



TOWN of GABBS  
P.O.BOX 86  
503 BRUCITE STREET  
GABBS, NV 89409-0086

Phone (775) 285-2671

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7937

Gabbs Town \_\_\_\_\_ herewith submits the FINAL budget for the  
fiscal year ending June 30, 2023

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 43,765

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 0. If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 678,355 and  
3 proprietary funds with estimated expenses of \$ 373,269

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I \_\_\_\_\_ Savannah Rucker \_\_\_\_\_  
(Printed Name)  
Comptroller \_\_\_\_\_  
(Title)  
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed \_\_\_\_\_

Dated: \_\_\_\_\_

APPROVED BY THE GOVERNING BOARD

-----  
SCHEDULED PUBLIC HEARING:

Date and Time May 26, 2022 10:00 a.m.

Publication Date 5/18/2022 and 05/20/2022

Place: Commissioners Chambers 2100 E. Walt Williams Dr, Pahrump, NV 89048

**GABBS TOWN**  
**2022-2023 BUDGET INDEX**

<b><u>Schedule</u></b>	<b><u>Index</u></b>	<b><u>Page</u></b>
S - 2	Statistical Data	3
S - 3 2	Property Tax Rate and Revenue Reconciliation	4
A	Est. Revenues & other Resources	5
A - 1	Est. Expenditures & other Financing Uses	6
A - 2	Property and Non Expendable Trust Funds	7
B	23101 - General Fund Revenues	8-9
B	23101 - General Fund Expenses By Function	10
B	23101 - General Fund Summary	11
B	23402 - Special Capital Projects	12
B	23234 - Public Safety Sales Tax - Sheriff	13
B	23235 - Public Safety Sales Tax - Fire	14
F-1	23502 Water - Revenue, Expenses, and Net Income	15
F-2	23502 Water - Statement of Cash Flow	16
F-1	23503 Sewer - Revenue, Expenses, and Net Income	17
F-2	23503 Sewer - Statement of Cash Flow	18
F-1	23704 OPEB Trust Fund - Revenue, Expenses, and Ne	19
F-2	23704 OPEB Trust Fund- Statement of Cash Flow	20
C-1	Indebtedness	21
T	Transfer Schedule	22-24
Lobby	Lobby Expense Estimate	25
Sch 31	Existing Contracts	26
Sch 32	Privatization Contracts	27

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	BUDGET YEAR ENDING 6/30/2023
General Government	1.00	1.00	1.00
Judicial			
Public Safety			
Public Works	0.25	0.25	0.25
Sanitation	0.25	0.25	0.75
Health			
Welfare			
Culture and Recreation			
Community Support			
<b>TOTAL GENERAL GOVERNMENT</b>	<b>1.50</b>	<b>1.50</b>	<b>2.00</b>
Utilities	0.25	0.25	0.25
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL</b>	<b>1.75</b>	<b>1.75</b>	<b>2.25</b>

POPULATION (AS OF JULY 1)	221	133	209
SOURCE OF POPULATION ESTIMATE*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	10,558,735	10,593,310	9,819,066
Net Proceeds of Mines	3,345,032	3,561,626	-
<b>TOTAL ASSESSED VALUE</b>	<b>13,903,767</b>	<b>14,154,936</b>	<b>9,819,066</b>
<b>TAX RATE</b>			
General Fund	0.4846	0.4846	0.4846
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>0.4846</b>	<b>0.4846</b>	<b>0.4846</b>

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

**Gabbs Town**  
(Local Government)  
SCHEDULE S-2 - STATISTICAL DATA

**PROPERTY TAX RATE AND REVENUE RECONCILIATION**

Fiscal Year 2022-2023

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP	(8) NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	(9) BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
<b>OPERATING RATE:</b>									
A. PROPERTY TAX Subject to Revenue Limitations	35.1131	9,819,066	3,447,778	0.4846	47,583	3,818	43,765	XXXXXXXXXXXXXX	43,765
B. PROPERTY TAX Outside Revenue Limitations: <i>Net Proceeds of Mines</i>	35.1131	-	-	0.4846	XXXXXXXXXXXXXXXX			-	-
<b>VOTER APPROVED:</b>									
C. Voter Approved Overrides									-
<b>LEGISLATIVE OVERRIDES</b>									
D. Accident Indigent (NRS 428.185)									-
E. Medical Indigent (NRS 428.285)									-
F. Capital Acquisition (NRS 354.59815)									-
G. Youth Services Levy (NRS 62B.150, 62B.160)									-
H. Legislative Overrides									-
I. SCCRT Loss (NRS 354.59813)	0.5406	9,819,066	53,080						-
J. Other:									-
K. Other:									-
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.5406	9,819,066	53,080	-	-	-	-	-	-
<b>M. SUBTOTAL A, C, L</b>	<b>35.6537</b>	<b>19,638,132</b>	<b>3,500,858</b>	<b>0.4846</b>	<b>47,583</b>	<b>3,818</b>	<b>43,765</b>		<b>43,765</b>
N. Debt									
<b>O. TOTAL M AND N</b>	<b>35.6537</b>	<b>19,638,132</b>	<b>3,500,858</b>	<b>0.4846</b>	<b>47,583</b>	<b>3,818</b>	<b>43,765</b>		<b>43,765</b>

**Gabbs Town**  
 (Local Government)  
 SCHEDULE S-3 - PROPERTY TAX RATE & REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

## **Budget For Fiscal Year Ending June 30, 2023**

Budget Summary for **Gabbs Town**  
(Local Government)

## SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

## **Budget For Fiscal Year Ending June 30, 2023**

Budget Summary for **Gabbs Town**  
(Local Government)

\* FUND TYPES: R - Special Revenue  
C - Capital Projects  
D - Debt Service  
T - Expendable Trust

\*\* Include Debt Service Requirements in this column

**\*\*\* Capital Outlay must agree with CIP.**

## SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

## **Budget For Fiscal Year Ending June 30, 2023**

## Budget Summary for

## Gabbs Town

## (Local Government)

\* FUND TYPES: E - Enterprise  
I - Internal Service  
N - Nonexpendable Trust

\*\* Include Depreciation

**Gabbs Town - 23101**  
(Local Government)

**Gabbs Town - 23101**  
(Local Government)

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2021	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2022	(3) BUDGET YEAR ENDING 06/30/2023	(4) FINAL APPROVED
			TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT (10):				
Administration:				
Salaries and Wages	63,036	62,500	60,000	60,000
Employee Benefits	35,093	35,000	35,000	35,000
Services and Supplies	2,688	20,000	50,000	50,000
Capital Outlay				
SUBTOTAL	100,817	117,500	145,000	145,000
Miscellaneous Overhead				-
Salaries and Wages				-
Employee Benefits - OPEB Prefunding	4,125	16,500	16,500	16,500
Services and Supplies -Risk Mgt - Insurance Polic	9,108	7,039	7,053	7,053
Capital Outlay				-
SUBTOTAL	13,233	23,539	23,553	23,553
PUBLIC WORKS (40):				
Streets:				
Salaries and Wages	6,361	8,000	13,000	13,000
Employee Benefits	977	3,000	4,000	4,000
Services and Supplies	14,199	14,000	20,000	20,000
Capital Outlay				
SUBTOTAL	21,537	25,000	37,000	37,000
SANITATION(50):				
Waste Collection and Disposal:				
Salaries and Wages	6,410	10,000	30,000	30,000
Employee Benefits	976	2,500	5,000	5,000
Services and Supplies	12,138	15,000	30,000	30,000
Capital Outlay				
SUBTOTAL	19,524	27,500	65,000	65,000
CULTURE AND RECREATION (80):				
Swimming Pool:				
Salaries and Wages	-	-		-
Employee Benefits	-	-		-
Services and Supplies	-	-		-
Capital Outlay				
SUBTOTAL	-	-	-	-
FUNCTION SUBTOTAL	155,111	193,539	270,553	270,553

**Gabbs Town - 23101**

(Local Government)

**SCHEDULE B - GENERAL FUND**

Various Functions

<b><u>EXPENDITURES BY FUNCTION AND ACTIVITY</u></b>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2021	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2022	(3) (4) BUDGET YEAR ENDING 6/30/23	
			TENTATIVE APPROVED	FINAL APPROVED
PAGE FUNCTION SUMMARY				
General Government	114,050	141,039	168,553	168,553
Judicial				
Public Safety				
Public Works	21,537	25,000	37,000	37,000
Sanitation	19,524	27,500	65,000	65,000
Health				
Welfare				
Culture and Recreation	-	-	-	-
Community Support				
Debt Service				
Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS	155,111	193,539	270,553	270,553
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)			8,117	8,117
Operating Transfers Out (Schedule T)				
Xfer to 23502 - Gabbs Water		50,000	50,000	50,000
Xfer to 23402 - Cap Projects		135,000	100,000	100,000
Xfer to 23503 - Gabbs Sewer				-
				-
				-
				-
				-
				-
				-
				-
TOTAL EXPENDITURES AND OTHER USE	155,111	378,539	428,669	428,669
ENDING FUND BALANCE:	702,374	574,895	402,691	402,691
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	857,485	953,434	831,360	831,360

**Gabbs Town - 23101**  
 (Local Government)  
**SCHEDULE B - GENERAL FUND**  
 Various Functions

<b><u>REVENUES</u></b>	<b>(1)</b> ACTUAL PRIOR YEAR ENDING 6/30/2021	<b>(2)</b> ESTIMATED CURRENT YEAR ENDING 6/30/2022	<b>(3) (4)</b> BUDGET YEAR ENDING 06/30/2023	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
INTERGOVERNMENTAL:				
Intergovernmental	2,125	3,200	3,000	3,000
<b>SUBTOTAL</b>	<b>2,125</b>	<b>3,200</b>	<b>3,000</b>	<b>3,000</b>
OTHER:				
Investment Income	(152)	(500)	150	150
<b>SUBTOTAL</b>	<b>(152)</b>	<b>(500)</b>	<b>150</b>	<b>150</b>
<b>TOTAL</b>	<b>1,973</b>	<b>2,700</b>	<b>3,150</b>	<b>3,150</b>
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)		135,000	100,000	100,000
<b>BEGINNING FUND BALANCE</b>	<b>53,454</b>	<b>55,427</b>	<b>193,127</b>	<b>193,127</b>
Prior Period Adjustment(s)				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>53,454</b>	<b>55,427</b>	<b>193,127</b>	<b>193,127</b>
<b>TOTAL RESOURCES</b>	<b>55,427</b>	<b>193,127</b>	<b>296,277</b>	<b>296,277</b>
<b><u>EXPENDITURES</u></b>				
General Government				-
Salaries and Wages				-
Employee Benefits				-
Services and Supplies				-
Capital Outlay			96,277	96,277
Capital Outlay - Trash Truck	-		200,000	200,000
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>296,277</b>	<b>296,277</b>
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
<b>ENDING FUND BALANCE</b>	<b>55,427</b>	<b>193,127</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	<b>55,427</b>	<b>193,127</b>	<b>296,277</b>	<b>296,277</b>

**Gabbs Town - 23402**

(Local Government)

**SCHEDULE B - SPECIAL CAPITAL PROJECTS**

Fund: Special Capital Projects 23402

<b><u>REVENUES</u></b>	<b>(1)</b> ACTUAL PRIOR YEAR ENDING 6/30/2021	<b>(2)</b> ESTIMATED CURRENT YEAR ENDING 6/30/2022	<b>(3)</b> <b>(4)</b> BUDGET YEAR ENDING 06/30/2023	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
INTERGOVERNMENTAL:				
Intergovernmental	9,343	9,500	9,572	9,572
SUBTOTAL	9,343	9,500	9,572	9,572
OTHER:				
Investment Income	(27)	(350)	150	150
SUBTOTAL	(27)	(350)	150	150
TOTAL	9,316	9,150	9,722	9,722
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				-
				-
				-
				-
BEGINNING FUND BALANCE	35,643	40,039	31,689	31,689
Prior Period Adjustment(s)				-
Residual Equity Transfers				-
TOTAL BEGINNING FUND BALANCE	35,643	40,039	31,689	31,689
TOTAL RESOURCES	44,959	49,189	41,411	41,411
<b><u>EXPENDITURES</u></b>				
Public Safety:				-
Salaries and Wages				-
Employee Benefits				-
Services and Supplies	3,725	2,500	7,249	7,249
Capital Outlay	1,195	15,000	34,162	34,162
Subtotal	4,920	17,500	41,411	41,411
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				-
				-
				-
				-
ENDING FUND BALANCE	40,039	31,689	-	-
TOTAL COMMITMENTS & FUND BALANCE	44,959	49,189	41,411	41,411

## **Gabbs Town - 23234**

## (Local Government)

(Local Government)  
**SCHEDULE B - SPECIAL REVENUE FUND**

**Fund: Public Safety Sales Tax - Sheriff - 23234**

<b><u>REVENUES</u></b>	<b>(1)</b> ACTUAL PRIOR YEAR ENDING 6/30/2021	<b>(2)</b> ESTIMATED CURRENT YEAR ENDING 6/30/2022	<b>(3) (4)</b> BUDGET YEAR ENDING 06/30/2023	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
INTERGOVERNMENTAL:				
Intergovernmental	9,343	9,000	9,572	9,572
<b>SUBTOTAL</b>	<b>9,343</b>	<b>9,000</b>	<b>9,572</b>	<b>9,572</b>
OTHER:				
Investment Income	(155)	(1,000)	250	250
				-
<b>SUBTOTAL</b>	<b>(155)</b>	<b>(1,000)</b>	<b>250</b>	<b>250</b>
<b>TOTAL</b>	<b>9,188</b>	<b>8,000</b>	<b>9,822</b>	<b>9,822</b>
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				-
				-
				-
				-
<b>BEGINNING FUND BALANCE</b>	<b>48,104</b>	<b>57,292</b>	<b>60,292</b>	<b>60,292</b>
Prior Period Adjustment(s)				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>48,104</b>	<b>57,292</b>	<b>60,292</b>	<b>60,292</b>
<b>TOTAL RESOURCES</b>	<b>57,292</b>	<b>65,292</b>	<b>70,114</b>	<b>70,114</b>
<b><u>EXPENDITURES</u></b>				
Public Safety				-
Salaries and Wages		-		-
Employee Benefits		-		-
Services and Supplies		-	20,114	20,114
Capital Outlay		5,000	50,000	50,000
				-
				-
<b>Subtotal</b>	<b>-</b>	<b>5,000</b>	<b>70,114</b>	<b>70,114</b>
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				-
				-
				-
				-
<b>ENDING FUND BALANCE</b>	<b>57,292</b>	<b>60,292</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	<b>57,292</b>	<b>65,292</b>	<b>70,114</b>	<b>70,114</b>

**Gabbs Town - 23235**

(Local Government)

SCHEDULE B - SPECIAL REVENUE FUND

Fund: Public Safety Sales Tax - Fire - 23235

<u>PROPRIETARY FUND</u>	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2021	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2022	(3) (4) BUDGET YEAR ENDING 06/30/2023	
	TENTATIVE APPROVED	FINAL APPROVED		
OPERATING REVENUE				
Water Charges	114,414	155,000	175,000	175,000
Total Operating Revenue	114,414	155,000	175,000	175,000
OPERATING EXPENSE				
Salaries and Wages	53,189	70,000	95,000	95,000
Employee Benefits	21,227	35,000	40,000	40,000
Services and Supplies	31,858	60,000	65,188	65,188
Risk Mgt - Insurance Policy	2,668	2,668	4,813	4,813
Capital Outlay			15,000	15,000
Depreciation/Amortization	69,526	75,000	75,000	75,000
Total Operating Expense	178,468	242,668	295,000	295,000
Operating Income or (Loss)	(64,054)	(87,668)	(120,000)	(120,000)
NONOPERATING REVENUES				
Investment Income	(753)	(3,500)	2,000	2,000
Grants	-	-		
Subsidies	-	-		
Consolidated Tax	-	-		
Other Income	-	-	-	-
Total Nonoperating Revenues	(753)	(3,500)	2,000	2,000
NONOPERATING EXPENSES				
Interest Expense	19,242	17,543	15,719	15,719
Total Nonoperating Expenses	19,242	17,543	15,719	15,719
Net Income before Operating Transfers	(84,049)	(108,711)	(133,719)	(133,719)
Operating Transfers (Schedule T)				
In - GF		50,000	50,000	50,000
Out				-
Net Operating Transfers	-	50,000	50,000	50,000
NET INCOME	(84,049)	(58,711)	(83,719)	(83,719)

**Gabbs Town - 23502**  
 (Local Government)  
 SCHEDULE F1 - REVENUES, EXPENSES, AND NET INCOME  
 Fund: Gabbs Water Fund 23502

<b>PROPRIETARY FUND</b>	<b>(1) ACTUAL PRIOR YEAR ENDING 6/30/2021</b>	<b>(2) ESTIMATED CURRENT YEAR ENDING 6/30/2022</b>	<b>(3) (4) BUDGET YEAR ENDING 06/30/2023</b>	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers	114,118	155,000	175,000	175,000
cash paid for salaries and benefits	(75,290)	(105,000)	(135,000)	(135,000)
cash paid for services, supplies, and capital	(31,998)	(60,000)	(70,000)	(70,000)
a. Net cash provided by (or used for) operating activities	6,830	(10,000)	(30,000)	(30,000)
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating Transfers	-	50,000	50,000	50,000
Due from other funds (23503)	5,501	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	5,501	50,000	50,000	50,000
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Purchase of Capital Assets	-	-	(15,000)	(15,000)
Principal Payment-Bonds	(23,841)	(25,600)	(27,488)	(27,488)
Interest paid	(19,242)	(17,543)	(15,719)	(15,719)
Grants			-	-
Debt Issuance				
Other income	-	-	-	-
c. Net cash provided by (or used for) capital and related financing activities	(43,083)	(43,143)	(58,207)	(58,207)
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Investment income	(856)	(3,500)	2,000	2,000
d. Net cash provided by (or used in) investing activities	(856)	(3,500)	2,000	2,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(31,608)	(6,643)	(36,207)	(36,207)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	261,110	229,502	222,859	222,859
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	229,502	222,859	186,652	186,652

**Gabbs Town - 23502**

(Local Government)

**SCHEDULE F2 - STATEMENT OF CASH FLOWS**

Fund: Gabbs Water Fund 23502

<u>PROPRIETARY FUND</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2021	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2022	(3) (4) BUDGET YEAR ENDING 06/30/2023	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sewer Charges	11,654	11,000	15,000	15,000
Total Operating Revenue	11,654	11,000	15,000	15,000
OPERATING EXPENSE				
Salaries and Wages	-	300	1,500	1,500
Employee Benefits	-	100	500	500
Services and Supplies	6,510	2,500	10,000	10,000
Risk Mgt - Insurance Policy		276	3,050	3,050
Capital Outlay	-	-	-	-
Depreciation/Amortization	33,440	40,000	40,000	40,000
Total Operating Expense	39,950	43,176	55,050	55,050
Operating Income or (Loss)				
NONOPERATING REVENUES				
Interest Earned	(45)	-	50	50
Property Taxes				
Subsidies				
Consolidated Tax				
Grant Revenues				
Total Nonoperating Revenues	(45)	-	50	50
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	(28,341)	(32,176)	(40,000)	(40,000)
Operating Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	-	-	-
NET INCOME	(28,341)	(32,176)	(40,000)	(40,000)

**Gabbs Town - 23503**

(Local Government)

SCHEDULE F1 - REVENUES, EXPENSES, AND NET INCOME  
Fund: Gabbs Sewer Fund 23503

<b>PROPRIETARY FUND</b>	<b>(1) ACTUAL PRIOR YEAR ENDING 6/30/2021</b>	<b>(2) ESTIMATED CURRENT YEAR ENDING 6/30/2022</b>	<b>(3) (4) BUDGET YEAR ENDING 06/30/2023</b>	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	11,825	11,000	15,000	15,000
cash paid for salaries and benefits	-	(400)	(2,000)	(2,000)
cash paid for services and supplies	(6,286)	(2,500)	(13,050)	(13,050)
a. Net cash provided by (or used for) operating activities	5,539	8,100	(50)	(50)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers	-	-	-	-
Due to other funds	(5,501)			-
b. Net cash provided by (or used for) noncapital financing activities	(5,501)	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Capital Assets		-	-	-
Principal Payment-Bonds				
Interest paid	-	-	-	-
Grant Revenues				
Debt Issuance				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest income	(38)	-	50	50
d. Net cash provided by (or used in) investing activities	(38)	-	50	50
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-	8,100	-	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	-	8,100	8,100
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	-	8,100	8,100	8,100

**Gabbs Town - 23503**

(Local Government)

**SCHEDULE F2 - STATEMENT OF CASH FLOWS**

Fund: Gabbs Sewer Fund 23503

<b>PROPRIETARY FUND</b>	<b>(1)</b> ACTUAL PRIOR YEAR ENDING 6/30/2021	<b>(2)</b> ESTIMATED CURRENT YEAR ENDING 6/30/2022	<b>(3)</b> <b>(4)</b> BUDGET YEAR ENDING 06/30/2023	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
<b>OPERATING REVENUE</b>				
OPEB Prefunding (23101)	4,125	16,500	16,500	16,500
Total Operating Revenue	4,125	16,500	16,500	16,500
<b>OPERATING EXPENSE</b>				
Salaries and Wages				
Employee Benefits			7,500	7,500
Services and Supplies	-	-		-
Capital Outlay				-
				-
				-
Depreciation/Amortization				
Total Operating Expense	-	-	7,500	7,500
Operating Income or (Loss)	4,125	16,500	9,000	9,000
<b>NONOPERATING REVENUES</b>				
Interest Earned		50	500	500
Property Taxes				-
Subsidies				-
Consolidated Tax				-
				-
				-
				-
				-
Total Nonoperating Revenues	-	50	500	500
<b>NONOPERATING EXPENSES</b>				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	4,125	16,550	9,500	9,500
Operating Transfers (Schedule T)				
In - Gabbs Town General Fund 23101		-	-	-
Out				-
Net Operating Transfers	-	-	-	-
<b>NET INCOME</b>	<b>4,125</b>	<b>16,550</b>	<b>9,500</b>	<b>9,500</b>

**Gabbs Town - 23704**

(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND: 23704 OPEB Trust Fund

<u>PROPRIETARY FUND</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2021	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2022	(3) BUDGET YEAR ENDING 06/30/2023		(4)
			TENTATIVE APPROVED	FINAL APPROVED	
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Cash received from customers	4,125	16,500	16,500	16,500	
Cash paid for service and supplies	-	-	-	-	
Cash paid for benefits	-	-	(7,500)	(7,500)	
a. Net cash provided by (or used for) operating activities	4,125	16,500	9,000	9,000	
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Operating Transfers		-	-	-	
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-	
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-	
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Investment Income	-	50	500	500	
d. Net cash provided by (or used in) investing activities	-	50	500	500	
<b>NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	4,125	16,550	9,500	9,500	
<b>CASH AND CASH EQUIVALENTS AT JULY 1, 20xx</b>	7,500	11,625	28,175	28,175	
<b>CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx</b>	11,625	28,175	37,675	37,675	

**Gabbs Town - 23704**  
(Local Government)  
SCHEDULE F-2 STATEMENT OF CASH FLOWS  
FUND: 23704 OPEB Trust Fund

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

* - Type	6 - Medium-Term Financing - Lease Purchase
1 - General Obligation Bonds	7 - Capital Leases
2 - G.O. Revenue Supported Bonds	8 - Special Assessment Bonds
3 - G.O. Special Assessment Bonds	9 - Mortgages
4 - Revenue Bonds	10 - Other (Specify Type)
5 - Medium-Term Financing	11 - Proposed (Specify Type)

**Gabbs Town**  
(Local Government)  
SCHEDULE C1 - INDEBETEDNESS

**Gabbs Town**  
(Local Government)

## Transfer Schedule for Fiscal Year 2021-22

**Gabbs Town**  
(Local Government)

## Transfer Schedule for Fiscal Year 2021-22

**Gabbs Town**  
(Local Government)

**Local Government:** Nye County/Gabbs Town  
**Contact:** Savannah Rucker  
**E-mail Address:** [comptroller@co.nye.nv.us](mailto:comptroller@co.nye.nv.us)  
**Daytime Telephone:** 775-751-6391

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2022-23	Proposed Expenditure FY 2023-24	Reason or need for contract:
1						
2	N/A					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

**SCHEDULE OF PRIVATIZATION CONTRACTS**

**Budget Year 2021-22**

**Local Government:** Nye County/Gabbs Town  
**Contact:** Savannah Rucker  
**E-mail Address:** [comptroller@co.nye.nv.us](mailto:comptroller@co.nye.nv.us)  
**Daytime Telephone:** 775-751-6391

Total Number of Privatization Contracts: \_\_\_\_\_

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2022-23	Proposed Expenditure FY 2023-24	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	N/A									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total									

Attach additional sheets if necessary.