

**UNINCORPORATED TOWN OF BEATTY**  
**DEBT MANAGEMENT POLICY STATEMENT**

The following statement is prepared and submitted, pursuant to the provisions of NRS 350.013(1)(a).

***General Policy:***

It is the policy of the Unincorporated Town of Beatty ("Town") to repay any and all debt as a priority item.

***Ability to Afford Debt:***

The Town currently carries no general obligation debt.

The Town's debt service ad valorem tax rate for Fiscal Year 2023-2024 is .00 cents per \$100 assessed valuation. The Town's tax base, i.e., the total assessed valuation within the Town, is \$24,060,139.

***Capacity to Incur Debt:***

Pursuant to NRS 269.425, the Town's debt limit is \$6,015,035. This figure equals 25% of the total assessed valuation of taxable property within the Town in FY23-24 (\$24,060,139). The Town's remaining debt capacity is \$6,015,035.

***Per capita Debt Comparables:***

The Town's per capita debt is \$0.00. The Town does not have available to it the average per capita debts of the local governments in Nevada; accordingly, the provision of such a comparison is impossible.

***Per Assessed Valuation:***

The Town's general obligation debt as a percentage of assessed valuation of all taxable property within the boundaries of the Town equals 0%.

***Sale of Debt:***

The Town does not expect to sell any debt.

***Sources of Funding:***

The Town has no need for sources of funding for debt service.

***Operational Costs and Revenue:***

None.

***Chief Financial Officer:***

Helen Bae, Comptroller  
1981 E. Calvada Blvd.  
Pahrump, Nevada 89048  
(775) 751-6390  
[hebae@nyecountynv.gov](mailto:hebae@nyecountynv.gov)

Approved on this 16<sup>th</sup> day of July 2024.

NYE COUNTY BOARD OF COMMISSIONERS

  
\_\_\_\_\_  
Debra Strickland, Chair

Attest:

  
\_\_\_\_\_  
Cori Freidhof, Nye County Clerk  
And Ex-Officio Clerk of the Board

**FIVE YEAR CAPITAL IMPROVEMENT PLAN**

ENTITY: Beatty Town

7/1/2024

**Minimum level of expenditure for items classified as capital assets \$3,000**  
**Minimum level of expenditure for items classified as capital projects \$3,000**

|                             |                          | FY 2024-2025   | FY 2025-2026 | FY 2026-2027 | FY 2027-2028 | FY 2028-2029 |
|-----------------------------|--------------------------|----------------|--------------|--------------|--------------|--------------|
| <b>Fund:</b>                | General Fund - 24101     |                |              |              |              |              |
| <b>Capital Improvement:</b> | Various Capital Projects | 125,000        |              |              |              |              |
| <b>Funding Source:</b>      | Ad valorem               |                |              |              |              |              |
| <b>Completion Date:</b>     | 6/30/2025                |                |              |              |              |              |
| <b>Fund Total</b>           |                          | <b>125,000</b> |              |              |              |              |

|                             |   | FY 2024-2025   | FY 2025-2026 | FY 2026-2027 | FY 2027-2028 | FY 2028-2029 |
|-----------------------------|---|----------------|--------------|--------------|--------------|--------------|
| <b>Fund:</b>                | Capital Projects - 24401                                      |                |              |              |              |              |
| <b>Capital Improvement:</b> | Town Sq Lighting/Electrical & memorial wall completion        | 25,000         |              |              |              |              |
|                             | Trails/Outdoor Recreation                                     | 20,000         |              |              |              |              |
|                             | Fire Hydrants   | 35,000         |              |              |              |              |
|                             | Community Center Interior \$27500.00 Approved by BoCC 05/2018 | 35,000         |              |              |              |              |
|                             | Kitchen Remodel   | 200,000        |              |              |              |              |
|                             | Library Addition  | 50,000         |              |              |              |              |
|                             | Outback Route Signage   | 15,000         |              |              |              |              |
|                             | Billboard/Brochure Eco Tourism Advertising                    | 25,000         |              |              |              |              |
|                             | Document Update Planning Professional Services                | 10,000         |              |              |              |              |
|                             | Power to Community Center back lot shed                       | 10,000         |              |              |              |              |
|                             | New mobile reader board                                       | 5,000          |              |              |              |              |
|                             | Community Center wall mounted reader board                    | 15,000         |              |              |              |              |
|                             | Update Community Center exterior lighting                     | 10,000         |              |              |              |              |
|                             | Update town streetlights                                      | 40,000         |              |              |              |              |
|                             | Replace town vehicles (truck/mule)                            | 75,000         |              |              |              |              |
|                             | Community Center video conference equipment                   | 5,000          |              |              |              |              |
|                             | Various Capital Projects                                      | 100,830        |              |              |              |              |
| <b>Funding Source:</b>      | GF transfer, interest, fund balance                           |                |              |              |              |              |
| <b>Completion Date:</b>     | 6/30/2025   |                |              |              |              |              |
| <b>Fund Total</b>           |   | <b>675,830</b> | <b>0</b>     | <b>0</b>     | <b>0</b>     | <b>0</b>     |

675,830

|                             |   | FY 2024-2025   | FY 2025-2026 | FY 2026-2027 | FY 2027-2028 | FY 2028-2029 |
|-----------------------------|---|----------------|--------------|--------------|--------------|--------------|
| <b>Fund:</b>                | Special Capital Projects - 24402          |                |              |              |              |              |
| <b>Capital Improvement:</b> | Various Capital Projects                  | 248,625        |              |              |              |              |
| <b>Funding Source:</b>      | Intergovernmental, interest, fund balance |                |              |              |              |              |
| <b>Completion Date:</b>     | 6/30/2025                                 |                |              |              |              |              |
| <b>Fund Total</b>           |   | <b>248,625</b> | <b>0</b>     | <b>0</b>     | <b>0</b>     | <b>0</b>     |

**List of Funding Sources:**

Property Tax - Gen. Revenues  
 Charges for Services  
 Debt  
 Grants  
 Other ( Please Describe)

## FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Beatty Town

Minimum level of expenditure for items classified as capital assets \$3,000

7/1/2024

Minimum level of expenditure for items classified as capital projects \$3,000

|                             |                                   | FY 2024-2025 | FY 2025-2026 | FY 2026-2027 | FY 2027-2028 | FY 2028-2029 |
|-----------------------------|-----------------------------------|--------------|--------------|--------------|--------------|--------------|
| <b>Fund:</b>                | Room Tax Capital Projects - 24403 |              |              |              |              |              |
| <b>Capital Improvement:</b> | Beatty Museum Improvement         | 250,506      |              |              |              |              |
| <b>Funding Source:</b>      | Room Tax, interest, fund balance  |              |              |              |              |              |
| <b>Completion Date:</b>     | 6/30/2024                         |              |              |              |              |              |
| <b>Fund Total</b>           |                                   | 250,506      | 0            | 0            | 0            | 0            |

|                             |   | FY 2024-2025 | FY 2025-2026 | FY 2026-2027 | FY 2027-2028 | FY 2028-2029 |
|-----------------------------|---|--------------|--------------|--------------|--------------|--------------|
| <b>Fund:</b>                | Public Safety Sales Tax - Sheriff - 24234 |              |              |              |              |              |
| <b>Capital Improvement:</b> | Various Capital Projects - TBD by NCSO    | 157,513      |              |              |              |              |
| <b>Funding Source:</b>      | Public Safety Sales Tax                   |              |              |              |              |              |
| <b>Completion Date:</b>     | 6/30/2024                                 |              |              |              |              |              |
| <b>Fund Total</b>           |   | 157,513      |              |              |              |              |

|                             |   | FY 2024-2025 | FY 2025-2026 | FY 2026-2027 | FY 2027-2028 | FY 2028-2029 |
|-----------------------------|---|--------------|--------------|--------------|--------------|--------------|
| <b>Fund:</b>                | Public Safety Sales Tax - Fire - 24235            |              |              |              |              |              |
| <b>Capital Improvement:</b> | Various Capital Projects - TBD by Fire Dept.      | 114,599      |              |              |              |              |
|                             | Update heating in building 1 Bay                  | -            |              |              |              |              |
|                             | Add heating in building 2 bay                     | -            |              |              |              |              |
|                             | Update lighting inside/outside for both buildings | -            |              |              |              |              |
|                             | Seal and paint both buildings                     | -            |              |              |              |              |
| <b>Funding Source:</b>      | Public Safety Sales Tax                           |              |              |              |              |              |
| <b>Completion Date:</b>     | 6/30/2024   |              |              |              |              |              |
| <b>Fund Total</b>           |   | 114,599      | -            | -            | -            | -            |

## List of Funding Sources:

Property Tax - Gen. Revenues

Charges for Services

Debt

Grants

Other ( Please Describe)

Beatty CIP FY25

|                             |             | FY 2024-2025 | FY 2025-2026 | FY 2026-2027 | FY 2027-2028 | FY 2028-2029 |
|-----------------------------|-------------|--------------|--------------|--------------|--------------|--------------|
| <b>Fund:</b>                | All Funds   |              |              |              |              |              |
| <b>Capital Improvement:</b> | Total Funds | 1,572,073    | -            | -            | -            | -            |
| <b>Funding Source:</b>      |             |              |              |              |              |              |
| <b>Completion Date:</b>     |             |              |              |              |              |              |
| <b>Fund Total</b>           |             |              |              |              |              |              |
|                             |             | FY 2024-2025 | FY 2025-2026 | FY 2026-2027 | FY 2027-2028 | FY 2028-2029 |



## INDEBTEDNESS REPORT

As of June 30, 2024

Entity: Beatty Town

Date: 07/16/2024

### DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023? Yes ☐ No ☒

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023? Yes ☐ No ☒

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes ☒ No ☐

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2022-2023)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes ☒ No ☐  
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By:

\_\_\_\_\_  
(Signature)  
Helen Bae  
\_\_\_\_\_  
(775) 751-6390  
(Phone number)

# INDEBTEDNESS REPORT

As of June 30, 2024



Entity: **Beatty Town**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT



## GENERAL OBLIGATION BONDS

|  |       |   |
|--|-------|---|
| 1. General obligation                    | _____ |   |
| 2. General obligation/revenue            | _____ | - |
| 3. General obligation special assessment | _____ |   |
| Total general obligation bonded debt     |       | - |

## MEDIUM-TERM OBLIGATIONS

|                                   |       |   |
|-----------------------------------|-------|---|
| 1. General Obligation bonds       | _____ |   |
| 2. Negotiable notes or bonds      | _____ |   |
| 3. Capital lease purchases        | _____ |   |
| Total medium-term obligation debt |       | - |

## REVENUE BONDS

\_\_\_\_\_ -

## OTHER DEBT

|  |       |   |
|--|-------|---|
| 1. Capital lease purchases-MTO not required or prior to law change | _____ |   |
| 2. Mortgages   | _____ |   |
| 3. Warrants  | _____ |   |
| 4. Special Assessments   | _____ |   |
| 5. Other (specify) _____   |       |   |
| 6. Other (specify) _____   |       |   |
| Total other debt   |       | - |

## TOTAL INDEBTEDNESS

\_\_\_\_\_ -

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.

**INDEBTEDNESS REPORT**  
As of June 30, 2024



Entity: Beatty Town

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

|  | <u>2023-2024</u> | <u>2024-2025</u> | <u>2025-2026</u> | <u>2026-2027</u> | <u>2027-2028</u> |
|--|------------------|------------------|------------------|------------------|------------------|
| <b><u>General Obligation Bonds</u></b> |                  |                  |                  |                  |                  |
| G/O Bonds                              |                  |                  |                  |                  |                  |
| G/O Revenue                            | -                | -                | -                | -                | -                |
| G/O Special Assessment                 |                  |                  |                  |                  |                  |
| <b><u>Medium-Term Obligation</u></b>   |                  |                  |                  |                  |                  |
| G/O Bonds                              |                  |                  |                  |                  |                  |
| Notes/Bonds                            |                  |                  |                  |                  |                  |
| Leases/<br>Purchases                   |                  |                  |                  |                  |                  |
| <b><u>Revenue Bonds</u></b>            |                  |                  |                  |                  |                  |
|  |                  |                  |                  |                  |                  |
| <b><u>Other Debt</u></b>               |                  |                  |                  |                  |                  |
| Other Lease Purchases                  |                  |                  |                  |                  |                  |
| Mortgages                              |                  |                  |                  |                  |                  |
| Warrants                               |                  |                  |                  |                  |                  |
| Special Assessments                    |                  |                  |                  |                  |                  |
| Other Debt                             |                  |                  |                  |                  |                  |
| <b>TOTAL</b>                           | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      |



**INDEBTEDNESS REPORT**  
As of June 30, 2024



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The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**\*\*\*\*\*No debt to report\*\*\*\*\***

INDEBTEDNESS REPORT  
As of June 30, 2024



Entity: Beatty Town

CONTEMPLATED GENERAL OBLIGATION DEBT

| (1)<br>PURPOSE | (2)<br>TYPE | (3)<br>AMOUNT | (4)<br>TERM | (5)<br>FINAL PAYMENT<br>DATE | (6)<br>INTEREST RATE |
|----------------|-------------|---------------|-------------|------------------------------|----------------------|
| NONE           |             |               |             |                              |                      |
|                |             |               |             |                              |                      |
|                |             |               |             |                              |                      |
|                |             |               |             |                              |                      |
|                |             |               |             |                              |                      |
|                |             |               |             |                              |                      |
|                |             |               |             |                              |                      |
|                |             |               |             |                              |                      |
|                |             |               |             |                              |                      |

SPECIAL ELECTIVE TAX

| PURPOSE | TYPE | RATE | ELECTION DATE | EXPIRATION DATE | IMPLEMENTATION<br>DATE |
|---------|------|------|---------------|-----------------|------------------------|
| NONE    |      |      |               |                 |                        |
|         |      |      |               |                 |                        |
|         |      |      |               |                 |                        |
|         |      |      |               |                 |                        |
|         |      |      |               |                 |                        |
|         |      |      |               |                 |                        |
|         |      |      |               |                 |                        |
|         |      |      |               |                 |                        |