



TOWN of GABBS
P.O.BOX 86
503 BRUCITE STREET
GABBS, NV 89409-0086

Phone (775) 285-2671

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Gabbs Town _____ herewith submits the FINAL budget for the
fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 41,526

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 464,431 and
3 proprietary funds with estimated expenses of \$ 385,639

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Helen Bae
(Printed Name)
Comptroller
(Title)
certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed

Dated:

5/21/2024

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2024 10:00 a.m

Publication Date 05/10/2024 and 05/15/2024

Place: Commissioners Chambers 2100 E. Walt Williams Dr, Pahrump, NV 89048

<p align="center">GABBS TOWN 2024-2025 BUDGET INDEX</p>
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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	BUDGET YEAR ENDING 6/30/2025
General Government	1.00	1.00	1.00
Judicial			
Public Safety			
Public Works	0.25	0.25	0.25
Sanitation	0.75	0.75	0.75
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.00	2.00	2.00
Utilities	0.25	0.25	0.25
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.25	2.25	2.25

POPULATION (AS OF JULY 1)	209	223	218
SOURCE OF POPULATION ESTIMATE*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	9,819,066	9,728,604	9,270,933
Net Proceeds of Mines	-		-
TOTAL ASSESSED VALUE	9,819,066	9,728,604	9,270,933
TAX RATE			
General Fund	0.4846	0.4846	0.4846
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.4846	0.4846	0.4846

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Gabbs Town
(Local Government)
SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2024-2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	51.8223	9,270,933	4,804,411	0.4846	44,927	3,401	41,526	XXXXXXXXXXXXXX	41,526
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	51.8223	-	-	0.4846	XXXXXXXXXXXXXX			-	-
VOTER APPROVED: C. Voter Approved Overrides									-
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)									-
E. Medical Indigent (NRS 428.285)									-
F. Capital Acquisition (NRS 354.59815)									-
G. Youth Services Levy (NRS 62B.150, 62B.160)									-
H. Legislative Overrides									-
I. SCCRT Loss (NRS 354.59813)	0.7935	9,270,933	73,568						-
J. Other:									-
K. Other:									-
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.7935	9,270,933	73,568	-	-	-	-	-	-
M. SUBTOTAL A, C, L	52.6158	9,270,933	4,877,979	0.4846	44,927	3,401	41,526		41,526
N. Debt									
O. TOTAL M AND N	52.6158	9,270,933	4,877,979	0.4846	44,927	3,401	41,526	-	41,526

Gabbs Town

(Local Government)

SCHEDULE S-3 - PROPERTY TAX RATE & REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

Gabbs Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES	CONSOLIDATED TAX REVENUE	PROPERTY TAX REQUIRED	TAX RATE	OTHER REVENUE	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN	OPERATING TRANSFERS IN	TOTAL
FUND NAME	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
General - 23101	532,716	166,712	41,526	0.4846	73,812	-	-	814,765
Special Capital Projects - 23402	8,185				150	3,000	50,000	61,335
Public Safety Sales Tax -Sheriff 23234	57,728				2,000	10,546		70,274
Public Safety Sales Tax -Fire 23235	86,268				3,000	10,546		99,814
DEBT SERVICE							-	-
Expendable Trust Funds	684,897	166,712	41,526	0.4846	78,962	24,092	50,000	1,046,189
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX		XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	166,712	41,526	0.4846	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for **Gabbs Town**
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General - 23101	-	93,000	60,500	108,548	-	7,861	150,000	394,856	814,765
Special Capital Projects - 23402	C	-	-	-	61,335			0	61,335
Public Safety Sales Tax -Sheriff 23234	R	-	-	8,500	50,290		-	11,484	70,274
Public Safety Sales Tax -Fire 23235	R	-	-	25,500	56,758		-	17,556	99,814
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		93,000	60,500	142,548	168,383	7,861	150,000	423,896	1,046,189

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for

Gabbs Town

(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Gabbs Water Fund	E	150,031	286,930	7,000	11,658	100,000	-	(41,557)
Gabbs Sewer Fund	E	47,479	78,325	2,146	-	-	-	(28,699)
OPEB Trust Fund	I	16,500	8,727	2,261	-	-	-	10,034
TOTAL		214,011	373,982	11,407	11,658	100,000	-	(60,222)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

Gabbs Town - 23101
(Local Government)
SCHEDULE B - GENERAL FUND

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT (10):				
Administration:				
Salaries and Wages	57,889	58,800	50,000	50,000
Employee Benefits	23,599	28,500	35,000	35,000
Services and Supplies	5,091	18,000	50,000	50,000
Capital Outlay				
SUBTOTAL	86,580	105,300	135,000	135,000
Miscellaneous Overhead				-
Salaries and Wages				-
Employee Benefits - OPEB Prefunding	16,500	16,500	16,500	16,500
Services and Supplies -Risk Mgt - Insurance Policy	7,053	7,179	7,756	7,756
Capital Outlay				-
SUBTOTAL	23,553	23,679	24,256	24,256
PUBLIC WORKS (40):				
Streets:				
Salaries and Wages	2,789	8,000	13,000	13,000
Employee Benefits	431	2,800	4,000	4,000
Services and Supplies	16,972	20,000	20,792	20,792
Capital Outlay				
SUBTOTAL	20,192	30,800	37,792	37,792
SANITATION(50):				
Waste Collection and Disposal:				
Salaries and Wages	2,789	8,500	30,000	30,000
Employee Benefits	431	2,200	5,000	5,000
Services and Supplies	10,901	17,500	30,000	30,000
Capital Outlay				
SUBTOTAL	14,121	28,200	65,000	65,000
CULTURE AND RECREATION (80):				
Swimming Pool:				
Salaries and Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services and Supplies	-	-	-	-
Capital Outlay				
SUBTOTAL	-	-	-	-
FUNCTION SUBTOTAL	144,446	187,979	262,048	262,048

Gabbs Town - 23101
(Local Government)
SCHEDULE B - GENERAL FUND
Various Functions

<u>REVENUES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	BUDGET YEAR ENDING 06/30/2025	
			TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
Intergovernmental	-	3,000	3,000	3,000
SUBTOTAL	-	3,000	3,000	3,000
OTHER:				
Investment Income	(405)	(500)	150	150
				-
SUBTOTAL	(405)	(500)	150	150
TOTAL	(405)	2,500	3,150	3,150
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	2,005	150,000	50,000	50,000
BEGINNING FUND BALANCE	154,085	155,685	8,185	8,185
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	154,085	155,685	8,185	8,185
TOTAL RESOURCES	155,685	308,185	61,335	61,335
<u>EXPENDITURES</u>				
				-
General Government				-
Salaries and Wages				-
Employee Benefits				-
Services and Supplies				-
Capital Outlay		300,000	61,335	61,335
Capital Outlay - Truck	-			-
Subtotal	-	300,000	61,335	61,335
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	155,685	8,185	0	0
TOTAL COMMITMENTS & FUND BALANCE	155,685	308,185	61,335	61,335

Gabbs Town - 23402
 (Local Government)
 SCHEDULE B - SPECIAL CAPITAL PROJECTS
 Fund: Special Capital Projects 23402

<u>REVENUES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
Intergovernmental	9,479	10,500	10,546	10,546
SUBTOTAL	9,479	10,500	10,546	10,546
OTHER:				
Investment Income	(238)	1,900.00	2,000.00	2,000
SUBTOTAL	(238)	1,900	2,000	2,000
TOTAL	9,241	12,400	12,546	12,546
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				-
				-
				-
				-
				-
BEGINNING FUND BALANCE	43,416	50,828	57,728	57,728
Prior Period Adjustment(s)				-
Residual Equity Transfers				-
TOTAL BEGINNING FUND BALANCE	43,416	50,828	57,728	57,728
TOTAL RESOURCES	52,657	63,228	70,274	70,274
<u>EXPENDITURES</u>				
				-
Public Safety:				-
Salaries and Wages				-
Employee Benefits				-
Services and Supplies	329	2,000	8,500	8,500
Capital Outlay	1,501	3,500	50,290	50,290
				-
Subtotal	1,829	5,500	58,790	58,790
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				-
				-
				-
				-
				-
ENDING FUND BALANCE	50,828	57,728	11,484	11,484
TOTAL COMMITMENTS & FUND BALANCE	52,657	63,228	70,274	70,274

Gabbs Town - 23234
 (Local Government)
 SCHEDULE B - SPECIAL REVENUE FUND
 Fund: Public Safety Sales Tax - Sheriff - 23234

<u>REVENUES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
Intergovernmental	9,479	10,546	10,546	10,546
SUBTOTAL	9,479	10,546	10,546	10,546
OTHER:				
Investment Income	(391)	3,000	3,000	3,000
				-
SUBTOTAL	(391)	3,000	3,000	3,000
TOTAL	9,088	13,546	13,546	13,546
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				-
				-
				-
				-
BEGINNING FUND BALANCE	63,634	72,722	86,268	86,268
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	63,634	72,722	86,268	86,268
TOTAL RESOURCES	72,722	86,268	99,814	99,814
<u>EXPENDITURES</u>				
				-
Public Safety				-
Salaries and Wages		-		-
Employee Benefits		-		-
Services and Supplies		-	25,500	25,500
Capital Outlay		-	56,758	56,758
				-
				-
Subtotal	-	-	82,258	82,258
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				-
				-
				-
				-
ENDING FUND BALANCE	72,722	86,268	17,556	17,556
TOTAL COMMITMENTS & FUND BALANCE	72,722	86,268	99,814	99,814

Gabbs Town - 23235
(Local Government)
SCHEDULE B - SPECIAL REVENUE FUND
Fund: Public Safety Sales Tax - Fire - 23235

<u>PROPRIETARY FUND</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water Charges	143,995	144,316	150,031	150,031
Total Operating Revenue	143,995	144,316	150,031	150,031
OPERATING EXPENSE				
Salaries and Wages	62,085	70,000	72,450	55,610
Employee Benefits	28,420	30,000	34,500	26,320
Services and Supplies	51,366	60,000	65,874	65,874
Risk Mgt - Insurance Policy	4,813	4,730	4,126	4,126
Capital Outlay			60,000	60,000
Depreciation/Amortization	70,149	75,000	75,000	75,000
Total Operating Expense	216,833	239,730	311,950	286,930
Operating Income or (Loss)	(72,838)	(95,414)	(161,919)	(136,899)
NONOPERATING REVENUES				
Investment Income	(2,184)	6,500	7,000	7,000
Grants	-	-		
Subsidies	-	-		
Consolidated Tax	-	-		
Other Income	-	-	-	-
Total Nonoperating Revenues	(2,184)	6,500	7,000	7,000
NONOPERATING EXPENSES				
Interest Expense	15,727	13,761	11,658	11,658
Total Nonoperating Expenses	15,727	13,761	11,658	11,658
Net Income before Operating Transfers	(90,749)	(102,674)	(166,577)	(141,557)
Operating Transfers (Schedule T)				
In - GF	-	100,000	100,000	100,000
Out				-
Net Operating Transfers	-	100,000	100,000	100,000
NET INCOME	(90,749)	(2,674)	(66,577)	(41,557)

Gabbs Town - 23502
(Local Government)
SCHEDULE F1 - REVENUES, EXPENSES, AND NET INCOME
Fund: Gabbs Water Fund 23502

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	144,653	144,316	150,031	150,031
cash paid for salaries and benefits	(90,034)	(100,000)	(106,950)	(81,930)
cash paid for services, supplies, and capital	(54,905)	(60,000)	(70,000)	(70,000)
a. Net cash provided by (or used for) operating activities	(286)	(15,684)	(26,919)	(1,899)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers	-	100,000	100,000	100,000
Due from other funds (23503)	6,721	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	6,721	100,000	100,000	100,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Capital Assets	-	-	(60,000)	(60,000)
Principal Payment-Bonds	(27,488)	(29,515)	(31,692)	(31,692)
Interest paid	(15,655)	(13,761)	(11,658)	(11,658)
Grants			-	-
Debt Issuance				
Other income	-	-	-	-
c. Net cash provided by (or used for) capital and related financing activities	(43,143)	(43,276)	(103,349)	(103,349)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment income	(2,278)	6,500	7,000	7,000
d. Net cash provided by (or used in) investing activities	(2,278)	6,500	7,000	7,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(38,986)	47,541	(23,268)	1,752
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	304,116	265,130	212,671	312,671
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	265,130	312,671	189,403	314,423

Gabbs Town - 23502
(Local Government)
SCHEDULE F2 - STATEMENT OF CASH FLOWS
Fund: Gabbs Water Fund 23502

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sewer Charges	24,171	45,671	47,479	47,479
Total Operating Revenue	24,171	45,671	47,479	47,479
OPERATING EXPENSE				
Salaries and Wages	-	-	1,500	18,339
Employee Benefits	-	-	500	8,680
Services and Supplies	1,415	4,500	10,000	10,000
Risk Mgt - Insurance Policy		413	1,306	1,306
Capital Outlay	-	-		-
				-
				-
				-
Depreciation/Amortization	35,499	40,000	40,000	40,000
Total Operating Expense	36,914	44,913	53,306	78,325
Operating Income or (Loss)	(12,743)	758	(5,826)	
NONOPERATING REVENUES				
Interest Earned	84	2,146	2,146	2,146
Property Taxes				
Subsidies				
Consolidated Tax				
Grant Revenues				
Total Nonoperating Revenues	84	2,146	2,146	2,146
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	(12,659)	2,904	(3,680)	(28,699)
Operating Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	-	-	-
NET INCOME	(12,659)	2,904	(3,680)	(28,699)

Gabbs Town - 23503

(Local Government)

SCHEDULE F1 - REVENUES, EXPENSES, AND NET INCOME

Fund: Gabbs Sewer Fund 23503

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2025	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	23,637	45,671	47,479	47,479
cash paid for salaries and benefits	-	-	(2,000)	(27,019)
cash paid for services and supplies	(1,428)	(4,913)	(10,413)	(10,413)
a. Net cash provided by (or used for) operating activities	22,209	40,758	35,066	10,047
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers	-	-	-	-
Due to other funds	(6,721)			-
b. Net cash provided by (or used for) noncapital financing activities	(6,721)	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Capital Assets		-	-	-
Principal Payment-Bonds				
Interest paid	-	-	-	-
Grant Revenues				
Debt Issuance				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest income	2	2,146	2,146	2,146
d. Net cash provided by (or used in) investing activities	2	2,146	2,146	2,146
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	15,490	42,904	37,212	12,193
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	15,490	58,394	58,394
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	15,490	58,394	95,606	70,587

Gabbs Town - 23503
(Local Government)
SCHEDULE F2 - STATEMENT OF CASH FLOWS
Fund: Gabbs Sewer Fund 23503

<u>PROPRIETARY FUND</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	BUDGET YEAR ENDING 06/30/2025	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
OPEB Prefunding (23101)	16,500	16,500	16,500	16,500
Total Operating Revenue	16,500	16,500	16,500	16,500
OPERATING EXPENSE				
Salaries and Wages				
Employee Benefits	1,844	7,589	8,727	8,727
Services and Supplies	-	-		-
Capital Outlay				-
				-
				-
Depreciation/Amortization				
Total Operating Expense	1,844	7,589	8,727	8,727
Operating Income or (Loss)	14,656	8,911	7,773	7,773
NONOPERATING REVENUES				
Interest Earned	(18)	2,261	2,261	2,261
Property Taxes				-
Subsidies				-
Consolidated Tax				-
				-
				-
				-
Total Nonoperating Revenues	(18)	2,261	2,261	2,261
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	14,638	11,172	10,034	10,034
Operating Transfers (Schedule T)				
In - Gabbs Town General Fund 23101		-	-	-
Out				-
Net Operating Transfers	-	-	-	-
NET INCOME	14,638	11,172	10,034	10,034

Gabbs Town - 23704

(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND: 23704 OPEB Trust Fund

<u>PROPRIETARY FUND</u>	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	BUDGET YEAR ENDING 06/30/2025 TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	16,500	16,500	16,500	16,500
Cash paid for service and supplies	-	-	-	-
Cash paid for benefits	(1,844)	(7,589)	(8,727)	(8,727)
a. Net cash provided by (or used for) operating activities	14,656	8,911	7,773	7,773
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers		-	-	-
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Income	(18)	2,261	2,261	2,261
d. Net cash provided by (or used in) investing activities	(18)	2,261	2,261	2,261
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	14,638	11,172	10,034	10,034
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	26,791	41,429	39,078	52,601
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	41,429	52,601	49,112	62,635

Gabbs Town - 23704

(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND: 23704 OPEB Trust Fund

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

- * - Type
- 1 - General Obligation Bonds
- 2 - G.O. Revenue Supported Bonds
- 3 - G.O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2025		(11) (9)+(10)
NAME OF BOND OR LOAN List and Subtotal By Fund	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2024	INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
Water Utility (23502)	2	40	\$ 575,100.00	7/1/1989	6/1/2029	7.125	\$ 164,851.09	\$ 11,657.86	\$ 31,691.63	\$ 43,349.49
TOTAL ALL DEBT SERVICE			\$ 575,100.00				\$ 164,851.09	\$ 11,657.86	\$ 31,691.63	\$ 43,349.49

Gabbs Town
(Local Government)
SCHEDULE C1 - INDEBTEDNESS

TRANSFERS IN					TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
GENERAL FUND					23502 - Water Fund		100,000
					23402 - Capital Fund		50,000
					23704 - OPEB Trust Fund		-
SUBTOTAL			-				150,000
SPECIAL REVENUE FUNDS							
SUBTOTAL			-				-

Gabbs Town
(Local Government)
SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2024-25

TRANSFERS IN					TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND 23402 - Gabbs Capital Fund	23101 - Gabbs General Fund	12	50,000				
SUBTOTAL			50,000				-
EXPENDABLE TRUST FUNDS							
SUBTOTAL							
DEBT SERVICE	Water Utility Fund	11	-				-
SUBTOTAL			-				-

Gabbs Town
(Local Government)
SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS 23502 - Gabbs Water	General Fund 23101	15	100,000	Debt Service		
SUBTOTAL			100,000			-
INTERNAL SERVICE 23704- OPEB Trust Fund	General Fund 23101		-			
SUBTOTAL			-			-
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL			-			-
TOTAL TRANSFERS			150,000			150,000

Gabbs Town
(Local Government)
SCHEDULE T - TRANSFER RECONCILIATION

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), each (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 83rd Session; February 3, 2025 to June 3, 2025

1. Activity: _____

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and
services spent in Carson City \$ _____

Total \$ -

Entity: **Gabbs Town**

Fiscal Year 2024-2025

Local Government: Nye County/Gabbs Town
Contact: Helen Bae
E-mail Address: hebae@nyecountynv.gov
Daytime Telephone: 775-751-7092

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1						
2	N/A					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2024-25

Local Government: Nye County/Gabbs Town
Contact: Helen Bae
E-mail Address: hebae@nyecountynv.gov
Daytime Telephone: 775-751-7092

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	N/A									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total									

Attach additional sheets if necessary.