

DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/18

Before incurring any debt to be re-paid from property taxes of the Town, the Board shall cause reports to be prepared stating the following information:

A. The total of any Town medium term note outstanding is: \$0

The Town Board has concluded that no future annual debt service requirements for a loan will impair the General Fund.

At this time the Town Board does not anticipate any future general obligation loan, medium term note, or leases.

B. The Town's capacity to incur future general obligation debt without exceeding the applicable debt limit.

For FY 2017-2018, the Town's assessed valuation is \$947,023,240

The Town's debt is limited to 25% of the assessed valuation is: \$236,755,810

The total outstanding debt at June 30, 2017 is: \$0

C. The general obligation debt per capita of the Town is: \$0.00

The 2017-2018 state population estimate provided by the State Department of Taxation is: 38,238

D. The general obligation debt of the Town as a percentage of assessed valuation of all taxable property within the boundaries of the town is: 0.00%

The total debt at June 30, 2017 is: \$0

For fiscal year 2017 - 2018, the Town's assessed valuation is: \$947,023,240

E. The Town intentions, at this time, is to sell any future debt by means of a competitive bid, unless the borrowing is from a governmental entity.

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F. There is no anticipated future debt planned by the Town Board, at this time.

G. The General and Special Revenue Funds will provide any necessary operating expenses related to any future capital equipment operations.

Chief Financial Officer:

Savannah Rucker, Comptroller
2101 E Calvada Blvd, Suite 200
Pahrump, NV 89048
(775) 751-6391
srrucker@co.nye.nv.us

Approved on this 17th day of July, 2018

NYE COUNTY BOARD OF COMMISSIONERS


John Koenig, Chairman

Attest:

Sandra "Sam" Merlino
Sandra "Sam" Merlino, Nye County Clerk
And Ex-Officio Clerk of the Board

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Pahrump

Minimum level of expenditure for items classified as capital assets

9,979,378.00

DATE: July 1, 2018

Minimum level of expenditure for items classified as capital projects

8,372,938.00

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	General Fund Admin 25101							
Capital Improvement:	Software and Computer Equipment	6/30/2019	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	As software & equipment become obsolete, need ability to replace.
	Software and Computer Equipment	6/30/2020						As software & equipment become obsolete, need ability to replace.
	Software and Computer Equipment	6/30/2021						As software & equipment become obsolete, need ability to replace.
	Software and Computer Equipment	6/30/2022						As software & equipment become obsolete, need ability to replace.
	Software and Computer Equipment	6/30/2023						As software & equipment become obsolete, need ability to replace.
	Dept Vehicle	6/30/2019	30,000.00					Vehicle to replace a 1997 Ford Taurus
Fund/Department			40,000.00	10,000.00	10,000.00	10,000.00	10,000.00	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	General Fund B&G 25101							
Capital Improvement:	IDMP Fencing Behind Fields 3 & 4	6/30/2019	10,000.00					Installation of fencing
	IDMP Volleyball Court	6/30/2019	50,000.00					Installation of new volleyball court.
	IDMP Skatepark Lighting	6/30/2019	200,000.00					Installation of new lighting where no lighting currently exists.
	IDMP Skatepark Resurfacing	6/30/2019	250,000.00					Resurfacing of skatepark for safety.
	Petrack Fencing Fields A&B	6/30/2019	50,000.00					Installation of fencing
	Trailhead & Bridal Path	6/30/2019	7,938.00					Bridal path on County property done by volunteers
	Kellogg Park	6/30/2023	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	Kellogg Park Project will be ongoing as funds become available.
	Simkins Park Landscaping	6/30/2019	10,000.00					Landscaping at Simkins Park
	Service Trucks (\$50,000 per truck)	6/30/2019	50,000.00					B&G requires new trucks to replace old ones in the fleet.
	Service Trucks (\$50,000 per truck)	6/30/2020		50,000.00				B&G requires new trucks to replace old ones in the fleet.
	Service Trucks (\$50,000 per truck)	6/30/2021			50,000.00			B&G requires new trucks to replace old ones in the fleet.
	Service Trucks (\$50,000 per truck)	6/30/2022				50,000.00		B&G requires new trucks to replace old ones in the fleet.
	Service Trucks (\$50,000 per truck)	6/30/2023					50,000.00	B&G requires new trucks to replace old ones in the fleet.
	1 Water Truck	6/30/2020		100,000.00				B&G's current water truck is a 1979, a new one is needed.
	B&G New Metal Building	6/30/2021			600,000.00			B&G is outgrowing their space & need a larger building for expansion.
Fund/Department			827,938.00	350,000.00	850,000.00	250,000.00	250,000.00	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	General Fund Fire 25101							
Capital Improvement:	3 Ambulances	6/30/2019	515,000.00					3 new ambulances
	2 Fire Engine Refurbishes (American LaFran)	6/30/2019	700,000.00	24,378.00				Refurbish 2 fire engines (American LaFran)
	TBD	6/30/2018						To Be Determined
	Replace Engine 5 (E-One)	6/30/2020		600,000.00				Replace fire engine 5 (E-One)
	Tower Ladder	6/30/2020		1,000,000.00				Replace tower ladder truck
	Replace Engines 1 (Pierce)	6/30/2021			500,000.00			Replace fire engine
	Replace Engines 3 (Pierce)	6/30/2022				500,000.00		Replace fire engine
	Replace Engines 5 (Pierce)	6/30/2023					500,000.00	Replace fire engine
Fund/Department			1,239,378.00	1,600,000.00	500,000.00	500,000.00	500,000.00	

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Pahrump

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DATE: July 1, 2018

Minimum level of expenditure for items classified as capital projects

8,372,938.00

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	General Fund Arena 25101							
Capital Improvement:	TBD	6/30/2019	5,000.00					To Be Determined
Fund/Department			5,000.00	-	-	-	-	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	General Fund TV 25101							
Capital Improvement:	TBD	6/30/2019	5,000.00					To Be Determined
Fund/Department			5,000.00	-	-	-	-	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Econ Dev Room Tax Fund 25221							
Capital Improvement:	TBD	6/30/2019	100,000.00					To Be Determined
Fund/Department			100,000.00	-	-	-	-	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Parks Room Tax Fund 25223							
Capital Improvement:	Kellogg Park	6/30/2023	400,000.00	50,000.00	50,000.00	50,000.00	50,000.00	Kellogg Park Project will be ongoing as funds become available.
Fund/Department			400,000.00	50,000.00	50,000.00	50,000.00	50,000.00	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Arena Room Tax 25224							
Capital Improvement:	Arena Lights	6/30/2019	430,000.00					Installation of new lights at the arena.
	TBD	6/30/2019	20,000.00					To Be Determined
Fund/Department			450,000.00	-	-	-	-	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Airport Room Tax 25225							
Capital Improvement:	TBD	6/30/2019	1,025,000.00					To Be Determined
Fund/Department			1,025,000.00	-	-	-	-	

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Fund/Department		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Public Safety Sales Tax - Sheriff 25234							
Capital Improvement:	Search & Rescue Drone	6/30/2019	15,519.00					Drone w/payload dropping system
	Virtra Upgrade	6/30/2019	37,495.04					Virtra training simulator upgrade
	Camera System	6/30/2019	9,500.00					
	Body Cameras (5 year Contract)	6/30/2022	103,375.00	103,375.00	103,375.00	103,375.00		5 year contract, complete FY22.
	Jail Project - Padded Cell	6/30/2019	53,118.00					
	MDT	6/30/2019	29,036.00					
	Radios	6/30/2019	16,000.00					
	Spillman	6/30/2019	234,035.41					
	Vehicle purchase	6/30/2019	20,000.00					
	TBD		181,921.55					To Be Determined
Fund/Department			700,000.00	103,375.00	103,375.00	103,375.00	-	

Fund/Department		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Public Safety Sales Tax - Fire 25235							
Capital Improvement:	Mobile Data Terminals & Hardware	6/30/2019	108,000.00					Computers for emergency vehicles
	800 mhz Mobile Radios	6/30/2019	180,000.00					Upgrade of radios
	Misc Fire Equipment	6/30/2019	96,400.00					Hoses, rescue tools, thermal imaging cameras, etc.
	Firestation Security Surveillance	6/30/2019	25,000.00					Surveillance system for fire stations
	TBD	6/30/2019	2,490,600.00					To Be Determined
Fund/Department			2,900,000.00	-	-	-	-	

Fund/Department		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Fire Impact Fees 25251							
Capital Improvement:	Bell Vista Fire Stn Living Quarters	6/30/2019	300,000.00					Living quarters at the Bell Vista Fire Stn.
	TBD	6/30/2019	270,000.00					To Be Determined
	Expand Station 5	6/30/2020		300,000.00				
Fund/Department			570,000.00	300,000.00	-	-	-	

Fund/Department		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Parks Impact Fees 25252							
Capital Improvement:	Kellogg Park	6/30/2023	185,000.00	40,000.00	40,000.00	40,000.00	40,000.00	Kellogg Park Project will be ongoing as funds become available.
Fund/Department			185,000.00	40,000.00	40,000.00	40,000.00	40,000.00	

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		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Business License 25268							
Capital Improvement:	Code Enforcement Vehicle TBD	6/30/2019 6/30/2018	40,000.00 310,000.00					Vehicle for Code Enforcement Officer To Be Determined
Fund/Department			350,000.00	-	-	-	-	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Cemetery Fund 25272							
Capital Improvement:	Vet Memorial - Move B&G Cemetery Yard Vet Memorial - Meeting Bldg - HVAC TBD Vet Memorial - Restrooms	6/30/2019 6/30/2019 6/30/2019 6/30/2021	15,000.00 15,000.00 15,000.00		250,000.00			Move the B&G Cemetery yard which is needed by B&G. Air condition the Cemetery building. To Be Determined Install restrooms at the Cemetery.
Fund/Department			45,000.00	-	250,000.00	-	-	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	General Fund Capital Fund 25401							
Capital Improvement:	Kellogg Park Project Picnic Tables Resurface Petrack Tennis Courts Simkins Park Lights Park Cameras TBD	6/30/2023 6/30/2019 6/30/2019 6/30/2019 6/30/2019 6/30/2019	100,000.00 25,000.00 50,000.00 490,000.00 10,000.00 10,000.00					Kellogg Park Project will be ongoing as funds become available. Picnic tables needed to replace old and damaged tables. For safety reasons, the tennis courts need to be resurfaced. Simkins Park needs lights so fields can be utilized at night by athletic groups. Park Cameras To Be Determined
Fund/Department			685,000.00	-	-	-	-	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	General Fund Ad Valorem Capital 25402							
Capital Improvement:	Small John Deere Tractor 1 Service Truck	6/30/2019 6/30/2020	50,000.00	50,000.00				New equipment is needed to replace an older machine. B&G requires new trucks to replace old ones in the fleet.
Fund/Department			50,000.00	50,000.00	-	-	-	

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Fund/Department	Arena Capital Fund 25411							
Capital Improvement:	TBD	6/30/2019	60,000.00					To Be Determined
Fund/Department			60,000.00	-	-	-	-	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	TV Capital Fund 25412							
Capital Improvement:	TBD	6/30/2019	25,000.00					To Be Determined
Fund/Department			25,000.00	-	-	-	-	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Fairgrounds Room Tax 25414							
Capital Improvement:	Fairgrounds Project	6/30/2030	1,190,000.00	200,000.00	200,000.00	200,000.00	200,000.00	Fairgrounds will be an ongoing project as funds become available.
Fund/Department			1,190,000.00	200,000.00	200,000.00	200,000.00	200,000.00	

		COMP DATE	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	Notes:
Fund/Department	Ambulance Enterprise Fund 25520							
Capital Improvement:	2 Ambulances	6/30/2020		360,000.00				2 new ambulances
	1 Ambulance	6/30/2021			180,000.00			1 new ambulance
	1 Ambulance	6/30/2022				180,000.00		1 new ambulance
	1 Ambulance	6/30/2023					180,000.00	1 new ambulance
Fund/Department			-	360,000.00	180,000.00	180,000.00	180,000.00	

INDEBTEDNESS REPORT

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2017? Yes () No (x)

If so, amount: \$ _____ Date: ____ / ____ / ____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2017? Yes () No (x)

If so, amount: \$ _____ Date: ____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes () No (x) N/A () If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2017-2018)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (x) No () N/A ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller
(signature)



CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation _____
2. General obligation/revenue _____
3. General obligation special assessment _____

Total general obligation bonded debt _____

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds _____
2. Negotiable notes or bonds _____
3. Capital lease purchases _____

Total medium-term obligation debt _____

REVENUE BONDS

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change _____
2. Mortgages _____
3. Warrants _____
4. Special Assessments _____
5. Other (specify) _____
6. Other (specify) _____

Total other debt _____

TOTAL INDEBTEDNESS

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2018-2019 budget.

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
G/O Bonds	\$	\$	\$	\$	\$
G/O Revenue	\$	\$	\$	\$	\$
G/O Special Assessment	\$	\$	\$	\$	\$
Medium-Term Obligation					
G/O Bonds	\$	\$	\$	\$	\$
Notes/Bonds	\$	\$	\$	\$	\$
Leases/ Purchases	\$	\$	\$	\$	\$
Revenue Bonds	\$	\$	\$	\$	\$
Other Lease Purchases	\$	\$	\$	\$	\$
Mortgages	\$	\$	\$	\$	\$
Warrants	\$	\$	\$	\$	\$
Special Assessments	\$	\$	\$	\$	\$
Other Debt	\$	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$	\$

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2018

The repayment schedules should start with the payment of principal and interest due after June 30, 2018 and continue until any particular issue is retired.

The Town currently has no debt.

DEBT					
	Payment Due Date	Year Ended June 30	Principal	Interest	Total
1					
2					
3					
	Total Due	Total	\$0	\$0	\$0

