

**INDEBTEDNESS REPORT**

**FY 2020-2021**

**DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since July 1, 2019? Yes (  ) No (  )

If so, amount: \$ \_\_\_\_\_ Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2019? Yes (  ) No (  )

If so, amount: \$ \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes (  ) No (  ) N/A (  )  
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2019-2020)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (  ) No (  ) N/A (  )  
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

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Submitted By: Savannah Rucker, Nye County Comptroller

(signature)

## SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2020

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT **GENERAL OBLIGATION BONDS**

1. General obligation \_\_\_\_\_

2. General obligation/revenue \_\_\_\_\_

3. General obligation special assessment \_\_\_\_\_

Total general obligation bonded debt \_\_\_\_\_

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds \_\_\_\_\_

2. Negotiable notes or bonds \_\_\_\_\_

3. Capital lease purchases \_\_\_\_\_

Total medium-term obligation debt \_\_\_\_\_

**REVENUE BONDS****OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change \_\_\_\_\_

2. Mortgages \_\_\_\_\_

3. Warrants \_\_\_\_\_

4. Special Assessments \_\_\_\_\_

5. Other (specify) \_\_\_\_\_

6. Other (specify) \_\_\_\_\_

Total other debt \_\_\_\_\_

**TOTAL INDEBTEDNESS**

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2020-2021 budget.

**SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2020**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

|                               | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> | <u>2024-2025</u> |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|
| G/O Bonds                     | \$               | \$               | \$               | \$               | \$               |
| G/O Revenue                   | \$               | \$               | \$               | \$               | \$               |
| G/O Special Assessment        | \$               | \$               | \$               | \$               | \$               |
| <b>Medium-Term Obligation</b> |                  |                  |                  |                  |                  |
| G/O Bonds                     | \$               | \$               | \$               | \$               | \$               |
| Notes/Bonds                   | \$               | \$               | \$               | \$               | \$               |
| Leases/<br>Purchases          | \$               | \$               | \$               | \$               | \$               |
| Revenue Bonds                 | \$               | \$               | \$               | \$               | \$               |
| Other Lease<br>Purchases      | \$               | \$               | \$               | \$               | \$               |
| Mortgages                     | \$               | \$               | \$               | \$               | \$               |
| Warrants                      | \$               | \$               | \$               | \$               | \$               |
| Special<br>Assessments        | \$               | \$               | \$               | \$               | \$               |
| Other Debt                    | \$               | \$               | \$               | \$               | \$               |
| <b>TOTAL</b>                  | <b>\$</b>        | <b>\$</b>        | <b>\$</b>        | <b>\$</b>        | <b>\$</b>        |

**SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2020**

The repayment schedules should start with the payment of principal and interest due after June 30, 2020 and continue until any particular issue is retired.

**The Town currently has no debt.**

| <b>DEBT</b> |                             |                       |                  |                 |              |
|-------------|-----------------------------|-----------------------|------------------|-----------------|--------------|
|             | <b>Payment<br/>Due Date</b> | <b>Year<br/>Ended</b> | <b>Principal</b> | <b>Interest</b> | <b>Total</b> |
| 1           |                             | June 30               |                  |                 |              |
| 2           |                             |                       |                  |                 |              |
| 3           |                             |                       |                  |                 |              |
|             | <b>Total Due</b>            | <b>Total</b>          | <b>\$0</b>       | <b>\$0</b>      | <b>\$0</b>   |



**DEBT MANAGEMENT POLICY STATEMENT FOR THE PAHRUMP SWIMMING POOL  
DISTRICT - 07/01/20**

Before incurring any debt to be re-paid from property taxes of the Town, the Board shall cause reports to be prepared stating the following information:

**A. The total of any Town medium term note outstanding is: \$0**

The Town Board has concluded that no future annual debt service requirements for a loan will impair the General Fund.

At this time the Town Board does not anticipate any future general obligation loan, medium term note, or leases.

**B. The Town's capacity to incur future general obligation debt without exceeding the applicable debt limit.**

For FY 2019-2020, the Town's assessed valuation is \$1,285,016,637

The Town's debt is limited to 25% of the assessed valuation is: \$321,254,159

The total outstanding debt at June 30, 2020 is: \$0

**C. The general obligation debt per capita of the Town is: \$0.00**

The 2019-2020 state population estimate provided by the State Department of Taxation is: 40,473

**D. The general obligation debt of the Town as a percentage of assessed valuation of all taxable property within the boundaries of the town is: 0.00%**

The total debt at June 30, 2020 is: \$0

For fiscal year 2020 - 2021, the Town's assessed valuation is: \$1,201,082,232

**DEBT MANAGEMENT POLICY STATEMENT FOR THE PAHRUMP SWIMMING POOL**  
**DISTRICT - 07/01/20**

- E. The Town intentions, at this time, is to sell any future debt by means of a competitive bid, unless the borrowing is from a governmental entity.
- F. There is no anticipated future debt planned by the Town Board, at this time.
- G. The General and Special Revenue Funds will provide any necessary operating expenses related to any future capital equipment operations.

**Chief Financial Officer:**

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Approved on this 2nd day of June, 2020

NYE COUNTY BOARD OF COMMISSIONERS

*Linda A. Wickman*  
John Koenig, Chairman

Attest:

*Sandra L. Merlino*  
Sandra L. Merlino, Nye County Clerk And  
Ex-Officio Clerk of the Board

**FIVE YEAR CAPITAL IMPROVEMENT PLAN**  
**Minimum level of expenditure for items classified as capital assets**  
**Minimum level of expenditure for items classified as capital projects**

(Per NTS 354.5945)  
**3,500.00**  
**3,500.00**

ENTITY: Town of Pahump  
 DATE: July 1, 2020

| Fund/Department               | COMP DATE | FY 2020-2021 | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | Notes:                            |
|-------------------------------|-----------|--------------|--------------|--------------|--------------|--------------|-----------------------------------|
| Capital Improvement:          |           |              |              |              |              |              |                                   |
| Swimming Pool 25274           |           |              |              |              |              |              |                                   |
| Sand filter/pump motor system | 6/30/2021 | 100,000.00   |              |              |              |              | Sand filter/pump motor system     |
| Pump Room addition            | 6/30/2021 | 15,000.00    | 15,000.00    |              |              |              | Pump Room addition                |
| TBD                           | 6/30/2021 | 5,000.00     |              |              |              |              | To Be Determined                  |
| Shade Covers                  | 6/30/2022 |              | 50,000.00    | 50,000.00    | 50,000.00    |              | Shade covers at the Swimming Pool |
| Fund/Department               |           | 120,000.00   | 15,000.00    | -            | -            | -            |                                   |