

NYE COUNTY

Debt Management Policy
Fiscal Year 2024

Updated July 2023

Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

Outstanding, Authorized and Proposed General Obligation Debt

As of June 30, 2023, the County currently carries general obligation bond debt in the amount of \$27,729,000 Capital Leases in the amount of \$413,814. The County's total outstanding debt as of June 30, 2023, is \$28,142,814.

Outstanding General Obligation Debt				
June 30, 2022				
Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
<u>MEDIUM-TERM G.O. FINANCING</u>				
Enterprise Lease FY20	7/1/2019	7/1/2024	950,000	413,814
TOTAL MEDIUM-TERM GENERAL OBLIGATION DEBT				413,814
<u>GENERAL OBLIGATION BONDS</u>				
Series 2020A 2020B Bond - Jail Bond Refinance (FY21)	12/10/2020	2/1/2041	18,845,000	17,268,000
GO Bond 2021 - Animal Shelter (FY21)	1/20/2021	2/1/2031	4,100,000	3,330,000
IPA - ESCO - Siemens Energy Project (FY21)	6/25/2021	3/1/2040	7,400,000	7,131,000
TOTAL G.O. BOND DEBT				27,729,000
TOTAL GENERAL OBLIGATION DEBT				28,142,814

The County's debt service ad valorem tax rate for Fiscal Year 2022-2023 is .00 cents per \$100 assessed valuation. The County's tax base, i.e., the total assessed valuation within the County, is \$2,176,704,827.

General Obligation Bonds & Medium-Term General Obligation Bonds Source of Funding

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt;

The County does not currently, or plan to, levy a tax rate to repay outstanding bonds. In Fiscal Year 2016 the Nye County Board of County Commissioners collapsed the Capital Projects Endowment fund (10493) and those remaining funds were budgeted to be transferred to the Debt Service fund (10391) for future years' debt payments. Traditionally the County's general debt obligations are paid via ad valorem property taxes and net proceeds, this is true FY18 through FY24. FY24 net proceeds are budgeted as an operating transfer from the County General Fund into the County Capital Fund (10401) to fund capital projects, as well as maintain funding levels for debt payments. It should be recognized that changing circumstances require flexibility and revision to the standard operating procedure.

County Capital Fund (10401)			
	2022	2023	2024
	Audited	Estimated	Budgeted
Property Tax Revenues	501,104	580,700	570,438
Operating Transfer - GF (Net Proceeds)	33,664	8,878	1,842
Operating Transfer - GF (Addtl Capital)	4,974,214	2,685,854	55,109
Sale from Surplus Property	-	-	-
Capital Lease Proceeds	-	-	-
Other Revenue	36,194	-	-
Earnings on Investments	(643,766)	(280,000)	100,000
Total Revenues	4,901,410	2,995,432	727,389
Budgeted/Actual Capital	2,347,122	1,801,500	4,097,789
Bond Recall Related Expenditures	-	-	3,394,723
Transfers Out - Debt Service	1,466,867	1,523,646	1,360,703
Total Expenditures	3,813,989	3,325,146	8,853,215
Net Cashflow	1,087,421	(329,714)	(8,125,826)
Beginning Fund Balance	10,776,051	11,863,472	11,533,758
Ending Fund Balance	11,863,472	11,533,758	3,407,932

SOURCE: The County's 2022 Comprehensive Annual Financial Report and 2024 Final Budget

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

Pursuant to NRS 244A.059, the County's debt limit is \$217,670,483. This figure equals 10% of the FY22-23 total assessed valuation of taxable property in the County (\$2,176,704,827). The County's remaining debt capacity is \$189,742,617 including pending medium-term obligation debt.

General Obligation Debt Limit	
Based on Fiscal Year 2022-2023 Assessed Value	
Total Assessed Value	2,176,704,827
General Obligation Debt Limit (10% of Assessed Value)	217,670,483
Outstanding General Obligation Debt	27,927,866
Proposed General Obligation Debt	-
Available General Obligation Debt Limit	189,742,617
SOURCE: Nevada Department of Taxation, Fiscal Year 2022-2023 Property Tax Rates for Nevada Local Governments.	

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state;

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

The following table shows a comparison of the County's outstanding debt with other comparable local governments.

General Obligation Debt Comparison

As of June 30, 2022

County	Overall Direct Tax Supported & Self Supported Debt FY22 (1)	Population 2022 (2)	FY 2022 Assessed Value (3)	GO Debt per Capita	GO Debt as a % of Assessed Value
Douglas County	\$27,035,131	52,674	\$4,640,874,683	\$513.25	0.58%
Nye County	\$27,927,866	51,334	\$2,241,880,703	\$544.04	1.25%
Churchill County	\$0	26,564	\$1,175,483,570	\$0.00	0.00%
Pershing County	\$425,097	7,344	\$384,514,450	\$57.88	0.11%
Elko County	\$65,632	56,396	\$2,498,944,791	\$1.16	0.00%
Lincoln County	\$1,349,364	4,971	\$315,023,149	\$271.45	0.43%
Mineral County	\$271,287	4,870	\$290,198	\$55.71	93.48%
			Average:	\$206.21	13.69%

Sources:

1. SOURCE: Tax Supported Debt: Schedule of Indebtedness as of FYE 06/30/2022 submitted to the Department of Taxation.
2. SOURCE: Population: Population as certified by Governor located here: http://tax.nv.gov/Publications/Population_Statistics_and_Reports/
3. SOURCE: Nevada Department of Taxation, Fiscal Year 2022-2023 Property Tax Rates for Nevada Local Governments.

Per Assessed Valuation:

The County's general obligation debt as a percentage of assessed valuation of all taxable property within the boundaries of the County equals 1.28% for FY23.

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;

The County does not expect to sell any new debt in FY 2023-24.

Bonds can generally be sold at a competitive sale, negotiated sale, or privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost ("TIC") on the bonds. The TIC is the discount rate which results in a present value of the future debt service payments equal to the amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the County to be sold at competitive sale. For most County general obligation bonds a competitive sale will usually result in the lowest true interest cost on the bonds. There are certain circumstances under which the County would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The County will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the County determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for County. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure, and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The County has prepared a Capital Improvement Plan, which is attached as Appendix B. The operational costs for the County capital improvement plan are paid from both the County Capital Fund (10401) and the County Special Capital Fund (10402). The County Capital Fund (10401) generates revenues from Ad Valorem taxes, an operating transfer out of the County General Fund for Net Proceeds revenues, and investment income. The tax rate for the support of capital projects from fund 10401-Nye County Capital was reinstated for the FY21 year with a tax rate of \$0.035 per \$100 of the assessed valuation, this tax rate was not established by raising the overall property tax rate but from a reallocation of the existing property tax rates within Nye County's purview. The County Special Capital Fund (10402) receives revenue from Ad Valorem taxes, and investment income. The tax rate for the support of the County's capital purchases in fund 10402-Nye County Special Capital Fund is set by NRS 354.59815 at \$0.025 per \$100 of the assessed valuation. As such, any capital costs incurred by the County are not expected to affect the tax rate.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

(1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or

(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.

A summary of the County's five-year Capital Improvement Plan (CIP) is attached as Appendix B. The County currently utilizes Ad Valorem as a funding source for capital projects - interest income, governmental services tax revenues, and net proceeds. These funds are generally used for major repairs, remodeling, and additions to County facilities. Funding for larger capital projects has traditionally been funded with voter-approved general obligation bonds.

Chief Financial Officer of the County

NRS 350.013 1.(e) A statement containing the name, title, mailing address, and telephone number of the chief financial officer of the municipality.

The chief financial officer of the County is:

Elizabeth Jordan, Interim Comptroller

2101 E. Calvada Blvd., Suite 200

Pahrump, Nevada 89048

(775) 751-6391

eljordan@nyecountynv.gov

comptroller@co.nye.nv.us

Board of County Commissioners Approval

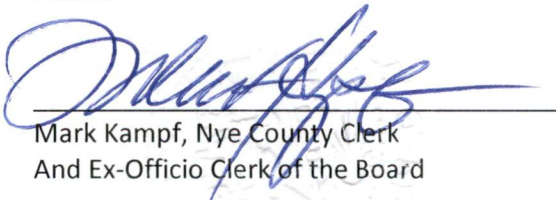
Approved on this 1st day of August 2023.

NYE COUNTY BOARD OF COMMISSIONERS



Bruce Jabbour, Chair

Attest:


Mark Kampf, Nye County Clerk
And Ex-Officio Clerk of the Board

APPENDIX A
DEBT SERVICE SCHEDULES

Debt Service Schedule Summary

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
12/10/20	FY21						18,731,000
02/01/21	FY21			49,097	49,097	49,097	18,731,000
08/01/21	FY22	1.650%	655,000	173,285	828,285		18,076,000
02/01/22	FY22			167,881	167,881	996,166	18,076,000
08/01/22	FY23	1.650%	808,000	167,881	975,881		17,268,000
02/01/23	FY23			161,215	161,215	1,137,096	17,268,000
08/01/23	FY24	1.650%	822,000	161,215	983,215		16,446,000
02/01/24	FY24			154,434	154,434	1,137,649	16,446,000
08/01/24	FY25	1.650%	836,000	154,434	990,434		15,610,000
02/01/25	FY25			147,537	147,537	1,137,970	15,610,000
08/01/25	FY26	1.650%	850,000	147,537	997,537		14,760,000
02/01/26	FY26			140,524	140,524	1,138,061	14,760,000
08/01/26	FY27	1.650%	864,000	140,524	1,004,524		13,896,000
02/01/27	FY27			133,396	133,396	1,137,920	13,896,000
08/01/27	FY28	1.650%	878,000	133,396	1,011,396		13,018,000
02/01/28	FY28			126,153	126,153	1,137,549	13,018,000
08/01/28	FY29	***	892,000	126,153	1,018,153		12,126,000
02/01/29	FY29			118,778	118,778	1,136,931	12,126,000
08/01/29	FY30	1.870%	908,000	118,778	1,026,778		11,218,000
02/01/30	FY30			110,288	110,288	1,137,066	11,218,000
08/01/30	FY31	1.870%	925,000	110,288	1,035,288		10,293,000
02/01/31	FY31			101,640	101,640	1,136,928	10,293,000
08/01/31	FY32	1.870%	942,000	101,640	1,043,640		9,351,000
02/01/32	FY32			92,832	92,832	1,136,471	9,351,000

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08/01/32	FY33	1.870%	960,000	92,832	1,052,832		8,391,000
02/01/33	FY33			83,856	83,856	1,136,688	8,391,000
08/01/33	FY34	1.870%	978,000	83,856	1,061,856		7,413,000
02/01/34	FY34			74,712	74,712	1,136,567	7,413,000
08/01/34	FY35	1.870%	997,000	74,712	1,071,712		6,416,000
02/01/35	FY35			65,390	65,390	1,137,101	6,416,000
08/01/35	FY36	1.870%	1,016,000	65,390	1,081,390		5,400,000
02/01/36	FY36			55,890	55,890	1,137,280	5,400,000
08/01/36	FY37	2.070%	1,036,000	55,890	1,091,890		4,364,000
02/01/37	FY37			45,167	45,167	1,137,057	4,364,000
08/01/37	FY38	2.070%	1,057,000	45,167	1,102,167		3,307,000
02/01/38	FY38			34,227	34,227	1,136,395	3,307,000
08/01/38	FY39	2.070%	1,080,000	34,227	1,114,227		2,227,000
02/01/39	FY39			23,049	23,049	1,137,277	2,227,000
08/01/39	FY40	2.070%	1,102,000	23,049	1,125,049		1,125,000
02/01/40	FY40			11,644	11,644	1,136,693	1,125,000
08/01/40	FY41	2.070%	1,125,000	11,644	1,136,644		-
02/01/41	FY41			-	-	1,136,644	-
TOTAL			18,731,000.00	3,919,604.79	22,650,604.79	22,650,604.79	

Debt Service Schedule Summary

Series 2020 Bond - Pahrump Animal Shelter - FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
01/20/21	FY21	1.510%			-	-	4,100,000
08/01/21	FY22		381,000	32,847	413,847		3,719,000
02/01/22	FY22	1.510%		28,078	28,078	441,925	3,719,000
08/01/22	FY23		389,000	28,078	417,078		3,330,000
02/01/23	FY23	1.510%		25,142	25,142	442,220	3,330,000
08/01/23	FY24		395,000	25,142	420,142		2,935,000
02/01/24	FY24	1.510%		22,159	22,159	442,301	2,935,000
08/01/24	FY25		401,000	22,159	423,159		2,534,000
02/01/25	FY25	1.510%		19,132	19,132	442,291	2,534,000
08/01/25	FY26		407,000	19,132	426,132		2,127,000
02/01/26	FY26	1.510%		16,059	16,059	442,191	2,127,000
08/01/26	FY27		413,000	16,059	429,059		1,714,000
02/01/27	FY27	1.510%		12,941	12,941	442,000	1,714,000
08/01/27	FY28		419,000	12,941	431,941		1,295,000
02/01/28	FY28	1.510%		9,777	9,777	441,718	1,295,000
08/01/28	FY29		425,000	9,777	434,777		870,000
02/01/29	FY29	1.510%		6,569	6,569	441,346	870,000
08/01/29	FY30		432,000	6,569	438,569		438,000
02/01/30	FY30	1.510%		3,307	3,307	441,875	438,000
08/01/30	FY31		438,000	3,307	441,307		-
02/01/31	FY31	1.510%		-	-	441,307	-
TOTAL			4,100,000.00	319,172.89	4,419,172.89	4,419,172.89	

Debt Service Schedule Summary

Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
06/29/21	FY21	2.320%			-	-	7,400,000
03/01/22	FY22	2.320%	-	115,407	115,407	115,407	7,400,000
09/01/22	FY23	2.320%	134,000	85,840	219,840		7,266,000
03/01/23	FY23	2.320%	135,000	84,286	219,286	439,126	7,131,000
09/01/23	FY24	2.320%	143,000	82,720	225,720		6,988,000
03/01/24	FY24	2.320%	145,000	81,061	226,061	451,780	6,843,000
09/01/24	FY25	2.320%	150,000	79,379	229,379		6,693,000
03/01/25	FY25	2.320%	151,000	77,639	228,639	458,018	6,542,000
09/01/25	FY26	2.320%	164,000	75,887	239,887		6,378,000
03/01/26	FY26	2.320%	166,000	73,985	239,985	479,872	6,212,000
09/01/26	FY27	2.320%	171,000	72,059	243,059		6,041,000
03/01/27	FY27	2.320%	173,000	70,076	243,076	486,135	5,868,000
09/01/27	FY28	2.320%	178,000	68,069	246,069		5,690,000
03/01/28	FY28	2.320%	180,000	66,004	246,004	492,073	5,510,000
09/01/28	FY29	2.320%	185,000	63,916	248,916		5,325,000
03/01/29	FY29	2.320%	187,000	61,770	248,770	497,686	5,138,000
09/01/29	FY30	2.320%	192,000	59,601	251,601		4,946,000
03/01/30	FY30	2.320%	194,000	57,374	251,374	502,974	4,752,000
09/01/30	FY31	2.320%	199,000	55,123	254,123		4,553,000
03/01/31	FY31	2.320%	202,000	52,815	254,815	508,938	4,351,000
09/01/31	FY32	2.320%	207,000	50,472	257,472		4,144,000
03/01/32	FY32	2.320%	210,000	48,070	258,070	515,542	3,934,000
09/01/32	FY33	2.320%	212,000	45,634	257,634		3,722,000
03/01/33	FY33	2.320%	215,000	43,175	258,175	515,810	3,507,000
09/01/33	FY34	2.320%	221,000	40,681	261,681		3,286,000
03/01/34	FY34	2.320%	223,000	38,118	261,118	522,799	3,063,000

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09/01/34	FY35	2.320%	230,000	35,531	265,531		2,833,000
03/01/35	FY35	2.320%	232,000	32,863	264,863	530,394	2,601,000
09/01/35	FY36	2.320%	239,000	30,172	269,172		2,362,000
03/01/36	FY36	2.320%	242,000	27,399	269,399	538,571	2,120,000
09/01/36	FY37	2.320%	248,000	24,592	272,592		1,872,000
03/01/37	FY37	2.320%	251,000	21,715	272,715	545,307	1,621,000
09/01/37	FY38	2.320%	258,000	18,804	276,804		1,363,000
03/01/38	FY38	2.320%	261,000	15,811	276,811	553,614	1,102,000
09/01/38	FY39	2.320%	269,000	12,783	281,783		833,000
03/01/39	FY39	2.320%	272,000	9,663	281,663	563,446	561,000
09/01/39	FY40	2.320%	279,000	6,508	285,508		282,000
03/01/40	FY40	2.320%	282,000	3,271	285,271	570,779	-
03/01/40	FY40	2.320%			-		-
TOTAL			7,400,000.00	1,888,269.91	9,288,269.91	9,288,269.91	

Debt Service Schedule Summary

Enterprise Fleet Lease Agreement FY20

Payment	Due Date	FY	Payment Amount	Interest	Principal	Balance
						950,000.00
1	7/1/2020	21	18,375	4,742	13,633	936,367
2	8/1/2020	21	18,375	4,674	13,701	922,666
3	9/1/2020	21	18,375	4,606	13,769	908,897
4	10/1/2020	21	18,375	4,537	13,838	895,059
5	11/1/2020	21	18,375	4,468	13,907	881,152
6	12/1/2020	21	18,375	4,398	13,977	867,175
7	1/1/2021	21	18,375	4,329	14,046	853,129
8	2/1/2021	21	18,375	4,259	14,116	839,012
9	3/1/2021	21	18,375	4,188	14,187	824,825
10	4/1/2021	21	18,375	4,117	14,258	810,567
11	5/1/2021	21	18,375	4,046	14,329	796,239
12	6/1/2021	21	18,375	3,975	14,400	781,838
13	7/1/2021	22	18,375	3,903	14,472	767,366
14	8/1/2021	22	18,375	3,830	14,545	752,821
15	9/1/2021	22	18,375	3,758	14,617	738,204
16	10/1/2021	22	18,375	3,685	14,690	723,514
17	11/1/2021	22	18,375	3,612	14,763	708,750
18	12/1/2021	22	18,375	3,538	14,837	693,913
19	1/1/2022	22	18,375	3,464	14,911	679,002
20	2/1/2022	22	18,375	3,389	14,986	664,016
21	3/1/2022	22	18,375	3,315	15,060	648,956
22	4/1/2022	22	18,375	3,239	15,136	633,820
23	5/1/2022	22	18,375	3,164	15,211	618,609
24	6/1/2022	22	18,375	3,088	15,287	603,322
25	7/1/2022	23	18,375	3,012	15,363	587,959
26	8/1/2022	23	18,375	2,935	15,440	572,518
27	9/1/2022	23	18,375	2,858	15,517	557,001
28	10/1/2022	23	18,375	2,780	15,595	541,407
29	11/1/2022	23	18,375	2,703	15,672	525,734
30	12/1/2022	23	18,375	2,624	15,751	509,983
31	1/1/2023	23	18,375	2,546	15,829	494,154
32	2/1/2023	23	18,375	2,467	15,908	478,246
33	3/1/2023	23	18,375	2,387	15,988	462,258
34	4/1/2023	23	18,375	2,307	16,068	446,190
35	5/1/2023	23	18,375	2,227	16,148	430,043
36	6/1/2023	23	18,375	2,147	16,228	413,814

37	7/1/2023	24	18,375	2,066	16,309	397,505
38	8/1/2023	24	18,375	1,984	16,391	381,114
39	9/1/2023	24	18,375	1,902	16,473	364,642
40	10/1/2023	24	18,375	1,820	16,555	348,087
41	11/1/2023	24	18,375	1,738	16,637	331,449
42	12/1/2023	24	18,375	1,654	16,721	314,729
43	1/1/2024	24	18,375	1,571	16,804	297,925
44	2/1/2024	24	18,375	1,487	16,888	281,037
45	3/1/2024	24	18,375	1,403	16,972	264,065
46	4/1/2024	24	18,375	1,318	17,057	247,008
47	5/1/2024	24	18,375	1,233	17,142	229,866
48	6/1/2024	24	18,375	1,147	17,228	212,638
49	7/1/2024	25	18,375	1,061	17,314	195,325
50	8/1/2024	26	18,375	975	17,400	177,925
51	9/1/2024	27	18,375	888	17,487	160,438
52	10/1/2024	28	18,375	801	17,574	142,864
53	11/1/2024	29	18,375	713	17,662	125,202
54	12/1/2024	30	18,375	625	17,750	107,452
55	1/1/2025	31	18,375	536	17,839	89,613
56	2/1/2025	32	18,375	447	17,928	71,685
57	3/1/2025	33	18,375	358	18,017	53,668
58	4/1/2025	34	18,375	268	18,107	35,561
59	5/1/2025	35	18,375	178	18,197	17,364
60	6/1/2025	36	17,450	87	17,364	0
TOTAL		TOTAL	1,101,575	151,575	950,000	

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE YEAR CAPITAL IMPROVEMENT PLAN		(Per NRS 354.5945)	ENTITY: Nye County				
Minimum level of expenditure for items classified as capital assets			\$3,000	DATE: July 01, 2023			
Minimum level of expenditure for items classified as capital projects			\$3,000				
		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	Road Fund - 10205						
Capital Improvement:							
	4000 Gallon water truck	6/30/2025	223,271	240,000			
	10 Wheel dump truck	6/30/2025	224,200	240,000			
	Gannon tractor	6/30/2024	130,000				
	Peterbilt semi tractor	6/30/2028		255,000	260,100	265,200	270,300
	966 Cat loader	6/30/2026			580,000		
	Track Loader	6/30/2024	110,000				
	D-7 Dozer	6/30/2026			712,000		
	Asphalt saw	6/30/2024	20,000				
	Flatbed for attenuator	6/30/2027	20,000			100,000	
	Arrow boards for Paintstriper/Attenuator/Ch/p seal truck	6/30/2024	25,000				
	Excavator W/ 6 way bucket on it	6/30/2024	209,000				
	3500 end dump	6/30/2024	80,000				
	Bucket truck	6/30/2025		250,000			
	Reader boards with trailers	6/30/2025		60,000			
	Wash rack/concrete outside of bay doors	6/30/2026			100,000		
	Replace small service truck	6/30/2025		75,000			
	AC recycling machine for 1234yf refrigerant	6/30/2027				6,500	
	Heavy truck lift	6/30/2025		50,000			
	Replace shop boom/service truck	6/30/2024	122,279	102,721			
	Vermeer 12" wood chipper	6/30/2027				55,000	
	Street sweeper/ broom	6/30/2025		85,000			
	Semi tractor to replace #7 in Beatty	6/30/2024	250,000				
	Semi tractor to replace 19795 in AV	6/30/2026			250,000		
	450 endump to replace 57677	6/30/2027				80,000	
	450 endump to replace 57679	6/30/2027				80,000	
	3/4 ton 4x4 pickup to replace 83464	6/30/2026		60,000			
	3/4 ton 4x4 pickup to replace 34480	6/30/2026			65,000		
	3/4 ton 4wd diesel pickup with tool box & fuel tank	6/30/2028	70,000	71,400	72,428	73,877	75,355
	3/4 ton 4wd diesel truck with service bed Replace 13525	6/30/2025		70,000			
	Motor grader	6/30/2025		400,000			
	Small double drum roller	6/30/2025		50,000			
	Peterbilt semi 550 hp w/cozad ramps - Replace 4793	6/30/2027			250,000	255,000	
	40 foot belly dump trailer	6/30/2028					75,000
	4000 gallon water truck	6/30/2027				240,000	
	6 wheel dump truck w/plow and sander	6/30/2025	170,000	173,400			
	7000 gallon semi water trailer w/pump	6/30/2025		120,000			
	Washrack/concrete slab by shop	6/30/2025		100,000			
	Heavy truck lift	6/30/2025		50,000			
	Computers for the techs x 2	6/30/2024	4,000				
	1/2 ton pickup with rack for Techs	6/30/2025		60,000			
	New vehicle to replace the two 20 year old Durangos	6/30/2025		60,000			
Funding Source:							
Fund Total			1,657,750	2,572,521	2,289,528	1,155,577	420,655

Nye County, Nevada
Capital Improvement Plan FY24

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for Items classified as capital assets	\$3,000
Minimum level of expenditure for Items classified as capital projects	\$3,000

DATE: July 01, 2023

Fund:	Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Airport Fund 10209						
Capital Improvement:	Airport Master Plan (including ALP Update)	6/30/2028				
	AWOS - Design & Construction	6/30/2028				
	Replace MIRL (5,812' x 60'), Install REIL's - Design & Construction	6/30/2025	704,820			
	Replace Apron Lights (14,564 SY) - Design & Construction	6/30/2025	96,740			
	New Helipad (1,400 SY) - Design & Construction	6/30/2026		250,000		
	Rehabilitate Runway 16-34 (5,812' x 60') - Design	6/30/2026		44,816		
	Rehabilitate Taxiway B (400' x 35') - Design	6/30/2026		2,112		
	Rehabilitate Apron (11,584 SY) - Design	6/30/2026		12,144		
	Rehabilitate Runway 16-34 (5,812' x 60') - Construction	6/30/2027			422,500	
	Rehabilitate Taxiway B (400' x 35') - Construction	6/30/2027			20,000	
	Rehabilitate Apron (11,584 SY) - Construction	6/30/2027			115,000	
	Construct Parallel Taxiway A (5,450' x 35') - Design	6/30/2028				509,520
	Replace FOD Boss Sweepers	6/30/2027			10,000	
	Well & Septic	6/30/2028		200,000		
	Install Airport Beacon - Design	6/30/2028				
	Install Airport Beacon - Construction	6/30/2025	208,800			
	Rehabilitate Unpaved Runways - Design & Construction RW 9/27	6/30/2025	345,500			
	Wildlife Hazard Assessment	6/30/2026		200,000		
	8' Chain-Link Fencing with 3-strand Barbed Wire (23,000 LF)	6/30/2027			1,600,000	
	Rehabilitate Unpaved Runways - Design & Construction RW 9/27	6/30/2028				386,960
	Rehabilitate Runway 15-33 (7,160' x 75') - Design & Construction	6/30/2028				
	Generator	6/30/2028				
	Replace Existing MIRL - Design & Construction	6/30/2025	286,260			
	Replace Existing MITL - Design & Construction	6/30/2025	1,081,220			
	Install REIL's - Design & Construction	6/30/2025	55,280			
	Taxiway Connector (Taxiway A to Runway 11 end) - Design	6/30/2025	76,560			
	Aligned Taxiway removal - Design	6/30/2025	7,920			
	Rehabilitate Aircraft Apron (445' x 425') - Design	6/30/2026		184,800		
	Rehabilitate Aircraft Apron (445' x 315') - Construction	6/30/2027			1,702,000	
	Rehabilitate Taxiway A (8,200' x 35') - Design & Construction	6/30/2028				296,400
	Replace FOD Boss Sweepers	6/30/2025	10,000			
	Electrical Upgrades	6/30/2024	20,000			
Funding Source:	Property tax and charges for services					
Fund Total		20,000	2,871,100	893,672	3,869,500	1,192,880

List of Funding Sources:

Property Tax - Gen. Revenues

Nye County, Nevada
Capital Improvement Plan FY24

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets **\$3,000**

DATE: July 01, 2023

Minimum level of expenditure for items classified as capital projects **\$3,000**

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	Emergency Systems 10213						
Capital Improvement:	Microwave Backhaul upgrade from TDMA to Hybrid IP/TDMA Including Engineering and FCC Licensing	6/30/2028	450,000	109,273	112,550	115,927	119,405
	Various 911 Equipment and Capital Needs Ongoing	6/30/2028	638,302	400,000	350,000	300,000	300,000
Funding Source:	Property tax and charges for services						
Fund Total			1,088,302	509,273	462,550	415,927	419,405

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	Juvenile Probation Fund 10230						
Capital Improvement:	Officers Person Protective and Tactical gear	6/30/2028	50,000	150,000	150,000	150,000	150,000
Funding Source:	Property tax						
Fund Total			50,000	150,000	150,000	150,000	150,000

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	County PSST - Sheriff 10234						
Capital Improvement:	Various Capital Projects - TBD by NCSO	6/30/2028	35,984	50,000	50,000	50,000	50,000
Funding Source:	Public Safety Sales Tax						
Fund Total			35,984	50,000	50,000	50,000	50,000

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	County Public Safety Sales Tax Fund - 10235						
Capital Improvement:	Various Capital Projects - TBD by NC Fire Comm Pagers	6/30/2024 6/30/2024	300,000 100,000				
Funding Source:	Public Safety Sales Tax						
Fund Total			400,000	-	-	-	-

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

Nye County, Nevada
Capital Improvement Plan FY24

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets **\$3,000**
Minimum level of expenditure for items classified as capital projects **\$3,000**

DATE: July 01, 2023

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	JP Court Collections Fund 10244						
Capital Improvement:	Justice Court Facility Construction / Remodel	6/30/2025	62,201	50,000			
	Jury / Attorney Accommodation and Furniture	6/30/2028			158,000		
Funding Source:	Fines and Forfeitures						
Fund Total			62,201	50,000	158,000		

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	JP Court Fines - NRS 176 Fund 10245						
Capital Improvement:	Access to Justice / Public Ed Kiosk	6/30/2024	14,956				
	Justice Court Software / Equipment upgrade	6/30/2025	7,500	10,000			
Funding Source:	Property tax						
Fund Total			22,456	10,000			

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	JP Facility Assessment Fund 10246						
Capital Improvement:	Justice Court Facility Security Construction / Remodel	6/30/2024	87,940				
Funding Source:	Public Safety Sales Tax						
Fund Total			87,940				

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	Impact Fees - 10250						
Capital Improvement:	Basin (Blagg to SR 160)	6/30/2024	1,390,000				
	Charleston Park (Leslie to SR 372)	6/30/2024	1,290,476				
	Wilson (Linda to SR 160)	6/30/2024	2,870,000				
	Mesquite (Leslie to SR 160)	6/30/2027					
	Dalton (SR 160 to Fox Ave)	6/30/2027					
	Blagg (Calvada to Basin)	6/30/2027					
Funding Source:	Charges for services						
Fund Total			5,550,476				

List of Funding Sources:
Property Tax - Gen. Revenues

Nye County, Nevada
Capital Improvement Plan FY24

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets **\$3,000**
 Minimum level of expenditure for items classified as capital projects **\$3,000**

DATE: July 01, 2023

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	Ambulance & Health - 10282						
Capital Improvement:	Ambulance x 3	6/30/2025		300,000			
	8 CR2 Defibrillator	6/30/2024	15,326				
	4 Stryker Power Loaders	6/30/2024	21,579				
	Replacement vehicle for EMS Coordinator	6/30/2025	80,000	60,000			
	Extrication Rescue Helmets for Medics (25ea)	6/30/2025		10,000			
	Pagers for Tonopah Ambulance (10ea)	6/30/2025		4,000			
	Vehicle Replacement & Upfitting	6/30/2024	200,516				
Funding Source:	Charges for services						
Fund Total			317,421	374,000			

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	County Owned Buildings - 10291						
Capital Improvement:	New Roof / Repairs	6/30/2028	35,000	43,750	54,688	68,359	85,449
	Building Controls Upgrade	6/30/2025	10,932	40,000			
	Freezer	6/30/2027			20,000	15,000	
	LED Lighting replacement	6/30/2028	10,000	10,000	10,000	10,000	10,000
	HVAC	6/30/2028	60,000				25,000
	Various Critical Repairs	On going	30,000	50,000	55,000	60,500	66,550
	Various Important Capital Repairs	On going	30,000	50,000	55,000	60,500	66,550
	Various Capital Infrastructure Repairs	On going	30,000	100,000	110,000	121,000	133,100
Funding Source:	Charges for services - lease rent						
Fund Total			205,932	293,750	304,688	335,359	386,649

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	Grants - 10340						
Capital Improvement:	Various Capital Projects pending Grant approvals	6/30/2024	9,500,000				
Funding Source:	Grants						
Fund Total			9,500,000				

List of Funding Sources:

Property Tax - Gen. Revenues
 Charges for Services
 Debt
 Grants
 Other (Please Describe)

Nye County, Nevada
 Capital Improvement Plan FY24

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2023

Minimum level of expenditure for items classified as capital assets **\$3,000**
 Minimum level of expenditure for items classified as capital projects **\$3,000**

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	Capital Project - 10401						
Capital Improvement:	Boiler replacement	6/30/2025	50,000	100,000			
	Building Controls Upgrade	6/30/2027	-	100,000	200,000	45,000	
	Enterprise Lease Payments FY20	6/30/2024	230,000				
	Capital Equipment & Tools	6/30/2028	-	1,000,000	1,100,000	1,210,000	1,331,000
	Fire System	6/30/2025	-	65,000			
	Furniture	Ongoing	-	15,000	15,000	15,000	25,000
	HVAC / Heater - Replacement Program	6/30/2028	-	115,000	110,000	50,000	50,000
	LED Lighting replacement / New	6/30/2028	-	18,000	45,000	180,000	36,000
	New ERP and Software	6/30/2028	1,000,000	250,000	100,000	100,000	50,000
	Roof repairs	Ongoing	60,000	50,000	55,000	60,500	66,550
	Office Expansions / New Construction	6/30/2028	2,505,289	550,000	50,000	55,000	60,500
	Software upgrade / replacements	Ongoing	75,000	25,000	25,000	25,000	25,000
	Various security projects in County	Ongoing	-	100,000	100,000	100,000	50,000
	Vehicle Replacement & Upfitting	Ongoing	-	1,000,000	1,000,000	1,000,000	1,000,000
Funding Source:	Property tax and possibly debt						
Fund Total			3,920,289	3,388,000	2,800,000	2,840,500	2,694,050

List of Funding Sources:

Property Tax - Ge
 Charges for Services
 Debt
 Grants
 Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets	\$3,000
Minimum level of expenditure for items classified as capital projects	\$3,000

DATE: July 01, 2023

		Completion Date:	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	Special Capital Projects - 10402						
Capital Improvement:	FAA Grant Matching - Airports	Ongoing	150,000	132,867	146,154	160,769	176,846
	Systems Upgrade - IT Various	Ongoing	60,000	68,000	250,000	275,000	302,500
	Computers / Laptops - Annual PC Replacement	Ongoing	47,474	45,154	46,508	47,903	0
	Various Vehicle upgrades	Ongoing	260,000	55,000	60,500	68,550	73,205
	Various Equipment Purchases	Ongoing	82,526	35,000	38,500	42,350	46,585
Funding Source:	Property tax and Investment income						
Fund Total			600,000	334,021	541,662	592,572	599,136

		Completion Date	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	Bonds - County Jail 2010 - 10451						
Capital Improvement:	Siemens Capital Project	6/30/2024	588,571				
Funding Source:	Ending Fund Balance, Investment Income						
Fund Total			588,571	0	0	0	0

List of Funding Sources:
 Property Tax - Gen. Revenues
 Charges for Services
 Debt
 Grants
 Other (Please Describe)

Grand Total by FY

		FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28
Fund:	All Funds					
Capital Improvement:	Total Funds	24,107,322	10,602,684	7,650,099	9,409,436	5,912,775

Nye County, Nevada
 Capital Improvement Plan FY24

APPENDIX C
NYE COUNTY INDEBETEDNESS REPORT
FY24

INDEBTEDNESS REPORT

As of June 30, 2023

Entity: Nye County, NVDate: 07/21/2023DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2022? Yes ☐ No ☒

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2022? Yes ☐ No ☒

If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes ☒ No ☐

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2022-2023)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes ☒ No ☐
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: _____

(Signature)

Elizabeth Jordan, Interim Comptroller
(775) 751-7092

(Phone number)

INDEBTEDNESS REPORT

As of June 30, 2023



Entity: **Nye County, NV**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT



GENERAL OBLIGATION BONDS

1. General obligation	<u>10,430,000</u>	
2. General obligation/revenue	<u>17,268,000</u>	
3. General obligation special assessment	<u></u>	
Total general obligation bonded debt		<u>27,698,000</u>

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	<u></u>	
2. Negotiable notes or bonds	<u></u>	
3. Capital lease purchases	<u>229,866</u>	
Total medium-term obligation debt		<u>229,866</u>

REVENUE BONDS

-

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change
2. Mortgages
3. Warrants
4. Special Assessments
5. Other (specify)
6. Other (specify)

Total other debt

-

TOTAL INDEBTEDNESS

27,927,866

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2023-2024 budget.

INDEBTEDNESS REPORT

As of June 30, 2023



Entity: Nye County, NV

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>
<u>General Obligation Bonds</u>					
G/O Bonds	894,081.00	900,309.00	922,063.00	928,135.00	933,791.00
G/O Revenue	1,137,649	1,137,970	1,138,061	1,137,920	1,137,549
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases	220,500.00	219,575.39			
<u>Revenue Bonds</u>					
<u>Other Debt</u>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	\$ 2,252,230	\$ 2,257,854	\$ 2,060,124	\$ 2,066,055	\$ 2,071,340

INDEBTEDNESS REPORT

As of June 30, 2023



The repayment schedules should start with the payment of principal and interest due **after June 30, 2023** and continue until any particular issue is retired.

Enterprise Fleet Lease Agreement FY20-FY21

FY	Payment Amount	Interest	Principal	Balance
FY23	220,500.00	30,992.34	189,507.66	413,814.36
FY24	220,500.00	19,323.94	201,176.06	212,638.30
FY25	219,575.39	6,937.09	212,638.30	-
TOTAL	1,101,575.39	151,575.39	950,000.00	

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
8/1/2022	FY23	1.65%	808,000	167,881	975,881		17,268,000
2/1/2023	FY23			161,215	161,215	1,137,096	17,268,000
8/1/2023	FY24	1.65%	822,000	161,215	983,215		16,446,000
2/1/2024	FY24			154,434	154,434	1,137,649	16,446,000
8/1/2024	FY25	1.65%	836,000	154,434	990,434		15,610,000
2/1/2025	FY25			147,537	147,537	1,137,970	15,610,000
8/1/2025	FY26	1.65%	850,000	147,537	997,537		14,760,000
2/1/2026	FY26			140,524	140,524	1,138,061	14,760,000
8/1/2026	FY27	1.65%	864,000	140,524	1,004,524		13,896,000
2/1/2027	FY27			133,396	133,396	1,137,920	13,896,000
8/1/2027	FY28	1.65%	878,000	133,396	1,011,396		13,018,000
2/1/2028	FY28			126,153	126,153	1,137,549	13,018,000
8/1/2028	FY29	***	892,000	126,153	1,018,153		12,126,000
2/1/2029	FY29			118,778	118,778	1,136,931	12,126,000
8/1/2029	FY30	1.87%	908,000	118,778	1,026,778		11,218,000
2/1/1930	FY30			110,288	110,288	1,137,066	11,218,000
8/1/1930	FY31	1.87%	925,000	110,288	1,035,288		10,293,000
2/1/1931	FY31			101,640	101,640	1,136,928	10,293,000
8/1/1931	FY32	1.87%	942,000	101,640	1,043,640		9,351,000
2/1/1932	FY32			92,832	92,832	1,136,471	9,351,000
8/1/1932	FY33	1.87%	960,000	92,832	1,052,832		8,391,000
2/1/1933	FY33			83,856	83,856	1,136,688	8,391,000
8/1/1933	FY34	1.87%	978,000	83,856	1,061,856		7,413,000
2/1/1934	FY34			74,712	74,712	1,136,567	7,413,000
8/1/1934	FY35	1.87%	997,000	74,712	1,071,712		6,416,000
2/1/1935	FY35			65,390	65,390	1,137,101	6,416,000
8/1/1935	FY36	1.87%	1,016,000	65,390	1,081,390		5,400,000
2/1/1936	FY36			55,890	55,890	1,137,280	5,400,000
8/1/1936	FY37	2.07%	1,036,000	55,890	1,091,890		4,364,000
2/1/1937	FY37			45,167	45,167	1,137,057	4,364,000
8/1/1937	FY38	2.07%	1,057,000	45,167	1,102,167		3,307,000
2/1/1938	FY38			34,227	34,227	1,136,395	3,307,000
8/1/1938	FY39	2.07%	1,080,000	34,227	1,114,227		2,227,000
2/1/1939	FY39			23,049	23,049	1,137,277	2,227,000
8/1/1939	FY40	2.07%	1,102,000	23,049	1,125,049		1,125,000
2/1/1940	FY40			11,644	11,644	1,136,693	1,125,000
8/1/1940	FY41	2.07%	1,125,000	11,644	1,136,644		-
2/1/1941	FY41			-	-	1,136,644	-
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TOTAL			18,731,000.00	3,919,604.79	22,650,604.79	22,650,604.79	

INDEBTEDNESS REPORT

As of June 30, 2023



Series 2020 Bond - Pahrump Animal Shelter - FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
8/1/2022	FY23		389,000	28,078	417,078		3,330,000
2/1/2023	FY23	1.51%		25,142	25,142	442,220	3,330,000
8/1/2023	FY24		395,000	25,142	420,142		2,935,000
2/1/2024	FY24	1.51%		22,159	22,159	442,301	2,935,000
8/1/2024	FY25		401,000	22,159	423,159		2,534,000
2/1/2025	FY25	1.51%		19,132	19,132	442,291	2,534,000
8/1/2025	FY26		407,000	19,132	426,132		2,127,000
2/1/2026	FY26	1.51%		16,059	16,059	442,191	2,127,000
8/1/2026	FY27		413,000	16,059	429,059		1,714,000
2/1/2027	FY27	1.51%		12,941	12,941	442,000	1,714,000
8/1/2027	FY28		419,000	12,941	431,941		1,295,000
2/1/2028	FY28	1.51%		9,777	9,777	441,718	1,295,000
8/1/2028	FY29		425,000	9,777	434,777		870,000
2/1/2029	FY29	1.51%		6,569	6,569	441,346	870,000
8/1/2029	FY30		432,000	6,569	438,569		438,000
2/1/1930	FY30	1.51%		3,307	3,307	441,875	438,000
8/1/1930	FY31		438,000	3,307	441,307		-
2/1/1931	FY31	1.51%		-	-	441,307	-
TOTAL			4,100,000.00	319,172.89	4,419,172.89	4,419,172.89	

INDEBTEDNESS REPORT

As of June 30, 2023



Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
9/1/2022	FY23	2.32%	134,000	85,840	219,840		7,266,000
3/1/2023	FY23	2.32%	135,000	84,286	219,286	439,126	7,131,000
9/1/2023	FY24	2.32%	143,000	82,720	225,720		6,988,000
3/1/2024	FY24	2.32%	145,000	81,061	226,061	451,780	6,843,000
9/1/2024	FY25	2.32%	150,000	79,379	229,379		6,693,000
3/1/2025	FY25	2.32%	151,000	77,639	228,639	458,018	6,542,000
9/1/2025	FY26	2.32%	164,000	75,887	239,887		6,378,000
3/1/2026	FY26	2.32%	166,000	73,985	239,985	479,872	6,212,000
9/1/2026	FY27	2.32%	171,000	72,059	243,059		6,041,000
3/1/2027	FY27	2.32%	173,000	70,076	243,076	486,135	5,868,000
9/1/2027	FY28	2.32%	178,000	68,069	246,069		5,690,000
3/1/2028	FY28	2.32%	180,000	66,004	246,004	492,073	5,510,000
9/1/2028	FY29	2.32%	185,000	63,916	248,916		5,325,000
3/1/2029	FY29	2.32%	187,000	61,770	248,770	497,686	5,138,000
9/1/2029	FY30	2.32%	192,000	59,601	251,601		4,946,000
3/1/1930	FY30	2.32%	194,000	57,374	251,374	502,974	4,752,000
9/1/1930	FY31	2.32%	199,000	55,123	254,123		4,553,000
3/1/1931	FY31	2.32%	202,000	52,815	254,815	508,938	4,351,000
9/1/1931	FY32	2.32%	207,000	50,472	257,472		4,144,000
3/1/1932	FY32	2.32%	210,000	48,070	258,070	515,542	3,934,000
9/1/1932	FY33	2.32%	212,000	45,634	257,634		3,722,000
3/1/1933	FY33	2.32%	215,000	43,175	258,175	515,810	3,507,000
9/1/1933	FY34	2.32%	221,000	40,681	261,681		3,286,000
3/1/1934	FY34	2.32%	223,000	38,118	261,118	522,799	3,063,000
9/1/1934	FY35	2.32%	230,000	35,531	265,531		2,833,000
3/1/1935	FY35	2.32%	232,000	32,863	264,863	530,394	2,601,000
9/1/1935	FY36	2.32%	239,000	30,172	269,172		2,362,000
3/1/1936	FY36	2.32%	242,000	27,399	269,399	538,571	2,120,000
9/1/1936	FY37	2.32%	248,000	24,592	272,592		1,872,000
3/1/1937	FY37	2.32%	251,000	21,715	272,715	545,307	1,621,000
9/1/1937	FY38	2.32%	258,000	18,804	276,804		1,363,000
3/1/1938	FY38	2.32%	261,000	15,811	276,811	553,614	1,102,000
9/1/1938	FY39	2.32%	269,000	12,783	281,783		833,000
3/1/1939	FY39	2.32%	272,000	9,663	281,663	563,446	561,000
9/1/1939	FY40	2.32%	279,000	6,508	285,508		282,000
3/1/1940	FY40	2.32%	282,000	3,271	285,271	570,779	-
3/1/1940	FY40	2.32%					-
TOTAL			7,400,000.00	1,888,269.91	9,288,269.91	9,288,269.91	

INDEBTEDNESS REPORT
As of June 30, 2023



Entity: Nye County, NV

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE