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KENNY C. GUINN
Governor
BARBARA SMITH CAMPBELL
Chair, Nevada Tax Commission
CHARLES E. CHINNOCK
Executive Director

Nevada Department of Taxation
1550 East College Parkway, Suite 115
Carson City, NV 89706-7921

Amargosa herewith submits the (TENTATIVE) --- (FINAL) budget for the
fiscal year ending June 30, 2008

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 138,882.00

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 0. If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 317,554.00 and 0 proprietary funds with estimated expenses of \$ -

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Pam Webster
(Printed Name)
Finance Director

(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed Pam Webster

Dated: 5/21/07

APPROVED BY THE GOVERNING BOARD

Toni Eastley
Bob Corcoran
John Hall
Andy "Butch" Barasly

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2007

Publication Date The week of May 9, 2007

Place: Bob Ruud Community Center, 150 N Hwy 160, Pahrump, NV

AMARGOSA TOWN
2007-2008 BUDGET INDEX (Tentative)

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/06	ESTIMATED CURRENT YEAR ENDING 06/30/07	BUDGET YEAR ENDING 06/30/08
General Government	2.00	2.00	2.00
Judicial			
Public Safety	1.00	1.00	1.00
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	1.00	1.00	1.00
Community Support			
TOTAL GENERAL GOVERNMENT	4.00	4.00	4.00
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	4.00	4.00	4.00

POPULATION (AS OF JULY 1)	1,211	1,383	1,435
Source of Population Estimate*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	26,202,921	27,364,654	27,117,972
Net Proceeds of Mines	3,110,000	2,974,000	2,163,000
TOTAL ASSESSED VALUE	29,312,921	30,338,654	29,280,972
TAX RATE			
General Fund	0.4949	0.4949	0.4949
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.4949	0.4949	0.4949

* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

Amargosa
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

Form 4
12/12/2001

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2007-2008

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	1.5595	27,117,972	422,905	0.4949	134,207	6,030	128,177
B. PROPERTY TAX Outside Revenue Limitations:							
Net Proceeds of Mines	1.5595	2,163,000	33,732	0.4949	10,705	-	10,705
C. Voter Approved Overrides		29,280,972	-		-		-
LEGISLATIVE OVERRIDES:							
D. Accident Indigent (NRS 428.185)				-	-		-
E. Medical Indigent (NRS 428.285)				-	-		-
F. Capital Acquisition (NRS 354.59815)				-	-		-
G. Youth Services Levy (NRS 62.327)			-		-		-
H. Legislative Overrides							
I. SCORT Loss NRS 354.59813	0.2255	29,280,972	66,021	0			
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES		29,280,972	66,021	0			-
M. SUBTOTAL A, C, L	1.7850		488,926		144,912	6,030	138,882
N. Debt							
O. TOTAL M AND N	1.7850	29,280,972	488,926	0.4949	144,912	6,030	138,882

Amargosa Town
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

ESTIMATED REVENUES AND OTHER RESOURCES

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2008

Budget Summary for

Amargosa (Local Government)

Form 5
12/12/01

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30,2008

Budget Summary for Amargosa
(Local Government)

- * FUND TYPES: R - Special Revenue
- C - Capital Projects
- D - Debt Service
- T - Expendable Trust

** Include Debt Service Requirements in this column

Form 6
12/12/01

*** Capital Outlay must agree with CIP except in General Fund.

**Amargosa
(Local Government)
SCHEDULE B - GENERAL FUND**

Form 8
12/12/2001

Amargosa Valley
(Local Government)
SCHEDULE B - GENERAL FUND

Form 9
12/12/2001

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2006	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2007	(3) BUDGET YEAR	(4) ENDING 06/30/07
			TENTATIVE APPROVED	FINAL APPROVED
General Government				
<i>Administration</i>				
Salaries & Wages	71,389	89,826	97,060	94,481
Employee Benefits	30,080	33,922	35,982	35,556
Services and Supplies	53,368	40,000	11,700	23,600
Capital Outlay	4,595	10,000	5,000	-
Total General Government	159,432	173,748	149,742	153,637
Public Safety				
<i>Fire Department</i>				
Salaries & Wages	31,823	32,443	35,753	35,616
Employee Benefits	24,294	24,858	23,221	24,029
Services and Supplies	36,528	56,211	26,000	36,313
Capital Outlay	8,849			
Total Public Safety	101,494	113,512	84,974	95,958
Culture & Recreation				
<i>Senior Citizens</i>				
Services and Supplies	-	2,200	2,200	2,200
Total Culture & Recreation	-	2,200	2,200	2,200
FUNCTION SUBTOTAL	260,926	289,460	236,916	251,795

Amargosa
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION Various

Form 10
12/12/01

Amargosa

(Local Government)

SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE

GENERAL FUND - ALL FUNCTIONS

Form 11
12/12/2001

<u>RESOURCES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2006	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2007	(3) BUDGET YEAR	(4) ENDING 06/30/07
			TENTATIVE APPROVED	FINAL APPROVED
<u>REVENUES</u>				
Intergovernmental	2,728	2,500	2,500	3,171
other-interest	784	500	500	500
Subtotal	3,512	3,000	3,000	3,671
<u>OTHER FINANCING SOURCES:</u>				
Operating Transfers In (Schedule T)	-			
<u>BEGINNING FUND BALANCE</u>				
Reserved				
Unreserved	26,331	29,843	562	562
TOTAL BEGINNING FUND BALANCE	26,331	29,843	562	562
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	29,843	32,843	3,562	4,233
<u>EXPENDITURES:</u>				
Capital Projects		32,281	-	4,233
Subtotal	-	32,281	-	4,233
<u>OTHER USES</u>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
<u>ENDING FUND BALANCE</u>				
Reserved				
Unreserved	29,843	562	3,562	-
TOTAL ENDING FUND BALANCE	29,843	562	3,562	-
TOTAL COMMITMENTS AND FUND BALANCE	29,843	32,843	3,562	4,233

Amargosa
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Capital Projects

Form 14
12/12/2001

<u>RESOURCES</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2006	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2007	(3) BUDGET YEAR	(4) ENDING 06/30/07
			BUDGET YEAR	FINAL APPROVED
REVENUES				
Taxes:				
Room Taxes	28,326	33,959	35,000	35,000
Subtotal	28,326	33,959	35,000	35,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	50,000	15,000	55,000	55,000
BEGINNING FUND BALANCE				
Reserved	-			
Unreserved	(36,887)	(18,828)	(28,474)	(28,474)
TOTAL BEGINNING FUND BALANCE	(36,887)	(18,828)	(28,474)	(28,474)
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	41,439	30,131	61,526	61,526
EXPENDITURES:				
Culture & Recreation				
Salaries & Wages	34,458	35,397	36,713	36,713
Employee Benefits	13,806	14,213	15,138	15,138
Services and Supplies	6,982	4,995	5,000	5,675
Capital Outlay	-			
Subtotal	55,246	54,605	56,851	57,526
Community Support				
Services and Supplies	5,021	4,000	4,000	4,000
Capital Outlay	-		-	
Subtotal	5,021	4,000	4,000	4,000
Subtotal	60,267	58,605	60,851	61,526
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)	-			
	-			
ENDING FUND BALANCE				
Reserved	-			
Unreserved	(18,828)	(28,474)	675	-
TOTAL ENDING FUND BALANCE	(18,828)	(28,474)	675	-
TOTAL COMMITMENTS AND FUND BALANCE	41,439	30,131	61,526	61,526

Amargosa
(Local Government)

SCHEDULE B Special Revenue Fund
FUND Community Center & Parks

Form 14
12/12/2001

Form 23a
12/12/2001

(Local Government)

Amargosa Town

Form 23b

Amargosa Town
(Local Government)

Form 23c
12/12/2001Amargosa Town
(Local Government)

FUND TYPE	TRANSFERS IN	TRANSFERS OUT	AMOUNT	PAGE	AMOUNT	FROM FUND	PAGE	AMOUNT	TO FUND	FUND TYPE
ENTERPRISE FUNDS										ENTERPRISE FUNDS
INTERNAL SERVICE										INTERNAL SERVICE
SUBTOTAL										SUBTOTAL
RESIDUAL EQUITY TRANSFERS										RESIDUAL EQUITY TRANSFERS
SUBTOTAL										SUBTOTAL
TOTAL TRANSFERS										TOTAL TRANSFERS
			55,000							

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must contain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 75th Session; January 1, 2009 to June 4, 2009

1. Activity:	_____
2. Funding Source:	_____
3. Transportation	\$ _____
4. Lodging and meals	\$ _____
5. Salaries and Wages	\$ _____
6. Compensation to lobbyists	\$ _____
7. Entertainment	\$ _____
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	\$ _____
Total	\$ _____

Entity: Amargosa Town, Nevada Budget Fiscal Year 2007-2008

Lobbying Expense Estimate, Page 14 of 15

Proof of Publication