

INDEBTEDNESS REPORT**DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2020?** Yes () No ()

If so, amount: \$ _____ Date: ____/____/____

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2020?** Yes () No ()

If so, amount: \$ _____ Date: ____/____/____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes () No () N/A ()
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2020-2021)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes () No () N/A ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller
(signature)

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation _____

2. General obligation/revenue _____

3. General obligation special assessment _____

Total general obligation bonded debt _____

0**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds _____

2. Negotiable notes or bonds _____

3. Capital lease purchases _____

Total medium-term obligation debt _____

0**REVENUE BONDS** _____**OTHER DEBT**1. Capital lease purchases-MTO not required or _____
prior to law change

2. Mortgages _____

3. Warrants _____

4. Special Assessments _____

5. Other (specify) _____

6. Other (specify) _____

Total other debt _____

0**TOTAL INDEBTEDNESS** _____**0**

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2020

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
G/O Bonds	\$	\$	\$	\$	\$
G/O Revenue	\$	\$	\$	\$	\$
G/O Special Assessment	\$	\$	\$	\$	\$
Medium-Term Obligation					
G/O Bonds	\$	\$	\$	\$	\$
Notes/Bonds	\$	\$	\$	\$	\$
Leases/ Purchases	\$	\$	\$	\$	\$
Revenue Bonds	\$	\$	\$	\$	\$
Other Lease Purchases	\$	\$	\$	\$	\$
Mortgages	\$	\$	\$	\$	\$
Warrants	\$	\$	\$	\$	\$
Special Assessments	\$	\$	\$	\$	\$
Other Debt	\$	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$	\$

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2020

The repayment schedules should start with the payment of principal and interest due after **June 30, 2021** and continue until any particular issue is retired.

*******No debt to report*******

Entity: Beatty Town

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets
 Minimum level of expenditure for items classified as capital projects

ENTITY: Town of Amargosa Valley

8/1/2021

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	General Fund - 26101					
Capital Improvement:	Various Capital Projects	10,000				
Funding Source:	Ad valorem					
Completion Date:	6/30/2022					
Fund Total		10,000				

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	Econ Development & Tourism (26221)					
Capital Improvement:	Rebuild Park Bathrooms Equipment for Public Safety Various Capital Projects TBD	42,000 50,000 33,000	60,000	50,000		
Funding Source:	Room Tax, interest, fund balance					
Completion Date:	6/30/2022					
Fund Total		125,000	60,000	50,000	0	0

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	Public Safety - SO (26234)					
Capital Improvement:	Various Projects: Pill Counter, Crime Scene Imager, Interview room.	259,106				
Funding Source:	Intergovernmental, interest, fund balance					
Completion Date:	6/30/2022					
Fund Total		259,106	0	0	0	0

List of Funding Sources:

Property Tax - Gen. Revenues
 Charges for Services
 Debt
 Grants
 Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Town of Amargosa Valley

Minimum level of expenditure for items classified as capital assets
 Minimum level of expenditure for items classified as capital projects

\$3,000

\$3,000

8/1/2021

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	Public Safety Sales Tax - Fire - 26235					
Capital Improvement:	Rebuild Fire Hall #1	223,333	150,000			
Funding Source:	Public Safety Sales Tax					
Completion Date:	6/30/2022					
Fund Total		223,333	150,000	0	0	0

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	Capital Projects (26402)					
Capital Improvement:	Various Capital Projects TBD	264,881	200,000			
Funding Source:	Public Safety Sales Tax					
Completion Date:	6/30/2022					
Fund Total		264,881	200,000	-	-	-

List of Funding Sources:

Property Tax - Gen. Revenues

Charges for Services

Debt

Grants

Other (Please Describe)

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Fund:	All Funds					
Capital Improvement:	Total Funds	882,320	410,000	50,000	-	-
Funding Source:						
Completion Date:						
Fund Total		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26