

INDEBTEDNESS REPORT

As of June 30, 2020
Postmark Deadline 8/01/2020Entity: Beatty GIDDate: 07/17/2020DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2019? Yes ☐ No ☒

If so, amount: _____

Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2019? Yes ☐ No ☒

If so, amount: _____

Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes ☐ No ☒

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2019-2020)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation. No Current debt and no plans to obtain debt

4. Has your local government updated its five-year capital improvement plan? Yes ☒ No ☐
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By:

Heula M. GbOjer 7/21/2020
(signature)

775-553-9393

(Phone number)

Fax - 775-553-2400

email - bgid@sbcglobal.net

address - Po Box 316
211 W. Montgomery St.
Beatty, NV. 89003-0316

SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2020

Postmark Deadline 8/1/2020



Entity: Beatty GID

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

1. General obligation

2. General obligation/revenue

3. General obligation special assessment

Total general obligation bonded debt

0

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds

2. Negotiable notes or bonds

3. Capital lease purchases

Total medium-term obligation debt

0

REVENUE BONDS**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change

2. Mortgages

3. Warrants

4. Special Assessments

5. Other (specify)

6. Other (specify)

Total other debt

0

TOTAL INDEBTEDNESS

0

Authorized but unissued general obligation bonds

0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2020-2021 budget**.

SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2020
Postmark Deadline 8/1/2020

Entity: Beatty GID

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

1. General obligation

2. General obligation/revenue

3. General obligation special assessment

Total general obligation bonded debt

0

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds

2. Negotiable notes or bonds

3. Capital lease purchases

Total medium-term obligation debt

0

REVENUE BONDS**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change

2. Mortgages

3. Warrants

4. Special Assessments

5. Other (specify)

6. Other (specify)

Total other debt

0

TOTAL INDEBTEDNESS

0

Authorized but unissued general obligation bonds

0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2020-2021 budget**.

Entity: Beatty GID

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
<u>General Obligation Bonds</u>					
G/O Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
G/O Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
G/O Special Assessment	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Medium-Term Obligation</u>					
G/O Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Notes/Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Leases/ Purchases	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Revenue Bonds</u>					
<u>Other Debt</u>					
Other Lease Purchases	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgages	\$ -	\$ -	\$ -	\$ -	\$ -
Warrants	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Other Debt					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -

Form **4410LGF**

SCHEDULE OF DEBT REPAYMENT
As of June 30, 2020
Postmark Deadline 8/1/2020



The repayment schedules should start with the payment of principal and interest due **after June 30, 2020** and continue until any particular issue is retired.

None

CONTEMPLATED GENERAL OBLIGATION DEBT

[illegible][illegible]

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets
Minimum level of expenditure for items classified as capital projects

\$500.00

\$1,000.00

ENTITY: Beatty GID

DATE: 07/17/2020

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	General Fund - Capital Outlay					
Capital Outlay:	Resurface Deck at Pool/install chlorinator	46,607				
Funding Source:	Room Tax Revenue					
Completion Date:	Dec-20					
Fund Total		105,000				

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	General Fund- Capital Outlay					
Capital Outlay:	Re-plaster Pool- new VGB drain covers, fittings	46,670				
	New trim tiles and depth marker tiles	6,710				
Funding Source:	Room tax Revenue					
Completion Date:	Dec-20					
Fund Total		105,000				

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	General Fund- Capital Outlay					
Capital Outlay:	Replace or plant new tree's around parks		10,000	10,000		
Funding Source:	Room Tax Revenue					
Completion Date:	Feb-22					
Fund Total			10,000	10,000		

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)