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Amargosa herewith submits the (TENTATIVE) --- (FINAL) budget for the
fiscal year ending June 30, 2008

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 138,882.00

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 317,554.00 and
0 proprietary funds with estimated expenses of \$ -

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I Pam Webster
(Printed Name)
Finance Director
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed

Dated:

5/21/07

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2007

Publication Date The week of May 9, 2007

Place: Bob Ruud Community Center, 150 N Hwy 160, Pahrump, NV

<p align="center">AMARGOSA TOWN 2007-2008 BUDGET INDEX (Tentative)</p>

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/06	ESTIMATED CURRENT YEAR ENDING 06/30/07	BUDGET YEAR ENDING 06/30/08
General Government	2.00	2.00	2.00
Judicial			
Public Safety	1.00	1.00	1.00
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	1.00	1.00	1.00
Community Support			
TOTAL GENERAL GOVERNMENT	4.00	4.00	4.00
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	4.00	4.00	4.00

POPULATION (AS OF JULY 1)	1,211	1,383	1,435
Source of Population Estimate*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	26,202,921	27,364,654	27,117,972
Net Proceeds of Mines	3,110,000	2,974,000	2,163,000
TOTAL ASSESSED VALUE	29,312,921	30,338,654	29,280,972
TAX RATE			
General Fund	0.4949	0.4949	0.4949
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.4949	0.4949	0.4949

* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

Amargosa
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

Form 4
12/12/2001

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2007-2008

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	1.5595	27,117,972	422,905	0.4949	134,207	6,030	128,177
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	1.5595	2,163,000	33,732	0.4949	10,705	-	10,705
VOTER APPROVED:							
C. Voter Approved Overrides		29,280,972	-		-		-
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)			-		-		-
E. Medical Indigent (NRS 428.285)			-		-		-
F. Capital Acquisition (NRS 354.59815)			-		-		-
G. Youth Services Levy (NRS 62.327)			-		-		-
H. Legislative Overrides							
I. SCCRT Loss NRS 354.59813	0.2255	29,280,972	66,021	0			
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES		29,280,972	66,021	0	-	-	-
M. SUBTOTAL A, C, L	1.7850		488,926		144,912	6,030	138,882
N. Debt							
O. TOTAL M AND N	1.7850	29,280,972	488,926	0.4949	144,912	6,030	138,882

Amargosa Town
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

ESTIMATED REVENUES AND OTHER RESOURCES

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2008

Budget Summary for

Amargosa
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	3,917	139,096	138,882	0.4949	24,900	-	-	306,795
Special Capital Fund	562				3,671			4,233
Community Center & Parks	(28,474)				35,000		55,000	61,526
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	(23,995)	139,096	138,882	0.4949	63,571	-	55,000	372,554
PROPRIETARY FUNDS	(23,995)	139,096	138,882	0	63,571	-	55,000	372,554
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	139,096	138,882	0.4949	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Form 5
12/12/01

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30,2008

Budget Summary for Amargosa
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS		SALARIES AND WAGES	EMPLOYEE BENEFITS	SERVICES, SUPPLIES AND OTHER CHARGES	CAPITAL OUTLAY	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS	OPERATING TRANSFERS	ENDING FUND BALANCES	TOTAL
FUND NAME	*	(1)	(2)	** (3)	*** (4)	OUT (5)	OUT (6)	(7)	(8)
General		130,097	59,585	62,113	-	-	55,000	-	306,795
Special Capital Fund		-	-	-	4,233			-	4,233
Community Center & Parks		36,713	15,138	9,675	-			-	61,526
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		166,810	74,723	71,788	4,233	-	55,000	-	372,554

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP except in General Fund.

Form 6
12/12/01

RESOURCES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2006	ESTIMATED CURRENT YEAR ENDING 6/30/2007	BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/07 FINAL APPROVED
<u>REVENUES</u>				
Intergovernmental	2,728	2,500	2,500	3,171
other-interest	784	500	500	500
Subtotal	3,512	3,000	3,000	3,671
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	-			
BEGINNING FUND BALANCE				
Reserved				
Unreserved	26,331	29,843	562	562
TOTAL BEGINNING FUND BALANCE	26,331	29,843	562	562
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	29,843	32,843	3,562	4,233
EXPENDITURES:				
Capital Projects		32,281	-	4,233
Subtotal	-	32,281	-	4,233
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE				
Reserved				
Unreserved	29,843	562	3,562	-
TOTAL ENDING FUND BALANCE	29,843	562	3,562	-
TOTAL COMMITMENTS AND FUND BALANCE	29,843	32,843	3,562	4,233

Amargosa
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Capital Projects

Form 14
12/12/2001

	(1)	(2)	(3)	(4)
			BUDGET YEAR	ENDING 06/30/07
RESOURCES	ACTUAL PRIOR YEAR ENDING 6/30/2006	ESTIMATED CURRENT YEAR ENDING 6/30/2007	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Taxes:				
Room Taxes	28,326	33,959	35,000	35,000
Subtotal	28,326	33,959	35,000	35,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	50,000	15,000	55,000	55,000
BEGINNING FUND BALANCE				
Reserved	-			
Unreserved	(36,887)	(18,828)	(28,474)	(28,474)
TOTAL BEGINNING FUND BALANCE	(36,887)	(18,828)	(28,474)	(28,474)
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	41,439	30,131	61,526	61,526
EXPENDITURES:				
Culture & Recreation				
Salaries & Wages	34,458	35,397	36,713	36,713
Employee Benefits	13,806	14,213	15,138	15,138
Services and Supplies	6,982	4,995	5,000	5,675
Capital Outlay	-			
Subtotal	55,246	54,605	56,851	57,526
Community Support				
Services and Supplies	5,021	4,000	4,000	4,000
Capital Outlay	-		-	
Subtotal	5,021	4,000	4,000	4,000
Subtotal	60,267	58,605	60,851	61,526
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)	-			
	-			
ENDING FUND BALANCE				
Reserved	-			
Unreserved	(18,828)	(28,474)	675	-
TOTAL ENDING FUND BALANCE	(18,828)	(28,474)	675	-
TOTAL COMMITMENTS AND FUND BALANCE	41,439	30,131	61,526	61,526

Amargosa
(Local Government)

SCHEDULE B Special Revenue Fund

FUND Community Center & Parks

Form 14
12/12/2001

TRANSFERS IN			TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE
GENERAL FUND				Community Center & Parks	
SUBTOTAL					
SPECIAL REVENUE FUNDS					
General Fund					
SUBTOTAL					

Amargosa Town
(Local Government)

TRANSFERS IN		TRANSFERS OUT	
FUND TYPE	FROM FUND	TO FUND	AMOUNT
CAPITAL PROJECTS FUND			
EXPENDABLE TRUST FUNDS			
Road			
SUBTOTAL			-
DEBT SERVICE			
SUBTOTAL			-
SUBTOTAL			-

Amarigosa Town
(Local Government)

FUND TYPE		FROM FUND	PAGE	AMOUNT	TRANSFERS IN		TO FUND	PAGE	AMOUNT	TRANSFERS OUT	
ENTERPRISE FUNDS											
SUBTOTAL				-							
INTERNAL SERVICE											
SUBTOTAL				-							
RESIDUAL EQUITY TRANSFERS											
SUBTOTAL				-							
TOTAL TRANSFERS				55,000					55,000		

Amarigosa Town
(Local Government)

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must contain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 75th Session; January 1, 2009 to June 4, 2009

1. Activity: _____

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and
services spent in Carson City \$ _____

Total \$ -

Entity: Amargosa Town, Nevada

Budget Fiscal Year 2007-2008

Lobbying Expense Estimate, Page 14 of 15

Proof of Publication