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employees' Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post-employment benefits. If the County ultimately chooses to fund the plan they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 5.5 percent is used initially, reduced by decrements to an ultimate rate of 3.8 percent after seventy years. A standard 2.5 percent inflation rate was used throughout.

Changes in state law have significantly impacted the assumptions in the current year. As of September 1, 2008, the PEBP plan will no longer be available to those actively employed past this date.

The UAAL is being amortized as a level percentage of projected payroll on a closed 30 year basis. The remaining amortization period at June 30, 2014, is 25 years.

16. Subsequent Events

Capital Lease. Subsequent to year-end, on August 22, 2014, the County entered into a lease agreement for financing the acquisition of a 911 system valued at \$696,479. The equipment has a seven-year estimated useful life. The lease agreement has been classified as a capital lease according to generally accepted accounting principles. Annual payments of \$152,580.83 are to begin July 15, 2015 through 2019, including 3.23% interest.

Nye Regional Medical Center. Subsequent to year-end, on December 15, 2014, Nye County assumed ownership of the Nye Regional Medical Center located in Tonopah, Nevada, through a bankruptcy court decision. The County received ownership of real and personal property and assumed related operation debt.

Town of Pahrump. The Citizens of the Town of Pahrump voted in November, 2012, to eliminate the town board form of government. Effective January 5, 2015, the elected Town Board for the town of Pahrump was disbanded. The Nye County Commission became the governing body for the unincorporated Town of Pahrump.

NYE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS (Continued)
JUNE 30, 2014

D. DETAILED NOTES ON ALL FUNDS (Continued)

17. Restatement of Prior Year Financial Statement

Revenue recognition of federal in lieu tax has been corrected to reflect an understatement of the fund balance of the general fund and the net position of governmental activities. Federal in lieu tax revenue had been treated as measurable, but unavailable, revenue in the year of receipt. This correction recognizes the revenue in the year of receipt. The fund balance of the General Fund and the net position of the governmental activities have been restated to correct the revenue recognition of federal in lieu tax. In a prior year, the Federal government accelerated the timing of the payment of in lieu tax. The County normally received the payment in October of each year. The accelerated payment caused the payments to be received in June. The accelerated payment caused the receipt of the money in a different fiscal year. It has been the County's policy to treat these revenues as unavailable/unearned in the year of receipt, and as revenue in the subsequent year. This revenue recognition treatment of the federal in lieu tax has been corrected to reflect the revenue in the year received. The fund balance of the General Fund and the net position of the governmental activities have been increased to reflect this correction. The beginning fund balance of the General Fund has been increased by \$ 2,831,607. The beginning net position of governmental activities on the government wide statement of activities has been increased by \$2,831,607. The following reflects the restatement:

General Fund **Statement of Activities – Governmental Activities**

| | | | |
|--|---------------------------|---|-----------------------------|
| Beginning Fund Balance 07/01/13 | \$ 907,518 | Beginning Net Position 07/01/13 | \$121,435,464 |
| Increase | <u>2,831,607</u> | Increase | <u>2,831,607</u> |
| Restated Beginning Fund Balance 07/01/13 | <u><u>\$3,739,125</u></u> | Restated Beginning Net Positon 07/01/13 | <u><u>\$124,267,071</u></u> |

18. Smoky TV District Merger

Smoky Valley Television District merged with Nye County, Nevada, effective July 1, 2013. The opening balances of the governmental activities of Nye County, Nevada's assets, liabilities, and net position as of the beginning of the year were determined on the basis of the carrying values reported in the separate financial statement of Smoky Valley Television District as of June 30, 2013, as follows:

Governmental Activities

| | <u>Nye County, Nevada</u> | <u>Smoky Valley Television District</u> | <u>Total</u> |
|--|-------------------------------|---|-----------------------------|
| Assets: | | | |
| Current and other assets | \$ 67,835,152 | \$ 144,483 | \$ 67,979,635 |
| Net capital assets | <u>110,683,524</u> | <u>125,717</u> | <u>110,809,241</u> |
| Total assets | <u><u>\$ 178,518,676</u></u> | <u><u>\$ 270,200</u></u> | <u><u>\$178,788.876</u></u> |
| Liabilities: | | | |
| Current liabilities | \$ 10,566,021 | \$ 56,158 | \$ 10,622,179 |
| Long-term liabilities | <u>43,685,584</u> | <u>0</u> | <u>43,685,584</u> |
| Total liabilities | <u><u>\$ 54,251,605</u></u> | <u><u>\$ 56,158</u></u> | <u><u>\$ 54,307,763</u></u> |
| Net Position: | | | |
| Invested in capital assets, net of related debt | \$ 85,692,784 | \$ 125,717 | \$ 85,818,501 |
| Restricted | <u>38,628,375</u> | <u>0</u> | <u>38,628,375</u> |
| Unrestricted | <u>(54,088)</u> | <u>88,325</u> | <u>34,237</u> |
| Total net position | <u><u>\$ 124,267,071</u></u> | <u><u>\$ 214,042</u></u> | <u><u>\$124,481,113</u></u> |

REQUIRED SUPPLEMENTARY INFORMATION

NYE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
June 30, 2014

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) Unit Credit (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a)/c) |
|--------------------------|----------------------------------|---|---------------------------------|-----------------------|------------------------|---|
| 07/01/13 | \$ - | \$ 53,519,614 | \$ 53,519,614 | 0.00% | \$ 22,652,000 | 236.27% |
| 07/01/10 | \$ - | \$ 43,088,960 | \$ 43,088,960 | 0.00% | \$ - | 0.00% |
| 07/01/08 | \$ - | \$ 60,816,075 | \$ 60,816,075 | 0.00% | \$ 23,544,589 | 258.30% |

SUPPLEMENTARY INFORMATION

MAJOR FUNDS

General Fund

To account for resources and costs of operations traditionally associated with governments which are not required to be accounted for in other funds.

Education Endowment Fund

To account for PETT revenues set aside by County ordinance for education.

PETT Emergency Fund

To account for monies set aside for emergency use as outlined in the County PETT Ordinance.

Grants Fund

To account for grant revenues and expenditures.

Endowment Capital Projects Fund

To account for PETT revenues set aside by County ordinance for capital improvement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ - | \$ 4,389,766 |
| Interest receivable | 1,813 | 4,212 |
| Taxes receivable | 376,626 | 396,372 |
| Due from other governments | 2,193,574 | 2,338,289 |
| Due from others | 31,693 | - |
| Prepaid expense | 145,168 | 133,838 |
| Inventory | <u>174,011</u> | <u>78,494</u> |
| Total assets | <u>\$ 2,922,885</u> | <u>\$ 7,340,971</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 843,992 | \$ 971,449 |
| Accrued payroll and benefits | 879,000 | 1,103,223 |
| Due to other funds | 253,102 | - |
| Unearned revenue | - | - |
| Total liabilities | <u>1,976,094</u> | <u>2,074,672</u> |
| <u>Deferred inflows of resources</u> | | |
| Unavailable revenue - taxes | <u>324,524</u> | <u>1,527,174</u> |
| <u>FUND BALANCE</u> | | |
| Nonspendable | 319,179 | 212,332 |
| Committed for general government | 380,552 | 380,493 |
| Committed for judicial | 30,938 | 21,070 |
| Committed for public safety | 39,564 | 39,555 |
| Committed for culture and recreation | 44,912 | 44,838 |
| Unassigned | <u>(192,878)</u> | <u>3,040,837</u> |
| Total fund balance | <u>622,267</u> | <u>3,739,125</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 2,922,885</u> | <u>\$ 7,340,971</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- Positive (Negative) | 2013 |
|--|--------------------|--------------------|-------------------------------------|---------------------|
| | Budget | Actual | | Actual |
| Revenues: | | | | |
| Taxes | \$ 11,987,818 | \$ 11,839,965 | \$ (147,853) | \$ 13,595,990 |
| Licenses and permits | 284,000 | 329,087 | 45,087 | 363,793 |
| Intergovernmental | 15,185,967 | 14,664,708 | (521,259) | 15,023,427 |
| Charges for services | 1,870,984 | 1,615,775 | (255,209) | 2,515,958 |
| Fines and forfeitures | 370,000 | 450,160 | 80,160 | 416,510 |
| Miscellaneous | 1,274,419 | 1,385,124 | 110,705 | 1,539,965 |
| Total revenues | 30,973,188 | 30,284,819 | (688,369) | 33,455,643 |
| Expenditures: | | | | |
| General government | 11,992,633 | 12,061,343 | (68,710) | 10,844,464 |
| Judicial | 6,850,292 | 6,792,418 | 57,874 | 6,697,486 |
| Public safety | 13,302,129 | 13,780,266 | (478,137) | 14,326,391 |
| Public works | 81,501 | 79,807 | 1,694 | 116,287 |
| Health | 572,618 | 568,245 | 4,373 | 524,540 |
| Welfare | 112,372 | 106,356 | 6,016 | 153,749 |
| Culture and recreation | 6,697 | 500 | 6,197 | 27,747 |
| Community support | 32,000 | 31,464 | 536 | 5,142 |
| Total expenditures | 32,950,242 | 33,420,399 | (470,157) | 32,695,806 |
| Excess (deficiency) of revenues over expenditures | (1,977,054) | (3,135,580) | (1,158,526) | 759,837 |
| Other financing sources (uses): | | | | |
| Operating transfers in | 12,620 | 18,722 | 6,102 | 16,028 |
| Sale of capital assets | 5,000 | - | (5,000) | - |
| Total other financing sources (uses) | 17,620 | 18,722 | 1,102 | 16,028 |
| Net change in fund balance | (1,959,434) | (3,116,858) | (1,157,424) | 775,865 |
| Fund balance: | | | | |
| Beginning of year | 2,282,570 | 3,739,125 | 1,456,555 | 2,963,260 |
| End of year | \$ 323,136 | \$ 622,267 | \$ 299,131 | \$ 3,739,125 |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF REVENUES COMPARED TO BUDGET
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|----------------------------------|-----------------------|-----------------------|------------------------|-----------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Property taxes | \$ 10,201,406 | \$ 10,000,083 | \$ (201,323) | \$ 9,896,371 |
| Net proceeds | <u>1,786,412</u> | <u>1,839,882</u> | <u>53,470</u> | <u>3,699,619</u> |
| Total taxes | <u>11,987,818</u> | <u>11,839,965</u> | <u>(147,853)</u> | <u>13,595,990</u> |
| Licenses and permits: | | | | |
| Liquor licenses | 44,000 | 36,710 | (7,290) | 34,940 |
| Special registration | 65,000 | 66,870 | 1,870 | 78,290 |
| Concealed weapons permits | 90,000 | 145,827 | 55,827 | 168,584 |
| Gaming licenses | <u>85,000</u> | <u>79,680</u> | <u>(5,320)</u> | <u>81,979</u> |
| Total licenses and permits | <u>284,000</u> | <u>329,087</u> | <u>45,087</u> | <u>363,793</u> |
| Intergovernmental: | | | | |
| Federal in lieu tax | 2,792,815 | 3,074,855 | 282,040 | 2,831,607 |
| Fish and game in lieu | 2,000 | - | (2,000) | - |
| State gaming license fee | 145,000 | 145,998 | 998 | 134,429 |
| Consolidated tax | 11,646,152 | 11,187,508 | (458,644) | 11,790,254 |
| Federal land lease | <u>600,000</u> | <u>256,347</u> | <u>(343,653)</u> | <u>267,137</u> |
| Total intergovernmental | <u>15,185,967</u> | <u>14,664,708</u> | <u>(521,259)</u> | <u>15,023,427</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|------------------------------------|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Charges for services: | | | | |
| Clerk's fees | \$ 140,000 | \$ 129,352 | \$ (10,648) | \$ 106,866 |
| Recorder's fees | 360,000 | 298,746 | (61,254) | 363,318 |
| Assessor's collections fees | 580,000 | 441,552 | (138,448) | 561,619 |
| Planning and zoning fees | 435,000 | 477,329 | 42,329 | 444,964 |
| County surveyor fees | 5,000 | 10,815 | 5,815 | 11,625 |
| Administration fees | 250 | - | (250) | - |
| GIS products | 5,000 | - | (5,000) | - |
| Courier service | 24,234 | 24,235 | 1 | 18,176 |
| Returned check fees | 2,500 | 2,719 | 219 | 2,864 |
| Other-general government | 2,500 | 87 | (2,413) | 694 |
| Justice court fees | 78,000 | 60,486 | (17,514) | 73,232 |
| Drug court | - | - | - | 105,827 |
| Public defender and discovery fees | 2,500 | 2,037 | (463) | 1,955 |
| Restitution fees | 2,500 | 4,527 | 2,027 | 2,276 |
| Court security fees | 22,500 | 18,320 | (4,180) | 20,620 |
| Law library | - | 13,440 | 13,440 | 28,280 |
| Other-judicial | 40,000 | - | (40,000) | - |
| Sheriff's fees | 40,000 | 47,320 | 7,320 | 50,955 |
| Investigation fees | 20,000 | 7,500 | (12,500) | 8,250 |
| Department of Energy reimbursement | - | - | - | 607,346 |
| Forensic services | 14,500 | 15,555 | 1,055 | 14,490 |
| Solid waste fees | - | 880 | 880 | 784 |
| Cemetery receipts | 1,500 | 4,800 | 3,300 | 1,560 |
| Animal shelter fees | 65,000 | 30,273 | (34,727) | 60,795 |
| Animal control fees | 30,000 | 25,802 | (4,198) | 28,962 |
| Dust control plan fee | - | - | - | 500 |
| Total charges for services | <u>1,870,984</u> | <u>1,615,775</u> | <u>(255,209)</u> | <u>2,515,958</u> |
| Fines and forfeitures: | | | | |
| Fines and forfeited bail | 330,000 | 420,714 | 90,714 | 385,759 |
| Legal aid | 25,000 | 18,978 | (6,022) | 21,682 |
| Court fines | <u>15,000</u> | <u>10,468</u> | <u>(4,532)</u> | <u>9,069</u> |
| Total fines and forfeitures | <u>370,000</u> | <u>450,160</u> | <u>80,160</u> | <u>416,510</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | Budget | Actual | Variance- | | 2013 Actual | | | |
|-------------------------------|-------------------|-------------------|------------------|------------------------|----------------|--|--|--|
| | | | 2014 | Positive (Negative) | | | | |
| Revenues: | | | | | | | | |
| Miscellaneous: | | | | | | | | |
| Investment income | \$ 5,000 | \$ 14,297 | \$ 9,297 | \$ 16,740 | | | | |
| Tax penalties | 700,000 | 587,452 | (112,548) | 593,400 | | | | |
| Uniform reciprocal law | 305,919 | 304,110 | (1,809) | 283,594 | | | | |
| Prisoner housing | 1,000 | 65 | (935) | 780 | | | | |
| Donations | 3,000 | 3,795 | 795 | 2,842 | | | | |
| Extraditions | 20,000 | 24,350 | 4,350 | 21,614 | | | | |
| Other revenue | 3,000 | 24,507 | 21,507 | 33 | | | | |
| Prisoner medical | 1,000 | 600 | (400) | 760 | | | | |
| Tax trust sales (NRS 361.610) | 200,000 | 314,832 | 114,832 | 501,534 | | | | |
| Tax sale costs | 20,000 | 109,808 | 89,808 | 104,104 | | | | |
| Sale proceeds | - | - | - | 4,208 | | | | |
| Sheriff pay phones | 15,000 | 1,308 | (13,692) | 9,731 | | | | |
| Inmate booking fees | 500 | - | (500) | 625 | | | | |
| Total miscellaneous | 1,274,419 | 1,385,124 | 110,705 | 1,539,965 | | | | |
| Total revenues | 30,973,188 | 30,284,819 | (688,369) | 33,455,643 | | | | |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- Positive (Negative) | 2013 |
|------------------------------|------------------|------------------|-------------------------------------|----------------|
| | Budget | Actual | | Actual |
| Expenditures: | | | | |
| General government: | | | | |
| Commissioners: | | | | |
| Salaries and wages | \$ 137,379 | \$ 143,119 | \$ (5,740) | \$ 134,351 |
| Employee benefits | 78,644 | 85,501 | (6,857) | 68,691 |
| Services and supplies | <u>57,300</u> | <u>48,321</u> | <u>8,979</u> | <u>54,770</u> |
| Total commissioners | <u>273,323</u> | <u>276,941</u> | <u>(3,618)</u> | <u>257,812</u> |
| County administrator: | | | | |
| Salaries and wages | 533,771 | 498,217 | 35,554 | 518,535 |
| Employee benefits | 209,975 | 199,924 | 10,051 | 195,102 |
| Services and supplies | <u>71,359</u> | <u>74,777</u> | <u>(3,418)</u> | <u>53,000</u> |
| Total county administrator | <u>815,105</u> | <u>772,918</u> | <u>42,187</u> | <u>766,637</u> |
| Comptroller: | | | | |
| Salaries and wages | 290,362 | 303,698 | (13,336) | 293,160 |
| Employee benefits | 133,809 | 131,569 | 2,240 | 114,264 |
| Services and supplies | <u>20,000</u> | <u>14,652</u> | <u>5,348</u> | <u>17,817</u> |
| Total comptroller | <u>444,171</u> | <u>449,919</u> | <u>(5,748)</u> | <u>425,241</u> |
| Clerk: | | | | |
| Salaries and wages | 512,346 | 508,682 | 3,664 | 478,083 |
| Employee benefits | 216,645 | 214,959 | 1,686 | 193,246 |
| Services and supplies | <u>84,083</u> | <u>68,860</u> | <u>15,223</u> | <u>64,848</u> |
| Total clerk | <u>813,074</u> | <u>792,501</u> | <u>20,573</u> | <u>736,177</u> |
| Information systems: | | | | |
| Salaries and wages | 495,380 | 470,965 | 24,415 | 482,993 |
| Employee benefits | 174,589 | 178,904 | (4,315) | 168,586 |
| Services and supplies | <u>632,580</u> | <u>585,772</u> | <u>46,808</u> | <u>227,342</u> |
| Total information systems | <u>1,302,549</u> | <u>1,235,641</u> | <u>66,908</u> | <u>878,921</u> |
| County planner: | | | | |
| Salaries and wages | 239,156 | 233,073 | 6,083 | 225,803 |
| Employee benefits | 90,647 | 92,940 | (2,293) | 83,787 |
| Services and supplies | <u>69,347</u> | <u>44,218</u> | <u>25,129</u> | <u>40,503</u> |
| Total county planner | <u>399,150</u> | <u>370,231</u> | <u>28,919</u> | <u>350,093</u> |
| HR/Risk management: | | | | |
| Salaries and wages | 200,442 | 199,058 | 1,384 | 219,563 |
| Employee benefits | 76,740 | 81,532 | (4,792) | 72,319 |
| Services and supplies | <u>14,000</u> | <u>14,290</u> | <u>(290)</u> | <u>13,314</u> |
| Total HR/Risk management | <u>291,182</u> | <u>294,880</u> | <u>(3,698)</u> | <u>305,196</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Expenditures (Continued): | | | | |
| General government (Continued): | | | | |
| Miscellaneous overhead: | | | | |
| Retiree | \$ 1,130,000 | \$ 1,128,862 | \$ 1,138 | \$ 1,151,010 |
| Services and supplies | <u>1,719,375</u> | <u>2,069,306</u> | <u>(349,931)</u> | <u>1,462,674</u> |
| Total miscellaneous overhead | <u>2,849,375</u> | <u>3,198,168</u> | <u>(348,793)</u> | <u>2,613,684</u> |
| Recorder: | | | | |
| Salaries and wages | \$ 291,000 | \$ 288,956 | \$ 2,044 | \$ 345,478 |
| Employee benefits | 126,005 | 127,565 | (1,560) | 124,844 |
| Services and supplies | <u>101,554</u> | <u>80,608</u> | <u>20,946</u> | <u>72,700</u> |
| Total recorder | <u>518,559</u> | <u>497,129</u> | <u>21,430</u> | <u>543,022</u> |
| Treasurer: | | | | |
| Salaries and wages | 342,365 | 324,540 | 17,825 | 307,760 |
| Employee benefits | 152,565 | 136,422 | 16,143 | 115,119 |
| Services and supplies | <u>35,784</u> | <u>24,877</u> | <u>10,907</u> | <u>48,095</u> |
| Total treasurer | <u>530,714</u> | <u>485,839</u> | <u>44,875</u> | <u>470,974</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|-------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Expenditures (Continued): | | | | |
| General government (Continued): | | | | |
| Purchasing: | | | | |
| Salaries and wages | 120,103 | 114,704 | 5,399 | 108,349 |
| Employee benefits | 48,062 | 45,822 | 2,240 | 44,609 |
| Services and supplies | 9,900 | 4,263 | 5,637 | 3,315 |
| Total purchasing | <u>178,065</u> | <u>164,789</u> | <u>13,276</u> | <u>156,273</u> |
| Assessor: | | | | |
| Salaries and wages | 696,643 | 722,280 | (25,637) | 655,042 |
| Employee benefits | 289,189 | 301,885 | (12,696) | 267,067 |
| Services and supplies | 72,588 | 42,776 | 29,812 | 57,042 |
| Total assessor | <u>1,058,420</u> | <u>1,066,941</u> | <u>(8,521)</u> | <u>979,151</u> |
| Veterans services: | | | | |
| Salaries and wages | - | - | - | 66,057 |
| Employee benefits | - | 17 | (17) | 22,937 |
| Services and supplies | 65,000 | 1,091 | 63,909 | 5,842 |
| Total veterans services | <u>65,000</u> | <u>1,108</u> | <u>63,892</u> | <u>94,836</u> |
| Buildings and grounds: | | | | |
| Salaries and wages | 739,581 | 729,312 | 10,269 | 670,922 |
| Employee benefits | 276,121 | 282,405 | (6,284) | 263,234 |
| Services and supplies | 1,438,244 | 1,442,621 | (4,377) | 1,332,291 |
| Total buildings and grounds | <u>2,453,946</u> | <u>2,454,338</u> | <u>(392)</u> | <u>2,266,447</u> |
| Total general government | <u>11,992,633</u> | <u>12,061,343</u> | <u>(68,710)</u> | <u>10,844,464</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|----------------------------------|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Expenditures (Continued): | | | | |
| Judicial: | | | | |
| District attorney: | | | | |
| Salaries and wages | \$ 1,948,324 | \$ 1,910,223 | \$ 38,101 | \$ 1,922,510 |
| Employee benefits | 753,995 | 780,856 | (26,861) | 734,577 |
| Services and supplies | <u>105,800</u> | <u>78,047</u> | <u>27,753</u> | <u>89,706</u> |
| Total district attorney | <u>2,808,119</u> | <u>2,769,126</u> | <u>38,993</u> | <u>2,746,793</u> |
| District court: | | | | |
| Salaries and wages | 442,996 | 443,077 | (81) | 519,004 |
| Employee benefits | 185,416 | 205,203 | (19,787) | 185,791 |
| Services and supplies | <u>259,209</u> | <u>274,478</u> | <u>(15,269)</u> | <u>207,492</u> |
| Total district court | <u>887,621</u> | <u>922,758</u> | <u>(35,137)</u> | <u>912,287</u> |
| Tonopah justice court: | | | | |
| Salaries and wages | 280,586 | 290,507 | (9,921) | 244,916 |
| Employee benefits | 109,830 | 122,584 | (12,754) | 91,298 |
| Services and supplies | <u>17,939</u> | <u>12,672</u> | <u>5,267</u> | <u>8,627</u> |
| Total Tonopah justice court | <u>408,355</u> | <u>425,763</u> | <u>(17,408)</u> | <u>344,841</u> |
| Pahrump justice court: | | | | |
| Salaries and wages | 797,550 | 798,492 | (942) | 745,509 |
| Employee benefits | 313,029 | 334,067 | (21,038) | 289,906 |
| Services and supplies | <u>141,300</u> | <u>124,086</u> | <u>17,214</u> | <u>140,903</u> |
| Total Pahrump justice court | <u>1,251,879</u> | <u>1,256,645</u> | <u>(4,766)</u> | <u>1,176,318</u> |
| Beatty justice court: | | | | |
| Salaries and wages | 290,474 | 292,211 | (1,737) | 274,387 |
| Employee benefits | 101,099 | 106,422 | (5,323) | 90,739 |
| Services and supplies | <u>26,745</u> | <u>19,230</u> | <u>7,515</u> | <u>22,291</u> |
| Total Beatty justice court | <u>418,318</u> | <u>417,863</u> | <u>455</u> | <u>387,417</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|----------------------------------|---------------------|-------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Expenditures (Continued): | | | | |
| Judicial (Continued): | | | | |
| Other judicial: | | | | |
| Services and supplies | <u>\$ 1,075,000</u> | <u>\$ 998,997</u> | <u>\$ 76,003</u> | <u>\$ 1,129,288</u> |
| Public guardian: | | | | |
| Salaries and wages | - | 953 | (953) | - |
| Employee benefits | - | 245 | (245) | - |
| Services and supplies | <u>1,000</u> | <u>68</u> | <u>932</u> | <u>542</u> |
| Total public guardian | <u>1,000</u> | <u>1,266</u> | <u>(266)</u> | <u>542</u> |
| Total judicial | <u>6,850,292</u> | <u>6,792,418</u> | <u>57,874</u> | <u>6,697,486</u> |
| Public Safety: | | | | |
| Sheriff: | | | | |
| Salaries and wages | 7,541,841 | 7,558,648 | (16,807) | 7,926,446 |
| Employee benefits | 4,009,433 | 4,213,126 | (203,693) | 4,193,452 |
| Services and supplies | <u>1,163,845</u> | <u>1,412,686</u> | <u>(248,841)</u> | <u>1,754,153</u> |
| Total sheriff | <u>12,715,119</u> | <u>13,184,460</u> | <u>(469,341)</u> | <u>13,874,051</u> |
| Emergency management: | | | | |
| Salaries and wages | 290,704 | 264,574 | 26,130 | 220,845 |
| Employee benefits | 132,806 | 171,130 | (38,324) | 100,317 |
| Services and supplies | <u>163,500</u> | <u>160,102</u> | <u>3,398</u> | <u>131,178</u> |
| Total emergency management | <u>587,010</u> | <u>595,806</u> | <u>(8,796)</u> | <u>452,340</u> |
| Total public safety | <u>13,302,129</u> | <u>13,780,266</u> | <u>(478,137)</u> | <u>14,326,391</u> |
| Public works: | | | | |
| Salaries and wages | 36,621 | 39,095 | (2,474) | 64,734 |
| Employee benefits | 14,911 | 16,497 | (1,586) | 26,368 |
| Services and supplies | <u>29,969</u> | <u>24,215</u> | <u>5,754</u> | <u>25,185</u> |
| Total public works | <u>81,501</u> | <u>79,807</u> | <u>1,694</u> | <u>116,287</u> |
| Health: | | | | |
| Animal shelter: | | | | |
| Salaries and wages | <u>\$ 83,082</u> | <u>\$ 82,191</u> | <u>\$ 891</u> | <u>\$ 100,556</u> |
| Employee benefits | <u>32,283</u> | <u>33,127</u> | <u>(844)</u> | <u>36,328</u> |
| Services and supplies | <u>112,666</u> | <u>115,113</u> | <u>(2,447)</u> | <u>-</u> |
| Total animal shelter | <u>228,031</u> | <u>230,431</u> | <u>(2,400)</u> | <u>136,884</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (10101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|--------------------------|--------------------------|--------------------------|----------------------------|
| | Budget | Actual | Positive (Negative) | 2013 Actual |
| Expenditures (Continued): | | | | |
| Health (Continued): | | | | |
| Animal control: | | | | |
| Salaries and wages | \$ 205,039 | \$ 206,235 | \$ (1,196) | \$ 182,880 |
| Employee benefits | 86,671 | 88,409 | (1,738) | 76,296 |
| Services and supplies | <u>52,877</u> | <u>43,170</u> | <u>9,707</u> | <u>128,480</u> |
| Total animal control | <u>344,587</u> | <u>337,814</u> | <u>6,773</u> | <u>387,656</u> |
| Total health | <u>572,618</u> | <u>568,245</u> | <u>4,373</u> | <u>524,540</u> |
| Welfare: | | | | |
| Senior nutrition program: | | | | |
| Salaries and wages | - | 52 | (52) | 43,360 |
| Employee benefits | - | 10 | (10) | 18,836 |
| Services and supplies | <u>112,372</u> | <u>106,294</u> | <u>6,078</u> | <u>91,553</u> |
| Total welfare | <u>112,372</u> | <u>106,356</u> | <u>6,016</u> | <u>153,749</u> |
| Culture and recreation: | | | | |
| Parks: | | | | |
| Services and supplies | <u>6,697</u> | <u>500</u> | <u>6,197</u> | <u>27,747</u> |
| Community support: | | | | |
| Natural resources: | | | | |
| Salaries and wages | 24,770 | 24,769 | 1 | 3,466 |
| Employee benefits | 6,695 | 6,695 | - | 873 |
| Services and supplies | <u>535</u> | <u>-</u> | <u>535</u> | <u>803</u> |
| Total community support | <u>32,000</u> | <u>31,464</u> | <u>536</u> | <u>5,142</u> |
| Total expenditures | <u>32,950,242</u> | <u>33,420,399</u> | <u>(470,157)</u> | <u>32,695,806</u> |
| Excess (deficiency) of revenues over expenditures | <u>(1,977,054)</u> | <u>(3,135,580)</u> | <u>(1,158,526)</u> | <u>759,837</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 12,620 | 18,722 | 6,102 | 16,028 |
| Sale of capital assets | <u>5,000</u> | <u>-</u> | <u>(5,000)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>17,620</u> | <u>18,722</u> | <u>1,102</u> | <u>16,028</u> |
| Net change in fund balance | <u>(1,959,434)</u> | <u>(3,116,858)</u> | <u>(1,157,424)</u> | <u>775,865</u> |
| Fund balance: | | | | |
| Beginning of year | <u>2,282,570</u> | <u>3,739,125</u> | <u>1,456,555</u> | <u>2,963,260</u> |
| End of year | <u>\$ 323,136</u> | <u>\$ 622,267</u> | <u>\$ 299,131</u> | <u>\$ 3,739,125</u> |

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND (10302)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 9,434,045 | \$ 9,406,304 |
| Interest receivable | <u>15,420</u> | <u>14,022</u> |
| Total assets | <u>\$ 9,449,465</u> | <u>\$ 9,420,326</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ - | \$ 42,819 |
| <u>FUND BALANCE</u> | | |
| Restricted for intergovernmental | <u>9,449,465</u> | <u>9,377,507</u> |
| Total liabilities and fund balance | <u>\$ 9,449,465</u> | <u>\$ 9,420,326</u> |

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND (10302)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|---------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Investment income | \$ 40,000 | \$ 71,958 | \$ 31,958 | \$ 35,514 |
| Expenditures: | | | | |
| Current: | | | | |
| Intergovernmental | <u>40,000</u> | - | <u>40,000</u> | <u>42,819</u> |
| Excess (deficiency) of revenues over expenditures | - | 71,958 | 71,958 | (7,305) |
| Fund balance: | | | | |
| Beginning of year | <u>9,381,993</u> | <u>9,377,507</u> | <u>(4,486)</u> | <u>9,384,812</u> |
| End of year | <u>\$ 9,381,993</u> | <u>\$ 9,449,465</u> | <u>\$ 67,472</u> | <u>\$ 9,377,507</u> |

NYE COUNTY, NEVADA
MAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND(10304)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|-----------------------------|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 5,992,374 | \$ 5,991,783 |
| Interest receivable | <u>7,626</u> | <u>8,217</u> |
| Total assets | <u>\$ 6,000,000</u> | <u>\$ 6,000,000</u> |

FUND BALANCE

| | | |
|----------------------------------|---------------------|---------------------|
| Committed for general government | <u>\$ 6,000,000</u> | <u>\$ 6,000,000</u> |
|----------------------------------|---------------------|---------------------|

NYE COUNTY, NEVADA
MAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND(10304)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|---|---------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Investment income | <u>\$ 25,000</u> | <u>\$ 38,599</u> | <u>\$ 13,599</u> | <u>\$ 23,817</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | 2,000,000 | - | 2,000,000 | - |
| Capital outlay | - | 37,500 | (37,500) | - |
| Total general government | <u>2,000,000</u> | <u>37,500</u> | <u>1,962,500</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | (1,975,000) | 1,099 | 1,976,099 | 23,817 |
| Other financing sources (uses): | | | | |
| Operating transfers out | (25,000) | (1,099) | 23,901 | (23,817) |
| Net change in fund balance | (2,000,000) | - | 2,000,000 | - |
| Fund balance: | | | | |
| Beginning of year | <u>6,000,000</u> | <u>6,000,000</u> | <u>-</u> | <u>6,000,000</u> |
| End of year | <u>\$ 4,000,000</u> | <u>\$ 6,000,000</u> | <u>\$ 2,000,000</u> | <u>\$ 6,000,000</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GRANTS SPECIAL REVENUE FUND(10340)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ - | \$ - |
| Interest receivable | - - | 320 |
| Due from other governments | 973,535 | 1,111,328 |
| Prepaid expense | - - | 23 |
| Total assets | <u>\$ 973,535</u> | <u>\$ 1,111,671</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 260,234 | \$ 514,062 |
| Accrued payroll and benefits | 46,687 | 59,473 |
| Due to other funds | 459,537 | 135,450 |
| Unearned revenue | 207,077 | 402,686 |
| Total liabilities | 973,535 | 1,111,671 |
| <u>FUND BALANCE</u> | | |
| Restricted for general government | - - | - - |
| Total liabilities and fund balance | <u>\$ 973,535</u> | <u>\$ 1,111,671</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GRANTS SPECIAL REVENUE FUND(10340)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|---------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Grant | <u>\$ 4,818,777</u> | <u>\$ 3,872,108</u> | <u>\$ (946,669)</u> | <u>\$ 3,748,799</u> |
| Expenditures: | | | | |
| General government | 674,232 | 664,496 | 9,736 | 758,817 |
| Judicial | 245,236 | 215,326 | 29,910 | 287,013 |
| Public safety | 1,827,572 | 1,765,051 | 62,521 | 934,213 |
| Public works | 1,579,319 | 736,436 | 842,883 | 1,267,264 |
| Welfare | 385,598 | 383,979 | 1,619 | 406,795 |
| Culture and recreation | <u>106,820</u> | <u>106,820</u> | - | 8,822 |
| Total expenditures | <u>4,818,777</u> | <u>3,872,108</u> | <u>946,669</u> | <u>3,662,924</u> |
| Excess (deficiency) of revenues over expenditures | - | - | - | 85,875 |
| Other financing sources (uses): | | | | |
| Operating transfers out | - | - | - | (85,875) |
| Net change in fund balance | - | - | - | - |
| Fund balance: | | | | |
| Beginning of year | - | - | - | - |
| End of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND (10493)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 4,707,298 | \$ 5,978,957 |
| Interest receivable | 8,965 | 8,911 |
| Due from others | 249,368 | - |
| Due from other funds | <u>752,788</u> | <u>-</u> |
| Total assets | <u>\$ 5,718,419</u> | <u>\$ 5,987,868</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 610,874 | \$ 82,685 |
| <u>FUND BALANCE</u> | | |
| Restricted for capital projects | <u>5,107,545</u> | <u>5,905,183</u> |
| Total liabilities and fund balance | <u>\$ 5,718,419</u> | <u>\$ 5,987,868</u> |

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND (10493)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Investment income | \$ 5,000 | \$ 42,645 | \$ 37,645 | \$ 23,540 |
| Expenditures: | | | | |
| Capital projects: | | | | |
| General government | - | 175,726 | (175,726) | - |
| Judicial | - | 54,650 | (54,650) | 2,474 |
| Public works | <u>5,268,116</u> | <u>609,907</u> | <u>4,658,209</u> | <u>2,331,097</u> |
| Total expenditures | <u>5,268,116</u> | <u>840,283</u> | <u>4,427,833</u> | <u>2,333,571</u> |
| Excess (deficiency) of revenues over expenditures | (5,263,116) | (797,638) | 4,465,478 | (2,310,031) |
| Fund balance: | | | | |
| Beginning of year | <u>5,263,116</u> | <u>5,905,183</u> | <u>642,067</u> | <u>8,215,214</u> |
| End of year | <u>\$ -</u> | <u>\$ 5,107,545</u> | <u>\$ 5,107,545</u> | <u>\$ 5,905,183</u> |

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For the year ended June 30, 2014

MAJOR ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of management is that the costs of providing goods and services be financed or recovered primarily through user charges.

Solid Waste fund is used to account for revenues and expenses of the garbage disposal services throughout the County.

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (10510, 10511)
COMPARATIVE STATEMENT OF NET POSITION
June 30, 2014 and 2013

| | 2014 | 2013 |
|---|---------------------|---------------------|
| ASSETS | | |
| Current: | | |
| Pooled cash and investments | \$ 2,814,681 | \$ 2,275,690 |
| Interest receivable | 14,575 | 13,298 |
| Accounts receivable | <u>115,042</u> | <u>179,676</u> |
| Total current assets | <u>2,944,298</u> | <u>2,468,664</u> |
| Noncurrent assets: | | |
| Restricted Assets: | | |
| Cash | 6,907,863 | 6,610,221 |
| Capital assets (net of accumulated depreciation) | <u>21,582</u> | <u>44,340</u> |
| Total noncurrent assets | <u>6,929,445</u> | <u>6,654,561</u> |
| Total assets | <u>9,873,743</u> | <u>9,123,225</u> |
| LIABILITIES | | |
| Current: | | |
| Accounts payable | 74,560 | 45,794 |
| Accrued payroll and benefits | <u>4,002</u> | <u>4,879</u> |
| Total current liabilities | <u>78,562</u> | <u>50,673</u> |
| Long-term payable from restricted assets: | | |
| Landfill closure and postclosure costs | <u>1,509,781</u> | <u>1,409,416</u> |
| Total liabilities | <u>1,588,343</u> | <u>1,460,089</u> |
| NET POSITION: | | |
| Invested in capital assets, net of related debt | 21,582 | 44,340 |
| Reserved for landfill closure costs | 6,907,863 | 6,610,221 |
| Unrestricted | <u>1,355,955</u> | <u>1,008,575</u> |
| Total net position | <u>\$ 8,285,400</u> | <u>\$ 7,663,136</u> |

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (10510, 10511, 10512)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|---------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Operating revenues: | | | | |
| Charges for services | <u>\$ 1,722,210</u> | <u>\$ 2,065,568</u> | <u>\$ 343,358</u> | <u>\$ 1,906,102</u> |
| Operating expenses: | | | | |
| Salaries and wages | 78,758 | 86,122 | (7,364) | 80,425 |
| Employee benefits | 36,225 | 35,568 | 657 | 31,724 |
| Services and supplies | 1,444,727 | 1,282,337 | 162,390 | 1,210,324 |
| Closure and postclosure landfill costs | 77,500 | 100,365 | (22,865) | 134,816 |
| Depreciation | <u>55,000</u> | <u>22,758</u> | <u>32,242</u> | <u>22,757</u> |
| Total operating expenses | <u>1,692,210</u> | <u>1,527,150</u> | <u>165,060</u> | <u>1,480,046</u> |
| Operating income | 30,000 | 538,418 | 508,418 | 426,056 |
| Nonoperating revenues (expenses): | | | | |
| Investment income | <u>25,000</u> | <u>83,846</u> | <u>58,846</u> | <u>59,013</u> |
| Changes in net position | <u>\$ 55,000</u> | <u>622,264</u> | <u>\$ 567,264</u> | <u>485,069</u> |
| Net position: | | | | |
| Beginning of year | | <u>7,663,136</u> | | <u>7,178,067</u> |
| End of year | | <u>\$ 8,285,400</u> | | <u>\$ 7,663,136</u> |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (10510, 10511)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2014 and 2013

| | 2014 | 2013 |
|---|--------------------------|--------------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ 2,130,202 | \$ 1,932,873 |
| Cash paid for salaries and employee benefits | (122,567) | (110,013) |
| Cash paid for services and supplies | <u>(1,253,571)</u> | <u>(1,296,223)</u> |
| Net cash provided by operating activities | 754,064 | 526,637 |
| Cash flows from capital and related financing activities: | | |
| Purchase of capital assets | - | (15,000) |
| Cash flows from investing activities: | | |
| Investment income | <u>82,569</u> | <u>65,494</u> |
| Net increase (decrease) in pooled cash and investments | 836,633 | 577,131 |
| Pooled cash and investments: | | |
| Beginning of year | <u>8,885,911</u> | <u>8,308,780</u> |
| End of year | <u>\$ 9,722,544</u> | <u>\$ 8,885,911</u> |
| Reconciliation of operating income to net cash provided by operating activities: | | |
| Operating income | <u>\$ 538,418</u> | <u>\$ 426,056</u> |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities: | | |
| Depreciation expense | 22,758 | 22,757 |
| (Increase) decrease in accounts receivable | 64,634 | 26,771 |
| Increase (decrease) in accrued payroll and benefits | (877) | 2,136 |
| Increase (decrease) in accounts payable | <u>129,131</u> | <u>48,917</u> |
| Total adjustments | <u>215,646</u> | <u>100,581</u> |
| Net cash provided by operating activities | <u>\$ 754,064</u> | <u>\$ 526,637</u> |

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For the year ended June 30, 2014

NONMAJOR GOVERNMENTAL FUNDS

Combining statements of all nonmajor governmental activity.

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

June 30, 2014

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Projects Funds | Totals |
|---|--------------------------------------|-----------------------------------|---------------------------------------|----------------------|
| ASSETS | | | | |
| Pooled cash and investments | \$ 23,175,143 | \$ 2,644 | \$ 4,077,372 | \$ 27,255,159 |
| Interest receivable | 38,765 | - | 6,873 | 45,638 |
| Taxes receivable | 125,261 | - | 22,881 | 148,142 |
| Due from other governments | 1,561,284 | - | - | 1,561,284 |
| Accounts receivable | 473,419 | - | - | 473,419 |
| Due from others | 31,563 | - | 3,310 | 34,873 |
| Due from other funds | - | - | - | - |
| Total assets | <u>\$ 25,405,435</u> | <u>\$ 2,644</u> | <u>\$ 4,110,436</u> | <u>\$ 29,518,515</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 1,005,184 | \$ - | \$ 484,823 | \$ 1,490,007 |
| Accrued payroll and benefits | 236,344 | - | 147 | 236,491 |
| Due to other funds | 40,149 | - | - | 40,149 |
| Unearned revenue | 458,266 | - | - | 458,266 |
| Total liabilities | <u>1,739,943</u> | <u>-</u> | <u>484,970</u> | <u>2,224,913</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue - taxes | 91,536 | - | 18,523 | 110,059 |
| FUND BALANCE | | | | |
| Restricted for: | | | | |
| Capital projects | - | - | 3,606,943 | 3,606,943 |
| Debt service | - | 2,644 | - | 2,644 |
| General government | 4,030,975 | - | - | 4,030,975 |
| Judicial | 1,806,106 | - | - | 1,806,106 |
| Public safety | 1,087,939 | - | - | 1,087,939 |
| Public works | 12,672,869 | - | - | 12,672,869 |
| Health | 62,236 | - | - | 62,236 |
| Welfare | 140,469 | - | - | 140,469 |
| Culture and recreation | 344,979 | - | - | 344,979 |
| Community support | 132,503 | - | - | 132,503 |
| Committed for: | | | | |
| General government | 3,267,540 | - | - | 3,267,540 |
| Public works | 66,122 | - | - | 66,122 |
| Health | - | - | - | - |
| Unassigned | (37,782) | - | - | (37,782) |
| Total fund balance | <u>23,573,956</u> | <u>2,644</u> | <u>3,606,943</u> | <u>27,183,543</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 25,405,435</u> | <u>\$ 2,644</u> | <u>\$ 4,110,436</u> | <u>\$ 29,518,515</u> |

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE

Year Ended June 30, 2014

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Projects Funds | Totals |
|--|--------------------------------------|-----------------------------------|---------------------------------------|---------------|
| Revenues: | | | | |
| Taxes | \$ 4,337,760 | \$ - | \$ 549,336 | \$ 4,887,096 |
| Licenses and permits | 928,336 | - | - | 928,336 |
| Intergovernmental | 8,058,322 | - | - | 8,058,322 |
| Charges for services | 989,662 | - | - | 989,662 |
| Fines and forfeitures | 462,670 | - | - | 462,670 |
| Miscellaneous | 1,056,349 | - | 59,335 | 1,115,684 |
| Total revenues | 15,833,099 | - | 608,671 | 16,441,770 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 3,358,226 | - | - | 3,358,226 |
| Judicial | 503,206 | - | - | 503,206 |
| Public safety | 2,384,120 | - | - | 2,384,120 |
| Public works | 5,872,972 | - | - | 5,872,972 |
| Health | 1,348,980 | - | - | 1,348,980 |
| Sanitation | 22,704 | - | - | 22,704 |
| Welfare | 1,109,022 | - | - | 1,109,022 |
| Culture and recreation | 253,268 | - | - | 253,268 |
| Community support | 781,305 | - | - | 781,305 |
| Intergovernmental | 269,183 | - | 71,470 | 340,653 |
| Capital projects | - | - | 1,983,677 | 1,983,677 |
| Debt service: | | | | |
| Principal | - | 1,258,000 | - | 1,258,000 |
| Interest | - | 950,028 | - | 950,028 |
| Total expenditures | 15,902,986 | 2,208,028 | 2,055,147 | 20,166,161 |
| Excess (deficiency) of revenues over expenditures | (69,887) | (2,208,028) | (1,446,476) | (3,724,391) |
| Other financing sources (uses): | | | | |
| Operating transfers in | 2,074,569 | 2,210,672 | 33,331 | 4,318,572 |
| Operating transfers out | (4,316,091) | - | (20,104) | (4,336,195) |
| Sale of assets | - | - | 6,411 | 6,411 |
| Capital lease proceeds | - | - | 264,862 | 264,862 |
| Total other financing sources (uses) | (2,241,522) | 2,210,672 | 284,500 | 253,650 |
| Net change in fund balance | (2,311,409) | 2,644 | (1,161,976) | (3,470,741) |
| Fund balance: | | | | |
| Beginning of year | 25,885,365 | - | 4,768,919 | 30,654,284 |
| End of year | \$ 23,573,956 | \$ 2,644 | \$ 3,606,943 | \$ 27,183,543 |

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

County Special Projects fund to account for PETT revenues specified for capital improvement.

Road fund to account for revenues and expenditures utilized to maintain County roads.

Regional Street and Highways, Special Fuel Tax, and Public Transit funds are used to account for gas taxes collected to be spent on roads.

Agricultural Extension fund is used to account for services of the state agricultural extension agent.

Airport fund is used to account for rental revenues and airport maintenance expenditures.

Ambulance and Health fund is used to account for revenues and expenditures of the County ambulance service.

Medical and General Indigent and Dedicated County Medical Indigent funds are used to account for revenues and expenditures for assistance given to indigents in the County.

Museum fund is used to account for operations of the County museum.

Beatty Town, Manhattan Town and Gabbs Town funds are used to account for the activities related to these unincorporated towns.

Health Clinic fund accounts for revenues and expenditures for clinics in Amargosa and Beatty as well as costs for the Public Health Nurse.

Mining Maps fund is used to account for revenues and expenditures utilized to maintain mining maps.

Juvenile Probation fund accounts for taxes levied and other revenues used to provide youth services and protective services for individuals on probation.

Senior Nutrition fund is used to account for federal monies, meal income, and related expenditures incurred to provide meals to senior citizens.

Justice Court Fines NRS 176 fund and **JP Facility Court Assessment** fund are used to account for monies used to enhance the justice system.

Controlled Substances Forfeitures fund is used to account for revenues and expenditures in the confiscation of assets in the process of the enforcement of drug laws.

District Court Improvement fund is used to account for monies accumulated for future court improvement work.

911 Emergency fund is used to account for monies specified for emergency communication of the County.

Building Department fund is used to account for revenues generated through building permits.

Court collection fees fund is used to account for the collection and administration of court fees.

Repository Oversite Fund is used to account for federal grant to be used to plan for the impact of a National nuclear waste facility within the County.

Recorder Technology fund is used for funds collected to enhance technology in the Recorder's office.

Public Improvement fund is used to account for monies accumulated for future public work.

District Court Technology and Assessor Technology funds are used to account for fees charged for technology for the respective offices.

On Site Oversight and Yucca Mountain Public Safety funds are used to account for grant revenues and expenditures.

State and County Room Tax fund is used to account for room taxes collected to be spent on the promotion of tourism for the County.

Impact Fee fund is used to account for fees assessed for construction permits in the Pahrump area. Fees are to be used for highways and streets, police, fire and parks.

Health fund is used to account for payments equal to taxes received by the county due to the potential national nuclear waste repository to be located within the County. The revenues in the fund are to be used for the health costs as outlined in the Nye County PETT ordinance.

County Owned Building fund is used to account for revenues and expenditures of county owned real estate leases.

Beatty Room Tax fund is used to account for 1 ½% room tax collected for tourism, ½% for chamber of commerce and ½% for the museum to be used for the unincorporated town of Beatty, Nevada.

Renewable Energy Fund is used to account for geothermal lease revenue to be used to develop renewable energy projects within the County.

Drug Court Proceeds Fund is used to account for drug court fines to be used in support of the drug court program.

Clerk Technology Fund is used for funds collected to enhance technology in the Clerk's office.

Water District Fund is used to account for tax assessments for public works.

Public Safety Sales Tax Fund is used to for sales taxes collected and to be expensed for public safety.

Smoky Valley Television District Fund is to provide television reception, rebroadcasting, and/or maintenance services to persons residing within the boundaries of the District.

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2014 (Page 1 of 4)
(With Comparative Actual Amounts for June 30, 2013)

| | Special Projects | Road | Regional Streets and Highways | Special Fuel Tax |
|---|---------------------|---------------------|-------------------------------------|---------------------|
| ASSETS | | | | |
| Pooled cash and investments | \$ 282,639 | \$ 2,981,751 | \$ 96,776 | \$ 30,281 |
| Interest receivable | 951 | 5,170 | 71 | 50 |
| Taxes receivable | - | 1,869 | - | - |
| Due from other governments | - | 637,529 | 141,480 | 270 |
| Accounts receivable | - | - | - | - |
| Due from others | - | - | - | - |
| Prepaid expense | - | - | - | - |
| Due from other funds | - | - | - | - |
| Total assets | <u>\$ 283,590</u> | <u>\$ 3,626,319</u> | <u>\$ 238,327</u> | <u>\$ 30,601</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 180,080 | \$ 351,677 | \$ - | \$ - |
| Accrued payroll and benefits | 37 | 111,605 | - | - |
| Due to other funds | - | - | - | - |
| Unearned revenue | - | - | - | - |
| Total liabilities | <u>180,117</u> | <u>463,282</u> | <u>-</u> | <u>-</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue - taxes | - | 1,615 | - | - |
| FUND BALANCE | | | | |
| Nonspendable | - | - | - | - |
| Restricted for: | | | | |
| General government | - | - | - | - |
| Judicial | - | - | - | - |
| Public safety | - | - | - | - |
| Public works | - | 3,161,422 | 238,327 | 30,601 |
| Health | - | - | - | - |
| Welfare | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Community support | - | - | - | - |
| Committed for: | | | | |
| General government | 103,473 | - | - | - |
| Public works | - | - | - | - |
| Health | - | - | - | - |
| Unassigned | - | - | - | - |
| Total fund balance | <u>103,473</u> | <u>3,161,422</u> | <u>238,327</u> | <u>30,601</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 283,590</u> | <u>\$ 3,626,319</u> | <u>\$ 238,327</u> | <u>\$ 30,601</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2014 (Page 2 of 4)
(With Comparative Actual Amounts for June 30, 2013)

| | Manhattan Town | Beatty Town | Gabbs Town | Health Clinics |
|---|-------------------|---------------------|-------------------|-------------------|
| ASSETS | | | | |
| Pooled cash and investments | \$ 69,121 | \$ 1,684,234 | \$ 256,138 | \$ 74,451 |
| Interest receivable | 111 | 2,775 | 418 | 169 |
| Taxes receivable | 129 | 1,126 | 2,998 | 14,900 |
| Due from other governments | 855 | 64,399 | 15,600 | - |
| Accounts receivable | - | - | - | - |
| Due from others | - | - | - | - |
| Prepaid expense | - | - | - | - |
| Due from other funds | - | - | - | - |
| Total assets | <u>\$ 70,216</u> | <u>\$ 1,752,534</u> | <u>\$ 275,154</u> | <u>\$ 89,520</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 270 | \$ 5,420 | \$ 4,557 | \$ 10,222 |
| Accrued payroll and benefits | - | 6,529 | 2,880 | 4,211 |
| Due to other funds | - | - | - | - |
| Unearned revenue | - | - | - | - |
| Total liabilities | <u>270</u> | <u>11,949</u> | <u>7,437</u> | <u>14,433</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue - taxes | 129 | 1,073 | 607 | 12,851 |
| FUND BALANCE | | | | |
| Nonspendable | - | - | - | - |
| Restricted for: | | | | |
| General government | 69,817 | 1,739,512 | 267,110 | - |
| Judicial | - | - | - | - |
| Public safety | - | - | - | - |
| Public works | - | - | - | - |
| Health | - | - | - | 62,236 |
| Welfare | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Community support | - | - | - | - |
| Committed for: | | | | |
| General government | - | - | - | - |
| Public works | - | - | - | - |
| Health | - | - | - | - |
| Unassigned | - | - | - | - |
| Total fund balance | <u>69,817</u> | <u>1,739,512</u> | <u>267,110</u> | <u>62,236</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 70,216</u> | <u>\$ 1,752,534</u> | <u>\$ 275,154</u> | <u>\$ 89,520</u> |

| Mining Maps | | Juvenile Probation | | Senior Nutrition | | Justice Court Fines NRS 176 | | Drug Forfeiture | | District Court Improvement | | JP Court Facility Assessment | |
|-------------------|-------------------|--------------------|-------------------|------------------|-------------------|-----------------------------|--|-----------------|--|----------------------------|--|------------------------------|--|
| \$ 131,027 | \$ 67,898 | \$ 59,065 | \$ 336,761 | \$ 60,796 | \$ 267,956 | \$ 324,408 | | | | | | | |
| 214 | 206 | 116 | 543 | 84 | 434 | 522 | | | | | | | |
| - | 37,785 | - | - | - | - | - | | | | | | | |
| - | - | 62,048 | - | - | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| - | 21,778 | - | 2,483 | - | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| \$ 131,241 | \$ 127,667 | \$ 121,229 | \$ 339,787 | \$ 60,880 | \$ 268,390 | \$ 324,930 | | | | | | | |
| \$ 85 | \$ 35,785 | \$ 121,118 | \$ 6,711 | \$ - | \$ 11,373 | \$ 25,197 | | | | | | | |
| - | 22,517 | - | - | - | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| 85 | 58,302 | 121,118 | 6,711 | - | 11,373 | 25,197 | | | | | | | |
| - | 32,570 | - | - | - | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| 131,156 | - | - | - | - | - | - | | | | | | | |
| - | - | - | 333,076 | - | 257,017 | 299,733 | | | | | | | |
| - | 36,795 | - | - | 60,880 | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| - | - | 111 | - | - | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| - | - | - | - | - | - | - | | | | | | | |
| 131,156 | 36,795 | 111 | 333,076 | 60,880 | 257,017 | 299,733 | | | | | | | |
| \$ 131,241 | \$ 127,667 | \$ 121,229 | \$ 339,787 | \$ 60,880 | \$ 268,390 | \$ 324,930 | | | | | | | |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2014 (Page 3 of 4)
(With Comparative Actual Amounts for June 30, 2013)

| | 911 Medical | | | | | | |
|--|-------------------|-------------------|-------------------|------------------|-------------------|------------|--|
| | Emergency | Building | Court | Repository | Recorder | | |
| | System | Department | Collection Fees | Oversite | | Technology | |
| ASSETS | | | | | | | |
| Pooled cash and investments | \$ 195,182 | \$ 322,011 | \$ 424,827 | \$ 23,948 | \$ 340,178 | | |
| Interest receivable | 344 | 576 | 678 | 225 | 552 | | |
| Taxes receivable | 1,883 | - | - | - | - | | |
| Due from other governments | - | - | - | - | - | | |
| Accounts receivable | - | - | - | - | - | | |
| Due from others | 468 | - | - | - | 4,426 | | |
| Prepaid expense | - | - | - | - | - | | |
| Due from other funds | - | - | - | - | - | | |
| Total assets | <u>\$ 197,877</u> | <u>\$ 322,587</u> | <u>\$ 425,505</u> | <u>\$ 28,599</u> | <u>\$ 340,730</u> | | |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ 154 | \$ 15,757 | \$ 11,296 | \$ 15,232 | \$ 1,554 | | |
| Accrued payroll and benefits | - | 8,229 | - | 13,367 | - | | |
| Due to other funds | - | - | - | - | - | | |
| Unearned revenue | - | - | - | - | - | | |
| Total liabilities | <u>154</u> | <u>23,986</u> | <u>11,296</u> | <u>28,599</u> | <u>1,554</u> | | |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Unavailable revenue - taxes | 1,622 | - | - | - | - | | |
| FUND BALANCE | | | | | | | |
| Nonspendable | - | - | - | - | - | | |
| Restricted for: | | | | | | | |
| General government | - | - | - | - | - | 339,176 | |
| Judicial | - | - | 414,209 | - | - | | |
| Public safety | 196,101 | - | - | - | - | | |
| Public works | - | - | - | - | - | | |
| Health | - | - | - | - | - | | |
| Welfare | - | - | - | - | - | | |
| Culture and recreation | - | - | - | - | - | | |
| Community support | - | - | - | - | - | | |
| Committed for: | | | | | | | |
| General government | - | 298,601 | - | - | - | | |
| Public works | - | - | - | - | - | | |
| Health | - | - | - | - | - | | |
| Unassigned | - | - | - | - | - | | |
| Total fund balance | <u>196,101</u> | <u>298,601</u> | <u>414,209</u> | <u>-</u> | <u>339,176</u> | | |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 197,877</u> | <u>\$ 322,587</u> | <u>\$ 425,505</u> | <u>\$ 28,599</u> | <u>\$ 340,730</u> | | |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2014 (Page 4 of 4)
(With Comparative Actual Amounts for June 30, 2013)

| | PETT Health Fund | County Owned Building | Beatty Room Tax | Renewable Energy | Drug Court Proceeds |
|---|------------------------|-----------------------------|-----------------------|---------------------|---------------------------|
| ASSETS | | | | | |
| Pooled cash and investments | \$ 2,169,086 | \$ 688,306 | \$ 97,408 | \$ 33,815 | \$ 511,751 |
| Interest receivable | 3,653 | 1,145 | 157 | 56 | 844 |
| Taxes receivable | - | - | 7,905 | - | - |
| Due from other governments | - | - | - | - | - |
| Accounts receivable | - | - | - | - | - |
| Due from others | - | 2,408 | - | - | - |
| Prepaid expense | - | - | - | - | - |
| Due from other funds | - | - | - | - | - |
| Total assets | <u>\$ 2,172,739</u> | <u>\$ 691,859</u> | <u>\$ 105,470</u> | <u>\$ 33,871</u> | <u>\$ 512,595</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ 26,998 | \$ 5,165 | \$ 2,241 | \$ - | \$ 7,768 |
| Accrued payroll and benefits | - | 840 | 1,508 | - | 2,759 |
| Due to other funds | - | - | - | - | - |
| Unearned revenue | - | - | - | - | - |
| Total liabilities | <u>26,998</u> | <u>6,005</u> | <u>3,749</u> | <u>-</u> | <u>10,527</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue - taxes | - | - | - | - | - |
| FUND BALANCE | | | | | |
| Nonspendable | - | - | - | - | - |
| Restricted for: | | | | | |
| General government | - | - | - | - | - |
| Judicial | - | - | - | - | 502,068 |
| Public safety | - | - | - | - | - |
| Public works | - | - | - | - | - |
| Health | - | - | - | - | - |
| Welfare | - | - | - | - | - |
| Culture and recreation | - | - | 101,721 | - | - |
| Community support | - | - | - | - | - |
| Committed for: | | | | | |
| General government | 2,145,741 | 685,854 | - | 33,871 | - |
| Public works | - | - | - | - | - |
| Health | - | - | - | - | - |
| Unassigned | - | - | - | - | - |
| Total fund balance | <u>2,145,741</u> | <u>685,854</u> | <u>101,721</u> | <u>33,871</u> | <u>502,068</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 2,172,739</u> | <u>\$ 691,859</u> | <u>\$ 105,470</u> | <u>\$ 33,871</u> | <u>\$ 512,595</u> |

| Clerk Technology | Water District | Public Safety Sales Tax | Smoky Valley Television District | Totals | |
|---------------------|-------------------|-------------------------------|--|----------------------|----------------------|
| | | | | 2014 | 2013 |
| \$ 126 | \$ 455,577 | \$ 188,294 | \$ 143,369 | \$ 23,175,143 | \$ 27,940,068 |
| 2 | 844 | - | - | 38,765 | 40,945 |
| - | - | - | - | 125,261 | 127,819 |
| - | - | 419,265 | - | 1,561,284 | 2,244,162 |
| - | - | - | - | 473,419 | 249,412 |
| - | - | - | - | 31,563 | 12,800 |
| - | - | - | - | - | 25,410 |
| - | - | - | - | - | 158,215 |
| <u>\$ 128</u> | <u>\$ 456,421</u> | <u>\$ 607,559</u> | <u>\$ 143,369</u> | <u>\$ 25,405,435</u> | <u>\$ 30,798,831</u> |
| \$ - | \$ 11,186 | \$ - | \$ 4,428 | \$ 1,005,184 | \$ 1,939,803 |
| - | 1,223 | - | - | 236,344 | 330,653 |
| - | - | - | - | 40,149 | 158,215 |
| - | - | - | 56,074 | 458,266 | 2,102,832 |
| <u>-</u> | <u>12,409</u> | <u>-</u> | <u>60,502</u> | <u>1,739,943</u> | <u>4,531,503</u> |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>91,536</u> | <u>381,963</u> |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 128 | 444,012 | - | - | 4,030,975 | 3,913,098 |
| - | - | - | - | 1,806,106 | 1,724,290 |
| - | - | 607,559 | - | 1,087,939 | 864,596 |
| - | - | - | - | 12,672,869 | 11,293,343 |
| - | - | - | - | 62,236 | 154,145 |
| - | - | - | - | 140,469 | 103,253 |
| - | - | - | 82,867 | 344,979 | 330,048 |
| - | - | - | - | 132,503 | 282,318 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,267,540</u> | <u>7,076,312</u> |
| - | - | - | - | 66,122 | 119,904 |
| - | - | - | - | - | 24,058 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(37,782)</u> | <u>-</u> |
| <u>128</u> | <u>444,012</u> | <u>607,559</u> | <u>82,867</u> | <u>23,573,956</u> | <u>25,885,365</u> |
| <u>\$ 128</u> | <u>\$ 456,421</u> | <u>\$ 607,559</u> | <u>\$ 143,369</u> | <u>\$ 25,405,435</u> | <u>\$ 30,798,831</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2014 (Page 1 of 4)

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | Special Projects | Road | Regional Streets and Highways | Special Fuel Tax |
|--|---------------------|---------------------|-------------------------------------|---------------------|
| Revenues: | | | | |
| Taxes | \$ - | \$ 58,284 | \$ - | \$ - |
| Licenses and permits | - | 12,900 | - | - |
| Intergovernmental | - | 3,560,450 | 847,066 | 1,613 |
| Charges for services | - | 263,105 | - | - |
| Fines and forfeitures | - | - | - | - |
| Miscellaneous | 8,702 | 612,565 | 981 | 193 |
| Total revenues | 8,702 | 4,507,304 | 848,047 | 1,806 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 26,318 | - | - | - |
| Judicial | 8,727 | - | - | - |
| Public safety | 451,969 | - | - | - |
| Public works | 48,437 | 5,690,372 | - | - |
| Health | 11,659 | - | - | - |
| Sanitation | - | - | - | - |
| Welfare | 176,234 | - | - | - |
| Culture and recreation | - | - | - | - |
| Community support | 92,288 | - | - | - |
| Intergovernmental | - | - | - | - |
| Total expenditures | 815,632 | 5,690,372 | - | - |
| Excess (deficiency) of revenues over expenditures | (806,930) | (1,183,068) | 848,047 | 1,806 |
| Other financing sources (uses): | | | | |
| Operating transfers in | - | 2,073,470 | - | - |
| Operating transfers out | (2,210,672) | - | (825,273) | (193) |
| Total other financing sources (uses) | (2,210,672) | 2,073,470 | (825,273) | (193) |
| Net change in fund balance | (3,017,602) | 890,402 | 22,774 | 1,613 |
| Fund balance: | | | | |
| Beginning of year | 3,121,075 | 2,271,020 | 215,553 | 28,988 |
| End of year | \$ 103,473 | \$ 3,161,422 | \$ 238,327 | \$ 30,601 |

| Public Transit | Agricultural Extension | Airport | Ambulance and Health | Medical and General Indigent | Dedicated County Medical Indigent | Museum |
|---------------------|---------------------------|------------------|-------------------------|------------------------------------|---|-------------------|
| \$ - | \$ 174,894 | \$ - | \$ - | \$ 909,809 | \$ 234,903 | \$ 136,489 |
| - | - | - | 104,125 | - | - | - |
| 1,220,254 | 5,000 | 1,168 | - | - | - | - |
| - | - | - | 351,817 | - | - | - |
| - | - | - | - | - | - | - |
| 12,249 | 503 | 47,636 | 3,500 | 10,374 | - | 905 |
| <u>1,232,503</u> | <u>180,397</u> | <u>48,804</u> | <u>459,442</u> | <u>920,183</u> | <u>234,903</u> | <u>137,394</u> |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | 102,234 | - | - | - | - |
| - | - | - | 488,821 | - | - | - |
| - | - | - | - | 882,967 | 49,821 | - |
| - | - | - | - | - | - | 161,768 |
| - | 285,777 | - | - | - | - | - |
| - | - | - | 60,000 | - | 131,193 | - |
| <u>-</u> | <u>285,777</u> | <u>102,234</u> | <u>548,821</u> | <u>882,967</u> | <u>181,014</u> | <u>161,768</u> |
| <u>1,232,503</u> | <u>(105,380)</u> | <u>(53,430)</u> | <u>(89,379)</u> | <u>37,216</u> | <u>53,889</u> | <u>(24,374)</u> |
| <u>(1,261,427)</u> | <u>(503)</u> | <u>(352)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(905)</u> |
| <u>(1,261,427)</u> | <u>(503)</u> | <u>(352)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(905)</u> |
| (28,924) | (105,883) | (53,782) | (89,379) | 37,216 | 53,889 | (25,279) |
| <u>2,473,229</u> | <u>155,042</u> | <u>119,904</u> | <u>24,058</u> | <u>103,253</u> | <u>(26,350)</u> | <u>185,670</u> |
| <u>\$ 2,444,305</u> | <u>\$ 49,159</u> | <u>\$ 66,122</u> | <u>\$ (65,321)</u> | <u>\$ 140,469</u> | <u>\$ 27,539</u> | <u>\$ 160,391</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2014 (Page 2 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | Manhattan Town | Beatty Town | Gabbs Town | Health Clinics |
|--|-------------------|---------------------|-------------------|-------------------|
| Revenues: | | | | |
| Taxes | \$ 6,841 | \$ 30,895 | \$ 31,004 | \$ 460,607 |
| Licenses and permits | 1,310 | 18,735 | 3,016 | - |
| Intergovernmental | 4,891 | 368,194 | 89,189 | - |
| Charges for services | - | 1,736 | 45,936 | - |
| Fines and forfeitures | - | 28,155 | - | - |
| Miscellaneous | 335 | 11,225 | 2,692 | 354 |
| Total revenues | <u>13,377</u> | <u>458,940</u> | <u>171,837</u> | <u>460,961</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | - | 157,015 | 81,658 | - |
| Judicial | - | - | - | - |
| Public safety | 565 | 154,540 | - | - |
| Public works | - | - | 26,192 | - |
| Health | - | 3,574 | - | 552,516 |
| Sanitation | - | - | 22,704 | - |
| Welfare | - | - | - | - |
| Culture and recreation | 2,626 | 3,297 | - | - |
| Community support | - | 17,182 | - | - |
| Intergovernmental | - | - | - | - |
| Total expenditures | <u>3,191</u> | <u>335,608</u> | <u>130,554</u> | <u>552,516</u> |
| Excess (deficiency) of revenues over expenditures | <u>10,186</u> | <u>123,332</u> | <u>41,283</u> | <u>(91,555)</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | - | - | - | - |
| Operating transfers out | - | - | - | (354) |
| Total other financing sources (uses) | - | - | - | (354) |
| Net change in fund balance | 10,186 | 123,332 | 41,283 | (91,909) |
| Fund balance: | | | | |
| Beginning of year | <u>59,631</u> | <u>1,616,180</u> | <u>225,827</u> | <u>154,145</u> |
| End of year | <u>\$ 69,817</u> | <u>\$ 1,739,512</u> | <u>\$ 267,110</u> | <u>\$ 62,236</u> |

| Mining Maps | Juvenile Probation | Senior Nutrition | Justice Court Fines NRS 176 | Drug Forfeiture | District Court Improvement | JP Court Facility Assessment |
|-------------------|--------------------|------------------|-----------------------------|------------------|----------------------------|------------------------------|
| \$ - | \$ 1,166,083 | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - |
| - | 71,560 | 310,660 | - | - | - | - |
| 8,869 | - | - | - | - | - | - |
| - | 22,628 | - | 57,510 | 38,311 | 94,762 | 105,530 |
| 649 | 23,943 | 217 | 1,627 | 4,882 | 2,071 | 1,516 |
| <u>9,518</u> | <u>1,284,214</u> | <u>310,877</u> | <u>59,137</u> | <u>43,193</u> | <u>96,833</u> | <u>107,046</u> |
| 9,450 | - | - | - | - | - | - |
| - | - | - | 27,213 | - | 117,682 | 119,939 |
| - | 1,452,805 | - | - | 10,457 | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | 361,579 | - | - | - | - |
| <u>9,450</u> | <u>1,452,805</u> | <u>361,579</u> | <u>27,213</u> | <u>10,457</u> | <u>117,682</u> | <u>119,939</u> |
| 68 | (168,591) | (50,702) | 31,924 | 32,736 | (20,849) | (12,893) |
| (649) | (731) | (217) | (1,627) | - | - | (1,516) |
| <u>(649)</u> | <u>(731)</u> | <u>(217)</u> | <u>(1,627)</u> | <u>-</u> | <u>-</u> | <u>(1,516)</u> |
| (581) | (169,322) | (50,919) | 30,297 | 32,736 | (20,849) | (14,409) |
| <u>131,737</u> | <u>206,117</u> | <u>51,030</u> | <u>302,779</u> | <u>28,144</u> | <u>277,866</u> | <u>314,142</u> |
| <u>\$ 131,156</u> | <u>\$ 36,795</u> | <u>\$ 111</u> | <u>\$ 333,076</u> | <u>\$ 60,880</u> | <u>\$ 257,017</u> | <u>\$ 299,733</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2014 (Page 3 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 911 Emergency Medical System | Building Department | Court Collection Fees | Repository Oversite | Recorder Technology |
|--|---------------------------------|------------------------|--------------------------|------------------------|------------------------|
| Revenues: | | | | | |
| Taxes | \$ 58,322 | \$ - | \$ - | \$ - | \$ - |
| Licenses and permits | - | 326,261 | - | - | - |
| Intergovernmental | - | - | - | 1,430,095 | - |
| Charges for services | - | - | - | - | 40,524 |
| Fines and forfeitures | - | - | 115,774 | - | - |
| Miscellaneous | 1,027 | 1,684 | 2,068 | 11,148 | 2,651 |
| Total revenues | 59,349 | 327,945 | 117,842 | 1,441,243 | 43,175 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | - | 769,324 | - | 1,441,243 | 80,862 |
| Judicial | - | - | 62,179 | - | - |
| Public safety | 119,042 | - | - | - | - |
| Public works | - | - | - | - | - |
| Health | - | - | - | - | - |
| Sanitation | - | - | - | - | - |
| Welfare | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - |
| Community support | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Total expenditures | 119,042 | 769,324 | 62,179 | 1,441,243 | 80,862 |
| Excess (deficiency) of revenues over expenditures | (59,693) | (441,379) | 55,663 | - | (37,687) |
| Other financing sources (uses): | | | | | |
| Operating transfers in | - | - | - | - | - |
| Operating transfers out | (1,027) | (1,684) | (2,068) | - | - |
| Total other financing sources (uses) | (1,027) | (1,684) | (2,068) | - | - |
| Net change in fund balance | (60,720) | (443,063) | 53,595 | - | (37,687) |
| Fund balance: | | | | | |
| Beginning of year | 256,821 | 741,664 | 360,614 | - | 376,863 |
| End of year | \$ 196,101 | \$ 298,601 | \$ 414,209 | \$ - | \$ 339,176 |

| Public Improvement | District Court Technology | State and County Room Tax | Yucca Mtn Public Safety | Assessor Technology | Impact Fees |
|---------------------|---------------------------|---------------------------|-------------------------|---------------------|---------------------|
| \$ - 443,974 | \$ - | \$ 93,567 | \$ - | \$ - | \$ - 18,015 |
| - | - | - | 37,711 | - | - |
| - | 472 | - | - | 168,684 | - |
| - | - | - | - | - | - |
| 27,474 | - | 398 | 284 | 8,799 | 25,382 |
| <u>471,448</u> | <u>472</u> | <u>93,965</u> | <u>37,995</u> | <u>177,483</u> | <u>43,397</u> |
| | | | | | |
| - | - | - | 37,995 | 263,309 | - |
| - | 1,824 | - | - | - | - |
| - | - | - | - | - | 194,742 |
| 5,737 | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | 16,205 | - | - | - |
| - | - | 70,375 | - | - | 7,615 |
| <u>5,737</u> | <u>1,824</u> | <u>86,580</u> | <u>37,995</u> | <u>263,309</u> | <u>202,357</u> |
| | | | | | |
| <u>465,711</u> | <u>(1,352)</u> | <u>7,385</u> | <u>-</u> | <u>(85,826)</u> | <u>(158,960)</u> |
| | | | | | |
| - | - | - | - | - | - |
| - | - | (398) | - | - | - |
| - | - | (398) | - | - | - |
| | | | | | |
| 465,711 | (1,352) | 6,987 | - | (85,826) | (158,960) |
| | | | | | |
| <u>3,246,806</u> | <u>1,355</u> | <u>76,246</u> | <u>-</u> | <u>1,125,890</u> | <u>3,431,261</u> |
| <u>\$ 3,712,517</u> | <u>\$ 3</u> | <u>\$ 83,233</u> | <u>\$ -</u> | <u>\$ 1,040,064</u> | <u>\$ 3,272,301</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2014 (Page 4 of 4)

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | PETT Health Fund | County Owned Building | Beatty Room Tax | Renewable Energy | Drug Court Proceeds |
|--|------------------------|-----------------------------|-----------------------|---------------------|---------------------------|
| Revenues: | | | | | |
| Taxes | \$ - | \$ - | \$ 86,916 | \$ - | \$ - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental | - | - | - | 92 | 102,123 |
| Charges for services | - | - | - | - | 88,847 |
| Fines and forfeitures | - | - | - | - | - |
| Miscellaneous | <u>17,710</u> | <u>201,918</u> | <u>707</u> | <u>207</u> | <u>2,880</u> |
| Total revenues | <u>17,710</u> | <u>201,918</u> | <u>87,623</u> | <u>299</u> | <u>193,850</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | - | 232,861 | - | 40,247 | - |
| Judicial | - | - | - | - | 156,436 |
| Public safety | - | - | - | - | - |
| Public works | - | - | - | - | - |
| Health | 292,410 | - | - | - | - |
| Sanitation | - | - | - | - | - |
| Welfare | - | - | - | - | - |
| Culture and recreation | - | - | 60,031 | - | - |
| Community support | - | - | 8,274 | - | - |
| Intergovernmental | - | - | - | - | - |
| Total expenditures | <u>292,410</u> | <u>232,861</u> | <u>68,305</u> | <u>40,247</u> | <u>156,436</u> |
| Excess (deficiency) of revenues over expenditures | <u>(274,700)</u> | <u>(30,943)</u> | <u>19,318</u> | <u>(39,948)</u> | <u>37,414</u> |
| Other financing sources (uses): | | | | | |
| Operating transfers in | 1,099 | - | - | - | - |
| Operating transfers out | - | (3,615) | - | - | (2,880) |
| Total other financing sources (uses) | <u>1,099</u> | <u>(3,615)</u> | <u>-</u> | <u>-</u> | <u>(2,880)</u> |
| Net change in fund balance | (273,601) | (34,558) | 19,318 | (39,948) | 34,534 |
| Fund balance: | | | | | |
| Beginning of year | <u>2,419,342</u> | <u>720,412</u> | <u>82,403</u> | <u>73,819</u> | <u>467,534</u> |
| End of year | <u>\$ 2,145,741</u> | <u>\$ 685,854</u> | <u>\$ 101,721</u> | <u>\$ 33,871</u> | <u>\$ 502,068</u> |

| Clerk Technology | Child Support Incentive | Water District | Public Safety Sales Tax | Smoky Valley | | Totals | |
|---------------------|----------------------------|-------------------|-------------------------------|------------------------|----------------------|----------------------|--|
| | | | | Television District | 2014 | 2013 | |
| \$ - | \$ - | \$ 281,587 | \$ 607,559 | \$ - | \$ 4,337,760 | \$ 4,258,223 | |
| - | - | - | - | - | 928,336 | 466,046 | |
| - | 8,256 | - | - | - | 8,058,322 | 9,261,278 | |
| 360 | - | - | - | 19,312 | 989,662 | 1,559,004 | |
| - | - | - | - | - | 462,670 | 433,028 | |
| 8 | - | 4,109 | - | 776 | 1,056,349 | 455,165 | |
| <u>368</u> | <u>8,256</u> | <u>285,696</u> | <u>607,559</u> | <u>20,088</u> | <u>15,833,099</u> | <u>16,432,744</u> | |
| | | | | | | | |
| - | - | 217,944 | - | - | 3,358,226 | 4,155,289 | |
| 950 | 8,256 | - | - | - | 503,206 | 246,153 | |
| - | - | - | - | - | 2,384,120 | 2,507,359 | |
| - | - | - | - | - | 5,872,972 | 5,168,070 | |
| - | - | - | - | - | 1,348,980 | 1,401,775 | |
| - | - | - | - | - | 22,704 | 23,119 | |
| - | - | - | - | - | 1,109,022 | 903,740 | |
| - | - | - | - | 25,546 | 253,268 | 253,104 | |
| - | - | - | - | - | 781,305 | 551,641 | |
| - | - | - | - | - | 269,183 | 244,467 | |
| <u>950</u> | <u>8,256</u> | <u>217,944</u> | <u>-</u> | <u>25,546</u> | <u>15,902,986</u> | <u>15,454,717</u> | |
| | | | | | | | |
| <u>(582)</u> | <u>-</u> | <u>67,752</u> | <u>607,559</u> | <u>(5,458)</u> | <u>(69,887)</u> | <u>978,027</u> | |
| | | | | | | | |
| - | - | - | - | - | 2,074,569 | 2,655,438 | |
| - | - | - | - | - | (4,316,091) | (4,752,943) | |
| - | - | - | - | - | (2,241,522) | (2,097,505) | |
| <u>(582)</u> | <u>-</u> | <u>67,752</u> | <u>607,559</u> | <u>(5,458)</u> | <u>(2,311,409)</u> | <u>(1,119,478)</u> | |
| | | | | | | | |
| <u>710</u> | <u>-</u> | <u>376,260</u> | <u>-</u> | <u>88,325</u> | <u>25,885,365</u> | <u>27,004,843</u> | |
| <u>\$ 128</u> | <u>\$ -</u> | <u>\$ 444,012</u> | <u>\$ 607,559</u> | <u>\$ 82,867</u> | <u>\$ 23,573,956</u> | <u>\$ 25,885,365</u> | |

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL PROJECTS FUND (10301)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 282,639 | \$ 3,337,343 |
| Interest receivable | 951 | 4,878 |
| Due from other funds | <u>-</u> | <u>158,215</u> |
| Total assets | <u>\$ 283,590</u> | <u>\$ 3,500,436</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 180,080 | \$ 378,844 |
| Accrued payroll and benefits | <u>37</u> | <u>517</u> |
| Total liabilities | 180,117 | 379,361 |
| <u>FUND BALANCE</u> | | |
| Committed for general government | <u>103,473</u> | <u>3,121,075</u> |
| Total liabilities and fund balance | <u>\$ 283,590</u> | <u>\$ 3,500,436</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL PROJECTS FUND (10301)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|----------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Investment income | \$ 5,000 | \$ 8,702 | \$ 3,702 | \$ 14,201 |
| Other | - | - | - | 1,771 |
| Total revenues | 5,000 | 8,702 | 3,702 | 15,972 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 1,186,900 | 26,318 | 1,160,582 | 85,278 |
| Judicial | - | 8,727 | (8,727) | 63,950 |
| Public safety | - | 451,969 | (451,969) | 780,422 |
| Public works | - | 48,437 | (48,437) | 96,864 |
| Health | - | 11,659 | (11,659) | - |
| Welfare | - | 176,234 | (176,234) | - |
| Culture and recreation | - | - | - | 18,224 |
| Community support | - | 92,288 | (92,288) | - |
| Intergovernmental | - | - | - | - |
| Total expenditures | 1,186,900 | 815,632 | 371,268 | 1,044,738 |
| Excess (deficiency) of revenues over expenditures | (1,181,900) | (806,930) | 374,970 | (1,028,766) |
| Other financing sources (uses): | | | | |
| Operating transfers out | (2,210,672) | (2,210,672) | - | (2,173,335) |
| Net change in fund balance | (3,392,572) | (3,017,602) | 374,970 | (3,202,101) |
| Fund balance: | | | | |
| Beginning of year | 3,392,572 | 3,121,075 | (271,497) | 6,323,176 |
| End of year | \$ - | \$ 103,473 | \$ 103,473 | \$ 3,121,075 |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND (10205)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 2,981,751 | \$ 1,913,802 |
| Interest receivable | 5,170 | 3,463 |
| Taxes receivable | 1,869 | 1,997 |
| Due from other governments | <u>637,529</u> | <u>620,186</u> |
| Total assets | <u>\$ 3,626,319</u> | <u>\$ 2,539,448</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 351,677 | \$ 125,107 |
| Accrued payroll and benefits | <u>111,605</u> | <u>136,194</u> |
| Total liabilities | <u>463,282</u> | <u>261,301</u> |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | <u>1,615</u> | <u>7,127</u> |
| <u>FUND BALANCE</u> | | |
| Restricted for public works | <u>3,161,422</u> | <u>2,271,020</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 3,626,319</u> | <u>\$ 2,539,448</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND (10205)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|------------------------------|-------------------------|-------------------------|------------------------|-------------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem taxes | \$ 51,027 | \$ 49,717 | \$ (1,310) | \$ 49,994 |
| Net proceeds of mines | <u>8,936</u> | <u>8,567</u> | <u>(369)</u> | <u>18,557</u> |
| Total taxes | <u>59,963</u> | <u>58,284</u> | <u>(1,679)</u> | <u>68,551</u> |
| Licenses and permits: | | | | |
| Encroachment permit fee | - | 12,900 | 12,900 | 19,788 |
| Intergovernmental: | | | | |
| Motor vehicle fuel tax: | | | | |
| State \$1.25 | 846,144 | 846,147 | 3 | 846,147 |
| Optional \$1.75 | 89,715 | 84,529 | (5,186) | 73,744 |
| Gas tax \$2.35 | 1,590,756 | 1,582,918 | (7,838) | 1,581,487 |
| Optional \$.01 | 226,316 | 213,260 | (13,056) | 208,534 |
| National forest receipts | 750,000 | 833,596 | 83,596 | 881,601 |
| Fish and game in lieu | 11 | - | (11) | - |
| Total intergovernmental | <u>3,502,942</u> | <u>3,560,450</u> | <u>57,508</u> | <u>3,591,513</u> |
| Charges for services: | | | | |
| Reimbursement from Pahrump | 206,888 | 245,585 | 38,697 | 198,837 |
| Reimbursement from Tonopah | 14,920 | 11,325 | (3,595) | 8,494 |
| Reimbursement from Amargosa | 11,874 | 6,195 | (5,679) | 12,165 |
| Total charges for services | <u>233,682</u> | <u>263,105</u> | <u>29,423</u> | <u>219,496</u> |
| Miscellaneous: | | | | |
| Investment income | - | 13,653 | 13,653 | 6,635 |
| NDOT | - | 586,000 | 586,000 | - |
| Other | - | 12,912 | 12,912 | 7,297 |
| Total miscellaneous | <u>-</u> | <u>612,565</u> | <u>612,565</u> | <u>13,932</u> |
| Total revenues | <u>3,796,587</u> | <u>4,507,304</u> | <u>710,717</u> | <u>3,913,280</u> |

NYE COUNTY, NEVADA
MAJOR FUND - ROAD SPECIAL REVENUE FUND (10205)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|--------------------------|----------------------------|----------------------------|----------------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Expenditures: | | | | |
| Public works: | | | | |
| Salaries and wages | \$ 2,746,291 | \$ 2,597,910 | \$ 148,381 | \$ 2,396,106 |
| Employee benefits | 1,176,908 | 1,118,913 | 57,995 | 960,107 |
| Services and supplies | 6,867,244 | 1,658,306 | 5,208,938 | 1,551,881 |
| Capital outlay | <u>220,616</u> | <u>315,243</u> | <u>(94,627)</u> | <u>50,676</u> |
| Total expenditures | <u>11,011,059</u> | <u>5,690,372</u> | <u>5,320,687</u> | <u>4,958,770</u> |
| Excess (deficiency) of revenues over expenditures | (7,214,472) | (1,183,068) | 6,031,404 | (1,045,490) |
| Other financing sources (uses): | | | | |
| Operating transfers in | 4,912,604 | 2,073,470 | <u>(2,839,134)</u> | <u>2,073,470</u> |
| Net change in fund balance | (2,301,868) | 890,402 | 3,192,270 | 1,027,980 |
| Fund balance: | | | | |
| Beginning of year | <u>2,301,868</u> | <u>2,271,020</u> | <u>(30,848)</u> | <u>1,243,040</u> |
| End of year | <u>\$ -</u> | <u>\$ 3,161,422</u> | <u>\$ 3,161,422</u> | <u>\$ 2,271,020</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND(10207)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|-----------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 96,776 | \$ 76,206 |
| Interest receivable | 71 | - |
| Due from other governments | <u>141,480</u> | <u>139,347</u> |
| Total assets | <u>\$ 238,327</u> | <u>\$ 215,553</u> |

FUND BALANCE

| | | |
|-----------------------------|-------------------|-------------------|
| Restricted for public works | <u>\$ 238,327</u> | <u>\$ 215,553</u> |
|-----------------------------|-------------------|-------------------|

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND (10207)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|---|--------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Optional motor vehicle fuel tax | \$ 900,646 | \$ 847,066 | \$ (53,580) | \$ 828,328 |
| Miscellaneous: | | | | |
| Investment income | <u>2,000</u> | <u>981</u> | <u>(1,019)</u> | <u>738</u> |
| Total revenues | 902,646 | 848,047 | (54,599) | 829,066 |
| Expenditures: | | | | |
| Public works: | | | | |
| Services and supplies | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | 902,646 | 848,047 | (54,599) | 829,066 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(1,142,973)</u> | <u>(825,273)</u> | <u>317,700</u> | <u>(825,030)</u> |
| Net change in fund balance | (240,327) | 22,774 | 263,101 | 4,036 |
| Fund balance: | | | | |
| Beginning of year | <u>240,327</u> | <u>215,553</u> | <u>(24,774)</u> | <u>211,517</u> |
| End of year | <u>\$ -</u> | <u>\$ 238,327</u> | <u>\$ 238,327</u> | <u>\$ 215,553</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL FUEL TAX SPECIAL REVENUE FUND(10206)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|-----------------------------|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 30,281 | \$ 28,723 |
| Interest receivable | 50 | - |
| Due from other governments | <u>270</u> | <u>265</u> |
| Total assets | <u>\$ 30,601</u> | <u>\$ 28,988</u> |

FUND BALANCE

| | | |
|-----------------------------|------------------|------------------|
| Restricted for public works | <u>\$ 30,601</u> | <u>\$ 28,988</u> |
|-----------------------------|------------------|------------------|

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL FUEL TAX SPECIAL REVENUE FUND(10206)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|---------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Optional motor vehicle fuel tax | \$ 1,625 | \$ 1,613 | \$ (12) | \$ 1,576 |
| Miscellaneous: | | | | |
| Investment income | <u>120</u> | <u>193</u> | <u>73</u> | <u>56</u> |
| Total revenues | 1,745 | 1,806 | 61 | 1,632 |
| Expenditures: | | | | |
| Public works: | | | | |
| Services and supplies | <u>30,661</u> | <u>-</u> | <u>30,661</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | (28,916) | 1,806 | 30,722 | 1,632 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(120)</u> | <u>(193)</u> | <u>(73)</u> | <u>(56)</u> |
| Net change in fund balance | (29,036) | 1,613 | 30,649 | 1,576 |
| Fund balance: | | | | |
| Beginning of year | <u>29,036</u> | <u>28,988</u> | <u>(48)</u> | <u>27,412</u> |
| End of year | <u>\$ -</u> | <u>\$ 30,601</u> | <u>\$ 30,601</u> | <u>\$ 28,988</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND (10208)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--------------------------------|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 2,228,065 | \$ 2,243,717 |
| Interest receivable | 3,624 | 3,099 |
| Due from other governments | <u>212,616</u> | <u>226,413</u> |
| Total assets | <u>\$ 2,444,305</u> | <u>\$ 2,473,229</u> |
| <u>FUND BALANCE</u> | | |
| Restricted for public works | \$ 2,444,305 | \$ 2,473,229 |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND (10208)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|--------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Optional 1/4 cent sales tax | \$ 1,284,884 | \$ 1,220,254 | \$ (64,630) | \$ 1,259,138 |
| Miscellaneous: | | | | |
| Investment income | <u>7,500</u> | <u>12,249</u> | <u>4,749</u> | <u>7,992</u> |
| Total revenues | 1,292,384 | 1,232,503 | (59,881) | 1,267,130 |
| Expenditures: | | | | |
| Public works: | | | | |
| Services and supplies | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | 1,292,384 | 1,232,503 | (59,881) | 1,267,130 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(3,779,131)</u> | <u>(1,261,427)</u> | <u>2,517,704</u> | <u>(1,257,170)</u> |
| Net change in fund balance | (2,486,747) | (28,924) | 2,457,823 | 9,960 |
| Fund balance: | | | | |
| Beginning of year | <u>2,486,747</u> | <u>2,473,229</u> | <u>(13,518)</u> | <u>2,463,269</u> |
| End of year | <u>\$ -</u> | <u>\$ 2,444,305</u> | <u>\$ 2,444,305</u> | <u>\$ 2,473,229</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND(10218)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 75,360 | \$ 180,345 |
| Interest receivable | 145 | 283 |
| Taxes receivable | 5,641 | 5,990 |
| Prepaid expense | - | 149 |
| Total assets | <u>\$ 81,146</u> | <u>\$ 186,767</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 10,069 | \$ 2,975 |
| Accrued payroll and benefits | <u>17,054</u> | <u>7,367</u> |
| Total liabilities | 27,123 | 10,342 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | 4,864 | 21,383 |
| <u>FUND BALANCE</u> | | |
| Restricted for community support | <u>49,159</u> | <u>155,042</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 81,146</u> | <u>\$ 186,767</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND(10218)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem taxes | \$ 153,082 | \$ 149,193 | \$ (3,889) | \$ 139,271 |
| Net proceeds of mines | <u>26,807</u> | <u>25,701</u> | <u>(1,106)</u> | <u>55,671</u> |
| Total taxes | <u>179,889</u> | <u>174,894</u> | <u>(4,995)</u> | <u>194,942</u> |
| Intergovernmental: | | | | |
| Fish and wildlife | 32 | - | (32) | - |
| Other | <u>5,000</u> | <u>5,000</u> | <u>-</u> | <u>3,750</u> |
| Total intergovernmental | <u>5,032</u> | <u>5,000</u> | <u>(32)</u> | <u>3,750</u> |
| Miscellaneous: | | | | |
| Investment income | <u>700</u> | <u>503</u> | <u>(197)</u> | <u>775</u> |
| Total revenues | <u>185,621</u> | <u>180,397</u> | <u>(5,224)</u> | <u>199,467</u> |
| Expenditures: | | | | |
| Community support: | | | | |
| Tonopah office: | | | | |
| Salaries and wages | 92,014 | 110,984 | (18,970) | 89,178 |
| Employee benefits | <u>40,180</u> | <u>43,695</u> | <u>(3,515)</u> | <u>37,323</u> |
| Services and supplies | <u>46,221</u> | <u>20,650</u> | <u>25,571</u> | <u>8,430</u> |
| Total Tonopah office | <u>178,415</u> | <u>175,329</u> | <u>3,086</u> | <u>134,931</u> |
| Pahrump office: | | | | |
| Salaries and wages | 46,064 | 44,327 | 1,737 | 40,584 |
| Employee benefits | <u>21,748</u> | <u>22,635</u> | <u>(887)</u> | <u>19,550</u> |
| Services and supplies | <u>105,602</u> | <u>43,486</u> | <u>62,116</u> | <u>24,309</u> |
| Total Pahrump office | <u>173,414</u> | <u>110,448</u> | <u>62,966</u> | <u>84,443</u> |
| Total expenditures | <u>351,829</u> | <u>285,777</u> | <u>66,052</u> | <u>219,374</u> |
| Excess (deficiency) of revenues over expenditures | <u>(166,208)</u> | <u>(105,380)</u> | <u>60,828</u> | <u>(19,907)</u> |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(700)</u> | <u>(503)</u> | <u>197</u> | <u>(775)</u> |
| Net change in fund balance | <u>(166,908)</u> | <u>(105,883)</u> | <u>61,025</u> | <u>(20,682)</u> |
| Fund balance: | | | | |
| Beginning of year | <u>166,908</u> | <u>155,042</u> | <u>(11,866)</u> | <u>175,724</u> |
| End of year | <u>\$ -</u> | <u>\$ 49,159</u> | <u>\$ 49,159</u> | <u>\$ 155,042</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND(10209)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 65,001 | \$ 120,514 |
| Interest receivable | 112 | 180 |
| Due from other governments | <u>5,661</u> | <u>217</u> |
| Total assets | <u>\$ 70,774</u> | <u>\$ 120,911</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 3,422 | \$ 1,007 |
| Accrued payroll and benefits | <u>1,230</u> | <u>-</u> |
| Total liabilities | <u>4,652</u> | <u>1,007</u> |
| <u>FUND BALANCE</u> | | |
| Committed for public works | <u>66,122</u> | <u>119,904</u> |
| Total liabilities and fund balance | <u>\$ 70,774</u> | <u>\$ 120,911</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND(10209)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|-----------------|------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Aviation fuel tax | \$ 1,000 | \$ 1,168 | \$ 168 | \$ 1,077 |
| Miscellaneous: | | | | |
| Investment income | 500 | 352 | (148) | 417 |
| Rent | <u>52,051</u> | <u>47,284</u> | <u>(4,767)</u> | <u>48,394</u> |
| Total miscellaneous | <u>52,551</u> | <u>47,636</u> | <u>(4,915)</u> | <u>48,811</u> |
| Total revenues | <u>53,551</u> | <u>48,804</u> | <u>(4,747)</u> | <u>49,888</u> |
| Expenditures: | | | | |
| Public Works: | | | | |
| Salaries and wages | 38,738 | 36,811 | 1,927 | - |
| Employee benefits | 15,772 | 15,861 | (89) | - |
| Services and supplies | <u>90,996</u> | <u>49,562</u> | <u>41,434</u> | <u>70,330</u> |
| Total expenditures | <u>145,506</u> | <u>102,234</u> | <u>43,272</u> | <u>70,330</u> |
| Excess (deficiency) of revenues over expenditures | (91,955) | (53,430) | 38,525 | (20,442) |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(500)</u> | <u>(352)</u> | <u>148</u> | <u>(417)</u> |
| Net change in fund balance | <u>(92,455)</u> | <u>(53,782)</u> | <u>38,673</u> | <u>(20,859)</u> |
| Fund balance: | | | | |
| Beginning of year | <u>92,455</u> | <u>119,904</u> | <u>27,449</u> | <u>140,763</u> |
| End of year | <u>\$ -</u> | <u>\$ 66,122</u> | <u>\$ 66,122</u> | <u>\$ 119,904</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND(10282)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|------------------------------|------------------------------|
| <u>ASSETS</u> | | |
| Accounts receivable | \$ 473,419 | \$ 248,673 |
| Prepaid expense | <u> </u> | <u> </u> 243 |
| Total assets | <u> </u> \$ 473,419 | <u> </u> \$ 248,916 |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 70,399 | \$ 17,231 |
| Accrued payroll and benefits | 26,000 | 8,596 |
| Due to other funds | 40,149 | 22,765 |
| Unearned revenue | <u> </u> 402,192 | <u> </u> 176,266 |
| Total liabilities | <u> </u> 538,740 | <u> </u> 224,858 |
| <u>FUND BALANCE</u> | | |
| Committed for health | - - | 24,058 |
| Unassigned | <u>(65,321)</u> | <u> </u> |
| Total fund balance | <u>(65,321)</u> | <u> </u> 24,058 |
| Total liabilities and fund balance | <u> </u> \$ 473,419 | <u> </u> \$ 248,916 |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND(10282)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|--------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 Actual |
| Revenues: | | | | |
| Licenses and permits: | | | | |
| Special license fees | \$ 115,000 | \$ 104,125 | \$ (10,875) | \$ 115,250 |
| Charges for services: | | | | |
| Ambulance fees | <u>450,000</u> | <u>351,817</u> | <u>(98,183)</u> | <u>470,961</u> |
| Miscellaneous: | | | | |
| Investment income | - | - | - | 203 |
| Other | - | 3,500 | 3,500 | 2,360 |
| Total miscellaneous | - | 3,500 | 3,500 | 2,563 |
| Total revenues | <u>565,000</u> | <u>459,442</u> | <u>(105,558)</u> | <u>588,774</u> |
| Expenditures: | | | | |
| Health: | | | | |
| Ambulance: | | | | |
| Salaries and wages | 178,334 | 179,256 | (922) | 229,258 |
| Employee benefits | 51,383 | 59,319 | (7,936) | 62,179 |
| Services and supplies | 254,106 | 230,369 | 23,737 | 213,949 |
| Capital outlay | 21,900 | 19,877 | 2,023 | - |
| Total health | <u>505,723</u> | <u>488,821</u> | <u>16,902</u> | <u>505,386</u> |
| Intergovernmental: | | | | |
| Total expenditures | <u>60,000</u> | <u>60,000</u> | <u>-</u> | <u>60,000</u> |
| Total expenditures | <u>565,723</u> | <u>548,821</u> | <u>16,902</u> | <u>565,386</u> |
| Excess (deficiency) of revenues over expenditures | (723) | (89,379) | (88,656) | 23,388 |
| Fund balance: | | | | |
| Beginning of year | <u>723</u> | <u>24,058</u> | <u>23,335</u> | <u>670</u> |
| End of year | <u>\$ -</u> | <u>\$ (65,321)</u> | <u>\$ (65,321)</u> | <u>\$ 24,058</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(10283)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 160,481 | \$ 194,724 |
| Interest receivable | 303 | 604 |
| Taxes receivable | 29,999 | 32,253 |
| Due from other governments | <u>1,561</u> | - |
| Total assets | <u>\$ 192,344</u> | <u>\$ 227,581</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 13,775 | \$ 7,891 |
| Accrued payroll and benefits | <u>12,250</u> | <u>16,428</u> |
| Total liabilities | 26,025 | 24,319 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | 25,850 | 100,009 |
| <u>FUND BALANCE</u> | | |
| Restricted for welfare | <u>140,469</u> | <u>103,253</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 192,344</u> | <u>\$ 227,581</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(10283)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 814,398 | \$ 787,551 | \$ (26,847) | \$ 778,188 |
| Net proceeds of mines | 142,613 | 122,258 | (20,355) | 261,206 |
| Total taxes | <u>957,011</u> | <u>909,809</u> | <u>(47,202)</u> | <u>1,039,394</u> |
| Intergovernmental: | | | | |
| Fish and wildlife | 144 | - | (144) | - |
| Miscellaneous: | | | | |
| Investment income | - | 628 | 628 | 1,318 |
| Other | - | 9,746 | 9,746 | 6,865 |
| Total miscellaneous | <u>-</u> | <u>10,374</u> | <u>10,374</u> | <u>8,183</u> |
| Total revenues | <u>957,155</u> | <u>920,183</u> | <u>(36,972)</u> | <u>1,047,577</u> |
| Expenditures: | | | | |
| Welfare: | | | | |
| Salaries and wages | 352,715 | 321,022 | 31,693 | 292,636 |
| Employee benefits | 126,073 | 133,799 | (7,726) | 114,993 |
| Services and supplies: | | | | |
| Medical | <u>546,600</u> | <u>428,146</u> | <u>118,454</u> | <u>306,564</u> |
| Total expenditures | <u>1,025,388</u> | <u>882,967</u> | <u>142,421</u> | <u>714,193</u> |
| Excess (deficiency) of revenues over expenditures | (68,233) | 37,216 | 105,449 | 333,384 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(54,874)</u> | <u>-</u> | <u>54,874</u> | <u>(250,000)</u> |
| Net change in fund balance | (123,107) | 37,216 | 160,323 | 83,384 |
| Fund balance: | | | | |
| Beginning of year | <u>123,107</u> | <u>103,253</u> | <u>(19,854)</u> | <u>19,869</u> |
| End of year | <u>\$ -</u> | <u>\$ 140,469</u> | <u>\$ 140,469</u> | <u>\$ 103,253</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND-DEDICATED COUNTY MEDICAL INDIGENT SPECIAL REVENUE FUND(10284)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 59,322 | \$ 411,930 |
| Taxes receivable | 7,606 | 8,092 |
| Due from other governments | <u>-</u> | <u>174</u> |
| Total assets | <u>\$ 66,928</u> | <u>\$ 420,196</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 32,832 | \$ 418,313 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | 6,557 | 28,233 |
| <u>FUND BALANCE</u> | | |
| Unassigned | <u>27,539</u> | <u>(26,350)</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 66,928</u> | <u>\$ 420,196</u> |

NYE COUNTY, NEVADA

NONMAJOR FUND - DEDICATED COUNTY MEDICAL INDIGENT SPECIAL REVENUE FUND(10284)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------|------------|------------------------|-------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 206,151 | \$ 200,888 | \$ (5,263) | \$ 201,819 |
| Net proceeds of mines | 36,100 | 34,015 | (2,085) | 73,556 |
| Total taxes | 242,251 | 234,903 | (7,348) | 275,375 |
| Intergovernmental: | | | | |
| Fish and wildlife | 43 | - | (43) | - |
| Miscellaneous: | | | | |
| Investment income | - | - | - | 257 |
| Total revenues | 242,294 | 234,903 | (7,391) | 275,632 |
| Expenditures: | | | | |
| Welfare: | | | | |
| Services and supplies | 376,039 | 49,821 | 326,218 | 596,342 |
| Intergovernmental: | | | | |
| Payments to state | 131,193 | 131,193 | - | 124,887 |
| Total expenditures | 507,232 | 181,014 | 326,218 | 721,229 |
| Excess (deficiency) of revenues over expenditures | (264,938) | 53,889 | 318,827 | (445,597) |
| Other financing sources (uses): | | | | |
| Operating transfer in | 54,874 | - | (54,874) | 472,276 |
| Net change in fund balance | (210,064) | 53,889 | 263,953 | 26,679 |
| Fund balance: | | | | |
| Beginning of year | 210,064 | (26,350) | (236,414) | (53,029) |
| End of year | \$ - | \$ 27,539 | \$ 27,539 | \$ (26,350) |

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND(10214)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|----------------|----------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 165,422 | \$ 207,342 |
| Interest receivable | 285 | 317 |
| Taxes receivable | 4,401 | 4,672 |
| Prepaid expense | - | 174 |
| Total assets | \$ 170,108 | \$ 212,505 |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 1,814 | \$ 6,407 |
| Accrued payroll and benefits | 4,105 | 3,623 |
| Total liabilities | 5,919 | 10,030 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | 3,798 | 16,805 |
| <u>FUND BALANCE</u> | | |
| Restricted for culture and recreation | 160,391 | 185,670 |
| Total liabilities, deferred inflows of resources, and fund balance | \$ 170,108 | \$ 212,505 |

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND(10214)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- Positive (Negative) | 2013 |
|--|----------------|-------------------|-------------------------------------|-------------------|
| | Budget | Actual | | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 119,404 | \$ 116,316 | \$ (3,088) | \$ 127,541 |
| Net proceeds of mines | 20,909 | 20,173 | (736) | 43,890 |
| Total taxes | 140,313 | 136,489 | (3,824) | 171,431 |
| Intergovernmental: | | | | |
| Fish and wildlife | 25 | - | (25) | - |
| Miscellaneous: | | | | |
| Investment income | 1,000 | 905 | (95) | 741 |
| Total revenues | <u>141,338</u> | <u>137,394</u> | <u>(3,944)</u> | <u>172,172</u> |
| Expenditures: | | | | |
| Culture and recreation: | | | | |
| Tonopah museum: | | | | |
| Salaries and wages | 59,073 | 57,729 | 1,344 | 57,236 |
| Employee benefits | 23,017 | 26,994 | (3,977) | 21,748 |
| Services and supplies | 31,645 | 19,659 | 11,986 | 18,232 |
| Capital outlay | 10,000 | - | 10,000 | - |
| Total Tonopah museum | <u>123,735</u> | <u>104,382</u> | <u>19,353</u> | <u>97,216</u> |
| Pahrump museum: | | | | |
| Salaries and wages | - | 19,242 | (19,242) | 19,289 |
| Employee benefits | - | 3,711 | (3,711) | 2,151 |
| Services and supplies | 198,097 | 34,433 | 163,664 | 24,265 |
| Total Pahrump museum | <u>198,097</u> | <u>57,386</u> | <u>140,711</u> | <u>45,705</u> |
| Total expenditures | <u>321,832</u> | <u>161,768</u> | <u>160,064</u> | <u>142,921</u> |
| Excess (deficiency) of revenues over expenditures | (180,494) | (24,374) | 156,120 | 29,251 |
| Other financing sources (uses): | | | | |
| Operating transfer out | (1,000) | (905) | 95 | (741) |
| Net change in fund balance | (181,494) | (25,279) | 156,215 | 28,510 |
| Fund balance: | | | | |
| Beginning of year | <u>181,494</u> | <u>185,670</u> | <u>4,176</u> | <u>157,160</u> |
| End of year | <u>\$ -</u> | <u>\$ 160,391</u> | <u>\$ 160,391</u> | <u>\$ 185,670</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND(27101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 69,121 | \$ 58,850 |
| Interest receivable | 111 | 87 |
| Taxes receivable | 129 | 248 |
| Due from other governments | <u>855</u> | <u>955</u> |
| Total assets | <u>\$ 70,216</u> | <u>\$ 60,140</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 270 | \$ 261 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | 129 | 248 |
| <u>FUND BALANCE</u> | | |
| Restricted for general government | <u>69,817</u> | <u>59,631</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 70,216</u> | <u>\$ 60,140</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND(27101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 Actual |
| Revenues: | | | | |
| Property taxes: | | | | |
| Ad valorem | \$ 7,276 | \$ 5,524 | \$ (1,752) | \$ 6,692 |
| Net proceeds of mines | - | 1,317 | 1,317 | - |
| Total taxes | <u>7,276</u> | <u>6,841</u> | <u>(435)</u> | <u>6,692</u> |
| Licenses and permits: | | | | |
| Gaming licenses | 900 | 990 | 90 | 990 |
| Liquor licenses | 320 | 320 | - | 320 |
| Total licenses and permits | <u>1,220</u> | <u>1,310</u> | <u>90</u> | <u>1,310</u> |
| Intergovernmental: | | | | |
| Consolidated taxes | <u>5,090</u> | <u>4,891</u> | <u>(199)</u> | <u>5,293</u> |
| Miscellaneous: | | | | |
| Investment income | - | 335 | 335 | 143 |
| Total revenues | <u>13,586</u> | <u>13,377</u> | <u>(209)</u> | <u>13,438</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | 5,000 | - | 5,000 | - |
| Public safety: | | | | |
| Fire department: | | | | |
| Services and supplies | 5,000 | 565 | 4,435 | 692 |
| Public works: | | | | |
| Services and supplies | 5,000 | - | 5,000 | - |
| Culture and recreation: | | | | |
| Television: | | | | |
| Services and supplies | 10,000 | 2,626 | 7,374 | 5,982 |
| Contingency: | | | | |
| Total expenditures | <u>750</u> | <u>-</u> | <u>750</u> | <u>-</u> |
| Total expenditures | <u>25,750</u> | <u>3,191</u> | <u>22,559</u> | <u>6,674</u> |
| Excess (deficiency) of revenues over expenditures | (12,164) | 10,186 | 22,350 | 6,764 |
| Other financing sources (uses): | | | | |
| Operating transfers out | - | - | - | (143) |
| Net change in fund balance | (12,164) | 10,186 | 22,350 | 6,621 |
| Fund balance: | | | | |
| Beginning of year | <u>73,435</u> | <u>59,631</u> | <u>(13,804)</u> | <u>53,010</u> |
| End of year | <u>\$ 61,271</u> | <u>\$ 69,817</u> | <u>\$ 8,546</u> | <u>\$ 59,631</u> |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(24101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 1,684,234 | \$ 1,570,869 |
| Interest receivable | 2,775 | 2,277 |
| Taxes receivable | 1,126 | 633 |
| Due from other governments | <u>64,399</u> | <u>70,454</u> |
| Total assets | <u>\$ 1,752,534</u> | <u>\$ 1,644,233</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 5,420 | \$ 19,478 |
| Accrued payroll and benefits | <u>6,529</u> | <u>7,938</u> |
| Total liabilities | 11,949 | 27,416 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | 1,073 | 637 |
| <u>FUND BALANCE</u> | | |
| Restricted for general government | <u>1,739,512</u> | <u>1,616,180</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 1,752,534</u> | <u>\$ 1,644,233</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(24101)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|-------------------------------|----------------|----------------|------------------------|----------------|
| | Budget | Actual | Positive (Negative) | 2013 Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 37,910 | \$ 30,320 | \$ (7,590) | \$ 37,288 |
| Net proceeds of mines | - | 575 | 575 | 2,550 |
| Total taxes | <u>37,910</u> | <u>30,895</u> | <u>(7,015)</u> | <u>39,838</u> |
| Licenses and permits: | | | | |
| Gaming licenses | 17,500 | 17,415 | (85) | 17,955 |
| Liquor licenses | 1,300 | 1,320 | 20 | 920 |
| Total licenses and permits | <u>18,800</u> | <u>18,735</u> | <u>(65)</u> | <u>18,875</u> |
| Intergovernmental: | | | | |
| Consolidated taxes | <u>382,539</u> | <u>368,194</u> | <u>(14,345)</u> | <u>391,134</u> |
| Charges for services: | | | | |
| Cemetery receipts | 1,500 | 1,736 | 236 | 918 |
| Fines and forfeitures: | <u>30,000</u> | <u>28,155</u> | <u>(1,845)</u> | <u>26,756</u> |
| Miscellaneous: | | | | |
| Investment income | - | 8,417 | 8,417 | 5,006 |
| Other | - | 991 | 991 | 1,148 |
| Community center | <u>1,000</u> | <u>1,817</u> | <u>817</u> | <u>1,538</u> |
| Total miscellaneous | <u>1,000</u> | <u>11,225</u> | <u>10,225</u> | <u>7,692</u> |
| Total revenues | <u>471,749</u> | <u>458,940</u> | <u>(12,809)</u> | <u>485,213</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Administration: | | | | |
| Salaries and wages | 86,672 | 79,432 | 7,240 | 73,809 |
| Employee benefits | 40,000 | 41,738 | (1,738) | 35,564 |
| Services and supplies | 200,000 | 35,845 | 164,155 | 26,732 |
| Capital outlay | - | - | - | 18,234 |
| Total general government | <u>326,672</u> | <u>157,015</u> | <u>169,657</u> | <u>154,339</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(24101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|---------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Expenditures (Continued): | | | | |
| Public safety: | | | | |
| Fire department: | | | | |
| Salaries and wages | \$ 81,597 | \$ 56,845 | \$ 24,752 | \$ 51,548 |
| Employee benefits | 55,655 | 39,069 | 16,586 | 28,894 |
| Services and supplies | 75,000 | 45,266 | 29,734 | 46,743 |
| Capital outlay | 100,000 | 13,360 | 86,640 | 20,323 |
| Total public safety | <u>312,252</u> | <u>154,540</u> | <u>157,712</u> | <u>147,508</u> |
| Health: | | | | |
| Cemetery | <u>10,000</u> | <u>3,574</u> | <u>6,426</u> | <u>2,518</u> |
| Culture and recreation: | | | | |
| Television: | | | | |
| Service and Supplies | <u>5,000</u> | <u>3,297</u> | <u>1,703</u> | <u>1,335</u> |
| Community support: | | | | |
| Community center: | | | | |
| Service and supplies | <u>125,000</u> | <u>17,182</u> | <u>107,818</u> | <u>19,015</u> |
| Contingency: | | | | |
| | <u>23,334</u> | <u>-</u> | <u>23,334</u> | <u>-</u> |
| Total expenditures | <u>802,258</u> | <u>335,608</u> | <u>466,650</u> | <u>324,715</u> |
| Excess (deficiency) of revenues over expenditures | <u>(330,509)</u> | <u>123,332</u> | <u>453,841</u> | <u>160,498</u> |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>-</u> | <u>-</u> | <u>-</u> | <u>(5,006)</u> |
| Net change in fund balance | <u>(330,509)</u> | <u>123,332</u> | <u>453,841</u> | <u>155,492</u> |
| Fund balance: | | | | |
| Beginning of year | <u>1,604,813</u> | <u>1,616,180</u> | <u>11,367</u> | <u>1,460,688</u> |
| End of year | <u>\$ 1,274,304</u> | <u>\$ 1,739,512</u> | <u>\$ 465,208</u> | <u>\$ 1,616,180</u> |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(23101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 256,138 | \$ 216,976 |
| Interest receivable | 418 | 314 |
| Taxes receivable | 2,998 | 1,552 |
| Due from other governments | <u>15,600</u> | <u>17,227</u> |
| Total assets | <u>\$ 275,154</u> | <u>\$ 236,069</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 4,557 | \$ 3,374 |
| Accrued payroll and benefits | <u>2,880</u> | <u>5,341</u> |
| Total liabilities | 7,437 | 8,715 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | 607 | 1,527 |
| <u>FUND BALANCE</u> | | |
| Restricted for general government | <u>267,110</u> | <u>225,827</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 275,154</u> | <u>\$ 236,069</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(23101)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|------------------------------|----------------|----------------|------------------------|----------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 38,606 | \$ 30,148 | \$ (8,458) | \$ 28,175 |
| Net proceeds | - | 856 | 856 | - |
| Total taxes | <u>38,606</u> | <u>31,004</u> | <u>(7,602)</u> | <u>28,175</u> |
| Licenses and permits: | | | | |
| Business licenses | 2,000 | 2,063 | 63 | 3,235 |
| Gaming licenses | 720 | 473 | (247) | 720 |
| Liquor licenses | 320 | 480 | 160 | 480 |
| Total licenses and permits | <u>3,040</u> | <u>3,016</u> | <u>(24)</u> | <u>4,435</u> |
| Intergovernmental: | | | | |
| Consolidated taxes | <u>92,862</u> | <u>89,189</u> | <u>(3,673)</u> | <u>95,783</u> |
| Charges for services: | | | | |
| Sanitation | <u>41,000</u> | <u>45,936</u> | <u>4,936</u> | <u>38,097</u> |
| Miscellaneous: | | | | |
| Rent | 900 | 992 | 92 | 750 |
| Other | 200 | 434 | 234 | 250 |
| Investment income | - | 1,266 | 1,266 | 600 |
| Total miscellaneous | <u>1,100</u> | <u>2,692</u> | <u>1,592</u> | <u>1,600</u> |
| Total revenues | <u>176,608</u> | <u>171,837</u> | <u>(4,771)</u> | <u>168,090</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Administration: | | | | |
| Salaries and wages | 48,553 | 48,349 | 204 | 45,022 |
| Employee benefits | 21,450 | 22,557 | (1,107) | 19,765 |
| Services and supplies | 20,000 | 10,752 | 9,248 | 9,605 |
| Total general government | <u>90,003</u> | <u>81,658</u> | <u>8,345</u> | <u>74,392</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(23101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|-------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Expenditures (Continued): | | | | |
| Public works: | | | | |
| Highways and streets: | | | | |
| Salaries and wages | \$ 11,029 | \$ 3,125 | \$ 7,904 | \$ 11,079 |
| Employee benefits | 4,796 | 1,029 | 3,767 | 12,891 |
| Services and supplies | <u>37,000</u> | <u>22,038</u> | <u>14,962</u> | <u>15,628</u> |
| Total public works | <u>52,825</u> | <u>26,192</u> | <u>26,633</u> | <u>39,598</u> |
| Sanitation: | | | | |
| Salaries and wages | 11,029 | 10,367 | 662 | 13,840 |
| Employee benefits | 4,918 | 2,401 | 2,517 | 328 |
| Services and supplies | <u>20,000</u> | <u>9,936</u> | <u>10,064</u> | <u>8,951</u> |
| Total sanitation | <u>35,947</u> | <u>22,704</u> | <u>13,243</u> | <u>23,119</u> |
| Total expenditures | <u>178,775</u> | <u>130,554</u> | <u>48,221</u> | <u>137,109</u> |
| Excess (deficiency) of revenues over expenditures | <u>(2,167)</u> | <u>41,283</u> | <u>43,450</u> | <u>30,981</u> |
| Other financing sources (uses): | | | | |
| Contingency | (5,308) | - | 5,308 | - |
| Operating transfers out | <u>-</u> | <u>-</u> | <u>-</u> | <u>(600)</u> |
| Total other financing sources (uses) | <u>(5,308)</u> | <u>-</u> | <u>5,308</u> | <u>(600)</u> |
| Net change in fund balance | <u>(7,475)</u> | <u>41,283</u> | <u>48,758</u> | <u>30,381</u> |
| Fund balance: | | | | |
| Beginning of year | <u>235,559</u> | <u>225,827</u> | <u>(9,732)</u> | <u>195,446</u> |
| End of year | <u>\$ 228,084</u> | <u>\$ 267,110</u> | <u>\$ 39,026</u> | <u>\$ 225,827</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND(10285)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|----------------------|-----------------------|
| ASSETS | | |
| Pooled cash and investments | \$ 74,451 | \$ 230,987 |
| Interest receivable | 169 | - |
| Taxes receivable | 14,900 | 15,774 |
| Due from other governments | <u>-</u> | <u>596</u> |
| Total assets | <u>\$ 89,520</u> | <u>\$ 247,357</u> |
| LIABILITIES | | |
| Accounts payable | \$ 10,222 | \$ 32,000 |
| Accrued payroll and benefits | <u>4,211</u> | <u>4,902</u> |
| Total liabilities | 14,433 | 36,902 |
| DEFERRED INFLOWS OF RESOURCES | | |
| Unavailable revenue - taxes | 12,851 | 56,310 |
| FUND BALANCE | | |
| Restricted for health | <u>62,236</u> | <u>154,145</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 89,520</u> | <u>\$ 247,357</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND(10285)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 403,117 | \$ 392,928 | \$ (10,189) | \$ 395,032 |
| Net proceeds of mines | <u>70,591</u> | <u>67,679</u> | <u>(2,912)</u> | <u>146,601</u> |
| Total taxes | 473,708 | 460,607 | (13,101) | 541,633 |
| Intergovernmental: | | | | |
| Fish and wildlife | 85 | - | (85) | - |
| Miscellaneous: | | | | |
| Investment income | <u>1,000</u> | <u>354</u> | <u>(646)</u> | <u>2,637</u> |
| Total revenues | <u>474,793</u> | <u>460,961</u> | <u>(13,832)</u> | <u>544,270</u> |
| Expenditures: | | | | |
| Health: | | | | |
| Public health nurse: | | | | |
| Salaries and wages | 92,643 | 93,715 | (1,072) | 84,998 |
| Employee benefits | 39,409 | 42,760 | (3,351) | 36,268 |
| Services and supplies | 403,697 | 121,629 | 282,068 | 117,574 |
| Capital outlay | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,398</u> |
| Total public health nurse | 535,749 | 258,104 | 277,645 | 241,238 |
| Amargosa clinic: | | | | |
| Services and supplies | 50,000 | 70,077 | (20,077) | 21,538 |
| Beatty clinic: | | | | |
| Services and supplies | <u>250,000</u> | <u>224,335</u> | <u>25,665</u> | <u>224,300</u> |
| Total expenditures | <u>835,749</u> | <u>552,516</u> | <u>283,233</u> | <u>487,076</u> |
| Excess (deficiency) of revenues over expenditures | (360,956) | (91,555) | 269,401 | 57,194 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(1,000)</u> | <u>(354)</u> | <u>646</u> | <u>(224,913)</u> |
| Net change in fund balance | (361,956) | (91,909) | 270,047 | (167,719) |
| Fund balance: | | | | |
| Beginning of year | <u>361,956</u> | <u>154,145</u> | <u>(207,811)</u> | <u>321,864</u> |
| End of year | <u>\$ -</u> | <u>\$ 62,236</u> | <u>\$ 62,236</u> | <u>\$ 154,145</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND(10269)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 131,027 | \$ 131,712 |
| Interest receivable | <u>214</u> | <u>195</u> |
| Total assets | <u>\$ 131,241</u> | <u>\$ 131,907</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 85 | \$ 170 |
| <u>FUND BALANCE</u> | | |
| Restricted for general government | <u>131,156</u> | <u>131,737</u> |
| Total liabilities and fund balance | <u>\$ 131,241</u> | <u>\$ 131,907</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND(10269)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Charges for services: | | | | |
| Map fees | \$ 40,000 | \$ 8,869 | \$ (31,131) | \$ 30,834 |
| Miscellaneous: | | | | |
| Investment income | <u>550</u> | <u>649</u> | <u>99</u> | <u>431</u> |
| Total revenue | 40,550 | 9,518 | (31,032) | 31,265 |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | <u>167,385</u> | <u>9,450</u> | <u>157,935</u> | <u>21,295</u> |
| Excess (deficiency) of revenues over expenditures | (126,835) | 68 | 126,903 | 9,970 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(550)</u> | <u>(649)</u> | <u>(99)</u> | <u>(431)</u> |
| Net change in fund balance | (127,385) | (581) | 126,804 | 9,539 |
| Fund balance: | | | | |
| Beginning of year | <u>127,385</u> | <u>131,737</u> | <u>4,352</u> | <u>122,198</u> |
| End of year | <u>\$ -</u> | <u>\$ 131,156</u> | <u>\$ 131,156</u> | <u>\$ 131,737</u> |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(10230)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 67,898 | \$ 372,477 |
| Interest receivable | 206 | 614 |
| Taxes receivable | 37,785 | 39,934 |
| Due from others | 21,778 | - |
| Prepaid expense | - | 24,821 |
| Total assets | <u>\$ 127,667</u> | <u>\$ 437,846</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 35,785 | \$ 51,769 |
| Accrued payroll and benefits | <u>22,517</u> | <u>37,403</u> |
| Total liabilities | 58,302 | 89,172 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | 32,570 | 142,557 |
| <u>FUND BALANCE</u> | | |
| Restricted for public safety | <u>36,795</u> | <u>206,117</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 127,667</u> | <u>\$ 437,846</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(10230)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|-------------------------------|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 1,020,548 | \$ 994,743 | \$ (25,805) | \$ 1,000,164 |
| Net proceeds of mines | 178,713 | 171,340 | (7,373) | 371,045 |
| Total taxes | <u>1,199,261</u> | <u>1,166,083</u> | <u>(33,178)</u> | <u>1,371,209</u> |
| Intergovernmental: | | | | |
| Grants | 45,000 | 49,770 | 4,770 | 41,174 |
| Fish and wildlife | 215 | - | (215) | - |
| Reimbursements | - | 21,790 | 21,790 | 20,179 |
| Total intergovernmental | <u>45,215</u> | <u>71,560</u> | <u>26,345</u> | <u>61,353</u> |
| Fines and forfeitures: | | | | |
| Fines | 17,500 | 21,421 | 3,921 | 22,420 |
| Restitution fees | 5,000 | 1,207 | (3,793) | 5,880 |
| Total fines and forfeitures | <u>22,500</u> | <u>22,628</u> | <u>128</u> | <u>28,300</u> |
| Miscellaneous: | | | | |
| Investment income | 1,000 | 731 | (269) | 1,944 |
| Other | 250 | - | (250) | 149 |
| Truancy officer | - | 21,777 | 21,777 | 20,270 |
| Clerk fees | 2,250 | 1,435 | (815) | 1,735 |
| Total miscellaneous | <u>3,500</u> | <u>23,943</u> | <u>20,443</u> | <u>24,098</u> |
| Total revenues | <u>1,270,476</u> | <u>1,284,214</u> | <u>13,738</u> | <u>1,484,960</u> |
| Expenditures: | | | | |
| Public safety: | | | | |
| Protective services: | | | | |
| Salaries and wages | 662,554 | 649,850 | 12,704 | 634,834 |
| Employee benefits | 303,656 | 321,003 | (17,347) | 279,427 |
| Services and supplies-regular | 413,753 | 382,668 | 31,085 | 496,086 |
| Payment to state | 130,000 | 99,284 | 30,716 | 69,717 |
| Total expenditures | <u>1,509,963</u> | <u>1,452,805</u> | <u>57,158</u> | <u>1,480,064</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(10230)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Excess (deficiency) of revenues over expenditures | \$ (239,487) | \$ (168,591) | \$ 70,896 | \$ 4,896 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(1,000)</u> | <u>(731)</u> | <u>269</u> | <u>(1,943)</u> |
| Net change in fund balance | (240,487) | (169,322) | 71,165 | 2,953 |
| Fund balance: | | | | |
| Beginning of year | <u>240,487</u> | <u>206,117</u> | <u>(34,370)</u> | <u>203,164</u> |
| End of year | <u>\$ -</u> | <u>\$ 36,795</u> | <u>\$ 36,795</u> | <u>\$ 206,117</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND(10281)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|------------------------------------|-------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 59,065 | \$ 19,030 |
| Interest receivable | 116 | - |
| Due from other governments | <u>62,048</u> | <u>32,000</u> |
| Total assets | <u>\$ 121,229</u> | <u>\$ 51,030</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 121,118 | \$ - |
| <u>FUND BALANCE</u> | | |
| Restricted for community support | <u>111</u> | <u>51,030</u> |
| Total liabilities and fund balance | <u>\$ 121,229</u> | <u>\$ 51,030</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND(10281)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|----------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Grants | \$ 310,660 | \$ 310,660 | \$ - | \$ 270,737 |
| Miscellaneous: | | | | |
| Investment income | 190 | 217 | 27 | 48 |
| Total revenues | 310,850 | 310,877 | 27 | 270,785 |
| Community support: | | | | |
| Services and supplies | <u>361,690</u> | <u>361,579</u> | <u>111</u> | <u>253,102</u> |
| Excess (deficiency) of revenues over expenditures | (50,840) | (50,702) | 138 | 17,683 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(190)</u> | <u>(217)</u> | <u>(27)</u> | <u>(48)</u> |
| Net change in fund balance | (51,030) | (50,919) | 111 | 17,635 |
| Fund balance: | | | | |
| Beginning of year | <u>51,030</u> | <u>51,030</u> | <u>-</u> | <u>33,395</u> |
| End of year | <u>\$ -</u> | <u>\$ 111</u> | <u>\$ 111</u> | <u>\$ 51,030</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND(10245)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|------------------------------------|--------------------------|--------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 336,761 | \$ 302,457 |
| Interest receivable | 543 | 445 |
| Due from others | <u>2,483</u> | <u>-</u> |
| Total assets | <u><u>\$ 339,787</u></u> | <u><u>\$ 302,902</u></u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 6,711 | \$ 123 |
| <u>FUND BALANCE</u> | | |
| Restricted for judicial | <u>333,076</u> | <u>302,779</u> |
| Total liabilities and fund balance | <u><u>\$ 339,787</u></u> | <u><u>\$ 302,902</u></u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND(10245)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Fines and forfeitures: | | | | |
| Beatty | \$ 15,000 | \$ 18,464 | \$ 3,464 | \$ 19,226 |
| Pahrump | 15,000 | 23,199 | 8,199 | 18,158 |
| Tonopah | <u>11,500</u> | <u>15,847</u> | <u>4,347</u> | <u>13,355</u> |
| Total fines and forfeitures | 41,500 | 57,510 | 16,010 | 50,739 |
| Miscellaneous: | | | | |
| Investment income | <u>1,000</u> | <u>1,627</u> | <u>627</u> | <u>1,141</u> |
| Total revenues | 42,500 | 59,137 | 16,637 | 51,880 |
| Expenditures: | | | | |
| Judicial: | | | | |
| Justice court: | | | | |
| Services and supplies | <u>337,084</u> | <u>27,213</u> | <u>309,871</u> | <u>30,653</u> |
| Excess (deficiency) of revenues over expenditures | (294,584) | 31,924 | 326,508 | 21,227 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(1,000)</u> | <u>(1,627)</u> | <u>(627)</u> | <u>(1,141)</u> |
| Net change in fund balance | (295,584) | 30,297 | 325,881 | 20,086 |
| Fund balance: | | | | |
| Beginning of year | <u>295,584</u> | <u>302,779</u> | <u>7,195</u> | <u>282,693</u> |
| End of year | <u>\$ -</u> | <u>\$ 333,076</u> | <u>\$ 333,076</u> | <u>\$ 302,779</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG FORFEITURE SPECIAL REVENUE FUND(10232)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--------------------------------|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 60,796 | \$ 28,144 |
| Interest receivable | <u>84</u> | - |
| Total assets | <u>\$ 60,880</u> | <u>\$ 28,144</u> |
| <u>FUND BALANCE</u> | | |
| Restricted for public safety | \$ 60,880 | \$ 28,144 |

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG FORFEITURE SPECIAL REVENUE FUND(10232)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|-----------|-----------|------------------------|-----------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Fines and forfeitures: | | | | |
| Fines | \$ 17,432 | \$ 38,311 | \$ 20,879 | \$ 22,151 |
| Miscellaneous: | | | | |
| Investment income | - | 308 | 308 | 96 |
| Grants | 4,574 | 4,574 | - | - |
| Total other | 4,574 | 4,882 | 308 | 96 |
| Total revenues | 22,006 | 43,193 | 21,187 | 22,247 |
| Expenditures: | | | | |
| Public safety: | | | | |
| Services and supplies | 50,009 | 10,457 | 39,552 | 19,177 |
| Excess (deficiency) of revenues over expenditures | (28,003) | 32,736 | 60,739 | 3,070 |
| Fund balance: | | | | |
| Beginning of year | 28,003 | 28,144 | 141 | 25,074 |
| End of year | \$ - | \$ 60,880 | \$ 60,880 | \$ 28,144 |

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT IMPROVEMENT SPECIAL REVENUE FUND(10247)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 267,956 | \$ 278,826 |
| Interest receivable | <u>434</u> | <u>393</u> |
| Total assets | <u>\$ 268,390</u> | <u>\$ 279,219</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 11,373 | \$ 1,353 |
| <u>FUND BALANCE</u> | | |
| Restricted for judicial | <u>257,017</u> | <u>277,866</u> |
| Total liabilities and fund balance | <u>\$ 268,390</u> | <u>\$ 279,219</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT IMPROVEMENT SPECIAL REVENUE FUND(10247)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Fines and forfeitures: | \$ 125,000 | \$ 94,762 | \$ (30,238) | \$ 108,455 |
| Miscellaneous: | | | | |
| Investment income | <u>1,000</u> | <u>2,071</u> | <u>1,071</u> | <u>827</u> |
| Total revenues | <u>126,000</u> | <u>96,833</u> | <u>(29,167)</u> | <u>109,282</u> |
| Expenditures: | | | | |
| Judicial: | | | | |
| Salaries and wages | - | - | - | 13,037 |
| Employee benefits | - | - | - | 5,369 |
| Services and supplies | 434,482 | 106,386 | 328,096 | 28,488 |
| Capital outlay | <u>-</u> | <u>11,296</u> | <u>(11,296)</u> | <u>424</u> |
| Total expenditures | <u>434,482</u> | <u>117,682</u> | <u>316,800</u> | <u>47,318</u> |
| Excess (deficiency) of revenues over expenditures | (308,482) | (20,849) | 287,633 | 61,964 |
| Fund balance: | | | | |
| Beginning of year | <u>308,482</u> | <u>277,866</u> | <u>(30,616)</u> | <u>215,902</u> |
| End of year | <u>\$ -</u> | <u>\$ 257,017</u> | <u>\$ 257,017</u> | <u>\$ 277,866</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT FACILITY ASSESSMENT SPECIAL REVENUE FUND(10246)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 324,408 | \$ 322,167 |
| Interest receivable | <u>522</u> | <u>477</u> |
| Total assets | <u>\$ 324,930</u> | <u>\$ 322,644</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 25,197 | \$ 8,502 |
| <u>FUND BALANCE</u> | | |
| Restricted for judicial | <u>299,733</u> | <u>314,142</u> |
| Total liabilities and fund balance | <u>\$ 324,930</u> | <u>\$ 322,644</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT FACILITY ASSESSMENT SPECIAL REVENUE FUND(10246)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Fines and forfeitures: | | | | |
| Beatty | \$ 20,000 | \$ 26,198 | \$ 6,198 | \$ 27,515 |
| Pahrump | 20,000 | 51,244 | 31,244 | 24,837 |
| Tonopah | <u>16,000</u> | <u>28,088</u> | <u>12,088</u> | <u>18,991</u> |
| Total fines and forfeitures | 56,000 | 105,530 | 49,530 | 71,343 |
| Miscellaneous: | | | | |
| Investment income | <u>1,000</u> | <u>1,516</u> | <u>516</u> | <u>1,376</u> |
| Total revenues | <u>57,000</u> | <u>107,046</u> | <u>50,046</u> | <u>72,719</u> |
| Expenditures: | | | | |
| Judicial: | | | | |
| Justice Court: | | | | |
| Services and supplies | 377,117 | 65,050 | 312,067 | 53,286 |
| Capital outlay | <u>-</u> | <u>54,889</u> | <u>(54,889)</u> | <u>-</u> |
| Total expenditures | <u>377,117</u> | <u>119,939</u> | <u>257,178</u> | <u>53,286</u> |
| Excess (deficiency) of revenues over expenditures | (320,117) | (12,893) | 307,224 | 19,433 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(1,000)</u> | <u>(1,516)</u> | <u>(516)</u> | <u>(1,376)</u> |
| Net change in fund balance | (321,117) | (14,409) | 306,708 | 18,057 |
| Fund balance: | | | | |
| Beginning of year | <u>321,117</u> | <u>314,142</u> | <u>(6,975)</u> | <u>296,085</u> |
| End of year | <u>\$ -</u> | <u>\$ 299,733</u> | <u>\$ 299,733</u> | <u>\$ 314,142</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 MEDICAL EMERGENCY SYSTEM SPECIAL REVENUE FUND(10213)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 195,182 | \$ 262,328 |
| Interest receivable | 344 | 399 |
| Taxes receivable | 1,883 | 1,997 |
| Due from others | <u>468</u> | - |
| Total assets | <u>\$ 197,877</u> | <u>\$ 264,724</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 154 | \$ 776 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | 1,622 | 7,127 |
| <u>FUND BALANCE</u> | | |
| Restricted for public safety | <u>196,101</u> | <u>256,821</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 197,877</u> | <u>\$ 264,724</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 EMERGENCY MEDICAL SYSTEM SPECIAL REVENUE FUND(10213)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Property taxes | \$ 51,027 | \$ 49,755 | \$ (1,272) | \$ 50,159 |
| Net proceeds of mines | <u>8,936</u> | <u>8,567</u> | <u>(369)</u> | <u>18,557</u> |
| Total taxes | 59,963 | 58,322 | (1,641) | 68,716 |
| Intergovernmental: | | | | |
| Fish and wildlife | 11 | - | (11) | - |
| Miscellaneous: | | | | |
| Investment income | <u>1,000</u> | <u>1,027</u> | <u>27</u> | <u>1,097</u> |
| Total revenues | 60,974 | 59,349 | (1,625) | 69,813 |
| Expenditures: | | | | |
| Public safety: | | | | |
| Services and supplies | <u>311,707</u> | <u>119,042</u> | <u>192,665</u> | <u>79,496</u> |
| Excess (deficiency) of revenues over expenditures | (250,733) | (59,693) | 191,040 | (9,683) |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(1,000)</u> | <u>(1,027)</u> | <u>(27)</u> | <u>(1,097)</u> |
| Net change in fund balance | (251,733) | (60,720) | 191,013 | (10,780) |
| Fund balance: | | | | |
| Beginning of year | <u>251,733</u> | <u>256,821</u> | <u>5,088</u> | <u>267,601</u> |
| End of year | <u>\$ -</u> | <u>\$ 196,101</u> | <u>\$ 196,101</u> | <u>\$ 256,821</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND(10254)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 322,011 | \$ 812,986 |
| Interest receivable | <u>576</u> | <u>1,207</u> |
| Total assets | <u>\$ 322,587</u> | <u>\$ 814,193</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 15,757 | \$ 58,267 |
| Accrued payroll and benefits | <u>8,229</u> | <u>14,262</u> |
| Total liabilities | 23,986 | 72,529 |
| <u>FUND BALANCE</u> | | |
| Committed for general government | <u>298,601</u> | <u>741,664</u> |
| Total liabilities and fund balance | <u>\$ 322,587</u> | <u>\$ 814,193</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND(10254)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|-------------------------|--------------------------|--------------------------|--------------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Licenses and permits: | | | | |
| Permit fees | \$ 225,000 | \$ 313,711 | \$ 88,711 | \$ 259,851 |
| Dust control plan fees | 25,000 | 12,550 | (12,450) | 24,157 |
| Total licenses and permits | <u>250,000</u> | <u>326,261</u> | <u>76,261</u> | <u>284,008</u> |
| Miscellaneous: | | | | |
| Investment income | 3,000 | 1,684 | (1,316) | 4,352 |
| Other | - | - | - | 407 |
| Total other | <u>3,000</u> | <u>1,684</u> | <u>(1,316)</u> | <u>4,759</u> |
| Total revenues | <u>253,000</u> | <u>327,945</u> | <u>74,945</u> | <u>288,767</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Salaries and wages | 348,452 | 311,896 | 36,556 | 249,551 |
| Employee benefits | 120,879 | 114,451 | 6,428 | 86,630 |
| Services and supplies | 529,983 | 339,804 | 190,179 | 262,218 |
| Capital outlay | <u>3,173</u> | <u>3,173</u> | <u>-</u> | <u>80,789</u> |
| Total expenditures | <u>1,002,487</u> | <u>769,324</u> | <u>233,163</u> | <u>679,188</u> |
| Excess (deficiency) of revenues over expenditures | <u>(749,487)</u> | <u>(441,379)</u> | <u>308,108</u> | <u>(390,421)</u> |
| Other financing sources (uses): | | | | |
| Operating transfers out | - | (1,684) | (1,684) | (4,352) |
| Net change in fund balance | <u>(749,487)</u> | <u>(443,063)</u> | <u>306,424</u> | <u>(394,773)</u> |
| Fund balance: | | | | |
| Beginning of year | <u>749,487</u> | <u>741,664</u> | <u>(7,823)</u> | <u>1,136,437</u> |
| End of year | <u>\$ -</u> | <u>\$ 298,601</u> | <u>\$ 298,601</u> | <u>\$ 741,664</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND(10244)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 424,827 | \$ 370,078 |
| Interest receivable | <u>678</u> | <u>523</u> |
| Total assets | <u>\$ 425,505</u> | <u>\$ 370,601</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 11,296 | \$ 9,987 |
| <u>FUND BALANCE</u> | | |
| Restricted for judicial | <u>414,209</u> | <u>360,614</u> |
| Total liabilities and fund balance | <u>\$ 425,505</u> | <u>\$ 370,601</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND(10244)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Fines and forfeitures: | | | | |
| Beatty | \$ 17,500 | \$ 13,745 | \$ (3,755) | \$ 18,246 |
| Pahrump | 45,000 | 57,234 | 12,234 | 52,759 |
| Tonopah | <u>42,500</u> | <u>44,795</u> | <u>2,295</u> | <u>54,279</u> |
| Total fines and forfeitures | 105,000 | 115,774 | 10,774 | 125,284 |
| Miscellaneous: | | | | |
| Investment income | <u>1,000</u> | <u>2,068</u> | <u>1,068</u> | <u>865</u> |
| Total revenues | 106,000 | 117,842 | 11,842 | 126,149 |
| Expenditures: | | | | |
| Judicial: | | | | |
| Services and supplies | <u>456,888</u> | <u>62,179</u> | <u>394,709</u> | <u>31,596</u> |
| Excess (deficiency) of revenues over expenditures | (350,888) | 55,663 | 406,551 | 94,553 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(1,000)</u> | <u>(2,068)</u> | <u>(1,068)</u> | <u>(865)</u> |
| Net change in fund balance | (351,888) | 53,595 | 405,483 | 93,688 |
| Fund balance: | | | | |
| Beginning of year | <u>351,888</u> | <u>360,614</u> | <u>8,726</u> | <u>266,926</u> |
| End of year | <u>\$ -</u> | <u>\$ 414,209</u> | <u>\$ 414,209</u> | <u>\$ 360,614</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND (10336)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|----------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 23,948 | \$ 1,614,406 |
| Interest receivable | 225 | 2,597 |
| Due from others | <u>4,426</u> | - |
| Total assets | <u>\$ 28,599</u> | <u>\$ 1,617,003</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 15,232 | \$ 165,239 |
| Accrued payroll and benefits | 13,367 | 21,669 |
| Unearned revenue | <u>-</u> | <u>1,430,095</u> |
| Total liabilities | 28,599 | 1,617,003 |
| <u>FUND BALANCE</u> | | |
| Restricted for general government | <u>-</u> | <u>-</u> |
| Total liabilities and fund balance | <u>\$ 28,599</u> | <u>\$ 1,617,003</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND (10336)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Grants | \$ 2,182,774 | \$ 1,430,095 | \$ (752,679) | \$ 2,046,580 |
| Miscellaneous: | | | | |
| Investment income | 10,000 | 2,724 | (7,276) | 15,210 |
| Other | - | 8,424 | 8,424 | - |
| Total miscellaneous | <u>10,000</u> | <u>11,148</u> | <u>1,148</u> | <u>15,210</u> |
| Total revenues | <u>2,192,774</u> | <u>1,441,243</u> | <u>(751,531)</u> | <u>2,061,790</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Salaries and wages | 521,782 | 403,150 | 118,632 | 523,938 |
| Employee benefits | 185,889 | 146,515 | 39,374 | 190,653 |
| Services and supplies | 1,485,103 | 891,578 | 593,525 | 1,338,211 |
| Capital outlay | - | - | - | 8,988 |
| Total expenditures | <u>2,192,774</u> | <u>1,441,243</u> | <u>751,531</u> | <u>2,061,790</u> |
| Excess (deficiency) of revenues over expenditures | - | - | - | - |
| Fund balance: | | | | |
| Beginning of year | - | - | - | - |
| End of year | \$ - | \$ - | \$ - | \$ - |

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND(10320)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 340,178 | \$ 376,314 |
| Interest receivable | <u>552</u> | <u>549</u> |
| Total assets | <u>\$ 340,730</u> | <u>\$ 376,863</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 1,554 | \$ - |
| <u>FUND BALANCE</u> | | |
| Restricted for general government | <u>339,176</u> | <u>376,863</u> |
| Total liabilities and fund balance | <u>\$ 340,730</u> | <u>\$ 376,863</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND(10320)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Charges for services: | | | | |
| Technology fees | \$ 50,000 | \$ 40,524 | \$ (9,476) | \$ 49,233 |
| Miscellaneous: | | | | |
| Investment income | 1,000 | 2,651 | 1,651 | 1,391 |
| Total revenues | <u>51,000</u> | <u>43,175</u> | <u>(7,825)</u> | <u>50,624</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | 430,188 | 72,223 | 357,965 | 69,694 |
| Capital outlay | 8,639 | 8,639 | - | - |
| Total expenditures | <u>438,827</u> | <u>80,862</u> | <u>357,965</u> | <u>69,694</u> |
| Excess (deficiency) of revenues over expenditures | (387,827) | (37,687) | 350,140 | (19,070) |
| Fund balance: | | | | |
| Beginning of year | <u>387,827</u> | <u>376,863</u> | <u>(10,964)</u> | <u>395,933</u> |
| End of year | <u>\$ -</u> | <u>\$ 339,176</u> | <u>\$ 339,176</u> | <u>\$ 376,863</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND(10253)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 3,707,991 | \$ 3,243,236 |
| Interest receivable | <u>6,051</u> | <u>4,809</u> |
| Total assets | <u>\$ 3,714,042</u> | <u>\$ 3,248,045</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 1,525 | \$ 1,200 |
| Accrued payroll and benefits | <u>-</u> | <u>39</u> |
| Total liabilities | 1,525 | 1,239 |
| <u>FUND BALANCE</u> | | |
| Restricted for public works | <u>3,712,517</u> | <u>3,246,806</u> |
| Total liabilities and fund balance | <u>\$ 3,714,042</u> | <u>\$ 3,248,045</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND(10253)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Licenses and permits: | | | | |
| Public improvement fees | \$ 3,000 | \$ 443,974 | \$ 440,974 | \$ 10,828 |
| Miscellaneous: | | | | |
| Investment income | <u>14,000</u> | <u>27,474</u> | <u>13,474</u> | <u>11,910</u> |
| Total revenues | <u>17,000</u> | <u>471,448</u> | <u>454,448</u> | <u>22,738</u> |
| Expenditures: | | | | |
| Public works: | | | | |
| Salaries and wages | - | 818 | (818) | 162 |
| Employee benefits | - | 257 | (257) | 46 |
| Service and supplies | <u>3,259,163</u> | <u>4,662</u> | <u>3,254,501</u> | <u>2,300</u> |
| Total expenditures | <u>3,259,163</u> | <u>5,737</u> | <u>3,253,426</u> | <u>2,508</u> |
| Excess (deficiency) of revenues over expenditures | (3,242,163) | 465,711 | 3,707,874 | 20,230 |
| Fund balance: | | | | |
| Beginning of year | <u>3,242,163</u> | <u>3,246,806</u> | <u>4,643</u> | <u>3,226,576</u> |
| End of year | <u>\$ -</u> | <u>\$ 3,712,517</u> | <u>\$ 3,712,517</u> | <u>\$ 3,246,806</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND(10321)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|------------------------------------|---------------|-----------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 319</u> | <u>\$ 2,755</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 316 | \$ 1,400 |
| <u>FUND BALANCE</u> | | |
| Restricted for judicial | <u>3</u> | <u>1,355</u> |
| Total liabilities and fund balance | <u>\$ 319</u> | <u>\$ 2,755</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND(10321)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|--------------------|--------------------|------------------------|------------------------|
| | Budget | Actual | Positive (Negative) | 2013 Actual |
| Revenues: | | | | |
| Charges for services: | | | | |
| Technology fees | \$ 575 | \$ 472 | \$ (103) | \$ 544 |
| Miscellaneous: | | | | |
| Investment income | <u>30</u> | <u>-</u> | <u>(30)</u> | <u>24</u> |
| Total revenues | 605 | 472 | (133) | 568 |
| Expenditures | | | | |
| Judicial: | | | | |
| Service and supplies | <u>6,650</u> | <u>1,824</u> | <u>4,826</u> | <u>7,495</u> |
| Excess (deficiency) of revenues over expenditures | (6,045) | (1,352) | 4,693 | (6,927) |
| Fund balance: | | | | |
| Beginning of year | <u>6,045</u> | <u>1,355</u> | <u>(4,690)</u> | <u>8,282</u> |
| End of year | <u>\$ -</u> | <u>\$ 3</u> | <u>\$ 3</u> | <u>\$ 1,355</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - ON-SITE OVERSIGHT SPECIAL REVENUE FUND(10330)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|------------------------------------|-------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ - | \$ 72,963 |
| Interest receivable | - - | 128 |
| Total assets | <u>\$ -</u> | <u>\$ 73,091</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ - | \$ 69,829 |
| Accrued payroll and benefits | - - | 3,262 |
| Total liabilities | - - | 73,091 |
| <u>FUND BALANCE</u> | | |
| Unassigned | - - | - - |
| Total liabilities and fund balance | <u>\$ -</u> | <u>\$ 73,091</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - ON-SITE OVERSIGHT SPECIAL REVENUE FUND(10330)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------|------------------------|----------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Grants | \$ 315,075 | \$ - | \$ (315,075) | \$ 647,578 |
| Miscellaneous: | | | | |
| Investment income | 2,000 | - | (2,000) | 3,134 |
| Total revenues | 317,075 | - | (317,075) | 650,712 |
| Expenditures: | | | | |
| General government: | | | | |
| Salaries and wages | 44,262 | - | 44,262 | 127,886 |
| Employee benefits | 20,813 | - | 20,813 | 53,821 |
| Services and supplies | 254,000 | - | 254,000 | 469,005 |
| Total expenditures | 319,075 | - | 319,075 | 650,712 |
| Excess (deficiency) of revenues over expenditures | (2,000) | - | 2,000 | - |
| Fund balance: | | | | |
| Beginning of year | 2,000 | - | (2,000) | - |
| End of year | \$ - | \$ - | \$ - | \$ - |

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND(10220)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 89,908 | \$ 93,740 |
| Interest receivable | 148 | 140 |
| Room taxes receivable | <u>9,019</u> | <u>7,636</u> |
| Total assets | <u>\$ 99,075</u> | <u>\$ 101,516</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 15,842 | \$ 25,270 |
| <u>FUND BALANCE</u> | | |
| Restricted for community support | <u>83,233</u> | <u>76,246</u> |
| Total liabilities and fund balance | <u>\$ 99,075</u> | <u>\$ 101,516</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND(10220)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Room taxes: | \$ 80,640 | \$ 93,567 | \$ 12,927 | \$ 83,032 |
| Miscellaneous: | | | | |
| Investment income | <u>200</u> | <u>398</u> | <u>198</u> | <u>284</u> |
| Total revenues | <u>80,840</u> | <u>93,965</u> | <u>13,125</u> | <u>83,316</u> |
| Expenditures: | | | | |
| Community support: | | | | |
| Service and supplies | 126,700 | 16,205 | 110,495 | 43,625 |
| Intergovernmental: | | | | |
| Payment to state | <u>39,678</u> | <u>70,375</u> | <u>(30,697)</u> | <u>53,234</u> |
| Total expenditures | <u>166,378</u> | <u>86,580</u> | <u>79,798</u> | <u>96,859</u> |
| Excess (deficiency) of revenues over expenditures | (85,538) | 7,385 | 92,923 | (13,543) |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(200)</u> | <u>(398)</u> | <u>(198)</u> | <u>(284)</u> |
| Net change in fund balance | (85,738) | 6,987 | 92,725 | (13,827) |
| Fund balance: | | | | |
| Beginning of year | <u>85,738</u> | <u>76,246</u> | <u>(9,492)</u> | <u>90,073</u> |
| End of year | <u>\$ -</u> | <u>\$ 83,233</u> | <u>\$ 83,233</u> | <u>\$ 76,246</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND(10331)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|-----------------------------|-------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ - | \$ 37,711 |
| Interest receivable | - - | - |
| Total assets | <u>\$ -</u> | <u>\$ 37,711</u> |
| <u>LIABILITIES</u> | | |
| Unearned revenue | \$ - | \$ 37,711 |

NYE COUNTY, NEVADA

NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND(10331)
SCHEDULE OF REVENUES, EXPENDITURES, AND

CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|---------------|---------------|------------------------|----------------|
| | Budget | Actual | Positive (Negative) | 2013 Actual |
| Revenues: | | | | |
| Intergovernmental | \$ 38,000 | \$ 37,711 | \$ (289) | \$ 917 |
| Miscellaneous: | | | | |
| Investment income | <u>-</u> | <u>284</u> | <u>284</u> | <u>87</u> |
| Total revenues | 38,000 | 37,995 | (5) | 1,004 |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | <u>38,000</u> | <u>37,995</u> | <u>5</u> | <u>1,004</u> |
| Excess (deficiency) of revenues over expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance: | | | | |
| Beginning of year | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| End of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND(10322)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|---|-------------------------|------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 1,039,134 | \$1,124,433 |
| Interest receivable | <u>1,846</u> | <u>1,635</u> |
| Total assets | <u>\$ 1,040,980</u> | <u>\$1,126,068</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 916 | \$ 178 |
| <u>FUND BALANCE</u> | | |
| Restricted for general government | <u>1,040,064</u> | <u>1,125,890</u> |
| Total liabilities, and fund balance | <u>\$ 1,040,980</u> | <u>\$1,126,068</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND(10322)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|-------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Charges for services: | | | | |
| Technology fees | \$ 275,000 | \$ 168,684 | \$ (106,316) | \$ 337,098 |
| Miscellaneous: | | | | |
| Investment income | <u>4,000</u> | <u>8,799</u> | <u>4,799</u> | <u>2,880</u> |
| Total revenues | <u>279,000</u> | <u>177,483</u> | <u>(101,517)</u> | <u>339,978</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | 1,012,822 | 245,617 | 767,205 | 61,111 |
| Capital outlay | <u>9,192</u> | <u>17,692</u> | <u>(8,500)</u> | <u>13,866</u> |
| Total general government | <u>1,022,014</u> | <u>263,309</u> | <u>758,705</u> | <u>74,977</u> |
| Excess (deficiency) of revenues over expenditures | (743,014) | (85,826) | 657,188 | 265,001 |
| Fund balance: | | | | |
| Beginning of year | <u>1,018,014</u> | <u>1,125,890</u> | <u>107,876</u> | <u>860,889</u> |
| End of year | <u>\$ 275,000</u> | <u>\$ 1,040,064</u> | <u>\$ 765,064</u> | <u>\$ 1,125,890</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND(10250)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 3,266,960 | \$ 3,426,158 |
| Interest receivable | <u>5,341</u> | <u>5,103</u> |
| Total assets | <u>\$ 3,272,301</u> | <u>\$ 3,431,261</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ - | \$ - |
| <u>FUND BALANCE</u> | | |
| Restricted for public safety | 186,604 | 373,514 |
| Restricted for public works | <u>3,085,697</u> | <u>3,057,747</u> |
| Total fund balance | <u>3,272,301</u> | <u>3,431,261</u> |
| Total liabilities and fund balance | <u>\$ 3,272,301</u> | <u>\$ 3,431,261</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND(10250)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|--------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Licenses and permits: | | | | |
| Police impact fees | \$ - | \$ 5,069 | \$ 5,069 | \$ 5,206 |
| Parks impact fees | - - | 1,436 | 1,436 | - |
| Streets impact fees | - - | 5,331 | 5,331 | - |
| Fire impact fees | - - | 6,179 | 6,179 | 6,346 |
| Total licenses and permits | - - | 18,015 | 18,015 | 11,552 |
| Miscellaneous: | | | | |
| Investment income | 10,000 | 25,345 | 15,345 | 19,021 |
| Other | - - | 37 | 37 | - |
| Total miscellaneous | <u>10,000</u> | <u>25,382</u> | <u>15,382</u> | <u>19,021</u> |
| Total revenues | <u>10,000</u> | <u>43,397</u> | <u>33,397</u> | <u>30,573</u> |
| Expenditures: | | | | |
| Public safety: | | | | |
| Services and supplies | 3,346,750 | 63,197 | 3,283,553 | - |
| Capital outlay | <u>53,250</u> | <u>131,545</u> | <u>(78,295)</u> | <u>-</u> |
| Total public safety | <u>3,400,000</u> | <u>194,742</u> | <u>3,205,258</u> | <u>-</u> |
| Intergovernmental: | | | | |
| Pahrump town | <u>3,187</u> | <u>7,615</u> | <u>(4,428)</u> | <u>6,346</u> |
| Total expenditures | <u>3,403,187</u> | <u>202,357</u> | <u>3,200,830</u> | <u>6,346</u> |
| Excess (deficiency) of revenues over expenditures | <u>(3,393,187)</u> | <u>(158,960)</u> | <u>3,234,227</u> | <u>24,227</u> |
| Fund balance: | | | | |
| Beginning of year | <u>3,393,187</u> | <u>3,431,261</u> | <u>38,074</u> | <u>3,407,034</u> |
| End of year | <u>\$ -</u> | <u>\$ 3,272,301</u> | <u>\$ 3,272,301</u> | <u>\$ 3,431,261</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT HEALTH FUND SPECIAL REVENUE FUND(10303)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|------------------------------------|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 2,169,086 | \$ 2,415,776 |
| Interest receivable | <u>3,653</u> | <u>3,566</u> |
| Total assets | <u>\$ 2,172,739</u> | <u>\$ 2,419,342</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 26,998 | \$ - |
| <u>FUND BALANCE</u> | | |
| Committed for general government | <u>2,145,741</u> | <u>2,419,342</u> |
| Total liabilities and fund balance | <u>\$ 2,172,739</u> | <u>\$ 2,419,342</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT HEALTH FUND SPECIAL REVENUE FUND(10303)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | | |
|--|--------------------|---------------------|------------------------|---------------------|--|
| | Budget | Actual | Positive (Negative) | 2013 | |
| | | | | Actual | |
| Revenues: | | | | | |
| Miscellaneous: | | | | | |
| Investment income | \$ 10,000 | \$ 17,710 | \$ 7,710 | \$ 8,884 | |
| Expenditures: | | | | | |
| Health: | | | | | |
| Services and supplies | <u>2,456,641</u> | <u>292,410</u> | <u>2,164,231</u> | - | |
| Excess (deficiency) of revenues over expenditures | (2,446,641) | (274,700) | 2,171,941 | 8,884 | |
| Other financing sources (uses): | | | | | |
| Operating transfers in | <u>25,000</u> | <u>1,099</u> | <u>(23,901)</u> | <u>23,817</u> | |
| Net change in fund balance | <u>(2,421,641)</u> | <u>(273,601)</u> | <u>2,148,040</u> | <u>32,701</u> | |
| Fund balance: | | | | | |
| Beginning of year | <u>2,421,641</u> | <u>2,419,342</u> | <u>(2,299)</u> | <u>2,386,641</u> | |
| End of year | <u>\$ -</u> | <u>\$ 2,145,741</u> | <u>\$ 2,145,741</u> | <u>\$ 2,419,342</u> | |

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND(10291)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 688,306 | \$ 721,956 |
| Interest receivable | 1,145 | 1,124 |
| Due from others | <u>2,408</u> | <u>12,800</u> |
| Total assets | <u>\$ 691,859</u> | <u>\$ 735,880</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 5,165 | \$ 15,460 |
| Accrued payroll and benefits | <u>840</u> | <u>8</u> |
| Total liabilities | 6,005 | 15,468 |
| <u>FUND BALANCE</u> | | |
| Committed for general government | <u>685,854</u> | <u>720,412</u> |
| Total liabilities and fund balance | <u>\$ 691,859</u> | <u>\$ 735,880</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND(10291)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Rent | \$ 175,860 | \$ 197,868 | \$ 22,008 | \$ 240,124 |
| Investment income | 3,000 | 3,615 | 615 | 2,890 |
| Miscellaneous | - | 435 | 435 | - |
| Total revenues | 178,860 | 201,918 | 23,058 | 243,014 |
| Expenditures: | | | | |
| General government: | | | | |
| Salaries and wages | - | 16,334 | (16,334) | 7,827 |
| Benefits | - | 7,348 | (7,348) | 2,149 |
| Services and supplies | 882,057 | 112,329 | 769,728 | 138,223 |
| Capital outlay | - | 96,850 | (96,850) | 5,827 |
| Total expenditures | 882,057 | 232,861 | 649,196 | 154,026 |
| Excess (deficiency) of revenues over expenditures | (703,197) | (30,943) | 672,254 | 88,988 |
| Other financing sources (uses): | | | | |
| Operating transfers in | - | - | - | 85,875 |
| Operating transfers out | (3,000) | (3,615) | (615) | (2,890) |
| Total other financing sources (uses): | (3,000) | (3,615) | (615) | 82,985 |
| Net change in fund balance | (706,197) | (34,558) | 671,639 | 171,973 |
| Fund balance: | | | | |
| Beginning of year | 706,197 | 720,412 | 14,215 | 548,439 |
| End of year | \$ - | \$ 685,854 | \$ 685,854 | \$ 720,412 |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND(24220)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 97,408 | \$ 78,578 |
| Interest receivable | 157 | 111 |
| Room taxes receivable | <u>7,905</u> | <u>7,041</u> |
| Total assets | <u>\$ 105,470</u> | <u>\$ 85,730</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 2,241 | \$ 1,949 |
| Accrued payroll and benefits | <u>1,508</u> | <u>1,378</u> |
| Total liabilities | 3,749 | 3,327 |
| <u>FUND BALANCE</u> | | |
| Restricted for culture and recreation | <u>101,721</u> | <u>82,403</u> |
| Total liabilities and fund balance | <u>\$ 105,470</u> | <u>\$ 85,730</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND(24220)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Room taxes | \$ 80,000 | \$ 86,916 | \$ 6,916 | \$ 85,437 |
| Miscellaneous: | | | | |
| Investment income | — | 707 | 707 | 301 |
| Total revenues | <u>80,000</u> | <u>87,623</u> | <u>7,623</u> | <u>85,738</u> |
| Expenditures: | | | | |
| Culture and recreation: | | | | |
| Museum: | | | | |
| Salaries and wages | 20,675 | 16,792 | 3,883 | 17,028 |
| Employee benefits | 2,420 | 3,200 | (780) | 1,899 |
| Service and supplies | <u>11,602</u> | <u>7,836</u> | <u>3,766</u> | <u>13,435</u> |
| Total Museum | <u>34,697</u> | <u>27,828</u> | <u>6,869</u> | <u>32,362</u> |
| Chamber of Commerce: | | | | |
| Salaries and wages | 22,368 | 19,385 | 2,983 | 20,676 |
| Employee benefits | 4,555 | 5,878 | (1,323) | 5,911 |
| Service and supplies | <u>7,774</u> | <u>6,940</u> | <u>834</u> | <u>5,370</u> |
| Total Chamber of Commerce | <u>34,697</u> | <u>32,203</u> | <u>2,494</u> | <u>31,957</u> |
| Total culture and recreation | 69,394 | 60,031 | 9,363 | 64,319 |
| Community support: | | | | |
| Service and supplies | <u>104,089</u> | <u>8,274</u> | <u>95,815</u> | <u>16,525</u> |
| Total expenditures | <u>173,483</u> | <u>68,305</u> | <u>105,178</u> | <u>80,844</u> |
| Excess (deficiency) of revenues over expenditures | (93,483) | 19,318 | 112,801 | 4,894 |
| Fund balance: | | | | |
| Beginning of year | <u>93,523</u> | <u>82,403</u> | <u>(11,120)</u> | <u>77,509</u> |
| End of year | <u>\$ 40</u> | <u>\$ 101,721</u> | <u>\$ 101,681</u> | <u>\$ 82,403</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - RENEWABLE ENERGY SPECIAL REVENUE FUND(10255)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|----------------------------------|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 33,815 | \$ 73,709 |
| Interest receivable | <u>56</u> | <u>110</u> |
| Total assets | <u>\$ 33,871</u> | <u>\$ 73,819</u> |
| <u>FUND BALANCE</u> | | |
| Committed for general government | \$ 33,871 | \$ 73,819 |

NYE COUNTY, NEVADA
NONMAJOR FUND - RENEWABLE ENERGY SPECIAL REVENUE FUND(10255)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Geothermal lease | \$ 50,000 | \$ 92 | \$ (49,908) | \$ 31,521 |
| Miscellaneous: | | | | |
| Investment income | - | 207 | 207 | 484 |
| Total revenues | 50,000 | 299 | (49,701) | 32,005 |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | <u>141,156</u> | <u>40,247</u> | <u>100,909</u> | <u>20,000</u> |
| Excess (deficiency) of revenues over expenditures | (91,156) | (39,948) | 51,208 | 12,005 |
| Fund balance: | | | | |
| Beginning of year | <u>91,156</u> | <u>73,819</u> | <u>(17,337)</u> | <u>61,814</u> |
| End of year | <u>\$ -</u> | <u>\$ 33,871</u> | <u>\$ 33,871</u> | <u>\$ 73,819</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG COURT PROCEEDS SPECIAL REVENUE FUND(10248)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 511,751 | \$ 468,823 |
| Interest receivable | <u>844</u> | <u>234</u> |
| Total assets | <u>\$ 512,595</u> | <u>\$ 469,057</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 7,768 | \$ 19 |
| Accrued payroll and benefits | <u>2,759</u> | <u>1,504</u> |
| Total liabilities | 10,527 | 1,523 |
| <u>FUND BALANCE</u> | | |
| Restricted for judicial | <u>502,068</u> | <u>467,534</u> |
| Total liabilities and fund balance | <u>\$ 512,595</u> | <u>\$ 469,057</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG COURT PROCEEDS SPECIAL REVENUE FUND(10248)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Grant revenue | \$ 130,165 | \$ 102,123 | \$ (28,042) | \$ - |
| Charges for services: | | | | |
| Drug court proceeds | 50,000 | 88,847 | 38,847 | 389,361 |
| Miscellaneous: | | | | |
| Investment income | <u>500</u> | <u>2,880</u> | <u>2,380</u> | <u>330</u> |
| Total revenue | <u>180,665</u> | <u>193,850</u> | <u>13,185</u> | <u>389,691</u> |
| Expenditures: | | | | |
| Judicial: | | | | |
| Salaries and wages | 99,050 | 98,297 | 753 | 8,055 |
| Employee benefits | 31,116 | 32,847 | (1,731) | 1,958 |
| Services and supplies | <u>216,936</u> | <u>25,292</u> | <u>191,644</u> | <u>1,842</u> |
| Total judicial | <u>347,102</u> | <u>156,436</u> | <u>190,666</u> | <u>11,855</u> |
| Excess (deficiency) of revenues over expenditures | (166,437) | 37,414 | 203,851 | 377,836 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(500)</u> | <u>(2,880)</u> | <u>(2,380)</u> | <u>(330)</u> |
| Net change in fund balance | (166,937) | 34,534 | 201,471 | 377,506 |
| Fund balance: | | | | |
| Beginning of year | <u>166,937</u> | <u>467,534</u> | <u>300,597</u> | <u>90,028</u> |
| End of year | <u>\$ -</u> | <u>\$ 502,068</u> | <u>\$ 502,068</u> | <u>\$ 467,534</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - CLERK TECHNOLOGY SPECIAL REVENUE FUND(10323)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|-----------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 126 | \$ 710 |
| Interest receivable | <u>2</u> | <u>-</u> |
| Total assets | <u>\$ 128</u> | <u>\$ 710</u> |
| <u>FUND BALANCE</u> | | |
| Restricted for general government | \$ 128 | \$ 710 |

NYE COUNTY, NEVADA
NONMAJOR FUND - CLERK TECHNOLOGY SPECIAL REVENUE FUND(10323)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- Positive (Negative) | 2013 |
|--|-------------|---------------|-------------------------------------|---------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Charges for services: | | | | |
| Technology fee | \$ 300 | \$ 360 | \$ 60 | \$ 310 |
| Miscellaneous: | | | | |
| Investment income | - | 8 | 8 | - |
| Total revenues | 300 | 368 | 68 | 310 |
| General government: | | | | |
| Services and supplies | <u>960</u> | <u>950</u> | <u>10</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | (660) | (582) | 78 | 310 |
| Fund balance: | | | | |
| Beginning of year | <u>660</u> | <u>710</u> | <u>50</u> | <u>400</u> |
| End of year | <u>\$ -</u> | <u>\$ 128</u> | <u>\$ 128</u> | <u>\$ 710</u> |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - CHILD SUPPORT IV-D INCENTIVE SPECIAL REVENUE FUND(10286)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

| | 2014 | | Variance- |
|--|--------------|--------------|------------------------|
| | Budget | Actual | Positive (Negative) |
| Revenues: | | | |
| Intergovernmental: | | | |
| Grants | \$ 8,950 | \$ 8,256 | \$ (694) |
| Judicial: | | | |
| Services and supplies | <u>8,950</u> | <u>8,256</u> | <u>694</u> |
| Excess (deficiency) of revenues over expenditures | | | |
| Fund balance: | | | |
| Beginning of year | - | - | - |
| End of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - WATER DISTRICT SPECIAL REVENUE FUND(61101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 455,577 | \$ 352,739 |
| Interest receivable | 844 | 548 |
| Due from other governments | <u>-</u> | <u>25,000</u> |
| Total assets | <u>\$ 456,421</u> | <u>\$ 378,287</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 11,186 | \$ 1,278 |
| Accrued payroll and benefits | <u>1,223</u> | <u>749</u> |
| Total liabilities | 12,409 | 2,027 |
| <u>FUND BALANCE</u> | | |
| Restricted for general government | <u>444,012</u> | <u>376,260</u> |
| Total liabilities and fund balance | <u>\$ 456,421</u> | <u>\$ 378,287</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - WATER DISTRICT SPECIAL REVENUE FUND(61101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- Positive (Negative) | 2013 |
|--|------------------|-------------------|-------------------------------------|-------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Tax assessment | \$ 271,729 | \$ 281,587 | \$ 9,858 | \$ 283,798 |
| Intergovernmental: | | | | |
| Grant | - | - | - | 25,000 |
| Miscellaneous: | | | | |
| Investment income | <u>1,000</u> | <u>4,109</u> | <u>3,109</u> | <u>943</u> |
| Total revenues | <u>272,729</u> | <u>285,696</u> | <u>12,967</u> | <u>309,741</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Salaries and wages | 39,520 | 97,807 | (58,287) | 30,634 |
| Employee benefits | 7,000 | 42,910 | (35,910) | 5,221 |
| Services and supplies | 522,086 | 77,227 | 444,859 | 72,739 |
| Contingency: | <u>16,842</u> | <u>-</u> | <u>16,842</u> | <u>-</u> |
| Total expenditures | <u>585,448</u> | <u>217,944</u> | <u>367,504</u> | <u>108,594</u> |
| Excess (deficiency) of revenues over expenditures | (312,719) | 67,752 | 380,471 | 201,147 |
| Fund balance: | | | | |
| Beginning of year | <u>324,594</u> | <u>376,260</u> | <u>51,666</u> | <u>175,113</u> |
| End of year | \$ 11,875 | \$ 444,012 | \$ 432,137 | \$ 376,260 |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC SAFETY SALES TAX SPECIAL REVENUE FUND(10233)
BALANCE SHEET
June 30, 2014

2014

ASSETS

| | |
|-----------------------------|-----------------------|
| Pooled cash and investments | \$ 188,294 |
| Due from other governments | <u>419,265</u> |
| Total assets | <u>\$ 607,559</u> |

LIABILITIES

| | |
|------------------|----|
| Accounts payable | \$ |
|------------------|----|

FUND BALANCE

| | |
|--|-----------------------|
| Restricted for public safety | <u>607,559</u> |
| Total liabilities and fund balance | <u>\$ 607,559</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC SAFETY SALES TAX SPECIAL REVENUE FUND(10233)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

| | 2014 | | Variance- |
|--|-------------|-------------------|------------------------|
| | Budget | Actual | Positive (Negative) |
| Revenues: | | | |
| Taxes: | | | |
| Public safety tax | \$ - | \$ 607,559 | \$ 607,559 |
| Expenditures: | | | |
| Public safety: | | | |
| Services and supplies | \$ - | \$ - | \$ - |
| Excess (deficiency) of revenues over expenditures | \$ - | \$ 607,559 | \$ 607,559 |
| Fund balance: | | | |
| Beginning of year | \$ - | \$ - | \$ - |
| End of year | <u>\$ -</u> | <u>\$ 607,559</u> | <u>\$ 607,559</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SMOKY VALLEY TELEVISION DISTRICT SPECIAL REVENUE FUND(68101)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 143,369 | \$ 143,528 |
| Interest receivable | - | 216 |
| Accounts receivable | - | 739 |
| Total assets | <u>\$ 143,369</u> | <u>\$ 144,483</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 4,428 | \$ 84 |
| Unearned revenue | <u>56,074</u> | <u>56,074</u> |
| Total liabilities | 60,502 | 56,158 |
| <u>FUND BALANCE</u> | | |
| Restricted for culture and recreation | <u>82,867</u> | <u>88,325</u> |
| Total liabilities and fund balance | <u>\$ 143,369</u> | <u>\$ 144,483</u> |

NYE COUNTY, NEVADA

NONMAJOR FUND - SMOKY VALLEY TELEVISION DISTRICT SPECIAL REVENUE FUND(68101)

SCHEDULE OF REVENUES, EXPENDITURES, AND

CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | Budget | 2014 Actual | Variance- Positive (Negative) | 2013 |
|--|-------------|------------------|-------------------------------------|------------------|
| Revenues: | | | | |
| Charges for services: | | | | |
| Assessment fees | \$ - | \$ 19,312 | \$ 19,312 | \$ 22,152 |
| Miscellaneous: | | | | |
| Investment income | <u>-</u> | <u>776</u> | <u>776</u> | <u>438</u> |
| Total revenues | <u>-</u> | <u>20,088</u> | <u>20,088</u> | <u>22,590</u> |
| Expenditures: | | | | |
| Culture and recreation: | | | | |
| Services and supplies | <u>-</u> | <u>25,546</u> | <u>(25,546)</u> | <u>20,323</u> |
| Excess (deficiency) of revenues over expenditures | <u>-</u> | <u>(5,458)</u> | <u>(5,458)</u> | <u>2,267</u> |
| Fund balance: | | | | |
| Beginning of year | <u>-</u> | <u>88,325</u> | <u>88,325</u> | <u>86,058</u> |
| End of year | <u>\$ -</u> | <u>\$ 82,867</u> | <u>\$ 82,867</u> | <u>\$ 88,325</u> |

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For the year ended June 30, 2014

NONMAJOR DEBT SERVICE FUND

The Debt Service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental sources.

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND(10391)
BALANCE SHEET
June 30, 2014

2014

ASSETS

Pooled cash and investments \$ 2,644

LIABILITIES

Accounts payable

FUND BALANCE

Restricted for debt service 2,644

Total liabilities and fund balance \$ 2,644

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND(10391)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Investment income | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal | 1,258,000 | 1,258,000 | - | 1,212,000 |
| Interest | <u>952,672</u> | <u>950,028</u> | <u>2,644</u> | <u>961,335</u> |
| Total expenditures | <u>2,210,672</u> | <u>2,208,028</u> | <u>2,644</u> | <u>2,173,335</u> |
| Excess (deficiency) of revenues over expenditures | (2,210,672) | (2,208,028) | 2,644 | (2,173,335) |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>2,210,672</u> | <u>2,210,672</u> | <u>-</u> | <u>2,173,335</u> |
| Net change in fund balance | - | 2,644 | 2,644 | - |
| Fund balance: | | | | |
| Beginning of year | - | - | - | - |
| End of year | <u>\$ -</u> | <u>\$ 2,644</u> | <u>\$ 2,644</u> | <u>\$ -</u> |

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For the year ended June 30, 2014

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

County fund is used to account for the acquisition and construction of fixed assets in Nye County, Nevada.

Bond Proceeds Capital Projects Fund to account for bond proceeds for the detention center construction and the related expenditures.

County Special, Beatty Special, Manhattan Special, and Gabbs Special Ad Valorem funds are used to account for capital acquisition tax levy.

Beatty fund is used to account for the acquisition and construction of fixed assets for the unincorporated town of Beatty, Nevada.

Beatty Room Tax fund is used to account for $\frac{1}{2}\%$ room tax collected for the Beatty Town Advisory Board to be used for capital projects for the unincorporated town of Beatty, Nevada.

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET

June 30, 2014
(With Comparative Totals for June 30, 2013)

| | County Capital Projects | County Special Ad Valorem | Bond Proceeds | Beatty Special Ad Valorem |
|---|-------------------------------|---------------------------------|------------------|---------------------------------|
| ASSETS | | | | |
| Pooled cash and investments | \$ 442,830 | \$ 902,266 | \$ 1,877,787 | \$ 148,505 |
| Interest receivable | 730 | 1,646 | 3,325 | 22 |
| Taxes receivable | 2,432 | 18,868 | - | - |
| Due from others | - | 3,310 | - | - |
| Total assets | \$ 445,992 | \$ 926,090 | \$ 1,881,112 | \$ 148,527 |
| LIABILITIES | | | | |
| Accounts payable | \$ 3,500 | \$ 103,110 | \$ 375,492 | \$ - |
| Accrued payroll and benefits | 5 | - | 142 | - |
| Total liabilities | 3,505 | 103,110 | 375,634 | - |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue - taxes | 2,249 | 16,274 | - | - |
| FUND BALANCE | | | | |
| Restricted for capital projects | 440,238 | 806,706 | 1,505,478 | 148,527 |
| Total liabilities, deferred inflows of resources, and fund balance | \$ 445,992 | \$ 926,090 | \$ 1,881,112 | \$ 148,527 |

| Manhattan Special Ad Valorem | Gabbs Special Ad Valorem | Beatty Room Tax | Totals | 2014 | 2013 |
|------------------------------------|--------------------------------|-----------------------|-------------------|---------------------|---------------------|
| \$ 27,549 | \$ 29,703 | \$ 526,278 | \$ 122,454 | \$ 4,077,372 | \$ 5,651,115 |
| 41 | 44 | 867 | 198 | 6,873 | 8,575 |
| - | - | - | 1,581 | 22,881 | 26,169 |
| - | - | - | - | 3,310 | - |
| <u>\$ 27,590</u> | <u>\$ 29,747</u> | <u>\$ 527,145</u> | <u>\$ 124,233</u> | <u>\$ 4,110,436</u> | <u>\$ 5,685,859</u> |
| | | | | | |
| \$ - | \$ - | \$ 2,721 | \$ - | \$ 484,823 | \$ 822,634 |
| - | - | - | - | 147 | 5 |
| - | - | 2,721 | - | 484,970 | 822,639 |
| | | | | | |
| - | - | - | - | 18,523 | 94,301 |
| | | | | | |
| <u>27,590</u> | <u>29,747</u> | <u>524,424</u> | <u>124,233</u> | <u>3,606,943</u> | <u>4,768,919</u> |
| | | | | | |
| <u>\$ 27,590</u> | <u>\$ 29,747</u> | <u>\$ 527,145</u> | <u>\$ 124,233</u> | <u>\$ 4,110,436</u> | <u>\$ 5,685,859</u> |

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | County Capital Projects | County Special Ad Valorem | Bond Proceeds | Beatty Special Ad Valorem |
|--|-------------------------------|---------------------------------|---------------------|---------------------------------|
| Revenues: | | | | |
| Taxes | \$ 5,662 | \$ 526,291 | \$ - | \$ - |
| Miscellaneous | <u>28,818</u> | <u>7,560</u> | <u>16,679</u> | <u>841</u> |
| Total revenues | <u>34,480</u> | <u>533,851</u> | <u>16,679</u> | <u>841</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Community support | - | - | - | - |
| Intergovernmental | - | 71,470 | - | - |
| Capital projects | <u>101,499</u> | <u>981,943</u> | <u>868,780</u> | <u>-</u> |
| Total expenditures | <u>101,499</u> | <u>1,053,413</u> | <u>868,780</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | <u>(67,019)</u> | <u>(519,562)</u> | <u>(852,101)</u> | <u>841</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 13,227 | - | - | 15,368 |
| Operating transfers out | - | (20,104) | - | - |
| Sale of assets | 6,411 | - | - | - |
| Capital lease proceeds | <u>-</u> | <u>264,862</u> | <u>-</u> | <u>-</u> |
| Total other financing sources (uses) | <u>19,638</u> | <u>244,758</u> | <u>-</u> | <u>15,368</u> |
| Net change in fund balance | <u>(47,381)</u> | <u>(274,804)</u> | <u>(852,101)</u> | <u>16,209</u> |
| Fund balance: | | | | |
| Beginning of year | <u>487,619</u> | <u>1,081,510</u> | <u>2,357,579</u> | <u>132,318</u> |
| End of year | <u>\$ 440,238</u> | <u>\$ 806,706</u> | <u>\$ 1,505,478</u> | <u>\$ 148,527</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND(10401)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 442,830 | \$ 675,861 |
| Interest receivable | 730 | 1,064 |
| Taxes receivable | <u>2,432</u> | <u>4,794</u> |
| Total assets | <u>\$ 445,992</u> | <u>\$ 681,719</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 3,500 | \$ 171,073 |
| Accrued payroll and benefits | <u>5</u> | <u>5</u> |
| Total liabilities | 3,505 | 171,078 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | 2,249 | 23,022 |
| <u>FUND BALANCE</u> | | |
| Restricted for capital projects | <u>440,238</u> | <u>487,619</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 445,992</u> | <u>\$ 681,719</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND(10401)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|-----------|------------|------------------------|------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ - | \$ 5,194 | \$ 5,194 | \$ 177,463 |
| Net proceeds of mines | - - | 468 | 468 | 65,774 |
| Total taxes | - - | 5,662 | 5,662 | 243,237 |
| Miscellaneous: | | | | |
| Investment income | 2,000 | 28,818 | 26,818 | 2,033 |
| Total revenues | 2,000 | 34,480 | 32,480 | 245,270 |
| Expenditures: | | | | |
| Capital projects: | | | | |
| General government | 656,483 | - - | 656,483 | 143,256 |
| Public safety | - - | 24,586 | (24,586) | 344,069 |
| Public works | - - | - - | - - | 66 |
| Judicial | - - | - - | - - | 5,288 |
| Community support | - - | 35,000 | (35,000) | 5,562 |
| Health | - - | 41,913 | (41,913) | - - |
| Culture and recreation | - - | - - | - - | 11,460 |
| Total expenditures | 656,483 | 101,499 | 554,984 | 509,701 |
| Excess (deficiency) of revenues over expenditures | (654,483) | (67,019) | 587,464 | (264,431) |
| Other financing sources (uses): | | | | |
| Operating transfers in | 9,640 | 13,227 | 3,587 | 17,834 |
| Sale of assets | - - | 6,411 | 6,411 | 19,080 |
| Total other financing sources (uses) | 9,640 | 19,638 | 9,998 | 36,914 |
| Net change in fund balance | (644,843) | (47,381) | 597,462 | (227,517) |
| Fund balance: | | | | |
| Beginning of year | 644,843 | 487,619 | (157,224) | 715,136 |
| End of year | \$ - | \$ 440,238 | \$ 440,238 | \$ 487,619 |

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(10402)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 902,266 | \$ 1,172,581 |
| Interest receivable | 1,646 | 1,901 |
| Taxes receivable | 18,868 | 19,967 |
| Due from others | <u>3,310</u> | <u>-</u> |
| Total assets | <u>\$ 926,090</u> | <u>\$ 1,194,449</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 103,110 | \$ 41,660 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Unavailable revenue - taxes | 16,274 | 71,279 |
| <u>FUND BALANCE</u> | | |
| Restricted for capital projects | <u>806,706</u> | <u>1,081,510</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 926,090</u> | <u>\$ 1,194,449</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(10402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|-------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 510,275 | \$ 440,621 | \$ (69,654) | \$ 500,092 |
| Net proceeds of mines | 89,356 | 85,670 | (3,686) | 185,572 |
| Total taxes | <u>599,631</u> | <u>526,291</u> | <u>(73,340)</u> | <u>685,664</u> |
| Intergovernmental: | | | | |
| Fish and wildlife | 108 | - | (108) | - |
| Miscellaneous: | | | | |
| Investment income | 5,000 | 7,560 | 2,560 | 3,485 |
| Other | 5,000 | - | (5,000) | 11,350 |
| Total miscellaneous | <u>10,000</u> | <u>7,560</u> | <u>(2,440)</u> | <u>14,835</u> |
| Total revenues | <u>609,739</u> | <u>533,851</u> | <u>(75,888)</u> | <u>700,499</u> |
| Expenditures: | | | | |
| Intergovernmental: | | | | |
| Pahrump | 104,336 | 26,946 | 77,390 | 35,108 |
| Round Mountain | - | 19,210 | (19,210) | 25,028 |
| Tonopah | - | 22,788 | (22,788) | 29,691 |
| Amargosa | - | 2,526 | (2,526) | 3,291 |
| Total intergovernmental | <u>104,336</u> | <u>71,470</u> | <u>32,866</u> | <u>93,118</u> |
| Capital projects: | | | | |
| General government | 1,110,671 | 34,316 | 1,076,355 | 297,846 |
| Judicial | - | 114,311 | (114,311) | 3,682 |
| Public safety | - | 731,830 | (731,830) | 95,304 |
| Public works | - | 68,736 | (68,736) | 57,502 |
| Health | - | 19,880 | (19,880) | 459 |
| Culture and recreation | - | 12,870 | (12,870) | 9,543 |
| Total capital projects | <u>1,110,671</u> | <u>981,943</u> | <u>128,728</u> | <u>464,336</u> |
| Total expenditures | <u>1,215,007</u> | <u>1,053,413</u> | <u>161,594</u> | <u>557,454</u> |
| Excess (deficiency) of revenues over expenditures | <u>(605,268)</u> | <u>(519,562)</u> | <u>85,706</u> | <u>143,045</u> |
| Other financing sources (uses): | | | | |
| Operating transfers out | - | (20,104) | (20,104) | (26,193) |
| Capital lease proceeds | - | 264,862 | 264,862 | - |
| Total other financing sources (uses) | <u>-</u> | <u>244,758</u> | <u>244,758</u> | <u>(26,193)</u> |
| Net change in fund balance | <u>(605,268)</u> | <u>(274,804)</u> | <u>330,464</u> | <u>116,852</u> |
| Fund balance: | | | | |
| Beginning of year | <u>605,268</u> | <u>1,081,510</u> | <u>476,242</u> | <u>964,658</u> |
| End of year | <u>\$ -</u> | <u>\$ 806,706</u> | <u>\$ 806,706</u> | <u>\$ 1,081,510</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BOND PROCEEDS CAPITAL PROJECTS FUND (10451)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 1,877,787 | \$ 2,963,043 |
| Interest receivable | <u>3,325</u> | <u>4,437</u> |
| Total assets | <u>\$ 1,881,112</u> | <u>\$ 2,967,480</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 375,492 | \$ 609,901 |
| Accrued payroll and benefits | <u>142</u> | <u>-</u> |
| Total liabilities | 375,634 | 609,901 |
| <u>FUND BALANCE</u> | | |
| Restricted for capital projects | <u>1,505,478</u> | <u>2,357,579</u> |
| Total liabilities and fund balance | <u>\$ 1,881,112</u> | <u>\$ 2,967,480</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BOND PROCEEDS CAPITAL PROJECTS FUND (10451)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|-----------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Investment income | \$ 5,000 | \$ 16,679 | \$ 11,679 | \$ 40,325 |
| Other | - | - | - | 909 |
| Total revenues | 5,000 | 16,679 | 11,679 | 41,234 |
| Expenditures: | | | | |
| Capital projects: | | | | |
| General government | 2,448,476 | 868,780 | 1,579,696 | 76,924 |
| Public safety | 1,000,000 | - | 1,000,000 | 2,647,497 |
| Total expenditures | 3,448,476 | 868,780 | 2,579,696 | 2,724,421 |
| Excess (deficiency) of revenues over expenditures | (3,443,476) | (852,101) | 2,591,375 | (2,683,187) |
| Fund balance: | | | | |
| Beginning of year | 3,443,476 | 2,357,579 | (1,085,897) | 5,040,766 |
| End of year | \$ - | \$ 1,505,478 | \$ 1,505,478 | \$ 2,357,579 |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(24402)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|---------------------------------|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 148,505 | \$ 132,151 |
| Interest receivable | <u>22</u> | <u>167</u> |
| Total assets | <u>\$ 148,527</u> | <u>\$ 132,318</u> |
| <u>FUND BALANCE</u> | | |
| Restricted for capital projects | \$ 148,527 | \$ 132,318 |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(24402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Investment income | \$ - | \$ 841 | \$ 841 | \$ 408 |
| Expenditures: | | | | |
| Capital projects: | | | | |
| Capital outlay | <u>150,839</u> | - | <u>150,839</u> | - |
| Excess (deficiency) of revenues over expenditures | (150,839) | 841 | 151,680 | 408 |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>17,509</u> | <u>15,368</u> | <u>(2,141)</u> | <u>20,022</u> |
| Net change in fund balance | (133,330) | 16,209 | 149,539 | 20,430 |
| Fund balance: | | | | |
| Beginning of year | <u>133,330</u> | <u>132,318</u> | <u>(1,012)</u> | <u>111,888</u> |
| End of year | <u>\$ -</u> | <u>\$ 148,527</u> | <u>\$ 148,527</u> | <u>\$ 132,318</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND(27402)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|---------------------------------|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 27,549 | \$ 25,151 |
| Interest receivable | <u>41</u> | <u>33</u> |
| Total assets | <u>\$ 27,590</u> | <u>\$ 25,184</u> |
| <u>FUND BALANCE</u> | | |
| Restricted for capital projects | \$ 27,590 | \$ 25,184 |

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND(27402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|---------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Investment income | \$ - | \$ 196 | \$ 196 | \$ 130 |
| Expenditures: | | | | |
| Capital projects | <u>27,776</u> | <u>-</u> | <u>27,776</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | (27,776) | 196 | 27,972 | 130 |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>2,518</u> | <u>2,210</u> | <u>(308)</u> | <u>2,880</u> |
| Net change in fund balance | (25,258) | 2,406 | 27,664 | 3,010 |
| Fund balance: | | | | |
| Beginning of year | <u>25,258</u> | <u>25,184</u> | <u>(74)</u> | <u>22,174</u> |
| End of year | <u>\$ -</u> | <u>\$ 27,590</u> | <u>\$ 27,590</u> | <u>\$ 25,184</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND(23402)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|---------------------------------|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 29,703 | \$ 26,975 |
| Interest receivable | <u>44</u> | <u>-</u> |
| Total assets | <u>\$ 29,747</u> | <u>\$ 26,975</u> |
| <u>FUND BALANCE</u> | | |
| Restricted for capital projects | \$ 29,747 | \$ 26,975 |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND(23402)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|---------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Investment income | \$ - | \$ 246 | \$ 246 | \$ 85 |
| Expenditures: | | | | |
| Capital projects | <u>30,001</u> | <u>-</u> | <u>30,001</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | (30,001) | 246 | 30,247 | 85 |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>2,878</u> | <u>2,526</u> | <u>(352)</u> | <u>3,291</u> |
| Net change in fund balance | (27,123) | 2,772 | 29,895 | 3,376 |
| Fund balance: | | | | |
| Beginning of year | <u>27,124</u> | <u>26,975</u> | <u>(149)</u> | <u>23,599</u> |
| End of year | <u>\$ 1</u> | <u>\$ 29,747</u> | <u>\$ 29,746</u> | <u>\$ 26,975</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND(24401)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 526,278 | \$ 550,964 |
| Interest receivable | <u>867</u> | <u>821</u> |
| Total assets | <u>\$ 527,145</u> | <u>\$ 551,785</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 2,721 | \$ - |
| <u>FUND BALANCE</u> | | |
| Restricted for capital projects | <u>524,424</u> | <u>551,785</u> |
| Total liabilities and fund balance | <u>\$ 527,145</u> | <u>\$ 551,785</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND(24401)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Miscellaneous: | | | | |
| Investment income | \$ 2,000 | \$ 4,094 | \$ 2,094 | \$ 2,108 |
| Expenditures: | | | | |
| Capital projects | <u>542,477</u> | <u>31,455</u> | <u>511,022</u> | <u>12,200</u> |
| Excess (deficiency) of revenues over expenditures | (540,477) | (27,361) | 513,116 | (10,092) |
| Fund balance: | | | | |
| Beginning of year | <u>540,477</u> | <u>551,785</u> | <u>11,308</u> | <u>561,877</u> |
| End of year | <u>\$ -</u> | <u>\$ 524,424</u> | <u>\$ 524,424</u> | <u>\$ 551,785</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND(24403)
COMPARATIVE BALANCE SHEETS
June 30, 2014 and 2013

| | 2014 | 2013 |
|---------------------------------|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 122,454 | \$ 104,389 |
| Interest receivable | 198 | 152 |
| Room taxes receivable | <u>1,581</u> | <u>1,408</u> |
| Total assets | <u>\$ 124,233</u> | <u>\$ 105,949</u> |
| <u>FUND BALANCE</u> | | |
| Restricted for capital projects | \$ 124,233 | \$ 105,949 |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND(24403)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Revenues: | | | | |
| Taxes: | | | | |
| Room taxes | \$ 16,000 | \$ 17,383 | \$ 1,383 | \$ 17,087 |
| Miscellaneous: | | | | |
| Investment income | - | 901 | 901 | 372 |
| Total revenues | 16,000 | 18,284 | 2,284 | 17,459 |
| Expenditures: | | | | |
| Community Support: | | | | |
| Capital outlay | 124,710 | - | 124,710 | 26,540 |
| Excess (deficiency) of revenues over expenditures | (108,710) | 18,284 | 126,994 | (9,081) |
| Fund balance: | | | | |
| Beginning of year | <u>108,710</u> | <u>105,949</u> | <u>(2,761)</u> | <u>115,030</u> |
| End of year | <u>\$ -</u> | <u>\$ 124,233</u> | <u>\$ 124,233</u> | <u>\$ 105,949</u> |

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For the year ended June 30, 2014

NONMAJOR ENTERPRISE FUNDS

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of management is that the costs of providing goods and services be financed or recovered primarily through user charges.

Gabbs Utility Water fund is used to account for revenues and expenses of the water services provided for residents of the unincorporated Town of Gabbs, Nevada.

Gabbs Utility Sewer fund is used to account for revenues and expenses of the sewer services provided for residents of the unincorporated Town of Gabbs, Nevada.

Manhattan Utility Enterprise fund is used to account for revenues and expenses of the water services provided for residents of the unincorporated Town of Manhattan, Nevada.

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION

June 30, 2014

With Comparative Totals for June 30, 2013

| | Gabbs Utility Water | Gabbs Utility Sewer | Manhattan Utility | Totals | |
|--|---------------------------|---------------------------|----------------------|---------------------|---------------------|
| | | | | 2014 | 2013 |
| ASSETS | | | | | |
| Current assets: | | | | | |
| Pooled cash and investments | \$ 225,322 | \$ - | \$ 139,950 | \$ 365,272 | \$ 462,216 |
| Interest receivable | 431 | - | 214 | 645 | 1,189 |
| Accounts receivable | 3,964 | 458 | 1,933 | 6,355 | 8,048 |
| Due from sewer fund | 31,608 | - | - | 31,608 | 36,365 |
| Restricted cash | 42,620 | - | - | 42,620 | 42,620 |
| Total current assets | 303,945 | 458 | 142,097 | 446,500 | 550,438 |
| Noncurrent assets: | | | | | |
| Capital assets (net of accumulated depreciation) | <u>1,748,926</u> | <u>1,152,834</u> | <u>1,714,879</u> | <u>4,616,639</u> | <u>3,805,425</u> |
| Total assets | <u>2,052,871</u> | <u>1,153,292</u> | <u>1,856,976</u> | <u>5,063,139</u> | <u>4,355,863</u> |
| LIABILITIES | | | | | |
| Current liabilities: | | | | | |
| Accounts payable | 1,289 | - | 1,446 | 2,735 | 9,480 |
| Accrued payroll and benefits | 276 | - | 1,144 | 1,420 | - |
| Customer deposits | - | - | 5,245 | 5,245 | 3,637 |
| Due to water fund | - | 31,608 | - | 31,608 | 36,365 |
| Notes payable, current portion | 627,884 | 4,277 | - | 632,161 | - |
| Bonds payable, current portion | <u>15,557</u> | <u>-</u> | <u>3,726</u> | <u>19,283</u> | <u>18,085</u> |
| Total current liabilities | 645,006 | 35,885 | 11,561 | 692,452 | 67,567 |
| Long-term liabilities: | | | | | |
| Bonds payable, long-term portion | <u>366,843</u> | <u>-</u> | <u>289,060</u> | <u>655,903</u> | <u>675,187</u> |
| Total liabilities | <u>1,011,849</u> | <u>35,885</u> | <u>300,621</u> | <u>1,348,355</u> | <u>742,754</u> |
| NET POSITION | | | | | |
| Invested in capital assets, net of related debt | 738,642 | 1,148,557 | 1,422,093 | 3,309,292 | 3,112,153 |
| Unrestricted | <u>302,380</u> | <u>(31,150)</u> | <u>134,262</u> | <u>405,492</u> | <u>500,956</u> |
| Total net position | <u>\$ 1,041,022</u> | <u>\$ 1,117,407</u> | <u>\$ 1,556,355</u> | <u>\$ 3,714,784</u> | <u>\$ 3,613,109</u> |

NYE COUNTY, NEVADA
NONMAJOR - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION

Year Ended June 30, 2014

With Comparative Totals for Year Ended June 30, 2013

| | Gabbs Utility Water | Gabbs Utility Sewer | Manhattan Utility | Totals | |
|--|---------------------------|---------------------------|----------------------|---------------------|---------------------|
| | | | | 2014 | 2013 |
| Operating revenues: | | | | | |
| Charges for services | \$ 119,948 | \$ 11,203 | \$ 54,255 | \$ 185,406 | \$ 175,570 |
| Operating expenses: | | | | | |
| Salaries and wages | 7,173 | 906 | 34,230 | 42,309 | 16,774 |
| Employee benefits | 3,119 | 523 | 14,750 | 18,392 | 4,649 |
| Services and supplies | 24,143 | 5,228 | 16,609 | 45,980 | 52,212 |
| Depreciation | <u>45,783</u> | <u>27,417</u> | <u>77,640</u> | <u>150,840</u> | <u>104,227</u> |
| Total operating expenses | <u>80,218</u> | <u>34,074</u> | <u>143,229</u> | <u>257,521</u> | <u>177,862</u> |
| Operating income (loss) | <u>39,730</u> | <u>(22,871)</u> | <u>(88,974)</u> | <u>(72,115)</u> | <u>(2,292)</u> |
| Nonoperating revenues (expenses): | | | | | |
| Investment income | 944 | - | 727 | 1,671 | 1,362 |
| Grants | 123,777 | - | 86,946 | 210,723 | 650,746 |
| Interest expense | <u>(28,277)</u> | <u>-</u> | <u>(10,327)</u> | <u>(38,604)</u> | <u>(37,066)</u> |
| Total nonoperating revenues (expenses) | <u>96,444</u> | <u>-</u> | <u>77,346</u> | <u>173,790</u> | <u>615,042</u> |
| Change in net position | 136,174 | (22,871) | (11,628) | 101,675 | 612,750 |
| Net position: | | | | | |
| Beginning of year | <u>904,848</u> | <u>1,140,278</u> | <u>1,567,983</u> | <u>3,613,109</u> | <u>3,000,359</u> |
| End of year | <u>\$ 1,041,022</u> | <u>\$ 1,117,407</u> | <u>\$ 1,556,355</u> | <u>\$ 3,714,784</u> | <u>\$ 3,613,109</u> |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
Year Ended June 30, 2014

| | Gabbs Utility Water | Gabbs Utility Sewer | Manhattan Utility | 2014 | Totals 2013 |
|---|---------------------------|---------------------------|---------------------------|-------------------------|--------------------------|
| Cash flows from operating activities: | | | | | |
| Cash received from customers | \$ 121,920 | \$ 11,414 | \$ 55,373 | \$ 188,707 | \$ 184,918 |
| Cash paid for salaries and employee benefits | (10,016) | (1,429) | (47,836) | (59,281) | (21,458) |
| Cash paid for services and supplies | <u>(23,789)</u> | <u>(5,228)</u> | <u>(23,708)</u> | <u>(52,725)</u> | <u>(44,804)</u> |
| Net cash provided (used) by operating activities | <u>88,115</u> | <u>4,757</u> | <u>(16,171)</u> | <u>76,701</u> | <u>118,656</u> |
| Cash flows from noncapital financing activities: | | | | | |
| Due to (from) other funds | <u>4,757</u> | <u>(4,757)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Cash flows from capital and related financing activities: | | | | | |
| Purchase of capital assets | (870,832) | (4,277) | (86,945) | (962,054) | (949,746) |
| Grants | 123,777 | - | 86,946 | 210,723 | 650,746 |
| Debt issuance | 627,884 | 4,277 | - | 632,161 | 299,000 |
| Principal payments - bonds | (14,489) | - | (3,597) | (18,086) | (16,110) |
| Interest paid | <u>(28,277)</u> | <u>-</u> | <u>(10,327)</u> | <u>(38,604)</u> | <u>(37,066)</u> |
| Net cash provided (used) by capital financing activities | <u>(161,937)</u> | <u>-</u> | <u>(13,923)</u> | <u>(175,860)</u> | <u>(53,176)</u> |
| Cash flows from investing activities: | | | | | |
| Investment income | <u>997</u> | <u>-</u> | <u>1,218</u> | <u>2,215</u> | <u>1,483</u> |
| Net increase (decrease) in pooled cash and investments | <u>(68,068)</u> | <u>-</u> | <u>(28,876)</u> | <u>(96,944)</u> | <u>66,963</u> |
| Pooled cash and investments: | | | | | |
| Beginning of year | <u>336,010</u> | <u>-</u> | <u>168,826</u> | <u>504,836</u> | <u>437,873</u> |
| End of year | <u>\$ 267,942</u> | <u>\$ -</u> | <u>\$ 139,950</u> | <u>\$ 407,892</u> | <u>\$ 504,836</u> |
| Reconciliation of operating income to net cash provided by operating activities: | | | | | |
| Operating income (loss) | <u>\$ 39,730</u> | <u>\$ (22,871)</u> | <u>\$ (88,974)</u> | <u>\$ (72,115)</u> | <u>\$ (2,292)</u> |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities: | | | | | |
| Depreciation expense | 45,783 | 27,417 | 77,640 | 150,840 | 104,227 |
| (Increase) decrease in accounts receivable | 1,972 | 211 | (490) | 1,693 | 7,196 |
| Increase (decrease) in customer deposits | - | - | 1,608 | 1,608 | - |
| Increase (decrease) in accrued payroll and benefits | 276 | - | 1,144 | 1,420 | 2,117 |
| Increase (decrease) in accounts payable | <u>354</u> | <u>-</u> | <u>(7,099)</u> | <u>(6,745)</u> | <u>7,408</u> |
| Total adjustments | <u>48,385</u> | <u>27,628</u> | <u>72,803</u> | <u>148,816</u> | <u>120,948</u> |
| Net cash provided (used) by operating activities | <u>\$ 88,115</u> | <u>\$ 4,757</u> | <u>\$ (16,171)</u> | <u>\$ 76,701</u> | <u>\$ 118,656</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(23502)
COMPARATIVE STATEMENT OF NET POSITION
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|---------------------|-------------------|
| <u>ASSETS</u> | | |
| Current assets: | | |
| Pooled cash and investments | \$ 225,322 | \$ 293,390 |
| Interest receivable | 431 | 484 |
| Accounts receivable | 3,964 | 5,936 |
| Due from sewer fund | 31,608 | 36,365 |
| Restricted cash | <u>42,620</u> | <u>42,620</u> |
| Total current assets | 303,945 | 378,795 |
| Noncurrent assets: | | |
| Capital assets (net of accumulated depreciation) | <u>1,748,926</u> | <u>923,877</u> |
| Total assets | <u>2,052,871</u> | <u>1,302,672</u> |
| <u>LIABILITIES</u> | | |
| Current liabilities: | | |
| Accounts payable | 1,289 | 935 |
| Accrued payroll and benefits | 276 | - |
| Note payable, current portion | 627,884 | - |
| Bond payable, current portion | <u>15,557</u> | <u>14,488</u> |
| Total current liabilities | 645,006 | 15,423 |
| Long-term liabilities: | | |
| Bond payable, long-term portion | <u>366,843</u> | <u>382,401</u> |
| Total liabilities | <u>1,011,849</u> | <u>397,824</u> |
| <u>NET POSITION</u> | | |
| Invested in capital assets, net of related debt | 738,642 | 526,988 |
| Unrestricted | <u>302,380</u> | <u>377,860</u> |
| Total net position | <u>\$ 1,041,022</u> | <u>\$ 904,848</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(23502)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|------------------|---------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| | | | | Actual |
| Operating revenues: | | | | |
| Water | \$ 130,000 | \$ 119,948 | \$ (10,052) | \$ 116,489 |
| Operating expenses: | | | | |
| Salaries and wages | 11,029 | 7,173 | 3,856 | 15,141 |
| Employee benefits | 4,796 | 3,119 | 1,677 | 4,199 |
| Services and supplies | 25,000 | 24,143 | 857 | 21,232 |
| Depreciation | <u>30,000</u> | <u>45,783</u> | <u>(15,783)</u> | <u>32,963</u> |
| Total expenses | <u>70,825</u> | <u>80,218</u> | <u>(9,393)</u> | <u>73,535</u> |
| Operating income (loss) | <u>59,175</u> | <u>39,730</u> | <u>(19,445)</u> | <u>42,954</u> |
| Nonoperating revenues (expenses): | | | | |
| Investment income | - | 944 | 944 | 795 |
| Grants | - | 123,777 | 123,777 | 180,679 |
| Interest expense | <u>(28,278)</u> | <u>(28,277)</u> | <u>1</u> | <u>(29,240)</u> |
| Total nonoperating revenues (expenses) | <u>(28,278)</u> | <u>96,444</u> | <u>124,722</u> | <u>152,234</u> |
| Change in net position | <u>\$ 30,897</u> | <u>136,174</u> | <u>\$ 105,277</u> | <u>195,188</u> |
| Net position: | | | | |
| Beginning of year | | <u>904,848</u> | | <u>709,660</u> |
| End of year | | <u>\$ 1,041,022</u> | | <u>\$ 904,848</u> |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(23502)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2014 and 2013

| | 2014 | 2013 |
|--|-------------------|-------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ 121,920 | \$ 121,395 |
| Cash paid for salaries and benefits | (10,016) | (19,375) |
| Cash paid for services and supplies | <u>(23,789)</u> | <u>(21,488)</u> |
| Net cash provided by operating activities | <u>88,115</u> | <u>80,532</u> |
| Cash flows from noncapital financing activities: | | |
| Due from other funds | <u>4,757</u> | <u>4,399</u> |
| Cash flows from capital and related financing activities: | | |
| Purchase of capital assets | (870,832) | (180,679) |
| Grants | 123,777 | 180,679 |
| Debt issuance | 627,884 | - |
| Principal payments - bonds | (14,489) | (13,493) |
| Interest paid | <u>(28,277)</u> | <u>(29,240)</u> |
| Net cash (used) by capital and related financing activities | <u>(161,937)</u> | <u>(42,733)</u> |
| Cash flows from investing activities: | | |
| Investment income | <u>997</u> | <u>1,179</u> |
| Net increase (decrease) in pooled cash and investments | (68,068) | 43,377 |
| Pooled cash and investments: | | |
| Beginning of year | <u>336,010</u> | <u>292,633</u> |
| End of year | <u>\$ 267,942</u> | <u>\$ 336,010</u> |
| Reconciliation of operating income to net cash provided by operating activities | | |
| Operating income | <u>\$ 39,730</u> | <u>\$ 42,954</u> |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | |
| Depreciation expense | 45,783 | 32,963 |
| (Increase) decrease in accounts receivable | 1,972 | 4,906 |
| Increase (decrease) in accrued payroll and benefits | 276 | (35) |
| Increase (decrease) in accounts payable | <u>354</u> | <u>(256)</u> |
| Total adjustments | <u>48,385</u> | <u>37,578</u> |
| Net cash provided by operating activities | <u>\$ 88,115</u> | <u>\$ 80,532</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
COMPARATIVE STATEMENT OF NET POSITION
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Current assets: | | |
| Accounts receivable | \$ 458 | \$ 669 |
| Noncurrent assets: | | |
| Capital assets (net of accumulated depreciation) | <u>1,152,834</u> | <u>1,175,974</u> |
| Total assets | <u>1,153,292</u> | <u>1,176,643</u> |
| <u>LIABILITIES</u> | | |
| Current liabilities: | | |
| Note payable, current portion | 4,277 | - |
| Due to water fund | <u>31,608</u> | <u>36,365</u> |
| Total liabilities | <u>35,885</u> | <u>36,365</u> |
| <u>NET POSITION</u> | | |
| Invested in capital assets, net of related debt | 1,148,557 | 1,175,974 |
| Unrestricted | <u>(31,150)</u> | <u>(35,696)</u> |
| Total net position | <u>\$ 1,117,407</u> | <u>\$ 1,140,278</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|----------------------------|--------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Operating revenues: | | | | |
| Sewer | \$ 12,500 | \$ 11,203 | \$ (1,297) | \$ 10,968 |
| Operating expenses: | | | | |
| Salaries and wages | 11,029 | 906 | 10,123 | 1,633 |
| Employee benefits | 4,796 | 523 | 4,273 | 450 |
| Services and supplies | 10,000 | 5,228 | 4,772 | 4,760 |
| Depreciation | <u>27,000</u> | <u>27,417</u> | <u>(417)</u> | <u>27,419</u> |
| Total expenses | <u>52,825</u> | <u>34,074</u> | <u>18,751</u> | <u>34,262</u> |
| Change in net position | <u>\$ (40,325)</u> | <u>(22,871)</u> | <u>\$ 17,454</u> | <u>(23,294)</u> |
| Net position: | | | | |
| Beginning of year | | <u>1,140,278</u> | | <u>1,163,572</u> |
| End of year | | <u>\$ 1,117,407</u> | | <u>\$ 1,140,278</u> |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(23503)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2014 and 2013

| | 2014 | 2013 |
|--|--------------------|--------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ 11,414 | \$ 11,242 |
| Cash paid for salaries and benefits | (1,429) | (2,083) |
| Cash paid for services and supplies | <u>(5,228)</u> | <u>(4,760)</u> |
| Net cash provided by operating activities | <u>4,757</u> | <u>4,399</u> |
| Cash flows from noncapital financing activities: | | |
| Due to other funds | <u>(4,757)</u> | <u>(4,399)</u> |
| Cash flows from capital and related financing activities: | | |
| Purchase of capital assets | (4,277) | - |
| Debt issuance | <u>4,277</u> | <u>-</u> |
| Net cash (used) by capital and related financing activities | <u>-</u> | <u>-</u> |
| Net increase (decrease) in pooled cash and investments | - | - |
| Pooled cash and investments: | | |
| Beginning of year | <u>-</u> | <u>-</u> |
| End of year | <u>\$ -</u> | <u>\$ -</u> |
| Reconciliation of operating income to net cash provided by operating activities | | |
| Operating income (loss) | <u>\$ (22,871)</u> | <u>\$ (23,294)</u> |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | |
| Depreciation expense | 27,417 | 27,419 |
| (Increase) decrease in accounts receivable | <u>211</u> | <u>274</u> |
| Total adjustments | <u>27,628</u> | <u>27,693</u> |
| Net cash provided by operating activities | <u>\$ 4,757</u> | <u>\$ 4,399</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN UTILITY ENTERPRISE FUND(27502)
STATEMENT OF NET POSITION
June 30, 2014 and 2013

| | 2014 | 2013 |
|--|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Current assets: | | |
| Pooled cash and investments | \$ 139,950 | \$ 168,826 |
| Interest receivable | 214 | 705 |
| Accounts receivable | <u>1,933</u> | <u>1,443</u> |
| Total current assets | 142,097 | 170,974 |
| Noncurrent assets: | | |
| Capital assets (net of accumulated depreciation) | <u>1,714,879</u> | <u>1,705,574</u> |
| Total assets | <u>1,856,976</u> | <u>1,876,548</u> |
| <u>LIABILITIES</u> | | |
| Current liabilities: | | |
| Accounts payable | 1,446 | 8,545 |
| Accrued payroll and benefits | 1,144 | - |
| Customer deposits | <u>5,245</u> | <u>3,637</u> |
| Bond payable, current portion | <u>3,726</u> | <u>3,597</u> |
| Total current liabilities | 11,561 | 15,779 |
| Long-term liabilities: | | |
| Bond payable, long-term portion | <u>289,060</u> | <u>292,786</u> |
| Total liabilities | <u>300,621</u> | <u>308,565</u> |
| <u>NET POSITION</u> | | |
| Invested in capital assets, net of related debt | 1,422,093 | 1,409,191 |
| Unrestricted | <u>134,262</u> | <u>158,792</u> |
| Total net position | <u>\$ 1,556,355</u> | <u>\$ 1,567,983</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN UTILITY ENTERPRISE FUND(27502)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014
(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|-----------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Operating revenues: | | | | |
| Water | \$ 55,000 | \$ 54,255 | \$ (745) | \$ 48,113 |
| Operating expenses: | | | | |
| Salaries and wages | - | 34,230 | (34,230) | - |
| Employee benefits | - | 14,750 | (14,750) | - |
| Services and supplies | 30,000 | 16,609 | 13,391 | 26,220 |
| Depreciation | 10,000 | 77,640 | (67,640) | 43,845 |
| Total expenses | <u>40,000</u> | <u>143,229</u> | <u>(103,229)</u> | <u>70,065</u> |
| Operating income (loss) | <u>15,000</u> | <u>(88,974)</u> | <u>(103,974)</u> | <u>(21,952)</u> |
| Nonoperating revenues (expenses): | | | | |
| Investment income | - | 727 | 727 | 567 |
| Grants | - | 86,946 | 86,946 | 470,067 |
| Interest expense | <u>(10,327)</u> | <u>(10,327)</u> | <u>-</u> | <u>(7,826)</u> |
| Total nonoperating revenues (expenses) | <u>(10,327)</u> | <u>77,346</u> | <u>87,673</u> | <u>462,808</u> |
| Change in net position | <u>\$ 4,673</u> | <u>(11,628)</u> | <u>\$ (16,301)</u> | <u>440,856</u> |
| Net position: | | | | |
| Beginning of year | | <u>1,567,983</u> | | <u>1,127,127</u> |
| End of year | | <u>\$ 1,556,355</u> | | <u>\$ 1,567,983</u> |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN UTILITY ENTERPRISE FUND(27502)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2014 and 2013

| | 2014 | 2013 |
|---|--------------------|-------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ 55,373 | \$ 52,281 |
| Cash paid for salaries and benefits | (47,836) | - |
| Cash paid for services and supplies | <u>(23,708)</u> | <u>(18,556)</u> |
| Net cash provided (used) by operating activities | <u>(16,171)</u> | <u>33,725</u> |
| Cash flows from capital and related financing activities: | | |
| Purchase of capital assets | (86,945) | (769,067) |
| Grants | 86,946 | 470,067 |
| Debt issuance | - | 299,000 |
| Principal payments - bonds | (3,597) | (2,617) |
| Interest paid | <u>(10,327)</u> | <u>(7,826)</u> |
| Net cash provided (used) by capital and related financing activities | <u>(13,923)</u> | <u>(10,443)</u> |
| Cash flows from investing activities: | | |
| Investment income | <u>1,218</u> | <u>304</u> |
| Net increase (decrease) in pooled cash and investments | (28,876) | 23,586 |
| Pooled cash and investments: | | |
| Beginning of year | <u>168,826</u> | <u>145,240</u> |
| End of year | <u>\$ 139,950</u> | <u>\$ 168,826</u> |
| Reconciliation of operating income to net cash provided (used) by operating activities | | |
| Operating income (loss) | \$ (88,974) | \$ (21,952) |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities: | | |
| Depreciation expense | 77,640 | 43,845 |
| (Increase) decrease in accounts receivable | (490) | 2,016 |
| Increase (decrease) in customer deposits | 1,608 | 2,152 |
| Increase (decrease) in accrued payroll and benefits | 1,144 | - |
| Increase (decrease) in accounts payable | <u>(7,099)</u> | <u>7,664</u> |
| Total adjustments | <u>72,803</u> | <u>55,677</u> |
| Net cash provided (used) by operating activities | <u>\$ (16,171)</u> | <u>\$ 33,725</u> |

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For the year ended June 30, 2014

INTERNAL SERVICE FUND

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

Self Insurance fund is used to account for property damage claims.

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(10603)
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2014 and 2013

| | 2014 | 2013 |
|-----------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 36,945 | \$ 72,277 |
| Interest receivable | — | 111 |
| Total assets | 36,945 | 72,388 |
| <u>LIABILITIES</u> | | |
| Accounts payable | 800 | 30,280 |
| <u>NET POSITION</u> | | |
| Unrestricted | <u>\$ 36,145</u> | <u>\$ 42,108</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(10603)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2014

(With Comparative Actual Amounts for Year Ended June 30, 2013)

| | 2014 | | Variance- | |
|--|---------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2013 |
| Operating revenues: | | | | |
| Charges for services: | | | | |
| Insurance premiums | \$ - | \$ - | \$ - | \$ 1,280 |
| Operating expenses: | | | | |
| Service and supplies | <u>79,429</u> | <u>5,963</u> | <u>73,466</u> | <u>45,112</u> |
| Operating income (loss) | (79,429) | (5,963) | 73,466 | (43,832) |
| Other financing sources (uses): | | | | |
| Investment income | <u>-</u> | <u>-</u> | <u>-</u> | <u>323</u> |
| Changes in net position | (79,429) | (5,963) | 73,466 | (43,509) |
| Net position: | | | | |
| Beginning of year | <u>79,429</u> | <u>42,108</u> | <u>(37,321)</u> | <u>85,617</u> |
| End of year | <u>\$ -</u> | <u>\$ 36,145</u> | <u>\$ 36,145</u> | <u>\$ 42,108</u> |

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(10603)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2014 and 2013

| | 2014 | 2013 |
|--|--------------------|--------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ - | \$ 1,280 |
| Cash paid for services and supplies | <u>(35,443)</u> | <u>(14,832)</u> |
| Net cash (used) by operating activities | (35,443) | (13,552) |
| Cash flows from investing activities: | | |
| Investment income | <u>111</u> | <u>481</u> |
| Net increase (decrease) in pooled cash and investments | (35,332) | (13,071) |
| Pooled cash and investments: | | |
| Beginning of year | <u>72,277</u> | <u>85,348</u> |
| End of year | <u>\$ 36,945</u> | <u>\$ 72,277</u> |
| Reconciliation of operating (loss) to net cash (used) by operating activities: | | |
| Operating (loss) | \$ (5,963) | \$ (43,832) |
| Adjustments to reconcile operating (loss) to net cash (used) by operating activities: | | |
| Increase (decrease) in accounts payable | <u>(29,480)</u> | <u>30,280</u> |
| Net cash (used) by operating activities | <u>\$ (35,443)</u> | <u>\$ (13,552)</u> |

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For the year ended June 30, 2014

TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

F.H. Flint Scholarship fund accounts for donations given for education in the County.

The following funds are used to account for property taxes and other revenues collected by the County on behalf of other government entities on the periodic basis: Property, Habit Conservation and Mitigation, State of Nevada, State Medical Indigent, Range Improvement District, Endangered Species Act, Pahrump Town, Round Mountain Town, Tonopah Town, Pahrump Library, Smoky Valley Library, Tonopah Library, Amargosa Library, Beatty Library, Smoky Valley TV District, Nye County School District, Beatty General Improvement, and Amargosa Town.

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET

June 30, 2014

Page 1 of 2

| | Property | State of Nevada | State Medical Indigent | Range Improvement District |
|--------------------------------------|----------------|-----------------|------------------------|----------------------------|
| <u>ASSETS</u> | | | | |
| Pooled cash and investments | \$ 632,084 | \$ 649,961 | \$ 121,090 | \$ 94,009 |
| Interest receivable | 1,344 | 784 | 191 | 154 |
| Taxes receivable | - | 64,235 | 5,646 | - |
| Due from other governments | - | - | - | - |
| Due from others | - | - | - | - |
| Accounts receivable | - | - | - | - |
| Prepaid expense | - | - | - | - |
| Total assets | \$ 633,428 | \$ 714,980 | \$ 126,927 | \$ 94,163 |
| <u>LIABILITIES</u> | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 55,371 | \$ 4,867 | \$ - |
| Unearned revenue | - | - | - | - |
| Amounts held for others | <u>633,428</u> | <u>659,609</u> | <u>122,060</u> | <u>94,163</u> |
| Total liabilities | \$ 633,428 | \$ 714,980 | \$ 126,927 | \$ 94,163 |

| Endangered Species Act | Pahrump Town | Habitat Conservation and Mitigation | Round Mountain Town | Tonopah Town | Pahrump Library |
|------------------------|----------------------|-------------------------------------|---------------------|---------------------|---------------------|
| \$ 5,992 | \$ 10,346,820 | \$ 6,101 | \$ 3,680,465 | \$ 4,403,306 | \$ 1,133,882 |
| 10 | 16,928 | 10 | 6,641 | 8,163 | 2,777 |
| - | 168,406 | - | 618 | 121,956 | 20,277 |
| - | 350,283 | - | 77,862 | 366,696 | 24,615 |
| - | - | - | - | 1,473 | - |
| - | 746,645 | - | 28,686 | 171,834 | - |
| - | - | - | 1,914 | - | 17,851 |
| <u>\$ 6,002</u> | <u>\$ 11,629,082</u> | <u>\$ 6,111</u> | <u>\$ 3,796,186</u> | <u>\$ 5,073,428</u> | <u>\$ 1,199,402</u> |
| | | | | | |
| \$ - | \$ 97,760 | \$ - | \$ 575 | \$ 7,055 | \$ 17,071 |
| - | - | - | - | - | - |
| <u>6,002</u> | <u>11,531,322</u> | <u>6,111</u> | <u>3,795,611</u> | <u>5,066,373</u> | <u>1,182,331</u> |
| <u>\$ 6,002</u> | <u>\$ 11,629,082</u> | <u>\$ 6,111</u> | <u>\$ 3,796,186</u> | <u>\$ 5,073,428</u> | <u>\$ 1,199,402</u> |

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET

June 30, 2014

Page 2 of 2

| | Smoky Valley Library | Tonopah Library | Amargosa Library | Beatty Library |
|--------------------------------------|----------------------------|--------------------|---------------------|-------------------|
| ASSETS | | | | |
| Pooled cash and investments | \$ 285,212 | \$ 146,043 | \$ 140,598 | \$ 43,940 |
| Interest receivable | 615 | 267 | 227 | 72 |
| Taxes receivable | 1,739 | 3,027 | 10,296 | 1,487 |
| Due from other governments | 6,143 | 616 | 2,211 | 468 |
| Due from others | 955 | - | - | - |
| Accounts receivable | - | - | - | - |
| Prepaid expense | - | - | - | - |
| Total assets | \$ 294,664 | \$ 149,953 | \$ 153,332 | \$ 45,967 |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ 1,505 | \$ 2,443 | \$ 9,785 | \$ 1,418 |
| Unearned revenue | - | - | - | - |
| Amounts held for others | 293,159 | 147,510 | 143,547 | 44,549 |
| Total liabilities | \$ 294,664 | \$ 149,953 | \$ 153,332 | \$ 45,967 |

| Nye County School District | Beatty General Improvement | Amargosa Town | Totals | |
|-------------------------------|----------------------------------|-------------------|----------------------|----------------------|
| | | | 2014 | 2013 |
| \$ 10,120,690 | \$ 73,488 | \$ 367,599 | \$ 32,251,280 | \$ 34,782,693 |
| 16,124 | 124 | 561 | 54,992 | 50,822 |
| 504,811 | 15,809 | 22,616 | 940,923 | 919,750 |
| 85,464 | - | 30,606 | 944,964 | 872,975 |
| - | - | - | 2,428 | - |
| - | - | - | 947,165 | 1,006,576 |
| - | - | - | 19,765 | 51,763 |
| <u>\$ 10,727,089</u> | <u>\$ 89,421</u> | <u>\$ 421,382</u> | <u>\$ 35,161,517</u> | <u>\$ 37,684,579</u> |
| | | | | |
| \$ 435,050 | \$ - | \$ 15,283 | \$ 648,183 | \$ - |
| - | - | - | - | 1,435,451 |
| <u>10,292,039</u> | <u>89,421</u> | <u>406,099</u> | <u>34,513,334</u> | <u>36,249,128</u> |
| <u>\$ 10,727,089</u> | <u>\$ 89,421</u> | <u>\$ 421,382</u> | <u>\$ 35,161,517</u> | <u>\$ 37,684,579</u> |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2014

Page 1 of 6

| | Balance 06/30/13 | Additions | Deletions | Balance 06/30/14 |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|
| Property: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 655,274 | \$ 514,030 | \$ 537,220 | \$ 632,084 |
| Interest receivable | 950 | 1,344 | 950 | 1,344 |
| | <u>\$ 656,224</u> | <u>\$ 515,374</u> | <u>\$ 538,170</u> | <u>\$ 633,428</u> |
| LIABILITIES | | | | |
| Amounts held for others | \$ 656,224 | \$ 515,374 | \$ 538,170 | \$ 633,428 |
| State of Nevada: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 626,517 | \$ 3,381,855 | \$ 3,358,411 | \$ 649,961 |
| Interest receivable | 511 | 784 | 511 | 784 |
| Taxes receivable | 67,888 | 64,235 | 67,888 | 64,235 |
| | <u>\$ 694,916</u> | <u>\$ 3,446,874</u> | <u>\$ 3,426,810</u> | <u>\$ 714,980</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 55,371 | \$ - | \$ 55,371 |
| Amounts held for others | 694,916 | 3,391,503 | 3,426,810 | 659,609 |
| | <u>\$ 694,916</u> | <u>\$ 3,446,874</u> | <u>\$ 3,426,810</u> | <u>\$ 714,980</u> |
| State Medical Indigent: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 100,122 | \$ 175,228 | \$ 154,260 | \$ 121,090 |
| Interest receivable | - | 191 | - | 191 |
| Taxes receivable | 5,990 | 5,646 | 5,990 | 5,646 |
| Due from other governments | 139 | - | 139 | - |
| | <u>\$ 106,251</u> | <u>\$ 181,065</u> | <u>\$ 160,389</u> | <u>\$ 126,927</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 4,867 | \$ - | \$ 4,867 |
| Unearned revenue | 15,949 | - | 15,949 | - |
| Amounts held for others | 90,302 | 176,198 | 144,440 | 122,060 |
| | <u>\$ 106,251</u> | <u>\$ 181,065</u> | <u>\$ 160,389</u> | <u>\$ 126,927</u> |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2014

Page 2 of 6

| | Balance 06/30/13 | Additions | Deletions | Balance 06/30/14 |
|---|----------------------|----------------------|----------------------|----------------------|
| Range Improvement District: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 82,303 | \$ 17,050 | \$ 5,344 | \$ 94,009 |
| Interest receivable | 131 | 154 | 131 | 154 |
| | <u>\$ 82,434</u> | <u>\$ 17,204</u> | <u>\$ 5,475</u> | <u>\$ 94,163</u> |
| LIABILITIES | | | | |
| Amounts held for others | \$ 82,434 | \$ 17,204 | \$ 5,475 | \$ 94,163 |
| Endangered Species Act: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 5,995 | \$ - | \$ 3 | \$ 5,992 |
| Interest receivable | 9 | 10 | 9 | 10 |
| | <u>\$ 6,004</u> | <u>\$ 10</u> | <u>\$ 12</u> | <u>\$ 6,002</u> |
| LIABILITIES | | | | |
| Amounts held for others | \$ 6,004 | \$ 10 | \$ 12 | \$ 6,002 |
| Pahrump Town: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 11,326,614 | \$ 9,158,159 | \$ 10,137,953 | \$ 10,346,820 |
| Interest receivable | 16,325 | 16,928 | 16,325 | 16,928 |
| Taxes receivable | 179,260 | 168,406 | 179,260 | 168,406 |
| Due from other governments | 188,457 | 350,283 | 188,457 | 350,283 |
| Accounts receivable | 848,431 | 746,645 | 848,431 | 746,645 |
| | <u>\$ 12,559,087</u> | <u>\$ 10,440,421</u> | <u>\$ 11,370,426</u> | <u>\$ 11,629,082</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 97,760 | \$ - | \$ 97,760 |
| Amounts held for others | 12,559,087 | 10,342,661 | 11,370,426 | 11,531,322 |
| | <u>\$ 12,559,087</u> | <u>\$ 10,440,421</u> | <u>\$ 11,370,426</u> | <u>\$ 11,629,082</u> |
| Habitat Conservation and Mitigation: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 6,105 | \$ - | \$ 4 | \$ 6,101 |
| Interest receivable | - | 10 | - | 10 |
| | <u>\$ 6,105</u> | <u>\$ 10</u> | <u>\$ 4</u> | <u>\$ 6,111</u> |
| LIABILITIES | | | | |
| Amounts held for others | \$ 6,105 | \$ 10 | \$ 4 | \$ 6,111 |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2014
Page 3 of 6

| | Balance 06/30/13 | Additions | Deletions | Balance 06/30/14 |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|
| Round Mountain Town: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 4,406,821 | \$ 1,159,597 | \$ 1,885,953 | \$ 3,680,465 |
| Interest receivable | 6,326 | 6,641 | 6,326 | 6,641 |
| Taxes receivable | 572 | 618 | 572 | 618 |
| Due from other governments | 58,216 | 77,862 | 58,216 | 77,862 |
| Accounts receivable | 34,880 | 28,686 | 34,880 | 28,686 |
| Prepaid expense | - | 1,914 | - | 1,914 |
| | <u>\$ 4,506,815</u> | <u>\$ 1,275,318</u> | <u>\$ 1,985,947</u> | <u>\$ 3,796,186</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 575 | \$ - | \$ 575 |
| Amounts held for others | <u>4,506,815</u> | <u>1,274,743</u> | <u>1,985,947</u> | <u>3,795,611</u> |
| | <u>\$ 4,506,815</u> | <u>\$ 1,275,318</u> | <u>\$ 1,985,947</u> | <u>\$ 3,796,186</u> |
| Tonopah Town: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 4,553,514 | \$ 1,881,773 | \$ 2,031,981 | \$ 4,403,306 |
| Interest receivable | 6,286 | 8,163 | 6,286 | 8,163 |
| Taxes receivable | 63,222 | 121,956 | 63,222 | 121,956 |
| Due from other governments | 477,095 | 366,696 | 477,095 | 366,696 |
| Due from others | - | 1,473 | - | 1,473 |
| Accounts receivable | 123,265 | 171,834 | 123,265 | 171,834 |
| Prepaid expense | <u>34,166</u> | <u>-</u> | <u>34,166</u> | <u>-</u> |
| | <u>\$ 5,257,548</u> | <u>\$ 2,551,895</u> | <u>\$ 2,736,015</u> | <u>\$ 5,073,428</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 7,055 | \$ - | \$ 7,055 |
| Amounts held for others | <u>5,257,548</u> | <u>2,544,840</u> | <u>2,736,015</u> | <u>5,066,373</u> |
| | <u>\$ 5,257,548</u> | <u>\$ 2,551,895</u> | <u>\$ 2,736,015</u> | <u>\$ 5,073,428</u> |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2014

Page 4 of 6

| | Balance | | | Balance |
|--------------------------------------|---------------------|-------------------|---------------------|---------------------|
| | 06/30/13 | Additions | Deletions | 06/30/14 |
| Pahrump Library: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 962,388 | \$ 692,877 | \$ 521,383 | \$ 1,133,882 |
| Interest receivable | 1,450 | 2,777 | 1,450 | 2,777 |
| Taxes receivable | 24,425 | 20,277 | 24,425 | 20,277 |
| Due from other governments | 18,231 | 24,615 | 18,231 | 24,615 |
| Prepaid expense | 15,436 | 17,851 | 15,436 | 17,851 |
| | <u>\$ 1,021,930</u> | <u>\$ 758,397</u> | <u>\$ 580,925</u> | <u>\$ 1,199,402</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 17,071 | \$ - | \$ 17,071 |
| Amounts held for others | 1,021,930 | 741,326 | 580,925 | 1,182,331 |
| | <u>\$ 1,021,930</u> | <u>\$ 758,397</u> | <u>\$ 580,925</u> | <u>\$ 1,199,402</u> |
| Smoky Valley Library: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 773,156 | \$ 537,622 | \$ 1,025,566 | \$ 285,212 |
| Interest receivable | 1,146 | 615 | 1,146 | 615 |
| Taxes receivable | 2,099 | 1,739 | 2,099 | 1,739 |
| Due from other governments | 4,684 | 6,143 | 4,684 | 6,143 |
| Due from others | - | 955 | - | 955 |
| | <u>\$ 781,085</u> | <u>\$ 547,074</u> | <u>\$ 1,033,495</u> | <u>\$ 294,664</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 1,505 | \$ - | \$ 1,505 |
| Amounts held for others | 781,085 | 545,569 | 1,033,495 | 293,159 |
| | <u>\$ 781,085</u> | <u>\$ 547,074</u> | <u>\$ 1,033,495</u> | <u>\$ 294,664</u> |
| Tonopah Library: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 92,004 | \$ 145,839 | \$ 91,800 | \$ 146,043 |
| Interest receivable | 137 | 267 | 137 | 267 |
| Taxes receivable | 4,824 | 3,027 | 4,824 | 3,027 |
| Due from other governments | 463 | 616 | 463 | 616 |
| Prepaid expense | 2,161 | - | 2,161 | - |
| | <u>\$ 99,589</u> | <u>\$ 149,749</u> | <u>\$ 99,385</u> | <u>\$ 149,953</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 2,443 | \$ - | \$ 2,443 |
| Amounts held for others | 99,589 | 147,306 | 99,385 | 147,510 |
| | <u>\$ 99,589</u> | <u>\$ 149,749</u> | <u>\$ 99,385</u> | <u>\$ 149,953</u> |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2014
Page 5 of 6

| | Balance 06/30/13 | Additions | Deletions | Balance 06/30/14 |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Amargosa Library: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 128,490 | \$ 134,455 | \$ 122,347 | \$ 140,598 |
| Interest receivable | 201 | 227 | 201 | 227 |
| Taxes receivable | 9,261 | 10,296 | 9,261 | 10,296 |
| Due from other governments | 1,679 | 2,211 | 1,679 | 2,211 |
| | <u>\$ 139,631</u> | <u>\$ 147,189</u> | <u>\$ 133,488</u> | <u>\$ 153,332</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 9,785 | | \$ 9,785 |
| Amounts held for others | 139,631 | 137,404 | 133,488 | 143,547 |
| | <u>\$ 139,631</u> | <u>\$ 147,189</u> | <u>\$ 133,488</u> | <u>\$ 153,332</u> |
| Beatty Library: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 45,792 | \$ 82,933 | \$ 84,785 | \$ 43,940 |
| Interest receivable | 64 | 72 | 64 | 72 |
| Taxes receivable | 873 | 1,487 | 873 | 1,487 |
| Due from other governments | 621 | 468 | 621 | 468 |
| | <u>\$ 47,350</u> | <u>\$ 84,960</u> | <u>\$ 86,343</u> | <u>\$ 45,967</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 1,418 | \$ - | \$ 1,418 |
| Amounts held for others | 47,350 | 83,542 | 86,343 | 44,549 |
| | <u>\$ 47,350</u> | <u>\$ 84,960</u> | <u>\$ 86,343</u> | <u>\$ 45,967</u> |
| Nye County School District: | | | | |
| Debt Service: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 10,493,358 | \$ 17,518,983 | \$ 17,891,651 | \$ 10,120,690 |
| Interest receivable | 16,592 | 16,124 | 16,592 | 16,124 |
| Taxes receivable | 533,121 | 504,811 | 533,121 | 504,811 |
| Due from other governments | 100,289 | 85,464 | 100,289 | 85,464 |
| | <u>\$ 11,143,360</u> | <u>\$ 18,125,382</u> | <u>\$ 18,541,653</u> | <u>\$ 10,727,089</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 435,050 | \$ - | \$ 435,050 |
| Unearned revenue | 1,419,502 | - | 1,419,502 | - |
| Amounts held for others | 9,723,858 | 17,690,332 | 17,122,151 | 10,292,039 |
| | <u>\$ 11,143,360</u> | <u>\$ 18,125,382</u> | <u>\$ 18,541,653</u> | <u>\$ 10,727,089</u> |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2014

Page 6 of 6

| | Balance 06/30/13 | Additions | Deletions | Balance 06/30/14 |
|--|----------------------|----------------------|----------------------|----------------------|
| Beatty General Improvement District | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 53,051 | \$ 184,010 | \$ 163,573 | \$ 73,488 |
| Interest receivable | 86 | 124 | 86 | 124 |
| Taxes receivable | 14,083 | 15,809 | 14,083 | 15,809 |
| | <u>\$ 67,220</u> | <u>\$ 199,943</u> | <u>\$ 177,742</u> | <u>\$ 89,421</u> |
| LIABILITIES | | | | |
| Amounts held for others | \$ 67,220 | \$ 199,943 | \$ 177,742 | \$ 89,421 |
| Amargosa Town: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 327,661 | \$ 321,447 | \$ 281,509 | \$ 367,599 |
| Interest receivable | 392 | 561 | 392 | 561 |
| Taxes receivable | 14,132 | 22,616 | 14,132 | 22,616 |
| Due from other governments | 23,101 | 30,606 | 23,101 | 30,606 |
| | <u>\$ 365,286</u> | <u>\$ 375,230</u> | <u>\$ 319,134</u> | <u>\$ 421,382</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 15,283 | | \$ 15,283 |
| Amounts held for others | 365,286 | 359,947 | 319,134 | 406,099 |
| | <u>\$ 365,286</u> | <u>\$ 375,230</u> | <u>\$ 319,134</u> | <u>\$ 421,382</u> |
| Total All Agency Funds | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 34,639,165 | \$ 35,905,858 | \$ 38,293,743 | \$ 32,251,280 |
| Interest receivable | 50,606 | 54,992 | 50,606 | 54,992 |
| Taxes receivable | 919,750 | 940,923 | 919,750 | 940,923 |
| Due from other governments | 872,975 | 944,964 | 872,975 | 944,964 |
| Due from others | - | 2,428 | - | 2,428 |
| Accounts receivable | 1,006,576 | 947,165 | 1,006,576 | 947,165 |
| Prepaid expense | 51,763 | 19,765 | 51,763 | 19,765 |
| | <u>\$ 37,540,835</u> | <u>\$ 38,816,095</u> | <u>\$ 41,195,413</u> | <u>\$ 35,161,517</u> |
| LIABILITIES | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 648,183 | \$ - | \$ 648,183 |
| Unearned revenue | 1,435,451 | - | 1,435,451 | - |
| Amounts held for others | 36,105,384 | 38,167,912 | 39,759,962 | 34,513,334 |
| | <u>\$ 37,540,835</u> | <u>\$ 38,816,095</u> | <u>\$ 41,195,413</u> | <u>\$ 35,161,517</u> |

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For the year ended June 30, 2014

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued my report thereon dated January 10, 2015.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

My consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, I identified certain deficiencies in internal control that I consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. I consider the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses. Finding 2014-01

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. I consider the deficiencies described in the accompanying schedule of findings and responses to be significant deficiencies. Findings 2014-02, 2014-03, and 2014-04.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Findings

The County's response to the findings identified in my audit is described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "David C. Miller, CPA".

Las Vegas, Nevada
January 10, 2015

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For the year ended June 30, 2014

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES

2014-01 Timely bank account and investment reconciliation to the general ledger

Condition: Bank and investment accounts are not reconciled timely to the general ledger.

Criteria: Bank and investment accounts should be reconciled promptly after the end of each month to the general ledger. Unusual reconciling items should be investigated and corrected with adjustments made to the general ledger. Completed reconciliations should be reviewed and approved by appropriate officials.

Effect: General ledger information may be inaccurate, causing financial statements to include misstatements. Errors or irregularities may not be detected in a timely manner.

Recommendation: Bank and investment accounts should be reconciled to the general ledger promptly after the end of the month. All reconciling items should be investigated and corrections made as needed in the general ledger. The County Treasurer and County Comptroller should review and approve the reconciled bank and investment balances ensuring that the balances agree to the general ledger.

County Response: The County was informed of this deficiency during the prior year audit. The County took action to correct the finding, however the finding could not be remedied by June 30, 2014.

2014-02 Capital Assets

Condition: The County implemented a new accounting software system during the year ending June 30, 2012. Some capital asset additions for the current year were recorded on the listing; however, not all additions were recorded. The capital asset listing has not been timely reconciled for additions and deletions.

Criteria: The capital assets listing should be maintained on a timely basis, at least monthly. General ledger capital outlay expenditures and capital asset disposals should be reconciled to the capital assets listing.

Effect: Assets may be lost, stolen, or misused and not be detected by County employees in the normal course of their duties. General ledger information may be inaccurate, causing financial statements to include misstatements.

Recommendation: Monthly, the capital asset manager should examine all expenditures in excess of the County threshold for capitalization (\$3,000) to determine whether the expenditure is a capital asset. Expenditures determined to be capital assets should be recorded as capital outlay on the general ledger and included on the capital asset listing. Any capital assets recorded as a service or supply expenditure should be reclassified to a capital outlay expenditure account. General ledger capital outlay expenditures should be reconciled to asset additions each accounting period. In addition, the capital asset manager should monitor asset retirements/disposals, recording retirement of assets each month on the capital asset listing. The monthly activity should be reviewed by the County Comptroller for completeness.

County Response: The County was informed of this deficiency during the prior year audit. The County took action to remedy the finding, however the finding was not be remedied by June 30, 2014, the end of the current year audit. Departments have performed an inventory of capital assets within their departments and provided the results to the capital assets manager. The capital asset manager is reviewing location, custodial care and asset tag and ID information. Assets that cannot be located will be investigated to determine the disposition of the asset. Reconciliation of the capital asset listing on a monthly basis will be performed.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES

2014-03 Revenue apportionment

Condition: Revenues are recorded by the County Treasurer. A treasurer's receipt is prepared which records the revenue received and the fund and account the revenue is to be posted to. This process is performed by a treasurer employee. The revenue posting is not reviewed by a second person to ensure accuracy.

Criteria: Revenue entries should be reviewed by the County Comptroller for accuracy.

Recommendation: Treasurer receipts and related supporting documentation should be examined by a responsible official from the County Comptroller's office. The review should determine that the revenue is apportioned to the correct fund and account. This review should be documented by the signature of the official and the date the review was performed. Documentation supporting the review should be filed for future reference.

Effect: General ledger information may be inaccurate causing financial statements to include misstatements.

County Response: The County was informed of this deficiency during the prior year audit. The County took action to remedy the finding. Equipment and technology were purchased and placed in service in September of 2013 to provide electronic documents supporting revenue apportionment for review by the Comptroller's office. The Comptroller's office began to review the apportionment of revenue in December of 2013.

2014-04 Apportionment of Investment Income

Condition: The County maintains an investment pool for funds within the custody of the County Treasurer. Investment income is to be apportioned monthly, based on the average fund balances. Investment income allocations are not completed timely. One individual is responsible for the apportionment of the investment income.

Criteria: Investment income should be allocated monthly to each fund that participates in the pool based on the available fund balance to invest for the month. A review should be performed by another employee to verify the accuracy of the apportionment.

Effect: Investment income reported monthly in the various funds may be misstated

Recommendation: Investment income should be allocated monthly to each fund that participates in the investment pool. Investment income should be reviewed by the Comptroller's office to verify accurate revenue allocation.

Response: The County was informed of this deficiency during the prior year audit. The County took action to correct the finding; however the finding was not remedied by June 30, 2014.

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For the year ended June 30, 2014