



Nye County

Debt Management Policy Fiscal Year 2022

Prepared July 2021

Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

Outstanding, Authorized and Proposed General Obligation Debt

As of June 30, 2021, the County currently carries general obligation bond debt in the amount of \$30,231,000 and medium-term obligations in the amount of \$589,901. The County's total outstanding debt as of June 30, 2021, is \$31,602,739.

Outstanding General Obligation Debt

June 30, 2021

| Issue | Issue Date | Maturity Date | Amount Issued | Amount Outstanding |
|--|-------------------|----------------------|----------------------|---------------------------|
| <u>MEDIUM-TERM G.O. FINANCING</u> | | | | |
| Ambulance Replacement Loan - FY18 | 4/13/2018 | 8/2/2022 | 320,516 | 132,405 |
| RLF Medium Term Obligation - Brownsfield Cleanup at Public Works Building in Tonopah (#2-FY18) | 3/1/2018 | 7/1/2022 | 200,000 | 83,563 |
| RLF Medium Term Obligation - Brownsfield Cleanup at Tonopah Airport (#1-FY17) | 5/1/2017 | 1/1/2022 | 200,000 | 42,399 |
| Enterprise Lease FY18-19 | 6/1/2018 | 5/1/2023 | 866,000 | 331,534 |
| Enterprise Lease FY20 | 7/1/2019 | 7/1/2024 | 950,000 | 781,838 |
| TOTAL MEDIUM-TERM GENERAL OBLIGATION DEBT | | | | 1,371,739 |
| <u>GENERAL OBLIGATION BONDS</u> | | | | |
| Series 2020A 2020B Bond - Jail Bond Refinance (FY21) | 12/10/2020 | 2/1/2041 | 18,845,000 | 18,731,000 |
| GO Bond 2021 - Animal Shelter (FY21) | 1/20/2021 | 2/1/2031 | 4,100,000 | 4,100,000 |
| IPA - ESCO - Siemens Energy Project (FY21) | 6/25/2021 | 3/1/2040 | 7,400,000 | 7,400,000 |
| Series 2010B Bond - Jail Bond | 8/19/2010 | 8/1/2040 | 21,830,000 | - |
| TOTAL G.O. BOND DEBT | | | | 30,231,000 |
| TOTAL GENERAL OBLIGATION DEBT | | | | 31,602,739 |

The County's debt service ad valorem tax rate for Fiscal Year 2020-2021 is .00 cents per \$100 assessed valuation. The County's tax base, i.e., the total assessed valuation within the County, is \$2,248,151,058.

General Obligation Bonds & Medium-Term General Obligation Bonds Source of Funding

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt;

The County does not currently, or plan to, levy a tax rate to repay outstanding bonds. In Fiscal Year 2016 the Nye County Board of County Commissioners collapsed the Capital Projects Endowment fund (10493) and those remaining funds were budgeted to be transferred to the Debt Service fund (10391) for future years' debt payments. Traditionally the County's general debt obligations are paid via ad valorem property taxes and net proceeds, this is true FY18 through FY22. FY22 net proceeds are budgeted as an operating transfer from the County General Fund into the County Capital Fund (10401) to fund capital projects, as well as maintain funding levels for debt payments. It should be recognized that changing circumstances require flexibility and revision to the standard operating procedure.

The following table details the cashflows in the County's Capital Fund.

County Capital Fund (10401)

| | 2020 | 2021 | 2022 |
|---|------------------|------------------|--------------------|
| | Audited | Estimated | Budgeted |
| Property Tax Revenues | 836 | 716,837 | 654,210 |
| Operating Transfer - GF (Net Proceeds) | 1,299,371 | 1,999,381 | 2,000,000 |
| Operating Transfer - GF (Addtl Capital) | | 3,450,619 | |
| Sale from Surplus Property | - | 80,021 | 100,000 |
| Capital Lease Proceeds | 35,272 | | |
| Other Revenue - Bond Recall Proceeds | 3,481,369 | 102,667 | - |
| Earnings on Investments | 328,848 | - | 25,000 |
| Total Revenues | 5,145,696 | 6,349,525 | 2,779,210 |
| Budgeted/Actual Capital | 1,425,802 | 3,113,750 | 6,421,393 |
| Bond Recall Related Expenditures | - | - | 3,423,863 |
| Transfers Out - Debt Service | 1,601,213 | 2,272,033 | 1,661,516 |
| Total Expenditures | 3,027,015 | 5,385,783 | 11,506,772 |
| Net Cashflow | 2,118,681 | 963,742 | (8,727,562) |

| Debt Management Policy | Nye County, Nevada | | |
|----------------------------|-------------------------------|-------------------|-------------------|
| | Beginning Fund Balance | 10,714,118 | 12,832,799 |
| Ending Fund Balance | 12,832,799 | 13,796,541 | 5,068,979 |

SOURCE: The County’s 2020 Comprehensive Annual Financial Report and 2022 Final Budget

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

Pursuant to NRS 244A.059, the County’s debt limit is \$224,815,106. This figure equals 10% of the FY20-21 total assessed valuation of taxable property in the County (\$2,248,151,058). The County’s remaining debt capacity is \$203,438,420 including pending medium-term obligation debt.

General Obligation Debt Limit

Based on Fiscal Year 2019-2020 Assessed Value

| | |
|---|--------------------|
| Total Assessed Value | 2,248,151,058 |
| General Obligation Debt Limit (10% of Assessed Value) | 224,815,106 |
| Outstanding General Obligation Debt | 31,602,739 |
| Proposed General Obligation Debt | - |
| Available General Obligation Debt Limit | 193,212,367 |

SOURCE: Nevada Department of Taxation, Fiscal Year 2020-2021 Property Tax Rates for Nevada Local Governments.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state;

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

The following table shows a comparison of the County’s outstanding debt with other comparable local governments.

General Obligation Debt Comparison

As of June 30, 2021

| County | Overall Direct Tax Supported & Self Supported Debt FY20 (1) | Population 2020 (2) | FY 2020 Assessed Value (3) | GO Debt per Capita | GO Debt as a % of Assessed Value |
|------------------|--|----------------------------|-----------------------------------|---------------------------|---|
| Douglas County | \$23,954,631 | 49,082 | \$3,325,384,336 | \$488.05 | 0.72% |
| Nye County | \$22,413,545 | 48,414 | \$2,248,151,058 | \$462.96 | 1.00% |
| Churchill County | \$14,421,549 | 26,202 | \$869,263,253 | \$550.40 | 1.66% |
| Pershing County | \$665,870 | 6,983 | \$339,553,990 | \$95.36 | 0.20% |
| Elko County | \$131,265 | 55,435 | \$2,183,998,632 | \$2.37 | 0.01% |
| Lincoln County | \$612,781 | 5,293 | \$290,726,134 | \$115.77 | 0.21% |
| Mineral County | \$152,241 | 4,896 | \$232,583,403 | \$31.09 | 0.07% |
| Average: | | | | \$249.43 | 0.55% |

Sources:

1. SOURCE: Tax Supported Debt: Schedule of Indebtedness as of FYE 06/30/2020 submitted to the Department of Taxation.
2. SOURCE: Population: Population as certified by Governor located here: http://tax.nv.gov/Publications/Population_Statistics_and_Reports/
3. SOURCE: Nevada Department of Taxation, Fiscal Year 2019-2020 Property Tax Rates for Nevada Local Governments.

Per Assessed Valuation:

The County’s general obligation debt as a percentage of assessed valuation of all taxable property within the boundaries of the County equals 1.41% for FY21.

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;

The County does not expect to sell any new debt in FY 2021-22..

Bonds can generally be sold at a competitive sale, negotiated sale, or privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost ("TIC") on the bonds. The TIC is the discount rate which results in a present value of the future debt service payments equal to the amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the County to be sold at competitive sale. For most County general obligation bonds a competitive sale will usually result in the lowest true interest cost on the bonds. There are certain circumstances under which the County would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The County will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the County determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for County. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure, and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The County has prepared a Capital Improvement Plan, which is attached as Appendix B. The operational costs for the County capital improvement plan are paid from both the County Capital Fund (10401) and the County Special Capital Fund (10402). The County Capital Fund (10401) generates revenues from Ad Valorem taxes, an operating transfer out of the County General Fund for Net Proceeds revenues, and investment income. The tax rate for the support of capital projects from fund 10401-Nye County Capital was reinstated for the FY21 year with a tax rate of \$0.035 per \$100 of the assessed valuation, this tax rate was not established by raising the overall property tax rate but from a reallocation of the existing property tax rates within Nye County's purview. The County Special Capital Fund (10402) receives revenue from Ad Valorem taxes, and investment income. The tax rate for the support of the County's capital purchases in fund 10402-Nye County Special Capital Fund is set by NRS 354.59815 at \$0.025 per \$100 of the assessed valuation. As such, any capital costs incurred by the County are not expected to affect the tax rate.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

(1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or

(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.

A summary of the County's five-year Capital Improvement Plan (CIP) is attached as Appendix B. The County currently utilizes Ad Valorem as a funding source for capital projects - interest income, governmental services tax revenues, and net proceeds. These funds are generally used for major repairs, remodeling, and additions to County facilities. Funding for larger capital projects has traditionally been funded with voter-approved general obligation bonds.

Chief Financial Officer of the County

NRS 350.013 1.(e) A statement containing the name, title, mailing address, and telephone number of the chief financial officer of the municipality.

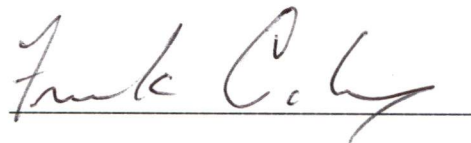
The chief financial officer of the County is:

Savannah Rucker, Comptroller
2101 E. Calvada Blvd., Suite 200
Pahrump, Nevada 89048
(775) 751-6391
srrucker@co.nye.nv.us
comptroller@co.nye.nv.us

Board of County Commissioners Approval


Approved on this 3rd day of August 2021.

NYE COUNTY BOARD OF COMMISSIONERS



Debra Strickland, Chair

Attest:



Sandra L. Merlino, Nye County Clerk
And Ex-Officio Clerk of the Board

APPENDIX A
DEBT SERVICE SCHEDULES

Debt Service Schedule Summary

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

| Date | FY | Coupon | Principal | Interest | Semi-Annual Debt Service | Annual Debt Service | Balance |
|----------|------|--------|-----------|----------|--------------------------|---------------------|------------|
| 12/10/20 | FY21 | | | | | | 18,731,000 |
| 02/01/21 | FY21 | | | 49,097 | 49,097 | 49,097 | 18,731,000 |
| 08/01/21 | FY22 | 1.650% | 655,000 | 173,285 | 828,285 | | 18,076,000 |
| 02/01/22 | FY22 | | | 167,881 | 167,881 | 996,166 | 18,076,000 |
| 08/01/22 | FY23 | 1.650% | 808,000 | 167,881 | 975,881 | | 17,268,000 |
| 02/01/23 | FY23 | | | 161,215 | 161,215 | 1,137,096 | 17,268,000 |
| 08/01/23 | FY24 | 1.650% | 822,000 | 161,215 | 983,215 | | 16,446,000 |
| 02/01/24 | FY24 | | | 154,434 | 154,434 | 1,137,649 | 16,446,000 |
| 08/01/24 | FY25 | 1.650% | 836,000 | 154,434 | 990,434 | | 15,610,000 |
| 02/01/25 | FY25 | | | 147,537 | 147,537 | 1,137,970 | 15,610,000 |
| 08/01/25 | FY26 | 1.650% | 850,000 | 147,537 | 997,537 | | 14,760,000 |
| 02/01/26 | FY26 | | | 140,524 | 140,524 | 1,138,061 | 14,760,000 |
| 08/01/26 | FY27 | 1.650% | 864,000 | 140,524 | 1,004,524 | | 13,896,000 |
| 02/01/27 | FY27 | | | 133,396 | 133,396 | 1,137,920 | 13,896,000 |
| 08/01/27 | FY28 | 1.650% | 878,000 | 133,396 | 1,011,396 | | 13,018,000 |
| 02/01/28 | FY28 | | | 126,153 | 126,153 | 1,137,549 | 13,018,000 |
| 08/01/28 | FY29 | *** | 892,000 | 126,153 | 1,018,153 | | 12,126,000 |
| 02/01/29 | FY29 | | | 118,778 | 118,778 | 1,136,931 | 12,126,000 |
| 08/01/29 | FY30 | 1.870% | 908,000 | 118,778 | 1,026,778 | | 11,218,000 |
| 02/01/30 | FY30 | | | 110,288 | 110,288 | 1,137,066 | 11,218,000 |
| 08/01/30 | FY31 | 1.870% | 925,000 | 110,288 | 1,035,288 | | 10,293,000 |
| 02/01/31 | FY31 | | | 101,640 | 101,640 | 1,136,928 | 10,293,000 |
| 08/01/31 | FY32 | 1.870% | 942,000 | 101,640 | 1,043,640 | | 9,351,000 |
| 02/01/32 | FY32 | | | 92,832 | 92,832 | 1,136,471 | 9,351,000 |

Debt Management Policy-Appendix A

Nye County, Nevada

| | | | | | | | |
|--------------|------|--------|----------------------|---------------------|----------------------|----------------------|-----------|
| 08/01/32 | FY33 | 1.870% | 960,000 | 92,832 | 1,052,832 | | 8,391,000 |
| 02/01/33 | FY33 | | | 83,856 | 83,856 | 1,136,688 | 8,391,000 |
| 08/01/33 | FY34 | 1.870% | 978,000 | 83,856 | 1,061,856 | | 7,413,000 |
| 02/01/34 | FY34 | | | 74,712 | 74,712 | 1,136,567 | 7,413,000 |
| 08/01/34 | FY35 | 1.870% | 997,000 | 74,712 | 1,071,712 | | 6,416,000 |
| 02/01/35 | FY35 | | | 65,390 | 65,390 | 1,137,101 | 6,416,000 |
| 08/01/35 | FY36 | 1.870% | 1,016,000 | 65,390 | 1,081,390 | | 5,400,000 |
| 02/01/36 | FY36 | | | 55,890 | 55,890 | 1,137,280 | 5,400,000 |
| 08/01/36 | FY37 | 2.070% | 1,036,000 | 55,890 | 1,091,890 | | 4,364,000 |
| 02/01/37 | FY37 | | | 45,167 | 45,167 | 1,137,057 | 4,364,000 |
| 08/01/37 | FY38 | 2.070% | 1,057,000 | 45,167 | 1,102,167 | | 3,307,000 |
| 02/01/38 | FY38 | | | 34,227 | 34,227 | 1,136,395 | 3,307,000 |
| 08/01/38 | FY39 | 2.070% | 1,080,000 | 34,227 | 1,114,227 | | 2,227,000 |
| 02/01/39 | FY39 | | | 23,049 | 23,049 | 1,137,277 | 2,227,000 |
| 08/01/39 | FY40 | 2.070% | 1,102,000 | 23,049 | 1,125,049 | | 1,125,000 |
| 02/01/40 | FY40 | | | 11,644 | 11,644 | 1,136,693 | 1,125,000 |
| 08/01/40 | FY41 | 2.070% | 1,125,000 | 11,644 | 1,136,644 | | - |
| 02/01/41 | FY41 | | | - | - | 1,136,644 | - |
| TOTAL | | | 18,731,000.00 | 3,919,604.79 | 22,650,604.79 | 22,650,604.79 | |

Debt Service Schedule Summary

| RLF Brownsfield Cleanup Loan #1 – FY17 – Tonopah Airport Project | | | | |
|---|---------------------------|------------------|-----------------|----------------|
| FY | Payment Amount | Principal | Interest | Balance |
| 2017 | | | | 200,000 |
| 2018 | 43,671 | 37,671 | 6,000 | 162,329 |
| 2019 | 43,671 | 38,801 | 4,870 | 123,528 |
| 2020 | 43,671 | 39,965 | 3,706 | 83,563 |
| 2021 | 43,671 | 41,164 | 2,507 | 42,399 |
| 2022 | 43,671 | 42,399 | 1,272 | - |
| TOTAL | 218,355 | 200,000 | 18,355 | |

Debt Service Schedule Summary**RLF Brownsfield Cleanup Loan - #2 - FY18 - Tonopah Public Works Buildings**

| FY | Payment Amount | Principal | Interest | Balance |
|--------------|-----------------------|------------------|-----------------|----------------|
| 2018 | | | | 200,000 |
| 2019 | 43,671 | 37,671 | 6,000 | 162,329 |
| 2020 | 43,671 | 38,801 | 4,870 | 123,528 |
| 2021 | 43,671 | 39,965 | 3,706 | 83,563 |
| 2022 | 43,671 | 41,164 | 2,507 | 42,399 |
| 2023 | 43,671 | 42,399 | 1,272 | - |
| TOTAL | 218,355 | 200,000 | 18,355 | |

Debt Service Schedule Summary**Ambulance Replacement FY18**

| FY | Payment Amount | Principal | Interest | Balance |
|--------------|---------------------------|------------------|-----------------|----------------|
| 2018 | | | | 320,516 |
| 2019 | 69,395 | 63,786 | 5,609 | 256,730 |
| 2020 | 69,395 | 61,184 | 8,211 | 195,546 |
| 2021 | 69,395 | 63,141 | 6,254 | 132,405 |
| 2022 | 69,395 | 65,160 | 4,235 | 67,244 |
| 2023 | 69,395 | 67,244 | 2,151 | - |
| TOTAL | 346,975 | 320,516 | 26,459 | |

Debt Service Schedule Summary

Enterprise Fleet Lease Agreement FY19

| Payment | Due Date | FY | Payment Amount | Interest | Principal | Balance |
|---------|-----------|----|----------------|----------|-----------|-------------------|
| | | | | | | 866,000.00 |
| 1 | 7/1/2018 | 19 | 16,666.67 | 4,178.45 | 12,488.22 | 853,511.78 |
| 2 | 8/1/2018 | 19 | 16,666.67 | 4,118.19 | 12,548.47 | 840,963.31 |
| 3 | 9/1/2018 | 19 | 16,666.67 | 4,057.65 | 12,609.02 | 828,354.29 |
| 4 | 10/1/2018 | 19 | 16,666.67 | 3,996.81 | 12,669.86 | 815,684.44 |
| 5 | 11/1/2018 | 19 | 16,666.67 | 3,935.68 | 12,730.99 | 802,953.45 |
| 6 | 12/1/2018 | 19 | 16,666.67 | 3,874.25 | 12,792.42 | 790,161.03 |
| 7 | 1/1/2019 | 19 | 16,666.67 | 3,812.53 | 12,854.14 | 777,306.89 |
| 8 | 2/1/2019 | 19 | 16,666.67 | 3,750.51 | 12,916.16 | 764,390.73 |
| 9 | 3/1/2019 | 19 | 16,666.67 | 3,688.19 | 12,978.48 | 751,412.25 |
| 10 | 4/1/2019 | 19 | 16,666.67 | 3,625.56 | 13,041.10 | 738,371.14 |
| 11 | 5/1/2019 | 19 | 16,666.67 | 3,562.64 | 13,104.03 | 725,267.12 |
| 12 | 6/1/2019 | 19 | 16,666.67 | 3,499.41 | 13,167.25 | 712,099.87 |
| 13 | 7/1/2019 | 20 | 16,666.67 | 3,435.88 | 13,230.78 | 698,869.08 |
| 14 | 8/1/2019 | 20 | 16,666.67 | 3,372.04 | 13,294.62 | 685,574.46 |
| 15 | 9/1/2019 | 20 | 16,666.67 | 3,307.90 | 13,358.77 | 672,215.69 |
| 16 | 10/1/2019 | 20 | 16,666.67 | 3,243.44 | 13,423.23 | 658,792.46 |
| 17 | 11/1/2019 | 20 | 16,666.67 | 3,178.67 | 13,487.99 | 645,304.47 |
| 18 | 12/1/2019 | 20 | 16,666.67 | 3,113.59 | 13,553.07 | 631,751.40 |
| 19 | 1/1/2020 | 20 | 16,666.67 | 3,048.20 | 13,618.47 | 618,132.93 |
| 20 | 2/1/2020 | 20 | 16,666.67 | 2,982.49 | 13,684.18 | 604,448.76 |
| 21 | 3/1/2020 | 20 | 16,666.67 | 2,916.47 | 13,750.20 | 590,698.55 |
| 22 | 4/1/2020 | 20 | 16,666.67 | 2,850.12 | 13,816.55 | 576,882.01 |
| 23 | 5/1/2020 | 20 | 16,666.67 | 2,783.46 | 13,883.21 | 562,998.80 |
| 24 | 6/1/2020 | 20 | 16,666.67 | 2,716.47 | 13,950.20 | 549,048.60 |
| 25 | 7/1/2020 | 21 | 16,666.67 | 2,649.16 | 14,017.51 | 535,031.09 |
| 26 | 8/1/2020 | 21 | 16,666.67 | 2,581.53 | 14,085.14 | 520,945.95 |
| 27 | 9/1/2020 | 21 | 16,666.67 | 2,513.56 | 14,153.10 | 506,792.85 |
| 28 | 10/1/2020 | 21 | 16,666.67 | 2,445.28 | 14,221.39 | 492,571.46 |
| 29 | 11/1/2020 | 21 | 16,666.67 | 2,376.66 | 14,290.01 | 478,281.45 |
| 30 | 12/1/2020 | 21 | 16,666.67 | 2,307.71 | 14,358.96 | 463,922.49 |
| 31 | 1/1/2021 | 21 | 16,666.67 | 2,238.43 | 14,428.24 | 449,494.25 |
| 32 | 2/1/2021 | 21 | 16,666.67 | 2,168.81 | 14,497.86 | 434,996.39 |
| 33 | 3/1/2021 | 21 | 16,666.67 | 2,098.86 | 14,567.81 | 420,428.58 |
| 34 | 4/1/2021 | 21 | 16,666.67 | 2,028.57 | 14,638.10 | 405,790.48 |
| 35 | 5/1/2021 | 21 | 16,666.67 | 1,957.94 | 14,708.73 | 391,081.76 |
| 36 | 6/1/2021 | 21 | 16,666.67 | 1,886.97 | 14,779.70 | 376,302.06 |
| 37 | 7/1/2021 | 22 | 16,666.67 | 1,815.66 | 14,851.01 | 361,451.05 |
| 38 | 8/1/2021 | 22 | 16,666.67 | 1,744.00 | 14,922.67 | 346,528.38 |
| 39 | 9/1/2021 | 22 | 16,666.67 | 1,672.00 | 14,994.67 | 331,533.72 |
| 40 | 10/1/2021 | 22 | 16,666.67 | 1,599.65 | 15,067.02 | 316,466.70 |
| 41 | 11/1/2021 | 22 | 16,666.67 | 1,526.95 | 15,139.71 | 301,326.99 |

Debt Management Policy

Nye County, Nevada

| | | | | | | |
|--------------|-----------|--------------|----------------|----------------|----------------|------------|
| 42 | 12/1/2021 | 22 | 16,666.67 | 1,453.90 | 15,212.76 | 286,114.22 |
| 43 | 1/1/2022 | 22 | 16,666.67 | 1,380.50 | 15,286.17 | 270,828.06 |
| 44 | 2/1/2022 | 22 | 16,666.67 | 1,306.75 | 15,359.92 | 255,468.13 |
| 45 | 3/1/2022 | 22 | 16,666.67 | 1,232.63 | 15,434.03 | 240,034.10 |
| 46 | 4/1/2022 | 22 | 16,666.67 | 1,158.16 | 15,508.50 | 224,525.60 |
| 47 | 5/1/2022 | 22 | 16,666.67 | 1,083.34 | 15,583.33 | 208,942.27 |
| 48 | 6/1/2022 | 22 | 16,666.67 | 1,008.15 | 15,658.52 | 193,283.75 |
| 49 | 7/1/2022 | 23 | 16,666.67 | 932.59 | 15,734.07 | 177,549.68 |
| 50 | 8/1/2022 | 23 | 16,666.67 | 856.68 | 15,809.99 | 161,739.69 |
| 51 | 9/1/2022 | 23 | 16,666.67 | 780.39 | 15,886.27 | 145,853.41 |
| 52 | 10/1/2022 | 23 | 16,666.67 | 703.74 | 15,962.92 | 129,890.49 |
| 53 | 11/1/2022 | 23 | 16,666.67 | 626.72 | 16,039.95 | 113,850.54 |
| 54 | 12/1/2022 | 23 | 16,666.67 | 549.33 | 16,117.34 | 97,733.21 |
| 55 | 1/1/2023 | 23 | 16,666.67 | 471.56 | 16,195.10 | 81,538.10 |
| 56 | 2/1/2023 | 23 | 16,666.67 | 393.42 | 16,273.25 | 65,264.86 |
| 57 | 3/1/2023 | 23 | 16,666.67 | 314.90 | 16,351.76 | 48,913.09 |
| 58 | 4/1/2023 | 23 | 16,666.67 | 236.01 | 16,430.66 | 32,482.43 |
| 59 | 5/1/2023 | 23 | 16,666.67 | 156.73 | 16,509.94 | 15,972.49 |
| 60 | 6/1/2023 | 23 | 16,049.56 | 77.07 | 15,972.49 | 0.00 |
| TOTAL | | TOTAL | 999,383 | 133,383 | 866,000 | |

Debt Service Schedule Summary

Series 2020 Bond - Pahrump Animal Shelter - FY21

| Date | FY | Coupon | Principal | Interest | Semi-Annual Debt Service | Annual Debt Service | Balance |
|--------------|------|--------|---------------------|-------------------|--------------------------|---------------------|-----------|
| 01/20/21 | FY21 | 1.510% | | | - | - | 4,100,000 |
| 08/01/21 | FY22 | | 381,000 | 32,847 | 413,847 | | 3,719,000 |
| 02/01/22 | FY22 | 1.510% | | 28,078 | 28,078 | 441,925 | 3,719,000 |
| 08/01/22 | FY23 | | 389,000 | 28,078 | 417,078 | | 3,330,000 |
| 02/01/23 | FY23 | 1.510% | | 25,142 | 25,142 | 442,220 | 3,330,000 |
| 08/01/23 | FY24 | | 395,000 | 25,142 | 420,142 | | 2,935,000 |
| 02/01/24 | FY24 | 1.510% | | 22,159 | 22,159 | 442,301 | 2,935,000 |
| 08/01/24 | FY25 | | 401,000 | 22,159 | 423,159 | | 2,534,000 |
| 02/01/25 | FY25 | 1.510% | | 19,132 | 19,132 | 442,291 | 2,534,000 |
| 08/01/25 | FY26 | | 407,000 | 19,132 | 426,132 | | 2,127,000 |
| 02/01/26 | FY26 | 1.510% | | 16,059 | 16,059 | 442,191 | 2,127,000 |
| 08/01/26 | FY27 | | 413,000 | 16,059 | 429,059 | | 1,714,000 |
| 02/01/27 | FY27 | 1.510% | | 12,941 | 12,941 | 442,000 | 1,714,000 |
| 08/01/27 | FY28 | | 419,000 | 12,941 | 431,941 | | 1,295,000 |
| 02/01/28 | FY28 | 1.510% | | 9,777 | 9,777 | 441,718 | 1,295,000 |
| 08/01/28 | FY29 | | 425,000 | 9,777 | 434,777 | | 870,000 |
| 02/01/29 | FY29 | 1.510% | | 6,569 | 6,569 | 441,346 | 870,000 |
| 08/01/29 | FY30 | | 432,000 | 6,569 | 438,569 | | 438,000 |
| 02/01/30 | FY30 | 1.510% | | 3,307 | 3,307 | 441,875 | 438,000 |
| 08/01/30 | FY31 | | 438,000 | 3,307 | 441,307 | | - |
| 02/01/31 | FY31 | 1.510% | | - | - | 441,307 | - |
| TOTAL | | | 4,100,000.00 | 319,172.89 | 4,419,172.89 | 4,419,172.89 | |

Debt Service Schedule Summary

Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

| Date | FY | Coupon | Principal | Interest | Semi-Annual Debt Service | Annual Debt Service | Balance |
|----------|------|--------|-----------|----------|--------------------------|---------------------|-----------|
| 06/29/21 | FY21 | 2.320% | | | - | - | 7,400,000 |
| 03/01/22 | FY22 | 2.320% | - | 115,407 | 115,407 | 115,407 | 7,400,000 |
| 09/01/22 | FY23 | 2.320% | 134,000 | 85,840 | 219,840 | | 7,266,000 |
| 03/01/23 | FY23 | 2.320% | 135,000 | 84,286 | 219,286 | 439,126 | 7,131,000 |
| 09/01/23 | FY24 | 2.320% | 143,000 | 82,720 | 225,720 | | 6,988,000 |
| 03/01/24 | FY24 | 2.320% | 145,000 | 81,061 | 226,061 | 451,780 | 6,843,000 |
| 09/01/24 | FY25 | 2.320% | 150,000 | 79,379 | 229,379 | | 6,693,000 |
| 03/01/25 | FY25 | 2.320% | 151,000 | 77,639 | 228,639 | 458,018 | 6,542,000 |
| 09/01/25 | FY26 | 2.320% | 164,000 | 75,887 | 239,887 | | 6,378,000 |
| 03/01/26 | FY26 | 2.320% | 166,000 | 73,985 | 239,985 | 479,872 | 6,212,000 |
| 09/01/26 | FY27 | 2.320% | 171,000 | 72,059 | 243,059 | | 6,041,000 |
| 03/01/27 | FY27 | 2.320% | 173,000 | 70,076 | 243,076 | 486,135 | 5,868,000 |
| 09/01/27 | FY28 | 2.320% | 178,000 | 68,069 | 246,069 | | 5,690,000 |
| 03/01/28 | FY28 | 2.320% | 180,000 | 66,004 | 246,004 | 492,073 | 5,510,000 |
| 09/01/28 | FY29 | 2.320% | 185,000 | 63,916 | 248,916 | | 5,325,000 |
| 03/01/29 | FY29 | 2.320% | 187,000 | 61,770 | 248,770 | 497,686 | 5,138,000 |
| 09/01/29 | FY30 | 2.320% | 192,000 | 59,601 | 251,601 | | 4,946,000 |
| 03/01/30 | FY30 | 2.320% | 194,000 | 57,374 | 251,374 | 502,974 | 4,752,000 |
| 09/01/30 | FY31 | 2.320% | 199,000 | 55,123 | 254,123 | | 4,553,000 |
| 03/01/31 | FY31 | 2.320% | 202,000 | 52,815 | 254,815 | 508,938 | 4,351,000 |
| 09/01/31 | FY32 | 2.320% | 207,000 | 50,472 | 257,472 | | 4,144,000 |
| 03/01/32 | FY32 | 2.320% | 210,000 | 48,070 | 258,070 | 515,542 | 3,934,000 |
| 09/01/32 | FY33 | 2.320% | 212,000 | 45,634 | 257,634 | | 3,722,000 |
| 03/01/33 | FY33 | 2.320% | 215,000 | 43,175 | 258,175 | 515,810 | 3,507,000 |
| 09/01/33 | FY34 | 2.320% | 221,000 | 40,681 | 261,681 | | 3,286,000 |

Debt Management Policy

Nye County, Nevada

| | | | | | | | |
|--------------|------|--------|---------------------|---------------------|---------------------|---------------------|-----------|
| 03/01/34 | FY34 | 2.320% | 223,000 | 38,118 | 261,118 | 522,799 | 3,063,000 |
| 09/01/34 | FY35 | 2.320% | 230,000 | 35,531 | 265,531 | | 2,833,000 |
| 03/01/35 | FY35 | 2.320% | 232,000 | 32,863 | 264,863 | 530,394 | 2,601,000 |
| 09/01/35 | FY36 | 2.320% | 239,000 | 30,172 | 269,172 | | 2,362,000 |
| 03/01/36 | FY36 | 2.320% | 242,000 | 27,399 | 269,399 | 538,571 | 2,120,000 |
| 09/01/36 | FY37 | 2.320% | 248,000 | 24,592 | 272,592 | | 1,872,000 |
| 03/01/37 | FY37 | 2.320% | 251,000 | 21,715 | 272,715 | 545,307 | 1,621,000 |
| 09/01/37 | FY38 | 2.320% | 258,000 | 18,804 | 276,804 | | 1,363,000 |
| 03/01/38 | FY38 | 2.320% | 261,000 | 15,811 | 276,811 | 553,614 | 1,102,000 |
| 09/01/38 | FY39 | 2.320% | 269,000 | 12,783 | 281,783 | | 833,000 |
| 03/01/39 | FY39 | 2.320% | 272,000 | 9,663 | 281,663 | 563,446 | 561,000 |
| 09/01/39 | FY40 | 2.320% | 279,000 | 6,508 | 285,508 | | 282,000 |
| 03/01/40 | FY40 | 2.320% | 282,000 | 3,271 | 285,271 | 570,779 | - |
| 03/01/40 | FY40 | 2.320% | | | - | | - |
| TOTAL | | | 7,400,000.00 | 1,888,269.91 | 9,288,269.91 | 9,288,269.91 | |

Debt Service Schedule Summary

Enterprise Fleet Lease Agreement FY20

| Payment | Due Date | FY | Payment Amount | Interest | Principal | Balance |
|---------|-----------|----|----------------|----------|-----------|------------|
| | | | | | | 950,000.00 |
| 1 | 7/1/2020 | 21 | 18,375 | 4,742 | 13,633 | 936,367 |
| 2 | 8/1/2020 | 21 | 18,375 | 4,674 | 13,701 | 922,666 |
| 3 | 9/1/2020 | 21 | 18,375 | 4,606 | 13,769 | 908,897 |
| 4 | 10/1/2020 | 21 | 18,375 | 4,537 | 13,838 | 895,059 |
| 5 | 11/1/2020 | 21 | 18,375 | 4,468 | 13,907 | 881,152 |
| 6 | 12/1/2020 | 21 | 18,375 | 4,398 | 13,977 | 867,175 |
| 7 | 1/1/2021 | 21 | 18,375 | 4,329 | 14,046 | 853,129 |
| 8 | 2/1/2021 | 21 | 18,375 | 4,259 | 14,116 | 839,012 |
| 9 | 3/1/2021 | 21 | 18,375 | 4,188 | 14,187 | 824,825 |
| 10 | 4/1/2021 | 21 | 18,375 | 4,117 | 14,258 | 810,567 |
| 11 | 5/1/2021 | 21 | 18,375 | 4,046 | 14,329 | 796,239 |
| 12 | 6/1/2021 | 21 | 18,375 | 3,975 | 14,400 | 781,838 |
| 13 | 7/1/2021 | 22 | 18,375 | 3,903 | 14,472 | 767,366 |
| 14 | 8/1/2021 | 22 | 18,375 | 3,830 | 14,545 | 752,821 |
| 15 | 9/1/2021 | 22 | 18,375 | 3,758 | 14,617 | 738,204 |
| 16 | 10/1/2021 | 22 | 18,375 | 3,685 | 14,690 | 723,514 |
| 17 | 11/1/2021 | 22 | 18,375 | 3,612 | 14,763 | 708,750 |
| 18 | 12/1/2021 | 22 | 18,375 | 3,538 | 14,837 | 693,913 |
| 19 | 1/1/2022 | 22 | 18,375 | 3,464 | 14,911 | 679,002 |
| 20 | 2/1/2022 | 22 | 18,375 | 3,389 | 14,986 | 664,016 |
| 21 | 3/1/2022 | 22 | 18,375 | 3,315 | 15,060 | 648,956 |
| 22 | 4/1/2022 | 22 | 18,375 | 3,239 | 15,136 | 633,820 |
| 23 | 5/1/2022 | 22 | 18,375 | 3,164 | 15,211 | 618,609 |
| 24 | 6/1/2022 | 22 | 18,375 | 3,088 | 15,287 | 603,322 |
| 25 | 7/1/2022 | 23 | 18,375 | 3,012 | 15,363 | 587,959 |
| 26 | 8/1/2022 | 23 | 18,375 | 2,935 | 15,440 | 572,518 |
| 27 | 9/1/2022 | 23 | 18,375 | 2,858 | 15,517 | 557,001 |
| 28 | 10/1/2022 | 23 | 18,375 | 2,780 | 15,595 | 541,407 |
| 29 | 11/1/2022 | 23 | 18,375 | 2,703 | 15,672 | 525,734 |
| 30 | 12/1/2022 | 23 | 18,375 | 2,624 | 15,751 | 509,983 |
| 31 | 1/1/2023 | 23 | 18,375 | 2,546 | 15,829 | 494,154 |
| 32 | 2/1/2023 | 23 | 18,375 | 2,467 | 15,908 | 478,246 |
| 33 | 3/1/2023 | 23 | 18,375 | 2,387 | 15,988 | 462,258 |
| 34 | 4/1/2023 | 23 | 18,375 | 2,307 | 16,068 | 446,190 |

| | | | | | | |
|--------------|-----------|--------------|------------------|----------------|----------------|---------|
| 35 | 5/1/2023 | 23 | 18,375 | 2,227 | 16,148 | 430,043 |
| 36 | 6/1/2023 | 23 | 18,375 | 2,147 | 16,228 | 413,814 |
| 37 | 7/1/2023 | 24 | 18,375 | 2,066 | 16,309 | 397,505 |
| 38 | 8/1/2023 | 24 | 18,375 | 1,984 | 16,391 | 381,114 |
| 39 | 9/1/2023 | 24 | 18,375 | 1,902 | 16,473 | 364,642 |
| 40 | 10/1/2023 | 24 | 18,375 | 1,820 | 16,555 | 348,087 |
| 41 | 11/1/2023 | 24 | 18,375 | 1,738 | 16,637 | 331,449 |
| 42 | 12/1/2023 | 24 | 18,375 | 1,654 | 16,721 | 314,729 |
| 43 | 1/1/2024 | 24 | 18,375 | 1,571 | 16,804 | 297,925 |
| 44 | 2/1/2024 | 24 | 18,375 | 1,487 | 16,888 | 281,037 |
| 45 | 3/1/2024 | 24 | 18,375 | 1,403 | 16,972 | 264,065 |
| 46 | 4/1/2024 | 24 | 18,375 | 1,318 | 17,057 | 247,008 |
| 47 | 5/1/2024 | 24 | 18,375 | 1,233 | 17,142 | 229,866 |
| 48 | 6/1/2024 | 24 | 18,375 | 1,147 | 17,228 | 212,638 |
| 49 | 7/1/2024 | 25 | 18,375 | 1,061 | 17,314 | 195,325 |
| 50 | 8/1/2024 | 26 | 18,375 | 975 | 17,400 | 177,925 |
| 51 | 9/1/2024 | 27 | 18,375 | 888 | 17,487 | 160,438 |
| 52 | 10/1/2024 | 28 | 18,375 | 801 | 17,574 | 142,864 |
| 53 | 11/1/2024 | 29 | 18,375 | 713 | 17,662 | 125,202 |
| 54 | 12/1/2024 | 30 | 18,375 | 625 | 17,750 | 107,452 |
| 55 | 1/1/2025 | 31 | 18,375 | 536 | 17,839 | 89,613 |
| 56 | 2/1/2025 | 32 | 18,375 | 447 | 17,928 | 71,685 |
| 57 | 3/1/2025 | 33 | 18,375 | 358 | 18,017 | 53,668 |
| 58 | 4/1/2025 | 34 | 18,375 | 268 | 18,107 | 35,561 |
| 59 | 5/1/2025 | 35 | 18,375 | 178 | 18,197 | 17,364 |
| 60 | 6/1/2025 | 36 | 17,450 | 87 | 17,364 | 0 |
| TOTAL | | TOTAL | 1,101,575 | 151,575 | 950,000 | |

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets
Minimum level of expenditure for items classified as capital projects

\$3,000
\$3,000

DATE: July 01, 2021

| | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|--|--------------|----------------|------------------|----------------|----------------|
| Fund: | Road Fund - 10205 | | | | | |
| Capital Improvement: | | | | | | |
| | 3/4 ton 4wd diesel pickup with tool box & fuel tank | 6/30/2022 | 40,000 | 40,000 | 40,000 | 40,000 |
| | 3/4 ton 4wd crew cab pickup truck with tool box & tank | 6/30/2022 | 40,000 | | | |
| | 25 ton tilt trailer | 6/30/2022 | 55,000 | | | |
| | Small double drum roller | 6/30/2022 | | 25,000 | | |
| | 40 foot belly dump trailer | 6/30/2026 | 75,000 | | | 75,000 |
| | 150-15 Grader 2 ea @ \$110,650.65 each with buy back | 6/30/2022 | 222,000 | | 300,000 | |
| | 4000 gallon water truck | 6/30/2022 | | 300,000 | | |
| | 6 Wheel End Dump | 6/30/2022 | | 300,000 | | |
| | Cat 950 loader | 6/30/2024 | | | 400,000 | |
| | 450 end dump | 6/30/2023 | | 132,000 | | |
| | Backhoe | 6/30/2025 | | | | 150,000 |
| | 140 Cat Grader | 6/30/2023 | | 110,651 | | |
| | F-450/Ram 4500 Dump-Bed Crew Cab | 6/30/2024 | 68,000 | 68,000 | 68,000 | |
| | 10 Wheel Dump Truck Semi | 6/30/2023 | | 190,000 | | |
| | Semi Tractor 2 Axle 10 Wheeler | 6/30/2024 | | | 160,000 | |
| | Cat Gannon Tractor CAT-415 IL | 6/30/2025 | | | | 95,000 |
| Funding Source: | Charges for services, fuel tax, investment income | | | | | |
| Fund Total | | | 500,000 | 1,165,651 | 968,000 | 285,000 |

| | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|--|--------------|----------------|----------------|----------------|----------------|
| Fund: | Emergency Systems 10213 | | | | | |
| Capital Improvement: | | | | | | |
| | Microwave Backhaul upgrade from TDMA to Hybrid IP/TDMA, Including Engineering and FCC licensing | 6/30/2027 | 103,000 | 106,090 | 109,273 | 112,550 |
| | Geo-redundant 911 logging recorders | 6/30/2023 | 275,411 | 24,589 | | |
| | Various 911 Equipment and Capital Needs Ongoing | | | 25,000 | 27,500 | 30,250 |
| Funding Source: | Property tax and charges for services | | | | | |
| Fund Total | | | 378,411 | 155,679 | 136,773 | 142,800 |

| | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|--|--------------|---------------|---------------|---------------|---------------|
| Fund: | Juvenile Probation Fund 10230 | | | | | |
| Capital Improvement: | | | | | | |
| | Department Vehicle | 6/30/2022 | 55,000 | 25,000 | 27,500 | 30,250 |
| | Officers Person Protective and Tactical gear | 6/30/2026 | 20,000 | 10,000 | 10,000 | 10,000 |
| Funding Source: | Property tax | | | | | |
| Fund Total | | | 75,000 | 35,000 | 37,500 | 40,250 |

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2021

Minimum level of expenditure for items classified as capital assets **\$3,000**
 Minimum level of expenditure for items classified as capital projects **\$3,000**

| | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|------------------------------------|----------------|--------------|--------------|--------------|--------------|
| Fund: | County PSST - Sheriff 10234 | | | | | |
| Capital Improvement: | Crime Scene Imager | 6/30/2022 | 20,000 | | | |
| | Spotlights | 6/30/2022 | 30,000 | | | |
| | Redaction Software | 6/30/2022 | 15,000 | | | |
| | Powered Server | 6/30/2022 | 10,000 | | | |
| | Recording Hardware/Softwear | 6/30/2022 | 5,000 | | | |
| | Body / Dash Cam | 6/30/2022 | 63,722 | | | |
| | Interview Room Evidence System | 6/30/2022 | 35,000 | | | |
| | Pill Counter | 6/30/2022 | 6,000 | | | |
| Funding Source: | Public Safety Sales Tax | | | | | |
| Fund Total | | 184,722 | 0 | 0 | 0 | 0 |

| | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|--|----------------|--------------|--------------|--------------|--------------|
| Fund: | County Public Safety Sales Tax Fund - 10235 | | | | | |
| Capital Improvement: | Undetermined capital needs | 6/30/2022 | 399,018 | | | |
| Funding Source: | Public Safety Sales Tax | | | | | |
| Fund Total | | 399,018 | - | - | - | - |

| | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|---|------------------|--------------|--------------|--------------|--------------|
| Fund: | Impact Fees - 10250 | | | | | |
| Capital Improvement: | Basin (Blagg to SR 160) | 6/30/2022 | 1,190,000 | | | |
| | Charleston Park (Leslie to SR 372) | 6/30/2022 | 1,190,000 | | | |
| | Wilson (Linda to SR 160) | 6/30/2022 | 1,190,000 | | | |
| | Pahrump Valley Blvd. (Gamebird to Thousandaire) | 6/30/2022 | 1,195,944 | | | |
| Funding Source: | Charges for services | | | | | |
| Fund Total | | 4,765,944 | - | - | - | - |

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets **\$3,000**

DATE: July 01, 2021

Minimum level of expenditure for items classified as capital projects **\$3,000**

| | | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|---------------------------------------|-----------------|----------------|----------------|----------------|----------------|----------------|
| Fund: | Ambulance & Health - 10282 | | | | | | |
| Capital Improvement: | Ambulances | 6/30/2022 | 916,771 | 400,000 | 200,000 | 220,000 | 242,000 |
| Funding Source: | Charges for services | | | | | | |
| Fund Total | | | 916,771 | 400,000 | 200,000 | 220,000 | 242,000 |

| | | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|--|-----------------|----------------|----------------|----------------|----------------|----------------|
| Fund: | County Owned Buildings - 10291 | | | | | | |
| Capital Improvement: | New Roof / Repairs | 6/30/2022 | 50,000 | 62,500 | 78,125 | 97,656 | 122,070 |
| | Building Controls Upgrade | 6/30/2022 | 40,000 | | | | |
| | Door repairs | 6/30/2026 | | | | | 38,000 |
| | Freezer | 6/30/2025 | | | | 15,000 | |
| | LED Lighting replacement | 6/30/2025 | | | | 10,000 | |
| | HVAC | 6/30/2022 | 210,000 | - | - | - | 25,000 |
| | Various Critical Repairs | On going | | 50,000 | 55,000 | 60,500 | 66,550 |
| | Various Important Capital Repairs | On going | | 50,000 | 55,000 | 60,500 | 66,550 |
| | Various Capital Infrastructure Repairs | On going | | 100,000 | 110,000 | 121,000 | 133,100 |
| Funding Source: | Charges for services - lease rent | | | | | | |
| Fund Total | | | 300,000 | 262,500 | 298,125 | 364,656 | 451,270 |

| | | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|--|-----------------|------------------|--------------|--------------|--------------|--------------|
| Fund: | Grants - 10340 | | | | | | |
| Capital Improvement: | Forklifts | 6/30/2022 | 150,000 | | | | |
| | In-Car Video Systems | 6/30/2022 | 194,000 | | | | |
| | Stryker LifePak15 Monitors & defibrillators and chest comp | 6/30/2022 | 1,493,211 | | | | |
| | Stryker Gurneys | 6/30/2022 | 450,000 | | | | |
| | SWAT Gear | 6/30/2022 | 85,000 | | | | |
| | NCSO Toughbooks | 6/30/2022 | 650,000 | | | | |
| | Washing Machines and Dryers | 6/30/2022 | 77,789 | | | | |
| Funding Source: | Grants | | | | | | |
| Fund Total | | | 3,100,000 | - | - | - | - |

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2021

Minimum level of expenditure for items classified as capital assets **\$3,000**
 Minimum level of expenditure for items classified as capital projects **\$3,000**

| | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|--------------------------------------|--------------|------------------|------------------|------------------|------------------|
| Fund: | Capital Project - 10401 | | | | | |
| Capital Improvement: | Access controls | 6/30/2026 | | 5,000 | | 5,000 |
| | Boiler replacement | 6/30/2023 | 180,000 | 125,000 | | |
| | Building Controls Upgrade | 6/30/2025 | 110,000 | 100,000 | 200,000 | 45,000 |
| | Cooling tower | 6/30/2023 | | 275,000 | | |
| | Dish washer | 6/30/2023 | | 60,000 | | |
| | Dump Trailer | 6/30/2022 | 10,000 | | | |
| | Enterprise Lease Payments FY19 | 6/30/2023 | 200,000 | 200,000 | - | - |
| | Enterprise Lease Payments FY20 | 6/30/2024 | 230,000 | 230,000 | 230,000 | - |
| | Enterprise Lease Payments FY22 | 6/30/2027 | - | 200,000 | 200,000 | 200,000 |
| | Capital Equipment & Tools | 6/30/2025 | 27,692 | 30,461 | 33,507 | 36,858 |
| | Fire System | 6/30/2024 | | | 65,000 | |
| | Furniture | Ongoing | 58,701 | 15,000 | 15,000 | 15,000 |
| | Heaters | 6/30/2026 | | | | 18,000 |
| | HVAC - Replacment Program | 6/30/2026 | 250,000 | 109,000 | 115,000 | 110,000 |
| | LED Lighting replacement / New | 6/30/2026 | 50,000 | 18,000 | 45,000 | 180,000 |
| | New ERP and Software | 6/30/2026 | 1,000,000 | 250,000 | 100,000 | 100,000 |
| | Roof repairs | Ongoing | - | 50,000 | 55,000 | 60,500 |
| | Shooting Site | 6/30/2023 | 550,000 | 550,000 | 50,000 | 55,000 |
| | Software upgrade / replacements | Ongoing | 20,000 | | | |
| | Steps / Walkways | 6/30/2022 | 15,000 | | | |
| | Swamp Coolers | 6/30/2025 | 5,000 | | | 15,000 |
| | Various building upgrades / Remodels | Ongoing | 2,570,000 | 500,000 | 500,000 | 500,000 |
| | Various security projects in County | Ongoing | 350,000 | 100,000 | 100,000 | 100,000 |
| | Vehicle Replacement & Upfitting | Ongoing | 540,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| | Water Softener | 6/30/2026 | | | | 25,000 |
| | Well - New Well for County Facility | 6/30/2022 | 35,000 | | | |
| Funding Source: | Property tax and possibly debt | | | | | |
| Fund Total | | | 6,201,393 | 3,812,461 | 2,713,507 | 2,435,358 |
| | | | | | | 2,094,594 |

List of Funding Sources:

- Property Tax - Ger
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets
 Minimum level of expenditure for items classified as capital projects

\$3,000
 \$3,000

DATE: July 01, 2021

| | | Completion Date: | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|--|------------------|----------------|----------------|----------------|----------------|----------------|
| Fund: | Special Capital Projects - 10402 | | | | | | |
| Capital Improvement: | FAA Grant Matching - Beatty, Gabbs, Tonopah Airports | Ongoing | 120,788 | 132,867 | 146,154 | 160,769 | 176,846 |
| | Systems Upgrade - IT Various | Ongoing | 285,373 | 313,910 | 250,000 | 275,000 | 302,500 |
| | Computers / Laptops - Annual PC Replacement | Ongoing | 43,838 | 45,154 | 46,508 | 47,903 | 0 |
| | Various Vehicle Purchases | Ongoing | 0 | 55,000 | 60,500 | 66,550 | 73,205 |
| | Various Equipment Purchases | Ongoing | 0 | 35,000 | 38,500 | 42,350 | 46,585 |
| Funding Source: | Property tax and investment income | | | | | | |
| Fund Total | | | 450,000 | 581,931 | 541,662 | 592,572 | 599,136 |

| | | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|---|-----------------|-------------------|--------------|--------------|--------------|--------------|
| Fund: | Bonds - County Jail 2010 - 10451 | | | | | | |
| Capital Improvement: | One Stop Shop | 6/30/2022 | 805,174 | | | | |
| | Nye County Animal Shelter | 6/30/2023 | 4,087,000 | | | | |
| | Siemens Capital Project | 6/30/2026 | 7,450,000 | | | | |
| Funding Source: | Ending Fund Balance, Investment Income | | | | | | |
| Fund Total | | | 12,342,174 | 0 | 0 | 0 | 0 |

| | | Completion Date | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|---|-----------------|---------------|----------------|----------------|----------------|----------------|
| Fund: | Risk Management -10607 | | | | | | |
| Capital Improvement: | Vehicle & Upfitting | 6/30/2022 | 50,000 | | | | |
| | Future capital replacements of self insured equipment | Ongoing | | 15,000 | 16,500 | 18,150 | 19,965 |
| | Future capital replacements of self insured vehicles | Ongoing | | 100,000 | 110,000 | 121,000 | 133,100 |
| Funding Source: | Ending Fund Balance, Investment Income | | | | | | |
| Fund Total | | | 50,000 | 115,000 | 126,500 | 139,150 | 153,065 |

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

Grand Total by FY

| | | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|-------------|--------------|--------------|--------------|--------------|--------------|
| Fund: | All Funds | | | | | |
| Capital Improvement: | Total Funds | 29,663,433 | 6,528,222 | 5,022,067 | 4,219,786 | 3,847,542 |

APPENDIX C
NYE COUNTY INDEBETEDNESS REPORT
FY22

INDEBTEDNESS REPORT

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since Yes (X) No () **July 1, 2020?**

If so, amount: **\$18,731,000 12/10/2020, \$4,100,000 1/20/2021, \$7,400,000 6/25/2021**

2. Has your local government approved any new Medium-Term Obligation issues since Yes () No (X) **July 1, 2020?**

If so, amount:

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes (X) No () N/A () **If Yes**, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2020-2021)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (X) No () N/A () **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: Savannah Rucker, Nye County Comptroller
(signature)

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2021

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

| | | |
|--|------------|--------------------------|
| 1. General obligation | 11,500,000 | |
| | <hr/> | |
| 2. General obligation/revenue | 18,731,000 | |
| | <hr/> | |
| 3. General obligation special assessment | | |
| | <hr/> | |
| Total general obligation bonded debt | | <u>30,231,000</u> |

MEDIUM-TERM OBLIGATIONS

| | | |
|-----------------------------------|-----------|-------------------------|
| 1. General Obligation bonds | 258,367 | |
| | <hr/> | |
| 2. Negotiable notes or bonds | | |
| | <hr/> | |
| 3. Capital lease purchases | 1,113,372 | |
| | <hr/> | |
| Total medium-term obligation debt | | <u>1,371,739</u> |

REVENUE BONDS

OTHER DEBT

| | | |
|--|-------|-------|
| 1. Capital lease purchases-MTO not required or prior to law change | | |
| | <hr/> | |
| 2. Mortgages | | |
| | <hr/> | |
| 3. Warrants | | |
| | <hr/> | |
| 4. Special Assessments | | |
| | <hr/> | |
| 5. Other (specify) _____ | | |
| | <hr/> | |
| 6. Other (specify) _____ | | |
| | <hr/> | |
| Total other debt | | <hr/> |

TOTAL INDEBTEDNESS **31,602,739**

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2021

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

| | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> | <u>2024-2025</u> | <u>2025-2026</u> |
|------------------------|------------------|------------------|------------------|------------------|------------------|
| G/O Bonds | 557,332.25 | 881,345.55 | 894,081.15 | 900,308.55 | 922,062.55 |
| G/O Revenue | 996,166 | 1,137,096 | 1,137,649 | 1,137,970 | 1,138,061 |
| G/O Special Assessment | | | | | |
| Medium-Term Obligation | | | | | |
| G/O Bonds/Loan | 156,737 | 89,517 | - | - | - |
| Notes/Bonds | | | | | |
| Leases/ Purchases | 420,500 | 419,883 | 220,500 | 219,575 | - |
| Revenue Bonds | | | | | |
| Other Lease Purchases | | | | | |
| Mortgages | | | | | |
| Warrants | | | | | |
| Special Assessments | | | | | |
| Other Debt | | | | | |
| TOTAL | 2,130,735 | 2,527,841 | 2,252,230 | 2,257,854 | 2,060,123 |

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2021

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

Note Payable - RLF Medium Term Obligation - #1 - FY17 - Tonopah Airport Project

| FUND: | | 10402 | Int Rate: | | 3% |
|-------|--------------|------------|------------|-----------|-----------|
| FY | Pyt Due Date | Pyt Amt | Principal | Interest | Balance |
| 2020 | 1/1/2020 | 43,670.91 | 39,965.07 | 3,705.84 | 83,562.98 |
| 2021 | 1/1/2021 | 43,670.91 | 41,164.02 | 2,506.89 | 42,398.96 |
| 2022 | 1/1/2022 | 43,670.93 | 42,398.96 | 1,271.97 | - |
| | | 218,354.57 | 200,000.00 | 18,354.57 | |

Note Payable - RLF Medium Term Obligation - #2 - FY18 - Tonopah Public Works Buildings

| FUND: | | 10402 | Int Rate: | | 3% |
|-------|--------------|------------|------------|-----------|------------|
| FY | Pyt Due Date | Pyt Amt | Principal | Interest | Balance |
| 2020 | 7/1/2019 | 43,670.91 | 38,801.04 | 4,869.87 | 123,528.05 |
| 2021 | 7/1/2020 | 43,670.91 | 39,965.07 | 3,705.84 | 83,562.98 |
| 2022 | 7/1/2021 | 43,670.91 | 41,164.02 | 2,506.89 | 42,398.96 |
| 2023 | 7/1/2022 | 43,670.93 | 42,398.96 | 1,271.97 | - |
| | | 218,354.57 | 200,000.00 | 18,354.57 | |

Note Payable - Ambulance Replacement - Republic First National

| FUND: | | 10401 | Int Rate: | | 3% |
|-------|--------------|------------|------------|-----------|------------|
| FY | Pyt Due Date | Pyt Amt | Principal | Interest | Balance |
| 2020 | 8/1/2019 | 69,395.04 | 61,184.33 | 8,210.71 | 195,546.04 |
| 2021 | 8/1/2020 | 69,395.04 | 63,141.12 | 6,253.92 | 132,404.92 |
| 2022 | 8/1/2021 | 69,395.04 | 65,160.49 | 4,234.55 | 67,244.43 |
| 2023 | 8/1/2022 | 69,395.04 | 67,244.43 | 2,150.61 | - |
| | | 346,975.20 | 320,516.00 | 26,459.20 | |

Enterprise Fleet Lease Agreement FY19

| FY | Payment Amount | Interest | Principal | Balance |
|--------------|-------------------|-------------------|-------------------|------------|
| FY20 | 200,000.00 | 36,948.73 | 163,051.27 | 549,048.60 |
| FY21 | 200,000.00 | 27,253.46 | 172,746.54 | 376,302.06 |
| FY22 | 200,000.00 | 16,981.69 | 183,018.31 | 193,283.75 |
| FY23 | 199,382.89 | 6,099.15 | 193,283.74 | 0.00 |
| TOTAL | 999,382.89 | 133,382.89 | 866,000.00 | |

Enterprise Fleet Lease Agreement FY20-FY21

| FY | Payment Amount | Interest | Principal | Balance |
|--------------|---------------------|-------------------|-------------------|------------|
| | | | | 950,000.00 |
| FY21 | 220,500.00 | 52,338.06 | 168,161.94 | 781,838.06 |
| FY22 | 220,500.00 | 41,983.96 | 178,516.04 | 603,322.02 |
| FY23 | 220,500.00 | 30,992.34 | 189,507.66 | 413,814.36 |
| FY24 | 220,500.00 | 19,323.94 | 201,176.06 | 212,638.30 |
| FY25 | 219,575.39 | 6,937.09 | 212,638.30 | - |
| TOTAL | 1,101,575.39 | 151,575.39 | 950,000.00 | |

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2021

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

| Date | FY | Coupon | Principal | Interest | Semi-Annual Debt Service | Annual Debt Service | Balance |
|--------------|------|--------|----------------------|---------------------|--------------------------|----------------------|-------------------|
| 12/10/20 | FY21 | | | | | | 18,731,000 |
| 02/01/21 | FY21 | | | 49,097 | 49,097 | 49,097 | 18,731,000 |
| 08/01/21 | FY22 | 1.650% | 655,000 | 173,285 | 828,285 | | 18,076,000 |
| 02/01/22 | FY22 | | | 167,881 | 167,881 | 996,166 | 18,076,000 |
| 08/01/22 | FY23 | 1.650% | 808,000 | 167,881 | 975,881 | | 17,268,000 |
| 02/01/23 | FY23 | | | 161,215 | 161,215 | 1,137,096 | 17,268,000 |
| 08/01/23 | FY24 | 1.650% | 822,000 | 161,215 | 983,215 | | 16,446,000 |
| 02/01/24 | FY24 | | | 154,434 | 154,434 | 1,137,649 | 16,446,000 |
| 08/01/24 | FY25 | 1.650% | 836,000 | 154,434 | 990,434 | | 15,610,000 |
| 02/01/25 | FY25 | | | 147,537 | 147,537 | 1,137,970 | 15,610,000 |
| 08/01/25 | FY26 | 1.650% | 850,000 | 147,537 | 997,537 | | 14,760,000 |
| 02/01/26 | FY26 | | | 140,524 | 140,524 | 1,138,061 | 14,760,000 |
| 08/01/26 | FY27 | 1.650% | 864,000 | 140,524 | 1,004,524 | | 13,896,000 |
| 02/01/27 | FY27 | | | 133,396 | 133,396 | 1,137,920 | 13,896,000 |
| 08/01/27 | FY28 | 1.650% | 878,000 | 133,396 | 1,011,396 | | 13,018,000 |
| 02/01/28 | FY28 | | | 126,153 | 126,153 | 1,137,549 | 13,018,000 |
| 08/01/28 | FY29 | *** | 892,000 | 126,153 | 1,018,153 | | 12,126,000 |
| 02/01/29 | FY29 | | | 118,778 | 118,778 | 1,136,931 | 12,126,000 |
| 08/01/29 | FY30 | 1.870% | 908,000 | 118,778 | 1,026,778 | | 11,218,000 |
| 02/01/30 | FY30 | | | 110,288 | 110,288 | 1,137,066 | 11,218,000 |
| 08/01/30 | FY31 | 1.870% | 925,000 | 110,288 | 1,035,288 | | 10,293,000 |
| 02/01/31 | FY31 | | | 101,640 | 101,640 | 1,136,928 | 10,293,000 |
| 08/01/31 | FY32 | 1.870% | 942,000 | 101,640 | 1,043,640 | | 9,351,000 |
| 02/01/32 | FY32 | | | 92,832 | 92,832 | 1,136,471 | 9,351,000 |
| 08/01/32 | FY33 | 1.870% | 960,000 | 92,832 | 1,052,832 | | 8,391,000 |
| 02/01/33 | FY33 | | | 83,856 | 83,856 | 1,136,688 | 8,391,000 |
| 08/01/33 | FY34 | 1.870% | 978,000 | 83,856 | 1,061,856 | | 7,413,000 |
| 02/01/34 | FY34 | | | 74,712 | 74,712 | 1,136,567 | 7,413,000 |
| 08/01/34 | FY35 | 1.870% | 997,000 | 74,712 | 1,071,712 | | 6,416,000 |
| 02/01/35 | FY35 | | | 65,390 | 65,390 | 1,137,101 | 6,416,000 |
| 08/01/35 | FY36 | 1.870% | 1,016,000 | 65,390 | 1,081,390 | | 5,400,000 |
| 02/01/36 | FY36 | | | 55,890 | 55,890 | 1,137,280 | 5,400,000 |
| 08/01/36 | FY37 | 2.070% | 1,036,000 | 55,890 | 1,091,890 | | 4,364,000 |
| 02/01/37 | FY37 | | | 45,167 | 45,167 | 1,137,057 | 4,364,000 |
| 08/01/37 | FY38 | 2.070% | 1,057,000 | 45,167 | 1,102,167 | | 3,307,000 |
| 02/01/38 | FY38 | | | 34,227 | 34,227 | 1,136,395 | 3,307,000 |
| 08/01/38 | FY39 | 2.070% | 1,080,000 | 34,227 | 1,114,227 | | 2,227,000 |
| 02/01/39 | FY39 | | | 23,049 | 23,049 | 1,137,277 | 2,227,000 |
| 08/01/39 | FY40 | 2.070% | 1,102,000 | 23,049 | 1,125,049 | | 1,125,000 |
| 02/01/40 | FY40 | | | 11,644 | 11,644 | 1,136,693 | 1,125,000 |
| 08/01/40 | FY41 | 2.070% | 1,125,000 | 11,644 | 1,136,644 | | - |
| 02/01/41 | FY41 | | | - | - | 1,136,644 | - |
| TOTAL | | | 18,731,000.00 | 3,919,604.79 | 22,650,604.79 | 22,650,604.79 | |

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2021

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

Series 2020 Bond - Pahrump Animal Shelter - FY21

| Date | FY | Coupon | Principal | Interest | Semi-Annual Debt Service | Annual Debt Service | Balance |
|--------------|-----------|---------------|---------------------|-------------------|---------------------------------|----------------------------|------------------|
| 01/20/21 | FY21 | 1.510% | | | - | - | 4,100,000 |
| 08/01/21 | FY22 | | 381,000 | 32,847 | 413,847 | | 3,719,000 |
| 02/01/22 | FY22 | 1.510% | | 28,078 | 28,078 | 441,925 | 3,719,000 |
| 08/01/22 | FY23 | | 389,000 | 28,078 | 417,078 | | 3,330,000 |
| 02/01/23 | FY23 | 1.510% | | 25,142 | 25,142 | 442,220 | 3,330,000 |
| 08/01/23 | FY24 | | 395,000 | 25,142 | 420,142 | | 2,935,000 |
| 02/01/24 | FY24 | 1.510% | | 22,159 | 22,159 | 442,301 | 2,935,000 |
| 08/01/24 | FY25 | | 401,000 | 22,159 | 423,159 | | 2,534,000 |
| 02/01/25 | FY25 | 1.510% | | 19,132 | 19,132 | 442,291 | 2,534,000 |
| 08/01/25 | FY26 | | 407,000 | 19,132 | 426,132 | | 2,127,000 |
| 02/01/26 | FY26 | 1.510% | | 16,059 | 16,059 | 442,191 | 2,127,000 |
| 08/01/26 | FY27 | | 413,000 | 16,059 | 429,059 | | 1,714,000 |
| 02/01/27 | FY27 | 1.510% | | 12,941 | 12,941 | 442,000 | 1,714,000 |
| 08/01/27 | FY28 | | 419,000 | 12,941 | 431,941 | | 1,295,000 |
| 02/01/28 | FY28 | 1.510% | | 9,777 | 9,777 | 441,718 | 1,295,000 |
| 08/01/28 | FY29 | | 425,000 | 9,777 | 434,777 | | 870,000 |
| 02/01/29 | FY29 | 1.510% | | 6,569 | 6,569 | 441,346 | 870,000 |
| 08/01/29 | FY30 | | 432,000 | 6,569 | 438,569 | | 438,000 |
| 02/01/30 | FY30 | 1.510% | | 3,307 | 3,307 | 441,875 | 438,000 |
| 08/01/30 | FY31 | | 438,000 | 3,307 | 441,307 | | - |
| 02/01/31 | FY31 | 1.510% | | - | - | 441,307 | - |
| TOTAL | | | 4,100,000.00 | 319,172.89 | 4,419,172.89 | 4,419,172.89 | |

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2021

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

| Date | FY | Coupon | Principal | Interest | Semi-Annual Debt Service | Annual Debt Service | Balance |
|--------------|------|--------|---------------------|---------------------|--------------------------|---------------------|-----------|
| 06/29/21 | FY21 | 2.320% | | | - | - | 7,400,000 |
| 03/01/22 | FY22 | 2.320% | - | 115,407 | 115,407 | 115,407 | 7,400,000 |
| 09/01/22 | FY23 | 2.320% | 134,000 | 85,840 | 219,840 | | 7,266,000 |
| 03/01/23 | FY23 | 2.320% | 135,000 | 84,286 | 219,286 | 439,126 | 7,131,000 |
| 09/01/23 | FY24 | 2.320% | 143,000 | 82,720 | 225,720 | | 6,988,000 |
| 03/01/24 | FY24 | 2.320% | 145,000 | 81,061 | 226,061 | 451,780 | 6,843,000 |
| 09/01/24 | FY25 | 2.320% | 150,000 | 79,379 | 229,379 | | 6,693,000 |
| 03/01/25 | FY25 | 2.320% | 151,000 | 77,639 | 228,639 | 458,018 | 6,542,000 |
| 09/01/25 | FY26 | 2.320% | 164,000 | 75,887 | 239,887 | | 6,378,000 |
| 03/01/26 | FY26 | 2.320% | 166,000 | 73,985 | 239,985 | 479,872 | 6,212,000 |
| 09/01/26 | FY27 | 2.320% | 171,000 | 72,059 | 243,059 | | 6,041,000 |
| 03/01/27 | FY27 | 2.320% | 173,000 | 70,076 | 243,076 | 486,135 | 5,868,000 |
| 09/01/27 | FY28 | 2.320% | 178,000 | 68,069 | 246,069 | | 5,690,000 |
| 03/01/28 | FY28 | 2.320% | 180,000 | 66,004 | 246,004 | 492,073 | 5,510,000 |
| 09/01/28 | FY29 | 2.320% | 185,000 | 63,916 | 248,916 | | 5,325,000 |
| 03/01/29 | FY29 | 2.320% | 187,000 | 61,770 | 248,770 | 497,686 | 5,138,000 |
| 09/01/29 | FY30 | 2.320% | 192,000 | 59,601 | 251,601 | | 4,946,000 |
| 03/01/30 | FY30 | 2.320% | 194,000 | 57,374 | 251,374 | 502,974 | 4,752,000 |
| 09/01/30 | FY31 | 2.320% | 199,000 | 55,123 | 254,123 | | 4,553,000 |
| 03/01/31 | FY31 | 2.320% | 202,000 | 52,815 | 254,815 | 508,938 | 4,351,000 |
| 09/01/31 | FY32 | 2.320% | 207,000 | 50,472 | 257,472 | | 4,144,000 |
| 03/01/32 | FY32 | 2.320% | 210,000 | 48,070 | 258,070 | 515,542 | 3,934,000 |
| 09/01/32 | FY33 | 2.320% | 212,000 | 45,634 | 257,634 | | 3,722,000 |
| 03/01/33 | FY33 | 2.320% | 215,000 | 43,175 | 258,175 | 515,810 | 3,507,000 |
| 09/01/33 | FY34 | 2.320% | 221,000 | 40,681 | 261,681 | | 3,286,000 |
| 03/01/34 | FY34 | 2.320% | 223,000 | 38,118 | 261,118 | 522,799 | 3,063,000 |
| 09/01/34 | FY35 | 2.320% | 230,000 | 35,531 | 265,531 | | 2,833,000 |
| 03/01/35 | FY35 | 2.320% | 232,000 | 32,863 | 264,863 | 530,394 | 2,601,000 |
| 09/01/35 | FY36 | 2.320% | 239,000 | 30,172 | 269,172 | | 2,362,000 |
| 03/01/36 | FY36 | 2.320% | 242,000 | 27,399 | 269,399 | 538,571 | 2,120,000 |
| 09/01/36 | FY37 | 2.320% | 248,000 | 24,592 | 272,592 | | 1,872,000 |
| 03/01/37 | FY37 | 2.320% | 251,000 | 21,715 | 272,715 | 545,307 | 1,621,000 |
| 09/01/37 | FY38 | 2.320% | 258,000 | 18,804 | 276,804 | | 1,363,000 |
| 03/01/38 | FY38 | 2.320% | 261,000 | 15,811 | 276,811 | 553,614 | 1,102,000 |
| 09/01/38 | FY39 | 2.320% | 269,000 | 12,783 | 281,783 | | 833,000 |
| 03/01/39 | FY39 | 2.320% | 272,000 | 9,663 | 281,663 | 563,446 | 561,000 |
| 09/01/39 | FY40 | 2.320% | 279,000 | 6,508 | 285,508 | | 282,000 |
| 03/01/40 | FY40 | 2.320% | 282,000 | 3,271 | 285,271 | 570,779 | - |
| 03/01/40 | FY40 | 2.320% | | | - | | - |
| TOTAL | | | 7,400,000.00 | 1,888,269.91 | 9,288,269.91 | 9,288,269.91 | |

Entity: Nye County, NV

| (1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE | (2) TYPE | (3) AMOUNT | (4) TERM | (5) FINAL PYMT DATE | (6) INTEREST RATE |
|--|-------------|---------------|-------------|---------------------------|-------------------------|
| None | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
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| SPECIAL ELECTIVE TAX PURPOSE | TYPE | RATE | ELECTION DATE | EXPIRATION DATE | IMPLEMENTATION DATE |
|---------------------------------|------|------|------------------|--------------------|------------------------|
| None | | | | | |
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