

NYE COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

NYE COUNTY, NEVADA
JUNE 30, 2007
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NYE COUNTY, NEVADA

ORGANIZATION

County Officers at June 30, 2007:

Commissioners	Gary Hollis, Chairperson
	Joni Eastley, Vice Chairperson
	Butch Borasky, Member
	Midge Carver, Member
	Peter Liakopoulos, Member
Clerk	Sandra Merlino
Treasurer	Gary Budahl
Recorder	Byron Foster
Assessor	Sandy Musselman
Sheriff	Tony DeMeo
District Attorney	Robert S. Beckett
Justice of the Peace	Joe Maslach
	William F. Sullivan
	Christina Brisebill

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada, as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standard*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada as of June 30, 2007, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund, Education Endowment Fund, Special Projects Fund, Capital Projects Endowment Fund, and Repository Oversight Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated March 6, 2008 on my consideration of the County's internal control over financial reporting and my test of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

The management's discussion and analysis on pages 3 through 9 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Nye County, Nevada's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on them.

A handwritten signature in black ink, appearing to read "Daniel M. Munn". The signature is fluid and cursive, with a large initial "D" and "M".

Las Vegas, Nevada
March 6, 2008

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

The Management Discussion and Analysis ("MD&A") introduces the financial reports for Nye County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year.

Financial Highlights

The County's primary revenue sources for governmental activities were property taxes \$16,724,040, consolidated taxes \$15,012,503 and PETT \$11,000,000. These revenue sources comprised 22.28%, 20.00%, and 14.66% respectively, or 56.95% of total governmental activities revenues.

The County's total expenses were \$60,285,288. The greatest expenses were in the General Government function for \$22,648,664 and the Public Safety function for \$17,853,654. Business-type activities contributed \$1,415,845 to total expenses.

At the end of the fiscal year, the fund balance for the General Fund was \$4,139,789. This was an increase of \$3,366,864 from the prior year fund balance.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health and sanitation, welfare, culture and recreation, community support, intergovernmental, other, and interest on long-term debt.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Education Endowment, Special Projects, Capital Projects Endowment, and Repository Oversight, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

Proprietary Funds:

The County maintains two distinct types of proprietary funds.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise funds to account for its water and sewer activities in the Town of Gabbs and its County Solid Waste activities.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the for Self-insurance activities.

Fiduciary Funds:

The County's fiduciary funds consist of 1 private purpose trust fund and 19 agency funds. The private trust fund is the Flint Scholarship fund. The agency funds are used to hold monies for other entities or individuals until disposition. The agency funds consist of Pahrump Town, Tonopah Town, Round Mountain Town, Pahrump Library, Amargosa Library, Beatty Library, Tonopah Library, Smoky Valley Library, Smoky Valley Television, Nye School General, Nye School Debt Service, Property, Habitat Construction and Mitigation, State of Nevada, State of Nevada Indigent, Range Improvement, Nye County School District Impact Fees, Beatty General Improvement District and Endangered Species Act.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including historical information on tax rates for the County's overlapping taxing districts.

It also includes a schedule of budgetary comparisons for both the original and final budgets of the general fund and the various other County funds.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

Government-wide Financial Analysis

Net assets of the County as of June 30, 2007, are summarized and analyzed below:

Nye County Net Assets

	<u>Governmental Activities</u>		<u>Business Type Activities</u>		<u>Total</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Assets						
Current and other assets	\$ 90,765,793	\$ 78,483,359	\$ 4,709,631	\$ 3,600,146	\$ 95,475,424	\$ 82,083,505
Net capital assets	<u>67,609,727</u>	<u>60,803,098</u>	<u>1,140,693</u>	<u>1,252,783</u>	<u>68,750,420</u>	<u>62,055,881</u>
Total Assets	<u>\$ 158,375,520</u>	<u>\$ 139,286,457</u>	<u>\$ 5,850,324</u>	<u>\$ 4,852,929</u>	<u>\$ 164,225,844</u>	<u>\$ 144,139,386</u>
Liabilities						
Current liabilities	\$ 24,761,999	\$ 20,208,115	\$ 27,618	\$ 100,302	\$ 24,789,617	\$ 20,308,417
Long-term liabilities	<u>9,656,351</u>	<u>10,885,407</u>	<u>1,340,947</u>	<u>1,281,333</u>	<u>10,997,298</u>	<u>12,166,740</u>
Total Liabilities	<u>\$ 34,418,350</u>	<u>\$ 31,093,522</u>	<u>\$ 1,368,565</u>	<u>\$ 1,381,635</u>	<u>\$ 35,786,915</u>	<u>\$ 32,475,157</u>
Net Assets Invested in capital assets, net of related debt	\$ 55,333,288	\$ 49,987,673	\$ 675,538	\$ 778,824	\$ 56,008,826	\$ 50,766,497
Restricted	55,175,647	52,100,344	0	0	55,175,647	52,100,344
Unrestricted	<u>13,448,235</u>	<u>6,104,918</u>	<u>3,806,221</u>	<u>2,692,470</u>	<u>17,254,456</u>	<u>8,797,388</u>
Total Net Assets	<u>\$ 123,957,170</u>	<u>\$ 108,192,935</u>	<u>\$ 4,481,759</u>	<u>\$ 3,471,294</u>	<u>\$ 128,438,929</u>	<u>\$ 111,664,229</u>

•As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$128,438,929 as of June 30, 2007.

The largest portion of the County's net assets 43.61% reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.); net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets represent resources that are subject to restrictions on how they may be used.

The remaining portion of the County's net assets are unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

The County has restated the ending capital asset balance for 2006 to meet new reporting requirements for infrastructure assets. The County has recorded net infrastructure assets of \$13,099,017, including depreciation of \$323,494, that were acquired or reconstructed after 1980 and before 2001 that must be capitalized.

Nye County, Nevada
Management Discussion and Analysis
June 30, 2007

Nye County Change in Net Assets

	Governmental Activities		Business-type Activities		Total Primary Governmental	
	2007	2006	2007	2006	2007	2006
Revenues:						
Program Revenues:						
Charges for services	\$ 9,580,261	\$ 10,631,429	\$ 2,191,264	\$ 2,046,003	\$ 11,771,525	\$ 12,677,432
Operating grants and contributions	6,300,354	8,377,112	-	-	6,300,354	8,377,112
Capital grants and contributions	1,984,507	78,676	-	-	1,984,507	78,676
General Revenues:						
Ad valorem taxes	19,808,307	16,644,917	-	-	19,808,307	16,644,917
Consolidated tax	15,012,503	14,286,028	-	-	15,012,503	14,286,028
Fuel taxes	4,111,450	4,125,208	-	-	4,111,450	4,125,208
Payments equal to taxes	11,000,000	10,750,000	-	-	11,000,000	10,750,000
Room tax	176,913	155,123	-	-	176,913	155,123
Gaming tax	158,392	154,110	-	-	158,392	154,110
Land sale	-	1,421,065	-	-	-	1,421,065
Tax sale proceeds	500,447	500	-	-	500,447	500
Federal-in-lieu	1,713,019	1,624,644	-	-	1,713,019	1,624,644
National forest	28,667	31,158	-	-	28,667	31,158
Division of wildlife	11,323	12,071	-	-	11,323	12,071
Tax penalties	388,066	431,945	-	-	388,066	431,945
Rent	128,729	-	-	-	128,729	-
Interest	3,110,680	1,859,088	215,559	113,893	3,326,239	1,972,981
Other	235,243	287,267	-	16,018	235,243	303,285
Geothermal lease	430,372	-	-	-	430,372	-
Gain (loss) on disposal of assets	(147,305)	-	-	-	(147,305)	-
Unrealized investment gain (loss)	113,594	(450,855)	7,643	(32,157)	121,237	(483,012)
Total revenues	<u>74,645,522</u>	<u>70,419,486</u>	<u>2,414,466</u>	<u>2,143,757</u>	<u>77,059,988</u>	<u>72,563,243</u>
Expenses:						
General government	22,648,664	19,522,615	-	-	22,648,664	19,522,615
Judicial	6,140,822	5,417,859	-	-	6,140,822	5,417,859
Public safety	17,853,654	17,047,428	-	-	17,853,654	17,047,428
Public works	6,087,070	7,092,965	-	-	6,087,070	7,092,965
Health	1,659,487	1,505,915	-	-	1,659,487	1,505,915
Welfare	1,194,366	1,403,674	-	-	1,194,366	1,403,674
Culture and recreation	178,039	510,087	-	-	178,039	510,087
Community support	872,885	974,648	-	-	872,885	974,648
Intergovernmental	1,666,719	2,113,666	-	-	1,666,719	2,113,666
Interest	567,737	612,715	-	-	567,737	612,715
Other	-	-	1,415,845	1,364,102	1,415,845	1,364,102
Total expenses	<u>58,869,443</u>	<u>56,201,572</u>	<u>1,415,845</u>	<u>1,364,102</u>	<u>60,285,288</u>	<u>57,565,674</u>
Increase in net assets before transfers	15,776,079	14,217,914	998,621	779,655	16,774,700	14,997,569
Transfers	(11,844)	(80,698)	11,844	80,698	-	-
Increase in net assets	15,764,235	14,137,216	1,010,465	860,353	16,774,700	14,997,569
Net assets - beginning	<u>108,192,935</u>	<u>94,055,719</u>	<u>3,471,294</u>	<u>2,610,941</u>	<u>111,664,229</u>	<u>96,666,660</u>
Net assets - ending	<u>\$ 123,957,170</u>	<u>\$ 108,192,935</u>	<u>\$ 4,481,759</u>	<u>\$ 3,471,294</u>	<u>\$ 128,438,929</u>	<u>\$ 111,664,229</u>

Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions.

General revenues consisted of taxes and interest. For governmental activities, the largest of these revenues, was ad valorem taxes. The second largest revenue was consolidated taxes. The business-type general revenue came from charges for services related to Gabbs Utility and Solid Waste.

Financial Analysis of the County's Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$71,492,119. Approximately 29.57% of fund balances \$21,140,158 constitute unreserved undesignated fund balance. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$4,139,789.

Key factors in the change in fund balance in the General Fund are as follows:

Revenues increased by \$3,483,489, or 11.28%. Tax revenue increased by \$2,037,068 or 17.86%, due to increased property values. Intergovernmental revenues increased by \$973,122 or 6.39%, due to increased consolidated taxes. Charges for services increased by \$42,054 or 1.63%.

Expenditures increased by \$5,661,272 or 18.80% mainly due to a Motorola capital expenditures. General government expenditures increased \$473,122 or 4.36%. Public Safety expenditures increased \$4,236,539 or 31.54%. The Motorola capital expenditure is included in Public Safety.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation at June 30, 2007, was \$67,609,727. Detail by type of activity and asset is summarized in the table below.

A summary of changes in capital assets for the year ended June 30, 2007 follows:

Governmental Activities:

	Balance June 30, 2006	Transfers	Additions	Deletions	Balance June 30, 2007
Capital assets not being depreciated:					
Land	\$ 4,615,360	\$ 0	\$ 548,750	\$ 0	\$ 5,164,110
Construction in progress	1,538,152	0	1,915,375	0	3,453,527
Total capital assets not being depreciated	6,153,512	0	2,464,125	0	8,617,637
Capital assets being depreciated:					
Building	42,501,268	0	41,111	0	42,542,379
Equipment	24,444,534	0	6,615,872	(821,714)	30,238,692
Infrastructure	13,422,511	0	1,718,855	0	15,141,366
Total capital assets being depreciated	80,368,313	0	8,375,838	(821,714)	87,922,437
Less accumulated depreciation for:					
Building	12,036,252	0	1,080,994	0	13,117,246
Equipment	13,358,981	0	2,007,547	(616,861)	14,749,667
Infrastructure	323,494	0	739,940	0	1,063,434
Total accumulated depreciation	25,718,727	0	3,828,481	(616,861)	28,930,347
Total capital assets being depreciated, net	54,649,586	0	4,547,357	(204,853)	58,992,090
Governmental activities assets, net	\$ 60,803,098	\$ 0	\$7,011,482	\$(204,853)	\$ 67,609,727

Business Type Activities:

	Balance June 30, 2006	Transfers	Additions	Deletions	Balance June 30, 2007
Capital assets being depreciated:					
Solid waste equipment	\$ 1,148,121	\$ 0	\$ 0	\$ 0	\$ 1,148,121
Utility equipment	1,599,717	0	5,995	0	1,605,712
Total capital assets being depreciated	2,747,838	0	5,995	0	2,753,833
Less accumulated depreciation for:					
Solid waste equipment	648,315	0	78,539	0	726,854
Utility equipment	846,740	0	39,546	0	886,286
Total accumulated depreciation	1,495,055	0	118,085	0	1,613,140
Business type activities assets, net	\$ 1,252,783	\$ 0	\$ (112,090)	\$ 0	\$ 1,140,693

For additional information on the County's capital assets see note D 4 in the accompanying financial statements.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

Long-Term Debt

At June 30, 2007, the County had total outstanding bonds and loans of \$12,304,745. The debt consisted of the following:

	Balance July 1, 2006	Additions	Reductions	Balance June 30, 2007
Governmental activities:				
Capital lease	\$ 4,486,322	\$ 3,442,873	\$ 1,532,605	\$ 6,396,590
Medium Term Bond	6,000,000	0	577,000	5,423,000
Compensated absences	2,927,699	403,533	0	3,331,232
	<u>\$13,414,021</u>	<u>\$ 3,846,406</u>	<u>\$ 2,109,605</u>	<u>\$ 15,150,822</u>
 Business-type activities:				
Landfill closure costs	\$ 807,374	\$ 77,871	\$ 0	\$ 885,245
Revenue bonds	473,959	0	8,804	465,155
	<u>\$ 1,281,333</u>	<u>\$ 77,871</u>	<u>\$ 8,804</u>	<u>\$ 1,350,400</u>

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Nye County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional financial information should be addressed to:

County Administration
Nye County, Nevada
PO Box 153
1 Court House Road
Tonopah, Nevada
89049

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
June 30, 2007

	Primary Government		
	Governmental	Business-type	Total
	Activities 2007	Activities 2007	
Assets:			
Pooled cash and investments	\$ 80,199,895	\$ 1,348,697	\$ 81,548,592
Interest receivable	736,551	29,943	766,494
Taxes receivable	576,751	-	576,751
Due from other governments	8,996,101	-	8,996,101
Accounts receivable, net	162,954	15,740	178,694
Due from others	4,118	-	4,118
Prepays	929	-	929
Inventory	69,744	-	69,744
Note receivable	18,750	-	18,750
Restricted assets:			
Permanently restricted:			
Cash	-	3,315,251	3,315,251
Capital assets net of accumulated depreciation	67,609,727	1,140,693	68,750,420
Total assets	158,375,520	5,850,324	164,225,844
Liabilities:			
Accounts payable	3,871,623	14,040	3,885,663
Accrued payroll and benefits	2,075,115	4,125	2,079,240
Accrued compensated absences	3,331,232	-	3,331,232
Deferred revenue	11,927,389	-	11,927,389
Deferred interest	936,552	-	936,552
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	598,000	9,453	607,453
Interest payable	456,849	-	456,849
Lease payable	1,585,240	-	1,585,240
Long-term liabilities:			
Land fill closure costs payable from restricted assets	-	885,245	885,245
Bonds payable	4,825,000	455,702	5,280,702
Lease payable	4,811,350	-	4,811,350
Total liabilities	34,418,350	1,368,565	35,786,915
Fund equity/Net assets:			
Invested in capital assets, net of debt	55,333,288	675,538	56,008,826
Restricted for:			
Capital projects	35,675,181	-	35,675,181
Debt service	-	-	-
Other purposes	19,500,466	-	19,500,466
Unrestricted	13,448,235	3,806,221	17,254,456
Total net assets	\$ 123,957,170	\$ 4,481,759	\$ 128,438,929

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
June 30, 2007

Functions/Programs	Expenses	Program Revenues			Changes in Net Assets		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary governments:							
General government	\$(22,648,664)	\$ 4,900,896	\$ 4,899,845	\$ -	\$ (12,847,923)	\$ -	\$ (12,847,923)
Public safety	(17,853,654)	1,136,084	982,662	482,863	(15,252,045)	-	(15,252,045)
Judicial	(6,140,822)	875,290	-	-	(5,265,532)	-	(5,265,532)
Public works	(6,087,070)	2,131,677	-	1,382,450	(2,572,943)	-	(2,572,943)
Health and sanitation	(1,659,487)	512,485	118,319	119,194	(909,489)	-	(909,489)
Welfare	(1,194,366)	-	113,613	-	(1,080,753)	-	(1,080,753)
Culture and recreation	(178,039)	912	21,000	-	(156,127)	-	(156,127)
Community support	(872,885)	22,917	164,915	-	(685,053)	-	(685,053)
Intergovernmental	(1,666,719)	-	-	-	(1,666,719)	-	(1,666,719)
Debt service:							
Interest	(567,737)	-	-	-	(567,737)	-	(567,737)
Total governmental activities	(58,869,443)	9,580,261	6,300,354	1,984,507	(41,004,321)	-	(41,004,321)
Business-type activities:							
Water	(118,077)	110,450	-	-	-	(7,627)	(7,627)
Sewer	(18,167)	10,850	-	-	-	(7,317)	(7,317)
Solid Waste	(1,279,601)	2,069,964	-	-	-	790,363	790,363
Total business-type activities	(1,415,845)	2,191,264	-	-	-	775,419	775,419
Total primary governments	<u>\$(60,285,288)</u>	<u>\$11,771,525</u>	<u>\$ 6,300,354</u>	<u>\$ 1,984,507</u>	<u>(41,004,321)</u>	<u>775,419</u>	<u>(40,228,902)</u>
General Revenues:							
Property taxes					16,724,040	-	16,724,040
Net proceeds tax					3,084,267	-	3,084,267
Fuel tax					4,111,450	-	4,111,450
Room tax					176,913	-	176,913
Gaming tax					158,392	-	158,392
PETT					11,000,000	-	11,000,000
Division of Wildlife					11,323	-	11,323
Federal in-lieu tax					1,713,019	-	1,713,019
Consolidated taxes					15,012,503	-	15,012,503
National forest					28,667	-	28,667
Tax penalties					388,066	-	388,066
Tax sale excess proceeds					500,447	-	500,447
Interest					3,110,680	215,559	3,326,239
Unrealized investment gain (loss)					113,594	7,643	121,237
Rent					128,729	-	128,729
Geothermal lease					430,372	-	430,372
Gain (loss) on disposal of capital assets					(147,305)	-	(147,305)
Miscellaneous					235,243	-	235,243
Operating transfers					(11,844)	11,844	-
Total general revenues and transfers					<u>56,768,556</u>	<u>235,046</u>	<u>57,003,602</u>
Change in net assets					15,764,235	1,010,465	16,774,700
Net assets - beginning of year					<u>108,192,935</u>	<u>3,471,294</u>	<u>111,664,229</u>
Net assets - end of year					<u>\$ 123,957,170</u>	<u>\$ 4,481,759</u>	<u>\$ 128,438,929</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2007
Page 1 of 2

	Major Funds			
	General Fund	Education Endowment Fund	Special Projects Fund	Capital Projects Endowment Fund
<u>ASSETS</u>				
Pooled cash and investments	\$ 4,968,291	\$ 8,812,402	\$ 13,342,272	\$ 11,171,316
Interest receivable	805	93,044	174,069	102,027
Taxes receivable	422,494	-	-	-
Due from other governments	3,782,781	1,236,774	-	-
Accounts receivable, net	50,899	-	-	-
Due from others	3,357	-	-	-
Prepays	929	-	-	-
Due from other funds	-	-	1,299,448	-
Inventory	24,641	-	-	-
Note receivable	<u>18,750</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 9,272,947</u>	 <u>\$ 10,142,220</u>	 <u>\$ 14,815,789</u>	 <u>\$ 11,273,343</u>

The notes to the financial statements are an integral part of this statement

Repository Oversite Special Revenue Fund	Other Governmental Funds	Totals
\$ 8,497,263	\$ 33,381,511	\$ 80,173,055
61,100	305,506	736,551
-	154,257	576,751
-	3,976,546	8,996,101
-	112,055	162,954
-	761	4,118
-	-	929
-	-	1,299,448
-	45,103	69,744
-	-	18,750
<u>\$ 8,558,363</u>	<u>\$ 37,975,739</u>	<u>\$ 92,038,401</u>

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2007
Page 2 of 2

	Major Funds			
	General Fund	Education Endowment Fund	Special Projects Fund	Capital Projects Endowment Fund
<u>LIABILITIES</u>				
Accounts payable	\$ 1,244,979	\$ -	\$ 171,461	\$ -
Accrued payroll and benefits	1,710,083	-	507	-
Due to other funds	-	-	-	-
Deferred taxes	320,977	-	-	-
Deferred revenues	1,857,119	-	-	-
Deferred interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>5,133,158</u>	<u>-</u>	<u>171,968</u>	<u>-</u>
<u>FUND BALANCES</u>				
Fund balance:				
Reserved for:				
Legal services	19,277	-	-	-
Drug court	265,577	-	-	-
Redistribution	826,805	-	-	-
Building department	-	-	-	-
Unreserved:				
Designated for subsequent year	2,416,349	9,938,158	4,191,681	10,721,708
Undesignated	<u>611,781</u>	<u>204,062</u>	<u>10,452,140</u>	<u>551,635</u>
Total fund balances	<u>4,139,789</u>	<u>10,142,220</u>	<u>14,643,821</u>	<u>11,273,343</u>
Total liabilities and fund balances	<u>\$ 9,272,947</u>	<u>\$ 10,142,220</u>	<u>\$ 14,815,789</u>	<u>\$ 11,273,343</u>

The notes to the financial statements are an integral part of this statement

Repository Oversite Special Revenue Fund	Other Governmental Funds	Totals
\$ 175,569	\$ 2,279,614	\$ 3,871,623
14,275	350,250	2,075,115
-	1,299,448	1,299,448
-	115,178	436,155
7,661,150	2,409,120	11,927,389
707,369	229,183	936,552
<u>8,558,363</u>	<u>6,682,793</u>	<u>20,546,282</u>
-	-	19,277
-	-	265,577
-	-	826,805
-	100,000	100,000
-	21,872,406	49,140,302
-	9,320,540	21,140,158
<u>-</u>	<u>31,292,946</u>	<u>71,492,119</u>
<u>\$ 8,558,363</u>	<u>\$ 37,975,739</u>	<u>\$ 92,038,401</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
June 30, 2007

Total fund balance - governmental funds	\$ 71,492,119
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net assets	67,609,727
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Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	436,154
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Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net assets	(15,607,671)
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Assets and liabilities of the Internal Service Funds are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net assets	<u>26,841</u>
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Total net assets - governmental activities	<u>\$ 123,957,170</u>
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The notes to the financial statements are an integral part of this statement

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2007

	Major Funds			
	General Fund	Education Endowment Fund	Special Projects Fund	Capital Projects Endowment Fund
Revenues:				
Taxes	\$ 13,445,474	\$ -	\$ -	\$ -
Licenses and permits	145,823	-	-	-
Intergovernmental	16,190,311	-	10,000,000	-
Charges for services	2,623,541	-	-	-
Fines and forfeitures	402,408	-	-	-
Other	1,567,046	506,468	745,049	551,635
Total revenues	<u>34,374,603</u>	<u>506,468</u>	<u>10,745,049</u>	<u>551,635</u>
Expenditures:				
Current:				
General government	11,327,481	-	451,338	-
Judicial	5,785,070	-	-	-
Public safety	17,666,783	-	32,869	-
Public works	97,024	-	113,251	-
Health and sanitation	518,559	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	378,614	-	-	-
Intergovernmental	-	302,406	718,704	-
Capital projects	-	-	2,329,288	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>35,773,531</u>	<u>302,406</u>	<u>3,645,450</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(1,398,928)</u>	<u>204,062</u>	<u>7,099,599</u>	<u>551,635</u>
Other financing sources (uses):				
Operating transfers in	1,632,854	-	-	-
Operating transfers out	(309,935)	-	(4,439,574)	-
Capital lease proceeds	3,442,873	-	-	-
Total other financing sources (uses)	<u>4,765,792</u>	<u>-</u>	<u>(4,439,574)</u>	<u>-</u>
Net change in fund balance	3,366,864	204,062	2,660,025	551,635
Fund balance:				
Beginning of year	<u>772,925</u>	<u>9,938,158</u>	<u>11,983,796</u>	<u>10,721,708</u>
End of year	<u>\$ 4,139,789</u>	<u>\$ 10,142,220</u>	<u>\$ 14,643,821</u>	<u>\$ 11,273,343</u>

The notes to the financial statements are an integral part of this statement.

Repository Oversite Special Revenue Fund	Other Governmental Funds	Totals
\$ -	\$ 6,369,373	\$ 19,814,847
-	2,286,541	2,432,364
1,568,666	13,018,315	40,777,292
-	2,319,703	4,943,244
-	288,912	691,320
-	2,584,837	5,955,035
<u>1,568,666</u>	<u>26,867,681</u>	<u>74,614,102</u>
1,568,666	6,096,281	19,443,766
-	194,346	5,979,416
-	3,112,773	20,812,425
-	7,644,196	7,854,471
-	1,397,743	1,916,302
-	1,194,366	1,194,366
-	364,408	364,408
-	452,003	830,617
-	645,609	1,666,719
-	2,382,127	4,711,415
-	2,109,605	2,109,605
-	509,969	509,969
<u>1,568,666</u>	<u>26,103,426</u>	<u>67,393,479</u>
<u>-</u>	<u>764,255</u>	<u>7,220,623</u>
-	5,637,594	7,270,448
-	(2,666,783)	(7,416,292)
-	-	3,442,873
-	2,970,811	3,297,029
-	3,735,066	10,517,652
-	27,557,880	60,974,467
<u>\$ -</u>	<u>\$ 31,292,946</u>	<u>\$ 71,492,119</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2007

Net Change in Fund Balance - Governmental Funds	\$ 10,517,652
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Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over the estimated useful lives as annual depreciation expenses in the statement of activities	6,806,629
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Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the statement of activities	170,376
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The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(954,188)
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The net losses of the Internal Service Funds are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities	64,147
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Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred	<u>(840,381)</u>
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Change in net assets of governmental activities	<u>\$ 15,764,235</u>
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The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget			Variance-
	Original	Final	Actual	Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ 11,452,715	\$ 11,452,715	\$ 11,586,673	\$ 133,958
Net proceeds	<u>1,100,770</u>	<u>1,100,770</u>	<u>1,858,801</u>	<u>758,031</u>
Total taxes	<u>12,553,485</u>	<u>12,553,485</u>	<u>13,445,474</u>	<u>891,989</u>
Licenses and permits:				
Liquor licenses	35,000	35,000	46,755	11,755
Gaming licenses	<u>90,000</u>	<u>90,000</u>	<u>99,068</u>	<u>9,068</u>
Total licenses and permits	<u>125,000</u>	<u>125,000</u>	<u>145,823</u>	<u>20,823</u>
Intergovernmental:				
Federal in lieu tax	1,650,000	1,650,000	1,713,019	63,019
Fish and game in lieu	13,000	13,000	6,863	(6,137)
State gaming license fee	160,000	160,000	158,392	(1,608)
Consolidated tax	14,739,668	14,739,668	13,495,273	(1,244,395)
Emergency management	-	-	-	-
Public safety grants	-	-	357,725	357,725
Geothermal lease	-	-	430,372	430,372
National forest	<u>27,000</u>	<u>27,000</u>	<u>28,667</u>	<u>1,667</u>
Total intergovernmental	<u>16,589,668</u>	<u>16,589,668</u>	<u>16,190,311</u>	<u>(399,357)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget			Variance- Positive (Negative)
	Original	Final	Actual	
Revenues (continued):				
Charges for services:				
Clerk's fees	\$ 108,000	\$ 108,000	\$ 126,204	\$ 18,204
Recorder's fees	750,000	750,000	624,008	(125,992)
Assessor's commissions	275,000	275,000	472,987	197,987
Sheriff's fees	40,000	40,000	42,160	2,160
Justice of the peace fees	65,000	65,000	98,359	33,359
Investigation fees	5,000	5,000	17,500	12,500
Department of Energy reimbursement	552,536	552,536	460,056	(92,480)
Animal control-spay and neutering	40,000	40,000	34,517	(5,483)
Planning	25,000	70,000	85,845	15,845
Concealed weapons permits	13,000	13,000	39,642	26,642
Dust control plan fee	-	-	113,980	113,980
Return checks	3,000	3,000	-	(3,000)
Impact fee administration charge	18,000	18,000	13,330	(4,670)
Public Defender and recovery fees	1,900	1,900	-	(1,900)
Miscellaneous	20,000	20,000	3,115	(16,885)
County surveyor fees	15,000	15,000	18,610	3,610
Restitution fees	2,200	2,200	515	(1,685)
Zoning fees	300,000	300,000	337,535	37,535
Drug court	24,000	41,265	63,390	22,125
Courier service	11,000	11,000	11,108	108
Animal control fees	27,000	27,000	60,680	33,680
Total charges for services	2,295,636	2,357,901	2,623,541	265,640
Fines and forfeitures:				
Fines and forfeited bail	250,000	250,000	350,305	100,305
Court fines	50,000	50,000	52,103	2,103
Total fines and forfeitures	300,000	300,000	402,408	102,408

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Revenues (continued):				
Other:				
Rent	\$ 58,100	\$ 58,100	\$ -	\$ (58,100)
Interest	-	-	65,410	65,410
Unrealized investment gain (loss)	-	-	2,259	2,259
Tax penalties	351,000	358,357	387,466	29,109
Uniform reciprocal law	180,000	180,000	253,864	73,864
Prisoner housing	1,500	1,500	850	(650)
DARE donations	-	-	7,334	7,334
Cemetery receipts	3,000	3,000	4,800	1,800
Extradition	5,000	35,000	91,408	56,408
Other revenue	21,000	21,000	159,156	138,156
Tax trust sales (NRS 361.610)	800,000	800,000	500,447	(299,553)
Refund from pay phone	6,000	6,000	17,115	11,115
Title search	7,500	7,500	2,697	(4,803)
Vending machines	6,000	6,000	10,989	4,989
Manhattan water charges	8,000	8,000	17,046	9,046
Inmate booking fees	15,000	15,000	5,561	(9,439)
Sale of fixed assets	-	-	32,321	32,321
Animal donations	4,000	4,000	8,323	4,323
 Total other	 1,466,100	 1,503,457	 1,567,046	 63,589
 Total revenues	 33,329,889	 33,429,511	 34,374,603	 945,092

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget			Variance- Positive (Negative)
	Original	Final	Actual	
Expenditures:				
General government:				
Commissioners:				
Salaries and wages	\$ 115,808	\$ 112,308	\$ 116,281	\$ (3,973)
Employee benefits	57,087	57,087	56,666	421
Services and supplies	49,987	53,487	58,073	(4,586)
Total commissioners	<u>222,882</u>	<u>222,882</u>	<u>231,020</u>	<u>(8,138)</u>
County administrator:				
Salaries and wages	343,435	343,435	319,811	23,624
Employee benefits	106,862	106,862	105,100	1,762
Services and supplies	47,800	47,800	47,744	56
Total county administrator	<u>498,097</u>	<u>498,097</u>	<u>472,655</u>	<u>25,442</u>
Comptroller				
Salaries and wages	378,984	378,984	368,734	10,250
Employee benefits	129,346	129,346	120,795	8,551
Services and supplies	56,600	56,600	23,165	33,435
Capital outlay	-	-	4,083	(4,083)
Total comptroller	<u>564,930</u>	<u>564,930</u>	<u>516,777</u>	<u>48,153</u>
Clerk:				
Salaries and wages	257,194	257,194	277,424	(20,230)
Employee benefits	95,369	95,369	106,872	(11,503)
Services and supplies	233,300	233,300	193,470	39,830
Total clerk	<u>585,863</u>	<u>585,863</u>	<u>577,766</u>	<u>8,097</u>
Information systems:				
Salaries and wages	445,897	445,897	452,960	(7,063)
Employee benefits	139,019	139,019	139,461	(442)
Services and supplies	259,650	259,650	181,388	78,262
Capital outlay	-	-	5,785	(5,785)
Total information systems	<u>844,566</u>	<u>844,566</u>	<u>779,594</u>	<u>64,972</u>
County planner:				
Salaries and wages	562,795	562,795	578,045	(15,250)
Employee benefits	200,816	200,816	192,891	7,925
Services and supplies	100,070	145,070	125,855	19,215
Capital outlay	-	-	3,143	(3,143)
Total county planner	<u>863,681</u>	<u>908,681</u>	<u>899,934</u>	<u>8,747</u>
HR/Risk management:				
Salaries and wages	211,846	211,846	138,498	73,348
Employee benefits	71,657	71,657	47,654	24,003
Services and supplies	18,400	18,400	29,649	(11,249)
Total HR/Risk management	<u>301,903</u>	<u>301,903</u>	<u>215,801</u>	<u>86,102</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Expenditures (Continued):				
General government (Continued):				
Natural resources:				
Salaries and wages	\$ 121,108	\$ 121,108	\$ 116,421	\$ 4,687
Employee benefits	40,718	40,718	38,614	2,104
Services and supplies	123,551	123,551	91,648	31,903
Total natural resources	285,377	285,377	246,683	38,694
Miscellaneous overhead:				
Printing and advertising	150,000	150,000	100,190	49,810
General insurance	750,000	750,000	646,502	103,498
Group insurance - retired	457,044	457,044	563,737	(106,693)
Professional fees	300,000	200,000	335,376	(135,376)
Tax refunds	10,500	10,500	-	10,500
NACO dues	25,000	25,000	21,850	3,150
Blood bourne pathogens	10,000	10,000	3,897	6,103
Physicals	-	-	684	(684)
Postage	174,000	174,000	180,782	(6,782)
City of Gabbs	5,619	5,619	-	5,619
Gabbs library	4,000	4,000	3,458	542
Flu shots	3,500	3,500	3,480	20
Fish and game	3,500	3,500	-	3,500
Litigation	85,000	105,000	70,317	34,683
Miscellaneous	53,500	53,500	9,763	43,737
Belmont emergency phone	300	300	715	(415)
Crystal park	1,500	1,500	232	1,268
Drug test	10,000	10,000	1,491	8,509
Amargosa emergency phone	550	550	438	112
Safety committee	2,500	2,500	-	2,500
Advocacy with congress	294,000	374,000	275,801	98,199
Training	3,000	3,000	-	3,000
Operating supplies	5,500	5,500	1,957	3,543
Currant Creek emergency phone	500	500	-	500
Conservation districts	4,000	4,000	4,000	-
Equipment	-	-	7,224	(7,224)
Total miscellaneous overhead	2,353,513	2,353,513	2,231,894	121,619

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget			Variance- Positive (Negative)
	Original	Final	Actual	
Expenditures (Continued):				
General government (Continued):				
Recorder:				
Salaries and wages	\$ 205,582	\$ 205,582	\$ 213,043	\$ (7,461)
Employee benefits	75,665	75,665	79,365	(3,700)
Services and supplies	30,000	30,000	22,859	7,141
Total recorder	311,247	311,247	315,267	(4,020)
Treasurer:				
Salaries and wages	286,747	286,747	302,105	(15,358)
Employee benefits	94,018	94,018	96,842	(2,824)
Services and supplies	98,280	98,280	47,074	51,206
Capital outlay	8,000	8,000	-	8,000
Total treasurer	487,045	487,045	446,021	41,024
South county office:				
Salaries and wages	363,915	363,915	281,779	82,136
Employee benefits	145,407	145,407	107,640	37,767
Services and supplies	8,100	8,100	5,425	2,675
Total south county office	517,422	517,422	394,844	122,578
Assessor:				
Salaries and wages	833,755	833,755	794,450	39,305
Employee benefits	304,471	304,471	282,042	22,429
Services and supplies	91,955	91,955	69,814	22,141
Total assessor	1,230,181	1,230,181	1,146,306	83,875
Buildings and grounds:				
Salaries and wages	1,086,031	1,028,031	1,027,639	392
Employee benefits	356,480	358,545	354,827	3,718
Services and supplies	1,259,550	1,315,485	1,457,848	(142,363)
Capital outlay	-	-	12,605	(12,605)
Total buildings and grounds	2,702,061	2,702,061	2,852,919	(150,858)
Total general government	11,768,768	11,813,768	11,327,481	486,287

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial:				
District attorney:				
Salaries and wages	1,758,623	1,752,623	1,740,977	11,646
Employee benefits	615,015	615,015	602,769	12,246
Services and supplies	154,500	181,214	150,039	31,175
Total district attorney	2,528,138	2,548,852	2,493,785	55,067
District court:				
Salaries and wages	403,282	403,282	410,744	(7,462)
Employee benefits	152,052	152,052	153,074	(1,022)
Services and supplies	210,000	258,695	220,620	38,075
Total district court	765,334	814,029	784,438	29,591
Tonopah justice court:				
Salaries and wages	295,910	301,987	309,520	(7,533)
Employee benefits	101,581	102,841	100,487	2,354
Services and supplies	44,166	44,714	16,746	27,968
Total Tonopah justice court	441,657	449,542	426,753	22,789
Pahrump justice court:				
Salaries and wages	550,368	557,196	484,251	72,945
Employee benefits	188,932	196,441	183,742	12,699
Services and supplies	82,145	83,165	125,737	(42,572)
Total Pahrump justice court	821,445	836,802	793,730	43,072
Beatty justice court:				
Salaries and wages	262,992	275,721	288,959	(13,238)
Employee benefits	102,839	94,650	81,078	13,572
Services and supplies	40,648	33,580	22,729	10,851
Total Beatty justice court	406,479	403,951	392,766	11,185

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies:				
Public defender	\$ 600,000	\$ 600,000	\$ 489,950	\$ 110,050
Court appointed defender	200,000	350,000	403,648	(53,648)
Total other judicial	800,000	950,000	893,598	56,402
 Total judicial	 5,763,053	 6,003,176	 5,785,070	 218,106
 Public safety:				
Sheriff:				
Salaries and wages	7,334,384	7,270,244	8,044,970	(774,726)
Employee benefits	3,420,738	3,420,738	3,580,771	(160,033)
Services and supplies	2,173,915	2,228,055	1,952,338	275,717
Capital outlay	32,500	3,475,373	3,469,733	5,640
Total sheriff	12,961,537	16,394,410	17,047,812	(653,402)
 Emergency management:				
Salaries and wages	414,995	378,655	299,963	78,692
Employee benefits	165,841	165,841	104,019	61,822
Services and supplies	277,950	304,790	211,190	93,600
Capital outlay	-	38,500	3,799	34,701
Total emergency management	858,786	887,786	618,971	268,815
Total public safety	13,820,323	17,282,196	17,666,783	(384,587)

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Public works:				
Salaries and wages	53,583	53,583	61,066	(7,483)
Employee benefits	18,023	18,023	19,585	(1,562)
Services and supplies	<u>15,950</u>	<u>15,950</u>	<u>16,373</u>	<u>(423)</u>
Total public works	<u>87,556</u>	<u>87,556</u>	<u>97,024</u>	<u>(9,468)</u>
Health and sanitation:				
Animal control:				
Salaries and wages	\$ 130,626	\$ 130,626	\$ 275,446	\$ (144,820)
Employee benefits	52,330	52,330	102,225	(49,895)
Services and supplies	<u>134,500</u>	<u>134,500</u>	<u>140,888</u>	<u>(6,388)</u>
Total health and sanitation	<u>317,456</u>	<u>317,456</u>	<u>518,559</u>	<u>(201,103)</u>
Community support:				
Senior nutrition program:				
Salaries and wages	132,765	132,765	188,058	(55,293)
Employee benefits	50,184	50,184	53,381	(3,197)
Services and supplies	<u>135,040</u>	<u>135,040</u>	<u>137,175</u>	<u>(2,135)</u>
Total community support	<u>317,989</u>	<u>317,989</u>	<u>378,614</u>	<u>(60,625)</u>
Contingency	<u>641,503</u>	<u>566,503</u>	<u>-</u>	<u>566,503</u>
Total expenditures	<u>32,716,648</u>	<u>36,388,644</u>	<u>35,773,531</u>	<u>615,113</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Excess (deficiency) of revenues over expenditures	<u>613,241</u>	<u>(2,959,133)</u>	<u>(1,398,928)</u>	<u>1,560,205</u>
Other financing sources (uses):				
Operating transfers in	22,094	22,094	1,632,854	1,610,760
Operating transfers out	(204,000)	(244,000)	(309,935)	(65,935)
Capital lease proceeds	<u>-</u>	<u>3,442,873</u>	<u>3,442,873</u>	<u>-</u>
Total other financing sources (uses)	<u>(181,906)</u>	<u>3,220,967</u>	<u>4,765,792</u>	<u>1,544,825</u>
Net change in fund balance	431,335	261,834	3,366,864	3,105,030
Fund balance:				
Beginning of year	<u>489,018</u>	<u>489,018</u>	<u>772,925</u>	<u>283,907</u>
End of year	<u>\$ 920,353</u>	<u>\$ 750,852</u>	<u>\$ 4,139,789</u>	<u>\$ 3,388,937</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Revenues:				
Other:				
Interest	\$ 300,000	\$ 300,000	\$ 489,127	\$ 189,127
Unrealized investment gain (loss)	<u>-</u>	<u>-</u>	<u>17,341</u>	<u>17,341</u>
Total revenue	300,000	300,000	506,468	206,468
Expenditures:				
Current:				
Intergovernmental	<u>311,120</u>	<u>311,120</u>	<u>302,406</u>	<u>8,714</u>
Excess (deficiency) of revenues over expenditures	(11,120)	(11,120)	204,062	215,182
Fund balance:				
Beginning of year	<u>10,011,120</u>	<u>10,011,120</u>	<u>9,938,158</u>	<u>(72,962)</u>
End of year	<u>\$ 10,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ 10,142,220</u>	<u>\$ 142,220</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental - PETT	<u>\$ 10,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ -</u>
Other:				
Interest	200,000	200,000	717,419	517,419
Unrealized investment gain (loss)	<u>-</u>	<u>-</u>	<u>27,630</u>	<u>27,630</u>
Total other	<u>200,000</u>	<u>200,000</u>	<u>745,049</u>	<u>545,049</u>
 Total revenues	 <u>10,200,000</u>	 <u>10,200,000</u>	 <u>10,745,049</u>	 <u>545,049</u>
 Expenditures:				
Current:				
General government	-	-	451,338	(451,338)
Public safety	-	-	32,869	(32,869)
Public works	-	-	113,251	(113,251)
Intergovernmental	-	-	718,704	(718,704)
Capital outlay:				
General government	17,992,115	17,992,115	77,181	17,914,934
Public safety	-	-	201,755	(201,755)
Public works	-	-	1,852,901	(1,852,901)
Culture and recreation	-	-	178,300	(178,300)
Community support	<u>-</u>	<u>-</u>	<u>19,151</u>	<u>(19,151)</u>
Total expenditures	<u>17,992,115</u>	<u>17,992,115</u>	<u>3,645,450</u>	<u>14,346,665</u>
 Excess (deficiency) of revenues over expenditures	 (7,792,115)	 (7,792,115)	 7,099,599	 14,891,714
 Other financing sources (uses):				
Operating transfers out	<u>(2,488,799)</u>	<u>(2,488,799)</u>	<u>(4,439,574)</u>	<u>(1,950,775)</u>
 Net change in fund balance	 (10,280,914)	 (10,280,914)	 2,660,025	 12,940,939
 Fund balance:				
Beginning of year	<u>10,280,914</u>	<u>10,280,914</u>	<u>11,983,796</u>	<u>1,702,882</u>
 End of year	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 14,643,821</u>	 <u>\$ 14,643,821</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget			Variance-
	Original	Final	Actual	Positive (Negative)
Revenues:				
Other:				
Interest	\$ 100,000	\$ 100,000	\$ 532,748	\$ 432,748
Unrealized investment gain (loss)	<u>-</u>	<u>-</u>	<u>18,887</u>	<u>18,887</u>
Total revenue	100,000	100,000	551,635	451,635
Expenditures:				
Capital projects:				
Public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	100,000	100,000	551,635	451,635
Fund balance:				
Beginning of year	<u>10,472,334</u>	<u>10,021,360</u>	<u>10,721,708</u>	<u>700,348</u>
End of year	<u>\$ 10,572,334</u>	<u>\$ 10,121,360</u>	<u>\$ 11,273,343</u>	<u>\$ 1,151,983</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget			Variance-
	Original	Final	Actual	Positive (Negative)
Revenues:				
Intergovernmental:				
Grants	\$ -	\$ 9,229,816	\$ 1,568,666	\$ (7,661,150)
Expenditures:				
General government:				
Salaries and wages	-	1,462,151	243,966	1,218,185
Employee benefits	-	517,969	88,731	429,238
Services and supplies	-	7,249,696	1,235,969	6,013,727
Total expenditures	-	9,229,816	1,568,666	7,661,150
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2007

	Business-type Activities-Enterprise Funds			Governmental Activities - Internal Service Funds
	Major Fund	Nonmajor	Total	
	Solid Waste	Enterprise Funds	Enterprise Funds	
<u>ASSETS</u>				
Current:				
Pooled cash and investments	\$ 1,213,888	\$ 134,809	\$ 1,348,697	\$ 26,841
Interest receivable	29,943	-	29,943	-
Accounts receivable	14,575	1,165	15,740	-
Due from sewer fund	-	3,190	3,190	-
Total current assets	<u>1,258,406</u>	<u>139,164</u>	<u>1,397,570</u>	<u>26,841</u>
Noncurrent assets:				
Restricted Assets:				
Cash	3,315,251	-	3,315,251	-
Capital assets (net of accumulated depreciation)				
	<u>421,267</u>	<u>719,426</u>	<u>1,140,693</u>	<u>-</u>
Total noncurrent assets	<u>3,736,518</u>	<u>719,426</u>	<u>4,455,944</u>	<u>-</u>
Total assets	<u>4,994,924</u>	<u>858,590</u>	<u>5,853,514</u>	<u>26,841</u>
<u>LIABILITIES</u>				
Current:				
Accounts payable	10,243	3,797	14,040	-
Accrued payroll and benefits	1,110	3,015	4,125	-
Due to water fund	-	3,190	3,190	-
Bonds payable, current portion	-	9,453	9,453	-
Total current liabilities	<u>11,353</u>	<u>19,455</u>	<u>30,808</u>	<u>-</u>
Long-term payable from restricted assets				
Landfill closure and postclosure costs	885,245	-	885,245	-
Long-term liabilities:				
Bonds payable, long-term portion	-	455,702	455,702	-
Total long-term liabilities	<u>885,245</u>	<u>455,702</u>	<u>1,340,947</u>	<u>-</u>
Total liabilities	<u>896,598</u>	<u>475,157</u>	<u>1,371,755</u>	<u>-</u>
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	421,267	254,271	675,538	-
Unrestricted	<u>3,677,059</u>	<u>129,162</u>	<u>3,806,221</u>	<u>26,841</u>
Total net assets	<u>\$ 4,098,326</u>	<u>\$ 383,433</u>	<u>\$ 4,481,759</u>	<u>\$ 26,841</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS
For the Year Ended June 30, 2007

	Business-type Activities-Enterprise Funds			Governmental Activities - Internal Service Funds
	Major Fund	Nonmajor	Total	
	Solid Waste	Enterprise Funds	Enterprise Funds	
Operating revenues:				
Charges for services	\$ 2,069,964	\$ 121,300	\$ 2,191,264	\$ 65,900
Operating expenses:				
Salaries and wages	6,821	20,166	26,987	-
Employee benefits	2,223	7,229	9,452	-
Services and supplies	1,114,147	35,534	1,149,681	135,753
Closure and postclosure landfill costs	77,871	-	77,871	-
Depreciation	78,539	39,546	118,085	-
Total operating expenses	1,279,601	102,475	1,382,076	135,753
Operating income (loss)	790,363	18,825	809,188	(69,853)
Nonoperating revenues (expenses):				
Interest income	215,559	-	215,559	-
Unrealized investment gain (loss)	7,643	-	7,643	-
Interest expense	-	(33,769)	(33,769)	-
Total nonoperating revenues (expenses)	223,202	(33,769)	189,433	-
Net operating income (loss) before transfers	1,013,565	(14,944)	998,621	(69,853)
Transfers:				
Operating transfers in	-	11,844	11,844	134,000
Changes in net assets	1,013,565	(3,100)	1,010,465	64,147
Net assets:				
Beginning of year	3,084,761	386,533	3,471,294	(37,306)
End of year	\$ 4,098,326	\$ 383,433	\$ 4,481,759	\$ 26,841

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2007

Page 1 of 2

	Business-type Activities-Enterprise Funds			Governmental Activities - Internal Service Funds
	Major Fund	Nonmajor	Total	
	Solid Waste	Enterprise Funds	Enterprise Funds	
Cash flows from operating activities:				
Cash received from customers	\$ 2,103,884	\$ 122,476	\$ 2,226,360	\$ 170,815
Cash paid for salaries and employee benefits	(7,934)	(25,422)	(33,356)	-
Cash paid for services and supplies	(1,197,001)	(37,900)	(1,234,901)	(209,051)
Net cash provided (used) by operating activities	898,949	59,154	958,103	(38,236)
Cash flows from noncapital financing activities:				
Operating transfers in	-	11,844	11,844	134,000
Due to (from) other funds	-	-	-	(68,923)
Net cash provided by noncapital financing activities:	-	11,844	11,844	65,077
Cash flows from capital and related financing activities:				
Purchase of capital assets	-	(5,995)	(5,995)	-
Principal payments - bonds	-	(8,804)	(8,804)	-
Interest paid	-	(33,769)	(33,769)	-
Net cash (used) by capital financing activities:	-	(48,568)	(48,568)	-
Cash flows from investing activities:				
Interest	193,259	-	193,259	-
Net cash provided by investing activities:	193,259	-	193,259	-
Net increase (decrease) in pooled cash and investments	1,092,208	22,430	1,114,638	26,841
Pooled cash and investments:				
Beginning of year	3,436,931	112,379	3,549,310	-
End of year	\$ 4,529,139	\$ 134,809	\$ 4,663,948	\$ 26,841

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2007

Page 2 of 2

	Business-type Activities-Enterprise Funds			Governmental
			Total	Activities -
	Major Fund	Nonmajor	Enterprise	Internal
	Solid Waste	Enterprise Funds	Funds	Service Funds
Reconciliation of operating income to net cash provided by operating activities				
Operating income (loss)	\$ 790,363	\$ 18,825	\$ 809,188	\$ (69,853)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	78,539	39,546	118,085	-
Decrease in accounts receivable	33,920	1,176	35,096	104,915
(Decrease) in accrued payroll and benefits	1,110	1,973	3,083	-
(Decrease) increase in accounts payable	(4,983)	(2,366)	(7,349)	(73,298)
Total adjustments	108,586	40,329	148,915	31,617
Net cash provided (used) by operating activities	\$ 898,949	\$ 59,154	\$ 958,103	\$ (38,236)

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF NET ASSETS
June 30, 2007

	F.H. Flint Scholarship Trust Fund	Agency Funds
<u>ASSETS</u>		
Pooled cash and investments	\$ 28,202	\$ 26,681,163
Interest receivable	-	263,345
Taxes receivable	-	756,311
Due from other governments	-	554,874
Accounts receivable	-	669,394
	<hr/>	<hr/>
Total assets	28,202	28,925,087
	<hr/>	<hr/>
<u>LIABILITIES</u>		
Deferred taxes	-	601,325
Amounts held for others	-	28,323,762
	<hr/>	<hr/>
Total liabilities	-	28,925,087
	<hr/>	<hr/>
<u>NET ASSETS</u>		
Held in trust	\$ 28,202	\$ -
	<hr/>	<hr/>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET ASSETS
For The Year Ended June 30, 2007

	F.H. Flint Scholarship Trust Fund
Additions:	
Interest	\$ 931
Deductions:	
Scholarships	<u>-</u>
Change in net assets	931
Net assets:	
Beginning of year	<u>27,271</u>
End of year	<u>\$ 28,202</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

1. Reporting Entity

Nye County, Nevada is a municipality governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Nye County, Nevada (the primary government) and its component units. There were no component units.

2. Basic Financial Statements

The County's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a statement of net assets and a statement of activities. The fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the statement of net assets, and the statement of activities are also included along with statements of revenues, expenditures and changes in fund balances for the County's General Fund and its other major funds.

3. Government-wide Financial Statements

The government-wide financial statements are made up of the statement of net assets and the statement of activities. These statements include the aggregated financial information of the County as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The statement of net assets presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Fund Financial Statements

The financial accounts of the County are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The County may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

5. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the County include ad valorem (property) taxes and consolidated taxes.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Education Endowment Fund - The Education Endowment Fund is used to account for funds allocated for the educational needs of County residents.

Special Projects Fund - The Special Projects Fund is used to account for funds allocated for the capital improvement and special projects of the County.

Capital Projects Endowment Fund - The Capital Projects Endowment Fund is used to account for funds allocated for the future capital needs of the County.

Repository Oversight Fund - The Repository Oversight Fund is used to account for federal grant monies received to determine the impacts to the county in the event that a national nuclear waste facility is located within the County.

The County reports the following major enterprise fund:

Solid Waste Fund - The Solid Waste Fund is used to account for garbage disposal throughout the County.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Additionally the County reports the following fund types:

Proprietary Fund:

Enterprise Fund -

Gabbs Utility Water Fund - The Gabbs Utility Fund accounts for the Town of Gabbs delivery of water services.

Gabbs Utility Sewer Fund - The Gabbs Utility Sewer Fund account for the Town of Gabbs delivery of sewer services.

Internal Service Fund - The Internal Service Fund is used to account for the financing of goods or services provided by one department to other departments of the County on a cost reimbursement basis. Currently, there is one Internal Service Funds.

Self Insurance Fund - The Self Insurance Fund is used to account for property damage claims of the County.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue for the Self Insurance Fund are insurance proceeds for damage claims. Expenses are for property repair or replacement. The principal operating revenues of the Gabbs Utility Fund are customer charges. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds:

Private Purpose Trust Fund- The F.H. Flint Scholarship Trust Fund is used to account for funds held in trust for educational scholarships of qualified County residents.

Agency Funds - The Agency Funds are used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity

a. Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. At June 30, 2007, this pool is displayed on the financial statements as "Pooled cash and investments".

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the financial statements. (See Note D1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. agencies in which the maturity dates do not extend more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$100,000 must be fully collateralized).
3. Negotiable notes or short term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the investment portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. agencies, or repurchase agreements fully collateralized by such securities.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

b. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied in July each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2, of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. (See Note D2)

c. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors that will benefit periods beyond June 30, 2007 are recorded as expenditures in the fund financial statements. They are recorded as prepaid expenses in the government-wide financial statements. There were no material prepaids at June 30, 2007.

d. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

d. Capital Assets (Continued)

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Buildings and Improvements	25-50
Vehicles	8
Various Other Equipment	5-20
Infrastructure	25-50

GASB No. 34 requires the County to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2007. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980 that received significant reconstruction must be capitalized. The County has recorded net infrastructure assets of \$13,099,017, including depreciation of \$323,494, that were acquired or reconstructed that must be capitalized.

e. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements **(See Note D5)**. Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources".

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

f. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refunding of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

g. Fund Equity

In the fund financial statements, reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

h. Net Assets

In the government-wide statements, net assets on the Statement of Net Assets includes the following:

(i) Invested in Capital Assets, net of Related Debt

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

(ii) Restricted Assets

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Designations of fund balance represent tentative management plans that are subject to change.

(iii) Unrestricted

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

i. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

j. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net assets

The governmental funds balance sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in the fund financial statement because they are not due and payable." The details of this difference is as follows:

Bond payable	\$ 5,423,000
Interest payable	456,849
Capital lease payable	6,396,590
Compensated absences	<u>3,331,232</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ 15,607,671</u>

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. The details of this difference is as follows:

Capital outlay	\$ 10,839,963
Disposed or transferred assets	(204,853)
Depreciation expense	<u>(3,828,481)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 6,806,629</u>

Another element of that reconciliation states that "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this difference are as follows:

Debt issued or incurred:	
Motorola capital lease	\$ 3,442,873
General obligation debt principal payments	<u>(2,488,685)</u>
	<u>\$ 954,188</u>

Another element of that reconciliation states that "Generally, expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred." The details of this difference are as follows:

Accrued interest	\$ (436,848)
Compensated absences	<u>(403,533)</u>
Net adjustment to decrease net change in fund balances - governmental funds to arrive at change in net assets of governmental activities	<u>\$ (840,381)</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget, as submitted, contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all changes have been noted and hearings closed, the County Commissioners adopt the budget on or before June 1.
- e. Whenever such an action does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions, the financial officer may transfer appropriations within any function or program or between functions or programs within a fund, if:
 1. The governing body is advised of the action at the next regular meeting; and;
 2. The action is recorded in the official minutes of the meeting.
- f. Increases to a fund's budget (augmentations) other than by transfer are accomplished through formal Commission action.
- g. Statutory regulations require budget control to be exercised at the function level within the General Fund or at the fund level for other funds.
- h. All appropriations lapse at the end of the fiscal year. Encumbrances are re-appropriated in the ensuing fiscal year.
- i. Budgets as originally adopted were augmented (increased) in the following funds:

General Fund
Medical & General Indigent Special Revenue Fund
Forensic Services Special Revenue Fund
Building Dept Special Revenue Fund
Public Improvement Special Revenue Fund
Senior Nutrition Special Revenue Fund
Ambulance Special Revenue Fund
Land Sale Special Revenue Fund
Parks & Recreation Special Revenue Fund
Repository Oversight Special Revenue Fund
Repository Scientific Grant Special Revenue Fund
Grants Special Revenue Fund
Yucca Mountain Transportation Special Revenue Fund
Yucca Mountain Public Safety Special Revenue Fund

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

2. Excess of Expenditures over Appropriations

The following individual funds were overexpended:

Agricultural Extension Special Revenue Fund	\$ 1,796
Law Library Special Revenue Fund	14,970
Amargosa Valley Town Special Revenue Fund	17,489
Emergency Fund Special Revenue Fund	20,029
Impact Fees Special Revenue Fund	100,072
Manhattan Ad Valorem Capital Projects Fund	1,640

The following functions in the General Fund were overexpended:

Public Safety	\$ 384,587
Public Works	9,468
Health and Sanitation	201,103
Community Support	60,625

4. Deficit Fund Equity

The following funds had a deficit fund balance at June 30, 2007:

Amargosa Town Special Revenue Fund	\$ 59,204
Amargosa Valley Community Center Special Revenue Fund	9,986
Juvenile Probation Special Revenue Fund	25,104
Forensic Services Special Revenue Fund	5,380
Airport Special Revenue Fund	4,500

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

1. Pooled Cash and Investments

At year end, the County's carrying amount of deposits was \$1,944,111 and the bank balance was \$2,796,285. Of the bank balance, \$100,000 was covered by Federal Depository Insurance, and the remaining balance was covered by collateral held by the State Treasurer in the County's name.

The Nye County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 354.168. At June 30, 2007 this pool is displayed by fund type on the financial statement as "Pooled Cash and Investments". The pool is available for use by all funds of the County. Any local government within Nye County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A6a)

Interest is apportioned to the funds within the pool monthly based on the fund's ending balance invested for the month.

Investments are stated at fair value.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (Continued)

The Nevada State Treasurer's Local Government Investment Pool is an agency fund of the State administered by the State Treasurer. Any local government may deposit its money with the fund. The State Treasurer may invest the money in the fund in investments which have been authorized as investments for local governments by Nevada Revised Statutes and in time certificates of deposit. (See Note A6a)

At the end of each month the State Treasurer computes the portion of the total deposits in the fund which were attributable during the month to each local government. The proportion is applied to the total amount of interest received during the month on invested money of the fund and credited to each participating local government less the proportionate amounts of the assessments for the expenses of administration.

The fair value of the County's investment in Treasury notes was determined by market quotes as of June 30, 2007.

Investment income earned from pooled investments of funds that is assigned to another fund was as follows:

<u>TO</u>	<u>FROM</u>	<u>AMOUNT</u>
Capital Projects	General Fund	\$ 65,935
	Beatty Town Special Revenue Fund	38,369
	Ambulance and Health Special Revenue Fund	26,793
	County Health Clinics Special Revenue Fund	11,786
	Justice Court Fines Special Revenue Fund	13,414
	JP Assessment Special Revenue Fund	27,419
	911 Emergency Special Revenue Fund	9,426
	Land Sale Special Revenue Fund	22,485
	Nye Regional Hospital Special Revenue Fund	71,896
		<u>\$ 287,523</u>

Investments are categorized into these three categories of credit risk:

- (1) Insured or registered, with securities held by the County or its agent in the County's name.
- (2) Uninsured and unregistered, with securities held by the counter party's trust department or agent in the County's name.
- (3) Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the County's name.

At June 30, 2007 investments were as follows:

	<u>Market</u>	<u>Category</u>		
		<u>1</u>	<u>2</u>	<u>3</u>
U.S. Government Securities	\$108,037,004	<u>\$108,565,117</u>	<u>\$ 0</u>	<u>\$ 0</u>

Investments not subject to categorization:

State Treasurer's Investment Pool	<u>528,113</u>
Total investments	<u>\$108,565,117</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D.DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (continued)

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

Cash with officers	\$ 1,063,980
Carrying amount of deposits	1,944,111
Investments	<u>108,565,117</u>
 Cash and cash equivalents	 <u><u>\$ 111,573,208</u></u>

2. Receivables

Receivables as of year end are as follows:

	<u>General</u>	<u>Education Endowment</u>	<u>Special Projects</u>	<u>Capital Projects Endowment</u>	<u>Repository Oversite</u>	<u>Other Governmental</u>	<u>Solid Waste Enterprise</u>	<u>Non-major Enterprise</u>	<u>Total</u>
Receivables:									
Accounts									
receivable (net)	\$ 50,899	\$ 0	\$ 0	\$ 0	\$ 0	\$ 112,055	\$ 14,575	\$ 1,165	\$ 178,694
Interest receivable	805	93,044	174,069	102,027	61,100	305,506	29,943	0	766,494
Taxes	422,494	0	0	0	0	154,257	0	0	576,751
Due from others	3,357	0	0	0	0	761	0	0	4,118
Due from other govt's	<u>3,782,781</u>	<u>1,236,774</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,976,546</u>	<u>0</u>	<u>0</u>	<u>8,996,101</u>
 Total receivables	 <u><u>\$4,260,336</u></u>	 <u><u>\$ 1,329,818</u></u>	 <u><u>\$174,069</u></u>	 <u><u>\$ 102,027</u></u>	 <u><u>\$ 61,100</u></u>	 <u><u>\$ 4,549,125</u></u>	 <u><u>\$ 44,518</u></u>	 <u><u>\$ 1,165</u></u>	 <u><u>\$10,476,475</u></u>

The Education Endowment Fund has Due from other governments in the amount of \$1,236,774. The amount is due from the Nye County School District. The County made an error when calculating property tax distributions during the year and the School District was overpaid. County and School District officials have met and discussed a repayment plan. The agreement has not been finalized.

3. Notes Receivable

Nye County had the following note receivable at June 30, 2007:

	<u>General Fund</u>
Note receivable in monthly installments of \$750 without interest through July 31, 2009, secured by Hospital real estate	<u><u>\$ 18,750</u></u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

4. Capital Assets

A summary of changes in capital assets for the year ended June 30, 2007 follows:

	Balance June 30, 2006	Transfers	Additions	Balance Deletions	June 30, 2007
Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 4,615,360	\$ 0	\$ 548,750	\$ 0	\$ 5,164,110
Construction in progress	<u>1,538,152</u>	<u>0</u>	<u>1,915,375</u>	<u>0</u>	<u>3,453,527</u>
Total capital assets not being depreciated	<u>6,153,512</u>	<u>0</u>	<u>2,464,125</u>	<u>0</u>	<u>8,617,637</u>
Capital assets being depreciated:					
Building and improvements	42,501,268	0	41,111	0	42,542,379
Equipment	24,444,534	0	6,615,872	(821,714)	30,238,692
Infrastructure	<u>13,422,511</u>	<u>0</u>	<u>1,718,855</u>	<u>0</u>	<u>15,141,366</u>
Total capital assets being depreciated	<u>80,368,313</u>	<u>0</u>	<u>8,375,838</u>	<u>(821,714)</u>	<u>87,922,437</u>
Less accumulated depreciation for:					
Building and improvements	12,036,252	0	1,080,994	0	13,117,246
Equipment	13,358,981	0	2,007,547	(616,861)	14,749,667
Infrastructure	<u>323,494</u>	<u>0</u>	<u>739,940</u>	<u>0</u>	<u>1,063,434</u>
Total accumulated depreciation	<u>25,718,727</u>	<u>0</u>	<u>3,828,481</u>	<u>(616,861)</u>	<u>28,930,347</u>
Total capital assets being depreciated, net	<u>54,649,586</u>	<u>0</u>	<u>4,547,357</u>	<u>(204,853)</u>	<u>58,992,090</u>
Governmental activities assets, net	<u>\$ 60,803,098</u>	<u>\$ 0</u>	<u>\$ 7,011,482</u>	<u>\$ (204,853)</u>	<u>\$ 67,609,727</u>
Business-type activities:					
Capital assets being depreciated:					
Solid waste equipment	\$ 1,148,121	\$ 0	\$ 0	\$ 0	\$ 1,148,121
Utility equipment	<u>1,599,717</u>	<u>0</u>	<u>5,995</u>	<u>0</u>	<u>1,605,712</u>
Total capital assets being depreciated	<u>2,747,838</u>	<u>0</u>	<u>5,995</u>	<u>0</u>	<u>2,753,833</u>
Less accumulated depreciation for:					
Solid waste equipment	648,315	0	78,539	0	726,854
Utility equipment	<u>846,740</u>	<u>0</u>	<u>39,546</u>	<u>0</u>	<u>886,286</u>
Total accumulated depreciation	<u>1,495,055</u>	<u>0</u>	<u>118,085</u>	<u>0</u>	<u>1,613,140</u>
Business-type activities assets, net	<u>\$ 1,252,783</u>	<u>\$ 0</u>	<u>\$ (112,090)</u>	<u>\$ 0</u>	<u>\$ 1,140,693</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 1,066,962
Public safety	972,592
Judicial	113,942
Public works	1,430,291
Health and sanitation	98,850
Community support	32,122
Culture and recreation	<u>113,722</u>
	<u>\$ 3,828,481</u>

Business-type activities:

Solid Waste	\$ 78,539
Sewer system	4,810
Water system	<u>34,736</u>
	<u>\$ 118,085</u>

Construction commitments - The County currently is remodeling the Calvada Eye, making improvements to the Tonopah, Gabbs, and Beatty airport, and constructing radio communication infrastructure.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

5. Long-term Debt

Revenue Bonds

The Town of Gabbs' 1989 Water Revenue Bonds were issued in the amount of \$575,100 payable to Farmer's Home Administration (FMHA). The bonds are to be repaid over 40 years requiring one semiannual payment of interest only and one payment of principal and interest at an interest rate of 7.125%. The current outstanding principal balance at June 30, 2007 is \$465,155.

The maturity requirements of the bonds payable is as follows:

<u>Year Ended June 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2008	\$ 33,142	\$ 9,453	\$ 42,595
2009	32,469	10,151	42,620
2010	31,745	10,899	42,644
2011	30,969	11,703	42,672
2012	30,135	12,566	42,701
2013-2017	135,849	78,181	214,030
2018-2022	103,577	111,580	215,157
2023-2027	57,513	159,262	216,775
2028-2029	<u>5,947</u>	<u>61,360</u>	<u>67,307</u>
	<u>\$ 461,346</u>	<u>\$ 465,155</u>	<u>\$ 926,501</u>

The FMHA bond covenant requires the Town to deposit into the Reserve Account a yearly increase of 1/10th of the annual payment until the reserve amount is achieved. Consequently, the Town's loan reserve balance is approximately \$42,000 under the required balance as agreed to under the bond covenant. While the Town is currently in violation of the bond covenant, the Town has not been notified by the FMHA that the loan will be called. Therefore, these financial statements are following the current and long term maturity requirements as listed above.

General obligation (Limited Tax) Medium-term Bond Series 2007

The County issued a general obligation limited tax medium-term bond in the amount of \$6,000,000, payable in semi-annual installments with interest at 3.520 percent. Proceeds are to be used for the acquisition of land, buildings and water rights. Annual debt service requirements to maturity are as follows:

<u>Year ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	\$ 598,000	\$ 185,680	\$ 763,680
2009	619,000	164,437	783,437
2010	641,000	142,454	783,454
2011	664,000	119,698	783,698
2012	688,000	96,114	784,114
2012-2015	<u>2,213,000</u>	<u>138,283</u>	<u>2,391,283</u>
Totals	<u>\$5,423,000</u>	<u>\$ 846,666</u>	<u>\$6,289,666</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

5. Long-term Debt (Continued)

Capital Lease Obligations

The County is obligated under capital leases as follows:

Koch Financial Corporation, payable in annual installments of \$772,094.83 including interest at 3.62%, secured by equipment and maturing in July 2008.	\$1,464,211
Koch Financial Corporation, payable in annual installments of \$633,538.36 including interest at 3.48%, secured by equipment, and maturing in November 2009	1,775,623
Motorola Corporation, payable in annual installments of \$430,775 including interest at 4.32%, secured by equipment and maturing in July 2015	<u>3,156,756</u>
Total	<u>\$6,396,590</u>

The following is a summary of future commitments under these leases:

<u>Year Ending June 30,</u>	<u>Total Payments</u>	<u>Amount Representing Interest</u>	<u>Principal Portion</u>
2008	\$ 1,836,408	\$ 251,168	\$ 1,585,240
2009	1,836,408	192,522	1,643,886
2010	1,064,314	131,692	932,622
2011	430,775	96,546	334,229
2012	430,775	82,107	348,668
2013-2015	<u>1,723,097</u>	<u>171,152</u>	<u>1,551,945</u>
	<u>\$ 7,321,777</u>	<u>\$ 925,187</u>	<u>\$ 6,396,590</u>

During the year ended June 30, 2007, the following changes occurred in long-term debt:

	<u>Balance July 1, 2006</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2007</u>
Governmental activities:				
Capital lease	\$ 4,486,322	\$ 3,442,873	\$ 1,532,605	\$ 6,396,590
Medium Term Bond	6,000,000	0	577,000	5,423,000
Compensated absences	<u>2,927,699</u>	<u>403,533</u>	<u>0</u>	<u>3,331,232</u>
	<u>\$13,414,021</u>	<u>\$ 3,846,406</u>	<u>\$ 2,109,605</u>	<u>\$ 15,150,822</u>
Business-type activities:				
Landfill closure costs	\$ 807,374	\$ 77,871	\$ 0	\$ 885,245
Revenue bonds	<u>473,959</u>	<u>0</u>	<u>8,804</u>	<u>465,155</u>
	<u>\$ 1,281,333</u>	<u>\$ 77,871</u>	<u>\$ 8,804</u>	<u>\$ 1,350,400</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

6. Interfund Transactions

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2007 were:

	Total Transfers In	Transfers Out		
		General Fund	Special Projects Fund	Other Governmental Funds
General Fund	\$ 1,632,854	\$ 0	\$ 0	\$ 1,632,854
Nonmajor				
governmental funds	5,637,594	175,935	4,439,574	1,022,085
Enterprise Funds	11,844	0		11,844
Internal Service Funds	<u>134,000</u>	<u>134,000</u>	<u>0</u>	<u>0</u>
	<u>\$ 7,416,292</u>	<u>\$ 309,935</u>	<u>\$ 4,439,574</u>	<u>\$ 2,666,783</u>

7. Interfund Receivables and Payables

The composition of interfund balances as of June 30, 2007 is as follows:

Due to/from other funds:			
Receivable Fund	Payable Fund		Amount
Special Project Special Revenue Fund	Road Special Revenue Fund		\$ 167,113
	Airport Special Revenue Fund		4,228
	Amargosa Valley Town Special Revenue Fund		77,284
	Amargosa Community Center Special Revenue Fund		8,584
	Forensic Service Special Revenue Fund		5,380
	Grants Special Revenue Fund		<u>1,036,859</u>
			<u>\$ 1,299,448</u>

8. Segment Information for Enterprise Funds

Segment information for the Town's enterprise funds for the year ended June 30, 2007 is as follows:

	Solid Waste Fund	Sewer Fund	Water Fund	Total
Operating revenues	\$2,069,964	\$ 10,850	\$ 110,450	\$ 2,191,264
Depreciation expense	(78,539)	(4,810)	(34,736)	(118,085)
Other operating expenses	<u>(1,201,062)</u>	<u>(13,357)</u>	<u>(49,572)</u>	<u>(1,263,991)</u>
Operating income	790,363	(7,317)	26,142	809,188
Nonoperating revenues (expenses):				
Interest income	223,202	0	0	223,202
Interest expense	0	0	(33,769)	(33,769)
Transfers	<u>0</u>	<u>0</u>	<u>11,844</u>	<u>11,844</u>
Change in net assets	1,013,565	(7,317)	4,217	1,010,465
Beginning net assets	<u>3,084,761</u>	<u>114,845</u>	<u>271,688</u>	<u>3,471,294</u>
Ending net assets	<u>\$ 4,098,326</u>	<u>\$ 107,528</u>	<u>\$ 275,905</u>	<u>\$ 4,481,759</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

E. OTHER INFORMATION

1. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The County joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The county pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is self sustaining through member premiums and reinsures through commercial companies for claims in excess of \$200,000 property and crimes, casualty \$500,000 each and every insured event. As a participatory member the maintenance deductible is \$25,000 for each insured casualty event and \$10,000 for each and every loss for property and claims.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers compensation claims against the County. Premiums are based on a percentage of wages paid.

The County is self insured for unemployment claims. Payments are made from the General Fund to cover claims.

The County purchases health care coverage for its employees from a commercial carrier.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. At June 30, 2007, no claims liabilities were recorded.

2. Contingent Liabilities

Federal, State and Other Grant Receipts, Disbursements and Deferred Revenue

Nye County has been the recipient of a number of grants during the current and prior years. Most of these grants are subject to audit, therefore, the amount of the grants ultimately to be retained by Nye County may vary from that currently or previously reported if it were determined that they had not been expended in accordance with the grantor's stipulations. The Nye County Economic Development grant has been audited by the granting agency. Grant reimbursements in the amount of \$3,000,000 have been questioned. The grant auditors believe \$3,000,000 should be repaid. The amount of the questioned reimbursements that may be required to be repaid is not determinable at this time. A liability of \$325,333 has been recorded in the general fund as an estimate of the amount due to the granting agency.

Landfill - Closure and Post Closure Costs

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. The closure and post closure care costs will be paid only near or after the date that the landfills stop accepting waste.

As of June 30, 2007, the estimated liability to date for closure and post closure costs is \$885,245 . This represents the cumulative amount reported to date based on percent use of the estimated liability of \$2,567,682 as the remaining capacity is used. Actual costs may be higher due to inflation, changes in technology or changes in regulations.

The County is operating four landfills as follows:

	<u>Estimated Site Life Remaining</u>
Pahrump	3 years
Tonopah	Phase I 12 years Phase II 37 years
Round Mountain	36 years
Amargosa	0 years

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

E. OTHER INFORMATION (Continued)

2. Contingent Liabilities (Continued)

The County is presently using the "Local Government Test" as a financial assurance mechanism for its closure and postclosure costs. The County has assessed a \$12 fee for each parcel of land to be used for closure and postclosure costs. As of June 30, 2007 \$3,315,251 has been placed in a restricted account for future closure and postclosure costs in the Solid Waste Fund.

Litigation

The County is involved in various litigation. The outcome of these issues is not presently determinable. It is the opinion of the counsel that the resolution of these matters will not have an adverse material effect on the financial condition of the County.

3. Retirement Plan

Plan Description. Nye County, Nevada is a public employer contributing to the Public Employee Retirement System of the State of Nevada (PERS), a cost sharing multi-employer defined benefit pension plan. The plan is administered by the State of Nevada Retirement System.

Benefits as required by Nevada Revised Statutes are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the Plan include pension benefits, disability benefits and death benefits.

Monthly benefit allowances for members are computed at 2.5% of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement with a ceiling of 75% of the average compensation. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his/her life and various optional monthly payments to a named beneficiary after his/her death. Regular members are eligible for retirement at age 65 with 5 years of service or age 60 with 10 years of service or any age with 30 years of service. Police and fireman are eligible for retirement at age 65 with 5 years of accredited police and fire service or age 55 with 10 years of service or at age 50 with 20 years of accredited police and fire service.

Financial statements for the Plan are available by calling (775)687-4200 or writing to:

Public Employees' Retirement System of Nevada
693 W Nye Lane
Carson City, NV 89703-1599

Funding Policy. Contribution rates are established by NRS 286.410. The statute, which is tied to the increase in taxable sales within the State each year, provides for yearly increases of up to 1 percent until such time as the actuarially determined unfunded liability of the Plan is reduced to zero.

Contributions to the plan are made by the County. The contribution rate for fire and police employees is 32 percent, and 19.75 percent for regular employees. The contribution requirement for the year ended June 30, 2007 was \$4,836,612. The contributions were equal to the required contributions for the year. The contribution requirement for the years ended June 30, 2006 and 2005 were \$4,215,839 and \$3,850,864, respectively. These contributions were equal to the required contribution for the year.

The County has no liability for unfunded obligations of the system as provided by Nevada Revised Statutes Chapter 286.110.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

E. OTHER INFORMATION (Continued)

4. Other Postemployment Benefits

The County provides postretirement health, dental care, life, vision, and prescription benefits for certain retirees. The premiums vary depending on the years of service and hire date of retiree. The County pays 100 percent of the premiums of health and dental care coverage for non-law enforcement employees who retire with 25 years of full time service. The County pays 75 percent with 20 years service and 50 percent with 15 years of service. Employees hired prior to August 1, 2002 are eligible for the same paid coverage for post retirement health care benefits after eight continuous years of service. The percentage of paid benefits will be the same as the County pays its full time employees.

Employees hired on or after August 1, 2000, who vest in Public Employees' Retirement System (PERS) by or through their employment with the County, and have worked not less than 20 continuous years for the County, and when they leave County employ and collect PERS retirement will have fifty percent of their post retirement health insurance premiums paid by the County.

Law enforcement employees hired before December 1, 1998 are eligible for 100 percent premium payment coverage with eight years of service. Law enforcement employees hired after December 1, 1998 are eligible for 50 percent premium payment after 8 years service.

As of year end, there were 138 employees who had retired that were receiving the premium coverage benefit. The County finances the plan on a pay as you go basis. For the year ended June 30, 2007 the County recognized as incurred \$563,737 of expenditures.

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For the year ended June 30, 2007

**NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006**

	2007	2006
<u>Assets</u>		
Pooled cash and investments	\$ 4,968,291	\$ 2,882,856
Interest receivable	805	-
Taxes receivable	422,494	208,735
Due from other governments	3,782,781	3,016,572
Accounts receivable	50,899	43,502
Due from others	3,357	1,058
Prepays	929	99,940
Inventory	24,641	159,525
Note receivable	<u>18,750</u>	<u>-</u>
 Total assets	 <u>\$ 9,272,947</u>	 <u>\$ 6,412,188</u>
<u>Liabilities</u>		
Accounts payable	\$ 1,244,979	\$ 1,042,287
Accrued payroll and benefits	1,710,083	2,551,292
Deferred taxes	320,977	185,274
Deferred revenue	<u>1,857,119</u>	<u>1,860,410</u>
 Total liabilities	 <u>5,133,158</u>	 <u>5,639,263</u>
<u>Fund balance</u>		
Reserved for:		
Legal services	19,277	19,955
Drug court	265,577	237,348
Redistribution	826,805	-
Unreserved:		
Designated for subsequent year	2,416,349	489,018
Undesignated	<u>611,781</u>	<u>26,604</u>
 Total fund balance	 <u>4,139,789</u>	 <u>772,925</u>
 Total liabilities and fund balance	 <u>\$ 9,272,947</u>	 <u>\$ 6,412,188</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes	\$ 12,553,485	\$ 13,445,474	\$ 891,989	\$ 11,408,046
Licenses and permits	125,000	145,823	20,823	140,025
Intergovernmental	16,589,668	16,190,311	(399,357)	15,217,189
Charges for services	2,357,901	2,623,541	265,640	2,581,487
Fines and forfeitures	300,000	402,408	102,408	327,325
Other	1,503,457	1,567,046	63,589	1,217,042
 Total revenues	 33,429,511	 34,374,603	 945,092	 30,891,114
Expenditures:				
General government	11,813,768	11,327,481	486,287	10,854,359
Judicial	6,003,176	5,785,070	218,106	5,056,471
Public safety	17,282,196	17,666,783	(384,587)	13,430,244
Public works	87,556	97,024	(9,468)	101,407
Health and sanitation	317,456	518,559	(201,103)	359,397
Community support	317,989	378,614	(60,625)	310,381
Contingency	566,503	-	566,503	-
 Total expenditures	 36,388,644	 35,773,531	 615,113	 30,112,259
 Excess (deficiency) of revenues over expenditures	 (2,959,133)	 (1,398,928)	 1,560,205	 778,855
Other financing sources (uses):				
Operating transfers in	22,094	1,632,854	1,610,760	-
Operating transfers out	(244,000)	(309,935)	(65,935)	(828,736)
Capital lease proceeds	3,442,873	3,442,873	-	-
 Total other financing sources (uses)	 3,220,967	 4,765,792	 1,544,825	 (828,736)
 Net change in fund balance	 261,834	 3,366,864	 3,105,030	 (49,881)
Fund balance:				
Beginning of year	489,018	772,925	283,907	822,806
 End of year	 \$ 750,852	 \$ 4,139,789	 \$ 3,388,937	 \$ 772,925

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006 Actual
Revenues:				
Taxes:				
Property taxes	\$ 11,452,715	\$ 11,586,673	\$ 133,958	\$ 9,913,849
Net proceeds	<u>1,100,770</u>	<u>1,858,801</u>	<u>758,031</u>	<u>1,494,197</u>
 Total taxes	 <u>12,553,485</u>	 <u>13,445,474</u>	 <u>891,989</u>	 <u>11,408,046</u>
 Licenses and permits:				
Liquor licenses	35,000	46,755	11,755	36,630
Gaming licenses	<u>90,000</u>	<u>99,068</u>	<u>9,068</u>	<u>103,395</u>
 Total licenses and permits	 <u>125,000</u>	 <u>145,823</u>	 <u>20,823</u>	 <u>140,025</u>
 Intergovernmental:				
Federal in lieu tax	1,650,000	1,713,019	63,019	1,624,644
Fish and game in lieu	13,000	6,863	(6,137)	7,318
State gaming license fee	160,000	158,392	(1,608)	154,110
Consolidated tax	14,739,668	13,495,273	(1,244,395)	12,805,394
Emergency management	-	-	-	2,047
Public safety grants	-	357,725	357,725	592,518
Geothermal lease	-	430,372	430,372	-
National forest	<u>27,000</u>	<u>28,667</u>	<u>1,667</u>	<u>31,158</u>
 Total intergovernmental	 <u>16,589,668</u>	 <u>16,190,311</u>	 <u>(399,357)</u>	 <u>15,217,189</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Charges for services:				
Clerk fees	\$ 108,000	\$ 126,204	\$ 18,204	\$ 121,189
Recorder fees	750,000	624,008	(125,992)	791,433
Assessor commissions	275,000	472,987	197,987	214,168
Sheriff fees	40,000	42,160	2,160	38,335
Justice of the peace fees	65,000	98,359	33,359	129,623
Investigation fees	5,000	17,500	12,500	28,750
Department of Energy reimbursement	552,536	460,056	(92,480)	555,367
Animal control-spay and neutering	40,000	34,517	(5,483)	58,071
Planning	70,000	85,845	15,845	96,287
Concealed weapons permits	13,000	39,642	26,642	24,860
Dust control plan fee	-	113,980	113,980	54,450
Return checks	3,000	-	(3,000)	2,824
Impact fee administration charge	18,000	13,330	(4,670)	20,064
Public defender and discovery fees	1,900	-	(1,900)	-
Miscellaneous	20,000	3,115	(16,885)	1,210
County surveyor fees	15,000	18,610	3,610	12,327
Restitution fees	2,200	515	(1,685)	3,511
Zoning fees	300,000	337,535	37,535	287,438
Drug court	41,265	63,390	22,125	93,286
Courier service	11,000	11,108	108	12,118
Animal control fees	27,000	60,680	33,680	36,176
 Total charges for services	 2,357,901	 2,623,541	 265,640	 2,581,487
Fines and forfeitures:				
Fines and forfeited bail	250,000	350,305	100,305	290,490
Court fines	50,000	52,103	2,103	36,835
 Total fines and forfeitures	 300,000	 402,408	 102,408	 327,325

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Other:				
Rent	\$ 58,100	\$ -	\$ (58,100)	\$ 89,051
Interest	-	65,410	65,410	25,677
Unrealized investment gain (loss)	-	2,259	2,259	(6,830)
Tax penalties	358,357	387,466	29,109	431,553
Uniform reciprocal law	180,000	253,864	73,864	191,935
Prisoner housing	1,500	850	(650)	1,731
DARE donations	-	7,334	7,334	18
Cemetery receipts	3,000	4,800	1,800	2,900
Extradition	35,000	91,408	56,408	14,240
Other revenue	21,000	159,156	138,156	131,915
Tax trust sales (NRS 361.610)	800,000	500,447	(299,553)	-
Tax sale costs	-	-	-	500
Refund from pay phone	6,000	17,115	11,115	19,100
Title search	7,500	2,697	(4,803)	9,755
Vending machines	6,000	10,989	4,989	12,932
Manhattan water charges	8,000	17,046	9,046	9,147
Inmate booking fees	15,000	5,561	(9,439)	23,566
Katrina reimbursement	-	-	-	76,629
Land sale	-	-	-	175,615
Sale of fixed assets	-	32,321	32,321	-
Animal donations	4,000	8,323	4,323	7,608
 Total other	 1,503,457	 1,567,046	 63,589	 1,217,042
 Total revenues	 \$ 33,429,511	 \$ 34,374,603	 \$ 945,092	 \$ 30,891,114

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Expenditures:				
General government:				
Commissioners:				
Salaries and wages	\$ 112,308	\$ 116,281	\$ (3,973)	\$ 122,289
Employee benefits	57,087	56,666	421	57,215
Services and supplies	53,487	58,073	(4,586)	51,939
Total commissioners	<u>222,882</u>	<u>231,020</u>	<u>(8,138)</u>	<u>231,443</u>
County administrator:				
Salaries and wages	343,435	319,811	23,624	311,763
Employee benefits	106,862	105,100	1,762	175,820
Services and supplies	47,800	47,744	56	40,506
Total county administrator	<u>498,097</u>	<u>472,655</u>	<u>25,442</u>	<u>528,089</u>
Comptroller:				
Salaries and wages	378,984	368,734	10,250	321,784
Employee benefits	129,346	120,795	8,551	103,529
Services and supplies	56,600	23,165	33,435	32,564
Capital outlay	-	4,083	(4,083)	-
Total comptroller	<u>564,930</u>	<u>516,777</u>	<u>48,153</u>	<u>457,877</u>
Clerk:				
Salaries and wages	257,194	277,424	(20,230)	249,273
Employee benefits	95,369	106,872	(11,503)	95,766
Services and supplies	233,300	193,470	39,830	72,324
Total clerk	<u>585,863</u>	<u>577,766</u>	<u>8,097</u>	<u>417,363</u>
Information systems:				
Salaries and wages	445,897	452,960	(7,063)	389,695
Employee benefits	139,019	139,461	(442)	125,905
Services and supplies	259,650	181,388	78,262	245,152
Capital outlay	-	5,785	(5,785)	3,791
Total information systems	<u>844,566</u>	<u>779,594</u>	<u>64,972</u>	<u>764,543</u>
County planner:				
Salaries and wages	562,795	578,045	(15,250)	491,343
Employee benefits	200,816	192,891	7,925	170,516
Services and supplies	145,070	125,855	19,215	62,949
Capital outlay	-	3,143	(3,143)	-
Total county planner	<u>908,681</u>	<u>899,934</u>	<u>8,747</u>	<u>724,808</u>
HR/Risk management:				
Salaries and wages	211,846	138,498	73,348	122,494
Employee benefits	71,657	47,654	24,003	45,986
Services and supplies	18,400	29,649	(11,249)	8,525
Total HR/Risk management	<u>301,903</u>	<u>215,801</u>	<u>86,102</u>	<u>177,005</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
General government (Continued):				
Natural resources:				
Salaries and wages	\$ 121,108	\$ 116,421	\$ 4,687	\$ 95,048
Employee benefits	40,718	38,614	2,104	31,288
Services and supplies	123,551	91,648	31,903	84,256
Total natural resources	285,377	246,683	38,694	210,592
Miscellaneous overhead:				
Workers compensation	-	-	-	586
Printing & advertising	150,000	100,190	49,810	153,525
General insurance	750,000	646,502	103,498	748,870
Group insurance - retired	457,044	563,737	(106,693)	597,118
Professional fees	200,000	335,376	(135,376)	473,311
Tax refunds	10,500	-	10,500	36,745
Delivery service	-	-	-	198
NACO dues	25,000	21,850	3,150	21,659
Blood bourne pathogens	10,000	3,897	6,103	6,596
Physicals	-	684	(684)	91,806
Postage	174,000	180,782	(6,782)	157,802
City of Gabbs	5,619	-	5,619	-
Gabbs library	4,000	3,458	542	3,351
Flu shots	3,500	3,480	20	2,515
Fish and game	3,500	-	3,500	-
Litigation	105,000	70,317	34,683	7,502
Ambulance calls	-	-	-	2,416
Miscellaneous	53,500	9,763	43,737	119,571
Belmont emergency phone	300	715	(415)	41
Crystal park	1,500	232	1,268	346
Drug test	10,000	1,491	8,509	9,134
Amargosa emergency phone	550	438	112	448
Safety committee	2,500	-	2,500	-
Advocacy with congress	374,000	275,801	98,199	278,663
Training	3,000	-	3,000	45,120
Operating supplies	5,500	1,957	3,543	134
Currant Creek emergency phone	500	-	500	-
Conservation districts	4,000	4,000	-	4,000
Equipment	-	7,224	(7,224)	-
Grant match	-	-	-	11,712
Prisoner medical	-	-	-	40,840
Total miscellaneous overhead	2,353,513	2,231,894	121,619	2,814,009

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
General government (Continued):				
Recorder:				
Salaries and wages	\$ 205,582	\$ 213,043	\$ (7,461)	\$ 205,781
Employee benefits	75,665	79,365	(3,700)	70,915
Services and supplies	<u>30,000</u>	<u>22,859</u>	<u>7,141</u>	<u>7,868</u>
Total recorder	<u>311,247</u>	<u>315,267</u>	<u>(4,020)</u>	<u>284,564</u>
Treasurer:				
Salaries and wages	286,747	302,105	(15,358)	277,404
Employee benefits	94,018	96,842	(2,824)	91,557
Services and supplies	98,280	47,074	51,206	77,514
Capital outlay	<u>8,000</u>	<u>-</u>	<u>8,000</u>	<u>-</u>
Total treasurer	<u>487,045</u>	<u>446,021</u>	<u>41,024</u>	<u>446,475</u>
South county office:				
Salaries and wages	363,915	281,779	82,136	218,160
Employee benefits	145,407	107,640	37,767	89,340
Services and supplies	<u>8,100</u>	<u>5,425</u>	<u>2,675</u>	<u>3,629</u>
Total south county office	<u>517,422</u>	<u>394,844</u>	<u>122,578</u>	<u>311,129</u>
Assessor:				
Salaries and wages	833,755	794,450	39,305	778,534
Employee benefits	304,471	282,042	22,429	285,323
Services and supplies	<u>91,955</u>	<u>69,814</u>	<u>22,141</u>	<u>69,177</u>
Total assessor	<u>1,230,181</u>	<u>1,146,306</u>	<u>83,875</u>	<u>1,133,034</u>
Buildings and grounds:				
Salaries and wages	1,028,031	1,027,639	392	984,565
Employee benefits	358,545	354,827	3,718	345,615
Services and supplies	1,315,485	1,457,848	(142,363)	1,006,021
Capital outlay	<u>-</u>	<u>12,605</u>	<u>(12,605)</u>	<u>17,227</u>
Total buildings and grounds	<u>2,702,061</u>	<u>2,852,919</u>	<u>(150,858)</u>	<u>2,353,428</u>
Total general government	<u>11,813,768</u>	<u>11,327,481</u>	<u>486,287</u>	<u>10,854,359</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Judicial:				
District attorney:				
Salaries and wages	\$ 1,752,623	\$ 1,740,977	\$ 11,646	\$ 1,616,529
Employee benefits	615,015	602,769	12,246	562,497
Services and supplies	181,214	150,039	31,175	130,115
Total district attorney	<u>2,548,852</u>	<u>2,493,785</u>	<u>55,067</u>	<u>2,309,141</u>
District court:				
Salaries and wages	403,282	410,744	(7,462)	352,833
Employee benefits	152,052	153,074	(1,022)	135,841
Services and supplies	258,695	220,620	38,075	164,391
Total district court	<u>814,029</u>	<u>784,438</u>	<u>29,591</u>	<u>653,065</u>
Tonopah justice court:				
Salaries and wages	301,987	309,520	(7,533)	277,880
Employee benefits	102,841	100,487	2,354	93,889
Services and supplies	44,714	16,746	27,968	15,863
Total Tonopah justice court	<u>449,542</u>	<u>426,753</u>	<u>22,789</u>	<u>387,632</u>
Pahrump justice court:				
Salaries and wages	557,196	484,251	72,945	433,556
Employee benefits	196,441	183,742	12,699	175,081
Services and supplies	83,165	125,737	(42,572)	106,917
Total Pahrump justice court	<u>836,802</u>	<u>793,730</u>	<u>43,072</u>	<u>715,554</u>
Beatty justice court:				
Salaries and wages	275,721	288,959	(13,238)	220,675
Employee benefits	94,650	81,078	13,572	68,140
Services and supplies	33,580	22,729	10,851	19,100
Total Beatty justice court	<u>403,951</u>	<u>392,766</u>	<u>11,185</u>	<u>307,915</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006 Actual
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies:				
Public defender	\$ 600,000	\$ 489,950	\$ 110,050	\$ 419,750
Court appointed defender	<u>350,000</u>	<u>403,648</u>	<u>(53,648)</u>	<u>263,414</u>
 Total other judicial	 <u>950,000</u>	 <u>893,598</u>	 <u>56,402</u>	 <u>683,164</u>
 Total judicial	 <u>6,003,176</u>	 <u>5,785,070</u>	 <u>218,106</u>	 <u>5,056,471</u>
 Public Safety:				
Sheriff:				
Salaries and wages	7,270,244	8,044,970	(774,726)	7,832,460
Employee benefits	3,420,738	3,580,771	(160,033)	3,440,416
Services and supplies	2,228,055	1,952,338	275,717	1,260,361
Capital outlay	<u>3,475,373</u>	<u>3,469,733</u>	<u>5,640</u>	<u>46,657</u>
Total sheriff	<u>16,394,410</u>	<u>17,047,812</u>	<u>(653,402)</u>	<u>12,579,894</u>
 Emergency management:				
Salaries and wages	378,655	299,963	78,692	422,112
Employee benefits	165,841	104,019	61,822	156,416
Services and supplies	304,790	211,190	93,600	271,822
Capital outlay	<u>38,500</u>	<u>3,799</u>	<u>34,701</u>	<u>-</u>
Total emergency management	<u>887,786</u>	<u>618,971</u>	<u>268,815</u>	<u>850,350</u>
 Total public safety	 <u>17,282,196</u>	 <u>17,666,783</u>	 <u>(384,587)</u>	 <u>13,430,244</u>
 Public works:				
Salaries and wages	53,583	61,066	(7,483)	63,399
Employee benefits	18,023	19,585	(1,562)	21,452
Services and supplies	<u>15,950</u>	<u>16,373</u>	<u>(423)</u>	<u>16,556</u>
 Total public works	 <u>87,556</u>	 <u>97,024</u>	 <u>(9,468)</u>	 <u>101,407</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Health and sanitation:				
Animal control:				
Salaries and wages	\$ 130,626	\$ 275,446	\$ (144,820)	\$ 174,511
Employee benefits	52,330	102,225	(49,895)	69,122
Services and supplies	<u>134,500</u>	<u>140,888</u>	<u>(6,388)</u>	<u>115,764</u>
Total animal control	<u>317,456</u>	<u>518,559</u>	<u>(201,103)</u>	<u>359,397</u>
 Community support:				
Senior nutrition program:				
Salaries and wages	132,765	188,058	(55,293)	176,524
Employee benefits	50,184	53,381	(3,197)	55,105
Services and supplies	<u>135,040</u>	<u>137,175</u>	<u>(2,135)</u>	<u>78,752</u>
Total community support	<u>317,989</u>	<u>378,614</u>	<u>(60,625)</u>	<u>310,381</u>
Contingency	<u>566,503</u>	<u>-</u>	<u>566,503</u>	<u>-</u>
Total expenditures	<u>36,388,644</u>	<u>35,773,531</u>	<u>615,113</u>	<u>30,112,259</u>
Excess (deficiency) of revenues over expenditures	(2,959,133)	(1,398,928)	1,560,205	778,855
Other financing sources (uses):				
Operating transfers in	22,094	1,632,854	1,610,760	-
Operating transfers out	(244,000)	(309,935)	(65,935)	(828,736)
Capital lease proceeds	<u>3,442,873</u>	<u>3,442,873</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>3,220,967</u>	<u>4,765,792</u>	<u>1,544,825</u>	<u>(828,736)</u>
Net change in fund balance	261,834	3,366,864	3,105,030	(49,881)
Fund balance:				
Beginning of year	<u>489,018</u>	<u>772,925</u>	<u>283,907</u>	<u>822,806</u>
End of year	<u>\$ 750,852</u>	<u>\$ 4,139,789</u>	<u>\$ 3,388,937</u>	<u>\$ 772,925</u>

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 8,812,402	\$ 9,873,206
Interest receivable	93,044	64,952
Due from other governments	<u>1,236,774</u>	<u>-</u>
Total assets	<u>\$ 10,142,220</u>	<u>\$ 9,938,158</u>
<u>Liabilities</u>		
Accounts payable	\$ <u>-</u>	\$ <u>-</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	9,938,158	9,938,158
Undesignated	<u>204,062</u>	<u>-</u>
Total fund balance	<u>10,142,220</u>	<u>9,938,158</u>
Total liabilities and fund balance	<u>\$ 10,142,220</u>	<u>\$ 9,938,158</u>

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Other:				
Interest	\$ 300,000	\$ 489,127	\$ 189,127	\$ 302,406
Unrealized investment gain (loss)	-	17,341	17,341	(85,382)
Total other	300,000	506,468	206,468	217,024
Expenditures:				
Current:				
Intergovernmental	311,120	302,406	8,714	289,986
Excess (deficiency) of revenues over expenditures	(11,120)	204,062	215,182	(72,962)
Fund balance:				
Beginning of year	10,011,120	9,938,158	(72,962)	10,011,120
End of year	<u>\$ 10,000,000</u>	<u>\$ 10,142,220</u>	<u>\$ 142,220</u>	<u>\$ 9,938,158</u>

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>Assets</u>		
Pooled cash and investments	\$ 13,342,272	\$ 12,728,938
Interest receivable	174,069	87,729
Due from other funds	<u>1,299,448</u>	<u>568,524</u>
Total assets	<u>\$ 14,815,789</u>	<u>\$ 13,385,191</u>
<u>Liabilities</u>		
Accounts payable	\$ 171,461	\$ 1,401,395
Accrued payroll and benefits	<u>507</u>	<u>-</u>
Total liabilities	<u>171,968</u>	<u>1,401,395</u>
<u>Fund balance:</u>		
Unreserved:		
Designated for subsequent year	4,191,681	10,280,914
Undesignated	<u>10,452,140</u>	<u>1,702,882</u>
Total fund balance	<u>14,643,821</u>	<u>11,983,796</u>
Total liabilities and fund balance	<u>\$ 14,815,789</u>	<u>\$ 13,385,191</u>

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental - PETT	\$ 10,000,000	\$ 10,000,000	\$ -	\$ 9,750,000
Other:				
Interest	200,000	717,419	517,419	364,711
Unrealized investment gain (loss)	-	27,630	27,630	(102,974)
Miscellaneous	-	-	-	24,600
Total other	200,000	745,049	545,049	286,337
Total revenues	10,200,000	10,745,049	545,049	10,036,337
Expenditures:				
Current:				
General government	-	451,338	(451,338)	1,283,862
Public safety	-	32,869	(32,869)	76,242
Public works	-	113,251	(113,251)	364,638
Culture and recreation	-	-	-	14,591
Intergovernmental	-	718,704	(718,704)	1,295,313
Capital outlay:				
General government	17,992,115	77,181	17,914,934	370,580
Public safety	-	201,755	(201,755)	239,162
Public works	-	1,852,901	(1,852,901)	1,395,776
Culture and recreation	-	178,300	(178,300)	-
Community Support	-	19,151	(19,151)	-
Total expenditures	17,992,115	3,645,450	14,346,665	5,040,164
Excess (deficiency) of revenues over expenditures	(7,792,115)	7,099,599	14,891,714	4,996,173
Other financing sources (uses):				
Operating transfers in	-	-	-	650,000
Operating transfers out	(2,488,799)	(4,439,574)	(1,950,775)	(2,157,291)
Total other financing sources (uses)	(2,488,799)	(4,439,574)	(1,950,775)	(1,507,291)
Net change in fund balance	(10,280,914)	2,660,025	12,940,939	3,488,882
Fund balance:				
Beginning of year	10,280,914	11,983,796	1,702,882	8,494,914
End of year	\$ -	\$ 14,643,821	\$ 14,643,821	\$ 11,983,796

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 11,171,316	\$ 10,651,565
Interest receivable	<u>102,027</u>	<u>70,143</u>
Total assets	<u>\$ 11,273,343</u>	<u>\$ 10,721,708</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	10,721,708	10,472,334
Undesignated	<u>551,635</u>	<u>249,374</u>
Total fund balance	<u>11,273,343</u>	<u>10,721,708</u>
Total liabilities and fund balance	<u>\$ 11,273,343</u>	<u>\$ 10,721,708</u>

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006 Actual
	Budget	Actual		
Revenues:				
Other:				
Interest	\$ 100,000	\$ 532,748	\$ 432,748	\$ 331,651
Unrealized investment gain (loss)	-	18,887	18,887	(93,639)
Total other	<u>100,000</u>	<u>551,635</u>	<u>451,635</u>	<u>238,012</u>
Expenditures:				
Current:				
Public safety	-	-	-	2,232
Capital projects:				
Public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,766</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,998</u>
Excess (deficiency) of revenues over expenditures	100,000	551,635	451,635	228,014
Fund balance:				
Beginning of year	<u>10,021,360</u>	<u>10,721,708</u>	<u>700,348</u>	<u>10,493,694</u>
End of year	<u>\$ 10,121,360</u>	<u>\$ 11,273,343</u>	<u>\$ 1,151,983</u>	<u>\$ 10,721,708</u>

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 8,497,263	\$ 5,991,436
Interest receivable	61,100	38,979
Prepays	<u>-</u>	<u>3,861</u>
Total assets	<u>\$ 8,558,363</u>	<u>\$ 6,034,276</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 175,569	\$ 116,795
Accrued payroll and benefits	14,275	21,096
Deferred revenue	7,661,150	5,522,312
Deferred interest	<u>707,369</u>	<u>374,073</u>
Total liabilities	8,558,363	6,034,276
<u>FUND BALANCE</u>		
Unreserved - undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 8,558,363</u>	<u>\$ 6,034,276</u>

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006 Actual
	Budget	Actual		
Revenues:				
Intergovernmental:				
Grants	\$ 9,229,816	\$ 1,568,666	\$ (7,661,150)	\$ 973,052
Expenditures:				
General government:				
Salaries and wages	1,462,151	243,966	1,218,185	275,947
Employee benefits	517,969	88,731	429,238	102,991
Services and supplies	7,249,696	1,235,969	6,013,727	590,690
Capital outlay	-	-	-	3,424
Total expenditures	9,229,816	1,568,666	7,661,150	973,052
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Current:		
Cash	\$ 1,213,888	\$ 876,118
Interest receivable	29,943	-
Accounts receivable	14,575	40,637
Total current assets	<u>1,258,406</u>	<u>916,755</u>
Noncurrent assets:		
Restricted Assets:		
Cash	3,315,251	2,560,813
Accounts receivable	-	7,858
Total restricted assets	<u>3,315,251</u>	<u>2,568,671</u>
Capital assets (net of accumulated depreciation)		
	<u>421,267</u>	<u>499,806</u>
Total noncurrent assets	<u>3,736,518</u>	<u>3,068,477</u>
Total assets	<u>4,994,924</u>	<u>3,985,232</u>
<u>LIABILITIES</u>		
Current:		
Accounts payable	10,243	93,097
Accrued payroll and benefits	1,110	-
Total current liabilities	<u>11,353</u>	<u>93,097</u>
Long-term payable from restricted assets:		
Landfill closure and postclosure costs	<u>885,245</u>	<u>807,374</u>
Total liabilities	<u>896,598</u>	<u>900,471</u>
<u>NET ASSETS:</u>		
Invested in capital assets, net of related debt	421,267	499,806
Unrestricted	<u>3,677,059</u>	<u>2,584,955</u>
Total net assets	<u>\$ 4,098,326</u>	<u>\$ 3,084,761</u>

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Operating revenues:				
Charges for services	\$ 2,035,778	\$ 2,069,964	\$ 34,186	\$ 1,942,407
Operating expenses:				
Salaries and wages	270,000	6,821	263,179	16,906
Employee benefits	180,000	2,223	177,777	11,033
Services and supplies	1,297,267	1,114,147	183,120	1,031,200
Closure and postclosure landfill costs	-	77,871	(77,871)	90,085
Depreciation	-	78,539	(78,539)	78,539
Total operating expenses	1,747,267	1,279,601	467,666	1,227,763
Operating income	288,511	790,363	501,852	714,644
Nonoperating revenues (expenses):				
Interest	-	215,559	215,559	113,893
Unrealized investment gain (loss)	-	7,643	7,643	(32,157)
Sale of capital asset	-	-	-	16,018
Total nonoperating revenues (expenses)	-	223,202	223,202	97,754
Income before capital distributions	288,511	1,013,565	725,054	812,398
Contribution from governmental activities	-	-	-	69,982
Changes in net assets	288,511	1,013,565	725,054	882,380
Net assets:				
Beginning of year	2,325,412	3,084,761	759,349	2,202,381
End of year	\$ 2,613,923	\$ 4,098,326	\$ 1,484,403	\$ 3,084,761

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2007 and 2006

	2007	2006
Cash flows from operating activities:		
Cash received from customers	\$ 2,103,884	\$ 2,007,547
Cash paid for salaries and employee benefits	(7,934)	(31,700)
Cash paid for services and supplies	<u>(1,197,001)</u>	<u>(989,428)</u>
Net cash provided by operating activities	898,949	986,419
Cash flows from noncapital financing activities:		
Sale of capital asset	-	86,000
Cash flows from investing activities:		
Interest	<u>193,259</u>	<u>81,736</u>
Net increase (decrease) in pooled cash and investments	1,092,208	1,154,155
Pooled cash and investments:		
Beginning of year	<u>3,436,931</u>	<u>2,282,776</u>
End of year	<u>\$ 4,529,139</u>	<u>\$ 3,436,931</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	<u>\$ 790,363</u>	<u>\$ 714,644</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	78,539	78,539
(Increase) decrease in accounts receivable	33,920	65,140
Increase (decrease) in accrued payroll and benefits	1,110	(3,761)
Increase (decrease) in accounts payable	<u>(4,983)</u>	<u>131,857</u>
Total adjustments	<u>108,586</u>	<u>271,775</u>
Net cash provided by operating activities	<u>\$ 898,949</u>	<u>\$ 986,419</u>

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For the year ended June 30, 2007

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
<u>ASSETS</u>				
Pooled cash and investments	\$ 28,982,119	\$ -	\$ 4,399,392	\$ 33,381,511
Interest receivable	207,695	-	97,811	305,506
Taxes receivable	125,640	-	28,617	154,257
Due from other governments	3,840,591	-	135,955	3,976,546
Accounts receivable	112,055	-	-	112,055
Due from others	761	-	-	761
Inventory	45,103	-	-	45,103
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Total assets	\$ 33,313,964	\$ -	\$ 4,661,775	\$ 37,975,739
	<hr/>	<hr/>	<hr/>	<hr/>
<u>LIABILITIES</u>				
Accounts payable	\$ 1,376,473	\$ -	\$ 903,141	\$ 2,279,614
Accrued payroll and benefits	349,633	-	617	350,250
Due to other funds	1,299,448	-	-	1,299,448
Deferred taxes	92,840	-	22,338	115,178
Deferred revenue	2,409,120	-	-	2,409,120
Deferred interest	229,183	-	-	229,183
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	5,756,697	-	926,096	6,682,793
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<u>FUND BALANCE</u>				
Reserved for:				
Building department	100,000	-	-	100,000
Unreserved:				
Designated for subsequent year	18,779,690	-	3,092,716	21,872,406
Undesignated	8,677,577	-	642,963	9,320,540
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Total fund balance	27,557,267	-	3,735,679	31,292,946
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Total liabilities and fund balance	\$ 33,313,964	\$ -	\$ 4,661,775	\$ 37,975,739
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NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
Revenues:				
Taxes	\$ 5,160,190	\$ 1,773	\$ 1,207,410	\$ 6,369,373
Licenses and permits	2,286,541	-	-	2,286,541
Intergovernmental	13,017,845	-	470	13,018,315
Charges for services	2,319,703	-	-	2,319,703
Fines and forfeitures	288,912	-	-	288,912
Other	2,434,883	10,472	139,482	2,584,837
Total revenues	<u>25,508,074</u>	<u>12,245</u>	<u>1,347,362</u>	<u>26,867,681</u>
Expenditures:				
Current:				
General government	5,644,082	-	452,199	6,096,281
Judicial	194,346	-	-	194,346
Public safety	3,079,492	-	33,281	3,112,773
Public works	7,570,139	-	74,057	7,644,196
Health and sanitation	1,397,743	-	-	1,397,743
Welfare	1,194,366	-	-	1,194,366
Culture and recreation	360,849	-	3,559	364,408
Community support	444,166	-	7,837	452,003
Intergovernmental	568,636	-	76,973	645,609
Capital projects	-	-	2,382,127	2,382,127
Debt service:				
Principal	-	2,109,605	-	2,109,605
Interest	-	509,969	-	509,969
Total expenditures	<u>20,453,819</u>	<u>2,619,574</u>	<u>3,030,033</u>	<u>26,103,426</u>
Excess (deficiency) of revenues over expenditures	<u>5,054,255</u>	<u>(2,607,329)</u>	<u>(1,682,671)</u>	<u>764,255</u>
Other financing sources (uses):				
Operating transfers in	2,673,707	2,619,574	344,313	5,637,594
Operating transfers out	<u>(2,629,272)</u>	<u>(12,245)</u>	<u>(25,266)</u>	<u>(2,666,783)</u>
Total other financing sources (uses)	<u>44,435</u>	<u>2,607,329</u>	<u>319,047</u>	<u>2,970,811</u>
Net change in fund balance	5,098,690	-	(1,363,624)	3,735,066
Fund balance:				
Beginning of year	<u>22,458,577</u>	<u>-</u>	<u>5,099,303</u>	<u>27,557,880</u>
End of year	<u>\$ 27,557,267</u>	<u>\$ -</u>	<u>\$ 3,735,679</u>	<u>\$ 31,292,946</u>

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For the year ended June 30, 2007

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

June 30, 2007 (Page 1 of 5)

(With Comparative Actual Amounts for June 30, 2006)

	Road	Regional Streets and Highways	Public Transit	Agricultural Extension
<u>ASSETS</u>				
Pooled cash and investments	\$ -	\$ 1,126,048	\$ 3,041,478	\$ 88,193
Interest receivable	-	9,860	26,505	-
Taxes receivable	2,076	-	-	6,105
Due from other governments	1,137,913	152,243	324,208	-
Accounts receivable	-	-	-	-
Note receivable	-	-	-	-
Due from others	-	-	-	120
Prepays	-	-	-	-
Due from other funds	-	-	-	-
Inventory	45,103	-	-	-
Total assets	<u>\$ 1,185,092</u>	<u>\$ 1,288,151</u>	<u>\$ 3,392,191</u>	<u>\$ 94,418</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 213,295	\$ 13,136	\$ 8,846	\$ 4,241
Accrued payroll and benefits	177,101	1,647	-	9,018
Due to other funds	167,113	-	-	-
Deferred taxes	1,649	-	-	4,949
Deferred revenue	-	-	-	-
Deferred interest	-	-	-	-
Total liabilities	<u>559,158</u>	<u>14,783</u>	<u>8,846</u>	<u>18,208</u>
<u>FUND BALANCE</u>				
Reserved	-	-	-	-
Unreserved:				
Designated for subsequent year	273,505	1,161,855	2,337,516	56,684
Undesignated	352,429	111,513	1,045,829	19,526
Total fund balance	<u>625,934</u>	<u>1,273,368</u>	<u>3,383,345</u>	<u>76,210</u>
Total liabilities and fund balance	<u>\$ 1,185,092</u>	<u>\$ 1,288,151</u>	<u>\$ 3,392,191</u>	<u>\$ 94,418</u>

Airport	Ambulance and Health	Medical and General Indigent	Emergency Medical Indigent	Museum	Law Library	Manhattan Town
\$ -	\$ 121,872	\$ 897,551	\$ 611,149	\$ 55,968	\$ 27,819	\$ 11,156
-	-	7,225	7,368	-	-	-
-	-	28,808	8,229	4,457	-	216
180	-	11,471	-	168	-	1,437
-	112,055	-	-	-	-	-
-	-	-	-	-	-	-
600	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>780</u>	<u>233,927</u>	<u>945,055</u>	<u>626,746</u>	<u>60,593</u>	<u>27,819</u>	<u>12,809</u>
\$ 1,038	\$ 7,417	\$ 139,453	\$ 103,363	\$ 3,290	\$ 12,308	\$ 235
14	9,842	14,019	-	1,910	-	-
4,228	-	-	-	-	-	-
-	-	23,050	6,665	3,634	-	153
-	38,881	25,983	-	-	-	-
-	-	-	-	-	-	-
<u>5,280</u>	<u>56,140</u>	<u>202,505</u>	<u>110,028</u>	<u>8,834</u>	<u>12,308</u>	<u>388</u>
-	-	-	-	-	-	-
-	175,912	470,234	205,912	8,771	-	9,772
(4,500)	1,875	272,316	310,806	42,988	15,511	2,649
<u>(4,500)</u>	<u>177,787</u>	<u>742,550</u>	<u>516,718</u>	<u>51,759</u>	<u>15,511</u>	<u>12,421</u>
<u>780</u>	<u>233,927</u>	<u>945,055</u>	<u>626,746</u>	<u>60,593</u>	<u>27,819</u>	<u>12,809</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2007 (Page 2 of 5)
(With Comparative Actual Amounts for June 30, 2006)

	Beatty Town	Gabbs Town	Amargosa Valley Town	Amargosa Community Center and Park
<u>ASSETS</u>				
Pooled cash and investments	\$ 695,765	\$ 396	\$ -	\$ -
Interest receivable	-	-	-	-
Taxes receivable	592	460	4,893	1,327
Due from other governments	107,099	26,443	33,370	-
Accounts receivable	-	-	-	-
Note receivable	-	-	-	-
Due from others	-	-	-	-
Prepays	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	<u>\$ 803,456</u>	<u>\$ 27,299</u>	<u>\$ 38,263</u>	<u>\$ 1,327</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 19,414	\$ 6,970	\$ 6,423	\$ -
Accrued payroll and benefits	10,949	6,482	9,473	2,729
Due to other funds	-	-	77,284	8,584
Deferred taxes	513	260	4,287	-
Deferred revenue	-	-	-	-
Deferred interest	-	-	-	-
Total liabilities	<u>30,876</u>	<u>13,712</u>	<u>97,467</u>	<u>11,313</u>
<u>FUND BALANCE</u>				
Reserved	-	-	-	-
Unreserved:				
Designated for subsequent year	690,430	13,587	(59,204)	-
Undesignated	<u>82,150</u>	<u>-</u>	<u>-</u>	<u>(9,986)</u>
Total fund balance	<u>772,580</u>	<u>13,587</u>	<u>(59,204)</u>	<u>(9,986)</u>
Total liabilities and fund balance	<u>\$ 803,456</u>	<u>\$ 27,299</u>	<u>\$ 38,263</u>	<u>\$ 1,327</u>

Parks and Recreation	Health Clinics	Mining Maps	Juvenile and Probation	Forensic Services	Senior Nutrition
\$ 298,440	\$ 288,897	\$ 88,803	\$ 72,213	\$ -	\$ 29,739
-	-	-	-	-	-
-	16,180	-	40,951	-	-
-	-	-	16,757	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 298,440</u>	<u>\$ 305,077</u>	<u>\$ 88,803</u>	<u>\$ 129,921</u>	<u>\$ -</u>	<u>\$ 29,739</u>
\$ 6,768	\$ 1,063	\$ 8,240	\$ 86,379	\$ -	\$ -
-	5,243	-	35,650	-	-
-	-	-	-	5,380	-
-	13,034	-	32,996	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>6,768</u>	<u>19,340</u>	<u>8,240</u>	<u>155,025</u>	<u>5,380</u>	<u>-</u>
-	-	-	-	-	-
67,020	206,295	80,563	-	-	29,739
<u>224,652</u>	<u>79,442</u>	<u>-</u>	<u>(25,104)</u>	<u>(5,380)</u>	<u>-</u>
<u>291,672</u>	<u>285,737</u>	<u>80,563</u>	<u>(25,104)</u>	<u>(5,380)</u>	<u>29,739</u>
<u>\$ 298,440</u>	<u>\$ 305,077</u>	<u>\$ 88,803</u>	<u>\$ 129,921</u>	<u>\$ -</u>	<u>\$ 29,739</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)

June 30, 2007 (Page 3 of 5)

(With Comparative Actual Amounts for June 30, 2006)

	Justice Court Fines NRS 176	Economic Development	Controlled Substances Forfeiture	Public Lands
<u>ASSETS</u>				
Pooled cash and investments	\$ 300,523	\$ 34,277	\$ 51,251	\$ 7,120
Interest receivable	-	-	-	-
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Accounts receivable	-	-	-	-
Note receivable	-	-	-	-
Due from others	-	-	-	-
Prepays	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 300,523</u>	<u>\$ 34,277</u>	<u>\$ 51,251</u>	<u>\$ 7,120</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 12,781	\$ -	\$ 13	\$ -
Accrued payroll and benefits	-	-	-	-
Due to other funds	-	-	-	-
Deferred taxes	-	-	-	-
Deferred revenue	-	-	-	-
Deferred interest	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>12,781</u>	<u>-</u>	<u>13</u>	<u>-</u>
<u>FUND BALANCE</u>				
Reserved	-	-	-	-
Unreserved:				
Designated for subsequent year	286,920	22,311	45,018	7,120
Undesignated	822	11,966	6,220	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balance	<u>287,742</u>	<u>34,277</u>	<u>51,238</u>	<u>7,120</u>
Total liabilities and fund balance	<u>\$ 300,523</u>	<u>\$ 34,277</u>	<u>\$ 51,251</u>	<u>\$ 7,120</u>

Justice Court Assessment	Radio Communication Repair	911 Emergency Medical	Repository Early Warning Drilling	Repository Scientific Grant	Building Department	Stabilization Fund
\$ 617,274	\$ -	\$ 174,264	\$ 81,785	\$ 1,347,146	\$ 1,408,637	\$ 1,376,070
-	-	-	2,814	5,809	11,822	12,659
-	-	2,019	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 617,274</u>	<u>\$ -</u>	<u>\$ 176,283</u>	<u>\$ 84,599</u>	<u>\$ 1,352,955</u>	<u>\$ 1,420,459</u>	<u>\$ 1,388,729</u>
\$ 310	\$ -	\$ -	\$ -	\$ 96,443	\$ 122,542	\$ -
-	-	-	-	24,855	8,501	-
-	-	-	-	-	-	-
-	-	1,650	-	-	-	-
-	-	-	-	1,113,601	-	-
-	-	-	84,599	118,056	-	-
<u>310</u>	<u>-</u>	<u>1,650</u>	<u>84,599</u>	<u>1,352,955</u>	<u>131,043</u>	<u>-</u>
-	-	-	-	-	100,000	-
603,444	-	-	-	-	405,056	1,358,283
13,520	-	174,633	-	-	784,360	30,446
<u>616,964</u>	<u>-</u>	<u>174,633</u>	<u>-</u>	<u>-</u>	<u>1,289,416</u>	<u>1,388,729</u>
<u>\$ 617,274</u>	<u>\$ -</u>	<u>\$ 176,283</u>	<u>\$ 84,599</u>	<u>\$ 1,352,955</u>	<u>\$ 1,420,459</u>	<u>\$ 1,388,729</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)

June 30, 2007 (Page 4 of 5)

(With Comparative Actual Amounts for June 30, 2006)

	Grants	Court Collection Fees	PETT Emergency Fund	Recorder Technology
<u>ASSETS</u>				
Pooled cash and investments	\$ -	\$ 93,870	\$ 5,944,497	\$ 388,550
Interest receivable	-	-	60,022	3,466
Taxes receivable	-	-	-	-
Due from other governments	2,029,302	-	-	-
Accounts receivable	-	-	-	-
Note receivable	-	-	-	-
Due from others	-	-	-	-
Prepays	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 2,029,302</u>	<u>\$ 93,870</u>	<u>\$ 6,004,519</u>	<u>\$ 392,016</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 181,844	\$ -	\$ 4,519	\$ 37,336
Accrued payroll and benefits	14,629	3,064	-	-
Due to other funds	1,036,859	-	-	-
Deferred taxes	-	-	-	-
Deferred revenue	795,970	-	-	-
Deferred interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>2,029,302</u>	<u>3,064</u>	<u>4,519</u>	<u>37,336</u>
<u>FUND BALANCE</u>				
Reserved	-	-	-	-
Unreserved:				
Designated for subsequent year	-	64,363	6,000,000	181,802
Undesignated	-	26,443	-	172,878
	<u>-</u>	<u>90,806</u>	<u>6,000,000</u>	<u>354,680</u>
Total fund balance	<u>-</u>	<u>90,806</u>	<u>6,000,000</u>	<u>354,680</u>
Total liabilities and fund balance	<u>\$ 2,029,302</u>	<u>\$ 93,870</u>	<u>\$ 6,004,519</u>	<u>\$ 392,016</u>

Public Improvement	District Court Technology	Yucca Mtn Transportation	On-site Oversight	Land Sale	State and County Room Tax
\$ 2,075,646	\$ 4,174	\$ 21,952	\$ 448,465	\$ 624,792	\$ 73,258
23,261	37	-	4,289	-	-
-	-	-	-	-	4,882
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 2,098,907</u>	<u>\$ 4,211</u>	<u>\$ 21,952</u>	<u>\$ 452,754</u>	<u>\$ 624,792</u>	<u>\$ 78,140</u>
\$ 23,966	\$ -	\$ -	\$ 3,076	\$ 142,955	\$ 3,584
2,641	-	-	11,646	120	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	21,952	411,504	-	-
-	-	-	26,528	-	-
<u>26,607</u>	<u>-</u>	<u>21,952</u>	<u>452,754</u>	<u>143,075</u>	<u>3,584</u>
-	-	-	-	-	-
1,012,126	1,000	-	-	481,717	7,450
<u>1,060,174</u>	<u>3,211</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,106</u>
<u>2,072,300</u>	<u>4,211</u>	<u>-</u>	<u>-</u>	<u>481,717</u>	<u>74,556</u>
<u>\$ 2,098,907</u>	<u>\$ 4,211</u>	<u>\$ 21,952</u>	<u>\$ 452,754</u>	<u>\$ 624,792</u>	<u>\$ 78,140</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2007 (Page 5 of 5)
(With Comparative Actual Amounts for June 30, 2006)

	Yucca Mtn			
	Public	Assessor	Impact	Health
	Safety	Technology	Fees	Fund
<u>ASSETS</u>				
Pooled cash and investments	\$ 1,329	\$ 235,828	\$ 4,324,401	\$ 1,665,275
Interest receivable	-	2,938	20,133	9,400
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Accounts receivable	-	-	-	-
Note receivable	-	-	-	-
Due from others	-	-	-	-
Prepays	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	<u>\$ 1,329</u>	<u>\$ 238,766</u>	<u>\$ 4,344,534</u>	<u>\$ 1,674,675</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -	\$ 266	\$ 92,935	\$ -
Accrued payroll and benefits	100	-	-	-
Due to other funds	-	-	-	-
Deferred taxes	-	-	-	-
Deferred revenue	1,229	-	-	-
Deferred interest	-	-	-	-
Total liabilities	<u>1,329</u>	<u>266</u>	<u>92,935</u>	<u>-</u>
<u>FUND BALANCE</u>				
Reserved	-	-	-	-
Unreserved:				
Designated for subsequent year	-	-	2,516,225	-
Undesignated	-	238,500	1,735,374	1,674,675
Total fund balance	<u>-</u>	<u>238,500</u>	<u>4,251,599</u>	<u>1,674,675</u>
Total liabilities and fund balance	<u>\$ 1,329</u>	<u>\$ 238,766</u>	<u>\$ 4,344,534</u>	<u>\$ 1,674,675</u>

County Owned Building	Beatty Room Tax	Compensated Absences	Totals	
			2007	2006
\$ 107,231	\$ 84,017	\$ 35,000	\$ 28,982,119	\$ 22,815,040
-	87	-	207,695	83,040
-	4,445	-	125,640	79,605
-	-	-	3,840,591	3,543,409
-	-	-	112,055	189,758
-	-	-	-	29,250
41	-	-	761	4,001
-	-	-	-	49,530
-	-	-	-	149
-	-	-	45,103	125,021
<u>\$ 107,272</u>	<u>\$ 88,549</u>	<u>\$ 35,000</u>	<u>\$ 33,313,964</u>	<u>\$ 26,918,803</u>
\$ 10,620	\$ 1,404	\$ -	\$ 1,376,473	\$ 1,834,827
-	-	-	349,633	332,313
-	-	-	1,299,448	499,601
-	-	-	92,840	65,861
-	-	-	2,409,120	1,582,142
-	-	-	229,183	145,482
<u>10,620</u>	<u>1,404</u>	<u>-</u>	<u>5,756,697</u>	<u>4,460,226</u>
-	-	-	100,000	100,000
23,264	-	35,000	18,779,690	15,788,116
<u>73,388</u>	<u>87,145</u>	<u>-</u>	<u>8,677,577</u>	<u>6,570,461</u>
<u>96,652</u>	<u>87,145</u>	<u>35,000</u>	<u>27,557,267</u>	<u>22,458,577</u>
<u>\$ 107,272</u>	<u>\$ 88,549</u>	<u>\$ 35,000</u>	<u>\$ 33,313,964</u>	<u>\$ 26,918,803</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2007 (Page 1 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Road	Regional Streets and Highways	Public Transit	Agricultural Extension
Revenues:				
Taxes	\$ 67,361	\$ -	\$ -	\$ 202,010
Licenses and permits	-	-	-	-
Intergovernmental	2,786,654	860,162	1,324,831	7,704
Charges for services	327,283	-	-	-
Fines and forfeitures	-	-	-	-
Other	1,003,863	47,793	134,900	-
Total revenues	<u>4,185,161</u>	<u>907,955</u>	<u>1,459,731</u>	<u>209,714</u>
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	4,727,740	623,548	489,219	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	198,772
Intergovernmental	-	-	-	-
Total expenditures	<u>4,727,740</u>	<u>623,548</u>	<u>489,219</u>	<u>198,772</u>
Excess (deficiency) of revenues over expenditures	<u>(542,579)</u>	<u>284,407</u>	<u>970,512</u>	<u>10,942</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(542,579)	284,407	970,512	10,942
Fund balance:				
Beginning of year	<u>1,168,513</u>	<u>988,961</u>	<u>2,412,833</u>	<u>65,268</u>
End of year	<u>\$ 625,934</u>	<u>\$ 1,273,368</u>	<u>\$ 3,383,345</u>	<u>\$ 76,210</u>

Airport	Ambulance and Health	Medical and General Indigent	Emergency Medical Indigent	Museum	Law Library	Manhattan Town
\$ -	\$ -	\$ 946,534	\$ 271,672	\$ 146,962	\$ -	\$ 2,693
-	180,813	-	-	-	-	1,000
600	-	112,480	140	55	-	5,610
13,540	280,324	-	-	-	44,310	-
-	-	-	-	-	-	-
-	34,086	32,855	48,910	-	-	-
<u>14,140</u>	<u>495,223</u>	<u>1,091,869</u>	<u>320,722</u>	<u>147,017</u>	<u>44,310</u>	<u>9,303</u>
-	-	-	-	-	-	-
-	-	-	-	-	78,526	-
-	-	-	-	-	-	631
20,598	-	-	-	-	-	1,611
-	739,202	-	-	-	-	-
-	-	950,284	244,082	-	-	-
-	-	-	-	114,215	-	2,077
-	-	-	-	-	-	-
-	60,000	-	133,009	-	-	-
<u>20,598</u>	<u>799,202</u>	<u>950,284</u>	<u>377,091</u>	<u>114,215</u>	<u>78,526</u>	<u>4,319</u>
<u>(6,458)</u>	<u>(303,979)</u>	<u>141,585</u>	<u>(56,369)</u>	<u>32,802</u>	<u>(34,216)</u>	<u>4,984</u>
-	-	-	-	-	35,000	-
<u>-</u>	<u>(26,793)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>(26,793)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>-</u>
(6,458)	(330,772)	141,585	(56,369)	32,802	784	4,984
<u>1,958</u>	<u>508,559</u>	<u>600,965</u>	<u>573,087</u>	<u>18,957</u>	<u>14,727</u>	<u>7,437</u>
<u>\$ (4,500)</u>	<u>\$ 177,787</u>	<u>\$ 742,550</u>	<u>\$ 516,718</u>	<u>\$ 51,759</u>	<u>\$ 15,511</u>	<u>\$ 12,421</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2007 (Page 2 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Beatty Town	Gabbs Town	Amargosa Valley Town	Amargosa Community Center and Park
Revenues:				
Taxes	\$ 31,665	\$ 12,139	\$ 130,586	\$ 32,210
Licenses and permits	22,826	2,201	9,740	-
Intergovernmental	418,231	103,145	130,082	-
Charges for services	3,125	37,042	92	-
Fines and forfeitures	16,890	-	7,754	-
Other	40,296	-	6,243	-
Total revenues	<u>533,033</u>	<u>154,527</u>	<u>284,497</u>	<u>32,210</u>
Expenditures:				
Current:				
General government	154,608	53,009	165,725	-
Judicial	-	-	-	-
Public safety	136,843	22,545	141,137	-
Public works	-	83,737	-	-
Health and sanitation	-	17,761	-	-
Welfare	-	-	-	-
Culture and recreation	4,475	23,838	2,187	54,654
Community support	39,767	-	-	3,714
Intergovernmental	-	-	-	-
Total expenditures	<u>335,693</u>	<u>200,890</u>	<u>309,049</u>	<u>58,368</u>
Excess (deficiency) of revenues over expenditures	<u>197,340</u>	<u>(46,363)</u>	<u>(24,552)</u>	<u>(26,158)</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	35,000
Operating transfers out	<u>(118,888)</u>	<u>(11,844)</u>	<u>(35,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(118,888)</u>	<u>(11,844)</u>	<u>(35,000)</u>	<u>35,000</u>
Net change in fund balance	78,452	(58,207)	(59,552)	8,842
Fund balance:				
Beginning of year	<u>694,128</u>	<u>71,794</u>	<u>348</u>	<u>(18,828)</u>
End of year	<u>\$ 772,580</u>	<u>\$ 13,587</u>	<u>\$ (59,204)</u>	<u>\$ (9,986)</u>

Parks and Recreation	Health Clinics	Mining Maps	Juvenile and Probation	Forensic Services	Senior Nutrition
\$ -	\$ 531,994	\$ -	\$ 1,346,822	\$ -	\$ -
-	-	-	-	-	-
-	274	-	35,460	-	164,915
-	-	27,080	-	19,588	-
-	-	-	29,657	-	-
-	11,786	-	63,230	-	-
-	544,054	27,080	1,475,169	19,588	164,915
-	-	35,655	-	-	-
-	-	-	-	-	-
-	-	-	1,454,582	102,961	-
-	-	-	-	-	-
-	393,495	-	-	-	-
-	-	-	-	-	-
133,037	-	-	-	-	-
-	-	-	-	-	164,915
-	-	-	-	-	-
133,037	393,495	35,655	1,454,582	102,961	164,915
(133,037)	150,559	(8,575)	20,587	(83,373)	-
300,000	-	-	-	40,000	-
-	(11,786)	-	-	-	-
300,000	(11,786)	-	-	40,000	-
166,963	138,773	(8,575)	20,587	(43,373)	-
124,709	146,964	89,138	(45,691)	37,993	29,739
\$ 291,672	\$ 285,737	\$ 80,563	\$ (25,104)	\$ (5,380)	\$ 29,739

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2007 (Page 3 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Justice Court Fines NRS 176	Economic Development	Controlled Substances Forfeiture	Public Lands
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	63,528	-	14,096	-
Other	13,414	-	2,621	-
Total revenues	<u>76,942</u>	<u>-</u>	<u>16,717</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	8,034	-	-
Judicial	46,706	-	-	-
Public safety	-	-	35,949	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	<u>46,706</u>	<u>8,034</u>	<u>35,949</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>30,236</u>	<u>(8,034)</u>	<u>(19,232)</u>	<u>-</u>
Other financing sources (uses):				
Operating transfers in	-	20,000	-	-
Operating transfers out	(13,414)	-	-	-
Total other financing sources (uses)	<u>(13,414)</u>	<u>20,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	16,822	11,966	(19,232)	-
Fund balance:				
Beginning of year	<u>270,920</u>	<u>22,311</u>	<u>70,470</u>	<u>7,120</u>
End of year	<u>\$ 287,742</u>	<u>\$ 34,277</u>	<u>\$ 51,238</u>	<u>\$ 7,120</u>

Justice Court Assessment	Radio Communication Repair	911 Emergency Medical	Repository Scientific Grant	Building Department	Stabilization Fund	Grants
\$ -	\$ -	\$ 67,315	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	35	1,542,901	-	-	4,346,958
-	-	-	-	1,264,010	-	-
87,470	-	-	-	-	-	-
27,419	-	9,426	-	68,911	68,446	-
<u>114,889</u>	<u>-</u>	<u>76,776</u>	<u>1,542,901</u>	<u>1,332,921</u>	<u>68,446</u>	<u>4,346,958</u>
-	-	-	1,542,901	1,192,440	-	1,284,481
13,450	-	-	-	-	-	-
-	-	89,519	-	-	-	1,095,325
-	-	-	-	-	-	1,382,450
-	-	-	-	-	-	237,513
-	-	-	-	-	-	-
-	-	-	-	-	-	21,000
-	-	-	-	-	-	-
-	-	-	-	-	-	326,189
<u>13,450</u>	<u>-</u>	<u>89,519</u>	<u>1,542,901</u>	<u>1,192,440</u>	<u>-</u>	<u>4,346,958</u>
<u>101,439</u>	<u>-</u>	<u>(12,743)</u>	<u>-</u>	<u>140,481</u>	<u>68,446</u>	<u>-</u>
-	-	-	-	-	-	-
(27,419)	(8,323)	(9,426)	-	-	-	-
(27,419)	(8,323)	(9,426)	-	-	-	-
74,020	(8,323)	(22,169)	-	140,481	68,446	-
<u>542,944</u>	<u>8,323</u>	<u>196,802</u>	<u>-</u>	<u>1,148,935</u>	<u>1,320,283</u>	<u>-</u>
<u>\$ 616,964</u>	<u>\$ -</u>	<u>\$ 174,633</u>	<u>\$ -</u>	<u>\$ 1,289,416</u>	<u>\$ 1,388,729</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2007 (Page 4 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Court Collection Fees	PETT Emergency Fund	Recorder Technology	Pahrump Hospital
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 1,449
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	76,836	-
Fines and forfeitures	69,517	-	-	-
Other	-	322,536	18,643	3,039
Total revenues	<u>69,517</u>	<u>322,536</u>	<u>95,479</u>	<u>4,488</u>
Expenditures:				
Current:				
General government	-	20,029	94,101	-
Judicial	55,664	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	9,772
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	<u>55,664</u>	<u>20,029</u>	<u>94,101</u>	<u>9,772</u>
Excess (deficiency) of revenues over expenditures	<u>13,853</u>	<u>302,507</u>	<u>1,378</u>	<u>(5,284)</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	5,677
Operating transfers out	-	(641,790)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(641,790)</u>	<u>-</u>	<u>5,677</u>
Net change in fund balance	13,853	(339,283)	1,378	393
Fund balance:				
Beginning of year	<u>76,953</u>	<u>6,339,283</u>	<u>353,302</u>	<u>(393)</u>
End of year	<u>\$ 90,806</u>	<u>\$ 6,000,000</u>	<u>\$ 354,680</u>	<u>\$ -</u>

Public Improvement	District Court Technology	Yucca Mountain Transportation	On-site Oversight	Land Sale	State and County Room Tax
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,509
825,758	-	-	-	-	-
-	-	1,619	157,300	-	-
-	1,152	-	-	-	-
-	-	-	-	-	-
124,924	187	-	-	22,485	-
<u>950,682</u>	<u>1,339</u>	<u>1,619</u>	<u>157,300</u>	<u>22,485</u>	<u>65,509</u>
-	-	1,619	157,300	752,364	-
-	-	-	-	-	-
-	-	-	-	-	-
241,236	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	7,803
-	-	-	-	-	49,438
<u>241,236</u>	<u>-</u>	<u>1,619</u>	<u>157,300</u>	<u>752,364</u>	<u>57,241</u>
<u>709,446</u>	<u>1,339</u>	<u>-</u>	<u>-</u>	<u>(729,879)</u>	<u>8,268</u>
-	-	-	-	-	-
-	-	-	-	(22,485)	-
-	-	-	-	(22,485)	-
709,446	1,339	-	-	(752,364)	8,268
<u>1,362,854</u>	<u>2,872</u>	<u>-</u>	<u>-</u>	<u>1,234,081</u>	<u>66,288</u>
<u>\$ 2,072,300</u>	<u>\$ 4,211</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 481,717</u>	<u>\$ 74,556</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2007 (Page 5 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Nye County Hospital	Yucca Mtn Public Safety	Assessor Technology	Impact Fees
Revenues:				
Taxes	\$ 1,241,450	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	1,244,203
Intergovernmental	-	18,689	-	-
Charges for services	-	-	225,321	-
Fines and forfeitures	-	-	-	-
Other	78,230	-	13,179	75,663
Total revenues	<u>1,319,680</u>	<u>18,689</u>	<u>238,500</u>	<u>1,319,866</u>
Expenditures:				
Current:				
General government	-	18,689	35,118	100,072
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	<u>-</u>	<u>18,689</u>	<u>35,118</u>	<u>100,072</u>
Excess (deficiency) of revenues over expenditures	<u>1,319,680</u>	<u>-</u>	<u>203,382</u>	<u>1,219,794</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	1,500,000
Operating transfers out	(1,554,996)	-	(141,431)	-
Total other financing sources (uses)	<u>(1,554,996)</u>	<u>-</u>	<u>(141,431)</u>	<u>1,500,000</u>
Net change in fund balance	(235,316)	-	61,951	2,719,794
Fund balance:				
Beginning of year	<u>235,316</u>	<u>-</u>	<u>176,549</u>	<u>1,531,805</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,500</u>	<u>\$ 4,251,599</u>

Health Fund	County Owned Building	Beatty Room Tax	Compensated Absences	Totals	
				2007	2006
\$ -	\$ -	\$ 61,819	\$ -	\$ 5,160,190	\$ 4,638,156
-	-	-	-	2,286,541	2,680,625
1,000,000	-	-	-	13,017,845	13,418,388
-	-	-	-	2,319,703	2,926,176
-	-	-	-	288,912	245,428
32,885	128,729	184	-	2,434,883	3,051,835
<u>1,032,885</u>	<u>128,729</u>	<u>62,003</u>	<u>-</u>	<u>25,508,074</u>	<u>26,960,608</u>
-	27,937	-	-	5,644,082	5,137,938
-	-	-	-	194,346	192,619
-	-	-	-	3,079,492	2,786,826
-	-	-	-	7,570,139	8,199,420
-	-	-	-	1,397,743	1,283,231
-	-	-	-	1,194,366	1,403,674
-	-	5,366	-	360,849	403,549
-	-	29,195	-	444,166	638,915
-	-	-	-	568,636	203,927
-	<u>27,937</u>	<u>34,561</u>	<u>-</u>	<u>20,453,819</u>	<u>20,250,099</u>
<u>1,032,885</u>	<u>100,792</u>	<u>27,442</u>	<u>-</u>	<u>5,054,255</u>	<u>6,710,509</u>
641,790	1,537	59,703	35,000	2,673,707	1,168,238
-	(5,677)	-	-	(2,629,272)	(475,615)
<u>641,790</u>	<u>(4,140)</u>	<u>59,703</u>	<u>35,000</u>	<u>44,435</u>	<u>692,623</u>
1,674,675	96,652	87,145	35,000	5,098,690	7,403,132
-	-	-	-	22,458,577	15,055,445
<u>\$ 1,674,675</u>	<u>\$ 96,652</u>	<u>\$ 87,145</u>	<u>\$ 35,000</u>	<u>\$ 27,557,267</u>	<u>\$ 22,458,577</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 97,389
Taxes receivable	2,076	1,059
Due from other governments	1,137,913	1,170,167
Prepays	-	27,514
Inventory	<u>45,103</u>	<u>125,021</u>
 Total assets	 <u>\$ 1,185,092</u>	 <u>\$ 1,421,150</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 213,295	\$ 91,529
Accrued payroll and benefits	177,101	160,167
Due to other funds	167,113	-
Deferred taxes	<u>1,649</u>	<u>941</u>
 Total liabilities	 <u>559,158</u>	 <u>252,637</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	273,505	599,056
Undesignated	<u>352,429</u>	<u>569,457</u>
 Total fund balance	 <u>625,934</u>	 <u>1,168,513</u>
 Total liabilities and fund balance	 <u>\$ 1,185,092</u>	 <u>\$ 1,421,150</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006 Actual
Revenues:				
Taxes:				
Ad valorem taxes	\$ 57,258	\$ 57,966	\$ 708	\$ 50,165
Net proceeds of mines	5,500	9,395	3,895	7,557
Total taxes	<u>62,758</u>	<u>67,361</u>	<u>4,603</u>	<u>57,722</u>
Intergovernmental:				
Motor vehicle fuel tax:				
State \$1.25	846,144	846,147	3	846,137
Optional \$1.75	55,506	52,333	(3,173)	73,036
Gas tax \$2.35	1,590,756	1,590,756	-	1,590,737
Optional \$.01	227,698	216,159	(11,539)	218,751
National forest receipts	70,700	81,224	10,524	88,281
Fish and game in lieu	30	35	5	37
Total intergovernmental	<u>2,790,834</u>	<u>2,786,654</u>	<u>(4,180)</u>	<u>2,816,979</u>
Charges for services:				
Reimbursement from Pahrump	287,225	307,507	20,282	259,744
Reimbursement from Tonopah	8,361	10,950	2,589	-
Road signage	2,500	8,826	6,326	3,975
Total charges for services	<u>298,086</u>	<u>327,283</u>	<u>29,197</u>	<u>263,719</u>
Other:				
Interest	-	-	-	13,950
Unrealized investment gain (loss)	-	-	-	(3,444)
Miscellaneous	460	22,448	21,988	81,020
Sale of fixed assets	-	25,227	25,227	-
Reimbursement from 1/4 tax	1,299,317	102,378	(1,196,939)	-
Reimbursement from RTC	540,755	711,045	170,290	1,029,398
Reimbursement from solid waste	200,000	240	(199,760)	-
Reimbursement from sign shop	3,000	580	(2,420)	-
Reimbursement from special projects	350,000	20,397	(329,603)	-
Engineering/inspection fees	53,900	875	(53,025)	-
Encroachment permit fee	130,000	117,705	(12,295)	156,632
Gas reimbursement	2,636	2,968	332	2,274
Total other	<u>2,580,068</u>	<u>1,003,863</u>	<u>(1,576,205)</u>	<u>1,279,830</u>
Total revenues	<u>5,731,746</u>	<u>4,185,161</u>	<u>(1,546,585)</u>	<u>4,418,250</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Expenditures:				
Public works:				
Salaries and wages	\$ 3,044,779	\$ 2,402,735	\$ 642,044	\$ 2,263,642
Employee benefits	1,047,020	831,390	215,630	807,745
Services and supplies	2,188,003	1,493,615	694,388	1,430,752
Capital outlay	51,000	-	51,000	176,553
Total expenditures	<u>6,330,802</u>	<u>4,727,740</u>	<u>1,603,062</u>	<u>4,678,692</u>
 Excess (deficiency) of revenues over expenditures	 (599,056)	 (542,579)	 56,477	 (260,442)
 Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,506)</u>
 Net change in fund balance	 (599,056)	 (542,579)	 56,477	 (310,948)
 Fund balance:				
Beginning of year	<u>599,056</u>	<u>1,168,513</u>	<u>569,457</u>	<u>1,479,461</u>
 End of year	<u>\$ -</u>	<u>\$ 625,934</u>	<u>\$ 625,934</u>	<u>\$ 1,168,513</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,126,048	\$ 861,514
Interest receivable	9,860	5,997
Due from other governments	<u>152,243</u>	<u>149,720</u>
Total assets	<u>\$ 1,288,151</u>	<u>\$ 1,017,231</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 13,136	\$ 27,583
Accrued payroll and benefits	<u>1,647</u>	<u>687</u>
Total liabilities	<u>14,783</u>	<u>28,270</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	1,161,855	718,354
Undesignated	<u>111,513</u>	<u>270,607</u>
Total fund balance	<u>1,273,368</u>	<u>988,961</u>
Total liabilities and fund balance	<u>\$ 1,288,151</u>	<u>\$ 1,017,231</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Optional motor vehicle fuel tax	\$ 731,650	\$ 860,162	\$ 128,512	\$ 871,477
Other:				
Interest	8,580	46,157	37,577	34,230
Unrealized investment gain (loss)	-	1,636	1,636	(9,664)
Total other	8,580	47,793	39,213	24,566
Total revenues	740,230	907,955	167,725	896,043
Expenditures:				
Public works:				
Salaries and wages	20,769	9,857	10,912	9,230
Employee benefits	4,162	4,759	(597)	3,536
Services and supplies	1,478,317	608,932	869,385	1,061,486
Capital outlay	-	-	-	43,826
Total expenditures	1,503,248	623,548	879,700	1,118,078
Excess (deficiency) of revenues over expenditures	(763,018)	284,407	1,047,425	(222,035)
Fund balance:				
Beginning of year	763,018	988,961	225,943	1,210,996
End of year	\$ -	\$ 1,273,368	\$ 1,273,368	\$ 988,961

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 3,041,478	\$ 2,160,070
Interest receivable	26,505	11,281
Due from other governments	<u>324,208</u>	<u>242,502</u>
Total assets	<u>\$ 3,392,191</u>	<u>\$ 2,413,853</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 8,846</u>	<u>\$ 1,020</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	2,337,516	1,534,815
Undesignated	<u>1,045,829</u>	<u>878,018</u>
Total fund balance	<u>3,383,345</u>	<u>2,412,833</u>
Total liabilities and fund balance	<u>\$ 3,392,191</u>	<u>\$ 2,413,853</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006 Actual
	Budget	Actual		
Revenues:				
Intergovernmental:				
Optional 1/4 cent sales tax	\$ 851,004	\$ 1,324,831	\$ 473,827	\$ 1,308,266
Other:				
Interest	24,000	130,281	106,281	46,359
Unrealized investment gain (loss)	-	4,619	4,619	(13,089)
Total other	24,000	134,900	110,900	33,270
Total revenues	875,004	1,459,731	584,727	1,341,536
Expenditures:				
Public works:				
Services and supplies	2,409,819	489,219	1,920,600	7,750
Excess (deficiency) of revenues over expenditures	(1,534,815)	970,512	2,505,327	1,333,786
Fund balance:				
Beginning of year	1,534,815	2,412,833	878,018	1,079,047
End of year	\$ -	\$ 3,383,345	\$ 3,383,345	\$ 2,412,833

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 88,193	\$ 72,794
Taxes receivable	6,105	3,178
Due from others	120	3,023
Prepays	<u>-</u>	<u>996</u>
Total assets	<u>\$ 94,418</u>	<u>\$ 79,991</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 4,241	\$ 4,679
Accrued payroll and benefits	9,018	7,222
Deferred taxes	<u>4,949</u>	<u>2,822</u>
Total liabilities	<u>18,208</u>	<u>14,723</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	56,684	36,796
Undesignated	<u>19,526</u>	<u>28,472</u>
Total fund balance	<u>76,210</u>	<u>65,268</u>
Total liabilities and fund balance	<u>\$ 94,418</u>	<u>\$ 79,991</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem taxes	\$ 171,692	\$ 173,825	\$ 2,133	\$ 150,443
Net proceeds of mines	<u>16,500</u>	<u>28,185</u>	<u>11,685</u>	<u>22,670</u>
Total taxes	188,192	202,010	13,818	173,113
Intergovernmental:				
Fish and wildlife	200	104	(96)	111
Other	<u>-</u>	<u>7,600</u>	<u>7,600</u>	<u>6,096</u>
Total intergovernmental	<u>200</u>	<u>7,704</u>	<u>7,504</u>	<u>6,207</u>
 Total revenues	 <u>188,392</u>	 <u>209,714</u>	 <u>21,322</u>	 <u>179,320</u>
Expenditures:				
Community support:				
Tonopah office:				
Salaries and wages	69,862	74,988	(5,126)	53,766
Employee benefits	29,042	27,726	1,316	17,291
Services and supplies	<u>21,653</u>	<u>19,822</u>	<u>1,831</u>	<u>18,217</u>
Total Tonopah office	<u>120,557</u>	<u>122,536</u>	<u>(1,979)</u>	<u>89,274</u>
Pahrump office:				
Salaries and wages	44,107	45,300	(1,193)	43,160
Employee benefits	16,083	16,329	(246)	16,160
Services and supplies	<u>16,229</u>	<u>14,607</u>	<u>1,622</u>	<u>14,340</u>
Total Pahrump office	<u>76,419</u>	<u>76,236</u>	<u>183</u>	<u>73,660</u>
 Total expenditures	 <u>196,976</u>	 <u>198,772</u>	 <u>(1,796)</u>	 <u>162,934</u>
 Excess (deficiency) of revenues over expenditures	 (8,584)	 10,942	 19,526	 16,386
Fund balance:				
Beginning of year	<u>36,796</u>	<u>65,268</u>	<u>28,472</u>	<u>48,882</u>
 End of year	 <u>\$ 28,212</u>	 <u>\$ 76,210</u>	 <u>\$ 47,998</u>	 <u>\$ 65,268</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 1,132
Due from other governments	180	-
Due from others	<u>600</u>	<u>978</u>
Total assets	<u>\$ 780</u>	<u>\$ 2,110</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,038	\$ 152
Accrued payroll and benefits	14	-
Due to other funds	<u>4,228</u>	<u>-</u>
Total liabilities	<u>5,280</u>	<u>152</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	-	1,958
Undesignated	<u>(4,500)</u>	<u>-</u>
Total fund balance	<u>(4,500)</u>	<u>1,958</u>
Total liabilities and fund balance	<u>\$ 780</u>	<u>\$ 2,110</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Budget	2007 Actual	Variance- Positive (Negative)	2006 Actual
Revenues:				
Intergovernmental:				
Aviation fuel tax	\$ 400	\$ 600	\$ 200	\$ 392
Charges for services:				
Rent	15,250	12,100	(3,150)	13,159
Gravel royalties	2,400	1,440	(960)	2,040
Total charges for services	17,650	13,540	(4,110)	15,199
Total revenues	18,050	14,140	(3,910)	15,591
Expenditures:				
Public Works:				
Salaries and wages	3,677	843	2,834	2,911
Employee benefits	-	226	(226)	988
Services and supplies	28,045	19,529	8,516	23,436
Total expenditures	31,722	20,598	11,124	27,335
Excess (deficiency) of revenues over expenditures	(13,672)	(6,458)	7,214	(11,744)
Fund balance:				
Beginning of year	13,672	1,958	(11,714)	13,702
End of year	\$ -	\$ (4,500)	\$ (4,500)	\$ 1,958

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 121,872	\$ 578,071
Accounts receivable	112,055	189,758
Prepays	<u>-</u>	<u>1,144</u>
Total assets	<u>\$ 233,927</u>	<u>\$ 768,973</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 7,417	\$ 192,727
Accrued payroll and benefits	9,842	8,331
Deferred revenue	<u>38,881</u>	<u>59,356</u>
Total liabilities	<u>56,140</u>	<u>260,414</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	175,912	327,263
Undesignated	<u>1,875</u>	<u>181,296</u>
Total fund balance	<u>177,787</u>	<u>508,559</u>
Total liabilities and fund balance	<u>\$ 233,927</u>	<u>\$ 768,973</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Licenses and permits:				
Special license fees	\$ 120,000	\$ 120,000	\$ -	\$ 132,125
Special registration fees	64,000	60,813	(3,187)	60,750
Total licenses and permits	184,000	180,813	(3,187)	192,875
Charges for services:				
Ambulance fees	300,000	280,324	(19,676)	392,071
Other:				
Interest	10,000	25,876	15,876	18,489
Unrealized investment gain (loss)	-	917	917	(5,220)
Miscellaneous	-	7,293	7,293	7
Total other	10,000	34,086	24,086	13,276
Total revenues	494,000	495,223	1,223	598,222
Expenditures:				
Health and sanitation:				
Ambulance:				
Amargosa Valley:				
Salaries and wages	11,500	10,512	988	10,210
Employee benefits	3,100	1,834	1,266	485
Services and supplies	40,300	32,505	7,795	26,135
Capital outlay	-	6,095	(6,095)	-
Total Amargosa Valley	54,900	50,946	3,954	36,830
Beatty:				
Salaries and wages	10,500	10,219	281	11,758
Employee benefits	3,100	1,737	1,363	1,306
Services and supplies	53,450	43,691	9,759	32,152
Capital outlay	-	9,491	(9,491)	-
Total Beatty	67,050	65,138	1,912	45,216
Currant:				
Salaries and wages	2,500	1,620	880	870
Employee benefits	2,000	169	1,831	-
Services and supplies	23,600	15,105	8,495	14,620
Capital outlay	-	3,102	(3,102)	-
Total Currant	28,100	19,996	8,104	15,490
Smoky Valley:				
Salaries and wages	8,500	8,480	20	7,710
Employee benefits	2,500	1,293	1,207	532
Services and supplies	45,350	31,491	13,859	29,604
Capital outlay	-	12,725	(12,725)	-
Total Smoky Valley	56,350	53,989	2,361	37,846

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Health and sanitation (Continued):				
Ambulance (Continued):				
Tonopah:				
Salaries and wages	\$ 19,000	\$ 20,062	\$ (1,062)	\$ 21,110
Employee benefits	3,700	1,408	2,292	1,872
Services and supplies	55,800	47,543	8,257	37,280
Capital outlay	-	5,200	(5,200)	-
Total Tonopah	78,500	74,213	4,287	60,262
Yomba:				
Salaries and wages	500	-	500	-
Employee benefits	125	-	125	-
Services and supplies	7,700	5,036	2,664	8,011
Capital outlay	-	250	(250)	-
Total Duckwater	8,325	5,286	3,039	8,011
Gabbs:				
Salaries and wages	2,500	1,274	1,226	1,150
Employee benefits	1,300	160	1,140	56
Services and supplies	17,050	11,000	6,050	13,732
Capital outlay	-	100	(100)	-
Total Gabbs	20,850	12,534	8,316	14,938
Administration:				
Salaries and wages	78,052	86,859	(8,807)	79,556
Employee benefits	31,299	32,608	(1,309)	31,351
Services and supplies	20,800	27,142	(6,342)	4,796
Capital outlay	317,037	310,491	6,546	3,022
Total administration	447,188	457,100	(9,912)	118,725
Total health and sanitation	761,263	739,202	22,061	337,318
Intergovernmental	60,000	60,000	-	60,000
Total expenditures	821,263	799,202	22,061	397,318
Excess (deficiency) of revenues over expenditures	(327,263)	(303,979)	23,284	200,904
Other financing sources (uses):				
Operating transfers out	-	(26,793)	(26,793)	(53,269)
Net change in fund balance	(327,263)	(330,772)	(3,509)	147,635
Fund balance:				
Beginning of year	327,263	508,559	181,296	360,924
End of year	\$ -	\$ 177,787	\$ 177,787	\$ 508,559

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 897,551	\$ 850,678
Interest receivable	7,225	-
Taxes receivable	28,808	17,540
Due from other governments	11,471	46,633
Prepays	<u>-</u>	<u>1,846</u>
 Total assets	 <u>\$ 945,055</u>	 <u>\$ 916,697</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 139,453	\$ 255,226
Accrued payroll and benefits	14,019	16,955
Deferred taxes	23,050	15,572
Deferred revenue	<u>25,983</u>	<u>27,979</u>
 Total liabilities	 <u>202,505</u>	 <u>315,732</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	470,234	495,482
Undesignated	<u>272,316</u>	<u>105,483</u>
 Total fund balance	 <u>742,550</u>	 <u>600,965</u>
 Total liabilities and fund balance	 <u>\$ 945,055</u>	 <u>\$ 916,697</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 754,984	\$ 790,945	\$ 35,961	\$ 848,493
Net proceeds of mines	73,700	155,589	81,889	125,136
Total taxes	<u>828,684</u>	<u>946,534</u>	<u>117,850</u>	<u>973,629</u>
Intergovernmental:				
Block grants	45,979	64,277	18,298	85,204
Rental assistance	38,000	26,244	(11,756)	20,021
Emergency food	3,000	4,970	1,970	4,112
Grants	18,300	2,934	(15,366)	-
Senior nutrition	24,000	13,480	(10,520)	7,601
Fish and wildlife	<u>1,200</u>	<u>575</u>	<u>(625)</u>	<u>613</u>
Total intergovernmental	<u>130,479</u>	<u>112,480</u>	<u>(17,999)</u>	<u>117,551</u>
Other:				
Reimbursements	-	1,708	1,708	1,425
Interest	6,000	29,709	23,709	21,348
Unrealized investment gain (loss)	-	1,053	1,053	(6,027)
Miscellaneous	<u>1,000</u>	<u>385</u>	<u>(615)</u>	<u>540</u>
Total other	<u>7,000</u>	<u>32,855</u>	<u>25,855</u>	<u>17,286</u>
Total revenues	<u>966,163</u>	<u>1,091,869</u>	<u>125,706</u>	<u>1,108,466</u>
Expenditures:				
Welfare:				
Salaries and wages	203,750	213,027	(9,277)	197,457
Employee benefits	70,816	69,029	1,787	69,440
Services and supplies:				
Regular	34,550	32,758	1,792	29,016
Indigent costs	3,780	1,468	2,312	-
Medical	936,120	464,632	471,488	576,922
Burials	30,000	21,331	8,669	18,678
Emergency food	8,000	4,971	3,029	7,514
Child care	12,000	10,619	1,381	10,104
Energy assistance	10,500	10,432	68	5,536
Senior nutrition	10,423	15,650	(5,227)	5,431
Prescriptions	49,500	36,945	12,555	27,463
Dental	-	6,902	(6,902)	17,677
CSBG supplies	27	25	2	4,151
Sexual assault victims	10,000	16,340	(6,340)	7,667

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Welfare (Continued):				
Services and supplies (continued):				
Rental assistance	\$ 40,468	\$ 34,129	\$ 6,339	\$ 27,088
Other	<u>25,000</u>	<u>12,026</u>	<u>12,974</u>	<u>501</u>
Total expenditures	<u>1,444,934</u>	<u>950,284</u>	<u>494,650</u>	<u>1,004,645</u>
Excess (deficiency) of revenues over expenditures	<u>(478,771)</u>	<u>141,585</u>	<u>620,356</u>	<u>103,821</u>
Fund balance:				
Beginning of year	<u>495,482</u>	<u>600,965</u>	<u>105,483</u>	<u>497,144</u>
End of year	<u>\$ 16,711</u>	<u>\$ 742,550</u>	<u>\$ 725,839</u>	<u>\$ 600,965</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - EMERGENCY MEDICAL INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 611,149	\$ 615,729
Interest receivable	7,368	-
Taxes receivable	8,229	5,042
Due from other governments	<u>-</u>	<u>58</u>
 Total assets	 <u>\$ 626,746</u>	 <u>\$ 620,829</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 103,363	\$ 43,225
Deferred taxes	<u>6,665</u>	<u>4,517</u>
 Total liabilities	 <u>110,028</u>	 <u>47,742</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	205,912	441,087
Undesignated	<u>310,806</u>	<u>132,000</u>
 Total fund balance	 <u>516,718</u>	 <u>573,087</u>
 Total liabilities and fund balance	 <u>\$ 626,746</u>	 <u>\$ 620,829</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - EMERGENCY MEDICAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Budget	2007 Actual	Variance- Positive (Negative)	2006 Actual
Revenues:				
Taxes:				
Ad valorem	\$ 231,214	\$ 234,725	\$ 3,511	\$ 205,878
Net proceeds of mines	<u>22,220</u>	<u>36,947</u>	<u>14,727</u>	<u>30,572</u>
Total taxes	<u>253,434</u>	<u>271,672</u>	<u>18,238</u>	<u>236,450</u>
Intergovernmental:				
Fish and wildlife	<u>400</u>	<u>140</u>	<u>(260)</u>	<u>149</u>
Other:				
Interest	12,000	46,878	34,878	32,121
Unrealized investment gain (loss)	-	1,662	1,662	(9,069)
Miscellaneous	<u>-</u>	<u>370</u>	<u>370</u>	<u>-</u>
Total other	<u>12,000</u>	<u>48,910</u>	<u>36,910</u>	<u>23,052</u>
Total revenues	<u>265,834</u>	<u>320,722</u>	<u>54,888</u>	<u>259,651</u>
Expenditures:				
Welfare:				
Services and supplies	573,912	244,082	329,830	399,029
Intergovernmental:				
Payments to state	<u>133,009</u>	<u>133,009</u>	<u>-</u>	<u>90,745</u>
Total expenditures	<u>706,921</u>	<u>377,091</u>	<u>329,830</u>	<u>489,774</u>
Excess (deficiency) of revenues over expenditures	<u>(441,087)</u>	<u>(56,369)</u>	<u>384,718</u>	<u>(230,123)</u>
Fund balance:				
Beginning of year	<u>441,087</u>	<u>573,087</u>	<u>132,000</u>	<u>803,210</u>
End of year	<u>\$ -</u>	<u>\$ 516,718</u>	<u>\$ 516,718</u>	<u>\$ 573,087</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 55,968	\$ 22,757
Taxes receivable	4,457	1,674
Due from other governments	168	20
Prepays	<u>-</u>	<u>1,429</u>
Total assets	<u>\$ 60,593</u>	<u>\$ 25,880</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,290	\$ 1,058
Accrued payroll and benefits	1,910	4,379
Deferred taxes	<u>3,634</u>	<u>1,486</u>
Total liabilities	<u>8,834</u>	<u>6,923</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	8,771	10,730
Undesignated	<u>42,988</u>	<u>8,227</u>
Total fund balance	<u>51,759</u>	<u>18,957</u>
Total liabilities and fund balance	<u>\$ 60,593</u>	<u>\$ 25,880</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 136,788	\$ 132,118	\$ (4,670)	\$ 79,242
Net proceeds of mines	12,870	14,844	1,974	11,939
Total taxes	149,658	146,962	(2,696)	91,181
Intergovernmental:				
Fish and wildlife	-	55	55	58
Total revenues	149,658	147,017	(2,641)	91,239
Expenditures:				
Culture and recreation:				
Tonopah museum:				
Salaries and wages	45,360	36,022	9,338	35,522
Employee benefits	14,996	16,019	(1,023)	15,124
Services and supplies	19,566	19,949	(383)	527
Total Tonopah museum	79,922	71,990	7,932	51,173
Pahrump museum:				
Salaries and wages	19,391	17,967	1,424	16,702
Employee benefits	11,562	11,210	352	7,911
Services and supplies	48,969	13,048	35,921	6,867
Total Pahrump museum	79,922	42,225	37,697	31,480
Total expenditures	159,844	114,215	45,629	82,653
Excess (deficiency) of revenues over expenditures	(10,186)	32,802	42,988	8,586
Fund balance:				
Beginning of year	10,730	18,957	8,227	10,371
End of year	\$ 544	\$ 51,759	\$ 51,215	\$ 18,957

NYE COUNTY, NEVADA
NONMAJOR FUND - LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 27,819</u>	<u>\$ 16,257</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 12,308</u>	<u>\$ 1,530</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	-	556
Undesignated	<u>15,511</u>	<u>14,171</u>
Total fund balance	<u>15,511</u>	<u>14,727</u>
Total liabilities and fund balance	<u>\$ 27,819</u>	<u>\$ 16,257</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Clerk fees	\$ 28,000	\$ 44,310	\$ 16,310	\$ 38,670
Expenditures:				
Judicial:				
Library:				
Services and supplies	<u>63,556</u>	<u>78,526</u>	<u>(14,970)</u>	<u>76,499</u>
Excess (deficiency) of revenues over expenditures	(35,556)	(34,216)	1,340	(37,829)
Other financing sources (uses):				
Operating transfers in	<u>35,000</u>	<u>35,000</u>	<u>-</u>	<u>51,000</u>
Net change in fund balance	(556)	784	1,340	13,171
Fund balance:				
Beginning of year	<u>556</u>	<u>14,727</u>	<u>14,171</u>	<u>1,556</u>
End of year	<u>\$ -</u>	<u>\$ 15,511</u>	<u>\$ 15,511</u>	<u>\$ 14,727</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Cash	\$ 11,156	\$ 6,716
Taxes receivable	216	134
Due from other governments	<u>1,437</u>	<u>956</u>
 Total assets	 <u>\$ 12,809</u>	 <u>\$ 7,806</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 235	\$ 235
Deferred taxes	<u>153</u>	<u>134</u>
 Total liabilities	 <u>388</u>	 <u>369</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	9,772	4,096
Undesignated	<u>2,649</u>	<u>3,341</u>
 Total fund balance	 <u>12,421</u>	 <u>7,437</u>
 Total liabilities and fund balance	 <u>\$ 12,809</u>	 <u>\$ 7,806</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Property taxes:				
Ad valorem	\$ 2,886	\$ 2,693	\$ (193)	\$ 2,505
Licenses and permits:				
Gaming licenses	320	720	400	720
Liquor licenses	750	280	(470)	320
Total licenses and permits	1,070	1,000	(70)	1,040
Intergovernmental:				
Consolidated taxes	6,083	5,610	(473)	5,402
Total revenues	10,039	9,303	(736)	8,947
Expenditures:				
General government:				
Employee benefits	235	-	235	-
Public safety:				
Fire department:				
Employee benefits	1,300	-	1,300	-
Services and supplies	2,200	631	1,569	833
Total public safety	3,500	631	2,869	833
Public works:				
Services and supplies	2,500	1,611	889	2,467
Culture and recreation:				
Television:				
Services and supplies	1,400	2,077	(677)	-
Total expenditures	7,635	4,319	3,316	3,300
Excess (deficiency) of revenues over expenditures	2,404	4,984	2,580	5,647
Fund balance:				
Beginning of year	9,772	7,437	(2,335)	1,790
End of year	\$ 12,176	\$ 12,421	\$ 245	\$ 7,437

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 695,765	\$ 643,726
Taxes receivable	592	396
Due from other governments	107,099	71,964
Prepays	<u>-</u>	<u>1,458</u>
 Total assets	 <u>\$ 803,456</u>	 <u>\$ 717,544</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 19,414	\$ 13,138
Accrued payroll and benefits	10,949	9,882
Deferred taxes	<u>513</u>	<u>396</u>
 Total liabilities	 <u>30,876</u>	 <u>23,416</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	690,430	632,594
Undesignated	<u>82,150</u>	<u>61,534</u>
 Total fund balance	 <u>772,580</u>	 <u>694,128</u>
 Total liabilities and fund balance	 <u>\$ 803,456</u>	 <u>\$ 717,544</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 35,593	\$ 31,589	\$ (4,004)	\$ 34,058
Net proceeds of mines	326	76	(250)	-
Room tax	-	-	-	66,104
Total taxes	<u>35,919</u>	<u>31,665</u>	<u>(4,254)</u>	<u>100,162</u>
Licenses and permits:				
Gaming licenses	34,500	21,866	(12,634)	20,903
Liquor licenses	<u>1,400</u>	<u>960</u>	<u>(440)</u>	<u>880</u>
Total licenses and permits	<u>35,900</u>	<u>22,826</u>	<u>(13,074)</u>	<u>21,783</u>
Intergovernmental:				
Consolidated taxes	<u>452,458</u>	<u>418,231</u>	<u>(34,227)</u>	<u>382,234</u>
Charges for services:				
Cemetery receipts	<u>2,000</u>	<u>3,125</u>	<u>1,125</u>	<u>300</u>
Fines and forfeitures	<u>26,000</u>	<u>16,890</u>	<u>(9,110)</u>	<u>22,183</u>
Other:				
Interest	10,000	37,055	27,055	20,876
Unrealized investment gain (loss)	-	1,314	1,314	(5,894)
Miscellaneous	500	150	(350)	50
Community center	<u>1,200</u>	<u>1,777</u>	<u>577</u>	<u>893</u>
Total other	<u>11,700</u>	<u>40,296</u>	<u>28,596</u>	<u>15,925</u>
Total revenues	<u>563,977</u>	<u>533,033</u>	<u>(30,944)</u>	<u>542,587</u>
Expenditures:				
General government:				
Administration:				
Salaries and wages	72,065	78,861	(6,796)	65,299
Employee benefits	26,834	29,916	(3,082)	25,399
Services and supplies	54,400	35,918	18,482	32,411
Capital outlay	<u>60,000</u>	<u>9,913</u>	<u>50,087</u>	<u>6,600</u>
Total general government	<u>213,299</u>	<u>154,608</u>	<u>58,691</u>	<u>129,709</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Public safety:				
Fire department:				
Salaries and wages	\$ 49,265	\$ 49,122	\$ 143	\$ 47,996
Employee benefits	42,177	30,665	11,512	26,042
Services and supplies	65,885	43,067	22,818	31,529
Capital outlay	30,000	13,989	16,011	-
Total public safety	<u>187,327</u>	<u>136,843</u>	<u>50,484</u>	<u>105,567</u>
 Culture and recreation:				
Museum	-	-	-	14,996
Television	3,500	4,475	(975)	4,865
Total culture and recreation	<u>3,500</u>	<u>4,475</u>	<u>(975)</u>	<u>19,861</u>
 Community support:				
Chamber of commerce	73,530	18,877	54,653	15,281
Community center	-	20,890	(20,890)	24,380
Capital outlay	11,000	-	11,000	-
Total community support	<u>84,530</u>	<u>39,767</u>	<u>44,763</u>	<u>39,661</u>
 Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,589</u>
 Total expenditures	<u>488,656</u>	<u>335,693</u>	<u>152,963</u>	<u>305,387</u>
 Excess (deficiency) of revenues over expenditures	75,321	197,340	122,019	237,200
 Other financing sources (uses):				
Operating transfers out	<u>(80,519)</u>	<u>(118,888)</u>	<u>(38,369)</u>	<u>(92,500)</u>
 Net change in fund balance	(5,198)	78,452	83,650	144,700
 Fund balance:				
Beginning of year	<u>337,520</u>	<u>694,128</u>	<u>356,608</u>	<u>549,428</u>
 End of year	<u>\$ 332,322</u>	<u>\$ 772,580</u>	<u>\$ 440,258</u>	<u>\$ 694,128</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 396	\$ 64,254
Taxes receivable	460	249
Due from other governments	26,443	17,246
Prepays	<u>-</u>	<u>1,144</u>
Total assets	<u>\$ 27,299</u>	<u>\$ 82,893</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 6,970	\$ 5,232
Accrued payroll and benefits	6,482	5,623
Deferred taxes	<u>260</u>	<u>244</u>
Total liabilities	<u>13,712</u>	<u>11,099</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	13,587	59,547
Undesignated	<u>-</u>	<u>12,247</u>
Total fund balance	<u>13,587</u>	<u>71,794</u>
Total liabilities and fund balance	<u>\$ 27,299</u>	<u>\$ 82,893</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 23,948	\$ 12,139	\$ (11,809)	\$ 11,825
Net proceeds	11,529	-	(11,529)	1,902
Room tax	500	-	(500)	-
Total taxes	<u>35,977</u>	<u>12,139</u>	<u>(23,838)</u>	<u>13,727</u>
Licenses and permits:				
Business licenses	3,000	1,341	(1,659)	2,096
Gaming licenses	550	540	(10)	540
Liquor licenses	250	320	70	400
Total licenses and permits	<u>3,800</u>	<u>2,201</u>	<u>(1,599)</u>	<u>3,036</u>
Intergovernmental:				
Consolidated taxes	<u>112,027</u>	<u>103,145</u>	<u>(8,882)</u>	<u>97,535</u>
Charges for services:				
Swimming pool receipts	700	912	212	979
Sanitation	<u>35,000</u>	<u>36,130</u>	<u>1,130</u>	<u>35,148</u>
Total charges for services	<u>35,700</u>	<u>37,042</u>	<u>1,342</u>	<u>36,127</u>
Other:				
Miscellaneous	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>192</u>
Total revenues	<u>188,504</u>	<u>154,527</u>	<u>(33,977)</u>	<u>150,617</u>
Expenditures:				
General government:				
Administration:				
Salaries and wages	30,268	24,340	5,928	20,308
Employee benefits	12,917	12,251	666	10,377
Services and supplies	<u>21,840</u>	<u>16,418</u>	<u>5,422</u>	<u>13,045</u>
Total general government	<u>65,025</u>	<u>53,009</u>	<u>12,016</u>	<u>43,730</u>
Public safety:				
Fire department:				
Services and supplies	<u>22,692</u>	<u>22,545</u>	<u>147</u>	<u>44,381</u>
Total public safety	<u>22,692</u>	<u>22,545</u>	<u>147</u>	<u>44,381</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Public works:				
Highways and streets:				
Salaries and wages	\$ 34,779	\$ 35,375	\$ (596)	\$ 17,909
Employee benefits	18,008	14,787	3,221	7,075
Services and supplies	36,100	33,575	2,525	15,270
Capital outlay	-	-	-	12,615
Total public works	<u>88,887</u>	<u>83,737</u>	<u>5,150</u>	<u>52,869</u>
Health and sanitation:				
Salaries and wages	12,000	7,554	4,446	13,415
Employee benefits	-	2,655	(2,655)	5,223
Services and supplies	14,153	7,552	6,601	3,376
Capital outlay	-	-	-	12,616
Total health and sanitation	<u>26,153</u>	<u>17,761</u>	<u>8,392</u>	<u>34,630</u>
Culture and recreation:				
Salaries and wages	9,960	6,970	2,990	5,859
Employee benefits	1,277	1,184	93	1,125
Services and supplies	21,103	15,684	5,419	5,825
Total culture and recreation	<u>32,340</u>	<u>23,838</u>	<u>8,502</u>	<u>12,809</u>
Total expenditures	<u>235,097</u>	<u>200,890</u>	<u>34,207</u>	<u>188,419</u>
Excess (deficiency) of revenues over expenditures	(46,593)	(46,363)	230	(37,802)
Other financing sources (uses):				
Operating transfers out	-	(11,844)	(11,844)	(10,716)
Net change in fund balance	(46,593)	(58,207)	(11,614)	(48,518)
Fund balance:				
Beginning of year	<u>59,547</u>	<u>71,794</u>	<u>12,247</u>	<u>120,312</u>
End of year	<u>\$ 12,954</u>	<u>\$ 13,587</u>	<u>\$ 633</u>	<u>\$ 71,794</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 4,179
Taxes receivable	4,893	2,634
Due from other governments	33,370	21,988
Prepays	<u>-</u>	<u>2,666</u>
Total assets	<u>\$ 38,263</u>	<u>\$ 31,467</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 6,423	\$ 20,376
Accrued payroll and benefits	9,473	8,395
Due to other funds	77,284	-
Deferred taxes	<u>4,287</u>	<u>2,348</u>
Total liabilities	97,467	31,119
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>(59,204)</u>	<u>348</u>
Total liabilities and fund balance	<u>\$ 38,263</u>	<u>\$ 31,467</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 127,713	\$ 125,988	\$ (1,725)	\$ 120,453
Net proceeds of mines	<u>14,718</u>	<u>4,598</u>	<u>(10,120)</u>	<u>5,402</u>
Total taxes	<u>142,431</u>	<u>130,586</u>	<u>(11,845)</u>	<u>125,855</u>
Licenses and permits:				
Gaming licenses	11,000	8,460	(2,540)	8,385
Liquor licenses	<u>1,400</u>	<u>1,280</u>	<u>(120)</u>	<u>1,560</u>
Total license and permits	<u>12,400</u>	<u>9,740</u>	<u>(2,660)</u>	<u>9,945</u>
Intergovernmental:				
Consolidated taxes	<u>141,598</u>	<u>130,082</u>	<u>(11,516)</u>	<u>123,986</u>
Charges for services:				
Photo copies	-	92	92	376
Fire collection	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>
Total charges for services	<u>2,000</u>	<u>92</u>	<u>(1,908)</u>	<u>376</u>
Fines and forfeitures:				
Court fines	<u>4,700</u>	<u>7,754</u>	<u>3,054</u>	<u>6,442</u>
Other:				
Interest	3,000	-	(3,000)	-
Miscellaneous	<u>400</u>	<u>6,243</u>	<u>5,843</u>	<u>5,075</u>
Total other	<u>3,400</u>	<u>6,243</u>	<u>2,843</u>	<u>5,075</u>
Total revenues	<u>306,529</u>	<u>284,497</u>	<u>(22,032)</u>	<u>271,679</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Expenditures:				
General government:				
Administration:				
Salaries and wages	\$ 89,826	\$ 74,412	\$ 15,414	\$ 71,389
Employee benefits	33,922	32,813	1,109	30,080
Services and supplies	42,100	58,500	(16,400)	53,368
Capital outlay	10,000	-	10,000	4,595
Total general government	<u>175,848</u>	<u>165,725</u>	<u>10,123</u>	<u>159,432</u>
Public safety:				
Fire department:				
Salaries and wages	32,443	57,579	(25,136)	31,823
Employee benefits	24,858	32,569	(7,711)	24,294
Services and supplies	56,211	43,973	12,238	36,528
Capital outlay	-	7,016	(7,016)	8,849
Total public safety	<u>113,512</u>	<u>141,137</u>	<u>(27,625)</u>	<u>101,494</u>
Culture and recreation:				
Senior citizens:				
Services and supplies	<u>2,200</u>	<u>2,187</u>	<u>13</u>	<u>-</u>
Total expenditures	<u>291,560</u>	<u>309,049</u>	<u>(17,489)</u>	<u>260,926</u>
Excess (deficiency) of revenues over expenditures	14,969	(24,552)	(39,521)	10,753
Other financing sources (uses):				
Operating transfers out	<u>(35,000)</u>	<u>(35,000)</u>	<u>-</u>	<u>(50,000)</u>
Net change in fund balance	(20,031)	(59,552)	(39,521)	(39,247)
Fund balance:				
Beginning of year	<u>20,031</u>	<u>348</u>	<u>(19,683)</u>	<u>39,595</u>
End of year	<u>\$ -</u>	<u>\$ (59,204)</u>	<u>\$ (59,204)</u>	<u>\$ 348</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Taxes receivable	\$ 1,327	\$ 1,546
Prepays	<u>-</u>	<u>387</u>
Total assets	<u>\$ 1,327</u>	<u>\$ 1,933</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 139
Accrued payroll and benefits	2,729	2,604
Due to other funds	<u>8,584</u>	<u>18,018</u>
Total liabilities	11,313	20,761
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>(9,986)</u>	<u>(18,828)</u>
Total liabilities and fund balance	<u>\$ 1,327</u>	<u>\$ 1,933</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Room taxes	\$ 33,959	\$ 32,210	\$ (1,749)	\$ 28,326
Expenditures:				
Culture and recreation:				
Parks:				
Salaries and wages	35,397	35,487	(90)	34,458
Employee benefits	14,213	14,684	(471)	13,806
Services and supplies	4,995	4,483	512	6,982
Total culture and recreation	54,605	54,654	(49)	55,246
Community support:				
Services and supplies	4,000	3,714	286	5,021
Total expenditures	58,605	58,368	237	60,267
Excess (deficiency) of revenues over expenditures	(24,646)	(26,158)	(1,512)	(31,941)
Other financing sources (uses):				
Operating transfers in	35,000	35,000	-	50,000
Net change in fund balance	10,354	8,842	(1,512)	18,059
Fund balance:				
Beginning of year	(10,354)	(18,828)	(8,474)	(36,887)
End of year	\$ -	\$ (9,986)	\$ (9,986)	\$ (18,828)

NYE COUNTY, NEVADA
NONMAJOR FUND - PARKS AND RECREATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 298,440</u>	<u>\$ 147,720</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 6,768</u>	<u>\$ 23,011</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	67,020	57,689
Undesignated	<u>224,652</u>	<u>67,020</u>
Total fund balance	<u>291,672</u>	<u>124,709</u>
Total liabilities and fund balance	<u>\$ 298,440</u>	<u>\$ 147,720</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PARKS AND RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006 Actual
Revenues:				
Other:				
Interest	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Culture and recreation:				
Parks:				
Services and supplies	357,689	36,408	321,281	120,157
Capital outlay	-	44,949	(44,949)	16,429
Intergovernmental	-	51,680	(51,680)	96,394
Total expenditures	<u>357,689</u>	<u>133,037</u>	<u>224,652</u>	<u>232,980</u>
Excess (deficiency) of revenues over expenditures	(357,689)	(133,037)	224,652	(232,980)
Other financing sources (uses):				
Operating transfers in	<u>300,000</u>	<u>300,000</u>	-	<u>300,000</u>
Net change in fund balance	(57,689)	166,963	224,652	67,020
Fund balance:				
Beginning of year	<u>57,689</u>	<u>124,709</u>	<u>67,020</u>	<u>57,689</u>
End of year	<u>\$ -</u>	<u>\$ 291,672</u>	<u>\$ 291,672</u>	<u>\$ 124,709</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 288,897	\$ 156,515
Taxes receivable	16,180	8,370
Due from other governments	-	61
Prepays	<u>-</u>	<u>775</u>
 Total assets	 <u>\$ 305,077</u>	 <u>\$ 165,721</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 1,063	\$ 6,383
Accrued payroll and benefits	5,243	4,944
Deferred taxes	<u>13,034</u>	<u>7,430</u>
 Total liabilities	 <u>19,340</u>	 <u>18,757</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	206,295	119,526
Undesignated	<u>79,442</u>	<u>27,438</u>
 Total fund balance	 <u>285,737</u>	 <u>146,964</u>
 Total liabilities and fund balance	 <u>\$ 305,077</u>	 <u>\$ 165,721</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 452,126	\$ 457,773	\$ 5,647	\$ 396,248
Net proceeds of mines	43,450	74,221	30,771	59,697
Total taxes	<u>495,576</u>	<u>531,994</u>	<u>36,418</u>	<u>455,945</u>
Intergovernmental:				
Fish and wildlife	-	274	274	292
Other:				
Interest	-	11,382	11,382	4,879
Unrealized investment gain (loss)	-	404	404	(1,205)
Total other	<u>-</u>	<u>11,786</u>	<u>11,786</u>	<u>3,674</u>
Total revenues	<u>495,576</u>	<u>544,054</u>	<u>48,478</u>	<u>459,911</u>
Expenditures:				
Health and sanitation:				
Public health nurse:				
Salaries and wages	66,703	67,267	(564)	71,503
Employee benefits	27,291	28,192	(901)	28,255
Services and supplies	<u>47,251</u>	<u>42,782</u>	<u>4,469</u>	<u>48,403</u>
Total public health nurse	141,245	138,241	3,004	148,161
Amargosa clinic:				
Services and supplies	246,178	152,558	93,620	152,031
Beatty clinic:				
Services and supplies	<u>227,679</u>	<u>102,696</u>	<u>124,983</u>	<u>110,417</u>
Total expenditures	<u>615,102</u>	<u>393,495</u>	<u>221,607</u>	<u>410,609</u>
Excess (deficiency) of revenues over expenditures	(119,526)	150,559	270,085	49,302
Other financing sources (uses):				
Operating transfers out	-	(11,786)	(11,786)	(3,674)
Net change in fund balance	(119,526)	138,773	258,299	45,628
Fund balance:				
Beginning of year	<u>119,526</u>	<u>146,964</u>	<u>27,438</u>	<u>101,336</u>
End of year	<u>\$ -</u>	<u>\$ 285,737</u>	<u>\$ 285,737</u>	<u>\$ 146,964</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 88,803</u>	<u>\$ 89,138</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 8,240</u>	<u>\$ -</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	80,563	54,138
Undesignated	<u>-</u>	<u>35,000</u>
Total fund balance	<u>80,563</u>	<u>89,138</u>
Total liabilities and fund balance	<u>\$ 88,803</u>	<u>\$ 89,138</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Map fees	\$ 30,000	\$ 27,080	\$ (2,920)	\$ 47,343
Expenditures:				
General government:				
Services and supplies	<u>84,138</u>	<u>35,655</u>	<u>48,483</u>	<u>22,343</u>
Excess (deficiency) of revenues over expenditures	(54,138)	(8,575)	45,563	25,000
Fund balance:				
Beginning of year	<u>54,138</u>	<u>89,138</u>	<u>35,000</u>	<u>64,138</u>
End of year	<u>\$ -</u>	<u>\$ 80,563</u>	<u>\$ 80,563</u>	<u>\$ 89,138</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 72,213	\$ 47,441
Taxes receivable	40,951	21,189
Due from other governments	16,757	818
Prepays	<u>-</u>	<u>3,737</u>
 Total assets	 <u>\$ 129,921</u>	 <u>\$ 73,185</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 86,379	\$ 57,762
Accrued payroll and benefits	35,650	42,303
Deferred taxes	<u>32,996</u>	<u>18,811</u>
 Total liabilities	 155,025	 118,876
 <u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>(25,104)</u>	<u>(45,691)</u>
 Total liabilities and fund balance	 <u>\$ 129,921</u>	 <u>\$ 73,185</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 1,144,637	\$ 1,158,919	\$ 14,282	\$ 1,002,752
Net proceeds of mines	110,000	187,903	77,903	151,132
Total taxes	<u>1,254,637</u>	<u>1,346,822</u>	<u>92,185</u>	<u>1,153,884</u>
Intergovernmental:				
Grants	30,000	12,475	(17,525)	13,927
Fish and wildlife	1,500	694	(806)	740
Esmeralda County-reimbursements	-	22,291	22,291	22,512
Total intergovernmental	<u>31,500</u>	<u>35,460</u>	<u>3,960</u>	<u>37,179</u>
Fines and forfeitures:				
Fines	16,000	18,202	2,202	15,063
Restitution fees	10,000	11,455	1,455	5,179
Total fines and forfeitures	<u>26,000</u>	<u>29,657</u>	<u>3,657</u>	<u>20,242</u>
Other:				
Reimbursements	75,000	14,099	(60,901)	16,507
Interest	-	436	436	-
Miscellaneous	-	955	955	470
Truancy officer	-	33,429	33,429	18,672
Clerk fees	16,000	14,311	(1,689)	15,812
Total other	<u>91,000</u>	<u>63,230</u>	<u>(27,770)</u>	<u>51,461</u>
Total revenues	<u>1,403,137</u>	<u>1,475,169</u>	<u>72,032</u>	<u>1,262,766</u>
Expenditures:				
Public safety:				
Protective services:				
Salaries and wages	456,761	498,775	(42,014)	523,595
Employee benefits	212,391	206,424	5,967	226,072
Restitution funds	4,000	12,394	(8,394)	5,942
Services and supplies-regular	789,713	622,126	167,587	576,056
Payment to state	80,000	95,263	(15,263)	110,748
Capital outlay	-	19,600	(19,600)	-
Total expenditures	<u>1,542,865</u>	<u>1,454,582</u>	<u>88,283</u>	<u>1,442,413</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Budget	2007 Actual	Variance- Positive (Negative)	2006 Actual
Excess (deficiency) of revenues over expenditures	\$ (139,728)	\$ 20,587	\$ 160,315	\$ (179,647)
Other financing sources (uses):				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,000</u>
Net change in fund balance	(139,728)	20,587	160,315	70,353
Fund balance:				
Beginning of year	<u>139,728</u>	<u>(45,691)</u>	<u>(185,419)</u>	<u>(116,044)</u>
End of year	<u>\$ -</u>	<u>\$ (25,104)</u>	<u>\$ (25,104)</u>	<u>\$ (45,691)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 54,093
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 16,100
Due to other funds	5,380	-
Total liabilities	5,380	16,100
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	-	37,993
Undesignated	(5,380)	-
Total fund balance	(5,380)	37,993
Total liabilities and fund balance	\$ -	\$ 54,093

NYE COUNTY, NEVADA
NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for services:				
Analysis fees	\$ 12,000	\$ 19,588	\$ 7,588	\$ 12,513
Expenditures:				
Public safety:				
Services and supplies	<u>116,690</u>	<u>102,961</u>	<u>13,729</u>	<u>127,210</u>
Excess (deficiency) of revenues over expenditures	(104,690)	(83,373)	21,317	(114,697)
Other financing sources (uses):				
Operating transfers in	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>134,376</u>
Net change in fund balance	(64,690)	(43,373)	21,317	19,679
Fund balance:				
Beginning of year	<u>64,690</u>	<u>37,993</u>	<u>(26,697)</u>	<u>18,314</u>
End of year	<u>\$ -</u>	<u>\$ (5,380)</u>	<u>\$ (5,380)</u>	<u>\$ 37,993</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 29,739</u>	<u>\$ 29,739</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	29,739	-
Undesignated	<u>-</u>	<u>29,739</u>
Total fund balance	<u>29,739</u>	<u>29,739</u>
Total liabilities and fund balance	<u>\$ 29,739</u>	<u>\$ 29,739</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Grants	\$ 181,452	\$ 164,915	\$ (16,537)	\$ 169,486
Expenditures:				
Community support:				
Services and supplies	181,452	164,915	16,537	152,360
Capital outlay	-	-	-	17,126
Total expenditures	181,452	164,915	16,537	169,486
 Excess (deficiency) of revenues over expenditures	 -	 -	 -	 -
Fund balance:				
Beginning of year	-	29,739	29,739	29,739
End of year	\$ -	\$ 29,739	\$ 29,739	\$ 29,739

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 300,523	\$ 271,748
<u>LIABILITIES</u>		
Accounts payable	\$ 12,781	\$ 828
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	286,920	270,920
Undesignated	822	-
Total fund balance	287,742	270,920
Total liabilities and fund balance	\$ 300,523	\$ 271,748

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 13,000	\$ 21,844	\$ 8,844	\$ 18,438
Pahrump	20,000	24,464	4,464	19,831
Tonopah	13,000	17,220	4,220	14,271
Total fines and forfeitures	<u>46,000</u>	<u>63,528</u>	<u>17,528</u>	<u>52,540</u>
Other:				
Interest	-	12,955	12,955	9,069
Unrealized investment gain (loss)	-	459	459	(2,239)
Total other	<u>-</u>	<u>13,414</u>	<u>13,414</u>	<u>6,830</u>
Total revenues	<u>46,000</u>	<u>76,942</u>	<u>30,942</u>	<u>59,370</u>
Expenditures:				
Judicial:				
Justice court:				
Beatty:				
Services and supplies	83,182	21,734	61,448	23,006
Capital outlay	-	5,444	(5,444)	-
Total Beatty	<u>83,182</u>	<u>27,178</u>	<u>56,004</u>	<u>23,006</u>
Pahrump:				
Service and supplies	143,969	19,528	124,441	25,546
Tonopah:				
Service and supplies	<u>92,781</u>	<u>-</u>	<u>92,781</u>	<u>-</u>
Total expenditures	<u>319,932</u>	<u>46,706</u>	<u>273,226</u>	<u>48,552</u>
Excess (deficiency) of revenues over expenditures	(273,932)	30,236	304,168	10,818
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(13,414)</u>	<u>(13,414)</u>	<u>(6,830)</u>
Net change in fund balance	(273,932)	16,822	290,754	3,988
Fund balance:				
Beginning of year	<u>273,932</u>	<u>270,920</u>	<u>(3,012)</u>	<u>266,932</u>
End of year	<u>\$ -</u>	<u>\$ 287,742</u>	<u>\$ 287,742</u>	<u>\$ 270,920</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 34,277</u>	<u>\$ 26,480</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 1,399
Accrued payroll and benefits	<u>-</u>	<u>2,770</u>
Total liabilities	<u>-</u>	<u>4,169</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	22,311	-
Undesignated	<u>11,966</u>	<u>22,311</u>
Total fund balance	<u>34,277</u>	<u>22,311</u>
Total liabilities and fund balance	<u>\$ 34,277</u>	<u>\$ 26,480</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Budget	2007 Actual	Variance- Positive (Negative)	2006 Actual
Revenues:				
Intergovernmental:				
State grants	\$ 45,000	\$ -	\$ (45,000)	\$ 53,000
Other:				
Miscellaneous	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>	<u>75</u>
Total revenues	<u>70,000</u>	<u>-</u>	<u>(70,000)</u>	<u>53,075</u>
Expenditures:				
General government:				
Salaries and wages	34,200	5,147	29,053	39,204
Employee benefits	3,960	745	3,215	7,547
Services and supplies	<u>45,454</u>	<u>2,142</u>	<u>43,312</u>	<u>37,036</u>
Total expenditures	<u>83,614</u>	<u>8,034</u>	<u>75,580</u>	<u>83,787</u>
Excess (deficiency) of revenues over expenditures	(13,614)	(8,034)	5,580	(30,712)
Other financing sources (uses):				
Operating transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Net change in fund balance	6,386	11,966	5,580	(10,712)
Fund balance:				
Beginning of year	<u>(6,386)</u>	<u>22,311</u>	<u>28,697</u>	<u>33,023</u>
End of year	<u>\$ -</u>	<u>\$ 34,277</u>	<u>\$ 34,277</u>	<u>\$ 22,311</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - CONTROLLED SUBSTANCES FORFEITURE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 51,251</u>	<u>\$ 70,470</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 13</u>	<u>\$ -</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	45,018	25,452
Undesignated	<u>6,220</u>	<u>45,018</u>
Total fund balance	<u>51,238</u>	<u>70,470</u>
Total liabilities and fund balance	<u>\$ 51,251</u>	<u>\$ 70,470</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - CONTROLLED SUBSTANCES FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006 Actual
Revenues:				
Fines and forfeitures	\$ 25,000	\$ 14,096	\$ (10,904)	\$ 17,971
Other				
Interest	1,000	2,531	1,531	3,409
Unrealized investment gain (loss)	-	90	90	(963)
Total other	1,000	2,621	1,621	2,446
Total revenues	26,000	16,717	(9,283)	20,417
Expenditures:				
Public safety:				
Services and supplies	35,000	35,949	(949)	36,711
Capital outlay	16,452	-	16,452	12,688
Total expenditures	51,452	35,949	15,503	49,399
Excess (deficiency) of revenues over expenditures	(25,452)	(19,232)	6,220	(28,982)
Fund balance:				
Beginning of year	25,452	70,470	45,018	99,452
End of year	\$ -	\$ 51,238	\$ 51,238	\$ 70,470

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 7,120</u>	<u>\$ 7,120</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>\$ 7,120</u>	<u>\$ 7,120</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Other	\$ -	\$ -	\$ -	\$ -
Expenditures:				
General government:				
Services and supplies	<u>7,120</u>	<u>-</u>	<u>7,120</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(7,120)	-	7,120	-
Fund balance:				
Beginning of year	<u>7,120</u>	<u>7,120</u>	<u>-</u>	<u>7,120</u>
End of year	<u>\$ -</u>	<u>\$ 7,120</u>	<u>\$ 7,120</u>	<u>\$ 7,120</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT ASSESSMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 617,274</u>	<u>\$ 545,246</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 310</u>	<u>\$ 2,302</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	603,444	505,355
Undesignated	<u>13,520</u>	<u>37,589</u>
Total fund balance	<u>616,964</u>	<u>542,944</u>
Total liabilities and fund balance	<u>\$ 617,274</u>	<u>\$ 545,246</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT ASSESSMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 19,000	\$ 29,637	\$ 10,637	\$ 25,894
Pahrump	3,000	34,573	31,573	28,057
Tonopah	17,500	23,260	5,760	19,866
Total fines and forfeitures	39,500	87,470	47,970	73,817
Other:				
Interest	-	26,480	26,480	17,727
Unrealized investment gain (loss)	-	939	939	(5,005)
Total other	-	27,419	27,419	12,722
Total revenues	39,500	114,889	75,389	86,539
Expenditures:				
Judicial:				
Justice Court:				
Beatty:				
Services and supplies	141,662	2,552	139,110	1,250
Pahrump:				
Services and supplies	245,184	257	244,927	5,160
Tonopah:				
Services and supplies	158,009	10,641	147,368	11,818
Total expenditures	544,855	13,450	531,405	18,228
Excess (deficiency) of revenues over expenditures	(505,355)	101,439	606,794	68,311
Other financing sources (uses):				
Operating transfers out	-	(27,419)	(27,419)	(12,722)
Net change in fund balance	(505,355)	74,020	579,375	55,589
Fund balance:				
Beginning of year	505,355	542,944	37,589	487,355
End of year	\$ -	\$ 616,964	\$ 616,964	\$ 542,944

NYE COUNTY, NEVADA
NONMAJOR FUND - RADIO COMMUNICATION REPAIR SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 11,809
Prepays	<u>-</u>	<u>387</u>
Total assets	<u>\$ -</u>	<u>\$ 12,196</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 203
Accrued payroll and benefits	<u>-</u>	<u>3,670</u>
Total liabilities	-	3,873
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>-</u>	<u>8,323</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 12,196</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RADIO COMMUNICATION REPAIR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006 Actual
	Budget	Actual		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
General government:				
Salaries	-	-	-	51,668
Employee benefits	-	-	-	17,267
Services and supplies	-	-	-	39,284
Capital outlay	-	-	-	5,193
Total expenditures	-	-	-	113,412
Excess (deficiency) of revenues over expenditures	-	-	-	(113,412)
Other financing sources (uses):				
Operating transfers in	-	-	-	107,000
Operating transfers out	(22,094)	(8,323)	13,771	-
Total other financing sources (uses)	(22,094)	(8,323)	13,771	107,000
Net change in fund balance	(22,094)	(8,323)	13,771	(6,412)
Fund balance:				
Beginning of year	22,094	8,323	(13,771)	14,735
End of year	\$ -	\$ -	\$ -	\$ 8,323

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 MEDICAL EMERGENCY SYSTEM SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Pooled cash and investments	\$ 174,264	\$ 293,639
Taxes receivable	2,019	1,059
Due from other governments	<u>-</u>	<u>6</u>
Total assets	<u>\$ 176,283</u>	<u>\$ 294,704</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 96,961
Deferred taxes	<u>1,650</u>	<u>941</u>
Total liabilities	<u>1,650</u>	<u>97,902</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	-	196,802
Undesignated	<u>174,633</u>	<u>-</u>
Total fund balance	<u>174,633</u>	<u>196,802</u>
Total liabilities and fund balance	<u>\$ 176,283</u>	<u>\$ 294,704</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 EMERGENCY MEDICAL SYSTEM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Property taxes	\$ 57,208	\$ 57,920	\$ 712	\$ 50,185
Net proceeds of mines	5,500	9,395	3,895	7,557
Total taxes	<u>62,708</u>	<u>67,315</u>	<u>4,607</u>	<u>57,742</u>
Intergovernmental:				
Fish and wildlife	<u>-</u>	<u>35</u>	<u>35</u>	<u>37</u>
Other:				
Interest	-	9,103	9,103	10,475
Unrealized investment gain (loss)	<u>-</u>	<u>323</u>	<u>323</u>	<u>(2,586)</u>
Total other	<u>-</u>	<u>9,426</u>	<u>9,426</u>	<u>7,889</u>
Total revenues	<u>62,708</u>	<u>76,776</u>	<u>14,068</u>	<u>65,668</u>
Expenditures:				
Public safety:				
Services and supplies	-	61,682	(61,682)	139,791
Capital outlay	<u>293,000</u>	<u>27,837</u>	<u>265,163</u>	<u>-</u>
Total expenditures	<u>293,000</u>	<u>89,519</u>	<u>203,481</u>	<u>139,791</u>
Excess (deficiency) of revenues over expenditures	(230,292)	(12,743)	(217,549)	(74,123)
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(9,426)</u>	<u>(9,426)</u>	<u>(7,889)</u>
Net change in fund balance	(230,292)	(22,169)	208,123	(82,012)
Fund balance:				
Beginning of year	<u>230,292</u>	<u>196,802</u>	<u>(33,490)</u>	<u>278,814</u>
End of year	<u>\$ -</u>	<u>\$ 174,633</u>	<u>\$ 174,633</u>	<u>\$ 196,802</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY EARLY WARNING DRILLING SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 81,785	\$ 79,339
Interest receivable	<u>2,814</u>	<u>2,427</u>
Total assets	<u>\$ 84,599</u>	<u>\$ 81,766</u>
<u>LIABILITIES</u>		
Deferred interest	<u>\$ 84,599</u>	<u>\$ 81,766</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,347,146	\$ -
Interest receivable	5,809	1,151
Due from other governments	-	800,000
Prepays	<u>-</u>	<u>2,367</u>
 Total assets	 <u>\$ 1,352,955</u>	 <u>\$ 803,518</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 96,443	\$ 178,209
Accrued payroll and benefits	24,855	23,560
Due to other funds	-	181,531
Deferred revenue	1,113,601	356,502
Deferred interest	<u>118,056</u>	<u>63,716</u>
 Total liabilities	 1,352,955	 803,518
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>-</u>	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 1,352,955</u>	 <u>\$ 803,518</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for June 30, 2006)

	2007		Variance- Positive (Negative)	2006 Actual
	Budget	Actual		
Revenues:				
Intergovernmental:				
Scientific grant	\$ 2,656,502	\$ 1,542,901	\$ (1,113,601)	\$ 2,565,701
Expenditures:				
General government:				
Salaries and wages	579,880	341,109	238,771	377,453
Employee benefits	208,273	120,980	87,293	134,543
Services and supplies	1,862,499	1,077,417	785,082	2,049,297
Capital outlay	5,850	3,395	2,455	4,408
Total expenditures	2,656,502	1,542,901	1,113,601	2,565,701
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,408,637	\$ 1,509,524
Interest receivable	11,822	9,276
Prepays	<u>-</u>	<u>1,817</u>
Total assets	<u>\$ 1,420,459</u>	<u>\$ 1,520,617</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 122,542	\$ 354,921
Accrued payroll and benefits	<u>8,501</u>	<u>16,761</u>
Total liabilities	<u>131,043</u>	<u>371,682</u>
<u>FUND BALANCE</u>		
Reserved:	100,000	100,000
Unreserved:		
Designated for subsequent year	405,056	843,879
Unreserved	<u>784,360</u>	<u>205,056</u>
Total fund balance	<u>1,289,416</u>	<u>1,148,935</u>
Total liabilities and fund balance	<u>\$ 1,420,459</u>	<u>\$ 1,520,617</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Charges for service:				
Permit fees	\$ 1,472,786	\$ 1,264,010	\$ (208,776)	\$ 1,845,255
Other:				
Interest	5,000	66,552	61,552	50,369
Unrealized investment gain (loss)	-	2,359	2,359	(14,222)
Total other	5,000	68,911	63,911	36,147
Total revenues	1,477,786	1,332,921	(144,865)	1,881,402
Expenditures:				
General government:				
Salaries	201,558	138,695	62,863	162,132
Benefits	65,363	45,662	19,701	49,869
Services and supplies	1,926,444	962,856	963,588	1,369,472
Capital outlay	28,300	45,227	(16,927)	-
Total expenditures	2,221,665	1,192,440	1,029,225	1,581,473
Excess (deficiency) of revenues over expenditures	(743,879)	140,481	884,360	299,929
Fund balance:				
Beginning of year	843,879	1,148,935	305,056	849,006
End of year	\$ 100,000	\$ 1,289,416	\$ 1,189,416	\$ 1,148,935

NYE COUNTY, NEVADA
NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,376,070	\$ 1,311,620
Interest receivable	<u>12,659</u>	<u>8,663</u>
Total assets	<u>\$ 1,388,729</u>	<u>\$ 1,320,283</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 1,358,283	\$ 1,293,066
Unreserved	<u>30,446</u>	<u>27,217</u>
Total fund balance	<u>\$ 1,388,729</u>	<u>\$ 1,320,283</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Other:				
Interest	\$ 38,000	\$ 66,102	\$ 28,102	\$ 53,252
Unrealized investment gain (loss)	-	2,344	2,344	(15,035)
Total other	38,000	68,446	30,446	38,217
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	38,000	68,446	30,446	38,217
Fund balance:				
Beginning of year	1,293,066	1,320,283	27,217	1,282,066
End of year	\$ 1,331,066	\$ 1,388,729	\$ 57,663	\$ 1,320,283

NYE COUNTY, NEVADA
NONMAJOR FUND - GRANTS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Due from other governments	\$ 2,029,302	\$ 824,966
Prepays	<u>-</u>	<u>1,475</u>
Total assets	<u>\$ 2,029,302</u>	<u>\$ 826,441</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 181,844	\$ 302,146
Accrued payroll	14,629	5,795
Due to other funds	1,036,859	300,052
Deferred revenue	<u>795,970</u>	<u>218,448</u>
Total liabilities	2,029,302	826,441
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 2,029,302</u>	<u>\$ 826,441</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental:				
Grant	\$ 5,470,600	\$ 4,346,958	\$ (1,123,642)	\$ 3,757,341
Expenditures:				
General government:				
Salaries and wages	118,479	118,479	-	-
Employee benefits	42,930	42,930	-	-
Services and supplies	2,192,148	1,069,511	1,122,637	116,500
Capital outlay	53,561	53,561	-	-
Total general government	2,407,118	1,284,481	1,122,637	116,500
Public safety:				
Salaries and wages	203,402	203,402	-	76,784
Employee benefits	12,494	12,494	-	34,436
Services and supplies	626,014	396,566	229,448	477,919
Capital outlay	482,863	482,863	-	186,599
Total public safety	1,324,773	1,095,325	229,448	775,738
Public works:				
Capital outlay	1,132,600	1,382,450	(249,850)	2,162,237
Health and sanitation				
Salaries and wages	12,075	12,075	-	-
Employee benefits	4,413	4,413	-	-
Services and supplies	123,238	101,831	21,407	247,443
Capital outlay	119,194	119,194	-	200,236
Total health and sanitation	258,920	237,513	21,407	447,679
Culture and Recreation				
Services and supplies	21,000	21,000	-	-
Community support:				
Salaries and wages	-	-	-	22,308
Employee benefits	-	-	-	9,560
Services and supplies	-	-	-	223,319
Total community support	-	-	-	255,187
Intergovernmental	326,189	326,189	-	-
Total expenditures	5,470,600	4,346,958	1,123,642	3,757,341
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 93,870	\$ 79,237
Prepays	<u>-</u>	<u>388</u>
Total assets	<u>\$ 93,870</u>	<u>\$ 79,625</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 11
Accrued payroll and benefits	<u>3,064</u>	<u>2,661</u>
Total liabilities	<u>3,064</u>	<u>2,672</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	64,363	59,269
Undesignated	<u>26,443</u>	<u>17,684</u>
Total fund balance	<u>90,806</u>	<u>76,953</u>
Total liabilities and fund balance	<u>\$ 93,870</u>	<u>\$ 79,625</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 4,000	\$ 10,048	\$ 6,048	\$ 7,128
Pahrump	20,000	48,970	28,970	38,979
Tonopah	<u>5,000</u>	<u>10,499</u>	<u>5,499</u>	<u>6,126</u>
Total revenues	<u>29,000</u>	<u>69,517</u>	<u>40,517</u>	<u>52,233</u>
Expenditures:				
Judicial:				
Salaries and wages	40,559	39,734	825	35,074
Employee benefits	18,031	15,485	2,546	13,955
Services and supplies	<u>29,679</u>	<u>445</u>	<u>29,234</u>	<u>311</u>
Total expenditures	<u>88,269</u>	<u>55,664</u>	<u>32,605</u>	<u>49,340</u>
Excess (deficiency) of revenues over expenditures	(59,269)	13,853	73,122	2,893
Fund balance:				
Beginning of year	<u>59,269</u>	<u>76,953</u>	<u>17,684</u>	<u>74,060</u>
End of year	<u>\$ -</u>	<u>\$ 90,806</u>	<u>\$ 90,806</u>	<u>\$ 76,953</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 5,944,497	\$ 6,298,325
Interest receivable	<u>60,022</u>	<u>41,158</u>
Total assets	<u>\$ 6,004,519</u>	<u>\$ 6,339,483</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 4,519</u>	<u>\$ 200</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	6,000,000	6,105,590
Undesignated	<u>-</u>	<u>233,693</u>
Total fund balance	<u>6,000,000</u>	<u>6,339,283</u>
Total liabilities and fund balance	<u>\$ 6,004,519</u>	<u>\$ 6,339,483</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental - PETT	\$ -	\$ -	\$ -	\$ 1,000,000
Other:				
Interest	120,000	311,493	191,493	183,948
Unrealized investment gain (loss)	-	11,043	11,043	(51,937)
Total other	120,000	322,536	202,536	132,011
Total revenues	120,000	322,536	202,536	1,132,011
Expenditures:				
General government				
Salaries and wages	-	9,702	(9,702)	8,204
Employee benefits	-	1,083	(1,083)	873
Services and supplies		9,244	(9,244)	76,959
Capital outlay	-	-	-	59,773
Total expenditures	-	20,029	(20,029)	145,809
Excess (deficiency) of revenues over expenditures	120,000	302,507	182,507	986,202
Other financing sources (uses):				
Operating transfers out	(225,590)	(641,790)	(416,200)	-
Net change in fund balance	(105,590)	(339,283)	(233,693)	986,202
Fund balance:				
Beginning of year	6,105,590	6,339,283	233,693	5,353,081
End of year	\$ 6,000,000	\$ 6,000,000	\$ -	\$ 6,339,283

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 388,550	\$ 358,489
Interest receivable	<u>3,466</u>	<u>2,236</u>
Total assets	<u>\$ 392,016</u>	<u>\$ 360,725</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 37,336</u>	<u>\$ 7,423</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	181,802	280,398
Undesignated	<u>172,878</u>	<u>72,904</u>
Total fund balance	<u>354,680</u>	<u>353,302</u>
Total liabilities and fund balance	<u>\$ 392,016</u>	<u>\$ 360,725</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006 Actual
Revenues:				
Charges for services				
Technology fees	\$ 100,000	\$ 76,836	\$ (23,164)	\$ 98,054
Other:				
Interest	3,500	18,005	14,505	12,957
Unrealized investment gain (loss)	-	638	638	(3,658)
Total other	3,500	18,643	15,143	9,299
Total revenues	103,500	95,479	(8,021)	107,353
Expenditures:				
General government:				
Services and supplies	307,118	43,840	263,278	30,949
Capital outlay	76,780	50,261	26,519	-
Total expenditures	383,898	94,101	289,797	30,949
Excess (deficiency) of revenues over expenditures	(280,398)	1,378	281,776	76,404
Fund balance:				
Beginning of year	280,398	353,302	72,904	276,898
End of year	\$ -	\$ 354,680	\$ 354,680	\$ 353,302

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 2,112
Interest receivable	-	359
Taxes receivable	-	2,099
Due from other fund	-	149
	<u>-</u>	<u>149</u>
Total assets	<u>\$ -</u>	<u>\$ 4,719</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 3,255
Deferred taxes	-	1,857
	<u>-</u>	<u>1,857</u>
Total liabilities	-	5,112
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	-	(393)
	<u>-</u>	<u>(393)</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 4,719</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007 Budget	Actual	Variance- Positive (Negative)	2006 Actual
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ 1,449	\$ 1,449	\$ 10,513
Other:				
Interest	1,000	-	(1,000)	3,203
Miscellaneous	-	3,039	3,039	6,412
Total other	1,000	3,039	2,039	9,615
Total revenues	1,000	4,488	3,488	20,128
Expenditures:				
Health and sanitation:				
Service and supplies	19,264	9,772	9,492	52,995
Excess (deficiency) of revenues over expenditures	(18,264)	(5,284)	12,980	(32,867)
Other financing sources (uses):				
Operating transfers in	-	5,677	5,677	-
Operating transfers out	-	-	-	(129,009)
Total other financins sources (uses):	-	5,677	5,677	(129,009)
Net change in fund balance	(18,264)	393	18,657	(161,876)
Fund balance:				
Beginning of year	18,264	(393)	(18,657)	161,483
End of year	\$ -	\$ -	\$ -	\$ (393)

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,075,646	\$ 1,817,862
Interest receivable	<u>23,261</u>	<u>-</u>
Total assets	<u>\$ 2,098,907</u>	<u>\$ 1,817,862</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 23,966	\$ 455,008
Accrued payroll and benefits	<u>2,641</u>	<u>-</u>
Total liabilities	<u>26,607</u>	<u>455,008</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	1,012,126	402,164
Undesignated	<u>1,060,174</u>	<u>960,690</u>
Total fund balance	<u>2,072,300</u>	<u>1,362,854</u>
Total liabilities and fund balance	<u>\$ 2,098,907</u>	<u>\$ 1,817,862</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Licenses and permits				
Public improvement fees	\$ 487,500	\$ 825,758	\$ 338,258	\$ 920,141
Other				
Interest	-	120,647	120,647	50,358
Unrealized investment gain (loss)	-	4,277	4,277	(14,218)
Total other	-	124,924	124,924	36,140
Total revenues	487,500	950,682	463,182	956,281
Expenditures:				
Public Works:				
Salaries and wages	-	19,943	(19,943)	-
Employee benefits	-	5,168	(5,168)	-
Service and supplies	358,900	216,125	142,775	149,991
Capital outlay	530,764	-	530,764	-
Total expenditures	889,664	241,236	648,428	149,991
Excess (deficiency) of revenues over expenditures	(402,164)	709,446	1,111,610	806,290
Fund balance:				
Beginning of year	402,164	1,362,854	960,690	556,564
End of year	\$ -	\$ 2,072,300	\$ 2,072,300	\$ 1,362,854

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 4,174	\$ 2,872
Interest receivable	<u>37</u>	<u>-</u>
Total assets	<u>\$ 4,211</u>	<u>\$ 2,872</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 1,000	\$ 1,872
Undesignated	<u>3,211</u>	<u>1,000</u>
Total fund balance	<u>\$ 4,211</u>	<u>\$ 2,872</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006 Actual
	Budget	Actual		
Revenues:				
Charges for services				
Technology fees	\$ 600	\$ 1,152	\$ 552	\$ -
Other:				
Interest	-	181	181	1,600
Unrealized investment gain (loss)	-	6	6	-
Total other	-	187	187	1,600
Total revenues	600	1,339	739	1,600
Expenditures	2,472	-	2,472	-
Excess (deficiency) of revenues over expenditures	(1,872)	1,339	3,211	1,600
Fund balance:				
Beginning of year	1,872	2,872	1,000	1,272
End of year	\$ -	\$ 4,211	\$ 4,211	\$ 2,872

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN TRANSPORTATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 21,952</u>	<u>\$ 23,571</u>
<u>LIABILITIES</u>		
Deferred revenue	<u>\$ 21,952</u>	<u>\$ 23,571</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN TRANSPORTATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental - Grant	\$ 23,571	\$ 1,619	\$ (21,952)	\$ 3,492
Expenditures:				
General government:				
Salaries	18,417	1,265	17,152	947
Benefits	4,615	317	4,298	357
Services and supplies	539	37	502	2,188
Total expenditures	23,571	1,619	21,952	3,492
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY, NEVADA
NONMAJOR FUND - ON-SITE OVERSIGHT PUBLIC SAFETY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 448,465	\$ 493,916
Interest receivable	<u>4,289</u>	<u>-</u>
	<u>\$ 452,754</u>	<u>\$ 493,916</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,076	\$ 730
Accrued payroll	11,646	4,832
Deferred revenue	411,504	488,354
Deferred interest	<u>26,528</u>	<u>-</u>
Total liabilities	<u>\$ 452,754</u>	<u>\$ 493,916</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ON SITE OVERSIGHT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006 Actual
	Budget	Actual		
Revenues:				
Intergovernmental - Grant	\$ 568,804	\$ 157,300	\$ (411,504)	\$ 6,646
Expenditures:				
General government:				
Salaries	402,048	111,049	290,999	4,180
Benefits	133,816	37,115	96,701	1,709
Services and supplies	32,940	9,136	23,804	757
Total expenditures	568,804	157,300	411,504	6,646
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY, NEVADA
NONMAJOR FUND - LAND SALE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 624,792</u>	<u>\$ 1,245,450</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 142,955	\$ 11,369
Accrued payroll	<u>120</u>	<u>-</u>
Total liabilities	<u>143,075</u>	<u>11,369</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	481,717	605,464
Undesignated	<u>-</u>	<u>628,617</u>
Total fund balance	<u>481,717</u>	<u>1,234,081</u>
Total liabilities and fund balance	<u>\$ 624,792</u>	<u>\$ 1,245,450</u>

NYE COUNTY, NEVADA
NONMAJOR FUND -LAND SALE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Other:				
Interest	\$ -	\$ 21,715	\$ 21,715	\$ -
Unrealized investment gain (loss)	-	770	770	-
Land sale	-	-	-	1,245,450
Total revenues	-	22,485	22,485	1,245,450
Expenditures:				
General government:				
Salaries and wages	-	2,966	(2,966)	-
Employee benefits	-	515	(515)	-
Service and supplies	829,676	743,857	85,819	11,369
Capital outlay	-	5,026	(5,026)	-
Total expenditures	829,676	752,364	77,312	11,369
Excess (deficiency) of revenues over expenditures	(829,676)	(729,879)	99,797	1,234,081
Other financing sources (uses):				
Operating transfers out	-	(22,485)	(22,485)	-
Net change in fund balance	(829,676)	(752,364)	77,312	1,234,081
Fund balance:				
Beginning of year	829,676	1,234,081	404,405	-
End of year	\$ -	\$ 481,717	\$ 481,717	\$ 1,234,081

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 73,258	\$ 65,014
Taxes receivable	<u>4,882</u>	<u>4,749</u>
Total assets	<u>\$ 78,140</u>	<u>\$ 69,763</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 3,584</u>	<u>\$ 3,475</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	7,450	50,414
Undesignated	<u>67,106</u>	<u>15,874</u>
Total fund balance	<u>74,556</u>	<u>66,288</u>
Total liabilities and fund balance	<u>\$ 78,140</u>	<u>\$ 69,763</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Room taxes:				
Beatty	\$ 20,000	\$ 24,728	\$ 4,728	\$ 22,035
Pahrump	16,000	20,219	4,219	20,184
Tonopah	10,500	13,443	2,943	12,507
Smoky Valley	11,500	1,752	(9,748)	1,246
Amargosa	<u>2,000</u>	<u>5,367</u>	<u>3,367</u>	<u>4,721</u>
Total revenues	<u>60,000</u>	<u>65,509</u>	<u>5,509</u>	<u>60,693</u>
Expenditures:				
Community support:				
Chamber of Commerce:	36,100	7,803	28,297	6,626
Intergovernmental:				
Payment to state	<u>28,500</u>	<u>49,438</u>	<u>(20,938)</u>	<u>42,593</u>
Total expenditures	<u>64,600</u>	<u>57,241</u>	<u>7,359</u>	<u>49,219</u>
Excess (deficiency) of revenues over expenditures	(4,600)	8,268	12,868	11,474
Fund balance:				
Beginning of year	<u>50,414</u>	<u>66,288</u>	<u>15,874</u>	<u>54,814</u>
End of year	<u>\$ 45,814</u>	<u>\$ 74,556</u>	<u>\$ 28,742</u>	<u>\$ 66,288</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 205,249
Interest receivable	-	492
Taxes receivable	-	8,687
Note receivable	-	29,250
	<u>-</u>	<u>29,250</u>
Total assets	<u>\$ -</u>	<u>\$ 243,678</u>
<u>LIABILITIES</u>		
Deferred taxes	\$ -	\$ 8,362
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	-	235,316
	<u>-</u>	<u>235,316</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 243,678</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes				
Property taxes	\$ 207,606	\$ 664,353	\$ 456,747	\$ 647,489
Net proceeds	110,000	577,097	467,097	449,220
Total taxes	317,606	1,241,450	923,844	1,096,709
Other:				
Fish and wildlife	-	2,078	2,078	2,215
Interest	-	73,544	73,544	20,851
Unrealized investment gain (loss)	-	2,608	2,608	(5,887)
Total other	-	78,230	78,230	17,179
Total revenues	317,606	1,319,680	1,002,074	1,113,888
Expenditures:				
Health and sanitation	263,982	-	263,982	-
Excess (deficiency) of revenues over expenditures	53,624	1,319,680	1,266,056	1,113,888
Other financing sources (uses):				
Operating transfers in	-	-	-	255,862
Operating transfers out	-	(1,554,996)	(1,554,996)	(13,238)
Total other financing sources (uses)	-	(1,554,996)	(1,554,996)	242,624
Net change in fund balance	53,624	(235,316)	(288,940)	1,356,512
Fund balance:				
Beginning of year	(964,637)	235,316	1,199,953	(1,121,196)
End of year	\$ (911,013)	\$ -	\$ 911,013	\$ 235,316

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>1,329</u>	\$ <u>63,986</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 43,298
Accrued payroll	100	772
Deferred revenue	<u>1,229</u>	<u>19,916</u>
Total liabilities	\$ <u>1,329</u>	\$ <u>63,986</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Intergovernmental - Grant	\$ 19,918	\$ 18,689	\$ (1,229)	\$ 123,586
Expenditures:				
General government:				
Salaries	1,021	958	63	3,924
Benefits	287	270	17	1,319
Services and supplies	18,610	17,461	1,149	118,343
Total expenditures	19,918	18,689	1,229	123,586
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 235,828	\$ 176,549
Interest receivable	<u>2,938</u>	<u>-</u>
Total assets	<u>\$ 238,766</u>	<u>\$ 176,549</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 266	\$ -
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>238,500</u>	<u>176,549</u>
Total liabilities and fund balance	<u>\$ 238,766</u>	<u>\$ 176,549</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Budget	2007 Actual	Variance- Positive (Negative)	2006 Actual
Revenues:				
Charges for services				
Technology fees	\$ 72,800	\$ 225,321	\$ 152,521	\$ 176,549
Other				
Interest	-	12,728	12,728	-
Unrealized investment gain (loss)	-	451	451	-
Total other	-	13,179	13,179	-
Total revenues	72,800	238,500	165,700	176,549
Expenditures:				
General government:				
Services and supplies	72,800	35,118	37,682	-
Excess (deficiency) of revenues over expenditures	-	203,382	203,382	176,549
Other financing sources (uses):				
Operating transfers out	-	(141,431)	(141,431)	-
Net change in fund balance	-	61,951	61,951	176,549
Fund balance:				
Beginning of year	-	176,549	176,549	-
End of year	\$ -	\$ 238,500	\$ 238,500	\$ 176,549

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 4,324,401	\$ 1,335,501
Interest receivable	20,133	-
Due from other governments	<u>-</u>	<u>196,304</u>
Total assets	<u>\$ 4,344,534</u>	<u>\$ 1,531,805</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 92,935</u>	<u>\$ -</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	2,516,225	-
Undesignated	<u>1,735,374</u>	<u>1,531,805</u>
Total fund balance	<u>4,251,599</u>	<u>1,531,805</u>
Total liabilities and fund balance	<u>\$ 4,344,534</u>	<u>\$ 1,531,805</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Budget	2007 Actual	Variance- Positive (Negative)	2006 Actual
Revenues:				
Licenses and permits				
Impact fees	\$ -	\$ 1,244,203	\$ 1,244,203	\$ 1,531,805
Other:				
Interest	-	72,365	72,365	-
Unrealized investment gain (loss)	-	3,298	3,298	-
Total other	-	75,663	75,663	-
Total revenues	-	1,319,866	1,319,866	1,531,805
Expenditures:				
General government:				
Services and supplies	-	100,072	(100,072)	-
Excess (deficiency) of revenues over expenditures	-	1,219,794	1,219,794	1,531,805
Other financing sources (uses):				
Operating transfers in	-	1,500,000	1,500,000	-
Net change in fund balance	-	2,719,794	2,719,794	1,531,805
Fund balance:				
Beginning of year	-	1,531,805	1,531,805	-
End of year	\$ -	\$ 4,251,599	\$ 4,251,599	\$ 1,531,805

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH FUND SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2007

2007

ASSETS

Pooled cash and investments	\$ 1,665,275
Interest receivable	<u>9,400</u>
 Total assets	 <u>\$ 1,674,675</u>

LIABILITIES

Accounts payable	\$ <u>-</u>
------------------	-------------

FUND BALANCE

Unreserved:	
Designated for subsequent year	-
Undesignated	<u>1,674,675</u>
 Total fund balance	 <u>1,674,675</u>
 Total liabilities and fund balance	 <u>\$ 1,674,675</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

	2007		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Intergovernmental - PETT	\$ 1,000,000	\$ 1,000,000	\$ -
Other:			
Interest	-	31,759	31,759
Unrealized investment gain (loss)	-	1,126	1,126
Total other	-	32,885	32,885
Total revenues	1,000,000	1,032,885	32,885
Expenditures:			
General government			
Services and supplies	300,000	-	300,000
Excess (deficiency) of revenues over expenditures	700,000	1,032,885	332,885
Other financing sources (uses):			
Operating transfers in	225,590	641,790	416,200
Net change in fund balance	925,590	1,674,675	749,085
Fund balance:			
Beginning of year	-	-	-
End of year	\$ 925,590	\$ 1,674,675	\$ 749,085

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND
BALANCE SHEET
JUNE 30, 2007

2007

ASSETS

Pooled cash and investments	\$ 107,231
Due from others	<u>41</u>
 Total assets	 <u>\$ 107,272</u>

LIABILITIES

Accounts payable	<u>\$ 10,620</u>
------------------	------------------

FUND BALANCE

Unreserved:	
Designated for subsequent year	23,264
Undesignated	<u>73,388</u>
 Total fund balance	 <u>96,652</u>
 Total liabilities and fund balance	 <u>\$ 107,272</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

	2007		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Other:			
Rent	\$ 60,000	\$ 128,729	\$ 68,729
Expenditures:			
General government:			
Services and supplies	55,000	23,937	31,063
Capital outlay	-	4,000	(4,000)
Total general government	55,000	27,937	27,063
Excess (deficiency) of revenues over expenditures	5,000	100,792	95,792
Other financing sources (uses):			
Operating transfers in	18,264	1,537	(16,727)
Operating transfers out	-	(5,677)	(5,677)
Total other financing sources (uses):	18,264	(4,140)	(22,404)
Net change in fund balance	23,264	96,652	(73,388)
Fund balance:			
Beginning of year	-	-	-
End of year	\$ 23,264	\$ 96,652	\$ (73,388)

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2007

2007

ASSETS

Pooled cash and investments	\$ 84,017
Interest receivable	87
Taxes receivable	<u>4,445</u>
 Total assets	 <u>\$ 88,549</u>

LIABILITIES

Accounts payable	\$ 1,404
------------------	----------

FUND BALANCE

Unreserved:	
Undesignated	<u>87,145</u>
 Total liabilities and fund balance	 <u>\$ 88,549</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

	2007		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Taxes			
Room taxes	\$ 72,000	\$ 61,819	\$ (10,181)
Other			
Interest	-	178	178
Unrealized investment gain (loss)	-	6	6
Total other	-	184	184
Total revenues	72,000	62,003	(9,997)
Expenditures:			
Culture and recreation:			
Service and supplies	13,601	5,366	8,235
Community support:			
Service and supplies	118,102	29,195	88,907
Total expenditures	131,703	34,561	97,142
Excess (deficiency) of revenues over expenditures	(59,703)	27,442	87,145
Other financing sources (uses):			
Operating transfers in	59,703	59,703	-
Net change in fund balance	-	87,145	87,145
Fund balance:			
Beginning of year	-	-	-
End of year	\$ -	\$ 87,145	\$ 87,145

NYE COUNTY, NEVADA
NONMAJOR FUND - COMPENSATED ABSENCES SPECIAL REVENUE FUND
BALANCE SHEET
JUNE 30, 2007

2007

ASSETS

Pooled cash and investments	<u>\$ 35,000</u>
-----------------------------	------------------

FUND BALANCE

Unreserved:	
Designated for subsequent year	<u>\$ 35,000</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COMPENSATED ABSENCES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

	2007		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Other:	\$ -	\$ -	\$ -
Expenditures:			
General government:			
Employee benefits	<u>33,000</u>	<u>-</u>	<u>33,000</u>
Excess (deficiency) of revenues over expenditures	33,000	-	33,000
Other financing sources (uses):			
Operating transfers in	<u>35,000</u>	<u>35,000</u>	<u>-</u>
Net change in fund balance	2,000	35,000	33,000
Fund balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ 2,000</u>	<u>\$ 35,000</u>	<u>\$ 33,000</u>

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For the year ended June 30, 2007

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2007
With Comparative Totals for June 30, 2006

	Totals	
	2007	2006
<u>ASSETS</u>		
Taxes receivable	\$ -	\$ 2,060
<u>LIABILITIES</u>		
Deferred taxes	\$ -	\$ 1,911
Due to other funds	-	149
Total liabilities	-	2,060
<u>FUND BALANCE</u>		
Reserved for:		
Debt service	-	-
Total liabilities and fund balance	\$ -	\$ 2,060

NYE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2007
With Comparative Totals for June 30, 2006

	Pahrump Hospital	Nye Hospital	County Debt	Totals	
				2007	2006
Revenues:					
Taxes	\$ 1,537	\$ 236	\$ -	\$ 1,773	\$ 11,292
Other	<u>-</u>	<u>10,472</u>	<u>-</u>	<u>10,472</u>	<u>4,438</u>
Total revenues	<u>1,537</u>	<u>10,708</u>	<u>-</u>	<u>12,245</u>	<u>15,730</u>
Expenditures:					
Debt service:					
Principal	-	-	2,109,605	2,109,605	1,646,307
Interest	<u>-</u>	<u>-</u>	<u>509,969</u>	<u>509,969</u>	<u>408,935</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>2,619,574</u>	<u>2,619,574</u>	<u>2,055,242</u>
Excess (deficiency) of revenues over expenditures	<u>1,537</u>	<u>10,708</u>	<u>(2,619,574)</u>	<u>(2,607,329)</u>	<u>(2,039,512)</u>
Other financing sources (uses):					
Operating transfers in	-	-	2,619,574	2,619,574	1,665,300
Operating transfers out	<u>(1,537)</u>	<u>(10,708)</u>	<u>-</u>	<u>(12,245)</u>	<u>(255,862)</u>
Total other financing sources (uses)	<u>(1,537)</u>	<u>(10,708)</u>	<u>2,619,574</u>	<u>2,607,329</u>	<u>1,409,438</u>
Net change in fund balance	-	-	-	-	(630,074)
Fund balance:					
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>630,074</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Taxes receivable	\$ -	\$ 2,060
<u>LIABILITIES</u>		
Deferred taxes	\$ -	\$ 1,911
Due to other funds	-	149
Total liabilities	-	2,060
<u>FUND BALANCE</u>		
Reserved for debt service	-	-
Total liabilities and fund balance	\$ -	\$ 2,060

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for the Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ 1,537	\$ 1,537	\$ 11,055
Expenditures:				
Debt service:				
Principal	-	-	-	442,644
Interest	-	-	-	9,845
Total expenditures	-	-	-	452,489
Excess (deficiency) of revenues over expenditures	-	1,537	1,537	(441,434)
Other financing sources (uses):				
Operating transfers in	-	-	-	129,009
Operating transfers out	-	(1,537)	(1,537)	-
Total other financing sources (uses)	-	(1,537)	(1,537)	129,009
Net change in fund balance	-	-	-	(312,425)
Fund balance:				
Beginning of year	-	-	-	312,425
End of year	\$ -	\$ -	\$ -	\$ -

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - NYE HOSPITAL DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for the Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ 236	\$ 236	\$ 237
Other:				
Interest	-	10,472	10,472	6,850
Unrealized investment gain (loss)	-	-	-	(2,412)
Total other	-	10,472	10,472	4,438
Total revenues	-	10,708	10,708	4,675
Expenditures:				
Debt service:				
Principal	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	10,708	10,708	4,675
Other financing sources (uses):				
Operating transfer out	-	(10,708)	(10,708)	(255,862)
Net change in fund balance	-	-	-	(251,187)
Fund balance:				
Beginning of year	-	-	-	251,187
End of year	\$ -	\$ -	\$ -	\$ -

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006 Actual
	Budget	Actual		
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Debt service:				
Principal	1,823,488	2,109,605	(286,117)	1,203,663
Interest	<u>365,311</u>	<u>509,969</u>	<u>(144,658)</u>	<u>399,090</u>
Total expenditures	<u>2,188,799</u>	<u>2,619,574</u>	<u>(430,775)</u>	<u>1,602,753</u>
Excess (deficiency) of revenues over expenditures	(2,188,799)	(2,619,574)	(430,775)	(1,602,753)
Other financing sources (uses):				
Operating transfers in	<u>2,168,799</u>	<u>2,619,574</u>	<u>450,775</u>	<u>1,536,291</u>
Net change in fund balance	(20,000)	-	20,000	(66,462)
Fund balance:				
Beginning of year	<u>70,829</u>	<u>-</u>	<u>(70,829)</u>	<u>66,462</u>
End of year	<u>\$ 50,829</u>	<u>\$ -</u>	<u>\$ (50,829)</u>	<u>\$ -</u>

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For the year ended June 30, 2007

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET
June 30, 2007
(With Comparative Totals for June 30, 2006)

	County Capital Projects	County Special Ad Valorem	Amargosa Special Ad Valorem	Beatty Special Ad Valorem
<u>ASSETS</u>				
Pooled cash and investments	\$ 2,331,748	\$ 1,539,010	\$ 20,292	\$ 60,985
Interest receivable	75,343	18,483	149	400
Taxes receivable	7,244	20,484	-	-
Due from other governments	-	135,955	-	-
Total assets	<u>\$ 2,414,335</u>	<u>\$ 1,713,932</u>	<u>\$ 20,441</u>	<u>\$ 61,385</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 715,206	\$ 187,935	\$ -	\$ -
Accrued payroll and benefits	-	617	-	-
Deferred taxes	<u>5,840</u>	<u>16,498</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>721,046</u>	<u>205,050</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE</u>				
Reserved for:				
Capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year	1,693,289	1,259,803	562	3,711
Undesignated	<u>-</u>	<u>249,079</u>	<u>19,879</u>	<u>57,674</u>
Total fund balance	<u>1,693,289</u>	<u>1,508,882</u>	<u>20,441</u>	<u>61,385</u>
Total liabilities and fund balance	<u>\$ 2,414,335</u>	<u>\$ 1,713,932</u>	<u>\$ 20,441</u>	<u>\$ 61,385</u>

Manhattan Special Ad Valorem	Gabbs Special Ad Valorem	Beatty	Beatty Room Tax	Totals	
				2007	2006
\$ 6,211	\$ 30,914	\$ 372,656	\$ 37,576	\$ 4,399,392	\$ 5,381,652
31	245	3,036	124	97,811	138,633
-	-	-	889	28,617	14,344
-	-	-	-	135,955	104
<u>\$ 6,242</u>	<u>\$ 31,159</u>	<u>\$ 375,692</u>	<u>\$ 38,589</u>	<u>\$ 4,661,775</u>	<u>\$ 5,534,733</u>
\$ -	\$ -	\$ -	\$ -	\$ 903,141	\$ 422,694
-	-	-	-	617	-
-	-	-	-	22,338	12,736
-	-	-	-	926,096	435,430
-	-	-	-	-	2,885,525
6,242	5,581	123,528	-	3,092,716	1,563,377
-	25,578	252,164	38,589	642,963	650,401
<u>6,242</u>	<u>31,159</u>	<u>375,692</u>	<u>38,589</u>	<u>3,735,679</u>	<u>5,099,303</u>
<u>\$ 6,242</u>	<u>\$ 31,159</u>	<u>\$ 375,692</u>	<u>\$ 38,589</u>	<u>\$ 4,661,775</u>	<u>\$ 5,534,733</u>

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	County Capital Projects	County Special Ad Valorem	Amargosa Special Ad Valorem	Beatty Special Ad Valorem
Revenues:				
Taxes	\$ 498,658	\$ 691,377	\$ -	\$ -
Intergovernmental	123	347	-	-
Other	<u>17,532</u>	<u>102,580</u>	<u>778</u>	<u>2,456</u>
Total revenues	<u>516,313</u>	<u>794,304</u>	<u>778</u>	<u>2,456</u>
Expenditures:				
Current:				
General government	69,377	374,182	-	-
Public safety	33,281	-	-	-
Public works	70,626	3,431	-	-
Culture and recreation	3,559	-	-	-
Community support	7,837	-	-	-
Intergovernmental	-	76,973	-	-
Capital projects	<u>2,052,382</u>	<u>278,783</u>	<u>13,000</u>	<u>37,962</u>
Total expenditures	<u>2,237,062</u>	<u>733,369</u>	<u>13,000</u>	<u>37,962</u>
Excess (deficiency) of revenues over expenditures	<u>(1,720,749)</u>	<u>60,935</u>	<u>(12,222)</u>	<u>(35,506)</u>
Other financing sources (uses):				
Operating transfers in	287,523	10,708	2,820	17,158
Operating transfers out	<u>-</u>	<u>(25,266)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>287,523</u>	<u>(14,558)</u>	<u>2,820</u>	<u>17,158</u>
Net change in fund balance	(1,433,226)	46,377	(9,402)	(18,348)
Fund balance:				
Beginning of year	<u>3,126,515</u>	<u>1,462,505</u>	<u>29,843</u>	<u>79,733</u>
End of year	<u>\$ 1,693,289</u>	<u>\$ 1,508,882</u>	<u>\$ 20,441</u>	<u>\$ 61,385</u>

Manhattan Special Ad Valorem	Gabbs Special Ad Valorem	Beatty	Beatty Room Tax	Totals 2007	2006
\$ -	\$ -	\$ -	\$ 17,375	\$ 1,207,410	\$ 781,403
-	-	-	-	470	501
<u>283</u>	<u>1,291</u>	<u>14,164</u>	<u>398</u>	<u>139,482</u>	<u>237,175</u>
<u>283</u>	<u>1,291</u>	<u>14,164</u>	<u>17,773</u>	<u>1,347,362</u>	<u>1,019,079</u>
8,640	-	-	-	452,199	127,253
-	-	-	-	33,281	69,328
-	-	-	-	74,057	-
-	-	-	-	3,559	-
-	-	-	-	7,837	-
-	-	-	-	76,973	324,440
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,382,127</u>	<u>696,246</u>
<u>8,640</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,030,033</u>	<u>1,217,267</u>
<u>(8,357)</u>	<u>1,291</u>	<u>14,164</u>	<u>17,773</u>	<u>(1,682,671)</u>	<u>(198,188)</u>
2,468	2,820	-	20,816	344,313	247,686
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(25,266)</u>	<u>(24,436)</u>
<u>2,468</u>	<u>2,820</u>	<u>-</u>	<u>20,816</u>	<u>319,047</u>	<u>223,250</u>
(5,889)	4,111	14,164	38,589	(1,363,624)	25,062
<u>12,131</u>	<u>27,048</u>	<u>361,528</u>	<u>-</u>	<u>5,099,303</u>	<u>5,074,241</u>
<u>\$ 6,242</u>	<u>\$ 31,159</u>	<u>\$ 375,692</u>	<u>\$ 38,589</u>	<u>\$ 3,735,679</u>	<u>\$ 5,099,303</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,331,748	\$ 3,177,443
Interest receivable	75,343	124,435
Taxes receivable	7,244	3,750
Due from other governments	<u>-</u>	<u>27</u>
 Total assets	 <u>\$ 2,414,335</u>	 <u>\$ 3,305,655</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 715,206	\$ 175,810
Deferred taxes	<u>5,840</u>	<u>3,330</u>
 Total liabilities	 <u>721,046</u>	 <u>179,140</u>
 <u>FUND BALANCE</u>		
Reserved for:		
Capital projects	-	2,885,525
Unreserved:		
Designated for subsequent year	<u>1,693,289</u>	<u>240,990</u>
 Total fund balance	 <u>1,693,289</u>	 <u>3,126,515</u>
 Total liabilities and fund balance	 <u>\$ 2,414,335</u>	 <u>\$ 3,305,655</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 202,606	\$ 205,112	\$ 2,506	\$ 177,403
Ad valorem (NRS 354.6116)	-	260,282	260,282	-
Net proceeds of mines	19,470	33,264	13,794	26,750
Total taxes	<u>222,076</u>	<u>498,658</u>	<u>276,582</u>	<u>204,153</u>
Intergovernmental:				
Fish and game	-	123	123	-
Other:				
Interest	200,000	16,932	(183,068)	129,941
Unrealized investment gain (loss)	-	600	600	34,738
Miscellaneous	-	-	-	9,110
Total other	<u>200,000</u>	<u>17,532</u>	<u>(182,468)</u>	<u>173,789</u>
Total revenues	<u>422,076</u>	<u>516,313</u>	<u>94,237</u>	<u>377,942</u>
Expenditures:				
Current:				
General government	-	69,377	(69,377)	120,009
Public safety	-	33,281	(33,281)	69,328
Public works	-	70,626	(70,626)	-
Culture and recreation	-	3,559	(3,559)	-
Community support	-	7,837	(7,837)	-
Intergovernmental	-	-	-	250,000
Total current	<u>-</u>	<u>184,680</u>	<u>(184,680)</u>	<u>439,337</u>
Capital projects:				
General government	4,374,893	2,052,382	2,322,511	71,875
Public works	-	-	-	79,897
Public safety	-	-	-	284,202
Total capital projects	<u>4,374,893</u>	<u>2,052,382</u>	<u>2,322,511</u>	<u>435,974</u>
Total expenditures	<u>4,374,893</u>	<u>2,237,062</u>	<u>2,137,831</u>	<u>875,311</u>
Excess (deficiency) of revenues over expenditures	<u>(3,952,817)</u>	<u>(1,720,749)</u>	<u>2,232,068</u>	<u>(497,369)</u>
Other financing sources (uses):				
Operating transfers in	-	287,523	287,523	130,750
Capital lease proceeds	320,189	-	(320,189)	-
Total other financing sources (uses)	<u>320,189</u>	<u>287,523</u>	<u>(32,666)</u>	<u>130,750</u>
Net change in fund balance	<u>(3,632,628)</u>	<u>(1,433,226)</u>	<u>2,199,402</u>	<u>(366,619)</u>
Fund balance:				
Beginning of year	<u>3,632,628</u>	<u>3,126,515</u>	<u>(506,113)</u>	<u>3,493,134</u>
End of year	<u>\$ -</u>	<u>\$ 1,693,289</u>	<u>\$ 1,693,289</u>	<u>\$ 3,126,515</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,539,010	\$ 1,458,090
Interest receivable	18,483	10,034
Taxes receivable	20,484	10,594
Due from other governments	<u>135,955</u>	<u>77</u>
Total assets	<u>\$ 1,713,932</u>	<u>\$ 1,478,795</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 187,935	\$ 6,884
Accrued payroll and benefits	617	-
Deferred taxes	<u>16,498</u>	<u>9,406</u>
Total liabilities	<u>205,050</u>	<u>16,290</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	1,259,803	1,076,471
Undesignated	<u>249,079</u>	<u>386,034</u>
Total fund balance	<u>1,508,882</u>	<u>1,462,505</u>
Total liabilities and fund balance	<u>\$ 1,713,932</u>	<u>\$ 1,478,795</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 572,298	\$ 597,425	\$ 25,127	\$ 501,684
Net proceeds of mines	55,000	93,952	38,952	75,566
Total taxes	627,298	691,377	64,079	577,250
Intergovernmental:				
Fish and wildlife	-	347	347	501
Other:				
Interest	21,000	98,709	77,709	67,017
Unrealized investment gain (loss)	-	3,871	3,871	(18,922)
Total other	21,000	102,580	81,580	48,095
Total revenues	648,298	794,304	146,006	625,846
Expenditures:				
Current:				
General government	-	374,182	(374,182)	6,884
Public works	-	3,431	(3,431)	-
Total current	-	377,613	(377,613)	6,884
Intergovernmental:				
Pahrump	101,000	30,084	70,916	29,094
Round Mountain	-	21,447	(21,447)	20,741
Tonopah	-	25,442	(25,442)	24,605
Total intergovernmental	101,000	76,973	24,027	74,440
Capital projects:				
General government	1,623,769	278,783	1,344,986	20,272
Total expenditures	1,724,769	733,369	991,400	101,596
Excess (deficiency) of revenues over expenditures	(1,076,471)	60,935	1,137,406	524,250
Other financing sources (uses):				
Operating transfers in	-	10,708	10,708	-
Operating transfers out	-	(25,266)	(25,266)	(24,436)
Total other financing sources (uses)	-	(14,558)	(14,558)	(24,436)
Net change in fund balance	(1,076,471)	46,377	1,122,848	499,814
Fund balance:				
Beginning of year	1,076,471	1,462,505	386,034	962,691
End of year	\$ -	\$ 1,508,882	\$ 1,508,882	\$ 1,462,505

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 20,292	\$ 29,665
Interest receivable	<u>149</u>	<u>178</u>
Total assets	<u>\$ 20,441</u>	<u>\$ 29,843</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 562	\$ 29,281
Undesignated	<u>19,879</u>	<u>562</u>
Total fund balance	<u>\$ 20,441</u>	<u>\$ 29,843</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006 Actual
	Budget	Actual		
Revenues:				
Other:				
Interest	\$ 500	\$ 751	\$ 251	\$ 1,093
Unrealized investment gain (loss)	<u>-</u>	<u>27</u>	<u>27</u>	<u>(309)</u>
Total other	500	778	278	784
Expenditures:				
Capital projects	<u>32,281</u>	<u>13,000</u>	<u>19,281</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(31,781)	(12,222)	19,559	784
Other financing sources (uses):				
Operating transfers in	<u>2,500</u>	<u>2,820</u>	<u>320</u>	<u>2,728</u>
Net change in fund balance	(29,281)	(9,402)	19,879	3,512
Fund balance:				
Beginning of year	<u>29,281</u>	<u>29,843</u>	<u>562</u>	<u>26,331</u>
End of year	<u>\$ -</u>	<u>\$ 20,441</u>	<u>\$ 20,441</u>	<u>\$ 29,843</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 60,985	\$ 101,670
Interest receivable	<u>400</u>	<u>563</u>
Total assets	<u>\$ 61,385</u>	<u>\$ 102,233</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ -</u>	<u>\$ 22,500</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	3,711	76,022
Undesignated	<u>57,674</u>	<u>3,711</u>
Total fund balance	<u>61,385</u>	<u>79,733</u>
Total liabilities and fund balance	<u>\$ 61,385</u>	<u>\$ 102,233</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Other:				
Interest	\$ 500	\$ 2,372	\$ 1,872	\$ 2,951
Unrealized investment gain (loss)	<u>-</u>	<u>84</u>	<u>84</u>	<u>(833)</u>
Total revenues	500	2,456	1,956	2,118
Expenditures:				
Capital projects:				
General government	<u>91,522</u>	<u>37,962</u>	<u>53,560</u>	<u>22,500</u>
Excess (deficiency) of revenues over expenditures	(91,022)	(35,506)	55,516	(20,382)
Other financing sources (uses):				
Operating transfers in	<u>15,000</u>	<u>17,158</u>	<u>2,158</u>	<u>16,593</u>
Net change in fund balance	(76,022)	(18,348)	57,674	(3,789)
Fund balance:				
Beginning of year	<u>76,022</u>	<u>79,733</u>	<u>3,711</u>	<u>83,522</u>
End of year	<u>\$ -</u>	<u>\$ 61,385</u>	<u>\$ 61,385</u>	<u>\$ 79,733</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 6,211	\$ 12,066
Interest receivable	<u>31</u>	<u>65</u>
Total assets	<u>\$ 6,242</u>	<u>\$ 12,131</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 6,242	\$ 5,014
Undesignated	<u>-</u>	<u>7,117</u>
Total fund balance	<u>\$ 6,242</u>	<u>\$ 12,131</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Other:				
Interest	\$ 50	\$ 273	\$ 223	\$ 404
Unrealized investment gain (loss)	<u>-</u>	<u>10</u>	<u>10</u>	<u>(114)</u>
Total revenues	50	283	233	290
Expenditures:				
Current:				
General government	<u>7,000</u>	<u>8,640</u>	<u>(1,640)</u>	<u>360</u>
Excess (deficiency) of revenues over expenditures	(6,950)	(8,357)	(1,407)	(70)
Other financing sources (uses):				
Operating transfers in	<u>2,100</u>	<u>2,468</u>	<u>368</u>	<u>2,387</u>
Net change in fund balance	(4,850)	(5,889)	(1,039)	2,317
Fund balance:				
Beginning of year	<u>7,117</u>	<u>12,131</u>	<u>5,014</u>	<u>9,814</u>
End of year	<u>\$ 2,267</u>	<u>\$ 6,242</u>	<u>\$ 3,975</u>	<u>\$ 12,131</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 30,914	\$ 26,889
Interest receivable	<u>245</u>	<u>159</u>
Total assets	<u>\$ 31,159</u>	<u>\$ 27,048</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 5,581	\$ 21,467
Undesignated	<u>25,578</u>	<u>5,581</u>
Total fund balance	<u>\$ 31,159</u>	<u>\$ 27,048</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Budget	2007 Actual	Variance- Positive (Negative)	2006 Actual
Revenues:				
Other:				
Interest	\$ 465	\$ 1,247	\$ 782	\$ 980
Unrealized investment gain (loss)	-	44	44	(277)
Total revenues	465	1,291	826	703
Expenditures:				
Capital projects	24,432	-	24,432	-
Excess (deficiency) of revenues over expenditures	(23,967)	1,291	25,258	703
Other financing sources (uses):				
Operating transfers in	2,500	2,820	320	2,728
Net change in fund balance	(21,467)	4,111	25,578	3,431
Fund balance:				
Beginning of year	21,467	27,048	5,581	23,617
End of year	\$ -	\$ 31,159	\$ 31,159	\$ 27,048

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 372,656	\$ 575,829
Interest receivable	<u>3,036</u>	<u>3,199</u>
Total assets	<u>\$ 375,692</u>	<u>\$ 579,028</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ -</u>	<u>\$ 217,500</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	123,528	114,132
Undesignated	<u>252,164</u>	<u>247,396</u>
Total fund balance	<u>375,692</u>	<u>361,528</u>
Total liabilities and fund balance	<u>\$ 375,692</u>	<u>\$ 579,028</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006 Actual
	Budget	Actual		
Revenues:				
Other:				
Interest	\$ 12,000	\$ 13,679	\$ 1,679	\$ 15,880
Unrealized investment gain (loss)	<u>-</u>	<u>485</u>	<u>485</u>	<u>(4,484)</u>
Total revenues	12,000	14,164	2,164	11,396
Expenditures:				
Capital projects	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>217,500</u>
Excess (deficiency) of revenues over expenditures	(238,000)	14,164	252,164	(206,104)
Other financing sources (uses):				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,500</u>
Net change in fund balance	(238,000)	14,164	252,164	(113,604)
Fund balance:				
Beginning of year	<u>352,132</u>	<u>361,528</u>	<u>9,396</u>	<u>475,132</u>
End of year	<u>\$ 114,132</u>	<u>\$ 375,692</u>	<u>\$ 261,560</u>	<u>\$ 361,528</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND
BALANCE SHEET
June 30, 2007

2007

ASSETS

Pooled cash and investments	\$ 37,576
Interest receivable	124
Taxes receivable	<u>889</u>
 Total assets	 <u>\$ 38,589</u>

LIABILITIES

Accounts payable	\$ -
------------------	------

FUND BALANCE

Unreserved:	
Undesignated	<u>38,589</u>
 Total liabilities and fund balance	 <u>\$ 38,589</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

	2007		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Taxes			
Room taxes	\$ 12,000	\$ 17,375	\$ 5,375
Other			
Interest	-	384	384
Unrealized investment gain (loss)	-	14	14
Total other	-	398	398
Total revenues	12,000	17,773	5,773
Expenditures:			
Community Support:			
Capital outlay	32,816	-	32,816
Excess (deficiency) of revenues over expenditures	(20,816)	17,773	38,589
Other financing sources (uses):			
Operating transfers in	20,816	20,816	-
Net change in fund balance	-	38,589	38,589
Fund balance:			
Beginning of year	-	-	-
End of year	\$ -	\$ 38,589	\$ 38,589

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2007
With Comparative Totals for June 30, 2006

	Gabbs Utility Water	Gabbs Utility Sewer	Totals	
			2007	2006
<u>ASSETS</u>				
Current:				
Pooled cash and investments	\$ 134,809	\$ -	\$ 134,809	\$ 112,379
Accounts receivable	1,060	105	1,165	2,341
Due from sewer fund	3,190	-	3,190	1,805
Total current assets	139,059	105	139,164	116,525
Noncurrent assets:				
Capital assets (net of accumulated depreciation)				
	607,182	112,244	719,426	752,977
Total assets	746,241	112,349	858,590	869,502
<u>LIABILITIES</u>				
Current:				
Accounts payable	3,673	124	3,797	6,163
Accrued payroll and benefits	1,508	1,507	3,015	1,042
Due to water fund	-	3,190	3,190	1,805
Bonds payable, current portion	9,453	-	9,453	8,804
Total current liabilities	14,634	4,821	19,455	17,814
Long-term:				
Bonds payable, long-term portion	455,702	-	455,702	465,155
Total liabilities	470,336	4,821	475,157	482,969
<u>NET ASSETS</u>				
Invested in capital assets	142,027	112,244	254,271	279,018
Unrestricted	133,878	(4,716)	129,162	107,515
Total net assets	\$ 275,905	\$ 107,528	\$ 383,433	\$ 386,533

NYE COUNTY, NEVADA
NONMAJOR - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
Year Ended June 30, 2007
With Comparative Totals for Year Ended June 30, 2006

	Gabbs Utility Water	Gabbs Utility Sewer	Totals	
			2007	2006
Operating revenues:				
Charges for services	\$ 110,450	\$ 10,850	\$ 121,300	\$ 103,596
Operating expenses:				
Salaries and wages	12,092	8,074	20,166	19,413
Employee benefits	4,179	3,050	7,229	4,064
Services and supplies	33,301	2,233	35,534	39,635
Depreciation	34,736	4,810	39,546	38,874
Total operating expenses	84,308	18,167	102,475	101,986
Operating income	26,142	(7,317)	18,825	1,610
Nonoperating revenues (expenses):				
Interest expense	(33,769)	-	(33,769)	(34,353)
Income before transfers	(7,627)	(7,317)	(14,944)	(32,743)
Transfers:				
Operating transfers in	11,844	-	11,844	10,716
Change in net assets	4,217	(7,317)	(3,100)	(22,027)
Net assets:				
Beginning of year	271,688	114,845	386,533	408,560
End of year	\$ 275,905	\$ 107,528	\$ 383,433	\$ 386,533

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
Year Ended June 30, 2007

	Gabbs Utility Water	Gabbs Utility Sewer	Totals	
			2007	2006
Cash flows from operating activities:				
Cash received from customers	\$ 111,520	\$ 10,956	\$ 122,476	\$ 111,933
Cash paid for salaries and employee benefits	(15,190)	(10,232)	(25,422)	(23,411)
Cash paid for services and supplies	(35,791)	(2,109)	(37,900)	(41,968)
Net cash provided by operating activities	<u>60,539</u>	<u>(1,385)</u>	<u>59,154</u>	<u>46,554</u>
Cash flows from noncapital financing activities:				
Operating transfers in	11,844	-	11,844	10,716
Due to (from) other funds	(1,385)	1,385	-	-
Net cash provided (used) by noncapital financing activities	<u>10,459</u>	<u>1,385</u>	<u>11,844</u>	<u>10,716</u>
Cash flows from capital financing activities:				
Purchase of capital assets	(5,995)	-	(5,995)	(5,750)
Principal payments - bonds	(8,804)	-	(8,804)	(8,199)
Interest paid	(33,769)	-	(33,769)	(34,353)
Net cash provided (used) by capital financing activities	<u>(48,568)</u>	<u>-</u>	<u>(48,568)</u>	<u>(48,302)</u>
Net increase (decrease) in pooled cash and investments	22,430	-	22,430	8,968
Pooled cash and investments:				
Beginning of year	<u>112,379</u>	<u>-</u>	<u>112,379</u>	<u>103,411</u>
End of year	<u>\$ 134,809</u>	<u>\$ -</u>	<u>\$ 134,809</u>	<u>\$ 112,379</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income	<u>\$ 26,142</u>	<u>\$ (7,317)</u>	<u>\$ 18,825</u>	<u>\$ 1,610</u>
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	34,736	4,810	39,546	38,874
(Increase) decrease in accounts receivable	1,070	106	1,176	8,337
Increase (decrease) in accrued payroll and benefits	1,081	892	1,973	66
Increase (decrease) in accounts payable	(2,490)	124	(2,366)	(2,333)
Total adjustments	<u>34,397</u>	<u>5,932</u>	<u>40,329</u>	<u>44,944</u>
Net cash provided by operating activities	<u>\$ 60,539</u>	<u>\$ (1,385)</u>	<u>\$ 59,154</u>	<u>\$ 46,554</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Current:		
Pooled cash and investments	\$ 134,809	\$ 112,379
Accounts receivable	1,060	2,130
Due from sewer fund	3,190	1,805
Total current assets	139,059	116,314
Capital assets (net of accumulated depreciation)	607,182	635,923
Total assets	746,241	752,237
<u>LIABILITIES</u>		
Current:		
Accounts payable	3,673	6,163
Accrued payroll and benefits	1,508	427
Bond payable, current portion	9,453	8,804
Total current liabilities	14,634	15,394
Long-term:		
Bond payable, long-term portion	455,702	465,155
Total liabilities	470,336	480,549
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	142,027	161,964
Unrestricted	133,878	109,724
Total net assets	\$ 275,905	\$ 271,688

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Water	\$ 109,300	\$ 110,450	\$ 1,150	\$ 93,157
Expenses:				
Salaries and wages	16,000	12,092	3,908	13,021
Employee benefits	6,291	4,179	2,112	2,646
Services and supplies	39,200	33,301	5,899	34,797
Depreciation	45,500	34,736	10,764	33,994
Total expenses	106,991	84,308	22,683	84,458
Operating income	2,309	26,142	23,833	8,699
Nonoperating revenues (expenses):				
Interest income	2,500	-	(2,500)	-
Interest expense	(33,770)	(33,769)	1	(34,353)
Total nonoperating revenues (expenses)	(31,270)	(33,769)	(2,499)	(34,353)
Income (loss) before transfers	(28,961)	(7,627)	21,334	(25,654)
Transfers:				
Operating transfers in	-	11,844	11,844	10,716
Change in net assets	\$ (28,961)	4,217	\$ 33,178	(14,938)
Net assets:				
Beginning of year		271,688		286,626
End of year		\$ 275,905		\$ 271,688

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2007 and 2006

	2007	2006
Cash flows from operating activities:		
Cash received from customers	\$ 111,520	\$ 101,705
Cash paid for salaries and benefits	(15,190)	(16,216)
Cash paid for services and supplies	(35,791)	(37,130)
Net cash provided by operating activities	<u>60,539</u>	<u>48,359</u>
Cash flows from noncapital financing activities:		
Operating transfers in	11,844	10,716
Due from sewer fund	(1,385)	(1,805)
Net cash (used) by noncapital financing activities	<u>10,459</u>	<u>8,911</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	(5,995)	(5,750)
Principal payments - bonds	(8,804)	(8,199)
Interest paid	(33,769)	(34,353)
Net cash (used) by capital and related financing activities	<u>(48,568)</u>	<u>(48,302)</u>
Net increase (decrease) in pooled cash and investments	22,430	8,968
Pooled cash and investments:		
Beginning of year	<u>112,379</u>	<u>103,411</u>
End of year	<u>\$ 134,809</u>	<u>\$ 112,379</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income	<u>\$ 26,142</u>	<u>\$ 8,699</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	34,736	33,994
(Increase) decrease in accounts receivable	1,070	8,548
Increase (decrease) in accrued payroll and benefits	1,081	(549)
Increase (decrease) in accounts payable	(2,490)	(2,333)
Total adjustments	<u>34,397</u>	<u>39,660</u>
Net cash provided by operating activities	<u>\$ 60,539</u>	<u>\$ 48,359</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Current:		
Accounts receivable	\$ 105	\$ 211
Capital assets (net of accumulated depreciation)	<u>112,244</u>	<u>117,054</u>
Total assets	<u>112,349</u>	<u>117,265</u>
<u>LIABILITIES</u>		
Current:		
Accounts payable	124	-
Accrued payroll and benefits	1,507	615
Due to water fund	<u>3,190</u>	<u>1,805</u>
Total current liabilities	<u>4,821</u>	<u>2,420</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	112,244	114,845
Unrestricted	<u>(4,716)</u>	<u>-</u>
Total net assets	<u>\$ 107,528</u>	<u>\$ 114,845</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Sewer	\$ 11,000	\$ 10,850	\$ (150)	\$ 10,439
Expenses:				
Salaries and wages	8,555	8,074	481	6,392
Employee benefits	5,338	3,050	2,288	1,418
Services and supplies	4,800	2,233	2,567	4,838
Depreciation	-	4,810	(4,810)	4,880
Total expenses	18,693	18,167	526	17,528
Operating income	\$ (7,693)	(7,317)	\$ 376	(7,089)
Net assets:				
Beginning of year		114,845		121,934
End of year		\$ 107,528		\$ 114,845

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2007 and 2006

	2007	2006
Cash flows from operating activities:		
Cash received from customers	\$ 10,956	\$ 10,228
Cash paid for salaries and benefits	(10,232)	(7,195)
Cash paid for services and supplies	<u>(2,109)</u>	<u>(4,838)</u>
Net cash provided by operating activities	(1,385)	(1,805)
Cash flows from noncapital financing activities:		
Due to water funds	<u>1,385</u>	<u>1,805</u>
Net cash (used) by noncapital financing activities	<u>1,385</u>	<u>1,805</u>
Net increase (decrease) in pooled cash and investments	-	-
Pooled cash and investments:		
Beginning of year	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income	<u>\$ (7,317)</u>	<u>\$ (7,089)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	4,810	4,880
(Increase) decrease in accounts receivable	106	(211)
Increase (decrease) in accrued payroll and benefits	892	615
Increase (decrease) in accounts payable	<u>124</u>	<u>-</u>
Total adjustments	<u>5,932</u>	<u>5,284</u>
Net cash provided by operating activities	<u>\$ (1,385)</u>	<u>\$ (1,805)</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF NET ASSETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 26,841	\$ -
Accounts receivable	<u>-</u>	<u>104,915</u>
Total assets	<u>26,841</u>	<u>104,915</u>
<u>LIABILITIES</u>		
Accounts payable	-	73,298
Due to other funds	<u>-</u>	<u>68,923</u>
Total liabilities	<u>-</u>	<u>142,221</u>
<u>NET ASSETS</u>		
Unrestricted	<u>\$ 26,841</u>	<u>\$ (37,306)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	2006
	Budget	Actual	Positive (Negative)	Actual
Operating revenues:				
Charges for services:				
Insurance premiums	\$ -	\$ 65,900	\$ 65,900	\$ 107,387
Operating expenses:				
Property damage claim	<u>155,505</u>	<u>135,753</u>	<u>19,752</u>	<u>185,198</u>
Operating income (loss)	(155,505)	(69,853)	85,652	(77,811)
Other financing sources (uses):				
Operating transfers in	<u>134,000</u>	<u>134,000</u>	<u>-</u>	<u>-</u>
Changes in net assets	(21,505)	64,147	85,652	(77,811)
Net assets:				
Beginning of year	<u>21,505</u>	<u>(37,306)</u>	<u>(58,811)</u>	<u>40,505</u>
End of year	<u>\$ -</u>	<u>\$ 26,841</u>	<u>\$ 26,841</u>	<u>\$ (37,306)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2007 and 2006

	2007	2006
Cash flows from operating activities:		
Cash received from customers	\$ 170,815	\$ 2,472
Cash paid for services and supplies	<u>(209,051)</u>	<u>(111,900)</u>
Net cash (used) by operating activities	<u>(38,236)</u>	<u>(109,428)</u>
Cash flows from noncapital financing activities:		
Due to other funds	(68,923)	68,923
Operating transfers in	<u>134,000</u>	<u>-</u>
Net cash provided (used) by noncapital financing activities	<u>65,077</u>	<u>68,923</u>
Net increase (decrease) in pooled cash and investments	26,841	(40,505)
Pooled cash and investments:		
Beginning of year	<u>-</u>	<u>40,505</u>
End of year	<u>\$ 26,841</u>	<u>\$ -</u>
Reconciliation of operating (loss) to net cash (used) by operating activities:		
Operating (loss)	\$ (69,853)	\$ (77,811)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:		
Decrease (increase) in accounts receivable	104,915	(104,915)
Increase (decrease) in accounts payable	<u>(73,298)</u>	<u>73,298</u>
Net cash (used) by operating activities	<u>\$ (38,236)</u>	<u>\$ (109,428)</u>

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For the year ended June 30, 2007

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2007
Page 1 of 2

	Property	Habitat Construction and Mitigation	State of Nevada	State Medical Indigent
<u>ASSETS</u>				
Pooled cash and investments	\$ 98,531	\$ 5,250	\$ 972,385	\$ 65,725
Interest receivable	6,416	-	-	-
Taxes receivable	-	-	61,746	14,020
Due from other governments	-	-	-	-
Accounts receivable	-	-	-	-
Prepays	-	-	-	-
Total assets	<u>\$ 104,947</u>	<u>\$ 5,250</u>	<u>\$ 1,034,131</u>	<u>\$ 79,745</u>
<u>LIABILITIES</u>				
Deferred taxes	\$ -	\$ -	\$ 56,094	\$ 4,949
Amounts held for others	<u>104,947</u>	<u>5,250</u>	<u>978,037</u>	<u>74,796</u>
Total liabilities	<u>\$ 104,947</u>	<u>\$ 5,250</u>	<u>\$ 1,034,131</u>	<u>\$ 79,745</u>

Range Improvement District	Endangered Species Act	Pahrump Town	Round Mountain Town	Tonopah Town	Pahrump Library
\$ 90,986	\$ 6,000	\$ 10,248,587	\$ 2,206,414	\$ 2,486,401	\$ 1,020,478
-	-	86,730	17,738	18,483	13,126
-	-	83,225	3,837	8,089	19,198
-	-	328,498	78,144	91,436	31,694
-	-	559,967	19,814	89,613	-
-	-	-	-	-	-
<u>\$ 90,986</u>	<u>\$ 6,000</u>	<u>\$ 11,307,007</u>	<u>\$ 2,325,947</u>	<u>\$ 2,694,022</u>	<u>\$ 1,084,496</u>
\$ -	\$ -	\$ 68,180	\$ 628	\$ 7,578	\$ 16,112
<u>90,986</u>	<u>6,000</u>	<u>11,238,827</u>	<u>2,325,319</u>	<u>2,686,444</u>	<u>1,068,384</u>
<u>\$ 90,986</u>	<u>\$ 6,000</u>	<u>\$ 11,307,007</u>	<u>\$ 2,325,947</u>	<u>\$ 2,694,022</u>	<u>\$ 1,084,496</u>

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2007
Page 2 of 2

	Smoky Valley Library	Tonopah Library	Amargosa Library	Beatty Library
<u>ASSETS</u>				
Pooled cash and investments	\$ 56,869	\$ 3,771	\$ 77,859	\$ 17,366
Interest receivable	-	97	802	202
Taxes receivable	2,583	3,210	3,349	771
Due from other governments	4,834	716	2,676	2,235
Accounts receivable	-	-	-	-
Prepays	-	-	-	-
Total assets	<u>\$ 64,286</u>	<u>\$ 7,794</u>	<u>\$ 84,686</u>	<u>\$ 20,574</u>
<u>LIABILITIES</u>				
Deferred taxes	\$ 753	\$ 2,933	\$ 2,929	\$ 669
Amounts held for others	<u>63,533</u>	<u>4,861</u>	<u>81,757</u>	<u>19,905</u>
Total liabilities	<u>\$ 64,286</u>	<u>\$ 7,794</u>	<u>\$ 84,686</u>	<u>\$ 20,574</u>

Smoky Valley TV District	Nye County School District General	Nye County School District Debt Service	Nye County School District Impact Fees	Beatty General Improvement	Totals	
					2007	2006
\$ 123,181	\$ (1,335,598)	\$ 10,481,698	\$ (2,826)	\$ 58,086	\$ 26,681,163	\$ 24,458,146
1,133	16,076	100,079	1,954	509	263,345	148,860
-	307,549	239,845	-	8,889	756,311	410,698
-	14,641	-	-	-	554,874	920,085
-	-	-	-	-	669,394	719,058
-	-	-	-	-	-	388
<u>\$ 124,314</u>	<u>\$ (997,332)</u>	<u>\$ 10,821,622</u>	<u>\$ (872)</u>	<u>\$ 67,484</u>	<u>\$ 28,925,087</u>	<u>\$ 26,657,235</u>
\$ -	\$ 247,472	\$ 193,028	\$ -	\$ -	\$ 601,325	\$ 356,845
<u>124,314</u>	<u>(1,244,804)</u>	<u>10,628,594</u>	<u>(872)</u>	<u>67,484</u>	<u>28,323,762</u>	<u>26,300,390</u>
<u>\$ 124,314</u>	<u>\$ (997,332)</u>	<u>\$ 10,821,622</u>	<u>\$ (872)</u>	<u>\$ 67,484</u>	<u>\$ 28,925,087</u>	<u>\$ 26,657,235</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007
Page 1 of 6

	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Property:				
ASSETS				
Pooled cash and investments	\$ 894,091	\$ 38,139	\$ 833,699	\$ 98,531
Interest receivable	6,506	6,416	6,506	6,416
	<u>\$ 900,597</u>	<u>\$ 44,555</u>	<u>\$ 840,205</u>	<u>\$ 104,947</u>
LIABILITIES				
Amounts held for others	<u>\$ 900,597</u>	<u>\$ 44,555</u>	<u>\$ 840,205</u>	<u>\$ 104,947</u>
Habitat Construction and Mitigation				
ASSETS				
Pooled cash and investments	<u>\$ 5,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,250</u>
LIABILITIES				
Amounts held for others	<u>\$ 5,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,250</u>
State of Nevada:				
ASSETS				
Pooled cash and investments	\$ 1,301,536	\$ 4,740,974	\$ 5,070,125	\$ 972,385
Taxes receivable	36,021	61,746	36,021	61,746
	<u>\$ 1,337,557</u>	<u>\$ 4,802,720</u>	<u>\$ 5,106,146</u>	<u>\$ 1,034,131</u>
LIABILITIES				
Deferred taxes	\$ 31,979	\$ 56,094	\$ 31,979	\$ 56,094
Amounts held for others	1,305,578	4,746,626	5,074,167	978,037
	<u>\$ 1,337,557</u>	<u>\$ 4,802,720</u>	<u>\$ 5,106,146</u>	<u>\$ 1,034,131</u>
State Medical Indigent:				
ASSETS				
Pooled cash and investments	\$ 57,463	\$ 199,347	\$ 191,085	\$ 65,725
Taxes receivable	3,178	14,020	3,178	14,020
Due from other governments	23	-	23	-
	<u>\$ 60,664</u>	<u>\$ 213,367</u>	<u>\$ 194,286</u>	<u>\$ 79,745</u>
LIABILITIES				
Deferred taxes	\$ 2,822	\$ 4,949	\$ 2,822	\$ 4,949
Amounts held for others	57,842	208,418	191,464	74,796
	<u>\$ 60,664</u>	<u>\$ 213,367</u>	<u>\$ 194,286</u>	<u>\$ 79,745</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007

Page 2 of 6

	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Range Improvement District:				
ASSETS				
Pooled cash and investments	\$ 79,088	\$ 20,885	\$ 8,987	\$ 90,986
LIABILITIES				
Amounts held for others	\$ 79,088	\$ 20,885	\$ 8,987	\$ 90,986
Endangered Species Act:				
ASSETS				
Pooled cash and investments	\$ 6,000	\$ -	\$ -	\$ 6,000
LIABILITIES				
Amounts held for others	\$ 6,000	\$ -	\$ -	\$ 6,000
Pahrump Town:				
ASSETS				
Pooled cash and investments	\$ 8,129,395	\$ 8,653,498	\$ 6,534,306	\$ 10,248,587
Interest receivable	51,067	86,730	51,067	86,730
Taxes receivable	42,129	83,225	42,129	83,225
Due from other governments	693,767	328,498	693,767	328,498
Accounts receivable	609,164	559,967	609,164	559,967
	<u>\$ 9,525,522</u>	<u>\$ 9,711,918</u>	<u>\$ 7,930,433</u>	<u>\$ 11,307,007</u>
LIABILITIES				
Deferred taxes	\$ 36,886	\$ 68,180	\$ 36,886	\$ 68,180
Amounts held for others	9,488,636	9,643,738	7,893,547	11,238,827
	<u>\$ 9,525,522</u>	<u>\$ 9,711,918</u>	<u>\$ 7,930,433</u>	<u>\$ 11,307,007</u>
Round Mountain Town:				
ASSETS				
Pooled cash and investments	\$ 1,742,834	\$ 1,390,062	\$ 926,482	\$ 2,206,414
Interest receivable	10,027	17,738	10,027	17,738
Taxes receivable	704	3,837	704	3,837
Due from other governments	55,216	78,144	55,216	78,144
Accounts receivable	22,639	19,814	22,639	19,814
	<u>\$ 1,831,420</u>	<u>\$ 1,509,595</u>	<u>\$ 1,015,068</u>	<u>\$ 2,325,947</u>
LIABILITIES				
Deferred taxes	\$ 626	\$ 628	\$ 626	\$ 628
Amounts held for others	1,830,794	1,508,967	1,014,442	2,325,319
	<u>\$ 1,831,420</u>	<u>\$ 1,509,595</u>	<u>\$ 1,015,068</u>	<u>\$ 2,325,947</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007
Page 3 of 6

	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Tonopah Town:				
ASSETS				
Pooled cash and investments	\$ 1,724,375	\$ 1,620,125	\$ 858,099	\$ 2,486,401
Interest receivable	9,474	18,483	9,474	18,483
Taxes receivable	6,700	8,089	6,700	8,089
Due from other governments	122,210	91,436	122,210	91,436
Accounts receivable	87,255	89,613	87,255	89,613
	<u>\$ 1,950,014</u>	<u>\$ 1,827,746</u>	<u>\$ 1,083,738</u>	<u>\$ 2,694,022</u>
LIABILITIES				
Deferred taxes	\$ 6,483	\$ 7,578	\$ 6,483	\$ 7,578
Amounts held for others	1,943,531	1,820,168	1,077,255	2,686,444
	<u>\$ 1,950,014</u>	<u>\$ 1,827,746</u>	<u>\$ 1,083,738</u>	<u>\$ 2,694,022</u>
Pahrump Library:				
ASSETS				
Pooled cash and investments	\$ 1,153,520	\$ 584,807	\$ 717,849	\$ 1,020,478
Interest receivable	11,009	13,126	11,009	13,126
Taxes receivable	24,874	19,198	24,874	19,198
Due from other governments	27,459	31,694	27,459	31,694
	<u>\$ 1,216,862</u>	<u>\$ 648,825</u>	<u>\$ 781,191</u>	<u>\$ 1,084,496</u>
LIABILITIES				
Deferred taxes	\$ 21,310	\$ 16,112	\$ 21,310	\$ 16,112
Amounts held for others	1,195,552	632,713	759,881	1,068,384
	<u>\$ 1,216,862</u>	<u>\$ 648,825</u>	<u>\$ 781,191</u>	<u>\$ 1,084,496</u>
Smoky Valley Library:				
ASSETS				
Pooled cash and investments	\$ 56,708	\$ 464,488	\$ 464,327	\$ 56,869
Taxes receivable	875	2,583	875	2,583
Due from other governments	5,537	4,834	5,537	4,834
	<u>\$ 63,120</u>	<u>\$ 471,905</u>	<u>\$ 470,739</u>	<u>\$ 64,286</u>
LIABILITIES				
Deferred taxes	\$ 795	\$ 753	\$ 795	\$ 753
Amounts held for others	62,325	471,152	469,944	63,533
	<u>\$ 63,120</u>	<u>\$ 471,905</u>	<u>\$ 470,739</u>	<u>\$ 64,286</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007
Page 4 of 6

	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Tonopah Library:				
ASSETS				
Pooled cash and investments	\$ 25,641	\$ 52,082	\$ 73,952	\$ 3,771
Interest receivable	234	97	234	97
Taxes receivable	2,651	3,210	2,651	3,210
Due from other governments	653	716	653	716
	<u>\$ 29,179</u>	<u>\$ 56,105</u>	<u>\$ 77,490</u>	<u>\$ 7,794</u>
LIABILITIES				
Deferred taxes	\$ 2,550	\$ 2,933	\$ 2,550	\$ 2,933
Amounts held for others	26,629	53,172	74,940	4,861
	<u>\$ 29,179</u>	<u>\$ 56,105</u>	<u>\$ 77,490</u>	<u>\$ 7,794</u>
Amargosa Library:				
ASSETS				
Pooled cash and investments	\$ 69,960	\$ 124,470	\$ 116,571	\$ 77,859
Interest receivable	545	802	545	802
Taxes receivable	1,943	3,349	1,943	3,349
Due from other governments	2,166	2,676	2,166	2,676
	<u>\$ 74,614</u>	<u>\$ 131,297</u>	<u>\$ 121,225</u>	<u>\$ 84,686</u>
LIABILITIES				
Deferred taxes	\$ 1,745	\$ 2,929	\$ 1,745	\$ 2,929
Amounts held for others	72,869	128,368	119,480	81,757
	<u>\$ 74,614</u>	<u>\$ 131,297</u>	<u>\$ 121,225</u>	<u>\$ 84,686</u>
Beatty Library:				
ASSETS				
Pooled cash and investments	\$ 11,591	\$ 61,614	\$ 55,839	\$ 17,366
Interest receivable	90	202	90	202
Taxes receivable	518	771	518	771
Due from other governments	2,326	2,235	2,326	2,235
	<u>\$ 14,525</u>	<u>\$ 64,822</u>	<u>\$ 58,773</u>	<u>\$ 20,574</u>
LIABILITIES				
Deferred taxes	\$ 518	\$ 669	\$ 518	\$ 669
Amounts held for others	14,007	64,153	58,255	19,905
	<u>\$ 14,525</u>	<u>\$ 64,822</u>	<u>\$ 58,773</u>	<u>\$ 20,574</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007

Page 5 of 6

	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Smoky Valley TV District:				
ASSETS				
Pooled cash and investments	\$ 109,029	\$ 27,615	\$ 13,463	\$ 123,181
Interest receivable	718	1,133	718	1,133
	<u>\$ 109,747</u>	<u>\$ 28,748</u>	<u>\$ 14,181</u>	<u>\$ 124,314</u>
LIABILITIES				
Amounts held for others	<u>\$ 109,747</u>	<u>\$ 28,748</u>	<u>\$ 14,181</u>	<u>\$ 124,314</u>
Nye County School District General:				
ASSETS				
Pooled cash and investments	\$ 344,109	\$ 10,470,467	\$ 12,150,174	\$ (1,335,598)
Interest receivable	59,100	16,076	59,100	16,076
Taxes receivable	158,915	307,549	158,915	307,549
Due from other governments	10,728	14,641	10,728	14,641
	<u>\$ 572,852</u>	<u>\$ 10,808,733</u>	<u>\$ 12,378,917</u>	<u>\$ (997,332)</u>
LIABILITIES				
Deferred taxes	\$ 141,085	\$ 247,472	\$ 141,085	\$ 247,472
Amounts held for others	431,767	10,561,261	12,237,832	(1,244,804)
	<u>\$ 572,852</u>	<u>\$ 10,808,733</u>	<u>\$ 12,378,917</u>	<u>\$ (997,332)</u>
Nye County School District				
Debt Service:				
ASSETS				
Pooled cash and investments	\$ 8,427,148	\$ 8,433,163	\$ 6,378,613	\$ 10,481,698
Interest receivable	-	100,079	-	100,079
Taxes receivable	123,954	239,845	123,954	239,845
	<u>\$ 8,551,102</u>	<u>\$ 8,773,087</u>	<u>\$ 6,502,567</u>	<u>\$ 10,821,622</u>
LIABILITIES				
Deferred taxes	\$ 110,046	\$ 193,028	\$ 110,046	\$ 193,028
Amounts held for others	8,441,056	8,580,059	6,392,521	10,628,594
	<u>\$ 8,551,102</u>	<u>\$ 8,773,087</u>	<u>\$ 6,502,567</u>	<u>\$ 10,821,622</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007
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	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Nye County School District Impact Fees				
ASSETS				
Pooled cash and investments	\$ 307,221	\$ 1,231,847	\$ 1,541,894	\$ (2,826)
Interest receivable	-	1,954	-	1,954
	<u>\$ 307,221</u>	<u>\$ 1,233,801</u>	<u>\$ 1,541,894</u>	<u>\$ (872)</u>
LIABILITIES				
Amounts held for others	<u>\$ 307,221</u>	<u>\$ 1,233,801</u>	<u>\$ 1,541,894</u>	<u>\$ (872)</u>
Beatty General Improvement District				
ASSETS				
Pooled cash and investments	\$ 13,187	\$ 124,515	\$ 79,616	\$ 58,086
Interest receivable	90	509	90	509
Taxes receivable	8,236	8,889	8,236	8,889
Prepays	388	-	388	-
	<u>\$ 21,901</u>	<u>\$ 133,913</u>	<u>\$ 88,330</u>	<u>\$ 67,484</u>
LIABILITIES				
Amounts held for others	<u>\$ 21,901</u>	<u>\$ 133,913</u>	<u>\$ 88,330</u>	<u>\$ 67,484</u>
Total All Agency Funds				
ASSETS				
Pooled cash and investments	\$ 24,458,146	\$ 38,238,098	\$ 36,015,081	\$ 26,681,163
Interest receivable	148,860	263,345	148,860	263,345
Taxes receivable	410,698	756,311	410,698	756,311
Due from other governments	920,085	554,874	920,085	554,874
Accounts receivable	719,058	669,394	719,058	669,394
Prepays	388	-	388	-
	<u>\$ 26,657,235</u>	<u>\$ 40,482,022</u>	<u>\$ 38,214,170</u>	<u>\$ 28,925,087</u>
LIABILITIES				
Deferred taxes	\$ 356,845	\$ 601,325	\$ 356,845	\$ 601,325
Amounts held for others	<u>26,300,390</u>	<u>39,880,697</u>	<u>37,857,325</u>	<u>28,323,762</u>
	<u>\$ 26,657,235</u>	<u>\$ 40,482,022</u>	<u>\$ 38,214,170</u>	<u>\$ 28,925,087</u>

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For the year ended June 30, 2007

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007

	2007	2006	2005	2004	2003
NYE COUNTY					
General fund	1.0007	0.9887	0.9709	0.9709	0.9709
Road fund	0.0050	0.0050	0.0050	0.0050	0.0050
Agricultural extension fund	0.0150	0.0150	0.0150	0.0150	0.0150
Medical and general indigent fund	0.0670	0.0828	0.0827	0.0827	0.0827
Museum fund	0.0117	0.0079	0.0079	0.0079	0.0079
Health clinic fund	0.0395	0.0395	0.0395	0.0395	0.0395
Juvenile probation fund	0.1000	0.1000	0.1000	0.1000	0.1000
Capital projects fund	0.0177	0.0177	0.0177	0.0177	0.0177
State indigent fund	0.0150	0.0150	0.0150	-	0.0150
Emergency medical indigent	0.0202	0.0202	0.0381	0.0381	0.0381
Special capital projects	0.0500	0.0500	0.0500	0.0500	0.0500
911 emergency	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>
	1.3468	1.3468	1.3468	1.3318	1.3468
Nye School general	0.7500	0.7500	0.7500	0.7500	0.7500
Nye School debt service	0.5850	0.5850	0.5850	0.5850	0.5850
State of Nevada	<u>0.1700</u>	<u>0.1700</u>	<u>0.1700</u>	<u>0.1700</u>	<u>0.1500</u>
Nye County rate	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
GABBS TOWN					
General fund	0.4846	0.4846	0.4846	0.4846	0.4846
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye county	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Town of Gabbs rate	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>
AMARGOSA VALLEY TOWN					
General fund	0.4949	0.4949	0.4949	0.4949	0.4949
Amargosa library	0.3100	0.3100	0.3100	0.3100	0.3100
Nye county	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Amargosa Valley Town rate	<u>3.6567</u>	<u>3.6567</u>	<u>3.6567</u>	<u>3.6417</u>	<u>3.6367</u>
BEATTY TOWN					
General fund	0.2105	0.2105	0.2105	0.2105	0.2105
Beatty library	0.2741	0.2741	0.2741	0.2741	0.2741
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye county	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Beatty Town rate	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>

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2002	2001	2000	1999	1998
0.9976	0.9676	0.9829	0.9829	0.9697
0.0049	0.0049	0.0049	0.0049	0.0050
0.0150	0.0100	0.0100	0.0100	0.0100
0.0646	0.0646	0.0750	0.0686	0.0856
0.0091	0.0091	0.0079	0.0083	0.0083
0.0411	0.0411	0.0469	0.0535	0.0478
0.0775	0.0779	0.0822	0.0829	0.0766
-	0.0346	-	-	0.0085
0.0150	0.0150	0.0150	0.0150	0.0150
0.0670	0.0670	0.0670	0.0166	0.0164
0.0500	0.0500	0.0500	0.0500	0.0498
<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>
1.3468	1.3468	1.3468	1.2977	1.2977
0.7500	0.7500	0.7500	0.7500	0.7500
0.5850	0.5850	0.5850	0.5850	0.5850
<u>0.1500</u>	<u>0.1500</u>	<u>0.1500</u>	<u>0.1500</u>	<u>0.1500</u>
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
0.4846	0.4846	0.4846	0.5337	0.5337
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>
0.4949	0.4949	0.4949	0.4681	0.4681
0.3100	0.3100	0.3100	0.3507	0.3507
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.6367</u>	<u>3.6367</u>	<u>3.6367</u>	<u>3.6015</u>	<u>3.6015</u>
0.2105	0.2105	0.1737	0.1334	0.1334
0.1863	0.1863	0.1385	0.1234	0.1046
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.5522</u>	<u>3.5522</u>	<u>3.4676</u>	<u>3.3631</u>	<u>3.3443</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007

	2007	2006	2005	2004	2003
MANHATTAN TOWN					
General fund	0.3164	0.3164	0.3164	0.3164	0.3164
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Smoky Valley library	0.1686	0.1686	0.1682	0.1682	0.1682
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Manhattan Town rate	<u>3.6362</u>	<u>3.6362</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>
PAHRUMP TOWN					
General fund	0.2253	0.2298	0.2134	0.2134	0.2042
Swimming pool fund	0.0077	0.0079	0.0073	0.0073	0.0070
Library district	0.0382	0.0386	0.0367	0.0367	0.0350
Library debt service fund	-	0.1046	0.1046	0.1046	0.1046
Hospital district	-	-	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Pahrump Town rate	<u>3.1230</u>	<u>3.2327</u>	<u>3.5374</u>	<u>3.5224</u>	<u>3.5062</u>
ROUND MOUNTAIN TOWN					
General fund	0.3164	0.3164	0.3164	0.3164	0.3164
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Smoky Valley library	0.1686	0.1686	0.1682	0.1682	0.1682
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Round Mountain Town rate	<u>3.6362</u>	<u>3.6362</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>
TONOPAH TOWN					
General fund	0.3644	0.3646	0.3446	0.3446	0.3446
CC debt service fund	-	-	-	-	-
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Tonopah library district	0.1400	0.1400	0.1400	0.1400	0.1400
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Tonopah Town rate	<u>3.6556</u>	<u>3.6558</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>
OUTSIDE DISTRICT					
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Outside district rate	<u>3.1512</u>	<u>3.1512</u>	<u>3.1754</u>	<u>3.1604</u>	<u>3.1554</u>

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2002	2001	2000	1999	1998
0.3164	0.3164	0.3164	0.3164	0.3164
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
0.1682	0.1682	0.1682	0.1873	0.2173
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6100</u>	<u>3.6400</u>
0.1917	0.1956	0.1905	0.1900	0.1632
0.0069	0.0070	0.0069	0.0083	0.0049
0.0338	0.0340	0.0337	0.0321	0.0301
0.1046	0.1046	0.1046	-	-
0.0575	0.0575	0.0703	0.0499	0.0410
0.0728	0.0801	0.0759	0.1082	0.1256
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.2991</u>	<u>3.3106</u>	<u>3.3137</u>	<u>3.1712</u>	<u>3.1475</u>
0.3164	0.3164	0.3164	0.3464	0.3164
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
0.1682	0.1682	0.1682	0.1873	0.2173
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>
0.3446	0.3446	0.3446	0.3937	0.3393
-	-	-	-	-
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
0.1400	0.1400	0.1400	0.1400	0.1431
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.5887</u>
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1063</u>	<u>3.1063</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007

	2007	2006	2005	2004	2003
SMOKY VALLEY LIBRARY					
Library	0.1686	0.1686	0.1682	0.1682	0.1682
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Smoky Valley Library rate	<u>3.3198</u>	<u>3.3198</u>	<u>3.3436</u>	<u>3.3286</u>	<u>3.3236</u>
OUTSIDE SOUTH					
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Outside south rate	<u>3.1512</u>	<u>3.1512</u>	<u>3.1754</u>	<u>3.1604</u>	<u>3.1554</u>
SMOKY VALLEY TV					
Library	0.1686	0.1686	0.1682	0.1682	0.1682
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Smoky Valley TV rate	<u>3.3198</u>	<u>3.3198</u>	<u>3.3436</u>	<u>3.3286</u>	<u>3.3236</u>
TONOPAH LIBRARY					
Library	0.1400	0.1400	0.1400	0.1400	0.1400
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Tonopah library rate	<u>3.2912</u>	<u>3.2912</u>	<u>3.3154</u>	<u>3.3004</u>	<u>3.2954</u>
AMARGOSA LIBRARY					
Library	0.3100	0.3100	0.3100	0.3100	0.3100
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Amargosa library rate	<u>3.4612</u>	<u>3.4612</u>	<u>3.4854</u>	<u>3.4704</u>	<u>3.4654</u>
RAILROAD GENERAL					
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Railroad general rate	<u>3.1512</u>	<u>3.1512</u>	<u>3.1754</u>	<u>3.1604</u>	<u>3.1554</u>

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2002	2001	2000	1999	1998
0.1682	0.1682	0.1682	0.1873	0.2173
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.3236</u>	<u>3.3236</u>	<u>3.3236</u>	<u>3.2936</u>	<u>3.3236</u>
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1063</u>	<u>3.1063</u>
0.1682	0.1682	0.1682	0.1873	0.2173
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.3236</u>	<u>3.3236</u>	<u>3.3236</u>	<u>3.2936</u>	<u>3.3236</u>
0.1400	0.1400	0.1400	0.1400	0.1431
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.2954</u>	<u>3.2954</u>	<u>3.2954</u>	<u>3.2463</u>	<u>3.2494</u>
0.3100	0.3100	0.3100	0.3333	0.3507
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.4654</u>	<u>3.4654</u>	<u>3.4654</u>	<u>3.4396</u>	<u>3.4570</u>
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1063</u>	<u>3.1063</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007

	2007	2006	2005	2004	2003
BEATTY LIBRARY					
Library	0.2741	0.2741	0.2741	0.2741	0.2741
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Beatty library rate	<u>3.4253</u>	<u>3.4253</u>	<u>3.4495</u>	<u>3.4345</u>	<u>3.4295</u>
BEATTY GENERAL IMPROVEMENT					
Library	0.2741	0.2741	0.2741	0.2741	0.2741
General	0.2105	0.2105	0.2105	0.2105	0.2105
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Beatty general improvement rate	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>
BEATTY WATER AND SANITATION					
Library	0.2741	0.2741	0.2741	0.2741	0.2741
General	0.2105	0.2105	0.2105	0.2105	0.2105
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Beatty water and sanitation rate	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>

Schedule No. 1

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2002	2001	2000	1999	1998
0.1863	0.1863	0.1385	0.1234	0.1046
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u><u>3.3417</u></u>	<u><u>3.3417</u></u>	<u><u>3.2939</u></u>	<u><u>3.2297</u></u>	<u><u>3.2109</u></u>
0.1863	0.1863	0.1385	0.1234	0.1046
0.2105	0.2105	0.1737	0.1334	0.1334
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u><u>3.5522</u></u>	<u><u>3.5522</u></u>	<u><u>3.4676</u></u>	<u><u>3.3631</u></u>	<u><u>3.3443</u></u>
0.1863	0.1863	0.1385	0.1234	0.1046
0.2105	0.2105	0.1737	0.1334	0.1334
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u><u>3.5522</u></u>	<u><u>3.5522</u></u>	<u><u>3.4676</u></u>	<u><u>3.3631</u></u>	<u><u>3.3443</u></u>

**NYE COUNTY, NEVADA
ASSESSED VALUATIONS
FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007**

	2006-2007	2005-2006	2004-2005	2003-2004
Nye County	\$ 1,330,090,330	\$ 1,089,560,098	\$ 972,109,949	\$ 876,286,919
Town of Gabbs	4,975,699	5,157,728	4,669,647	4,157,575
Amargosa Valley Town	30,338,654	29,312,921	27,356,220	24,899,848
Beatty Town	17,235,904	15,552,271	15,594,121	15,713,779
Manhattan Town	919,115	861,490	774,184	721,639
Pahrump Town	973,263,679	737,078,635	649,702,844	604,876,440
Round Mountain Town	140,469,099	142,534,626	145,591,583	104,050,143
Tonopah Town	28,293,326	25,514,071	25,145,039	25,333,599
Smoky Valley Library	148,886,754	150,852,006	137,690,982	111,869,268
Tonopah Library	32,064,369	32,651,424	36,835,437	35,993,617
Amargosa Library	32,442,222	31,160,248	29,788,403	20,923,853
Beatty Library	18,381,678	16,793,186	16,593,732	16,641,429

Schedule No. 2

2002-2003		2001-2002		2000-2001		1999-2000		1998-1999		1997-1998	
\$	854,071,287	\$	801,669,951	\$	754,032,425	\$	666,151,049	\$	611,889,982	\$	605,165,303
	4,765,635		3,383,571		3,174,375		3,391,842		3,495,690		4,054,862
	23,127,490		22,934,101		21,712,013		19,950,184		23,989,877		23,981,191
	27,495,454		29,399,121		40,253,724		40,313,795		44,168,920		47,748,765
	743,208		919,529		812,010		648,760		605,158		606,029
	575,250,890		534,916,372		477,954,458		423,719,373		369,622,304		326,002,629
	101,727,580		93,628,569		94,567,233		74,469,376		68,174,508		87,100,416
	25,853,571		27,474,237		28,303,375		27,505,044		27,454,989		25,861,892
	109,199,199		100,807,915		100,589,565		81,096,982		72,644,471		93,997,937
	35,506,849		35,164,983		36,976,751		30,696,111		30,258,265		29,467,546
	19,459,529		19,570,402		18,486,257		20,824,145		24,875,921		25,204,891
	28,658,680		30,517,727		37,806,189		41,439,424		45,565,626		49,418,191

NYE COUNTY, NEVADA
SCHEDULE OF 2007/2008 BEGINNING FUND BALANCES

June 30, 2007

	Budgeted Opening Balance July 1, 2007	Actual Opening Balance July 1, 2007	Over (Under) Budget
General fund	\$ 2,416,349	\$ 4,139,789	\$ 1,723,440
Road fund	273,505	625,934	352,429
Regional streets and highways fund	1,161,855	1,273,368	111,513
Public transit fund	2,337,516	3,383,345	1,045,829
Agricultural extension fund	56,684	76,210	19,526
Senior nutrition	46,019	29,739	(16,280)
Airport fund	-	(4,500)	(4,500)
Ambulance and health fund	497,033	177,787	(319,246)
Medical and general indigent fund	470,234	742,550	272,316
Dedicated medical indigent fund	205,912	516,718	310,806
Health clinics fund	206,295	285,737	79,442
Mining maps fund	94,138	80,563	(13,575)
Juvenile probation fund	64,111	(25,104)	(89,215)
Museum fund	8,771	51,759	42,988
Law library	-	15,511	15,511
Drug court proceeds	236,382	-	(236,382)
Parks and recreation fund	67,020	291,672	224,652
State/County room tax fund	7,450	74,556	67,106
Justice court assessment fund	603,444	616,964	13,520
Justice court fines NRS 176 fund	286,920	287,742	822
Court collection fund	64,363	90,806	26,443
Forensic services fund	14,993	(5,380)	(20,373)
Controlled substances fund	45,018	51,238	6,220
Capital projects fund	2,159,780	1,693,289	(466,491)
Special ad valorem capital projects fund	1,259,803	1,508,882	249,079
Self insurance fund	41,189	26,841	(14,348)
Impact fees fund	2,516,255	4,251,599	1,735,344
Economic development fund	22,311	34,277	11,966
911 emergency system fund	-	174,633	174,633
Public lands fund	7,120	7,120	-
Public improvement fund	1,012,126	2,072,300	1,060,174
District court technology fund	1,000	4,211	3,211
Land Sale	509,081	481,717	(27,364)
Assessor tech fund	-	238,500	238,500
Health Fund	-	1,674,675	1,674,675
Solid waste fund	3,353,512	4,098,326	744,814
Building department fund	405,056	1,289,416	884,360
Stabilization fund	1,358,283	1,388,729	30,446
County owned buildings	23,264	96,652	73,388
Compensated absences fund	35,000	35,000	-
PETT Special projects fund	4,191,681	14,643,821	10,452,140
PETT Emergency fund	6,459,283	6,000,000	(459,283)
PETT Capital projects endowment fund	10,721,708	11,273,343	551,635
PETT Education endowment fund	9,938,158	10,142,220	204,062
County debt service fund	630,171	-	(630,171)
County recorder tech fees	181,802	354,680	172,878
	<u>\$ 53,990,595</u>	<u>\$ 74,267,235</u>	<u>\$ 20,276,640</u>

NYE COUNTY, NEVADA
SCHEDULE OF 2007/2008 BEGINNING FUND BALANCES

June 30, 2007

	Budgeted Opening Balance July 1, 2007	Actual Opening Balance July 1, 2007	Over (Under) Budget
Amargosa Valley Town			
General fund	\$ 3,917	\$ (59,204)	\$ (63,121)
Community center and park	(28,474)	(9,986)	18,488
Special ad valorem capital projects	562	20,441	19,879
	<u>\$ (23,995)</u>	<u>\$ (48,749)</u>	<u>\$ (24,754)</u>
Beatty Town			
General fund	\$ 690,432	\$ 772,580	\$ 82,148
Room tax	-	87,145	87,145
Special ad valorem capital projects	3,711	61,385	57,674
Room tax capital project	-	38,589	38,589
Capital projects	123,528	375,692	252,164
	<u>\$ 817,671</u>	<u>\$ 1,335,391</u>	<u>\$ 517,720</u>
Manhattan Town			
General fund	\$ 9,772	\$ 12,421	\$ 2,649
Special ad valorem capital projects	7,117	6,242	(875)
	<u>\$ 16,889</u>	<u>\$ 18,663</u>	<u>\$ 1,774</u>
Nye Regional Hospital District			
General fund	\$ -	\$ -	\$ -
Debt Service	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Gabbs Town			
General fund	\$ 52,243	\$ 13,587	\$ (38,656)
Special ad valorem capital projects	5,581	31,159	25,578
	<u>\$ 57,824</u>	<u>\$ 44,746</u>	<u>\$ (13,078)</u>
Pahrump Hospital District			
General fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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For the year ended June 30, 2007