



TOWN of GABBS  
P.O.BOX 86  
503 BRUCITE STREET  
GABBS, NV 89409-0086

Phone (775) 285-2671

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7937

Gabbs Town \_\_\_\_\_ herewith submits the FINAL budget for the  
fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 41,526

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 0. If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 464,431 and  
3 proprietary funds with estimated expenses of \$ 385,639

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Helen Bae  
(Printed Name)  
Comptroller  
(Title)  
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed

Dated: 5/21/2024

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2024 10:00 a.m.

Publication Date 05/10/2024 and 05/15/2024

Place: Commissioners Chambers 2100 E. Walt Williams Dr, Pahrump, NV 89048

**GABBS TOWN**  
**2024-2025 BUDGET INDEX**

<b><u>Schedule</u></b>	<b><u>Index</u></b>	<b><u>Page</u></b>
S - 2	Statistical Data	3
S - 3 2	Property Tax Rate and Revenue Reconciliation	4
A	Est. Revenues & other Resources	5
A - 1	Est. Expenditures & other Financing Uses	6
A - 2	Property and Non Expendable Trust Funds	7
B	23101 - General Fund Revenues	8-9
B	23101 - General Fund Expenses By Function	10
B	23101 - General Fund Summary	11
B	23402 - Special Capital Projects	12
B	23234 - Public Safety Sales Tax - Sheriff	13
B	23235 - Public Safety Sales Tax - Fire	14
F-1	23502 Water - Revenue, Expenses, and Net Income	15
F-2	23502 Water - Statement of Cash Flow	16
F-1	23503 Sewer - Revenue, Expenses, and Net Income	17
F-2	23503 Sewer - Statement of Cash Flow	18
F-1	23704 OPEB Trust Fund - Revenue, Expenses, and Ne	19
F-2	23704 OPEB Trust Fund- Statement of Cash Flow	20
C-1	Indebtedness	21
T	Transfer Schedule	22-24
Sch 30	Lobby Expense Estimate	25
Sch 31	Existing Contracts	26
Sch 32	Privatization Contracts	27

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	BUDGET YEAR ENDING 6/30/2025
General Government	1.00	1.00	1.00
Judicial			
Public Safety			
Public Works	0.25	0.25	0.25
Sanitation	0.75	0.75	0.75
Health			
Welfare			
Culture and Recreation			
Community Support			
<b>TOTAL GENERAL GOVERNMENT</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
Utilities	0.25	0.25	0.25
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL</b>	<b>2.25</b>	<b>2.25</b>	<b>2.25</b>

POPULATION (AS OF JULY 1)	209	223	218
SOURCE OF POPULATION ESTIMATE*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	9,819,066	9,728,604	9,270,933
Net Proceeds of Mines	-		-
<b>TOTAL ASSESSED VALUE</b>	<b>9,819,066</b>	<b>9,728,604</b>	<b>9,270,933</b>
<b>TAX RATE</b>			
General Fund	0.4846	0.4846	0.4846
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>0.4846</b>	<b>0.4846</b>	<b>0.4846</b>

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

**Gabbs Town**  
(Local Government)  
SCHEDULE S-2 - STATISTICAL DATA

**PROPERTY TAX RATE AND REVENUE RECONCILIATION**

Fiscal Year 2024-2025

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP	(8) NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	(9) BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
<b>OPERATING RATE:</b>									
A. PROPERTY TAX Subject to Revenue Limitations	51.8223	9,270,933	4,804,411	0.4846	44,927	3,401	41,526	XXXXXXXXXXXXXX	41,526
B. PROPERTY TAX Outside Revenue Limitations: <i>Net Proceeds of Mines</i>	51.8223	-	-	0.4846	XXXXXXXXXXXXXX			-	-
<b>VOTER APPROVED:</b>									
C. Voter Approved Overrides									-
<b>LEGISLATIVE OVERRIDES</b>									
D. Accident Indigent (NRS 428.185)									-
E. Medical Indigent (NRS 428.285)									-
F. Capital Acquisition (NRS 354.59815)									-
G. Youth Services Levy (NRS 62B.150, 62B.160)									-
H. Legislative Overrides									-
I. SCCRT Loss (NRS 354.59813)	0.7935	9,270,933	73,568						-
J. Other:									-
K. Other:									-
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.7935	9,270,933	73,568	-	-	-	-	-	-
<b>M. SUBTOTAL A, C, L</b>	<b>52.6158</b>	<b>9,270,933</b>	<b>4,877,979</b>	<b>0.4846</b>	<b>44,927</b>	<b>3,401</b>	<b>41,526</b>		<b>41,526</b>
N. Debt									
<b>O. TOTAL M AND N</b>	<b>52.6158</b>	<b>9,270,933</b>	<b>4,877,979</b>	<b>0.4846</b>	<b>44,927</b>	<b>3,401</b>	<b>41,526</b>		<b>41,526</b>

**Gabbs Town**  
 (Local Government)  
 SCHEDULE S-3 - PROPERTY TAX RATE & REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for **Gabbs Town**  
(Local Government)

## SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for **Gabbs Town**  
(Local Government)

\* FUND TYPES: R - Special Revenue  
C - Capital Projects  
D - Debt Service  
T - Expendable Trust

\*\* Include Debt Service Requirements in this column

**\*\*\* Capital Outlay must agree with CIP.**

## SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

## **Budget For Fiscal Year Ending June 30, 2024**

## Budget Summary for

## Gabbs Town

## (Local Government

\* FUND TYPES: E - Enterprise

## I - Internal Service

#### N - Nonexpendable Trust

\*\* Include Depreciation

**Gabbs Town - 23101**  
(Local Government)

**Gabbs Town - 23101**  
(Local Government)

<b><u>EXPENDITURES BY FUNCTION AND ACTIVITY</u></b>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/2025	(4) FINAL APPROVED
			TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT (10):				
Administration:				
Salaries and Wages	57,889	58,800	50,000	50,000
Employee Benefits	23,599	28,500	35,000	35,000
Services and Supplies	5,091	18,000	50,000	50,000
Capital Outlay				
SUBTOTAL	86,580	105,300	135,000	135,000
Miscellaneous Overhead				-
Salaries and Wages				-
Employee Benefits - OPEB Prefunding	16,500	16,500	16,500	16,500
Services and Supplies -Risk Mgt - Insurance Polic	7,053	7,179	7,756	7,756
Capital Outlay				-
SUBTOTAL	23,553	23,679	24,256	24,256
PUBLIC WORKS (40):				
Streets:				
Salaries and Wages	2,789	8,000	13,000	13,000
Employee Benefits	431	2,800	4,000	4,000
Services and Supplies	16,972	20,000	20,792	20,792
Capital Outlay				
SUBTOTAL	20,192	30,800	37,792	37,792
SANITATION(50):				
Waste Collection and Disposal:				
Salaries and Wages	2,789	8,500	30,000	30,000
Employee Benefits	431	2,200	5,000	5,000
Services and Supplies	10,901	17,500	30,000	30,000
Capital Outlay				
SUBTOTAL	14,121	28,200	65,000	65,000
CULTURE AND RECREATION (80):				
Swimming Pool:				
Salaries and Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services and Supplies	-	-	-	-
Capital Outlay				
SUBTOTAL	-	-	-	-
FUNCTION SUBTOTAL	144,446	187,979	262,048	262,048

**Gabbs Town - 23101**  
 (Local Government)  
**SCHEDULE B - GENERAL FUND**  
 Various Functions

<b><u>EXPENDITURES BY FUNCTION AND ACTIVITY</u></b>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 6/30/24	
			TENTATIVE APPROVED	FINAL APPROVED
PAGE FUNCTION SUMMARY				
General Government	110,133	128,979	159,256	159,256
Judicial				
Public Safety				
Public Works	20,192	30,800	37,792	37,792
Sanitation	14,121	28,200	65,000	65,000
Health				
Welfare				
Culture and Recreation	-	-	-	-
Community Support				
Debt Service				
Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS	144,446	187,979	262,048	262,048
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)			7,861	7,861
Operating Transfers Out (Schedule T)				
Xfer to 23502 - Gabbs Water		100,000	100,000	100,000
Xfer to 23402 - Cap Projects		150,000	50,000	50,000
Xfer to 23503 - Gabbs Sewer				-
				-
				-
				-
				-
				-
				-
				-
TOTAL EXPENDITURES AND OTHER USE	144,446	437,979	419,910	419,910
ENDING FUND BALANCE:	692,151	532,716	494,856	394,856
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	836,596	970,695	914,766	814,765

**Gabbs Town - 23101**  
 (Local Government)  
 SCHEDULE B - GENERAL FUND  
 Various Functions

<b><u>REVENUES</u></b>	<b>(1)</b> ACTUAL PRIOR YEAR ENDING 6/30/2023	<b>(2)</b> ESTIMATED CURRENT YEAR ENDING 6/30/2024	<b>(3) (4)</b> BUDGET YEAR ENDING 06/30/2025	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
INTERGOVERNMENTAL:				
Intergovernmental	-	3,000	3,000	3,000
<b>SUBTOTAL</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>
OTHER:				
Investment Income	(405)	(500)	150	150
<b>SUBTOTAL</b>	<b>(405)</b>	<b>(500)</b>	<b>150</b>	<b>150</b>
<b>TOTAL</b>	<b>(405)</b>	<b>2,500</b>	<b>3,150</b>	<b>3,150</b>
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	2,005	150,000	50,000	50,000
<b>BEGINNING FUND BALANCE</b>	<b>154,085</b>	<b>155,685</b>	<b>8,185</b>	<b>8,185</b>
Prior Period Adjustment(s)				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>154,085</b>	<b>155,685</b>	<b>8,185</b>	<b>8,185</b>
<b>TOTAL RESOURCES</b>	<b>155,685</b>	<b>308,185</b>	<b>61,335</b>	<b>61,335</b>
<b><u>EXPENDITURES</u></b>				
General Government				-
Salaries and Wages				-
Employee Benefits				-
Services and Supplies				-
Capital Outlay		300,000	61,335	61,335
Capital Outlay - Truck	-			-
Subtotal	-	300,000	61,335	61,335
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
<b>ENDING FUND BALANCE</b>	<b>155,685</b>	<b>8,185</b>	<b>0</b>	<b>0</b>
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	<b>155,685</b>	<b>308,185</b>	<b>61,335</b>	<b>61,335</b>

**Gabbs Town - 23402**

(Local Government)

**SCHEDULE B - SPECIAL CAPITAL PROJECTS**

Fund: Special Capital Projects 23402

<b><u>REVENUES</u></b>	<b>(1)</b> ACTUAL PRIOR YEAR ENDING 6/30/2023	<b>(2)</b> ESTIMATED CURRENT YEAR ENDING 6/30/2024	<b>(3)</b> <b>(4)</b> BUDGET YEAR ENDING 06/30/2025	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
INTERGOVERNMENTAL:				
Intergovernmental	9,479	10,500	10,546	10,546
SUBTOTAL	9,479	10,500	10,546	10,546
OTHER:				
Investment Income	(238)	1,900.00	2,000.00	2,000
SUBTOTAL	(238)	1,900	2,000	2,000
TOTAL	9,241	12,400	12,546	12,546
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				-
				-
				-
				-
BEGINNING FUND BALANCE	43,416	50,828	57,728	57,728
Prior Period Adjustment(s)				-
Residual Equity Transfers				-
TOTAL BEGINNING FUND BALANCE	43,416	50,828	57,728	57,728
TOTAL RESOURCES	52,657	63,228	70,274	70,274
<b><u>EXPENDITURES</u></b>				
Public Safety:				-
Salaries and Wages				-
Employee Benefits				-
Services and Supplies	329	2,000	8,500	8,500
Capital Outlay	1,501	3,500	50,290	50,290
Subtotal	1,829	5,500	58,790	58,790
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				-
				-
				-
				-
ENDING FUND BALANCE	50,828	57,728	11,484	11,484
TOTAL COMMITMENTS & FUND BALANCE	52,657	63,228	70,274	70,274

## **Gabbs Town - 23234**

## (Local Government)

(Local Government)

Fund: Public Safety Sales Tax - Sheriff - 23234

<b><u>REVENUES</u></b>	<b>(1)</b> ACTUAL PRIOR YEAR ENDING 6/30/2023	<b>(2)</b> ESTIMATED CURRENT YEAR ENDING 6/30/2024	<b>(3) (4)</b> BUDGET YEAR ENDING 06/30/2025	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
INTERGOVERNMENTAL:				
Intergovernmental	9,479	10,546	10,546	10,546
<b>SUBTOTAL</b>	<b>9,479</b>	<b>10,546</b>	<b>10,546</b>	<b>10,546</b>
OTHER:				
Investment Income	(391)	3,000	3,000	3,000
<b>SUBTOTAL</b>	<b>(391)</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>
<b>TOTAL</b>	<b>9,088</b>	<b>13,546</b>	<b>13,546</b>	<b>13,546</b>
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				-
				-
				-
				-
<b>BEGINNING FUND BALANCE</b>	<b>63,634</b>	<b>72,722</b>	<b>86,268</b>	<b>86,268</b>
Prior Period Adjustment(s)				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>63,634</b>	<b>72,722</b>	<b>86,268</b>	<b>86,268</b>
<b>TOTAL RESOURCES</b>	<b>72,722</b>	<b>86,268</b>	<b>99,814</b>	<b>99,814</b>
<b><u>EXPENDITURES</u></b>				
Public Safety				-
Salaries and Wages				-
Employee Benefits				-
Services and Supplies			25,500	25,500
Capital Outlay			56,758	56,758
				-
				-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>82,258</b>	<b>82,258</b>
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				-
				-
				-
				-
<b>ENDING FUND BALANCE</b>	<b>72,722</b>	<b>86,268</b>	<b>17,556</b>	<b>17,556</b>
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	<b>72,722</b>	<b>86,268</b>	<b>99,814</b>	<b>99,814</b>

**Gabbs Town - 23235**

(Local Government)

SCHEDULE B - SPECIAL REVENUE FUND

Fund: Public Safety Sales Tax - Fire - 23235

<u>PROPRIETARY FUND</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 06/30/2025	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water Charges	143,995	144,316	150,031	150,031
Total Operating Revenue	143,995	144,316	150,031	150,031
OPERATING EXPENSE				
Salaries and Wages	62,085	70,000	72,450	55,610
Employee Benefits	28,420	30,000	34,500	26,320
Services and Supplies	51,366	60,000	65,874	65,874
Risk Mgt - Insurance Policy	4,813	4,730	4,126	4,126
Capital Outlay			60,000	60,000
Depreciation/Amortization	70,149	75,000	75,000	75,000
Total Operating Expense	216,833	239,730	311,950	286,930
Operating Income or (Loss)	(72,838)	(95,414)	(161,919)	(136,899)
NONOPERATING REVENUES				
Investment Income	(2,184)	6,500	7,000	7,000
Grants	-	-		
Subsidies	-	-		
Consolidated Tax	-	-		
Other Income	-	-	-	-
Total Nonoperating Revenues	(2,184)	6,500	7,000	7,000
NONOPERATING EXPENSES				
Interest Expense	15,727	13,761	11,658	11,658
Total Nonoperating Expenses	15,727	13,761	11,658	11,658
Net Income before Operating Transfers	(90,749)	(102,674)	(166,577)	(141,557)
Operating Transfers (Schedule T)				
In - GF	-	100,000	100,000	100,000
Out				-
Net Operating Transfers	-	100,000	100,000	100,000
NET INCOME	(90,749)	(2,674)	(66,577)	(41,557)

**Gabbs Town - 23502**  
 (Local Government)  
 SCHEDULE F1 - REVENUES, EXPENSES, AND NET INCOME  
 Fund: Gabbs Water Fund 23502

<b>PROPRIETARY FUND</b>	<b>(1) ACTUAL PRIOR YEAR ENDING 6/30/2023</b>	<b>(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024</b>	<b>(3) (4) BUDGET YEAR ENDING 06/30/2025</b>	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers	144,653	144,316	150,031	150,031
cash paid for salaries and benefits	(90,034)	(100,000)	(106,950)	(81,930)
cash paid for services, supplies, and capital	(54,905)	(60,000)	(70,000)	(70,000)
a. Net cash provided by (or used for) operating activities	(286)	(15,684)	(26,919)	(1,899)
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating Transfers	-	100,000	100,000	100,000
Due from other funds (23503)	6,721	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	6,721	100,000	100,000	100,000
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Purchase of Capital Assets	-	-	(60,000)	(60,000)
Principal Payment-Bonds	(27,488)	(29,515)	(31,692)	(31,692)
Interest paid	(15,655)	(13,761)	(11,658)	(11,658)
Grants			-	-
Debt Issuance				
Other income	-	-	-	-
c. Net cash provided by (or used for) capital and related financing activities	(43,143)	(43,276)	(103,349)	(103,349)
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Investment income	(2,278)	6,500	7,000	7,000
d. Net cash provided by (or used in) investing activities	(2,278)	6,500	7,000	7,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(38,986)	47,541	(23,268)	1,752
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	304,116	265,130	212,671	312,671
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	265,130	312,671	189,403	314,423

**Gabbs Town - 23502**

(Local Government)

**SCHEDULE F2 - STATEMENT OF CASH FLOWS**

Fund: Gabbs Water Fund 23502

<u>PROPRIETARY FUND</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 06/30/2025	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sewer Charges	24,171	45,671	47,479	47,479
Total Operating Revenue	24,171	45,671	47,479	47,479
OPERATING EXPENSE				
Salaries and Wages	-	-	1,500	18,339
Employee Benefits	-	-	500	8,680
Services and Supplies	1,415	4,500	10,000	10,000
Risk Mgt - Insurance Policy		413	1,306	1,306
Capital Outlay	-	-		-
				-
				-
				-
Depreciation/Amortization	35,499	40,000	40,000	40,000
Total Operating Expense	36,914	44,913	53,306	78,325
Operating Income or (Loss)	(12,743)	758	(5,826)	
NONOPERATING REVENUES				
Interest Earned	84	2,146	2,146	2,146
Property Taxes				
Subsidies				
Consolidated Tax				
Grant Revenues				
Total Nonoperating Revenues	84	2,146	2,146	2,146
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	(12,659)	2,904	(3,680)	(28,699)
Operating Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	-	-	-
NET INCOME	(12,659)	2,904	(3,680)	(28,699)

**Gabbs Town - 23503**

(Local Government)

SCHEDULE F1 - REVENUES, EXPENSES, AND NET INCOME

Fund: Gabbs Sewer Fund 23503

<b>PROPRIETARY FUND</b>	<b>(1) ACTUAL PRIOR YEAR ENDING 6/30/2023</b>	<b>(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024</b>	<b>(3) (4) BUDGET YEAR ENDING 06/30/2025</b>	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers	23,637	45,671	47,479	47,479
cash paid for salaries and benefits	-	-	(2,000)	(27,019)
cash paid for services and supplies	(1,428)	(4,913)	(10,413)	(10,413)
a. Net cash provided by (or used for) operating activities	22,209	40,758	35,066	10,047
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating Transfers	-	-	-	-
Due to other funds	(6,721)			-
b. Net cash provided by (or used for) noncapital financing activities	(6,721)	-	-	-
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Purchase of Capital Assets		-	-	-
Principal Payment-Bonds				
Interest paid	-	-	-	-
Grant Revenues				
Debt Issuance				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest income	2	2,146	2,146	2,146
d. Net cash provided by (or used in) investing activities	2	2,146	2,146	2,146
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	15,490	42,904	37,212	12,193
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	15,490	58,394	58,394
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	15,490	58,394	95,606	70,587

**Gabbs Town - 23503**

(Local Government)

**SCHEDULE F2 - STATEMENT OF CASH FLOWS**

Fund: Gabbs Sewer Fund 23503

<b>PROPRIETARY FUND</b>	<b>(1)</b> ACTUAL PRIOR YEAR ENDING 6/30/2023	<b>(2)</b> ESTIMATED CURRENT YEAR ENDING 6/30/2024	<b>(3)</b> <b>(4)</b> BUDGET YEAR ENDING 06/30/2025	
			<b>TENTATIVE APPROVED</b>	<b>FINAL APPROVED</b>
<b>OPERATING REVENUE</b>				
OPEB Prefunding (23101)	16,500	16,500	16,500	16,500
Total Operating Revenue	16,500	16,500	16,500	16,500
<b>OPERATING EXPENSE</b>				
Salaries and Wages				
Employee Benefits	1,844	7,589	8,727	8,727
Services and Supplies	-	-		-
Capital Outlay				-
				-
				-
				-
Depreciation/Amortization				
Total Operating Expense	1,844	7,589	8,727	8,727
Operating Income or (Loss)	14,656	8,911	7,773	7,773
<b>NONOPERATING REVENUES</b>				
Interest Earned	(18)	2,261	2,261	2,261
Property Taxes				-
Subsidies				-
Consolidated Tax				-
				-
				-
				-
				-
Total Nonoperating Revenues	(18)	2,261	2,261	2,261
<b>NONOPERATING EXPENSES</b>				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	14,638	11,172	10,034	10,034
<b>Operating Transfers (Schedule T)</b>				
In - Gabb's Town General Fund 23101		-	-	-
Out				-
Net Operating Transfers	-	-	-	-
<b>NET INCOME</b>	14,638	11,172	10,034	10,034

## **Gabbs Town - 23704**

---

## (Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND: 23704 OPEB Trust Fund

<u>PROPRIETARY FUND</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 06/30/2025	
			TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers	16,500	16,500	16,500	16,500
Cash paid for service and supplies	-	-	-	-
Cash paid for benefits	(1,844)	(7,589)	(8,727)	(8,727)
a. Net cash provided by (or used for) operating activities	14,656	8,911	7,773	7,773
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating Transfers		-	-	-
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Investment Income	(18)	2,261	2,261	2,261
d. Net cash provided by (or used in) investing activities	(18)	2,261	2,261	2,261
<b>NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	14,638	11,172	10,034	10,034
<b>CASH AND CASH EQUIVALENTS AT JULY 1, 20xx</b>	26,791	41,429	39,078	52,601
<b>CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx</b>	41,429	52,601	49,112	62,635

**Gabbs Town - 23704**  
(Local Government)  
SCHEDULE F-2 STATEMENT OF CASH FLOWS  
FUND: 23704 OPEB Trust Fund

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

* - Type	6 - Medium-Term Financing - Lease Purchase
1 - General Obligation Bonds	7 - Capital Leases
2 - G.O. Revenue Supported Bonds	8 - Special Assessment Bonds
3 - G.O. Special Assessment Bonds	9 - Mortgages
4 - Revenue Bonds	10 - Other (Specify Type)
5 - Medium-Term Financing	11 - Proposed (Specify Type)

**Gabbs Town**  
(Local Government)  
SCHEDULE C1 - INDEBETEDNESS

**Gabbs Town**  
(Local Government)

## Transfer Schedule for Fiscal Year 2024-25

**Gabbs Town**  
(Local Government)

## Transfer Schedule for Fiscal Year 2024-25

**Gabbs Town**  
(Local Government)

## LOBBYING EXPENSE ESTIMATE

---

---

Pursuant to NRS 354.600 (3), each (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

*Nevada Legislature: 83rd Session; February 3, 2025 to June 3, 2025*

1. Activity:	_____
2. Funding Source:	_____
3. Transportation	\$ _____
4. Lodging and meals	\$ _____
5. Salaries and Wages	\$ _____
6. Compensation to lobbyists	\$ _____
7. Entertainment	\$ _____
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	\$ _____
<b>Total</b>	\$ _____ -

Entity: Gabbs Town

Fiscal Year 2024-2025

**Local Government:** Nye County/Gabbs Town  
**Contact:** Helen Bae  
**E-mail Address:** [hebae@nyecountynv.gov](mailto:hebae@nyecountynv.gov)  
**Daytime Telephone:** 775-751-7092

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1						
2	N/A					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

**SCHEDULE OF PRIVATIZATION CONTRACTS**

**Budget Year 2024-25**

**Local Government:** Nye County/Gabbs Town  
**Contact:** Helen Bae  
**E-mail Address:** [hebae@nyecountynv.gov](mailto:hebae@nyecountynv.gov)  
**Daytime Telephone:** 775-751-7092

Total Number of Privatization Contracts: \_\_\_\_\_

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	N/A									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total									

Attach additional sheets if necessary.