

DEBT MANAGEMENT POLICY STATEMENT FOR THE TOWN OF PAHRUMP -

Before incurring any debt to be re-paid from property taxes of the Town, the Board s

A. The total of any Town medium term note outstanding is: \$0

The Town Board has concluded that no future annual debt service requirements for

At this time the Town Board does not anticipate any future general obligation loan, r

B. The Town's capacity to incur future general obligation debt without exceeding

For FY 2022-2023, the Town's assessed valuation is **\$1,381,088,053**

The Town's debt is limited to 25% of the assessed **\$345,272,013**

The total outstanding debt at June 30, 2023 is: **\$0**

C. The general obligation debt per capita of the Town \$0.00

The 2023-2024 state population estimate provided by **42,828**

D. The general obligation debt of the Town as a 0.00%

The total debt at June 30, 2023 is: **\$0**

For fiscal year 2023 - 2024, the Town's assessed **\$1,535,653,378**

E. The Town intentions, at this time, is to sell any future debt by means of a com

F. There is no anticipated future debt planned by the Town Board, at this time.

G. The General and Special Revenue Funds will provide any necessary operating

Chief Financial Officer:

Elizabeth Jordan, Interim Comptroller

7/1/2023

07/01/23

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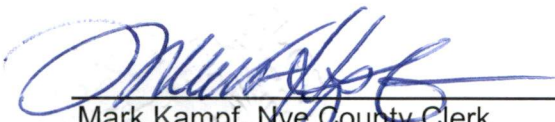
2101 E Calvada Blvd, Suite 200
Pahrump, NV 89048
(775) 751-6391
eljordan@nyecountynv.gov

Approved on this 1st day of August, 2023

NYE COUNTY BOARD OF COMMISSIONERS


Bruce Jabbour, Chair

Attest:


Mark Kampf, Nye County Clerk
And Ex-Officio Clerk of the Board

INDEBTEDNESS REPORT

As of June 30, 2023

Entity: Town of PahrumpDate: 07/21/2023DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2022? Yes () No (X)

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2022? Yes () No (X)

If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes () No (X)

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2022-2023)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (X) No ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: _____

(Signature)

Elizabeth Jordan, Interim Comptroller

(775) 751-7092

(Phone number)

INDEBTEDNESS REPORT

As of June 30, 2023

Entity: **Town of Pahrump****CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**☒ **XX****GENERAL OBLIGATION BONDS**

1. General obligation	_____	
2. General obligation/revenue	_____	-
3. General obligation special assessment	_____	
Total general obligation bonded debt		-

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	_____	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
Total medium-term obligation debt		-

REVENUE BONDS-
_____**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		-

TOTAL INDEBTEDNESS-
=====

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2023-2024 budget**.

INDEBTEDNESS REPORT

As of June 30, 2023

Entity: **Town of Pahrump**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>
<u>General Obligation Bonds</u>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<u>Revenue Bonds</u>					
<u>Other Debt</u>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -

INDEBTEDNESS REPORT
As of June 30, 2023



The repayment schedules should start with the payment of principal and interest due **after June 30, 2023** and continue until any particular issue is retired.

***** No Debt To Report*****

INDEBTEDNESS REPORT
As of June 30, 2023



Entity: Town of Pahrump

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets \$3,000

Minimum level of expenditure for items classified as capital projects \$3,000

ENTITY: Town of Pahrump

DATE: July 1, 2023

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	General Fund Admin 25101							
Capital Improvement:	Software and Computer Equipment	6/30/2028	10,000	10,000	10,000	10,000	10,000	As software & equipment become obsolete, need ability to replace. Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by B&G. Grant Match - Equipment Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by the Fire Dept
B&G & Arena	Out of cycle capital purchases, repairs, and	6/30/2028	100,000	100,000	100,000	100,000	100,000	
Fire	Grant Match - Equipment	6/30/2028	35,000	25,000	25,000	25,000	25,000	
Fire	Out of cycle capital purchases, repairs, and	6/30/2028	75,000	65,000	75,000	75,000	75,000	
Fund/Department			220,000	200,000	210,000	210,000	210,000	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Econ Dev Room Tax Fund 25221							
Capital Improvement:	Out of cycle capital purchases	6/30/2024	274,942					Unscheduled, and unplanned purchase of capital assets in regards to Economic Development.
Fund/Department			274,942	-	-	-	-	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Room Tax Tourism Fund 25222							
Capital Improvement:	Out of cycle capital improvements	6/30/2028	370,996	50,000	50,000	50,000	50,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department			370,996	50,000	50,000	50,000	50,000	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Parks Room Tax Fund 25223							
Capital Improvement:	Kellogg Park	6/30/2028	90,000	60,000	60,000	60,000	60,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department			90,000	60,000	60,000	60,000	60,000	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Arena Room Tax 25224							
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	6/30/2027	30,000	20,000	20,000	20,000	20,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Arena assets. Arena Shade Cover
	Arena Shade Cover	6/30/2025	380,720	200,000	300,000			
Fund/Department			410,720	220,000	320,000	20,000	20,000	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Public Safety Sales Tax - Sheriff 25234							
Capital Improvement:	Various Capital Projects - TBD by NCSO	6/30/2024	1,150,000					To be presented to BOCC FY23
Fund/Department			1,150,000	-	-	-	-	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Public Safety Sales Tax - Fire 25235							
Capital Improvement:	Suppression, Forced Entry, lights, & Tools	6/30/2024	30,000					
	New Hose for new apparatus	6/30/2024	25,000					
	Additional Dorm Beds	6/30/2024	4,000					
	Bleeding Control work stations	6/30/2024	3,000					
	IamResponding	6/30/2024	3,000					
	Station Generators	6/30/2024	400,000					
	New heavy lift rescue jacks	6/30/2024	-					
	Fire Thermal Imaging Cameras	6/30/2024	15,000					
	Addtl Toughbook	6/30/2024	34,200					
	New RIT Packs	6/30/2024	6,000					
	New Fire Personal Protective Equip (turnou	6/30/2024	13,500					
	New fire nozzles for new apparatus	6/30/2024	4,500					
	New fire Telescoping Portable Scene Lights	6/30/2024	3,000					
	Addtl Fire 800 mhz mobile radios	6/30/2024	27,000					
	Add'l Portable 800 mhz radios	6/30/2024	3,000					
	Addtl CradlePoint	6/30/2024	7,200					
	Additional Ballistic Vests	6/30/2024	7,500					
	On-going capital projects	6/30/2024	4,214,100					
Fund/Department			4,800,000	-	-	-	-	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Fire Impact Fees 25251							
Capital Improvement:	Bell Vista Fire Stn Rebuild	6/30/2024	91,500					Bell Vista Fire Stn Rebuild
	Expand Station 5	6/30/2024		150,000				Expand Stn 5
Fund/Department			91,500	150,000	-	-	-	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Parks Impact Fees 25252							
Capital Improvement:	Kellogg Park	6/30/2026	569,667	100,000	100,000	100,000	100,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department			569,667	100,000	100,000	100,000	100,000	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Business License 25268							
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	6/30/2024	275,000					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Business License and Code Enforcement assets.
	Vehicle	6/30/2024	75,000					
Fund/Department			350,000	-	-	-	-	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Cemetery Fund 25272							
Capital Improvement:	Veterans Building Equipment	6/30/2024	25,000					install audio/video and sound panels
	Colunbarium #2 and Concrete pad	6/30/2024	40,000					
	Shop/Storage	6/30/2028	76,842	20,000	20,000	20,000	20,000	Add shop & storage at Cemetery Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Cemetery assets.
	Out of cycle capital purchases, repairs, and maintenance							
Fund/Department			141,842	20,000	20,000	20,000	20,000	

		COMP DATE	-	-	-	-	-	Notes:
Fund/Department	Cemetery Perpetual Care (25273)							
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	6/30/2024	200,000					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Business License and Code Enforcement assets.
Fund/Department			200,000	-	-	-	-	

Fund/Department	COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
General Fund Capital Fund 25401							
Capital Improvement:							
<u>Admin</u>							
Computer/Network Hardware & Software	6/30/2024	250,000					Includes \$5500 server, \$1500 new switch (Tourism)
<u>B&G</u>							
AC Units	6/30/2024	50,000					New AC units for Town buildings
B&G New Metal Building	6/30/2024	900,000					B&G is outgrowing their space & need a larger building for expansion.
Field Mower	6/30/2024	95,000					New field mower
IDMP Bleacher Shade Covers Flds 3&4	6/30/2024	11,000					Replacement of shade covers for Fields 3 & 4 bleachers
IDMP Volleyball Court	6/30/2024	50,000					Installation of new volleyball court - APPROVED BOCC 8/1/17
Kellogg Park	6/30/2028	1,500,000	200,000	200,000	200,000	200,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Petrack Park Landscaping	6/30/2024	20,000					Landscaping around Marquee
Petrack Park Tennis Court Resurfacing	6/30/2025		25,000				Resurface tennis courts - continue from FY21
Playground Rubber Floors	6/30/2024	200,000					New rubber floors for playground areas
Service Trucks	6/30/2027	160,000	80,000	80,000	80,000	80,000	B&G requires new trucks to replace old ones in the fleet.
Simkins Park Landscaping	6/30/2024	20,000					Landscaping at Simkins Park - APPROVED BOCC 8/1/17
Out of cycle capital purchases, repairs, and maintenance	6/30/2024	240,478					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by B&G.
Simkins Park Horseshoe Pits & Gazebo	6/30/2024	200,000					Horseshoe pits & gazebo at Simkins Park (funds move to Patrack Park Horseshoe pits)
Simkins Park Lighting - Basketball & Tennis	6/30/2024	160,000					Lighting for Basketball & Tennis Courts at Simkins
Simkins Park Tennis Courts	6/30/2024	160,000					Tennis courts at Simkins Park
IDMP Scoreboards	6/30/2025	55,000	55,000				Scoreboard for IDM Park
Simkins Park Playground Shade Cover	6/30/2025		100,000				Simkins Park playground shade covers
IDMP Metal Roof for Gazebo	6/30/2026			75,000			Reroof IDM Park gazebo
IDMP Snack Bar & Restroom Remodel	6/30/2024	85,000					
Well upgrades required	6/30/2024	100,000					
Simkins Park Splash Pad	6/30/2024	200,000					Install new splash pads
<u>Fire</u>							
Replace Engines 3 (Pierce)	6/30/2024	650,000					Replace fire engine 3
Out of cycle capital purchases, repairs, and maintenance	6/30/2024	100,000					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by the Fire Dept
Replace Engines 5 (Pierce)	6/30/2026		650,000	650,000			Replace fire engine
<u>Tourism</u>							
Tourism Vehicle	6/30/2024	80,000					Tourism Vehicle
<u>TV Building</u>							
New AC Unit	6/30/2024	10,000	10,000				Replacement of old AC Units - 1 replaced each year
Fund/Department		5,296,478	1,110,000	1,005,000	280,000	280,000	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	General Fund Ad Valorem Capital 25402							
Capital Improvement:	Equipment - Dump Truck	6/30/2024	121,193					B&G Heavy Equipment Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Town assets.
	Out of cycle capital purchases, repairs, and maintenance	6/30/2024	10,000					
Fund/Department			131,193	-	-	-	-	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Arena Capital Fund 25411							
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	6/30/2024	21,783					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Arena assets.
	Equipment - Tractor	6/30/2024	50,000					
Fund/Department			71,783	-	-	-	-	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Fairgrounds Room Tax 25414							
Capital Improvement:	Fairgrounds Project	6/30/2030	3,304,402	200,000	200,000	200,000	200,000	Fairgrounds will be an ongoing project as funds become available.
	Equipment	6/30/2024	200,000					
Fund/Department			3,504,402	200,000	200,000	200,000	200,000	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Ambulance Enterprise Fund 25520							
Capital Improvement:	1 Ambulance - ordered FY21	6/30/2024	190,000					1 new ambulance
	2 Ambulance (refurbished)	6/30/2024	260,000					2 ambulance refurbished
	1 Ambulance	6/30/2024	350,000					1 new ambulance
	1 Ambulance	6/30/2025		180,000				1 new ambulance
	1 Ambulance	6/30/2026			180,000			1 new ambulance
	1 Ambulance	6/30/2027				180,000		1 new ambulance
Fund/Department			800,000	180,000	180,000	180,000	-	

		COMP DATE	FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-28	Notes:
Fund/Department	Golf Course Enterprise Fund 25521							
Capital Improvement:	Golf Course Greens	6/30/2025	-	100,000				Sode Greens with Bermuda Grass to preserve Greens year-round
	Clubhouse Restrooms	6/30/2024	10,000					Improvements to the Clubhouse Restrooms including new stalls
	Handicap Access	6/30/2024	25,000					2nd Floor Access in Clubhouse
	Clubhouse Renovations	6/30/2024	75,000					improvements to the clubhouse including Snack Bar Area, Doors, Electric, Interior Décor
	Irrigation System	6/30/2024	6,000					Replace Old Heads/Values
	Cart Barn	6/30/2025		100,000				Install a Cart Barn for storage and increase our fleet size
	Paint Clubhouse	6/30/2026			10,000			Hire Artist to Paint the Clubhouse to look like a Golf Ball
	Pump Station	6/30/2024						For Irrigation System
	Greens Mower	6/30/2024	20,000					Used Greens Mower
	Utility Cart	6/30/2024	15,000					Utility Truck
	Refrigeration	6/30/2024	4,000					Snack Bar Refrigeration
	Topdresser	6/30/2024	5,000					Topdresser to apply sand
	Aerator	6/30/2024	5,000					For Greens and Fairways
	Furnishings	6/30/2024	5,000					Clubhouse Tables and Chairs
	Spray Rig	6/30/2024	20,000					Spray unit to apply chemicals
	Planet Air	6/30/2024	10,000					Verticutter for Greens
	Ice Machine	6/30/2025		4,000				Ice Machine for Snack Bar
	Utility Cart	6/30/2025		10,000				Utility Cart for maintenance staff
	Furnishings	6/30/2025		10,000				Golf Shop Furishings
	Irrigation Supplies	6/30/2026			10,000			Extra Stock of Supplies for System
	Rough Mower	6/30/2026			40,000			Rough Mower
	Turbine Blower	6/30/2027				10,000		Turbine blower
Fund/Department			200,000	224,000	60,000	10,000	-	