

Town of Amargosa Valley, Nevada
1640 E. Farm Road Amargosa Valley, NV 89020 775-372-5459 office town@townofamargosa.com email

State of Nevada
Department of Taxation
Local Government Finance

July 29, 2020

Indebtedness Report

Attached is our Indebtedness Report for Fiscal Year Ending June 30, 2020.

The Town of Amargosa Valley has no debt and does not plan on accruing Any.

Five Year Capital Improvement Plan
See attached.

If you have any questions please contact:
Mike Cottingim
Town Manager
Town@townofamargosa.com

Thank You

A handwritten signature in black ink that reads "Mike Cottingim".

Mike Cottingim

INDEBTEDNESS REPORT
As of June 30, 2020
Postmark Deadline 8/01/2020



Entity: Town of Amargosa Valley

Date: 7-28-2020

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2019? Yes No

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2019? Yes No

If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2019-2020)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation. WE HAVE NO DEBT - NO PLANS TO ACCRUE AND DEBT.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes No

Submitted By:

Mick Collyer
(signature)

775-372-5459
(Phone number)

SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2020

Postmark Deadline 8/1/2020



Entity: TOWN of AMARGOSA Valley

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT



GENERAL OBLIGATION BONDS

- 1. General obligation _____
- 2. General obligation/revenue _____
- 3. General obligation special assessment _____

Total general obligation bonded debt _____

MEDIUM-TERM OBLIGATIONS

- 1. General Obligation bonds _____
- 2. Negotiable notes or bonds _____
- 3. Capital lease purchases _____

Total medium-term obligation debt _____

REVENUE BONDS

OTHER DEBT

- 1. Capital lease purchases-MTO not required or prior to law change _____
- 2. Mortgages _____
- 3. Warrants _____
- 4. Special Assessments _____
- 5. Other (specify) _____
- 6. Other (specify) _____

Total other debt _____

TOTAL INDEBTEDNESS

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2020-2021 budget.



Entity: Town of AMARGOSA Valley

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
<u>General Obligation Bonds</u>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/Purchases					
<u>Revenue Bonds</u>					
<u>Other Debt</u>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	<u>NONE</u>				

SCHEDULE OF DEBT REPAYMENT

As of June 30, 2020

Postmark Deadline 8/1/2020



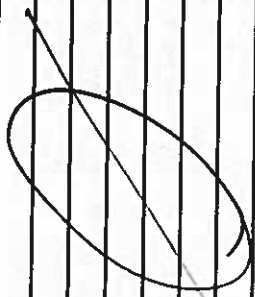
The repayment schedules should start with the payment of principal and interest due **after June 30, 2020** and continue until any particular issue is retired.

Postmark Deadline 8/1/2020

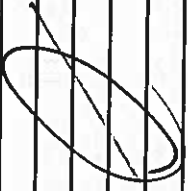


Entity: Town of Amherst Valley

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
					



FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets **5,000.00**
 Minimum level of expenditure for items classified as capital projects **378,467**
 Town of Amargosa Valley
 7/28/2020

	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Capital Projects				
Capital Improvement:	Rebuild Park Bathrooms add ADA	62,500	5,000		
Funding Source:	Capital Projects Fund	Capital Projects	Capital Projects		
Completion Date:	12/31/2021				
Fund Total	62,500	62,500	5,000		

	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Capital Projects				
Capital Improvement:	Rebuild HVAC/Heating and Bathrooms in Community Center	62,500		5,000	
Funding Source:	Capital Projects Fund	Capital Projects		Capital Projects	
Completion Date:	12/31/2021				
Fund Total	62,500	62,500		5,000	

	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Capital Projects				
Capital Improvement:	Rebuild Fire Hall #1 and add new equipment	62,500			5,000
Funding Source:	Capital Projects Fund	Capital Projects			Capital Projects
Completion Date:	12/31/2021				
Fund Total	62,500	62,500			5,000

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

Form 4411LGF

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Capital Projects Fund / General Revenues

