

NYE COUNTY

Debt Management Policy
Fiscal Year 2025

Updated July 2024

Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) *A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;*

NRS 350.013 1.(c)(6) *A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;*

Outstanding, Authorized and Proposed General Obligation Debt

As of June 30, 2024, the County currently carries general obligation bond debt in the amount of \$26,224,000 and Capital Leases in the amount of \$212,638. The County's total outstanding debt as of June 30, 2024, is \$26,436,638.

Outstanding General Obligation Debt				
June 30, 2024				
Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
<u>MEDIUM-TERM G.O. FINANCING</u>				
Enterprise Lease FY20	7/1/2019	7/1/2024	950,000	212,638
TOTAL MEDIUM-TERM GENERAL OBLIGATION DEBT				212,638
<u>GENERAL OBLIGATION BONDS</u>				
Series 2020A 2020B Bond - Jail Bond Refinance (FY21)	12/10/2020	2/1/2041	18,845,000	16,446,000
GO Bond 2021 - Animal Shelter (FY21)	1/20/2021	2/1/2031	4,100,000	2,935,000
IPA - ESCO - Siemens Energy Project (FY21)	6/25/2021	3/1/2040	7,400,000	6,843,000
TOTAL G.O. BOND DEBT				26,224,000
TOTAL GENERAL OBLIGATION DEBT				26,436,638
SOURCE: The County's Final Budget FY 2024-2025				

The County's debt service ad valorem tax rate for Fiscal Year 2023-2024 is .00 cents per \$100 assessed valuation. The County's tax base, i.e., the total assessed valuation within the County, is \$2,241,880,703.

General Obligation Bonds & Medium-Term General Obligation Bonds Source of Funding

NRS 350.013 1.(c)(6) *A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt;*

The County does not currently, or plan to, levy a tax rate to repay outstanding bonds. In Fiscal Year 2016 the Nye County Board of County Commissioners collapsed the Capital Projects Endowment fund (10493) and those remaining funds were budgeted to be transferred to the Debt Service fund (10391) for future years' debt payments. Traditionally the County's general debt obligations are paid via ad valorem property taxes and net proceeds, this is true FY18 through FY25. FY25 net proceeds are budgeted as an operating transfer from the County General Fund into the County Capital Fund (10401) to fund capital projects, as well as maintain funding levels for debt payments. It should be recognized that changing circumstances require flexibility and revision to the standard operating procedure.

County Capital Fund (10401)		2023	2024	2025
		Audited	Estimated	Budgeted
Property Tax Revenues		535,565	580,700	691,781
Operating Transfer - GF (Net Proceeds)		10,821	12,000	6,161
Operating Transfer - GF (Addtl Capital)		2,685,854	55,109	200,000
Sale from Surplus Property		-	-	-
Capital Lease Proceeds		-	-	-
Other Revenue		24,365	65,000	-
Earnings on Investments		(34,709)	190,000	160,000
Total Revenues		3,221,896	902,809	1,057,942
Budgeted/Actual Capital		2,637,851	3,001,500	2,027,499
Bond Recall Related Expenditures		-	271,000	3,394,724
Transfers Out - Debt Service		1,402,099	1,523,646	1,557,546
Total Expenditures		4,039,950	4,796,146	6,979,769
Net Cashflow		(818,054)	(3,893,337)	(5,921,827)
Beginning Fund Balance		11,863,472	11,045,418	7,152,082
Ending Fund Balance		11,045,418	7,152,082	1,230,254
SOURCE: The County's 2023 Comprehensive Annual Financial Report and 2025 Final Budget				

The following table details the cashflows in the County's Capital Fund.

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

Pursuant to NRS 244A.059, the County's debt limit is \$224,188,070. This figure equals 10% of the FY23-24 total assessed valuation of taxable property in the County (\$2,241,880,703). The County's remaining debt capacity is \$197,751,432 including pending medium-term obligation debt.

General Obligation Debt Limit	
Based on Fiscal Year 2023-2024 Assessed Value	
Total Assessed Value	2,241,880,703
General Obligation Debt Limit (10% of Assessed Value)	224,188,070
Outstanding General Obligation Debt	26,436,638
Proposed General Obligation Debt	-
Available General Obligation Debt Limit	197,751,432

SOURCE: Nevada Department of Taxation, Fiscal Year 2023-2024 Property Tax Rates for Nevada Local Governments.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state;

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

The following table shows a comparison of the County's outstanding debt with other comparable local governments.

General Obligation Debt Comparison					
As of June 30, 2023					
County	Overall Direct Tax Supported & Self Supported Debt	Population	FY 2023 Assessed Value (3)	GO Debt per Capita	GO Debt as a % of Assessed Value
	FY23 (1)	2023 (2)			
Douglas County	\$32,903,688	54,343	\$3,994,970,231	\$605.48	0.82%
Nye County	\$28,111,814	52,478	\$2,176,704,827	\$535.69	1.29%
Elko County	\$0	57,538	\$2,369,199,810	\$0.00	0.00%
Lyon County	\$18,645,007	63,179	\$2,764,911,430	\$295.11	0.67%
Churchill County	\$0	26,940	\$970,660,762	\$0.00	0.00%
Pershing County	\$753,604	7,464	\$368,898,192	\$100.97	0.20%
Lincoln County	\$683,262	4,808	\$306,573,341	\$142.11	0.22%
Mineral County	\$133,684	4,842	\$266,676,164	\$27.61	0.05%
				Average:	\$213.37
					0.41%

Sources:

1. SOURCE: Tax Supported Debt: Schedule of Indebtedness as of FYE 06/30/2023 submitted to the Department of Taxation. <https://tax.nv.gov/wp-content/uploads/2024/04/2022-2023-Local-Government-Indebtedness-Report.pdf>
2. SOURCE: Population: Population as certified by Governor located here. <https://tax.nv.gov/news-publications/demographics/>
3. SOURCE: Nevada Department of Taxation, Fiscal Year 2022-2023 Property Tax Rates for Nevada Local Governments. <https://tax.nv.gov/wp-content/uploads/2024/04/FY-2022-2023-Final-CL-RDA-Revised-101122.pdf>

Per Assessed Valuation:

The County's general obligation debt as a percentage of assessed valuation of all taxable property within the boundaries of the County equals 1.29% for FY24.

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;

The County does not expect to sell any new debt in FY 2024-25.

Bonds can generally be sold at a competitive sale, negotiated sale, or privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost ("TIC") on the bonds. The TIC is the discount rate which results in a present value of the future debt service payments equal to the amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the County to be sold at competitive sale. For most County general obligation bonds a competitive sale will usually result in the lowest true interest cost on the bonds. There are certain circumstances under which the County would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The County will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the County determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for County. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure, and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The County has prepared a Capital Improvement Plan, which is attached as Appendix B. The operational costs for the County capital improvement plan are paid from both the County Capital Fund (10401) and the County Special Capital Fund (10402). The County Capital Fund (10401) generates revenues from Ad Valorem taxes, an operating transfer out of the County General Fund for Net Proceeds revenues, and investment income. The tax rate for the support of capital projects from fund 10401-Nye County Capital was reinstated for the FY21 year with a tax rate of \$0.035 per \$100 of the assessed valuation, this tax rate was not established by raising the overall property tax rate but from a reallocation of the existing property tax rates within Nye County's purview The County Special Capital Fund (10402) receives revenue from Ad Valorem taxes, and investment income. The tax rate for the support of the County's capital purchases in fund 10402-Nye County Special Capital Fund is set by NRS 354.59815 at \$0.025 per \$100 of the assessed valuation. As such, any capital costs incurred by the County are not expected to affect the tax rate.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

- (1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*
- (2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

A summary of the County's five-year Capital Improvement Plan (CIP) is attached as Appendix B. The County currently utilizes Ad Valorem as a funding source for capital projects - interest income, governmental services tax revenues, and net proceeds. These funds are generally used for major repairs, remodeling, and additions to County facilities. Funding for larger capital projects has traditionally been funded with voter-approved general obligation bonds.

Chief Financial Officer of the County

NRS 350.013 1.(e) A statement containing the name, title, mailing address, and telephone number of the chief financial officer of the municipality.

The chief financial officer of the County is:

Helen Bae, Comptroller
1981 E. Calvada Blvd.
Pahrump, Nevada 89048
(775) 751-6390
hebae@nyecountynv.gov
comptroller@co.nye.nv.us

Board of County Commissioners Approval

Approved on this 16th day of July 2024.

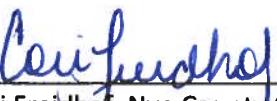
NYE COUNTY BOARD OF COMMISSIONERS



A handwritten signature of Debra Strickland in black ink, consisting of stylized letters and a surname.

Debra Strickland, Chair

Attest:



Cori Freidhof, Nye County Clerk
And Ex-Officio Clerk of the Board

APPENDIX A

DEBT SERVICE SCHEDULES

Debt Service Schedule Summary

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
12/10/20	FY21						18,731,000
02/01/21	FY21			49,097	49,097	49,097	18,731,000
08/01/21	FY22	1.650%	655,000	173,285	828,285		18,076,000
02/01/22	FY22			167,881	167,881	996,166	18,076,000
08/01/22	FY23	1.650%	808,000	167,881	975,881		17,268,000
02/01/23	FY23			161,215	161,215	1,137,096	17,268,000
08/01/23	FY24	1.650%	822,000	161,215	983,215		16,446,000
02/01/24	FY24			154,434	154,434	1,137,649	16,446,000
08/01/24	FY25	1.650%	836,000	154,434	990,434		15,610,000
02/01/25	FY25			147,537	147,537	1,137,970	15,610,000
08/01/25	FY26	1.650%	850,000	147,537	997,537		14,760,000
02/01/26	FY26			140,524	140,524	1,138,061	14,760,000
08/01/26	FY27	1.650%	864,000	140,524	1,004,524		13,896,000
02/01/27	FY27			133,396	133,396	1,137,920	13,896,000
08/01/27	FY28	1.650%	878,000	133,396	1,011,396		13,018,000
02/01/28	FY28			126,153	126,153	1,137,549	13,018,000
08/01/28	FY29	***	892,000	126,153	1,018,153		12,126,000
02/01/29	FY29			118,778	118,778	1,136,931	12,126,000
08/01/29	FY30	1.870%	908,000	118,778	1,026,778		11,218,000
02/01/30	FY30			110,288	110,288	1,137,066	11,218,000
08/01/30	FY31	1.870%	925,000	110,288	1,035,288		10,293,000
02/01/31	FY31			101,640	101,640	1,136,928	10,293,000
08/01/31	FY32	1.870%	942,000	101,640	1,043,640		9,351,000
02/01/32	FY32			92,832	92,832	1,136,471	9,351,000

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08/01/32	FY33	1.870%	960,000	92,832	1,052,832	8,391,000
02/01/33	FY33			83,856	83,856	1,136,688
08/01/33	FY34	1.870%	978,000	83,856	1,061,856	7,413,000
02/01/34	FY34			74,712	74,712	1,136,567
08/01/34	FY35	1.870%	997,000	74,712	1,071,712	6,416,000
02/01/35	FY35			65,390	65,390	1,137,101
08/01/35	FY36	1.870%	1,016,000	65,390	1,081,390	5,400,000
02/01/36	FY36			55,890	55,890	1,137,280
08/01/36	FY37	2.070%	1,036,000	55,890	1,091,890	4,364,000
02/01/37	FY37			45,167	45,167	1,137,057
08/01/37	FY38	2.070%	1,057,000	45,167	1,102,167	3,307,000
02/01/38	FY38			34,227	34,227	1,136,395
08/01/38	FY39	2.070%	1,080,000	34,227	1,114,227	2,227,000
02/01/39	FY39			23,049	23,049	1,137,277
08/01/39	FY40	2.070%	1,102,000	23,049	1,125,049	1,125,000
02/01/40	FY40			11,644	11,644	1,136,693
08/01/40	FY41	2.070%	1,125,000	11,644	1,136,644	-
02/01/41	FY41			-	-	1,136,644
TOTAL			18,731,000.00	3,919,604.79	22,650,604.79	22,650,604.79

Debt Service Schedule Summary

Series 2020 Bond - Pahrump Animal Shelter - FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
01/20/21	FY21	1.510%			-	-	4,100,000
08/01/21	FY22		381,000	32,847	413,847		3,719,000
02/01/22	FY22	1.510%		28,078	28,078	441,925	3,719,000
08/01/22	FY23		389,000	28,078	417,078		3,330,000
02/01/23	FY23	1.510%		25,142	25,142	442,220	3,330,000
08/01/23	FY24		395,000	25,142	420,142		2,935,000
02/01/24	FY24	1.510%		22,159	22,159	442,301	2,935,000
08/01/24	FY25		401,000	22,159	423,159		2,534,000
02/01/25	FY25	1.510%		19,132	19,132	442,291	2,534,000
08/01/25	FY26		407,000	19,132	426,132		2,127,000
02/01/26	FY26	1.510%		16,059	16,059	442,191	2,127,000
08/01/26	FY27		413,000	16,059	429,059		1,714,000
02/01/27	FY27	1.510%		12,941	12,941	442,000	1,714,000
08/01/27	FY28		419,000	12,941	431,941		1,295,000
02/01/28	FY28	1.510%		9,777	9,777	441,718	1,295,000
08/01/28	FY29		425,000	9,777	434,777		870,000
02/01/29	FY29	1.510%		6,569	6,569	441,346	870,000
08/01/29	FY30		432,000	6,569	438,569		438,000
02/01/30	FY30	1.510%		3,307	3,307	441,875	438,000
08/01/30	FY31		438,000	3,307	441,307		-
02/01/31	FY31	1.510%		-	-	441,307	-
TOTAL			4,100,000.00	319,172.89	4,419,172.89	4,419,172.89	

Debt Service Schedule Summary

Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

Date	FY	Coupo n	Principal	Interest	Semi- Annual Debt Service	Annual Debt Service	Balance
06/29/21	FY21	2.320%					7,400,000
03/01/22	FY22	2.320%	-	115,407	115,407	115,407	7,400,000
09/01/22	FY23	2.320%	134,000	85,840	219,840		7,266,000
03/01/23	FY23	2.320%	135,000	84,286	219,286	439,126	7,131,000
09/01/23	FY24	2.320%	143,000	82,720	225,720		6,988,000
03/01/24	FY24	2.320%	145,000	81,061	226,061	451,780	6,843,000
09/01/24	FY25	2.320%	150,000	79,379	229,379		6,693,000
03/01/25	FY25	2.320%	151,000	77,639	228,639	458,018	6,542,000
09/01/25	FY26	2.320%	164,000	75,887	239,887		6,378,000
03/01/26	FY26	2.320%	166,000	73,985	239,985	479,872	6,212,000
09/01/26	FY27	2.320%	171,000	72,059	243,059		6,041,000
03/01/27	FY27	2.320%	173,000	70,076	243,076	486,135	5,868,000
09/01/27	FY28	2.320%	178,000	68,069	246,069		5,690,000
03/01/28	FY28	2.320%	180,000	66,004	246,004	492,073	5,510,000
09/01/28	FY29	2.320%	185,000	63,916	248,916		5,325,000
03/01/29	FY29	2.320%	187,000	61,770	248,770	497,686	5,138,000
09/01/29	FY30	2.320%	192,000	59,601	251,601		4,946,000
03/01/30	FY30	2.320%	194,000	57,374	251,374	502,974	4,752,000
09/01/30	FY31	2.320%	199,000	55,123	254,123		4,553,000
03/01/31	FY31	2.320%	202,000	52,815	254,815	508,938	4,351,000
09/01/31	FY32	2.320%	207,000	50,472	257,472		4,144,000
03/01/32	FY32	2.320%	210,000	48,070	258,070	515,542	3,934,000
09/01/32	FY33	2.320%	212,000	45,634	257,634		3,722,000
03/01/33	FY33	2.320%	215,000	43,175	258,175	515,810	3,507,000
09/01/33	FY34	2.320%	221,000	40,681	261,681		3,286,000
03/01/34	FY34	2.320%	223,000	38,118	261,118	522,799	3,063,000

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09/01/34	FY35	2.320%	230,000	35,531	265,531		2,833,000
03/01/35	FY35	2.320%	232,000	32,863	264,863	530,394	2,601,000
09/01/35	FY36	2.320%	239,000	30,172	269,172		2,362,000
03/01/36	FY36	2.320%	242,000	27,399	269,399	538,571	2,120,000
09/01/36	FY37	2.320%	248,000	24,592	272,592		1,872,000
03/01/37	FY37	2.320%	251,000	21,715	272,715	545,307	1,621,000
09/01/37	FY38	2.320%	258,000	18,804	276,804		1,363,000
03/01/38	FY38	2.320%	261,000	15,811	276,811	553,614	1,102,000
09/01/38	FY39	2.320%	269,000	12,783	281,783		833,000
03/01/39	FY39	2.320%	272,000	9,663	281,663	563,446	561,000
09/01/39	FY40	2.320%	279,000	6,508	285,508		282,000
03/01/40	FY40	2.320%	282,000	3,271	285,271	570,779	-
03/01/40	FY40	2.320%			-		-
TOTAL			7,400,000.00	1,888,269.91	9,288,269.91	9,288,269.91	

Debt Service Schedule Summary

Enterprise Fleet Lease Agreement FY20

Payment	Due Date	FY	Payment Amount	Interest	Principal	Balance
						950,000.00
1	7/1/2020	21	18,375	4,742	13,633	936,367
2	8/1/2020	21	18,375	4,674	13,701	922,666
3	9/1/2020	21	18,375	4,606	13,769	908,897
4	10/1/2020	21	18,375	4,537	13,838	895,059
5	11/1/2020	21	18,375	4,468	13,907	881,152
6	12/1/2020	21	18,375	4,398	13,977	867,175
7	1/1/2021	21	18,375	4,329	14,046	853,129
8	2/1/2021	21	18,375	4,259	14,116	839,012
9	3/1/2021	21	18,375	4,188	14,187	824,825
10	4/1/2021	21	18,375	4,117	14,258	810,567
11	5/1/2021	21	18,375	4,046	14,329	796,239
12	6/1/2021	21	18,375	3,975	14,400	781,838
13	7/1/2021	22	18,375	3,903	14,472	767,366
14	8/1/2021	22	18,375	3,830	14,545	752,821
15	9/1/2021	22	18,375	3,758	14,617	738,204
16	10/1/2021	22	18,375	3,685	14,690	723,514
17	11/1/2021	22	18,375	3,612	14,763	708,750
18	12/1/2021	22	18,375	3,538	14,837	693,913
19	1/1/2022	22	18,375	3,464	14,911	679,002
20	2/1/2022	22	18,375	3,389	14,986	664,016
21	3/1/2022	22	18,375	3,315	15,060	648,956
22	4/1/2022	22	18,375	3,239	15,136	633,820
23	5/1/2022	22	18,375	3,164	15,211	618,609
24	6/1/2022	22	18,375	3,088	15,287	603,322
25	7/1/2022	23	18,375	3,012	15,363	587,959
26	8/1/2022	23	18,375	2,935	15,440	572,518
27	9/1/2022	23	18,375	2,858	15,517	557,001
28	10/1/2022	23	18,375	2,780	15,595	541,407
29	11/1/2022	23	18,375	2,703	15,672	525,734
30	12/1/2022	23	18,375	2,624	15,751	509,983
31	1/1/2023	23	18,375	2,546	15,829	494,154
32	2/1/2023	23	18,375	2,467	15,908	478,246
33	3/1/2023	23	18,375	2,387	15,988	462,258
34	4/1/2023	23	18,375	2,307	16,068	446,190
35	5/1/2023	23	18,375	2,227	16,148	430,043
36	6/1/2023	23	18,375	2,147	16,228	413,814

Debt Management Policy**Nye County, Nevada**

37	7/1/2023	24	18,375	2,066	16,309	397,505
38	8/1/2023	24	18,375	1,984	16,391	381,114
39	9/1/2023	24	18,375	1,902	16,473	364,642
40	10/1/2023	24	18,375	1,820	16,555	348,087
41	11/1/2023	24	18,375	1,738	16,637	331,449
42	12/1/2023	24	18,375	1,654	16,721	314,729
43	1/1/2024	24	18,375	1,571	16,804	297,925
44	2/1/2024	24	18,375	1,487	16,888	281,037
45	3/1/2024	24	18,375	1,403	16,972	264,065
46	4/1/2024	24	18,375	1,318	17,057	247,008
47	5/1/2024	24	18,375	1,233	17,142	229,866
48	6/1/2024	24	18,375	1,147	17,228	212,638
49	7/1/2024	25	18,375	1,061	17,314	195,325
50	8/1/2024	26	18,375	975	17,400	177,925
51	9/1/2024	27	18,375	888	17,487	160,438
52	10/1/2024	28	18,375	801	17,574	142,864
53	11/1/2024	29	18,375	713	17,662	125,202
54	12/1/2024	30	18,375	625	17,750	107,452
55	1/1/2025	31	18,375	536	17,839	89,613
56	2/1/2025	32	18,375	447	17,928	71,685
57	3/1/2025	33	18,375	358	18,017	53,668
58	4/1/2025	34	18,375	268	18,107	35,561
59	5/1/2025	35	18,375	178	18,197	17,364
60	6/1/2025	36	17,450	87	17,364	0
TOTAL		TOTAL	1,101,575	151,575	950,000	

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE YEAR CAPITAL IMPROVEMENT PLAN

Minimum level of expenditure for items classified as capital assets
Minimum level of expenditure for items classified as capital projects

\$3,000
\$3,000

ENTITY: Nye County
DATE: July 01, 2024

		Est. Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	Road Fund - 10205						
Capital Improvement:							
	Pull behind Durapatcher	6/30/2027			95,000		
	10 Wheel dump truck	6/30/2025	240,000				
	10 Wheel dump truck	6/30/2025	240,000				
	10 Wheel dump truck	6/30/2025	240,000				
	Peterbilt semi tractor	6/30/2026		215,000			
	Bucket truck	6/30/2025	300,000				
	966 Cat loader	6/30/2026		580,000			
	D-7 Dozer	6/30/2026		712,000			
	Asphalt saw	6/30/2027			20,000		
	48" DD Steel Roller	6/30/2025	85,000				
	Vermeer 12" wood chipper	6/30/2025	80,000				
	Street sweeper/ broom	6/30/2026	-	50,000			
	Semi Tractor to replace 19795 in AV	6/30/2027		-	175,000		
	10 wheeler dump truck	6/30/2026		220,000			
	450 endump to replace 57679	6/30/2025	90,000				
	3/4 ton 4x4 pickup to replace 83464	6/30/2026	-	60,000			
	3/4 ton 4x4 pickup to replace 34480	6/30/2027		-	65,000		
	3/4 ton 4wd diesel pickup with tool box & fuel tank	6/30/2028	63,000	66,150	69,458	72,930	
	3/4 ton 4wd diesel truck with service bed Replace 13525	6/30/2027	70,000	70,000	70,000		
	Peterbuilt semi 550 hp w/cozad ramps - Replace 4793	6/30/2026		160,000			
	Cat Grader 150	6/30/2025	410,000	430,500	452,025	474,626	
	4000 gallon water truck	6/30/2027			275,000		
	Skid Steer W/Attachments	6/30/2026		170,000			
	7000 gallon semi water trailer w/pump	6/30/2025	120,000				
	wash rack/concrete outside of bay doors	6/30/2026		100,000			
	replace small service truck	6/30/2025	75,000				
	ac recycling machine for 1234yf refrigerant	6/30/2027			6,500		
	heavy truck lift	6/30/2026		50,000			
	replace shop boom/service truck	6/30/2026		225,000			
	reinsulate shop/unless new shop	6/30/2025	65,000				
	washrack/concrete slab by shop	6/30/2025	100,000				
	install a door opener on the shop door	6/30/2026		3,000			
	heavy truck lift	6/30/2025	50,000				
	replace scan tool	6/30/2025	7,500				

heavy truck diagnostic tool	6/30/2025	10,000					
Replace Durango	6/30/2025	30,000					
Compaction Tester	6/30/2025	20,000					
Tech Truck w / Decked box	6/30/2025	55,000					
Various Out of Cycle Purchases	Ongoing	449,500					
Funding Source:	Fuel Taxes, Permits, and Investment Income						
Fund Total		2,800,000	3,111,650	1,227,983	547,556	0	

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets
 Minimum level of expenditure for items classified as capital projects

\$3,000

\$3,000

ENTITY: Nye County

DATE: July 01, 2024

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	Airport Fund 10209						
Capital Improvement:							
	AWOS - Design & Construction	6/30/2028		555,000			
	Replace MIRL (5,612' x 60'), Install REIL's - Design & Construction	6/30/2025		704,820			
	Replace Apron Lights (14,564 SY) - Design & Construction	6/30/2025		96,740			
	New Helipad (1,400 SY) - Design & Construction	6/30/2026			250,000		
	Rehabilitate Runway 16-34 (5,612 'x 60') - Design	6/30/2026			44,616		
	Rehabilitate Taxiway B (400' x 35') - Design	6/30/2026			2,112		
	Rehabilitate Apron (11,564 SY) - Design	6/30/2026			12,144		
	Rehabilitate Runway 16-34 (5,612 'x 60') - Construction	6/30/2027				422,500	
	Rehabilitate Taxiway B (400' x 35') - Construction	6/30/2027				20,000	
	Rehabilitate Apron (11,564 SY) - Construction	6/30/2027				115,000	
	Construct Parallel Taxiway A (5,450' x 35') - Design	6/30/2028					
	Replace FOD Boss Sweepers	6/30/2027				10,000	
	Well & Septic	6/30/2026			200,000		
	Install Airport Beacon - Design	6/30/2028	74,441				
	Install Airport Beacon - Construction	6/30/2025		206,800			
	Rehabilitate Unpaved Runways - Design & Construction RW 9/27 (5950' x 60') and RW 16/34 (2650' x 60')	6/30/2025			345,500		
	Wildlife Hazard Assessment	6/30/2026				200,000	
	Rehabilitate Runway 15-33 (7,160' x 75') - Design & Construction	6/30/2028	19,812				
	Generator	6/30/2028	80,000				
	Replace Existing MIRL - Design & Construction	6/30/2025		286,260			
	Replace Existing MITL - Design & Construction	6/30/2025		1,081,220			
	Install REIL's - Design & Construction	6/30/2025		55,280			
	Taxiway Connector (Taxiway A to Runway 11 end) - Design	6/30/2025		76,560			
	Aligned Taxiway removal - Design	6/30/2025		7,920			
	Rehabilitate Aircraft Apron (445' x 425') - Design	6/30/2026			184,800		
	Rehabilitate Aircraft Apron (445' x 315') - Construction	6/30/2027				1,702,000	
	Replace FOD Boss Sweepers	6/30/2025				10,000	
	Electrical Upgrades	6/30/2024		20,000			
Funding Source:	Property tax and charges for services						
Fund Total			174,253	3,090,600	1,039,172	2,479,500	-

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2024

Minimum level of expenditure for items classified as capital assets

\$3,000

Minimum level of expenditure for items classified as capital projects

\$3,000

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	Emergency Systems 10213						
Capital Improvement:	Various Capital Projects and Licensing Replace Vesta 911 System Public Safety Radios (141) incl. labor	6/30/2028 6/30/2026 6/30/2028	354,916 353,000 1,220,355		1,500,000		
Funding Source:	Property tax and charges for services						
Fund Total			1,575,271	353,000	1,500,000	-	-

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	Juvenile Probation Fund 10230						
Capital Improvement:	Various Capital Purchases	6/30/2028	103,565				
Funding Source:	Property tax						
Fund Total			103,565	-	-	-	-

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	County PSST - Sheriff 10234						
Capital Improvement:	Various Capital Projects - TBD by NCSO	6/30/2028	120,000				
Funding Source:	Public Safety Sales Tax						
Fund Total			120,000	-	-	-	-

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	County Public Safety Sales Tax Fund - 10235						
Capital Improvement:	Various Capital Projects - TBD by NC Fire	6/30/2024	400,000				
Funding Source:	Public Safety Sales Tax						
Fund Total			400,000	-	-	-	-

List of Funding Sources:

Property Tax - Gen. Revenues

Charges for Services

Debt

Grants

Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2024

Minimum level of expenditure for items classified as capital assets

\$3,000

Minimum level of expenditure for items classified as capital projects

\$3,000

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	JP Court Collections Fund 10244						
Capital Improvement:	Justice Court Facility Security Construction - Emergency escape route	6/30/2026	62,201	50,000			
Funding Source:	Fines and Forfeitures						
Fund Total			62,201	50,000	-	-	-

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	JP Court Fines - NRS 176 Fund 10245						
Capital Improvement:	Justice Court Facility Jury Accomodations Justice Court Software / Equipment upgrade	6/30/2026 6/30/2026	14,956 7,500	12,000 10,000	-	-	-
Funding Source:	Property tax						
Fund Total			22,456	22,000	-	-	-

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	JP Facility Assessment Fund 10246						
Capital Improvement:	Justice Court Facility Security Construction - Emergency escape route	6/30/2025	88,000	-	-	-	-
Funding Source:	Fines and Forfeitures						
Fund Total			88,000	-	-	-	-

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	Impact Fees - 10250						
Capital Improvement:	TBD by The Streets and Highways CIP FY2023 - 2032	6/30/2025	2,348,655				
Funding Source:	Charges for services						
Fund Total			2,348,655	-	-	-	-

		Completion Date	7,500	10,000	-	-	-
Fund:	Public Improvement Fees - 10253						
Capital Improvement:	Various Projects	6/30/2025	3,821,782				
Funding Source:	Charges for services						
Fund Total			3,821,782	-	-	-	-

List of Funding Sources:

Property Tax - Gen. Revenues

Charges for Services

Debt

Grants

Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County
DATE: July 01, 2024
Minimum level of expenditure for items classified as capital assets
\$3,000
Minimum level of expenditure for items classified as capital projects
\$3,000

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	Ambulance & Health - 10282						
Capital Improvement:	Ambulance (Smoky Valley/Round Mountain) Replacement vehicle for EMS Coordinator P25 Compliant Mobile Radios Pagers for Tonopah Ambulance (10ea) Extrication Rescue Helmets for Medics (25ea) New Ambulance 1 per year Various Important Capital Repairs	6/30/2025 6/30/2025 6/30/2026 6/30/2025 6/30/2026 6/30/2029 Ongoing	325,000 71,000 18,400 8,000 10,000 358,000 87,955	57,000 10,000			
Funding Source:	Charges for services						
Fund Total			510,366	67,000	358,000	393,800	432,300

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	County Owned Buildings - 10291						
Capital Improvement:	New Roof / Repairs Building Controls Upgrade Freezer LED Lighting replacement HVAC Various Critical Repairs Various Important Capital Repairs Various Capital Infrastructure Repairs	6/30/2029 6/30/2025 6/30/2026 6/30/2029 6/30/2028 Ongoing Ongoing Ongoing	110,000 51,000 9,000 20,000 100,000 130,000 130,000 150,000	137,500 171,875 15,000 10,000 - 50,000 55,000 100,000		214,844 268,555 10,000 10,000 25,000 60,500 60,500 121,000	
Funding Source:	Charges for services - lease rent						
Fund Total			700,000	362,500	401,875	466,844	569,755

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	Recorder Technology - 10320						
Capital Improvement:	Shelving	6/30/2026	540,000				
Funding Source:	Charges for services						
Fund Total			540,000	-	-	-	-

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	Grants - 10340						
Capital Improvement:	Various Capital Projects pending Grant approvals	6/30/2026	2,570,000	3,210,000			
Funding Source:	Grants						
Fund Total			2,570,000	3,210,000	-	-	-

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County
Minimum level of expenditure for items classified as capital assets
\$3,000
DATE: July 01, 2024
Minimum level of expenditure for items classified as capital projects
\$3,000

Fund:	Capital Project - 10401	Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Capital Improvement:							
	Pahrump LD Shop: replace shop truck	6/30/2027			85,000		
	Pahrump LD Shop: coolant exchanger	6/30/2025	2,500				
	Pahrump LD Shop: 4 post vehicle lift 14000lb	6/30/2025	16,000				
	Tonopah LD shop: replace shop truck	6/30/2026		95,000			
	Tonopah LD shop: 6000 LB portable lift	6/30/2025	5,000				
	Water Distribution Technician Service Truck (North)	6/30/2027			90,000		
	Water Distribution Technician Service Truck (South)	6/30/2029	60,000				60,000
	Utilities Superintendent Truck	6/30/2028				70,000	
	Furniture	Ongoing	49,000	15,000	15,000	15,000	25,000
	HVAC / Heater - Replacement Program	6/30/2029	-	115,000	110,000	50,000	50,000
	New ERP and Software	6/30/2027	966,000	250,000	100,000		
	FY21 Pahrump Shooting Range	6/30/2029	538,100				
	Office Expansions / Remodeling	6/30/2028	138,400	550,000	50,000	55,000	60,500
	Software upgrade / replacements	Ongoing	75,000	25,000	25,000	25,000	25,000
	Fleet Replacement	Ongoing	-	1,000,000	1,000,000	1,000,000	1,000,000
Funding Source:	Property tax and possibly debt						
Fund Total			1,850,000	2,050,000	1,475,000	1,215,000	1,220,500

List of Funding Sources:

- Property Tax - Ge
- Charges for Services
- Debt
- Grants
- Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2024

Minimum level of expenditure for items classified as capital assets

\$3,000

Minimum level of expenditure for items classified as capital projects

\$3,000

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	Special Capital Projects - 10402						
Capital Improvement:	Systems Upgrade - IT Various Computers / Laptops - Annual PC Replacement Firewall Upgrade Various Equipment Purchases	Ongoing Ongoing Ongoing Ongoing	100,000 244,649 36,000 219,351	110,000 269,114 0 241,286	250,000 296,025 0 265,415	275,000 325,628 0 291,956	302,500 358,191 0 321,152
Funding Source:	Property tax and investment income						
Fund Total			600,000	620,400	811,440	892,584	981,842

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	Bonds - County Jail 2010 - 10451						
Capital Improvement:	Siemens Capital Project	6/30/2025	250,000	—	—	—	—
Funding Source:	Ending Fund Balance, Investment Income						
Fund Total			250,000	0	0	0	0

		Completion Date	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	Solid Waste 10510-11						
Capital Improvement:	Tire Shredder Various Critical Repairs	6/30/2025 6/30/2025	150,000 350,000	—	—	—	—
Funding Source:	Charges for Services						
Fund Total			500,000	0	0	0	0

List of Funding Sources:

Property Tax - Gen. Revenues

Charges for Services

Debt

Grants

Other (Please Describe)

Grand Total by FY

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	All Funds					
Capital Improvement:	Total Funds	19,036,538	12,937,150	6,813,470	5,995,284	3,204,397

APPENDIX C
NYE COUNTY INDEBTEDNESS REPORT
FY25

INDEBTEDNESS REPORT
As of June 30, 2024
Due August 1, 2024 (postmark deadline)



Entity: Nye County, NV

Date: 07/16/2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023? Yes No

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023? Yes No

If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes No
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: _____
(Signature)

(775) 751-6391
(Phone number)

INDEBTEDNESS REPORT

As of June 30, 2024



Entity: **Nye County, NV**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	<hr/>
2. Negotiable notes or bonds	<hr/>
3. Capital lease purchases	<hr/> 212,638
Total medium-term obligation debt	212,638

REVENUE BONDS

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change _____
2. Mortgages _____
3. Warrants _____
4. Special Assessments _____
5. Other (specify) _____
6. Other (specify) _____

Total other debt _____ 0

TOTAL INDEBTEDNESS

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.

INDEBTEDNESS REPORT

As of June 30, 2024

Entity: Nye County, NV

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<u>General Obligation Bonds</u>					
G/O Bonds	\$ 900,309	\$ 922,063	\$ 928,135	\$ 933,791	\$ 939,032
G/O Revenue	\$ 1,137,970	\$ 1,138,061	\$ 1,137,920	\$ 1,137,549	\$ 1,136,931
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases	\$ 219,575				
<u>Revenue Bonds</u>					
<u>Other Debt</u>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	\$ 2,257,854	\$ 2,060,124	\$ 2,066,055	\$ 2,071,340	\$ 2,075,963

INDEBTEDNESS REPORT
As of June 30, 2024

The repayment schedules should start with the payment of principal and interest due after June 30, 2024 and continue until any particular issue is retired.

Enterprise Fleet Lease Agreement FY20-FY21

FY	Payment Amount	Interest	Principal	Balance
FY24	220,500.00	19,323.94	201,176.06	212,638.30
FY25	219,575.39	6,937.09	212,638.30	-
TOTAL	1,101,575.39	151,575.39	950,000.00	

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
8/1/2023	FY24	1.65%	822,000	161,215	983,215		16,446,000
2/1/2024	FY24			154,434	154,434	1,137,649	16,446,000
8/1/2024	FY25	1.65%	836,000	154,434	990,434		15,610,000
2/1/2025	FY25			147,537	147,537	1,137,970	15,610,000
8/1/2025	FY26	1.65%	850,000	147,537	997,537		14,760,000
2/1/2026	FY26			140,524	140,524	1,138,061	14,760,000
8/1/2026	FY27	1.65%	864,000	140,524	1,004,524		13,896,000
2/1/2027	FY27			133,396	133,396	1,137,920	13,896,000
8/1/2027	FY28	1.65%	878,000	133,396	1,011,396		13,018,000
2/1/2028	FY28			126,153	126,153	1,137,549	13,018,000
8/1/2028	FY29	***	892,000	126,153	1,018,153		12,126,000
2/1/2029	FY29			118,778	118,778	1,136,931	12,126,000
8/1/2029	FY30	1.87%	908,000	118,778	1,026,778		11,218,000
2/1/1930	FY30			110,288	110,288	1,137,066	11,218,000
8/1/1930	FY31	1.87%	925,000	110,288	1,035,288		10,293,000
2/1/1931	FY31			101,640	101,640	1,136,928	10,293,000
8/1/1931	FY32	1.87%	942,000	101,640	1,043,640		9,351,000
2/1/1932	FY32			92,832	92,832	1,136,471	9,351,000
8/1/1932	FY33	1.87%	960,000	92,832	1,052,832		8,391,000
2/1/1933	FY33			83,856	83,856	1,136,688	8,391,000
8/1/1933	FY34	1.87%	978,000	83,856	1,061,856		7,413,000
2/1/1934	FY34			74,712	74,712	1,136,567	7,413,000
8/1/1934	FY35	1.87%	997,000	74,712	1,071,712		6,416,000
2/1/1935	FY35			65,390	65,390	1,137,101	6,416,000
8/1/1935	FY36	1.87%	1,016,000	65,390	1,081,390		5,400,000
2/1/1936	FY36			55,890	55,890	1,137,280	5,400,000
8/1/1936	FY37	2.07%	1,036,000	55,890	1,091,890		4,364,000
2/1/1937	FY37			45,167	45,167	1,137,057	4,364,000
8/1/1937	FY38	2.07%	1,057,000	45,167	1,102,167		3,307,000
2/1/1938	FY38			34,227	34,227	1,136,395	3,307,000
8/1/1938	FY39	2.07%	1,080,000	34,227	1,114,227		2,227,000
2/1/1939	FY39			23,049	23,049	1,137,277	2,227,000
8/1/1939	FY40	2.07%	1,102,000	23,049	1,125,049		1,125,000
2/1/1940	FY40			11,644	11,644	1,136,693	1,125,000
8/1/1940	FY41	2.07%	1,125,000	11,644	1,136,644		-
2/1/1941	FY41			-	-	1,136,644	-
TOTAL			18,731,000.00	3,919,604.79	22,650,604.79	22,650,604.79	

Series 2020 Bond - Pahrump Animal Shelter - FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
8/1/2023	FY24		395,000	25,142	420,142		2,935,000
2/1/2024	FY24	1.51%		22,159	22,159	442,301	2,935,000

INDEBTEDNESS REPORT
As of June 30, 2024

8/1/2024	FY25	401,000	22,159	423,159	2,534,000
2/1/2025	FY25	1.51%	19,132	19,132	442,291
8/1/2025	FY26	407,000	19,132	426,132	2,127,000
2/1/2026	FY26	1.51%	16,059	16,059	442,191
8/1/2026	FY27	413,000	16,059	429,059	1,714,000
2/1/2027	FY27	1.51%	12,941	12,941	442,000
8/1/2027	FY28	419,000	12,941	431,941	1,295,000
2/1/2028	FY28	1.51%	9,777	9,777	441,718
8/1/2028	FY29	425,000	9,777	434,777	870,000
2/1/2029	FY29	1.51%	6,569	6,569	441,346
8/1/2029	FY30	432,000	6,569	438,569	438,000
2/1/1930	FY30	1.51%	3,307	3,307	441,875
8/1/1930	FY31	438,000	3,307	441,307	-
2/1/1931	FY31	1.51%	-	-	441,307 -
TOTAL		4,100,000.00	319,172.89	4,419,172.89	4,419,172.89

Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
9/1/2023	FY24	2.32%	143,000	82,720	225,720		6,988,000
3/1/2024	FY24	2.32%	145,000	81,061	226,061	451,780	6,843,000
9/1/2024	FY25	2.32%	150,000	79,379	229,379		6,693,000
3/1/2025	FY25	2.32%	151,000	77,639	228,639	458,018	6,542,000
9/1/2025	FY26	2.32%	164,000	75,887	239,887		6,378,000
3/1/2026	FY26	2.32%	166,000	73,985	239,985	479,872	6,212,000
9/1/2026	FY27	2.32%	171,000	72,059	243,059		6,041,000
3/1/2027	FY27	2.32%	173,000	70,076	243,076	486,135	5,868,000
9/1/2027	FY28	2.32%	178,000	68,069	246,069		5,690,000
3/1/2028	FY28	2.32%	180,000	66,004	246,004	492,073	5,510,000
9/1/2028	FY29	2.32%	185,000	63,916	248,916		5,325,000
3/1/2029	FY29	2.32%	187,000	61,770	248,770	497,686	5,138,000
9/1/2029	FY30	2.32%	192,000	59,601	251,601		4,946,000
3/1/1930	FY30	2.32%	194,000	57,374	251,374	502,974	4,752,000
9/1/1930	FY31	2.32%	199,000	55,123	254,123		4,553,000
3/1/1931	FY31	2.32%	202,000	52,815	254,815	508,938	4,351,000
9/1/1931	FY32	2.32%	207,000	50,472	257,472		4,144,000
3/1/1932	FY32	2.32%	210,000	48,070	258,070	515,542	3,934,000
9/1/1932	FY33	2.32%	212,000	45,634	257,634		3,722,000
3/1/1933	FY33	2.32%	215,000	43,175	258,175	515,810	3,507,000
9/1/1933	FY34	2.32%	221,000	40,681	261,681		3,286,000
3/1/1934	FY34	2.32%	223,000	38,118	261,118	522,799	3,063,000
9/1/1934	FY35	2.32%	230,000	35,531	265,531		2,833,000
3/1/1935	FY35	2.32%	232,000	32,863	264,863	530,394	2,601,000
9/1/1935	FY36	2.32%	239,000	30,172	269,172		2,362,000
3/1/1936	FY36	2.32%	242,000	27,399	269,399	538,571	2,120,000
9/1/1936	FY37	2.32%	248,000	24,592	272,592		1,872,000
3/1/1937	FY37	2.32%	251,000	21,715	272,715	545,307	1,621,000
9/1/1937	FY38	2.32%	258,000	18,804	276,804		1,363,000
3/1/1938	FY38	2.32%	261,000	15,811	276,811	553,614	1,102,000
9/1/1938	FY39	2.32%	269,000	12,783	281,783		833,000
3/1/1939	FY39	2.32%	272,000	9,663	281,663	563,446	561,000
9/1/1939	FY40	2.32%	279,000	6,508	285,508		282,000
3/1/1940	FY40	2.32%	282,000	3,271	285,271	570,779 -	
TOTAL		7,400,000.00	1,888,269.91	9,288,269.91	9,288,269.91		

INDEBTEDNESS REPORT
As of June 30, 2024
Due August 1, 2024 (postmark deadline)



Entity: Nye County, NV

CONTEMPLATED GENERAL OBLIGATION DEBT

SPECIAL ELECTIVE TAX