

DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/22

Before incurring any debt to be re-paid from property taxes of the Town, the Board shall cause reports to be prepared stating the following information:

- A. The total of any Town medium term note outstanding is: **\$0**
The Town Board has concluded that no future annual debt service requirements for a loan will impair the General Fund.
- At this time the Town Board does not anticipate any future general obligation loan, medium term note, or leases.
- B. The Town's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- For FY 2021-2022, the Town's assessed valuation is **\$1,251,197,924**
- The Town's debt is limited to 25% of the assessed valuation is: **\$312,799,481**
- The total outstanding debt at June 30, 2022 is: **\$0**
- C. The general obligation debt per capita of the Town is: **\$0.00**
- The 2022-2023 state population estimate provided by the State Department of Taxation is: **41,069**
- D. The general obligation debt of the Town as a percentage of assessed valuation of all taxable property within the boundaries of the town is: **0.00%**
- The total debt at June 30, 2022 is: **\$0**
- For fiscal year 2022 - 2023, the Town's assessed valuation is: **\$1,445,333,991**

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- E. The Town intentions, at this time, is to sell any future debt by means of a competitive bid, unless the borrowing is from a governmental entity.
- F. There is no anticipated future debt planned by the Town Board, at this time.
- G. The General and Special Revenue Funds will provide any necessary operating expenses related to any future capital equipment operations.

Chief Financial Officer:

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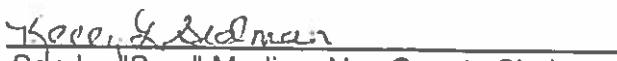
Approved on this 2nd day of August, 2022

NYE COUNTY BOARD OF COMMISSIONERS



Frank Carbone, Chair

Attest:



Sandra "Sam" Merlino, Nye County Clerk
And Ex-Officio Clerk of the Board

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INDEBTEDNESS REPORT

As of June 30, 2022

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2021? Yes () No (x)

If so, amount: \$ _____ Date: ____ / ____ / ____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2021? Yes () No (x)

If so, amount: \$ _____ Date: ____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes () No (x) N/A ()
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2021-2022)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (x) No () N/A ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller

(signature)

SCHEDULE OF INDEBTEDNESS REPORT
For June 30, 2022

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation _____
 2. General obligation/revenue _____
 3. General obligation special assessment _____
- Total general obligation bonded debt _____

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds _____
 2. Negotiable notes or bonds _____
 3. Capital lease purchases _____
- Total medium-term obligation debt _____

REVENUE BONDS

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change _____
 2. Mortgages _____
 3. Warrants _____
 4. Special Assessments _____
 5. Other (specify) _____
 6. Other (specify) _____
- Total other debt _____

TOTAL INDEBTEDNESS

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2022-2023 budget.

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS
For June 30, 2022

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
G/O Bonds	\$	\$	\$	\$	\$
G/O Revenue	\$	\$	\$	\$	\$
G/O Special Assessment	\$	\$	\$	\$	\$
Medium-Term Obligation					
G/O Bonds	\$	\$	\$	\$	\$
Notes/Bonds	\$	\$	\$	\$	\$
Leases/ Purchases	\$	\$	\$	\$	\$
Revenue Bonds	\$	\$	\$	\$	\$
Other Lease Purchases	\$	\$	\$	\$	\$
Mortgages	\$	\$	\$	\$	\$
Warrants	\$	\$	\$	\$	\$
Special Assessments	\$	\$	\$	\$	\$
Other Debt	\$	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$	\$

SCHEDULE OF DEBT REPAYMENT
For June 30, 2022

The repayment schedules should start with the payment of principal and interest due after June 30, 2022 and continue until any particular issue is retired.

The Town currently has no debt.

DEBT					
	Payment Due Date	<u>Year Ended</u> June 30	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1					
2					
3					
	Total Due	Total	\$0	\$0	\$0

(1)	CONTENDED GENERAL OBLIGATION DEBT	(2)	(3)	(4)	(5)	(6)
PURPOSE	TYPE	AMOUNT	TERM	FINAL PYMT DATE	INTEREST RATE	