

# INDEBTEDNESS REPORT

As of June 30, 2025



Entity: Town of Pahrump

Date: 07/15/2025

## DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? Yes ( ) No ( X )

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? Yes ( ) No ( X )

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes ( ) No ( X )

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

The Town is not proposing to issue general obligation debt, has no outstanding general obligation debt, other general or special obligations, and is not levying or proposing to levy any special elective tax.

4. Has your local government updated its five-year capital improvement plan? Yes ( X ) No ( )  
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By:

*Helen Bae*

\_\_\_\_\_  
(Signature)

Helen Bae, Comptroller

\_\_\_\_\_  
(775) 751-6391

(Phone number)

# INDEBTEDNESS REPORT

As of June 30, 2025



Entity: **Town of Pahrump**

## CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

X

### GENERAL OBLIGATION BONDS

1. General obligation	
2. General obligation/revenue	-
3. General obligation special assessment	
Total general obligation bonded debt	-

### MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	
2. Negotiable notes or bonds	
3. Capital lease purchases	
Total medium-term obligation debt	-

### REVENUE BONDS

-

### OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	
2. Mortgages	
3. Warrants	
4. Special Assessments	
5. Other (specify)	
6. Other (specify)	
Total other debt	-

### TOTAL INDEBTEDNESS

-

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

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Entity: Town of Pahrump

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**INDEBTEDNESS REPORT**  
As of June 30, 2025



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The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

**\*\*\* No Debt To Report\*\*\***

**INDEBTEDNESS REPORT**  
As of June 30, 2025



Entity: Town of Pahrump

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

FIVE YEAR CAPITAL IMPROVEMENT PLAN

Minimum level of expenditure for items classified as capital assets  
Minimum level of expenditure for items classified as capital projects

\$5,000  
\$50,000

ENTITY: Town of Pahrump  
DATE: July 1, 2025

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	General Fund 25101									
Capital Improvement:	B&G/Arena/TV	New		6/30/2026	-	100,000	100,000	100,000	100,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by B&G.
	Fire	New		6/30/2026	-	65,000	75,000	75,000	75,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by the Fire Dept
Fund/Department					-	165,000	175,000	175,000	175,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Econ Dev Room Tax Fund 25221									
Capital Improvement:	Out of cycle capital purchases	New		6/30/2029	-	200,000	200,000	200,000	200,000	Unscheduled, and unplanned purchase of capital assets in regards to Economic Development.
Fund/Department					-	200,000	200,000	200,000	200,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Room Tax Tourism Fund 25222									
Capital Improvement:	Out of cycle capital improvements	New		6/30/2029	-	50,000	50,000	50,000	50,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department					-	50,000	50,000	50,000	50,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Parks Room Tax Fund 25223									
Capital Improvement:	Kellogg Park	Existing	pt0903	6/30/2029	90,000	60,000	60,000	60,000	60,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department					90,000	60,000	60,000	60,000	60,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Arena Room Tax 25224									
Capital Improvement:	Arena Shade Cover/ Arena Equipment Purchase	New		6/30/2026	200,000					Arena Shade Cover/ equipment and attachments
Fund/Department					200,000	-	-	-	-	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Public Safety Sales Tax - Sheriff 25234									
Capital Improvement:	Various Capital Projects - TBD by NCSO	New		6/30/2026	300,000					Spend plan approved by BOCC on 4/19/2025
Fund/Department					300,000	-	-	-	-	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Public Safety Sales Tax - Fire 25235									
Capital Improvement:	Station 3 apparatus Bldg (2023)	Existing	25-00225	6/30/2026	1,860,100					\$900,000 FY25 Rollover
	Version 12 Server (IT)	Existing		6/30/2026	3,200					
	One Time Connection Fee (IT)	Existing		6/30/2026	1,900					
	Cradlepoint with newest model	Existing		6/30/2026	66,000					
	Suppression, Forced Entry, lights, & Tools	New		6/30/2026	25,000					
	New Hose for new apparatus	New		6/30/2026	25,000					
	F-500 pallet & tote	New		6/30/2026	21,000					
	New fire nozzles for new apparatus	New		6/30/2026	4,500					
	Telescoping portable scene lights.	New		6/30/2026	3,200					
	Additional 800 MHZ mobile radios	New		6/30/2026	18,000					
	New Type 1 Engine (2-3 year receipt)	New		6/30/2026	980,000					
	Fire personnel Protective equipment	New		6/30/2026	15,000					
	Battery powered chain saws w/ chargers	New		6/30/2026	10,000					
	Ratchet fire hydrant wrenches	New		6/30/2026	3,600					
Fund/Department					3,036,500	-	-	-	-	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Fire Impact Fees 25251									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	Existing	pt1902	6/30/2026	31,400	50,000	50,000	50,000	50,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Fire Equipment.
Fund/Department					31,400	50,000	50,000	50,000	50,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Parks Impact Fees 25252									
Capital Improvement:	Kellogg Park	Existing	pt0903	6/30/2029	500,000	100,000	100,000	100,000	100,000	Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Fund/Department					500,000	100,000	100,000	100,000	100,000	

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Business License 25268									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	New		6/30/2026	-	10,000	10,000	10,000	10,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Business License and Code Enforcement assets.
Fund/Department					-	10,000	10,000	10,000	10,000	

  

		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Cemetery Fund 25272									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	New	pt2572	6/30/2026	6,000	10,000	10,000	10,000	10,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Cemetery assets.
Fund/Department					6,000	10,000	10,000	10,000	10,000	

  

		Existing/New	Project Code	Est. Completion Date	-	-	-	-	-	Notes:
Fund/Department	Cemetery Perpetual Care (25273)									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	New		6/30/2026	-	50,000	50,000	50,000	50,000	Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Cemetery assets.
Fund/Department					-	50,000	50,000	50,000	50,000	



Fund/Department	Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
General Fund Capital Fund 25401									
Capital Improvement:									5 million
B&G									
Parks - Drinking Fountains/Irrigation/	New	pt2507	6/30/2027	-	440,000				Landscaping etc.
Petrack Park Improvements	New		6/30/2026	10,000	110,000				Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of all Town assets managed by B&G.
Out of cycle capital purchases, repairs, and maintenance	New	pt2503	6/30/2026	-	250,000				Reroof IDM Park gazebo
IDMP - Shade/Lighting/Roofing/Batting Cages	New	pt2501	6/30/2027	-	75,000				B&G is outgrowing their space & need a larger building for expansion.
B&G New Metal Building	Existing	pt2201	6/30/2026	2,300,000					Kellogg Park Project will be ongoing as funds become available - APPROVED BOCC 8/1/17
Kellogg Park	Existing	pt0903	6/30/2029	1,000,000	200,000	200,000	200,000	200,000	
Simkins Park	Existing	g24252	6/30/2026	390,000					Includes Splash Pad - \$200K Town match
Civic/Community Center	Existing	g23001	6/30/2029	-					2 service trucks, outfitted with tools and equipment needed
B&G Service Trucks (2)	New		6/30/2026	300,000					
Fire									
SCBA	New		6/30/2026	1,000,000					Replace outdated SCBA equipment
Fund/Department				5,000,000	1,075,000	200,000	200,000	200,000	



		Existing/New	Project Code	Est. Completion Date	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	Notes:
Fund/Department	Golf Course Enterprise Fund 25521									
Capital Improvement:	Out of cycle capital purchases, repairs, and maintenance	New	pt2506	6/30/2026	30,000					Critical, unscheduled, and unplanned capital purchase, repairs and maintenance of Golf
	Tree Removal	New		6/30/2027	20,000	20,000				Remove several dead trees throughout the course and parking lot.
	Parking Lot Restripe	New		6/30/2027	15,000	15,000				Slurry seal and restripe existing stalls, including curbing and stenciling.
	Internal Clubhouse Refresh	New		6/30/2027		20,000				Painting the interior of the clubhouse, replace carpet and purchase new inside furniture.
	External Clubhouse Repair	New		6/30/2027	25,000	25,000				Replacing deck awning shade structure and exterior roof shingles
	Property Purchase	New		6/30/2026		80,000				Purchase property near club maintenance yard for B&G access and storage
	Tree Pruning	New		6/30/2028			20,000			Prune tall trees around tee boxes and greens to increase sunlight and encourage better turfgrass
	Irrigation Upgrades	New		6/30/2029				10,000		Purchase new irrigation clocks, heads and valves for the front nine.
	Irrigation Upgrades	New		6/30/2030					10,000	Purchase new irrigation clocks, heads and valves for the back nine.
	Rough Unit	New		6/30/2027		40,000				Primary rough unit
	Top Dresser T	New		6/30/2026		20,000				Top dresser to apply sand
	Turbine Blower	New		6/30/2028			15,000			Turbine Blower
	Utility Cart	New		6/30/2029	10,000			10,000		Utility cart for maintenance staff
	Fairway Unit	New		6/30/2030					45,000	Fairway unit to mow fairways
	Spray Rig	New		6/30/2030				40,000		Dedicated sprayer for chemical application
Fund/Department					100,000	220,000	35,000	60,000	55,000	