

Nye County

**Debt Management
Policy Fiscal Year
2022**

Prepared July 2021

Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) *A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;*

NRS 350.013 1.(c)(6) *A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;*

Outstanding, Authorized and Proposed General Obligation Debt

As of June 30, 2021, the County currently carries general obligation bond debt in the amount of \$30,231,000 and medium-term obligations in the amount of \$589,901. The County's total outstanding debt as of June 30, 2021, is \$31,602,739.

Outstanding General Obligation Debt

June 30, 2021

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
MEDIUM-TERM G.O. FINANCING				
Ambulance Replacement Loan - FY18	4/13/2018	8/2/2022	320,516	132,405
RLF Medium Term Obligation - Brownfield Cleanup at Public Works Building in Tonopah (#2-FY18)	3/1/2018	7/1/2022	200,000	83,563
RLF Medium Term Obligation - Brownfield Cleanup at Tonopah Airport (#1-FY17)	5/1/2017	1/1/2022	200,000	42,399
Enterprise Lease FY18-19	6/1/2018	5/1/2023	866,000	331,534
Enterprise Lease FY20	7/1/2019	7/1/2024	950,000	781,838
TOTAL MEDIUM-TERM GENERAL OBLIGATION DEBT				1,371,739
GENERAL OBLIGATION BONDS				
Series 2020A 2020B Bond - Jail Bond Refinance (FY21)	12/10/2020	2/1/2041	18,845,000	18,731,000
GO Bond 2021 - Animal Shelter (FY21)	1/20/2021	2/1/2031	4,100,000	4,100,000
IPA - ESCO - Siemens Energy Project (FY21)	6/25/2021	3/1/2040	7,400,000	7,400,000
Series 2010B Bond - Jail Bond	8/19/2010	8/1/2040	21,830,000	-
TOTAL G.O. BOND DEBT				30,231,000
TOTAL GENERAL OBLIGATION DEBT				31,602,739

The County's debt service ad valorem tax rate for Fiscal Year 2020-2021 is .00 cents per \$100 assessed valuation. The County's tax base, i.e., the total assessed valuation within the County, is \$2,248,151,058.

General Obligation Bonds & Medium-Term General Obligation Bonds Source of Funding

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt;

The County does not currently, or plan to, levy a tax rate to repay outstanding bonds. In Fiscal Year 2016 the Nye County Board of County Commissioners collapsed the Capital Projects Endowment fund (10493) and those remaining funds were budgeted to be transferred to the Debt Service fund (10391) for future years' debt payments. Traditionally the County's general debt obligations are paid via ad valorem property taxes and net proceeds, this is true FY18 through FY22. FY22 net proceeds are budgeted as an operating transfer from the County General Fund into the County Capital Fund (10401) to fund capital projects, as well as maintain funding levels for debt payments. It should be recognized that changing circumstances require flexibility and revision to the standard operating procedure.

The following table details the cashflows in the County's Capital Fund.

County Capital Fund (10401)

	2020	2021	2022
	Audited	Estimated	Budgeted
Property Tax Revenues	836	716,837	654,210
Operating Transfer - GF (Net Proceeds)	1,299,371	1,999,381	2,000,000
Operating Transfer - GF (Addtl Capital)		3,450,619	
Sale from Surplus Property	-	80,021	100,000
Capital Lease Proceeds	35,272		
Other Revenue - Bond Recall Proceeds	3,481,369	102,667	-
Earnings on Investments	328,848	-	25,000
Total Revenues	5,145,696	6,349,525	2,779,210
Budgeted/Actual Capital	1,425,802	3,113,750	6,421,393
Bond Recall Related Expenditures	-	-	3,423,863
Transfers Out - Debt Service	1,601,213	2,272,033	1,661,516
Total Expenditures	3,027,015	5,385,783	11,506,772
Net Cashflow	2,118,681	963,742	(8,727,562)

Debt Management Policy		Nye County, Nevada
Beginning Fund Balance	10,714,118	12,832,799
Ending Fund Balance	12,832,799	13,796,541

SOURCE: The County's 2020 Comprehensive Annual Financial Report and 2022 Final Budget

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

Pursuant to NRS 244A.059, the County's debt limit is \$224,815,106. This figure equals 10% of the FY20-21 total assessed valuation of taxable property in the County (\$2,248,151,058). The County's remaining debt capacity is \$203,438,420 including pending medium-term obligation debt.

General Obligation Debt Limit

Based on Fiscal Year 2019-2020 Assessed Value

Total Assessed Value	2,248,151,058
General Obligation Debt Limit (10% of Assessed Value)	224,815,106
Outstanding General Obligation Debt	31,602,739
Proposed General Obligation Debt	-
Available General Obligation Debt Limit	193,212,367

SOURCE: Nevada Department of Taxation, Fiscal Year 2020-2021 Property Tax Rates for Nevada Local Governments.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state;

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

The following table shows a comparison of the County's outstanding debt with other comparable local governments.

General Obligation Debt Comparison

As of June 30, 2021

County	Overall Direct Tax Supported & Self Supported Debt FY20 (1)	Population 2020 (2)	FY 2020 Assessed Value (3)	GO Debt per Capita	GO Debt as a % of Assessed Value
Douglas County	\$23,954,631	49,082	\$3,325,384,336	\$488.05	0.72%
Nye County	\$22,413,545	48,414	\$2,248,151,058	\$462.96	1.00%
Churchill County	\$14,421,549	26,202	\$869,263,253	\$550.40	1.66%
Pershing County	\$665,870	6,983	\$339,553,990	\$95.36	0.20%
Elko County	\$131,265	55,435	\$2,183,998,632	\$2.37	0.01%
Lincoln County	\$612,781	5,293	\$290,726,134	\$115.77	0.21%
Mineral County	\$152,241	4,896	\$232,583,403	\$31.09	0.07%
Average:					\$249.43
Average:					0.55%

Sources:

1. SOURCE: Tax Supported Debt: Schedule of Indebtedness as of FYE 06/30/2020 submitted to the Department of Taxation.
2. SOURCE: Population: Population as certified by Governor located here: http://tax.nv.gov/Publications/Population_Statistics_and_Reports/
3. SOURCE: Nevada Department of Taxation, Fiscal Year 2019-2020 Property Tax Rates for Nevada Local Governments.

Per Assessed Valuation:

The County's general obligation debt as a percentage of assessed valuation of all taxable property within the boundaries of the County equals 1.41% for FY21.

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;

The County does not expect to sell any new debt in FY 2021-22..

Bonds can generally be sold at a competitive sale, negotiated sale, or privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost ("TIC") on the bonds. The TIC is the discount rate which results in a present value of the future debt service payments equal to the amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the County to be sold at competitive sale. For most County general obligation bonds a competitive sale will usually result in the lowest true interest cost on the bonds. There are certain circumstances under which the County would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The County will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the County determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for County. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure, and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The County has prepared a Capital Improvement Plan, which is attached as Appendix B. The operational costs for the County capital improvement plan are paid from both the County Capital Fund (10401) and the County Special Capital Fund (10402). The County Capital Fund (10401) generates revenues from Ad Valorem taxes, an operating transfer out of the County General Fund for Net Proceeds revenues, and investment income. The tax rate for the support of capital projects from fund 10401-Nye County Capital was reinstated for the FY21 year with a tax rate of \$0.035 per \$100 of the assessed valuation, this tax rate was not established by raising the overall property tax rate but from a reallocation of the existing property tax rates within Nye County's purview. The County Special Capital Fund (10402) receives revenue from Ad Valorem taxes, and investment income. The tax rate for the support of the County's capital purchases in fund 10402-Nye County Special Capital Fund is set by NRS 354.59815 at \$0.025 per \$100 of the assessed valuation. As such, any capital costs incurred by the County are not expected to affect the tax rate.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

- (1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*
- (2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

A summary of the County's five-year Capital Improvement Plan (CIP) is attached as Appendix B. The County currently utilizes Ad Valorem as a funding source for capital projects - interest income, governmental services tax revenues, and net proceeds. These funds are generally used for major repairs, remodeling, and additions to County facilities. Funding for larger capital projects has traditionally been funded with voter-approved general obligation bonds.

Chief Financial Officer of the County

NRS 350.013 1.(e) A statement containing the name, title, mailing address, and telephone number of the chief financial officer of the municipality.

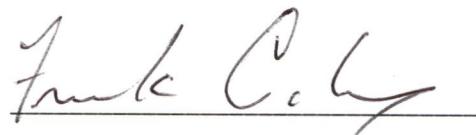
The chief financial officer of the County is:

Savannah Rucker, Comptroller
2101 E. Calvada Blvd., Suite 200
Pahrump, Nevada 89048
(775) 751-6391
srrucker@co.nye.nv.us
comptroller@co.nye.nv.us

Board of County Commissioners Approval

Approved on this 3rd day of August 2021.

NYE COUNTY BOARD OF COMMISSIONERS



Debra Strickland, Chair

Attest:

Sandra L. Merlino
Sandra L. Merlino, Nye County Clerk
And Ex-Officio Clerk of the Board

APPENDIX A

DEBT SERVICE SCHEDULES

Debt Service Schedule Summary

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
12/10/20	FY21						18,731,000
02/01/21	FY21			49,097	49,097	49,097	18,731,000
08/01/21	FY22	1.650%	655,000	173,285	828,285		18,076,000
02/01/22	FY22			167,881	167,881	996,166	18,076,000
08/01/22	FY23	1.650%	808,000	167,881	975,881		17,268,000
02/01/23	FY23			161,215	161,215	1,137,096	17,268,000
08/01/23	FY24	1.650%	822,000	161,215	983,215		16,446,000
02/01/24	FY24			154,434	154,434	1,137,649	16,446,000
08/01/24	FY25	1.650%	836,000	154,434	990,434		15,610,000
02/01/25	FY25			147,537	147,537	1,137,970	15,610,000
08/01/25	FY26	1.650%	850,000	147,537	997,537		14,760,000
02/01/26	FY26			140,524	140,524	1,138,061	14,760,000
08/01/26	FY27	1.650%	864,000	140,524	1,004,524		13,896,000
02/01/27	FY27			133,396	133,396	1,137,920	13,896,000
08/01/27	FY28	1.650%	878,000	133,396	1,011,396		13,018,000
02/01/28	FY28			126,153	126,153	1,137,549	13,018,000
08/01/28	FY29	***	892,000	126,153	1,018,153		12,126,000
02/01/29	FY29			118,778	118,778	1,136,931	12,126,000
08/01/29	FY30	1.870%	908,000	118,778	1,026,778		11,218,000
02/01/30	FY30			110,288	110,288	1,137,066	11,218,000
08/01/30	FY31	1.870%	925,000	110,288	1,035,288		10,293,000
02/01/31	FY31			101,640	101,640	1,136,928	10,293,000
08/01/31	FY32	1.870%	942,000	101,640	1,043,640		9,351,000
02/01/32	FY32			92,832	92,832	1,136,471	9,351,000

Debt Management Policy-Appendix A

Nye County, Nevada

08/01/32	FY33	1.870%	960,000	92,832	1,052,832	8,391,000
02/01/33	FY33			83,856	83,856	1,136,688
08/01/33	FY34	1.870%	978,000	83,856	1,061,856	7,413,000
02/01/34	FY34			74,712	74,712	1,136,567
08/01/34	FY35	1.870%	997,000	74,712	1,071,712	6,416,000
02/01/35	FY35			65,390	65,390	1,137,101
08/01/35	FY36	1.870%	1,016,000	65,390	1,081,390	5,400,000
02/01/36	FY36			55,890	55,890	1,137,280
08/01/36	FY37	2.070%	1,036,000	55,890	1,091,890	4,364,000
02/01/37	FY37			45,167	45,167	1,137,057
08/01/37	FY38	2.070%	1,057,000	45,167	1,102,167	3,307,000
02/01/38	FY38			34,227	34,227	1,136,395
08/01/38	FY39	2.070%	1,080,000	34,227	1,114,227	2,227,000
02/01/39	FY39			23,049	23,049	1,137,277
08/01/39	FY40	2.070%	1,102,000	23,049	1,125,049	1,125,000
02/01/40	FY40			11,644	11,644	1,136,693
08/01/40	FY41	2.070%	1,125,000	11,644	1,136,644	-
02/01/41	FY41			-	-	1,136,644
TOTAL			18,731,000.00	3,919,604.79	22,650,604.79	22,650,604.79

Debt Service Schedule Summary

RLF Brownsfield Cleanup Loan #1 – FY17 – Tonopah Airport Project

FY	Payment Amount	Principal	Interest	Balance
2017				200,000
2018	43,671	37,671	6,000	162,329
2019	43,671	38,801	4,870	123,528
2020	43,671	39,965	3,706	83,563
2021	43,671	41,164	2,507	42,399
2022	43,671	42,399	1,272	-
TOTAL	218,355	200,000	18,355	

Debt Service Schedule Summary

RLF Brownsfield Cleanup Loan - #2 - FY18 - Tonopah Public Works Buildings

FY	Payment Amount	Principal	Interest	Balance
2018				200,000
2019	43,671	37,671	6,000	162,329
2020	43,671	38,801	4,870	123,528
2021	43,671	39,965	3,706	83,563
2022	43,671	41,164	2,507	42,399
2023	43,671	42,399	1,272	-
TOTAL	218,355	200,000	18,355	

Debt Service Schedule Summary**Ambulance Replacement FY18**

FY	Payment Amount	Principal	Interest	Balance
2018				320,516
2019	69,395	63,786	5,609	256,730
2020	69,395	61,184	8,211	195,546
2021	69,395	63,141	6,254	132,405
2022	69,395	65,160	4,235	67,244
2023	69,395	67,244	2,151	-
TOTAL	346,975	320,516	26,459	

Debt Service Schedule Summary

Enterprise Fleet Lease Agreement FY19

Payment	Due Date	FY	Payment Amount	Interest	Principal	Balance
						866,000.00
1	7/1/2018	19	16,666.67	4,178.45	12,488.22	853,511.78
2	8/1/2018	19	16,666.67	4,118.19	12,548.47	840,963.31
3	9/1/2018	19	16,666.67	4,057.65	12,609.02	828,354.29
4	10/1/2018	19	16,666.67	3,996.81	12,669.86	815,684.44
5	11/1/2018	19	16,666.67	3,935.68	12,730.99	802,953.45
6	12/1/2018	19	16,666.67	3,874.25	12,792.42	790,161.03
7	1/1/2019	19	16,666.67	3,812.53	12,854.14	777,306.89
8	2/1/2019	19	16,666.67	3,750.51	12,916.16	764,390.73
9	3/1/2019	19	16,666.67	3,688.19	12,978.48	751,412.25
10	4/1/2019	19	16,666.67	3,625.56	13,041.10	738,371.14
11	5/1/2019	19	16,666.67	3,562.64	13,104.03	725,267.12
12	6/1/2019	19	16,666.67	3,499.41	13,167.25	712,099.87
13	7/1/2019	20	16,666.67	3,435.88	13,230.78	698,869.08
14	8/1/2019	20	16,666.67	3,372.04	13,294.62	685,574.46
15	9/1/2019	20	16,666.67	3,307.90	13,358.77	672,215.69
16	10/1/2019	20	16,666.67	3,243.44	13,423.23	658,792.46
17	11/1/2019	20	16,666.67	3,178.67	13,487.99	645,304.47
18	12/1/2019	20	16,666.67	3,113.59	13,553.07	631,751.40
19	1/1/2020	20	16,666.67	3,048.20	13,618.47	618,132.93
20	2/1/2020	20	16,666.67	2,982.49	13,684.18	604,448.76
21	3/1/2020	20	16,666.67	2,916.47	13,750.20	590,698.55
22	4/1/2020	20	16,666.67	2,850.12	13,816.55	576,882.01
23	5/1/2020	20	16,666.67	2,783.46	13,883.21	562,998.80
24	6/1/2020	20	16,666.67	2,716.47	13,950.20	549,048.60
25	7/1/2020	21	16,666.67	2,649.16	14,017.51	535,031.09
26	8/1/2020	21	16,666.67	2,581.53	14,085.14	520,945.95
27	9/1/2020	21	16,666.67	2,513.56	14,153.10	506,792.85
28	10/1/2020	21	16,666.67	2,445.28	14,221.39	492,571.46
29	11/1/2020	21	16,666.67	2,376.66	14,290.01	478,281.45
30	12/1/2020	21	16,666.67	2,307.71	14,358.96	463,922.49
31	1/1/2021	21	16,666.67	2,238.43	14,428.24	449,494.25
32	2/1/2021	21	16,666.67	2,168.81	14,497.86	434,996.39
33	3/1/2021	21	16,666.67	2,098.86	14,567.81	420,428.58
34	4/1/2021	21	16,666.67	2,028.57	14,638.10	405,790.48
35	5/1/2021	21	16,666.67	1,957.94	14,708.73	391,081.76
36	6/1/2021	21	16,666.67	1,886.97	14,779.70	376,302.06
37	7/1/2021	22	16,666.67	1,815.66	14,851.01	361,451.05
38	8/1/2021	22	16,666.67	1,744.00	14,922.67	346,528.38
39	9/1/2021	22	16,666.67	1,672.00	14,994.67	331,533.72
40	10/1/2021	22	16,666.67	1,599.65	15,067.02	316,466.70
41	11/1/2021	22	16,666.67	1,526.95	15,139.71	301,326.99

Debt Management PolicyNye County, Nevada

42	12/1/2021	22	16,666.67	1,453.90	15,212.76	286,114.22
43	1/1/2022	22	16,666.67	1,380.50	15,286.17	270,828.06
44	2/1/2022	22	16,666.67	1,306.75	15,359.92	255,468.13
45	3/1/2022	22	16,666.67	1,232.63	15,434.03	240,034.10
46	4/1/2022	22	16,666.67	1,158.16	15,508.50	224,525.60
47	5/1/2022	22	16,666.67	1,083.34	15,583.33	208,942.27
48	6/1/2022	22	16,666.67	1,008.15	15,658.52	193,283.75
49	7/1/2022	23	16,666.67	932.59	15,734.07	177,549.68
50	8/1/2022	23	16,666.67	856.68	15,809.99	161,739.69
51	9/1/2022	23	16,666.67	780.39	15,886.27	145,853.41
52	10/1/2022	23	16,666.67	703.74	15,962.92	129,890.49
53	11/1/2022	23	16,666.67	626.72	16,039.95	113,850.54
54	12/1/2022	23	16,666.67	549.33	16,117.34	97,733.21
55	1/1/2023	23	16,666.67	471.56	16,195.10	81,538.10
56	2/1/2023	23	16,666.67	393.42	16,273.25	65,264.86
57	3/1/2023	23	16,666.67	314.90	16,351.76	48,913.09
58	4/1/2023	23	16,666.67	236.01	16,430.66	32,482.43
59	5/1/2023	23	16,666.67	156.73	16,509.94	15,972.49
60	6/1/2023	23	16,049.56	77.07	15,972.49	0.00
TOTAL		TOTAL	999,383	133,383	866,000	

Debt Service Schedule Summary

Series 2020 Bond - Pahrump Animal Shelter - FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
01/20/21	FY21	1.510%			-	-	4,100,000
08/01/21	FY22		381,000	32,847	413,847		3,719,000
02/01/22	FY22	1.510%		28,078	28,078	441,925	3,719,000
08/01/22	FY23		389,000	28,078	417,078		3,330,000
02/01/23	FY23	1.510%		25,142	25,142	442,220	3,330,000
08/01/23	FY24		395,000	25,142	420,142		2,935,000
02/01/24	FY24	1.510%		22,159	22,159	442,301	2,935,000
08/01/24	FY25		401,000	22,159	423,159		2,534,000
02/01/25	FY25	1.510%		19,132	19,132	442,291	2,534,000
08/01/25	FY26		407,000	19,132	426,132		2,127,000
02/01/26	FY26	1.510%		16,059	16,059	442,191	2,127,000
08/01/26	FY27		413,000	16,059	429,059		1,714,000
02/01/27	FY27	1.510%		12,941	12,941	442,000	1,714,000
08/01/27	FY28		419,000	12,941	431,941		1,295,000
02/01/28	FY28	1.510%		9,777	9,777	441,718	1,295,000
08/01/28	FY29		425,000	9,777	434,777		870,000
02/01/29	FY29	1.510%		6,569	6,569	441,346	870,000
08/01/29	FY30		432,000	6,569	438,569		438,000
02/01/30	FY30	1.510%		3,307	3,307	441,875	438,000
08/01/30	FY31		438,000	3,307	441,307		-
02/01/31	FY31	1.510%		-	-	441,307	-
TOTAL			4,100,000.00	319,172.89	4,419,172.89	4,419,172.89	

Debt Service Schedule Summary

Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
06/29/21	FY21	2.320%			-	-	7,400,000
03/01/22	FY22	2.320%	-	115,407	115,407	115,407	7,400,000
09/01/22	FY23	2.320%	134,000	85,840	219,840		7,266,000
03/01/23	FY23	2.320%	135,000	84,286	219,286	439,126	7,131,000
09/01/23	FY24	2.320%	143,000	82,720	225,720		6,988,000
03/01/24	FY24	2.320%	145,000	81,061	226,061	451,780	6,843,000
09/01/24	FY25	2.320%	150,000	79,379	229,379		6,693,000
03/01/25	FY25	2.320%	151,000	77,639	228,639	458,018	6,542,000
09/01/25	FY26	2.320%	164,000	75,887	239,887		6,378,000
03/01/26	FY26	2.320%	166,000	73,985	239,985	479,872	6,212,000
09/01/26	FY27	2.320%	171,000	72,059	243,059		6,041,000
03/01/27	FY27	2.320%	173,000	70,076	243,076	486,135	5,868,000
09/01/27	FY28	2.320%	178,000	68,069	246,069		5,690,000
03/01/28	FY28	2.320%	180,000	66,004	246,004	492,073	5,510,000
09/01/28	FY29	2.320%	185,000	63,916	248,916		5,325,000
03/01/29	FY29	2.320%	187,000	61,770	248,770	497,686	5,138,000
09/01/29	FY30	2.320%	192,000	59,601	251,601		4,946,000
03/01/30	FY30	2.320%	194,000	57,374	251,374	502,974	4,752,000
09/01/30	FY31	2.320%	199,000	55,123	254,123		4,553,000
03/01/31	FY31	2.320%	202,000	52,815	254,815	508,938	4,351,000
09/01/31	FY32	2.320%	207,000	50,472	257,472		4,144,000
03/01/32	FY32	2.320%	210,000	48,070	258,070	515,542	3,934,000
09/01/32	FY33	2.320%	212,000	45,634	257,634		3,722,000
03/01/33	FY33	2.320%	215,000	43,175	258,175	515,810	3,507,000
09/01/33	FY34	2.320%	221,000	40,681	261,681		3,286,000

Debt Management PolicyNye County, Nevada

03/01/34	FY34	2.320%	223,000	38,118	261,118	522,799	3,063,000
09/01/34	FY35	2.320%	230,000	35,531	265,531		2,833,000
03/01/35	FY35	2.320%	232,000	32,863	264,863	530,394	2,601,000
09/01/35	FY36	2.320%	239,000	30,172	269,172		2,362,000
03/01/36	FY36	2.320%	242,000	27,399	269,399	538,571	2,120,000
09/01/36	FY37	2.320%	248,000	24,592	272,592		1,872,000
03/01/37	FY37	2.320%	251,000	21,715	272,715	545,307	1,621,000
09/01/37	FY38	2.320%	258,000	18,804	276,804		1,363,000
03/01/38	FY38	2.320%	261,000	15,811	276,811	553,614	1,102,000
09/01/38	FY39	2.320%	269,000	12,783	281,783		833,000
03/01/39	FY39	2.320%	272,000	9,663	281,663	563,446	561,000
09/01/39	FY40	2.320%	279,000	6,508	285,508		282,000
03/01/40	FY40	2.320%	282,000	3,271	285,271	570,779	-
03/01/40	FY40	2.320%			-		-
TOTAL			7,400,000.00	1,888,269.91	9,288,269.91	9,288,269.91	

Debt Service Schedule Summary

Enterprise Fleet Lease Agreement FY20

Payment	Due Date	FY	Payment Amount	Interest	Principal	Balance
						950,000.00
1	7/1/2020	21	18,375	4,742	13,633	936,367
2	8/1/2020	21	18,375	4,674	13,701	922,666
3	9/1/2020	21	18,375	4,606	13,769	908,897
4	10/1/2020	21	18,375	4,537	13,838	895,059
5	11/1/2020	21	18,375	4,468	13,907	881,152
6	12/1/2020	21	18,375	4,398	13,977	867,175
7	1/1/2021	21	18,375	4,329	14,046	853,129
8	2/1/2021	21	18,375	4,259	14,116	839,012
9	3/1/2021	21	18,375	4,188	14,187	824,825
10	4/1/2021	21	18,375	4,117	14,258	810,567
11	5/1/2021	21	18,375	4,046	14,329	796,239
12	6/1/2021	21	18,375	3,975	14,400	781,838
13	7/1/2021	22	18,375	3,903	14,472	767,366
14	8/1/2021	22	18,375	3,830	14,545	752,821
15	9/1/2021	22	18,375	3,758	14,617	738,204
16	10/1/2021	22	18,375	3,685	14,690	723,514
17	11/1/2021	22	18,375	3,612	14,763	708,750
18	12/1/2021	22	18,375	3,538	14,837	693,913
19	1/1/2022	22	18,375	3,464	14,911	679,002
20	2/1/2022	22	18,375	3,389	14,986	664,016
21	3/1/2022	22	18,375	3,315	15,060	648,956
22	4/1/2022	22	18,375	3,239	15,136	633,820
23	5/1/2022	22	18,375	3,164	15,211	618,609
24	6/1/2022	22	18,375	3,088	15,287	603,322
25	7/1/2022	23	18,375	3,012	15,363	587,959
26	8/1/2022	23	18,375	2,935	15,440	572,518
27	9/1/2022	23	18,375	2,858	15,517	557,001
28	10/1/2022	23	18,375	2,780	15,595	541,407
29	11/1/2022	23	18,375	2,703	15,672	525,734
30	12/1/2022	23	18,375	2,624	15,751	509,983
31	1/1/2023	23	18,375	2,546	15,829	494,154
32	2/1/2023	23	18,375	2,467	15,908	478,246
33	3/1/2023	23	18,375	2,387	15,988	462,258
34	4/1/2023	23	18,375	2,307	16,068	446,190

Debt Management PolicyNye County, Nevada

35	5/1/2023	23	18,375	2,227	16,148	430,043
36	6/1/2023	23	18,375	2,147	16,228	413,814
37	7/1/2023	24	18,375	2,066	16,309	397,505
38	8/1/2023	24	18,375	1,984	16,391	381,114
39	9/1/2023	24	18,375	1,902	16,473	364,642
40	10/1/2023	24	18,375	1,820	16,555	348,087
41	11/1/2023	24	18,375	1,738	16,637	331,449
42	12/1/2023	24	18,375	1,654	16,721	314,729
43	1/1/2024	24	18,375	1,571	16,804	297,925
44	2/1/2024	24	18,375	1,487	16,888	281,037
45	3/1/2024	24	18,375	1,403	16,972	264,065
46	4/1/2024	24	18,375	1,318	17,057	247,008
47	5/1/2024	24	18,375	1,233	17,142	229,866
48	6/1/2024	24	18,375	1,147	17,228	212,638
49	7/1/2024	25	18,375	1,061	17,314	195,325
50	8/1/2024	26	18,375	975	17,400	177,925
51	9/1/2024	27	18,375	888	17,487	160,438
52	10/1/2024	28	18,375	801	17,574	142,864
53	11/1/2024	29	18,375	713	17,662	125,202
54	12/1/2024	30	18,375	625	17,750	107,452
55	1/1/2025	31	18,375	536	17,839	89,613
56	2/1/2025	32	18,375	447	17,928	71,685
57	3/1/2025	33	18,375	358	18,017	53,668
58	4/1/2025	34	18,375	268	18,107	35,561
59	5/1/2025	35	18,375	178	18,197	17,364
60	6/1/2025	36	17,450	87	17,364	0
TOTAL		TOTAL	1,101,575	151,575	950,000	

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County
Minimum level of expenditure for items classified as capital assets
\$3,000
DATE: July 01, 2021
Minimum level of expenditure for items classified as capital projects
\$3,000

		Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Road Fund - 10205						
Capital Improvement:	3/4 ton 4wd diesel pickup with tool box & fuel tank	6/30/2022	40,000	40,000	40,000	40,000	40,000
	3/4 ton 4wd crew cab pickup truck with tool box & tank	6/30/2022	40,000				
	25 ton tilt trailer	6/30/2022	55,000				
	Small double drum roller	6/30/2022		25,000			
	40 foot belly dump trailer	6/30/2026	75,000				75,000
	150-15 Grader 2 ea @ \$110,650.65 each with buy back	6/30/2022	222,000		300,000		
	4000 gallon water truck	6/30/2022		300,000			
	6 Wheel End Dump	6/30/2022		300,000			
	Cat 950 loader	6/30/2024			400,000		
	450 end dump	6/30/2023		132,000			
	Backhoe	6/30/2025				150,000	
	140 Cat Grader	6/30/2023		110,651			
	F-450/Ram 4500 Dump-Bed Crew Cab	6/30/2024	68,000	68,000	68,000		
	10 Wheel Dump Truck Semi	6/30/2023		190,000			
	Semi Tractor 2 Axle 10 Wheeler	6/30/2024			160,000		
	Cat Gannon Tractor CAT-415 IL	6/30/2025				95,000	
Funding Source:	Charges for services, fuel tax, investment income						
Fund Total			500,000	1,165,651	968,000	285,000	115,000

		Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Emergency Systems 10213						
Capital Improvement:	Microwave Backhaul upgrade from TDMA to Hybrid IP/TDMA, Including Engineering and FCC licensing	6/30/2027	103,000	106,090	109,273	112,550	115,927
	Geo-redundant 911 logging recorders	6/30/2023	275,411	24,589			
	Various 911 Equipment and Capital Needs	Ongoing		25,000	27,500	30,250	33,275
Funding Source:	Property tax and charges for services						
Fund Total			378,411	155,679	136,773	142,800	149,202

		Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Juvenile Probation Fund 10230						
Capital Improvement:	Department Vehicle	6/30/2022	55,000	25,000	27,500	30,250	33,275
	Officers Person Protective and Tactical gear	6/30/2026	20,000	10,000	10,000	10,000	10,000
Funding Source:	Property tax						
Fund Total			75,000	35,000	37,500	40,250	43,275

List of Funding Sources:

Property Tax - Gen. Revenues

Charges for Services

Debt

Grants

Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN		(Per NRS 354.5945)		ENTITY: Nye County				
Minimum level of expenditure for items classified as capital assets		\$3,000		DATE: July 01, 2021				
Minimum level of expenditure for items classified as capital projects		\$3,000						
		Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	
Fund:	County PSST - Sheriff 10234							
Capital Improvement:	Crime Scene Imager	6/30/2022	20,000					
	Spotlights	6/30/2022	30,000					
	Redaction Software	6/30/2022	15,000					
	Powered Server	6/30/2022	10,000					
	Recording Hardware/Softwear	6/30/2022	5,000					
	Body / Dash Cam	6/30/2022	63,722					
	Interview Room Evidence System	6/30/2022	35,000					
	Pill Counter	6/30/2022	6,000					
Funding Source:	Public Safety Sales Tax							
Fund Total			184,722	0	0	0	0	
		Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	
Fund:	County Public Safety Sales Tax Fund - 10235							
Capital Improvement:	Undetermined capital needs	6/30/2022	399,018					
Funding Source:	Public Safety Sales Tax							
Fund Total			399,018	-	-	-	-	
		Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	
Fund:	Impact Fees - 10250							
Capital Improvement:	Basin (Blagg to SR 160)	6/30/2022	1,190,000					
	Charleston Park (Leslie to SR 372)	6/30/2022	1,190,000					
	Wilson (Linda to SR 160)	6/30/2022	1,190,000					
	Pahrump Valley Blvd. (Gamebird to Thousandsaire)	6/30/2022	1,195,944					
Funding Source:	Charges for services							
Fund Total			4,765,944	-	-	-	-	

List of Funding Sources:

Property Tax - Gen. Revenues

Charges for Services

Debt

Grants

Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets
\$3,000
Minimum level of expenditure for items classified as capital projects
\$3,000
ENTITY: Nye County
DATE: July 01, 2021

		Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Ambulance & Health - 10282						
Capital Improvement:	Ambulances	6/30/2022	916,771	400,000	200,000	220,000	242,000
Funding Source:	Charges for services						
Fund Total			916,771	400,000	200,000	220,000	242,000

		Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	County Owned Buildings - 10291						
Capital Improvement:	New Roof / Repairs	6/30/2022	50,000	62,500	78,125	97,656	122,070
	Building Controls Upgrade	6/30/2022	40,000				
	Door repairs	6/30/2026					38,000
	Freezer	6/30/2025				15,000	
	LED Lighting replacement	6/30/2025				10,000	
	HVAC	6/30/2022	210,000	-	-	-	25,000
	Various Critical Repairs	On going		50,000	55,000	60,500	66,550
	Various Important Capital Repairs	On going		50,000	55,000	60,500	66,550
	Various Capital Infrastructure Repairs	On going		100,000	110,000	121,000	133,100
Funding Source:	Charges for services - lease rent						
Fund Total			300,000	262,500	298,125	364,656	451,270

		Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Grants - 10340						
Capital Improvement:	Forklifts	6/30/2022	150,000				
	In-Car Video Systems	6/30/2022	194,000				
	Stryker LifePak15 Monitors &defibrillators and chest com	6/30/2022	1,493,211				
	Stryker Gurneys	6/30/2022	450,000				
	SWAT Gear	6/30/2022	85,000				
	NCSO Toughbooks	6/30/2022	650,000				
	Washing Machines and Dryers	6/30/2022	77,789				
Funding Source:	Grants						
Fund Total			3,100,000	-	-	-	-

List of Funding Sources:

Property Tax - Gen. Revenues

Charges for Services

Debt

Grants

Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN		(Per NRS 354.5945)		ENTITY: Nye County			
Minimum level of expenditure for items classified as capital assets		\$3,000		DATE: July 01, 2021			
Minimum level of expenditure for items classified as capital projects		\$3,000					
Fund:	Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	
Capital Improvement:							
Access controls	6/30/2026			5,000		5,000	
Boiler replacement	6/30/2023	180,000	125,000				
Building Controls Upgrade	6/30/2025	110,000	100,000	200,000	45,000		
Cooling tower	6/30/2023		275,000				
Dish washer	6/30/2023		60,000				
Dump Trailer	6/30/2022	10,000					
Enterprise Lease Payments FY19	6/30/2023	200,000	200,000	-	-	-	
Enterprise Lease Payments FY20	6/30/2024	230,000	230,000	230,000	-	-	
Enterprise Lease Payments FY22	6/30/2027	-	200,000	200,000	200,000	200,000	
Capital Equipment & Tools	6/30/2025	27,692	30,461	33,507	36,858	40,544	
Fire System	6/30/2024			65,000			
Furniture	Ongoing	58,701	15,000	15,000	15,000		
Heaters	6/30/2026				18,000	11,000	
HVAC - Repalcmement Program	6/30/2026	250,000	109,000	115,000	110,000	50,000	
LED Lighting replacement / New	6/30/2026	50,000	18,000	45,000	180,000	36,000	
New ERP and Software	6/30/2026	1,000,000	250,000	100,000	100,000	50,000	
Roof repairs	Ongoing	-	50,000	55,000	60,500	66,550	
Shooting Site	6/30/2023	550,000	550,000	50,000	55,000	60,500	
Software upgrade / replacements	Ongoing	20,000					
Steps / Walkways	6/30/2022	15,000					
Swamp Coolers	6/30/2025	5,000			15,000		
Various building upgrades / Remodels	Ongoing	2,570,000	500,000	500,000	500,000	500,000	
Various security projects in County	Ongoing	350,000	100,000	100,000	100,000	50,000	
Vehicle Replacement & Upfitting	Ongoing	540,000	1,000,000	1,000,000	1,000,000	1,000,000	
Water Softener	6/30/2026					25,000	
Well - New Well for County Facility	6/30/2022	35,000					
Funding Source:	Property tax and possibly debt						
Fund Total		6,201,393	3,812,461	2,713,507	2,435,358	2,094,594	

List of Funding Sources:

Property Tax - Ger
 Charges for Services
 Debt
 Grants
 Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2021

Minimum level of expenditure for items classified as capital assets
\$3,000
Minimum level of expenditure for items classified as capital projects
\$3,000

		Completion Date:	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Special Capital Projects - 10402						
Capital Improvement:	FAA Grant Matching - Beatty, Gabbs, Tonopah Airports Systems Upgrade - IT Various Computers / Laptops - Annual PC Replacement Various Vehicle Purchases Various Equipment Purchases	Ongoing Ongoing Ongoing Ongoing Ongoing	120,788 285,373 43,838 0 0	132,867 313,910 45,154 55,000 35,000	146,154 250,000 46,508 60,500 38,500	160,769 275,000 47,903 66,550 42,350	176,846 302,500 0 73,205 46,585
Funding Source:	Property tax and investment income						
Fund Total			450,000	581,931	541,662	592,572	599,136

		Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Bonds - County Jail 2010 - 10451						
Capital Improvement:	One Stop Shop Nye County Animal Shelter Siemens Capital Project	6/30/2022 6/30/2023 6/30/2026		805,174 4,087,000 7,450,000			
Funding Source:	Ending Fund Balance, Investment Income						
Fund Total			12,342,174	0	0	0	0

		Completion Date	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Risk Management -10607						
Capital Improvement:	Vehicle & Upfitting Future capital replacements of self insured equipment Future capital replacements of self insured vehicles	6/30/2022 Ongoing Ongoing	50,000	15,000 100,000	16,500 110,000	18,150 121,000	19,965 133,100
Funding Source:	Ending Fund Balance, Investment Income						
Fund Total			50,000	115,000	126,500	139,150	153,065

List of Funding Sources:

Property Tax - Gen. Revenues

Charges for Services

Debt

Grants

Other (Please Describe)

Grand Total by FY

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	All Funds					
Capital Improvement:	Total Funds	29,663,433	6,528,222	5,022,067	4,219,786	3,847,542

APPENDIX C
NYE COUNTY INDEBTEDNESS REPORT
FY22

INDEBTEDNESS REPORT**DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2020?** Yes () No ()

If so, amount: **\$18,731,000 12/10/2020, \$4,100,000 1/20/2021, \$7,400,000 6/25/2021**

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2020?** Yes () No ()

If so, amount:

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes () No () N/A ()
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2020-2021)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes () No () N/A ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: **Savannah Rucker, Nye County Comptroller**
(signature)

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2021

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

1

GENERAL OBLIGATION BONDS

MEDIUM-TERM OBLIGATIONS

REVENUE BONDS

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change _____
2. Mortgages _____
3. Warrants _____
4. Special Assessments _____
5. Other (specify) _____
6. Other (specify) _____

Total other debt

TOTAL INDEBTEDNESS

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2021

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
G/O Bonds	<u>557,332.25</u>	<u>881,345.55</u>	<u>894,081.15</u>	<u>900,308.55</u>	<u>922,062.55</u>
G/O Revenue	<u>996,166</u>	<u>1,137,096</u>	<u>1,137,649</u>	<u>1,137,970</u>	<u>1,138,061</u>
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds/Loan	<u>156,737</u>	<u>89,517</u>	-	-	-
Notes/Bonds					
Leases/ Purchases	<u>420,500</u>	<u>419,883</u>	<u>220,500</u>	<u>219,575</u>	-
Revenue Bonds					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	<u>2,130,735</u>	<u>2,527,841</u>	<u>2,252,230</u>	<u>2,257,854</u>	<u>2,060,123</u>

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2021

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

Note Payable - RLF Medium Term Obligation - #1 - FY17 - Tonopah Airport Project

FY	Pvt Due Date	FUND:	10402	Int Rate:	3%
		Pvt Amt	Principal	Interest	Balance
2020	1/1/2020	43,670.91	39,965.07	3,705.84	83,562.98
2021	1/1/2021	43,670.91	41,164.02	2,506.89	42,398.96
2022	1/1/2022	43,670.93	42,398.96	1,271.97	-
		218,354.57	200,000.00	18,354.57	

Note Payable - RLF Medium Term Obligation - #2 - FY18 - Tonopah Public Works Buildings

FY	Pvt Due Date	FUND:	10402	Int Rate:	3%
		Pvt Amt	Principal	Interest	Balance
2020	7/1/2019	43,670.91	38,801.04	4,869.87	123,528.05
2021	7/1/2020	43,670.91	39,965.07	3,705.84	83,562.98
2022	7/1/2021	43,670.91	41,164.02	2,506.89	42,398.96
2023	7/1/2022	43,670.93	42,398.96	1,271.97	-
		218,354.57	200,000.00	18,354.57	

Note Payable - Ambulance Replacement - Republic First National

FY	Pvt Due Date	FUND:	10401	Int Rate:	3%
		Pvt Amt	Principal	Interest	Balance
2020	8/1/2019	69,395.04	61,184.33	8,210.71	195,546.04
2021	8/1/2020	69,395.04	63,141.12	6,253.92	132,404.92
2022	8/1/2021	69,395.04	65,160.49	4,234.55	67,244.43
2023	8/1/2022	69,395.04	67,244.43	2,150.61	-
		346,975.20	320,516.00	26,459.20	

Enterprise Fleet Lease Agreement FY19

FY	Payment Amount	Interest	Principal	Balance
FY20	200,000.00	36,948.73	163,051.27	549,048.60
FY21	200,000.00	27,253.46	172,746.54	376,302.06
FY22	200,000.00	16,981.69	183,018.31	193,283.75
FY23	199,382.89	6,099.15	193,283.74	0.00
TOTAL	999,382.89	133,382.89	866,000.00	

Enterprise Fleet Lease Agreement FY20-FY21

FY	Payment Amount	Interest	Principal	Balance
				950,000.00
FY21	220,500.00	52,338.06	168,161.94	781,838.06
FY22	220,500.00	41,983.96	178,516.04	603,322.02
FY23	220,500.00	30,992.34	189,507.66	413,814.36
FY24	220,500.00	19,323.94	201,176.06	212,638.30
FY25	219,575.39	6,937.09	212,638.30	-
TOTAL	1,101,575.39	151,575.39	950,000.00	

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2021

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
12/10/20	FY21						18,731,000
02/01/21	FY21			49,097	49,097	49,097	18,731,000
08/01/21	FY22	1.650%	655,000	173,285	828,285		18,076,000
02/01/22	FY22			167,881	167,881	996,166	18,076,000
08/01/22	FY23	1.650%	808,000	167,881	975,881		17,268,000
02/01/23	FY23			161,215	161,215	1,137,096	17,268,000
08/01/23	FY24	1.650%	822,000	161,215	983,215		16,446,000
02/01/24	FY24			154,434	154,434	1,137,649	16,446,000
08/01/24	FY25	1.650%	836,000	154,434	990,434		15,610,000
02/01/25	FY25			147,537	147,537	1,137,970	15,610,000
08/01/25	FY26	1.650%	850,000	147,537	997,537		14,760,000
02/01/26	FY26			140,524	140,524	1,138,061	14,760,000
08/01/26	FY27	1.650%	864,000	140,524	1,004,524		13,896,000
02/01/27	FY27			133,396	133,396	1,137,920	13,896,000
08/01/27	FY28	1.650%	878,000	133,396	1,011,396		13,018,000
02/01/28	FY28			126,153	126,153	1,137,549	13,018,000
08/01/28	FY29	***	892,000	126,153	1,018,153		12,126,000
02/01/29	FY29			118,778	118,778	1,136,931	12,126,000
08/01/29	FY30	1.870%	908,000	118,778	1,026,778		11,218,000
02/01/30	FY30			110,288	110,288	1,137,066	11,218,000
08/01/30	FY31	1.870%	925,000	110,288	1,035,288		10,293,000
02/01/31	FY31			101,640	101,640	1,136,928	10,293,000
08/01/31	FY32	1.870%	942,000	101,640	1,043,640		9,351,000
02/01/32	FY32			92,832	92,832	1,136,471	9,351,000
08/01/32	FY33	1.870%	960,000	92,832	1,052,832		8,391,000
02/01/33	FY33			83,856	83,856	1,136,688	8,391,000
08/01/33	FY34	1.870%	978,000	83,856	1,061,856		7,413,000
02/01/34	FY34			74,712	74,712	1,136,567	7,413,000
08/01/34	FY35	1.870%	997,000	74,712	1,071,712		6,416,000
02/01/35	FY35			65,390	65,390	1,137,101	6,416,000
08/01/35	FY36	1.870%	1,016,000	65,390	1,081,390		5,400,000
02/01/36	FY36			55,890	55,890	1,137,280	5,400,000
08/01/36	FY37	2.070%	1,036,000	55,890	1,091,890		4,364,000
02/01/37	FY37			45,167	45,167	1,137,057	4,364,000
08/01/37	FY38	2.070%	1,057,000	45,167	1,102,167		3,307,000
02/01/38	FY38			34,227	34,227	1,136,395	3,307,000
08/01/38	FY39	2.070%	1,080,000	34,227	1,114,227		2,227,000
02/01/39	FY39			23,049	23,049	1,137,277	2,227,000
08/01/39	FY40	2.070%	1,102,000	23,049	1,125,049		1,125,000
02/01/40	FY40			11,644	11,644	1,136,693	1,125,000
08/01/40	FY41	2.070%	1,125,000	11,644	1,136,644		-
02/01/41	FY41			-	-	1,136,644	-
TOTAL			18,731,000.00	3,919,604.79	22,650,604.79	22,650,604.79	

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2021

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

Series 2020 Bond - Pahrump Animal Shelter - FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
01/20/21	FY21	1.510%			-	-	4,100,000
08/01/21	FY22		381,000	32,847	413,847		3,719,000
02/01/22	FY22	1.510%		28,078	28,078	441,925	3,719,000
08/01/22	FY23		389,000	28,078	417,078		3,330,000
02/01/23	FY23	1.510%		25,142	25,142	442,220	3,330,000
08/01/23	FY24		395,000	25,142	420,142		2,935,000
02/01/24	FY24	1.510%		22,159	22,159	442,301	2,935,000
08/01/24	FY25		401,000	22,159	423,159		2,534,000
02/01/25	FY25	1.510%		19,132	19,132	442,291	2,534,000
08/01/25	FY26		407,000	19,132	426,132		2,127,000
02/01/26	FY26	1.510%		16,059	16,059	442,191	2,127,000
08/01/26	FY27		413,000	16,059	429,059		1,714,000
02/01/27	FY27	1.510%		12,941	12,941	442,000	1,714,000
08/01/27	FY28		419,000	12,941	431,941		1,295,000
02/01/28	FY28	1.510%		9,777	9,777	441,718	1,295,000
08/01/28	FY29		425,000	9,777	434,777		870,000
02/01/29	FY29	1.510%		6,569	6,569	441,346	870,000
08/01/29	FY30		432,000	6,569	438,569		438,000
02/01/30	FY30	1.510%		3,307	3,307	441,875	438,000
08/01/30	FY31		438,000	3,307	441,307		-
02/01/31	FY31	1.510%		-	-	441,307	-
TOTAL			4,100,000.00	319,172.89	4,419,172.89	4,419,172.89	

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2021

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
06/29/21	FY21	2.320%			-	-	7,400,000
03/01/22	FY22	2.320%	-	115,407	115,407	115,407	7,400,000
09/01/22	FY23	2.320%	134,000	85,840	219,840		7,266,000
03/01/23	FY23	2.320%	135,000	84,286	219,286	439,126	7,131,000
09/01/23	FY24	2.320%	143,000	82,720	225,720		6,988,000
03/01/24	FY24	2.320%	145,000	81,061	226,061	451,780	6,843,000
09/01/24	FY25	2.320%	150,000	79,379	229,379		6,693,000
03/01/25	FY25	2.320%	151,000	77,639	228,639	458,018	6,542,000
09/01/25	FY26	2.320%	164,000	75,887	239,887		6,378,000
03/01/26	FY26	2.320%	166,000	73,985	239,985	479,872	6,212,000
09/01/26	FY27	2.320%	171,000	72,059	243,059		6,041,000
03/01/27	FY27	2.320%	173,000	70,076	243,076	486,135	5,868,000
09/01/27	FY28	2.320%	178,000	68,069	246,069		5,690,000
03/01/28	FY28	2.320%	180,000	66,004	246,004	492,073	5,510,000
09/01/28	FY29	2.320%	185,000	63,916	248,916		5,325,000
03/01/29	FY29	2.320%	187,000	61,770	248,770	497,686	5,138,000
09/01/29	FY30	2.320%	192,000	59,601	251,601		4,946,000
03/01/30	FY30	2.320%	194,000	57,374	251,374	502,974	4,752,000
09/01/30	FY31	2.320%	199,000	55,123	254,123		4,553,000
03/01/31	FY31	2.320%	202,000	52,815	254,815	508,938	4,351,000
09/01/31	FY32	2.320%	207,000	50,472	257,472		4,144,000
03/01/32	FY32	2.320%	210,000	48,070	258,070	515,542	3,934,000
09/01/32	FY33	2.320%	212,000	45,634	257,634		3,722,000
03/01/33	FY33	2.320%	215,000	43,175	258,175	515,810	3,507,000
09/01/33	FY34	2.320%	221,000	40,681	261,681		3,286,000
03/01/34	FY34	2.320%	223,000	38,118	261,118	522,799	3,063,000
09/01/34	FY35	2.320%	230,000	35,531	265,531		2,833,000
03/01/35	FY35	2.320%	232,000	32,863	264,863	530,394	2,601,000
09/01/35	FY36	2.320%	239,000	30,172	269,172		2,362,000
03/01/36	FY36	2.320%	242,000	27,399	269,399	538,571	2,120,000
09/01/36	FY37	2.320%	248,000	24,592	272,592		1,872,000
03/01/37	FY37	2.320%	251,000	21,715	272,715	545,307	1,621,000
09/01/37	FY38	2.320%	258,000	18,804	276,804		1,363,000
03/01/38	FY38	2.320%	261,000	15,811	276,811	553,614	1,102,000
09/01/38	FY39	2.320%	269,000	12,783	281,783		833,000
03/01/39	FY39	2.320%	272,000	9,663	281,663	563,446	561,000
09/01/39	FY40	2.320%	279,000	6,508	285,508		282,000
03/01/40	FY40	2.320%	282,000	3,271	285,271	570,779	-
03/01/40	FY40	2.320%			-		-
TOTAL			7,400,000.00	1,888,269.91	9,288,269.91	9,288,269.91	

Entity: Nye County, NV

(1) CONTEMPLATED GENERAL OBLIGATION DEBT	(2)	(3)	(4)	(5) FINAL PYMT	(6) INTEREST
PURPOSE	TYPE	AMOUNT	TERM	DATE	RATE
None					

SPECIAL ELECTIVE TAX			ELECTION	EXPIRATION	IMPLEMENTATION
PURPOSE	TYPE	RATE	DATE	DATE	DATE
None					