

INDEBTEDNESS REPORT

FY 2021-2022

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

- 1. Has your local government issued any new General Obligation Bond issues since **July 1, 2020?** Yes () No (x)

If so, amount: \$ _____ Date: ____/____/____

- 2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2020?** Yes () No (x)

If so, amount: \$ _____ Date: _____

- 3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes () No (X) N/A ()
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity’s capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2020-2021)**
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

- 4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** Yes (x) No () N/A ()

Submitted By: Savannah Rucker, Nye County Comptroller

(signature)

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2021

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

| | | |
|--|-------|----------|
| 1. General obligation | _____ | |
| 2. General obligation/revenue | _____ | 0 |
| 3. General obligation special assessment | _____ | |
| Total general obligation bonded debt | _____ | 0 |

MEDIUM-TERM OBLIGATIONS

| | | |
|-----------------------------------|-------|----------|
| 1. General Obligation bonds | _____ | |
| 2. Negotiable notes or bonds | _____ | 0 |
| 3. Capital lease purchases | _____ | 0 |
| Total medium-term obligation debt | _____ | 0 |

REVENUE BONDS

OTHER DEBT

| | | |
|--|-------|--|
| 1. Capital lease purchases-MTO not required or prior to law change | _____ | |
| 2. Mortgages | _____ | |
| 3. Warrants | _____ | |
| 4. Special Assessments | _____ | |
| 5. Other (specify) _____ | _____ | |
| 6. Other (specify) _____ | _____ | |
| Total other debt | _____ | |

TOTAL INDEBTEDNESS

_____ **0**

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2021

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

| | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> | <u>2024-2025</u> | <u>2025-2026</u> |
|------------------------|------------------|------------------|------------------|------------------|------------------|
| G/O Bonds | \$ | \$ | \$ | \$ | \$ |
| G/O Revenue | \$ | \$ | \$ | \$ | \$ |
| G/O Special Assessment | \$ | \$ | \$ | \$ | \$ |
| Medium-Term Obligation | | | | | |
| G/O Bonds | \$ | \$ | \$ | \$ | \$ |
| Notes/Bonds | \$ | \$ | \$ | \$ | \$ |
| Leases/ Purchases | \$ | \$ | \$ | \$ | \$ |
| Revenue Bonds | \$ | \$ | \$ | \$ | \$ |
| Other Lease Purchases | \$ | \$ | \$ | \$ | \$ |
| Mortgages | \$ | \$ | \$ | \$ | \$ |
| Warrants | \$ | \$ | \$ | \$ | \$ |
| Special Assessments | \$ | \$ | \$ | \$ | \$ |
| Other Debt | \$ | \$ | \$ | \$ | \$ |
| TOTAL | \$ | \$ | \$ | \$ | \$ |

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2021

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

The Town currently has no debt.

| DEBT | | | | | |
|-------------|-------------------------|----------------------------------|-------------------------|------------------------|---------------------|
| | Payment Due Date | <u>Year Ended June 30</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| | Total Due | Total | \$0 | \$0 | \$0 |

| (1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE | (2) TYPE | (3) AMOUNT | (4) TERM | (5) FINAL PYMT DATE | (6) INTEREST RATE |
|--|-------------|---------------|-------------|---------------------------|-------------------------|
| NONE | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| SPECIAL ELECTIVE TAX PURPOSE | TYPE | RATE | ELECTION DATE | EXPIRATION DATE | IMPLEMENTATION DATE |
|---------------------------------|------|------|------------------|--------------------|------------------------|
| NONE | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

FIVE YEAR CAPITAL IMPROVEMENT PLAN (Per NRS 354.5945)

ENTITY: Nye County Water District

Minimum level of expenditure for items classified as capital : \$XXXX
 Minimum level of expenditure for items classified as capital : \$XXXX

DATE: 07/20/2021

| | | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|----------------------|-----------------------------------|--------------|--------------|--------------|--------------|--------------|
| Fund: | 61101 - Nye County Water District | | | | | |
| Capital Improvement: | None | | | | | |
| Funding Source: | None | | | | | |
| Completion Date: | | | | | | |
| Fund Total | | | | | | |

| | | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|----------------------|--|--------------|--------------|--------------|--------------|--------------|
| Fund: | | | | | | |
| Capital Improvement: | | | | | | |
| Funding Source: | | | | | | |
| Completion Date: | | | | | | |
| Fund Total | | | | | | |

| | | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 | FY 2024-2025 | FY 2025-2026 |
|----------------------|--|--------------|--------------|--------------|--------------|--------------|
| Fund: | | | | | | |
| Capital Improvement: | | | | | | |
| Funding Source: | | | | | | |
| Completion Date: | | | | | | |
| Fund Total | | | | | | |

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

| | | FY 2021-2022 | FY 2022-2023 | FY 2023-24 | FY 2024-2025 | FY 2025-2026 |
|-----------------------------|-------------|--------------|--------------|------------|--------------|--------------|
| Fund: | All Funds | | | | | |
| Capital Improvement: | Total Funds | - | - | - | - | - |
| Funding Source: | | | | | | |
| Completion Date: | | | | | | |
| Fund Total | | | | | | |
| | | FY 2021-2022 | FY 2022-2023 | FY 2023-24 | FY 2024-2025 | FY 2025-2026 |