



NYE COUNTY

Debt Management Policy
Fiscal Year 2026

Updated July 2025

Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

Outstanding, Authorized and Proposed General Obligation Debt

As of June 30, 2025, the County currently carries general obligation bond debt in the amount of \$24,686,000 and Capital Leases in the amount of \$142,656. The County's total outstanding debt as of June 30, 2025, is \$24,828,656.

Outstanding General Obligation Debt				
June 30, 2025				
Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
<u>MEDIUM-TERM G.O. FINANCING</u>				
Enterprise Lease FY20	7/1/2019	7/1/2024	950,000	142,656
TOTAL MEDIUM-TERM GENERAL OBLIGATION DEBT				142,656
<u>GENERAL OBLIGATION BONDS</u>				
Series 2020A 2020B Bond - Jail Bond Refinance (FY21)	12/10/2020	2/1/2041	18,845,000	15,610,000
GO Bond 2021 - Animal Shelter (FY21)	1/20/2021	2/1/2031	4,100,000	2,534,000
IPA - ESCO - Siemens Energy Project (FY21)	6/25/2021	3/1/2040	7,400,000	6,542,000
TOTAL G.O. BOND DEBT				24,686,000
TOTAL GENERAL OBLIGATION DEBT				24,828,656
SOURCE: The County's Final Budget FY 2025-2026				

The County's debt service ad valorem tax rate for Fiscal Year 2024-2025 is .00 cents per \$100 assessed valuation. The County's tax base, i.e., the total assessed valuation within the County, is \$2,463,174,325.

General Obligation Bonds & Medium-Term General Obligation Bonds Source of Funding

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt;

The County does not currently, or plan to, levy a tax rate to repay outstanding bonds. In Fiscal Year 2016 the Nye County Board of County Commissioners collapsed the Capital Projects Endowment fund (10493) and those remaining funds were budgeted to be transferred to the Debt Service fund (10391) for future years' debt payments. Traditionally the County's general debt obligations are paid via ad valorem property taxes and net proceeds, this is true FY18 through FY26. FY26 net proceeds are budgeted as an operating transfer from the County General Fund into the County Capital Fund (10401) to fund capital projects, as well as maintain funding levels for debt payments. It should be recognized that changing circumstances require flexibility and revision to the standard operating procedure.

The following table details the cashflows in the County's Capital Fund.

County Capital Fund (10401)			
	2024	2025	2026
	Audited	Estimated	Budgeted
Property Tax Revenues	577,931	520,000	692,441
Operating Transfer - GF (Net Proceeds)	-	-	-
Operating Transfer - GF (Addtl Capital)	271,367	200,000	-
Sale from Surplus Property	-	-	-
Capital Lease Proceeds	-	-	-
Other Revenue	64,670	-	-
Earnings on Investments	279,035	381,599	400,000
Total Revenues	1,193,003	1,101,599	1,092,441
Budgeted/Actual Capital	2,769,915	1,134,303	2,262,403
Bond Recall Related Expenditures	-	200,954	2,914,597
Transfers Out - Debt Service	1,509,438	1,723,646	1,544,102
Total Expenditures	4,279,353	3,058,903	6,721,102
Net Cashflow	(3,086,350)	(1,957,304)	(5,628,661)
Beginning Fund Balance	11,045,418	7,959,068	6,001,764
Ending Fund Balance	7,959,068	6,001,764	373,103
SOURCE: 2026 Final Budget			

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

Pursuant to NRS 244A.059, the County's debt limit is \$246,317,433. This figure equals 10% of the FY24-25 total assessed valuation of taxable property in the County (\$2,463,174,325). The County's remaining debt capacity is \$221,488,777 including pending medium-term obligation debt.

General Obligation Debt Limit	
Based on Fiscal Year 2024-2025 Assessed Value	
Total Assessed Value	2,463,174,325
General Obligation Debt Limit (10% of Assessed Value)	246,317,433
Outstanding General Obligation Debt	24,828,656
Proposed General Obligation Debt	-
Available General Obligation Debt Limit	221,488,777
SOURCE: Nevada Department of Taxation, Fiscal Year 2024-2025 Property Tax Rates for Nevada Local Governments.	

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state;

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

The following table shows a comparison of the County's outstanding debt with other comparable local governments.

General Obligation Debt Comparison						
As of June 30, 2024						
	Overall Direct Tax					
	Supported & Self	Population	FY 2024 Assessed		GO Debt as a % of	
County	Supported Debt FY24 (1)	2024 (2)	Value (3)	GO Debt per Capita	Assessed Value	
Douglas County	\$31,174,458	52,674	\$4,640,874,683	\$591.84		0.67%
Nye County	\$ 24,828,656	51,334	\$2,241,880,703	\$483.67		1.11%
Elko County	\$0	56,396	\$2,498,944,791	\$0.00		0.00%
Lyon County	\$27,477,452	60,454	\$3,083,725,885	\$454.52		0.89%
Average:				\$382.51		0.67%
Sources:						
1. SOURCE: Tax Supported Debt: Schedule of Indebtedness as of FYE 06/30/2024 submitted to the Department of Taxation						
2. SOURCE: Population: Population as certified by Governor located here. https://tax.nv.gov/news-publications/demographics/						

Per Assessed Valuation:

The County's general obligation debt as a percentage of assessed valuation of all taxable property within the boundaries of the County equals 1.11% for FY25.

Method of Sale:

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;

The County does not expect to sell any new debt in FY 2025-26.

Bonds can generally be sold at a competitive sale, negotiated sale, or privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost ("TIC") on the bonds. The TIC is the discount rate which results in a present value of the future debt service payments equal to the amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the County to be sold at competitive sale. For most County general obligation bonds a competitive sale will usually result in the lowest true interest cost on the bonds. There are certain circumstances under which the County would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The County will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the County determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for County. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure, and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The County has prepared a Capital Improvement Plan, which is attached as Appendix B. The operational costs for the County capital improvement plan are paid from both the County Capital Fund (10401) and the County Special Capital Fund (10402). The County Capital Fund (10401) generates revenues from Ad Valorem taxes, an operating transfer out of the County General Fund for Net Proceeds revenues, and investment income. The tax rate for the support of capital projects from fund 10401-Nye County Capital was reinstated for the FY21 year with a tax rate of \$0.035 per \$100 of the assessed valuation, this tax rate was not established by raising the overall property tax rate but from a reallocation of the existing property tax rates within Nye County's purview. The County Special Capital Fund (10402) receives revenue from Ad Valorem taxes, and investment income. The tax rate for the support of the County's capital purchases in fund 10402-Nye County Special Capital Fund is set by NRS 354.59815 at \$0.025 per \$100 of the assessed valuation. As such, any capital costs incurred by the County are not expected to affect the tax rate.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

(1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or

(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.

A summary of the County's five-year Capital Improvement Plan (CIP) is attached as Appendix B. The County currently utilizes Ad Valorem as a funding source for capital projects - interest income, governmental services tax revenues, and net proceeds. These funds are generally used for major repairs, remodeling, and additions to County facilities. Funding for larger capital projects has traditionally been funded with voter-approved general obligation bonds.

Chief Financial Officer of the County

NRS 350.013 1.(e) A statement containing the name, title, mailing address, and telephone number of the chief financial officer of the municipality.

The chief financial officer of the County is:

Helen Bae, Comptroller
1981 E. Calvada Blvd.Suite 100
Pahrump, Nevada 89048
(775) 751-6390
hebae@nyecountynv.gov

Board of County Commissioners Approval

Approved on this 15th day of July 2025.

NYE COUNTY BOARD OF COMMISSIONERS



Ron Boskovich, Chair

Attest:



Cori Freidhof, Nye County Clerk
And Ex-Officio Clerk of the Board

APPENDIX A
DEBT SERVICE SCHEDULES

Debt Service Schedule Summary

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
12/10/20	FY21						18,731,000
02/01/21	FY21			49,097	49,097	49,097	18,731,000
08/01/21	FY22	1.650%	655,000	173,285	828,285		18,076,000
02/01/22	FY22			167,881	167,881	996,166	18,076,000
08/01/22	FY23	1.650%	808,000	167,881	975,881		17,268,000
02/01/23	FY23			161,215	161,215	1,137,096	17,268,000
08/01/23	FY24	1.650%	822,000	161,215	983,215		16,446,000
02/01/24	FY24			154,434	154,434	1,137,649	16,446,000
08/01/24	FY25	1.650%	836,000	154,434	990,434		15,610,000
02/01/25	FY25			147,537	147,537	1,137,970	15,610,000
08/01/25	FY26	1.650%	850,000	147,537	997,537		14,760,000
02/01/26	FY26			140,524	140,524	1,138,061	14,760,000
08/01/26	FY27	1.650%	864,000	140,524	1,004,524		13,896,000
02/01/27	FY27			133,396	133,396	1,137,920	13,896,000
08/01/27	FY28	1.650%	878,000	133,396	1,011,396		13,018,000
02/01/28	FY28			126,153	126,153	1,137,549	13,018,000
08/01/28	FY29 ***		892,000	126,153	1,018,153		12,126,000
02/01/29	FY29			118,778	118,778	1,136,931	12,126,000
08/01/29	FY30	1.870%	908,000	118,778	1,026,778		11,218,000
02/01/30	FY30			110,288	110,288	1,137,066	11,218,000
08/01/30	FY31	1.870%	925,000	110,288	1,035,288		10,293,000
02/01/31	FY31			101,640	101,640	1,136,928	10,293,000
08/01/31	FY32	1.870%	942,000	101,640	1,043,640		9,351,000
02/01/32	FY32			92,832	92,832	1,136,471	9,351,000

Debt Management Policy

Nye County, Nevada

08/01/32	FY33	1.870%	960,000	92,832	1,052,832		8,391,000
02/01/33	FY33			83,856	83,856	1,136,688	8,391,000
08/01/33	FY34	1.870%	978,000	83,856	1,061,856		7,413,000
02/01/34	FY34			74,712	74,712	1,136,567	7,413,000
08/01/34	FY35	1.870%	997,000	74,712	1,071,712		6,416,000
02/01/35	FY35			65,390	65,390	1,137,101	6,416,000
08/01/35	FY36	1.870%	1,016,000	65,390	1,081,390		5,400,000
02/01/36	FY36			55,890	55,890	1,137,280	5,400,000
08/01/36	FY37	2.070%	1,036,000	55,890	1,091,890		4,364,000
02/01/37	FY37			45,167	45,167	1,137,057	4,364,000
08/01/37	FY38	2.070%	1,057,000	45,167	1,102,167		3,307,000
02/01/38	FY38			34,227	34,227	1,136,395	3,307,000
08/01/38	FY39	2.070%	1,080,000	34,227	1,114,227		2,227,000
02/01/39	FY39			23,049	23,049	1,137,277	2,227,000
08/01/39	FY40	2.070%	1,102,000	23,049	1,125,049		1,125,000
02/01/40	FY40			11,644	11,644	1,136,693	1,125,000
08/01/40	FY41	2.070%	1,125,000	11,644	1,136,644		-
02/01/41	FY41			-	-	1,136,644	-
TOTAL			18,731,000.00	3,919,604.79	22,650,604.79	22,650,604.79	

Debt Service Schedule Summary

Series 2020 Bond - Pahrump Animal Shelter - FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
01/20/21	FY21	1.510%			-	-	4,100,000
08/01/21	FY22		381,000	32,847	413,847		3,719,000
02/01/22	FY22	1.510%		28,078	28,078	441,925	3,719,000
08/01/22	FY23		389,000	28,078	417,078		3,330,000
02/01/23	FY23	1.510%		25,142	25,142	442,220	3,330,000
08/01/23	FY24		395,000	25,142	420,142		2,935,000
02/01/24	FY24	1.510%		22,159	22,159	442,301	2,935,000
08/01/24	FY25		401,000	22,159	423,159		2,534,000
02/01/25	FY25	1.510%		19,132	19,132	442,291	2,534,000
08/01/25	FY26		407,000	19,132	426,132		2,127,000
02/01/26	FY26	1.510%		16,059	16,059	442,191	2,127,000
08/01/26	FY27		413,000	16,059	429,059		1,714,000
02/01/27	FY27	1.510%		12,941	12,941	442,000	1,714,000
08/01/27	FY28		419,000	12,941	431,941		1,295,000
02/01/28	FY28	1.510%		9,777	9,777	441,718	1,295,000
08/01/28	FY29		425,000	9,777	434,777		870,000
02/01/29	FY29	1.510%		6,569	6,569	441,346	870,000
08/01/29	FY30		432,000	6,569	438,569		438,000
02/01/30	FY30	1.510%		3,307	3,307	441,875	438,000
08/01/30	FY31		438,000	3,307	441,307		-
02/01/31	FY31	1.510%		-	-	441,307	-
TOTAL			4,100,000.00	319,172.89	4,419,172.89	4,419,172.89	

Debt Service Schedule Summary

Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
06/29/21	FY21	2.320%			-	-	7,400,000
03/01/22	FY22	2.320%	-	115,407	115,407	115,407	7,400,000
09/01/22	FY23	2.320%	134,000	85,840	219,840		7,266,000
03/01/23	FY23	2.320%	135,000	84,286	219,286	439,126	7,131,000
09/01/23	FY24	2.320%	143,000	82,720	225,720		6,988,000
03/01/24	FY24	2.320%	145,000	81,061	226,061	451,780	6,843,000
09/01/24	FY25	2.320%	150,000	79,379	229,379		6,693,000
03/01/25	FY25	2.320%	151,000	77,639	228,639	458,018	6,542,000
09/01/25	FY26	2.320%	164,000	75,887	239,887		6,378,000
03/01/26	FY26	2.320%	166,000	73,985	239,985	479,872	6,212,000
09/01/26	FY27	2.320%	171,000	72,059	243,059		6,041,000
03/01/27	FY27	2.320%	173,000	70,076	243,076	486,135	5,868,000
09/01/27	FY28	2.320%	178,000	68,069	246,069		5,690,000
03/01/28	FY28	2.320%	180,000	66,004	246,004	492,073	5,510,000
09/01/28	FY29	2.320%	185,000	63,916	248,916		5,325,000
03/01/29	FY29	2.320%	187,000	61,770	248,770	497,686	5,138,000
09/01/29	FY30	2.320%	192,000	59,601	251,601		4,946,000
03/01/30	FY30	2.320%	194,000	57,374	251,374	502,974	4,752,000
09/01/30	FY31	2.320%	199,000	55,123	254,123		4,553,000
03/01/31	FY31	2.320%	202,000	52,815	254,815	508,938	4,351,000
09/01/31	FY32	2.320%	207,000	50,472	257,472		4,144,000
03/01/32	FY32	2.320%	210,000	48,070	258,070	515,542	3,934,000
09/01/32	FY33	2.320%	212,000	45,634	257,634		3,722,000
03/01/33	FY33	2.320%	215,000	43,175	258,175	515,810	3,507,000
09/01/33	FY34	2.320%	221,000	40,681	261,681		3,286,000
03/01/34	FY34	2.320%	223,000	38,118	261,118	522,799	3,063,000

Debt Management Policy

Nye County, Nevada

09/01/34	FY35	2.320%	230,000	35,531	265,531		2,833,000
03/01/35	FY35	2.320%	232,000	32,863	264,863	530,394	2,601,000
09/01/35	FY36	2.320%	239,000	30,172	269,172		2,362,000
03/01/36	FY36	2.320%	242,000	27,399	269,399	538,571	2,120,000
09/01/36	FY37	2.320%	248,000	24,592	272,592		1,872,000
03/01/37	FY37	2.320%	251,000	21,715	272,715	545,307	1,621,000
09/01/37	FY38	2.320%	258,000	18,804	276,804		1,363,000
03/01/38	FY38	2.320%	261,000	15,811	276,811	553,614	1,102,000
09/01/38	FY39	2.320%	269,000	12,783	281,783		833,000
03/01/39	FY39	2.320%	272,000	9,663	281,663	563,446	561,000
09/01/39	FY40	2.320%	279,000	6,508	285,508		282,000
03/01/40	FY40	2.320%	282,000	3,271	285,271	570,779	-
03/01/40	FY40	2.320%			-		-
TOTAL			7,400,000.00	1,888,269.91	9,288,269.91	9,288,269.91	

Debt Service Schedule Summary

Enterprise Fleet Lease Agreement FY20

No.	Due Date	FY	Payment	Interest	Principal	Balance
						1,056,500.00
23	6/1/2021	21	18,375.00	4,536.10	13,838.90	894,895.50
24	7/1/2021	22	18,375.00	4,467.02	13,907.98	880,987.52
25	8/1/2021	22	18,375.00	4,397.60	13,977.40	867,010.11
26	9/1/2021	22	18,375.00	4,327.83	14,047.17	852,962.94
27	10/1/2021	22	18,375.00	4,257.71	14,117.29	838,845.64
28	11/1/2021	22	18,375.00	4,187.24	14,187.76	824,657.88
29	12/1/2021	22	18,375.00	4,116.42	14,258.58	810,399.30
30	1/1/2022	22	18,375.00	4,045.24	14,329.76	796,069.54
31	2/1/2022	22	18,375.00	3,973.71	14,401.29	781,668.26
32	3/1/2022	22	18,375.00	3,901.83	14,473.17	767,195.08
33	4/1/2022	22	18,375.00	3,829.58	14,545.42	752,649.66
34	5/1/2022	22	18,375.00	3,756.98	14,618.02	738,031.64
35	6/1/2022	22	18,375.00	3,684.01	14,690.99	723,340.65
36	7/1/2022	23	18,375.00	3,610.68	14,764.32	708,576.32
37	8/1/2022	23	18,375.00	3,536.98	14,838.02	693,738.30
38	9/1/2022	23	18,375.00	3,462.91	14,912.09	678,826.21
39	10/1/2022	23	18,375.00	3,388.47	14,986.53	663,839.69
40	11/1/2022	23	18,375.00	3,313.67	15,061.33	648,778.35
41	12/1/2022	23	18,375.00	3,238.49	15,136.51	633,641.84
42	1/1/2023	23	18,375.00	3,162.93	15,212.07	618,429.77
43	2/1/2023	23	18,375.00	3,087.00	15,288.00	603,141.76
44	3/1/2023	23	18,375.00	3,010.68	15,364.32	587,777.44
45	4/1/2023	23	18,375.00	2,933.99	15,441.01	572,336.43
46	5/1/2023	23	18,375.00	2,856.91	15,518.09	556,818.35
47	6/1/2023	23	18,375.00	2,779.45	15,595.55	541,222.80
48	7/1/2023	24	18,375.00	2,701.60	15,673.40	525,549.40
49	8/1/2023	24	18,375.00	2,623.37	15,751.63	509,797.77
50	9/1/2023	24				

Debt Management Policy

Nye County, Nevada

			18,375.00	2,544.74	15,830.26	493,967.51
51	10/1/2023	24	18,375.00	2,465.72	15,909.28	478,058.23
52	11/1/2023	24	18,375.00	2,386.31	15,988.69	462,069.54
53	12/1/2023	24	18,375.00	2,306.50	16,068.50	446,001.03
54	1/1/2024	24	18,375.00	2,226.29	16,148.71	429,852.32
55	2/1/2024	24	18,375.00	2,145.68	16,229.32	413,623.00
56	3/1/2024	24	18,375.00	2,064.67	16,310.33	397,312.67
57	4/1/2024	24	18,375.00	1,983.25	16,391.75	380,920.92
58	5/1/2024	24	18,375.00	1,901.43	16,473.57	364,447.35
59	6/1/2024	24	18,375.00	1,819.20	16,555.80	347,891.55
60	7/1/2024	25	18,375.00	1,736.56	16,638.44	331,253.11
61	8/1/2024	25	18,375.00	1,653.51	16,721.49	314,531.62
62	9/1/2024	25	18,375.00	1,570.04	16,804.96	297,726.65
63	10/1/2024	25	18,375.00	1,486.15	16,888.85	280,837.81
64	11/1/2024	25	18,375.00	1,401.85	16,973.15	263,864.66
65	12/1/2024	25	18,375.00	1,317.12	17,057.88	246,806.78
66	1/1/2025	25	18,375.00	1,231.98	17,143.02	229,663.76
67	2/1/2025	25	18,375.00	1,146.40	17,228.60	212,435.16
68	3/1/2025	25	18,375.00	1,060.41	17,314.59	195,120.57
69	4/1/2025	25	18,375.00	973.98	17,401.02	177,719.54
70	5/1/2025	25	18,375.00	887.12	17,487.88	160,231.66
71	6/1/2025	25	18,375.00	799.82	17,575.18	142,656.48
72	7/1/2025	26	18,375.00	712.09	17,662.91	124,993.58
73	8/1/2025	26	18,375.00	623.93	17,751.07	107,242.50
74	9/1/2025	26	18,375.00	535.32	17,839.68	89,402.82
75	10/1/2025	26	18,375.00	446.27	17,928.73	71,474.09
76	11/1/2025	26	18,375.00	356.77	18,018.23	53,455.87
77	12/1/2025	26	18,375.00	266.83	18,108.17	54,868.64
78	1/1/2026	26	18,375.00	273.89	18,101.11	36,767.53
79	2/1/2026	26	18,375.00	183.53	18,191.47	18,576.06
80	3/1/2026	26	18,668.78	92.73	18,576.05	0.00
TOTAL			TOTAL 1,102,500.00	188,656.48	913,843.52	

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE YEAR CAPITAL IMPROVEMENT PLAN

Minimum level of expenditure for items classified as capital assets \$5,000
Minimum level of expenditure for items classified as capital projects \$50,000

ENTITY: Nye County

DATE: July 01, 2025

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Road Fund - 10205								
Capital Improvement:									
	Pull behind Durapatcher	New		6/30/2027			95,000		
	10 Wheel dump truck	New		6/30/2026	240,000				
	10 Wheel dump truck	New		6/30/2026	240,000				
	Peterbilt semi tractor	New		6/30/2026		215,000			
	Bucket truck	New		6/30/2026	300,000				
	966 Cat loader	New		6/30/2026		580,000			
	D-7 Dozer	New		6/30/2026		712,000			
	Asphalt saw	New		6/30/2027			20,000		
	Street sweeper/ broom	New		6/30/2026	-	50,000			
	Semi Tractor to replace 19795 in AV	New		6/30/2027		-	175,000		
	10 wheeler dump truck	New		6/30/2026		220,000			
	3/4 ton 4x4 pickup to replace 83464	New		6/30/2026	-	60,000			
	3/4 ton 4x4 pickup to replace 34480	New		6/30/2027		-	65,000		
	3/4 ton 4wd diesel pickup with tool box & fuel tank	New		6/30/2028	63,000	66,150		72,930	
	3/4 ton 4wd diesel truck with service bed Replace 13525	New		6/30/2027	70,000	70,000	70,000		
	Peterbuilt semi 550 hp w/cozad ramps - Replace 4793	New		6/30/2026		160,000			
	Cat Grader 150	New		6/30/2026	410,000	430,500	452,025	474,626	
	4000 gallon water truck	New		6/30/2027			275,000		
	Skid Steer W/Attachments	New		6/30/2026		170,000			
	wash rack/concrete outside of bay doors	New		6/30/2026		100,000			
	ac recycling machine for 1234yf refrigerant	New		6/30/2027			6,500		
	heavy truck lift	New		6/30/2026		50,000			
	replace shop boom/service truck	New		6/30/2026		225,000			
	install a door opener on the shop door	New		6/30/2026		3,000			
	Various Out of Cycle Purchases	Existing	Various	Ongoing	62,618				
Funding Source:	Fuel Taxes, Permits, and Investment Income								
Fund Total					1,385,618	3,111,650	1,227,983	547,556	0

List of Funding Sources:

Property Tax - Gen. Revenues
 Charges for Services
 Debt
 Grants
 Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets
Minimum level of expenditure for items classified as capital projects

\$5,000
\$50,000

DATE: July 01, 2025

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Airport Fund 10209 - NCMC 2.28.60 https://nyecounty.municipalcodeonline.com/book?type=ordinances#name=TITLE_1_GENERAL_PROVISIONS								
Capital Improvement:									
	AWOS - Design & Construction	New		6/30/2027		555,000			
	Replace MIRL (5,612' x 60'), Install REIL's - Design & Construction	New		6/30/2027		704,820			
	Replace Apron Lights (14,564 SY) - Design & Construction	New		6/30/2027		96,740			
	New Helipad (1,400 SY) - Design & Construction	New		6/30/2028			250,000		
	Rehabilitate Runway 16-34 (5,612' x 60') - Construction	New		6/30/2029				422,500	
	Rehabilitate Taxiway B (400' x 35') - Construction	New		6/30/2029				20,000	
	Rehabilitate Apron (11,564 SY) - Construction	New		6/30/2029				115,000	
	Replace FOD Boss Sweepers	New		6/30/2029				10,000	
	Well & Septic	New		6/30/2028			200,000		
	Install Airport Beacon - Design	New		6/30/2028	40,000				
	Install Airport Beacon - Construction	New		6/30/2027		206,800			
	Rehabilitate Unpaved Runways - Design & Construction RW 9/27 (5950' x 60') and RW 16/34 (2650' x 60')	New		6/30/2028			345,500		
	Wildlife Hazard Assessment	New		6/30/2029				200,000	
	Rehabilitate Runway 15-33 (7,160' x 75') - Design & Construction	New		6/30/2026	19,812				
	Generator	New		6/30/2026	24,687				
	Replace Existing MIRL - Design & Construction	New		6/30/2027		286,260			
	Replace Existing MITL - Design & Construction	New		6/30/2027		1,081,220			
	Install REIL's - Design & Construction	New		6/30/2027		55,280			
	Taxiway Connector (Taxiway A to Runway 11 end) - Design	New		6/30/2027		76,560			
	Rehabilitate Aircraft Apron (445' x 425') - Design	New		6/30/2028			184,800		
	Rehabilitate Aircraft Apron (445' x 315') - Construction	New		6/30/2029				1,702,000	
	Replace FOD Boss Sweepers	New		6/30/2029				10,000	
	Electrical Upgrades	New		6/30/2027		20,000			
Funding Source:	Property tax and charges for services								
Fund Total					84,499	3,082,680	980,300	2,479,500	-

List of Funding Sources:

Property Tax - Gen. Revenues
 Charges for Services
 Debt
 Grants
 Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets
Minimum level of expenditure for items classified as capital projects

\$5,000
\$50,000

DATE: July 01, 2025

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Emergency Systems 10213								
Capital Improvement:	Various Capital Projects and Licensing	Existing	Various	6/30/2028	354,916		1,500,000		
	Replace Vesta 911 System	New		6/30/2026		353,000			
	Public Safety Radios (141) incl. labor	New		6/30/2028	383,659				
Funding Source:	Property tax and charges for services								
Fund Total					738,575	353,000	1,500,000	-	-

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Juvenile Probation Fund 10230								
Capital Improvement:	Various Capital Purchases	Existing	Various	6/30/2028	103,565				
Funding Source:	Property tax								
Fund Total					103,565	-	-	-	-

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	County PSST - Sheriff 10234								
Capital Improvement:	Various Capital Projects - See spendplan NCSO				0				
Funding Source:	Public Safety Sales Tax								
Fund Total					0	-	-	-	-

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	County Public Safety Sales Tax Fund - 10235								
Capital Improvement:	Various Capital Projects - TBD by NC Fire	Existing	Various	6/30/2024	800,000				
Funding Source:	Public Safety Sales Tax								
Fund Total					800,000	-	-	-	-

List of Funding Sources:

Property Tax - Gen. Revenues
 Charges for Services
 Debt
 Grants
 Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN
Minimum level of expenditure for items classified as capital assets
Minimum level of expenditure for items classified as capital projects

(Per NRS 354.5945)
\$5,000
\$50,000

ENTITY: Nye County
DATE: July 01, 2025

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	JP Court Collections Fund 10244 - NRS 176.064								
Capital Improvement:	Justice Court Facility Security Construction - Emergency escape route	New		6/30/2026	50,000				
	Various capital out of cycle purchases/projects	Existing	Various	Ongoing	1,186,000				
Funding Source:	Charges for Services								
Fund Total					1,236,000	-	-	-	-
Fund:	JP Court Fines Fund 10245 - NRS 176.059								
Capital Improvement:	Justice Court Facility Jury Accomodations	New		6/30/2026	230,500				
	Various capital out of cycle purchases/projects	Existing	Various	6/30/2026	124,500				
Funding Source:	Charges for Services								
Fund Total					355,000	-	-	-	-
Fund:	JP Facility Assessment Fund 10246 - NRS 176.0611								
Capital Improvement:	Justice Court Facility Security Construction - Emergency escape route	New		6/30/2026	100,000				
	Various capital out of cycle purchases/projects	Existing	Various	6/30/2026	735,000				
Funding Source:	Charges for Services								
Fund Total					835,000	-	-	-	-
Fund:	District Court Improvement Fund 10247 - NRS 19.0302								
Capital Improvement:	Various capital out of cycle purchases/projects	Existing	Various	6/30/2026	200,000				
Funding Source:	Charges for Services								
Fund Total					200,000	-	-	-	-
Fund:	Law Library Fund 10249 - NCMC 2.44.050								
Capital Improvement:	Various capital out of cycle purchases/projects	Existing	Various	6/30/2026	200,000				
Funding Source:	Charges for Services								
Fund Total					200,000	-	-	-	-
Fund:	Impact Fees Fund 10250 - NRS 278B.280 & NCMC 15.31.110								
Capital Improvement:	TBD by The Streets and Highways CIP FY2023 - 2032	Existing	Various	6/30/2026	3,354,212				
Funding Source:	Charges for services								
Fund Total					3,354,212	-	-	-	-
Fund:	Public Improvement Fees Fund 10253 - NCMC 16.28.340.360				124,500				
Capital Improvement:	Various Projects	Existing	n23013	6/30/2026	4,345,353				
Funding Source:	Charges for services								
Fund Total					4,345,353	-	-	-	-

List of Funding Sources:
Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 01, 2025

Minimum level of expenditure for items classified as capital assets

\$5,000

Minimum level of expenditure for items classified as capital projects

\$50,000

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Ambulance & Health - 10282								
Capital Improvement:	Ambulance (Smoky Valley/Round Mountain)	New		6/30/2026	325,000		-	-	-
	Extrication Rescue Helmets for Medics (25ea)	New		6/30/2027		10,000			
	New Ambulance 1 per year	New		6/30/2029			358,000	393,800	432,300
	Various Critical Capital Repairs	Existing	Various	Ongoing	175,000				
Funding Source:	Charges for services								
Fund Total					500,000	10,000	358,000	393,800	432,300

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	County Owned Buildings - 10291								
Capital Improvement:	Freezer	New		6/30/2027	-	15,000			
	LED Lighting replacement	New		6/30/2029	5,932	10,000	10,000	10,000	10,000
	Various Capital Infrastructure Repairs	Existing	Various	Ongoing	200,000	100,000	110,000	121,000	133,100
Funding Source:	Charges for services - lease rent								
Fund Total					205,932	125,000	120,000	131,000	143,100

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Recorder Technology - 10320								
Capital Improvement:	Shelving	Existing	c25015-0001	6/30/2026	125,000				
	Various Critical Capital Repairs	Existing		6/30/2026	75,000				
Funding Source:	Charges for services								
Fund Total					200,000	-	-	-	-

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Grants - 10340								
Capital Improvement:	Various Capital Projects pending Grant approvals	Existing	Various	6/30/2026	7,483,800	5,780,000			
Funding Source:	Grants								
Fund Total					7,483,800	5,780,000	-	-	-

List of Funding Sources:

Property Tax - Gen. Revenues
 Charges for Services
 Debt
 Grants
 Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets

\$5,000

DATE: July 01, 2025

Minimum level of expenditure for items classified as capital projects

\$50,000

	Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Project - 10401							
Capital Improvement:								
Pahrump LD Shop: replace shop truck	New		6/30/2027		85,000			
Pahrump LD Shop: coolant exchanger	Existing	Various	6/30/2026	2,500				
Pahrump LD Shop: 4 post vehicle lift 14000lb	Existing	Various	6/30/2026	16,000				
Water Distribution Technician Service Truck (North)	New		6/30/2027		90,000			
Utilities Superintendent Truck	New		6/30/2028			70,000		
B&G Furniture/Remodeling	Existing	c25008	Ongoing	43,530				
New ERP and Software	Existing	newerp	6/30/2027	966,035	100,000			
FY21 Pahrump Shooting Range	Existing	pshoot	6/30/2029	538,100				
Admin Office Expansions / Remodeling	Existing	c25003	6/30/2028	28,530				
FY26 Deferred Maintenance	Existing	Various	6/30/2026	117,708				
Enterprise Fleet Buyout	Existing	Various	6/30/2026	250,000				
Funding Source:	Property tax							
Fund Total				1,962,403	275,000	70,000	-	

List of Funding Sources:

Property Tax - Ge
Charges for Services
Debt
Grants
Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets

\$5,000

Minimum level of expenditure for items classified as capital projects

\$50,000

DATE: July 01, 2025

		Existing/New	Project Code	Completion Date:	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Special Capital Projects - 10402								
Capital Improvement:	Systems Upgrade - IT Various	Existing	Various	Ongoing	100,000	110,000	250,000	275,000	302,500
	Computers / Laptops - Annual PC Replacement	Existing	Various	Ongoing	100,000	110,000	121,000	133,100	148,410
	Various Equipment Purchases	Existing	Various	Ongoing	299,887	329,876	362,863	399,150	439,065
Funding Source:	Property tax and investment income								
Fund Total					499,887	549,876	733,863	807,250	887,975

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Bonds - County Jail 2010 - 10451								
Capital Improvement:	Siemens Capital Project	Existing	energy-cnst-cnst	6/30/2026	250,000				
Funding Source:	Ending Fund Balance, Investment Income, Debt								
Fund Total					250,000	0	0	0	0

		Existing/New	Project Code	Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Solid Waste 10510-11								
Capital Improvement:	Various Critical Repairs	Existing	Various	6/30/2026	500,000				
Funding Source:	Charges for Services								
Fund Total					500,000	0	0	0	0

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

Grand Total by FY

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	All Funds					
Capital Improvement:	Total Funds	25,239,844	13,248,577	7,078,813	5,109,533	2,010,931

APPENDIX C
NYE COUNTY INDEBTEDNESS REPORT
FY26



INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Nye County, Nevada

Date: July 15, 2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? Yes ☐ No ☒

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? Yes ☐ No ☒

If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes ☒ No ☐

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes ☒ No ☐
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By:

Stephani Elliott
(Stephani Elliott, Interim Comptroller)

(775) 751-6355
(Phone number)



INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Nye County, Nevada**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

☐

GENERAL OBLIGATION BONDS

1. General obligation	<u>9,076,000</u>	
2. General obligation/revenue	<u>15,610,000</u>	
3. General obligation special assessment	<u> </u>	
Total general obligation bonded debt		<u>24,686,000</u>

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	<u> </u>	
2. Negotiable notes or bonds	<u> </u>	
3. Capital lease purchases	<u>162,177</u>	
Total medium-term obligation debt		<u>162,177</u>

REVENUE BONDS

0

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change
2. Mortgages
3. Warrants
4. Special Assessments
5. Other (specify)
6. Other (specify)

Total other debt

TOTAL INDEBTEDNESS

24,848,177

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.



=

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Nye County, Nevada**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>
<u>General Obligation Bonds</u>					
G/O Bonds	\$ 922,063	\$ 928,135	\$ 933,791	\$ 939,032	\$ 944,851
G/O Revenue	\$ 1,138,061	\$ 1,137,920	\$ 1,137,549	\$ 1,136,931	\$ 1,137,066
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases	\$ 165,668				
<u>Revenue Bonds</u>					
<u>Other Debt</u>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	\$ 2,225,792	\$ 2,066,055	\$ 2,071,340	\$ 2,075,963	\$ 2,081,917

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)



The repayment schedules should start with the payment of principal and interest due after June 30, 2025 and continue until any particular issue is retired.

Enterprise Fleet Lease Agreement FY20-FY21

FY	Payment Amount	Interest	Principal	Balance
FY26	165,668.00	3,491.00	162,177.00	-
TOTAL	1,101,575.39	151,575.39	950,000.00	

Series 2020A and 2020B Bond - Jail Bond Refinance FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
8/1/2024	FY25	1.65%	836,000	154,434	990,434		15,610,000
2/1/2025	FY25			147,537	147,537	1,137,970	15,610,000
8/1/2025	FY26	1.65%	850,000	147,537	997,537		14,760,000
2/1/2026	FY26			140,524	140,524	1,136,061	14,760,000
8/1/2026	FY27	1.65%	864,000	140,524	1,004,524		13,896,000
2/1/2027	FY27			133,396	133,396	1,137,920	13,896,000
8/1/2027	FY28	1.65%	878,000	133,396	1,011,396		13,018,000
2/1/2028	FY28			126,153	126,153	1,137,549	13,018,000
8/1/2028	FY29	***	892,000	126,153	1,018,153		12,126,000
2/1/2029	FY29			118,778	118,778	1,136,931	12,126,000
8/1/2029	FY30	1.87%	908,000	118,778	1,026,778		11,218,000
2/1/1930	FY30			110,288	110,288	1,137,066	11,218,000
8/1/1930	FY31	1.87%	925,000	110,288	1,035,288		10,293,000
2/1/1931	FY31			101,640	101,640	1,136,928	10,293,000
8/1/1931	FY32	1.87%	942,000	101,640	1,043,640		9,351,000
2/1/1932	FY32			92,832	92,832	1,136,471	9,351,000
8/1/1932	FY33	1.87%	960,000	92,832	1,052,832		8,391,000
2/1/1933	FY33			83,856	83,856	1,136,688	8,391,000
8/1/1933	FY34	1.87%	978,000	83,856	1,061,856		7,413,000
2/1/1934	FY34			74,712	74,712	1,136,567	7,413,000
8/1/1934	FY35	1.87%	997,000	74,712	1,071,712		6,416,000
2/1/1935	FY35			65,390	65,390	1,137,101	6,416,000
8/1/1935	FY36	1.87%	1,016,000	65,390	1,081,390		5,400,000
2/1/1936	FY36			55,890	55,890	1,137,280	5,400,000
8/1/1936	FY37	2.07%	1,036,000	55,890	1,091,890		4,364,000
2/1/1937	FY37			45,167	45,167	1,137,057	4,364,000
8/1/1937	FY38	2.07%	1,057,000	45,167	1,102,167		3,307,000
2/1/1938	FY38			34,227	34,227	1,136,395	3,307,000
8/1/1938	FY39	2.07%	1,080,000	34,227	1,114,227		2,227,000
2/1/1939	FY39			23,049	23,049	1,137,277	2,227,000
8/1/1939	FY40	2.07%	1,102,000	23,049	1,125,049		1,125,000
2/1/1940	FY40			11,644	11,644	1,136,693	1,125,000
8/1/1940	FY41	2.07%	1,125,000	11,644	1,136,644		-
2/1/1941	FY41			-	-	1,136,644	-
TOTAL				3,919,604.79			

Series 2020 Bond - Pahrump Animal Shelter - FY21

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
8/1/2024	FY25		401,000	22,159	423,159		2,534,000
2/1/2025	FY25	1.51%		19,132	19,132	442,291	2,534,000
8/1/2025	FY26		407,000	19,132	426,132		2,127,000
2/1/2026	FY26	1.51%		16,059	16,059	442,191	2,127,000
8/1/2026	FY27		413,000	16,059	429,059		1,714,000
2/1/2027	FY27	1.51%		12,941	12,941	442,000	1,714,000
8/1/2027	FY28		419,000	12,941	431,941		1,295,000
2/1/2028	FY28	1.51%		9,777	9,777	441,718	1,295,000
8/1/2028	FY29		425,000	9,777	434,777		870,000
2/1/2029	FY29	1.51%		6,569	6,569	441,346	870,000
8/1/2029	FY30		432,000	6,569	438,569		438,000
2/1/1930	FY30	1.51%		3,307	3,307	441,875	438,000
8/1/1930	FY31		438,000	3,307	441,307		-
2/1/1931	FY31	1.51%		-	-	441,307	-
TOTAL			4,100,000.00	319,172.89	4,419,172.89	4,419,172.89	

Installment Purchase Agreement (IPA) - Series 2021 - Energy Savings Contract Project (ESCO) - Siemens

Date	FY	Coupon	Principal	Interest	Semi-Annual Debt Service	Annual Debt Service	Balance
9/1/2024	FY25	2.32%	150,000	79,379	229,379		6,693,000
3/1/2025	FY25	2.32%	151,000	77,639	228,639	458,018	6,542,000
9/1/2025	FY26	2.32%	164,000	75,887	239,887		6,378,000
3/1/2026	FY26	2.32%	166,000	73,985	239,985	479,872	6,212,000
9/1/2026	FY27	2.32%	171,000	72,059	243,059		6,041,000
3/1/2027	FY27	2.32%	173,000	70,076	243,076	486,135	5,868,000
9/1/2027	FY28	2.32%	178,000	68,069	246,069		5,690,000
3/1/2028	FY28	2.32%	180,000	66,004	246,004	492,073	5,510,000
9/1/2028	FY29	2.32%	185,000	63,916	248,916		5,325,000
3/1/2029	FY29	2.32%	187,000	61,770	248,770	497,686	5,138,000
9/1/2029	FY30	2.32%	192,000	59,601	251,601		4,946,000
3/1/1930	FY30	2.32%	194,000	57,374	251,374	502,974	4,752,000
9/1/1930	FY31	2.32%	199,000	55,123	254,123		4,553,000
3/1/1931	FY31	2.32%	202,000	52,815	254,815	508,938	4,351,000
9/1/1931	FY32	2.32%	207,000	50,472	257,472		4,144,000
3/1/1932	FY32	2.32%	210,000	48,070	258,070	515,542	3,934,000
9/1/1932	FY33	2.32%	212,000	45,634	257,634		3,722,000
3/1/1933	FY33	2.32%	215,000	43,175	258,175	515,810	3,507,000
9/1/1933	FY34	2.32%	221,000	40,681	261,681		3,286,000
3/1/1934	FY34	2.32%	223,000	38,118	261,118	522,799	3,063,000
9/1/1934	FY35	2.32%	230,000	35,531	265,531		2,833,000
3/1/1935	FY35	2.32%	232,000	32,863	264,863	530,394	2,601,000
9/1/1935	FY36	2.32%	239,000	30,172	269,172		2,362,000
3/1/1936	FY36	2.32%	242,000	27,399	269,399	538,571	2,120,000
9/1/1936	FY37	2.32%	248,000	24,592	272,592		1,872,000
3/1/1937	FY37	2.32%	251,000	21,715	272,715	545,307	1,621,000
9/1/1937	FY38	2.32%	258,000	18,804	276,804		1,363,000
3/1/1938	FY38	2.32%	261,000	15,811	276,811	553,614	1,102,000
9/1/1938	FY39	2.32%	269,000	12,783	281,783		833,000
3/1/1939	FY39	2.32%	272,000	9,663	281,663	563,446	561,000
9/1/1939	FY40	2.32%	279,000	6,508	285,508		282,000
3/1/1940	FY40	2.32%	282,000	3,271	285,271	570,779	-
9/1/1940	FY40	2.32%		-	-	-	-
TOTAL			7,400,000.00	1,888,269.91	9,288,269.91	9,288,269.91	



INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Nye County, Nevada

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
None					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
None					