Nye County

Debt Management Policy Fiscal Year 2023

Prepared July 2022

Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

Outstanding, Authorized and Proposed General Obligation Debt

As of June 30, 2022, the County currently carries general obligation bond debt in the amount of $29,195,000, General Obligation loan of $109,643 and Capital Leases in the amount of $749,175. The County's total outstanding debt as of June 30, 2022, is $30,053,819.

Outstanding General Obligation Debt
June 30, 2022

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
MEDIUM-TERM G.O. FINANCING				
Ambulance Replacement Loan - FY18	4/13/2018	8/2/2022	320,516	67,244
RLF Medium Term Obligation - Brownsfield Cleanup at Public Works Building in Tonopah (#2-FY18)	3/1/2018	7/1/2022	200,000	42,399
Enterprise Lease FY18-19	6/1/2018	5/1/2023	866,000	145,853
Enterprise Lease FY20	7/1/2019	7/1/2024	950,000	603,322
TOTAL MEDIUM-TERM GENERAL OBLIGATION DEBT				**858,819**
GENERAL OBLIGATION BONDS				
Series 2020A|2020B Bond - Jail Bond Refinance (FY21)	12/10/2020	2/1/2041	18,845,000	18,076,000
GO Bond 2021 - Animal Shelter (FY21)	1/20/2021	2/1/2031	4,100,000	3,719,000
IPA - ESCO - Siemens Energy Project (FY21)	6/25/2021	3/1/2040	7,400,000	7,400,000
Series 2010B Bond - Jail Bond	8/19/2010	8/1/2040	21,830,000	-
TOTAL G.O. BOND DEBT				**29,195,000**
TOTAL GENERAL OBLIGATION DEBT				**30,053,819**

The County's debt service ad valorem tax rate for Fiscal Year 2021-2022 is .00 cents per $100 assessed valuation. The County's tax base, i.e., the total assessed valuation within the County, is $2,311,658,811.

General Obligation Bonds & Medium-Term General Obligation Bonds Source of Funding

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt;

The County does not currently, or plan to, levy a tax rate to repay outstanding bonds. In Fiscal Year 2016 the Nye County Board of County Commissioners collapsed the Capital Projects Endowment fund (10493) and those remaining funds were budgeted to be transferred to the Debt Service fund (10391) for future years' debt payments. Traditionally the County's general debt obligations are paid via ad valorem property taxes and net proceeds, this is true FY18 through FY23. FY23 net proceeds are budgeted as an operating transfer from the County General Fund into the County Capital Fund (10401) to fund capital projects, as well as maintain funding levels for debt payments. It should be recognized that changing circumstances require flexibility and revision to the standard operating procedure.

The following table details the cashflows in the County's Capital Fund.

County Capital Fund (10401)

	2021 Audited	2022 Estimated	2023 Budgeted
Property Tax Revenues	497,535	680,000	583,711
Operating Transfer - GF (Net Proceeds)	69,015	75,000	8,878
Operating Transfer - GF (Addtl Capital)	1,750,000	4,974,204	2,685,854
Sale from Surplus Property	79,695	70,000	75,000
Capital Lease Proceeds	881,358	-	-
Other Revenue	70,839	-	-
Earnings on Investments	(37,327)	(150,000)	-
Total Revenues	**3,311,115**	**5,649,204**	**3,353,443**
Budgeted/Actual Capital	3,152,446	1,738,750	6,381,454
Bond Recall Related Expenditures	-	-	3,423,863
Transfers Out - Debt Service	2,215,416	1,641,826	1,523,646
Total Expenditures	**5,367,862**	**3,380,576**	**11,328,963**
Net Cashflow	**(2,056,747)**	**2,268,628**	**(7,975,520)**
Beginning Fund Balance	**12,832,799**	**10,776,052**	**13,044,680**
Ending Fund Balance	**10,776,052**	**13,044,680**	**5,069,160**

SOURCE: The County's 2021 Comprehensive Annual Financial Report and 2023 Final Budget

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

Pursuant to NRS 244A.059, the County's debt limit is $231,165,881. This figure equals 10% of the FY21-22 total assessed valuation of taxable property in the County ($2,311,658,811). The County's remaining debt capacity is $194,691,176 including pending medium-term obligation debt.

General Obligation Debt Limit

Based on Fiscal Year 2021-2022 Assessed Value

Total Assessed Value	2,311,658,811
General Obligation Debt Limit (10% of Assessed Value)	231,165,881
Outstanding General Obligation Debt	36,474,705
Proposed General Obligation Debt	-
Available General Obligation Debt Limit	**194,691,176**

SOURCE: Nevada Department of Taxation, Fiscal Year 2021-2022 Property Tax Rates for Nevada Local Governments.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state;

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

The following table shows a comparison of the County's outstanding debt with other comparable local governments.

General Obligation Debt Comparison

As of June 30, 2022

County	Overall Direct Tax Supported & Self Supported Debt FY21 (1)	Population 2021 (2)	FY 2021 Assessed Value (3)	GO Debt per Capita	GO Debt as a % of Assessed Value
Douglas County	$21,552,507	49,661	$3,994,970,231	$433.99	0.54%
Nye County	$36,474,705	49,289	$2,176,704,827	$740.02	1.68%
Churchill County	$0	26,310	$970,660,762	$0.00	0.00%
Pershing County	$547,331	6,984	$368,898,192	$78.37	0.15%
Elko County	$65,632	54,546	$2,369,199,810	$1.20	0.00%
Lincoln County	$720,560	5,188	$306,573,341	$138.89	0.24%
Mineral County	$112,413	4,826	$266,676,164	$23.29	0.04%
			Average:	$202.25	0.38%

Sources:

1. SOURCE: Tax Supported Debt: Schedule of Indebtedness as of FYE 06/30/2021 submitted to the Department of Taxation.
2. SOURCE: Population: Population as certified by Governor located here: http://tax.nv.gov/Publications/Population_Statistics_and_Reports/
3. SOURCE: Nevada Department of Taxation, Fiscal Year 2022-2023 Property Tax Rates for Nevada Local Governments.

Per Assessed Valuation:

The County's general obligation debt as a percentage of assessed valuation of all taxable property within the boundaries of the County equals 1.58% for FY22.

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;

The County does not expect to sell any new debt in FY 2022-23..

Bonds can generally be sold at a competitive sale, negotiated sale, or privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost ("TIC") on the bonds. The TIC is the discount rate which results in a present value of the future debt service payments equal to the amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the County to be sold at competitive sale. For most County general obligation bonds a competitive sale will usually result in the lowest true interest cost on the bonds. There are certain circumstances under which the County would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

1) Bonds issued with a variable rate of interest
2) Bonds rated below A- or not rated
3) Very small or very large bond issues
4) Unstable or highly volatile markets
5) Bonds with unusual security or structure

The County will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the County determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for County. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure, and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The County has prepared a Capital Improvement Plan, which is attached as Appendix B. The operational costs for the County capital improvement plan are paid from both the County Capital Fund (10401) and the County Special Capital Fund (10402). The County Capital Fund (10401) generates revenues from Ad Valorem taxes, an operating transfer out of the County General Fund for Net Proceeds revenues, and investment income. The tax rate for the support of capital projects from fund 10401-Nye County Capital was reinstated for the FY21 year with a tax rate of $0.035 per $100 of the assessed valuation, this tax rate was not established by raising the overall property tax rate but from a reallocation of the existing property tax rates within Nye County's purview The County Special Capital Fund (10402) receives revenue from Ad Valorem taxes, and investment income. The tax rate for the support of the County's capital purchases in fund 10402-Nye County Special Capital Fund is set by NRS 354.59815 at $0.025 per $100 of the assessed valuation. As such, any capital costs incurred by the County are not expected to affect the tax rate.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

(1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or

(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.

A summary of the County's five-year Capital Improvement Plan (CIP) is attached as Appendix B. The County currently utilizes Ad Valorem as a funding source for capital projects - interest income, governmental services tax revenues, and net proceeds. These funds are generally used for major repairs, remodeling, and additions to County facilities. Funding for larger capital projects has traditionally been funded with voter-approved general obligation bonds.

Chief Financial Officer of the County

NRS 350.013 1.(e) A statement containing the name, title, mailing address, and telephone number of the chief financial officer of the municipality.

The chief financial officer of the County is:

Savannah Rucker, Comptroller
2101 E. Calvada Blvd., Suite 200
Pahrump, Nevada 89048
(775) 751-6391
srrucker@co.nye.nv.us
comptroller@co.nye.nv.us

Board of County Commissioners Approval

Approved on this 2nd day of August 2022.

NYE COUNTY BOARD OF COMMISSIONERS

Frank Carbone, Chair

Attest:

Sandra L. Merlino, Nye County Clerk
And Ex-Officio Clerk of the Board

APPENDIX A

DEBT SERVICE SCHEDULES

Debt Service Schedule Summary

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
12/10/20	FY21						18,731,000
02/01/21	FY21			49,097	49,097	49,097	18,731,000
08/01/21	FY22	1.650%	655,000	173,285	828,285		18,076,000
02/01/22	FY22			167,881	167,881	996,166	18,076,000
08/01/22	FY23	1.650%	808,000	167,881	975,881		17,268,000
02/01/23	FY23			161,215	161,215	1,137,096	17,268,000
08/01/23	FY24	1.650%	822,000	161,215	983,215		16,446,000
02/01/24	FY24			154,434	154,434	1,137,649	16,446,000
08/01/24	FY25	1.650%	836,000	154,434	990,434		15,610,000
02/01/25	FY25			147,537	147,537	1,137,970	15,610,000
08/01/25	FY26	1.650%	850,000	147,537	997,537		14,760,000
02/01/26	FY26			140,524	140,524	1,138,061	14,760,000
08/01/26	FY27	1.650%	864,000	140,524	1,004,524		13,896,000
02/01/27	FY27			133,396	133,396	1,137,920	13,896,000
08/01/27	FY28	1.650%	878,000	133,396	1,011,396		13,018,000
02/01/28	FY28			126,153	126,153	1,137,549	13,018,000
08/01/28	FY29	***	892,000	126,153	1,018,153		12,126,000
02/01/29	FY29			118,778	118,778	1,136,931	12,126,000
08/01/29	FY30	1.870%	908,000	118,778	1,026,778		11,218,000
02/01/30	FY30			110,288	110,288	1,137,066	11,218,000
08/01/30	FY31	1.870%	925,000	110,288	1,035,288		10,293,000
02/01/31	FY31			101,640	101,640	1,136,928	10,293,000
08/01/31	FY32	1.870%	942,000	101,640	1,043,640		9,351,000
02/01/32	FY32			92,832	92,832	1,136,471	9,351,000

08/01/32	FY33	1.870%	960,000	92,832	1,052,832		8,391,000
02/01/33	FY33			83,856	83,856	1,136,688	8,391,000
08/01/33	FY34	1.870%	978,000	83,856	1,061,856		7,413,000
02/01/34	FY34			74,712	74,712	1,136,567	7,413,000
08/01/34	FY35	1.870%	997,000	74,712	1,071,712		6,416,000
02/01/35	FY35			65,390	65,390	1,137,101	6,416,000
08/01/35	FY36	1.870%	1,016,000	65,390	1,081,390		5,400,000
02/01/36	FY36			55,890	55,890	1,137,280	5,400,000
08/01/36	FY37	2.070%	1,036,000	55,890	1,091,890		4,364,000
02/01/37	FY37			45,167	45,167	1,137,057	4,364,000
08/01/37	FY38	2.070%	1,057,000	45,167	1,102,167		3,307,000
02/01/38	FY38			34,227	34,227	1,136,395	3,307,000
08/01/38	FY39	2.070%	1,080,000	34,227	1,114,227		2,227,000
02/01/39	FY39			23,049	23,049	1,137,277	2,227,000
08/01/39	FY40	2.070%	1,102,000	23,049	1,125,049		1,125,000
02/01/40	FY40			11,644	11,644	1,136,693	1,125,000
08/01/40	FY41	2.070%	1,125,000	11,644	1,136,644		-
02/01/41	FY41			-	-	1,136,644	-
TOTAL			**18,731,000.00**	**3,919,604.79**	**22,650,604.79**	**22,650,604.79**	

Debt Service Schedule Summary

RLF Brownsfield Cleanup Loan - #2 - FY18 - Tonopah Public Works Buildings

FY	Payment Amount	Principal	Interest	Balance
2018				200,000
2019	43,671	37,671	6,000	162,329
2020	43,671	38,801	4,870	123,528
2021	43,671	39,965	3,706	83,563
2022	43,671	41,164	2,507	42,399
2023	43,671	42,399	1,272	-
TOTAL	**218,355**	**200,000**	**18,355**	

Debt Service Schedule Summary

Ambulance Replacement FY18

FY	Payment Amount	Principal	Interest	Balance
2018				320,516
2019	69,395	63,786	5,609	256,730
2020	69,395	61,184	8,211	195,546
2021	69,395	63,141	6,254	132,405
2022	69,395	65,160	4,235	67,244
2023	69,395	67,244	2,151	-
TOTAL	**346,975**	**320,516**	**26,459**	

Debt Service Schedule Summary

Enterprise Fleet Lease Agreement FY19

Payment	Due Date	FY	Payment Amount	Interest	Principal	Balance
						866,000.00
1	7/1/2018	19	16,666.67	4,178.45	12,488.22	853,511.78
2	8/1/2018	19	16,666.67	4,118.19	12,548.47	840,963.31
3	9/1/2018	19	16,666.67	4,057.65	12,609.02	828,354.29
4	10/1/2018	19	16,666.67	3,996.81	12,669.86	815,684.44
5	11/1/2018	19	16,666.67	3,935.68	12,730.99	802,953.45
6	12/1/2018	19	16,666.67	3,874.25	12,792.42	790,161.03
7	1/1/2019	19	16,666.67	3,812.53	12,854.14	777,306.89
8	2/1/2019	19	16,666.67	3,750.51	12,916.16	764,390.73
9	3/1/2019	19	16,666.67	3,688.19	12,978.48	751,412.25
10	4/1/2019	19	16,666.67	3,625.56	13,041.10	738,371.14
11	5/1/2019	19	16,666.67	3,562.64	13,104.03	725,267.12
12	6/1/2019	19	16,666.67	3,499.41	13,167.25	712,099.87
13	7/1/2019	20	16,666.67	3,435.88	13,230.78	698,869.08
14	8/1/2019	20	16,666.67	3,372.04	13,294.62	685,574.46
15	9/1/2019	20	16,666.67	3,307.90	13,358.77	672,215.69
16	10/1/2019	20	16,666.67	3,243.44	13,423.23	658,792.46
17	11/1/2019	20	16,666.67	3,178.67	13,487.99	645,304.47
18	12/1/2019	20	16,666.67	3,113.59	13,553.07	631,751.40
19	1/1/2020	20	16,666.67	3,048.20	13,618.47	618,132.93
20	2/1/2020	20	16,666.67	2,982.49	13,684.18	604,448.76
21	3/1/2020	20	16,666.67	2,916.47	13,750.20	590,698.55
22	4/1/2020	20	16,666.67	2,850.12	13,816.55	576,882.01
23	5/1/2020	20	16,666.67	2,783.46	13,883.21	562,998.80
24	6/1/2020	20	16,666.67	2,716.47	13,950.20	549,048.60
25	7/1/2020	21	16,666.67	2,649.16	14,017.51	535,031.09
26	8/1/2020	21	16,666.67	2,581.53	14,085.14	520,945.95
27	9/1/2020	21	16,666.67	2,513.56	14,153.10	506,792.85
28	10/1/2020	21	16,666.67	2,445.28	14,221.39	492,571.46
29	11/1/2020	21	16,666.67	2,376.66	14,290.01	478,281.45
30	12/1/2020	21	16,666.67	2,307.71	14,358.96	463,922.49
31	1/1/2021	21	16,666.67	2,238.43	14,428.24	449,494.25
32	2/1/2021	21	16,666.67	2,168.81	14,497.86	434,996.39
33	3/1/2021	21	16,666.67	2,098.86	14,567.81	420,428.58
34	4/1/2021	21	16,666.67	2,028.57	14,638.10	405,790.48
35	5/1/2021	21	16,666.67	1,957.94	14,708.73	391,081.76
36	6/1/2021	21	16,666.67	1,886.97	14,779.70	376,302.06
37	7/1/2021	22	16,666.67	1,815.66	14,851.01	361,451.05
38	8/1/2021	22	16,666.67	1,744.00	14,922.67	346,528.38
39	9/1/2021	22	16,666.67	1,672.00	14,994.67	331,533.72
40	10/1/2021	22	16,666.67	1,599.65	15,067.02	316,466.70
41	11/1/2021	22	16,666.67	1,526.95	15,139.71	301,326.99

42	12/1/2021	22	16,666.67	1,453.90	15,212.76	286,114.22
43	1/1/2022	22	16,666.67	1,380.50	15,286.17	270,828.06
44	2/1/2022	22	16,666.67	1,306.75	15,359.92	255,468.13
45	3/1/2022	22	16,666.67	1,232.63	15,434.03	240,034.10
46	4/1/2022	22	16,666.67	1,158.16	15,508.50	224,525.60
47	5/1/2022	22	16,666.67	1,083.34	15,583.33	208,942.27
48	6/1/2022	22	16,666.67	1,008.15	15,658.52	193,283.75
49	7/1/2022	23	16,666.67	932.59	15,734.07	177,549.68
50	8/1/2022	23	16,666.67	856.68	15,809.99	161,739.69
51	9/1/2022	23	16,666.67	780.39	15,886.27	145,853.41
52	10/1/2022	23	16,666.67	703.74	15,962.92	129,890.49
53	11/1/2022	23	16,666.67	626.72	16,039.95	113,850.54
54	12/1/2022	23	16,666.67	549.33	16,117.34	97,733.21
55	1/1/2023	23	16,666.67	471.56	16,195.10	81,538.10
56	2/1/2023	23	16,666.67	393.42	16,273.25	65,264.86
57	3/1/2023	23	16,666.67	314.90	16,351.76	48,913.09
58	4/1/2023	23	16,666.67	236.01	16,430.66	32,482.43
59	5/1/2023	23	16,666.67	156.73	16,509.94	15,972.49
60	6/1/2023	23	16,049.56	77.07	15,972.49	0.00
TOTAL		**TOTAL**	**999,383**	**133,383**	**866,000**	

Debt Service Schedule Summary

Series 2020 Bond - Pahrump Animal Shelter - FY21							
Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
01/20/21	FY21	1.510%			-	-	4,100,000
08/01/21	FY22		381,000	32,847	413,847		3,719,000
02/01/22	FY22	1.510%		28,078	28,078	441,925	3,719,000
08/01/22	FY23		389,000	28,078	417,078		3,330,000
02/01/23	FY23	1.510%		25,142	25,142	442,220	3,330,000
08/01/23	FY24		395,000	25,142	420,142		2,935,000
02/01/24	FY24	1.510%		22,159	22,159	442,301	2,935,000
08/01/24	FY25		401,000	22,159	423,159		2,534,000
02/01/25	FY25	1.510%		19,132	19,132	442,291	2,534,000
08/01/25	FY26		407,000	19,132	426,132		2,127,000
02/01/26	FY26	1.510%		16,059	16,059	442,191	2,127,000
08/01/26	FY27		413,000	16,059	429,059		1,714,000
02/01/27	FY27	1.510%		12,941	12,941	442,000	1,714,000
08/01/27	FY28		419,000	12,941	431,941		1,295,000
02/01/28	FY28	1.510%		9,777	9,777	441,718	1,295,000
08/01/28	FY29		425,000	9,777	434,777		870,000
02/01/29	FY29	1.510%		6,569	6,569	441,346	870,000
08/01/29	FY30		432,000	6,569	438,569		438,000
02/01/30	FY30	1.510%		3,307	3,307	441,875	438,000
08/01/30	FY31		438,000	3,307	441,307		-
02/01/31	FY31	1.510%		-	-	441,307	-
TOTAL			**4,100,000.00**	**319,172.89**	**4,419,172.89**	**4,419,172.89**	

Debt Service Schedule Summary

Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
06/29/21	FY21	2.320%			-	-	7,400,000
03/01/22	FY22	2.320%	-	115,407	115,407	115,407	7,400,000
09/01/22	FY23	2.320%	134,000	85,840	219,840		7,266,000
03/01/23	FY23	2.320%	135,000	84,286	219,286	439,126	7,131,000
09/01/23	FY24	2.320%	143,000	82,720	225,720		6,988,000
03/01/24	FY24	2.320%	145,000	81,061	226,061	451,780	6,843,000
09/01/24	FY25	2.320%	150,000	79,379	229,379		6,693,000
03/01/25	FY25	2.320%	151,000	77,639	228,639	458,018	6,542,000
09/01/25	FY26	2.320%	164,000	75,887	239,887		6,378,000
03/01/26	FY26	2.320%	166,000	73,985	239,985	479,872	6,212,000
09/01/26	FY27	2.320%	171,000	72,059	243,059		6,041,000
03/01/27	FY27	2.320%	173,000	70,076	243,076	486,135	5,868,000
09/01/27	FY28	2.320%	178,000	68,069	246,069		5,690,000
03/01/28	FY28	2.320%	180,000	66,004	246,004	492,073	5,510,000
09/01/28	FY29	2.320%	185,000	63,916	248,916		5,325,000
03/01/29	FY29	2.320%	187,000	61,770	248,770	497,686	5,138,000
09/01/29	FY30	2.320%	192,000	59,601	251,601		4,946,000
03/01/30	FY30	2.320%	194,000	57,374	251,374	502,974	4,752,000
09/01/30	FY31	2.320%	199,000	55,123	254,123		4,553,000
03/01/31	FY31	2.320%	202,000	52,815	254,815	508,938	4,351,000
09/01/31	FY32	2.320%	207,000	50,472	257,472		4,144,000
03/01/32	FY32	2.320%	210,000	48,070	258,070	515,542	3,934,000
09/01/32	FY33	2.320%	212,000	45,634	257,634		3,722,000
03/01/33	FY33	2.320%	215,000	43,175	258,175	515,810	3,507,000
09/01/33	FY34	2.320%	221,000	40,681	261,681		3,286,000

03/01/34	FY34	2.320%	223,000	38,118	261,118	522,799	3,063,000
09/01/34	FY35	2.320%	230,000	35,531	265,531		2,833,000
03/01/35	FY35	2.320%	232,000	32,863	264,863	530,394	2,601,000
09/01/35	FY36	2.320%	239,000	30,172	269,172		2,362,000
03/01/36	FY36	2.320%	242,000	27,399	269,399	538,571	2,120,000
09/01/36	FY37	2.320%	248,000	24,592	272,592		1,872,000
03/01/37	FY37	2.320%	251,000	21,715	272,715	545,307	1,621,000
09/01/37	FY38	2.320%	258,000	18,804	276,804		1,363,000
03/01/38	FY38	2.320%	261,000	15,811	276,811	553,614	1,102,000
09/01/38	FY39	2.320%	269,000	12,783	281,783		833,000
03/01/39	FY39	2.320%	272,000	9,663	281,663	563,446	561,000
09/01/39	FY40	2.320%	279,000	6,508	285,508		282,000
03/01/40	FY40	2.320%	282,000	3,271	285,271	570,779	-
03/01/40	FY40	2.320%			-		-
TOTAL			**7,400,000.00**	**1,888,269.91**	**9,288,269.91**	**9,288,269.91**	

Debt Service Schedule Summary

Enterprise Fleet Lease Agreement FY20

Payment	Due Date	FY	Payment Amount	Interest	Principal	Balance
						950,000.00
1	7/1/2020	21	18,375	4,742	13,633	936,367
2	8/1/2020	21	18,375	4,674	13,701	922,666
3	9/1/2020	21	18,375	4,606	13,769	908,897
4	10/1/2020	21	18,375	4,537	13,838	895,059
5	11/1/2020	21	18,375	4,468	13,907	881,152
6	12/1/2020	21	18,375	4,398	13,977	867,175
7	1/1/2021	21	18,375	4,329	14,046	853,129
8	2/1/2021	21	18,375	4,259	14,116	839,012
9	3/1/2021	21	18,375	4,188	14,187	824,825
10	4/1/2021	21	18,375	4,117	14,258	810,567
11	5/1/2021	21	18,375	4,046	14,329	796,239
12	6/1/2021	21	18,375	3,975	14,400	781,838
13	7/1/2021	22	18,375	3,903	14,472	767,366
14	8/1/2021	22	18,375	3,830	14,545	752,821
15	9/1/2021	22	18,375	3,758	14,617	738,204
16	10/1/2021	22	18,375	3,685	14,690	723,514
17	11/1/2021	22	18,375	3,612	14,763	708,750
18	12/1/2021	22	18,375	3,538	14,837	693,913
19	1/1/2022	22	18,375	3,464	14,911	679,002
20	2/1/2022	22	18,375	3,389	14,986	664,016
21	3/1/2022	22	18,375	3,315	15,060	648,956
22	4/1/2022	22	18,375	3,239	15,136	633,820
23	5/1/2022	22	18,375	3,164	15,211	618,609
24	6/1/2022	22	18,375	3,088	15,287	603,322
25	7/1/2022	23	18,375	3,012	15,363	587,959
26	8/1/2022	23	18,375	2,935	15,440	572,518
27	9/1/2022	23	18,375	2,858	15,517	557,001
28	10/1/2022	23	18,375	2,780	15,595	541,407
29	11/1/2022	23	18,375	2,703	15,672	525,734
30	12/1/2022	23	18,375	2,624	15,751	509,983
31	1/1/2023	23	18,375	2,546	15,829	494,154
32	2/1/2023	23	18,375	2,467	15,908	478,246
33	3/1/2023	23	18,375	2,387	15,988	462,258
34	4/1/2023	23	18,375	2,307	16,068	446,190

35	5/1/2023	23	18,375	2,227	16,148	430,043
36	6/1/2023	23	18,375	2,147	16,228	413,814
37	7/1/2023	24	18,375	2,066	16,309	397,505
38	8/1/2023	24	18,375	1,984	16,391	381,114
39	9/1/2023	24	18,375	1,902	16,473	364,642
40	10/1/2023	24	18,375	1,820	16,555	348,087
41	11/1/2023	24	18,375	1,738	16,637	331,449
42	12/1/2023	24	18,375	1,654	16,721	314,729
43	1/1/2024	24	18,375	1,571	16,804	297,925
44	2/1/2024	24	18,375	1,487	16,888	281,037
45	3/1/2024	24	18,375	1,403	16,972	264,065
46	4/1/2024	24	18,375	1,318	17,057	247,008
47	5/1/2024	24	18,375	1,233	17,142	229,866
48	6/1/2024	24	18,375	1,147	17,228	212,638
49	7/1/2024	25	18,375	1,061	17,314	195,325
50	8/1/2024	26	18,375	975	17,400	177,925
51	9/1/2024	27	18,375	888	17,487	160,438
52	10/1/2024	28	18,375	801	17,574	142,864
53	11/1/2024	29	18,375	713	17,662	125,202
54	12/1/2024	30	18,375	625	17,750	107,452
55	1/1/2025	31	18,375	536	17,839	89,613
56	2/1/2025	32	18,375	447	17,928	71,685
57	3/1/2025	33	18,375	358	18,017	53,668
58	4/1/2025	34	18,375	268	18,107	35,561
59	5/1/2025	35	18,375	178	18,197	17,364
60	6/1/2025	36	17,450	87	17,364	0
TOTAL		**TOTAL**	**1,101,575**	**151,575**	**950,000**	

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE YEAR CAPITAL IMPROVEMENT PLAN (Per NRS 354.5945) ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets $3,000 DATE: July 01, 2022

Minimum level of expenditure for items classified as capital projects $3,000

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	Road Fund - 10205						
Capital Improvement:							
	Hydraulic hose press set up	6/30/2025			12,000		
	Wash rack/concrete outside of bay doors	6/30/2024		100,000			
	Replace shop boom/service truck	6/30/2025			175,000		
	Replace small service truck	6/30/2024			70,000		
	AC recycling machine for 1234yf refrigerant	6/30/2026				7,000	
	Replace scan tool	6/30/2024		5,000			
	Heavy truck lift	6/30/2025		-	45,000		
	10 Wheel dump truck	6/30/2025		180,000	189,000		
	Road Grader	6/30/2023	340,000				
	Semi tractor	6/30/2025			170,000		
	Road truck x 2	6/30/2023	150,000				
	Culvert/Pipe jetter	6/30/2023	75,000				
	Double drum asphalt roller 42 inches wide	6/30/2024		50,000			
	Vacumn sweeper truck	6/30/2025		285,000			
	Backhoe	6/30/2025		126,000			
	Gannon box tractor	6/30/2026			102,000		
	Chip Spreader	6/30/2023	420,000				
	Paint striper	6/30/2023	80,000				
	Concrete asphalt saw	6/30/2025			12,000		
	Wood chipper	6/30/2024		50,000			
	Street sweeper/ broom	6/30/2025			70,000		
	Semi Tractor	6/30/2025			160,000		
	Semi Tractor	6/30/2026				175,000	
	450 endump	6/30/2023	70,000				
	450 endump	6/30/2024		73,500			
	3/4 ton pickup	6/30/2025			85,000		
	3/4 ton pickup	6/30/2026				68,250	
	Transport Trailer	6/30/2025		95,000			
	3/4 ton 4wd diesel pickup with tool box & fuel tank	6/30/2027		68,250	71,663	75,246	79,008
	3/4 ton truck	6/30/2024		70,000			
	Small double drum roller	6/30/2024		50,000			
	Semi 550 hp w/cozad ramps	6/30/2026			160,000	168,000	
	40 foot belly dump trailer	6/30/2027		75,000			91,163
	Road grader	6/30/2027		335,000		369,338	407,195
	Water truck	6/30/2026				254,678	
	Plow and sander truck	6/30/2023	220,000				
	7000 gallon semi water trailer w/pump	6/30/2025			70,000		
	Street sweeper/broom	6/30/2024		80,000			
	Computers for the Techs x 5	6/30/2023	10,000				
	1/2 ton pickup	6/30/2024	60,000	60,000			
	Durango Replacements (2)	6/30/2023	75,000				
Funding Source:	Charges for services, fuel tax, investment income		-	-	-	-	
Fund Total			1,500,000	1,702,750	1,371,663	1,117,512	577,366

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets $3,000

Minimum level of expenditure for items classified as capital projects $3,000

DATE: July 01, 2022

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	Airport Fund 10209						
Capital Improvement:	AWOS - Design & Construction	6/30/2024		534,000			
	Replace MIRL (5,612' x 60'), Install REIL's - Design & Construction	6/30/2024		530,000			
	Replace Apron Lights (14,564 SY) - Design & Construction	6/30/2024		70,000			
	New Helipad (1,400 SY) - Design & Construction	6/30/2025			200,000		
	Rehabilitate Runway 16-34 (5,612 'x 60') - Design & Construction	6/30/2026				400,000	
	Rehabilitate Taxiway B (400' x 35') - Design & Construction	6/30/2026				20,000	
	Rehabilitate Apron (11,564 SY) - Design & Construction	6/30/2026				110,000	
	Construct Parallel Taxiway A (5,450' x 35') - Design	6/30/2027					322,000
	Construct Parallel Taxiway A (5,450' x 35') - Construction	6/30/2027					3,708,000
	Replace FOD Boss Sweepers	6/30/2026		10,000		10,000	
	Electrical Upgrades	6/30/2027		20,000			20,000
	Well & Septic	6/30/2025			200,000		
	Install Airport Beacon and Segmented Circle Lights	6/30/2024		242,000			
	Rehabilitate Unpaved Runways - Design & Construction	6/30/2024		266,000			
	6' Chain-Link Fencing with 3-strand Barbed Wire (23,000 LF)	6/30/2025			1,600,000		
	Rehabilitate Unpaved Runways - Design & Construction	6/30/2026				287,000	
	Rehabilitate Runway 15-33 (7,160' x 75') - Design & Construction	6/30/2024		490,000			
	Generator	6/30/2023	80,000				
	Replace Existing MIRL - Design & Construction	6/30/2024		240,000			
	Replace Existing MITL - Design & Construction	6/30/2024		830,000			
	Install REIL's - Design & Construction	6/30/2023	45,320				
	Rehabilitate Aircraft Apron (445' x 425') - Design	6/30/2025			148,000		
	Rehabilitate Aircraft Apron (445' x 315') - Construction	6/30/2026				1,702,000	
	Rehabilitate Taxiway A (8,200' x 35') - Design & Construction	6/30/2026				249,000	
	Construct Snow Removal Equipment Storage Building (40' x 80')	6/30/2027					760,000
	Replace FOD Boss Sweepers	6/30/2026		10,000		10,000	
	Electrical Upgrades	6/30/2027		20,000			20,000
Funding Source:	Property tax and charges for services						
Fund Total			125,320	3,262,000	2,148,000	2,788,000	4,830,000

List of Funding Sources:
- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2022

Minimum level of expenditure for items classified as capital assets $3,000

Minimum level of expenditure for items classified as capital projects $3,000

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	Emergency Systems 10213						
Capital Improvement:	Microwave Backhaul upgrade from TDMA to Hybrid IP/TDMA, Including Engineering and FCC licensing	6/30/2027	106,090	109,273	112,550	115,927	119,405
	Various 911 Equipment and Capital Needs Ongoing	6/30/2027	804,396	400,000	350,000	300,000	300,000
Funding Source:	Property tax and charges for services						
Fund Total			910,486	509,273	462,550	415,927	419,405

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	Juvenile Probation Fund 10230						
Capital Improvement:	Officers Person Protective and Tactical gear	6/30/2027	200,000	150,000	150,000	150,000	150,000
	New Juvenile Probation Office / Facility	6/30/2027					
Funding Source:	Property tax						
Fund Total			200,000	150,000	150,000	150,000	150,000

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	County PSST - Sheriff 10234						
Capital Improvement:	Various Capital Projects - TBD by NCSO	6/30/2027	29,969	50,000	50,000	50,000	50,000
Funding Source:	Public Safety Sales Tax						
Fund Total			29,969	50,000	50,000	50,000	50,000

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	County Public Safety Sales Tax Fund - 10235						
Capital Improvement:	Various Capital Projects - TBD by NC Fire	6/30/2023	350,000				
	Comm Pagers	6/30/2023	100,000				
Funding Source:	Public Safety Sales Tax						
Fund Total			450,000	-	-	-	-

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN (Per NRS 354.5945)

ENTITY: Nye County
DATE: July 01, 2022

Minimum level of expenditure for items classified as capital assets **$3,000**
Minimum level of expenditure for items classified as capital projects **$3,000**

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	**JP Court Collections Fund 10244**						
Capital Improvement:	Justice Court Facility Construction / Remodel	6/30/2023	28,577				
	Jury / Attorney Accomodation and Furniture	6/30/2025			158,000		
Funding Source:	Fines and Forfeitures						
Fund Total			28,577	-	158,000	-	-

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	**JP Court Fines - NRS 176 Fund 10245**						
Capital Improvement:	Access to Justice / Public Ed Kiosk	6/30/2023	11,250	-	-	-	-
	Justice Court Software / Equipment upgrade	6/30/2024	7,500	10,000			
Funding Source:	Property tax						
Fund Total			18,750	10,000	-	-	-

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	**JP Facility Assessment Fund 10246**						
Capital Improvement:	Justice Court Facility Security Construction / Remodel	6/30/2023	61,906	-	-	-	-
Funding Source:	Public Safety Sales Tax						
Fund Total			61,906	-	-	-	-

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	**Impact Fees - 10250**						
Capital Improvement:	Basin (Blagg to SR 160)	6/30/2023	1,390,000				
	Charleston Park (Leslie to SR 372)	6/30/2023	1,157,595				
	Wilson (Linda to SR 160)	6/30/2023	2,870,000				
	Mesquite (Leslie to SR 160)	6/30/2027					
	Dalton (SR 160 to Fox Ave)	6/30/2027					
	Blagg (Calvada to Basin)	6/30/2027					
Funding Source:	Charges for services						
Fund Total			5,417,595	-	-	-	-

List of Funding Sources:
- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN (Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2022

Minimum level of expenditure for items classified as capital assets $3,000

Minimum level of expenditure for items classified as capital projects $3,000

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	**Ambulance & Health - 10282**						
Capital Improvement:	Ambulance x 3	6/30/2024	580,000	300,000	-	-	-
	8 CR2 Defibrillator	6/30/2023	15,326				
	4 Stryker Power Loaders	6/30/2023	21,579				
	4 Stryker Power Gurneys	6/30/2023	17,729				
	Replacement vehicle for EMS Coordinator	6/30/2024	80,000	60,000			
	Extrication Rescue Helmets for Medics (25ea)	6/30/2024		10,000			
	Pagers for Tonopah Ambulance (10ea)	6/30/2024		4,000			
	Vehicle Replacement & Upfitting	6/30/2023	163,211				
Funding Source:	Charges for services						
Fund Total			877,845	374,000	-	-	-

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	**County Owned Buildings - 10291**						
Capital Improvement:	New Roof / Repairs	6/30/2027	35,000	43,750	54,688	68,359	85,449
	Building Controls Upgrade	6/30/2024	-	40,000			
	Freezer	6/30/2026			20,000	15,000	
	LED Lighting replacement	6/30/2027	10,000	10,000	10,000	10,000	10,000
	HVAC	6/30/2027	60,000	-	-	-	25,000
	Various Critical Repairs	On going	30,000	50,000	55,000	60,500	66,550
	Various Important Capital Repairs	On going	30,000	50,000	55,000	60,500	66,550
	Various Capital Infrastructure Repairs	On going	30,000	100,000	110,000	121,000	133,100
Funding Source:	Charges for services - lease rent						
Fund Total			195,000	293,750	304,688	335,359	386,649

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	**Grants - 10340**						
Capital Improvement:	Forklifts	6/30/2023	150,000				
	In-Car Video Systems	6/30/2023	250,000				
	Stryker LifePak15 Monitors &defibillators and chest com	6/30/2023	1,500,000				
	Stryker Gurneys	6/30/2023	450,000				
	SWAT Gear	6/30/2023	85,000				
	FAA Grant -Airports	6/30/2023	665,000				
Funding Source:	Grants						
Fund Total			3,100,000	-	-	-	-

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2022

Minimum level of expenditure for items classified as capital assets $3,000

Minimum level of expenditure for items classified as capital projects $3,000

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	**Capital Project - 10401**						
Capital Improvement:	Boiler replacement	6/30/2024	125,000	100,000			
	Building Controls Upgrade	6/30/2026	110,000	100,000	200,000	45,000	
	Enterprise Lease Payments FY19	6/30/2023	200,000	-	-	-	-
	Enterprise Lease Payments FY20	6/30/2024	230,000	230,000	-	-	-
	Enterprise Lease Payments FY22	6/30/2026	200,000	200,000	200,000	200,000	-
	Capital Equipment & Tools	6/30/2027	1,000,000	1,100,000	1,210,000	1,331,000	1,464,100
	Fire System	6/30/2024		65,000			
	Furniture	Ongoing	66,100	15,000	15,000	15,000	25,000
	HVAC / Heater - Repalcement Program	6/30/2027	109,000	115,000	110,000	50,000	50,000
	LED Lighting replacement / New	6/30/2027	50,000	18,000	45,000	180,000	36,000
	New ERP and Software	6/30/2027	500,000	250,000	100,000	100,000	50,000
	Roof repairs	Ongoing	60,000	50,000	55,000	60,500	66,550
	Office Expansions / New Contruction	6/30/2027	1,000,000	550,000	50,000	55,000	60,500
	Software upgrade / replacements	Ongoing	75,000	25,000	25,000	25,000	25,000
	Various building upgrades / Remodels	Ongoing	1,278,854	500,000	500,000	500,000	500,000
	Various security projects in County	Ongoing	200,000	100,000	100,000	100,000	50,000
	Vehicle Replacement & Upfitting	Ongoing	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Funding Source:	Property tax and possibly debt						
Fund Total			**6,203,954**	**4,418,000**	**3,610,000**	**3,661,500**	**3,327,150**

List of Funding Sources:

- Property Tax - Ge
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2022

Minimum level of expenditure for items classified as capital assets $3,000

Minimum level of expenditure for items classified as capital projects $3,000

		Completion Date:	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	Special Capital Projects - 10402						
Capital Improvement:	FAA Grant Matching -Airports	Ongoing	130,000	132,867	146,154	160,769	176,846
	Systems Upgrade - IT Various	Ongoing	60,000	66,000	250,000	275,000	302,500
	Computers / Laptops - Annual PC Replacement	Ongoing	47,474	45,154	46,508	47,903	0
	Various Vehicle Purchases	Ongoing	0	55,000	60,500	66,550	73,205
	Various Equipment Purchases	Ongoing	0	35,000	38,500	42,350	46,585
Funding Source:	Property tax and investment income						
Fund Total			237,474	334,021	541,662	592,572	599,136

		Completion Date	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	Bonds - County Jail 2010 - 10451						
Capital Improvement:	One Stop Shop	6/30/2023	179,289				
	Animal Shelter	6/30/3023	150,000				
	Siemens Capital Project	6/30/2023	2,279,203				
Funding Source:	Ending Fund Balance, Investment Income						
Fund Total			2,608,492	0	0	0	0

List of Funding Sources:
- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

Grand Total by FY

		FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:	All Funds					
Capital Improvement:	Total Funds	21,965,368	11,103,793	8,796,562	9,110,870	10,339,706

APPENDIX C

NYE COUNTY INDEBETEDNESS REPORT FY23

Entity: **Nye County, NV** **Date: July 1, 2022**

INDEBTEDNESS REPORT

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2021?** Yes ( ) No (X)

   If so, amount:

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2021?** Yes ( ) No (X)

   If so, amount:

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes (X) No ( ) N/A ( )
   If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2021-2022)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (X) No ( ) N/A ( )
   (Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller
(signature)

Entity: **Nye County, NV** Date: July 1, 2022

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2022

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation	11,119,000	
2. General obligation/revenue	18,076,000	
3. General obligation special assessment		
Total general obligation bonded debt		29,195,000
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	109,643	
2. Negotiable notes or bonds		
3. Capital lease purchases	749,175	
Total medium-term obligation debt		858,819
REVENUE BONDS		
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		
TOTAL INDEBTEDNESS		30,053,819
Authorized but unissued general obligation bonds		

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on **Schedule C-1** of your **Final Fiscal Year 2022-2023 budget**.

Entity: **Nye County, NV** Date: July 1, 2022

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2022

For the next five years, list the total dollar requirement for principal and interest broken down for e
indebtedness the entity currently has outstanding.

	2022-2023	2023-2024	2024-2025	2025-2026
G/O Bonds	881,345.55	894,081.15	900,308.55	922,062.55
G/O Revenue	1,137,096	1,137,649	1,137,970	1,138,061
G/O Special Assessment				
Medium-Term Obligation				
G/O Bonds/Loan	89,517	-	-	-
Notes/Bonds				
Leases/ Purchases	419,883	220,500	219,575	-
Revenue Bonds				
Other Lease Purchases				
Mortgages				
Warrants				
Special Assessments				
Other Debt				
TOTAL	2,527,841	2,252,230	2,257,854	2,060,123

Entity: Nye County, NV Date: July 1, 2022

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2022

The repayment schedules should start with the payment of principal and interest due **after June 30, 2022** and continue until any particular issue is retired.

Note Payable - RLF Medium Term Obligation - #2 - FY18 - Tonopah Public Works Buildings

	FUND:	10402	Int Rate:	3%	
FY	Pyt Due Date	Pyt Amt	Principal	Interest	Balance
2020	7/1/2019	43,670.91	38,801.04	4,869.87	123,528.05
2021	7/1/2020	43,670.91	39,965.07	3,705.84	83,562.98
2022	7/1/2021	43,670.91	41,164.02	2,506.89	42,398.96
2023	7/1/2022	43,670.93	42,398.96	1,271.97	-
		218,354.57	200,000.00	18,354.57	

Note Payable - Ambulance Replacement - Republic First National

	FUND:	10401	Int Rate:	3%	
FY	Pyt Due Date	Pyt Amt	Principal	Interest	Balance
2020	8/1/2019	69,395.04	61,184.33	8,210.71	195,546.04
2021	8/1/2020	69,395.04	63,141.12	6,253.92	132,404.92
2022	8/1/2021	69,395.04	65,160.49	4,234.55	67,244.43
2023	8/1/2022	69,395.04	67,244.43	2,150.61	-
		346,975.20	320,516.00	26,459.20	

Enterprise Fleet Lease Agreement FY19

FY	Payment Amount	Interest	Principal	Balance
FY20	200,000.00	36,948.73	163,051.27	549,048.60
FY21	200,000.00	27,253.46	172,746.54	376,302.06
FY22	200,000.00	16,981.69	183,018.31	193,283.75
FY23	199,382.89	6,099.15	193,283.74	0.00
TOTAL	**999,382.89**	**133,382.89**	**866,000.00**	

Enterprise Fleet Lease Agreement FY20-FY21

FY	Payment Amount	Interest	Principal	Balance
				950,000.00
FY21	220,500.00	52,338.06	168,161.94	781,838.06
FY22	220,500.00	41,983.96	178,516.04	603,322.02
FY23	220,500.00	30,992.34	189,507.66	413,814.36
FY24	220,500.00	19,323.94	201,176.06	212,638.30
FY25	219,575.39	6,937.09	212,638.30	-
TOTAL	**1,101,575.39**	**151,575.39**	**950,000.00**	

Entity: Nye County, NV Date: July 1, 2022

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2022

The repayment schedules should start with the payment of principal and interest due **after June 30, 2022** and continue until any particular issue is retired.

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
12/10/20	FY21						18,731,000
02/01/21	FY21			49,097	49,097	49,097	18,731,000
08/01/21	FY22	1.650%	655,000	173,285	828,285		18,076,000
02/01/22	FY22			167,881	167,881	996,166	18,076,000
08/01/22	FY23	1.650%	808,000	167,881	975,881		17,268,000
02/01/23	FY23			161,215	161,215	1,137,096	17,268,000
08/01/23	FY24	1.650%	822,000	161,215	983,215		16,446,000
02/01/24	FY24			154,434	154,434	1,137,649	16,446,000
08/01/24	FY25	1.650%	836,000	154,434	990,434		15,610,000
02/01/25	FY25			147,537	147,537	1,137,970	15,610,000
08/01/25	FY26	1.650%	850,000	147,537	997,537		14,760,000
02/01/26	FY26			140,524	140,524	1,138,061	14,760,000
08/01/26	FY27	1.650%	864,000	140,524	1,004,524		13,896,000
02/01/27	FY27			133,396	133,396	1,137,920	13,896,000
08/01/27	FY28	1.650%	878,000	133,396	1,011,396		13,018,000
02/01/28	FY28			126,153	126,153	1,137,549	13,018,000
08/01/28	FY29	***	892,000	126,153	1,018,153		12,126,000
02/01/29	FY29			118,778	118,778	1,136,931	12,126,000
08/01/29	FY30	1.870%	908,000	118,778	1,026,778		11,218,000
02/01/30	FY30			110,288	110,288	1,137,066	11,218,000
08/01/30	FY31	1.870%	925,000	110,288	1,035,288		10,293,000
02/01/31	FY31			101,640	101,640	1,136,928	10,293,000
08/01/31	FY32	1.870%	942,000	101,640	1,043,640		9,351,000
02/01/32	FY32			92,832	92,832	1,136,471	9,351,000
08/01/32	FY33	1.870%	960,000	92,832	1,052,832		8,391,000
02/01/33	FY33			83,856	83,856	1,136,688	8,391,000
08/01/33	FY34	1.870%	978,000	83,856	1,061,856		7,413,000
02/01/34	FY34			74,712	74,712	1,136,567	7,413,000
08/01/34	FY35	1.870%	997,000	74,712	1,071,712		6,416,000
02/01/35	FY35			65,390	65,390	1,137,101	6,416,000
08/01/35	FY36	1.870%	1,016,000	65,390	1,081,390		5,400,000
02/01/36	FY36			55,890	55,890	1,137,280	5,400,000
08/01/36	FY37	2.070%	1,036,000	55,890	1,091,890		4,364,000
02/01/37	FY37			45,167	45,167	1,137,057	4,364,000
08/01/37	FY38	2.070%	1,057,000	45,167	1,102,167		3,307,000
02/01/38	FY38			34,227	34,227	1,136,395	3,307,000
08/01/38	FY39	2.070%	1,080,000	34,227	1,114,227		2,227,000
02/01/39	FY39			23,049	23,049	1,137,277	2,227,000
08/01/39	FY40	2.070%	1,102,000	23,049	1,125,049		1,125,000
02/01/40	FY40			11,644	11,644	1,136,693	1,125,000
08/01/40	FY41	2.070%	1,125,000	11,644	1,136,644		-
02/01/41	FY41			-	-	1,136,644	-
TOTAL			**18,731,000.00**	**3,919,604.79**	**22,650,604.79**	**22,650,604.79**	

Entity: Nye County, NV Date: July 1, 2022

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2022

The repayment schedules should start with the payment of principal and interest due **after June 30, 2022** and continue until any particular issue is retired.

Series 2020 Bond - Pahrump Animal Shelter - FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
01/20/21	FY21	1.510%			-	-	4,100,000
08/01/21	FY22		381,000	32,847	413,847		3,719,000
02/01/22	FY22	1.510%		28,078	28,078	441,925	3,719,000
08/01/22	FY23		389,000	28,078	417,078		3,330,000
02/01/23	FY23	1.510%		25,142	25,142	442,220	3,330,000
08/01/23	FY24		395,000	25,142	420,142		2,935,000
02/01/24	FY24	1.510%		22,159	22,159	442,301	2,935,000
08/01/24	FY25		401,000	22,159	423,159		2,534,000
02/01/25	FY25	1.510%		19,132	19,132	442,291	2,534,000
08/01/25	FY26		407,000	19,132	426,132		2,127,000
02/01/26	FY26	1.510%		16,059	16,059	442,191	2,127,000
08/01/26	FY27		413,000	16,059	429,059		1,714,000
02/01/27	FY27	1.510%		12,941	12,941	442,000	1,714,000
08/01/27	FY28		419,000	12,941	431,941		1,295,000
02/01/28	FY28	1.510%		9,777	9,777	441,718	1,295,000
08/01/28	FY29		425,000	9,777	434,777		870,000
02/01/29	FY29	1.510%		6,569	6,569	441,346	870,000
08/01/29	FY30		432,000	6,569	438,569		438,000
02/01/30	FY30	1.510%		3,307	3,307	441,875	438,000
08/01/30	FY31		438,000	3,307	441,307		-
02/01/31	FY31	1.510%		-	-	441,307	-
TOTAL			**4,100,000.00**	**319,172.89**	**4,419,172.89**	**4,419,172.89**	

Entity: Nye County, NV Date: July 1, 2022

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2022

The repayment schedules should start with the payment of principal and interest due after **June 30, 2022** and continue until any particular issue is retired.

Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
06/29/21	FY21	2.320%			-	-	7,400,000
03/01/22	FY22	2.320%	-	115,407	115,407	115,407	7,400,000
09/01/22	FY23	2.320%	134,000	85,840	219,840		7,266,000
03/01/23	FY23	2.320%	135,000	84,286	219,286	439,126	7,131,000
09/01/23	FY24	2.320%	143,000	82,720	225,720		6,988,000
03/01/24	FY24	2.320%	145,000	81,061	226,061	451,780	6,843,000
09/01/24	FY25	2.320%	150,000	79,379	229,379		6,693,000
03/01/25	FY25	2.320%	151,000	77,639	228,639	458,018	6,542,000
09/01/25	FY26	2.320%	164,000	75,887	239,887		6,378,000
03/01/26	FY26	2.320%	166,000	73,985	239,985	479,872	6,212,000
09/01/26	FY27	2.320%	171,000	72,059	243,059		6,041,000
03/01/27	FY27	2.320%	173,000	70,076	243,076	486,135	5,868,000
09/01/27	FY28	2.320%	178,000	68,069	246,069		5,690,000
03/01/28	FY28	2.320%	180,000	66,004	246,004	492,073	5,510,000
09/01/28	FY29	2.320%	185,000	63,916	248,916		5,325,000
03/01/29	FY29	2.320%	187,000	61,770	248,770	497,686	5,138,000
09/01/29	FY30	2.320%	192,000	59,601	251,601		4,946,000
03/01/30	FY30	2.320%	194,000	57,374	251,374	502,974	4,752,000
09/01/30	FY31	2.320%	199,000	55,123	254,123		4,553,000
03/01/31	FY31	2.320%	202,000	52,815	254,815	508,938	4,351,000
09/01/31	FY32	2.320%	207,000	50,472	257,472		4,144,000
03/01/32	FY32	2.320%	210,000	48,070	258,070	515,542	3,934,000
09/01/32	FY33	2.320%	212,000	45,634	257,634		3,722,000
03/01/33	FY33	2.320%	215,000	43,175	258,175	515,810	3,507,000
09/01/33	FY34	2.320%	221,000	40,681	261,681		3,286,000
03/01/34	FY34	2.320%	223,000	38,118	261,118	522,799	3,063,000
09/01/34	FY35	2.320%	230,000	35,531	265,531		2,833,000
03/01/35	FY35	2.320%	232,000	32,863	264,863	530,394	2,601,000
09/01/35	FY36	2.320%	239,000	30,172	269,172		2,362,000
03/01/36	FY36	2.320%	242,000	27,399	269,399	538,571	2,120,000
09/01/36	FY37	2.320%	248,000	24,592	272,592		1,872,000
03/01/37	FY37	2.320%	251,000	21,715	272,715	545,307	1,621,000
09/01/37	FY38	2.320%	258,000	18,804	276,804		1,363,000
03/01/38	FY38	2.320%	261,000	15,811	276,811	553,614	1,102,000
09/01/38	FY39	2.320%	269,000	12,783	281,783		833,000
03/01/39	FY39	2.320%	272,000	9,663	281,663	563,446	561,000
09/01/39	FY40	2.320%	279,000	6,508	285,508		282,000
03/01/40	FY40	2.320%	282,000	3,271	285,271	570,779	-
03/01/40	FY40	2.320%			-		-
TOTAL			**7,400,000.00**	**1,888,269.91**	**9,288,269.91**	**9,288,269.91**	

Entity: Nye County, NV

(1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE
None					

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
None					