

# Nye County Comptroller

Accounting – Contracts – Finance  
Grants – Purchasing

**Pahrump Office:**

2101 E. Calvada Blvd., #200  
Pahrump, NV 89048

**Tonopah Office:**

PO Box 3999 | 101 Radar Road  
Tonopah, NV 89049



State of Nevada  
Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, Nevada 89706-7937

July 30, 2019

Attn: Evelyn Barragan

**RE: Annual Debt Management Policy, Indebtedness Report, and CIP**

Enclosed please find the Annual Debt Management Policy, Indebtedness Report, and CIP for the following entities:

- Amargosa Town
- Beatty Town
- Gabbs Town
- Manhattan Town
- Nye County
- Nye County Water District
- Pahrump Swimming Pool District
- Pahrump Town
- Nye County Hospital District

Please let me know if you have any questions or need anything further.

Thank you,

Savannah Rucker  
Nye County Comptroller

SR/ee

Encl.

**INDEBTEDNESS REPORT**

**FY 2019-2020**

**DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since July 1, 2018? Yes ( ) No ( x )

If so, amount: \$ \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2018? Yes ( ) No ( x )

If so, amount: \$ \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes ( ) No ( x ) N/A ( )  
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2018-2019)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes ( x ) No ( ) N/A ( )  
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller

(signature)

*S Rucker* 

**SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2019**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT



**GENERAL OBLIGATION BONDS**

- 1. General obligation \_\_\_\_\_
- 2. General obligation/revenue \_\_\_\_\_
- 3. General obligation special assessment \_\_\_\_\_
- Total general obligation bonded debt \_\_\_\_\_

**MEDIUM-TERM OBLIGATIONS**

- 1. General Obligation bonds \_\_\_\_\_
- 2. Negotiable notes or bonds \_\_\_\_\_
- 3. Capital lease purchases \_\_\_\_\_
- Total medium-term obligation debt \_\_\_\_\_

**REVENUE BONDS**

\_\_\_\_\_

**OTHER DEBT**

- 1. Capital lease purchases-MTO not required or prior to law change \_\_\_\_\_
- 2. Mortgages \_\_\_\_\_
- 3. Warrants \_\_\_\_\_
- 4. Special Assessments \_\_\_\_\_
- 5. Other (specify) \_\_\_\_\_
- 6. Other (specify) \_\_\_\_\_
- Total other debt \_\_\_\_\_

**TOTAL INDEBTEDNESS**

\_\_\_\_\_

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2019-2020 budget.

**SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2019**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
G/O Bonds	\$	\$	\$	\$	\$
G/O Revenue	\$	\$	\$	\$	\$
G/O Special Assessment	\$	\$	\$	\$	\$
Medium-Term Obligation					
G/O Bonds	\$	\$	\$	\$	\$
Notes/Bonds	\$	\$	\$	\$	\$
Leases/ Purchases	\$	\$	\$	\$	\$
Revenue Bonds	\$	\$	\$	\$	\$
Other Lease Purchases	\$	\$	\$	\$	\$
Mortgages	\$	\$	\$	\$	\$
Warrants	\$	\$	\$	\$	\$
Special Assessments	\$	\$	\$	\$	\$
Other Debt	\$	\$	\$	\$	\$
<b>TOTAL</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2019

The repayment schedules should start with the payment of principal and interest due after June 30, 2019 and continue until any particular issue is retired.

The Town currently has no debt.

DEBT					
	<u>Payment Due Date</u>	<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1					
2					
3					
	<b>Total Due</b>	<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Entity: Town of Pahrump

Date: 7/1/2019

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE
CONTEMPLATED GENERAL OBLIGATION DEBT					

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
SPECIAL ELECTIVE TAX					

**DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/19**

Before incurring any debt to be re-paid from property taxes of the Town, the Board shall cause reports to be prepared stating the following information:

**A. The total of any Town medium term note outstanding is: \$0**

The Town Board has concluded that no future annual debt service requirements for a loan will impair the General Fund.

At this time the Town Board does not anticipate any future general obligation loan, medium term note, or leases.

**B. The Town's capacity to incur future general obligation debt without exceeding the applicable debt limit.**

For FY 2018-2019, the Town's assessed valuation is \$1,165,525,634

The Town's debt is limited to 25% of the assessed valuation is: \$291,381,409

The total outstanding debt at June 30, 2019 is: \$0

**C. The general obligation debt per capita of the Town is: \$0.00**

The 2018-2019 state population estimate provided by the State Department of Taxation is: 39,023

**D. The general obligation debt of the Town as a percentage of assessed valuation of all taxable property within the boundaries of the town is: 0.00%**

The total debt at June 30, 2019 is: \$0

For fiscal year 2018 - 2019, the Town's assessed valuation is: \$1,165,525,634

**E. The Town intentions, at this time, is to sell any future debt by means of a competitive bid, unless the borrowing is from a governmental entity.**

**DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/19**

- F. There is no anticipated future debt planned by the Town Board, at this time.
- G. The General and Special Revenue Funds will provide any necessary operating expenses related to any future capital equipment operations.

**Chief Financial Officer:**


Savannah Rucker, Comptroller  
2101 E Calvada Blvd, Suite 200  
Pahrump, NV 89048  
(775) 751-6391  
[srrucker@co.nye.nv.us](mailto:srrucker@co.nye.nv.us)

Approved on this 16 day of July, 2019

NYE COUNTY BOARD OF COMMISSIONERS

  
\_\_\_\_\_  
John Koenig, Chairman

Attest:

  
\_\_\_\_\_  
Sandra A. Merlino, Nye County Clerk And  
Ex-Officio Clerk of the Board



FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Pahump  
DATE: July 1, 2019

Minimum level of expenditure for items classified as capital assets

5,300,734.40

Minimum level of expenditure for items classified as capital projects

5,053,938.00

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
General Fund Admin 25101							
Capital Improvement:	6/30/2020	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	As software & equipment become obsolete, need ability to replace.
Fund/Department		10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
General Fund B&G 25101							
Capital Improvement:	6/30/2024	400,000.00	200,000.00	200,000.00	200,000.00	200,000.00	Kellogg Park Project will be ongoing as funds become available. Bridal path on County property done by volunteers New PCs for B&G Staff To be determined
	6/30/2020	7,938.00					
	6/30/2020	5,000.00					
	6/30/2020	10,000.00					
Fund/Department		422,938.00	200,000.00	200,000.00	200,000.00	200,000.00	

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
General Fund Fire 25101							
Capital Improvement:	6/30/2020	344,000.00					
	6/30/2020	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	2 Ambulances Grant Match - Equipment New PCs and Server for Fire Dept To be determined
	6/30/2020	15,000.00					
	6/30/2020	10,000.00					
Fund/Department		384,000.00	25,000.00	25,000.00	25,000.00	25,000.00	

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
General Fund Arena 25101							
Capital Improvement:	6/30/2019	5,000.00					To Be Determined
Fund/Department		5,000.00					

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
General Fund TV 25101							
Capital Improvement:	6/30/2020	5,000.00					To Be Determined
Fund/Department		5,000.00					

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Econ Dev Room Tax Fund 25222							
Capital Improvement:	6/30/2020	100,000.00					To Be Determined
Fund/Department		100,000.00					
Tourism Room Tax Fund 25221							
COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024		Notes:
Capital Improvement:	6/30/2020 6/30/2020	2,000.00 15,000.00					PCs for Tourism Staff To be determined
Fund/Department		17,000.00					
Parks Room Tax Fund 25223							
COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024		Notes:
Capital Improvement:	6/30/2023	360,000.00	60,000.00	60,000.00	60,000.00	60,000.00	Kellogg Park Project will be ongoing as funds become available.
Fund/Department		360,000.00	60,000.00	60,000.00	60,000.00	60,000.00	
Arena Room Tax 25224							
COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024		Notes:
Capital Improvement:	6/30/2020 6/30/2020 6/30/2020	100,000.00 405,000.00 20,000.00					B&S's current water truck is a 1979, a new one is needed. Installation of new lights at the arena. To Be Determined
Fund/Department		525,000.00					
Public Safety Sales Tax - Sheriff 25234							
COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024		Notes:
Capital Improvement:	6/30/2020	123,734.40					Mobile E-Ticket Whilers/MDT
Fund/Department		123,734.40					

Fund/Department	Public Safety Sales Tax - Fire 25235	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:	
Capital Improvement:	Suppression, Forced Entry, Lights & Tools Blitz Fire Attack Monitor Four Gas Detectors Thermal Imaging Cameras Mobile Data Terminals & Hardware 800 mhz Mobile Radios 800 MHz Mobile EMS Radios Fire Station Security Surveillance TBD	6/30/2020 6/30/2020 6/30/2020 6/30/2020 6/30/2020 6/30/2019 6/30/2020 6/30/2020	10,000.00 7,000.00 4,000.00 15,000.00 100,000.00 15,000.00 65,000.00 12,500.00 3,071,500.00						Suppression, Forced Entry, Lights & Tools Blitz Fire Attack Monitor Four Gas Detectors Thermal Imaging Cameras Mobile Data Terminals & Hardware 3800 mhz Mobile Radio  Fire Station Security Surveillance kit To be determined
Fund/Department			3,300,000.00						
Fund/Department	Fire Impact Fees 25251	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:	
Capital Improvement:	Bell Vista Fire Stn Living Quarters Expand Station 5	6/30/2020 6/30/2021	630,000.00	300,000.00				Living quarters at the Bell Vista Fire Stn. Expand Stn 5	
Fund/Department			630,000.00	300,000.00					
Fund/Department	Parks Impact Fees 25252	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:	
Capital Improvement:	Kellogg Park	6/30/2024	380,000.00	100,000.00	100,000.00	100,000.00	100,000.00	Kellogg Park Project will be ongoing as funds become available.	
Fund/Department			380,000.00	100,000.00	100,000.00	100,000.00	100,000.00		
Fund/Department	Business License 25268	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:	
Capital Improvement:	1 PC TBD	6/30/2020 6/30/2019	1,000.00 400,000.00					1 PC for BL tech To be determined	
Fund/Department			401,000.00						
Fund/Department	Cemetery Fund 25272	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:	
Capital Improvement:	TBD Vel Memorial - Restrooms	6/30/2020 6/30/2021	25,000.00	300,000.00				To Be Determined Install restrooms at the Cemetery.	
Fund/Department			25,000.00	300,000.00					

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Swimming Pool 25274							
Capital Improvement:							
Pool Equipment	6/30/2020	50,000.00					Pool Equipment
TBD	6/30/2020	15,000.00					To Be Determined
Fund/Department		65,000.00					

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
General Fund Capital Fund 25401							
Capital Improvement:							
IDMP Volleyball Court	6/30/2019	50,000.00					Installation of new volleyball court.
IDMP Skatepark Lighting	6/30/2019	200,000.00					Installation of new lighting where no lighting currently exists.
IDMP Skatepark Resurfacing	6/30/2019	250,000.00					Resurfacing of skatepark for safety.
Simkins Park Landscaping	6/30/2020	10,000.00					Landscaping at Simkins Park
IDMP Bleacher Shade Covers Flds 3&4	6/30/2020	11,000.00					Replacement of shade covers for Fields 3 & 4 bleachers
Service Trucks (\$50,000 per truck)	6/30/2020	50,000.00	50,000.00		50,000.00		B&G requires new trucks to replace old ones in the fleet.
1 Ambulance	6/30/2020	172,000.00					1 Ambulance
Tower Ladder Truck Relurbish	6/30/2020	250,000.00					Relurbish the tower ladder truck
B&G New Metal Building	6/30/2021		600,000.00				B&G is outgrowing their space & need a larger building for expansion.
Electronic Marquee	6/30/2021		25,000.00				Electronic Marquee for Peirack Park
Comm Cir Chairs	6/30/2020	7,000.00					Chairs for Community Center
Comm Cir Tables	6/30/2020	7,500.00					Tables for Community Center
Comm Cir Resurface Floors	6/30/2020	60,000.00					Resurfacing of Community Center floors
Field Groomer Machine	6/30/2020	20,000.00					Field Groomer Machine
TBD	6/30/2020	100,000.00					To Be Determined
Replace Engines 1 (Pierce)	6/30/2021		500,000.00				Replace fire engine
Replace Engines 2 (Pierce)	6/30/2022			500,000.00			Replace fire engine
Replace Engines 5 (Pierce)	6/30/2023				500,000.00		Replace fire engine
Simkins Park Tennis Courts	6/30/2023				160,000.00		Tennis courts at Simkins Park
Simkins Park Lighting - Basketball & Tennis	6/30/2023				160,000.00		Lighting for Basketball & Tennis Courts at Simkins
Fund/Department		1,187,500.00	1,175,000.00	550,000.00	870,000.00	50,000.00	

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
General Fund Ad Valorem Capital 25402							
Capital Improvement:							
1 Service Truck	6/30/2020	50,000.00					B&G requires new trucks to replace old ones in the fleet.
TBD	6/30/2020	30,000.00					To Be Determined
Fund/Department		80,000.00					

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Arena Capital Fund 25411							
Capital Improvement:							
TBD	6/30/2020	60,000.00					To Be Determined
Fund/Department		60,000.00					

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
TV Capital Fund 25412							
Capital Improvement:	6/30/2020	25,000.00					To Be Determined
Fund/Department		25,000.00					

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Fairgrounds Room Tax 25414							
Capital Improvement:	6/30/2030	2,050,000.00	200,000.00	200,000.00	200,000.00	200,000.00	Fairgrounds will be an ongoing project as funds become available.
Fund/Department		2,050,000.00	200,000.00	200,000.00	200,000.00	200,000.00	

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Ambulance Enterprise Fund 25520							
Capital Improvement:	6/30/2020	35,500.00					New toughbooks
	6/30/2020	3,000.00					New PCs for Ambulance Billing
	6/30/2020		360,000.00				2 new ambulances
	6/30/2021			180,000.00			1 new ambulance
	6/30/2022				180,000.00		1 new ambulance
	6/30/2023					180,000.00	1 new ambulance
Fund/Department		38,500.00	360,000.00	180,000.00	180,000.00	180,000.00	

Fund/Department	COMP DATE	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	Notes:
Golf Course Enterprise Fund 25521							
Capital Improvement:	6/30/2020	20,000.00					Greens Mower
	6/30/2020	10,000.00					Turbine Blower
	6/30/2020	20,000.00					Repair existing holes & sheathing
	6/30/2020	1,800.00					Replace pump controls and flow sensor
	6/30/2020	98,200.00					To Be Determined
	6/30/2021		7,000.00				Utility Cart for Maint Staff
	6/30/2021		40,000.00				Rough Mower
	6/30/2021		55,000.00				Interior & exterior aesthetic improvements to clubhouse
	6/30/2022			20,000.00			Spray unit to apply chemicals
	6/30/2022			10,000.00			Topdresser to apply sand
	6/30/2022			20,000.00			Replace ball washers, tees signs, trash cans, & benches on course
	6/30/2023				20,000.00		Small rough unit
	6/30/2024					7,000.00	Utility Cart for Maint Staff
Fund/Department		150,000.00	102,000.00	50,000.00	20,000.00	7,000.00	