

# INDEBTEDNESS REPORT

As of June 30, 2025



Entity: Town of Manhattan

Date: 07/03/2025

## DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? Yes ( ) No ( X )

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? Yes ( ) No ( X )

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes ( ) No ( X )

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

The Town is not proposing to issue general obligation debt, has no outstanding general obligation debt, other general or special obligations, and is not levying or proposing to levy any special elective tax.

4. Has your local government updated its five-year capital improvement plan? Yes ( X ) No ( )  
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By:

*E. Even*

\_\_\_\_\_  
(Signature)

Elizabeth Even, Budget Analyst I

\_\_\_\_\_  
(775) 751-6394

\_\_\_\_\_  
(Phone number)

# INDEBTEDNESS REPORT

As of June 30, 2025



Entity: **Town of Manhattan**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT



## **GENERAL OBLIGATION BONDS**

1. General obligation	
2. General obligation/revenue	243,714
3. General obligation special assessment	
Total general obligation bonded debt	243,714

## **MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	
2. Negotiable notes or bonds	
3. Capital lease purchases	
Total medium-term obligation debt	-

## **REVENUE BONDS**

-

## **OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	
2. Mortgages	
3. Warrants	
4. Special Assessments	
5. Other (specify)	
6. Other (specify)	
Total other debt	-

## **TOTAL INDEBTEDNESS**

243,714

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

**INDEBTEDNESS REPORT**  
As of June 30, 2025



Entity: Town of Manhattan

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue	13,924	13,924	13,924	13,924	13,924
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
<b>TOTAL</b>	<b>\$ 13,924</b>	<b>\$ 13,924</b>	<b>\$ 13,924</b>	<b>\$ 13,924</b>	<b>\$ 13,924</b>



## INDEBTEDNESS REPORT

As of June 30, 2025

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

### Manhattan Water Revenue Bonds

Year Ended June 30	Payment	Interest	Principal	Balance
2025	13,924.00	8,645.95	5,278.05	243,714.09
2026	13,924.00	8,458.78	5,465.22	238,248.87
2027	13,924.00	8,264.98	5,659.02	232,589.85
2028	13,924.00	8,064.29	5,859.71	226,730.14
2029	13,924.00	7,856.50	6,067.50	220,662.64
2030	13,924.00	7,641.33	6,282.67	214,379.97
2031	13,924.00	7,418.53	6,505.47	207,874.50
2032	13,924.00	7,187.84	6,736.16	201,138.34
2033	13,924.00	6,948.96	6,975.04	194,163.30
2034	13,924.00	6,701.61	7,222.39	186,940.91
2035	13,924.00	6,445.49	7,478.51	179,462.40
2036	13,924.00	6,180.29	7,743.71	171,718.68
2037	13,924.00	5,905.68	8,018.32	163,700.36
2038	13,924.00	5,621.33	8,302.67	155,397.69
2039	13,924.00	5,326.90	8,597.10	146,800.59
2040	13,924.00	5,022.03	8,901.97	137,898.63
2041	13,924.00	4,706.35	9,217.65	128,680.97
2042	13,924.00	4,379.47	9,544.53	119,136.45
2043	13,924.00	4,041.00	9,883.00	109,253.45
2044	13,924.00	3,690.53	10,233.47	99,019.98
2045	13,924.00	3,327.63	10,596.37	88,423.61
2046	13,924.00	2,951.86	10,972.14	77,451.47
2047	13,924.00	2,562.77	11,361.23	66,090.24
2048	13,924.00	2,159.88	11,764.12	54,326.12
2049	13,924.00	1,742.70	12,181.30	42,144.81
2050	13,924.00	1,310.72	12,613.28	29,531.53
2051	13,924.00	863.43	13,060.57	16,470.96
2052	13,924.00	400.27	13,523.73	2,947.24
2053	2,973.03	25.79	2,947.24	0
	504,237.03	220,307.29	283,929.74	

**INDEBTEDNESS REPORT**  
As of June 30, 2025



Entity: Town of Manhattan

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

**FIVE YEAR CAPITAL IMPROVEMENT PLAN**

(Per NRS 354.5945)

ENTITY: Manhattan Town

**Minimum level of expenditure for items classified as capital assets**

**\$5,000**

DATE: 7/03/2025

**Minimum level of expenditure for items classified as capital projects**

**\$50,000**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
<b>Fund:</b>	Special Capital Fund - 27402					
<b>Capital Improvement:</b>	Inspect, clean, paint and recondition water storage tank	38,448	10,000	10,000	10,000	10,000
	PRV Inspection/Upgrade		30,000			
	SCADA Well rehab / Upgrade		-	-	15,000	
<b>Funding Source:</b>	Intergovernmental, Interest					
<b>Completion Date:</b>	6/30/2026					
<b>Fund Total</b>		<b>38,448</b>	<b>40,000</b>	<b>10,000</b>	<b>25,000</b>	<b>10,000</b>

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
<b>Fund:</b>	Public Safety Sales Tax - Sheriff - 27234					
<b>Capital Improvement:</b>	Various Capital Projects					
<b>Funding Source:</b>	Public Safety Sales Tax					
<b>Completion Date:</b>	6/30/2026					
<b>Fund Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
<b>Fund:</b>	Public Safety Sales Tax - Fire - 27235					
<b>Capital Improvement:</b>	Various Capital Projects	41,104				
<b>Funding Source:</b>	Public Safety Sales Tax					
<b>Completion Date:</b>	6/30/2026					
<b>Fund Total</b>		<b>41,104</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**List of Funding Sources:**

Property Tax - Gen. Revenues

Charges for Services

Debt

Grants

**Other** ( Please Describe)

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	All Funds					
Capital Improvement:	Total Funds	79,552	40,000	10,000	25,000	10,000
Funding Source:						
Completion Date:						
Fund Total		79,552	40000	10000	25000	10000