

## INDEBTEDNESS REPORT

As of June 30, 2020  
Postmark Deadline 8/01/2020Entity: Beatty GIDDate: 07/17/2020DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2019? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2019? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2019-2020)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation. No Current debt and no plans to obtain debt

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes  No

Submitted By:

Shawna M. Shaffer 7/21/2020  
(signature)

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Entity: Beatty GID

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT **GENERAL OBLIGATION BONDS**

1. General obligation \_\_\_\_\_

2. General obligation/revenue \_\_\_\_\_

3. General obligation special assessment \_\_\_\_\_

Total general obligation bonded debt

0

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds \_\_\_\_\_

2. Negotiable notes or bonds \_\_\_\_\_

3. Capital lease purchases \_\_\_\_\_

Total medium-term obligation debt

0

**REVENUE BONDS****OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change \_\_\_\_\_

2. Mortgages \_\_\_\_\_

3. Warrants \_\_\_\_\_

4. Special Assessments \_\_\_\_\_

5. Other (specify) \_\_\_\_\_

6. Other (specify) \_\_\_\_\_

Total other debt

0

**TOTAL INDEBTEDNESS**

Authorized but unissued general obligation bonds

0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2020-2021 budget**.



Entity: Beatty GID

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT **GENERAL OBLIGATION BONDS**

1. General obligation \_\_\_\_\_
2. General obligation/revenue \_\_\_\_\_
3. General obligation special assessment \_\_\_\_\_

Total general obligation bonded debt

0

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds \_\_\_\_\_
2. Negotiable notes or bonds \_\_\_\_\_
3. Capital lease purchases \_\_\_\_\_

Total medium-term obligation debt

0

**REVENUE BONDS****OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change \_\_\_\_\_
2. Mortgages \_\_\_\_\_
3. Warrants \_\_\_\_\_
4. Special Assessments \_\_\_\_\_
5. Other (specify) \_\_\_\_\_
6. Other (specify) \_\_\_\_\_

Total other debt

0

**TOTAL INDEBTEDNESS**

Authorized but unissued general obligation bonds

0

0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2020-2021 budget**.

Entity: Beatty GID

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
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#### General Obligation Bonds

G/O Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
G/O Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
G/O Special Assessment	\$ -	\$ -	\$ -	\$ -	\$ -

#### Medium-Term Obligation

G/O Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Notes/Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Leases/ Purchases	\$ -	\$ -	\$ -	\$ -	\$ -

#### Revenue Bonds

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#### Other Debt

Other Lease Purchases	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgages	\$ -	\$ -	\$ -	\$ -	\$ -
Warrants	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Other Debt					
<b>TOTAL</b>	<b>\$ -</b>				

**SCHEDULE OF DEBT REPAYMENT**  
As of June 30, 2020  
Postmark Deadline 8/1/2020



The repayment schedules should start with the payment of principal and interest due **after June 30, 2020** and continue until any particular issue is retired.

None

Form 4410LGF

**GENERAL OBLIGATION DEBT AND SPECIAL ELECTIVE TAXES**  
Postmark Deadline 8/1/2030

The Great Seal of the State of Nevada, featuring a central shield with a plow, a sheaf of wheat, and a picket fence, surrounded by a circular border with the text "THE GREAT SEAL OF THE STATE OF NEVADA".

Entity: Beatty GID

## CONTENDED GENERAL OBLIGATION DEBT

## SPECIAL ELECTIVE TAX

**FIVE YEAR CAPITAL IMPROVEMENT PLAN**  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets	<b>\$500.00</b>	ENTITY: Beatty GID
Minimum level of expenditure for items classified as capital projects	<b>\$1,000.00</b>	DATE: 07/17/2020

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
<b>Fund:</b>	General Fund - Capital Outlay					
<b>Capital Outlay:</b>	Resurface Deck at Pool/install chlorinator	46,607				
<b>Funding Source:</b>	Room Tax Revenue					
<b>Completion Date:</b>		Dec-20				
<b>Fund Total</b>		<b>105,000</b>				

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
<b>Fund:</b>	General Fund- Capital Outlay					
<b>Capital Outlay:</b>	Re-plaster Pool- new VGB drain covers, fittings New trim tiles and depth marker tiles	46,670 6,710				
<b>Funding Source:</b>	Room tax Revenue					
<b>Completion Date:</b>		Dec-20				
<b>Fund Total</b>		<b>105,000</b>				

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
<b>Fund:</b>	General Fund- Capital Outlay					
<b>Capital Outlay:</b>	Replace or plant new tree's around parks		10,000	10,000		
<b>Funding Source:</b>	Room Tax Revenue					
<b>Completion Date:</b>		Feb-22				
<b>Fund Total</b>			10,000	10,000		

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other ( Please Describe)