

TOWN OF AMARGOSA VALLEY

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

TOWN OF AMARGOSA VALLEY herewith submits the FINAL
fiscal year ending June 30, 2024

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 253,026

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 6 governmental fund types with estimated expenditures of \$ 1,093,160 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I MIKE COTTINGIM
(Print Name)
BOARD MEMBER
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: _____

Dated: _____

Phone: _____

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by Doenig is acceptable)

Mike Cottin
Local Rep
Brad Dignard
SDA
Barryville

SCHEDULED PUBLIC HEARING:
(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: May 25th 7 pm

Publication Date: MAY 17 AND MAY 19

Place: AMARGOSA VALLEY COMMUNITY CENTER

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Schedule 1

**TOWN OF AMARGOSA VALLEY
2023-2024 BUDGET INDEX**

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/22	ESTIMATED CURRENT YEAR YEAR 06/30/23	BUDGET YEAR YEAR 06/30/24
General Government	2.5	2.5	2.5
Judicial			
Public Safety	1	1	1.5
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
	3.5	3.5	4
TOTAL			

POPULATION (AS OF JULY 1)	1433	1401	1783
SOURCE OF POPULATION ESTIMATE*	DEMOGRAPHER	DEMOGRAPHER	DEMOGRAPHER
Assessed Valuation (Secured and Unsecured Only)	54594284	44009977	69621903
Net Proceeds of Mines	4,180	0	0
TOTAL ASSESSED VALUE	54594284	44009977	69621903
TAX RATE			
General Fund	0.4949	0.4949	0.4949
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.4949	0.4949	0.4949

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

TOWN OF AMARGOSA VALLEY
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

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Schedule S-2

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2023-2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
OPERATING RATE:		ALLOWED TAX RATE	ASSESSED VALUATION	AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
A. PROPERTY TAX Subject to Revenue Limitations	6,203	69,621,903		4,318,647	0.4949	344,559	91,533	253,026	253,026
B. PROPERTY TAX Outside Revenue Limitations						XXXXXXXXXXXXXXXX			
Net Proceeds of Mines									
VOTER APPROVED:									
C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									
E. Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCCRT Loss (NRS 354.59813)	0.115	69,621,903	80,387						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.115	69,621,903	80,387						
M. SUBTOTAL A, C, L	6,3185	69,621,903	4,339,034		344559	91533	253,026		253,026
N. Debt									
O. TOTAL M AND N	6,3185	69,621,903	4,399,034		344559	91533	253,026		253,026

(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

**The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated.
If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula,
please attach an explanation.**

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for TOWN OF AMARGOSA VALLEY
Local Government

Budget For Fiscal Year Ending June 30, 2024

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget Summary for TOWN OF AMARGOSA VALLEY

*FUND TYPES: R - Special Revenue

C - Capital Projects

D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

FORM 4404LG-F

Last Revised 7/10/2023

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAR ENDING 06/30/24	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES				
PROPERTY AD VALOREM	215438	216000	253026	253026
NET PROCEEDS MINES	4180	0	0	0
SUBTOTAL	219618	216000	253026	253026
LICENSES AND PERMITS				
BUILDING PERMIT	0	0	0	0
LIQUOR	1480	1500	1500	1500
GAMING	6008	6000	6000	6000
MARIJUANA	0	0	0	0
BUSINESS LICENSE	60	50	50	50
SUBTOTAL	7548	7550	7550	7550
INTERGOVERNMENTAL				
CONSOLIDATED	198658	199000	211197	211197
MOTOR VEHICLES	11850	11900	11900	11900
FISH & WILDLIFE	986	980	980	980
GRANTS	0	0	0	0
SUBTOTAL	212294	211880	224077	224077
CHARGE FOR SERVICES				
CEMETERY	375	375	375	375
SUBTOTAL	375	375	375	375
FINES AND FORFEITURES				
COURT FINES	2120	2100	2100	2100
SUBTOTAL	2120	2100	2100	2100
MISCELLANEOUS				
INVESTMENT INCOME (LOSS)	-60019	-30000	-30000	-30000
RENT	14484	14000	14000	14000
OTHER	603	600	600	600
SUBTOTAL	-44932	-15400	-15400	-15400
TOTAL REVENUES	397023	422505	471728	471728

TOWN OF AMARGOSA VALLEY
(Local Government)
SCHEDULE B - GENERAL FUND
26101

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TOWN OF AMARGOSA VALLEY
(Local Government)
SCHEDULE B - GENERAL FUND
26101

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Schedule B-9

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 06/30/24	
			TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT 26101				
ADMINISTRATION				
SALARIES AND WAGES	78039	110000	95000	95000
BENEFITS	28837	33780	51500	51500
SERVICES AND SUPPLIES	111,139	100000	120000	120000
RISK MANAGEMENT			16000	16000
SUBTOTAL	218015	293780	282500	282500
PUBLIC SAFETY FIRE DEPARTMENT				
SALARIES AND WAGES	31408	71240	71240	71240
BENEFITS	7460	78000	35400	35400
SERVICES AND SUPPLIES	57179	55000	65000	85000
CAPITAL OUTLAY	1930			
SUBTOTAL	97977	134000	171640	191640
PUBLIC WORKS	8805	8000	10000	10000
HEALTH				
CLINIC	36000	36000	36000	36000
CEMETERY	3865			
SUBTOTAL	39865	36000	36000	36000
SENIOR CENTER	20000	20000	25000	25000
CULTURE AND RECREATION PARK				
SERVICES AND SUPPLIES	11265	25000	25000	25000
UTILITIES		10000	10000	10000
CAPITAL OUTLAY	10000			
SUBTOTAL	21265	35000	35000	35000
TOTAL EXPENDITURES	405927	526780	560140	580140
FUNCTION SUBTOTAL				

(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION _____

(Local Government)
SCHEDULE B - GENERAL FUND

**SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS**

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REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 06/30/24	
			TENTATIVE APPROVED	FINAL APPROVED
ROOM TAXES	34214	35000	35000	35000
MISCELLANEOUS				
INVESTMENT LOSS	-10128	-10000	-10000	-10000
Subtotal	24086	25000	25000	25000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	15170	173155	173155	173155
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	15170	173155	173155	173155
TOTAL RESOURCES	175856	198155	198155	198155
EXPENDITURES				
services and supplies	2701	25000	25000	25000
Subtotal	2701	25000	25000	25000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	173155	173155	173155	173155
TOTAL COMMITMENTS & FUND BALANCE	175856	198155	198155	198155

TOWN OF AMARGOSA VALLEY
(Local Government)

FUND _____ FUND 26216 ROOM TAX PARK

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Schedule B-14

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 06/30/24	
			TENTATIVE APPROVED	FINAL APPROVED
ROOM TAXES	51321	50000	50000	50000
INVESTMENT LOSS	-13159	-10000	-10000	-10000
Subtotal	38162	40000	40000	40000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	198628	229855	209855	209855
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	198628	229855	209855	209855
TOTAL RESOURCES	236790	269855	249855	249855
EXPENDITURES				
SERVICES AND SUPPLIES	6935	60000	60000	60000
Subtotal	6935	60000	60000	60000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	229855	209855	189855	189855
TOTAL COMMITMENTS & FUND BALANCE	236790	269855	249855	249855

TOWN OF AMARGOSA VALLEY

(Local Government)

FUND _____ FUND 26221 ROOM TAX TOURISM

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Schedule B-14

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 06/30/24	
			TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL	61060	64168	64000	64000
PUBLIC SAFETY SALES TAX				
INVESTMENT LOSS	-10932			
REFUND	6431			
SUBTOTAL	-4501			
Subtotal	56559	64168	64000	64000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	208701	156133	100301	100301
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	208701	156133	100301	100301
TOTAL RESOURCES	265260	220301	164301	164301
<u>EXPENDITURES</u>				
SERVICES AND SUPPLIES	14584	120000	12000	103020
CAPITAL OUTLAY	94543			
Subtotal	109127	120000	120000	103020
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	156133	100301	44301	61281
TOTAL COMMITMENTS & FUND BALANCE	265260	220301	164301	164301

TOWN OF AMARGOSA VALLEY

(Local Government)

FUND _____ FUND 25234 PSS1 SHERIFF

<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) (4) BUDGET YEAR ENDING 06/30/24	
			TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL	61061	64168	64000	64000
SALES TAX				
MISCELLANEOUS				
INVESTMENT LOSS	-14220	-10000	-10000	-10000
Subtotal	46840	54168	54000	54000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	204219	251059	255227	255227
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	204219	251059	255227	255227
TOTAL RESOURCES	251059	305227	309227	309227
<u>EXPENDITURES</u>				
services and supplies		50000		
CAPITAL OUTLAY			300000	300000
Subtotal		50000	300000	300000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	251059	255227	9227	9227
TOTAL COMMITMENTS & FUND BALANCE	251059	305227	309227	309227

TOWN OF AMARGOSA VALLEY
(Local Government)

FUND _____ 26235 PSST FIRE DEPARTMENT

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<u>REVENUES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2022	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2023	(3) BUDGET YEAR ENDING 06/30/24	
			TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL	1953	1800	2000	2000
MISCELLANEOUS				
INVESTMENT LOSS	-1407	-1400	-1500	-1500
Subtotal	546	400	500	500
OTHER FINANCING SOURCES:				
Operating Transfers in (Schedule T)				
BEGINNING FUND BALANCE	24379	24925	25325	25325
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	24379	24925	25325	25325
TOTAL RESOURCES	24925	25325	25825	25825
EXPENDITURES				
CAPITAL PROJECTS	0	0	25000	25000
Subtotal	0	0	25000	25000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	24925	24925	825	825
TOTAL COMMITMENTS & FUND BALANCE	24925	24925	25825	25825

TOWN OF AMARGOSA VALLEY

(Local Government)

FUND 26402 CAPITAL PROJECTS

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Schedule B-14

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2023-2024

Local Government: TOWN OF AMARGOSA VALLEY

Contact:

REBECCA LUCAS

E-mail Address:

town@townofamargosa.com

Daytime Telephone: 775-372-5459

Total Number of Existing Contracts: 6

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	BETTY GRAPHICS	1/1/2014		\$ 1,200	\$ 1,200.00	WEBSITE MAINTENANCE AND UPDATES
2	Nevada Health Services	7/1/2015	6/30/2025	36000	36000	Health Services Clinic
3	Daniel McArthur	7/1/2012	6/30/2025	20000	20000	Yearly Audit of Town Financials
4	ESO Firehouse	8/4/2016	8/24/2016	5000	5000	Software for Fire Department reports and call logs
5	Xerox	9/7/2017	9/7/2023	3000	3000	Lease on Xerox Copier
6	E Dispatch Penguin Management	7/1/2019	6/30/2024	1000	1000	Fire Department Dispatch Service
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			66200	66200	

Additional Explanations (Reference Line Number and Vendor):

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AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF NYE) SS:

TOWN OF AMARGOSA VALLEY
1640 E FARM RD
AMARGOSA VALLEY NV 89020

Account # 22389
Ad Number 0001234697

Suzanne Cochrell, being 1st duly sworn, deposes and says: That she is the Legal Clerk for the Pahrump Valley Times, a bi-weekly newspaper regularly issued, published and circulated in the Town of Pahrump, County of Nye, State of Nevada, and that the advertisement, a true copy attached for, was published in said Pahrump Valley Times in 2 edition(s) of said newspaper issued from 05/17/2023 to 05/19/2023, on the following days:

05 / 17 / 23
05 / 19 / 23

Budget Hearing

Notice of Public Meeting
Amargosa Valley Town Board
will be holding a Public
Meeting for their 2024
Budget Hearing. May 25,
2023 at 6pm in the
Community Center.

/S/

Suzanne Cochrell

LEGAL ADVERTISEMENT REPRESENTATIVE

Subscribed and sworn to before me on this 19th day of May, 2023

Notary

Faye Elizabeth Burdzinski

