

INDEBTEDNESS REPORT

As of June 30, 2025



Entity: Town of Pahrump

Date: 07/15/2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? Yes () No (X)

If so, amount: _____

Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? Yes () No (X)

If so, amount: _____

Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes () No (X)

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

The Town is not proposing to issue general obligation debt, has no outstanding general obligation debt, other general or special obligations, and is not levying or proposing to levy any special elective tax.

4. Has your local government updated its five-year capital improvement plan? Yes (X) No ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: _____

Helen Bae

(Signature)

Helen Bae, Comptroller
(775) 751-6391
(Phone number)

INDEBTEDNESS REPORT

As of June 30, 2025



Entity: **Town of Pahrump**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation _____
2. General obligation/revenue _____ -
3. General obligation special assessment _____

Total general obligation bonded debt _____ -

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds _____
2. Negotiable notes or bonds _____
3. Capital lease purchases _____

Total medium-term obligation debt _____ -

REVENUE BONDS

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change _____
2. Mortgages _____
3. Warrants _____
4. Special Assessments _____
5. Other (specify) _____
6. Other (specify) _____

Total other debt _____ -

TOTAL INDEBTEDNESS

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

INDEBTEDNESS REPORT

As of June 30, 2025



Entity: Town of Pahrump

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

2025-2026 2026-2027 2027-2028 2028-2029 2029-2030

General Obligation Bonds

G/O Bonds _____

G/O Revenue _____

G/O Special
Assessment _____

Medium-Term Obligation

G/O Bonds _____

Notes/Bonds _____

Leases/
Purchases _____

Revenue Bonds

Other Debt

Other Lease Purchases _____

Mortgages _____

Warrants _____

Special
Assessments _____

Other Debt _____

TOTAL \$ - \$ - \$ - \$ -

INDEBTEDNESS REPORT

As of June 30, 2025



The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

***** No Debt To Report*****



INDEBTEDNESS REPORT

As of June 30, 2025

Entity: Town of Pahrump

CONTEMPLATED GENERAL OBLIGATION DEBT

SPECIAL ELECTIVE TAX

FIVE YEAR CAPITAL IMPROVEMENT PLAN

Minimum level of expenditure for items classified as capital assets
 Minimum level of expenditure for items classified as capital projects

\$5,000
 \$50,000

ENTITY: Town of Pahrump
 DATE: July 1, 2025

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	General Fund 25101									
Capital Improvement:	B&G/Arena/TV									
	Out of cycle capital purchases, repairs, and maintenance	New		6/30/2026	-	100,000	100,000	100,000	100,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by B&G.
Fire	Out of cycle capital purchases, repairs, and maintenance	New		6/30/2026	-	65,000	75,000	75,000	75,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by the Fire Dept
Fund/Department					-	165,000	175,000	175,000	175,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Econ Dev Room Tax Fund 25221									
Capital Improvement:	Out of cycle capital purchases	New		6/30/2029	-	200,000	200,000	200,000	200,000	Unscheduled, and unplanned purchase of capital assets in regards to Economic Development.
Fund/Department					-	200,000	200,000	200,000	200,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Room Tax Tourism Fund 25222									
Capital Improvement:	Out of cycle capital improvements	New		6/30/2029	-	50,000	50,000	50,000	50,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department					-	50,000	50,000	50,000	50,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Parks Room Tax Fund 25223									
Capital Improvement:	Kellogg Park	Existing	pt0903	6/30/2029	90,000	60,000	60,000	60,000	60,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department					90,000	60,000	60,000	60,000	60,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Arena Room Tax 25224									
Capital Improvement:	Arena Shade Cover/ Arena Equipment Purchase	New		6/30/2026	200,000					Arena Shade Cover/ equipment and attachments
Fund/Department					200,000	-	-	-	-	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Public Safety Sales Tax - Sheriff 25234									
Capital Improvement:	Various Capital Projects - TBD by NCSO	New		6/30/2026	300,000					Spend plan approved by BOCC on 4/19/2025
Fund/Department					300,000	-	-	-	-	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:	
Fund/Department	Public Safety Sales Tax - Fire 25235										
Capital Improvement:	Station 3 apparatus Bldg (2023) Version 12 Server (IT) One Time Connection Fee (IT) Cradlepoint with newest model Suppression, Forced Entry, lights, & Tools New Hose for new apparatus F-500 pallet & tote New fire nozzles for new apparatus Telescoping portable scene lights. Additional 800 MHZ mobile radios New Type 1 Engine (2-3 year receipt) Fire personnel Protective equipment Battery powered chain saws w/ chargers Ratchet fire hydrant wrenches	Existing Existing Existing Existing New New New New New New New New New New New New	25-00225	6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026	1,860,100 3,200 1,900 66,000 25,000 25,000 21,000 4,500 3,200 18,000 980,000 15,000 10,000 3,600						\$900,000 FY25 Rollover
Fund/Department					3,036,500	-	-	-	-		

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Fire Impact Fees 25251									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	Existing	pt1902	6/30/2026	31,400	50,000	50,000	50,000	50,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Fire Equipment.
Fund/Department					31,400	50,000	50,000	50,000	50,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Parks Impact Fees 25252									
Capital Improvement:	Kellogg Park	Existing	pt0903	6/30/2029	500,000	100,000	100,000	100,000	100,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department					500,000	100,000	100,000	100,000	100,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Business License 25268									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	New		6/30/2026	-	10,000	10,000	10,000	10,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Business License and Code Enforcement assets.
Fund/Department					-	10,000	10,000	10,000	10,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Cemetery Fund 25272									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	New	pt2572	6/30/2026	6,000	10,000	10,000	10,000	10,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Cemetery assets.
Fund/Department					6,000	10,000	10,000	10,000	10,000	

		Existing/New	Project Code	Est. Completion Date						Notes:
Fund/Department	Cemetery Perpetual Care (25273)				-	-	-	-	-	
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	New		6/30/2026	-	50,000	50,000	50,000	50,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Cemetery assets.
Fund/Department					-	50,000	50,000	50,000	50,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	General Fund Capital Fund 25401									
Capital Improvement:										
B&G										
Parks - Drinking Fountains/Irrigation/		New	pt2507	6/30/2027	-	440,000				5 million
Petrack Park Improvements		New		6/30/2026	10,000	110,000				Landscaping etc.
Out of cycle capital purchases, repairs, and maintenance		New	pt2503	6/30/2026	-	250,000				Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by B&G.
IDMP - Shade/Lighting/Roofing/Batting Cages		New	pt2501	6/30/2027	-	75,000				Reroof IDM Park gazebo
B&G New Metal Building		Existing	pt2201	6/30/2026	2,300,000					B&G is outgrowing their space & need a larger building for expansion.
Kellogg Park		Existing	pt0903	6/30/2029	1,000,000	200,000	200,000	200,000		Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Simkins Park		Existing	g24252	6/30/2026	390,000					Includes Splash Pad - \$200K Town match
Civic/Community Center		Existing	g23001	6/30/2029	-					
B&G Service Trucks (2)		New		6/30/2026	300,000					2 service trucks, outfitted with tools and equipment needed
Fire										
SCBA		New		6/30/2026	1,000,000					Replace outdated SCBA equipment
Fund/Department					5,000,000	1,075,000	200,000	200,000	200,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	General Fund Ad Valorem Capital 25402									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	New		6/30/2026	-	100,000	100,000	100,000	100,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Town assets.
Fund/Department					-	100,000	100,000	100,000	100,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Arena Capital Fund 25411									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	New		6/30/2026	22,000	75,000	75,000	75,000	75,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Arena assets.
Fund/Department					22,000	75,000	75,000	75,000	75,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	TV Capital Fund 25412									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	New		6/30/2026	5,000	10,000	10,000	10,000	10,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of TV assets.
Fund/Department					5,000	10,000	10,000	10,000	10,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Fairgrounds Room Tax 25414									
Capital Improvement:	Fairgrounds Project Site Prep	Existing New	pt1302	6/30/2029 6/30/2027	3,434,000 500,000	500,000	500,000	500,000	500,000	Fairgrounds will be an ongoing project as funds become available. Site prep for future parking area- including land clearing and type II- awaiting board direction to staff
	OHV Park Phase 1	Existing	g20007	6/30/2026	-					OHV Park Phase 1: Grant Award Amount: \$150,000.00 (purchase of equipment)- Match Amount: \$127,528.00 (volunteer/in-kind match)- Town match met per Urga 6/26/25
	OHV Park Phase 2 Restrooms	Existing Existing	g24253 pt2401	6/30/2026 6/30/2026	10,000 56,000					OHV Park Design; Grant Award Amount: \$81,900.00/Town match \$9493 Urga 6/26/25 Portable Restrooms delivered \$144K; \$56K remaining for installation labor
Fund/Department					4,000,000	500,000	500,000	500,000	500,000	

		Existing/New	Project Code	Completion	-	-	-	-	-	Notes:
Fund/Department	Ambulance Enterprise Fund 25520									
Capital Improvement:					-					
Fund/Department					-	-	-	-	-	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Golf Course Enterprise Fund 25521									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	New	pt2506	6/30/2026	30,000					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Golf
	Tree Removal	New		6/30/2027	20,000	20,000				Remove several dead trees throughout the course and parking lot.
	Parking Lot Restripe	New		6/30/2027	15,000	15,000				Slurry seal and restripe existing stalls, including curbing and stenciling.
	Internal Clubhouse Refresh	New		6/30/2027		20,000				Painting the interior of the clubhouse, replace carpet and purchase new inside furniture.
	External Clubhouse Repair	New		6/30/2027	25,000	25,000				Replacing deck awning shade structure and exterior roof shingles
	Property Purchase	New		6/30/2026		80,000				Purchase property near club maintenance yard for B&G access and storage
	Tree Pruning	New		6/30/2028			20,000			Prune tall trees around tee boxes and greens to increase sunlight and encourage better turfgrass
	Irrigation Upgrades	New		6/30/2029						Purchase new irrigation clocks, heads and valves for the front nine.
	Irrigation Upgrades	New		6/30/2030						Purchase new irrigation clocks, heads and valves for the back nine.
	Rough Unit	New		6/30/2027		40,000				Primary rough unit
	Top Dresser T	New		6/30/2026		20,000				Top dresser to apply sand
	Turbine Blower	New		6/30/2028			15,000			Turbine Blower
	Utility Cart	New		6/30/2029	10,000					Utility cart for maintenance staff
	Fairway Unit	New		6/30/2030				10,000		Fairway unit to mow fairways
	Spray Rig	New		6/30/2030				40,000		Dedicated sprayer for chemical application
Fund/Department					100,000	220,000	35,000	60,000	55,000	