

INDEBTEDNESS REPORT

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2020?** Yes () No (X)

If so, amount: \$ _____ Date: ____/____/____

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2020?** Yes () No (X)

If so, amount: \$ _____ Date: ____/____/____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes () No (X) N/A ()
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2020-2021)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (X) No () N/A ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller
(signature)

Entity: Town of Amargosa Valley

Date: _____

8/1/2021

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation

2. General obligation/revenue

3. General obligation special assessment

Total general obligation bonded debt

_____ **0**

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds

2. Negotiable notes or bonds

3. Capital lease purchases

Total medium-term obligation debt

_____ **0**

REVENUE BONDS

_____ **0**

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change

2. Mortgages

3. Warrants

4. Special Assessments

5. Other (specify) _____

6. Other (specify) _____

Total other debt

_____ **0**

TOTAL INDEBTEDNESS

_____ **0**

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2020

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
G/O Bonds	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
G/O Revenue	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
G/O Special Assessment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Medium-Term Obligation					
G/O Bonds	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Notes/Bonds	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Leases/ Purchases	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Revenue Bonds	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Other Lease Purchases	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Mortgages	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Warrants	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Special Assessments	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Other Debt	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2020

The repayment schedules should start with the payment of principal and interest due after **June 30, 2021** and continue until any particular issue is retired.

*******No debt to report*******

Entity: Beatty Town

(1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Amargosa Valley

8/1/2021

Minimum level of expenditure for items classified as capital assets **\$3,000**
 Minimum level of expenditure for items classified as capital projects **\$3,000**

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	General Fund - 26101					
Capital Improvement:	Various Capital Projects	10,000				
Funding Source:	Ad valorem					
Completion Date:	6/30/2022					
Fund Total		10,000				

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	Econ Development & Tourism (26221)					
Capital Improvement:	Rebuild Park Bathrooms	42,000	60,000	50,000		
	Equipment for Public Safety	50,000				
	Various Capital Projects TBD	33,000				
Funding Source:	Room Tax, interest, fund balance					
Completion Date:	6/30/2022					
Fund Total		125,000	60,000	50,000	0	0

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	Public Safety - SO (26234)					
Capital Improvement:	Various Projects: Pill Counter, Crime Scene Imager, Interview room.	259,106				
Funding Source:	Intergovernmental, interest, fund balance					
Completion Date:	6/30/2022					
Fund Total		259,106	0	0	0	0

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Amargosa Valley

8/1/2021

Minimum level of expenditure for items classified as capital assets **\$3,000**
 Minimum level of expenditure for items classified as capital projects **\$3,000**

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	Public Safety Sales Tax - Fire - 26235					
Capital Improvement:	Rebuild Fire Hall #1	223,333	150,000			
Funding Source:	Public Safety Sales Tax					
Completion Date:	6/30/2022					
Fund Total		223,333	150,000	0	0	0

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	Capital Projects (26402)					
Capital Improvement:	Various Capital Projects TBD	264,881	200,000			
Funding Source:	Public Safety Sales Tax					
Completion Date:	6/30/2022					
Fund Total		264,881	200,000	-	-	-

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	All Funds					
Capital Improvement:	Total Funds	882,320	410,000	50,000	-	-
Funding Source:						
Completion Date:						
Fund Total						
		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26