DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/22

Before incurring any debt to be re-paid from property taxes of the Town, the Board shall cause reports to be prepared stating the following information:

A. The total of any Town medium term note outstanding is: **$0**

The Town Board has concluded that no future annual debt service requirements for a loan will impair the General Fund.

At this time the Town Board does not anticipate any future general obligation loan, medium term note, or leases.

B. The Town's capacity to incur future general obligation debt without exceeding the applicable debt limit.

For FY **2021-2022**, the Town's assessed valuation is	**$1,251,197,924**
The Town's debt is limited to 25% of the assessed valuation is:	**$312,799,481**
The total outstanding debt at June 30, **2022** is:	**$0**

C. The general obligation debt per capita of the Town is:	**$0.00**
The **2022-2023** state population estimate provided by the State Department of Taxation is:	**41,069**

D. The general obligation debt of the Town as a percentage of assessed valuation of all taxable property within the boundaries of the town is:	**0.00%**
The total debt at June 30, **2022** is:	**$0**
For fiscal year **2022 - 2023**, the Town's assessed valuation is:	**$1,381,088,053**

DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP - 07/01/21 22 cc.

E. **The Town intentions, at this time, is to sell any future debt by means of a competitive bid, unless the borrowing is from a governmental entity.**

F. **There is no anticipated future debt planned by the Town Board, at this time.**

G. **The General and Special Revenue Funds will provide any necessary operating expenses related to any future capital equipment operations.**

Chief Financial Officer:

Savannah Rucker, Comptroller
2101 E Calvada Blvd, Suite 200
Pahrump, NV 89048
(775) 751-6391
srrucker@co.nye.nv.us

Approved on this 2nd day of August, 2022

NYE COUNTY BOARD OF COMMISSIONERS

Frank Carbone

Frank Carbone, Chair

Attest:

Becca L Seidman

Sandra "Sam" Merlino, Nye County Clerk
And Ex-Officio Clerk of the Board

Entity: Town of Pahrump Date: 7/1/2022

INDEBTEDNESS REPORT

As of June 30, 3022

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2021?** Yes ( ) No (x)

   If so, amount: $____________________ Date: ____/____/____

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2021?** Yes ( ) No (x)

   If so, amount: $________________ Date: ____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes ( ) No (x) N/A ( )
   If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2021-2022)**

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** Yes (x) No ( ) N/A ( )

Submitted By: Savannah Rucker, Nye County Comptroller
(signature)

Entity: Town of Pahrump Date: 7/1/2022

SCHEDULE OF INDEBTEDNESS REPORT
For June 30, 2022

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☑

GENERAL OBLIGATION BONDS

1. General obligation ______
2. General obligation/revenue ______
3. General obligation special assessment ______

Total general obligation bonded debt ______

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds ______
2. Negotiable notes or bonds ______
3. Capital lease purchases ______

Total medium-term obligation debt ______

REVENUE BONDS ______

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change ______
2. Mortgages ______
3. Warrants ______
4. Special Assessments ______
5. Other (specify) ______
6. Other (specify) ______

Total other debt ______

TOTAL INDEBTEDNESS ______

Authorized but unissued general obligation bonds ______

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2022-2023 budget**.

Entity: Town of Pahrump

Date: 7/1/2022

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS
For June 30, 2022

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
G/O Bonds	$	$	$	$	$
G/O Revenue	$	$	$	$	$
G/O Special Assessment	$	$	$	$	$
Medium-Term Obligation					
G/O Bonds	$	$	$	$	$
Notes/Bonds	$	$	$	$	$
Leases/ Purchases	$	$	$	$	$
Revenue Bonds	$	$	$	$	$
Other Lease Purchases	$	$	$	$	$
Mortgages	$	$	$	$	$
Warrants	$	$	$	$	$
Special Assessments	$	$	$	$	$
Other Debt	$	$	$	$	$
TOTAL	$	$	$	$	$

SCHEDULE OF DEBT REPAYMENT
For June 30, 2022

The repayment schedules should start with the payment of principal and interest dueafter June 30, 2022 and continue until any particular issue is retired.

The Town currently has no debt.

	DEBT				
	Payment Due Date	Year Ended June 30	Principal	Interest	Total
1					
2					
3					
	Total Due	Total	$0	$0	$0

Entity: Town of Pahrump

Date: 7/1/2022

(1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets $3,000 ENTITY: Town of Pahrump

Minimum level of expenditure for items classified as capital projects $3,000 DATE: July 1, 2022

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	General Fund Admin 25101							
Capital Improvement:	Software and Computer Equipment	6/30/2027	10,000	10,000	10,000	10,000	10,000	As software & equipment become obsolete, need ability to replace.
B&G & Arena	Out of cycle capital purchases, repairs, and	6/30/2027	100,000	100,000	100,000	100,000	100,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by B&G.
Fire	Grant Match - Equipment	6/30/2027	35,000	25,000	25,000	25,000	25,000	Grant Match - Equipment
Fire	Out of cycle capital purchases, repairs, and	6/30/2027	75,000	65,000	75,000	75,000	75,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by the Fire Dept
Fund/Department			220,000	200,000	210,000	210,000	210,000	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Econ Dev Room Tax Fund 25221							
Capital Improvement:	Out of cycle capital purchases	6/30/2023	220,000					Unscheduled, and unplanned purchase of capital assets in regards to Economic Development.
Fund/Department			220,000	-	-	-	-	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Parks Room Tax Fund 25223							
Capital Improvement:	Kellogg Park	6/30/2027	90,000	60,000	60,000	60,000	60,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department			90,000	60,000	60,000	60,000	60,000	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Arena Room Tax 25224							
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	6/30/2027	15,000	15,000	15,000	15,000	15,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Arena assets.
	Arena Groomer	6/30/2023	50,000	-				Replace arena groomer
	Arena Shade Cover	6/30/2025	295,000	295,000	500,000			Arena Shade Cover
Fund/Department			360,000	310,000	515,000	15,000	15,000	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Public Safety Sales Tax - Sheriff 25234							
Capital Improvement:	Various Capital Projects - TBD by NCSO	6/30/2023	1,150,000					To be presented to BOCC FY23
Fund/Department			1,150,000	-	-	-	-	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Public Safety Sales Tax - Fire 25235							
Capital Improvement:	Suppression, Forced Entry, lights, & Tools	6/30/2023	30,000					
	New Hose for new apparatus	6/30/2023	25,000					
	LPG Detectors	6/30/2023	1,200					
	Additional Dorm Beds	6/30/2023	4,000					
	New heavy lift rescue jacks	6/30/2023	20,000					
	Fire Thermal Imaging Cameras	6/30/2023	15,000					
	New RIT Packs	6/30/2023	6,000					
	New Fire Personal Protective Equip (turnou	6/30/2023	27,000					
	New fire nozzles for new apparatus	6/30/2023	9,000					
	New fire Telescoping Portable Scene Light	6/30/2023	3,000					
	Addtl Fire 800 mhz mobile radios	6/30/2023	15,000					
	Type V Brush Engine	6/30/2023	600,000					
	Add'l Portable 800 mhz radios	6/30/2023	24,000					
	Addtl Toughbook	6/30/2023	15,000					
	Addtl CradlePoint	6/30/2023	4,000					
	New Type 1 Engine	6/30/2023	850,000					
	Additional Ballistic Vests	6/30/2023	7,500					
	New Apparatus Steel Building Sta 3	6/30/2023	900,000					
	On-going capital projects	6/30/2023	1,944,300					
Fund/Department			4,500,000	-	-	-	-	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Fire Impact Fees 25251							
Capital Improvement:	Bell Vista Fire Stn Rebuild	6/30/2023	370,000					Bell Vista Fire Stn Rebuild
	Expand Station 5	6/30/2023		300,000				Expand Stn 5
Fund/Department			370,000	300,000	-	-	-	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Parks Impact Fees 25252							
Capital Improvement:	Kellogg Park	6/30/2026	450,000	100,000	100,000	100,000	100,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department			450,000	100,000	100,000	100,000	100,000	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Business License 25268							
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	6/30/2023	290,000					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Business License and Code Enforcement assets.
	Vehicle	6/30/2023	60,000					
Fund/Department			350,000	-	-	-	-	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Cemetery Fund 25272							
Capital Improvement:	Vet Memorial - Restrooms	6/30/2023	475,000					Install restrooms at the Cemetery - Remainder paid from Capital Proj 25401
	Out of cycle capital purchases, repairs, and maintenance	6/30/2023	25,000					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Cemetery assets.
	Shop/Storage	6/30/2025	65,000	20,000	20,000	20,000		Add shop & storage at Cemetery
Fund/Department			565,000	20,000	20,000	20,000	-	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Swimming Pool 25274							
Capital Improvement:	Shade Covers	6/30/2023	110,000	50,000				Shade covers at the Swimming Pool
	Out of cycle capital purchases, repairs, and maintenance	6/30/2023	40,000	25,000	25,000	25,000	25,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Swimming Pool assets. Expected expenses annually.
Fund/Department			150,000	75,000	25,000	25,000	25,000	

Fund/Department	General Fund Capital Fund 25401	COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Capital Improvement:								
	Admin							
	Computer/Network Hardware & Software	6/30/2022	250,000					Includes $5500 server, $1500 new switch (Tourism)
	B&G							
	AC Units	6/30/2023	50,000					New AC units for Town buildings
	B&G New Metal Building	6/30/2023	800,000					B&G is outgrowing their space & need a larger building for expansion.
	Field Mower	6/30/2023	95,000					New field mower
	IDMP Bleacher Shade Covers Flds 3&4	6/30/2023	11,000					Replacement of shade covers for Fields 3 &4 bleachers
	IDMP Skatepark Lighting	6/30/2023	200,000					Installation of new lighting, no lighting currently exists - APPROVED BOCC 8/1/17
	IDMP Skatepark Resurfacing	6/30/2023	250,000					Resurfacing of skatepark for safety - APPROVED BOCC 8/1/17
	IDMP Volleyball Court	6/30/2023	50,000					Installation of new volleyball court - APPROVED BOCC 8/1/17
	Kellogg Park	6/30/2027	1,500,000	200,000	200,000	200,000	200,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
	Petrack Park Landscaping	6/30/2023	20,000					Landscaping around Marquee
	Petrack Park Tennis Court Resurfacing	6/30/2024		25,000				Resurface tennis courts - continue from FY21
	Playground Rubber Floors	6/30/2023	120,000					New rubber floors for playground areas
	Service Trucks	6/30/2027	50,000	50,000	50,000	50,000	50,000	B&G requires new trucks to replace old ones in the fleet.
	Simkins Park Landscaping	6/30/2023	10,000					Landscaping at Simkins Park - APPROVED BOCC 8/1/17
	Sod Cutter	6/30/2023	30,000					Replacement sod cutter
	Out of cycle capital purchases, repairs, and maintenance	6/30/2023	702,351					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by B&G.
	Simkins Park Horseshoe Pits & Gazebo	6/30/2024	100,000	100,000				Horseshoe pits & gazebo at Simkins Park
	Simkins Park Lighting - Basketball & Tenni	6/30/2024		160,000				Lighting for Basketball & Tennis Courts at Simkins
	Simkins Park Tennis Courts	6/30/2024		160,000				Tennis courts at Simkins Park
	IDMP Scoreboards	6/30/2025		55,000	55,000			Scoreboard for IDM Park
	Simkins Park Playground Shade Cover	6/30/2025			100,000			Simkins Park playground shade covers
	IDMP Metal Roof for Gazebo	6/30/2026				75,000		Reroof IDM Park gazebo
	IDMP Snack Bar & Restroom Remodel	6/30/2023	35,000					
	Well upgrades required	6/30/2023	100,000					
	Fire							
	Command Vehicle	6/30/2023	80,000					
	Replace Engines 3 (Pierce)	6/30/2023	650,000					Replace fire engine 3
	Out of cycle capital purchases, repairs, and maintenance	6/30/2023	100,000					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by the Fire Dept
	Replace Engines 5 (Pierce)	6/30/2025			650,000			Replace fire engine
	Tourism							
	Tourism Vehicle	6/30/2023	50,000					Tourism Vehicle
	TV Building							
	New AC Unit	6/30/2023	10,000					Replacement of old AC Units - 1 replaced each year
Fund/Department			5,263,351	750,000	1,055,000	325,000	250,000	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	General Fund Ad Valorem Capital 25402							
Capital Improvement:	Equipment - Dump Truck	6/30/2023	110,000					B&G Heavy Equipment
	Out of cycle capital purchases, repairs, and maintenance	6/30/2023	10,000					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Town assets.
Fund/Department			120,000	-	-	-	-	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Arena Capital Fund 25411							
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	6/30/2022	15,000					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Arena assets.
	Equipment - Tractor		50,000					
Fund/Department			65,000	-	-	-	-	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	TV Capital Fund 25412							
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	6/30/2022	15,000					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of the TV Building & its assets.
Fund/Department			15,000	-	-	-	-	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Fairgrounds Room Tax 25414							
Capital Improvement:	Fairgrounds Project	6/30/2030	2,900,000	200,000	200,000	200,000	200,000	Fairgrounds will be an ongoing project as funds become available.
	Equipment	6/30/2023	150,000					
Fund/Department			3,050,000	200,000	200,000	200,000	200,000	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Ambulance Enterprise Fund 25520							
Capital Improvement:	1 Ambulance - ordered FY21	6/30/2023	190,000					1 new ambulance
	2 Ambulance (refurbished)	6/30/2023	260,000					2 ambulance refurbished
	1 Ambulance	6/30/2023		180,000				1 new ambulance
	1 Ambulance	6/30/2024			180,000			1 new ambulance
	1 Ambulance	6/30/2025				180,000		1 new ambulance
	1 Ambulance	6/30/2026					180,000	
Fund/Department			450,000	180,000	180,000	180,000	180,000	

		COMP DATE	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	Notes:
Fund/Department	Golf Course Enterprise Fund 25521							
Capital Improvement:	Golf Course Greens	6/30/2023	100,000					Sode Greens with Bermuda Grass to preserve Greens year-round
	Clubhouse Restrooms	6/30/2024		10,000				Improvements to the Clubhouse Restrooms including new stalls
	Handicap Access	6/30/2024		25,000				2nd Floor Access in Clubhouse
	Clubhouse Renovations	6/30/2024		75,000				improvements to the clubhouse including Snack Bar Area, Doors, Electric, Interior Décor
	Irrigation System	6/30/2024		6,000				Replace Old Heads/Values
	Cart Barn	6/30/2025			100,000			Install a Cart Barn for storage and increase our fleet size
	Paint Clubhouse	6/30/2026				10,000		Hire Artist to Paint the Clubhouse to look like a Golf Ball
	Pump Station	6/30/2023	150,000					For Irrigation System
	Greens Mower	6/30/2024		20,000				Used Greens Mower
	Utility Cart	6/30/2024		15,000				Utility Truck
	Refrigeration	6/30/2024		4,000				Snack Bar Refrigeration
	Topdresser	6/30/2024		10,000				Topdresser to apply sand
	Aerator	6/30/2024		15,000				For Greens and Fairways
	Furnishings	6/30/2024		7,500				Clubhouse Tables and Chairs
	Spray Rig	6/30/2024		20,000				Spray unit to apply chemicals
	Planet Air	6/30/2024		10,000				Verticutter for Greens
	Ice Machine	6/30/2025			4,000			Ice Machine for Snack Bar
	Utility Cart	6/30/2025			10,000			Utility Cart for maintenance staff
	Furnishings	6/30/2025			10,000			Golf Shop Furishings
	Irrigation Supplies	6/30/2026				10,000		Extra Stock of Supplies for System
	Rough Mower	6/30/2026				40,000		Rough Mower
	Turbine Blower	6/30/2027					10,000	Turbine blower
Fund/Department			250,000	217,500	124,000	60,000	10,000	