

**NYE COUNTY, NEVADA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

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**JUNE 30, 2007**  
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## NYE COUNTY, NEVADA

### ORGANIZATION

County Officers at June 30, 2007:

|                      |                                |
|----------------------|--------------------------------|
| Commissioners        | Gary Hollis, Chairperson       |
|                      | Joni Eastley, Vice Chairperson |
|                      | Butch Borasky, Member          |
|                      | Midge Carver, Member           |
|                      | Peter Liakopoulos, Member      |
| Clerk                | Sandra Merlino                 |
| Treasurer            | Gary Budahl                    |
| Recorder             | Byron Foster                   |
| Assessor             | Sandy Musselman                |
| Sheriff              | Tony DeMeo                     |
| District Attorney    | Robert S. Beckett              |
| Justice of the Peace | Joe Maslach                    |
|                      | William F. Sullivan            |
|                      | Christina Brisebill            |

# DANIEL C. McARTHUR, LTD.

*Certified Public Accountant*

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

## INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners  
Nye County, Nevada  
Tonopah, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada, as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standard*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada as of June 30, 2007, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund, Education Endowment Fund, Special Projects Fund, Capital Projects Endowment Fund, and Repository Oversite Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated March 6, 2008 on my consideration of the County's internal control over financial reporting and my test of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

The management's discussion and analysis on pages 3 through 9 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Nye County, Nevada's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on them.

A handwritten signature in black ink, appearing to read "Daniel McMillan, CPA".

Las Vegas, Nevada  
March 6, 2008

**Nye County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2007**

The Management Discussion and Analysis ("MD&A") introduces the financial reports for Nye County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year.

**Financial Highlights**

The County's primary revenue sources for governmental activities were property taxes \$16,724,040, consolidated taxes \$15,012,503 and PETT \$11,000,000. These revenue sources comprised 22.28%, 20.00%, and 14.66% respectively, or 56.95% of total governmental activities revenues.

The County's total expenses were \$60,285,288. The greatest expenses were in the General Government function for \$22,648,664 and the Public Safety function for \$17,853,654. Business-type activities contributed \$1,415,845 to total expenses.

At the end of the fiscal year, the fund balance for the General Fund was \$4,139,789. This was an increase of \$3,366,864 from the prior year fund balance.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

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**Management's Discussion and Analysis**  
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The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health and sanitation, welfare, culture and recreation, community support, intergovernmental, other, and interest on long-term debt.

**Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds:**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Education Endowment, Special Projects, Capital Projects Endowment, and Repository Oversite, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

**Nye County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2007**

**Proprietary Funds:**

The County maintains two distinct types of proprietary funds.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise funds to account for its water and sewer activities in the Town of Gabbs and its County Solid Waste activities.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the for Self-insurance activities.

**Fiduciary Funds:**

The County's fiduciary funds consist of 1 private purpose trust fund and 19 agency funds. The private trust fund is the Flint Scholarship fund. The agency funds are used to hold monies for other entities or individuals until disposition. The agency funds consist of Pahrump Town, Tonopah Town, Round Mountain Town, Pahrump Library, Amargosa Library, Beatty Library, Tonopah Library, Smoky Valley Library, Smoky Valley Television, Nye School General, Nye School Debt Service, Property, Habitat Construction and Mitigation, State of Nevada, State of Nevada Indigent, Range Improvement, Nye County School District Impact Fees, Beatty General Improvement District and Endangered Species Act.

**Notes to Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including historical information on tax rates for the County's overlapping taxing districts.

It also includes a schedule of budgetary comparisons for both the original and final budgets of the general fund and the various other County funds.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

**Nye County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2007**

**Government-wide Financial Analysis**

Net assets of the County as of June 30, 2007, are summarized and analyzed below:

| <b>Nye County Net Assets</b>                                      |                                |                              |                                 |                            |                             |                              |
|---|--------------------------------|------------------------------|---------------------------------|----------------------------|-----------------------------|------------------------------|
|   | <b>Governmental Activities</b> |                              | <b>Business Type Activities</b> |                            | <b>Total</b>                |                              |
|   | <b>2007</b>                    | <b>2006</b>                  | <b>2007</b>                     | <b>2006</b>                | <b>2007</b>                 | <b>2006</b>                  |
| <b>Assets</b>   |                                |                              |                                 |                            |                             |                              |
| Current and other assets  | \$ 90,765,793                  | \$ 78,483,359                | \$ 4,709,631                    | \$ 3,600,146               | \$ 95,475,424               | \$ 82,083,505                |
| Net capital assets  | <u>67,609,727</u>              | <u>60,803,098</u>            | <u>1,140,693</u>                | <u>1,252,783</u>           | <u>68,750,420</u>           | <u>62,055,881</u>            |
| <b>Total Assets</b>   | <b><u>\$ 158,375,520</u></b>   | <b><u>\$139,286,457</u></b>  | <b><u>\$ 5,850,324</u></b>      | <b><u>\$ 4,852,929</u></b> | <b><u>\$164,225,844</u></b> | <b><u>\$ 144,139,386</u></b> |
| <b>Liabilities</b>  |                                |                              |                                 |                            |                             |                              |
| Current liabilities   | \$ 24,761,999                  | \$ 20,208,115                | \$ 27,618                       | \$ 100,302                 | \$ 24,789,617               | \$ 20,308,417                |
| Long-term liabilities   | <u>9,656,351</u>               | <u>10,885,407</u>            | <u>1,340,947</u>                | <u>1,281,333</u>           | <u>10,997,298</u>           | <u>12,166,740</u>            |
| <b>Total Liabilities</b>  | <b><u>\$ 34,418,350</u></b>    | <b><u>\$ 31,093,522</u></b>  | <b><u>\$ 1,368,565</u></b>      | <b><u>\$ 1,381,635</u></b> | <b><u>\$ 35,786,915</u></b> | <b><u>\$ 32,475,157</u></b>  |
| <b>Net Assets Invested in capital assets, net of related debt</b> | <b><u>\$ 55,333,288</u></b>    | <b><u>\$ 49,987,673</u></b>  | <b><u>\$ 675,538</u></b>        | <b><u>\$ 778,824</u></b>   | <b><u>\$ 56,008,826</u></b> | <b><u>\$ 50,766,497</u></b>  |
| Restricted  | <u>55,175,647</u>              | <u>52,100,344</u>            | <u>0</u>                        | <u>0</u>                   | <u>55,175,647</u>           | <u>52,100,344</u>            |
| Unrestricted  | <u>13,448,235</u>              | <u>6,104,918</u>             | <u>3,806,221</u>                | <u>2,692,470</u>           | <u>17,254,456</u>           | <u>8,797,388</u>             |
| <b>Total Net Assets</b>   | <b><u>\$ 123,957,170</u></b>   | <b><u>\$ 108,192,935</u></b> | <b><u>\$4,481,759</u></b>       | <b><u>\$ 3,471,294</u></b> | <b><u>\$128,438,929</u></b> | <b><u>\$ 111,664,229</u></b> |

\*As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$128,438,929 as of June 30, 2007.

The largest portion of the County's net assets 43.61% reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.); net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets represent resources that are subject to restrictions on how they may be used.

The remaining portion of the County's net assets are unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

The County has restated the ending capital asset balance for 2006 to meet new reporting requirements for infrastructure assets. The County has recorded net infrastructure assets of \$13,099,017, including depreciation of \$323,494, that were acquired or reconstructed after 1980 and before 2001 that must be capitalized.

**Nye County, Nevada**  
**Management Discussion and Analysis**  
**June 30, 2007**  
**Nye County Change in Net Assets**

|  | Governmental Activities |                       | Business-type Activities |                     | Total                 |                       |
|--|-------------------------|-----------------------|--------------------------|---------------------|-----------------------|-----------------------|
|  | 2007                    | 2006                  | 2007                     | 2006                | 2007                  | 2006                  |
| <b>Revenues:</b>                               |                         |                       |                          |                     |                       |                       |
| <b>Program Revenues:</b>                       |                         |                       |                          |                     |                       |                       |
| Charges for services                           | \$ 9,580,261            | \$ 10,631,429         | \$ 2,191,264             | \$ 2,046,003        | \$ 11,771,525         | \$ 12,677,432         |
| Operating grants and contributions             | 6,300,354               | 8,377,112             | -                        | -                   | 6,300,354             | 8,377,112             |
| Capital grants and contributions               | 1,984,507               | 78,676                | -                        | -                   | 1,984,507             | 78,676                |
| <b>General Revenues:</b>                       |                         |                       |                          |                     |                       |                       |
| Ad valorem taxes                               | 19,808,307              | 16,644,917            | -                        | -                   | 19,808,307            | 16,644,917            |
| Consolidated tax                               | 15,012,503              | 14,286,028            | -                        | -                   | 15,012,503            | 14,286,028            |
| Fuel taxes                                     | 4,111,450               | 4,125,208             | -                        | -                   | 4,111,450             | 4,125,208             |
| Payments equal to taxes                        | 11,000,000              | 10,750,000            | -                        | -                   | 11,000,000            | 10,750,000            |
| Room tax                                       | 176,913                 | 155,123               | -                        | -                   | 176,913               | 155,123               |
| Gaming tax                                     | 158,392                 | 154,110               | -                        | -                   | 158,392               | 154,110               |
| Land sale                                      | -                       | 1,421,065             | -                        | -                   | -                     | 1,421,065             |
| Tax sale proceeds                              | 500,447                 | 500                   | -                        | -                   | 500,447               | 500                   |
| Federal-in-lieu                                | 1,713,019               | 1,624,644             | -                        | -                   | 1,713,019             | 1,624,644             |
| National forest                                | 28,667                  | 31,158                | -                        | -                   | 28,667                | 31,158                |
| Division of wildlife                           | 11,323                  | 12,071                | -                        | -                   | 11,323                | 12,071                |
| Tax penalties                                  | 388,066                 | 431,945               | -                        | -                   | 388,066               | 431,945               |
| Rent   | 128,729                 | -                     | -                        | -                   | 128,729               | -                     |
| Interest                                       | 3,110,680               | 1,859,088             | 215,559                  | 113,893             | 3,326,239             | 1,972,981             |
| Other  | 235,243                 | 287,267               | -                        | 16,018              | 235,243               | 303,285               |
| Geothermal lease                               | 430,372                 | -                     | -                        | -                   | 430,372               | -                     |
| Gain (loss) on disposal of assets              | (147,305)               | -                     | -                        | -                   | (147,305)             | -                     |
| Unrealized investment gain (loss)              | 113,594                 | (450,855)             | 7,643                    | (32,157)            | 121,237               | (483,012)             |
| <b>Total revenues</b>                          | <b>74,645,522</b>       | <b>70,419,486</b>     | <b>2,414,466</b>         | <b>2,143,757</b>    | <b>77,059,988</b>     | <b>72,563,243</b>     |
| <b>Expenses:</b>                               |                         |                       |                          |                     |                       |                       |
| <b>General government</b>                      |                         |                       |                          |                     |                       |                       |
| General government                             | 22,648,664              | 19,522,615            | -                        | -                   | 22,648,664            | 19,522,615            |
| Judicial                                       | 6,140,822               | 5,417,859             | -                        | -                   | 6,140,822             | 5,417,859             |
| Public safety                                  | 17,853,654              | 17,047,428            | -                        | -                   | 17,853,654            | 17,047,428            |
| Public works                                   | 6,087,070               | 7,092,965             | -                        | -                   | 6,087,070             | 7,092,965             |
| Health   | 1,659,487               | 1,505,915             | -                        | -                   | 1,659,487             | 1,505,915             |
| Welfare  | 1,194,366               | 1,403,674             | -                        | -                   | 1,194,366             | 1,403,674             |
| Culture and recreation                         | 178,039                 | 510,087               | -                        | -                   | 178,039               | 510,087               |
| Community support                              | 872,885                 | 974,648               | -                        | -                   | 872,885               | 974,648               |
| Intergovernmental                              | 1,666,719               | 2,113,666             | -                        | -                   | 1,666,719             | 2,113,666             |
| Interest                                       | 567,737                 | 612,715               | -                        | -                   | 567,737               | 612,715               |
| Other  | -                       | -                     | 1,415,845                | 1,364,102           | 1,415,845             | 1,364,102             |
| <b>Total expenses</b>                          | <b>58,869,443</b>       | <b>56,201,572</b>     | <b>1,415,845</b>         | <b>1,364,102</b>    | <b>60,285,288</b>     | <b>57,565,674</b>     |
| <b>Increase in net assets before transfers</b> | <b>15,776,079</b>       | <b>14,217,914</b>     | <b>998,621</b>           | <b>779,655</b>      | <b>16,774,700</b>     | <b>14,997,569</b>     |
| Transfers                                      | (11,844)                | (80,698)              | 11,844                   | 80,698              | -                     | -                     |
| <b>Increase in net assets</b>                  | <b>15,764,235</b>       | <b>14,137,216</b>     | <b>1,010,465</b>         | <b>860,353</b>      | <b>16,774,700</b>     | <b>14,997,569</b>     |
| <b>Net assets - beginning</b>                  | <b>108,192,935</b>      | <b>94,055,719</b>     | <b>3,471,294</b>         | <b>2,610,941</b>    | <b>111,664,229</b>    | <b>96,666,660</b>     |
| <b>Net assets - ending</b>                     | <b>\$ 123,957,170</b>   | <b>\$ 108,192,935</b> | <b>\$ 4,481,759</b>      | <b>\$ 3,471,294</b> | <b>\$ 128,438,929</b> | <b>\$ 111,664,229</b> |

Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions.

General revenues consisted of taxes and interest. For governmental activities, the largest of these revenues, was ad valorem taxes. The second largest revenue was consolidated taxes. The business-type general revenue came from charges for services related to Gabbs Utility and Solid Waste.

#### Financial Analysis of the County's Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

**Nye County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2007**

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$71,492,119. Approximately 29.57% of fund balances \$21,140,158 constitute unreserved undesignated fund balance. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$4,139,789.

Key factors in the change in fund balance in the General Fund are as follows:

Revenues increased by \$3,483,489, or 11.28%. Tax revenue increased by \$2,037,068 or 17.86%, due to increased property values. Intergovernmental revenues increased by \$973,122 or 6.39%, due to increased consolidated taxes. Charges for services increased by \$42,054 or 1.63%.

Expenditures increased by \$5,661,272 or 18.80% mainly due to a Motorola capital expenditures. General government expenditures increased \$473,122 or 4.36%. Public Safety expenditures increased \$4,236,539 or 31.54%. The Motorola capital expenditure is included in Public Safety.

**Capital Assets and Debt Administration**

**Capital Assets**

The County's investment in capital assets, net of accumulated depreciation at June 30, 2007, was \$67,609,727. Detail by type of activity and asset is summarized in the table below.

A summary of changes in capital assets for the year ended June 30, 2007 follows:

**Governmental Activities:**

|  | <u>Balance</u><br><u>June 30, 2006</u> | <u>Transfers</u> | <u>Additions</u>   | <u>Deletions</u>    | <u>Balance</u><br><u>June 30, 2007</u> |
|--|--|------------------|--------------------|---------------------|--|
| <b>Capital assets not being depreciated:</b>       |  |                  |                    |                     |  |
| Land   | \$ 4,615,360                           | \$ 0             | \$ 548,750         | \$ 0                | \$ 5,164,110                           |
| Construction in progress                           | 1,538,152                              | 0                | 1,915,375          | 0                   | 3,453,527                              |
| <b>Total capital assets not being depreciated</b>  | <b>6,153,512</b>                       | <b>0</b>         | <b>2,464,125</b>   | <b>0</b>            | <b>8,617,637</b>                       |
| <b>Capital assets being depreciated:</b>           |  |                  |                    |                     |  |
| Building   | 42,501,268                             | 0                | 41,111             | 0                   | 42,542,379                             |
| Equipment  | 24,444,534                             | 0                | 6,615,872          | (821,714)           | 30,238,692                             |
| Infrastructure                                     | 13,422,511                             | 0                | 1,718,855          | 0                   | 15,141,366                             |
| <b>Total capital assets being depreciated</b>      | <b>80,368,313</b>                      | <b>0</b>         | <b>8,375,838</b>   | <b>(821,714)</b>    | <b>87,922,437</b>                      |
| <b>Less accumulated depreciation for:</b>          |  |                  |                    |                     |  |
| Building   | 12,036,252                             | 0                | 1,080,994          | 0                   | 13,117,246                             |
| Equipment  | 13,358,981                             | 0                | 2,007,547          | (616,861)           | 14,749,667                             |
| Infrastructure                                     | 323,494                                | 0                | 739,940            | 0                   | 1,063,434                              |
| <b>Total accumulated depreciation</b>              | <b>25,718,727</b>                      | <b>0</b>         | <b>3,828,481</b>   | <b>(616,861)</b>    | <b>28,930,347</b>                      |
| <b>Total capital assets being depreciated, net</b> | <b>54,649,586</b>                      | <b>0</b>         | <b>4,547,357</b>   | <b>(204,853)</b>    | <b>58,992,090</b>                      |
| <b>Governmental activities assets, net</b>         | <b>\$ 60,803,098</b>                   | <b>\$ 0</b>      | <b>\$7,011,482</b> | <b>\$ (204,853)</b> | <b>\$ 67,609,727</b>                   |

**Business Type Activities:**

|   | <u>Balance</u><br><u>June 30, 2006</u> | <u>Transfers</u> | <u>Additions</u>    | <u>Deletions</u> | <u>Balance</u><br><u>June 30, 2007</u> |
|---|--|------------------|---------------------|------------------|--|
| <b>Capital assets being depreciated:</b>      |  |                  |                     |                  |  |
| Solid waste equipment                         | \$ 1,148,121                           | \$ 0             | \$ 0                | \$ 0             | \$ 1,148,121                           |
| Utility equipment                             | 1,599,717                              | 0                | 5,995               | 0                | 1,605,712                              |
| <b>Total capital assets being depreciated</b> | <b>2,747,838</b>                       | <b>0</b>         | <b>5,995</b>        | <b>0</b>         | <b>2,753,833</b>                       |
| <b>Less accumulated depreciation for:</b>     |  |                  |                     |                  |  |
| Solid waste equipment                         | 648,315                                | 0                | 78,539              | 0                | 726,854                                |
| Utility equipment                             | 846,740                                | 0                | 39,546              | 0                | 886,286                                |
| <b>Total accumulated depreciation</b>         | <b>1,495,055</b>                       | <b>0</b>         | <b>118,085</b>      | <b>0</b>         | <b>1,613,140</b>                       |
| <b>Business type activities assets, net</b>   | <b>\$ 1,252,783</b>                    | <b>\$ 0</b>      | <b>\$ (112,090)</b> | <b>\$ 0</b>      | <b>\$ 1,140,693</b>                    |

For additional information on the County's capital assets see note D 4 in the accompanying financial statements.

**Nye County, Nevada**  
**Management's Discussion and Analysis**  
**June 30, 2007**

**Long-Term Debt**

At June 30, 2007, the County had total outstanding bonds and loans of \$12,304,745. The debt consisted of the following:

|                                  | Balance                    |                            | Balance                    |
|----------------------------------|----------------------------|----------------------------|----------------------------|
|                                  | July 1, 2006               | Additions                  | Reductions                 |
| <b>Governmental activities:</b>  |                            |                            |                            |
| Capital lease                    | \$ 4,486,322               | \$ 3,442,873               | \$ 1,532,605               |
| Medium Term Bond                 | 6,000,000                  | 0                          | 577,000                    |
| Compensated absences             | <u>2,927,699</u>           | <u>403,533</u>             | <u>0</u>                   |
|                                  | <u><u>\$13,414,021</u></u> | <u><u>\$ 3,846,406</u></u> | <u><u>\$ 2,109,605</u></u> |
|                                  |                            |                            |                            |
| <b>Business-type activities:</b> |                            |                            |                            |
| Landfill closure costs           | \$ 807,374                 | \$ 77,871                  | \$ 0                       |
| Revenue bonds                    | <u>473,959</u>             | <u>0</u>                   | <u>8,804</u>               |
|                                  | <u><u>\$ 1,281,333</u></u> | <u><u>\$ 77,871</u></u>    | <u><u>\$ 8,804</u></u>     |
|                                  |                            |                            |                            |

**REQUESTS FOR INFORMATION**

This financial report is designed to provide its users with a general overview of Nye County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional financial information should be addressed to:

County Administration  
 Nye County, Nevada  
 PO Box 153  
 1 Court House Road  
 Tonopah, Nevada  
 89049

**NYE COUNTY, NEVADA**  
**STATEMENT OF NET ASSETS**  
**June 30, 2007**

|  | Primary Government    |                     |                       |
|--|-----------------------|---------------------|-----------------------|
|  | Governmental          |                     | Business-type         |
|  | Activities            | Activities          | Total                 |
|  | 2007                  | 2007                | 2007                  |
| <b>Assets:</b>   |                       |                     |                       |
| Pooled cash and investments                            | \$ 80,199,895         | \$ 1,348,697        | \$ 81,548,592         |
| Interest receivable                                    | 736,551               | 29,943              | 766,494               |
| Taxes receivable                                       | 576,751               | -                   | 576,751               |
| Due from other governments                             | 8,996,101             | -                   | 8,996,101             |
| Accounts receivable, net                               | 162,954               | 15,740              | 178,694               |
| Due from others  | 4,118                 | -                   | 4,118                 |
| Prepays  | 929                   |                     | 929                   |
| Inventory  | 69,744                | -                   | 69,744                |
| Note receivable  | 18,750                | -                   | 18,750                |
| Restricted assets:                                     |                       |                     |                       |
| Permanently restricted:                                |                       |                     |                       |
| Cash   | -                     | 3,315,251           | 3,315,251             |
| Capital assets net of accumulated depreciation         | <u>67,609,727</u>     | <u>1,140,693</u>    | <u>68,750,420</u>     |
| Total assets   | <u>158,375,520</u>    | <u>5,850,324</u>    | <u>164,225,844</u>    |
| <b>Liabilities:</b>                                    |                       |                     |                       |
| Accounts payable                                       | 3,871,623             | 14,040              | 3,885,663             |
| Accrued payroll and benefits                           | 2,075,115             | 4,125               | 2,079,240             |
| Accrued compensated absences                           | 3,331,232             | -                   | 3,331,232             |
| Deferred revenue                                       | 11,927,389            | -                   | 11,927,389            |
| Deferred interest                                      | 936,552               | -                   | 936,552               |
| Long-term liabilities:                                 |                       |                     |                       |
| Portion due or payable within one year:                |                       |                     |                       |
| Bonds payable  | 598,000               | 9,453               | 607,453               |
| Interest payable                                       | 456,849               | -                   | 456,849               |
| Lease payable  | <u>1,585,240</u>      | -                   | <u>1,585,240</u>      |
| Long-term liabilities:                                 |                       |                     |                       |
| Land fill closure costs payable from restricted assets | -                     | 885,245             | 885,245               |
| Bonds payable  | <u>4,825,000</u>      | <u>455,702</u>      | <u>5,280,702</u>      |
| Lease payable  | <u>4,811,350</u>      | -                   | <u>4,811,350</u>      |
| Total liabilities                                      | <u>34,418,350</u>     | <u>1,368,565</u>    | <u>35,786,915</u>     |
| <b>Fund equity/Net assets:</b>                         |                       |                     |                       |
| Invested in capital assets, net of debt                | 55,333,288            | 675,538             | 56,008,826            |
| Restricted for:  |                       |                     |                       |
| Capital projects                                       | 35,675,181            | -                   | 35,675,181            |
| Debt service   | -                     | -                   | -                     |
| Other purposes   | 19,500,466            | -                   | 19,500,466            |
| Unrestricted   | <u>13,448,235</u>     | <u>3,806,221</u>    | <u>17,254,456</u>     |
| Total net assets                                       | <u>\$ 123,957,170</u> | <u>\$ 4,481,759</u> | <u>\$ 128,438,929</u> |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**STATEMENT OF ACTIVITIES**

**June 30, 2007**

| Functions/Programs                        | Expenses                     | Program Revenues            |                            |                              | Changes in Net Assets      |                              |                            |
|---|------------------------------|-----------------------------|----------------------------|------------------------------|----------------------------|------------------------------|----------------------------|
|   |                              | Charges for Service         | Operating                  | Capital                      | Governmental Activities    | Business-type Activities     | Total                      |
|   |                              |                             | Grants and Contributions   | Grants and Contributions     |                            |                              |                            |
| <b>Primary governments:</b>               |                              |                             |                            |                              |                            |                              |                            |
| General government                        | \$(22,648,664)               | \$ 4,900,896                | \$ 4,899,845               | \$ -                         | \$ (12,847,923)            | \$ -                         | \$ (12,847,923)            |
| Public safety                             | (17,853,654)                 | 1,136,084                   | 982,662                    | 482,863                      | (15,252,045)               | -                            | (15,252,045)               |
| Judicial                                  | (6,140,822)                  | 875,290                     | -                          | -                            | (5,265,532)                | -                            | (5,265,532)                |
| Public works                              | (6,087,070)                  | 2,131,677                   | -                          | 1,382,450                    | (2,572,943)                | -                            | (2,572,943)                |
| Health and sanitation                     | (1,659,487)                  | 512,485                     | 118,319                    | 119,194                      | (909,489)                  | -                            | (909,489)                  |
| Welfare                                   | (1,194,366)                  | -                           | 113,613                    | -                            | (1,080,753)                | -                            | (1,080,753)                |
| Culture and recreation                    | (178,039)                    | 912                         | 21,000                     | -                            | (156,127)                  | -                            | (156,127)                  |
| Community support                         | (872,885)                    | 22,917                      | 164,915                    | -                            | (685,053)                  | -                            | (685,053)                  |
| Intergovernmental                         | (1,666,719)                  | -                           |                            |                              | (1,666,719)                | -                            | (1,666,719)                |
| Debt service:                             |                              |                             |                            |                              |                            |                              |                            |
| Interest                                  | (567,737)                    | -                           | -                          | -                            | (567,737)                  | -                            | (567,737)                  |
| Total governmental activities             | (58,869,443)                 | 9,580,261                   | 6,300,354                  | 1,984,507                    | (41,004,321)               | -                            | (41,004,321)               |
| <b>Business-type activities:</b>          |                              |                             |                            |                              |                            |                              |                            |
| Water                                     | (118,077)                    | 110,450                     | -                          | -                            | -                          | (7,627)                      | (7,627)                    |
| Sewer                                     | (18,167)                     | 10,850                      | -                          | -                            | -                          | (7,317)                      | (7,317)                    |
| Solid Waste                               | (1,279,601)                  | 2,069,964                   | -                          | -                            | -                          | 790,363                      | 790,363                    |
| Total business-type activities            | (1,415,845)                  | 2,191,264                   | -                          | -                            | -                          | 775,419                      | 775,419                    |
| Total primary governments                 | <u><u>\$(60,285,288)</u></u> | <u><u>\$ 11,771,525</u></u> | <u><u>\$ 6,300,354</u></u> | <u><u>\$ 1,984,507</u></u>   | <u><u>(41,004,321)</u></u> | <u><u>775,419</u></u>        | <u><u>(40,228,902)</u></u> |
| <b>General Revenues:</b>                  |                              |                             |                            |                              |                            |                              |                            |
| Property taxes                            |                              |                             |                            | 16,724,040                   | -                          | 16,724,040                   |                            |
| Net proceeds tax                          |                              |                             |                            | 3,084,267                    | -                          | 3,084,267                    |                            |
| Fuel tax                                  |                              |                             |                            | 4,111,450                    | -                          | 4,111,450                    |                            |
| Room tax                                  |                              |                             |                            | 176,913                      | -                          | 176,913                      |                            |
| Gaming tax                                |                              |                             |                            | 158,392                      | -                          | 158,392                      |                            |
| PETT                                      |                              |                             |                            | 11,000,000                   | -                          | 11,000,000                   |                            |
| Division of Wildlife                      |                              |                             |                            | 11,323                       | -                          | 11,323                       |                            |
| Federal in-lieu tax                       |                              |                             |                            | 1,713,019                    | -                          | 1,713,019                    |                            |
| Consolidated taxes                        |                              |                             |                            | 15,012,503                   | -                          | 15,012,503                   |                            |
| National forest                           |                              |                             |                            | 28,667                       | -                          | 28,667                       |                            |
| Tax penalties                             |                              |                             |                            | 388,066                      | -                          | 388,066                      |                            |
| Tax sale excess proceeds                  |                              |                             |                            | 500,447                      | -                          | 500,447                      |                            |
| Interest                                  |                              |                             |                            | 3,110,680                    | 215,559                    | 3,326,239                    |                            |
| Unrealized investment gain (loss)         |                              |                             |                            | 113,594                      | 7,643                      | 121,237                      |                            |
| Rent                                      |                              |                             |                            | 128,729                      | -                          | 128,729                      |                            |
| Geothermal lease                          |                              |                             |                            | 430,372                      | -                          | 430,372                      |                            |
| Gain (loss) on disposal of capital assets |                              |                             |                            | (147,305)                    | -                          | (147,305)                    |                            |
| Miscellaneous                             |                              |                             |                            | 235,243                      | -                          | 235,243                      |                            |
| Operating transfers                       |                              |                             |                            | (11,844)                     | 11,844                     | -                            |                            |
| Total general revenues and transfers      |                              |                             |                            | <u><u>56,768,556</u></u>     | <u><u>235,046</u></u>      | <u><u>57,003,602</u></u>     |                            |
| Change in net assets                      |                              |                             |                            | 15,764,235                   | 1,010,465                  | 16,774,700                   |                            |
| Net assets - beginning of year            |                              |                             |                            | <u><u>108,192,935</u></u>    | <u><u>3,471,294</u></u>    | <u><u>111,664,229</u></u>    |                            |
| Net assets - end of year                  |                              |                             |                            | <u><u>\$ 123,957,170</u></u> | <u><u>\$ 4,481,759</u></u> | <u><u>\$ 128,438,929</u></u> |                            |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2007**  
**Page 1 of 2**

|                             | <b>Major Funds</b>      |                                |                             |  |
|-----------------------------|-------------------------|--------------------------------|-----------------------------|--|
|                             | General<br>Fund         | Education<br>Endowment<br>Fund | Special<br>Projects<br>Fund | Capital<br>Projects<br>Endowment<br>Fund |
|                             |                         |                                |                             |  |
| <b>ASSETS</b>               |                         |                                |                             |  |
| Pooled cash and investments | \$ 4,968,291            | \$ 8,812,402                   | \$ 13,342,272               | \$ 11,171,316                            |
| Interest receivable         | 805                     | 93,044                         | 174,069                     | 102,027                                  |
| Taxes receivable            | 422,494                 | -                              | -                           | -  |
| Due from other governments  | 3,782,781               | 1,236,774                      | -                           | -  |
| Accounts receivable, net    | 50,899                  | -                              | -                           | -  |
| Due from others             | 3,357                   | -                              | -                           | -  |
| Prepays                     | 929                     | -                              | -                           | -  |
| Due from other funds        | -                       | -                              | 1,299,448                   | -  |
| Inventory                   | 24,641                  | -                              | -                           | -  |
| Note receivable             | <u>18,750</u>           | <u>-</u>                       | <u>-</u>                    | <u>-</u>                                 |
| <br>Total assets            | <br><u>\$ 9,272,947</u> | <br><u>\$ 10,142,220</u>       | <br><u>\$ 14,815,789</u>    | <br><u>\$ 11,273,343</u>                 |

The notes to the financial statements are an integral part of this statement

| Repository<br>Oversite<br>Special Revenue<br>Fund | Other<br>Governmental<br>Funds | Totals               |
|---|--------------------------------|----------------------|
| \$ 8,497,263                                      | \$ 33,381,511                  | \$ 80,173,055        |
| 61,100  | 305,506                        | 736,551              |
| -   | 154,257                        | 576,751              |
| -   | 3,976,546                      | 8,996,101            |
| -   | 112,055                        | 162,954              |
| -   | 761                            | 4,118                |
| -   | -                              | 929                  |
| -   | -                              | 1,299,448            |
| -   | 45,103                         | 69,744               |
| -   | -                              | 18,750               |
| <hr/>   | <hr/>                          | <hr/>                |
| <u>\$ 8,558,363</u>                               | <u>\$ 37,975,739</u>           | <u>\$ 92,038,401</u> |

**NYE COUNTY, NEVADA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2007**  
**Page 2 of 2**

|   | <b>Major Funds</b> |                                |                             |  |
|---|--------------------|--------------------------------|-----------------------------|--|
|   | General<br>Fund    | Education<br>Endowment<br>Fund | Special<br>Projects<br>Fund | Capital<br>Projects<br>Endowment<br>Fund |
| <b>LIABILITIES</b>                      |                    |                                |                             |  |
| Accounts payable                        | \$ 1,244,979       | \$ -                           | \$ 171,461                  | \$ -                                     |
| Accrued payroll and benefits            | 1,710,083          | -                              | 507                         | -  |
| Due to other funds                      | -                  | -                              | -                           | -  |
| Deferred taxes                          | 320,977            | -                              | -                           | -  |
| Deferred revenues                       | 1,857,119          | -                              | -                           | -  |
| Deferred interest                       | -                  | -                              | -                           | -  |
| <br>Total liabilities                   | <br>5,133,158      | <br>-                          | <br>171,968                 | <br>-                                    |
| <b>FUND BALANCES</b>                    |                    |                                |                             |  |
| Fund balance:                           |                    |                                |                             |  |
| Reserved for:                           |                    |                                |                             |  |
| Legal services                          | 19,277             | -                              | -                           | -  |
| Drug court                              | 265,577            | -                              | -                           | -  |
| Redistribution                          | 826,805            | -                              | -                           | -  |
| Building department                     | -                  | -                              | -                           | -  |
| Unreserved:                             |                    |                                |                             |  |
| Designated for subsequent year          | 2,416,349          | 9,938,158                      | 4,191,681                   | 10,721,708                               |
| Undesignated                            | 611,781            | 204,062                        | 10,452,140                  | 551,635                                  |
| <br>Total fund balances                 | <br>4,139,789      | <br>10,142,220                 | <br>14,643,821              | <br>11,273,343                           |
| <br>Total liabilities and fund balances | <br>\$ 9,272,947   | <br>\$ 10,142,220              | <br>\$ 14,815,789           | <br>\$ 11,273,343                        |

The notes to the financial statements are an integral part of this statement

| Repository<br>Oversite<br>Special Revenue<br>Fund | Other<br>Governmental<br>Funds | Totals               |
|---|--------------------------------|----------------------|
| \$ 175,569  | \$ 2,279,614                   | \$ 3,871,623         |
| 14,275  | 350,250                        | 2,075,115            |
| -   | 1,299,448                      | 1,299,448            |
| -   | 115,178                        | 436,155              |
| 7,661,150   | 2,409,120                      | 11,927,389           |
| <u>707,369</u>                                    | <u>229,183</u>                 | <u>936,552</u>       |
| <u>8,558,363</u>                                  | <u>6,682,793</u>               | <u>20,546,282</u>    |
|   |                                |                      |
| -   | -                              | 19,277               |
| -   | -                              | 265,577              |
| -   | -                              | 826,805              |
| -   | 100,000                        | 100,000              |
| -   | 21,872,406                     | 49,140,302           |
| <u>-</u>  | <u>9,320,540</u>               | <u>21,140,158</u>    |
| <u>-</u>  | <u>31,292,946</u>              | <u>71,492,119</u>    |
| <u>\$ 8,558,363</u>                               | <u>\$ 37,975,739</u>           | <u>\$ 92,038,401</u> |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**June 30, 2007**

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|  |                              |
|--|------------------------------|
| <b>Total fund balance - governmental funds</b>   | <b>\$ 71,492,119</b>         |
| Amounts reported for governmental activities in the statement of net assets are different because:   |                              |
| Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net assets  | 67,609,727                   |
| Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.   | 436,154                      |
| Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net assets                | (15,607,671)                 |
| Assets and liabilities of the Internal Service Funds are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net assets | <u>26,841</u>                |
| <b>Total net assets - governmental activities</b>  | <b><u>\$ 123,957,170</u></b> |

The notes to the financial statements are an integral part of this statement

**NYE COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2007**

|  | <b>Major Funds</b>  |                                |                             |  |
|--|---------------------|--------------------------------|-----------------------------|--|
|  | General<br>Fund     | Education<br>Endowment<br>Fund | Special<br>Projects<br>Fund | Capital<br>Projects<br>Endowment<br>Fund |
| <b>Revenues:</b>                                     |                     |                                |                             |  |
| Taxes  | \$ 13,445,474       | \$ -                           | \$ -                        | \$ -                                     |
| Licenses and permits                                 | 145,823             | -                              | -                           | -  |
| Intergovernmental                                    | 16,190,311          | -                              | 10,000,000                  | -  |
| Charges for services                                 | 2,623,541           | -                              | -                           | -  |
| Fines and forfeitures                                | 402,408             | -                              | -                           | -  |
| Other  | 1,567,046           | 506,468                        | 745,049                     | 551,635                                  |
| <b>Total revenues</b>                                | <b>34,374,603</b>   | <b>506,468</b>                 | <b>10,745,049</b>           | <b>551,635</b>                           |
| <b>Expenditures:</b>                                 |                     |                                |                             |  |
| <b>Current:</b>                                      |                     |                                |                             |  |
| General government                                   | 11,327,481          | -                              | 451,338                     | -  |
| Judicial   | 5,785,070           | -                              | -                           | -  |
| Public safety  | 17,666,783          | -                              | 32,869                      | -  |
| Public works   | 97,024              | -                              | 113,251                     | -  |
| Health and sanitation                                | 518,559             | -                              | -                           | -  |
| Welfare  | -                   | -                              | -                           | -  |
| Culture and recreation                               | -                   | -                              | -                           | -  |
| Community support                                    | 378,614             | -                              | -                           | -  |
| Intergovernmental                                    | -                   | 302,406                        | 718,704                     | -  |
| <b>Capital projects</b>                              | <b>-</b>            | <b>-</b>                       | <b>2,329,288</b>            | <b>-</b>                                 |
| <b>Debt service:</b>                                 |                     |                                |                             |  |
| Principal  | -                   | -                              | -                           | -  |
| Interest   | -                   | -                              | -                           | -  |
| <b>Total expenditures</b>                            | <b>35,773,531</b>   | <b>302,406</b>                 | <b>3,645,450</b>            | <b>-</b>                                 |
| Excess (deficiency) of revenues<br>over expenditures | (1,398,928)         | 204,062                        | 7,099,599                   | 551,635                                  |
| <b>Other financing sources (uses):</b>               |                     |                                |                             |  |
| Operating transfers in                               | 1,632,854           | -                              | -                           | -  |
| Operating transfers out                              | (309,935)           | -                              | (4,439,574)                 | -  |
| Capital lease proceeds                               | 3,442,873           | -                              | -                           | -  |
| <b>Total other financing sources (uses)</b>          | <b>4,765,792</b>    | <b>-</b>                       | <b>(4,439,574)</b>          | <b>-</b>                                 |
| Net change in fund balance                           | 3,366,864           | 204,062                        | 2,660,025                   | 551,635                                  |
| <b>Fund balance:</b>                                 |                     |                                |                             |  |
| Beginning of year                                    | 772,925             | 9,938,158                      | 11,983,796                  | 10,721,708                               |
| <b>End of year</b>                                   | <b>\$ 4,139,789</b> | <b>\$ 10,142,220</b>           | <b>\$ 14,643,821</b>        | <b>\$ 11,273,343</b>                     |

The notes to the financial statements are an integral part of this statement.

| Repository<br>Oversite<br>Special Revenue<br>Fund | Other<br>Governmental<br>Funds | Totals               |
|---|--------------------------------|----------------------|
| \$ -  | \$ 6,369,373                   | \$ 19,814,847        |
|   | - 2,286,541                    | 2,432,364            |
| 1,568,666   | 13,018,315                     | 40,777,292           |
| -   | 2,319,703                      | 4,943,244            |
| -   | 288,912                        | 691,320              |
| -   | <u>2,584,837</u>               | <u>5,955,035</u>     |
| <u>1,568,666</u>                                  | <u>26,867,681</u>              | <u>74,614,102</u>    |
|   |                                |                      |
| 1,568,666   | 6,096,281                      | 19,443,766           |
| -   | 194,346                        | 5,979,416            |
| -   | 3,112,773                      | 20,812,425           |
| -   | 7,644,196                      | 7,854,471            |
| -   | 1,397,743                      | 1,916,302            |
| -   | 1,194,366                      | 1,194,366            |
| -   | 364,408                        | 364,408              |
| -   | 452,003                        | 830,617              |
| -   | 645,609                        | 1,666,719            |
| -   | 2,382,127                      | 4,711,415            |
| -   | 2,109,605                      | 2,109,605            |
| <u>-</u>  | <u>509,969</u>                 | <u>509,969</u>       |
| <u>1,568,666</u>                                  | <u>26,103,426</u>              | <u>67,393,479</u>    |
|   |                                |                      |
| -   | <u>764,255</u>                 | <u>7,220,623</u>     |
|   |                                |                      |
| -   | 5,637,594                      | 7,270,448            |
| -   | (2,666,783)                    | (7,416,292)          |
| <u>-</u>  | <u>-</u>                       | <u>3,442,873</u>     |
| <u>-</u>  | <u>2,970,811</u>               | <u>3,297,029</u>     |
| -   | 3,735,066                      | 10,517,652           |
|   |                                |                      |
| -   | <u>27,557,880</u>              | <u>60,974,467</u>    |
| <u>\$ -</u>                                       | <u>\$ 31,292,946</u>           | <u>\$ 71,492,119</u> |

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**For the year ended June 30, 2007**

**NYE COUNTY, NEVADA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE FISCAL YEAR ENDED June 30, 2007**

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|  |                             |
|--|-----------------------------|
| <b>Net Change in Fund Balance - Governmental Funds</b>   | <b>\$ 10,517,652</b>        |
| Amounts reported for governmental activities in the statement of activities are different because:   |                             |
| Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over the estimated useful lives as annual depreciation expenses in the statement of activities   | 6,806,629                   |
| Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities  | 170,376                     |
| The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. | (954,188)                   |
| The net losses of the Internal Service Funds are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities  | 64,147                      |
| Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred   | <u>(840,381)</u>            |
| <b>Change in net assets of governmental activities</b>   | <b><u>\$ 15,764,235</u></b> |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|                              | Budget            |                   | Actual            | Variance-<br>Positive<br>(Negative) |  |  |
|------------------------------|-------------------|-------------------|-------------------|-------------------------------------|--|--|
|                              | Original          | Final             |                   |                                     |  |  |
| <b>Revenues:</b>             |                   |                   |                   |                                     |  |  |
| <b>Taxes:</b>                |                   |                   |                   |                                     |  |  |
| Property taxes               | \$ 11,452,715     | \$ 11,452,715     | \$ 11,586,673     | \$ 133,958                          |  |  |
| Net proceeds                 | <u>1,100,770</u>  | <u>1,100,770</u>  | <u>1,858,801</u>  | <u>758,031</u>                      |  |  |
| Total taxes                  | <u>12,553,485</u> | <u>12,553,485</u> | <u>13,445,474</u> | <u>891,989</u>                      |  |  |
| <b>Licenses and permits:</b> |                   |                   |                   |                                     |  |  |
| Liquor licenses              | 35,000            | 35,000            | 46,755            | 11,755                              |  |  |
| Gaming licenses              | <u>90,000</u>     | <u>90,000</u>     | <u>99,068</u>     | <u>9,068</u>                        |  |  |
| Total licenses and permits   | <u>125,000</u>    | <u>125,000</u>    | <u>145,823</u>    | <u>20,823</u>                       |  |  |
| <b>Intergovernmental:</b>    |                   |                   |                   |                                     |  |  |
| Federal in lieu tax          | 1,650,000         | 1,650,000         | 1,713,019         | 63,019                              |  |  |
| Fish and game in lieu        | 13,000            | 13,000            | 6,863             | (6,137)                             |  |  |
| State gaming license fee     | 160,000           | 160,000           | 158,392           | (1,608)                             |  |  |
| Consolidated tax             | 14,739,668        | 14,739,668        | 13,495,273        | (1,244,395)                         |  |  |
| Emergency management         | -                 | -                 | -                 | -                                   |  |  |
| Public safety grants         | -                 | -                 | 357,725           | 357,725                             |  |  |
| Geothermal lease             | -                 | -                 | 430,372           | 430,372                             |  |  |
| National forest              | <u>27,000</u>     | <u>27,000</u>     | <u>28,667</u>     | <u>1,667</u>                        |  |  |
| Total intergovernmental      | <u>16,589,668</u> | <u>16,589,668</u> | <u>16,190,311</u> | <u>(399,357)</u>                    |  |  |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|                                    | Budget           |                  |                  | Variance-<br>Positive<br>(Negative) |  |
|------------------------------------|------------------|------------------|------------------|-------------------------------------|--|
|                                    | Original         | Final            | Actual           |                                     |  |
| <b>Revenues (continued):</b>       |                  |                  |                  |                                     |  |
| <b>Charges for services:</b>       |                  |                  |                  |                                     |  |
| Clerk's fees                       | \$ 108,000       | \$ 108,000       | \$ 126,204       | \$ 18,204                           |  |
| Recorder's fees                    | 750,000          | 750,000          | 624,008          | (125,992)                           |  |
| Assessor's commissions             | 275,000          | 275,000          | 472,987          | 197,987                             |  |
| Sheriff's fees                     | 40,000           | 40,000           | 42,160           | 2,160                               |  |
| Justice of the peace fees          | 65,000           | 65,000           | 98,359           | 33,359                              |  |
| Investigation fees                 | 5,000            | 5,000            | 17,500           | 12,500                              |  |
| Department of Energy reimbursement | 552,536          | 552,536          | 460,056          | (92,480)                            |  |
| Animal control-spay and neutering  | 40,000           | 40,000           | 34,517           | (5,483)                             |  |
| Planning                           | 25,000           | 70,000           | 85,845           | 15,845                              |  |
| Concealed weapons permits          | 13,000           | 13,000           | 39,642           | 26,642                              |  |
| Dust control plan fee              | -                | -                | 113,980          | 113,980                             |  |
| Return checks                      | 3,000            | 3,000            | -                | (3,000)                             |  |
| Impact fee administration charge   | 18,000           | 18,000           | 13,330           | (4,670)                             |  |
| Public Defender and recovery fees  | 1,900            | 1,900            | -                | (1,900)                             |  |
| Miscellaneous                      | 20,000           | 20,000           | 3,115            | (16,885)                            |  |
| County surveyor fees               | 15,000           | 15,000           | 18,610           | 3,610                               |  |
| Restitution fees                   | 2,200            | 2,200            | 515              | (1,685)                             |  |
| Zoning fees                        | 300,000          | 300,000          | 337,535          | 37,535                              |  |
| Drug court                         | 24,000           | 41,265           | 63,390           | 22,125                              |  |
| Courier service                    | 11,000           | 11,000           | 11,108           | 108                                 |  |
| Animal control fees                | <u>27,000</u>    | <u>27,000</u>    | <u>60,680</u>    | <u>33,680</u>                       |  |
| Total charges for services         | <u>2,295,636</u> | <u>2,357,901</u> | <u>2,623,541</u> | <u>265,640</u>                      |  |
| <b>Fines and forfeitures:</b>      |                  |                  |                  |                                     |  |
| Fines and forfeited bail           | 250,000          | 250,000          | 350,305          | 100,305                             |  |
| Court fines                        | <u>50,000</u>    | <u>50,000</u>    | <u>52,103</u>    | <u>2,103</u>                        |  |
| Total fines and forfeitures        | <u>300,000</u>   | <u>300,000</u>   | <u>402,408</u>   | <u>102,408</u>                      |  |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|                                   | Budget         |                |                | Variance-<br>Positive<br>(Negative) |  |
|-----------------------------------|----------------|----------------|----------------|-------------------------------------|--|
|                                   | Original       | Final          | Actual         |                                     |  |
| <b>Revenues (continued):</b>      |                |                |                |                                     |  |
| <b>Other:</b>                     |                |                |                |                                     |  |
| Rent                              | \$ 58,100      | \$ 58,100      | \$ -           | \$ (58,100)                         |  |
| Interest                          | - -            | - -            | 65,410         | 65,410                              |  |
| Unrealized investment gain (loss) | - -            | - -            | 2,259          | 2,259                               |  |
| Tax penalties                     | 351,000        | 358,357        | 387,466        | 29,109                              |  |
| Uniform reciprocal law            | 180,000        | 180,000        | 253,864        | 73,864                              |  |
| Prisoner housing                  | 1,500          | 1,500          | 850            | (650)                               |  |
| DARE donations                    | - -            | - -            | 7,334          | 7,334                               |  |
| Cemetery receipts                 | 3,000          | 3,000          | 4,800          | 1,800                               |  |
| Extradition                       | 5,000          | 35,000         | 91,408         | 56,408                              |  |
| Other revenue                     | 21,000         | 21,000         | 159,156        | 138,156                             |  |
| Tax trust sales (NRS 361.610)     | 800,000        | 800,000        | 500,447        | (299,553)                           |  |
| Refund from pay phone             | 6,000          | 6,000          | 17,115         | 11,115                              |  |
| Title search                      | 7,500          | 7,500          | 2,697          | (4,803)                             |  |
| Vending machines                  | 6,000          | 6,000          | 10,989         | 4,989                               |  |
| Manhattan water charges           | 8,000          | 8,000          | 17,046         | 9,046                               |  |
| Inmate booking fees               | 15,000         | 15,000         | 5,561          | (9,439)                             |  |
| Sale of fixed assets              | - -            | - -            | 32,321         | 32,321                              |  |
| Animal donations                  | 4,000          | 4,000          | 8,323          | 4,323                               |  |
| <br>Total other                   | <br>1,466,100  | <br>1,503,457  | <br>1,567,046  | <br>63,589                          |  |
| <br>Total revenues                | <br>33,329,889 | <br>33,429,511 | <br>34,374,603 | <br>945,092                         |  |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|                              | Budget         |                |                | Variance-<br>Positive<br>(Negative) |  |
|------------------------------|----------------|----------------|----------------|-------------------------------------|--|
|                              | Original       | Final          | Actual         |                                     |  |
| <b>Expenditures:</b>         |                |                |                |                                     |  |
| <b>General government:</b>   |                |                |                |                                     |  |
| <b>Commissioners:</b>        |                |                |                |                                     |  |
| Salaries and wages           | \$ 115,808     | \$ 112,308     | \$ 116,281     | \$ (3,973)                          |  |
| Employee benefits            | 57,087         | 57,087         | 56,666         | 421                                 |  |
| Services and supplies        | <u>49,987</u>  | <u>53,487</u>  | <u>58,073</u>  | <u>(4,586)</u>                      |  |
| Total commissioners          | <u>222,882</u> | <u>222,882</u> | <u>231,020</u> | <u>(8,138)</u>                      |  |
| <b>County administrator:</b> |                |                |                |                                     |  |
| Salaries and wages           | 343,435        | 343,435        | 319,811        | 23,624                              |  |
| Employee benefits            | 106,862        | 106,862        | 105,100        | 1,762                               |  |
| Services and supplies        | <u>47,800</u>  | <u>47,800</u>  | <u>47,744</u>  | <u>56</u>                           |  |
| Total county administrator   | <u>498,097</u> | <u>498,097</u> | <u>472,655</u> | <u>25,442</u>                       |  |
| <b>Comptroller</b>           |                |                |                |                                     |  |
| Salaries and wages           | 378,984        | 378,984        | 368,734        | 10,250                              |  |
| Employee benefits            | 129,346        | 129,346        | 120,795        | 8,551                               |  |
| Services and supplies        | 56,600         | 56,600         | 23,165         | 33,435                              |  |
| Capital outlay               | <u>-</u>       | <u>-</u>       | <u>4,083</u>   | <u>(4,083)</u>                      |  |
| Total comptroller            | <u>564,930</u> | <u>564,930</u> | <u>516,777</u> | <u>48,153</u>                       |  |
| <b>Clerk:</b>                |                |                |                |                                     |  |
| Salaries and wages           | 257,194        | 257,194        | 277,424        | (20,230)                            |  |
| Employee benefits            | 95,369         | 95,369         | 106,872        | (11,503)                            |  |
| Services and supplies        | <u>233,300</u> | <u>233,300</u> | <u>193,470</u> | <u>39,830</u>                       |  |
| Total clerk                  | <u>585,863</u> | <u>585,863</u> | <u>577,766</u> | <u>8,097</u>                        |  |
| <b>Information systems:</b>  |                |                |                |                                     |  |
| Salaries and wages           | 445,897        | 445,897        | 452,960        | (7,063)                             |  |
| Employee benefits            | 139,019        | 139,019        | 139,461        | (442)                               |  |
| Services and supplies        | <u>259,650</u> | <u>259,650</u> | <u>181,388</u> | <u>78,262</u>                       |  |
| Capital outlay               | <u>-</u>       | <u>-</u>       | <u>5,785</u>   | <u>(5,785)</u>                      |  |
| Total information systems    | <u>844,566</u> | <u>844,566</u> | <u>779,594</u> | <u>64,972</u>                       |  |
| <b>County planner:</b>       |                |                |                |                                     |  |
| Salaries and wages           | 562,795        | 562,795        | 578,045        | (15,250)                            |  |
| Employee benefits            | 200,816        | 200,816        | 192,891        | 7,925                               |  |
| Services and supplies        | <u>100,070</u> | <u>145,070</u> | <u>125,855</u> | <u>19,215</u>                       |  |
| Capital outlay               | <u>-</u>       | <u>-</u>       | <u>3,143</u>   | <u>(3,143)</u>                      |  |
| Total county planner         | <u>863,681</u> | <u>908,681</u> | <u>899,934</u> | <u>8,747</u>                        |  |
| <b>HR/Risk management:</b>   |                |                |                |                                     |  |
| Salaries and wages           | 211,846        | 211,846        | 138,498        | 73,348                              |  |
| Employee benefits            | 71,657         | 71,657         | 47,654         | 24,003                              |  |
| Services and supplies        | <u>18,400</u>  | <u>18,400</u>  | <u>29,649</u>  | <u>(11,249)</u>                     |  |
| Total HR/Risk management     | <u>301,903</u> | <u>301,903</u> | <u>215,801</u> | <u>86,102</u>                       |  |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|  | Budget           |                  | Actual           | Variance-<br>Positive<br>(Negative) |  |  |
|--|------------------|------------------|------------------|-------------------------------------|--|--|
|  | Original         | Final            |                  |                                     |  |  |
| <b>Expenditures (Continued):</b>       |                  |                  |                  |                                     |  |  |
| <b>General government (Continued):</b> |                  |                  |                  |                                     |  |  |
| <b>Natural resources:</b>              |                  |                  |                  |                                     |  |  |
| Salaries and wages                     | \$ 121,108       | \$ 121,108       | \$ 116,421       | \$ 4,687                            |  |  |
| Employee benefits                      | 40,718           | 40,718           | 38,614           | 2,104                               |  |  |
| Services and supplies                  | <u>123,551</u>   | <u>123,551</u>   | <u>91,648</u>    | <u>31,903</u>                       |  |  |
| Total natural resources                | <u>285,377</u>   | <u>285,377</u>   | <u>246,683</u>   | <u>38,694</u>                       |  |  |
| <b>Miscellaneous overhead:</b>         |                  |                  |                  |                                     |  |  |
| Printing and advertising               | 150,000          | 150,000          | 100,190          | 49,810                              |  |  |
| General insurance                      | 750,000          | 750,000          | 646,502          | 103,498                             |  |  |
| Group insurance - retired              | 457,044          | 457,044          | 563,737          | (106,693)                           |  |  |
| Professional fees                      | 300,000          | 200,000          | 335,376          | (135,376)                           |  |  |
| Tax refunds                            | 10,500           | 10,500           | -                | 10,500                              |  |  |
| NACO dues                              | 25,000           | 25,000           | 21,850           | 3,150                               |  |  |
| Blood bourne pathogens                 | 10,000           | 10,000           | 3,897            | 6,103                               |  |  |
| Physicals                              | -                | -                | 684              | (684)                               |  |  |
| Postage                                | 174,000          | 174,000          | 180,782          | (6,782)                             |  |  |
| City of Gabbs                          | 5,619            | 5,619            | -                | 5,619                               |  |  |
| Gabbs library                          | 4,000            | 4,000            | 3,458            | 542                                 |  |  |
| Flu shots                              | 3,500            | 3,500            | 3,480            | 20                                  |  |  |
| Fish and game                          | 3,500            | 3,500            | -                | 3,500                               |  |  |
| Litigation                             | 85,000           | 105,000          | 70,317           | 34,683                              |  |  |
| Miscellaneous                          | 53,500           | 53,500           | 9,763            | 43,737                              |  |  |
| Belmont emergency phone                | 300              | 300              | 715              | (415)                               |  |  |
| Crystal park                           | 1,500            | 1,500            | 232              | 1,268                               |  |  |
| Drug test                              | 10,000           | 10,000           | 1,491            | 8,509                               |  |  |
| Amargosa emergency phone               | 550              | 550              | 438              | 112                                 |  |  |
| Safety committee                       | 2,500            | 2,500            | -                | 2,500                               |  |  |
| Advocacy with congress                 | 294,000          | 374,000          | 275,801          | 98,199                              |  |  |
| Training                               | 3,000            | 3,000            | -                | 3,000                               |  |  |
| Operating supplies                     | 5,500            | 5,500            | 1,957            | 3,543                               |  |  |
| Currant Creek emergency phone          | 500              | 500              | -                | 500                                 |  |  |
| Conservation districts                 | 4,000            | 4,000            | 4,000            | -                                   |  |  |
| Equipment                              | -                | -                | 7,224            | (7,224)                             |  |  |
| Total miscellaneous overhead           | <u>2,353,513</u> | <u>2,353,513</u> | <u>2,231,894</u> | <u>121,619</u>                      |  |  |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|  | Budget            |                   |            | Variance-<br>Positive<br>(Negative) |
|--|-------------------|-------------------|------------|-------------------------------------|
|  | Original          | Final             | Actual     |                                     |
| <b>Expenditures (Continued):</b>       |                   |                   |            |                                     |
| <b>General government (Continued):</b> |                   |                   |            |                                     |
| <b>Recorder:</b>                       |                   |                   |            |                                     |
| Salaries and wages                     | \$ 205,582        | \$ 205,582        | \$ 213,043 | \$ (7,461)                          |
| Employee benefits                      | 75,665            | 75,665            | 79,365     | (3,700)                             |
| Services and supplies                  | <u>30,000</u>     | <u>30,000</u>     | 22,859     | 7,141                               |
| Total recorder                         | <u>311,247</u>    | <u>311,247</u>    | 315,267    | (4,020)                             |
| <b>Treasurer:</b>                      |                   |                   |            |                                     |
| Salaries and wages                     | 286,747           | 286,747           | 302,105    | (15,358)                            |
| Employee benefits                      | 94,018            | 94,018            | 96,842     | (2,824)                             |
| Services and supplies                  | 98,280            | 98,280            | 47,074     | 51,206                              |
| Capital outlay                         | <u>8,000</u>      | <u>8,000</u>      | -          | 8,000                               |
| Total treasurer                        | <u>487,045</u>    | <u>487,045</u>    | 446,021    | 41,024                              |
| <b>South county office:</b>            |                   |                   |            |                                     |
| Salaries and wages                     | 363,915           | 363,915           | 281,779    | 82,136                              |
| Employee benefits                      | 145,407           | 145,407           | 107,640    | 37,767                              |
| Services and supplies                  | <u>8,100</u>      | <u>8,100</u>      | 5,425      | 2,675                               |
| Total south county office              | <u>517,422</u>    | <u>517,422</u>    | 394,844    | 122,578                             |
| <b>Assessor:</b>                       |                   |                   |            |                                     |
| Salaries and wages                     | 833,755           | 833,755           | 794,450    | 39,305                              |
| Employee benefits                      | 304,471           | 304,471           | 282,042    | 22,429                              |
| Services and supplies                  | <u>91,955</u>     | <u>91,955</u>     | 69,814     | 22,141                              |
| Total assessor                         | <u>1,230,181</u>  | <u>1,230,181</u>  | 1,146,306  | 83,875                              |
| <b>Buildings and grounds:</b>          |                   |                   |            |                                     |
| Salaries and wages                     | 1,086,031         | 1,028,031         | 1,027,639  | 392                                 |
| Employee benefits                      | 356,480           | 358,545           | 354,827    | 3,718                               |
| Services and supplies                  | <u>1,259,550</u>  | <u>1,315,485</u>  | 1,457,848  | (142,363)                           |
| Capital outlay                         | -                 | -                 | 12,605     | (12,605)                            |
| Total buildings and grounds            | <u>2,702,061</u>  | <u>2,702,061</u>  | 2,852,919  | (150,858)                           |
| Total general government               | <u>11,768,768</u> | <u>11,813,768</u> | 11,327,481 | 486,287                             |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|                                  | Budget           |                  | Actual           | Variance-<br>Positive<br>(Negative) |  |  |
|----------------------------------|------------------|------------------|------------------|-------------------------------------|--|--|
|                                  | Original         | Final            |                  |                                     |  |  |
| <b>Expenditures (Continued):</b> |                  |                  |                  |                                     |  |  |
| <b>Judicial:</b>                 |                  |                  |                  |                                     |  |  |
| <b>District attorney:</b>        |                  |                  |                  |                                     |  |  |
| Salaries and wages               | 1,758,623        | 1,752,623        | 1,740,977        | 11,646                              |  |  |
| Employee benefits                | 615,015          | 615,015          | 602,769          | 12,246                              |  |  |
| Services and supplies            | <u>154,500</u>   | <u>181,214</u>   | <u>150,039</u>   | <u>31,175</u>                       |  |  |
| Total district attorney          | <u>2,528,138</u> | <u>2,548,852</u> | <u>2,493,785</u> | <u>55,067</u>                       |  |  |
| <b>District court:</b>           |                  |                  |                  |                                     |  |  |
| Salaries and wages               | 403,282          | 403,282          | 410,744          | (7,462)                             |  |  |
| Employee benefits                | 152,052          | 152,052          | 153,074          | (1,022)                             |  |  |
| Services and supplies            | <u>210,000</u>   | <u>258,695</u>   | <u>220,620</u>   | <u>38,075</u>                       |  |  |
| Total district court             | <u>765,334</u>   | <u>814,029</u>   | <u>784,438</u>   | <u>29,591</u>                       |  |  |
| <b>Tonopah justice court:</b>    |                  |                  |                  |                                     |  |  |
| Salaries and wages               | 295,910          | 301,987          | 309,520          | (7,533)                             |  |  |
| Employee benefits                | 101,581          | 102,841          | 100,487          | 2,354                               |  |  |
| Services and supplies            | <u>44,166</u>    | <u>44,714</u>    | <u>16,746</u>    | <u>27,968</u>                       |  |  |
| Total Tonopah justice court      | <u>441,657</u>   | <u>449,542</u>   | <u>426,753</u>   | <u>22,789</u>                       |  |  |
| <b>Pahrump justice court:</b>    |                  |                  |                  |                                     |  |  |
| Salaries and wages               | 550,368          | 557,196          | 484,251          | 72,945                              |  |  |
| Employee benefits                | 188,932          | 196,441          | 183,742          | 12,699                              |  |  |
| Services and supplies            | <u>82,145</u>    | <u>83,165</u>    | <u>125,737</u>   | <u>(42,572)</u>                     |  |  |
| Total Pahrump justice court      | <u>821,445</u>   | <u>836,802</u>   | <u>793,730</u>   | <u>43,072</u>                       |  |  |
| <b>Beatty justice court:</b>     |                  |                  |                  |                                     |  |  |
| Salaries and wages               | 262,992          | 275,721          | 288,959          | (13,238)                            |  |  |
| Employee benefits                | 102,839          | 94,650           | 81,078           | 13,572                              |  |  |
| Services and supplies            | <u>40,648</u>    | <u>33,580</u>    | <u>22,729</u>    | <u>10,851</u>                       |  |  |
| Total Beatty justice court       | <u>406,479</u>   | <u>403,951</u>   | <u>392,766</u>   | <u>11,185</u>                       |  |  |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|                                  | Budget            |                   | Actual            | Variance-<br>Positive<br>(Negative) |  |  |
|----------------------------------|-------------------|-------------------|-------------------|-------------------------------------|--|--|
|                                  | Original          | Final             |                   |                                     |  |  |
| <b>Expenditures (Continued):</b> |                   |                   |                   |                                     |  |  |
| <b>Judicial (Continued):</b>     |                   |                   |                   |                                     |  |  |
| <b>Other judicial:</b>           |                   |                   |                   |                                     |  |  |
| <b>Services and supplies:</b>    |                   |                   |                   |                                     |  |  |
| Public defender                  | \$ 600,000        | \$ 600,000        | \$ 489,950        | \$ 110,050                          |  |  |
| Court appointed defender         | <u>200,000</u>    | <u>350,000</u>    | <u>403,648</u>    | <u>(53,648)</u>                     |  |  |
| Total other judicial             | <u>800,000</u>    | <u>950,000</u>    | <u>893,598</u>    | <u>56,402</u>                       |  |  |
| Total judicial                   | <u>5,763,053</u>  | <u>6,003,176</u>  | <u>5,785,070</u>  | <u>218,106</u>                      |  |  |
| <b>Public safety:</b>            |                   |                   |                   |                                     |  |  |
| <b>Sheriff:</b>                  |                   |                   |                   |                                     |  |  |
| Salaries and wages               | 7,334,384         | 7,270,244         | 8,044,970         | (774,726)                           |  |  |
| Employee benefits                | 3,420,738         | 3,420,738         | 3,580,771         | (160,033)                           |  |  |
| Services and supplies            | 2,173,915         | 2,228,055         | 1,952,338         | 275,717                             |  |  |
| Capital outlay                   | <u>32,500</u>     | <u>3,475,373</u>  | <u>3,469,733</u>  | <u>5,640</u>                        |  |  |
| Total sheriff                    | <u>12,961,537</u> | <u>16,394,410</u> | <u>17,047,812</u> | <u>(653,402)</u>                    |  |  |
| <b>Emergency management:</b>     |                   |                   |                   |                                     |  |  |
| Salaries and wages               | 414,995           | 378,655           | 299,963           | 78,692                              |  |  |
| Employee benefits                | 165,841           | 165,841           | 104,019           | 61,822                              |  |  |
| Services and supplies            | 277,950           | 304,790           | 211,190           | 93,600                              |  |  |
| Capital outlay                   | <u>-</u>          | <u>38,500</u>     | <u>3,799</u>      | <u>34,701</u>                       |  |  |
| Total emergency management       | <u>858,786</u>    | <u>887,786</u>    | <u>618,971</u>    | <u>268,815</u>                      |  |  |
| Total public safety              | <u>13,820,323</u> | <u>17,282,196</u> | <u>17,666,783</u> | <u>(384,587)</u>                    |  |  |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|                                  | Budget            |                   | Actual            | Variance-<br>Positive<br>(Negative) |  |  |
|----------------------------------|-------------------|-------------------|-------------------|-------------------------------------|--|--|
|                                  | Original          | Final             |                   |                                     |  |  |
| <b>Expenditures (Continued):</b> |                   |                   |                   |                                     |  |  |
| <b>Public works:</b>             |                   |                   |                   |                                     |  |  |
| Salaries and wages               | 53,583            | 53,583            | 61,066            | (7,483)                             |  |  |
| Employee benefits                | 18,023            | 18,023            | 19,585            | (1,562)                             |  |  |
| Services and supplies            | <u>15,950</u>     | <u>15,950</u>     | <u>16,373</u>     | <u>(423)</u>                        |  |  |
| Total public works               | <u>87,556</u>     | <u>87,556</u>     | <u>97,024</u>     | <u>(9,468)</u>                      |  |  |
| <b>Health and sanitation:</b>    |                   |                   |                   |                                     |  |  |
| <b>Animal control:</b>           |                   |                   |                   |                                     |  |  |
| Salaries and wages               | \$ 130,626        | \$ 130,626        | \$ 275,446        | \$ (144,820)                        |  |  |
| Employee benefits                | 52,330            | 52,330            | 102,225           | (49,895)                            |  |  |
| Services and supplies            | <u>134,500</u>    | <u>134,500</u>    | <u>140,888</u>    | <u>(6,388)</u>                      |  |  |
| Total health and sanitation      | <u>317,456</u>    | <u>317,456</u>    | <u>518,559</u>    | <u>(201,103)</u>                    |  |  |
| <b>Community support:</b>        |                   |                   |                   |                                     |  |  |
| <b>Senior nutrition program:</b> |                   |                   |                   |                                     |  |  |
| Salaries and wages               | 132,765           | 132,765           | 188,058           | (55,293)                            |  |  |
| Employee benefits                | 50,184            | 50,184            | 53,381            | (3,197)                             |  |  |
| Services and supplies            | <u>135,040</u>    | <u>135,040</u>    | <u>137,175</u>    | <u>(2,135)</u>                      |  |  |
| Total community support          | <u>317,989</u>    | <u>317,989</u>    | <u>378,614</u>    | <u>(60,625)</u>                     |  |  |
| Contingency                      | <u>641,503</u>    | <u>566,503</u>    | <u>-</u>          | <u>566,503</u>                      |  |  |
| Total expenditures               | <u>32,716,648</u> | <u>36,388,644</u> | <u>35,773,531</u> | <u>615,113</u>                      |  |  |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|  | Budget            |                   | Actual              | Variance-<br>Positive<br>(Negative) |
|--|-------------------|-------------------|---------------------|-------------------------------------|
|  | Original          | Final             |                     |                                     |
| Excess (deficiency) of revenues<br>over expenditures | 613,241           | (2,959,133)       | (1,398,928)         | 1,560,205                           |
| <b>Other financing sources (uses):</b>               |                   |                   |                     |                                     |
| Operating transfers in                               | 22,094            | 22,094            | 1,632,854           | 1,610,760                           |
| Operating transfers out                              | (204,000)         | (244,000)         | (309,935)           | (65,935)                            |
| Capital lease proceeds                               | -                 | 3,442,873         | 3,442,873           | -                                   |
| Total other financing sources (uses)                 | (181,906)         | 3,220,967         | 4,765,792           | 1,544,825                           |
| Net change in fund balance                           | 431,335           | 261,834           | 3,366,864           | 3,105,030                           |
| <b>Fund balance:</b>                                 |                   |                   |                     |                                     |
| Beginning of year                                    | <u>489,018</u>    | <u>489,018</u>    | <u>772,925</u>      | <u>283,907</u>                      |
| End of year  | <u>\$ 920,353</u> | <u>\$ 750,852</u> | <u>\$ 4,139,789</u> | <u>\$ 3,388,937</u>                 |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|  | Budget               |                      | Actual               | Variance-<br>Positive<br>(Negative) |  |  |
|--|----------------------|----------------------|----------------------|-------------------------------------|--|--|
|  | Original             | Final                |                      |                                     |  |  |
| <b>Revenues:</b>                                     |                      |                      |                      |                                     |  |  |
| <b>Other:</b>  |                      |                      |                      |                                     |  |  |
| Interest   | \$ 300,000           | \$ 300,000           | \$ 489,127           | \$ 189,127                          |  |  |
| Unrealized investment gain (loss)                    | - -                  | - -                  | 17,341               | 17,341                              |  |  |
| Total revenue  | 300,000              | 300,000              | 506,468              | 206,468                             |  |  |
| <b>Expenditures:</b>                                 |                      |                      |                      |                                     |  |  |
| <b>Current:</b>                                      |                      |                      |                      |                                     |  |  |
| Intergovernmental                                    | 311,120              | 311,120              | 302,406              | 8,714                               |  |  |
| Excess (deficiency) of revenues<br>over expenditures | (11,120)             | (11,120)             | 204,062              | 215,182                             |  |  |
| <b>Fund balance:</b>                                 |                      |                      |                      |                                     |  |  |
| Beginning of year                                    | <u>10,011,120</u>    | <u>10,011,120</u>    | <u>9,938,158</u>     | <u>(72,962)</u>                     |  |  |
| End of year  | <u>\$ 10,000,000</u> | <u>\$ 10,000,000</u> | <u>\$ 10,142,220</u> | <u>\$ 142,220</u>                   |  |  |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - SPECIAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|  | Budget               |                      | Actual               | Variance-<br>Positive<br>(Negative) |
|--|----------------------|----------------------|----------------------|-------------------------------------|
|  | Original             | Final                |                      |                                     |
| <b>Revenues:</b>                                     |                      |                      |                      |                                     |
| Intergovernmental - PETT                             | <u>\$ 10,000,000</u> | <u>\$ 10,000,000</u> | <u>\$ 10,000,000</u> | <u>\$ -</u>                         |
| <b>Other:</b>  |                      |                      |                      |                                     |
| Interest   | 200,000              | 200,000              | 717,419              | 517,419                             |
| Unrealized investment gain (loss)                    | <u>-</u>             | <u>-</u>             | <u>27,630</u>        | <u>27,630</u>                       |
| Total other  | <u>200,000</u>       | <u>200,000</u>       | <u>745,049</u>       | <u>545,049</u>                      |
| Total revenues                                       | <u>10,200,000</u>    | <u>10,200,000</u>    | <u>10,745,049</u>    | <u>545,049</u>                      |
| <b>Expenditures:</b>                                 |                      |                      |                      |                                     |
| <b>Current:</b>                                      |                      |                      |                      |                                     |
| General government                                   | -                    | -                    | 451,338              | (451,338)                           |
| Public safety  | -                    | -                    | 32,869               | (32,869)                            |
| Public works   | -                    | -                    | 113,251              | (113,251)                           |
| Intergovernmental                                    | -                    | -                    | 718,704              | (718,704)                           |
| <b>Capital outlay:</b>                               |                      |                      |                      |                                     |
| General government                                   | 17,992,115           | 17,992,115           | 77,181               | 17,914,934                          |
| Public safety  | -                    | -                    | 201,755              | (201,755)                           |
| Public works   | -                    | -                    | 1,852,901            | (1,852,901)                         |
| Culture and recreation                               | -                    | -                    | 178,300              | (178,300)                           |
| Community support                                    | <u>-</u>             | <u>-</u>             | <u>19,151</u>        | <u>(19,151)</u>                     |
| Total expenditures                                   | <u>17,992,115</u>    | <u>17,992,115</u>    | <u>3,645,450</u>     | <u>14,346,665</u>                   |
| Excess (deficiency) of revenues<br>over expenditures | (7,792,115)          | (7,792,115)          | 7,099,599            | 14,891,714                          |
| <b>Other financing sources (uses):</b>               |                      |                      |                      |                                     |
| Operating transfers out                              | <u>(2,488,799)</u>   | <u>(2,488,799)</u>   | <u>(4,439,574)</u>   | <u>(1,950,775)</u>                  |
| Net change in fund balance                           | (10,280,914)         | (10,280,914)         | 2,660,025            | 12,940,939                          |
| <b>Fund balance:</b>                                 |                      |                      |                      |                                     |
| Beginning of year                                    | <u>10,280,914</u>    | <u>10,280,914</u>    | <u>11,983,796</u>    | <u>1,702,882</u>                    |
| End of year  | <u>\$ -</u>          | <u>\$ -</u>          | <u>\$ 14,643,821</u> | <u>\$ 14,643,821</u>                |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|  | Budget               |                      | Actual               | Variance-<br>Positive<br>(Negative) |  |  |
|--|----------------------|----------------------|----------------------|-------------------------------------|--|--|
|  | Original             | Final                |                      |                                     |  |  |
| <b>Revenues:</b>                                     |                      |                      |                      |                                     |  |  |
| <b>Other:</b>  |                      |                      |                      |                                     |  |  |
| Interest   | \$ 100,000           | \$ 100,000           | \$ 532,748           | \$ 432,748                          |  |  |
| Unrealized investment gain (loss)                    | _____ -              | _____ -              | 18,887               | 18,887                              |  |  |
| Total revenue  | 100,000              | 100,000              | 551,635              | 451,635                             |  |  |
| <b>Expenditures:</b>                                 |                      |                      |                      |                                     |  |  |
| <b>Capital projects:</b>                             |                      |                      |                      |                                     |  |  |
| Public safety  | _____ -              | _____ -              | _____ -              | _____ -                             |  |  |
| Excess (deficiency) of revenues<br>over expenditures | 100,000              | 100,000              | 551,635              | 451,635                             |  |  |
| <b>Fund balance:</b>                                 |                      |                      |                      |                                     |  |  |
| Beginning of year                                    | <u>10,472,334</u>    | <u>10,021,360</u>    | <u>10,721,708</u>    | <u>700,348</u>                      |  |  |
| End of year  | <u>\$ 10,572,334</u> | <u>\$ 10,121,360</u> | <u>\$ 11,273,343</u> | <u>\$ 1,151,983</u>                 |  |  |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2007**

|  | Budget   |              | Actual       | Variance-<br>Positive<br>(Negative) |  |  |
|--|----------|--------------|--------------|-------------------------------------|--|--|
|  | Original | Final        |              |                                     |  |  |
| <b>Revenues:</b>                                     |          |              |              |                                     |  |  |
| <b>Intergovernmental:</b>                            |          |              |              |                                     |  |  |
| Grants   | \$ _____ | \$ 9,229,816 | \$ 1,568,666 | \$ (7,661,150)                      |  |  |
| <b>Expenditures:</b>                                 |          |              |              |                                     |  |  |
| <b>General government:</b>                           |          |              |              |                                     |  |  |
| Salaries and wages                                   | - _____  | 1,462,151    | 243,966      | 1,218,185                           |  |  |
| Employee benefits                                    | - _____  | 517,969      | 88,731       | 429,238                             |  |  |
| Services and supplies                                | - _____  | 7,249,696    | 1,235,969    | 6,013,727                           |  |  |
| Total expenditures                                   | - _____  | 9,229,816    | 1,568,666    | 7,661,150                           |  |  |
| Excess (deficiency) of revenues<br>over expenditures | - _____  | - _____      | - _____      | - _____                             |  |  |
| <b>Fund balance:</b>                                 |          |              |              |                                     |  |  |
| Beginning of year                                    | - _____  | - _____      | - _____      | - _____                             |  |  |
| End of year  | \$ _____ | \$ _____     | \$ _____     | \$ _____                            |  |  |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**June 30, 2007**

|   | <b>Business-type Activities-Enterprise Funds</b> |                         |                     | <b>Governmental</b> |
|---|--|-------------------------|---------------------|---------------------|
|   | <b>Major Fund</b>                                | <b>Nonmajor</b>         | <b>Total</b>        | <b>Activities -</b> |
|   | <b>Solid Waste</b>                               | <b>Enterprise Funds</b> | <b>Enterprise</b>   | <b>Internal</b>     |
| <b>ASSETS</b>   |  |                         |                     |                     |
| <b>Current:</b>   |  |                         |                     |                     |
| Pooled cash and investments                             | \$ 1,213,888                                     | \$ 134,809              | \$ 1,348,697        | \$ 26,841           |
| Interest receivable                                     | 29,943   | -                       | 29,943              | -                   |
| Accounts receivable                                     | 14,575   | 1,165                   | 15,740              | -                   |
| Due from sewer fund                                     | -  | 3,190                   | 3,190               | -                   |
| Total current assets                                    | <u>1,258,406</u>                                 | <u>139,164</u>          | <u>1,397,570</u>    | <u>26,841</u>       |
| <b>Noncurrent assets:</b>                               |  |                         |                     |                     |
| <b>Restricted Assets:</b>                               |  |                         |                     |                     |
| Cash  | 3,315,251  | -                       | 3,315,251           | -                   |
| <b>Capital assets (net of accumulated depreciation)</b> | <u>421,267</u>                                   | <u>719,426</u>          | <u>1,140,693</u>    | <u>-</u>            |
| <b>Total noncurrent assets</b>                          | <u>3,736,518</u>                                 | <u>719,426</u>          | <u>4,455,944</u>    | <u>-</u>            |
| Total assets  | <u>4,994,924</u>                                 | <u>858,590</u>          | <u>5,853,514</u>    | <u>26,841</u>       |
| <b>LIABILITIES</b>                                      |  |                         |                     |                     |
| <b>Current:</b>   |  |                         |                     |                     |
| Accounts payable  | 10,243   | 3,797                   | 14,040              | -                   |
| Accrued payroll and benefits                            | 1,110  | 3,015                   | 4,125               | -                   |
| Due to water fund                                       | -  | 3,190                   | 3,190               | -                   |
| Bonds payable, current portion                          | -  | 9,453                   | 9,453               | -                   |
| Total current liabilities                               | <u>11,353</u>                                    | <u>19,455</u>           | <u>30,808</u>       | <u>-</u>            |
| <b>Long-term payable from restricted assets</b>         |  |                         |                     |                     |
| Landfill closure and postclosure costs                  | 885,245  | -                       | 885,245             | -                   |
| <b>Long-term liabilities:</b>                           |  |                         |                     |                     |
| Bonds payable, long-term portion                        | -  | 455,702                 | 455,702             | -                   |
| Total long-term liabilities                             | <u>885,245</u>                                   | <u>455,702</u>          | <u>1,340,947</u>    | <u>-</u>            |
| Total liabilities                                       | <u>896,598</u>                                   | <u>475,157</u>          | <u>1,371,755</u>    | <u>-</u>            |
| <b>NET ASSETS</b>                                       |  |                         |                     |                     |
| Invested in capital assets, net of related debt         | 421,267  | 254,271                 | 675,538             | -                   |
| Unrestricted  | <u>3,677,059</u>                                 | <u>129,162</u>          | <u>3,806,221</u>    | <u>26,841</u>       |
| Total net assets  | <u>\$ 4,098,326</u>                              | <u>\$ 383,433</u>       | <u>\$ 4,481,759</u> | <u>\$ 26,841</u>    |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2007**

|  | Business-type Activities-Enterprise Funds |                              |                              | Governmental                              |
|--|---|------------------------------|------------------------------|---|
|  | Major Fund<br>Solid Waste                 | Nonmajor<br>Enterprise Funds | Total<br>Enterprise<br>Funds | Activities -<br>Internal<br>Service Funds |
|  |   |                              |                              |   |
| <b>Operating revenues:</b>                   |   |                              |                              |   |
| Charges for services                         | \$ 2,069,964                              | \$ 121,300                   | \$ 2,191,264                 | \$ 65,900                                 |
| <b>Operating expenses:</b>                   |   |                              |                              |   |
| Salaries and wages                           | 6,821                                     | 20,166                       | 26,987                       | -   |
| Employee benefits                            | 2,223                                     | 7,229                        | 9,452                        | -   |
| Services and supplies                        | 1,114,147                                 | 35,534                       | 1,149,681                    | 135,753                                   |
| Closure and postclosure landfill costs       | 77,871                                    | -                            | 77,871                       | -   |
| Depreciation                                 | 78,539                                    | 39,546                       | 118,085                      | -   |
| Total operating expenses                     | 1,279,601                                 | 102,475                      | 1,382,076                    | 135,753                                   |
| Operating income (loss)                      | 790,363                                   | 18,825                       | 809,188                      | (69,853)                                  |
| <b>Nonoperating revenues (expenses):</b>     |   |                              |                              |   |
| Interest income                              | 215,559                                   | -                            | 215,559                      | -   |
| Unrealized investment gain (loss)            | 7,643                                     | -                            | 7,643                        | -   |
| Interest expense                             | -   | (33,769)                     | (33,769)                     | -   |
| Total nonoperating revenues ( expenses)      | 223,202                                   | (33,769)                     | 189,433                      | -   |
| Net operating income (loss) before transfers | 1,013,565                                 | (14,944)                     | 998,621                      | (69,853)                                  |
| <b>Transfers:</b>                            |   |                              |                              |   |
| Operating transfers in                       | -   | 11,844                       | 11,844                       | 134,000                                   |
| Changes in net assets                        | 1,013,565                                 | (3,100)                      | 1,010,465                    | 64,147                                    |
| <b>Net assets:</b>                           |   |                              |                              |   |
| Beginning of year                            | 3,084,761                                 | 386,533                      | 3,471,294                    | (37,306)                                  |
| End of year                                  | \$ 4,098,326                              | \$ 383,433                   | \$ 4,481,759                 | \$ 26,841                                 |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**Year Ended June 30, 2007**

Page 1 of 2

|   | <b>Business-type Activities-Enterprise Funds</b> |                         |                     | <b>Governmental Activities - Internal Service Funds</b> |  |
|---|--|-------------------------|---------------------|---|--|
|   | <b>Major Fund</b>                                | <b>Nonmajor</b>         | <b>Total</b>        | <b>Enterprise</b>                                       | <b>Activities - Internal Service Funds</b> |
|   | <b>Solid Waste</b>                               | <b>Enterprise Funds</b> | <b>Funds</b>        |   |  |
| <b>Cash flows from operating activities:</b>                      |  |                         |                     |   |  |
| Cash received from customers                                      | \$ 2,103,884                                     | \$ 122,476              | \$ 2,226,360        | \$ 170,815  |  |
| Cash paid for salaries and employee benefits                      | (7,934)  | (25,422)                | (33,356)            |   | -  |
| Cash paid for services and supplies                               | (1,197,001)                                      | (37,900)                | (1,234,901)         |   | (209,051)                                  |
| Net cash provided (used) by operating activities                  | <u>898,949</u>                                   | <u>59,154</u>           | <u>958,103</u>      |   | <u>(38,236)</u>                            |
| <b>Cash flows from noncapital financing activities:</b>           |  |                         |                     |   |  |
| Operating transfers in  | -  | 11,844                  | 11,844              |   | 134,000                                    |
| Due to (from) other funds   | -  | -                       | -                   |   | (68,923)                                   |
| Net cash provided by noncapital financing activities:             | <u>-</u>   | <u>11,844</u>           | <u>11,844</u>       |   | <u>65,077</u>                              |
| <b>Cash flows from capital and related financing activities:</b>  |  |                         |                     |   |  |
| Purchase of capital assets  | -  | (5,995)                 | (5,995)             |   | -  |
| Principal payments - bonds  | -  | (8,804)                 | (8,804)             |   | -  |
| Interest paid   | -  | (33,769)                | (33,769)            |   | -  |
| Net cash (used) by capital financing activities:                  | <u>-</u>   | <u>(48,568)</u>         | <u>(48,568)</u>     |   | <u>-</u>                                   |
| <b>Cash flows from investing activities:</b>                      |  |                         |                     |   |  |
| Interest  | 193,259  | -                       | 193,259             |   | -  |
| Net cash provided by investing activities:                        | <u>193,259</u>                                   | <u>-</u>                | <u>193,259</u>      |   | <u>-</u>                                   |
| <br><b>Net increase (decrease) in pooled cash and investments</b> | <b>1,092,208</b>                                 | <b>22,430</b>           | <b>1,114,638</b>    |   | <b>26,841</b>                              |
| <b>Pooled cash and investments:</b>                               |  |                         |                     |   |  |
| Beginning of year   | <u>3,436,931</u>                                 | <u>112,379</u>          | <u>3,549,310</u>    |   | <u>-</u>                                   |
| End of year   | <u>\$ 4,529,139</u>                              | <u>\$ 134,809</u>       | <u>\$ 4,663,948</u> |   | <u>\$ 26,841</u>                           |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**Year Ended June 30, 2007**

Page 2 of 2

|  | Business-type Activities-Enterprise Funds |                              | Governmental Activities - Internal Service Funds |                           |
|--|---|------------------------------|--|---------------------------|
|  | Major Fund<br>Solid Waste                 | Nonmajor<br>Enterprise Funds | Total<br>Enterprise<br>Funds                     | Internal<br>Service Funds |
| <b>Reconciliation of operating income to net cash provided by operating activities</b>         |   |                              |  |                           |
| Operating income (loss)  | \$ 790,363                                | \$ 18,825                    | \$ 809,188                                       | \$ (69,853)               |
| <b>Adjustments to reconcile operating income to net cash provided by operating activities:</b> |   |                              |  |                           |
| Depreciation expense   | 78,539                                    | 39,546                       | 118,085  | -                         |
| Decrease in accounts receivable  | 33,920                                    | 1,176                        | 35,096   | 104,915                   |
| (Decrease) in accrued payroll and benefits   | 1,110                                     | 1,973                        | 3,083  | -                         |
| (Decrease) increase in accounts payable  | (4,983)                                   | (2,366)                      | (7,349)  | (73,298)                  |
| Total adjustments  | 108,586                                   | 40,329                       | 148,915  | 31,617                    |
| <b>Net cash provided (used) by operating activities</b>  | <b>\$ 898,949</b>                         | <b>\$ 59,154</b>             | <b>\$ 958,103</b>                                | <b>\$ (38,236)</b>        |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF NET ASSETS**  
**June 30, 2007**

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|                               | F.H. Flint<br>Scholarship<br>Trust Fund | Agency<br>Funds       |
|-------------------------------|---|-----------------------|
| <b><u>ASSETS</u></b>          |   |                       |
| Pooled cash and investments   | \$ 28,202                               | \$ 26,681,163         |
| Interest receivable           | -                                       | 263,345               |
| Taxes receivable              | -                                       | 756,311               |
| Due from other governments    | -                                       | 554,874               |
| Accounts receivable           | -                                       | <u>669,394</u>        |
| <br>Total assets              | <br><u>28,202</u>                       | <br><u>28,925,087</u> |
| <br><b><u>LIABILITIES</u></b> |   |                       |
| Deferred taxes                | -                                       | 601,325               |
| Amounts held for others       | <u>-</u>                                | <u>28,323,762</u>     |
| <br>Total liabilities         | <br><u>-</u>                            | <br><u>28,925,087</u> |
| <br><b><u>NET ASSETS</u></b>  |   |                       |
| Held in trust                 | \$ <u>28,202</u>                        | \$ <u>-</u>           |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**For The Year Ended June 30, 2007**

---

F.H. Flint  
Scholarship  
Trust Fund

---

**Additions:**

|          |        |
|----------|--------|
| Interest | \$ 931 |
|----------|--------|

**Deductions:**

|              |          |
|--------------|----------|
| Scholarships | <u>-</u> |
|--------------|----------|

|                      |     |
|----------------------|-----|
| Change in net assets | 931 |
|----------------------|-----|

**Net assets:**

|                   |               |
|-------------------|---------------|
| Beginning of year | <u>27,271</u> |
|-------------------|---------------|

|             |                  |
|-------------|------------------|
| End of year | <u>\$ 28,202</u> |
|-------------|------------------|

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements**  
**June 30, 2007**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

**1. Reporting Entity**

Nye County, Nevada is a municipality governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Nye County, Nevada (the primary government) and its component units. There were no component units.

**2. Basic Financial Statements**

The County's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a statement of net assets and a statement of activities. The fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the statement of net assets, and the statement of activities are also included along with statements of revenues, expenditures and changes in fund balances for the County's General Fund and its other major funds.

**3. Government-wide Financial Statements**

The government-wide financial statements are made up of the statement of net assets and the statement of activities. These statements include the aggregated financial information of the County as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The statement of net assets presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements**  
**June 30, 2007**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**4. Fund Financial Statements**

The financial accounts of the County are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The County may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

**5. Measurement Focus, Basis of Accounting, and Basis of Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the County include ad valorem (property) taxes and consolidated taxes.

The County reports the following major governmental funds:

**General Fund** - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

**Education Endowment Fund** - The Education Endowment Fund is used to account for funds allocated for the educational needs of County residents.

**Special Projects Fund** - The Special Projects Fund is used to account for funds allocated for the capital improvement and special projects of the County.

**Capital Projects Endowment Fund** - The Capital Projects Endowment Fund is used to account for funds allocated for the future capital needs of the County.

**Repository Oversite Fund** - The Repository Oversite Fund is used to account for federal grant monies received to determine the impacts to the county in the event that a national nuclear waste facility is located within the County.

The County reports the following major enterprise fund:

**Solid Waste Fund** - The Solid Waste Fund is used to account for garbage disposal throughout the County.

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements**  
**June 30, 2007**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)**

Additionally the County reports the following fund types:

**Proprietary Fund:**

**Enterprise Fund -**

**Gabbs Utility Water Fund** - The Gabbs Utility Fund accounts for the Town of Gabbs delivery of water services.

**Gabbs Utility Sewer Fund** - The Gabbs Utility Sewer Fund account for the Town of Gabbs delivery of sewer services.

**Internal Service Fund** - The Internal Service Fund is used to account for the financing of goods or services provided by one department to other departments of the County on a cost reimbursement basis. Currently, there is one Internal Service Funds.

**Self Insurance Fund** - The Self Insurance Fund is used to account for property damage claims of the County.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue for the Self Insurance Fund are insurance proceeds for damage claims. Expenses are for property repair or replacement. The principal operating revenues of the Gabbs Utility Fund are customer charges. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**Fiduciary Funds:**

**Private Purpose Trust Fund**- The F.H. Flint Scholarship Trust Fund is used to account for funds held in trust for educational scholarships of qualified County residents.

**Agency Funds** - The Agency Funds are used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements**  
**June 30, 2007**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6. Assets, Liabilities, and Equity**

**a. Pooled Cash and Investments**

The County maintains a cash and investment pool that is available for use by all funds. At June 30, 2007, this pool is displayed on the financial statements as "Pooled cash and investments".

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the financial statements. (See Note D1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. agencies in which the maturity dates do not extend more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$100,000 must be fully collateralized).
3. Negotiable notes or short term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the investment portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. agencies, or repurchase agreements fully collateralized by such securities.

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements**  
**June 30, 2007**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6. Assets, Liabilities, and Equity (Continued)**

**b. Receivables and Payables**

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied in July each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2, of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. (See Note D2)

**c. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors that will benefit periods beyond June 30, 2007 are recorded as expenditures in the fund financial statements. They are recorded as prepaid expenses in the government-wide financial statements. There were no material prepaids at June 30, 2007.

**d. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
**June 30, 2007**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6. Assets, Liabilities, and Equity (Continued)**

**d. Capital Assets (Continued)**

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

| <u>Capital Assets</u>      | <u>Years</u> |
|----------------------------|--------------|
| Buildings and Improvements | 25-50        |
| Vehicles                   | 8            |
| Various Other Equipment    | 5-20         |
| Infrastructure             | 25-50        |

GASB No. 34 requires the County to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2007. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980 that received significant reconstruction must be capitalized. The County has recorded net infrastructure assets of \$13,099,017, including depreciation of \$323,494, that were acquired or reconstructed that must be capitalized.

**e. Compensated Absences**

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements (See Note D5). Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources".

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

**f. Long-term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refunding of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**g. Fund Equity**

In the fund financial statements, reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
**June 30, 2007**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6. Assets, Liabilities, and Equity (Continued)**

**h. Net Assets**

In the government-wide statements, net assets on the Statement of Net Assets includes the following:

**(i) Invested in Capital Assets, net of Related Debt**

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

**(ii) Restricted Assets**

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Designations of fund balance represent tentative management plans that are subject to change.

**(iii) Unrestricted**

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

**i. Comparative Data/Reclassifications**

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

**j. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
June 30, 2007

**B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**1. Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net assets**

The governmental funds balance sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in the fund financial statement because they are not due and payable." The details of this difference is as follows:

|   |                      |
|---|----------------------|
| Bond payable  | \$ 5,423,000         |
| Interest payable  | 456,849              |
| Capital lease payable   | 6,396,590            |
| Compensated absences  | <u>3,331,232</u>     |
| Net adjustment to reduce fund balance - total governmental funds<br>to arrive at net assets - governmental activities | <u>\$ 15,607,671</u> |

**2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. The details of this difference is as follows:

|   |                     |
|---|---------------------|
| Capital outlay  | \$ 10,839,963       |
| Disposed or transferred assets  | ( 204,853)          |
| Depreciation expense  | <u>(3,828,481)</u>  |
| Net adjustment to increase net changes in fund balances - total governmental<br>funds to arrive at changes in net assets of governmental activities | <u>\$ 6,806,629</u> |

Another element of that reconciliation states that "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this difference are as follows:

|  |                    |
|--|--------------------|
| Debt issued or incurred:                   |                    |
| Motorola capital lease                     | \$ 3,442,873       |
| General obligation debt principal payments | <u>(2,488,685)</u> |
|  | <u>\$ 954,188</u>  |

Another element of that reconciliation states that "Generally, expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred." The details of this difference are as follows:

|  |                     |
|--|---------------------|
| Accrued interest   | \$ (436,848)        |
| Compensated absences   | <u>(403,533)</u>    |
| Net adjustment to decrease net change in fund balances -<br>governmental funds to arrive at change in net assets of<br>governmental activities | <u>\$ (840,381)</u> |

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
**June 30, 2007**

**C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**1. Budgetary Information**

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget, as submitted, contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all changes have been noted and hearings closed, the County Commissioners adopt the budget on or before June 1.
- e. Whenever such an action does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions, the financial officer may transfer appropriations within any function or program or between functions or programs within a fund, if:
  1. The governing body is advised of the action at the next regular meeting; and;
  2. The action is recorded in the official minutes of the meeting.
- f. Increases to a fund's budget (augmentations) other than by transfer are accomplished through formal Commission action.
- g. Statutory regulations require budget control to be exercised at the function level within the General Fund or at the fund level for other funds.
- h. All appropriations lapse at the end of the fiscal year. Encumbrances are re-appropriated in the ensuing fiscal year.
- i. Budgets as originally adopted were augmented (increased) in the following funds:

General Fund  
Medical & General Indigent Special Revenue Fund  
Forensic Services Special Revenue Fund  
Building Dept Special Revenue Fund  
Public Improvement Special Revenue Fund  
Senior Nutrition Special Revenue Fund  
Ambulance Special Revenue Fund  
Land Sale Special Revenue Fund  
Parks & Recreation Special Revenue Fund  
Repository Oversite Special Revenue Fund  
Repository Scientific Grant Special Revenue Fund  
Grants Special Revenue Fund  
Yucca Mountain Transportation Special Revenue Fund  
Yucca Mountain Public Safety Special Revenue Fund

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
**June 30, 2007**

**C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)**

**2. Excess of Expenditures over Appropriations**

The following individual funds were overexpended:

|   |          |
|---|----------|
| Agricultural Extension Special Revenue Fund | \$ 1,796 |
| Law Library Special Revenue Fund            | 14,970   |
| Amargosa Valley Town Special Revenue Fund   | 17,489   |
| Emergency Fund Special Revenue Fund         | 20,029   |
| Impact Fees Special Revenue Fund            | 100,072  |
| Manhattan Ad Valorem Capital Projects Fund  | 1,640    |

The following functions in the General Fund were overexpended:

|                       |            |
|-----------------------|------------|
| Public Safety         | \$ 384,587 |
| Public Works          | 9,468      |
| Health and Sanitation | 201,103    |
| Community Support     | 60,625     |

**4. Deficit Fund Equity**

The following funds had a deficit fund balance at June 30, 2007:

|   |           |
|---|-----------|
| Amargosa Town Special Revenue Fund                    | \$ 59,204 |
| Amargosa Valley Community Center Special Revenue Fund | 9,986     |
| Juvenile Probation Special Revenue Fund               | 25,104    |
| Forensic Services Special Revenue Fund                | 5,380     |
| Airport Special Revenue Fund                          | 4,500     |

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS**

**1. Pooled Cash and Investments**

At year end, the County's carrying amount of deposits was \$1,944,111 and the bank balance was \$2,796,285. Of the bank balance, \$100,000 was covered by Federal Depository Insurance, and the remaining balance was covered by collateral held by the State Treasurer in the County's name.

The Nye County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 354.168. At June 30, 2007 this pool is displayed by fund type on the financial statement as "Pooled Cash and Investments". The pool is available for use by all funds of the County. Any local government within Nye County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A6a)

Interest is apportioned to the funds within the pool monthly based on the fund's ending balance invested for the month.

Investments are stated at fair value.

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
June 30, 2007

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**1. Pooled Cash and Investments (Continued)**

The Nevada State Treasurer's Local Government Investment Pool is an agency fund of the State administered by the State Treasurer. Any local government may deposit its money with the fund. The State Treasurer may invest the money in the fund in investments which have been authorized as investments for local governments by Nevada Revised Statutes and in time certificates of deposit. (See Note A6a)

At the end of each month the State Treasurer computes the portion of the total deposits in the fund which were attributable during the month to each local government. The proportion is applied to the total amount of interest received during the month on invested money of the fund and credited to each participating local government less the proportionate amounts of the assessments for the expenses of administration.

The fair value of the County's investment in Treasury notes was determined by market quotes as of June 30, 2007.

Investment income earned from pooled investments of funds that is assigned to another fund was as follows:

| <u>TO</u>        | <u>FROM</u>                                | <u>AMOUNT</u>            |
|------------------|--|--------------------------|
| Capital Projects | General Fund                               | \$ 65,935                |
|                  | Beatty Town Special Revenue Fund           | 38,369                   |
|                  | Ambulance and Health Special Revenue Fund  | 26,793                   |
|                  | County Health Clinics Special Revenue Fund | 11,786                   |
|                  | Justice Court Fines Special Revenue Fund   | 13,414                   |
|                  | JP Assessment Special Revenue Fund         | 27,419                   |
|                  | 911 Emergency Special Revenue Fund         | 9,426                    |
|                  | Land Sale Special Revenue Fund             | 22,485                   |
|                  | Nye Regional Hospital Special Revenue Fund | <u>71,896</u>            |
|                  |  | <u><u>\$ 287,523</u></u> |

Investments are categorized into these three categories of credit risk:

- (1) Insured or registered, with securities held by the County or its agent in the County's name.
- (2) Uninsured and unregistered, with securities held by the counter party's trust department or agent in the County's name.
- (3) Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the County's name.

At June 30, 2007 investments were as follows:

|                            | Market        | Category             |             |             |
|----------------------------|---------------|----------------------|-------------|-------------|
|                            |               | 1                    | 2           | 3           |
| U.S. Government Securities | \$108,037,004 | <u>\$108,565,117</u> | <u>\$ 0</u> | <u>\$ 0</u> |

Investments not subject to categorization:

State Treasurer's Investment Pool 528,113

Total investments \$108,565,117

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
**June 30, 2007**

**D.DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**1. Pooled Cash and Investments (continued)**

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

|                               |                           |
|-------------------------------|---------------------------|
| Cash with officers            | \$ 1,063,980              |
| Carrying amount of deposits   | 1,944,111                 |
| Investments                   | <u>108,565,117</u>        |
| <br>Cash and cash equivalents | <br><u>\$ 111,573,208</u> |

**2. Receivables**

Receivables as of year end are as follows:

| Receivables:          | Education              |                         | Capital                     |                               | Repository<br>Oversite | Other<br>Governmental   | Solid Waste<br>Enterprise | Non-major<br>Enterprise | <u>Total</u>            |
|-----------------------|------------------------|-------------------------|-----------------------------|-------------------------------|------------------------|-------------------------|---------------------------|-------------------------|-------------------------|
|                       | <u>General</u>         | <u>Endowment</u>        | <u>Special<br/>Projects</u> | <u>Projects<br/>Endowment</u> |                        |                         |                           |                         |                         |
| <b>Accounts</b>       |                        |                         |                             |                               |                        |                         |                           |                         |                         |
| receivable (net)      | \$ 50,899              | \$ 0                    | \$ 0                        | \$ 0                          | \$ 0                   | \$ 112,055              | \$ 14,575                 | \$ 1,165                | \$ 178,694              |
| Interest receivable   | 805                    | 93,044                  | 174,069                     | 102,027                       | 61,100                 | 305,506                 | 29,943                    | 0                       | 766,494                 |
| Taxes                 | 422,494                | 0                       | 0                           | 0                             | 0                      | 154,257                 | 0                         | 0                       | 576,751                 |
| Due from others       | 3,357                  | 0                       | 0                           | 0                             | 0                      | 761                     | 0                         | 0                       | 4,118                   |
| Due from other govt's | <u>3,782,781</u>       | <u>1,236,774</u>        | <u>0</u>                    | <u>0</u>                      | <u>0</u>               | <u>3,976,546</u>        | <u>0</u>                  | <u>0</u>                | <u>8,996,101</u>        |
| <br>Total receivables | <br><u>\$4,260,336</u> | <br><u>\$ 1,329,818</u> | <br><u>\$174,069</u>        | <br><u>\$ 102,027</u>         | <br><u>\$ 61,100</u>   | <br><u>\$ 4,549,125</u> | <br><u>\$ 44,518</u>      | <br><u>\$ 1,165</u>     | <br><u>\$10,476,475</u> |

The Education Endowment Fund has Due from other governments in the amount of \$1,236,774. The amount is due from the Nye County School District. The County made an error when calculating property tax distributions during the year and the School District was overpaid. County and School District officials have met and discussed a repayment plan. The agreement has not been finalized.

**3. Notes Receivable**

Nye County had the following note receivable at June 30, 2007:

|   |                     |
|---|---------------------|
| Note receivable in monthly installments of \$750 without<br>interest through July 31, 2009, secured by Hospital real estate | <u>General Fund</u> |
|   | <u>\$ 18,750</u>    |

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
June 30, 2007

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**4. Capital Assets**

A summary of changes in capital assets for the year ended June 30, 2007 follows:

|  | Balance<br>June 30, 2006    | Transfers          | Additions                  | Deletions                  | Balance<br>June 30, 2007    |
|--|-----------------------------|--------------------|----------------------------|----------------------------|-----------------------------|
| <b>Governmental Activities:</b>                    |                             |                    |                            |                            |                             |
| <b>Capital assets not being depreciated:</b>       |                             |                    |                            |                            |                             |
| Land   | \$ 4,615,360                | \$ 0               | \$ 548,750                 | \$ 0                       | \$ 5,164,110                |
| Construction in progress                           | <u>1,538,152</u>            | <u>0</u>           | <u>1,915,375</u>           | <u>0</u>                   | <u>3,453,527</u>            |
| <b>Total capital assets not being depreciated</b>  | <b><u>6,153,512</u></b>     | <b><u>0</u></b>    | <b><u>2,464,125</u></b>    | <b><u>0</u></b>            | <b><u>8,617,637</u></b>     |
| <b>Capital assets being depreciated:</b>           |                             |                    |                            |                            |                             |
| Building and improvements                          | 42,501,268                  | 0                  | 41,111                     | 0                          | 42,542,379                  |
| Equipment  | 24,444,534                  | 0                  | 6,615,872                  | (821,714)                  | 30,238,692                  |
| Infrastructure                                     | <u>13,422,511</u>           | <u>0</u>           | <u>1,718,855</u>           | <u>0</u>                   | <u>15,141,366</u>           |
| <b>Total capital assets being depreciated</b>      | <b><u>80,368,313</u></b>    | <b><u>0</u></b>    | <b><u>8,375,838</u></b>    | <b><u>(821,714)</u></b>    | <b><u>87,922,437</u></b>    |
| <b>Less accumulated depreciation for:</b>          |                             |                    |                            |                            |                             |
| Building and improvements                          | 12,036,252                  | 0                  | 1,080,994                  | 0                          | 13,117,246                  |
| Equipment  | 13,358,981                  | 0                  | 2,007,547                  | (616,861)                  | 14,749,667                  |
| Infrastructure                                     | <u>323,494</u>              | <u>0</u>           | <u>739,940</u>             | <u>0</u>                   | <u>1,063,434</u>            |
| <b>Total accumulated depreciation</b>              | <b><u>25,718,727</u></b>    | <b><u>0</u></b>    | <b><u>3,828,481</u></b>    | <b><u>(616,861)</u></b>    | <b><u>28,930,347</u></b>    |
| <b>Total capital assets being depreciated, net</b> | <b><u>54,649,586</u></b>    | <b><u>0</u></b>    | <b><u>4,547,357</u></b>    | <b><u>(204,853)</u></b>    | <b><u>58,992,090</u></b>    |
| <b>Governmental activities assets, net</b>         | <b><u>\$ 60,803,098</u></b> | <b><u>\$ 0</u></b> | <b><u>\$ 7,011,482</u></b> | <b><u>\$ (204,853)</u></b> | <b><u>\$ 67,609,727</u></b> |
| <b>Business-type activities:</b>                   |                             |                    |                            |                            |                             |
| <b>Capital assets being depreciated:</b>           |                             |                    |                            |                            |                             |
| Solid waste equipment                              | \$ 1,148,121                | \$ 0               | \$ 0                       | \$ 0                       | \$ 1,148,121                |
| Utility equipment                                  | <u>1,599,717</u>            | <u>0</u>           | <u>5,995</u>               | <u>0</u>                   | <u>1,605,712</u>            |
| <b>Total capital assets being depreciated</b>      | <b><u>2,747,838</u></b>     | <b><u>0</u></b>    | <b><u>5,995</u></b>        | <b><u>0</u></b>            | <b><u>2,753,833</u></b>     |
| <b>Less accumulated depreciation for:</b>          |                             |                    |                            |                            |                             |
| Solid waste equipment                              | 648,315                     | 0                  | 78,539                     | 0                          | 726,854                     |
| Utility equipment                                  | <u>846,740</u>              | <u>0</u>           | <u>39,546</u>              | <u>0</u>                   | <u>886,286</u>              |
| <b>Total accumulated depreciation</b>              | <b><u>1,495,055</u></b>     | <b><u>0</u></b>    | <b><u>118,085</u></b>      | <b><u>0</u></b>            | <b><u>1,613,140</u></b>     |
| <b>Business-type activities assets, net</b>        | <b><u>\$ 1,252,783</u></b>  | <b><u>\$ 0</u></b> | <b><u>\$( 112,090)</u></b> | <b><u>\$ 0</u></b>         | <b><u>\$ 1,140,693</u></b>  |

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental activities:**

|                        |                     |
|------------------------|---------------------|
| General government     | \$ 1,066,962        |
| Public safety          | 972,592             |
| Judicial               | 113,942             |
| Public works           | 1,430,291           |
| Health and sanitation  | 98,850              |
| Community support      | 32,122              |
| Culture and recreation | <u>113,722</u>      |
|                        | <u>\$ 3,828,481</u> |

**Business-type activities:**

|              |                   |
|--------------|-------------------|
| Solid Waste  | \$ 78,539         |
| Sewer system | 4,810             |
| Water system | <u>34,736</u>     |
|              | <u>\$ 118,085</u> |

**Construction commitments** - The County currently is remodeling the Calvada Eye, making improvements to the Tonopah, Gabbs, and Beatty airport, and constructing radio communication infrastructure.

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
June 30, 2007

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**5. Long-term Debt**

**Revenue Bonds**

The Town of Gabbs' 1989 Water Revenue Bonds were issued in the amount of \$575,100 payable to Farmer's Home Administration (FMHA). The bonds are to be repaid over 40 years requiring one semiannual payment of interest only and one payment of principal and interest at an interest rate of 7.125%. The current outstanding principal balance at June 30, 2007 is \$465,155.

The maturity requirements of the bonds payable is as follows:

| <u>Year Ended June 30,</u> | <u>Interest</u>          | <u>Principal</u>         | <u>Total</u>             |
|----------------------------|--------------------------|--------------------------|--------------------------|
| 2008                       | \$ 33,142                | \$ 9,453                 | \$ 42,595                |
| 2009                       | 32,469                   | 10,151                   | 42,620                   |
| 2010                       | 31,745                   | 10,899                   | 42,644                   |
| 2011                       | 30,969                   | 11,703                   | 42,672                   |
| 2012                       | 30,135                   | 12,566                   | 42,701                   |
| 2013-2017                  | 135,849                  | 78,181                   | 214,030                  |
| 2018-2022                  | 103,577                  | 111,580                  | 215,157                  |
| 2023-2027                  | 57,513                   | 159,262                  | 216,775                  |
| 2028-2029                  | <u>5,947</u>             | <u>61,360</u>            | <u>67,307</u>            |
|                            | <u><u>\$ 461,346</u></u> | <u><u>\$ 465,155</u></u> | <u><u>\$ 926,501</u></u> |

The FMHA bond covenant requires the Town to deposit into the Reserve Account a yearly increase of 1/10th of the annual payment until the reserve amount is achieved. Consequently, the Town's loan reserve balance is approximately \$42,000 under the required balance as agreed to under the bond covenant. While the Town is currently in violation of the bond covenant, the Town has not been notified by the FMHA that the loan will be called. Therefore, these financial statements are following the current and long term maturity requirements as listed above.

**General obligation (Limited Tax) Medium-term Bond Series 2007**

The County issued a general obligation limited tax medium-term bond in the amount of \$6,000,000, payable in semi-annual installments with interest at 3.520 percent. Proceeds are to be used for the acquisition of land, buildings and water rights. Annual debt service requirements to maturity are as follows:

| <u>Year ended</u><br><u>June 30,</u> | <u>Principal</u>          | <u>Interest</u>          | <u>Total</u>              |
|--------------------------------------|---------------------------|--------------------------|---------------------------|
| 2008                                 | \$ 598,000                | \$ 185,680               | \$ 763,680                |
| 2009                                 | 619,000                   | 164,437                  | 783,437                   |
| 2010                                 | 641,000                   | 142,454                  | 783,454                   |
| 2011                                 | 664,000                   | 119,698                  | 783,698                   |
| 2012                                 | 688,000                   | 96,114                   | 784,114                   |
| 2012-2015                            | <u>2,213,000</u>          | <u>138,283</u>           | <u>2,391,283</u>          |
| Totals                               | <u><u>\$5,423,000</u></u> | <u><u>\$ 846,666</u></u> | <u><u>\$6,289,666</u></u> |

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
June 30, 2007

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**5. Long-term Debt (Continued)**

**Capital Lease Obligations**

The County is obligated under capital leases as follows:

|   |                           |
|---|---------------------------|
| Koch Financial Corporation, payable in annual installments of \$772,094.83 including interest at 3.62%, secured by equipment and maturing in July 2008.     | \$1,464,211               |
| Koch Financial Corporation, payable in annual installments of \$633,538.36 including interest at 3.48%, secured by equipment, and maturing in November 2009 | 1,775,623                 |
| Motorola Corporation, payable in annual installments of \$430,775 including interest at 4.32%, secured by equipment and maturing in July 2015               | <u>3,156,756</u>          |
| Total   | <u><u>\$6,396,590</u></u> |

The following is a summary of future commitments under these leases:

| Year Ending<br><u>June 30,</u> | Amount                     |                                 |                             |
|--------------------------------|----------------------------|---------------------------------|-----------------------------|
|                                | Total<br><u>Payments</u>   | Representing<br><u>Interest</u> | Principal<br><u>Portion</u> |
| 2008                           | \$ 1,836,408               | \$ 251,168                      | \$ 1,585,240                |
| 2009                           | 1,836,408                  | 192,522                         | 1,643,886                   |
| 2010                           | 1,064,314                  | 131,692                         | 932,622                     |
| 2011                           | 430,775                    | 96,546                          | 334,229                     |
| 2012                           | 430,775                    | 82,107                          | 348,668                     |
| 2013-2015                      | <u>1,723,097</u>           | <u>171,152</u>                  | <u>1,551,945</u>            |
|                                | <u><u>\$ 7,321,777</u></u> | <u><u>\$ 925,187</u></u>        | <u><u>\$ 6,396,590</u></u>  |

During the year ended June 30, 2007, the following changes occurred in long-term debt:

| <b>Governmental activities:</b>  | Balance                    |                            |                            | <b>Balance</b><br><b>June 30, 2007</b> |
|----------------------------------|----------------------------|----------------------------|----------------------------|--|
|                                  | <b>July 1, 2006</b>        | <b>Additions</b>           | <b>Reductions</b>          |  |
| Capital lease                    | \$ 4,486,322               | \$ 3,442,873               | \$ 1,532,605               | \$ 6,396,590                           |
| Medium Term Bond                 | 6,000,000                  | 0                          | 577,000                    | 5,423,000                              |
| Compensated absences             | <u>2,927,699</u>           | <u>403,533</u>             | <u>0</u>                   | <u>3,331,232</u>                       |
|                                  | <u><u>\$13,414,021</u></u> | <u><u>\$ 3,846,406</u></u> | <u><u>\$ 2,109,605</u></u> | <u><u>\$ 15,150,822</u></u>            |
| <b>Business-type activities:</b> |                            |                            |                            |  |
| Landfill closure costs           | \$ 807,374                 | \$ 77,871                  | \$ 0                       | \$ 885,245                             |
| Revenue bonds                    | <u>473,959</u>             | <u>0</u>                   | <u>8,804</u>               | <u>465,155</u>                         |
|                                  | <u><u>\$ 1,281,333</u></u> | <u><u>\$ 77,871</u></u>    | <u><u>\$ 8,804</u></u>     | <u><u>\$ 1,350,400</u></u>             |

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
**June 30, 2007**

**D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**6. Interfund Transactions**

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2007 were:

|                        | Total<br>Transfers In | Transfers Out     |                             |                                |
|------------------------|-----------------------|-------------------|-----------------------------|--------------------------------|
|                        |                       | General<br>Fund   | Special<br>Projects<br>Fund | Other<br>Governmental<br>Funds |
|                        |                       | \$                | \$                          | \$                             |
| General Fund           | \$ 1,632,854          | \$ 0              | \$ 0                        | \$ 1,632,854                   |
| Nonmajor               |                       |                   |                             |                                |
| governmental funds     | 5,637,594             | 175,935           | 4,439,574                   | 1,022,085                      |
| Enterprise Funds       | 11,844                | 0                 |                             | 11,844                         |
| Internal Service Funds | 134,000               | 134,000           | 0                           | 0                              |
|                        | <u>\$ 7,416,292</u>   | <u>\$ 309,935</u> | <u>\$ 4,439,574</u>         | <u>\$ 2,666,783</u>            |

**7. Interfund Receivables and Payables**

The composition of interfund balances as of June 30, 2007 is as follows:

Due to/from other funds:

| Receivable Fund                      | Payable Fund                                   | Amount              |
|--------------------------------------|--|---------------------|
| Special Project Special Revenue Fund | Road Special Revenue Fund                      | \$ 167,113          |
|                                      | Airport Special Revenue Fund                   | 4,228               |
|                                      | Amargosa Valley Town Special Revenue Fund      | 77,284              |
|                                      | Amargosa Community Center Special Revenue Fund | 8,584               |
|                                      | Forensic Service Special Revenue Fund          | 5,380               |
|                                      | Grants Special Revenue Fund                    | <u>1,036,859</u>    |
|                                      |  | <u>\$ 1,299,448</u> |

**8. Segment Information for Enterprise Funds**

Segment information for the Town's enterprise funds for the year ended June 30, 2007 is as follows:

|                                   | Solid<br>Waste<br>Fund | Sewer<br>Fund     | Water<br>Fund     | Total               |
|-----------------------------------|------------------------|-------------------|-------------------|---------------------|
| Operating revenues                | \$2,069,964            | \$ 10,850         | \$ 110,450        | \$ 2,191,264        |
| Depreciation expense              | (78,539)               | (4,810)           | (34,736)          | (118,085)           |
| Other operating expenses          | <u>(1,201,062)</u>     | <u>(13,357)</u>   | <u>(49,572)</u>   | <u>(1,263,991)</u>  |
| Operating income                  | 790,363                | ( 7,317)          | 26,142            | 809,188             |
| Nonoperating revenues (expenses): |                        |                   |                   |                     |
| Interest income                   | 223,202                | 0                 | 0                 | 223,202             |
| Interest expense                  | 0                      | 0                 | (33,769)          | (33,769)            |
| Transfers                         | 0                      | 0                 | 11,844            | 11,844              |
| Change in net assets              | 1,013,565              | ( 7,317)          | 4,217             | 1,010,465           |
| Beginning net assets              | 3,084,761              | 114,845           | 271,688           | 3,471,294           |
| Ending net assets                 | <u>\$ 4,098,326</u>    | <u>\$ 107,528</u> | <u>\$ 275,905</u> | <u>\$ 4,481,759</u> |

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
**June 30, 2007**

**E. OTHER INFORMATION**

**I. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The County joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The county pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is self-sustaining through member premiums and reinsurance through commercial companies for claims in excess of \$200,000 property and crimes, casualty \$500,000 each and every insured event. As a participatory member the maintenance deductible is \$25,000 for each insured casualty event and \$10,000 for each and every loss for property and claims.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers compensation claims against the County. Premiums are based on a percentage of wages paid.

The County is self insured for unemployment claims. Payments are made from the General Fund to cover claims.

The County purchases health care coverage for its employees from a commercial carrier.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. At June 30, 2007, no claims liabilities were recorded.

**2. Contingent Liabilities**

Federal, State and Other Grant Receipts, Disbursements and Deferred Revenue

Nye County has been the recipient of a number of grants during the current and prior years. Most of these grants are subject to audit, therefore, the amount of the grants ultimately to be retained by Nye County may vary from that currently or previously reported if it were determined that they had not been expended in accordance with the grantor's stipulations. The Nye County Economic Development grant has been audited by the granting agency. Grant reimbursements in the amount of \$3,000,000 have been questioned. The grant auditors believe \$3,000,000 should be repaid. The amount of the questioned reimbursements that may be required to be repaid is not determinable at this time. A liability of \$325,333 has been recorded in the general fund as an estimate of the amount due to the granting agency.

Landfill - Closure and Post Closure Costs

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. The closure and post closure care costs will be paid only near or after the date that the landfills stop accepting waste.

As of June 30, 2007, the estimated liability to date for closure and post closure costs is \$885,245. This represents the cumulative amount reported to date based on percent use of the estimated liability of \$2,567,682 as the remaining capacity is used. Actual costs may be higher due to inflation, changes in technology or changes in regulations.

The County is operating four landfills as follows:

|                | <u>Estimated Site</u> | <u>Life Remaining</u> |
|----------------|-----------------------|-----------------------|
| Pahrump        | 3 years               |                       |
| Tonopah        | Phase I 12 years      |                       |
|                | Phase II 37 years     |                       |
| Round Mountain | 36 years              |                       |
| Amargosa       | 0 years               |                       |

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
**June 30, 2007**

**E. OTHER INFORMATION (Continued)**

**2. Contingent Liabilities (Continued)**

The County is presently using the "Local Government Test" as a financial assurance mechanism for its closure and postclosure costs. The County has assessed a \$12 fee for each parcel of land to be used for closure and postclosure costs. As of June 30, 2007 \$3,315,251 has been placed in a restricted account for future closure and postclosure costs in the Solid Waste Fund.

**Litigation**

The County is involved in various litigation. The outcome of these issues is not presently determinable. It is the opinion of the counsel that the resolution of these matters will not have an adverse material effect on the financial condition of the County.

**3. Retirement Plan**

*Plan Description.* Nye County, Nevada is a public employer contributing to the Public Employee Retirement System of the State of Nevada (PERS), a cost sharing multi-employer defined benefit pension plan. The plan is administered by the State of Nevada Retirement System.

Benefits as required by Nevada Revised Statutes are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the Plan include pension benefits, disability benefits and death benefits.

Monthly benefit allowances for members are computed at 2.5% of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement with a ceiling of 75% of the average compensation. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his/her life and various optional monthly payments to a named beneficiary after his/her death. Regular members are eligible for retirement at age 65 with 5 years of service or age 60 with 10 years of service or any age with 30 years of service. Police and fireman are eligible for retirement at age 65 with 5 years of accredited police and fire service or age 55 with 10 years of service or at age 50 with 20 years of accredited police and fire service.

Financial statements for the Plan are available by calling (775)687-4200 or writing to:

Public Employees' Retirement System of Nevada  
693 W Nye Lane  
Carson City, NV 89703-1599

*Funding Policy.* Contribution rates are established by NRS 286.410. The statute, which is tied to the increase in taxable sales within the State each year, provides for yearly increases of up to 1 percent until such time as the actuarially determined unfunded liability of the Plan is reduced to zero.

Contributions to the plan are made by the County. The contribution rate for fire and police employees is 32 percent, and 19.75 percent for regular employees. The contribution requirement for the year ended June 30, 2007 was \$4,836,612. The contributions were equal to the required contributions for the year. The contribution requirement for the years ended June 30, 2006 and 2005 were \$4,215,839 and \$3,850,864, respectively. These contributions were equal to the required contribution for the year.

The County has no liability for unfunded obligations of the system as provided by Nevada Revised Statutes Chapter 286.110.

**NYE COUNTY, NEVADA**  
**Notes to Financial Statements (Continued)**  
**June 30, 2007**

**E. OTHER INFORMATION (Continued)**

**4. Other Postemployment Benefits**

The County provides postretirement health, dental care, life, vision, and prescription benefits for certain retirees. The premiums vary depending on the years of service and hire date of retiree. The County pays 100 percent of the premiums of health and dental care coverage for non-law enforcement employees who retire with 25 years of full time service. The County pays 75 percent with 20 years service and 50 percent with 15 years of service. Employees hired prior to August 1, 2002 are eligible for the same paid coverage for post retirement health care benefits after eight continuous years of service. The percentage of paid benefits will be the same as the County pays its full time employees.

Employees hired on or after August 1, 2000, who vest in Public Employees' Retirement System (PERS) by or through their employment with the County, and have worked not less than 20 continuous years for the County, and when they leave County employ and collect PERS retirement will have fifty percent of their post retirement health insurance premiums paid by the County.

Law enforcement employees hired before December 1, 1998 are eligible for 100 percent premium payment coverage with eight years of service. Law enforcement employees hired after December 1, 1998 are eligible for 50 percent premium payment after 8 years service.

As of year end, there were 138 employees who had retired that were receiving the premium coverage benefit. The County finances the plan on a pay as you go basis. For the year ended June 30, 2007 the County recognized as incurred \$563,737 of expenditures.

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                    |
|--|-------------------------|-------------------------|
| <b><u>Assets</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 4,968,291            | \$ 2,882,856            |
| Interest receivable                    | 805                     | -                       |
| Taxes receivable                       | 422,494                 | 208,735                 |
| Due from other governments             | 3,782,781               | 3,016,572               |
| Accounts receivable                    | 50,899                  | 43,502                  |
| Due from others                        | 3,357                   | 1,058                   |
| Prepays                                | 929                     | 99,940                  |
| Inventory                              | 24,641                  | 159,525                 |
| Note receivable                        | <u>18,750</u>           | <u>-</u>                |
| <br>Total assets                       | <br><u>\$ 9,272,947</u> | <br><u>\$ 6,412,188</u> |
| <br><b><u>Liabilities</u></b>          |                         |                         |
| Accounts payable                       | \$ 1,244,979            | \$ 1,042,287            |
| Accrued payroll and benefits           | 1,710,083               | 2,551,292               |
| Deferred taxes                         | 320,977                 | 185,274                 |
| Deferred revenue                       | <u>1,857,119</u>        | <u>1,860,410</u>        |
| <br>Total liabilities                  | <br><u>5,133,158</u>    | <br><u>5,639,263</u>    |
| <br><b><u>Fund balance</u></b>         |                         |                         |
| Reserved for:                          |                         |                         |
| Legal services                         | 19,277                  | 19,955                  |
| Drug court                             | 265,577                 | 237,348                 |
| Redistribution                         | 826,805                 | -                       |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | 2,416,349               | 489,018                 |
| Undesignated                           | <u>611,781</u>          | <u>26,604</u>           |
| <br>Total fund balance                 | <br><u>4,139,789</u>    | <br><u>772,925</u>      |
| <br>Total liabilities and fund balance | <br><u>\$ 9,272,947</u> | <br><u>\$ 6,412,188</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007                  |                       | Variance-<br>Positive<br>(Negative) | 2006                  |
|--|-----------------------|-----------------------|-------------------------------------|-----------------------|
|  | Budget                | Actual                |                                     | Actual                |
| <b>Revenues:</b>   |                       |                       |                                     |                       |
| Taxes  | \$ 12,553,485         | \$ 13,445,474         | \$ 891,989                          | \$ 11,408,046         |
| Licenses and permits                                     | 125,000               | 145,823               | 20,823                              | 140,025               |
| Intergovernmental  | 16,589,668            | 16,190,311            | (399,357)                           | 15,217,189            |
| Charges for services                                     | 2,357,901             | 2,623,541             | 265,640                             | 2,581,487             |
| Fines and forfeitures                                    | 300,000               | 402,408               | 102,408                             | 327,325               |
| Other  | <u>1,503,457</u>      | <u>1,567,046</u>      | <u>63,589</u>                       | <u>1,217,042</u>      |
| <br>Total revenues                                       | <br><u>33,429,511</u> | <br><u>34,374,603</u> | <br><u>945,092</u>                  | <br><u>30,891,114</u> |
| <br><b>Expenditures:</b>                                 |                       |                       |                                     |                       |
| General government                                       | 11,813,768            | 11,327,481            | 486,287                             | 10,854,359            |
| Judicial   | 6,003,176             | 5,785,070             | 218,106                             | 5,056,471             |
| Public safety  | 17,282,196            | 17,666,783            | (384,587)                           | 13,430,244            |
| Public works   | 87,556                | 97,024                | (9,468)                             | 101,407               |
| Health and sanitation                                    | 317,456               | 518,559               | (201,103)                           | 359,397               |
| Community support  | 317,989               | 378,614               | (60,625)                            | 310,381               |
| Contingency  | <u>566,503</u>        | <u>-</u>              | <u>566,503</u>                      | <u>-</u>              |
| <br>Total expenditures                                   | <br><u>36,388,644</u> | <br><u>35,773,531</u> | <br><u>615,113</u>                  | <br><u>30,112,259</u> |
| <br>Excess (deficiency) of revenues<br>over expenditures | <br>(2,959,133)       | <br>(1,398,928)       | <br>1,560,205                       | <br>778,855           |
| <br><b>Other financing sources (uses):</b>               |                       |                       |                                     |                       |
| Operating transfers in                                   | 22,094                | 1,632,854             | 1,610,760                           | -                     |
| Operating transfers out                                  | (244,000)             | (309,935)             | (65,935)                            | (828,736)             |
| Capital lease proceeds                                   | <u>3,442,873</u>      | <u>3,442,873</u>      | <u>-</u>                            | <u>-</u>              |
| <br>Total other financing sources (uses)                 | <br><u>3,220,967</u>  | <br><u>4,765,792</u>  | <br><u>1,544,825</u>                | <br><u>(828,736)</u>  |
| <br>Net change in fund balance                           | <br>261,834           | <br>3,366,864         | <br>3,105,030                       | <br>(49,881)          |
| <br><b>Fund balance:</b>                                 |                       |                       |                                     |                       |
| Beginning of year  | <u>489,018</u>        | <u>772,925</u>        | <u>283,907</u>                      | <u>822,806</u>        |
| End of year  | <u>\$ 750,852</u>     | <u>\$ 4,139,789</u>   | <u>\$ 3,388,937</u>                 | <u>\$ 772,925</u>     |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF REVENUES COMPARED TO BUDGET**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                                  | 2007                  |                       | Variance-              |                       |
|----------------------------------|-----------------------|-----------------------|------------------------|-----------------------|
|                                  | Budget                | Actual                | Positive<br>(Negative) | 2006                  |
|                                  |                       |                       |                        | Actual                |
| <b>Revenues:</b>                 |                       |                       |                        |                       |
| <b>Taxes:</b>                    |                       |                       |                        |                       |
| Property taxes                   | \$ 11,452,715         | \$ 11,586,673         | \$ 133,958             | \$ 9,913,849          |
| Net proceeds                     | <u>1,100,770</u>      | <u>1,858,801</u>      | <u>758,031</u>         | <u>1,494,197</u>      |
| <br>Total taxes                  | <br><u>12,553,485</u> | <br><u>13,445,474</u> | <br><u>891,989</u>     | <br><u>11,408,046</u> |
| <br><b>Licenses and permits:</b> |                       |                       |                        |                       |
| Liquor licenses                  | 35,000                | 46,755                | 11,755                 | 36,630                |
| Gaming licenses                  | <u>90,000</u>         | <u>99,068</u>         | <u>9,068</u>           | <u>103,395</u>        |
| <br>Total licenses and permits   | <br><u>125,000</u>    | <br><u>145,823</u>    | <br><u>20,823</u>      | <br><u>140,025</u>    |
| <br><b>Intergovernmental:</b>    |                       |                       |                        |                       |
| Federal in lieu tax              | 1,650,000             | 1,713,019             | 63,019                 | 1,624,644             |
| Fish and game in lieu            | 13,000                | 6,863                 | (6,137)                | 7,318                 |
| State gaming license fee         | 160,000               | 158,392               | (1,608)                | 154,110               |
| Consolidated tax                 | 14,739,668            | 13,495,273            | (1,244,395)            | 12,805,394            |
| Emergency management             | -                     | -                     | -                      | 2,047                 |
| Public safety grants             | -                     | 357,725               | 357,725                | 592,518               |
| Geothermal lease                 | -                     | 430,372               | 430,372                | -                     |
| National forest                  | <u>27,000</u>         | <u>28,667</u>         | <u>1,667</u>           | <u>31,158</u>         |
| <br>Total intergovernmental      | <br><u>16,589,668</u> | <br><u>16,190,311</u> | <br><u>(399,357)</u>   | <br><u>15,217,189</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                                    | 2007             |                  | Variance-              |                  |
|------------------------------------|------------------|------------------|------------------------|------------------|
|                                    | Budget           | Actual           | Positive<br>(Negative) | 2006             |
| <b>Charges for services:</b>       |                  |                  |                        |                  |
| Clerk fees                         | \$ 108,000       | \$ 126,204       | \$ 18,204              | \$ 121,189       |
| Recorder fees                      | 750,000          | 624,008          | (125,992)              | 791,433          |
| Assessor commissions               | 275,000          | 472,987          | 197,987                | 214,168          |
| Sheriff fees                       | 40,000           | 42,160           | 2,160                  | 38,335           |
| Justice of the peace fees          | 65,000           | 98,359           | 33,359                 | 129,623          |
| Investigation fees                 | 5,000            | 17,500           | 12,500                 | 28,750           |
| Department of Energy reimbursement | 552,536          | 460,056          | (92,480)               | 555,367          |
| Animal control-spay and neutering  | 40,000           | 34,517           | (5,483)                | 58,071           |
| Planning                           | 70,000           | 85,845           | 15,845                 | 96,287           |
| Concealed weapons permits          | 13,000           | 39,642           | 26,642                 | 24,860           |
| Dust control plan fee              | -                | 113,980          | 113,980                | 54,450           |
| Return checks                      | 3,000            | -                | (3,000)                | 2,824            |
| Impact fee administration charge   | 18,000           | 13,330           | (4,670)                | 20,064           |
| Public defender and discovery fees | 1,900            | -                | (1,900)                | -                |
| Miscellaneous                      | 20,000           | 3,115            | (16,885)               | 1,210            |
| County surveyor fees               | 15,000           | 18,610           | 3,610                  | 12,327           |
| Restitution fees                   | 2,200            | 515              | (1,685)                | 3,511            |
| Zoning fees                        | 300,000          | 337,535          | 37,535                 | 287,438          |
| Drug court                         | 41,265           | 63,390           | 22,125                 | 93,286           |
| Courier service                    | 11,000           | 11,108           | 108                    | 12,118           |
| Animal control fees                | <u>27,000</u>    | <u>60,680</u>    | <u>33,680</u>          | <u>36,176</u>    |
| Total charges for services         | <u>2,357,901</u> | <u>2,623,541</u> | <u>265,640</u>         | <u>2,581,487</u> |
| <b>Fines and forfeitures:</b>      |                  |                  |                        |                  |
| Fines and forfeited bail           | 250,000          | 350,305          | 100,305                | 290,490          |
| Court fines                        | <u>50,000</u>    | <u>52,103</u>    | <u>2,103</u>           | <u>36,835</u>    |
| Total fines and forfeitures        | <u>300,000</u>   | <u>402,408</u>   | <u>102,408</u>         | <u>327,325</u>   |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                                   | 2007                        |                             | Variance-                |                             |
|-----------------------------------|-----------------------------|-----------------------------|--------------------------|-----------------------------|
|                                   | Budget                      | Actual                      | Positive<br>(Negative)   | 2006                        |
| <b>Other:</b>                     |                             |                             |                          |                             |
| Rent                              | \$ 58,100                   | \$ -                        | \$ (58,100)              | \$ 89,051                   |
| Interest                          | -                           | 65,410                      | 65,410                   | 25,677                      |
| Unrealized investment gain (loss) | -                           | 2,259                       | 2,259                    | (6,830)                     |
| Tax penalties                     | 358,357                     | 387,466                     | 29,109                   | 431,553                     |
| Uniform reciprocal law            | 180,000                     | 253,864                     | 73,864                   | 191,935                     |
| Prisoner housing                  | 1,500                       | 850                         | (650)                    | 1,731                       |
| DARE donations                    | -                           | 7,334                       | 7,334                    | 18                          |
| Cemetery receipts                 | 3,000                       | 4,800                       | 1,800                    | 2,900                       |
| Extradition                       | 35,000                      | 91,408                      | 56,408                   | 14,240                      |
| Other revenue                     | 21,000                      | 159,156                     | 138,156                  | 131,915                     |
| Tax trust sales (NRS 361.610)     | 800,000                     | 500,447                     | (299,553)                | -                           |
| Tax sale costs                    | -                           | -                           | -                        | 500                         |
| Refund from pay phone             | 6,000                       | 17,115                      | 11,115                   | 19,100                      |
| Title search                      | 7,500                       | 2,697                       | (4,803)                  | 9,755                       |
| Vending machines                  | 6,000                       | 10,989                      | 4,989                    | 12,932                      |
| Manhattan water charges           | 8,000                       | 17,046                      | 9,046                    | 9,147                       |
| Inmate booking fees               | 15,000                      | 5,561                       | (9,439)                  | 23,566                      |
| Katrina reimbursement             | -                           | -                           | -                        | 76,629                      |
| Land sale                         | -                           | -                           | -                        | 175,615                     |
| Sale of fixed assets              | -                           | 32,321                      | 32,321                   | -                           |
| Animal donations                  | <u>4,000</u>                | <u>8,323</u>                | <u>4,323</u>             | <u>7,608</u>                |
| <b>Total other</b>                | <b><u>1,503,457</u></b>     | <b><u>1,567,046</u></b>     | <b><u>63,589</u></b>     | <b><u>1,217,042</u></b>     |
| <b>Total revenues</b>             | <b><u>\$ 33,429,511</u></b> | <b><u>\$ 34,374,603</u></b> | <b><u>\$ 945,092</u></b> | <b><u>\$ 30,891,114</u></b> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                              | 2007           |                | Variance-              |                |
|------------------------------|----------------|----------------|------------------------|----------------|
|                              | Budget         | Actual         | Positive<br>(Negative) | 2006<br>Actual |
| <b>Expenditures:</b>         |                |                |                        |                |
| <b>General government:</b>   |                |                |                        |                |
| <b>Commissioners:</b>        |                |                |                        |                |
| Salaries and wages           | \$ 112,308     | \$ 116,281     | \$ (3,973)             | \$ 122,289     |
| Employee benefits            | 57,087         | 56,666         | 421                    | 57,215         |
| Services and supplies        | 53,487         | 58,073         | (4,586)                | 51,939         |
| Total commissioners          | <u>222,882</u> | <u>231,020</u> | <u>(8,138)</u>         | <u>231,443</u> |
| <b>County administrator:</b> |                |                |                        |                |
| Salaries and wages           | 343,435        | 319,811        | 23,624                 | 311,763        |
| Employee benefits            | 106,862        | 105,100        | 1,762                  | 175,820        |
| Services and supplies        | 47,800         | 47,744         | 56                     | 40,506         |
| Total county administrator   | <u>498,097</u> | <u>472,655</u> | <u>25,442</u>          | <u>528,089</u> |
| <b>Comptroller:</b>          |                |                |                        |                |
| Salaries and wages           | 378,984        | 368,734        | 10,250                 | 321,784        |
| Employee benefits            | 129,346        | 120,795        | 8,551                  | 103,529        |
| Services and supplies        | 56,600         | 23,165         | 33,435                 | 32,564         |
| Capital outlay               | -              | 4,083          | (4,083)                | -              |
| Total comptroller            | <u>564,930</u> | <u>516,777</u> | <u>48,153</u>          | <u>457,877</u> |
| <b>Clerk:</b>                |                |                |                        |                |
| Salaries and wages           | 257,194        | 277,424        | (20,230)               | 249,273        |
| Employee benefits            | 95,369         | 106,872        | (11,503)               | 95,766         |
| Services and supplies        | 233,300        | 193,470        | 39,830                 | 72,324         |
| Total clerk                  | <u>585,863</u> | <u>577,766</u> | <u>8,097</u>           | <u>417,363</u> |
| <b>Information systems:</b>  |                |                |                        |                |
| Salaries and wages           | 445,897        | 452,960        | (7,063)                | 389,695        |
| Employee benefits            | 139,019        | 139,461        | (442)                  | 125,905        |
| Services and supplies        | 259,650        | 181,388        | 78,262                 | 245,152        |
| Capital outlay               | -              | 5,785          | (5,785)                | 3,791          |
| Total information systems    | <u>844,566</u> | <u>779,594</u> | <u>64,972</u>          | <u>764,543</u> |
| <b>County planner:</b>       |                |                |                        |                |
| Salaries and wages           | 562,795        | 578,045        | (15,250)               | 491,343        |
| Employee benefits            | 200,816        | 192,891        | 7,925                  | 170,516        |
| Services and supplies        | 145,070        | 125,855        | 19,215                 | 62,949         |
| Capital outlay               | -              | 3,143          | (3,143)                | -              |
| Total county planner         | <u>908,681</u> | <u>899,934</u> | <u>8,747</u>           | <u>724,808</u> |
| <b>HR/Risk management:</b>   |                |                |                        |                |
| Salaries and wages           | 211,846        | 138,498        | 73,348                 | 122,494        |
| Employee benefits            | 71,657         | 47,654         | 24,003                 | 45,986         |
| Services and supplies        | 18,400         | 29,649         | (11,249)               | 8,525          |
| Total HR/Risk management     | <u>301,903</u> | <u>215,801</u> | <u>86,102</u>          | <u>177,005</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007             |                  | Variance-              |                  |
|--|------------------|------------------|------------------------|------------------|
|  | Budget           | Actual           | Positive<br>(Negative) | 2006             |
| <b>Expenditures (Continued):</b>       |                  |                  |                        |                  |
| <b>General government (Continued):</b> |                  |                  |                        |                  |
| <b>Natural resources:</b>              |                  |                  |                        |                  |
| Salaries and wages                     | \$ 121,108       | \$ 116,421       | \$ 4,687               | \$ 95,048        |
| Employee benefits                      | 40,718           | 38,614           | 2,104                  | 31,288           |
| Services and supplies                  | 123,551          | 91,648           | 31,903                 | 84,256           |
| Total natural resources                | <u>285,377</u>   | <u>246,683</u>   | <u>38,694</u>          | <u>210,592</u>   |
| <b>Miscellaneous overhead:</b>         |                  |                  |                        |                  |
| Workers compensation                   | -                | -                | -                      | 586              |
| Printing & advertising                 | 150,000          | 100,190          | 49,810                 | 153,525          |
| General insurance                      | 750,000          | 646,502          | 103,498                | 748,870          |
| Group insurance - retired              | 457,044          | 563,737          | (106,693)              | 597,118          |
| Professional fees                      | 200,000          | 335,376          | (135,376)              | 473,311          |
| Tax refunds                            | 10,500           | -                | 10,500                 | 36,745           |
| Delivery service                       | -                | -                | -                      | 198              |
| NACO dues                              | 25,000           | 21,850           | 3,150                  | 21,659           |
| Blood bourne pathogens                 | 10,000           | 3,897            | 6,103                  | 6,596            |
| Physicals                              | -                | 684              | (684)                  | 91,806           |
| Postage                                | 174,000          | 180,782          | (6,782)                | 157,802          |
| City of Gabbs                          | 5,619            | -                | 5,619                  | -                |
| Gabbs library                          | 4,000            | 3,458            | 542                    | 3,351            |
| Flu shots                              | 3,500            | 3,480            | 20                     | 2,515            |
| Fish and game                          | 3,500            | -                | 3,500                  | -                |
| Litigation                             | 105,000          | 70,317           | 34,683                 | 7,502            |
| Ambulance calls                        | -                | -                | -                      | 2,416            |
| Miscellaneous                          | 53,500           | 9,763            | 43,737                 | 119,571          |
| Belmont emergency phone                | 300              | 715              | (415)                  | 41               |
| Crystal park                           | 1,500            | 232              | 1,268                  | 346              |
| Drug test                              | 10,000           | 1,491            | 8,509                  | 9,134            |
| Amargosa emergency phone               | 550              | 438              | 112                    | 448              |
| Safety committee                       | 2,500            | -                | 2,500                  | -                |
| Advocacy with congress                 | 374,000          | 275,801          | 98,199                 | 278,663          |
| Training                               | 3,000            | -                | 3,000                  | 45,120           |
| Operating supplies                     | 5,500            | 1,957            | 3,543                  | 134              |
| Currant Creek emergency phone          | 500              | -                | 500                    | -                |
| Conservation districts                 | 4,000            | 4,000            | -                      | 4,000            |
| Equipment                              | -                | 7,224            | (7,224)                | -                |
| Grant match                            | -                | -                | -                      | 11,712           |
| Prisoner medical                       | -                | -                | -                      | 40,840           |
| Total miscellaneous overhead           | <u>2,353,513</u> | <u>2,231,894</u> | <u>121,619</u>         | <u>2,814,009</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007              |                   | Variance-              |                   |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | 2006              |
|  |                   |                   |                        | Actual            |
| <b>Expenditures (Continued):</b>       |                   |                   |                        |                   |
| <b>General government (Continued):</b> |                   |                   |                        |                   |
| <b>Recorder:</b>                       |                   |                   |                        |                   |
| Salaries and wages                     | \$ 205,582        | \$ 213,043        | \$ (7,461)             | \$ 205,781        |
| Employee benefits                      | 75,665            | 79,365            | (3,700)                | 70,915            |
| Services and supplies                  | <u>30,000</u>     | <u>22,859</u>     | <u>7,141</u>           | <u>7,868</u>      |
| Total recorder                         | <u>311,247</u>    | <u>315,267</u>    | <u>(4,020)</u>         | <u>284,564</u>    |
| <b>Treasurer:</b>                      |                   |                   |                        |                   |
| Salaries and wages                     | 286,747           | 302,105           | (15,358)               | 277,404           |
| Employee benefits                      | 94,018            | 96,842            | (2,824)                | 91,557            |
| Services and supplies                  | <u>98,280</u>     | <u>47,074</u>     | <u>51,206</u>          | <u>77,514</u>     |
| Capital outlay                         | <u>8,000</u>      | <u>-</u>          | <u>8,000</u>           | <u>-</u>          |
| Total treasurer                        | <u>487,045</u>    | <u>446,021</u>    | <u>41,024</u>          | <u>446,475</u>    |
| <b>South county office:</b>            |                   |                   |                        |                   |
| Salaries and wages                     | 363,915           | 281,779           | 82,136                 | 218,160           |
| Employee benefits                      | 145,407           | 107,640           | 37,767                 | 89,340            |
| Services and supplies                  | <u>8,100</u>      | <u>5,425</u>      | <u>2,675</u>           | <u>3,629</u>      |
| Total south county office              | <u>517,422</u>    | <u>394,844</u>    | <u>122,578</u>         | <u>311,129</u>    |
| <b>Assessor:</b>                       |                   |                   |                        |                   |
| Salaries and wages                     | 833,755           | 794,450           | 39,305                 | 778,534           |
| Employee benefits                      | 304,471           | 282,042           | 22,429                 | 285,323           |
| Services and supplies                  | <u>91,955</u>     | <u>69,814</u>     | <u>22,141</u>          | <u>69,177</u>     |
| Total assessor                         | <u>1,230,181</u>  | <u>1,146,306</u>  | <u>83,875</u>          | <u>1,133,034</u>  |
| <b>Buildings and grounds:</b>          |                   |                   |                        |                   |
| Salaries and wages                     | 1,028,031         | 1,027,639         | 392                    | 984,565           |
| Employee benefits                      | 358,545           | 354,827           | 3,718                  | 345,615           |
| Services and supplies                  | <u>1,315,485</u>  | <u>1,457,848</u>  | <u>(142,363)</u>       | <u>1,006,021</u>  |
| Capital outlay                         | <u>-</u>          | <u>12,605</u>     | <u>(12,605)</u>        | <u>17,227</u>     |
| Total buildings and grounds            | <u>2,702,061</u>  | <u>2,852,919</u>  | <u>(150,858)</u>       | <u>2,353,428</u>  |
| Total general government               | <u>11,813,768</u> | <u>11,327,481</u> | <u>486,287</u>         | <u>10,854,359</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                                  | 2007             |                  | Variance-<br>Positive<br>(Negative) | 2006             |
|----------------------------------|------------------|------------------|-------------------------------------|------------------|
|                                  | Budget           | Actual           |                                     | Actual           |
| <b>Expenditures (Continued):</b> |                  |                  |                                     |                  |
| <b>Judicial:</b>                 |                  |                  |                                     |                  |
| <b>District attorney:</b>        |                  |                  |                                     |                  |
| Salaries and wages               | \$ 1,752,623     | \$ 1,740,977     | \$ 11,646                           | \$ 1,616,529     |
| Employee benefits                | 615,015          | 602,769          | 12,246                              | 562,497          |
| Services and supplies            | <u>181,214</u>   | <u>150,039</u>   | <u>31,175</u>                       | <u>130,115</u>   |
| Total district attorney          | <u>2,548,852</u> | <u>2,493,785</u> | <u>55,067</u>                       | <u>2,309,141</u> |
| <b>District court:</b>           |                  |                  |                                     |                  |
| Salaries and wages               | 403,282          | 410,744          | (7,462)                             | 352,833          |
| Employee benefits                | 152,052          | 153,074          | (1,022)                             | 135,841          |
| Services and supplies            | <u>258,695</u>   | <u>220,620</u>   | <u>38,075</u>                       | <u>164,391</u>   |
| Total district court             | <u>814,029</u>   | <u>784,438</u>   | <u>29,591</u>                       | <u>653,065</u>   |
| <b>Tonopah justice court:</b>    |                  |                  |                                     |                  |
| Salaries and wages               | 301,987          | 309,520          | (7,533)                             | 277,880          |
| Employee benefits                | 102,841          | 100,487          | 2,354                               | 93,889           |
| Services and supplies            | <u>44,714</u>    | <u>16,746</u>    | <u>27,968</u>                       | <u>15,863</u>    |
| Total Tonopah justice court      | <u>449,542</u>   | <u>426,753</u>   | <u>22,789</u>                       | <u>387,632</u>   |
| <b>Pahrump justice court:</b>    |                  |                  |                                     |                  |
| Salaries and wages               | 557,196          | 484,251          | 72,945                              | 433,556          |
| Employee benefits                | 196,441          | 183,742          | 12,699                              | 175,081          |
| Services and supplies            | <u>83,165</u>    | <u>125,737</u>   | <u>(42,572)</u>                     | <u>106,917</u>   |
| Total Pahrump justice court      | <u>836,802</u>   | <u>793,730</u>   | <u>43,072</u>                       | <u>715,554</u>   |
| <b>Beatty justice court:</b>     |                  |                  |                                     |                  |
| Salaries and wages               | 275,721          | 288,959          | (13,238)                            | 220,675          |
| Employee benefits                | 94,650           | 81,078           | 13,572                              | 68,140           |
| Services and supplies            | <u>33,580</u>    | <u>22,729</u>    | <u>10,851</u>                       | <u>19,100</u>    |
| Total Beatty justice court       | <u>403,951</u>   | <u>392,766</u>   | <u>11,185</u>                       | <u>307,915</u>   |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                                  | 2007              |                   | Variance-<br>Positive<br>(Negative) | 2006              |
|----------------------------------|-------------------|-------------------|-------------------------------------|-------------------|
|                                  | Budget            | Actual            |                                     | Actual            |
| <b>Expenditures (Continued):</b> |                   |                   |                                     |                   |
| <b>Judicial (Continued):</b>     |                   |                   |                                     |                   |
| <b>Other judicial:</b>           |                   |                   |                                     |                   |
| <b>Services and supplies:</b>    |                   |                   |                                     |                   |
| Public defender                  | \$ 600,000        | \$ 489,950        | \$ 110,050                          | \$ 419,750        |
| Court appointed defender         | <u>350,000</u>    | <u>403,648</u>    | <u>(53,648)</u>                     | <u>263,414</u>    |
| Total other judicial             | <u>950,000</u>    | <u>893,598</u>    | <u>56,402</u>                       | <u>683,164</u>    |
| Total judicial                   | <u>6,003,176</u>  | <u>5,785,070</u>  | <u>218,106</u>                      | <u>5,056,471</u>  |
| <b>Public Safety:</b>            |                   |                   |                                     |                   |
| <b>Sheriff:</b>                  |                   |                   |                                     |                   |
| Salaries and wages               | 7,270,244         | 8,044,970         | (774,726)                           | 7,832,460         |
| Employee benefits                | 3,420,738         | 3,580,771         | (160,033)                           | 3,440,416         |
| Services and supplies            | 2,228,055         | 1,952,338         | 275,717                             | 1,260,361         |
| Capital outlay                   | <u>3,475,373</u>  | <u>3,469,733</u>  | <u>5,640</u>                        | <u>46,657</u>     |
| Total sheriff                    | <u>16,394,410</u> | <u>17,047,812</u> | <u>(653,402)</u>                    | <u>12,579,894</u> |
| <b>Emergency management:</b>     |                   |                   |                                     |                   |
| Salaries and wages               | 378,655           | 299,963           | 78,692                              | 422,112           |
| Employee benefits                | 165,841           | 104,019           | 61,822                              | 156,416           |
| Services and supplies            | 304,790           | 211,190           | 93,600                              | 271,822           |
| Capital outlay                   | <u>38,500</u>     | <u>3,799</u>      | <u>34,701</u>                       | <u>-</u>          |
| Total emergency management       | <u>887,786</u>    | <u>618,971</u>    | <u>268,815</u>                      | <u>850,350</u>    |
| Total public safety              | <u>17,282,196</u> | <u>17,666,783</u> | <u>(384,587)</u>                    | <u>13,430,244</u> |
| <b>Public works:</b>             |                   |                   |                                     |                   |
| Salaries and wages               | 53,583            | 61,066            | (7,483)                             | 63,399            |
| Employee benefits                | 18,023            | 19,585            | (1,562)                             | 21,452            |
| Services and supplies            | <u>15,950</u>     | <u>16,373</u>     | <u>(423)</u>                        | <u>16,556</u>     |
| Total public works               | <u>87,556</u>     | <u>97,024</u>     | <u>(9,468)</u>                      | <u>101,407</u>    |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**MAJOR FUND - GENERAL FUND**  
**SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|   | 2007              |                     | Variance-              |                   |
|---|-------------------|---------------------|------------------------|-------------------|
|   | Budget            | Actual              | Positive<br>(Negative) | 2006              |
|   |                   |                     |                        | Actual            |
| <b>Expenditures (Continued):</b>                  |                   |                     |                        |                   |
| <b>Health and sanitation:</b>                     |                   |                     |                        |                   |
| <b>Animal control:</b>                            |                   |                     |                        |                   |
| Salaries and wages                                | \$ 130,626        | \$ 275,446          | \$ (144,820)           | \$ 174,511        |
| Employee benefits                                 | 52,330            | 102,225             | (49,895)               | 69,122            |
| Services and supplies                             | <u>134,500</u>    | <u>140,888</u>      | <u>(6,388)</u>         | <u>115,764</u>    |
| Total animal control                              | <u>317,456</u>    | <u>518,559</u>      | <u>(201,103)</u>       | <u>359,397</u>    |
| <b>Community support:</b>                         |                   |                     |                        |                   |
| <b>Senior nutrition program:</b>                  |                   |                     |                        |                   |
| Salaries and wages                                | 132,765           | 188,058             | (55,293)               | 176,524           |
| Employee benefits                                 | 50,184            | 53,381              | (3,197)                | 55,105            |
| Services and supplies                             | <u>135,040</u>    | <u>137,175</u>      | <u>(2,135)</u>         | <u>78,752</u>     |
| Total community support                           | <u>317,989</u>    | <u>378,614</u>      | <u>(60,625)</u>        | <u>310,381</u>    |
| Contingency                                       | <u>566,503</u>    | <u>-</u>            | <u>566,503</u>         | <u>-</u>          |
| Total expenditures                                | <u>36,388,644</u> | <u>35,773,531</u>   | <u>615,113</u>         | <u>30,112,259</u> |
| Excess (deficiency) of revenues over expenditures | (2,959,133)       | (1,398,928)         | 1,560,205              | 778,855           |
| <b>Other financing sources (uses):</b>            |                   |                     |                        |                   |
| Operating transfers in                            | 22,094            | 1,632,854           | 1,610,760              | -                 |
| Operating transfers out                           | (244,000)         | (309,935)           | (65,935)               | (828,736)         |
| Capital lease proceeds                            | <u>3,442,873</u>  | <u>3,442,873</u>    | <u>-</u>               | <u>-</u>          |
| Total other financing sources (uses)              | <u>3,220,967</u>  | <u>4,765,792</u>    | <u>1,544,825</u>       | <u>(828,736)</u>  |
| Net change in fund balance                        | 261,834           | 3,366,864           | 3,105,030              | (49,881)          |
| <b>Fund balance:</b>                              |                   |                     |                        |                   |
| Beginning of year                                 | <u>489,018</u>    | <u>772,925</u>      | <u>283,907</u>         | <u>822,806</u>    |
| End of year                                       | <u>\$ 750,852</u> | <u>\$ 4,139,789</u> | <u>\$ 3,388,937</u>    | <u>\$ 772,925</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                     | 2006                    |
|--|--------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                          |                         |
| Pooled cash and investments            | \$ 8,812,402             | \$ 9,873,206            |
| Interest receivable                    | 93,044                   | 64,952                  |
| Due from other governments             | <u>1,236,774</u>         | -                       |
| <br>Total assets                       | <br><u>\$ 10,142,220</u> | <br><u>\$ 9,938,158</u> |
| <br><b><u>Liabilities</u></b>          |                          |                         |
| Accounts payable                       | \$ -                     | \$ -                    |
| <br><b><u>FUND BALANCE</u></b>         |                          |                         |
| Unreserved:                            |                          |                         |
| Designated for subsequent year         | 9,938,158                | 9,938,158               |
| Undesignated                           | <u>204,062</u>           | -                       |
| <br>Total fund balance                 | <br><u>10,142,220</u>    | <br><u>9,938,158</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 10,142,220</u> | <br><u>\$ 9,938,158</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007                 |                      | Variance-              |                     |
|--|----------------------|----------------------|------------------------|---------------------|
|  | Budget               | Actual               | Positive<br>(Negative) | 2006                |
|  |                      |                      |                        | Actual              |
| <b>Revenues:</b>                                     |                      |                      |                        |                     |
| <b>Other:</b>  |                      |                      |                        |                     |
| Interest   | \$ 300,000           | \$ 489,127           | \$ 189,127             | \$ 302,406          |
| Unrealized investment gain (loss)                    | -                    | 17,341               | 17,341                 | (85,382)            |
| Total other  | 300,000              | 506,468              | 206,468                | 217,024             |
| <b>Expenditures:</b>                                 |                      |                      |                        |                     |
| <b>Current:</b>                                      |                      |                      |                        |                     |
| Intergovernmental                                    | <u>311,120</u>       | <u>302,406</u>       | <u>8,714</u>           | <u>289,986</u>      |
| Excess (deficiency) of revenues<br>over expenditures | (11,120)             | 204,062              | 215,182                | (72,962)            |
| <b>Fund balance:</b>                                 |                      |                      |                        |                     |
| Beginning of year                                    | <u>10,011,120</u>    | <u>9,938,158</u>     | <u>(72,962)</u>        | <u>10,011,120</u>   |
| End of year  | <u>\$ 10,000,000</u> | <u>\$ 10,142,220</u> | <u>\$ 142,220</u>      | <u>\$ 9,938,158</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - SPECIAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                     | 2006                     |
|--|--------------------------|--------------------------|
| <b><u>Assets</u></b>                   |                          |                          |
| Pooled cash and investments            | \$ 13,342,272            | \$ 12,728,938            |
| Interest receivable                    | 174,069                  | 87,729                   |
| Due from other funds                   | <u>1,299,448</u>         | <u>568,524</u>           |
| <br>Total assets                       | <br><u>\$ 14,815,789</u> | <br><u>\$ 13,385,191</u> |
| <br><b><u>Liabilities</u></b>          |                          |                          |
| Accounts payable                       | \$ 171,461               | \$ 1,401,395             |
| Accrued payroll and benefits           | <u>507</u>               | <u>-</u>                 |
| <br>Total liabilities                  | <br><u>171,968</u>       | <br><u>1,401,395</u>     |
| <br><b><u>Fund balance:</u></b>        |                          |                          |
| Unreserved:                            |                          |                          |
| Designated for subsequent year         | 4,191,681                | 10,280,914               |
| Undesignated                           | <u>10,452,140</u>        | <u>1,702,882</u>         |
| <br>Total fund balance                 | <br><u>14,643,821</u>    | <br><u>11,983,796</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 14,815,789</u> | <br><u>\$ 13,385,191</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - SPECIAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007                 |                      | Variance-<br>Positive<br>(Negative) | 2006                 |
|--|----------------------|----------------------|-------------------------------------|----------------------|
|  | Budget               | Actual               |                                     | Actual               |
| <b>Revenues:</b>   |                      |                      |                                     |                      |
| <b>Intergovernmental - PETT</b>                              | <b>\$ 10,000,000</b> | <b>\$ 10,000,000</b> | <b>\$ -</b>                         | <b>\$ 9,750,000</b>  |
| <b>Other:</b>  |                      |                      |                                     |                      |
| Interest   | 200,000              | 717,419              | 517,419                             | 364,711              |
| Unrealized investment gain (loss)                            | -                    | 27,630               | 27,630                              | (102,974)            |
| Miscellaneous  | -                    | -                    | -                                   | 24,600               |
| Total other  | 200,000              | 745,049              | 545,049                             | 286,337              |
| <b>Total revenues</b>  | <b>10,200,000</b>    | <b>10,745,049</b>    | <b>545,049</b>                      | <b>10,036,337</b>    |
| <b>Expenditures:</b>   |                      |                      |                                     |                      |
| <b>Current:</b>  |                      |                      |                                     |                      |
| General government   | -                    | 451,338              | (451,338)                           | 1,283,862            |
| Public safety  | -                    | 32,869               | (32,869)                            | 76,242               |
| Public works   | -                    | 113,251              | (113,251)                           | 364,638              |
| Culture and recreation                                       | -                    | -                    | -                                   | 14,591               |
| Intergovernmental  | -                    | 718,704              | (718,704)                           | 1,295,313            |
| <b>Capital outlay:</b>                                       |                      |                      |                                     |                      |
| General government   | 17,992,115           | 77,181               | 17,914,934                          | 370,580              |
| Public safety  | -                    | 201,755              | (201,755)                           | 239,162              |
| Public works   | -                    | 1,852,901            | (1,852,901)                         | 1,395,776            |
| Culture and recreation                                       | -                    | 178,300              | (178,300)                           | -                    |
| Community Support  | -                    | 19,151               | (19,151)                            | -                    |
| <b>Total expenditures</b>                                    | <b>17,992,115</b>    | <b>3,645,450</b>     | <b>14,346,665</b>                   | <b>5,040,164</b>     |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b> | <b>(7,792,115)</b>   | <b>7,099,599</b>     | <b>14,891,714</b>                   | <b>4,996,173</b>     |
| <b>Other financing sources (uses):</b>                       |                      |                      |                                     |                      |
| Operating transfers in                                       | -                    | -                    | -                                   | 650,000              |
| Operating transfers out                                      | (2,488,799)          | (4,439,574)          | (1,950,775)                         | (2,157,291)          |
| <b>Total other financing sources (uses)</b>                  | <b>(2,488,799)</b>   | <b>(4,439,574)</b>   | <b>(1,950,775)</b>                  | <b>(1,507,291)</b>   |
| <b>Net change in fund balance</b>                            | <b>(10,280,914)</b>  | <b>2,660,025</b>     | <b>12,940,939</b>                   | <b>3,488,882</b>     |
| <b>Fund balance:</b>   |                      |                      |                                     |                      |
| Beginning of year  | 10,280,914           | 11,983,796           | 1,702,882                           | 8,494,914            |
| <b>End of year</b>   | <b>\$ -</b>          | <b>\$ 14,643,821</b> | <b>\$ 14,643,821</b>                | <b>\$ 11,983,796</b> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                     | 2006                     |
|--|--------------------------|--------------------------|
| <b><u>ASSETS</u></b>                   |                          |                          |
| Pooled cash and investments            | \$ 11,171,316            | \$ 10,651,565            |
| Interest receivable                    | <u>102,027</u>           | <u>70,143</u>            |
| <br>Total assets                       | <br><u>\$ 11,273,343</u> | <br><u>\$ 10,721,708</u> |
| <b><u>LIABILITIES</u></b>              |                          |                          |
| Accounts payable                       | \$ _____ -               | \$ _____ -               |
| <br><b><u>FUND BALANCE</u></b>         |                          |                          |
| Unreserved:                            |                          |                          |
| Designated for subsequent year         | 10,721,708               | 10,472,334               |
| Undesignated                           | <u>551,635</u>           | <u>249,374</u>           |
| <br>Total fund balance                 | <br><u>11,273,343</u>    | <br><u>10,721,708</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 11,273,343</u> | <br><u>\$ 10,721,708</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007                 |                      | Variance-<br>Positive<br>(Negative) | 2006                 |
|--|----------------------|----------------------|-------------------------------------|----------------------|
|  | Budget               | Actual               |                                     | Actual               |
| <b>Revenues:</b>                                     |                      |                      |                                     |                      |
| <b>Other:</b>  |                      |                      |                                     |                      |
| Interest   | \$ 100,000           | \$ 532,748           | \$ 432,748                          | \$ 331,651           |
| Unrealized investment gain (loss)                    | -                    | 18,887               | 18,887                              | (93,639)             |
| Total other  | <u>100,000</u>       | <u>551,635</u>       | <u>451,635</u>                      | <u>238,012</u>       |
| <b>Expenditures:</b>                                 |                      |                      |                                     |                      |
| <b>Current:</b>                                      |                      |                      |                                     |                      |
| Public safety  | -                    | -                    | -                                   | 2,232                |
| <b>Capital projects:</b>                             |                      |                      |                                     |                      |
| Public safety  | -                    | -                    | -                                   | 7,766                |
| Total expenditures                                   | <u>-</u>             | <u>-</u>             | <u>-</u>                            | <u>9,998</u>         |
| Excess (deficiency) of revenues<br>over expenditures | 100,000              | 551,635              | 451,635                             | 228,014              |
| <b>Fund balance:</b>                                 |                      |                      |                                     |                      |
| Beginning of year                                    | <u>10,021,360</u>    | <u>10,721,708</u>    | <u>700,348</u>                      | <u>10,493,694</u>    |
| End of year  | <u>\$ 10,121,360</u> | <u>\$ 11,273,343</u> | <u>\$ 1,151,983</u>                 | <u>\$ 10,721,708</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 8,497,263            | \$ 5,991,436            |
| Interest receivable                    | 61,100                  | 38,979                  |
| Prepays                                | -                       | 3,861                   |
| <br>Total assets                       | <br><u>\$ 8,558,363</u> | <br><u>\$ 6,034,276</u> |
| <b><u>LIABILITIES</u></b>              |                         |                         |
| Accounts payable                       | \$ 175,569              | \$ 116,795              |
| Accrued payroll and benefits           | 14,275                  | 21,096                  |
| Deferred revenue                       | 7,661,150               | 5,522,312               |
| Deferred interest                      | 707,369                 | 374,073                 |
| <br>Total liabilities                  | <br>8,558,363           | <br>6,034,276           |
| <b><u>FUND BALANCE</u></b>             |                         |                         |
| Unreserved - undesignated              | -                       | -                       |
| <br>Total liabilities and fund balance | <br><u>\$ 8,558,363</u> | <br><u>\$ 6,034,276</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007         |              | Variance-              |            |
|--|--------------|--------------|------------------------|------------|
|  | Budget       | Actual       | Positive<br>(Negative) | 2006       |
|  |              |              |                        | Actual     |
| <b>Revenues:</b>                                     |              |              |                        |            |
| <b>Intergovernmental:</b>                            |              |              |                        |            |
| Grants   | \$ 9,229,816 | \$ 1,568,666 | \$ (7,661,150)         | \$ 973,052 |
| <b>Expenditures:</b>                                 |              |              |                        |            |
| <b>General government:</b>                           |              |              |                        |            |
| Salaries and wages                                   | 1,462,151    | 243,966      | 1,218,185              | 275,947    |
| Employee benefits                                    | 517,969      | 88,731       | 429,238                | 102,991    |
| Services and supplies                                | 7,249,696    | 1,235,969    | 6,013,727              | 590,690    |
| Capital outlay                                       | -            | -            | -                      | 3,424      |
| Total expenditures                                   | 9,229,816    | 1,568,666    | 7,661,150              | 973,052    |
| Excess (deficiency) of revenues<br>over expenditures | -            | -            | -                      | -          |
| <b>Fund balance:</b>                                 |              |              |                        |            |
| Beginning of year                                    | -            | -            | -                      | -          |
| End of year  | \$ -         | \$ -         | \$ -                   | \$ -       |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**MAJOR FUND - SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2007 and 2006**

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|   | 2007                | 2006                |
|---|---------------------|---------------------|
| <b>ASSETS</b>   |                     |                     |
| <b>Current:</b>   |                     |                     |
| Cash  | \$ 1,213,888        | \$ 876,118          |
| Interest receivable                                     | 29,943              | -                   |
| Accounts receivable                                     | <u>14,575</u>       | <u>40,637</u>       |
| Total current assets                                    | <u>1,258,406</u>    | <u>916,755</u>      |
| <b>Noncurrent assets:</b>                               |                     |                     |
| <b>Restricted Assets:</b>                               |                     |                     |
| Cash  | 3,315,251           | 2,560,813           |
| Accounts receivable                                     | <u>-</u>            | <u>7,858</u>        |
| Total restricted assets                                 | <u>3,315,251</u>    | <u>2,568,671</u>    |
| <b>Capital assets (net of accumulated depreciation)</b> | <u>421,267</u>      | <u>499,806</u>      |
| Total noncurrent assets                                 | <u>3,736,518</u>    | <u>3,068,477</u>    |
| Total assets  | <u>4,994,924</u>    | <u>3,985,232</u>    |
| <b>LIABILITIES</b>                                      |                     |                     |
| <b>Current:</b>   |                     |                     |
| Accounts payable  | 10,243              | 93,097              |
| Accrued payroll and benefits                            | <u>1,110</u>        | <u>-</u>            |
| Total current liabilities                               | <u>11,353</u>       | <u>93,097</u>       |
| <b>Long-term payable from restricted assets:</b>        |                     |                     |
| Landfill closure and postclosure costs                  | <u>885,245</u>      | <u>807,374</u>      |
| Total liabilities                                       | <u>896,598</u>      | <u>900,471</u>      |
| <b>NET ASSETS:</b>                                      |                     |                     |
| Invested in capital assets, net of related debt         | 421,267             | 499,806             |
| Unrestricted  | <u>3,677,059</u>    | <u>2,584,955</u>    |
| Total net assets  | <u>\$ 4,098,326</u> | <u>\$ 3,084,761</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - SOLID WASTE ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|   | 2007                |                     | Variance-<br>Positive<br>(Negative) | 2006                |
|---|---------------------|---------------------|-------------------------------------|---------------------|
|   | Budget              | Actual              |                                     | Actual              |
| <b>Operating revenues:</b>                |                     |                     |                                     |                     |
| Charges for services                      | \$ 2,035,778        | \$ 2,069,964        | \$ 34,186                           | \$ 1,942,407        |
| <b>Operating expenses:</b>                |                     |                     |                                     |                     |
| Salaries and wages                        | 270,000             | 6,821               | 263,179                             | 16,906              |
| Employee benefits                         | 180,000             | 2,223               | 177,777                             | 11,033              |
| Services and supplies                     | 1,297,267           | 1,114,147           | 183,120                             | 1,031,200           |
| Closure and postclosure landfill costs    | -                   | 77,871              | (77,871)                            | 90,085              |
| Depreciation                              | -                   | 78,539              | (78,539)                            | 78,539              |
| Total operating expenses                  | <u>1,747,267</u>    | <u>1,279,601</u>    | <u>467,666</u>                      | <u>1,227,763</u>    |
| Operating income                          | <u>288,511</u>      | <u>790,363</u>      | <u>501,852</u>                      | <u>714,644</u>      |
| <b>Nonoperating revenues (expenses):</b>  |                     |                     |                                     |                     |
| Interest                                  | -                   | 215,559             | 215,559                             | 113,893             |
| Unrealized investment gain (loss)         | -                   | 7,643               | 7,643                               | (32,157)            |
| Sale of capital asset                     | -                   | -                   | -                                   | 16,018              |
| Total nonoperating revenues (expenses)    | <u>-</u>            | <u>223,202</u>      | <u>223,202</u>                      | <u>97,754</u>       |
| Income before capital distributions       | 288,511             | 1,013,565           | 725,054                             | 812,398             |
| Contribution from governmental activities | <u>-</u>            | <u>-</u>            | <u>-</u>                            | <u>69,982</u>       |
| Changes in net assets                     | 288,511             | 1,013,565           | 725,054                             | 882,380             |
| <b>Net assets:</b>                        |                     |                     |                                     |                     |
| Beginning of year                         | <u>2,325,412</u>    | <u>3,084,761</u>    | <u>759,349</u>                      | <u>2,202,381</u>    |
| End of year                               | <u>\$ 2,613,923</u> | <u>\$ 4,098,326</u> | <u>\$ 1,484,403</u>                 | <u>\$ 3,084,761</u> |

**NYE COUNTY, NEVADA**  
**MAJOR FUND - SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE SCHEDULE OF CASH FLOWS**  
**For the Years Ended June 30, 2007 and 2006**

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|  | 2007                     | 2006                     |
|--|--------------------------|--------------------------|
| <b>Cash flows from operating activities:</b>   |                          |                          |
| Cash received from customers   | \$ 2,103,884             | \$ 2,007,547             |
| Cash paid for salaries and employee benefits   | (7,934)                  | (31,700)                 |
| Cash paid for services and supplies  | <u>(1,197,001)</u>       | <u>(989,428)</u>         |
| Net cash provided by operating activities  | 898,949                  | 986,419                  |
| <b>Cash flows from noncapital financing activities:</b>  |                          |                          |
| Sale of capital asset  | -                        | 86,000                   |
| <b>Cash flows from investing activities:</b>   |                          |                          |
| Interest   | <u>193,259</u>           | <u>81,736</u>            |
| <b>Net increase (decrease) in pooled cash and investments</b>                                  | <b>1,092,208</b>         | <b>1,154,155</b>         |
| <b>Pooled cash and investments:</b>  |                          |                          |
| Beginning of year  | <u>3,436,931</u>         | <u>2,282,776</u>         |
| End of year  | <u>\$ 4,529,139</u>      | <u>\$ 3,436,931</u>      |
| <b>Reconciliation of operating income to net cash provided by operating activities:</b>        |                          |                          |
| Operating income   | <u>\$ 790,363</u>        | <u>\$ 714,644</u>        |
| <b>Adjustments to reconcile operating income to net cash provided by operating activities:</b> |                          |                          |
| Depreciation   | 78,539                   | 78,539                   |
| (Increase) decrease in accounts receivable   | 33,920                   | 65,140                   |
| Increase (decrease) in accrued payroll and benefits  | 1,110                    | (3,761)                  |
| Increase (decrease) in accounts payable  | <u>(4,983)</u>           | <u>131,857</u>           |
| Total adjustments  | <u>108,586</u>           | <u>271,775</u>           |
| <b>Net cash provided by operating activities</b>   | <b><u>\$ 898,949</u></b> | <b><u>\$ 986,419</u></b> |

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For the year ended June 30, 2007

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**

**June 30, 2007**

|                                    | Nonmajor<br>Special Revenue<br>Funds | Nonmajor<br>Debt Service<br>Funds | Nonmajor<br>Capital Projects<br>Funds | Totals               |
|------------------------------------|--------------------------------------|-----------------------------------|---------------------------------------|----------------------|
| <b>ASSETS</b>                      |                                      |                                   |                                       |                      |
| Pooled cash and investments        | \$ 28,982,119                        | \$ -                              | \$ 4,399,392                          | \$ 33,381,511        |
| Interest receivable                | 207,695                              | -                                 | 97,811                                | 305,506              |
| Taxes receivable                   | 125,640                              | -                                 | 28,617                                | 154,257              |
| Due from other governments         | 3,840,591                            | -                                 | 135,955                               | 3,976,546            |
| Accounts receivable                | 112,055                              | -                                 | -                                     | 112,055              |
| Due from others                    | 761                                  | -                                 | -                                     | 761                  |
| Inventory                          | <u>45,103</u>                        | <u>-</u>                          | <u>-</u>                              | <u>45,103</u>        |
| Total assets                       | <u>\$ 33,313,964</u>                 | <u>\$ -</u>                       | <u>\$ 4,661,775</u>                   | <u>\$ 37,975,739</u> |
| <b>LIABILITIES</b>                 |                                      |                                   |                                       |                      |
| Accounts payable                   | \$ 1,376,473                         | \$ -                              | \$ 903,141                            | \$ 2,279,614         |
| Accrued payroll and benefits       | 349,633                              | -                                 | 617                                   | 350,250              |
| Due to other funds                 | 1,299,448                            | -                                 | -                                     | 1,299,448            |
| Deferred taxes                     | 92,840                               | -                                 | 22,338                                | 115,178              |
| Deferred revenue                   | 2,409,120                            | -                                 | -                                     | 2,409,120            |
| Deferred interest                  | <u>229,183</u>                       | <u>-</u>                          | <u>-</u>                              | <u>229,183</u>       |
| Total liabilities                  | <u>5,756,697</u>                     | <u>-</u>                          | <u>926,096</u>                        | <u>6,682,793</u>     |
| <b>FUND BALANCE</b>                |                                      |                                   |                                       |                      |
| Reserved for:                      |                                      |                                   |                                       |                      |
| Building department                | 100,000                              | -                                 | -                                     | 100,000              |
| Unreserved:                        |                                      |                                   |                                       |                      |
| Designated for subsequent year     | 18,779,690                           | -                                 | 3,092,716                             | 21,872,406           |
| Undesignated                       | <u>8,677,577</u>                     | <u>-</u>                          | <u>642,963</u>                        | <u>9,320,540</u>     |
| Total fund balance                 | <u>27,557,267</u>                    | <u>-</u>                          | <u>3,735,679</u>                      | <u>31,292,946</u>    |
| Total liabilities and fund balance | <u>\$ 33,313,964</u>                 | <u>\$ -</u>                       | <u>\$ 4,661,775</u>                   | <u>\$ 37,975,739</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**

**Year Ended June 30, 2007**

|  | Nonmajor<br>Special Revenue<br>Funds | Nonmajor<br>Debt Service<br>Funds | Nonmajor<br>Capital Projects<br>Funds | Totals               |
|--|--------------------------------------|-----------------------------------|---------------------------------------|----------------------|
| <b>Revenues:</b>                                     |                                      |                                   |                                       |                      |
| Taxes  | \$ 5,160,190                         | \$ 1,773                          | \$ 1,207,410                          | \$ 6,369,373         |
| Licenses and permits                                 | 2,286,541                            | -                                 | -                                     | 2,286,541            |
| Intergovernmental                                    | 13,017,845                           | -                                 | 470                                   | 13,018,315           |
| Charges for services                                 | 2,319,703                            | -                                 | -                                     | 2,319,703            |
| Fines and forfeitures                                | 288,912                              | -                                 | -                                     | 288,912              |
| Other  | 2,434,883                            | 10,472                            | 139,482                               | 2,584,837            |
| <b>Total revenues</b>                                | <b>25,508,074</b>                    | <b>12,245</b>                     | <b>1,347,362</b>                      | <b>26,867,681</b>    |
| <b>Expenditures:</b>                                 |                                      |                                   |                                       |                      |
| <b>Current:</b>                                      |                                      |                                   |                                       |                      |
| General government                                   | 5,644,082                            | -                                 | 452,199                               | 6,096,281            |
| Judicial   | 194,346                              | -                                 | -                                     | 194,346              |
| Public safety  | 3,079,492                            | -                                 | 33,281                                | 3,112,773            |
| Public works   | 7,570,139                            | -                                 | 74,057                                | 7,644,196            |
| Health and sanitation                                | 1,397,743                            | -                                 | -                                     | 1,397,743            |
| Welfare  | 1,194,366                            | -                                 | -                                     | 1,194,366            |
| Culture and recreation                               | 360,849                              | -                                 | 3,559                                 | 364,408              |
| Community support                                    | 444,166                              | -                                 | 7,837                                 | 452,003              |
| Intergovernmental                                    | 568,636                              | -                                 | 76,973                                | 645,609              |
| <b>Capital projects</b>                              | <b>-</b>                             | <b>-</b>                          | <b>2,382,127</b>                      | <b>2,382,127</b>     |
| <b>Debt service:</b>                                 |                                      |                                   |                                       |                      |
| Principal  | -                                    | 2,109,605                         | -                                     | 2,109,605            |
| Interest   | -                                    | 509,969                           | -                                     | 509,969              |
| <b>Total expenditures</b>                            | <b>20,453,819</b>                    | <b>2,619,574</b>                  | <b>3,030,033</b>                      | <b>26,103,426</b>    |
| Excess (deficiency) of revenues<br>over expenditures | 5,054,255                            | (2,607,329)                       | (1,682,671)                           | 764,255              |
| <b>Other financing sources (uses):</b>               |                                      |                                   |                                       |                      |
| Operating transfers in                               | 2,673,707                            | 2,619,574                         | 344,313                               | 5,637,594            |
| Operating transfers out                              | (2,629,272)                          | (12,245)                          | (25,266)                              | (2,666,783)          |
| <b>Total other financing sources (uses)</b>          | <b>44,435</b>                        | <b>2,607,329</b>                  | <b>319,047</b>                        | <b>2,970,811</b>     |
| Net change in fund balance                           | 5,098,690                            | -                                 | (1,363,624)                           | 3,735,066            |
| <b>Fund balance:</b>                                 |                                      |                                   |                                       |                      |
| Beginning of year                                    | 22,458,577                           | -                                 | 5,099,303                             | 27,557,880           |
| <b>End of year</b>                                   | <b>\$ 27,557,267</b>                 | <b>\$ -</b>                       | <b>\$ 3,735,679</b>                   | <b>\$ 31,292,946</b> |

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For the year ended June 30, 2007

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2007 (Page 1 of 5)**  
**(With Comparative Actual Amounts for June 30, 2006)**

|                                    | Road                | Regional<br>Streets and<br>Highways | Public<br>Transit   | Agricultural<br>Extension |
|------------------------------------|---------------------|-------------------------------------|---------------------|---------------------------|
| <b>ASSETS</b>                      |                     |                                     |                     |                           |
| Pooled cash and investments        | \$ -                | \$ 1,126,048                        | \$ 3,041,478        | \$ 88,193                 |
| Interest receivable                | -                   | 9,860                               | 26,505              | -                         |
| Taxes receivable                   | 2,076               | -                                   | -                   | 6,105                     |
| Due from other governments         | 1,137,913           | 152,243                             | 324,208             | -                         |
| Accounts receivable                | -                   | -                                   | -                   | -                         |
| Note receivable                    | -                   | -                                   | -                   | -                         |
| Due from others                    | -                   | -                                   | -                   | 120                       |
| Prepays                            | -                   | -                                   | -                   | -                         |
| Due from other funds               | -                   | -                                   | -                   | -                         |
| Inventory                          | <u>45,103</u>       | -                                   | -                   | -                         |
| Total assets                       | <u>\$ 1,185,092</u> | <u>\$ 1,288,151</u>                 | <u>\$ 3,392,191</u> | <u>\$ 94,418</u>          |
| <b>LIABILITIES</b>                 |                     |                                     |                     |                           |
| Accounts payable                   | \$ 213,295          | \$ 13,136                           | \$ 8,846            | \$ 4,241                  |
| Accrued payroll and benefits       | 177,101             | 1,647                               | -                   | 9,018                     |
| Due to other funds                 | 167,113             | -                                   | -                   | -                         |
| Deferred taxes                     | 1,649               | -                                   | -                   | 4,949                     |
| Deferred revenue                   | -                   | -                                   | -                   | -                         |
| Deferred interest                  | -                   | -                                   | -                   | -                         |
| Total liabilities                  | <u>559,158</u>      | <u>14,783</u>                       | <u>8,846</u>        | <u>18,208</u>             |
| <b>FUND BALANCE</b>                |                     |                                     |                     |                           |
| Reserved                           | -                   | -                                   | -                   | -                         |
| Unreserved:                        |                     |                                     |                     |                           |
| Designated for subsequent year     | 273,505             | 1,161,855                           | 2,337,516           | 56,684                    |
| Undesignated                       | <u>352,429</u>      | <u>111,513</u>                      | <u>1,045,829</u>    | <u>19,526</u>             |
| Total fund balance                 | <u>625,934</u>      | <u>1,273,368</u>                    | <u>3,383,345</u>    | <u>76,210</u>             |
| Total liabilities and fund balance | <u>\$ 1,185,092</u> | <u>\$ 1,288,151</u>                 | <u>\$ 3,392,191</u> | <u>\$ 94,418</u>          |



**NYE COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**June 30, 2007 (Page 2 of 5)**  
**(With Comparative Actual Amounts for June 30, 2006)**

|  | Beatty<br>Town | Gabbs<br>Town | Amargosa<br>Valley<br>Town | Amargosa<br>Community<br>Center and<br>Park |
|--|----------------|---------------|----------------------------|---|
| <b>ASSETS</b>                          |                |               |                            |   |
| Pooled cash and investments            | \$ 695,765     | \$ 396        | \$ -                       | \$ -  |
| Interest receivable                    | -              | -             | -                          | -   |
| Taxes receivable                       | 592            | 460           | 4,893                      | 1,327                                       |
| Due from other governments             | 107,099        | 26,443        | 33,370                     | -   |
| Accounts receivable                    | -              | -             | -                          | -   |
| Note receivable                        | -              | -             | -                          | -   |
| Due from others                        | -              | -             | -                          | -   |
| Prepays                                | -              | -             | -                          | -   |
| Due from other funds                   | -              | -             | -                          | -   |
| Inventory                              | -              | -             | -                          | -   |
| <br>Total assets                       | <br>\$ 803,456 | <br>\$ 27,299 | <br>\$ 38,263              | <br>\$ 1,327                                |
| <br><b>LIABILITIES</b>                 |                |               |                            |   |
| Accounts payable                       | \$ 19,414      | \$ 6,970      | \$ 6,423                   | \$ -  |
| Accrued payroll and benefits           | 10,949         | 6,482         | 9,473                      | 2,729                                       |
| Due to other funds                     | -              | -             | 77,284                     | 8,584                                       |
| Deferred taxes                         | 513            | 260           | 4,287                      | -   |
| Deferred revenue                       | -              | -             | -                          | -   |
| Deferred interest                      | -              | -             | -                          | -   |
| <br>Total liabilities                  | <br>30,876     | <br>13,712    | <br>97,467                 | <br>11,313                                  |
| <br><b>FUND BALANCE</b>                |                |               |                            |   |
| Reserved                               | -              | -             | -                          | -   |
| Unreserved:                            |                |               |                            |   |
| Designated for subsequent year         | 690,430        | 13,587        | (59,204)                   | -   |
| Undesignated                           | 82,150         | -             | -                          | (9,986)                                     |
| <br>Total fund balance                 | <br>772,580    | <br>13,587    | <br>(59,204)               | <br>(9,986)                                 |
| <br>Total liabilities and fund balance | <br>\$ 803,456 | <br>\$ 27,299 | <br>\$ 38,263              | <br>\$ 1,327                                |



**NYE COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**June 30, 2007 (Page 3 of 5)**  
**(With Comparative Actual Amounts for June 30, 2006)**

|                                    | Justice<br>Court Fines<br>NRS 176 | Economic<br>Development | Controlled<br>Substances<br>Forfeiture | Public<br>Lands |
|------------------------------------|-----------------------------------|-------------------------|--|-----------------|
| <b>ASSETS</b>                      |                                   |                         |  |                 |
| Pooled cash and investments        | \$ 300,523                        | \$ 34,277               | \$ 51,251                              | \$ 7,120        |
| Interest receivable                | -                                 | -                       | -                                      | -               |
| Taxes receivable                   | -                                 | -                       | -                                      | -               |
| Due from other governments         | -                                 | -                       | -                                      | -               |
| Accounts receivable                | -                                 | -                       | -                                      | -               |
| Note receivable                    | -                                 | -                       | -                                      | -               |
| Due from others                    | -                                 | -                       | -                                      | -               |
| Prepays                            | -                                 | -                       | -                                      | -               |
| Due from other funds               | -                                 | -                       | -                                      | -               |
| Inventory                          | _____                             | _____                   | _____                                  | _____           |
| Total assets                       | <u>\$ 300,523</u>                 | <u>\$ 34,277</u>        | <u>\$ 51,251</u>                       | <u>\$ 7,120</u> |
| <b>LIABILITIES</b>                 |                                   |                         |  |                 |
| Accounts payable                   | \$ 12,781                         | \$ -                    | \$ 13                                  | \$ -            |
| Accrued payroll and benefits       | -                                 | -                       | -                                      | -               |
| Due to other funds                 | -                                 | -                       | -                                      | -               |
| Deferred taxes                     | -                                 | -                       | -                                      | -               |
| Deferred revenue                   | -                                 | -                       | -                                      | -               |
| Deferred interest                  | _____                             | _____                   | _____                                  | _____           |
| Total liabilities                  | <u>12,781</u>                     | <u>-</u>                | <u>13</u>                              | <u>-</u>        |
| <b>FUND BALANCE</b>                |                                   |                         |  |                 |
| Reserved                           | -                                 | -                       | -                                      | -               |
| Unreserved:                        |                                   |                         |  |                 |
| Designated for subsequent year     | 286,920                           | 22,311                  | 45,018                                 | 7,120           |
| Undesignated                       | <u>822</u>                        | <u>11,966</u>           | <u>6,220</u>                           | <u>-</u>        |
| Total fund balance                 | <u>287,742</u>                    | <u>34,277</u>           | <u>51,238</u>                          | <u>7,120</u>    |
| Total liabilities and fund balance | <u>\$ 300,523</u>                 | <u>\$ 34,277</u>        | <u>\$ 51,251</u>                       | <u>\$ 7,120</u> |

| Justice Court Assessment | Radio Communication Repair | 911 Emergency Medical | Repository Early Warning Drilling | Repository Scientific Grant | Building Department | Stabilization Fund  |
|--------------------------|----------------------------|-----------------------|-----------------------------------|-----------------------------|---------------------|---------------------|
| \$ 617,274               | \$ -                       | \$ 174,264            | \$ 81,785                         | \$ 1,347,146                | \$ 1,408,637        | \$ 1,376,070        |
| -                        | -                          | -                     | 2,814                             | 5,809                       | 11,822              | 12,659              |
| -                        | -                          | 2,019                 | -                                 | -                           | -                   | -                   |
| -                        | -                          | -                     | -                                 | -                           | -                   | -                   |
| -                        | -                          | -                     | -                                 | -                           | -                   | -                   |
| -                        | -                          | -                     | -                                 | -                           | -                   | -                   |
| -                        | -                          | -                     | -                                 | -                           | -                   | -                   |
| -                        | -                          | -                     | -                                 | -                           | -                   | -                   |
| -                        | -                          | -                     | -                                 | -                           | -                   | -                   |
| -                        | -                          | -                     | -                                 | -                           | -                   | -                   |
| -                        | -                          | -                     | -                                 | -                           | -                   | -                   |
| <u>617,274</u>           | <u>\$ -</u>                | <u>\$ 176,283</u>     | <u>\$ 84,599</u>                  | <u>\$ 1,352,955</u>         | <u>\$ 1,420,459</u> | <u>\$ 1,388,729</u> |
| \$ 310                   | \$ -                       | \$ -                  | \$ -                              | \$ 96,443                   | \$ 122,542          | \$ -                |
| -                        | -                          | -                     | -                                 | 24,855                      | 8,501               | -                   |
| -                        | -                          | -                     | -                                 | -                           | -                   | -                   |
| -                        | -                          | 1,650                 | -                                 | -                           | -                   | -                   |
| -                        | -                          | -                     | -                                 | 1,113,601                   | -                   | -                   |
| -                        | -                          | -                     | 84,599                            | 118,056                     | -                   | -                   |
| <u>310</u>               | <u>\$ -</u>                | <u>1,650</u>          | <u>84,599</u>                     | <u>1,352,955</u>            | <u>131,043</u>      | <u>-</u>            |
| -                        | -                          | -                     | -                                 | -                           | -                   | 100,000             |
| 603,444                  | -                          | -                     | -                                 | -                           | -                   | 405,056             |
| 13,520                   | -                          | <u>174,633</u>        | -                                 | -                           | <u>784,360</u>      | <u>1,358,283</u>    |
| <u>616,964</u>           | <u>-</u>                   | <u>174,633</u>        | <u>-</u>                          | <u>-</u>                    | <u>1,289,416</u>    | <u>1,388,729</u>    |
| <u>617,274</u>           | <u>\$ -</u>                | <u>\$ 176,283</u>     | <u>\$ 84,599</u>                  | <u>\$ 1,352,955</u>         | <u>\$ 1,420,459</u> | <u>\$ 1,388,729</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**June 30, 2007 (Page 4 of 5)**  
**(With Comparative Actual Amounts for June 30, 2006)**

|  | Grants           | Court<br>Collection Fees | PETT<br>Emergency<br>Fund | Recorder<br>Technology |
|--|------------------|--------------------------|---------------------------|------------------------|
| <b>ASSETS</b>                          |                  |                          |                           |                        |
| Pooled cash and investments            | \$ -             | \$ 93,870                | \$ 5,944,497              | \$ 388,550             |
| Interest receivable                    | -                | -                        | 60,022                    | 3,466                  |
| Taxes receivable                       | -                | -                        | -                         | -                      |
| Due from other governments             | 2,029,302        | -                        | -                         | -                      |
| Accounts receivable                    | -                | -                        | -                         | -                      |
| Note receivable                        | -                | -                        | -                         | -                      |
| Due from others                        | -                | -                        | -                         | -                      |
| Prepays                                | -                | -                        | -                         | -                      |
| Due from other funds                   | -                | -                        | -                         | -                      |
| Inventory                              | -                | -                        | -                         | -                      |
| <br>Total assets                       | <br>\$ 2,029,302 | <br>\$ 93,870            | <br>\$ 6,004,519          | <br>\$ 392,016         |
| <br><b>LIABILITIES</b>                 |                  |                          |                           |                        |
| Accounts payable                       | \$ 181,844       | \$ -                     | \$ 4,519                  | \$ 37,336              |
| Accrued payroll and benefits           | 14,629           | 3,064                    | -                         | -                      |
| Due to other funds                     | 1,036,859        | -                        | -                         | -                      |
| Deferred taxes                         | -                | -                        | -                         | -                      |
| Deferred revenue                       | 795,970          | -                        | -                         | -                      |
| Deferred interest                      | -                | -                        | -                         | -                      |
| <br>Total liabilities                  | <br>2,029,302    | <br>3,064                | <br>4,519                 | <br>37,336             |
| <br><b>FUND BALANCE</b>                |                  |                          |                           |                        |
| Reserved                               | -                | -                        | -                         | -                      |
| Unreserved:                            |                  |                          |                           |                        |
| Designated for subsequent year         | -                | 64,363                   | 6,000,000                 | 181,802                |
| Undesignated                           | -                | 26,443                   | -                         | 172,878                |
| <br>Total fund balance                 | <br>-            | <br>90,806               | <br>6,000,000             | <br>354,680            |
| <br>Total liabilities and fund balance | <br>\$ 2,029,302 | <br>\$ 93,870            | <br>\$ 6,004,519          | <br>\$ 392,016         |



**NYE COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**June 30, 2007 (Page 5 of 5)**  
**(With Comparative Actual Amounts for June 30, 2006)**

|  | Yucca Mtn        |                        |                  |                  |
|--|------------------|------------------------|------------------|------------------|
|  | Public<br>Safety | Assessor<br>Technology | Impact<br>Fees   | Health<br>Fund   |
| <b>ASSETS</b>                          |                  |                        |                  |                  |
| Pooled cash and investments            | \$ 1,329         | \$ 235,828             | \$ 4,324,401     | \$ 1,665,275     |
| Interest receivable                    | -                | 2,938                  | 20,133           | 9,400            |
| Taxes receivable                       | -                | -                      | -                | -                |
| Due from other governments             | -                | -                      | -                | -                |
| Accounts receivable                    | -                | -                      | -                | -                |
| Note receivable                        | -                | -                      | -                | -                |
| Due from others                        | -                | -                      | -                | -                |
| Prepays                                | -                | -                      | -                | -                |
| Due from other funds                   | -                | -                      | -                | -                |
| Inventory                              | -                | -                      | -                | -                |
| <br>Total assets                       | <br>\$ 1,329     | <br>\$ 238,766         | <br>\$ 4,344,534 | <br>\$ 1,674,675 |
| <br><b>LIABILITIES</b>                 |                  |                        |                  |                  |
| Accounts payable                       | \$ -             | \$ 266                 | \$ 92,935        | \$ -             |
| Accrued payroll and benefits           | 100              | -                      | -                | -                |
| Due to other funds                     | -                | -                      | -                | -                |
| Deferred taxes                         | -                | -                      | -                | -                |
| Deferred revenue                       | 1,229            | -                      | -                | -                |
| Deferred interest                      | -                | -                      | -                | -                |
| <br>Total liabilities                  | <br>1,329        | <br>266                | <br>92,935       | <br>-            |
| <br><b>FUND BALANCE</b>                |                  |                        |                  |                  |
| Reserved                               | -                | -                      | -                | -                |
| Unreserved:                            |                  |                        |                  |                  |
| Designated for subsequent year         | -                | -                      | 2,516,225        | -                |
| Undesignated                           | -                | 238,500                | 1,735,374        | 1,674,675        |
| <br>Total fund balance                 | <br>-            | <br>238,500            | <br>4,251,599    | <br>1,674,675    |
| <br>Total liabilities and fund balance | <br>\$ 1,329     | <br>\$ 238,766         | <br>\$ 4,344,534 | <br>\$ 1,674,675 |



**NYE COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2007 (Page 1 of 5)**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | Road                    | Regional<br>Streets and<br>Highways | Public<br>Transit       | Agricultural<br>Extension |
|--|-------------------------|-------------------------------------|-------------------------|---------------------------|
| <b>Revenues:</b>   |                         |                                     |                         |                           |
| Taxes  | \$ 67,361               | \$ -                                | \$ -                    | \$ 202,010                |
| Licenses and permits   | -                       | -                                   | -                       | -                         |
| Intergovernmental  | 2,786,654               | 860,162                             | 1,324,831               | 7,704                     |
| Charges for services   | 327,283                 | -                                   | -                       | -                         |
| Fines and forfeitures  | -                       | -                                   | -                       | -                         |
| Other  | <u>1,003,863</u>        | <u>47,793</u>                       | <u>134,900</u>          | <u>-</u>                  |
| <b>Total revenues</b>  | <b><u>4,185,161</u></b> | <b><u>907,955</u></b>               | <b><u>1,459,731</u></b> | <b><u>209,714</u></b>     |
| <b>Expenditures:</b>   |                         |                                     |                         |                           |
| <b>Current:</b>  |                         |                                     |                         |                           |
| General government   | -                       | -                                   | -                       | -                         |
| Judicial   | -                       | -                                   | -                       | -                         |
| Public safety  | -                       | -                                   | -                       | -                         |
| Public works   | 4,727,740               | 623,548                             | 489,219                 | -                         |
| Health and sanitation  | -                       | -                                   | -                       | -                         |
| Welfare  | -                       | -                                   | -                       | -                         |
| Culture and recreation                                       | -                       | -                                   | -                       | -                         |
| Community support  | -                       | -                                   | -                       | 198,772                   |
| Intergovernmental  | -                       | -                                   | -                       | -                         |
| <b>Total expenditures</b>                                    | <b><u>4,727,740</u></b> | <b><u>623,548</u></b>               | <b><u>489,219</u></b>   | <b><u>198,772</u></b>     |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b> | <b><u>(542,579)</u></b> | <b><u>284,407</u></b>               | <b><u>970,512</u></b>   | <b><u>10,942</u></b>      |
| <b>Other financing sources (uses):</b>                       |                         |                                     |                         |                           |
| Operating transfers in                                       | -                       | -                                   | -                       | -                         |
| Operating transfers out                                      | -                       | -                                   | -                       | -                         |
| <b>Total other financing sources (uses)</b>                  | <b><u>-</u></b>         | <b><u>-</u></b>                     | <b><u>-</u></b>         | <b><u>-</u></b>           |
| <b>Net change in fund balance</b>                            | <b><u>(542,579)</u></b> | <b><u>284,407</u></b>               | <b><u>970,512</u></b>   | <b><u>10,942</u></b>      |
| <b>Fund balance:</b>   |                         |                                     |                         |                           |
| Beginning of year  | <u>1,168,513</u>        | <u>988,961</u>                      | <u>2,412,833</u>        | <u>65,268</u>             |
| End of year  | <u>\$ 625,934</u>       | <u>\$ 1,273,368</u>                 | <u>\$ 3,383,345</u>     | <u>\$ 76,210</u>          |

| Airport           | Ambulance and Health | Medical and General Indigent | Emergency Medical Indigent | Museum           | Law Library      | Manhattan Town   |
|-------------------|----------------------|------------------------------|----------------------------|------------------|------------------|------------------|
| \$ -              | \$ -                 | \$ 946,534                   | \$ 271,672                 | \$ 146,962       | \$ -             | \$ 2,693         |
|                   | 180,813              | -                            | -                          | -                | -                | 1,000            |
| 600               | -                    | 112,480                      | 140                        | 55               | -                | 5,610            |
| 13,540            | 280,324              | -                            | -                          | -                | 44,310           | -                |
| -                 | -                    | -                            | -                          | -                | -                | -                |
| -                 | 34,086               | 32,855                       | 48,910                     | -                | -                | -                |
| <u>14,140</u>     | <u>495,223</u>       | <u>1,091,869</u>             | <u>320,722</u>             | <u>147,017</u>   | <u>44,310</u>    | <u>9,303</u>     |
|                   |                      |                              |                            |                  |                  |                  |
| -                 | -                    | -                            | -                          | -                | -                | -                |
| -                 | -                    | -                            | -                          | -                | 78,526           | -                |
| -                 | -                    | -                            | -                          | -                | -                | 631              |
| 20,598            | -                    | -                            | -                          | -                | -                | 1,611            |
| -                 | 739,202              | -                            | -                          | -                | -                | -                |
| -                 | -                    | 950,284                      | 244,082                    | -                | -                | -                |
| -                 | -                    | -                            | -                          | 114,215          | -                | 2,077            |
| -                 | -                    | -                            | -                          | -                | -                | -                |
| -                 | 60,000               | -                            | 133,009                    | -                | -                | -                |
| <u>20,598</u>     | <u>799,202</u>       | <u>950,284</u>               | <u>377,091</u>             | <u>114,215</u>   | <u>78,526</u>    | <u>4,319</u>     |
|                   |                      |                              |                            |                  |                  |                  |
| <u>(6,458)</u>    | <u>(303,979)</u>     | <u>141,585</u>               | <u>(56,369)</u>            | <u>32,802</u>    | <u>(34,216)</u>  | <u>4,984</u>     |
|                   |                      |                              |                            |                  |                  |                  |
| -                 | -                    | -                            | -                          | -                | 35,000           | -                |
| -                 | (26,793)             | -                            | -                          | -                | -                | -                |
| -                 | (26,793)             | -                            | -                          | -                | 35,000           | -                |
| (6,458)           | (330,772)            | 141,585                      | (56,369)                   | 32,802           | 784              | 4,984            |
|                   |                      |                              |                            |                  |                  |                  |
| <u>1,958</u>      | <u>508,559</u>       | <u>600,965</u>               | <u>573,087</u>             | <u>18,957</u>    | <u>14,727</u>    | <u>7,437</u>     |
| <u>\$ (4,500)</u> | <u>\$ 177,787</u>    | <u>\$ 742,550</u>            | <u>\$ 516,718</u>          | <u>\$ 51,759</u> | <u>\$ 15,511</u> | <u>\$ 12,421</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**Year Ended June 30, 2007 (Page 2 of 5)**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|   | Beatty Town       | Gabbs Town       | Amargosa Valley Town | Amargosa Community Center and Park |
|---|-------------------|------------------|----------------------|------------------------------------|
| <b>Revenues:</b>                                  |                   |                  |                      |                                    |
| Taxes   | \$ 31,665         | \$ 12,139        | \$ 130,586           | \$ 32,210                          |
| Licenses and permits                              | 22,826            | 2,201            | 9,740                | -                                  |
| Intergovernmental                                 | 418,231           | 103,145          | 130,082              | -                                  |
| Charges for services                              | 3,125             | 37,042           | 92                   | -                                  |
| Fines and forfeitures                             | 16,890            | -                | 7,754                | -                                  |
| Other   | 40,296            | -                | 6,243                | -                                  |
| <b>Total revenues</b>                             | <b>533,033</b>    | <b>154,527</b>   | <b>284,497</b>       | <b>32,210</b>                      |
| <b>Expenditures:</b>                              |                   |                  |                      |                                    |
| <b>Current:</b>                                   |                   |                  |                      |                                    |
| General government                                | 154,608           | 53,009           | 165,725              | -                                  |
| Judicial  | -                 | -                | -                    | -                                  |
| Public safety                                     | 136,843           | 22,545           | 141,137              | -                                  |
| Public works                                      | -                 | 83,737           | -                    | -                                  |
| Health and sanitation                             | -                 | 17,761           | -                    | -                                  |
| Welfare   | -                 | -                | -                    | -                                  |
| Culture and recreation                            | 4,475             | 23,838           | 2,187                | 54,654                             |
| Community support                                 | 39,767            | -                | -                    | 3,714                              |
| Intergovernmental                                 | -                 | -                | -                    | -                                  |
| <b>Total expenditures</b>                         | <b>335,693</b>    | <b>200,890</b>   | <b>309,049</b>       | <b>58,368</b>                      |
| Excess (deficiency) of revenues over expenditures | 197,340           | (46,363)         | (24,552)             | (26,158)                           |
| <b>Other financing sources (uses):</b>            |                   |                  |                      |                                    |
| Operating transfers in                            | -                 | -                | -                    | 35,000                             |
| Operating transfers out                           | (118,888)         | (11,844)         | (35,000)             | -                                  |
| <b>Total other financing sources (uses)</b>       | <b>(118,888)</b>  | <b>(11,844)</b>  | <b>(35,000)</b>      | <b>35,000</b>                      |
| Net change in fund balance                        | 78,452            | (58,207)         | (59,552)             | 8,842                              |
| <b>Fund balance:</b>                              |                   |                  |                      |                                    |
| Beginning of year                                 | 694,128           | 71,794           | 348                  | (18,828)                           |
| End of year                                       | <b>\$ 772,580</b> | <b>\$ 13,587</b> | <b>\$ (59,204)</b>   | <b>\$ (9,986)</b>                  |

| Parks and Recreation | Health Clinics | Mining Maps | Juvenile and Probation | Forensic Services | Senior Nutrition |
|----------------------|----------------|-------------|------------------------|-------------------|------------------|
| \$ -                 | \$ 531,994     | \$ -        | \$ 1,346,822           | \$ -              | \$ -             |
| -                    | -              | -           | -                      | -                 | -                |
| -                    | 274            | -           | 35,460                 | -                 | 164,915          |
| -                    | -              | 27,080      | -                      | 19,588            | -                |
| -                    | -              | -           | 29,657                 | -                 | -                |
| -                    | 11,786         | -           | 63,230                 | -                 | -                |
| <hr/>                | <hr/>          | <hr/>       | <hr/>                  | <hr/>             | <hr/>            |
| -                    | 544,054        | 27,080      | 1,475,169              | 19,588            | 164,915          |
| <hr/>                | <hr/>          | <hr/>       | <hr/>                  | <hr/>             | <hr/>            |
| -                    | -              | 35,655      | -                      | -                 | -                |
| -                    | -              | -           | -                      | -                 | -                |
| -                    | -              | -           | 1,454,582              | 102,961           | -                |
| -                    | -              | -           | -                      | -                 | -                |
| -                    | 393,495        | -           | -                      | -                 | -                |
| -                    | -              | -           | -                      | -                 | -                |
| 133,037              | -              | -           | -                      | -                 | -                |
| -                    | -              | -           | -                      | -                 | 164,915          |
| <hr/>                | <hr/>          | <hr/>       | <hr/>                  | <hr/>             | <hr/>            |
| 133,037              | 393,495        | 35,655      | 1,454,582              | 102,961           | 164,915          |
| <hr/>                | <hr/>          | <hr/>       | <hr/>                  | <hr/>             | <hr/>            |
| (133,037)            | 150,559        | (8,575)     | 20,587                 | (83,373)          | -                |
| <hr/>                | <hr/>          | <hr/>       | <hr/>                  | <hr/>             | <hr/>            |
| 300,000              | -              | -           | -                      | 40,000            | -                |
| -                    | (11,786)       | -           | -                      | -                 | -                |
| <hr/>                | <hr/>          | <hr/>       | <hr/>                  | <hr/>             | <hr/>            |
| 300,000              | (11,786)       | -           | -                      | 40,000            | -                |
| <hr/>                | <hr/>          | <hr/>       | <hr/>                  | <hr/>             | <hr/>            |
| 166,963              | 138,773        | (8,575)     | 20,587                 | (43,373)          | -                |
| <hr/>                | <hr/>          | <hr/>       | <hr/>                  | <hr/>             | <hr/>            |
| 124,709              | 146,964        | 89,138      | (45,691)               | 37,993            | 29,739           |
| <hr/>                | <hr/>          | <hr/>       | <hr/>                  | <hr/>             | <hr/>            |
| \$ 291,672           | \$ 285,737     | \$ 80,563   | \$ (25,104)            | \$ (5,380)        | \$ 29,739        |
| <hr/>                | <hr/>          | <hr/>       | <hr/>                  | <hr/>             | <hr/>            |

**NYE COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended June 30, 2007 (Page 3 of 5)**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | Justice<br>Court Fines<br>NRS 176 | Economic<br>Development | Controlled<br>Substances<br>Forfeiture | Public Lands    |
|--|-----------------------------------|-------------------------|--|-----------------|
| <b>Revenues:</b>                                     |                                   |                         |  |                 |
| Taxes  | \$ -                              | \$ -                    | \$ -                                   | \$ -            |
| Licenses and permits                                 | -                                 | -                       | -                                      | -               |
| Intergovernmental                                    | -                                 | -                       | -                                      | -               |
| Charges for services                                 | -                                 | -                       | -                                      | -               |
| Fines and forfeitures                                | 63,528                            | -                       | 14,096                                 | -               |
| Other  | 13,414                            | -                       | 2,621                                  | -               |
| <b>Total revenues</b>                                | <b>76,942</b>                     | <b>-</b>                | <b>16,717</b>                          | <b>-</b>        |
| <b>Expenditures:</b>                                 |                                   |                         |  |                 |
| <b>Current:</b>                                      |                                   |                         |  |                 |
| General government                                   | -                                 | 8,034                   | -                                      | -               |
| Judicial   | 46,706                            | -                       | -                                      | -               |
| Public safety  | -                                 | -                       | 35,949                                 | -               |
| Public works   | -                                 | -                       | -                                      | -               |
| Health and sanitation                                | -                                 | -                       | -                                      | -               |
| Welfare  | -                                 | -                       | -                                      | -               |
| Culture and recreation                               | -                                 | -                       | -                                      | -               |
| Community support                                    | -                                 | -                       | -                                      | -               |
| Intergovernmental                                    | -                                 | -                       | -                                      | -               |
| <b>Total expenditures</b>                            | <b>46,706</b>                     | <b>8,034</b>            | <b>35,949</b>                          | <b>-</b>        |
| Excess (deficiency) of revenues<br>over expenditures | 30,236                            | (8,034)                 | (19,232)                               | -               |
| <b>Other financing sources (uses):</b>               |                                   |                         |  |                 |
| Operating transfers in                               | -                                 | 20,000                  | -                                      | -               |
| Operating transfers out                              | (13,414)                          | -                       | -                                      | -               |
| <b>Total other financing sources (uses)</b>          | <b>(13,414)</b>                   | <b>20,000</b>           | <b>-</b>                               | <b>-</b>        |
| Net change in fund balance                           | 16,822                            | 11,966                  | (19,232)                               | -               |
| <b>Fund balance:</b>                                 |                                   |                         |  |                 |
| Beginning of year                                    | 270,920                           | 22,311                  | 70,470                                 | 7,120           |
| End of year  | <b>\$ 287,742</b>                 | <b>\$ 34,277</b>        | <b>\$ 51,238</b>                       | <b>\$ 7,120</b> |

| Justice Court Assessment | Radio Communication Repair | 911 Emergency Medical | Repository Scientific Grant | Building Department | Stabilization Fund  | Grants           |
|--------------------------|----------------------------|-----------------------|-----------------------------|---------------------|---------------------|------------------|
| \$ -                     | \$ -                       | \$ 67,315             | \$ -                        | \$ -                | \$ -                | \$ -             |
| -                        | -                          | -                     | -                           | -                   | -                   | -                |
| -                        | -                          | 35                    | 1,542,901                   | -                   | -                   | 4,346,958        |
| -                        | -                          | -                     | -                           | 1,264,010           | -                   | -                |
| 87,470                   | -                          | -                     | -                           | -                   | -                   | -                |
| 27,419                   | <u>-</u>                   | <u>9,426</u>          | <u>-</u>                    | <u>68,911</u>       | <u>68,446</u>       | <u>-</u>         |
| <u>114,889</u>           | <u>-</u>                   | <u>76,776</u>         | <u>1,542,901</u>            | <u>1,332,921</u>    | <u>68,446</u>       | <u>4,346,958</u> |
| <br>                     | <br>                       | <br>                  | <br>                        | <br>                | <br>                | <br>             |
| -                        | -                          | -                     | 1,542,901                   | 1,192,440           | -                   | 1,284,481        |
| 13,450                   | -                          | -                     | -                           | -                   | -                   | -                |
| -                        | -                          | 89,519                | -                           | -                   | -                   | 1,095,325        |
| -                        | -                          | -                     | -                           | -                   | -                   | 1,382,450        |
| -                        | -                          | -                     | -                           | -                   | -                   | 237,513          |
| -                        | -                          | -                     | -                           | -                   | -                   | -                |
| -                        | -                          | -                     | -                           | -                   | -                   | 21,000           |
| -                        | -                          | -                     | -                           | -                   | -                   | -                |
| -                        | -                          | -                     | -                           | -                   | -                   | 326,189          |
| <u>13,450</u>            | <u>-</u>                   | <u>89,519</u>         | <u>1,542,901</u>            | <u>1,192,440</u>    | <u>-</u>            | <u>4,346,958</u> |
| <br>                     | <br>                       | <br>                  | <br>                        | <br>                | <br>                | <br>             |
| <u>101,439</u>           | <u>-</u>                   | <u>(12,743)</u>       | <u>-</u>                    | <u>140,481</u>      | <u>68,446</u>       | <u>-</u>         |
| <br>                     | <br>                       | <br>                  | <br>                        | <br>                | <br>                | <br>             |
| <u>(27,419)</u>          | <u>(8,323)</u>             | <u>(9,426)</u>        | <u>-</u>                    | <u>-</u>            | <u>-</u>            | <u>-</u>         |
| <u>(27,419)</u>          | <u>(8,323)</u>             | <u>(9,426)</u>        | <u>-</u>                    | <u>-</u>            | <u>-</u>            | <u>-</u>         |
| 74,020                   | (8,323)                    | (22,169)              | -                           | 140,481             | 68,446              | -                |
| <br>                     | <br>                       | <br>                  | <br>                        | <br>                | <br>                | <br>             |
| <u>542,944</u>           | <u>8,323</u>               | <u>196,802</u>        | <u>-</u>                    | <u>1,148,935</u>    | <u>1,320,283</u>    | <u>-</u>         |
| <u>\$ 616,964</u>        | <u>\$ -</u>                | <u>\$ 174,633</u>     | <u>\$ -</u>                 | <u>\$ 1,289,416</u> | <u>\$ 1,388,729</u> | <u>\$ -</u>      |

**NYE COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended June 30, 2007 (Page 4 of 5)**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | PETT                     |                   |                        |                     |
|--|--------------------------|-------------------|------------------------|---------------------|
|  | Court<br>Collection Fees | Emergency<br>Fund | Recorder<br>Technology | Pahrump<br>Hospital |
| <b>Revenues:</b>                                     |                          |                   |                        |                     |
| Taxes  | \$ -                     | \$ -              | \$ -                   | \$ 1,449            |
| Licenses and permits                                 | -                        | -                 | -                      | -                   |
| Intergovernmental                                    | -                        | -                 | -                      | -                   |
| Charges for services                                 | -                        | -                 | 76,836                 | -                   |
| Fines and forfeitures                                | 69,517                   | -                 | -                      | -                   |
| Other  | -                        | 322,536           | 18,643                 | 3,039               |
| <b>Total revenues</b>                                | <b>69,517</b>            | <b>322,536</b>    | <b>95,479</b>          | <b>4,488</b>        |
| <b>Expenditures:</b>                                 |                          |                   |                        |                     |
| <b>Current:</b>                                      |                          |                   |                        |                     |
| General government                                   | -                        | 20,029            | 94,101                 | -                   |
| Judicial   | 55,664                   | -                 | -                      | -                   |
| Public safety  | -                        | -                 | -                      | -                   |
| Public works   | -                        | -                 | -                      | -                   |
| Health and sanitation                                | -                        | -                 | -                      | 9,772               |
| Welfare  | -                        | -                 | -                      | -                   |
| Culture and recreation                               | -                        | -                 | -                      | -                   |
| Community support                                    | -                        | -                 | -                      | -                   |
| Intergovernmental                                    | -                        | -                 | -                      | -                   |
| <b>Total expenditures</b>                            | <b>55,664</b>            | <b>20,029</b>     | <b>94,101</b>          | <b>9,772</b>        |
| Excess (deficiency) of revenues<br>over expenditures | 13,853                   | 302,507           | 1,378                  | (5,284)             |
| <b>Other financing sources (uses):</b>               |                          |                   |                        |                     |
| Operating transfers in                               | -                        | -                 | -                      | 5,677               |
| Operating transfers out                              | -                        | (641,790)         | -                      | -                   |
| <b>Total other financing sources (uses)</b>          | <b>-</b>                 | <b>(641,790)</b>  | <b>-</b>               | <b>5,677</b>        |
| Net change in fund balance                           | 13,853                   | (339,283)         | 1,378                  | 393                 |
| <b>Fund balance:</b>                                 |                          |                   |                        |                     |
| Beginning of year                                    | 76,953                   | 6,339,283         | 353,302                | (393)               |
| End of year  | \$ 90,806                | \$ 6,000,000      | \$ 354,680             | \$ -                |

| Public Improvement  | District Court Technology | Yucca Mountain Transportation | On-site Oversight | Land Sale         | State and County Room Tax |
|---------------------|---------------------------|-------------------------------|-------------------|-------------------|---------------------------|
| \$ -                | \$ -                      | \$ -                          | \$ -              | \$ -              | \$ 65,509                 |
| 825,758             | -                         | -                             | -                 | -                 | -                         |
| -                   | -                         | 1,619                         | 157,300           | -                 | -                         |
| -                   | 1,152                     | -                             | -                 | -                 | -                         |
| -                   | -                         | -                             | -                 | -                 | -                         |
| 124,924             | 187                       | -                             | -                 | 22,485            | -                         |
| <u>950,682</u>      | <u>1,339</u>              | <u>1,619</u>                  | <u>157,300</u>    | <u>22,485</u>     | <u>65,509</u>             |
|                     |                           |                               |                   |                   |                           |
| -                   | -                         | 1,619                         | 157,300           | 752,364           | -                         |
| -                   | -                         | -                             | -                 | -                 | -                         |
| -                   | -                         | -                             | -                 | -                 | -                         |
| 241,236             | -                         | -                             | -                 | -                 | -                         |
| -                   | -                         | -                             | -                 | -                 | -                         |
| -                   | -                         | -                             | -                 | -                 | -                         |
| -                   | -                         | -                             | -                 | -                 | -                         |
| -                   | -                         | -                             | -                 | -                 | -                         |
| -                   | -                         | -                             | -                 | -                 | 7,803                     |
| -                   | -                         | -                             | -                 | -                 | <u>49,438</u>             |
| <u>241,236</u>      | <u>-</u>                  | <u>1,619</u>                  | <u>157,300</u>    | <u>752,364</u>    | <u>57,241</u>             |
|                     |                           |                               |                   |                   |                           |
| <u>709,446</u>      | <u>1,339</u>              | <u>-</u>                      | <u>-</u>          | <u>(729,879)</u>  | <u>8,268</u>              |
|                     |                           |                               |                   |                   |                           |
| -                   | -                         | -                             | -                 | -                 | -                         |
| -                   | -                         | -                             | -                 | <u>(22,485)</u>   | -                         |
| -                   | -                         | -                             | -                 | <u>(22,485)</u>   | -                         |
|                     |                           |                               |                   |                   |                           |
| 709,446             | 1,339                     | -                             | -                 | (752,364)         | 8,268                     |
|                     |                           |                               |                   |                   |                           |
| <u>1,362,854</u>    | <u>2,872</u>              | <u>-</u>                      | <u>-</u>          | <u>1,234,081</u>  | <u>66,288</u>             |
| <u>\$ 2,072,300</u> | <u>\$ 4,211</u>           | <u>\$ -</u>                   | <u>\$ -</u>       | <u>\$ 481,717</u> | <u>\$ 74,556</u>          |

**NYE COUNTY, NEVADA**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended June 30, 2007 (Page 5 of 5)**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | Yucca Mtn              |                  |                        |                     |
|--|------------------------|------------------|------------------------|---------------------|
|  | Nye County<br>Hospital | Public<br>Safety | Assessor<br>Technology | Impact<br>Fees      |
| <b>Revenues:</b>                                     |                        |                  |                        |                     |
| Taxes  | \$ 1,241,450           | \$ -             | \$ -                   | \$ -                |
| Licenses and permits                                 | -                      | -                | -                      | 1,244,203           |
| Intergovernmental                                    | -                      | 18,689           | -                      | -                   |
| Charges for services                                 | -                      | -                | 225,321                | -                   |
| Fines and forfeitures                                | -                      | -                | -                      | -                   |
| Other  | 78,230                 | -                | 13,179                 | 75,663              |
| Total revenues                                       | <u>1,319,680</u>       | <u>18,689</u>    | <u>238,500</u>         | <u>1,319,866</u>    |
| <b>Expenditures:</b>                                 |                        |                  |                        |                     |
| <b>Current:</b>                                      |                        |                  |                        |                     |
| General government                                   | -                      | 18,689           | 35,118                 | 100,072             |
| Judicial   | -                      | -                | -                      | -                   |
| Public safety  | -                      | -                | -                      | -                   |
| Public works   | -                      | -                | -                      | -                   |
| Health and sanitation                                | -                      | -                | -                      | -                   |
| Welfare  | -                      | -                | -                      | -                   |
| Culture and recreation                               | -                      | -                | -                      | -                   |
| Community support                                    | -                      | -                | -                      | -                   |
| Intergovernmental                                    | -                      | -                | -                      | -                   |
| Total expenditures                                   | <u>-</u>               | <u>18,689</u>    | <u>35,118</u>          | <u>100,072</u>      |
| Excess (deficiency) of revenues<br>over expenditures | <u>1,319,680</u>       | <u>-</u>         | <u>203,382</u>         | <u>1,219,794</u>    |
| <b>Other financing sources (uses):</b>               |                        |                  |                        |                     |
| Operating transfers in                               | -                      | -                | -                      | 1,500,000           |
| Operating transfers out                              | (1,554,996)            | -                | (141,431)              | -                   |
| Total other financing sources (uses)                 | <u>(1,554,996)</u>     | <u>-</u>         | <u>(141,431)</u>       | <u>1,500,000</u>    |
| Net change in fund balance                           | (235,316)              | -                | 61,951                 | 2,719,794           |
| <b>Fund balance:</b>                                 |                        |                  |                        |                     |
| Beginning of year                                    | <u>235,316</u>         | <u>-</u>         | <u>176,549</u>         | <u>1,531,805</u>    |
| End of year  | <u>\$ -</u>            | <u>\$ -</u>      | <u>\$ 238,500</u>      | <u>\$ 4,251,599</u> |

| Health Fund         | County Owned Building | Beatty Room Tax  | Compensated Absences | Totals               |                      |
|---------------------|-----------------------|------------------|----------------------|----------------------|----------------------|
|                     |                       |                  |                      | 2007                 | 2006                 |
| \$ -                | \$ -                  | \$ 61,819        | \$ -                 | \$ 5,160,190         | \$ 4,638,156         |
| -                   | -                     | -                | -                    | 2,286,541            | 2,680,625            |
| 1,000,000           | -                     | -                | -                    | 13,017,845           | 13,418,388           |
| -                   | -                     | -                | -                    | 2,319,703            | 2,926,176            |
| -                   | -                     | -                | -                    | 288,912              | 245,428              |
| <u>32,885</u>       | <u>128,729</u>        | <u>184</u>       | <u>-</u>             | <u>2,434,883</u>     | <u>3,051,835</u>     |
| <u>1,032,885</u>    | <u>128,729</u>        | <u>62,003</u>    | <u>-</u>             | <u>25,508,074</u>    | <u>26,960,608</u>    |
| <br>                | <br>                  | <br>             | <br>                 | <br>                 | <br>                 |
| -                   | 27,937                | -                | -                    | 5,644,082            | 5,137,938            |
| -                   | -                     | -                | -                    | 194,346              | 192,619              |
| -                   | -                     | -                | -                    | 3,079,492            | 2,786,826            |
| -                   | -                     | -                | -                    | 7,570,139            | 8,199,420            |
| -                   | -                     | -                | -                    | 1,397,743            | 1,283,231            |
| -                   | -                     | -                | -                    | 1,194,366            | 1,403,674            |
| -                   | -                     | 5,366            | -                    | 360,849              | 403,549              |
| -                   | -                     | 29,195           | -                    | 444,166              | 638,915              |
| -                   | -                     | -                | -                    | <u>568,636</u>       | <u>203,927</u>       |
| <u>-</u>            | <u>27,937</u>         | <u>34,561</u>    | <u>-</u>             | <u>20,453,819</u>    | <u>20,250,099</u>    |
| <br>                | <br>                  | <br>             | <br>                 | <br>                 | <br>                 |
| <u>1,032,885</u>    | <u>100,792</u>        | <u>27,442</u>    | <u>-</u>             | <u>5,054,255</u>     | <u>6,710,509</u>     |
| <br>                | <br>                  | <br>             | <br>                 | <br>                 | <br>                 |
| 641,790             | 1,537                 | 59,703           | 35,000               | 2,673,707            | 1,168,238            |
| <u>-</u>            | <u>(5,677)</u>        | <u>-</u>         | <u>-</u>             | <u>(2,629,272)</u>   | <u>(475,615)</u>     |
| <u>641,790</u>      | <u>(4,140)</u>        | <u>59,703</u>    | <u>35,000</u>        | <u>44,435</u>        | <u>692,623</u>       |
| <br>                | <br>                  | <br>             | <br>                 | <br>                 | <br>                 |
| 1,674,675           | 96,652                | 87,145           | 35,000               | 5,098,690            | 7,403,132            |
| <br>                | <br>                  | <br>             | <br>                 | <br>                 | <br>                 |
| <u>-</u>            | <u>-</u>              | <u>-</u>         | <u>-</u>             | <u>22,458,577</u>    | <u>15,055,445</u>    |
| <u>\$ 1,674,675</u> | <u>\$ 96,652</u>      | <u>\$ 87,145</u> | <u>\$ 35,000</u>     | <u>\$ 27,557,267</u> | <u>\$ 22,458,577</u> |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - ROAD SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ -                    | \$ 97,389               |
| Taxes receivable                       | 2,076                   | 1,059                   |
| Due from other governments             | 1,137,913               | 1,170,167               |
| Prepays                                | -                       | 27,514                  |
| Inventory                              | <u>45,103</u>           | <u>125,021</u>          |
| <br>Total assets                       | <br><u>\$ 1,185,092</u> | <br><u>\$ 1,421,150</u> |
| <br><b><u>LIABILITIES</u></b>          |                         |                         |
| Accounts payable                       | \$ 213,295              | \$ 91,529               |
| Accrued payroll and benefits           | 177,101                 | 160,167                 |
| Due to other funds                     | 167,113                 | -                       |
| Deferred taxes                         | <u>1,649</u>            | <u>941</u>              |
| <br>Total liabilities                  | <br><u>559,158</u>      | <br><u>252,637</u>      |
| <br><b><u>FUND BALANCE</u></b>         |                         |                         |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | 273,505                 | 599,056                 |
| Undesignated                           | <u>352,429</u>          | <u>569,457</u>          |
| <br>Total fund balance                 | <br><u>625,934</u>      | <br><u>1,168,513</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 1,185,092</u> | <br><u>\$ 1,421,150</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - ROAD SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                                     | 2007             |                  | Variance-<br>Positive<br>(Negative) | 2006             |
|-------------------------------------|------------------|------------------|-------------------------------------|------------------|
|                                     | Budget           | Actual           |                                     | Actual           |
| <b>Revenues:</b>                    |                  |                  |                                     |                  |
| <b>Taxes:</b>                       |                  |                  |                                     |                  |
| Ad valorem taxes                    | \$ 57,258        | \$ 57,966        | \$ 708                              | \$ 50,165        |
| Net proceeds of mines               | 5,500            | 9,395            | 3,895                               | 7,557            |
| Total taxes                         | <u>62,758</u>    | <u>67,361</u>    | <u>4,603</u>                        | <u>57,722</u>    |
| <b>Intergovernmental:</b>           |                  |                  |                                     |                  |
| Motor vehicle fuel tax:             |                  |                  |                                     |                  |
| State \$1.25                        | 846,144          | 846,147          | 3                                   | 846,137          |
| Optional \$1.75                     | 55,506           | 52,333           | (3,173)                             | 73,036           |
| Gas tax \$2.35                      | 1,590,756        | 1,590,756        | -                                   | 1,590,737        |
| Optional \$.01                      | 227,698          | 216,159          | (11,539)                            | 218,751          |
| National forest receipts            | 70,700           | 81,224           | 10,524                              | 88,281           |
| Fish and game in lieu               | 30               | 35               | 5                                   | 37               |
| Total intergovernmental             | <u>2,790,834</u> | <u>2,786,654</u> | <u>(4,180)</u>                      | <u>2,816,979</u> |
| <b>Charges for services:</b>        |                  |                  |                                     |                  |
| Reimbursement from Pahrump          | 287,225          | 307,507          | 20,282                              | 259,744          |
| Reimbursement from Tonopah          | 8,361            | 10,950           | 2,589                               | -                |
| Road signage                        | 2,500            | 8,826            | 6,326                               | 3,975            |
| Total charges for services          | <u>298,086</u>   | <u>327,283</u>   | <u>29,197</u>                       | <u>263,719</u>   |
| <b>Other:</b>                       |                  |                  |                                     |                  |
| Interest                            | -                | -                | -                                   | 13,950           |
| Unrealized investment gain (loss)   | -                | -                | -                                   | (3,444)          |
| Miscellaneous                       | 460              | 22,448           | 21,988                              | 81,020           |
| Sale of fixed assets                | -                | 25,227           | 25,227                              | -                |
| Reimbursement from 1/4 tax          | 1,299,317        | 102,378          | (1,196,939)                         | -                |
| Reimbursement from RTC              | 540,755          | 711,045          | 170,290                             | 1,029,398        |
| Reimbursement from solid waste      | 200,000          | 240              | (199,760)                           | -                |
| Reimbursement from sign shop        | 3,000            | 580              | (2,420)                             | -                |
| Reimbursement from special projects | 350,000          | 20,397           | (329,603)                           | -                |
| Engineering/inspection fees         | 53,900           | 875              | (53,025)                            | -                |
| Encroachment permit fee             | 130,000          | 117,705          | (12,295)                            | 156,632          |
| Gas reimbursement                   | 2,636            | 2,968            | 332                                 | 2,274            |
| Total other                         | <u>2,580,068</u> | <u>1,003,863</u> | <u>(1,576,205)</u>                  | <u>1,279,830</u> |
| Total revenues                      | <u>5,731,746</u> | <u>4,185,161</u> | <u>(1,546,585)</u>                  | <u>4,418,250</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - ROAD SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007                    |                          | Variance-                |                            |
|--|-------------------------|--------------------------|--------------------------|----------------------------|
|  | Budget                  | Actual                   | Positive<br>(Negative)   | 2006                       |
|  |                         |                          |                          | Actual                     |
| <b>Expenditures:</b>                                 |                         |                          |                          |                            |
| <b>Public works:</b>                                 |                         |                          |                          |                            |
| Salaries and wages                                   | \$ 3,044,779            | \$ 2,402,735             | \$ 642,044               | \$ 2,263,642               |
| Employee benefits                                    | 1,047,020               | 831,390                  | 215,630                  | 807,745                    |
| Services and supplies                                | 2,188,003               | 1,493,615                | 694,388                  | 1,430,752                  |
| Capital outlay                                       | 51,000                  | -                        | 51,000                   | 176,553                    |
| <b>Total expenditures</b>                            | <b><u>6,330,802</u></b> | <b><u>4,727,740</u></b>  | <b><u>1,603,062</u></b>  | <b><u>4,678,692</u></b>    |
| Excess (deficiency) of revenues<br>over expenditures | (599,056)               | (542,579)                | 56,477                   | (260,442)                  |
| <b>Other financing sources (uses):</b>               |                         |                          |                          |                            |
| Operating transfers out                              | -                       | -                        | -                        | (50,506)                   |
| <b>Net change in fund balance</b>                    | <b><u>(599,056)</u></b> | <b><u>(542,579)</u></b>  | <b><u>56,477</u></b>     | <b><u>(310,948)</u></b>    |
| <b>Fund balance:</b>                                 |                         |                          |                          |                            |
| Beginning of year                                    | 599,056                 | 1,168,513                | 569,457                  | 1,479,461                  |
| <b>End of year</b>                                   | <b><u>\$ -</u></b>      | <b><u>\$ 625,934</u></b> | <b><u>\$ 625,934</u></b> | <b><u>\$ 1,168,513</u></b> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 1,126,048            | \$ 861,514              |
| Interest receivable                    | 9,860                   | 5,997                   |
| Due from other governments             | <u>152,243</u>          | <u>149,720</u>          |
| <br>Total assets                       | <br><u>\$ 1,288,151</u> | <br><u>\$ 1,017,231</u> |
| <b><u>LIABILITIES</u></b>              |                         |                         |
| Accounts payable                       | \$ 13,136               | \$ 27,583               |
| Accrued payroll and benefits           | <u>1,647</u>            | <u>687</u>              |
| <br>Total liabilities                  | <br><u>14,783</u>       | <br><u>28,270</u>       |
| <b><u>FUND BALANCE</u></b>             |                         |                         |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | 1,161,855               | 718,354                 |
| Undesignated                           | <u>111,513</u>          | <u>270,607</u>          |
| <br>Total fund balance                 | <br><u>1,273,368</u>    | <br><u>988,961</u>      |
| <br>Total liabilities and fund balance | <br><u>\$ 1,288,151</u> | <br><u>\$ 1,017,231</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007             |                     | Variance-              |                   |
|--|------------------|---------------------|------------------------|-------------------|
|  | Budget           | Actual              | Positive<br>(Negative) | 2006              |
|  |                  |                     |                        | Actual            |
| <b>Revenues:</b>                                     |                  |                     |                        |                   |
| <b>Intergovernmental:</b>                            |                  |                     |                        |                   |
| Optional motor vehicle fuel tax                      | \$ 731,650       | \$ 860,162          | \$ 128,512             | \$ 871,477        |
| <b>Other:</b>  |                  |                     |                        |                   |
| Interest   | 8,580            | 46,157              | 37,577                 | 34,230            |
| Unrealized investment gain (loss)                    | -                | 1,636               | 1,636                  | (9,664)           |
| Total other  | <u>8,580</u>     | <u>47,793</u>       | <u>39,213</u>          | <u>24,566</u>     |
| Total revenues                                       | <u>740,230</u>   | <u>907,955</u>      | <u>167,725</u>         | <u>896,043</u>    |
| <b>Expenditures:</b>                                 |                  |                     |                        |                   |
| <b>Public works:</b>                                 |                  |                     |                        |                   |
| Salaries and wages                                   | 20,769           | 9,857               | 10,912                 | 9,230             |
| Employee benefits                                    | 4,162            | 4,759               | (597)                  | 3,536             |
| Services and supplies                                | 1,478,317        | 608,932             | 869,385                | 1,061,486         |
| Capital outlay                                       | -                | -                   | -                      | 43,826            |
| Total expenditures                                   | <u>1,503,248</u> | <u>623,548</u>      | <u>879,700</u>         | <u>1,118,078</u>  |
| Excess (deficiency) of revenues<br>over expenditures | (763,018)        | 284,407             | 1,047,425              | (222,035)         |
| <b>Fund balance:</b>                                 |                  |                     |                        |                   |
| Beginning of year                                    | <u>763,018</u>   | <u>988,961</u>      | <u>225,943</u>         | <u>1,210,996</u>  |
| End of year  | <u>\$ -</u>      | <u>\$ 1,273,368</u> | <u>\$ 1,273,368</u>    | <u>\$ 988,961</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 3,041,478            | \$ 2,160,070            |
| Interest receivable                    | 26,505                  | 11,281                  |
| Due from other governments             | <u>324,208</u>          | <u>242,502</u>          |
| <br>Total assets                       | <br><u>\$ 3,392,191</u> | <br><u>\$ 2,413,853</u> |
| <b><u>LIABILITIES</u></b>              |                         |                         |
| Accounts payable                       | \$ 8,846                | \$ 1,020                |
| <b><u>FUND BALANCE</u></b>             |                         |                         |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | 2,337,516               | 1,534,815               |
| Undesignated                           | <u>1,045,829</u>        | <u>878,018</u>          |
| <br>Total fund balance                 | <br><u>3,383,345</u>    | <br><u>2,412,833</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 3,392,191</u> | <br><u>\$ 2,413,853</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007        |              | Variance-<br>Positive<br>(Negative) | 2006         |
|--|-------------|--------------|-------------------------------------|--------------|
|  | Budget      | Actual       |                                     | Actual       |
| <b>Revenues:</b>                                     |             |              |                                     |              |
| <b>Intergovernmental:</b>                            |             |              |                                     |              |
| Optional 1/4 cent sales tax                          | \$ 851,004  | \$ 1,324,831 | \$ 473,827                          | \$ 1,308,266 |
| <b>Other:</b>  |             |              |                                     |              |
| Interest   | 24,000      | 130,281      | 106,281                             | 46,359       |
| Unrealized investment gain (loss)                    | -           | 4,619        | 4,619                               | (13,089)     |
| Total other  | 24,000      | 134,900      | 110,900                             | 33,270       |
| Total revenues                                       | 875,004     | 1,459,731    | 584,727                             | 1,341,536    |
| <b>Expenditures:</b>                                 |             |              |                                     |              |
| <b>Public works:</b>                                 |             |              |                                     |              |
| Services and supplies                                | 2,409,819   | 489,219      | 1,920,600                           | 7,750        |
| Excess (deficiency) of revenues<br>over expenditures | (1,534,815) | 970,512      | 2,505,327                           | 1,333,786    |
| <b>Fund balance:</b>                                 |             |              |                                     |              |
| Beginning of year                                    | 1,534,815   | 2,412,833    | 878,018                             | 1,079,047    |
| End of year  | \$ -        | \$ 3,383,345 | \$ 3,383,345                        | \$ 2,412,833 |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

|  | 2007             | 2006             |
|--|------------------|------------------|
| <b><u>ASSETS</u></b>                   |                  |                  |
| Pooled cash and investments            | \$ 88,193        | \$ 72,794        |
| Taxes receivable                       | 6,105            | 3,178            |
| Due from others                        | 120              | 3,023            |
| Prepays                                | -                | 996              |
| <br>Total assets                       | <u>\$ 94,418</u> | <u>\$ 79,991</u> |
| <b><u>LIABILITIES</u></b>              |                  |                  |
| Accounts payable                       | \$ 4,241         | \$ 4,679         |
| Accrued payroll and benefits           | 9,018            | 7,222            |
| Deferred taxes                         | <u>4,949</u>     | <u>2,822</u>     |
| <br>Total liabilities                  | <u>18,208</u>    | <u>14,723</u>    |
| <b><u>FUND BALANCE</u></b>             |                  |                  |
| Unreserved:                            |                  |                  |
| Designated for subsequent year         | 56,684           | 36,796           |
| Undesignated                           | <u>19,526</u>    | <u>28,472</u>    |
| <br>Total fund balance                 | <u>76,210</u>    | <u>65,268</u>    |
| <br>Total liabilities and fund balance | <u>\$ 94,418</u> | <u>\$ 79,991</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007             |                  | Variance-              |                  |
|--|------------------|------------------|------------------------|------------------|
|  | Budget           | Actual           | Positive<br>(Negative) | 2006             |
| <b>Revenues:</b>                                     |                  |                  |                        |                  |
| <b>Taxes:</b>  |                  |                  |                        |                  |
| Ad valorem taxes                                     | \$ 171,692       | \$ 173,825       | \$ 2,133               | \$ 150,443       |
| Net proceeds of mines                                | <u>16,500</u>    | <u>28,185</u>    | <u>11,685</u>          | <u>22,670</u>    |
| Total taxes  | 188,192          | 202,010          | 13,818                 | 173,113          |
| <b>Intergovernmental:</b>                            |                  |                  |                        |                  |
| Fish and wildlife                                    | 200              | 104              | (96)                   | 111              |
| Other  | <u>-</u>         | <u>7,600</u>     | <u>7,600</u>           | <u>6,096</u>     |
| Total intergovernmental                              | 200              | 7,704            | 7,504                  | 6,207            |
| Total revenues                                       | <u>188,392</u>   | <u>209,714</u>   | <u>21,322</u>          | <u>179,320</u>   |
| <b>Expenditures:</b>                                 |                  |                  |                        |                  |
| <b>Community support:</b>                            |                  |                  |                        |                  |
| <b>Tonopah office:</b>                               |                  |                  |                        |                  |
| Salaries and wages                                   | 69,862           | 74,988           | (5,126)                | 53,766           |
| Employee benefits                                    | 29,042           | 27,726           | 1,316                  | 17,291           |
| Services and supplies                                | <u>21,653</u>    | <u>19,822</u>    | <u>1,831</u>           | <u>18,217</u>    |
| Total Tonopah office                                 | 120,557          | 122,536          | (1,979)                | 89,274           |
| <b>Pahrump office:</b>                               |                  |                  |                        |                  |
| Salaries and wages                                   | 44,107           | 45,300           | (1,193)                | 43,160           |
| Employee benefits                                    | 16,083           | 16,329           | (246)                  | 16,160           |
| Services and supplies                                | <u>16,229</u>    | <u>14,607</u>    | <u>1,622</u>           | <u>14,340</u>    |
| Total Pahrump office                                 | 76,419           | 76,236           | 183                    | 73,660           |
| Total expenditures                                   | <u>196,976</u>   | <u>198,772</u>   | <u>(1,796)</u>         | <u>162,934</u>   |
| Excess (deficiency) of revenues<br>over expenditures | (8,584)          | 10,942           | 19,526                 | 16,386           |
| <b>Fund balance:</b>                                 |                  |                  |                        |                  |
| Beginning of year                                    | <u>36,796</u>    | <u>65,268</u>    | <u>28,472</u>          | <u>48,882</u>    |
| End of year  | <u>\$ 28,212</u> | <u>\$ 76,210</u> | <u>\$ 47,998</u>       | <u>\$ 65,268</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007               | 2006                |
|--|--------------------|---------------------|
| <b><u>ASSETS</u></b>                   |                    |                     |
| Pooled cash and investments            | \$ -               | \$ 1,132            |
| Due from other governments             | 180                | -                   |
| Due from others                        | <u>600</u>         | <u>978</u>          |
| <br>Total assets                       | <br><u>\$ 780</u>  | <br><u>\$ 2,110</u> |
| <b><u>LIABILITIES</u></b>              |                    |                     |
| Accounts payable                       | \$ 1,038           | \$ 152              |
| Accrued payroll and benefits           | 14                 | -                   |
| Due to other funds                     | <u>4,228</u>       | <u>-</u>            |
| <br>Total liabilities                  | <br><u>5,280</u>   | <br><u>152</u>      |
| <b><u>FUND BALANCE</u></b>             |                    |                     |
| Unreserved:                            |                    |                     |
| Designated for subsequent year         | -                  | 1,958               |
| Undesignated                           | <u>(4,500)</u>     | <u>-</u>            |
| <br>Total fund balance                 | <br><u>(4,500)</u> | <br><u>1,958</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 780</u>  | <br><u>\$ 2,110</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007          |                   | Variance-<br>Positive<br>(Negative) | 2006            |
|--|---------------|-------------------|-------------------------------------|-----------------|
|  | Budget        | Actual            |                                     | Actual          |
| <b>Revenues:</b>                                     |               |                   |                                     |                 |
| <b>Intergovernmental:</b>                            |               |                   |                                     |                 |
| Aviation fuel tax                                    | \$ 400        | \$ 600            | \$ 200                              | \$ 392          |
| <b>Charges for services:</b>                         |               |                   |                                     |                 |
| Rent   | 15,250        | 12,100            | (3,150)                             | 13,159          |
| Gravel royalties                                     | 2,400         | 1,440             | (960)                               | 2,040           |
| Total charges for services                           | <u>17,650</u> | <u>13,540</u>     | <u>(4,110)</u>                      | <u>15,199</u>   |
| Total revenues                                       | <u>18,050</u> | <u>14,140</u>     | <u>(3,910)</u>                      | <u>15,591</u>   |
| <b>Expenditures:</b>                                 |               |                   |                                     |                 |
| <b>Public Works:</b>                                 |               |                   |                                     |                 |
| Salaries and wages                                   | 3,677         | 843               | 2,834                               | 2,911           |
| Employee benefits                                    | -             | 226               | (226)                               | 988             |
| Services and supplies                                | <u>28,045</u> | <u>19,529</u>     | <u>8,516</u>                        | <u>23,436</u>   |
| Total expenditures                                   | <u>31,722</u> | <u>20,598</u>     | <u>11,124</u>                       | <u>27,335</u>   |
| Excess (deficiency) of revenues<br>over expenditures | (13,672)      | (6,458)           | 7,214                               | (11,744)        |
| <b>Fund balance:</b>                                 |               |                   |                                     |                 |
| Beginning of year                                    | <u>13,672</u> | <u>1,958</u>      | <u>(11,714)</u>                     | <u>13,702</u>   |
| End of year  | <u>\$ -</u>   | <u>\$ (4,500)</u> | <u>\$ (4,500)</u>                   | <u>\$ 1,958</u> |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                  | 2006                  |
|--|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>                   |                       |                       |
| Pooled cash and investments            | \$ 121,872            | \$ 578,071            |
| Accounts receivable                    | 112,055               | 189,758               |
| Prepays                                | <u>-</u>              | <u>1,144</u>          |
| <br>Total assets                       | <br><u>\$ 233,927</u> | <br><u>\$ 768,973</u> |
| <br><b><u>LIABILITIES</u></b>          |                       |                       |
| Accounts payable                       | \$ 7,417              | \$ 192,727            |
| Accrued payroll and benefits           | 9,842                 | 8,331                 |
| Deferred revenue                       | <u>38,881</u>         | <u>59,356</u>         |
| <br>Total liabilities                  | <br><u>56,140</u>     | <br><u>260,414</u>    |
| <br><b><u>FUND BALANCE</u></b>         |                       |                       |
| Unreserved:                            |                       |                       |
| Designated for subsequent year         | 175,912               | 327,263               |
| Undesignated                           | <u>1,875</u>          | <u>181,296</u>        |
| <br>Total fund balance                 | <br><u>177,787</u>    | <br><u>508,559</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 233,927</u> | <br><u>\$ 768,973</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                                   | 2007           |                | Variance-              |                |
|-----------------------------------|----------------|----------------|------------------------|----------------|
|                                   | Budget         | Actual         | Positive<br>(Negative) | 2006           |
| <b>Revenues:</b>                  |                |                |                        |                |
| <b>Licenses and permits:</b>      |                |                |                        |                |
| Special license fees              | \$ 120,000     | \$ 120,000     | \$ -                   | \$ 132,125     |
| Special registration fees         | 64,000         | 60,813         | (3,187)                | 60,750         |
| Total licenses and permits        | <u>184,000</u> | <u>180,813</u> | <u>(3,187)</u>         | <u>192,875</u> |
| <b>Charges for services:</b>      |                |                |                        |                |
| Ambulance fees                    | 300,000        | 280,324        | (19,676)               | 392,071        |
| <b>Other:</b>                     |                |                |                        |                |
| Interest                          | 10,000         | 25,876         | 15,876                 | 18,489         |
| Unrealized investment gain (loss) | -              | 917            | 917                    | (5,220)        |
| Miscellaneous                     | -              | 7,293          | 7,293                  | 7              |
| Total other                       | <u>10,000</u>  | <u>34,086</u>  | <u>24,086</u>          | <u>13,276</u>  |
| Total revenues                    | <u>494,000</u> | <u>495,223</u> | <u>1,223</u>           | <u>598,222</u> |
| <b>Expenditures:</b>              |                |                |                        |                |
| <b>Health and sanitation:</b>     |                |                |                        |                |
| <b>Ambulance:</b>                 |                |                |                        |                |
| <b>Amargosa Valley:</b>           |                |                |                        |                |
| Salaries and wages                | 11,500         | 10,512         | 988                    | 10,210         |
| Employee benefits                 | 3,100          | 1,834          | 1,266                  | 485            |
| Services and supplies             | 40,300         | 32,505         | 7,795                  | 26,135         |
| Capital outlay                    | -              | 6,095          | (6,095)                | -              |
| Total Amargosa Valley             | <u>54,900</u>  | <u>50,946</u>  | <u>3,954</u>           | <u>36,830</u>  |
| <b>Beatty:</b>                    |                |                |                        |                |
| Salaries and wages                | 10,500         | 10,219         | 281                    | 11,758         |
| Employee benefits                 | 3,100          | 1,737          | 1,363                  | 1,306          |
| Services and supplies             | 53,450         | 43,691         | 9,759                  | 32,152         |
| Capital outlay                    | -              | 9,491          | (9,491)                | -              |
| Total Beatty                      | <u>67,050</u>  | <u>65,138</u>  | <u>1,912</u>           | <u>45,216</u>  |
| <b>Current:</b>                   |                |                |                        |                |
| Salaries and wages                | 2,500          | 1,620          | 880                    | 870            |
| Employee benefits                 | 2,000          | 169            | 1,831                  | -              |
| Services and supplies             | 23,600         | 15,105         | 8,495                  | 14,620         |
| Capital outlay                    | -              | 3,102          | (3,102)                | -              |
| Total Current                     | <u>28,100</u>  | <u>19,996</u>  | <u>8,104</u>           | <u>15,490</u>  |
| <b>Smoky Valley:</b>              |                |                |                        |                |
| Salaries and wages                | 8,500          | 8,480          | 20                     | 7,710          |
| Employee benefits                 | 2,500          | 1,293          | 1,207                  | 532            |
| Services and supplies             | 45,350         | 31,491         | 13,859                 | 29,604         |
| Capital outlay                    | -              | 12,725         | (12,725)               | -              |
| Total Smoky Valley                | <u>56,350</u>  | <u>53,989</u>  | <u>2,361</u>           | <u>37,846</u>  |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007             |                   | Variance-              |                   |
|--|------------------|-------------------|------------------------|-------------------|
|  | Budget           | Actual            | Positive<br>(Negative) | 2006              |
|  |                  |                   |                        | Actual            |
| <b>Expenditures (Continued):</b>                     |                  |                   |                        |                   |
| <b>Health and sanitation (Continued):</b>            |                  |                   |                        |                   |
| <b>Ambulance (Continued):</b>                        |                  |                   |                        |                   |
| <b>Tonopah:</b>                                      |                  |                   |                        |                   |
| Salaries and wages                                   | \$ 19,000        | \$ 20,062         | \$ (1,062)             | \$ 21,110         |
| Employee benefits                                    | 3,700            | 1,408             | 2,292                  | 1,872             |
| Services and supplies                                | 55,800           | 47,543            | 8,257                  | 37,280            |
| Capital outlay                                       | -                | 5,200             | (5,200)                | -                 |
| Total Tonopah  | <u>78,500</u>    | <u>74,213</u>     | <u>4,287</u>           | <u>60,262</u>     |
| <b>Yomba:</b>  |                  |                   |                        |                   |
| Salaries and wages                                   | 500              | -                 | 500                    | -                 |
| Employee benefits                                    | 125              | -                 | 125                    | -                 |
| Services and supplies                                | 7,700            | 5,036             | 2,664                  | 8,011             |
| Capital outlay                                       | -                | 250               | (250)                  | -                 |
| Total Duckwater                                      | <u>8,325</u>     | <u>5,286</u>      | <u>3,039</u>           | <u>8,011</u>      |
| <b>Gabbs:</b>  |                  |                   |                        |                   |
| Salaries and wages                                   | 2,500            | 1,274             | 1,226                  | 1,150             |
| Employee benefits                                    | 1,300            | 160               | 1,140                  | 56                |
| Services and supplies                                | 17,050           | 11,000            | 6,050                  | 13,732            |
| Capital outlay                                       | -                | 100               | (100)                  | -                 |
| Total Gabbs  | <u>20,850</u>    | <u>12,534</u>     | <u>8,316</u>           | <u>14,938</u>     |
| <b>Administration:</b>                               |                  |                   |                        |                   |
| Salaries and wages                                   | 78,052           | 86,859            | (8,807)                | 79,556            |
| Employee benefits                                    | 31,299           | 32,608            | (1,309)                | 31,351            |
| Services and supplies                                | 20,800           | 27,142            | (6,342)                | 4,796             |
| Capital outlay                                       | 317,037          | 310,491           | 6,546                  | 3,022             |
| Total administration                                 | <u>447,188</u>   | <u>457,100</u>    | <u>(9,912)</u>         | <u>118,725</u>    |
| Total health and sanitation                          | <u>761,263</u>   | <u>739,202</u>    | <u>22,061</u>          | <u>337,318</u>    |
| <b>Intergovernmental</b>                             |                  |                   |                        |                   |
| Total expenditures                                   | <u>821,263</u>   | <u>799,202</u>    | <u>22,061</u>          | <u>397,318</u>    |
| Excess (deficiency) of revenues<br>over expenditures | <u>(327,263)</u> | <u>(303,979)</u>  | <u>23,284</u>          | <u>200,904</u>    |
| <b>Other financing sources (uses):</b>               |                  |                   |                        |                   |
| Operating transfers out                              | <u>-</u>         | <u>(26,793)</u>   | <u>(26,793)</u>        | <u>(53,269)</u>   |
| Net change in fund balance                           | <u>(327,263)</u> | <u>(330,772)</u>  | <u>(3,509)</u>         | <u>147,635</u>    |
| <b>Fund balance:</b>                                 |                  |                   |                        |                   |
| Beginning of year                                    | <u>327,263</u>   | <u>508,559</u>    | <u>181,296</u>         | <u>360,924</u>    |
| End of year  | <u>\$ -</u>      | <u>\$ 177,787</u> | <u>\$ 177,787</u>      | <u>\$ 508,559</u> |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                  | 2006                  |
|--|-----------------------|-----------------------|
| <b>ASSETS</b>                          |                       |                       |
| Pooled cash and investments            | \$ 897,551            | \$ 850,678            |
| Interest receivable                    | 7,225                 | -                     |
| Taxes receivable                       | 28,808                | 17,540                |
| Due from other governments             | 11,471                | 46,633                |
| Prepays                                | -                     | 1,846                 |
| <br>Total assets                       | <br><u>\$ 945,055</u> | <br><u>\$ 916,697</u> |
| <br><b>LIABILITIES</b>                 |                       |                       |
| Accounts payable                       | \$ 139,453            | \$ 255,226            |
| Accrued payroll and benefits           | 14,019                | 16,955                |
| Deferred taxes                         | 23,050                | 15,572                |
| Deferred revenue                       | 25,983                | 27,979                |
| <br>Total liabilities                  | <br><u>202,505</u>    | <br><u>315,732</u>    |
| <br><b>FUND BALANCE</b>                |                       |                       |
| Unreserved:                            |                       |                       |
| Designated for subsequent year         | 470,234               | 495,482               |
| Undesignated                           | <u>272,316</u>        | <u>105,483</u>        |
| <br>Total fund balance                 | <br><u>742,550</u>    | <br><u>600,965</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 945,055</u> | <br><u>\$ 916,697</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                                   | 2007       |            | Positive<br>(Negative) | 2006<br>Actual |
|-----------------------------------|------------|------------|------------------------|----------------|
|                                   | Budget     | Actual     |                        |                |
| <b>Revenues:</b>                  |            |            |                        |                |
| <b>Taxes:</b>                     |            |            |                        |                |
| Ad valorem                        | \$ 754,984 | \$ 790,945 | \$ 35,961              | \$ 848,493     |
| Net proceeds of mines             | 73,700     | 155,589    | 81,889                 | 125,136        |
| Total taxes                       | 828,684    | 946,534    | 117,850                | 973,629        |
| <b>Intergovernmental:</b>         |            |            |                        |                |
| Block grants                      | 45,979     | 64,277     | 18,298                 | 85,204         |
| Rental assistance                 | 38,000     | 26,244     | (11,756)               | 20,021         |
| Emergency food                    | 3,000      | 4,970      | 1,970                  | 4,112          |
| Grants                            | 18,300     | 2,934      | (15,366)               | -              |
| Senior nutrition                  | 24,000     | 13,480     | (10,520)               | 7,601          |
| Fish and wildlife                 | 1,200      | 575        | (625)                  | 613            |
| Total intergovernmental           | 130,479    | 112,480    | (17,999)               | 117,551        |
| <b>Other:</b>                     |            |            |                        |                |
| Reimbursements                    | -          | 1,708      | 1,708                  | 1,425          |
| Interest                          | 6,000      | 29,709     | 23,709                 | 21,348         |
| Unrealized investment gain (loss) | -          | 1,053      | 1,053                  | (6,027)        |
| Miscellaneous                     | 1,000      | 385        | (615)                  | 540            |
| Total other                       | 7,000      | 32,855     | 25,855                 | 17,286         |
| Total revenues                    | 966,163    | 1,091,869  | 125,706                | 1,108,466      |
| <b>Expenditures:</b>              |            |            |                        |                |
| <b>Welfare:</b>                   |            |            |                        |                |
| Salaries and wages                | 203,750    | 213,027    | (9,277)                | 197,457        |
| Employee benefits                 | 70,816     | 69,029     | 1,787                  | 69,440         |
| Services and supplies:            |            |            |                        |                |
| Regular                           | 34,550     | 32,758     | 1,792                  | 29,016         |
| Indigent costs                    | 3,780      | 1,468      | 2,312                  | -              |
| Medical                           | 936,120    | 464,632    | 471,488                | 576,922        |
| Burials                           | 30,000     | 21,331     | 8,669                  | 18,678         |
| Emergency food                    | 8,000      | 4,971      | 3,029                  | 7,514          |
| Child care                        | 12,000     | 10,619     | 1,381                  | 10,104         |
| Energy assistance                 | 10,500     | 10,432     | 68                     | 5,536          |
| Senior nutrition                  | 10,423     | 15,650     | (5,227)                | 5,431          |
| Prescriptions                     | 49,500     | 36,945     | 12,555                 | 27,463         |
| Dental                            | -          | 6,902      | (6,902)                | 17,677         |
| CSBG supplies                     | 27         | 25         | 2                      | 4,151          |
| Sexual assault victims            | 10,000     | 16,340     | (6,340)                | 7,667          |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007             |                   | Variance-<br>Positive<br>(Negative) | 2006              |
|--|------------------|-------------------|-------------------------------------|-------------------|
|  | Budget           | Actual            |                                     | Actual            |
| <b>Expenditures (Continued):</b>                     |                  |                   |                                     |                   |
| <b>Welfare (Continued):</b>                          |                  |                   |                                     |                   |
| Services and supplies (continued):                   |                  |                   |                                     |                   |
| Rental assistance                                    | \$ 40,468        | \$ 34,129         | \$ 6,339                            | \$ 27,088         |
| Other  | <u>25,000</u>    | <u>12,026</u>     | <u>12,974</u>                       | <u>501</u>        |
| Total expenditures                                   | <u>1,444,934</u> | <u>950,284</u>    | <u>494,650</u>                      | <u>1,004,645</u>  |
| Excess (deficiency) of revenues<br>over expenditures | <u>(478,771)</u> | <u>141,585</u>    | <u>620,356</u>                      | <u>103,821</u>    |
| <b>Fund balance:</b>                                 |                  |                   |                                     |                   |
| Beginning of year                                    | <u>495,482</u>   | <u>600,965</u>    | <u>105,483</u>                      | <u>497,144</u>    |
| End of year  | <u>\$ 16,711</u> | <u>\$ 742,550</u> | <u>\$ 725,839</u>                   | <u>\$ 600,965</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - EMERGENCY MEDICAL INDIGENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                  | 2006                  |
|--|-----------------------|-----------------------|
| <b>ASSETS</b>                          |                       |                       |
| Pooled cash and investments            | \$ 611,149            | \$ 615,729            |
| Interest receivable                    | 7,368                 | -                     |
| Taxes receivable                       | 8,229                 | 5,042                 |
| Due from other governments             | <u>-</u>              | <u>58</u>             |
| <br>Total assets                       | <br><u>\$ 626,746</u> | <br><u>\$ 620,829</u> |
| <br><b>LIABILITIES</b>                 |                       |                       |
| Accounts payable                       | \$ 103,363            | \$ 43,225             |
| Deferred taxes                         | <u>6,665</u>          | <u>4,517</u>          |
| <br>Total liabilities                  | <br><u>110,028</u>    | <br><u>47,742</u>     |
| <br><b>FUND BALANCE</b>                |                       |                       |
| Unreserved:                            |                       |                       |
| Designated for subsequent year         | 205,912               | 441,087               |
| Undesignated                           | <u>310,806</u>        | <u>132,000</u>        |
| <br>Total fund balance                 | <br><u>516,718</u>    | <br><u>573,087</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 626,746</u> | <br><u>\$ 620,829</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - EMERGENCY MEDICAL INDIGENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007             |                   | Variance-              |                   |
|--|------------------|-------------------|------------------------|-------------------|
|  | Budget           | Actual            | Positive<br>(Negative) | 2006              |
|  |                  |                   |                        | Actual            |
| <b>Revenues:</b>                                     |                  |                   |                        |                   |
| <b>Taxes:</b>  |                  |                   |                        |                   |
| Ad valorem   | \$ 231,214       | \$ 234,725        | \$ 3,511               | \$ 205,878        |
| Net proceeds of mines                                | <u>22,220</u>    | <u>36,947</u>     | <u>14,727</u>          | <u>30,572</u>     |
| Total taxes  | <u>253,434</u>   | <u>271,672</u>    | <u>18,238</u>          | <u>236,450</u>    |
| <b>Intergovernmental:</b>                            |                  |                   |                        |                   |
| Fish and wildlife                                    | <u>400</u>       | <u>140</u>        | <u>(260)</u>           | <u>149</u>        |
| <b>Other:</b>  |                  |                   |                        |                   |
| Interest   | 12,000           | 46,878            | 34,878                 | 32,121            |
| Unrealized investment gain (loss)                    | -                | 1,662             | 1,662                  | (9,069)           |
| Miscellaneous  | <u>-</u>         | <u>370</u>        | <u>370</u>             | <u>-</u>          |
| Total other  | <u>12,000</u>    | <u>48,910</u>     | <u>36,910</u>          | <u>23,052</u>     |
| Total revenues                                       | <u>265,834</u>   | <u>320,722</u>    | <u>54,888</u>          | <u>259,651</u>    |
| <b>Expenditures:</b>                                 |                  |                   |                        |                   |
| <b>Welfare:</b>                                      |                  |                   |                        |                   |
| Services and supplies                                | 573,912          | 244,082           | 329,830                | 399,029           |
| <b>Intergovernmental:</b>                            |                  |                   |                        |                   |
| Payments to state                                    | <u>133,009</u>   | <u>133,009</u>    | <u>-</u>               | <u>90,745</u>     |
| Total expenditures                                   | <u>706,921</u>   | <u>377,091</u>    | <u>329,830</u>         | <u>489,774</u>    |
| Excess (deficiency) of revenues<br>over expenditures | <u>(441,087)</u> | <u>(56,369)</u>   | <u>384,718</u>         | <u>(230,123)</u>  |
| <b>Fund balance:</b>                                 |                  |                   |                        |                   |
| Beginning of year                                    | <u>441,087</u>   | <u>573,087</u>    | <u>132,000</u>         | <u>803,210</u>    |
| End of year  | <u>\$ -</u>      | <u>\$ 516,718</u> | <u>\$ 516,718</u>      | <u>\$ 573,087</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                 | 2006                 |
|--|----------------------|----------------------|
| <b>ASSETS</b>                          |                      |                      |
| Pooled cash and investments            | \$ 55,968            | \$ 22,757            |
| Taxes receivable                       | 4,457                | 1,674                |
| Due from other governments             | 168                  | 20                   |
| Prepays                                | -                    | 1,429                |
| <br>Total assets                       | <br><u>\$ 60,593</u> | <br><u>\$ 25,880</u> |
| <b>LIABILITIES</b>                     |                      |                      |
| Accounts payable                       | \$ 3,290             | \$ 1,058             |
| Accrued payroll and benefits           | 1,910                | 4,379                |
| Deferred taxes                         | 3,634                | 1,486                |
| <br>Total liabilities                  | <br><u>8,834</u>     | <br><u>6,923</u>     |
| <b>FUND BALANCE</b>                    |                      |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | 8,771                | 10,730               |
| Undesignated                           | <u>42,988</u>        | <u>8,227</u>         |
| <br>Total fund balance                 | <br><u>51,759</u>    | <br><u>18,957</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 60,593</u> | <br><u>\$ 25,880</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007           |                  | Variance-              |                  |
|--|----------------|------------------|------------------------|------------------|
|  | Budget         | Actual           | Positive<br>(Negative) | 2006             |
| <b>Revenues:</b>                                     |                |                  |                        |                  |
| <b>Taxes:</b>  |                |                  |                        |                  |
| Ad valorem   | \$ 136,788     | \$ 132,118       | \$ (4,670)             | \$ 79,242        |
| Net proceeds of mines                                | <u>12,870</u>  | <u>14,844</u>    | <u>1,974</u>           | <u>11,939</u>    |
| Total taxes  | 149,658        | 146,962          | (2,696)                | 91,181           |
| <b>Intergovernmental:</b>                            |                |                  |                        |                  |
| Fish and wildlife                                    | -              | 55               | 55                     | 58               |
| Total revenues                                       | <u>149,658</u> | <u>147,017</u>   | <u>(2,641)</u>         | <u>91,239</u>    |
| <b>Expenditures:</b>                                 |                |                  |                        |                  |
| <b>Culture and recreation:</b>                       |                |                  |                        |                  |
| <b>Tonopah museum:</b>                               |                |                  |                        |                  |
| Salaries and wages                                   | 45,360         | 36,022           | 9,338                  | 35,522           |
| Employee benefits                                    | 14,996         | 16,019           | (1,023)                | 15,124           |
| Services and supplies                                | <u>19,566</u>  | <u>19,949</u>    | <u>(383)</u>           | <u>527</u>       |
| Total Tonopah museum                                 | <u>79,922</u>  | <u>71,990</u>    | <u>7,932</u>           | <u>51,173</u>    |
| <b>Pahrump museum:</b>                               |                |                  |                        |                  |
| Salaries and wages                                   | 19,391         | 17,967           | 1,424                  | 16,702           |
| Employee benefits                                    | 11,562         | 11,210           | 352                    | 7,911            |
| Services and supplies                                | <u>48,969</u>  | <u>13,048</u>    | <u>35,921</u>          | <u>6,867</u>     |
| Total Pahrump museum                                 | <u>79,922</u>  | <u>42,225</u>    | <u>37,697</u>          | <u>31,480</u>    |
| Total expenditures                                   | <u>159,844</u> | <u>114,215</u>   | <u>45,629</u>          | <u>82,653</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (10,186)       | 32,802           | 42,988                 | 8,586            |
| <b>Fund balance:</b>                                 |                |                  |                        |                  |
| Beginning of year                                    | <u>10,730</u>  | <u>18,957</u>    | <u>8,227</u>           | <u>10,371</u>    |
| End of year  | <u>\$ 544</u>  | <u>\$ 51,759</u> | <u>\$ 51,215</u>       | <u>\$ 18,957</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - LAW LIBRARY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                    | 2007             | 2006             |
|------------------------------------|------------------|------------------|
| <b>ASSETS</b>                      |                  |                  |
| Pooled cash and investments        | <u>\$ 27,819</u> | <u>\$ 16,257</u> |
| <b>LIABILITIES</b>                 |                  |                  |
| Accounts payable                   | <u>\$ 12,308</u> | <u>\$ 1,530</u>  |
| <b>FUND BALANCE</b>                |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | - 556            |                  |
| Undesignated                       | <u>15,511</u>    | <u>14,171</u>    |
| Total fund balance                 | <u>15,511</u>    | <u>14,727</u>    |
| Total liabilities and fund balance | <u>\$ 27,819</u> | <u>\$ 16,257</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - LAW LIBRARY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007          |                  | Variance-              |                  |
|--|---------------|------------------|------------------------|------------------|
|  | Budget        | Actual           | Positive<br>(Negative) | 2006             |
|  |               |                  |                        | Actual           |
| <b>Revenues:</b>                                     |               |                  |                        |                  |
| <b>Charges for services:</b>                         |               |                  |                        |                  |
| Clerk fees   | \$ 28,000     | \$ 44,310        | \$ 16,310              | \$ 38,670        |
| <b>Expenditures:</b>                                 |               |                  |                        |                  |
| <b>Judicial:</b>                                     |               |                  |                        |                  |
| <b>Library:</b>                                      |               |                  |                        |                  |
| Services and supplies                                | <u>63,556</u> | <u>78,526</u>    | <u>(14,970)</u>        | <u>76,499</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (35,556)      | (34,216)         | 1,340                  | (37,829)         |
| <b>Other financing sources (uses):</b>               |               |                  |                        |                  |
| Operating transfers in                               | <u>35,000</u> | <u>35,000</u>    | <u>-</u>               | <u>51,000</u>    |
| Net change in fund balance                           | (556)         | 784              | 1,340                  | 13,171           |
| <b>Fund balance:</b>                                 |               |                  |                        |                  |
| Beginning of year                                    | <u>556</u>    | <u>14,727</u>    | <u>14,171</u>          | <u>1,556</u>     |
| End of year  | <u>\$ -</u>   | <u>\$ 15,511</u> | <u>\$ 15,511</u>       | <u>\$ 14,727</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                 | 2006                |
|--|----------------------|---------------------|
| <b>ASSETS</b>                          |                      |                     |
| Cash                                   | \$ 11,156            | \$ 6,716            |
| Taxes receivable                       | 216                  | 134                 |
| Due from other governments             | <u>1,437</u>         | <u>956</u>          |
| <br>Total assets                       | <br><u>\$ 12,809</u> | <br><u>\$ 7,806</u> |
| <br><b>LIABILITIES</b>                 |                      |                     |
| Accounts payable                       | \$ 235               | \$ 235              |
| Deferred taxes                         | <u>153</u>           | <u>134</u>          |
| <br>Total liabilities                  | <br><u>388</u>       | <br><u>369</u>      |
| <br><b>FUND BALANCE</b>                |                      |                     |
| Unreserved:                            |                      |                     |
| Designated for subsequent year         | 9,772                | 4,096               |
| Undesignated                           | <u>2,649</u>         | <u>3,341</u>        |
| <br>Total fund balance                 | <br><u>12,421</u>    | <br><u>7,437</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 12,809</u> | <br><u>\$ 7,806</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007             |                  | Variance-<br>Positive<br>(Negative) | 2006            |
|--|------------------|------------------|-------------------------------------|-----------------|
|  | Budget           | Actual           |                                     | Actual          |
| <b>Revenues:</b>                                     |                  |                  |                                     |                 |
| <b>Property taxes:</b>                               |                  |                  |                                     |                 |
| Ad valorem   | \$ 2,886         | \$ 2,693         | \$ (193)                            | \$ 2,505        |
| <b>Licenses and permits:</b>                         |                  |                  |                                     |                 |
| Gaming licenses                                      | 320              | 720              | 400                                 | 720             |
| Liquor licenses                                      | 750              | 280              | (470)                               | 320             |
| Total licenses and permits                           | <u>1,070</u>     | <u>1,000</u>     | <u>(70)</u>                         | <u>1,040</u>    |
| <b>Intergovernmental:</b>                            |                  |                  |                                     |                 |
| Consolidated taxes                                   | 6,083            | 5,610            | (473)                               | 5,402           |
| Total revenues                                       | <u>10,039</u>    | <u>9,303</u>     | <u>(736)</u>                        | <u>8,947</u>    |
| <b>Expenditures:</b>                                 |                  |                  |                                     |                 |
| <b>General government:</b>                           |                  |                  |                                     |                 |
| Employee benefits                                    | 235              | -                | 235                                 | -               |
| <b>Public safety:</b>                                |                  |                  |                                     |                 |
| <b>Fire department:</b>                              |                  |                  |                                     |                 |
| Employee benefits                                    | 1,300            | -                | 1,300                               | -               |
| Services and supplies                                | 2,200            | 631              | 1,569                               | 833             |
| Total public safety                                  | <u>3,500</u>     | <u>631</u>       | <u>2,869</u>                        | <u>833</u>      |
| <b>Public works:</b>                                 |                  |                  |                                     |                 |
| Services and supplies                                | 2,500            | 1,611            | 889                                 | 2,467           |
| <b>Culture and recreation:</b>                       |                  |                  |                                     |                 |
| <b>Television:</b>                                   |                  |                  |                                     |                 |
| Services and supplies                                | 1,400            | 2,077            | (677)                               | -               |
| Total expenditures                                   | <u>7,635</u>     | <u>4,319</u>     | <u>3,316</u>                        | <u>3,300</u>    |
| Excess (deficiency) of revenues<br>over expenditures | 2,404            | 4,984            | 2,580                               | 5,647           |
| <b>Fund balance:</b>                                 |                  |                  |                                     |                 |
| Beginning of year                                    | <u>9,772</u>     | <u>7,437</u>     | <u>(2,335)</u>                      | <u>1,790</u>    |
| End of year  | <u>\$ 12,176</u> | <u>\$ 12,421</u> | <u>\$ 245</u>                       | <u>\$ 7,437</u> |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                  | 2006                  |
|--|-----------------------|-----------------------|
| <b>ASSETS</b>                          |                       |                       |
| Pooled cash and investments            | \$ 695,765            | \$ 643,726            |
| Taxes receivable                       | 592                   | 396                   |
| Due from other governments             | 107,099               | 71,964                |
| Prepays                                | <u>-</u>              | <u>1,458</u>          |
| <br>Total assets                       | <br><u>\$ 803,456</u> | <br><u>\$ 717,544</u> |
| <br><b>LIABILITIES</b>                 |                       |                       |
| Accounts payable                       | \$ 19,414             | \$ 13,138             |
| Accrued payroll and benefits           | 10,949                | 9,882                 |
| Deferred taxes                         | <u>513</u>            | <u>396</u>            |
| <br>Total liabilities                  | <br><u>30,876</u>     | <br><u>23,416</u>     |
| <br><b>FUND BALANCE</b>                |                       |                       |
| Unreserved:                            |                       |                       |
| Designated for subsequent year         | 690,430               | 632,594               |
| Undesignated                           | <u>82,150</u>         | <u>61,534</u>         |
| <br>Total fund balance                 | <br><u>772,580</u>    | <br><u>694,128</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 803,456</u> | <br><u>\$ 717,544</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                                   | 2007           |                | Variance-              |                |
|-----------------------------------|----------------|----------------|------------------------|----------------|
|                                   | Budget         | Actual         | Positive<br>(Negative) | 2006           |
| <b>Revenues:</b>                  |                |                |                        |                |
| <b>Taxes:</b>                     |                |                |                        |                |
| Ad valorem                        | \$ 35,593      | \$ 31,589      | \$ (4,004)             | \$ 34,058      |
| Net proceeds of mines             | 326            | 76             | (250)                  | -              |
| Room tax                          | -              | -              | -                      | 66,104         |
| <b>Total taxes</b>                | <b>35,919</b>  | <b>31,665</b>  | <b>(4,254)</b>         | <b>100,162</b> |
| <b>Licenses and permits:</b>      |                |                |                        |                |
| Gaming licenses                   | 34,500         | 21,866         | (12,634)               | 20,903         |
| Liquor licenses                   | 1,400          | 960            | (440)                  | 880            |
| <b>Total licenses and permits</b> | <b>35,900</b>  | <b>22,826</b>  | <b>(13,074)</b>        | <b>21,783</b>  |
| <b>Intergovernmental:</b>         |                |                |                        |                |
| Consolidated taxes                | <u>452,458</u> | <u>418,231</u> | <u>(34,227)</u>        | <u>382,234</u> |
| <b>Charges for services:</b>      |                |                |                        |                |
| Cemetery receipts                 | 2,000          | 3,125          | 1,125                  | 300            |
| <b>Fines and forfeitures</b>      | <b>26,000</b>  | <b>16,890</b>  | <b>(9,110)</b>         | <b>22,183</b>  |
| <b>Other:</b>                     |                |                |                        |                |
| Interest                          | 10,000         | 37,055         | 27,055                 | 20,876         |
| Unrealized investment gain (loss) | -              | 1,314          | 1,314                  | (5,894)        |
| Miscellaneous                     | 500            | 150            | (350)                  | 50             |
| Community center                  | 1,200          | 1,777          | 577                    | 893            |
| <b>Total other</b>                | <b>11,700</b>  | <b>40,296</b>  | <b>28,596</b>          | <b>15,925</b>  |
| <b>Total revenues</b>             | <b>563,977</b> | <b>533,033</b> | <b>(30,944)</b>        | <b>542,587</b> |
| <b>Expenditures:</b>              |                |                |                        |                |
| <b>General government:</b>        |                |                |                        |                |
| <b>Administration:</b>            |                |                |                        |                |
| Salaries and wages                | 72,065         | 78,861         | (6,796)                | 65,299         |
| Employee benefits                 | 26,834         | 29,916         | (3,082)                | 25,399         |
| Services and supplies             | 54,400         | 35,918         | 18,482                 | 32,411         |
| Capital outlay                    | 60,000         | 9,913          | 50,087                 | 6,600          |
| <b>Total general government</b>   | <b>213,299</b> | <b>154,608</b> | <b>58,691</b>          | <b>129,709</b> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|   | 2007              |                   | Variance-              |                   |
|---|-------------------|-------------------|------------------------|-------------------|
|   | Budget            | Actual            | Positive<br>(Negative) | 2006              |
| <b>Expenditures (Continued):</b>                  |                   |                   |                        |                   |
| <b>Public safety:</b>                             |                   |                   |                        |                   |
| Fire department:                                  |                   |                   |                        |                   |
| Salaries and wages                                | \$ 49,265         | \$ 49,122         | \$ 143                 | \$ 47,996         |
| Employee benefits                                 | 42,177            | 30,665            | 11,512                 | 26,042            |
| Services and supplies                             | 65,885            | 43,067            | 22,818                 | 31,529            |
| Capital outlay                                    | 30,000            | 13,989            | 16,011                 | -                 |
| Total public safety                               | <u>187,327</u>    | <u>136,843</u>    | <u>50,484</u>          | <u>105,567</u>    |
| <b>Culture and recreation:</b>                    |                   |                   |                        |                   |
| Museum  | -                 | -                 | -                      | 14,996            |
| Television  | 3,500             | 4,475             | (975)                  | 4,865             |
| Total culture and recreation                      | <u>3,500</u>      | <u>4,475</u>      | <u>(975)</u>           | <u>19,861</u>     |
| <b>Community support:</b>                         |                   |                   |                        |                   |
| Chamber of commerce                               | 73,530            | 18,877            | 54,653                 | 15,281            |
| Community center                                  | -                 | 20,890            | (20,890)               | 24,380            |
| Capital outlay                                    | 11,000            | -                 | 11,000                 | -                 |
| Total community support                           | <u>84,530</u>     | <u>39,767</u>     | <u>44,763</u>          | <u>39,661</u>     |
| <b>Intergovernmental</b>                          |                   |                   |                        |                   |
|   | -                 | -                 | -                      | 10,589            |
| Total expenditures                                | <u>488,656</u>    | <u>335,693</u>    | <u>152,963</u>         | <u>305,387</u>    |
| Excess (deficiency) of revenues over expenditures | 75,321            | 197,340           | 122,019                | 237,200           |
| <b>Other financing sources (uses):</b>            |                   |                   |                        |                   |
| Operating transfers out                           | <u>(80,519)</u>   | <u>(118,888)</u>  | <u>(38,369)</u>        | <u>(92,500)</u>   |
| Net change in fund balance                        | (5,198)           | 78,452            | 83,650                 | 144,700           |
| <b>Fund balance:</b>                              |                   |                   |                        |                   |
| Beginning of year                                 | <u>337,520</u>    | <u>694,128</u>    | <u>356,608</u>         | <u>549,428</u>    |
| End of year                                       | <u>\$ 332,322</u> | <u>\$ 772,580</u> | <u>\$ 440,258</u>      | <u>\$ 694,128</u> |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                 | 2006                 |
|--|----------------------|----------------------|
| <b>ASSETS</b>                          |                      |                      |
| Pooled cash and investments            | \$ 396               | \$ 64,254            |
| Taxes receivable                       | 460                  | 249                  |
| Due from other governments             | 26,443               | 17,246               |
| Prepays                                | -                    | 1,144                |
| <br>Total assets                       | <br><u>\$ 27,299</u> | <br><u>\$ 82,893</u> |
| <br><b>LIABILITIES</b>                 |                      |                      |
| Accounts payable                       | \$ 6,970             | \$ 5,232             |
| Accrued payroll and benefits           | 6,482                | 5,623                |
| Deferred taxes                         | 260                  | 244                  |
| <br>Total liabilities                  | <br><u>13,712</u>    | <br><u>11,099</u>    |
| <br><b>FUND BALANCE</b>                |                      |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | 13,587               | 59,547               |
| Undesignated                           | -                    | 12,247               |
| <br>Total fund balance                 | <br><u>13,587</u>    | <br><u>71,794</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 27,299</u> | <br><u>\$ 82,893</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                                   | 2007           |                | Variance-<br>Positive<br>(Negative) | 2006           |
|-----------------------------------|----------------|----------------|-------------------------------------|----------------|
|                                   | Budget         | Actual         |                                     | Actual         |
| <b>Revenues:</b>                  |                |                |                                     |                |
| <b>Taxes:</b>                     |                |                |                                     |                |
| Ad valorem                        | \$ 23,948      | \$ 12,139      | \$ (11,809)                         | \$ 11,825      |
| Net proceeds                      | 11,529         | -              | (11,529)                            | 1,902          |
| Room tax                          | 500            | -              | (500)                               | -              |
| <b>Total taxes</b>                | <b>35,977</b>  | <b>12,139</b>  | <b>(23,838)</b>                     | <b>13,727</b>  |
| <b>Licenses and permits:</b>      |                |                |                                     |                |
| Business licenses                 | 3,000          | 1,341          | (1,659)                             | 2,096          |
| Gaming licenses                   | 550            | 540            | (10)                                | 540            |
| Liquor licenses                   | 250            | 320            | 70                                  | 400            |
| <b>Total licenses and permits</b> | <b>3,800</b>   | <b>2,201</b>   | <b>(1,599)</b>                      | <b>3,036</b>   |
| <b>Intergovernmental:</b>         |                |                |                                     |                |
| Consolidated taxes                | 112,027        | 103,145        | (8,882)                             | 97,535         |
| <b>Charges for services:</b>      |                |                |                                     |                |
| Swimming pool receipts            | 700            | 912            | 212                                 | 979            |
| Sanitation                        | 35,000         | 36,130         | 1,130                               | 35,148         |
| <b>Total charges for services</b> | <b>35,700</b>  | <b>37,042</b>  | <b>1,342</b>                        | <b>36,127</b>  |
| <b>Other:</b>                     |                |                |                                     |                |
| Miscellaneous                     | 1,000          | -              | (1,000)                             | 192            |
| <b>Total revenues</b>             | <b>188,504</b> | <b>154,527</b> | <b>(33,977)</b>                     | <b>150,617</b> |
| <b>Expenditures:</b>              |                |                |                                     |                |
| <b>General government:</b>        |                |                |                                     |                |
| <b>Administration:</b>            |                |                |                                     |                |
| Salaries and wages                | 30,268         | 24,340         | 5,928                               | 20,308         |
| Employee benefits                 | 12,917         | 12,251         | 666                                 | 10,377         |
| Services and supplies             | 21,840         | 16,418         | 5,422                               | 13,045         |
| <b>Total general government</b>   | <b>65,025</b>  | <b>53,009</b>  | <b>12,016</b>                       | <b>43,730</b>  |
| <b>Public safety:</b>             |                |                |                                     |                |
| <b>Fire department:</b>           |                |                |                                     |                |
| Services and supplies             | 22,692         | 22,545         | 147                                 | 44,381         |
| <b>Total public safety</b>        | <b>22,692</b>  | <b>22,545</b>  | <b>147</b>                          | <b>44,381</b>  |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007             |                  | Variance-<br>Positive<br>(Negative) | 2006             |
|--|------------------|------------------|-------------------------------------|------------------|
|  | Budget           | Actual           |                                     | Actual           |
| <b>Expenditures (Continued):</b>                             |                  |                  |                                     |                  |
| <b>Public works:</b>   |                  |                  |                                     |                  |
| <b>Highways and streets:</b>                                 |                  |                  |                                     |                  |
| Salaries and wages   | \$ 34,779        | \$ 35,375        | \$ (596)                            | \$ 17,909        |
| Employee benefits  | 18,008           | 14,787           | 3,221                               | 7,075            |
| Services and supplies  | 36,100           | 33,575           | 2,525                               | 15,270           |
| Capital outlay   | -                | -                | -                                   | 12,615           |
| <b>Total public works</b>                                    | <b>88,887</b>    | <b>83,737</b>    | <b>5,150</b>                        | <b>52,869</b>    |
| <b>Health and sanitation:</b>                                |                  |                  |                                     |                  |
| Salaries and wages   | 12,000           | 7,554            | 4,446                               | 13,415           |
| Employee benefits  | -                | 2,655            | (2,655)                             | 5,223            |
| Services and supplies  | 14,153           | 7,552            | 6,601                               | 3,376            |
| Capital outlay   | -                | -                | -                                   | 12,616           |
| <b>Total health and sanitation</b>                           | <b>26,153</b>    | <b>17,761</b>    | <b>8,392</b>                        | <b>34,630</b>    |
| <b>Culture and recreation:</b>                               |                  |                  |                                     |                  |
| Salaries and wages   | 9,960            | 6,970            | 2,990                               | 5,859            |
| Employee benefits  | 1,277            | 1,184            | 93                                  | 1,125            |
| Services and supplies  | 21,103           | 15,684           | 5,419                               | 5,825            |
| <b>Total culture and recreation</b>                          | <b>32,340</b>    | <b>23,838</b>    | <b>8,502</b>                        | <b>12,809</b>    |
| <b>Total expenditures</b>                                    | <b>235,097</b>   | <b>200,890</b>   | <b>34,207</b>                       | <b>188,419</b>   |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b> | <b>(46,593)</b>  | <b>(46,363)</b>  | <b>230</b>                          | <b>(37,802)</b>  |
| <b>Other financing sources (uses):</b>                       |                  |                  |                                     |                  |
| Operating transfers out                                      | -                | (11,844)         | (11,844)                            | (10,716)         |
| <b>Net change in fund balance</b>                            | <b>(46,593)</b>  | <b>(58,207)</b>  | <b>(11,614)</b>                     | <b>(48,518)</b>  |
| <b>Fund balance:</b>   |                  |                  |                                     |                  |
| Beginning of year  | 59,547           | 71,794           | 12,247                              | 120,312          |
| <b>End of year</b>   | <b>\$ 12,954</b> | <b>\$ 13,587</b> | <b>\$ 633</b>                       | <b>\$ 71,794</b> |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007             | 2006             |
|--|------------------|------------------|
| <b><u>ASSETS</u></b>                   |                  |                  |
| Pooled cash and investments            | \$ -             | \$ 4,179         |
| Taxes receivable                       | 4,893            | 2,634            |
| Due from other governments             | 33,370           | 21,988           |
| Prepads                                | -                | <u>2,666</u>     |
| <br>Total assets                       | <u>\$ 38,263</u> | <u>\$ 31,467</u> |
| <br><b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                       | \$ 6,423         | \$ 20,376        |
| Accrued payroll and benefits           | 9,473            | 8,395            |
| Due to other funds                     | 77,284           | -                |
| Deferred taxes                         | 4,287            | 2,348            |
| <br>Total liabilities                  | 97,467           | 31,119           |
| <br><b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                            |                  |                  |
| Designated for subsequent year         | <u>(59,204)</u>  | <u>348</u>       |
| <br>Total liabilities and fund balance | <u>\$ 38,263</u> | <u>\$ 31,467</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                               | 2007                  |                       | Variance-              |                       |
|-------------------------------|-----------------------|-----------------------|------------------------|-----------------------|
|                               | Budget                | Actual                | Positive<br>(Negative) | 2006                  |
|                               |                       |                       |                        | Actual                |
| <b>Revenues:</b>              |                       |                       |                        |                       |
| <b>Taxes:</b>                 |                       |                       |                        |                       |
| Ad valorem                    | \$ 127,713            | \$ 125,988            | \$ (1,725)             | \$ 120,453            |
| Net proceeds of mines         | <u>14,718</u>         | <u>4,598</u>          | <u>(10,120)</u>        | <u>5,402</u>          |
| Total taxes                   | <u>142,431</u>        | <u>130,586</u>        | <u>(11,845)</u>        | <u>125,855</u>        |
| <b>Licenses and permits:</b>  |                       |                       |                        |                       |
| Gaming licenses               | 11,000                | 8,460                 | (2,540)                | 8,385                 |
| Liquor licenses               | <u>1,400</u>          | <u>1,280</u>          | <u>(120)</u>           | <u>1,560</u>          |
| Total license and permits     | <u>12,400</u>         | <u>9,740</u>          | <u>(2,660)</u>         | <u>9,945</u>          |
| <b>Intergovernmental:</b>     |                       |                       |                        |                       |
| Consolidated taxes            | <u>141,598</u>        | <u>130,082</u>        | <u>(11,516)</u>        | <u>123,986</u>        |
| <b>Charges for services:</b>  |                       |                       |                        |                       |
| Photo copies                  | -                     | 92                    | 92                     | 376                   |
| Fire collection               | <u>2,000</u>          | <u>-</u>              | <u>(2,000)</u>         | <u>-</u>              |
| Total charges for services    | <u>2,000</u>          | <u>92</u>             | <u>(1,908)</u>         | <u>376</u>            |
| <b>Fines and forfeitures:</b> |                       |                       |                        |                       |
| Court fines                   | <u>4,700</u>          | <u>7,754</u>          | <u>3,054</u>           | <u>6,442</u>          |
| <b>Other:</b>                 |                       |                       |                        |                       |
| Interest                      | 3,000                 | -                     | (3,000)                | -                     |
| Miscellaneous                 | <u>400</u>            | <u>6,243</u>          | <u>5,843</u>           | <u>5,075</u>          |
| Total other                   | <u>3,400</u>          | <u>6,243</u>          | <u>2,843</u>           | <u>5,075</u>          |
| <b>Total revenues</b>         | <b><u>306,529</u></b> | <b><u>284,497</u></b> | <b><u>(22,032)</u></b> | <b><u>271,679</u></b> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007            |                    | Variance-<br>Positive<br>(Negative) | 2006            |
|--|-----------------|--------------------|-------------------------------------|-----------------|
|  | Budget          | Actual             |                                     | Actual          |
| <b>Expenditures:</b>                                 |                 |                    |                                     |                 |
| <b>General government:</b>                           |                 |                    |                                     |                 |
| <b>Administration:</b>                               |                 |                    |                                     |                 |
| Salaries and wages                                   | \$ 89,826       | \$ 74,412          | \$ 15,414                           | \$ 71,389       |
| Employee benefits                                    | 33,922          | 32,813             | 1,109                               | 30,080          |
| Services and supplies                                | 42,100          | 58,500             | (16,400)                            | 53,368          |
| Capital outlay                                       | 10,000          | -                  | 10,000                              | 4,595           |
| Total general government                             | <u>175,848</u>  | <u>165,725</u>     | <u>10,123</u>                       | <u>159,432</u>  |
| <b>Public safety:</b>                                |                 |                    |                                     |                 |
| <b>Fire department:</b>                              |                 |                    |                                     |                 |
| Salaries and wages                                   | 32,443          | 57,579             | (25,136)                            | 31,823          |
| Employee benefits                                    | 24,858          | 32,569             | (7,711)                             | 24,294          |
| Services and supplies                                | 56,211          | 43,973             | 12,238                              | 36,528          |
| Capital outlay                                       | -               | 7,016              | (7,016)                             | 8,849           |
| Total public safety                                  | <u>113,512</u>  | <u>141,137</u>     | <u>(27,625)</u>                     | <u>101,494</u>  |
| <b>Culture and recreation:</b>                       |                 |                    |                                     |                 |
| <b>Senior citizens:</b>                              |                 |                    |                                     |                 |
| Services and supplies                                | <u>2,200</u>    | <u>2,187</u>       | <u>13</u>                           | <u>-</u>        |
| Total expenditures                                   | <u>291,560</u>  | <u>309,049</u>     | <u>(17,489)</u>                     | <u>260,926</u>  |
| Excess (deficiency) of revenues<br>over expenditures | 14,969          | (24,552)           | (39,521)                            | 10,753          |
| <b>Other financing sources (uses):</b>               |                 |                    |                                     |                 |
| Operating transfers out                              | <u>(35,000)</u> | <u>(35,000)</u>    | <u>-</u>                            | <u>(50,000)</u> |
| Net change in fund balance                           | <u>(20,031)</u> | <u>(59,552)</u>    | <u>(39,521)</u>                     | <u>(39,247)</u> |
| <b>Fund balance:</b>                                 |                 |                    |                                     |                 |
| Beginning of year                                    | <u>20,031</u>   | <u>348</u>         | <u>(19,683)</u>                     | <u>39,595</u>   |
| End of year  | <u>\$ -</u>     | <u>\$ (59,204)</u> | <u>\$ (59,204)</u>                  | <u>\$ 348</u>   |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                | 2006                |
|--|---------------------|---------------------|
| <b><u>ASSETS</u></b>                   |                     |                     |
| Taxes receivable                       | \$ 1,327            | \$ 1,546            |
| Prepays                                | <u>-</u>            | <u>387</u>          |
| <br>Total assets                       | <br><u>\$ 1,327</u> | <br><u>\$ 1,933</u> |
| <b><u>LIABILITIES</u></b>              |                     |                     |
| Accounts payable                       | \$ -                | \$ 139              |
| Accrued payroll and benefits           | 2,729               | 2,604               |
| Due to other funds                     | <u>8,584</u>        | <u>18,018</u>       |
| <br>Total liabilities                  | <br>11,313          | <br>20,761          |
| <b><u>FUND BALANCE</u></b>             |                     |                     |
| Unreserved:                            |                     |                     |
| Undesignated                           | <u>(9,986)</u>      | <u>(18,828)</u>     |
| <br>Total liabilities and fund balance | <br><u>\$ 1,327</u> | <br><u>\$ 1,933</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007      |            | Variance-              |             |
|--|-----------|------------|------------------------|-------------|
|  | Budget    | Actual     | Positive<br>(Negative) | 2006        |
|  |           |            |                        | Actual      |
| <b>Revenues:</b>                                     |           |            |                        |             |
| <b>Taxes:</b>  |           |            |                        |             |
| Room taxes   | \$ 33,959 | \$ 32,210  | \$ (1,749)             | \$ 28,326   |
| <b>Expenditures:</b>                                 |           |            |                        |             |
| <b>Culture and recreation:</b>                       |           |            |                        |             |
| <b>Parks:</b>  |           |            |                        |             |
| Salaries and wages                                   | 35,397    | 35,487     | (90)                   | 34,458      |
| Employee benefits                                    | 14,213    | 14,684     | (471)                  | 13,806      |
| Services and supplies                                | 4,995     | 4,483      | 512                    | 6,982       |
| Total culture and recreation                         | 54,605    | 54,654     | (49)                   | 55,246      |
| <b>Community support:</b>                            |           |            |                        |             |
| Services and supplies                                | 4,000     | 3,714      | 286                    | 5,021       |
| Total expenditures                                   | 58,605    | 58,368     | 237                    | 60,267      |
| Excess (deficiency) of revenues<br>over expenditures | (24,646)  | (26,158)   | (1,512)                | (31,941)    |
| <b>Other financing sources (uses):</b>               |           |            |                        |             |
| Operating transfers in                               | 35,000    | 35,000     | -                      | 50,000      |
| Net change in fund balance                           | 10,354    | 8,842      | (1,512)                | 18,059      |
| <b>Fund balance:</b>                                 |           |            |                        |             |
| Beginning of year                                    | (10,354)  | (18,828)   | (8,474)                | (36,887)    |
| End of year  | \$ -      | \$ (9,986) | \$ (9,986)             | \$ (18,828) |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PARKS AND RECREATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                    | 2007              | 2006              |
|------------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                      |                   |                   |
| Pooled cash and investments        | <u>\$ 298,440</u> | <u>\$ 147,720</u> |
| <b>LIABILITIES</b>                 |                   |                   |
| Accounts payable                   | <u>\$ 6,768</u>   | <u>\$ 23,011</u>  |
| <b>FUND BALANCE</b>                |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 67,020            | 57,689            |
| Undesignated                       | <u>224,652</u>    | <u>67,020</u>     |
| Total fund balance                 | <u>291,672</u>    | <u>124,709</u>    |
| Total liabilities and fund balance | <u>\$ 298,440</u> | <u>\$ 147,720</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PARKS AND RECREATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|   | 2007           |                   | Variance-              |                   |
|---|----------------|-------------------|------------------------|-------------------|
|   | Budget         | Actual            | Positive<br>(Negative) | 2006              |
|   |                |                   |                        | Actual            |
| <b>Revenues:</b>                                  |                |                   |                        |                   |
| <b>Other:</b>                                     |                |                   |                        |                   |
| Interest  | \$ -           | \$ -              | \$ -                   | \$ -              |
| <b>Expenditures:</b>                              |                |                   |                        |                   |
| <b>Culture and recreation:</b>                    |                |                   |                        |                   |
| <b>Parks:</b>                                     |                |                   |                        |                   |
| Services and supplies                             | 357,689        | 36,408            | 321,281                | 120,157           |
| Capital outlay                                    | -              | 44,949            | (44,949)               | 16,429            |
| Intergovernmental                                 | -              | 51,680            | (51,680)               | 96,394            |
| Total expenditures                                | <u>357,689</u> | <u>133,037</u>    | <u>224,652</u>         | <u>232,980</u>    |
| Excess (deficiency) of revenues over expenditures | (357,689)      | (133,037)         | 224,652                | (232,980)         |
| <b>Other financing sources (uses):</b>            |                |                   |                        |                   |
| Operating transfers in                            | 300,000        | 300,000           | -                      | 300,000           |
| Net change in fund balance                        | (57,689)       | 166,963           | 224,652                | 67,020            |
| <b>Fund balance:</b>                              |                |                   |                        |                   |
| Beginning of year                                 | 57,689         | 124,709           | 67,020                 | 57,689            |
| End of year                                       | <u>\$ -</u>    | <u>\$ 291,672</u> | <u>\$ 291,672</u>      | <u>\$ 124,709</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                  | 2006                  |
|--|-----------------------|-----------------------|
| <b>ASSETS</b>                          |                       |                       |
| Pooled cash and investments            | \$ 288,897            | \$ 156,515            |
| Taxes receivable                       | 16,180                | 8,370                 |
| Due from other governments             | -                     | 61                    |
| Prepays                                | -                     | 775                   |
| <br>Total assets                       | <br><u>\$ 305,077</u> | <br><u>\$ 165,721</u> |
| <br><b>LIABILITIES</b>                 |                       |                       |
| Accounts payable                       | \$ 1,063              | \$ 6,383              |
| Accrued payroll and benefits           | 5,243                 | 4,944                 |
| Deferred taxes                         | 13,034                | 7,430                 |
| <br>Total liabilities                  | <br><u>19,340</u>     | <br><u>18,757</u>     |
| <br><b>FUND BALANCE</b>                |                       |                       |
| Unreserved:                            |                       |                       |
| Designated for subsequent year         | 206,295               | 119,526               |
| Undesignated                           | 79,442                | 27,438                |
| <br>Total fund balance                 | <br><u>285,737</u>    | <br><u>146,964</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 305,077</u> | <br><u>\$ 165,721</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007             |                   | Variance-<br>Positive<br>(Negative) | 2006              |
|--|------------------|-------------------|-------------------------------------|-------------------|
|  | Budget           | Actual            |                                     | Actual            |
| <b>Revenues:</b>                                     |                  |                   |                                     |                   |
| <b>Taxes:</b>  |                  |                   |                                     |                   |
| Ad valorem   | \$ 452,126       | \$ 457,773        | \$ 5,647                            | \$ 396,248        |
| Net proceeds of mines                                | 43,450           | 74,221            | 30,771                              | 59,697            |
| Total taxes  | <u>495,576</u>   | <u>531,994</u>    | <u>36,418</u>                       | <u>455,945</u>    |
| <b>Intergovernmental:</b>                            |                  |                   |                                     |                   |
| Fish and wildlife                                    | -                | 274               | 274                                 | 292               |
| <b>Other:</b>  |                  |                   |                                     |                   |
| Interest   | -                | 11,382            | 11,382                              | 4,879             |
| Unrealized investment gain (loss)                    | -                | 404               | 404                                 | (1,205)           |
| Total other  | <u>-</u>         | <u>11,786</u>     | <u>11,786</u>                       | <u>3,674</u>      |
| Total revenues                                       | <u>495,576</u>   | <u>544,054</u>    | <u>48,478</u>                       | <u>459,911</u>    |
| <b>Expenditures:</b>                                 |                  |                   |                                     |                   |
| <b>Health and sanitation:</b>                        |                  |                   |                                     |                   |
| <b>Public health nurse:</b>                          |                  |                   |                                     |                   |
| Salaries and wages                                   | 66,703           | 67,267            | (564)                               | 71,503            |
| Employee benefits                                    | 27,291           | 28,192            | (901)                               | 28,255            |
| Services and supplies                                | <u>47,251</u>    | <u>42,782</u>     | <u>4,469</u>                        | <u>48,403</u>     |
| Total public health nurse                            | <u>141,245</u>   | <u>138,241</u>    | <u>3,004</u>                        | <u>148,161</u>    |
| <b>Amargosa clinic:</b>                              |                  |                   |                                     |                   |
| Services and supplies                                | 246,178          | 152,558           | 93,620                              | 152,031           |
| <b>Beatty clinic:</b>                                |                  |                   |                                     |                   |
| Services and supplies                                | <u>227,679</u>   | <u>102,696</u>    | <u>124,983</u>                      | <u>110,417</u>    |
| Total expenditures                                   | <u>615,102</u>   | <u>393,495</u>    | <u>221,607</u>                      | <u>410,609</u>    |
| Excess (deficiency) of revenues<br>over expenditures | <u>(119,526)</u> | <u>150,559</u>    | <u>270,085</u>                      | <u>49,302</u>     |
| <b>Other financing sources (uses):</b>               |                  |                   |                                     |                   |
| Operating transfers out                              | -                | (11,786)          | (11,786)                            | (3,674)           |
| Net change in fund balance                           | <u>(119,526)</u> | <u>138,773</u>    | <u>258,299</u>                      | <u>45,628</u>     |
| <b>Fund balance:</b>                                 |                  |                   |                                     |                   |
| Beginning of year                                    | <u>119,526</u>   | <u>146,964</u>    | <u>27,438</u>                       | <u>101,336</u>    |
| End of year  | <u>\$ -</u>      | <u>\$ 285,737</u> | <u>\$ 285,737</u>                   | <u>\$ 146,964</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                    | 2007             | 2006             |
|------------------------------------|------------------|------------------|
| <b>ASSETS</b>                      |                  |                  |
| Pooled cash and investments        | <u>\$ 88,803</u> | <u>\$ 89,138</u> |
| <b>LIABILITIES</b>                 |                  |                  |
| Accounts payable                   | <u>\$ 8,240</u>  | <u>\$ -</u>      |
| <b>FUND BALANCE</b>                |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 80,563           | 54,138           |
| Undesignated                       | <u>-</u>         | <u>35,000</u>    |
| Total fund balance                 | <u>80,563</u>    | <u>89,138</u>    |
| Total liabilities and fund balance | <u>\$ 88,803</u> | <u>\$ 89,138</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007          |                  | Variance-              |                  |
|--|---------------|------------------|------------------------|------------------|
|  | Budget        | Actual           | Positive<br>(Negative) | 2006             |
|  |               |                  |                        | Actual           |
| <b>Revenues:</b>                                     |               |                  |                        |                  |
| <b>Charges for services:</b>                         |               |                  |                        |                  |
| Map fees   | \$ 30,000     | \$ 27,080        | \$ (2,920)             | \$ 47,343        |
| <b>Expenditures:</b>                                 |               |                  |                        |                  |
| <b>General government:</b>                           |               |                  |                        |                  |
| Services and supplies                                | <u>84,138</u> | <u>35,655</u>    | <u>48,483</u>          | <u>22,343</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (54,138)      | (8,575)          | 45,563                 | 25,000           |
| <b>Fund balance:</b>                                 |               |                  |                        |                  |
| Beginning of year                                    | <u>54,138</u> | <u>89,138</u>    | <u>35,000</u>          | <u>64,138</u>    |
| End of year  | <u>\$ -</u>   | <u>\$ 80,563</u> | <u>\$ 80,563</u>       | <u>\$ 89,138</u> |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                  | 2006                 |
|--|-----------------------|----------------------|
| <b>ASSETS</b>                          |                       |                      |
| Pooled cash and investments            | \$ 72,213             | \$ 47,441            |
| Taxes receivable                       | 40,951                | 21,189               |
| Due from other governments             | 16,757                | 818                  |
| Prepaids                               | <u>—</u>              | <u>3,737</u>         |
| <br>Total assets                       | <br><u>\$ 129,921</u> | <br><u>\$ 73,185</u> |
| <br><b>LIABILITIES</b>                 |                       |                      |
| Accounts payable                       | \$ 86,379             | \$ 57,762            |
| Accrued payroll and benefits           | 35,650                | 42,303               |
| Deferred taxes                         | <u>32,996</u>         | <u>18,811</u>        |
| <br>Total liabilities                  | <br>155,025           | <br>118,876          |
| <br><b>FUND BALANCE</b>                |                       |                      |
| Unreserved:                            |                       |                      |
| Undesignated                           | <u>(25,104)</u>       | <u>(45,691)</u>      |
| <br>Total liabilities and fund balance | <br><u>\$ 129,921</u> | <br><u>\$ 73,185</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                                 | 2007             |                  | Variance-<br>Positive<br>(Negative) | 2006             |
|---------------------------------|------------------|------------------|-------------------------------------|------------------|
|                                 | Budget           | Actual           |                                     | Actual           |
| <b>Revenues:</b>                |                  |                  |                                     |                  |
| <b>Taxes:</b>                   |                  |                  |                                     |                  |
| Ad valorem                      | \$ 1,144,637     | \$ 1,158,919     | \$ 14,282                           | \$ 1,002,752     |
| Net proceeds of mines           | 110,000          | 187,903          | 77,903                              | 151,132          |
| Total taxes                     | <u>1,254,637</u> | <u>1,346,822</u> | <u>92,185</u>                       | <u>1,153,884</u> |
| <b>Intergovernmental:</b>       |                  |                  |                                     |                  |
| Grants                          | 30,000           | 12,475           | (17,525)                            | 13,927           |
| Fish and wildlife               | 1,500            | 694              | (806)                               | 740              |
| Esmeralda County-reimbursements | -                | 22,291           | 22,291                              | 22,512           |
| Total intergovernmental         | <u>31,500</u>    | <u>35,460</u>    | <u>3,960</u>                        | <u>37,179</u>    |
| <b>Fines and forfeitures:</b>   |                  |                  |                                     |                  |
| Fines                           | 16,000           | 18,202           | 2,202                               | 15,063           |
| Restitution fees                | 10,000           | 11,455           | 1,455                               | 5,179            |
| Total fines and forfeitures     | <u>26,000</u>    | <u>29,657</u>    | <u>3,657</u>                        | <u>20,242</u>    |
| <b>Other:</b>                   |                  |                  |                                     |                  |
| Reimbursements                  | 75,000           | 14,099           | (60,901)                            | 16,507           |
| Interest                        | -                | 436              | 436                                 | -                |
| Miscellaneous                   | -                | 955              | 955                                 | 470              |
| Truancy officer                 | -                | 33,429           | 33,429                              | 18,672           |
| Clerk fees                      | 16,000           | 14,311           | (1,689)                             | 15,812           |
| Total other                     | <u>91,000</u>    | <u>63,230</u>    | <u>(27,770)</u>                     | <u>51,461</u>    |
| Total revenues                  | <u>1,403,137</u> | <u>1,475,169</u> | <u>72,032</u>                       | <u>1,262,766</u> |
| <b>Expenditures:</b>            |                  |                  |                                     |                  |
| <b>Public safety:</b>           |                  |                  |                                     |                  |
| <b>Protective services:</b>     |                  |                  |                                     |                  |
| Salaries and wages              | 456,761          | 498,775          | (42,014)                            | 523,595          |
| Employee benefits               | 212,391          | 206,424          | 5,967                               | 226,072          |
| Restitution funds               | 4,000            | 12,394           | (8,394)                             | 5,942            |
| Services and supplies-regular   | 789,713          | 622,126          | 167,587                             | 576,056          |
| Payment to state                | 80,000           | 95,263           | (15,263)                            | 110,748          |
| Capital outlay                  | -                | 19,600           | (19,600)                            | -                |
| Total expenditures              | <u>1,542,865</u> | <u>1,454,582</u> | <u>88,283</u>                       | <u>1,442,413</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007           |                    | Variance-              |                    |
|--|----------------|--------------------|------------------------|--------------------|
|  | Budget         | Actual             | Positive<br>(Negative) | 2006               |
|  |                |                    |                        | Actual             |
| Excess (deficiency) of revenues<br>over expenditures | \$ (139,728)   | \$ 20,587          | \$ 160,315             | \$ (179,647)       |
| <b>Other financing sources (uses):</b>               |                |                    |                        |                    |
| Operating transfers in                               | <u>-</u>       | <u>-</u>           | <u>-</u>               | <u>250,000</u>     |
| Net change in fund balance                           | (139,728)      | 20,587             | 160,315                | 70,353             |
| <b>Fund balance:</b>                                 |                |                    |                        |                    |
| Beginning of year                                    | <u>139,728</u> | <u>(45,691)</u>    | <u>(185,419)</u>       | <u>(116,044)</u>   |
| End of year  | <u>\$ -</u>    | <u>\$ (25,104)</u> | <u>\$ (25,104)</u>     | <u>\$ (45,691)</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                    | 2007           | 2006             |
|------------------------------------|----------------|------------------|
| <b><u>ASSETS</u></b>               |                |                  |
| Pooled cash and investments        | \$ _____ -     | <u>\$ 54,093</u> |
| <b><u>LIABILITIES</u></b>          |                |                  |
| Accounts payable                   | \$ _____ -     | \$ 16,100        |
| Due to other funds                 | <u>5,380</u>   | <u>_____ -</u>   |
| Total liabilities                  | <u>5,380</u>   | <u>16,100</u>    |
| <b><u>FUND BALANCE</u></b>         |                |                  |
| Unreserved:                        |                |                  |
| Designated for subsequent year     | - _____        | 37,993           |
| Undesignated                       | <u>(5,380)</u> | <u>_____ -</u>   |
| Total fund balance                 | <u>(5,380)</u> | <u>37,993</u>    |
| Total liabilities and fund balance | \$ _____ -     | <u>\$ 54,093</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007           |                   | Variance-              |                  |
|--|----------------|-------------------|------------------------|------------------|
|  | Budget         | Actual            | Positive<br>(Negative) | 2006             |
|  |                |                   |                        | Actual           |
| <b>Revenues:</b>                                     |                |                   |                        |                  |
| <b>Charges for services:</b>                         |                |                   |                        |                  |
| Analysis fees  | \$ 12,000      | \$ 19,588         | \$ 7,588               | \$ 12,513        |
| <b>Expenditures:</b>                                 |                |                   |                        |                  |
| <b>Public safety:</b>                                |                |                   |                        |                  |
| Services and supplies                                | <u>116,690</u> | <u>102,961</u>    | <u>13,729</u>          | <u>127,210</u>   |
| Excess (deficiency) of revenues<br>over expenditures | (104,690)      | (83,373)          | 21,317                 | (114,697)        |
| <b>Other financing sources (uses):</b>               |                |                   |                        |                  |
| Operating transfers in                               | <u>40,000</u>  | <u>40,000</u>     | <u>-</u>               | <u>134,376</u>   |
| Net change in fund balance                           | (64,690)       | (43,373)          | 21,317                 | 19,679           |
| <b>Fund balance:</b>                                 |                |                   |                        |                  |
| Beginning of year                                    | <u>64,690</u>  | <u>37,993</u>     | <u>(26,697)</u>        | <u>18,314</u>    |
| End of year  | <u>\$ -</u>    | <u>\$ (5,380)</u> | <u>\$ (5,380)</u>      | <u>\$ 37,993</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                    | 2007             | 2006             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | <u>\$ 29,739</u> | <u>\$ 29,739</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | <u>\$ -</u>      | <u>\$ -</u>      |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 29,739           | -                |
| Undesignated                       | <u>-</u>         | <u>29,739</u>    |
| Total fund balance                 | <u>29,739</u>    | <u>29,739</u>    |
| Total liabilities and fund balance | <u>\$ 29,739</u> | <u>\$ 29,739</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007           |                  | Variance-              |                  |
|--|----------------|------------------|------------------------|------------------|
|  | Budget         | Actual           | Positive<br>(Negative) | 2006             |
|  |                |                  |                        | Actual           |
| <b>Revenues:</b>                                     |                |                  |                        |                  |
| <b>Intergovernmental:</b>                            |                |                  |                        |                  |
| Grants   | \$ 181,452     | \$ 164,915       | \$ (16,537)            | \$ 169,486       |
| <b>Expenditures:</b>                                 |                |                  |                        |                  |
| <b>Community support:</b>                            |                |                  |                        |                  |
| Services and supplies                                | 181,452        | 164,915          | 16,537                 | 152,360          |
| Capital outlay                                       | -              | -                | -                      | 17,126           |
| Total expenditures                                   | <u>181,452</u> | <u>164,915</u>   | <u>16,537</u>          | <u>169,486</u>   |
| Excess (deficiency) of revenues<br>over expenditures | -              | -                | -                      | -                |
| <b>Fund balance:</b>                                 |                |                  |                        |                  |
| Beginning of year                                    | -              | 29,739           | 29,739                 | 29,739           |
| End of year  | <u>\$ -</u>    | <u>\$ 29,739</u> | <u>\$ 29,739</u>       | <u>\$ 29,739</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                    | 2007              | 2006              |
|------------------------------------|-------------------|-------------------|
| <b><u>ASSETS</u></b>               |                   |                   |
| Pooled cash and investments        | <u>\$ 300,523</u> | <u>\$ 271,748</u> |
| <b><u>LIABILITIES</u></b>          |                   |                   |
| Accounts payable                   | <u>\$ 12,781</u>  | <u>\$ 828</u>     |
| <b><u>FUND BALANCE</u></b>         |                   |                   |
| Unreserved:                        |                   |                   |
| Designated for subsequent year     | 286,920           | 270,920           |
| Undesignated                       | <u>822</u>        | <u>-</u>          |
| Total fund balance                 | <u>287,742</u>    | <u>270,920</u>    |
| Total liabilities and fund balance | <u>\$ 300,523</u> | <u>\$ 271,748</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007             |                   | Variance-              |                   |
|--|------------------|-------------------|------------------------|-------------------|
|  | Budget           | Actual            | Positive<br>(Negative) | 2006              |
| <b>Revenues:</b>                                     |                  |                   |                        |                   |
| <b>Fines and forfeitures:</b>                        |                  |                   |                        |                   |
| Beatty   | \$ 13,000        | \$ 21,844         | \$ 8,844               | \$ 18,438         |
| Pahrump  | 20,000           | 24,464            | 4,464                  | 19,831            |
| Tonopah  | <u>13,000</u>    | <u>17,220</u>     | <u>4,220</u>           | <u>14,271</u>     |
| Total fines and forfeitures                          | <u>46,000</u>    | <u>63,528</u>     | <u>17,528</u>          | <u>52,540</u>     |
| <b>Other:</b>  |                  |                   |                        |                   |
| Interest   | -                | 12,955            | 12,955                 | 9,069             |
| Unrealized investment gain (loss)                    | <u>-</u>         | <u>459</u>        | <u>459</u>             | <u>(2,239)</u>    |
| Total other  | <u>-</u>         | <u>13,414</u>     | <u>13,414</u>          | <u>6,830</u>      |
| Total revenues                                       | <u>46,000</u>    | <u>76,942</u>     | <u>30,942</u>          | <u>59,370</u>     |
| <b>Expenditures:</b>                                 |                  |                   |                        |                   |
| <b>Judicial:</b>                                     |                  |                   |                        |                   |
| <b>    Justice court:</b>                            |                  |                   |                        |                   |
| Beatty:  |                  |                   |                        |                   |
| Services and supplies                                | 83,182           | 21,734            | 61,448                 | 23,006            |
| Capital outlay                                       | <u>-</u>         | <u>5,444</u>      | <u>(5,444)</u>         | <u>-</u>          |
| Total Beatty   | <u>83,182</u>    | <u>27,178</u>     | <u>56,004</u>          | <u>23,006</u>     |
| Pahrump:   |                  |                   |                        |                   |
| Service and supplies                                 | 143,969          | 19,528            | 124,441                | 25,546            |
| Tonopah:   |                  |                   |                        |                   |
| Service and supplies                                 | <u>92,781</u>    | <u>-</u>          | <u>92,781</u>          | <u>-</u>          |
| Total expenditures                                   | <u>319,932</u>   | <u>46,706</u>     | <u>273,226</u>         | <u>48,552</u>     |
| Excess (deficiency) of revenues<br>over expenditures | <u>(273,932)</u> | <u>30,236</u>     | <u>304,168</u>         | <u>10,818</u>     |
| <b>Other financing sources (uses):</b>               |                  |                   |                        |                   |
| Operating transfers out                              | <u>-</u>         | <u>(13,414)</u>   | <u>(13,414)</u>        | <u>(6,830)</u>    |
| Net change in fund balance                           | <u>(273,932)</u> | <u>16,822</u>     | <u>290,754</u>         | <u>3,988</u>      |
| <b>Fund balance:</b>                                 |                  |                   |                        |                   |
| Beginning of year                                    | <u>273,932</u>   | <u>270,920</u>    | <u>(3,012)</u>         | <u>266,932</u>    |
| End of year  | <u>\$ -</u>      | <u>\$ 287,742</u> | <u>\$ 287,742</u>      | <u>\$ 270,920</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                    | 2007             | 2006             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | <u>\$ 34,277</u> | <u>\$ 26,480</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | \$ -             | \$ 1,399         |
| Accrued payroll and benefits       | <u>-</u>         | <u>2,770</u>     |
| Total liabilities                  | <u>-</u>         | <u>4,169</u>     |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 22,311           | -                |
| Undesignated                       | <u>11,966</u>    | <u>22,311</u>    |
| Total fund balance                 | <u>34,277</u>    | <u>22,311</u>    |
| Total liabilities and fund balance | <u>\$ 34,277</u> | <u>\$ 26,480</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007           |                  | Variance-<br>Positive<br>(Negative) | 2006             |
|--|----------------|------------------|-------------------------------------|------------------|
|  | Budget         | Actual           |                                     | Actual           |
| <b>Revenues:</b>                                     |                |                  |                                     |                  |
| <b>Intergovernmental:</b>                            |                |                  |                                     |                  |
| State grants   | \$ 45,000      | \$ -             | \$ (45,000)                         | \$ 53,000        |
| <b>Other:</b>  |                |                  |                                     |                  |
| Miscellaneous  | <u>25,000</u>  | <u>-</u>         | <u>(25,000)</u>                     | <u>75</u>        |
| Total revenues                                       | <u>70,000</u>  | <u>-</u>         | <u>(70,000)</u>                     | <u>53,075</u>    |
| <b>Expenditures:</b>                                 |                |                  |                                     |                  |
| <b>General government:</b>                           |                |                  |                                     |                  |
| Salaries and wages                                   | 34,200         | 5,147            | 29,053                              | 39,204           |
| Employee benefits                                    | 3,960          | 745              | 3,215                               | 7,547            |
| Services and supplies                                | <u>45,454</u>  | <u>2,142</u>     | <u>43,312</u>                       | <u>37,036</u>    |
| Total expenditures                                   | <u>83,614</u>  | <u>8,034</u>     | <u>75,580</u>                       | <u>83,787</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (13,614)       | (8,034)          | 5,580                               | (30,712)         |
| <b>Other financing sources (uses):</b>               |                |                  |                                     |                  |
| Operating transfers in                               | <u>20,000</u>  | <u>20,000</u>    | <u>-</u>                            | <u>20,000</u>    |
| Net change in fund balance                           | 6,386          | 11,966           | 5,580                               | (10,712)         |
| <b>Fund balance:</b>                                 |                |                  |                                     |                  |
| Beginning of year                                    | <u>(6,386)</u> | <u>22,311</u>    | <u>28,697</u>                       | <u>33,023</u>    |
| End of year  | <u>\$ -</u>    | <u>\$ 34,277</u> | <u>\$ 34,277</u>                    | <u>\$ 22,311</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - CONTROLLED SUBSTANCES FORFEITURE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                    | 2007             | 2006             |
|------------------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>               |                  |                  |
| Pooled cash and investments        | <u>\$ 51,251</u> | <u>\$ 70,470</u> |
| <b><u>LIABILITIES</u></b>          |                  |                  |
| Accounts payable                   | <u>\$ 13</u>     | <u>\$ -</u>      |
| <b><u>FUND BALANCE</u></b>         |                  |                  |
| Unreserved:                        |                  |                  |
| Designated for subsequent year     | 45,018           | 25,452           |
| Undesignated                       | <u>6,220</u>     | <u>45,018</u>    |
| Total fund balance                 | <u>51,238</u>    | <u>70,470</u>    |
| Total liabilities and fund balance | <u>\$ 51,251</u> | <u>\$ 70,470</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - CONTROLLED SUBSTANCES FORFEITURE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007            |                  | Variance-              |                  |
|--|-----------------|------------------|------------------------|------------------|
|  | Budget          | Actual           | Positive<br>(Negative) | 2006             |
|  |                 |                  |                        | Actual           |
| <b>Revenues:</b>   |                 |                  |                        |                  |
| <b>Fines and forfeitures</b>                                 | \$ 25,000       | \$ 14,096        | \$ (10,904)            | \$ 17,971        |
| <b>Other</b>   |                 |                  |                        |                  |
| Interest   | 1,000           | 2,531            | 1,531                  | 3,409            |
| Unrealized investment gain (loss)                            | -               | 90               | 90                     | (963)            |
| Total other  | <u>1,000</u>    | <u>2,621</u>     | <u>1,621</u>           | <u>2,446</u>     |
| <b>Total revenues</b>  | <b>26,000</b>   | <b>16,717</b>    | <b>(9,283)</b>         | <b>20,417</b>    |
| <b>Expenditures:</b>   |                 |                  |                        |                  |
| <b>Public safety:</b>  |                 |                  |                        |                  |
| Services and supplies  | 35,000          | 35,949           | (949)                  | 36,711           |
| Capital outlay   | <u>16,452</u>   | <u>-</u>         | <u>16,452</u>          | <u>12,688</u>    |
| Total expenditures   | <u>51,452</u>   | <u>35,949</u>    | <u>15,503</u>          | <u>49,399</u>    |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b> | <b>(25,452)</b> | <b>(19,232)</b>  | <b>6,220</b>           | <b>(28,982)</b>  |
| <b>Fund balance:</b>   |                 |                  |                        |                  |
| Beginning of year  | <u>25,452</u>   | <u>70,470</u>    | <u>45,018</u>          | <u>99,452</u>    |
| End of year  | <u>\$ -</u>     | <u>\$ 51,238</u> | <u>\$ 51,238</u>       | <u>\$ 70,470</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                | 2007            | 2006            |
|--------------------------------|-----------------|-----------------|
| <b><u>ASSETS</u></b>           |                 |                 |
| Pooled cash and investments    | <u>\$ 7,120</u> | <u>\$ 7,120</u> |
| <b><u>FUND BALANCE</u></b>     |                 |                 |
| Unreserved:                    |                 |                 |
| Designated for subsequent year | <u>\$ 7,120</u> | <u>\$ 7,120</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007         |                 | Variance-              |                 |
|--|--------------|-----------------|------------------------|-----------------|
|  | Budget       | Actual          | Positive<br>(Negative) | 2006            |
|  |              |                 |                        | Actual          |
| <b>Revenues:</b>                                     |              |                 |                        |                 |
| Other  | \$ -         | \$ -            | \$ -                   | \$ -            |
| <b>Expenditures:</b>                                 |              |                 |                        |                 |
| <b>General government:</b>                           |              |                 |                        |                 |
| Services and supplies                                | <u>7,120</u> | <u>-</u>        | <u>7,120</u>           | <u>-</u>        |
| Excess (deficiency) of revenues<br>over expenditures | (7,120)      | -               | 7,120                  | -               |
| <b>Fund balance:</b>                                 |              |                 |                        |                 |
| Beginning of year                                    | <u>7,120</u> | <u>7,120</u>    | <u>-</u>               | <u>7,120</u>    |
| End of year  | <u>\$ -</u>  | <u>\$ 7,120</u> | <u>\$ 7,120</u>        | <u>\$ 7,120</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - JP COURT ASSESSMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                  | 2006                  |
|--|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>                   |                       |                       |
| Pooled cash and investments            | <u>\$ 617,274</u>     | <u>\$ 545,246</u>     |
| <b><u>LIABILITIES</u></b>              |                       |                       |
| Accounts payable                       | <u>\$ 310</u>         | <u>\$ 2,302</u>       |
| <b><u>FUND BALANCE</u></b>             |                       |                       |
| Unreserved:                            |                       |                       |
| Designated for subsequent year         | 603,444               | 505,355               |
| Undesignated                           | <u>13,520</u>         | <u>37,589</u>         |
| <br>Total fund balance                 | <br><u>616,964</u>    | <br><u>542,944</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 617,274</u> | <br><u>\$ 545,246</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - JP COURT ASSESSMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007           |                   | Variance-<br>Positive<br>(Negative) | 2006              |
|--|----------------|-------------------|-------------------------------------|-------------------|
|  | Budget         | Actual            |                                     | Actual            |
| <b>Revenues:</b>                                     |                |                   |                                     |                   |
| <b>Fines and forfeitures:</b>                        |                |                   |                                     |                   |
| Beatty   | \$ 19,000      | \$ 29,637         | \$ 10,637                           | \$ 25,894         |
| Pahrump  | 3,000          | 34,573            | 31,573                              | 28,057            |
| Tonopah  | <u>17,500</u>  | <u>23,260</u>     | <u>5,760</u>                        | <u>19,866</u>     |
| Total fines and forfeitures                          | <u>39,500</u>  | <u>87,470</u>     | <u>47,970</u>                       | <u>73,817</u>     |
| <b>Other:</b>  |                |                   |                                     |                   |
| Interest   | -              | 26,480            | 26,480                              | 17,727            |
| Unrealized investment gain (loss)                    | <u>-</u>       | <u>939</u>        | <u>939</u>                          | <u>(5,005)</u>    |
| Total other  | <u>-</u>       | <u>27,419</u>     | <u>27,419</u>                       | <u>12,722</u>     |
| Total revenues                                       | <u>39,500</u>  | <u>114,889</u>    | <u>75,389</u>                       | <u>86,539</u>     |
| <b>Expenditures:</b>                                 |                |                   |                                     |                   |
| <b>Judicial:</b>                                     |                |                   |                                     |                   |
| <b>Justice Court:</b>                                |                |                   |                                     |                   |
| Beatty:  |                |                   |                                     |                   |
| Services and supplies                                | 141,662        | 2,552             | 139,110                             | 1,250             |
| Pahrump:   |                |                   |                                     |                   |
| Services and supplies                                | 245,184        | 257               | 244,927                             | 5,160             |
| Tonopah:   |                |                   |                                     |                   |
| Services and supplies                                | <u>158,009</u> | <u>10,641</u>     | <u>147,368</u>                      | <u>11,818</u>     |
| Total expenditures                                   | <u>544,855</u> | <u>13,450</u>     | <u>531,405</u>                      | <u>18,228</u>     |
| Excess (deficiency) of revenues<br>over expenditures | (505,355)      | 101,439           | 606,794                             | 68,311            |
| <b>Other financing sources (uses):</b>               |                |                   |                                     |                   |
| Operating transfers out                              | <u>-</u>       | <u>(27,419)</u>   | <u>(27,419)</u>                     | <u>(12,722)</u>   |
| Net change in fund balance                           | (505,355)      | 74,020            | 579,375                             | 55,589            |
| <b>Fund balance:</b>                                 |                |                   |                                     |                   |
| Beginning of year                                    | <u>505,355</u> | <u>542,944</u>    | <u>37,589</u>                       | <u>487,355</u>    |
| End of year  | <u>\$ -</u>    | <u>\$ 616,964</u> | <u>\$ 616,964</u>                   | <u>\$ 542,944</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - RADIO COMMUNICATION REPAIR SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007            | 2006                 |
|--|-----------------|----------------------|
| <b><u>ASSETS</u></b>                   |                 |                      |
| Pooled cash and investments            | \$ -            | \$ 11,809            |
| Prepays                                | <u>-</u>        | <u>387</u>           |
| <br>Total assets                       | <br><u>\$ -</u> | <br><u>\$ 12,196</u> |
| <br><b><u>LIABILITIES</u></b>          |                 |                      |
| Accounts payable                       | \$ -            | \$ 203               |
| Accrued payroll and benefits           | <u>-</u>        | <u>3,670</u>         |
| <br>Total liabilities                  | <br><u>-</u>    | <br><u>3,873</u>     |
| <br><b><u>FUND BALANCE</u></b>         |                 |                      |
| Unreserved:                            |                 |                      |
| Designated for subsequent year         | <u>-</u>        | <u>8,323</u>         |
| <br>Total liabilities and fund balance | <br><u>\$ -</u> | <br><u>\$ 12,196</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - RADIO COMMUNICATION REPAIR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007     |         | Variance-<br>Positive<br>(Negative) | 2006      |
|--|----------|---------|-------------------------------------|-----------|
|  | Budget   | Actual  |                                     | Actual    |
| <b>Revenues</b>                                      | \$ -     | \$ -    | \$ -                                | \$ -      |
| <b>Expenditures:</b>                                 |          |         |                                     |           |
| <b>General government:</b>                           |          |         |                                     |           |
| Salaries   | -        | -       | -                                   | 51,668    |
| Employee benefits                                    | -        | -       | -                                   | 17,267    |
| Services and supplies                                | -        | -       | -                                   | 39,284    |
| Capital outlay                                       | -        | -       | -                                   | 5,193     |
| Total expenditures                                   | -        | -       | -                                   | 113,412   |
| Excess (deficiency) of revenues<br>over expenditures | -        | -       | -                                   | (113,412) |
| <b>Other financing sources (uses):</b>               |          |         |                                     |           |
| Operating transfers in                               | -        | -       | -                                   | 107,000   |
| Operating transfers out                              | (22,094) | (8,323) | 13,771                              | -         |
| Total other financing sources (uses)                 | (22,094) | (8,323) | 13,771                              | 107,000   |
| Net change in fund balance                           | (22,094) | (8,323) | 13,771                              | (6,412)   |
| <b>Fund balance:</b>                                 |          |         |                                     |           |
| Beginning of year                                    | 22,094   | 8,323   | (13,771)                            | 14,735    |
| End of year  | \$ -     | \$ -    | \$ -                                | \$ 8,323  |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - 911 MEDICAL EMERGENCY SYSTEM SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

|  | 2007              | 2006              |
|--|-------------------|-------------------|
| <b>ASSETS</b>                          |                   |                   |
| Pooled cash and investments            | \$ 174,264        | \$ 293,639        |
| Taxes receivable                       | 2,019             | 1,059             |
| Due from other governments             | <u>-</u>          | <u>6</u>          |
| <br>Total assets                       | <u>\$ 176,283</u> | <u>\$ 294,704</u> |
| <b>LIABILITIES</b>                     |                   |                   |
| Accounts payable                       | \$ -              | \$ 96,961         |
| Deferred taxes                         | <u>1,650</u>      | <u>941</u>        |
| <br>Total liabilities                  | <u>1,650</u>      | <u>97,902</u>     |
| <b>FUND BALANCE</b>                    |                   |                   |
| Unreserved:                            |                   |                   |
| Designated for subsequent year         | -                 | 196,802           |
| Undesignated                           | <u>174,633</u>    | <u>-</u>          |
| <br>Total fund balance                 | <u>174,633</u>    | <u>196,802</u>    |
| <br>Total liabilities and fund balance | <u>\$ 176,283</u> | <u>\$ 294,704</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - 911 EMERGENCY MEDICAL SYSTEM SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007              |                   | Positive<br>(Negative) | 2006              |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            |                        |                   |
| <b>Revenues:</b>                                     |                   |                   |                        |                   |
| <b>Taxes:</b>  |                   |                   |                        |                   |
| Property taxes                                       | \$ 57,208         | \$ 57,920         | \$ 712                 | \$ 50,185         |
| Net proceeds of mines                                | <u>5,500</u>      | <u>9,395</u>      | <u>3,895</u>           | <u>7,557</u>      |
| Total taxes  | <u>62,708</u>     | <u>67,315</u>     | <u>4,607</u>           | <u>57,742</u>     |
| <b>Intergovernmental:</b>                            |                   |                   |                        |                   |
| Fish and wildlife                                    | -<br><br><u>-</u> | 35                | 35                     | 37                |
| <b>Other:</b>  |                   |                   |                        |                   |
| Interest   | -<br><br><u>-</u> | 9,103             | 9,103                  | 10,475            |
| Unrealized investment gain (loss)                    | <u>-</u>          | <u>323</u>        | <u>323</u>             | <u>(2,586)</u>    |
| Total other  | <u>-</u>          | <u>9,426</u>      | <u>9,426</u>           | <u>7,889</u>      |
| Total revenues                                       | <u>62,708</u>     | <u>76,776</u>     | <u>14,068</u>          | <u>65,668</u>     |
| <b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>Public safety:</b>                                |                   |                   |                        |                   |
| Services and supplies                                | -<br><br><u>-</u> | 61,682            | (61,682)               | 139,791           |
| Capital outlay                                       | <u>293,000</u>    | <u>27,837</u>     | <u>265,163</u>         | <u>-</u>          |
| Total expenditures                                   | <u>293,000</u>    | <u>89,519</u>     | <u>203,481</u>         | <u>139,791</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (230,292)         | (12,743)          | (217,549)              | (74,123)          |
| <b>Other financing sources (uses):</b>               |                   |                   |                        |                   |
| Operating transfers out                              | -<br><br><u>-</u> | (9,426)           | (9,426)                | (7,889)           |
| Net change in fund balance                           | (230,292)         | (22,169)          | 208,123                | (82,012)          |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | <u>230,292</u>    | <u>196,802</u>    | <u>(33,490)</u>        | <u>278,814</u>    |
| End of year  | <u>\$ -</u>       | <u>\$ 174,633</u> | <u>\$ 174,633</u>      | <u>\$ 196,802</u> |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - REPOSITORY EARLY WARNING DRILLING SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                             | 2007                 | 2006                 |
|-----------------------------|----------------------|----------------------|
| <b><u>ASSETS</u></b>        |                      |                      |
| Pooled cash and investments | \$ 81,785            | \$ 79,339            |
| Interest receivable         | <u>2,814</u>         | <u>2,427</u>         |
| <br>Total assets            | <br><u>\$ 84,599</u> | <br><u>\$ 81,766</u> |
| <b><u>LIABILITIES</u></b>   |                      |                      |
| Deferred interest           | \$ 84,599            | \$ 81,766            |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                | 2006              |
|--|---------------------|-------------------|
| <b>ASSETS</b>                          |                     |                   |
| Pooled cash and investments            | \$ 1,347,146        | \$ -              |
| Interest receivable                    | 5,809               | 1,151             |
| Due from other governments             | -                   | 800,000           |
| Prepaids                               | -                   | 2,367             |
| <br>Total assets                       | <u>\$ 1,352,955</u> | <u>\$ 803,518</u> |
| <b>LIABILITIES</b>                     |                     |                   |
| Accounts payable                       | \$ 96,443           | \$ 178,209        |
| Accrued payroll and benefits           | 24,855              | 23,560            |
| Due to other funds                     | -                   | 181,531           |
| Deferred revenue                       | 1,113,601           | 356,502           |
| Deferred interest                      | 118,056             | 63,716            |
| <br>Total liabilities                  | 1,352,955           | 803,518           |
| <b>FUND BALANCE</b>                    |                     |                   |
| Unreserved:                            |                     |                   |
| Undesignated                           | -                   | -                 |
| <br>Total liabilities and fund balance | <u>\$ 1,352,955</u> | <u>\$ 803,518</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for June 30, 2006)**

|  | 2007                |                     | Variance-              |                     |
|--|---------------------|---------------------|------------------------|---------------------|
|  | Budget              | Actual              | Positive<br>(Negative) | 2006                |
|  |                     |                     |                        | Actual              |
| <b>Revenues:</b>                                     |                     |                     |                        |                     |
| <b>Intergovernmental:</b>                            |                     |                     |                        |                     |
| Scientific grant                                     | <u>\$ 2,656,502</u> | <u>\$ 1,542,901</u> | <u>\$ (1,113,601)</u>  | <u>\$ 2,565,701</u> |
| <b>Expenditures:</b>                                 |                     |                     |                        |                     |
| <b>General government:</b>                           |                     |                     |                        |                     |
| Salaries and wages                                   | 579,880             | 341,109             | 238,771                | 377,453             |
| Employee benefits                                    | 208,273             | 120,980             | 87,293                 | 134,543             |
| Services and supplies                                | 1,862,499           | 1,077,417           | 785,082                | 2,049,297           |
| Capital outlay                                       | <u>5,850</u>        | <u>3,395</u>        | <u>2,455</u>           | <u>4,408</u>        |
| Total expenditures                                   | <u>2,656,502</u>    | <u>1,542,901</u>    | <u>1,113,601</u>       | <u>2,565,701</u>    |
| Excess (deficiency) of revenues<br>over expenditures | -                   | -                   | -                      | -                   |
| <b>Fund balance:</b>                                 |                     |                     |                        |                     |
| Beginning of year                                    | -                   | -                   | -                      | -                   |
| End of year  | \$ _____ -          | \$ _____ -          | \$ _____ -             | \$ _____ -          |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 1,408,637            | \$ 1,509,524            |
| Interest receivable                    | 11,822                  | 9,276                   |
| Prepays                                | <u>-</u>                | <u>1,817</u>            |
| <br>Total assets                       | <br><u>\$ 1,420,459</u> | <br><u>\$ 1,520,617</u> |
| <br><b><u>LIABILITIES</u></b>          |                         |                         |
| Accounts payable                       | \$ 122,542              | \$ 354,921              |
| Accrued payroll and benefits           | <u>8,501</u>            | <u>16,761</u>           |
| <br>Total liabilities                  | <br><u>131,043</u>      | <br><u>371,682</u>      |
| <br><b><u>FUND BALANCE</u></b>         |                         |                         |
| Reserved:                              | 100,000                 | 100,000                 |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | 405,056                 | 843,879                 |
| Unreserved                             | <u>784,360</u>          | <u>205,056</u>          |
| <br>Total fund balance                 | <br><u>1,289,416</u>    | <br><u>1,148,935</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 1,420,459</u> | <br><u>\$ 1,520,617</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007                |                     | Variance-              |                     |
|--|---------------------|---------------------|------------------------|---------------------|
|  | Budget              | Actual              | Positive<br>(Negative) | 2006                |
|  |                     |                     |                        | Actual              |
| <b>Revenues:</b>                                     |                     |                     |                        |                     |
| <b>Charges for service:</b>                          |                     |                     |                        |                     |
| Permit fees  | <u>\$ 1,472,786</u> | <u>\$ 1,264,010</u> | <u>\$ (208,776)</u>    | <u>\$ 1,845,255</u> |
| <b>Other:</b>  |                     |                     |                        |                     |
| Interest   | 5,000               | 66,552              | 61,552                 | 50,369              |
| Unrealized investment gain (loss)                    | - <u>      </u>     | 2,359               | 2,359                  | (14,222)            |
| Total other  | <u>5,000</u>        | <u>68,911</u>       | <u>63,911</u>          | <u>36,147</u>       |
| Total revenues                                       | <u>1,477,786</u>    | <u>1,332,921</u>    | <u>(144,865)</u>       | <u>1,881,402</u>    |
| <b>Expenditures:</b>                                 |                     |                     |                        |                     |
| <b>General government:</b>                           |                     |                     |                        |                     |
| Salaries   | 201,558             | 138,695             | 62,863                 | 162,132             |
| Benefits   | 65,363              | 45,662              | 19,701                 | 49,869              |
| Services and supplies                                | 1,926,444           | 962,856             | 963,588                | 1,369,472           |
| Capital outlay                                       | <u>28,300</u>       | <u>45,227</u>       | <u>(16,927)</u>        | <u>-</u>            |
| Total expenditures                                   | <u>2,221,665</u>    | <u>1,192,440</u>    | <u>1,029,225</u>       | <u>1,581,473</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (743,879)           | 140,481             | 884,360                | 299,929             |
| <b>Fund balance:</b>                                 |                     |                     |                        |                     |
| Beginning of year                                    | <u>843,879</u>      | <u>1,148,935</u>    | <u>305,056</u>         | <u>849,006</u>      |
| End of year  | <u>\$ 100,000</u>   | <u>\$ 1,289,416</u> | <u>\$ 1,189,416</u>    | <u>\$ 1,148,935</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                | 2007                    | 2006                    |
|--------------------------------|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>           |                         |                         |
| Pooled cash and investments    | \$ 1,376,070            | \$ 1,311,620            |
| Interest receivable            | <u>12,659</u>           | <u>8,663</u>            |
| <br>Total assets               | <br><u>\$ 1,388,729</u> | <br><u>\$ 1,320,283</u> |
| <br><b><u>FUND BALANCE</u></b> |                         |                         |
| Unreserved:                    |                         |                         |
| Designated for subsequent year | \$ 1,358,283            | \$ 1,293,066            |
| Unreserved                     | <u>30,446</u>           | <u>27,217</u>           |
| <br>Total fund balance         | <br><u>\$ 1,388,729</u> | <br><u>\$ 1,320,283</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007                |                     | Variance-              |                     |
|--|---------------------|---------------------|------------------------|---------------------|
|  | Budget              | Actual              | Positive<br>(Negative) | 2006                |
| <b>Revenues:</b>                                     |                     |                     |                        |                     |
| <b>Other:</b>  |                     |                     |                        |                     |
| Interest   | \$ 38,000           | \$ 66,102           | \$ 28,102              | \$ 53,252           |
| Unrealized investment gain (loss)                    | - <hr/>             | 2,344 <hr/>         | 2,344 <hr/>            | (15,035) <hr/>      |
| Total other  | 38,000              | 68,446              | 30,446                 | 38,217              |
| <b>Expenditures</b>                                  |                     |                     |                        |                     |
| Excess (deficiency) of revenues<br>over expenditures | 38,000              | 68,446              | 30,446                 | 38,217              |
| <b>Fund balance:</b>                                 |                     |                     |                        |                     |
| Beginning of year                                    | <u>1,293,066</u>    | <u>1,320,283</u>    | <u>27,217</u>          | <u>1,282,066</u>    |
| End of year  | <u>\$ 1,331,066</u> | <u>\$ 1,388,729</u> | <u>\$ 57,663</u>       | <u>\$ 1,320,283</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GRANTS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                  |
|--|-------------------------|-----------------------|
| <b><u>ASSETS</u></b>                   |                         |                       |
| Due from other governments             | \$ 2,029,302            | \$ 824,966            |
| Prepays                                | <u>-</u>                | <u>1,475</u>          |
| <br>Total assets                       | <br><u>\$ 2,029,302</u> | <br><u>\$ 826,441</u> |
| <br><b><u>LIABILITIES</u></b>          |                         |                       |
| Accounts payable                       | \$ 181,844              | \$ 302,146            |
| Accrued payroll                        | 14,629                  | 5,795                 |
| Due to other funds                     | 1,036,859               | 300,052               |
| Deferred revenue                       | <u>795,970</u>          | <u>218,448</u>        |
| <br>Total liabilities                  | <br>2,029,302           | <br>826,441           |
| <br><b><u>FUND BALANCE</u></b>         |                         |                       |
| Unreserved:                            |                         |                       |
| Undesignated                           | <u>-</u>                | <u>-</u>              |
| <br>Total liabilities and fund balance | <br><u>\$ 2,029,302</u> | <br><u>\$ 826,441</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GRANTS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007                |                     | Variance-              |                     |
|--|---------------------|---------------------|------------------------|---------------------|
|  | Budget              | Actual              | Positive<br>(Negative) | 2006                |
| <b>Revenues:</b>                                     |                     |                     |                        |                     |
| <b>Intergovernmental:</b>                            |                     |                     |                        |                     |
| Grant  | <u>\$ 5,470,600</u> | <u>\$ 4,346,958</u> | <u>\$ (1,123,642)</u>  | <u>\$ 3,757,341</u> |
| <b>Expenditures:</b>                                 |                     |                     |                        |                     |
| <b>General government:</b>                           |                     |                     |                        |                     |
| Salaries and wages                                   | 118,479             | 118,479             | -                      | -                   |
| Employee benefits                                    | 42,930              | 42,930              | -                      | -                   |
| Services and supplies                                | 2,192,148           | 1,069,511           | 1,122,637              | 116,500             |
| Capital outlay                                       | <u>53,561</u>       | <u>53,561</u>       | -                      | -                   |
| Total general government                             | <u>2,407,118</u>    | <u>1,284,481</u>    | <u>1,122,637</u>       | <u>116,500</u>      |
| <b>Public safety:</b>                                |                     |                     |                        |                     |
| Salaries and wages                                   | 203,402             | 203,402             | -                      | 76,784              |
| Employee benefits                                    | 12,494              | 12,494              | -                      | 34,436              |
| Services and supplies                                | 626,014             | 396,566             | 229,448                | 477,919             |
| Capital outlay                                       | <u>482,863</u>      | <u>482,863</u>      | -                      | <u>186,599</u>      |
| Total public safety                                  | <u>1,324,773</u>    | <u>1,095,325</u>    | <u>229,448</u>         | <u>775,738</u>      |
| <b>Public works:</b>                                 |                     |                     |                        |                     |
| Capital outlay                                       | <u>1,132,600</u>    | <u>1,382,450</u>    | <u>(249,850)</u>       | <u>2,162,237</u>    |
| <b>Health and sanitation</b>                         |                     |                     |                        |                     |
| Salaries and wages                                   | 12,075              | 12,075              | -                      | -                   |
| Employee benefits                                    | 4,413               | 4,413               | -                      | -                   |
| Services and supplies                                | 123,238             | 101,831             | 21,407                 | 247,443             |
| Capital outlay                                       | <u>119,194</u>      | <u>119,194</u>      | -                      | <u>200,236</u>      |
| Total health and sanitation                          | <u>258,920</u>      | <u>237,513</u>      | <u>21,407</u>          | <u>447,679</u>      |
| <b>Culture and Recreation</b>                        |                     |                     |                        |                     |
| Services and supplies                                | <u>21,000</u>       | <u>21,000</u>       | -                      | -                   |
| <b>Community support:</b>                            |                     |                     |                        |                     |
| Salaries and wages                                   | -                   | -                   | -                      | 22,308              |
| Employee benefits                                    | -                   | -                   | -                      | 9,560               |
| Services and supplies                                | -                   | -                   | -                      | 223,319             |
| Total community support                              | <u>-</u>            | <u>-</u>            | -                      | <u>255,187</u>      |
| <b>Intergovernmental</b>                             | <u>326,189</u>      | <u>326,189</u>      | -                      | -                   |
| Total expenditures                                   | <u>5,470,600</u>    | <u>4,346,958</u>    | <u>1,123,642</u>       | <u>3,757,341</u>    |
| Excess (deficiency) of revenues<br>over expenditures | -                   | -                   | -                      | -                   |
| <b>Fund balance:</b>                                 |                     |                     |                        |                     |
| Beginning of year                                    | <u>\$ -</u>         | <u>\$ -</u>         | -                      | -                   |
| End of year  | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ -</u>            | <u>\$ -</u>         |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                 | 2006                 |
|--|----------------------|----------------------|
| <b><u>ASSETS</u></b>                   |                      |                      |
| Pooled cash and investments            | \$ 93,870            | \$ 79,237            |
| Prepays                                | <u>-</u>             | <u>388</u>           |
| <br>Total assets                       | <br><u>\$ 93,870</u> | <br><u>\$ 79,625</u> |
| <br><b><u>LIABILITIES</u></b>          |                      |                      |
| Accounts payable                       | \$ -                 | \$ 11                |
| Accrued payroll and benefits           | <u>3,064</u>         | <u>2,661</u>         |
| <br>Total liabilities                  | <br><u>3,064</u>     | <br><u>2,672</u>     |
| <br><b><u>FUND BALANCE</u></b>         |                      |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | 64,363               | 59,269               |
| Undesignated                           | <u>26,443</u>        | <u>17,684</u>        |
| <br>Total fund balance                 | <br><u>90,806</u>    | <br><u>76,953</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 93,870</u> | <br><u>\$ 79,625</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007          |                  | Variance-              |                  |
|--|---------------|------------------|------------------------|------------------|
|  | Budget        | Actual           | Positive<br>(Negative) | 2006             |
|  |               |                  |                        | Actual           |
| <b>Revenues:</b>                                     |               |                  |                        |                  |
| <b>Fines and forfeitures:</b>                        |               |                  |                        |                  |
| Beatty   | \$ 4,000      | \$ 10,048        | \$ 6,048               | \$ 7,128         |
| Pahrump  | 20,000        | 48,970           | 28,970                 | 38,979           |
| Tonopah  | <u>5,000</u>  | <u>10,499</u>    | <u>5,499</u>           | <u>6,126</u>     |
| Total revenues                                       | <u>29,000</u> | <u>69,517</u>    | <u>40,517</u>          | <u>52,233</u>    |
| <b>Expenditures:</b>                                 |               |                  |                        |                  |
| <b>Judicial:</b>                                     |               |                  |                        |                  |
| Salaries and wages                                   | 40,559        | 39,734           | 825                    | 35,074           |
| Employee benefits                                    | 18,031        | 15,485           | 2,546                  | 13,955           |
| Services and supplies                                | <u>29,679</u> | <u>445</u>       | <u>29,234</u>          | <u>311</u>       |
| Total expenditures                                   | <u>88,269</u> | <u>55,664</u>    | <u>32,605</u>          | <u>49,340</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (59,269)      | 13,853           | 73,122                 | 2,893            |
| <b>Fund balance:</b>                                 |               |                  |                        |                  |
| Beginning of year                                    | <u>59,269</u> | <u>76,953</u>    | <u>17,684</u>          | <u>74,060</u>    |
| End of year  | <u>\$ -</u>   | <u>\$ 90,806</u> | <u>\$ 90,806</u>       | <u>\$ 76,953</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 5,944,497            | \$ 6,298,325            |
| Interest receivable                    | <u>60,022</u>           | <u>41,158</u>           |
| <br>Total assets                       | <br><u>\$ 6,004,519</u> | <br><u>\$ 6,339,483</u> |
| <b><u>LIABILITIES</u></b>              |                         |                         |
| Accounts payable                       | \$ 4,519                | \$ 200                  |
| <br><b><u>FUND BALANCE</u></b>         |                         |                         |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | 6,000,000               | 6,105,590               |
| Undesignated                           | <u>-</u>                | <u>233,693</u>          |
| <br>Total fund balance                 | <br><u>6,000,000</u>    | <br><u>6,339,283</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 6,004,519</u> | <br><u>\$ 6,339,483</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

(With Comparative Actual Amounts for Year Ended June 30, 2006)

|  | Budget       | 2007<br>Actual | Variance-<br>Positive<br>(Negative) | 2006<br>Actual |
|--|--------------|----------------|-------------------------------------|----------------|
| <b>Revenues:</b>                                     |              |                |                                     |                |
| <b>Intergovernmental - PETT</b>                      | \$ -         | \$ -           | \$ -                                | \$ 1,000,000   |
| <b>Other:</b>  |              |                |                                     |                |
| Interest   | 120,000      | 311,493        | 191,493                             | 183,948        |
| Unrealized investment gain (loss)                    | -            | 11,043         | 11,043                              | (51,937)       |
| Total other  | 120,000      | 322,536        | 202,536                             | 132,011        |
| Total revenues                                       | 120,000      | 322,536        | 202,536                             | 1,132,011      |
| <b>Expenditures:</b>                                 |              |                |                                     |                |
| <b>General government</b>                            |              |                |                                     |                |
| Salaries and wages                                   | -            | 9,702          | (9,702)                             | 8,204          |
| Employee benefits                                    | -            | 1,083          | (1,083)                             | 873            |
| Services and supplies                                |              | 9,244          | (9,244)                             | 76,959         |
| Capital outlay                                       | -            | -              | -                                   | 59,773         |
| Total expenditures                                   | -            | 20,029         | (20,029)                            | 145,809        |
| Excess (deficiency) of revenues<br>over expenditures | 120,000      | 302,507        | 182,507                             | 986,202        |
| <b>Other financing sources (uses):</b>               |              |                |                                     |                |
| Operating transfers out                              | (225,590)    | (641,790)      | (416,200)                           | -              |
| Net change in fund balance                           | (105,590)    | (339,283)      | (233,693)                           | 986,202        |
| <b>Fund balance:</b>                                 |              |                |                                     |                |
| Beginning of year                                    | 6,105,590    | 6,339,283      | 233,693                             | 5,353,081      |
| End of year  | \$ 6,000,000 | \$ 6,000,000   | \$ -                                | \$ 6,339,283   |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                  | 2006                  |
|--|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>                   |                       |                       |
| Pooled cash and investments            | \$ 388,550            | \$ 358,489            |
| Interest receivable                    | <u>3,466</u>          | <u>2,236</u>          |
| <br>Total assets                       | <br><u>\$ 392,016</u> | <br><u>\$ 360,725</u> |
| <b><u>LIABILITIES</u></b>              |                       |                       |
| Accounts payable                       | \$ 37,336             | \$ 7,423              |
| <br><b><u>FUND BALANCE</u></b>         | <br>                  |                       |
| Unreserved:                            |                       |                       |
| Designated for subsequent year         | 181,802               | 280,398               |
| Undesignated                           | <u>172,878</u>        | <u>72,904</u>         |
| <br>Total fund balance                 | <br><u>354,680</u>    | <br><u>353,302</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 392,016</u> | <br><u>\$ 360,725</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007          |                | Variance-              |                |
|--|---------------|----------------|------------------------|----------------|
|  | Budget        | Actual         | Positive<br>(Negative) | 2006           |
|  |               |                |                        | Actual         |
| <b>Revenues:</b>   |               |                |                        |                |
| <b>Charges for services</b>                              |               |                |                        |                |
| Technology fees  | \$ 100,000    | \$ 76,836      | \$ (23,164)            | \$ 98,054      |
| <b>Other:</b>  |               |                |                        |                |
| Interest   | 3,500         | 18,005         | 14,505                 | 12,957         |
| Unrealized investment gain (loss)                        | -             | 638            | 638                    | (3,658)        |
| Total other  | 3,500         | 18,643         | 15,143                 | 9,299          |
| <br>Total revenues                                       | <br>103,500   | <br>95,479     | <br>(8,021)            | <br>107,353    |
| <b>Expenditures:</b>                                     |               |                |                        |                |
| <b>General government:</b>                               |               |                |                        |                |
| Services and supplies                                    | 307,118       | 43,840         | 263,278                | 30,949         |
| Capital outlay   | 76,780        | 50,261         | 26,519                 | -              |
| <br>Total expenditures                                   | <br>383,898   | <br>94,101     | <br>289,797            | <br>30,949     |
| <br>Excess (deficiency) of revenues<br>over expenditures | <br>(280,398) | <br>1,378      | <br>281,776            | <br>76,404     |
| <b>Fund balance:</b>                                     |               |                |                        |                |
| Beginning of year  | 280,398       | 353,302        | 72,904                 | 276,898        |
| <br>End of year  | <br>\$ -      | <br>\$ 354,680 | <br>\$ 354,680         | <br>\$ 353,302 |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PAHRUMP HOSPITAL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007            | 2006                |
|--|-----------------|---------------------|
| <b><u>ASSETS</u></b>                   |                 |                     |
| Pooled cash and investments            | \$ -            | \$ 2,112            |
| Interest receivable                    | -               | 359                 |
| Taxes receivable                       | -               | 2,099               |
| Due from other fund                    | <u>-</u>        | <u>149</u>          |
| <br>Total assets                       | <u>\$ -</u>     | <u>\$ 4,719</u>     |
| <br><b><u>LIABILITIES</u></b>          |                 |                     |
| Accounts payable                       | \$ -            | \$ 3,255            |
| Deferred taxes                         | <u>-</u>        | <u>1,857</u>        |
| <br>Total liabilities                  | <br><u>-</u>    | <br>5,112           |
| <br><b><u>FUND BALANCE</u></b>         |                 |                     |
| Unreserved:                            |                 |                     |
| Undesignated                           | <u>-</u>        | <u>(393)</u>        |
| <br>Total liabilities and fund balance | <br><u>\$ -</u> | <br><u>\$ 4,719</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PAHRUMP HOSPITAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007     |          | Variance-<br>Positive<br>(Negative) | 2006      |
|--|----------|----------|-------------------------------------|-----------|
|  | Budget   | Actual   |                                     | Actual    |
| <b>Revenues:</b>                                     |          |          |                                     |           |
| <b>Taxes:</b>  |          |          |                                     |           |
| Ad valorem   | \$ -     | \$ 1,449 | \$ 1,449                            | \$ 10,513 |
| <b>Other:</b>  |          |          |                                     |           |
| Interest   | 1,000    | -        | (1,000)                             | 3,203     |
| Miscellaneous  | -        | 3,039    | 3,039                               | 6,412     |
| Total other  | 1,000    | 3,039    | 2,039                               | 9,615     |
| Total revenues                                       | 1,000    | 4,488    | 3,488                               | 20,128    |
| <b>Expenditures:</b>                                 |          |          |                                     |           |
| <b>Health and sanitation:</b>                        |          |          |                                     |           |
| Service and supplies                                 | 19,264   | 9,772    | 9,492                               | 52,995    |
| Excess (deficiency) of revenues<br>over expenditures | (18,264) | (5,284)  | 12,980                              | (32,867)  |
| Other financing sources (uses):                      |          |          |                                     |           |
| Operating transfers in                               | -        | 5,677    | 5,677                               | -         |
| Operating transfers out                              | -        | -        | -                                   | (129,009) |
| Total other financing sources (uses):                | -        | 5,677    | 5,677                               | (129,009) |
| Net change in fund balance                           | (18,264) | 393      | 18,657                              | (161,876) |
| <b>Fund balance:</b>                                 |          |          |                                     |           |
| Beginning of year                                    | 18,264   | (393)    | (18,657)                            | 161,483   |
| End of year  | \$ -     | \$ -     | \$ -                                | \$ (393)  |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 2,075,646            | \$ 1,817,862            |
| Interest receivable                    | <u>23,261</u>           | -                       |
| <br>Total assets                       | <br><u>\$ 2,098,907</u> | <br><u>\$ 1,817,862</u> |
| <b><u>LIABILITIES</u></b>              |                         |                         |
| Accounts payable                       | \$ 23,966               | \$ 455,008              |
| Accrued payroll and benefits           | <u>2,641</u>            | -                       |
| <br>Total liabilities                  | <br><u>26,607</u>       | <br><u>455,008</u>      |
| <b><u>FUND BALANCE</u></b>             |                         |                         |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | 1,012,126               | 402,164                 |
| Undesignated                           | <u>1,060,174</u>        | <u>960,690</u>          |
| <br>Total fund balance                 | <br><u>2,072,300</u>    | <br><u>1,362,854</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 2,098,907</u> | <br><u>\$ 1,817,862</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007           |                     | Variance-<br>Positive<br>(Negative) | 2006                |
|--|----------------|---------------------|-------------------------------------|---------------------|
|  | Budget         | Actual              |                                     | Actual              |
| <b>Revenues:</b>                       |                |                     |                                     |                     |
| <b>Licenses and permits</b>            |                |                     |                                     |                     |
| Public improvement fees                | \$ 487,500     | \$ 825,758          | \$ 338,258                          | \$ 920,141          |
| <b>Other</b>                           |                |                     |                                     |                     |
| Interest                               | -              | 120,647             | 120,647                             | 50,358              |
| Unrealized investment gain (loss)      | -              | 4,277               | 4,277                               | (14,218)            |
| Total other                            | -              | 124,924             | 124,924                             | 36,140              |
| <b>Total revenues</b>                  | <u>487,500</u> | <u>950,682</u>      | <u>463,182</u>                      | <u>956,281</u>      |
| <b>Expenditures:</b>                   |                |                     |                                     |                     |
| <b>Public Works:</b>                   |                |                     |                                     |                     |
| Salaries and wages                     | -              | 19,943              | (19,943)                            | -                   |
| Employee benefits                      | -              | 5,168               | (5,168)                             | -                   |
| Service and supplies                   | 358,900        | 216,125             | 142,775                             | 149,991             |
| Capital outlay                         | <u>530,764</u> | -                   | <u>530,764</u>                      | -                   |
| <b>Total expenditures</b>              | <u>889,664</u> | <u>241,236</u>      | <u>648,428</u>                      | <u>149,991</u>      |
| <b>Excess (deficiency) of revenues</b> |                |                     |                                     |                     |
| over expenditures                      | (402,164)      | 709,446             | 1,111,610                           | 806,290             |
| <b>Fund balance:</b>                   |                |                     |                                     |                     |
| Beginning of year                      | <u>402,164</u> | <u>1,362,854</u>    | <u>960,690</u>                      | <u>556,564</u>      |
| End of year                            | <u>\$ -</u>    | <u>\$ 2,072,300</u> | <u>\$ 2,072,300</u>                 | <u>\$ 1,362,854</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                | 2007                | 2006                |
|--------------------------------|---------------------|---------------------|
| <b><u>ASSETS</u></b>           |                     |                     |
| Pooled cash and investments    | \$ 4,174            | \$ 2,872            |
| Interest receivable            | <u>37</u>           | <u>-</u>            |
| <br>Total assets               | <br><u>\$ 4,211</u> | <br><u>\$ 2,872</u> |
| <b><u>FUND BALANCE</u></b>     |                     |                     |
| Unreserved:                    |                     |                     |
| Designated for subsequent year | \$ 1,000            | \$ 1,872            |
| Undesignated                   | <u>3,211</u>        | <u>1,000</u>        |
| <br>Total fund balance         | <br><u>\$ 4,211</u> | <br><u>\$ 2,872</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007         |                 | Variance-<br>Positive<br>(Negative) | 2006            |
|--|--------------|-----------------|-------------------------------------|-----------------|
|  | Budget       | Actual          |                                     | Actual          |
| <b>Revenues:</b>                                     |              |                 |                                     |                 |
| <b>Charges for services</b>                          |              |                 |                                     |                 |
| Technology fees                                      | \$ 600       | \$ 1,152        | \$ 552                              | \$ -            |
| <b>Other:</b>  |              |                 |                                     |                 |
| Interest   | - -          | 181             | 181                                 | 1,600           |
| Unrealized investment gain (loss)                    | - -          | 6               | 6                                   | - -             |
| Total other  | - -          | 187             | 187                                 | 1,600           |
| Total revenues                                       | 600          | 1,339           | 739                                 | 1,600           |
| <b>Expenditures</b>                                  | <u>2,472</u> | <u>-</u>        | <u>2,472</u>                        | <u>-</u>        |
| Excess (deficiency) of revenues<br>over expenditures | (1,872)      | 1,339           | 3,211                               | 1,600           |
| <b>Fund balance:</b>                                 |              |                 |                                     |                 |
| Beginning of year                                    | <u>1,872</u> | <u>2,872</u>    | <u>1,000</u>                        | <u>1,272</u>    |
| End of year  | <u>\$ -</u>  | <u>\$ 4,211</u> | <u>\$ 4,211</u>                     | <u>\$ 2,872</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - YUCCA MOUNTAIN TRANSPORTATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                             | 2007             | 2006             |
|-----------------------------|------------------|------------------|
| <b><u>ASSETS</u></b>        |                  |                  |
| Pooled cash and investments | <u>\$ 21,952</u> | <u>\$ 23,571</u> |
| <b><u>LIABILITIES</u></b>   |                  |                  |
| Deferred revenue            | <u>\$ 21,952</u> | <u>\$ 23,571</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - YUCCA MOUNTAIN TRANSPORTATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007          |              | Variance-<br>Positive<br>(Negative) | 2006         |
|--|---------------|--------------|-------------------------------------|--------------|
|  | Budget        | Actual       |                                     | Actual       |
| <b>Revenues:</b>                                     |               |              |                                     |              |
| Intergovernmental - Grant                            | \$ 23,571     | \$ 1,619     | \$ (21,952)                         | \$ 3,492     |
| <b>Expenditures:</b>                                 |               |              |                                     |              |
| <b>General government:</b>                           |               |              |                                     |              |
| Salaries   | 18,417        | 1,265        | 17,152                              | 947          |
| Benefits   | 4,615         | 317          | 4,298                               | 357          |
| Services and supplies                                | 539           | 37           | 502                                 | 2,188        |
| Total expenditures                                   | <u>23,571</u> | <u>1,619</u> | <u>21,952</u>                       | <u>3,492</u> |
| Excess (deficiency) of revenues<br>over expenditures | -             | -            | -                                   | -            |
| <b>Fund balance:</b>                                 |               |              |                                     |              |
| Beginning of year                                    | -             | -            | -                                   | -            |
| End of year  | \$ -          | \$ -         | \$ -                                | \$ -         |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - ON-SITE OVERSIGHT PUBLIC SAFETY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                             | 2007                     | 2006                     |
|-----------------------------|--------------------------|--------------------------|
| <b><u>ASSETS</u></b>        |                          |                          |
| Pooled cash and investments | \$ 448,465               | \$ 493,916               |
| Interest receivable         | <u>4,289</u>             | <u>-</u>                 |
|                             | <u><u>\$ 452,754</u></u> | <u><u>\$ 493,916</u></u> |
| <b><u>LIABILITIES</u></b>   |                          |                          |
| Accounts payable            | \$ 3,076                 | \$ 730                   |
| Accrued payroll             | 11,646                   | 4,832                    |
| Deferred revenue            | 411,504                  | 488,354                  |
| Deferred interest           | <u>26,528</u>            | <u>-</u>                 |
| Total liabilities           | <u><u>\$ 452,754</u></u> | <u><u>\$ 493,916</u></u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - ON SITE OVERSIGHT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007           |                | Variance-              |              |
|--|----------------|----------------|------------------------|--------------|
|  | Budget         | Actual         | Positive<br>(Negative) | 2006         |
|  |                |                |                        | Actual       |
| <b>Revenues:</b>                                     |                |                |                        |              |
| <b>Intergovernmental - Grant</b>                     | \$ 568,804     | \$ 157,300     | \$ (411,504)           | \$ 6,646     |
| <b>Expenditures:</b>                                 |                |                |                        |              |
| <b>General government:</b>                           |                |                |                        |              |
| Salaries   | 402,048        | 111,049        | 290,999                | 4,180        |
| Benefits   | 133,816        | 37,115         | 96,701                 | 1,709        |
| Services and supplies                                | 32,940         | 9,136          | 23,804                 | 757          |
| Total expenditures                                   | <u>568,804</u> | <u>157,300</u> | <u>411,504</u>         | <u>6,646</u> |
| Excess (deficiency) of revenues<br>over expenditures | -              | -              | -                      | -            |
| <b>Fund balance:</b>                                 |                |                |                        |              |
| Beginning of year                                    | -              | -              | -                      | -            |
| End of year  | \$ -           | \$ -           | \$ -                   | \$ -         |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - LAND SALE SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                    | 2007              | 2006                |
|------------------------------------|-------------------|---------------------|
| <b><u>ASSETS</u></b>               |                   |                     |
| Pooled cash and investments        | <u>\$ 624,792</u> | <u>\$ 1,245,450</u> |
| <b><u>LIABILITIES</u></b>          |                   |                     |
| Accounts payable                   | \$ 142,955        | \$ 11,369           |
| Accrued payroll                    | <u>120</u>        | <u>-</u>            |
| Total liabilities                  | <u>143,075</u>    | <u>11,369</u>       |
| <b><u>FUND BALANCE</u></b>         |                   |                     |
| Unreserved:                        |                   |                     |
| Designated for subsequent year     | 481,717           | 605,464             |
| Undesignated                       | <u>-</u>          | <u>628,617</u>      |
| Total fund balance                 | <u>481,717</u>    | <u>1,234,081</u>    |
| Total liabilities and fund balance | <u>\$ 624,792</u> | <u>\$ 1,245,450</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND -LAND SALE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007           |                | Variance-              |                  |
|--|----------------|----------------|------------------------|------------------|
|  | Budget         | Actual         | Positive<br>(Negative) | 2006             |
| <b>Revenues:</b>                                     |                |                |                        |                  |
| <b>Other:</b>  |                |                |                        |                  |
| Interest   | \$ -           | \$ 21,715      | \$ 21,715              | \$ -             |
| Unrealized investment gain (loss)                    | - -            | 770            | 770                    | - -              |
| Land sale  | - -            | - -            | - -                    | 1,245,450        |
| <b>Total revenues</b>                                | <b>- -</b>     | <b>22,485</b>  | <b>22,485</b>          | <b>1,245,450</b> |
| <b>Expenditures:</b>                                 |                |                |                        |                  |
| <b>General government:</b>                           |                |                |                        |                  |
| Salaries and wages                                   | - -            | 2,966          | (2,966)                | - -              |
| Employee benefits                                    | - -            | 515            | (515)                  | - -              |
| Service and supplies                                 | 829,676        | 743,857        | 85,819                 | 11,369           |
| Capital outlay                                       | - -            | 5,026          | (5,026)                | - -              |
| <b>Total expenditures</b>                            | <b>829,676</b> | <b>752,364</b> | <b>77,312</b>          | <b>11,369</b>    |
| Excess (deficiency) of revenues<br>over expenditures | (829,676)      | (729,879)      | 99,797                 | 1,234,081        |
| <b>Other financing sources (uses):</b>               |                |                |                        |                  |
| Operating transfers out                              | - -            | (22,485)       | (22,485)               | - -              |
| Net change in fund balance                           | (829,676)      | (752,364)      | 77,312                 | 1,234,081        |
| <b>Fund balance:</b>                                 |                |                |                        |                  |
| Beginning of year                                    | 829,676        | 1,234,081      | 404,405                | - -              |
| End of year  | \$ - -         | \$ 481,717     | \$ 481,717             | \$ 1,234,081     |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                 | 2006                 |
|--|----------------------|----------------------|
| <b><u>ASSETS</u></b>                   |                      |                      |
| Pooled cash and investments            | \$ 73,258            | \$ 65,014            |
| Taxes receivable                       | <u>4,882</u>         | <u>4,749</u>         |
| <br>Total assets                       | <br><u>\$ 78,140</u> | <br><u>\$ 69,763</u> |
| <b><u>LIABILITIES</u></b>              |                      |                      |
| Accounts payable                       | \$ 3,584             | \$ 3,475             |
| <br><b><u>FUND BALANCE</u></b>         | <br>                 |                      |
| Unreserved:                            |                      |                      |
| Designated for subsequent year         | 7,450                | 50,414               |
| Undesignated                           | <u>67,106</u>        | <u>15,874</u>        |
| <br>Total fund balance                 | <br><u>74,556</u>    | <br><u>66,288</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 78,140</u> | <br><u>\$ 69,763</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007              |                   | Variance-              |                   |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | 2006              |
|  |                   |                   |                        | Actual            |
| <b>Revenues:</b>   |                   |                   |                        |                   |
| <b>Room taxes:</b>                                       |                   |                   |                        |                   |
| Beatty   | \$ 20,000         | \$ 24,728         | \$ 4,728               | \$ 22,035         |
| Pahrump  | 16,000            | 20,219            | 4,219                  | 20,184            |
| Tonopah  | 10,500            | 13,443            | 2,943                  | 12,507            |
| Smoky Valley   | 11,500            | 1,752             | (9,748)                | 1,246             |
| Amargosa   | <u>2,000</u>      | <u>5,367</u>      | <u>3,367</u>           | <u>4,721</u>      |
| <br>Total revenues                                       | <br><u>60,000</u> | <br><u>65,509</u> | <br><u>5,509</u>       | <br><u>60,693</u> |
| <br><b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>Community support:</b>                                |                   |                   |                        |                   |
| Chamber of Commerce:                                     | 36,100            | 7,803             | 28,297                 | 6,626             |
| <b>Intergovernmental:</b>                                |                   |                   |                        |                   |
| Payment to state   | <u>28,500</u>     | <u>49,438</u>     | <u>(20,938)</u>        | <u>42,593</u>     |
| <br>Total expenditures                                   | <br><u>64,600</u> | <br><u>57,241</u> | <br><u>7,359</u>       | <br><u>49,219</u> |
| <br>Excess (deficiency) of revenues<br>over expenditures | <br>(4,600)       | <br>8,268         | <br>12,868             | <br>11,474        |
| <br><b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year  | <u>50,414</u>     | <u>66,288</u>     | <u>15,874</u>          | <u>54,814</u>     |
| End of year  | <u>\$ 45,814</u>  | <u>\$ 74,556</u>  | <u>\$ 28,742</u>       | <u>\$ 66,288</u>  |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007            | 2006                  |
|--|-----------------|-----------------------|
| <b><u>ASSETS</u></b>                   |                 |                       |
| Pooled cash and investments            | \$ -            | \$ 205,249            |
| Interest receivable                    | -               | 492                   |
| Taxes receivable                       | -               | 8,687                 |
| Note receivable                        | <u>-</u>        | <u>29,250</u>         |
| <br>Total assets                       | <br><u>\$ -</u> | <br><u>\$ 243,678</u> |
| <br><b><u>LIABILITIES</u></b>          |                 |                       |
| Deferred taxes                         | \$ -            | \$ 8,362              |
| <br><b><u>FUND BALANCE</u></b>         |                 |                       |
| Unreserved:                            |                 |                       |
| Undesignated                           | <u>-</u>        | <u>235,316</u>        |
| <br>Total liabilities and fund balance | <br><u>\$ -</u> | <br><u>\$ 243,678</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007                |                    | Variance-              |                    |
|--|---------------------|--------------------|------------------------|--------------------|
|  | Budget              | Actual             | Positive<br>(Negative) | 2006               |
|  |                     |                    |                        | Actual             |
| <b>Revenues:</b>                                     |                     |                    |                        |                    |
| <b>Taxes</b>   |                     |                    |                        |                    |
| Property taxes                                       | \$ 207,606          | \$ 664,353         | \$ 456,747             | \$ 647,489         |
| Net proceeds   | <u>110,000</u>      | <u>577,097</u>     | <u>467,097</u>         | <u>449,220</u>     |
| Total taxes  | <u>317,606</u>      | <u>1,241,450</u>   | <u>923,844</u>         | <u>1,096,709</u>   |
| <b>Other:</b>  |                     |                    |                        |                    |
| Fish and wildlife                                    | -                   | 2,078              | 2,078                  | 2,215              |
| Interest   | -                   | 73,544             | 73,544                 | 20,851             |
| Unrealized investment gain (loss)                    | <u>-</u>            | <u>2,608</u>       | <u>2,608</u>           | <u>(5,887)</u>     |
| Total other  | <u>-</u>            | <u>78,230</u>      | <u>78,230</u>          | <u>17,179</u>      |
| Total revenues                                       | 317,606             | 1,319,680          | 1,002,074              | 1,113,888          |
| <b>Expenditures:</b>                                 |                     |                    |                        |                    |
| Health and sanitation                                | <u>263,982</u>      | <u>-</u>           | <u>263,982</u>         | <u>-</u>           |
| Excess (deficiency) of revenues<br>over expenditures | <u>53,624</u>       | <u>1,319,680</u>   | <u>1,266,056</u>       | <u>1,113,888</u>   |
| <b>Other financing sources (uses):</b>               |                     |                    |                        |                    |
| Operating transfers in                               | -                   | -                  | -                      | 255,862            |
| Operating transfers out                              | <u>-</u>            | <u>(1,554,996)</u> | <u>(1,554,996)</u>     | <u>(13,238)</u>    |
| Total other financing sources (uses)                 | <u>-</u>            | <u>(1,554,996)</u> | <u>(1,554,996)</u>     | <u>242,624</u>     |
| Net change in fund balance                           | 53,624              | (235,316)          | (288,940)              | 1,356,512          |
| <b>Fund balance:</b>                                 |                     |                    |                        |                    |
| Beginning of year                                    | <u>(964,637)</u>    | <u>235,316</u>     | <u>1,199,953</u>       | <u>(1,121,196)</u> |
| End of year  | <u>\$ (911,013)</u> | <u>\$ -</u>        | <u>\$ 911,013</u>      | <u>\$ 235,316</u>  |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                             | 2007            | 2006             |
|-----------------------------|-----------------|------------------|
| <b><u>ASSETS</u></b>        |                 |                  |
| Pooled cash and investments | <u>\$ 1,329</u> | <u>\$ 63,986</u> |
| <b><u>LIABILITIES</u></b>   |                 |                  |
| Accounts payable            | \$ -            | \$ 43,298        |
| Accrued payroll             | 100             | 772              |
| Deferred revenue            | <u>1,229</u>    | <u>19,916</u>    |
| Total liabilities           | <u>\$ 1,329</u> | <u>\$ 63,986</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007          |               | Variance-              |                |
|--|---------------|---------------|------------------------|----------------|
|  | Budget        | Actual        | Positive<br>(Negative) | 2006           |
|  |               |               |                        | Actual         |
| <b>Revenues:</b>                                     |               |               |                        |                |
| Intergovernmental - Grant                            | \$ 19,918     | \$ 18,689     | \$ (1,229)             | \$ 123,586     |
| <b>Expenditures:</b>                                 |               |               |                        |                |
| <b>General government:</b>                           |               |               |                        |                |
| Salaries   | 1,021         | 958           | 63                     | 3,924          |
| Benefits   | 287           | 270           | 17                     | 1,319          |
| Services and supplies                                | <u>18,610</u> | <u>17,461</u> | <u>1,149</u>           | <u>118,343</u> |
| Total expenditures                                   | <u>19,918</u> | <u>18,689</u> | <u>1,229</u>           | <u>123,586</u> |
| Excess (deficiency) of revenues<br>over expenditures | -             | -             | -                      | -              |
| <b>Fund balance:</b>                                 |               |               |                        |                |
| Beginning of year                                    | -             | -             | -                      | -              |
| End of year  | \$ -          | \$ -          | \$ -                   | \$ -           |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                  | 2006                  |
|--|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>                   |                       |                       |
| Pooled cash and investments            | \$ 235,828            | \$ 176,549            |
| Interest receivable                    | <u>2,938</u>          | <u>-</u>              |
| <br>Total assets                       | <br><u>\$ 238,766</u> | <br><u>\$ 176,549</u> |
| <b><u>LIABILITIES</u></b>              |                       |                       |
| Accounts payable                       | \$ 266                | \$ -                  |
| <b><u>FUND BALANCE</u></b>             |                       |                       |
| Unreserved:                            |                       |                       |
| Undesignated                           | <u>238,500</u>        | <u>176,549</u>        |
| <br>Total liabilities and fund balance | <br><u>\$ 238,766</u> | <br><u>\$ 176,549</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007       |                | Variance-<br>Positive<br>(Negative) | 2006           |
|--|------------|----------------|-------------------------------------|----------------|
|  | Budget     | Actual         |                                     | Actual         |
| <b>Revenues:</b>   |            |                |                                     |                |
| <b>Charges for services</b>                              |            |                |                                     |                |
| Technology fees  | \$ 72,800  | \$ 225,321     | \$ 152,521                          | \$ 176,549     |
| <b>Other</b>   |            |                |                                     |                |
| Interest   | -          | 12,728         | 12,728                              | -              |
| Unrealized investment gain (loss)                        | -          | 451            | 451                                 | -              |
| Total other  | -          | 13,179         | 13,179                              | -              |
| <br>Total revenues                                       | <br>72,800 | <br>238,500    | <br>165,700                         | <br>176,549    |
| <b>Expenditures:</b>                                     |            |                |                                     |                |
| <b>General government:</b>                               |            |                |                                     |                |
| Services and supplies                                    | 72,800     | 35,118         | 37,682                              | -              |
| <br>Excess (deficiency) of revenues<br>over expenditures | <br>-      | <br>203,382    | <br>203,382                         | <br>176,549    |
| <b>Other financing sources (uses):</b>                   |            |                |                                     |                |
| Operating transfers out                                  | -          | (141,431)      | (141,431)                           | -              |
| <br>Net change in fund balance                           | <br>-      | <br>61,951     | <br>61,951                          | <br>176,549    |
| <b>Fund balance:</b>                                     |            |                |                                     |                |
| Beginning of year  | -          | 176,549        | 176,549                             | -              |
| <br>End of year  | <br>\$ -   | <br>\$ 238,500 | <br>\$ 238,500                      | <br>\$ 176,549 |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 4,324,401            | \$ 1,335,501            |
| Interest receivable                    | 20,133                  | -                       |
| Due from other governments             | <u>-</u>                | <u>196,304</u>          |
| <br>Total assets                       | <br><u>\$ 4,344,534</u> | <br><u>\$ 1,531,805</u> |
| <b><u>LIABILITIES</u></b>              |                         |                         |
| Accounts payable                       | \$ 92,935               | \$ -                    |
| <br><b><u>FUND BALANCE</u></b>         |                         |                         |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | 2,516,225               | -                       |
| Undesignated                           | <u>1,735,374</u>        | <u>1,531,805</u>        |
| <br>Total fund balance                 | <br><u>4,251,599</u>    | <br><u>1,531,805</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 4,344,534</u> | <br><u>\$ 1,531,805</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007       |              | Variance-<br>Positive<br>(Negative) | 2006         |
|--|------------|--------------|-------------------------------------|--------------|
|  | Budget     | Actual       |                                     | Actual       |
| <b>Revenues:</b>                                     |            |              |                                     |              |
| <b>Licenses and permits</b>                          |            |              |                                     |              |
| Impact fees  | \$ _____ - | \$ 1,244,203 | \$ 1,244,203                        | \$ 1,531,805 |
| <b>Other:</b>  |            |              |                                     |              |
| Interest   | - _____    | 72,365       | 72,365                              | - _____      |
| Unrealized investment gain (loss)                    | - _____    | 3,298        | 3,298                               | - _____      |
| Total other  | - _____    | 75,663       | 75,663                              | - _____      |
| Total revenues                                       | - _____    | 1,319,866    | 1,319,866                           | 1,531,805    |
| <b>Expenditures:</b>                                 |            |              |                                     |              |
| <b>General government:</b>                           |            |              |                                     |              |
| Services and supplies                                | - _____    | 100,072      | (100,072)                           | - _____      |
| Excess (deficiency) of revenues<br>over expenditures | - _____    | 1,219,794    | 1,219,794                           | 1,531,805    |
| <b>Other financing sources (uses):</b>               |            |              |                                     |              |
| Operating transfers in                               | - _____    | 1,500,000    | 1,500,000                           | - _____      |
| Net change in fund balance                           | - _____    | 2,719,794    | 2,719,794                           | 1,531,805    |
| <b>Fund balance:</b>                                 |            |              |                                     |              |
| Beginning of year                                    | - _____    | 1,531,805    | 1,531,805                           | - _____      |
| End of year  | \$ _____ - | \$ 4,251,599 | \$ 4,251,599                        | \$ 1,531,805 |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - HEALTH FUND SPECIAL REVENUE FUND**  
**BALANCE SHEET**  
**June 30, 2007**

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2007

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**ASSETS**

|                             |                            |
|-----------------------------|----------------------------|
| Pooled cash and investments | \$ 1,665,275               |
| Interest receivable         | <u>9,400</u>               |
| Total assets                | <u><u>\$ 1,674,675</u></u> |

**LIABILITIES**

|                  |            |
|------------------|------------|
| Accounts payable | \$ _____ - |
|------------------|------------|

**FUND BALANCE**

Unreserved:

|                                    |                            |
|------------------------------------|----------------------------|
| Designated for subsequent year     | -                          |
| Undesignated                       | <u>1,674,675</u>           |
| Total fund balance                 | <u>1,674,675</u>           |
| Total liabilities and fund balance | <u><u>\$ 1,674,675</u></u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - HEALTH FUND SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

|  | 2007                |                     | Variance-<br>Positive<br>(Negative) |
|--|---------------------|---------------------|-------------------------------------|
|  | Budget              | Actual              |                                     |
| <b>Revenues:</b>                                     |                     |                     |                                     |
| <b>Intergovernmental - PETT</b>                      | <b>\$ 1,000,000</b> | <b>\$ 1,000,000</b> | <b>\$ _____ -</b>                   |
| <b>Other:</b>  |                     |                     |                                     |
| Interest   | -                   | 31,759              | 31,759                              |
| Unrealized investment gain (loss)                    | -                   | 1,126               | 1,126                               |
| Total other  | -                   | 32,885              | 32,885                              |
| Total revenues                                       | 1,000,000           | 1,032,885           | 32,885                              |
| <b>Expenditures:</b>                                 |                     |                     |                                     |
| <b>General government</b>                            |                     |                     |                                     |
| Services and supplies                                | 300,000             | -                   | 300,000                             |
| Excess (deficiency) of revenues<br>over expenditures | 700,000             | 1,032,885           | 332,885                             |
| <b>Other financing sources (uses):</b>               |                     |                     |                                     |
| Operating transfers in                               | 225,590             | 641,790             | 416,200                             |
| Net change in fund balance                           | 925,590             | 1,674,675           | 749,085                             |
| <b>Fund balance:</b>                                 |                     |                     |                                     |
| Beginning of year                                    | -                   | -                   | -                                   |
| End of year  | <u>\$ 925,590</u>   | <u>\$ 1,674,675</u> | <u>\$ 749,085</u>                   |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND**  
**BALANCE SHEET**  
**JUNE 30, 2007**

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**2007**

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**ASSETS**

|                             |                          |
|-----------------------------|--------------------------|
| Pooled cash and investments | \$ 107,231               |
| Due from others             | <u>41</u>                |
| Total assets                | <u><u>\$ 107,272</u></u> |

**LIABILITIES**

|                  |                  |
|------------------|------------------|
| Accounts payable | <u>\$ 10,620</u> |
|------------------|------------------|

**FUND BALANCE**

Unreserved:

|                                    |                          |
|------------------------------------|--------------------------|
| Designated for subsequent year     | 23,264                   |
| Undesignated                       | <u>73,388</u>            |
| Total fund balance                 | <u>96,652</u>            |
| Total liabilities and fund balance | <u><u>\$ 107,272</u></u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

|  | 2007             |                  | Variance-              |
|--|------------------|------------------|------------------------|
|  | Budget           | Actual           | Positive<br>(Negative) |
| <b>Revenues:</b>                                     |                  |                  |                        |
| <b>Other:</b>  |                  |                  |                        |
| Rent   | \$ 60,000        | \$ 128,729       | \$ 68,729              |
| <b>Expenditures:</b>                                 |                  |                  |                        |
| <b>General government:</b>                           |                  |                  |                        |
| Services and supplies                                | 55,000           | 23,937           | 31,063                 |
| Capital outlay                                       | -                | 4,000            | (4,000)                |
| Total general government                             | <u>55,000</u>    | <u>27,937</u>    | <u>27,063</u>          |
| Excess (deficiency) of revenues<br>over expenditures | 5,000            | 100,792          | 95,792                 |
| <b>Other financing sources (uses):</b>               |                  |                  |                        |
| Operating transfers in                               | 18,264           | 1,537            | (16,727)               |
| Operating transfers out                              | -                | (5,677)          | (5,677)                |
| Total other financing sources (uses):                | <u>18,264</u>    | <u>(4,140)</u>   | <u>(22,404)</u>        |
| Net change in fund balance                           | 23,264           | 96,652           | (73,388)               |
| <b>Fund balance:</b>                                 |                  |                  |                        |
| Beginning of year                                    | -                | -                | -                      |
| End of year  | <u>\$ 23,264</u> | <u>\$ 96,652</u> | <u>\$ (73,388)</u>     |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND**  
**BALANCE SHEET**  
**June 30, 2007**

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2007

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**ASSETS**

|                             |                      |
|-----------------------------|----------------------|
| Pooled cash and investments | \$ 84,017            |
| Interest receivable         | 87                   |
| Taxes receivable            | <u>4,445</u>         |
| <br>Total assets            | <br><u>\$ 88,549</u> |

**LIABILITIES**

|                  |          |
|------------------|----------|
| Accounts payable | \$ 1,404 |
|------------------|----------|

**FUND BALANCE**

Unreserved:

|              |               |
|--------------|---------------|
| Undesignated | <u>87,145</u> |
|--------------|---------------|

|                                    |                  |
|------------------------------------|------------------|
| Total liabilities and fund balance | <u>\$ 88,549</u> |
|------------------------------------|------------------|

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

|  | 2007         |               | Variance-<br>Positive<br>(Negative) |
|--|--------------|---------------|-------------------------------------|
|  | Budget       | Actual        |                                     |
| <b>Revenues:</b>   |              |               |                                     |
| <b>Taxes</b>   |              |               |                                     |
| Room taxes   | \$ 72,000    | \$ 61,819     | \$ (10,181)                         |
| <b>Other</b>   |              |               |                                     |
| Interest   | -            | 178           | 178                                 |
| Unrealized investment gain (loss)                        | -            | 6             | 6                                   |
| Total other  | -            | 184           | 184                                 |
| <br>Total revenues                                       | <br>72,000   | <br>62,003    | <br>(9,997)                         |
| <br><b>Expenditures:</b>                                 |              |               |                                     |
| <b>Culture and recreation:</b>                           |              |               |                                     |
| Service and supplies                                     | 13,601       | 5,366         | 8,235                               |
| <b>Community support:</b>                                |              |               |                                     |
| Service and supplies                                     | 118,102      | 29,195        | 88,907                              |
| <br>Total expenditures                                   | <br>131,703  | <br>34,561    | <br>97,142                          |
| <br>Excess (deficiency) of revenues<br>over expenditures | <br>(59,703) | <br>27,442    | <br>87,145                          |
| <br><b>Other financing sources (uses):</b>               |              |               |                                     |
| Operating transfers in                                   | 59,703       | 59,703        | -                                   |
| <br>Net change in fund balance                           | <br>-        | <br>87,145    | <br>87,145                          |
| <br><b>Fund balance:</b>                                 |              |               |                                     |
| Beginning of year  | -            | -             | -                                   |
| <br>End of year  | <br>\$ -     | <br>\$ 87,145 | <br>\$ 87,145                       |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - COMPENSATED ABSENCES SPECIAL REVENUE FUND**  
**BALANCE SHEET**  
**JUNE 30, 2007**

2007

## ASSETS

Pooled cash and investments \$ 35,000

### **FUND BALANCE**

### Unreserved:

Designated for subsequent year \$ 35,000

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - COMPENSATED ABSENCES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

|  | 2007            |                  | Variance-              |
|--|-----------------|------------------|------------------------|
|  | Budget          | Actual           | Positive<br>(Negative) |
| <b>Revenues:</b>                                     |                 |                  |                        |
| Other:   | \$ -            | \$ -             | \$ -                   |
| <b>Expenditures:</b>                                 |                 |                  |                        |
| <b>General government:</b>                           |                 |                  |                        |
| Employee benefits                                    | <u>33,000</u>   | <u>-</u>         | <u>33,000</u>          |
| Excess (deficiency) of revenues<br>over expenditures | 33,000          | -                | 33,000                 |
| <b>Other financing sources (uses):</b>               |                 |                  |                        |
| Operating transfers in                               | <u>35,000</u>   | <u>35,000</u>    | <u>-</u>               |
| Net change in fund balance                           | 2,000           | 35,000           | 33,000                 |
| <b>Fund balance:</b>                                 |                 |                  |                        |
| Beginning of year                                    | <u>-</u>        | <u>-</u>         | <u>-</u>               |
| End of year  | <u>\$ 2,000</u> | <u>\$ 35,000</u> | <u>\$ 33,000</u>       |

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For the year ended June 30, 2007

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR DEBT SERVICE FUNDS**  
**COMBINING BALANCE SHEET**

**NYE COUNTY, NEVADA**  
**NONMAJOR DEBT SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended June 30, 2007**  
**With Comparative Totals for June 30, 2006**

|  | Pahrump<br>Hospital | Nye<br>Hospital | County<br>Debt     | <b>Totals</b>      |                    |
|--|---------------------|-----------------|--------------------|--------------------|--------------------|
|  |                     |                 |                    | 2007               | 2006               |
| <b>Revenues:</b>                                     |                     |                 |                    |                    |                    |
| Taxes  | \$ 1,537            | \$ 236          | \$ -               | \$ 1,773           | \$ 11,292          |
| Other  | <u>-</u>            | <u>10,472</u>   | <u>-</u>           | <u>10,472</u>      | <u>4,438</u>       |
| Total revenues                                       | <u>1,537</u>        | <u>10,708</u>   | <u>-</u>           | <u>12,245</u>      | <u>15,730</u>      |
| <b>Expenditures:</b>                                 |                     |                 |                    |                    |                    |
| <b>Debt service:</b>                                 |                     |                 |                    |                    |                    |
| Principal  | <u>-</u>            | <u>-</u>        | <u>2,109,605</u>   | <u>2,109,605</u>   | <u>1,646,307</u>   |
| Interest   | <u>-</u>            | <u>-</u>        | <u>509,969</u>     | <u>509,969</u>     | <u>408,935</u>     |
| Total expenditures                                   | <u>-</u>            | <u>-</u>        | <u>2,619,574</u>   | <u>2,619,574</u>   | <u>2,055,242</u>   |
| Excess (deficiency) of revenues<br>over expenditures | <u>1,537</u>        | <u>10,708</u>   | <u>(2,619,574)</u> | <u>(2,607,329)</u> | <u>(2,039,512)</u> |
| <b>Other financing sources (uses):</b>               |                     |                 |                    |                    |                    |
| Operating transfers in                               | <u>-</u>            | <u>-</u>        | <u>2,619,574</u>   | <u>2,619,574</u>   | <u>1,665,300</u>   |
| Operating transfers out                              | <u>(1,537)</u>      | <u>(10,708)</u> | <u>-</u>           | <u>(12,245)</u>    | <u>(255,862)</u>   |
| Total other financing sources (uses)                 | <u>(1,537)</u>      | <u>(10,708)</u> | <u>2,619,574</u>   | <u>2,607,329</u>   | <u>1,409,438</u>   |
| Net change in fund balance                           | <u>-</u>            | <u>-</u>        | <u>-</u>           | <u>-</u>           | <u>(630,074)</u>   |
| <b>Fund balance:</b>                                 |                     |                 |                    |                    |                    |
| Beginning of year                                    | <u>-</u>            | <u>-</u>        | <u>-</u>           | <u>-</u>           | <u>630,074</u>     |
| End of year  | <u>\$ -</u>         | <u>\$ -</u>     | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ -</u>        |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PAHRUMP HOSPITAL DEBT SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                    | 2007               | 2006                   |
|------------------------------------|--------------------|------------------------|
| <b><u>ASSETS</u></b>               |                    |                        |
| Taxes receivable                   | \$ <u>      </u> - | \$ <u>      </u> 2,060 |
| <b><u>LIABILITIES</u></b>          |                    |                        |
| Deferred taxes                     | \$ <u>      </u> - | \$ <u>      </u> 1,911 |
| Due to other funds                 | <u>      </u> -    | <u>      </u> 149      |
| Total liabilities                  | - -                | 2,060                  |
| <b><u>FUND BALANCE</u></b>         |                    |                        |
| Reserved for debt service          | <u>      </u> -    | <u>      </u> -        |
| Total liabilities and fund balance | \$ <u>      </u> - | \$ <u>      </u> 2,060 |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - PAHRUMP HOSPITAL DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2006)**

|  | 2007       |            | Variance-              |            |
|--|------------|------------|------------------------|------------|
|  | Budget     | Actual     | Positive<br>(Negative) | 2006       |
|  |            |            |                        | Actual     |
| <b>Revenues:</b>                                     |            |            |                        |            |
| <b>Taxes:</b>  |            |            |                        |            |
| Ad valorem   | \$ _____ - | \$ 1,537   | \$ 1,537               | \$ 11,055  |
| <b>Expenditures:</b>                                 |            |            |                        |            |
| <b>Debt service:</b>                                 |            |            |                        |            |
| Principal  | - _____    | - _____    | - _____                | 442,644    |
| Interest   | - _____    | - _____    | - _____                | 9,845      |
| Total expenditures                                   | - _____    | - _____    | - _____                | 452,489    |
| Excess (deficiency) of revenues<br>over expenditures | - _____    | 1,537      | 1,537                  | (441,434)  |
| <b>Other financing sources (uses):</b>               |            |            |                        |            |
| Operating transfers in                               | - _____    | - _____    | - _____                | 129,009    |
| Operating transfers out                              | - _____    | (1,537)    | (1,537)                | - _____    |
| Total other financing sources (uses)                 | - _____    | (1,537)    | (1,537)                | 129,009    |
| Net change in fund balance                           | - _____    | - _____    | - _____                | (312,425)  |
| <b>Fund balance:</b>                                 |            |            |                        |            |
| Beginning of year                                    | - _____    | - _____    | - _____                | 312,425    |
| End of year  | \$ _____ - | \$ _____ - | \$ _____ -             | \$ _____ - |

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - NYE HOSPITAL DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for the Year Ended June 30, 2006)**

|  | 2007       |            | Variance-              |                |
|--|------------|------------|------------------------|----------------|
|  | Budget     | Actual     | Positive<br>(Negative) | 2006<br>Actual |
| <b>Revenues:</b>                                     |            |            |                        |                |
| <b>Taxes:</b>  |            |            |                        |                |
| Ad valorem   | \$ _____ - | \$ 236     | \$ 236                 | \$ 237         |
| <b>Other:</b>  |            |            |                        |                |
| Interest   | - - -      | 10,472     | 10,472                 | 6,850          |
| Unrealized investment gain (loss)                    | - - -      | - - -      | - - -                  | (2,412)        |
| Total other  | - - -      | 10,472     | 10,472                 | 4,438          |
| Total revenues                                       | - - -      | 10,708     | 10,708                 | 4,675          |
| <b>Expenditures:</b>                                 |            |            |                        |                |
| <b>Debt service:</b>                                 |            |            |                        |                |
| Principal  | - - -      | - - -      | - - -                  | - - -          |
| Excess (deficiency) of revenues<br>over expenditures | - - -      | 10,708     | 10,708                 | 4,675          |
| <b>Other financing sources (uses):</b>               |            |            |                        |                |
| Operating transfer out                               | - - -      | (10,708)   | (10,708)               | (255,862)      |
| Net change in fund balance                           | - - -      | - - -      | - - -                  | (251,187)      |
| <b>Fund balance:</b>                                 |            |            |                        |                |
| Beginning of year                                    | - - -      | - - -      | - - -                  | 251,187        |
| End of year  | \$ _____ - | \$ _____ - | \$ _____ -             | \$ _____ -     |

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**For the year ended June 30, 2007**

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - COUNTY DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007             |                  | Variance-              |                  |
|--|------------------|------------------|------------------------|------------------|
|  | Budget           | Actual           | Positive<br>(Negative) | 2006             |
|  |                  |                  |                        | Actual           |
| <b>Revenues:</b>                                     |                  |                  |                        |                  |
| <b>Taxes:</b>  |                  |                  |                        |                  |
| Ad valorem   | \$ -             | \$ -             | \$ -                   | \$ -             |
| <b>Expenditures:</b>                                 |                  |                  |                        |                  |
| <b>Debt service:</b>                                 |                  |                  |                        |                  |
| Principal  | 1,823,488        | 2,109,605        | (286,117)              | 1,203,663        |
| Interest   | <u>365,311</u>   | <u>509,969</u>   | <u>(144,658)</u>       | <u>399,090</u>   |
| Total expenditures                                   | <u>2,188,799</u> | <u>2,619,574</u> | <u>(430,775)</u>       | <u>1,602,753</u> |
| Excess (deficiency) of revenues<br>over expenditures | (2,188,799)      | (2,619,574)      | (430,775)              | (1,602,753)      |
| <b>Other financing sources (uses):</b>               |                  |                  |                        |                  |
| Operating transfers in                               | <u>2,168,799</u> | <u>2,619,574</u> | <u>450,775</u>         | <u>1,536,291</u> |
| Net change in fund balance                           | (20,000)         | -                | 20,000                 | (66,462)         |
| <b>Fund balance:</b>                                 |                  |                  |                        |                  |
| Beginning of year                                    | <u>70,829</u>    | <u>-</u>         | <u>(70,829)</u>        | <u>66,462</u>    |
| End of year  | <u>\$ 50,829</u> | <u>\$ -</u>      | <u>\$ (50,829)</u>     | <u>\$ -</u>      |

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**For the year ended June 30, 2007**

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUND**  
**COMBINING BALANCE SHEET**

June 30, 2007

(With Comparative Totals for June 30, 2006)

|                                    | County<br>Capital<br>Projects | County<br>Special<br>Ad Valorem | Amargosa<br>Special<br>Ad Valorem | Beatty<br>Special<br>Ad Valorem |
|------------------------------------|-------------------------------|---------------------------------|-----------------------------------|---------------------------------|
| <b>ASSETS</b>                      |                               |                                 |                                   |                                 |
| Pooled cash and investments        | \$ 2,331,748                  | \$ 1,539,010                    | \$ 20,292                         | \$ 60,985                       |
| Interest receivable                | 75,343                        | 18,483                          | 149                               | 400                             |
| Taxes receivable                   | 7,244                         | 20,484                          | -                                 | -                               |
| Due from other governments         | <u>-</u>                      | <u>135,955</u>                  | <u>-</u>                          | <u>-</u>                        |
| Total assets                       | <u>\$ 2,414,335</u>           | <u>\$ 1,713,932</u>             | <u>\$ 20,441</u>                  | <u>\$ 61,385</u>                |
| <b>LIABILITIES</b>                 |                               |                                 |                                   |                                 |
| Accounts payable                   | \$ 715,206                    | \$ 187,935                      | \$ -                              | \$ -                            |
| Accrued payroll and benefits       | <u>-</u>                      | <u>617</u>                      | <u>-</u>                          | <u>-</u>                        |
| Deferred taxes                     | <u>5,840</u>                  | <u>16,498</u>                   | <u>-</u>                          | <u>-</u>                        |
| Total liabilities                  | <u>721,046</u>                | <u>205,050</u>                  | <u>-</u>                          | <u>-</u>                        |
| <b>FUND BALANCE</b>                |                               |                                 |                                   |                                 |
| Reserved for:                      |                               |                                 |                                   |                                 |
| Capital projects                   | -                             | -                               | -                                 | -                               |
| Unreserved:                        |                               |                                 |                                   |                                 |
| Designated for subsequent year     | 1,693,289                     | 1,259,803                       | 562                               | 3,711                           |
| Undesignated                       | <u>-</u>                      | <u>249,079</u>                  | <u>19,879</u>                     | <u>57,674</u>                   |
| Total fund balance                 | <u>1,693,289</u>              | <u>1,508,882</u>                | <u>20,441</u>                     | <u>61,385</u>                   |
| Total liabilities and fund balance | <u>\$ 2,414,335</u>           | <u>\$ 1,713,932</u>             | <u>\$ 20,441</u>                  | <u>\$ 61,385</u>                |

| Manhattan<br>Special<br>Ad Valorem | Gabbs<br>Special<br>Ad Valorem | Beatty<br>Beatty    | Beatty<br>Room<br>Tax | Totals<br>2007         | Totals<br>2006          |
|------------------------------------|--------------------------------|---------------------|-----------------------|------------------------|-------------------------|
| \$ 6,211<br>31                     | \$ 30,914<br>245               | \$ 372,656<br>3,036 | \$ 37,576<br>124      | \$ 4,399,392<br>97,811 | \$ 5,381,652<br>138,633 |
| -                                  | -                              | -                   | 889                   | 28,617                 | 14,344                  |
| -                                  | -                              | -                   | -                     | 135,955                | 104                     |
| <u>\$ 6,242</u>                    | <u>\$ 31,159</u>               | <u>\$ 375,692</u>   | <u>\$ 38,589</u>      | <u>\$ 4,661,775</u>    | <u>\$ 5,534,733</u>     |
|                                    |                                |                     |                       |                        |                         |
| \$ -                               | \$ -                           | \$ -                | \$ -                  | \$ 903,141<br>617      | \$ 422,694<br>-         |
| -                                  | -                              | -                   | -                     | 22,338                 | 12,736                  |
| -                                  | -                              | -                   | -                     | 926,096                | 435,430                 |
|                                    |                                |                     |                       |                        |                         |
| -                                  | -                              | -                   | -                     | -                      | 2,885,525               |
| 6,242                              | 5,581                          | 123,528             | -                     | 3,092,716              | 1,563,377               |
| -                                  | 25,578                         | 252,164             | 38,589                | 642,963                | 650,401                 |
| <u>6,242</u>                       | <u>31,159</u>                  | <u>375,692</u>      | <u>38,589</u>         | <u>3,735,679</u>       | <u>5,099,303</u>        |
| <u>\$ 6,242</u>                    | <u>\$ 31,159</u>               | <u>\$ 375,692</u>   | <u>\$ 38,589</u>      | <u>\$ 4,661,775</u>    | <u>\$ 5,534,733</u>     |

**NYE COUNTY, NEVADA**  
**NONMAJOR CAPITAL PROJECTS FUND**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | County<br>Capital<br>Projects | County<br>Special<br>Ad Valorem | Amargosa<br>Special<br>Ad Valorem | Beatty<br>Special<br>Ad Valorem |
|--|-------------------------------|---------------------------------|-----------------------------------|---------------------------------|
| <b>Revenues:</b>                                     |                               |                                 |                                   |                                 |
| Taxes  | \$ 498,658                    | \$ 691,377                      | \$ -                              | \$ -                            |
| Intergovernmental                                    | 123                           | 347                             | -                                 | -                               |
| Other  | <u>17,532</u>                 | <u>102,580</u>                  | <u>778</u>                        | <u>2,456</u>                    |
| Total revenues                                       | <u>516,313</u>                | <u>794,304</u>                  | <u>778</u>                        | <u>2,456</u>                    |
| <b>Expenditures:</b>                                 |                               |                                 |                                   |                                 |
| <b>Current:</b>                                      |                               |                                 |                                   |                                 |
| General government                                   | 69,377                        | 374,182                         | -                                 | -                               |
| Public safety  | 33,281                        | -                               | -                                 | -                               |
| Public works   | 70,626                        | 3,431                           | -                                 | -                               |
| Culture and recreation                               | 3,559                         | -                               | -                                 | -                               |
| Community support                                    | 7,837                         | -                               | -                                 | -                               |
| Intergovernmental                                    | -                             | 76,973                          | -                                 | -                               |
| <b>Capital projects</b>                              | <u>2,052,382</u>              | <u>278,783</u>                  | <u>13,000</u>                     | <u>37,962</u>                   |
| Total expenditures                                   | <u>2,237,062</u>              | <u>733,369</u>                  | <u>13,000</u>                     | <u>37,962</u>                   |
| Excess (deficiency) of revenues<br>over expenditures | <u>(1,720,749)</u>            | <u>60,935</u>                   | <u>(12,222)</u>                   | <u>(35,506)</u>                 |
| <b>Other financing sources (uses):</b>               |                               |                                 |                                   |                                 |
| Operating transfers in                               | 287,523                       | 10,708                          | 2,820                             | 17,158                          |
| Operating transfers out                              | -                             | (25,266)                        | -                                 | -                               |
| Total other financing sources (uses)                 | <u>287,523</u>                | <u>(14,558)</u>                 | <u>2,820</u>                      | <u>17,158</u>                   |
| Net change in fund balance                           | <u>(1,433,226)</u>            | <u>46,377</u>                   | <u>(9,402)</u>                    | <u>(18,348)</u>                 |
| <b>Fund balance:</b>                                 |                               |                                 |                                   |                                 |
| Beginning of year                                    | <u>3,126,515</u>              | <u>1,462,505</u>                | <u>29,843</u>                     | <u>79,733</u>                   |
| End of year  | <u>\$ 1,693,289</u>           | <u>\$ 1,508,882</u>             | <u>\$ 20,441</u>                  | <u>\$ 61,385</u>                |

| Manhattan<br>Special<br>Ad Valorem | Gabbs<br>Special<br>Ad Valorem | Beatty                | Beatty<br>Room<br>Tax | 2007                    | Totals<br>2006          |
|------------------------------------|--------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
| \$ -                               | \$ -                           | \$ -                  | \$ 17,375             | \$ 1,207,410            | \$ 781,403              |
| -                                  | -                              | -                     | -                     | 470                     | 501                     |
| <u>283</u>                         | <u>1,291</u>                   | <u>14,164</u>         | <u>398</u>            | <u>139,482</u>          | <u>237,175</u>          |
| <u>283</u>                         | <u>1,291</u>                   | <u>14,164</u>         | <u>17,773</u>         | <u>1,347,362</u>        | <u>1,019,079</u>        |
| <br>8,640                          | <br>-                          | <br>-                 | <br>-                 | <br>452,199             | <br>127,253             |
| <br>-                              | <br>-                          | <br>-                 | <br>-                 | <br>33,281              | <br>69,328              |
| <br>-                              | <br>-                          | <br>-                 | <br>-                 | <br>74,057              | <br>-                   |
| <br>-                              | <br>-                          | <br>-                 | <br>-                 | <br>3,559               | <br>-                   |
| <br>-                              | <br>-                          | <br>-                 | <br>-                 | <br>7,837               | <br>-                   |
| <br>-                              | <br>-                          | <br>-                 | <br>-                 | <br>76,973              | <br>324,440             |
| <br><u>-</u>                       | <br><u>-</u>                   | <br><u>-</u>          | <br><u>-</u>          | <br><u>2,382,127</u>    | <br><u>696,246</u>      |
| <br><u>8,640</u>                   | <br><u>-</u>                   | <br><u>-</u>          | <br><u>-</u>          | <br><u>3,030,033</u>    | <br><u>1,217,267</u>    |
| <br><u>(8,357)</u>                 | <br><u>1,291</u>               | <br><u>14,164</u>     | <br><u>17,773</u>     | <br><u>(1,682,671)</u>  | <br><u>(198,188)</u>    |
| <br>2,468                          | <br>2,820                      | <br>-                 | <br>20,816            | <br>344,313             | <br>247,686             |
| <br><u>-</u>                       | <br><u>-</u>                   | <br><u>-</u>          | <br><u>-</u>          | <br><u>(25,266)</u>     | <br><u>(24,436)</u>     |
| <br><u>2,468</u>                   | <br><u>2,820</u>               | <br><u>-</u>          | <br><u>20,816</u>     | <br><u>319,047</u>      | <br><u>223,250</u>      |
| <br>(5,889)                        | <br>4,111                      | <br>14,164            | <br>38,589            | <br>(1,363,624)         | <br>25,062              |
| <br><u>12,131</u>                  | <br><u>27,048</u>              | <br><u>361,528</u>    | <br><u>-</u>          | <br><u>5,099,303</u>    | <br><u>5,074,241</u>    |
| <br><u>\$ 6,242</u>                | <br><u>\$ 31,159</u>           | <br><u>\$ 375,692</u> | <br><u>\$ 38,589</u>  | <br><u>\$ 3,735,679</u> | <br><u>\$ 5,099,303</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 2,331,748            | \$ 3,177,443            |
| Interest receivable                    | 75,343                  | 124,435                 |
| Taxes receivable                       | 7,244                   | 3,750                   |
| Due from other governments             | -                       | 27                      |
| <br>Total assets                       | <br><u>\$ 2,414,335</u> | <br><u>\$ 3,305,655</u> |
| <br><b><u>LIABILITIES</u></b>          |                         |                         |
| Accounts payable                       | \$ 715,206              | \$ 175,810              |
| Deferred taxes                         | 5,840                   | 3,330                   |
| <br>Total liabilities                  | <br><u>721,046</u>      | <br><u>179,140</u>      |
| <br><b><u>FUND BALANCE</u></b>         |                         |                         |
| Reserved for:                          |                         |                         |
| Capital projects                       | -                       | 2,885,525               |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | <u>1,693,289</u>        | <u>240,990</u>          |
| <br>Total fund balance                 | <br><u>1,693,289</u>    | <br><u>3,126,515</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 2,414,335</u> | <br><u>\$ 3,305,655</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|   | 2007               |                     | Variance-<br>Positive<br>(Negative) | 2006                |
|---|--------------------|---------------------|-------------------------------------|---------------------|
|   | Budget             | Actual              |                                     | Actual              |
| <b>Revenues:</b>                                  |                    |                     |                                     |                     |
| <b>Taxes:</b>                                     |                    |                     |                                     |                     |
| Ad valorem  | \$ 202,606         | \$ 205,112          | \$ 2,506                            | \$ 177,403          |
| Ad valorem (NRS 354.6116)                         | -                  | 260,282             | 260,282                             | -                   |
| Net proceeds of mines                             | <u>19,470</u>      | <u>33,264</u>       | <u>13,794</u>                       | <u>26,750</u>       |
| Total taxes                                       | <u>222,076</u>     | <u>498,658</u>      | <u>276,582</u>                      | <u>204,153</u>      |
| <b>Intergovernmental:</b>                         |                    |                     |                                     |                     |
| Fish and game                                     | -                  | 123                 | 123                                 | -                   |
| <b>Other:</b>                                     |                    |                     |                                     |                     |
| Interest  | 200,000            | 16,932              | (183,068)                           | 129,941             |
| Unrealized investment gain (loss)                 | -                  | 600                 | 600                                 | 34,738              |
| Miscellaneous                                     | -                  | -                   | -                                   | 9,110               |
| Total other                                       | <u>200,000</u>     | <u>17,532</u>       | <u>(182,468)</u>                    | <u>173,789</u>      |
| Total revenues                                    | <u>422,076</u>     | <u>516,313</u>      | <u>94,237</u>                       | <u>377,942</u>      |
| <b>Expenditures:</b>                              |                    |                     |                                     |                     |
| <b>Current:</b>                                   |                    |                     |                                     |                     |
| General government                                | -                  | 69,377              | (69,377)                            | 120,009             |
| Public safety                                     | -                  | 33,281              | (33,281)                            | 69,328              |
| Public works                                      | -                  | 70,626              | (70,626)                            | -                   |
| Culture and recreation                            | -                  | 3,559               | (3,559)                             | -                   |
| Community support                                 | -                  | 7,837               | (7,837)                             | -                   |
| Intergovernmental                                 | -                  | -                   | -                                   | 250,000             |
| Total current                                     | <u>-</u>           | <u>184,680</u>      | <u>(184,680)</u>                    | <u>439,337</u>      |
| <b>Capital projects:</b>                          |                    |                     |                                     |                     |
| General government                                | 4,374,893          | 2,052,382           | 2,322,511                           | 71,875              |
| Public works                                      | -                  | -                   | -                                   | 79,897              |
| Public safety                                     | -                  | -                   | -                                   | 284,202             |
| Total capital projects                            | <u>4,374,893</u>   | <u>2,052,382</u>    | <u>2,322,511</u>                    | <u>435,974</u>      |
| Total expenditures                                | <u>4,374,893</u>   | <u>2,237,062</u>    | <u>2,137,831</u>                    | <u>875,311</u>      |
| Excess (deficiency) of revenues over expenditures | <u>(3,952,817)</u> | <u>(1,720,749)</u>  | <u>2,232,068</u>                    | <u>(497,369)</u>    |
| <b>Other financing sources (uses):</b>            |                    |                     |                                     |                     |
| Operating transfers in                            | -                  | 287,523             | 287,523                             | 130,750             |
| Capital lease proceeds                            | <u>320,189</u>     | <u>-</u>            | <u>(320,189)</u>                    | <u>-</u>            |
| Total other financing sources (uses)              | <u>320,189</u>     | <u>287,523</u>      | <u>(32,666)</u>                     | <u>130,750</u>      |
| Net change in fund balance                        | <u>(3,632,628)</u> | <u>(1,433,226)</u>  | <u>2,199,402</u>                    | <u>(366,619)</u>    |
| <b>Fund balance:</b>                              |                    |                     |                                     |                     |
| Beginning of year                                 | <u>3,632,628</u>   | <u>3,126,515</u>    | <u>(506,113)</u>                    | <u>3,493,134</u>    |
| End of year                                       | <u>\$ -</u>        | <u>\$ 1,693,289</u> | <u>\$ 1,693,289</u>                 | <u>\$ 3,126,515</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                    | 2006                    |
|--|-------------------------|-------------------------|
| <b><u>ASSETS</u></b>                   |                         |                         |
| Pooled cash and investments            | \$ 1,539,010            | \$ 1,458,090            |
| Interest receivable                    | 18,483                  | 10,034                  |
| Taxes receivable                       | 20,484                  | 10,594                  |
| Due from other governments             | <u>135,955</u>          | <u>77</u>               |
| <br>Total assets                       | <br><u>\$ 1,713,932</u> | <br><u>\$ 1,478,795</u> |
| <br><b><u>LIABILITIES</u></b>          |                         |                         |
| Accounts payable                       | \$ 187,935              | \$ 6,884                |
| Accrued payroll and benefits           | 617                     | -                       |
| Deferred taxes                         | <u>16,498</u>           | <u>9,406</u>            |
| <br>Total liabilities                  | <br><u>205,050</u>      | <br><u>16,290</u>       |
| <br><b><u>FUND BALANCE</u></b>         |                         |                         |
| Unreserved:                            |                         |                         |
| Designated for subsequent year         | 1,259,803               | 1,076,471               |
| Undesignated                           | <u>249,079</u>          | <u>386,034</u>          |
| <br>Total fund balance                 | <br><u>1,508,882</u>    | <br><u>1,462,505</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 1,713,932</u> | <br><u>\$ 1,478,795</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007               |                     | Variance-              |                     |
|--|--------------------|---------------------|------------------------|---------------------|
|  | Budget             | Actual              | Positive<br>(Negative) | 2006                |
| <b>Revenues:</b>                                     |                    |                     |                        |                     |
| <b>Taxes:</b>  |                    |                     |                        |                     |
| Ad valorem   | \$ 572,298         | \$ 597,425          | \$ 25,127              | \$ 501,684          |
| Net proceeds of mines                                | <u>55,000</u>      | <u>93,952</u>       | <u>38,952</u>          | <u>75,566</u>       |
| Total taxes  | <u>627,298</u>     | <u>691,377</u>      | <u>64,079</u>          | <u>577,250</u>      |
| <b>Intergovernmental:</b>                            |                    |                     |                        |                     |
| Fish and wildlife                                    | -                  | 347                 | 347                    | 501                 |
| <b>Other:</b>  |                    |                     |                        |                     |
| Interest   | 21,000             | 98,709              | 77,709                 | 67,017              |
| Unrealized investment gain (loss)                    | -                  | 3,871               | 3,871                  | (18,922)            |
| Total other  | <u>21,000</u>      | <u>102,580</u>      | <u>81,580</u>          | <u>48,095</u>       |
| Total revenues                                       | <u>648,298</u>     | <u>794,304</u>      | <u>146,006</u>         | <u>625,846</u>      |
| <b>Expenditures:</b>                                 |                    |                     |                        |                     |
| <b>Current:</b>                                      |                    |                     |                        |                     |
| General government                                   | -                  | 374,182             | (374,182)              | 6,884               |
| Public works   | -                  | 3,431               | (3,431)                | -                   |
| Total current  | <u>-</u>           | <u>377,613</u>      | <u>(377,613)</u>       | <u>6,884</u>        |
| <b>Intergovernmental:</b>                            |                    |                     |                        |                     |
| Pahrump  | 101,000            | 30,084              | 70,916                 | 29,094              |
| Round Mountain                                       | -                  | 21,447              | (21,447)               | 20,741              |
| Tonopah  | -                  | 25,442              | (25,442)               | 24,605              |
| Total intergovernmental                              | <u>101,000</u>     | <u>76,973</u>       | <u>24,027</u>          | <u>74,440</u>       |
| <b>Capital projects:</b>                             |                    |                     |                        |                     |
| General government                                   | <u>1,623,769</u>   | <u>278,783</u>      | <u>1,344,986</u>       | <u>20,272</u>       |
| Total expenditures                                   | <u>1,724,769</u>   | <u>733,369</u>      | <u>991,400</u>         | <u>101,596</u>      |
| Excess (deficiency) of revenues<br>over expenditures | <u>(1,076,471)</u> | <u>60,935</u>       | <u>1,137,406</u>       | <u>524,250</u>      |
| <b>Other financing sources (uses):</b>               |                    |                     |                        |                     |
| Operating transfers in                               | -                  | 10,708              | 10,708                 | -                   |
| Operating transfers out                              | -                  | (25,266)            | (25,266)               | (24,436)            |
| Total other financing sources (uses)                 | <u>-</u>           | <u>(14,558)</u>     | <u>(14,558)</u>        | <u>(24,436)</u>     |
| Net change in fund balance                           | <u>(1,076,471)</u> | <u>46,377</u>       | <u>1,122,848</u>       | <u>499,814</u>      |
| <b>Fund balance:</b>                                 |                    |                     |                        |                     |
| Beginning of year                                    | <u>1,076,471</u>   | <u>1,462,505</u>    | <u>386,034</u>         | <u>962,691</u>      |
| End of year  | <u>\$ -</u>        | <u>\$ 1,508,882</u> | <u>\$ 1,508,882</u>    | <u>\$ 1,462,505</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                | 2007                 | 2006                 |
|--------------------------------|----------------------|----------------------|
| <b><u>ASSETS</u></b>           |                      |                      |
| Pooled cash and investments    | \$ 20,292            | \$ 29,665            |
| Interest receivable            | <u>149</u>           | <u>178</u>           |
| <br>Total assets               | <br><u>\$ 20,441</u> | <br><u>\$ 29,843</u> |
| <br><b><u>FUND BALANCE</u></b> |                      |                      |
| Unreserved:                    |                      |                      |
| Designated for subsequent year | \$ 562               | \$ 29,281            |
| Undesignated                   | <u>19,879</u>        | <u>562</u>           |
| <br>Total fund balance         | <br><u>\$ 20,441</u> | <br><u>\$ 29,843</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007          |                  | Variance-              |                  |
|--|---------------|------------------|------------------------|------------------|
|  | Budget        | Actual           | Positive<br>(Negative) | 2006             |
| <b>Revenues:</b>                                     |               |                  |                        |                  |
| <b>Other:</b>  |               |                  |                        |                  |
| Interest   | \$ 500        | \$ 751           | \$ 251                 | \$ 1,093         |
| Unrealized investment gain (loss)                    | - -           | 27               | 27                     | (309)            |
| Total other  | 500           | 778              | 278                    | 784              |
| <b>Expenditures:</b>                                 |               |                  |                        |                  |
| Capital projects                                     | <u>32,281</u> | <u>13,000</u>    | <u>19,281</u>          | <u>-</u>         |
| Excess (deficiency) of revenues<br>over expenditures | (31,781)      | (12,222)         | 19,559                 | 784              |
| <b>Other financing sources (uses):</b>               |               |                  |                        |                  |
| Operating transfers in                               | <u>2,500</u>  | <u>2,820</u>     | <u>320</u>             | <u>2,728</u>     |
| Net change in fund balance                           | (29,281)      | (9,402)          | 19,879                 | 3,512            |
| <b>Fund balance:</b>                                 |               |                  |                        |                  |
| Beginning of year                                    | <u>29,281</u> | <u>29,843</u>    | <u>562</u>             | <u>26,331</u>    |
| End of year  | <u>\$ -</u>   | <u>\$ 20,441</u> | <u>\$ 20,441</u>       | <u>\$ 29,843</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                 | 2006                  |
|--|----------------------|-----------------------|
| <b><u>ASSETS</u></b>                   |                      |                       |
| Pooled cash and investments            | \$ 60,985            | \$ 101,670            |
| Interest receivable                    | <u>400</u>           | <u>563</u>            |
| <br>Total assets                       | <br><u>\$ 61,385</u> | <br><u>\$ 102,233</u> |
| <br><b><u>LIABILITIES</u></b>          |                      |                       |
| Accounts payable                       | \$ -                 | \$ 22,500             |
| <br><b><u>FUND BALANCE</u></b>         |                      |                       |
| Unreserved:                            |                      |                       |
| Designated for subsequent year         | 3,711                | 76,022                |
| Undesignated                           | <u>57,674</u>        | <u>3,711</u>          |
| <br>Total fund balance                 | <br><u>61,385</u>    | <br><u>79,733</u>     |
| <br>Total liabilities and fund balance | <br><u>\$ 61,385</u> | <br><u>\$ 102,233</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007          |                  | Variance-              |                  |
|--|---------------|------------------|------------------------|------------------|
|  | Budget        | Actual           | Positive<br>(Negative) | 2006             |
|  |               |                  |                        | Actual           |
| <b>Revenues:</b>                                     |               |                  |                        |                  |
| <b>Other:</b>  |               |                  |                        |                  |
| Interest   | \$ 500        | \$ 2,372         | \$ 1,872               | \$ 2,951         |
| Unrealized investment gain (loss)                    | -<br>500      | 84<br>2,456      | 84<br>1,956            | (833)<br>2,118   |
| <b>Total revenues</b>                                |               |                  |                        |                  |
| <b>Expenditures:</b>                                 |               |                  |                        |                  |
| <b>Capital projects:</b>                             |               |                  |                        |                  |
| <b>General government</b>                            | <u>91,522</u> | <u>37,962</u>    | <u>53,560</u>          | <u>22,500</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (91,022)      | (35,506)         | 55,516                 | (20,382)         |
| <b>Other financing sources (uses):</b>               |               |                  |                        |                  |
| Operating transfers in                               | <u>15,000</u> | <u>17,158</u>    | <u>2,158</u>           | <u>16,593</u>    |
| Net change in fund balance                           | (76,022)      | (18,348)         | 57,674                 | (3,789)          |
| <b>Fund balance:</b>                                 |               |                  |                        |                  |
| Beginning of year                                    | <u>76,022</u> | <u>79,733</u>    | <u>3,711</u>           | <u>83,522</u>    |
| End of year  | <u>\$ -</u>   | <u>\$ 61,385</u> | <u>\$ 61,385</u>       | <u>\$ 79,733</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                | 2007                | 2006                 |
|--------------------------------|---------------------|----------------------|
| <b><u>ASSETS</u></b>           |                     |                      |
| Pooled cash and investments    | \$ 6,211            | \$ 12,066            |
| Interest receivable            | <u>31</u>           | <u>65</u>            |
| <br>Total assets               | <br><u>\$ 6,242</u> | <br><u>\$ 12,131</u> |
| <br><b><u>FUND BALANCE</u></b> |                     |                      |
| Unreserved:                    |                     |                      |
| Designated for subsequent year | \$ 6,242            | \$ 5,014             |
| Undesignated                   | <u>-</u>            | <u>7,117</u>         |
| <br>Total fund balance         | <br><u>\$ 6,242</u> | <br><u>\$ 12,131</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007            |                 | Variance-              |                  |
|--|-----------------|-----------------|------------------------|------------------|
|  | Budget          | Actual          | Positive<br>(Negative) | 2006             |
|  |                 |                 |                        | Actual           |
| <b>Revenues:</b>                                     |                 |                 |                        |                  |
| <b>Other:</b>  |                 |                 |                        |                  |
| Interest   | \$ 50           | \$ 273          | \$ 223                 | \$ 404           |
| Unrealized investment gain (loss)                    | - -             | 10              | 10                     | (114)            |
| Total revenues                                       | 50              | 283             | 233                    | 290              |
| <b>Expenditures:</b>                                 |                 |                 |                        |                  |
| <b>Current:</b>                                      |                 |                 |                        |                  |
| <b>General government</b>                            | <u>7,000</u>    | <u>8,640</u>    | <u>(1,640)</u>         | <u>360</u>       |
| Excess (deficiency) of revenues<br>over expenditures | (6,950)         | (8,357)         | (1,407)                | (70)             |
| <b>Other financing sources (uses):</b>               |                 |                 |                        |                  |
| Operating transfers in                               | <u>2,100</u>    | <u>2,468</u>    | <u>368</u>             | <u>2,387</u>     |
| Net change in fund balance                           | (4,850)         | (5,889)         | (1,039)                | 2,317            |
| <b>Fund balance:</b>                                 |                 |                 |                        |                  |
| Beginning of year                                    | <u>7,117</u>    | <u>12,131</u>   | <u>5,014</u>           | <u>9,814</u>     |
| End of year  | <u>\$ 2,267</u> | <u>\$ 6,242</u> | <u>\$ 3,975</u>        | <u>\$ 12,131</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|                                | 2007                 | 2006                 |
|--------------------------------|----------------------|----------------------|
| <b><u>ASSETS</u></b>           |                      |                      |
| Pooled cash and investments    | \$ 30,914            | \$ 26,889            |
| Interest receivable            | <u>245</u>           | <u>159</u>           |
| <br>Total assets               | <br><u>\$ 31,159</u> | <br><u>\$ 27,048</u> |
| <br><b><u>FUND BALANCE</u></b> |                      |                      |
| Unreserved:                    |                      |                      |
| Designated for subsequent year | \$ 5,581             | \$ 21,467            |
| Undesignated                   | <u>25,578</u>        | <u>5,581</u>         |
| <br>Total fund balance         | <br><u>\$ 31,159</u> | <br><u>\$ 27,048</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007          |                  | Variance-              |                  |
|--|---------------|------------------|------------------------|------------------|
|  | Budget        | Actual           | Positive<br>(Negative) | 2006             |
| <b>Revenues:</b>                                     |               |                  |                        |                  |
| <b>Other:</b>  |               |                  |                        |                  |
| Interest   | \$ 465        | \$ 1,247         | \$ 782                 | \$ 980           |
| Unrealized investment gain (loss)                    | - -           | 44               | 44                     | (277)            |
| Total revenues                                       | 465           | 1,291            | 826                    | 703              |
| <b>Expenditures:</b>                                 |               |                  |                        |                  |
| <b>Capital projects</b>                              | <u>24,432</u> | - -              | <u>24,432</u>          | - -              |
| Excess (deficiency) of revenues<br>over expenditures | (23,967)      | 1,291            | 25,258                 | 703              |
| <b>Other financing sources (uses):</b>               |               |                  |                        |                  |
| Operating transfers in                               | <u>2,500</u>  | <u>2,820</u>     | <u>320</u>             | <u>2,728</u>     |
| Net change in fund balance                           | (21,467)      | 4,111            | 25,578                 | 3,431            |
| <b>Fund balance:</b>                                 |               |                  |                        |                  |
| Beginning of year                                    | <u>21,467</u> | <u>27,048</u>    | <u>5,581</u>           | <u>23,617</u>    |
| End of year  | <u>\$ -</u>   | <u>\$ 31,159</u> | <u>\$ 31,159</u>       | <u>\$ 27,048</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2007 and 2006**

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|  | 2007                  | 2006                  |
|--|-----------------------|-----------------------|
| <b><u>ASSETS</u></b>                   |                       |                       |
| Pooled cash and investments            | \$ 372,656            | \$ 575,829            |
| Interest receivable                    | <u>3,036</u>          | <u>3,199</u>          |
| <br>Total assets                       | <br><u>\$ 375,692</u> | <br><u>\$ 579,028</u> |
| <br><b><u>LIABILITIES</u></b>          |                       |                       |
| Accounts payable                       | \$ -                  | \$ 217,500            |
| <br><b><u>FUND BALANCE</u></b>         |                       |                       |
| Unreserved:                            |                       |                       |
| Designated for subsequent year         | 123,528               | 114,132               |
| Undesignated                           | <u>252,164</u>        | <u>247,396</u>        |
| <br>Total fund balance                 | <br><u>375,692</u>    | <br><u>361,528</u>    |
| <br>Total liabilities and fund balance | <br><u>\$ 375,692</u> | <br><u>\$ 579,028</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007              |                   | Variance-              |                   |
|--|-------------------|-------------------|------------------------|-------------------|
|  | Budget            | Actual            | Positive<br>(Negative) | 2006              |
|  |                   |                   |                        | Actual            |
| <b>Revenues:</b>                                     |                   |                   |                        |                   |
| <b>Other:</b>  |                   |                   |                        |                   |
| Interest   | \$ 12,000         | \$ 13,679         | \$ 1,679               | \$ 15,880         |
| Unrealized investment gain (loss)                    | -                 | 485               | 485                    | (4,484)           |
| Total revenues                                       | 12,000            | 14,164            | 2,164                  | 11,396            |
| <b>Expenditures:</b>                                 |                   |                   |                        |                   |
| <b>Capital projects</b>                              | <u>250,000</u>    | <u>-</u>          | <u>250,000</u>         | <u>217,500</u>    |
| Excess (deficiency) of revenues<br>over expenditures | (238,000)         | 14,164            | 252,164                | (206,104)         |
| <b>Other financing sources (uses):</b>               |                   |                   |                        |                   |
| Operating transfers in                               | -                 | -                 | -                      | 92,500            |
| Net change in fund balance                           | (238,000)         | 14,164            | 252,164                | (113,604)         |
| <b>Fund balance:</b>                                 |                   |                   |                        |                   |
| Beginning of year                                    | <u>352,132</u>    | <u>361,528</u>    | <u>9,396</u>           | <u>475,132</u>    |
| End of year  | <u>\$ 114,132</u> | <u>\$ 375,692</u> | <u>\$ 261,560</u>      | <u>\$ 361,528</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND**  
**BALANCE SHEET**  
**June 30, 2007**

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2007

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**ASSETS**

|                             |                      |
|-----------------------------|----------------------|
| Pooled cash and investments | \$ 37,576            |
| Interest receivable         | 124                  |
| Taxes receivable            | <u>889</u>           |
| <br>Total assets            | <br><u>\$ 38,589</u> |

**LIABILITIES**

|                  |      |
|------------------|------|
| Accounts payable | \$ - |
|------------------|------|

**FUND BALANCE**

Unreserved:

|              |               |
|--------------|---------------|
| Undesignated | <u>38,589</u> |
|--------------|---------------|

|                                    |                  |
|------------------------------------|------------------|
| Total liabilities and fund balance | <u>\$ 38,589</u> |
|------------------------------------|------------------|

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

|  | 2007      |           | Variance-<br>Positive<br>(Negative) |
|--|-----------|-----------|-------------------------------------|
|  | Budget    | Actual    |                                     |
| <b>Revenues:</b>                                     |           |           |                                     |
| <b>Taxes</b>   |           |           |                                     |
| Room taxes   | \$ 12,000 | \$ 17,375 | \$ 5,375                            |
| <b>Other</b>   |           |           |                                     |
| Interest   | -         | 384       | 384                                 |
| Unrealized investment gain (loss)                    | -         | 14        | 14                                  |
| Total other  | -         | 398       | 398                                 |
| Total revenues                                       | 12,000    | 17,773    | 5,773                               |
| <b>Expenditures:</b>                                 |           |           |                                     |
| <b>Community Support:</b>                            |           |           |                                     |
| Capital outlay                                       | 32,816    | -         | 32,816                              |
| Excess (deficiency) of revenues<br>over expenditures | (20,816)  | 17,773    | 38,589                              |
| <b>Other financing sources (uses):</b>               |           |           |                                     |
| Operating transfers in                               | 20,816    | 20,816    | -                                   |
| Net change in fund balance                           | -         | 38,589    | 38,589                              |
| <b>Fund balance:</b>                                 |           |           |                                     |
| Beginning of year                                    | -         | -         | -                                   |
| End of year  | \$ -      | \$ 38,589 | \$ 38,589                           |

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**For the year ended June 30, 2007**

**NYE COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
**June 30, 2007**  
**With Comparative Totals for June 30, 2006**

|   | Gabbs<br>Utility<br>Water | Gabbs<br>Utility<br>Sewer | Totals     |            |
|---|---------------------------|---------------------------|------------|------------|
|   |                           |                           | 2007       | 2006       |
| <b>ASSETS</b>   |                           |                           |            |            |
| <b>Current:</b>   |                           |                           |            |            |
| Pooled cash and investments                             | \$ 134,809                | \$ -                      | \$ 134,809 | \$ 112,379 |
| Accounts receivable                                     | 1,060                     | 105                       | 1,165      | 2,341      |
| Due from sewer fund                                     | 3,190                     | -                         | 3,190      | 1,805      |
| Total current assets                                    | 139,059                   | 105                       | 139,164    | 116,525    |
| <b>Noncurrent assets:</b>                               |                           |                           |            |            |
| <b>Capital assets (net of accumulated depreciation)</b> |                           |                           |            |            |
|   | 607,182                   | 112,244                   | 719,426    | 752,977    |
| Total assets  | 746,241                   | 112,349                   | 858,590    | 869,502    |
| <b>LIABILITIES</b>                                      |                           |                           |            |            |
| <b>Current:</b>   |                           |                           |            |            |
| Accounts payable  | 3,673                     | 124                       | 3,797      | 6,163      |
| Accrued payroll and benefits                            | 1,508                     | 1,507                     | 3,015      | 1,042      |
| Due to water fund                                       | -                         | 3,190                     | 3,190      | 1,805      |
| Bonds payable, current portion                          | 9,453                     | -                         | 9,453      | 8,804      |
| Total current liabilities                               | 14,634                    | 4,821                     | 19,455     | 17,814     |
| <b>Long-term:</b>                                       |                           |                           |            |            |
| Bonds payable, long-term portion                        | 455,702                   | -                         | 455,702    | 465,155    |
| Total liabilities                                       | 470,336                   | 4,821                     | 475,157    | 482,969    |
| <b>NET ASSETS</b>                                       |                           |                           |            |            |
| Invested in capital assets                              | 142,027                   | 112,244                   | 254,271    | 279,018    |
| Unrestricted  | 133,878                   | (4,716)                   | 129,162    | 107,515    |
| Total net assets  | \$ 275,905                | \$ 107,528                | \$ 383,433 | \$ 386,533 |

**NYE COUNTY, NEVADA**  
**NONMAJOR - ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET ASSETS**

**Year Ended June 30, 2007**

**With Comparative Totals for Year Ended June 30, 2006**

|  | Gabbs<br>Utility<br>Water | Gabbs<br>Utility<br>Sewer | Totals            |                   |
|--|---------------------------|---------------------------|-------------------|-------------------|
|  |                           |                           | 2007              | 2006              |
| <b>Operating revenues:</b>               |                           |                           |                   |                   |
| Charges for services                     | \$ 110,450                | \$ 10,850                 | \$ 121,300        | \$ 103,596        |
| <b>Operating expenses:</b>               |                           |                           |                   |                   |
| Salaries and wages                       | 12,092                    | 8,074                     | 20,166            | 19,413            |
| Employee benefits                        | 4,179                     | 3,050                     | 7,229             | 4,064             |
| Services and supplies                    | 33,301                    | 2,233                     | 35,534            | 39,635            |
| Depreciation                             | <u>34,736</u>             | <u>4,810</u>              | <u>39,546</u>     | <u>38,874</u>     |
| Total operating expenses                 | <u>84,308</u>             | <u>18,167</u>             | <u>102,475</u>    | <u>101,986</u>    |
| <b>Operating income</b>                  | 26,142                    | (7,317)                   | 18,825            | 1,610             |
| <b>Nonoperating revenues (expenses):</b> |                           |                           |                   |                   |
| Interest expense                         | <u>(33,769)</u>           | <u>-</u>                  | <u>(33,769)</u>   | <u>(34,353)</u>   |
| Income before transfers                  | (7,627)                   | (7,317)                   | (14,944)          | (32,743)          |
| <b>Transfers:</b>                        |                           |                           |                   |                   |
| Operating transfers in                   | <u>11,844</u>             | <u>-</u>                  | <u>11,844</u>     | <u>10,716</u>     |
| Change in net assets                     | 4,217                     | (7,317)                   | (3,100)           | (22,027)          |
| <b>Net assets:</b>                       |                           |                           |                   |                   |
| Beginning of year                        | <u>271,688</u>            | <u>114,845</u>            | <u>386,533</u>    | <u>408,560</u>    |
| End of year                              | <u>\$ 275,905</u>         | <u>\$ 107,528</u>         | <u>\$ 383,433</u> | <u>\$ 386,533</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF CASH FLOWS**  
**Year Ended June 30, 2007**

|  | Gabbs<br>Utility<br>Water | Gabbs<br>Utility<br>Sewer | Totals                  |                         |
|--|---------------------------|---------------------------|-------------------------|-------------------------|
|  |                           |                           | 2007                    | 2006                    |
| <b>Cash flows from operating activities:</b>   |                           |                           |                         |                         |
| Cash received from customers   | \$ 111,520                | \$ 10,956                 | \$ 122,476              | \$ 111,933              |
| Cash paid for salaries and employee benefits   | (15,190)                  | (10,232)                  | (25,422)                | (23,411)                |
| Cash paid for services and supplies  | (35,791)                  | (2,109)                   | (37,900)                | (41,968)                |
| Net cash provided by operating activities  | <u>60,539</u>             | <u>(1,385)</u>            | <u>59,154</u>           | <u>46,554</u>           |
| <b>Cash flows from noncapital financing activities:</b>  |                           |                           |                         |                         |
| Operating transfers in   | 11,844                    | -                         | 11,844                  | 10,716                  |
| Due to (from) other funds  | <u>(1,385)</u>            | <u>1,385</u>              | <u>-</u>                | <u>-</u>                |
| Net cash provided (used) by noncapital financing activities                                    | <u>10,459</u>             | <u>1,385</u>              | <u>11,844</u>           | <u>10,716</u>           |
| <b>Cash flows from capital financing activities:</b>   |                           |                           |                         |                         |
| Purchase of capital assets   | (5,995)                   | -                         | (5,995)                 | (5,750)                 |
| Principal payments - bonds   | (8,804)                   | -                         | (8,804)                 | (8,199)                 |
| Interest paid  | (33,769)                  | -                         | (33,769)                | (34,353)                |
| Net cash provided (used) by capital financing activities                                       | <u>(48,568)</u>           | <u>-</u>                  | <u>(48,568)</u>         | <u>(48,302)</u>         |
| <b>Net increase (decrease) in pooled cash and investments</b>                                  | <b>22,430</b>             | <b>-</b>                  | <b>22,430</b>           | <b>8,968</b>            |
| <b>Pooled cash and investments:</b>  |                           |                           |                         |                         |
| Beginning of year  | <u>112,379</u>            | <u>-</u>                  | <u>112,379</u>          | <u>103,411</u>          |
| End of year  | <u>\$ 134,809</u>         | <u>\$ -</u>               | <u>\$ 134,809</u>       | <u>\$ 112,379</u>       |
| <b>Reconciliation of operating income to net cash provided by operating activities:</b>        |                           |                           |                         |                         |
| Operating income   | <u>\$ 26,142</u>          | <u>\$ (7,317)</u>         | <u>\$ 18,825</u>        | <u>\$ 1,610</u>         |
| <b>Adjustments to reconcile operating income to net cash provided by operating activities:</b> |                           |                           |                         |                         |
| Depreciation   | 34,736                    | 4,810                     | 39,546                  | 38,874                  |
| (Increase) decrease in accounts receivable   | 1,070                     | 106                       | 1,176                   | 8,337                   |
| Increase (decrease) in accrued payroll and benefits  | 1,081                     | 892                       | 1,973                   | 66                      |
| Increase (decrease) in accounts payable  | <u>(2,490)</u>            | <u>124</u>                | <u>(2,366)</u>          | <u>(2,333)</u>          |
| Total adjustments  | <u>34,397</u>             | <u>5,932</u>              | <u>40,329</u>           | <u>44,944</u>           |
| <b>Net cash provided by operating activities</b>   | <b><u>\$ 60,539</u></b>   | <b><u>\$ (1,385)</u></b>  | <b><u>\$ 59,154</u></b> | <b><u>\$ 46,554</u></b> |

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**For the year ended June 30, 2007**

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2007 and 2006**

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|   | 2007              | 2006              |
|---|-------------------|-------------------|
| <b><u>ASSETS</u></b>                                    |                   |                   |
| <b>Current:</b>   |                   |                   |
| Pooled cash and investments                             | \$ 134,809        | \$ 112,379        |
| Accounts receivable                                     | 1,060             | 2,130             |
| Due from sewer fund                                     | <u>3,190</u>      | <u>1,805</u>      |
| Total current assets                                    | 139,059           | 116,314           |
| <b>Capital assets (net of accumulated depreciation)</b> | <u>607,182</u>    | <u>635,923</u>    |
| Total assets  | <u>746,241</u>    | <u>752,237</u>    |
| <b><u>LIABILITIES</u></b>                               |                   |                   |
| <b>Current:</b>   |                   |                   |
| Accounts payable  | 3,673             | 6,163             |
| Accrued payroll and benefits                            | 1,508             | 427               |
| Bond payable, current portion                           | <u>9,453</u>      | <u>8,804</u>      |
| Total current liabilities                               | 14,634            | 15,394            |
| <b>Long-term:</b>                                       |                   |                   |
| Bond payable, long-term portion                         | <u>455,702</u>    | <u>465,155</u>    |
| Total liabilities                                       | <u>470,336</u>    | <u>480,549</u>    |
| <b><u>NET ASSETS</u></b>                                |                   |                   |
| Invested in capital assets, net of related debt         | 142,027           | 161,964           |
| Unrestricted  | <u>133,878</u>    | <u>109,724</u>    |
| Total net assets  | <u>\$ 275,905</u> | <u>\$ 271,688</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007               |                   | Variance-<br>Positive<br>(Negative) | 2006              |
|--|--------------------|-------------------|-------------------------------------|-------------------|
|  | Budget             | Actual            |                                     | Actual            |
| <b>Revenues:</b>                         |                    |                   |                                     |                   |
| Water                                    | \$ 109,300         | \$ 110,450        | \$ 1,150                            | \$ 93,157         |
| <b>Expenses:</b>                         |                    |                   |                                     |                   |
| Salaries and wages                       | 16,000             | 12,092            | 3,908                               | 13,021            |
| Employee benefits                        | 6,291              | 4,179             | 2,112                               | 2,646             |
| Services and supplies                    | 39,200             | 33,301            | 5,899                               | 34,797            |
| Depreciation                             | 45,500             | 34,736            | 10,764                              | 33,994            |
| Total expenses                           | <u>106,991</u>     | <u>84,308</u>     | <u>22,683</u>                       | <u>84,458</u>     |
| Operating income                         | <u>2,309</u>       | <u>26,142</u>     | <u>23,833</u>                       | <u>8,699</u>      |
| <b>Nonoperating revenues (expenses):</b> |                    |                   |                                     |                   |
| Interest income                          | 2,500              | -                 | (2,500)                             | -                 |
| Interest expense                         | <u>(33,770)</u>    | <u>(33,769)</u>   | <u>1</u>                            | <u>(34,353)</u>   |
| Total nonoperating revenues (expenses)   | <u>(31,270)</u>    | <u>(33,769)</u>   | <u>(2,499)</u>                      | <u>(34,353)</u>   |
| Income (loss) before transfers           | (28,961)           | (7,627)           | 21,334                              | (25,654)          |
| <b>Transfers:</b>                        |                    |                   |                                     |                   |
| Operating transfers in                   | -                  | 11,844            | 11,844                              | 10,716            |
| Change in net assets                     | <u>\$ (28,961)</u> | <u>4,217</u>      | <u>\$ 33,178</u>                    | <u>(14,938)</u>   |
| <b>Net assets:</b>                       |                    |                   |                                     |                   |
| Beginning of year                        |                    | 271,688           |                                     | 286,626           |
| End of year                              |                    | <u>\$ 275,905</u> |                                     | <u>\$ 271,688</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND**  
**COMPARATIVE SCHEDULE OF CASH FLOWS**  
**For the Years Ended June 30, 2007 and 2006**

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|  | 2007              | 2006              |
|--|-------------------|-------------------|
| <b>Cash flows from operating activities:</b>   |                   |                   |
| Cash received from customers   | \$ 111,520        | \$ 101,705        |
| Cash paid for salaries and benefits  | (15,190)          | (16,216)          |
| Cash paid for services and supplies  | <u>(35,791)</u>   | <u>(37,130)</u>   |
| Net cash provided by operating activities  | <u>60,539</u>     | <u>48,359</u>     |
| <b>Cash flows from noncapital financing activities:</b>  |                   |                   |
| Operating transfers in   | 11,844            | 10,716            |
| Due from sewer fund  | <u>(1,385)</u>    | <u>(1,805)</u>    |
| Net cash (used) by noncapital financing activities   | <u>10,459</u>     | <u>8,911</u>      |
| <b>Cash flows from capital and related financing activities:</b>                                   |                   |                   |
| Purchase of capital assets   | (5,995)           | (5,750)           |
| Principal payments - bonds   | (8,804)           | (8,199)           |
| Interest paid  | <u>(33,769)</u>   | <u>(34,353)</u>   |
| Net cash (used) by capital and related financing activities  | <u>(48,568)</u>   | <u>(48,302)</u>   |
| <b>Net increase (decrease) in pooled cash and investments</b>                                      | <b>22,430</b>     | <b>8,968</b>      |
| <b>Pooled cash and investments:</b>  |                   |                   |
| Beginning of year  | <u>112,379</u>    | <u>103,411</u>    |
| End of year  | <u>\$ 134,809</u> | <u>\$ 112,379</u> |
| <b>Reconciliation of operating income to<br/>net cash provided by operating activities</b>         |                   |                   |
| Operating income   | <u>\$ 26,142</u>  | <u>\$ 8,699</u>   |
| <b>Adjustments to reconcile operating income to<br/>net cash provided by operating activities:</b> |                   |                   |
| Depreciation expense   | 34,736            | 33,994            |
| (Increase) decrease in accounts receivable   | 1,070             | 8,548             |
| Increase (decrease) in accrued payroll and benefits  | 1,081             | (549)             |
| Increase (decrease) in accounts payable  | <u>(2,490)</u>    | <u>(2,333)</u>    |
| Total adjustments  | <u>34,397</u>     | <u>39,660</u>     |
| Net cash provided by operating activities  | <u>\$ 60,539</u>  | <u>\$ 48,359</u>  |

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**For the year ended June 30, 2007**

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**  
**June 30, 2007 and 2006**

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|   | 2007                   | 2006                   |
|---|------------------------|------------------------|
| <b><u>ASSETS</u></b>                                    |                        |                        |
| <b>Current:</b>   |                        |                        |
| Accounts receivable                                     | \$      105            | \$      211            |
| <b>Capital assets (net of accumulated depreciation)</b> | <u>112,244</u>         | <u>117,054</u>         |
| <b>Total assets</b>                                     | <u>112,349</u>         | <u>117,265</u>         |
| <br><b><u>LIABILITIES</u></b>                           |                        |                        |
| <b>Current:</b>   |                        |                        |
| Accounts payable  | 124                    | -                      |
| Accrued payroll and benefits                            | 1,507                  | 615                    |
| Due to water fund                                       | <u>3,190</u>           | <u>1,805</u>           |
| <b>Total current liabilities</b>                        | <u>4,821</u>           | <u>2,420</u>           |
| <br><b><u>NET ASSETS</u></b>                            |                        |                        |
| Invested in capital assets, net of related debt         | 112,244                | 114,845                |
| Unrestricted  | <u>(4,716)</u>         | <u>-</u>               |
| <b>Total net assets</b>                                 | <u>\$      107,528</u> | <u>\$      114,845</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**  
**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|                       | 2007              |                   | Variance-              |                   |
|-----------------------|-------------------|-------------------|------------------------|-------------------|
|                       | Budget            | Actual            | Positive<br>(Negative) | 2006              |
|                       |                   |                   |                        | Actual            |
| <b>Revenues:</b>      |                   |                   |                        |                   |
| Sewer                 | \$ 11,000         | \$ 10,850         | \$ (150)               | \$ 10,439         |
| <b>Expenses:</b>      |                   |                   |                        |                   |
| Salaries and wages    | 8,555             | 8,074             | 481                    | 6,392             |
| Employee benefits     | 5,338             | 3,050             | 2,288                  | 1,418             |
| Services and supplies | 4,800             | 2,233             | 2,567                  | 4,838             |
| Depreciation          | -                 | 4,810             | (4,810)                | 4,880             |
| Total expenses        | <u>18,693</u>     | <u>18,167</u>     | <u>526</u>             | <u>17,528</u>     |
| Operating income      | <u>\$ (7,693)</u> | <u>(7,317)</u>    | <u>\$ 376</u>          | <u>(7,089)</u>    |
| <b>Net assets:</b>    |                   |                   |                        |                   |
| Beginning of year     |                   | <u>114,845</u>    |                        | <u>121,934</u>    |
| End of year           |                   | <u>\$ 107,528</u> |                        | <u>\$ 114,845</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND**  
**COMPARATIVE SCHEDULE OF CASH FLOWS**  
**For the Years Ended June 30, 2007 and 2006**

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|  | 2007              | 2006              |
|--|-------------------|-------------------|
| <b>Cash flows from operating activities:</b>   |                   |                   |
| Cash received from customers   | \$ 10,956         | \$ 10,228         |
| Cash paid for salaries and benefits  | (10,232)          | (7,195)           |
| Cash paid for services and supplies  | <u>(2,109)</u>    | <u>(4,838)</u>    |
| Net cash provided by operating activities  | (1,385)           | (1,805)           |
| <b>Cash flows from noncapital financing activities:</b>  |                   |                   |
| Due to water funds   | <u>1,385</u>      | <u>1,805</u>      |
| Net cash (used) by noncapital financing activities   | <u>1,385</u>      | <u>1,805</u>      |
| <b>Net increase (decrease) in pooled cash and investments</b>                                  | <b>-</b>          | <b>-</b>          |
| <b>Pooled cash and investments:</b>  |                   |                   |
| Beginning of year  | <u>-</u>          | <u>-</u>          |
| End of year  | <u>\$ -</u>       | <u>\$ -</u>       |
| <b>Reconciliation of operating income to net cash provided by operating activities</b>         |                   |                   |
| Operating income   | <u>\$ (7,317)</u> | <u>\$ (7,089)</u> |
| <b>Adjustments to reconcile operating income to net cash provided by operating activities:</b> |                   |                   |
| Depreciation expense   | 4,810             | 4,880             |
| (Increase) decrease in accounts receivable   | 106               | (211)             |
| Increase (decrease) in accrued payroll and benefits  | 892               | 615               |
| Increase (decrease) in accounts payable  | <u>124</u>        | <u>-</u>          |
| Total adjustments  | <u>5,932</u>      | <u>5,284</u>      |
| Net cash provided by operating activities  | <u>\$ (1,385)</u> | <u>\$ (1,805)</u> |

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**For the year ended June 30, 2007**

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND**  
**COMPARATIVE STATEMENTS OF NET ASSETS**  
**June 30, 2007 and 2006**

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|                             | 2007              | 2006               |
|-----------------------------|-------------------|--------------------|
| <b><u>ASSETS</u></b>        |                   |                    |
| Pooled cash and investments | \$ 26,841         | \$ -               |
| Accounts receivable         | <u>-</u>          | <u>104,915</u>     |
| <br>Total assets            | <br><u>26,841</u> | <br><u>104,915</u> |
| <b><u>LIABILITIES</u></b>   |                   |                    |
| Accounts payable            | - 73,298          |                    |
| Due to other funds          | <u>-</u>          | <u>68,923</u>      |
| <br>Total liabilities       | <br><u>-</u>      | <br><u>142,221</u> |
| <b><u>NET ASSETS</u></b>    |                   |                    |
| Unrestricted                | \$ <u>26,841</u>  | \$ <u>(37,306)</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL**  
**Year Ended June 30, 2007**

**(With Comparative Actual Amounts for Year Ended June 30, 2006)**

|  | 2007           |                  | Variance-<br>Positive<br>(Negative) |                    |
|--|----------------|------------------|-------------------------------------|--------------------|
|  | Budget         | Actual           |                                     | 2006<br>Actual     |
| <b>Operating revenues:</b>             |                |                  |                                     |                    |
| <b>Charges for services:</b>           |                |                  |                                     |                    |
| Insurance premiums                     | \$ -           | \$ 65,900        | \$ 65,900                           | \$ 107,387         |
| <b>Operating expenses:</b>             |                |                  |                                     |                    |
| Property damage claim                  | <u>155,505</u> | <u>135,753</u>   | <u>19,752</u>                       | <u>185,198</u>     |
| Operating income (loss)                | (155,505)      | (69,853)         | 85,652                              | (77,811)           |
| <b>Other financing sources (uses):</b> |                |                  |                                     |                    |
| Operating transfers in                 | <u>134,000</u> | <u>134,000</u>   | <u>-</u>                            | <u>-</u>           |
| Changes in net assets                  | (21,505)       | 64,147           | 85,652                              | (77,811)           |
| <b>Net assets:</b>                     |                |                  |                                     |                    |
| Beginning of year                      | <u>21,505</u>  | <u>(37,306)</u>  | <u>(58,811)</u>                     | <u>40,505</u>      |
| End of year                            | <u>\$ -</u>    | <u>\$ 26,841</u> | <u>\$ 26,841</u>                    | <u>\$ (37,306)</u> |

**NYE COUNTY, NEVADA**  
**NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**For the Years Ended June 30, 2007 and 2006**

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|  | 2007               | 2006                |
|--|--------------------|---------------------|
| <b>Cash flows from operating activities:</b>   |                    |                     |
| Cash received from customers   | \$ 170,815         | \$ 2,472            |
| Cash paid for services and supplies  | <u>(209,051)</u>   | <u>(111,900)</u>    |
| Net cash (used) by operating activities  | <u>(38,236)</u>    | <u>(109,428)</u>    |
| <b>Cash flows from noncapital financing activities:</b>  |                    |                     |
| Due to other funds   | (68,923)           | 68,923              |
| Operating transfers in   | <u>134,000</u>     | <u>-</u>            |
| Net cash provided (used) by noncapital financing activities                                      | <u>65,077</u>      | <u>68,923</u>       |
| <b>Net increase (decrease) in pooled cash and investments</b>                                    | <b>26,841</b>      | <b>(40,505)</b>     |
| <b>Pooled cash and investments:</b>  |                    |                     |
| Beginning of year  | <u>-</u>           | <u>40,505</u>       |
| End of year  | <u>\$ 26,841</u>   | <u>\$ -</u>         |
| <b>Reconciliation of operating (loss) to<br/>net cash (used) by operating activities:</b>        |                    |                     |
| Operating (loss)   | \$ (69,853)        | \$ (77,811)         |
| <b>Adjustments to reconcile operating (loss) to<br/>net cash (used) by operating activities:</b> |                    |                     |
| Decrease (increase) in accounts receivable   | 104,915            | (104,915)           |
| Increase (decrease) in accounts payable  | <u>(73,298)</u>    | <u>73,298</u>       |
| Net cash (used) by operating activities  | <u>\$ (38,236)</u> | <u>\$ (109,428)</u> |

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**For the year ended June 30, 2007**

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**AGENCY FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2007**  
**Page 1 of 2**

|                               | Property       | Habitat<br>Construction<br>and Mitigation | State of<br>Nevada | State Medical<br>Indigent |
|-------------------------------|----------------|---|--------------------|---------------------------|
| <b><u>ASSETS</u></b>          |                |   |                    |                           |
| Pooled cash and investments   | \$ 98,531      | \$ 5,250                                  | \$ 972,385         | \$ 65,725                 |
| Interest receivable           | 6,416          | -   | -                  | -                         |
| Taxes receivable              | -              | -   | 61,746             | 14,020                    |
| Due from other governments    | -              | -   | -                  | -                         |
| Accounts receivable           | -              | -   | -                  | -                         |
| Prepays                       | -              | -   | -                  | -                         |
| <br>Total assets              | <br>\$ 104,947 | <br>\$ 5,250                              | <br>\$ 1,034,131   | <br>\$ 79,745             |
| <br><b><u>LIABILITIES</u></b> |                |   |                    |                           |
| Deferred taxes                | \$ -           | \$ -                                      | \$ 56,094          | \$ 4,949                  |
| Amounts held for others       | 104,947        | 5,250                                     | 978,037            | 74,796                    |
| <br>Total liabilities         | <br>\$ 104,947 | <br>\$ 5,250                              | <br>\$ 1,034,131   | <br>\$ 79,745             |

| Range Improvement District | Endangered Species Act | Pahrump Town         | Round Mountain Town | Tonopah Town        | Pahrump Library     |
|----------------------------|------------------------|----------------------|---------------------|---------------------|---------------------|
| \$ 90,986                  | \$ 6,000               | \$ 10,248,587        | \$ 2,206,414        | \$ 2,486,401        | \$ 1,020,478        |
| -                          | -                      | 86,730               | 17,738              | 18,483              | 13,126              |
| -                          | -                      | 83,225               | 3,837               | 8,089               | 19,198              |
| -                          | -                      | 328,498              | 78,144              | 91,436              | 31,694              |
| -                          | -                      | 559,967              | 19,814              | 89,613              | -                   |
| -                          | -                      | -                    | -                   | -                   | -                   |
| <u>\$ 90,986</u>           | <u>\$ 6,000</u>        | <u>\$ 11,307,007</u> | <u>\$ 2,325,947</u> | <u>\$ 2,694,022</u> | <u>\$ 1,084,496</u> |
| <br>                       | <br>                   | <br>                 | <br>                | <br>                | <br>                |
| \$ -                       | \$ -                   | \$ 68,180            | \$ 628              | \$ 7,578            | \$ 16,112           |
| <u>90,986</u>              | <u>6,000</u>           | <u>11,238,827</u>    | <u>2,325,319</u>    | <u>2,686,444</u>    | <u>1,068,384</u>    |
| <u>\$ 90,986</u>           | <u>\$ 6,000</u>        | <u>\$ 11,307,007</u> | <u>\$ 2,325,947</u> | <u>\$ 2,694,022</u> | <u>\$ 1,084,496</u> |

**NYE COUNTY, NEVADA**  
**AGENCY FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2007**  
**Page 2 of 2**

|                               | Smoky<br>Valley<br>Library | Tonopah<br>Library | Amargosa<br>Library | Beatty<br>Library |
|-------------------------------|----------------------------|--------------------|---------------------|-------------------|
| <b><u>ASSETS</u></b>          |                            |                    |                     |                   |
| Pooled cash and investments   | \$ 56,869                  | \$ 3,771           | \$ 77,859           | \$ 17,366         |
| Interest receivable           | -                          | 97                 | 802                 | 202               |
| Taxes receivable              | 2,583                      | 3,210              | 3,349               | 771               |
| Due from other governments    | 4,834                      | 716                | 2,676               | 2,235             |
| Accounts receivable           | -                          | -                  | -                   | -                 |
| Prepaids                      | -                          | -                  | -                   | -                 |
| <br>Total assets              | <br>\$ 64,286              | <br>\$ 7,794       | <br>\$ 84,686       | <br>\$ 20,574     |
| <br><b><u>LIABILITIES</u></b> |                            |                    |                     |                   |
| Deferred taxes                | \$ 753                     | \$ 2,933           | \$ 2,929            | \$ 669            |
| Amounts held for others       | <u>63,533</u>              | <u>4,861</u>       | <u>81,757</u>       | <u>19,905</u>     |
| <br>Total liabilities         | <br>\$ 64,286              | <br>\$ 7,794       | <br>\$ 84,686       | <br>\$ 20,574     |

| Smoky<br>Valley<br>TV District | Nye County<br>School District<br>General | Nye County<br>School District<br>Debt Service | Nye County<br>School District<br>Impact Fees | Beatty<br>General<br>Improvement | Totals               |                      |
|--------------------------------|--|---|--|----------------------------------|----------------------|----------------------|
|                                |  |   |  |                                  | 2007                 | 2006                 |
| \$ 123,181                     | \$ (1,335,598)                           | \$ 10,481,698                                 | \$ (2,826)                                   | \$ 58,086                        | \$ 26,681,163        | \$ 24,458,146        |
| 1,133                          | 16,076                                   | 100,079                                       | 1,954  | 509                              | 263,345              | 148,860              |
| -                              | 307,549                                  | 239,845                                       | -  | 8,889                            | 756,311              | 410,698              |
| -                              | 14,641                                   | -   | -  | -                                | 554,874              | 920,085              |
| -                              | -  | -   | -  | -                                | 669,394              | 719,058              |
| -                              | -  | -   | -  | -                                | -                    | 388                  |
| <u>\$ 124,314</u>              | <u>\$ (997,332)</u>                      | <u>\$ 10,821,622</u>                          | <u>\$ (872)</u>                              | <u>\$ 67,484</u>                 | <u>\$ 28,925,087</u> | <u>\$ 26,657,235</u> |
| <br>                           | <br>                                     | <br>  | <br>   | <br>                             | <br>                 | <br>                 |
| \$ -                           | \$ 247,472                               | \$ 193,028                                    | \$ -   | \$ -                             | \$ 601,325           | \$ 356,845           |
| <u>124,314</u>                 | <u>(1,244,804)</u>                       | <u>10,628,594</u>                             | <u>(872)</u>                                 | <u>67,484</u>                    | <u>28,323,762</u>    | <u>26,300,390</u>    |
| <u>\$ 124,314</u>              | <u>\$ (997,332)</u>                      | <u>\$ 10,821,622</u>                          | <u>\$ (872)</u>                              | <u>\$ 67,484</u>                 | <u>\$ 28,925,087</u> | <u>\$ 26,657,235</u> |

**NYE COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN**  
**ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**Year Ended June 30, 2007**

Page 1 of 6

|  | Balance<br>06/30/06        | Additions                  | Deletions                  | Balance<br>06/30/07        |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Property:</b>                           |                            |                            |                            |                            |
| <b>ASSETS</b>                              |                            |                            |                            |                            |
| Pooled cash and investments                | \$ 894,091                 | \$ 38,139                  | \$ 833,699                 | \$ 98,531                  |
| Interest receivable                        | <u>6,506</u>               | <u>6,416</u>               | <u>6,506</u>               | <u>6,416</u>               |
|  | <u><u>\$ 900,597</u></u>   | <u><u>\$ 44,555</u></u>    | <u><u>\$ 840,205</u></u>   | <u><u>\$ 104,947</u></u>   |
| <b>LIABILITIES</b>                         |                            |                            |                            |                            |
| Amounts held for others                    | <u>\$ 900,597</u>          | <u>\$ 44,555</u>           | <u>\$ 840,205</u>          | <u>\$ 104,947</u>          |
| <b>Habitat Construction and Mitigation</b> |                            |                            |                            |                            |
| <b>ASSETS</b>                              |                            |                            |                            |                            |
| Pooled cash and investments                | <u>\$ 5,250</u>            | <u>\$ -</u>                | <u>\$ -</u>                | <u>\$ 5,250</u>            |
| <b>LIABILITIES</b>                         |                            |                            |                            |                            |
| Amounts held for others                    | <u>\$ 5,250</u>            | <u>\$ -</u>                | <u>\$ -</u>                | <u>\$ 5,250</u>            |
| <b>State of Nevada:</b>                    |                            |                            |                            |                            |
| <b>ASSETS</b>                              |                            |                            |                            |                            |
| Pooled cash and investments                | <u>\$ 1,301,536</u>        | <u>\$ 4,740,974</u>        | <u>\$ 5,070,125</u>        | <u>\$ 972,385</u>          |
| Taxes receivable                           | <u>36,021</u>              | <u>61,746</u>              | <u>36,021</u>              | <u>61,746</u>              |
|  | <u><u>\$ 1,337,557</u></u> | <u><u>\$ 4,802,720</u></u> | <u><u>\$ 5,106,146</u></u> | <u><u>\$ 1,034,131</u></u> |
| <b>LIABILITIES</b>                         |                            |                            |                            |                            |
| Deferred taxes                             | <u>\$ 31,979</u>           | <u>\$ 56,094</u>           | <u>\$ 31,979</u>           | <u>\$ 56,094</u>           |
| Amounts held for others                    | <u>1,305,578</u>           | <u>4,746,626</u>           | <u>5,074,167</u>           | <u>978,037</u>             |
|  | <u><u>\$ 1,337,557</u></u> | <u><u>\$ 4,802,720</u></u> | <u><u>\$ 5,106,146</u></u> | <u><u>\$ 1,034,131</u></u> |
| <b>State Medical Indigent:</b>             |                            |                            |                            |                            |
| <b>ASSETS</b>                              |                            |                            |                            |                            |
| Pooled cash and investments                | <u>\$ 57,463</u>           | <u>\$ 199,347</u>          | <u>\$ 191,085</u>          | <u>\$ 65,725</u>           |
| Taxes receivable                           | <u>3,178</u>               | <u>14,020</u>              | <u>3,178</u>               | <u>14,020</u>              |
| Due from other governments                 | <u>23</u>                  | <u>-</u>                   | <u>23</u>                  | <u>-</u>                   |
|  | <u><u>\$ 60,664</u></u>    | <u><u>\$ 213,367</u></u>   | <u><u>\$ 194,286</u></u>   | <u><u>\$ 79,745</u></u>    |
| <b>LIABILITIES</b>                         |                            |                            |                            |                            |
| Deferred taxes                             | <u>\$ 2,822</u>            | <u>\$ 4,949</u>            | <u>\$ 2,822</u>            | <u>\$ 4,949</u>            |
| Amounts held for others                    | <u>57,842</u>              | <u>208,418</u>             | <u>191,464</u>             | <u>74,796</u>              |
|  | <u><u>\$ 60,664</u></u>    | <u><u>\$ 213,367</u></u>   | <u><u>\$ 194,286</u></u>   | <u><u>\$ 79,745</u></u>    |

**NYE COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN**  
**ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**Year Ended June 30, 2007**  
**Page 2 of 6**

|                                    | Balance<br>06/30/06 | Additions           | Deletions           | Balance<br>06/30/07  |
|------------------------------------|---------------------|---------------------|---------------------|----------------------|
| <b>Range Improvement District:</b> |                     |                     |                     |                      |
| <b>ASSETS</b>                      |                     |                     |                     |                      |
| Pooled cash and investments        | \$ 79,088           | <u>20,885</u>       | <u>8,987</u>        | <u>90,986</u>        |
| <b>LIABILITIES</b>                 |                     |                     |                     |                      |
| Amounts held for others            | <u>79,088</u>       | <u>20,885</u>       | <u>8,987</u>        | <u>90,986</u>        |
| <b>Endangered Species Act:</b>     |                     |                     |                     |                      |
| <b>ASSETS</b>                      |                     |                     |                     |                      |
| Pooled cash and investments        | <u>6,000</u>        | <u>-</u>            | <u>-</u>            | <u>6,000</u>         |
| <b>LIABILITIES</b>                 |                     |                     |                     |                      |
| Amounts held for others            | <u>6,000</u>        | <u>-</u>            | <u>-</u>            | <u>6,000</u>         |
| <b>Pahrump Town:</b>               |                     |                     |                     |                      |
| <b>ASSETS</b>                      |                     |                     |                     |                      |
| Pooled cash and investments        | \$ 8,129,395        | \$ 8,653,498        | \$ 6,534,306        | \$ 10,248,587        |
| Interest receivable                | 51,067              | 86,730              | 51,067              | 86,730               |
| Taxes receivable                   | 42,129              | 83,225              | 42,129              | 83,225               |
| Due from other governments         | 693,767             | 328,498             | 693,767             | 328,498              |
| Accounts receivable                | <u>609,164</u>      | <u>559,967</u>      | <u>609,164</u>      | <u>559,967</u>       |
|                                    | <u>\$ 9,525,522</u> | <u>\$ 9,711,918</u> | <u>\$ 7,930,433</u> | <u>\$ 11,307,007</u> |
| <b>LIABILITIES</b>                 |                     |                     |                     |                      |
| Deferred taxes                     | \$ 36,886           | \$ 68,180           | \$ 36,886           | \$ 68,180            |
| Amounts held for others            | <u>9,488,636</u>    | <u>9,643,738</u>    | <u>7,893,547</u>    | <u>11,238,827</u>    |
|                                    | <u>\$ 9,525,522</u> | <u>\$ 9,711,918</u> | <u>\$ 7,930,433</u> | <u>\$ 11,307,007</u> |
| <b>Round Mountain Town:</b>        |                     |                     |                     |                      |
| <b>ASSETS</b>                      |                     |                     |                     |                      |
| Pooled cash and investments        | \$ 1,742,834        | \$ 1,390,062        | \$ 926,482          | \$ 2,206,414         |
| Interest receivable                | 10,027              | 17,738              | 10,027              | 17,738               |
| Taxes receivable                   | 704                 | 3,837               | 704                 | 3,837                |
| Due from other governments         | 55,216              | 78,144              | 55,216              | 78,144               |
| Accounts receivable                | <u>22,639</u>       | <u>19,814</u>       | <u>22,639</u>       | <u>19,814</u>        |
|                                    | <u>\$ 1,831,420</u> | <u>\$ 1,509,595</u> | <u>\$ 1,015,068</u> | <u>\$ 2,325,947</u>  |
| <b>LIABILITIES</b>                 |                     |                     |                     |                      |
| Deferred taxes                     | \$ 626              | \$ 628              | \$ 626              | \$ 628               |
| Amounts held for others            | <u>1,830,794</u>    | <u>1,508,967</u>    | <u>1,014,442</u>    | <u>2,325,319</u>     |
|                                    | <u>\$ 1,831,420</u> | <u>\$ 1,509,595</u> | <u>\$ 1,015,068</u> | <u>\$ 2,325,947</u>  |

**NYE COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN**  
**ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**Year Ended June 30, 2007**  
**Page 3 of 6**

|                              | Balance<br>06/30/06        | Additions                  | Deletions                  | Balance<br>06/30/07        |
|------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Tonopah Town:</b>         |                            |                            |                            |                            |
| <b>ASSETS</b>                |                            |                            |                            |                            |
| Pooled cash and investments  | \$ 1,724,375               | \$ 1,620,125               | \$ 858,099                 | \$ 2,486,401               |
| Interest receivable          | 9,474                      | 18,483                     | 9,474                      | 18,483                     |
| Taxes receivable             | 6,700                      | 8,089                      | 6,700                      | 8,089                      |
| Due from other governments   | 122,210                    | 91,436                     | 122,210                    | 91,436                     |
| Accounts receivable          | <u>87,255</u>              | <u>89,613</u>              | <u>87,255</u>              | <u>89,613</u>              |
|                              | <u><u>\$ 1,950,014</u></u> | <u><u>\$ 1,827,746</u></u> | <u><u>\$ 1,083,738</u></u> | <u><u>\$ 2,694,022</u></u> |
| <b>LIABILITIES</b>           |                            |                            |                            |                            |
| Deferred taxes               | \$ 6,483                   | \$ 7,578                   | \$ 6,483                   | \$ 7,578                   |
| Amounts held for others      | <u>1,943,531</u>           | <u>1,820,168</u>           | <u>1,077,255</u>           | <u>2,686,444</u>           |
|                              | <u><u>\$ 1,950,014</u></u> | <u><u>\$ 1,827,746</u></u> | <u><u>\$ 1,083,738</u></u> | <u><u>\$ 2,694,022</u></u> |
| <b>Pahrump Library:</b>      |                            |                            |                            |                            |
| <b>ASSETS</b>                |                            |                            |                            |                            |
| Pooled cash and investments  | \$ 1,153,520               | \$ 584,807                 | \$ 717,849                 | \$ 1,020,478               |
| Interest receivable          | 11,009                     | 13,126                     | 11,009                     | 13,126                     |
| Taxes receivable             | 24,874                     | 19,198                     | 24,874                     | 19,198                     |
| Due from other governments   | <u>27,459</u>              | <u>31,694</u>              | <u>27,459</u>              | <u>31,694</u>              |
|                              | <u><u>\$ 1,216,862</u></u> | <u><u>\$ 648,825</u></u>   | <u><u>\$ 781,191</u></u>   | <u><u>\$ 1,084,496</u></u> |
| <b>LIABILITIES</b>           |                            |                            |                            |                            |
| Deferred taxes               | \$ 21,310                  | \$ 16,112                  | \$ 21,310                  | \$ 16,112                  |
| Amounts held for others      | <u>1,195,552</u>           | <u>632,713</u>             | <u>759,881</u>             | <u>1,068,384</u>           |
|                              | <u><u>\$ 1,216,862</u></u> | <u><u>\$ 648,825</u></u>   | <u><u>\$ 781,191</u></u>   | <u><u>\$ 1,084,496</u></u> |
| <b>Smoky Valley Library:</b> |                            |                            |                            |                            |
| <b>ASSETS</b>                |                            |                            |                            |                            |
| Pooled cash and investments  | \$ 56,708                  | \$ 464,488                 | \$ 464,327                 | \$ 56,869                  |
| Taxes receivable             | 875                        | 2,583                      | 875                        | 2,583                      |
| Due from other governments   | <u>5,537</u>               | <u>4,834</u>               | <u>5,537</u>               | <u>4,834</u>               |
|                              | <u><u>\$ 63,120</u></u>    | <u><u>\$ 471,905</u></u>   | <u><u>\$ 470,739</u></u>   | <u><u>\$ 64,286</u></u>    |
| <b>LIABILITIES</b>           |                            |                            |                            |                            |
| Deferred taxes               | \$ 795                     | \$ 753                     | \$ 795                     | \$ 753                     |
| Amounts held for others      | <u>62,325</u>              | <u>471,152</u>             | <u>469,944</u>             | <u>63,533</u>              |
|                              | <u><u>\$ 63,120</u></u>    | <u><u>\$ 471,905</u></u>   | <u><u>\$ 470,739</u></u>   | <u><u>\$ 64,286</u></u>    |

**NYE COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN**  
**ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**Year Ended June 30, 2007**  
**Page 4 of 6**

|                             | Balance<br>06/30/06 | Additions         | Deletions         | Balance<br>06/30/07 |
|-----------------------------|---------------------|-------------------|-------------------|---------------------|
| <b>Tonopah Library:</b>     |                     |                   |                   |                     |
| <b>ASSETS</b>               |                     |                   |                   |                     |
| Pooled cash and investments | \$ 25,641           | \$ 52,082         | \$ 73,952         | \$ 3,771            |
| Interest receivable         | 234                 | 97                | 234               | 97                  |
| Taxes receivable            | 2,651               | 3,210             | 2,651             | 3,210               |
| Due from other governments  | 653                 | 716               | 653               | 716                 |
|                             | <u>\$ 29,179</u>    | <u>\$ 56,105</u>  | <u>\$ 77,490</u>  | <u>\$ 7,794</u>     |
| <b>LIABILITIES</b>          |                     |                   |                   |                     |
| Deferred taxes              | \$ 2,550            | \$ 2,933          | \$ 2,550          | \$ 2,933            |
| Amounts held for others     | 26,629              | 53,172            | 74,940            | 4,861               |
|                             | <u>\$ 29,179</u>    | <u>\$ 56,105</u>  | <u>\$ 77,490</u>  | <u>\$ 7,794</u>     |
| <b>Amargosa Library:</b>    |                     |                   |                   |                     |
| <b>ASSETS</b>               |                     |                   |                   |                     |
| Pooled cash and investments | \$ 69,960           | \$ 124,470        | \$ 116,571        | \$ 77,859           |
| Interest receivable         | 545                 | 802               | 545               | 802                 |
| Taxes receivable            | 1,943               | 3,349             | 1,943             | 3,349               |
| Due from other governments  | 2,166               | 2,676             | 2,166             | 2,676               |
|                             | <u>\$ 74,614</u>    | <u>\$ 131,297</u> | <u>\$ 121,225</u> | <u>\$ 84,686</u>    |
| <b>LIABILITIES</b>          |                     |                   |                   |                     |
| Deferred taxes              | \$ 1,745            | \$ 2,929          | \$ 1,745          | \$ 2,929            |
| Amounts held for others     | 72,869              | 128,368           | 119,480           | 81,757              |
|                             | <u>\$ 74,614</u>    | <u>\$ 131,297</u> | <u>\$ 121,225</u> | <u>\$ 84,686</u>    |
| <b>Beatty Library:</b>      |                     |                   |                   |                     |
| <b>ASSETS</b>               |                     |                   |                   |                     |
| Pooled cash and investments | \$ 11,591           | \$ 61,614         | \$ 55,839         | \$ 17,366           |
| Interest receivable         | 90                  | 202               | 90                | 202                 |
| Taxes receivable            | 518                 | 771               | 518               | 771                 |
| Due from other governments  | 2,326               | 2,235             | 2,326             | 2,235               |
|                             | <u>\$ 14,525</u>    | <u>\$ 64,822</u>  | <u>\$ 58,773</u>  | <u>\$ 20,574</u>    |
| <b>LIABILITIES</b>          |                     |                   |                   |                     |
| Deferred taxes              | \$ 518              | \$ 669            | \$ 518            | \$ 669              |
| Amounts held for others     | 14,007              | 64,153            | 58,255            | 19,905              |
|                             | <u>\$ 14,525</u>    | <u>\$ 64,822</u>  | <u>\$ 58,773</u>  | <u>\$ 20,574</u>    |

**NYE COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN**  
**ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**Year Ended June 30, 2007**  
**Page 5 of 6**

|  | Balance<br>06/30/06 | Additions            | Deletions            | Balance<br>06/30/07  |
|--|---------------------|----------------------|----------------------|----------------------|
| <b>Smoky Valley TV District:</b>           |                     |                      |                      |                      |
| <b>ASSETS</b>                              |                     |                      |                      |                      |
| Pooled cash and investments                | \$ 109,029          | \$ 27,615            | \$ 13,463            | \$ 123,181           |
| Interest receivable                        | 718                 | 1,133                | 718                  | 1,133                |
|  | <u>\$ 109,747</u>   | <u>\$ 28,748</u>     | <u>\$ 14,181</u>     | <u>\$ 124,314</u>    |
| <b>LIABILITIES</b>                         |                     |                      |                      |                      |
| Amounts held for others                    | \$ 109,747          | \$ 28,748            | \$ 14,181            | \$ 124,314           |
| <b>Nye County School District General:</b> |                     |                      |                      |                      |
| <b>ASSETS</b>                              |                     |                      |                      |                      |
| Pooled cash and investments                | \$ 344,109          | \$ 10,470,467        | \$ 12,150,174        | \$ (1,335,598)       |
| Interest receivable                        | 59,100              | 16,076               | 59,100               | 16,076               |
| Taxes receivable                           | 158,915             | 307,549              | 158,915              | 307,549              |
| Due from other governments                 | 10,728              | 14,641               | 10,728               | 14,641               |
|  | <u>\$ 572,852</u>   | <u>\$ 10,808,733</u> | <u>\$ 12,378,917</u> | <u>\$ (997,332)</u>  |
| <b>LIABILITIES</b>                         |                     |                      |                      |                      |
| Deferred taxes                             | \$ 141,085          | \$ 247,472           | \$ 141,085           | \$ 247,472           |
| Amounts held for others                    | 431,767             | 10,561,261           | 12,237,832           | (1,244,804)          |
|  | <u>\$ 572,852</u>   | <u>\$ 10,808,733</u> | <u>\$ 12,378,917</u> | <u>\$ (997,332)</u>  |
| <b>Nye County School District</b>          |                     |                      |                      |                      |
| <b>Debt Service:</b>                       |                     |                      |                      |                      |
| <b>ASSETS</b>                              |                     |                      |                      |                      |
| Pooled cash and investments                | \$ 8,427,148        | \$ 8,433,163         | \$ 6,378,613         | \$ 10,481,698        |
| Interest receivable                        | -                   | 100,079              | -                    | 100,079              |
| Taxes receivable                           | 123,954             | 239,845              | 123,954              | 239,845              |
|  | <u>\$ 8,551,102</u> | <u>\$ 8,773,087</u>  | <u>\$ 6,502,567</u>  | <u>\$ 10,821,622</u> |
| <b>LIABILITIES</b>                         |                     |                      |                      |                      |
| Deferred taxes                             | \$ 110,046          | \$ 193,028           | \$ 110,046           | \$ 193,028           |
| Amounts held for others                    | 8,441,056           | 8,580,059            | 6,392,521            | 10,628,594           |
|  | <u>\$ 8,551,102</u> | <u>\$ 8,773,087</u>  | <u>\$ 6,502,567</u>  | <u>\$ 10,821,622</u> |

**NYE COUNTY, NEVADA**  
**COMBINING SCHEDULE OF CHANGES IN**  
**ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**Year Ended June 30, 2007**

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|   | Balance<br>06/30/06  | Additions            | Deletions            | Balance<br>06/30/07  |
|---|----------------------|----------------------|----------------------|----------------------|
| <b>Nye County School District Impact Fees</b> |                      |                      |                      |                      |
| <b>ASSETS</b>                                 |                      |                      |                      |                      |
| Pooled cash and investments                   | \$ 307,221           | \$ 1,231,847         | \$ 1,541,894         | \$ (2,826)           |
| Interest receivable                           | -                    | 1,954                | -                    | 1,954                |
|   | <u>\$ 307,221</u>    | <u>\$ 1,233,801</u>  | <u>\$ 1,541,894</u>  | <u>\$ (872)</u>      |
| <b>LIABILITIES</b>                            |                      |                      |                      |                      |
| Amounts held for others                       | <u>\$ 307,221</u>    | <u>\$ 1,233,801</u>  | <u>\$ 1,541,894</u>  | <u>\$ (872)</u>      |
| <b>Beatty General Improvement District</b>    |                      |                      |                      |                      |
| <b>ASSETS</b>                                 |                      |                      |                      |                      |
| Pooled cash and investments                   | \$ 13,187            | \$ 124,515           | \$ 79,616            | \$ 58,086            |
| Interest receivable                           | 90                   | 509                  | 90                   | 509                  |
| Taxes receivable                              | 8,236                | 8,889                | 8,236                | 8,889                |
| Prepays                                       | 388                  | -                    | 388                  | -                    |
|   | <u>\$ 21,901</u>     | <u>\$ 133,913</u>    | <u>\$ 88,330</u>     | <u>\$ 67,484</u>     |
| <b>LIABILITIES</b>                            |                      |                      |                      |                      |
| Amounts held for others                       | <u>\$ 21,901</u>     | <u>\$ 133,913</u>    | <u>\$ 88,330</u>     | <u>\$ 67,484</u>     |
| <b>Total All Agency Funds</b>                 |                      |                      |                      |                      |
| <b>ASSETS</b>                                 |                      |                      |                      |                      |
| Pooled cash and investments                   | \$ 24,458,146        | \$ 38,238,098        | \$ 36,015,081        | \$ 26,681,163        |
| Interest receivable                           | 148,860              | 263,345              | 148,860              | 263,345              |
| Taxes receivable                              | 410,698              | 756,311              | 410,698              | 756,311              |
| Due from other governments                    | 920,085              | 554,874              | 920,085              | 554,874              |
| Accounts receivable                           | 719,058              | 669,394              | 719,058              | 669,394              |
| Prepays                                       | 388                  | -                    | 388                  | -                    |
|   | <u>\$ 26,657,235</u> | <u>\$ 40,482,022</u> | <u>\$ 38,214,170</u> | <u>\$ 28,925,087</u> |
| <b>LIABILITIES</b>                            |                      |                      |                      |                      |
| Deferred taxes                                | \$ 356,845           | \$ 601,325           | \$ 356,845           | \$ 601,325           |
| Amounts held for others                       | <u>26,300,390</u>    | <u>39,880,697</u>    | <u>37,857,325</u>    | <u>28,323,762</u>    |
|   | <u>\$ 26,657,235</u> | <u>\$ 40,482,022</u> | <u>\$ 38,214,170</u> | <u>\$ 28,925,087</u> |

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For the year ended June 30, 2007

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA**  
**PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS**  
**(PER \$100 OF ASSESSED VALUE)**  
**FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007**

|                                   | 2007          | 2006          | 2005          | 2004          | 2003          |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|
| <b>NYE COUNTY</b>                 |               |               |               |               |               |
| General fund                      | 1.0007        | 0.9887        | 0.9709        | 0.9709        | 0.9709        |
| Road fund                         | 0.0050        | 0.0050        | 0.0050        | 0.0050        | 0.0050        |
| Agricultural extension fund       | 0.0150        | 0.0150        | 0.0150        | 0.0150        | 0.0150        |
| Medical and general indigent fund | 0.0670        | 0.0828        | 0.0827        | 0.0827        | 0.0827        |
| Museum fund                       | 0.0117        | 0.0079        | 0.0079        | 0.0079        | 0.0079        |
| Health clinic fund                | 0.0395        | 0.0395        | 0.0395        | 0.0395        | 0.0395        |
| Juvenile probation fund           | 0.1000        | 0.1000        | 0.1000        | 0.1000        | 0.1000        |
| Capital projects fund             | 0.0177        | 0.0177        | 0.0177        | 0.0177        | 0.0177        |
| State indigent fund               | 0.0150        | 0.0150        | 0.0150        | -             | 0.0150        |
| Emergency medical indigent        | 0.0202        | 0.0202        | 0.0381        | 0.0381        | 0.0381        |
| Special capital projects          | 0.0500        | 0.0500        | 0.0500        | 0.0500        | 0.0500        |
| 911 emergency                     | <u>0.0050</u> | <u>0.0050</u> | <u>0.0050</u> | <u>0.0050</u> | <u>0.0050</u> |
|                                   | 1.3468        | 1.3468        | 1.3468        | 1.3318        | 1.3468        |
| Nye School general                | 0.7500        | 0.7500        | 0.7500        | 0.7500        | 0.7500        |
| Nye School debt service           | 0.5850        | 0.5850        | 0.5850        | 0.5850        | 0.5850        |
| State of Nevada                   | <u>0.1700</u> | <u>0.1700</u> | <u>0.1700</u> | <u>0.1700</u> | <u>0.1500</u> |
| Nye County rate                   | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| <b>GABBS TOWN</b>                 |               |               |               |               |               |
| General fund                      | 0.4846        | 0.4846        | 0.4846        | 0.4846        | 0.4846        |
| Hospital district                 | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt                     | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye county                        | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Town of Gabbs rate                | <u>3.6358</u> | <u>3.6358</u> | <u>3.6600</u> | <u>3.6450</u> | <u>3.6400</u> |
| <b>AMARGOSA VALLEY TOWN</b>       |               |               |               |               |               |
| General fund                      | 0.4949        | 0.4949        | 0.4949        | 0.4949        | 0.4949        |
| Amargosa library                  | 0.3100        | 0.3100        | 0.3100        | 0.3100        | 0.3100        |
| Nye county                        | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Amargosa Valley Town rate         | <u>3.6567</u> | <u>3.6567</u> | <u>3.6567</u> | <u>3.6417</u> | <u>3.6367</u> |
| <b>BEATTY TOWN</b>                |               |               |               |               |               |
| General fund                      | 0.2105        | 0.2105        | 0.2105        | 0.2105        | 0.2105        |
| Beatty library                    | 0.2741        | 0.2741        | 0.2741        | 0.2741        | 0.2741        |
| Hospital district                 | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt                     | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye county                        | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Beatty Town rate                  | <u>3.6358</u> | <u>3.6358</u> | <u>3.6600</u> | <u>3.6450</u> | <u>3.6400</u> |

**Schedule No. 1**

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| 2002          | 2001          | 2000          | 1999          | 1998          |
|---------------|---------------|---------------|---------------|---------------|
| 0.9976        | 0.9676        | 0.9829        | 0.9829        | 0.9697        |
| 0.0049        | 0.0049        | 0.0049        | 0.0049        | 0.0050        |
| 0.0150        | 0.0100        | 0.0100        | 0.0100        | 0.0100        |
| 0.0646        | 0.0646        | 0.0750        | 0.0686        | 0.0856        |
| 0.0091        | 0.0091        | 0.0079        | 0.0083        | 0.0083        |
| 0.0411        | 0.0411        | 0.0469        | 0.0535        | 0.0478        |
| 0.0775        | 0.0779        | 0.0822        | 0.0829        | 0.0766        |
| -             | 0.0346        | -             | -             | 0.0085        |
| 0.0150        | 0.0150        | 0.0150        | 0.0150        | 0.0150        |
| 0.0670        | 0.0670        | 0.0670        | 0.0166        | 0.0164        |
| 0.0500        | 0.0500        | 0.0500        | 0.0500        | 0.0498        |
| <u>0.0050</u> | <u>0.0050</u> | <u>0.0050</u> | <u>0.0050</u> | <u>0.0050</u> |
| 1.3468        | 1.3468        | 1.3468        | 1.2977        | 1.2977        |
| 0.7500        | 0.7500        | 0.7500        | 0.7500        | 0.7500        |
| 0.5850        | 0.5850        | 0.5850        | 0.5850        | 0.5850        |
| <u>0.1500</u> | <u>0.1500</u> | <u>0.1500</u> | <u>0.1500</u> | <u>0.1500</u> |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| 0.4846        | 0.4846        | 0.4846        | 0.5337        | 0.5337        |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| <u>3.6400</u> | <u>3.6400</u> | <u>3.6400</u> | <u>3.6400</u> | <u>3.6400</u> |
| 0.4949        | 0.4949        | 0.4949        | 0.4681        | 0.4681        |
| 0.3100        | 0.3100        | 0.3100        | 0.3507        | 0.3507        |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| <u>3.6367</u> | <u>3.6367</u> | <u>3.6367</u> | <u>3.6015</u> | <u>3.6015</u> |
| 0.2105        | 0.2105        | 0.1737        | 0.1334        | 0.1334        |
| 0.1863        | 0.1863        | 0.1385        | 0.1234        | 0.1046        |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| <u>3.5522</u> | <u>3.5522</u> | <u>3.4676</u> | <u>3.3631</u> | <u>3.3443</u> |

**NYE COUNTY, NEVADA**  
**PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS**  
**(PER \$100 OF ASSESSED VALUE)**  
**FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007**

|                            | 2007          | 2006          | 2005          | 2004          | 2003          |
|----------------------------|---------------|---------------|---------------|---------------|---------------|
| <b>MANHATTAN TOWN</b>      |               |               |               |               |               |
| General fund               | 0.3164        | 0.3164        | 0.3164        | 0.3164        | 0.3164        |
| Hospital district          | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt              | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Smoky Valley library       | 0.1686        | 0.1686        | 0.1682        | 0.1682        | 0.1682        |
| Nye County                 | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Manhattan Town rate        | <u>3.6362</u> | <u>3.6362</u> | <u>3.6600</u> | <u>3.6450</u> | <u>3.6400</u> |
| <b>PAHRUMP TOWN</b>        |               |               |               |               |               |
| General fund               | 0.2253        | 0.2298        | 0.2134        | 0.2134        | 0.2042        |
| Swimming pool fund         | 0.0077        | 0.0079        | 0.0073        | 0.0073        | 0.0070        |
| Library district           | 0.0382        | 0.0386        | 0.0367        | 0.0367        | 0.0350        |
| Library debt service fund  | -             | 0.1046        | 0.1046        | 0.1046        | 0.1046        |
| Hospital district          | -             | -             | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt              | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye County                 | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Pahrump Town rate          | <u>3.1230</u> | <u>3.2327</u> | <u>3.5374</u> | <u>3.5224</u> | <u>3.5062</u> |
| <b>ROUND MOUNTAIN TOWN</b> |               |               |               |               |               |
| General fund               | 0.3164        | 0.3164        | 0.3164        | 0.3164        | 0.3164        |
| Hospital district          | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt              | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Smoky Valley library       | 0.1686        | 0.1686        | 0.1682        | 0.1682        | 0.1682        |
| Nye County                 | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Round Mountain Town rate   | <u>3.6362</u> | <u>3.6362</u> | <u>3.6600</u> | <u>3.6450</u> | <u>3.6400</u> |
| <b>TONOPAH TOWN</b>        |               |               |               |               |               |
| General fund               | 0.3644        | 0.3646        | 0.3446        | 0.3446        | 0.3446        |
| CC debt service fund       | -             | -             | -             | -             | -             |
| Hospital district          | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt              | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Tonopah library district   | 0.1400        | 0.1400        | 0.1400        | 0.1400        | 0.1400        |
| Nye County                 | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Tonopah Town rate          | <u>3.6556</u> | <u>3.6558</u> | <u>3.6600</u> | <u>3.6450</u> | <u>3.6400</u> |
| <b>OUTSIDE DISTRICT</b>    |               |               |               |               |               |
| Hospital district          | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt              | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye County                 | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Outside district rate      | <u>3.1512</u> | <u>3.1512</u> | <u>3.1754</u> | <u>3.1604</u> | <u>3.1554</u> |

**Schedule No. 1**

**Page 2 of 4**

| 2002          | 2001          | 2000          | 1999          | 1998          |
|---------------|---------------|---------------|---------------|---------------|
| 0.3164        | 0.3164        | 0.3164        | 0.3164        | 0.3164        |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| 0.1682        | 0.1682        | 0.1682        | 0.1873        | 0.2173        |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| <u>3.6400</u> | <u>3.6400</u> | <u>3.6400</u> | <u>3.6100</u> | <u>3.6400</u> |
|               |               |               |               |               |
| 0.1917        | 0.1956        | 0.1905        | 0.1900        | 0.1632        |
| 0.0069        | 0.0070        | 0.0069        | 0.0083        | 0.0049        |
| 0.0338        | 0.0340        | 0.0337        | 0.0321        | 0.0301        |
| 0.1046        | 0.1046        | 0.1046        | -             | -             |
| 0.0575        | 0.0575        | 0.0703        | 0.0499        | 0.0410        |
| 0.0728        | 0.0801        | 0.0759        | 0.1082        | 0.1256        |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| <u>3.2991</u> | <u>3.3106</u> | <u>3.3137</u> | <u>3.1712</u> | <u>3.1475</u> |
|               |               |               |               |               |
| 0.3164        | 0.3164        | 0.3164        | 0.3464        | 0.3164        |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| 0.1682        | 0.1682        | 0.1682        | 0.1873        | 0.2173        |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| <u>3.6400</u> | <u>3.6400</u> | <u>3.6400</u> | <u>3.6400</u> | <u>3.6400</u> |
|               |               |               |               |               |
| 0.3446        | 0.3446        | 0.3446        | 0.3937        | 0.3393        |
| -             | -             | -             | -             | -             |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| 0.1400        | 0.1400        | 0.1400        | 0.1400        | 0.1431        |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| <u>3.6400</u> | <u>3.6400</u> | <u>3.6400</u> | <u>3.6400</u> | <u>3.5887</u> |
|               |               |               |               |               |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| <u>3.1554</u> | <u>3.1554</u> | <u>3.1554</u> | <u>3.1063</u> | <u>3.1063</u> |

**NYE COUNTY, NEVADA**  
**PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS**  
**(PER \$100 OF ASSESSED VALUE)**  
**FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007**

|                             | 2007          | 2006          | 2005          | 2004          | 2003          |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|
| <b>SMOKY VALLEY LIBRARY</b> |               |               |               |               |               |
| Library                     | 0.1686        | 0.1686        | 0.1682        | 0.1682        | 0.1682        |
| Hospital district           | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt               | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye County                  | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Smoky Valley Library rate   | <u>3.3198</u> | <u>3.3198</u> | <u>3.3436</u> | <u>3.3286</u> | <u>3.3236</u> |
| <b>OUTSIDE SOUTH</b>        |               |               |               |               |               |
| Hospital district           | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt               | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye County                  | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Outside south rate          | <u>3.1512</u> | <u>3.1512</u> | <u>3.1754</u> | <u>3.1604</u> | <u>3.1554</u> |
| <b>SMOKY VALLEY TV</b>      |               |               |               |               |               |
| Library                     | 0.1686        | 0.1686        | 0.1682        | 0.1682        | 0.1682        |
| Hospital district           | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt               | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye County                  | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Smoky Valley TV rate        | <u>3.3198</u> | <u>3.3198</u> | <u>3.3436</u> | <u>3.3286</u> | <u>3.3236</u> |
| <b>TONOPAH LIBRARY</b>      |               |               |               |               |               |
| Library                     | 0.1400        | 0.1400        | 0.1400        | 0.1400        | 0.1400        |
| Hospital district           | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt               | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye County                  | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Tonopah library rate        | <u>3.2912</u> | <u>3.2912</u> | <u>3.3154</u> | <u>3.3004</u> | <u>3.2954</u> |
| <b>AMARGOSA LIBRARY</b>     |               |               |               |               |               |
| Library                     | 0.3100        | 0.3100        | 0.3100        | 0.3100        | 0.3100        |
| Hospital district           | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt               | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye County                  | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Amargosa library rate       | <u>3.4612</u> | <u>3.4612</u> | <u>3.4854</u> | <u>3.4704</u> | <u>3.4654</u> |
| <b>RAILROAD GENERAL</b>     |               |               |               |               |               |
| Hospital district           | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt               | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye County                  | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Railroad general rate       | <u>3.1512</u> | <u>3.1512</u> | <u>3.1754</u> | <u>3.1604</u> | <u>3.1554</u> |

**Schedule No. 1**  
**Page 3 of 4**

| 2002          | 2001          | 2000          | 1999          | 1998          |
|---------------|---------------|---------------|---------------|---------------|
| 0.1682        | 0.1682        | 0.1682        | 0.1873        | 0.2173        |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| 2.8318        | 2.8318        | 2.8318        | 2.7827        | 2.7827        |
| <u>3.3236</u> | <u>3.3236</u> | <u>3.3236</u> | <u>3.2936</u> | <u>3.3236</u> |
|               |               |               |               |               |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| 2.8318        | 2.8318        | 2.8318        | 2.7827        | 2.7827        |
| <u>3.1554</u> | <u>3.1554</u> | <u>3.1554</u> | <u>3.1063</u> | <u>3.1063</u> |
|               |               |               |               |               |
| 0.1682        | 0.1682        | 0.1682        | 0.1873        | 0.2173        |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| 2.8318        | 2.8318        | 2.8318        | 2.7827        | 2.7827        |
| <u>3.3236</u> | <u>3.3236</u> | <u>3.3236</u> | <u>3.2936</u> | <u>3.3236</u> |
|               |               |               |               |               |
| 0.1400        | 0.1400        | 0.1400        | 0.1400        | 0.1431        |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| 2.8318        | 2.8318        | 2.8318        | 2.7827        | 2.7827        |
| <u>3.2954</u> | <u>3.2954</u> | <u>3.2954</u> | <u>3.2463</u> | <u>3.2494</u> |
|               |               |               |               |               |
| 0.3100        | 0.3100        | 0.3100        | 0.3333        | 0.3507        |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| 2.8318        | 2.8318        | 2.8318        | 2.7827        | 2.7827        |
| <u>3.4654</u> | <u>3.4654</u> | <u>3.4654</u> | <u>3.4396</u> | <u>3.4570</u> |
|               |               |               |               |               |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| 2.8318        | 2.8318        | 2.8318        | 2.7827        | 2.7827        |
| <u>3.1554</u> | <u>3.1554</u> | <u>3.1554</u> | <u>3.1063</u> | <u>3.1063</u> |

**NYE COUNTY, NEVADA**  
**PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS**  
**(PER \$100 OF ASSESSED VALUE)**  
**FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007**

|                                    | 2007          | 2006          | 2005          | 2004          | 2003          |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|
| <b>BEATTY LIBRARY</b>              |               |               |               |               |               |
| Library                            | 0.2741        | 0.2741        | 0.2741        | 0.2741        | 0.2741        |
| Hospital district                  | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt                      | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye County                         | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Beatty library rate                | <u>3.4253</u> | <u>3.4253</u> | <u>3.4495</u> | <u>3.4345</u> | <u>3.4295</u> |
| <b>BEATTY GENERAL IMPROVEMENT</b>  |               |               |               |               |               |
| Library                            | 0.2741        | 0.2741        | 0.2741        | 0.2741        | 0.2741        |
| General                            | 0.2105        | 0.2105        | 0.2105        | 0.2105        | 0.2105        |
| Hospital district                  | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt                      | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye County                         | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Beatty general improvement rate    | <u>3.6358</u> | <u>3.6358</u> | <u>3.6600</u> | <u>3.6450</u> | <u>3.6400</u> |
| <b>BEATTY WATER AND SANITATION</b> |               |               |               |               |               |
| Library                            | 0.2741        | 0.2741        | 0.2741        | 0.2741        | 0.2741        |
| General                            | 0.2105        | 0.2105        | 0.2105        | 0.2105        | 0.2105        |
| Hospital district                  | 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| Hospital debt                      | -             | -             | 0.0242        | 0.0242        | 0.0242        |
| Nye County                         | <u>2.8518</u> | <u>2.8518</u> | <u>2.8518</u> | <u>2.8368</u> | <u>2.8318</u> |
| Beatty water and sanitation rate   | <u>3.6358</u> | <u>3.6358</u> | <u>3.6600</u> | <u>3.6450</u> | <u>3.6400</u> |

**Schedule No. 1****Page 4 of 4**

| 2002          | 2001          | 2000          | 1999          | 1998          |
|---------------|---------------|---------------|---------------|---------------|
| 0.1863        | 0.1863        | 0.1385        | 0.1234        | 0.1046        |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| <u>3.3417</u> | <u>3.3417</u> | <u>3.2939</u> | <u>3.2297</u> | <u>3.2109</u> |
|               |               |               |               |               |
| 0.1863        | 0.1863        | 0.1385        | 0.1234        | 0.1046        |
| 0.2105        | 0.2105        | 0.1737        | 0.1334        | 0.1334        |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| <u>3.5522</u> | <u>3.5522</u> | <u>3.4676</u> | <u>3.3631</u> | <u>3.3443</u> |
|               |               |               |               |               |
| 0.1863        | 0.1863        | 0.1385        | 0.1234        | 0.1046        |
| 0.2105        | 0.2105        | 0.1737        | 0.1334        | 0.1334        |
| 0.2994        | 0.2994        | 0.2994        | 0.2994        | 0.2994        |
| 0.0242        | 0.0242        | 0.0242        | 0.0242        | 0.0242        |
| <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.7827</u> | <u>2.7827</u> |
| <u>3.5522</u> | <u>3.5522</u> | <u>3.4676</u> | <u>3.3631</u> | <u>3.3443</u> |

**NYE COUNTY, NEVADA**  
**ASSESSED VALUATIONS**  
**FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007**

|                      | 2006-2007        | 2005-2006        | 2004-2005      | 2003-2004      |
|----------------------|------------------|------------------|----------------|----------------|
| Nye County           | \$ 1,330,090,330 | \$ 1,089,560,098 | \$ 972,109,949 | \$ 876,286,919 |
| Town of Gabbs        | 4,975,699        | 5,157,728        | 4,669,647      | 4,157,575      |
| Amargosa Valley Town | 30,338,654       | 29,312,921       | 27,356,220     | 24,899,848     |
| Beatty Town          | 17,235,904       | 15,552,271       | 15,594,121     | 15,713,779     |
| Manhattan Town       | 919,115          | 861,490          | 774,184        | 721,639        |
| Pahrump Town         | 973,263,679      | 737,078,635      | 649,702,844    | 604,876,440    |
| Round Mountain Town  | 140,469,099      | 142,534,626      | 145,591,583    | 104,050,143    |
| Tonopah Town         | 28,293,326       | 25,514,071       | 25,145,039     | 25,333,599     |
| Smoky Valley Library | 148,886,754      | 150,852,006      | 137,690,982    | 111,869,268    |
| Tonopah Library      | 32,064,369       | 32,651,424       | 36,835,437     | 35,993,617     |
| Amargosa Library     | 32,442,222       | 31,160,248       | 29,788,403     | 20,923,853     |
| Beatty Library       | 18,381,678       | 16,793,186       | 16,593,732     | 16,641,429     |

**Schedule No. 2**

| 2002-2003      | 2001-2002      | 2000-2001      | 1999-2000      | 1998-1999      | 1997-1998      |
|----------------|----------------|----------------|----------------|----------------|----------------|
| \$ 854,071,287 | \$ 801,669,951 | \$ 754,032,425 | \$ 666,151,049 | \$ 611,889,982 | \$ 605,165,303 |
| 4,765,635      | 3,383,571      | 3,174,375      | 3,391,842      | 3,495,690      | 4,054,862      |
| 23,127,490     | 22,934,101     | 21,712,013     | 19,950,184     | 23,989,877     | 23,981,191     |
| 27,495,454     | 29,399,121     | 40,253,724     | 40,313,795     | 44,168,920     | 47,748,765     |
| 743,208        | 919,529        | 812,010        | 648,760        | 605,158        | 606,029        |
| 575,250,890    | 534,916,372    | 477,954,458    | 423,719,373    | 369,622,304    | 326,002,629    |
| 101,727,580    | 93,628,569     | 94,567,233     | 74,469,376     | 68,174,508     | 87,100,416     |
| 25,853,571     | 27,474,237     | 28,303,375     | 27,505,044     | 27,454,989     | 25,861,892     |
| 109,199,199    | 100,807,915    | 100,589,565    | 81,096,982     | 72,644,471     | 93,997,937     |
| 35,506,849     | 35,164,983     | 36,976,751     | 30,696,111     | 30,258,265     | 29,467,546     |
| 19,459,529     | 19,570,402     | 18,486,257     | 20,824,145     | 24,875,921     | 25,204,891     |
| 28,658,680     | 30,517,727     | 37,806,189     | 41,439,424     | 45,565,626     | 49,418,191     |

NYE COUNTY, NEVADA  
SCHEDULE OF 2007/2008 BEGINNING FUND BALANCES

June 30, 2007

|  | Budgeted                        | Actual                          | Over (Under)<br>Budget |
|--|---------------------------------|---------------------------------|------------------------|
|  | Opening Balance<br>July 1, 2007 | Opening Balance<br>July 1, 2007 |                        |
| General fund                             | \$ 2,416,349                    | \$ 4,139,789                    | \$ 1,723,440           |
| Road fund                                | 273,505                         | 625,934                         | 352,429                |
| Regional streets and highways fund       | 1,161,855                       | 1,273,368                       | 111,513                |
| Public transit fund                      | 2,337,516                       | 3,383,345                       | 1,045,829              |
| Agricultural extension fund              | 56,684                          | 76,210                          | 19,526                 |
| Senior nutrition                         | 46,019                          | 29,739                          | (16,280)               |
| Airport fund                             | -                               | (4,500)                         | (4,500)                |
| Ambulance and health fund                | 497,033                         | 177,787                         | (319,246)              |
| Medical and general indigent fund        | 470,234                         | 742,550                         | 272,316                |
| Dedicated medical indigent fund          | 205,912                         | 516,718                         | 310,806                |
| Health clinics fund                      | 206,295                         | 285,737                         | 79,442                 |
| Mining maps fund                         | 94,138                          | 80,563                          | (13,575)               |
| Juvenile probation fund                  | 64,111                          | (25,104)                        | (89,215)               |
| Museum fund                              | 8,771                           | 51,759                          | 42,988                 |
| Law library                              | -                               | 15,511                          | 15,511                 |
| Drug court proceeds                      | 236,382                         | -                               | (236,382)              |
| Parks and recreation fund                | 67,020                          | 291,672                         | 224,652                |
| State/County room tax fund               | 7,450                           | 74,556                          | 67,106                 |
| Justice court assessment fund            | 603,444                         | 616,964                         | 13,520                 |
| Justice court fines NRS 176 fund         | 286,920                         | 287,742                         | 822                    |
| Court collection fund                    | 64,363                          | 90,806                          | 26,443                 |
| Forensic services fund                   | 14,993                          | (5,380)                         | (20,373)               |
| Controlled substances fund               | 45,018                          | 51,238                          | 6,220                  |
| Capital projects fund                    | 2,159,780                       | 1,693,289                       | (466,491)              |
| Special ad valorem capital projects fund | 1,259,803                       | 1,508,882                       | 249,079                |
| Self insurance fund                      | 41,189                          | 26,841                          | (14,348)               |
| Impact fees fund                         | 2,516,255                       | 4,251,599                       | 1,735,344              |
| Economic development fund                | 22,311                          | 34,277                          | 11,966                 |
| 911 emergency system fund                | -                               | 174,633                         | 174,633                |
| Public lands fund                        | 7,120                           | 7,120                           | -                      |
| Public improvement fund                  | 1,012,126                       | 2,072,300                       | 1,060,174              |
| District court technology fund           | 1,000                           | 4,211                           | 3,211                  |
| Land Sale                                | 509,081                         | 481,717                         | (27,364)               |
| Assessor tech fund                       | -                               | 238,500                         | 238,500                |
| Health Fund                              | -                               | 1,674,675                       | 1,674,675              |
| Solid waste fund                         | 3,353,512                       | 4,098,326                       | 744,814                |
| Building department fund                 | 405,056                         | 1,289,416                       | 884,360                |
| Stabilization fund                       | 1,358,283                       | 1,388,729                       | 30,446                 |
| County owned buildings                   | 23,264                          | 96,652                          | 73,388                 |
| Compensated absences fund                | 35,000                          | 35,000                          | -                      |
| PETT Special projects fund               | 4,191,681                       | 14,643,821                      | 10,452,140             |
| PETT Emergency fund                      | 6,459,283                       | 6,000,000                       | (459,283)              |
| PETT Capital projects endowment fund     | 10,721,708                      | 11,273,343                      | 551,635                |
| PETT Education endowment fund            | 9,938,158                       | 10,142,220                      | 204,062                |
| County debt service fund                 | 630,171                         | -                               | (630,171)              |
| County recorder tech fees                | 181,802                         | 354,680                         | 172,878                |
|  | <u>\$ 53,990,595</u>            | <u>\$ 74,267,235</u>            | <u>\$ 20,276,640</u>   |

**NYE COUNTY, NEVADA**  
**SCHEDULE OF 2007/2008 BEGINNING FUND BALANCES**

**June 30, 2007**

|                                       | Budgeted<br>Opening Balance<br>July 1, 2007 | Actual<br>Opening Balance<br>July 1, 2007 | Over (Under)<br>Budget    |
|---------------------------------------|---|---|---------------------------|
| <b>Amargosa Valley Town</b>           |   |   |                           |
| General fund                          | \$ 3,917                                    | \$ (59,204)                               | \$ (63,121)               |
| Community center and park             | (28,474)                                    | (9,986)                                   | 18,488                    |
| Special ad valorem capital projects   | <u>562</u>                                  | <u>20,441</u>                             | 19,879                    |
|                                       | <u><u>\$ (23,995)</u></u>                   | <u><u>\$ (48,749)</u></u>                 | <u><u>\$ (24,754)</u></u> |
| <b>Beatty Town</b>                    |   |   |                           |
| General fund                          | \$ 690,432                                  | \$ 772,580                                | \$ 82,148                 |
| Room tax                              | -   | 87,145                                    | 87,145                    |
| Special ad valorem capital projects   | 3,711                                       | 61,385                                    | 57,674                    |
| Room tax capital project              | -   | 38,589                                    | 38,589                    |
| Capital projects                      | <u>123,528</u>                              | <u>375,692</u>                            | 252,164                   |
|                                       | <u><u>\$ 817,671</u></u>                    | <u><u>\$ 1,335,391</u></u>                | <u><u>\$ 517,720</u></u>  |
| <b>Manhattan Town</b>                 |   |   |                           |
| General fund                          | \$ 9,772                                    | \$ 12,421                                 | \$ 2,649                  |
| Special ad valorem capital projects   | <u>7,117</u>                                | <u>6,242</u>                              | <u>(875)</u>              |
|                                       | <u><u>\$ 16,889</u></u>                     | <u><u>\$ 18,663</u></u>                   | <u><u>\$ 1,774</u></u>    |
| <b>Nye Regional Hospital District</b> |   |   |                           |
| General fund                          | \$ -  | \$ -                                      | \$ -                      |
| Debt Service                          | -   | -   | -                         |
|                                       | <u><u>\$ -</u></u>                          | <u><u>\$ -</u></u>                        | <u><u>\$ -</u></u>        |
| <b>Gabbs Town</b>                     |   |   |                           |
| General fund                          | \$ 52,243                                   | \$ 13,587                                 | \$ (38,656)               |
| Special ad valorem capital projects   | <u>5,581</u>                                | <u>31,159</u>                             | 25,578                    |
|                                       | <u><u>\$ 57,824</u></u>                     | <u><u>\$ 44,746</u></u>                   | <u><u>\$ (13,078)</u></u> |
| <b>Pahrump Hospital District</b>      |   |   |                           |
| General fund                          | <u><u>\$ -</u></u>                          | <u><u>\$ -</u></u>                        | <u><u>\$ -</u></u>        |

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For the year ended June 30, 2007