

NYE COUNTY, NEVADA

**FINANCIAL STATEMENTS WITH ACCOMPANYING
INFORMATION PERTAINING TO FEDERAL AWARDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2004

NYE COUNTY, NEVADA
JUNE 30, 2004
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NYE COUNTY, NEVADA

ORGANIZATION

County Officers at June 30, 2004:

Commissioners	Henry Neth, Chairman
	Candice Trummell, Vice Chairperson
	Joni Eastley, Member
	Midge Carver, Member
	Patricia Cox, Member
Clerk	Sandra Merlino
Treasurer	Pat Foster
Auditor/Recorder	Donna Motis
Assessor	Sandy Musselman
Sheriff	Tony DeMeo
District Attorney	Robert S. Beckett
Justice of the Peace	Joe Maslach
	C. William Sullivan
	Christina Brisebill

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada, as of and for the year ended June 30, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standard*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada as of June 30, 2004, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund, Education Endowment Fund, Special Projects Fund, Capital Projects Endowment Fund, and Nye County Hospital Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated January 26, 2005 on my consideration of the County's internal control over financial reporting and my test of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

The management's discussion and analysis on pages 3 through 9 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Nye County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*, and is also not a required part of the basic financial statements of Nye County, Nevada. The combining and individual fund statements, schedules and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on them.



Las Vegas, Nevada
January 26, 2005

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2004

The Management Discussion and Analysis ("MD&A") introduces the financial reports for Nye County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year.

Financial Highlights

The County's primary revenue sources for governmental activities were ad valorem taxes \$15,126,072, consolidated taxes \$11,476,019 and PETT \$10,250,000. These revenue sources comprised 27.5%, 20.9%, and 18.6% respectively, or 67.0% of total governmental activities revenues.

The County's total expenses were \$47,201,530. The greatest expenses were in the General Government \$17,349,790 and Public Safety \$13,157,941 functions. Business-type activities contributed \$1,404,381 to total expenses.

At the end of the fiscal year, the unreserved fund balance for the General Fund was \$818,236. This was an increase of \$1,872,721 from the prior year unreserved fund balance.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, other, and interest on long-term debt.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Education Endowment, Special Projects, Capital Projects Endowment and Nye Hospital District funds, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

Proprietary Funds

The County maintains two distinct types of proprietary funds.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its water and sewer activities in the Town of Gabbs and its Solid Waste activities.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the

government-wide financial statements. The County uses internal service funds to account for the following activities:

- Automotive fleet
- Self-insurance

Fiduciary Funds

The County's fiduciary funds consist of 1 private purpose trust fund and 17 agency funds. The private trust fund is the Flint Scholarship fund. The agency funds are used to hold monies for other entities or individuals until disposition. The agency funds consist of Pahrump Town, Tonopah Town, Round Mountain Town, Pahrump Library, Amargosa Library, Beatty Library, Tonopah Library, Smoky Valley Library, Smoky Valley Television, Nye School General, Nye School Debt Service, Property, Habitat Construction and Mitigation, State of Nevada, State of Nevada Indigent, Range Improvement, and Endangered Species Act.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including historical information on tax rates for the County's overlapping taxing districts.

It also includes a schedule of budgetary comparisons for both the original and final budgets of the general fund and the various of the County funds.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

Net assets of the County as of June 30, 2004, are summarized and analyzed below:

Nye County Net Assets			
	Governmental Activities 2004	Business Type Activities 2004	Total 2004
Assets			
Current and other assets	\$ 48,358,141	\$ 1,470,721	\$ 49,828,862
Net capital assets	<u>42,920,004</u>	<u>864,850</u>	<u>43,784,854</u>
Total Assets	\$ 91,278,145	\$ 2,335,571	\$ 93,613,716
Liabilities			
Current liabilities	\$ 12,060,438	\$ 157,613	\$ 12,218,051
Long-term liabilities	<u>3,593,545</u>	<u>482,158</u>	<u>4,075,703</u>
Total Liabilities	\$ 15,653,983	\$ 639,771	\$ 16,293,754
Net Assets Invested in capital assets, net of related debt	\$ 38,747,622	\$ 375,056	\$ 39,122,678
Restricted	37,907,357	0	37,907,357
Unrestricted	<u>(1,030,818)</u>	<u>1,320,744</u>	<u>289,926</u>
Total Net Assets	\$ 75,624,161	\$ 1,695,800	\$ 77,319,961

As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$77,319,961 as of June 30, 2004.

The largest portion of the County's net assets 50.6% reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.); net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets represent resources that are subject to external restrictions on how they may be used.

The remaining portion of the County's net assets are negative unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

Nye County Change in Net Assets

	Governmental Activities 2004	Business Type Activities 2004	Total 2004
Revenues:			
Program Revenues:			
Charges for services	\$ 6,037,592	\$ 2,064,632	\$ 8,102,224
Operating grants and contributions	4,017,893	0	4,017,893
Capital grants and contributions	795,417	0	795,417
General Revenues:			
Ad valorem taxes	15,126,072	0	15,126,072
Consolidated tax	11,476,019	0	11,476,019
Fuel taxes	3,704,989	0	3,704,989
Payments equal to taxes	10,250,000	0	10,250,000
Room tax	233,554	0	233,554
Gaming tax	161,137	0	161,137
NRS 361.610	346,151	0	346,151
Federal-in-lieu	1,490,188	0	1,490,188
National forest	27,389	0	27,389
Division of wildlife	23,420	0	23,420
Tax penalties and sales	475,205	0	475,205
Remediation settlement	743,750	0	743,750
Interest	1,356,968	12,073	1,369,041
Other	79,400	0	79,400
Unrealized investment (loss)	(1,348,917)	0	(1,348,917)
 Total revenues	 54,996,227	 2,076,705	 57,072,932
 Expenses			
General government	17,349,790	0	17,349,790
Judicial	4,917,706	0	4,917,706
Public safety	13,157,941	0	13,157,941
Public works	5,256,355	0	5,256,355
Health	1,321,129	1,276,339	2,597,468
Welfare	915,782	0	915,782
Culture and recreation	506,084	0	506,084
Community support	1,424,044	0	1,424,044
Intergovernmental	806,428	0	806,428
Interest	141,890	0	141,890
Other	0	128,042	128,042
 Total expenses	 45,797,149	 1,404,381	 47,201,530
 Increase in net assets before transfers	 9,199,078	 672,324	 9,871,402
Transfers	(618,953)	618,953	0
 Increase in net assets	 8,580,125	 1,291,277	 9,871,402
 Net assets - beginning	 67,044,036	 404,523	 67,448,559
 Net assets - ending	 \$ 75,624,161	 \$ 1,695,800	 \$ 77,319,961

Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions.

General revenues consisted of taxes and interest. For governmental activities, the largest of these revenues, was ad valorem taxes. The second largest revenue was consolidated taxes. The business-type general revenue came from charges for services related to the Gabbs Utility and Solid Waste.

Financial Analysis of the County's Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular reserved

fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$39,713,078. Approximately 86.9% of fund balances \$34,514,027 constitute unreserved fund balance. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$818,236.

Key factors in the change in fund balance in the General Fund are as follows:

Revenues and transfers in increased by \$2,511,549, or 5.1%. Tax revenue increased by \$1,070,102 or 12.3%, due to increased proceeds from the mine and increased property values. Intergovernmental revenues increased by \$907,760 or 7.9%, due to increased consolidated taxes. Charges for services increased by \$289,937 or 18.8%, primarily due to an increase in Department of Energy reimbursements and an increase in Recorder fees.

Expenditures and transfers out increased by \$1,287,956 or 4.9%. General fund expenditures increased \$97,922 or .4%. Transfers out increased by \$1,190,034 or 1983%. The primary transfers out were to the new Solid Waste Enterprise Fund. The costs of Solid Waste have been accounted for in the general fund for several years. In order to better control the Solid Waste operation, a new fund was created.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation at June 30, 2004, was \$43,784,854. Detail by type of activity and asset is summarized in the table below.

A summary of changes in capital assets for the year ended June 30, 2004 follows:

Governmental Activities:

	<u>Balance</u> <u>June 30, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2004</u>
Capital asset not being depreciated:				
Land	\$ 1,711,871	\$ 38,700	\$ 0	\$ 1,750,571
Capital assets being depreciated:				
Building	35,314,723	472,844	0	35,787,567
Building improvements	542,199	128,482	0	670,681
Equipment	14,749,391	5,661,093	0	20,410,484
Infrastructure	1,101,415	3,151,789	0	4,253,204
Total capital assets being depreciated	51,707,728	9,414,208	0	61,121,936
Less accumulated depreciation for:				
Building	7,889,255	861,359	0	8,750,614
Building improvements	312,811	16,528	0	329,339
Equipment	9,490,591	1,317,399	0	10,807,990
Infrastructure	11,014	53,546	0	64,560
Total accumulated depreciation	17,703,671	2,248,832	0	19,952,503
Total capital assets being depreciated, net	34,004,057	7,165,376	0	41,169,433
Governmental activities assets, net	\$ 35,715,928	\$ 7,204,076	\$ 0	\$ 42,920,004

Business Type Activities:

	<u>Balance</u> <u>June 30, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2004</u>
Capital assets being depreciated:				
Solid waste equipment	\$ 0	\$ 34,687	\$ 0	\$ 34,687
Utility equipment	1,593,967	0	0	1,593,967
Total capital assets being depreciated	1,593,967	34,687	0	1,628,654
Less accumulated depreciation for:				
Solid waste equipment	0	1,734	0	1,734
Utility equipment	718,958	43,112	0	762,070
Total accumulated depreciation	718,958	44,846	0	763,804
Business type activities assets, net	\$ 875,009	\$ (10,159)	\$ 0	\$ 864,850

For additional information on the County's capital assets see note D 3 in the accompanying financial statements.

Long-Term Debt

At June 30, 2004, the County had total outstanding bonds and loans of \$4,568,720. The debt consisted of the following:

Pahrump Hospital District	\$ 684,123
Town of Gabbs Water/Sewer	489,794
Capital lease	3,394,803

For additional information on the County's debt, see note D 5 in the accompanying financial statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Nye County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional financial information should be addressed to:

County Administration
Nye County, Nevada
PO Box 153
1 Court House Road
Tonopah, Nevada
89049

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
JUNE 30, 2004

	<u>Primary Government</u>		
	Governmental Activities	Business-type Activities	Total
Assets:			
Cash and cash equivalents	\$ 44,125,953	\$ 1,469,376	\$ 45,595,329
Taxes receivable	496,433	0	496,433
Due from other governments	3,397,252	0	3,397,252
Accounts receivable	204,651	1,345	205,996
Due from others	12,962	0	12,962
Inventory	73,640	0	73,640
Note receivable	47,250	0	47,250
Capital assets net of accumulated depreciation	<u>42,920,004</u>	<u>864,850</u>	<u>43,784,854</u>
 Total assets	 <u>91,278,145</u>	 <u>2,335,571</u>	 <u>93,613,716</u>
Liabilities:			
Accounts payable	3,874,554	105,981	3,980,535
Accrued payroll and benefits	964,954	43,996	1,008,950
Accrued compensated absences	2,838,883	0	2,838,883
Deferred revenue	3,098,173	0	3,098,173
Deferred interest	308,743	0	308,743
Long-term liabilities:			
Portion due or payable within one year:			
Refunding note payable	352,408	7,636	360,044
Interest payable	90,001	0	90,001
Lease payable	532,722	0	532,722
Long-term liabilities:			
Refunding note payable	331,715	482,158	813,873
Land fill closure costs payable	399,750	0	399,750
Lease payable	<u>2,862,080</u>	<u>0</u>	<u>2,862,080</u>
 Total liabilities	 <u>15,653,983</u>	 <u>639,771</u>	 <u>16,293,754</u>
Fund equity/Net assets:			
Invested in capital assets, net of debt	38,747,622	375,056	39,122,678
Restricted for:			
Capital projects	22,315,862	0	22,315,862
Debt service	453,544	0	453,544
Other purposes	15,137,951	0	15,137,951
Unrestricted	<u>(1,030,818)</u>	<u>1,320,744</u>	<u>289,926</u>
Total net assets	<u>\$ 75,624,161</u>	<u>\$ 1,695,800</u>	<u>\$ 77,319,961</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
JUNE 30, 2004

Functions/Programs	Expenses	Program Revenues				Changes in Net Assets		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary governments:								
General government	\$ (17,349,790)	\$ 2,344,413	\$ 2,821,048	\$ 3,133	\$ (12,181,196)	0	\$ (12,181,196)	
Public safety	(13,157,941)	580,360	247,155	572,558	(11,757,868)	0	(11,757,868)	
Judicial	(4,917,706)	745,404	0	0	(4,172,302)	0	(4,172,302)	
Public works	(5,256,355)	1,736,587	115,636	0	(3,404,132)	0	(3,404,132)	
Health and sanitation	(1,321,129)	606,853	0	0	(714,276)	0	(714,276)	
Welfare	(915,782)	0	88,132	0	(827,650)	0	(827,650)	
Culture and recreation	(506,084)	342	0	0	(505,742)	0	(505,742)	
Community support	(1,424,044)	23,633	745,922	219,726	(434,763)	0	(434,763)	
Intergovernmental	(806,428)	0	0	0	(806,428)	0	(806,428)	
Debt service:	0							
Interest	(141,890)	0	0	0	(141,890)	0	(141,890)	
Principal	0	0	0	0	0	0	0	
Total governmental activities	(45,797,149)	6,037,592	4,017,893	795,417	(34,946,247)	0	(34,946,247)	
Business-type activities:								
Water	(110,044)	117,914	0	0	0	7,870	7,870	
Sewer	(17,998)	12,399	0	0	0	(5,599)	(5,599)	
Solid Waste	(1,276,339)	1,934,319	0	0	0	657,980	657,980	
Total business-type activities	(1,404,381)	2,064,632	0	0	0	660,251	660,251	
Total primary governments	\$ (47,201,530)	\$ 8,102,224	\$ 4,017,893	\$ 795,417	\$ (34,946,247)	\$ 660,251	\$ (34,285,996)	
General Revenues:								
Property taxes				\$ 15,126,072	\$ 0	\$ 15,126,072		
Fuel tax				3,704,989	0	3,704,989		
Room tax				233,554	0	233,554		
Gaming tax				161,137	0	161,137		
PETT				10,250,000	0	10,250,000		
Division of Wildlife				23,420	0	23,420		
Federal in-lieu tax				1,490,188	0	1,490,188		
Consolidated taxes				11,476,019	0	11,476,019		
National forest				27,389	0	27,389		
Tax penalties				475,205	0	475,205		
Tax sale excess proceeds				346,151	0	346,151		
Interest				1,356,968	12,073	1,369,041		
Unrealized investment (loss)				(1,348,917)	0	(1,348,917)		
Remediation settlement				743,750	0	743,750		
Miscellaneous				79,400	0	79,400		
Transfers				(618,953)	618,953	0		
Total general revenues and transfers				43,526,372	631,026	44,157,398		
Change in net assets								
				8,580,125	1,291,277	9,871,402		
Net assets - beginning of year				67,044,036	404,523	67,448,559		
Net assets - end of year				\$ 75,624,161	\$ 1,695,800	\$ 77,319,961		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2004
Page 1 of 2

	Major Funds			
	General Fund	Education Endowment Fund	Special Projects Fund	Capital Projects Endowment Fund
ASSETS				
Pooled cash and investments	\$ 1,874,680	\$ 10,404,672	\$ 4,078,267	\$ 10,223,836
Taxes receivable	315,043	0	0	0
Due from other governments	2,171,508	0	0	0
Accounts receivable, net	0	0	0	0
Due from others	12,750	0	0	0
Due from other funds	30,300	0	109,036	0
Advances to other funds	0	0	4,765,169	0
Inventory	0	0	0	0
Note receivable	0	0	0	0
 Total assets	 \$ 4,404,281	 \$ 10,404,672	 \$ 8,952,472	 \$ 10,223,836

The notes to the financial statements are an integral part of this statement

Nye County Hospital District Fund	Other Governmental Funds	Totals
\$ 1,063,790	\$ 16,307,031	\$ 43,952,276
10,649	170,741	496,433
4,236	1,221,508	3,397,252
0	204,651	204,651
0	212	12,962
0	102,453	241,789
0	0	4,765,169
0	55,846	55,846
<u>47,250</u>	<u>0</u>	<u>47,250</u>
<u><u>\$ 1,125,925</u></u>	<u><u>\$ 18,062,442</u></u>	<u><u>\$ 53,173,628</u></u>

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS

June 30, 2004

Page 2 of 2

	Major Funds			
	General Fund	Education Endowment Fund	Special Projects Fund	Capital Projects Endowment Fund
LIABILITIES				
Accounts payable	\$ 974,024	\$ 0	\$ 1,385,403	\$ 15,882
Accrued payroll and benefits	760,617	0	471	0
Due to other funds	0	0	0	0
Deferred taxes	237,386	0	0	0
Deferred revenues	1,614,018	0	0	0
Advances from other funds	0	0	0	0
Deferred interest	0	0	0	0
Total liabilities	<u>3,586,045</u>	<u>0</u>	<u>1,385,874</u>	<u>15,882</u>
FUND BALANCES				
Fund balance:				
Reserved for:				
Advances to other funds	0	0	4,765,169	0
Debt service	0	0	0	0
Unreserved:				
Designated for subsequent year	268,282	10,239,477	2,801,429	10,207,954
Undesignated	<u>549,954</u>	<u>165,195</u>	<u>0</u>	<u>0</u>
Total fund balances	<u>818,236</u>	<u>10,404,672</u>	<u>7,566,598</u>	<u>10,207,954</u>
Total liabilities and fund balances	<u>\$ 4,404,281</u>	<u>\$ 10,404,672</u>	<u>\$ 8,952,472</u>	<u>\$ 10,223,836</u>

The notes to the financial statements are an integral part of this statement

Nye County Hospital District Fund	Other Governmental Funds	Totals
\$ 0	\$ 1,436,615	\$ 3,811,924
0	187,503	948,591
30,300	133,662	163,962
9,191	117,411	363,988
0	1,484,155	3,098,173
3,315,169	1,450,000	4,765,169
0	<u>308,743</u>	<u>308,743</u>
<u>3,354,660</u>	<u>5,118,089</u>	<u>13,460,550</u>

0	0	4,765,169
0	433,882	433,882
0	10,550,050	34,067,192
<u>(2,228,735)</u>	<u>1,960,421</u>	<u>446,835</u>
<u>(2,228,735)</u>	<u>12,944,353</u>	<u>39,713,078</u>
<u>\$ 1,125,925</u>	<u>\$ 18,062,442</u>	<u>\$ 53,173,628</u>

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NYE COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2004

Total fund balance - governmental funds	\$ 39,713,078
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net assets	42,487,284
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	363,988
Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net assets	(7,407,559)
Assets and liabilities of the Internal Service Funds are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net assets	<u>467,370</u>
Total net assets - governmental activities	<u>\$ 75,624,161</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2004

	Major Funds		
	General Fund	Education Endowment Fund	Special Projects Fund
Revenues:			
Taxes	\$ 9,754,353	\$ 0	\$ 0
Licenses and permits	124,904	0	0
Intergovernmental	12,416,664	1,500,000	6,250,000
Charges for services	1,830,540	0	0
Fines and forfeitures	367,213	0	0
Other	<u>1,197,231</u>	<u>(1,920)</u>	<u>(39,083)</u>
Total revenues	<u>25,690,905</u>	<u>1,498,080</u>	<u>6,210,917</u>
Expenditures:			
Current:			
General government	8,929,234	372,885	2,389,390
Public safety	11,520,748	0	0
Judicial	4,763,514	0	0
Public works	95,578	0	0
Health and sanitation	372,394	0	0
Welfare	0	0	0
Culture and recreation	0	0	0
Community support	364,740	0	0
Intergovernmental	0	0	441,836
Capital projects	0	0	3,186,994
Debt service:			
Principal	0	0	0
Interest	0	0	0
Total expenditures	<u>26,046,208</u>	<u>372,885</u>	<u>6,018,220</u>
Excess (deficiency) of revenues over expenditures	<u>(355,303)</u>	<u>1,125,195</u>	<u>192,697</u>
Other financing sources (uses):			
Operating transfers in	2,588,027	0	0
Operating transfers out	(1,250,034)	0	(3,550,527)
Capital lease proceeds	0	0	0
Total other financing sources (uses)	<u>1,337,993</u>	<u>0</u>	<u>(3,550,527)</u>
Net change in fund balance	982,690	1,125,195	(3,357,830)
Fund balance:			
Beginning of year	<u>(164,454)</u>	<u>9,279,477</u>	<u>10,924,428</u>
End of year	<u>\$ 818,236</u>	<u>\$ 10,404,672</u>	<u>\$ 7,566,598</u>

The notes to the financial statements are an integral part of this statement.

Capital Projects Endowment Fund	Nye County Hospital District Fund	Other Governmental Funds	Totals
\$ 0	\$ 1,040,008	\$ 4,700,868	\$ 15,495,229
0	0	237,155	362,059
1,500,000	0	10,274,978	31,941,642
0	0	1,684,908	3,515,448
0	0	261,626	628,839
(10,982)	9,217	2,033,091	3,187,554
<u>1,489,018</u>	<u>1,049,225</u>	<u>19,192,626</u>	<u>55,130,771</u>
17,431	0	5,193,834	16,902,774
0	0	1,977,076	13,497,824
0	0	152,199	4,915,713
0	0	5,787,646	5,883,224
0	11,794	848,340	1,232,528
0	0	915,782	915,782
0	0	609,564	609,564
0	0	1,081,230	1,445,970
175,000	0	189,592	806,428
12,900	0	3,868,383	7,068,277
0	0	1,129,723	1,129,723
0	0	67,281	67,281
<u>205,331</u>	<u>11,794</u>	<u>21,820,650</u>	<u>54,475,088</u>
<u>1,283,687</u>	<u>1,037,431</u>	<u>(2,628,024)</u>	<u>655,683</u>
0	0	2,577,283	5,165,310
(350,000)	(5,842)	(947,860)	(6,104,263)
0	0	4,000,000	4,000,000
<u>(350,000)</u>	<u>(5,842)</u>	<u>5,629,423</u>	<u>3,061,047</u>
933,687	1,031,589	3,001,399	3,716,730
<u>9,274,267</u>	<u>(3,260,324)</u>	<u>9,942,954</u>	<u>35,996,348</u>
<u>\$ 10,207,954</u>	<u>\$ (2,228,735)</u>	<u>\$ 12,944,353</u>	<u>\$ 39,713,078</u>

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NYE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

Net Change in Fund Balance - Governmental Funds **\$ 3,716,730**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over the estimated useful lives as annual depreciation expenses in the statement of activities

7,204,076

Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities

(134,544)

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

(2,854,885)

The net losses of the Internal Service Funds are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities

758,866

Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred.

(110,118)

Change in net assets of governmental activities **\$ 8,580,125**

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Revenues:						
Taxes:						
Property taxes	\$ 7,925,330	\$ 7,925,330	\$ 8,396,134	\$ 470,804		
Net proceeds	<u>582,540</u>	<u>582,540</u>	<u>1,358,219</u>	<u>775,679</u>		
Total taxes	<u>8,507,870</u>	<u>8,507,870</u>	<u>9,754,353</u>	<u>1,246,483</u>		
Fines and forfeitures:						
Fines and forfeited bail	300,000	300,000	290,899	(9,101)		
Court fines	<u>58,000</u>	<u>58,000</u>	<u>76,314</u>	<u>18,314</u>		
Total fines and forfeitures	<u>358,000</u>	<u>358,000</u>	<u>367,213</u>	<u>9,213</u>		
Licenses and permits:						
Liquor licenses	35,000	35,000	34,980	(20)		
Gaming licenses	<u>95,000</u>	<u>95,000</u>	<u>89,924</u>	<u>(5,076)</u>		
Total licenses and permits	<u>130,000</u>	<u>130,000</u>	<u>124,904</u>	<u>(5,096)</u>		
Intergovernmental:						
Federal in lieu tax	1,186,000	1,186,000	1,490,188	304,188		
Fish and game in lieu	6,500	6,500	13,846	7,346		
State gaming license fee	140,000	140,000	161,137	21,137		
Consolidated tax	<u>9,314,675</u>	<u>9,314,675</u>	<u>10,168,364</u>	<u>853,689</u>		
Emergency management	100,000	100,000	19,282	(80,718)		
Public safety grants	42,000	536,458	536,458	0		
National forest	27,000	27,000	27,389	389		
Oversite reimbursement	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>(30,000)</u>		
Total intergovernmental	<u>10,846,175</u>	<u>11,340,633</u>	<u>12,416,664</u>	<u>1,076,031</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Revenues (continued):						
Charges for services:						
Clerk's fees	\$ 60,000	\$ 60,000	\$ 95,275	\$ 35,275		
Recorder's fees	300,000	300,000	557,424	257,424		
Assessor's commissions	230,000	230,000	182,709	(47,291)		
Sheriff's fees	35,000	35,000	43,119	8,119		
Justice of the peace fees	100,000	100,000	54,771	(45,229)		
Investigation fees	10,000	10,000	10,500	500		
Department of Energy reimbursement	538,463	538,463	681,633	143,170		
Animal control-spay and neutering	15,000	15,000	22,395	7,395		
Planning	35,000	35,000	30,926	(4,074)		
Concealed weapons permits	12,000	12,000	20,130	8,130		
Return checks	3,000	3,000	0	(3,000)		
Other fees	18,000	18,000	8,959	(9,041)		
Public defender and discovery fees	5,000	5,000	1,900	(3,100)		
Hazardous material response	8,000	8,000	0	(8,000)		
County surveyor fees	12,000	12,000	14,570	2,570		
Restitution fees	3,000	3,000	4,075	1,075		
Zoning fees	5,000	5,000	19,453	14,453		
Drug court	150,000	150,000	47,469	(102,531)		
Animal control fees	40,000	40,000	35,232	(4,768)		
 Total charges for services	 1,579,463	 1,579,463	 1,830,540	 251,077		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	<u>Budget</u>		Actual	Variance- Positive (Negative)
	Original	Final		
Revenues (continued):				
Other:				
Rent	\$ 15,000	\$ 15,000	\$ 25,997	\$ 10,997
Tax penalties	370,000	370,000	474,817	104,817
Uniform reciprocal law	280,000	280,000	228,750	(51,250)
Water resource planning	40,000	40,000	9,822	(30,178)
Senior nutrition	25,000	25,000	2,500	(22,500)
Prisoner housing	6,000	6,000	2,195	(3,805)
Cemetery receipts	5,000	5,000	2,850	(2,150)
Solid waste fees	1,400,000	1,400,000	0	(1,400,000)
Extradition	15,000	15,000	35,475	20,475
Other revenue	12,000	12,000	55,532	43,532
Election reimbursement	0	0	880	880
Insurance reimbursement	4,500	4,500	0	(4,500)
Division of Wildlife	2,000	2,000	0	(2,000)
Tax trust sales (NRS 361.610)	300,000	300,000	334,000	34,000
Tax sale costs	88,000	88,000	11,092	(76,908)
Refund from pay phone	6,000	6,000	6,871	871
Landfill load fees	207,000	207,000	0	(207,000)
Hauler registration	2,000	2,000	0	(2,000)
Title search	10,000	10,000	0	(10,000)
Sale of fixed assets	0	0	6,450	6,450
Animal donations	200	200	0	(200)
 Total other	 2,787,700	 2,787,700	 1,197,231	 (1,590,469)
 Total revenues	 24,209,208	 24,703,666	 25,690,905	 987,239

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget			Variance- Positive (Negative)	
	Original	Final	Actual		
Expenditures:					
General government:					
Commissioners:					
Salaries and wages	\$ 93,357	\$ 93,357	\$ 90,691	\$ 2,666	
Employee benefits	46,154	46,154	47,489	(1,335)	
Services and supplies	37,133	37,133	53,783	(16,650)	
Total commissioners	<u>176,644</u>	<u>176,644</u>	<u>191,963</u>	<u>(15,319)</u>	
County administrator:					
Salaries and wages	369,231	369,231	312,892	56,339	
Employee benefits	129,609	129,609	101,665	27,944	
Services and supplies	61,514	61,514	75,737	(14,223)	
Total administrator	<u>560,354</u>	<u>560,354</u>	<u>490,294</u>	<u>70,060</u>	
Clerk:					
Salaries and wages	239,012	239,012	232,670	6,342	
Employee benefits	85,589	85,589	84,100	1,489	
Services and supplies	79,023	79,023	48,617	30,406	
Total clerk	<u>403,624</u>	<u>403,624</u>	<u>365,387</u>	<u>38,237</u>	
Information systems:					
Salaries and wages	259,789	259,789	414,763	(154,974)	
Employee benefits	77,399	77,399	130,099	(52,700)	
Services and supplies	302,142	302,142	234,840	67,302	
Capital outlay	0	0	4,356	(4,356)	
Total information systems	<u>639,330</u>	<u>639,330</u>	<u>784,058</u>	<u>(144,728)</u>	
County planner:					
Salaries and wages	364,463	364,463	388,718	(24,255)	
Employee benefits	115,687	115,687	124,090	(8,403)	
Services and supplies	46,752	46,752	44,004	2,748	
Total county planner	<u>526,902</u>	<u>526,902</u>	<u>556,812</u>	<u>(29,910)</u>	
HR/Risk management:					
Salaries and wages	226,834	226,834	210,885	15,949	
Employee benefits	77,475	77,475	68,939	8,536	
Services and supplies	50,675	50,675	20,406	30,269	
Total HR/Risk management	<u>354,984</u>	<u>354,984</u>	<u>300,230</u>	<u>54,754</u>	
Water resource/planning:					
Services and supplies	<u>490</u>	<u>490</u>	<u>0</u>	<u>490</u>	
Natural resources:					
Salaries and wages	107,513	107,513	80,313	27,200	
Employee benefits	36,041	36,041	27,005	9,036	
Services and supplies	15,628	15,628	41,301	(25,673)	
Total natural resources	<u>159,182</u>	<u>159,182</u>	<u>148,619</u>	<u>10,563</u>	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Expenditures (Continued):						
General government (Continued):						
Miscellaneous overhead:						
Workers compensation	\$ 11,760	\$ 11,760	\$ 31,247	\$ (19,487)		
Printing	95,060	95,060	72,329	22,731		
General insurance	735,000	735,000	782,401	(47,401)		
Group insurance - retired	401,800	401,800	482,647	(80,847)		
Professional fees	192,080	192,080	348,481	(156,401)		
Tax refunds	3,920	3,920	10,635	(6,715)		
Delivery service	19,600	19,600	13,361	6,239		
Soil conservation	0	0	4,000	(4,000)		
NACO dues	22,050	22,050	22,758	(708)		
Blood bourne pathogens	5,880	5,880	11,715	(5,835)		
Unemployment benefits	21,560	21,560	0	21,560		
Physicals	34,300	34,300	36,508	(2,208)		
Postage	147,000	147,000	138,495	8,505		
City of Gabbs	6,484	6,484	2,000	4,484		
Gabbs library	1,764	1,764	4,879	(3,115)		
Flu shots	1,470	1,470	2,058	(588)		
Fish and game	588	588	597	(9)		
Litigation	352,800	352,800	86,663	266,137		
Ambulance calls	15,680	15,680	2,785	12,895		
Miscellaneous	3,136	3,136	46,293	(43,157)		
Currant Creek emergency phone	0	0	490	(490)		
Belmont emergency phone	245	245	452	(207)		
Crystal park	294	294	2,960	(2,666)		
Corridor advisory board	490	490	0	490		
Pre-employment drug test	5,880	5,880	0	5,880		
Random drug testing	1,176	1,176	6,799	(5,623)		
Amargosa emergency phone	0	0	209	(209)		
Safety committee	0	0	0	0		
Advocacy with congress	23,520	23,520	110,651	(87,131)		
Training	0	0	2,524	(2,524)		
Operating supplies	0	0	2,686	(2,686)		
Equipment	0	0	589	(589)		
Prisoner medical	<u>98,000</u>	<u>98,000</u>	<u>59,293</u>	<u>38,707</u>		
Total miscellaneous overhead	<u>2,201,537</u>	<u>2,201,537</u>	<u>2,286,505</u>	<u>(84,968)</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Expenditures (Continued):						
General government (Continued):						
Recorder/Auditor:						
Salaries and wages	\$ 287,855	\$ 287,855	\$ 329,622	\$ (41,767)		
Employee benefits	98,321	98,321	103,815	(5,494)		
Services and supplies	<u>20,902</u>	<u>20,902</u>	<u>18,010</u>	<u>2,892</u>		
Total recorder/auditor	<u>407,078</u>	<u>407,078</u>	<u>451,447</u>	<u>(44,369)</u>		
Treasurer:						
Salaries and wages	297,910	297,910	290,577	7,333		
Employee benefits	95,920	95,920	98,917	(2,997)		
Services and supplies	<u>72,219</u>	<u>72,219</u>	<u>47,355</u>	<u>24,864</u>		
Total treasurer	<u>466,049</u>	<u>466,049</u>	<u>436,849</u>	<u>29,200</u>		
South county office:						
Salaries and wages	180,946	180,946	174,238	6,708		
Employee benefits	39,106	39,106	67,701	(28,595)		
Services and supplies	<u>8,832</u>	<u>8,832</u>	<u>3,919</u>	<u>4,913</u>		
Total south county office	<u>228,884</u>	<u>228,884</u>	<u>245,858</u>	<u>(16,974)</u>		
Assessor:						
Salaries and wages	591,855	591,855	661,445	(69,590)		
Employee benefits	205,837	205,837	232,433	(26,596)		
Services and supplies	<u>131,611</u>	<u>131,611</u>	<u>76,612</u>	<u>54,999</u>		
Total assessor	<u>929,303</u>	<u>929,303</u>	<u>970,490</u>	<u>(41,187)</u>		
Buildings and grounds:						
Salaries and wages	295,125	295,125	469,285	(174,160)		
Employee benefits	101,166	101,166	149,511	(48,345)		
Services and supplies	<u>824,310</u>	<u>824,310</u>	<u>954,865</u>	<u>(130,555)</u>		
Total buildings and grounds	<u>1,220,601</u>	<u>1,220,601</u>	<u>1,573,661</u>	<u>(353,060)</u>		
General services:						
Salaries and wages	110,319	110,319	90,922	19,397		
Employee benefits	34,702	34,702	30,971	3,731		
Services and supplies	<u>20,750</u>	<u>20,750</u>	<u>5,168</u>	<u>15,582</u>		
Total general services	<u>165,771</u>	<u>165,771</u>	<u>127,061</u>	<u>38,710</u>		
Total general government	<u>8,440,733</u>	<u>8,440,733</u>	<u>8,929,234</u>	<u>(488,501)</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget			Variance- Positive (Negative)	
	Original	Final	Actual		
Expenditures (Continued):					
Public safety:					
Sheriff:					
Salaries and wages	\$ 5,467,009	\$ 5,467,009	\$ 6,548,566	\$ (1,081,557)	
Employee benefits	2,517,604	2,517,604	2,886,586	(368,982)	
Services and supplies	1,128,679	1,623,137	1,601,262	21,875	
Capital outlay	0	0	56,263	(56,263)	
Total sheriff	9,113,292	9,607,750	11,092,677	(1,484,927)	
Emergency management:					
Salaries and wages	209,837	209,837	153,598	56,239	
Employee benefits	66,413	66,413	66,704	(291)	
Services and supplies	704,779	704,779	207,769	497,010	
Total emergency management	981,029	981,029	428,071	552,958	
Total public safety	10,094,321	10,588,779	11,520,748	(931,969)	
Judicial:					
District attorney:					
Salaries and wages	1,289,368	1,289,368	1,425,360	(135,992)	
Employee benefits	426,574	426,574	459,117	(32,543)	
Services and supplies	112,403	112,403	126,002	(13,599)	
Total district attorney	1,828,345	1,828,345	2,010,479	(182,134)	
District attorney (URESA):					
Salaries and wages	199,306	199,306	176,884	22,422	
Employee benefits	65,682	65,682	62,597	3,085	
Services and supplies	9,408	9,408	15,501	(6,093)	
Total district attorney (URESA)	274,396	274,396	254,982	19,414	
District court:					
Salaries and wages	213,549	213,549	246,668	(33,119)	
Employee benefits	77,146	77,146	90,896	(13,750)	
Services and supplies	162,364	162,364	195,576	(33,212)	
Total district court	453,059	453,059	533,140	(80,081)	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Expenditures (Continued):						
Judicial (Continued):						
Tonopah justice court:						
Salaries and wages	\$ 218,180	\$ 218,180	\$ 204,971	\$ 13,209		
Employee benefits	78,557	78,557	71,838	6,719		
Services and supplies	<u>12,254</u>	<u>12,254</u>	<u>12,685</u>	<u>(431)</u>		
Total Tonopah justice court	308,991	308,991	289,494	19,497		
Pahrump justice court:						
Salaries and wages	277,484	277,484	315,407	(37,923)		
Employee benefits	97,445	97,445	119,104	(21,659)		
Services and supplies	<u>86,861</u>	<u>86,861</u>	<u>99,152</u>	<u>(12,291)</u>		
Total Pahrump justice court	461,790	461,790	533,663	(71,873)		
Beatty justice court:						
Salaries and wages	224,914	224,914	242,361	(17,447)		
Employee benefits	79,245	79,245	84,279	(5,034)		
Services and supplies	<u>17,207</u>	<u>17,207</u>	<u>23,279</u>	<u>(6,072)</u>		
Total Beatty justice court	321,366	321,366	349,919	(28,553)		
Other judicial:						
Services and supplies:						
Public defender	568,400	568,400	472,708	95,692		
Court appointed defender	<u>196,000</u>	<u>196,000</u>	<u>319,129</u>	<u>(123,129)</u>		
Total other judicial	764,400	764,400	791,837	(27,437)		
Total judicial	4,412,347	4,412,347	4,763,514	(351,167)		
Public works:						
Salaries and wages	46,093	46,093	51,744	(5,651)		
Employee benefits	16,223	16,223	17,983	(1,760)		
Services and supplies	<u>62,290</u>	<u>62,290</u>	<u>25,851</u>	<u>36,439</u>		
Total public works	124,606	124,606	95,578	29,028		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Expenditures (Continued):						
Health and sanitation:						
Solid waste:						
Salaries and wages	\$ 270,675	\$ 270,675	0	\$ 270,675		
Employee benefits	110,024	110,024	0	110,024		
Services and supplies	387,590	387,590	0	387,590		
Total solid waste	768,289	768,289	0	768,289		
Animal control:						
Salaries and wages	202,447	202,447	218,294	(15,847)		
Employee benefits	54,770	54,770	74,434	(19,664)		
Services and supplies	75,750	75,750	79,666	(3,916)		
Total animal control	332,967	332,967	372,394	(39,427)		
Total health and sanitation	1,101,256	1,101,256	372,394	728,862		
Community support:						
Senior nutrition program:						
Salaries and wages	110,017	110,017	166,236	(56,219)		
Employee benefits	41,823	41,823	47,628	(5,805)		
Services and supplies	143,424	143,424	150,876	(7,452)		
Total community support	295,264	295,264	364,740	(69,476)		
Total expenditures	24,468,527	24,962,985	26,046,208	(1,083,223)		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Excess (deficiency) of revenues over expenditures	\$ (259,319)	\$ (259,319)	\$ (355,303)	\$ (95,984)
Other financing sources (uses):				
Operating transfers in	377,150	377,150	2,588,027	2,210,877
Operating transfers out	(348,062)	(348,062)	(1,250,034)	(901,972)
Total other financing sources (uses)	<u>29,088</u>	<u>29,088</u>	<u>1,337,993</u>	<u>1,308,905</u>
Net change in fund balance	(230,231)	(230,231)	982,690	1,212,921
Fund balance:				
Beginning of year	<u>458,896</u>	<u>458,896</u>	<u>(164,454)</u>	<u>(623,350)</u>
End of year	<u>\$ 228,665</u>	<u>\$ 228,665</u>	<u>\$ 818,236</u>	<u>\$ 589,571</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	<u>Budget</u>		Actual	Variance- Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental - PETT	\$ 2,500,000	\$ 2,500,000	\$ 1,500,000	\$ (1,000,000)
Other:				
Interest	200,000	200,000	278,866	78,866
Unrealized gain (loss)	0	0	(280,786)	(280,786)
Total other	<u>200,000</u>	<u>200,000</u>	<u>(1,920)</u>	<u>(201,920)</u>
Total revenues	2,700,000	2,700,000	1,498,080	(1,201,920)
Expenditures:				
Current:				
General government	<u>2,741,030</u>	<u>2,741,030</u>	<u>372,885</u>	<u>2,368,145</u>
Net change in fund balance	(41,030)	(41,030)	1,125,195	1,166,225
Fund balance:				
Beginning of year	<u>9,041,027</u>	<u>9,041,027</u>	<u>9,279,477</u>	<u>238,450</u>
End of year	<u>\$ 8,999,997</u>	<u>\$ 8,999,997</u>	<u>\$ 10,404,672</u>	<u>\$ 1,404,675</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget		Actual	Variance-Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental - PETT	<u>\$ 2,500,000</u>	<u>\$ 2,500,000</u>	<u>\$ 6,250,000</u>	<u>\$ 3,750,000</u>
Other:				
Interest	188,000	188,000	88,890	(99,110)
Unrealized gain (loss)	0	0	(127,973)	(127,973)
Total other	<u>188,000</u>	<u>188,000</u>	<u>(39,083)</u>	<u>(227,083)</u>
Total revenues	<u>2,688,000</u>	<u>2,688,000</u>	<u>6,210,917</u>	<u>3,522,917</u>
Expenditures:				
Current:				
General government	0	0	2,389,390	(2,389,390)
Intergovernmental	0	0	441,836	(441,836)
Capital outlay:				
General government	3,000,000	3,000,000	213,746	2,786,254
Public safety	0	0	1,102,311	(1,102,311)
Judicial	0	0	77,695	(77,695)
Public works	0	0	1,793,242	(1,793,242)
Culture and recreation	0	0	0	0
Total expenditures	<u>3,000,000</u>	<u>3,000,000</u>	<u>6,018,220</u>	<u>(3,018,220)</u>
Excess (deficiency) of revenues over expenditures	<u>(312,000)</u>	<u>(312,000)</u>	<u>192,697</u>	<u>504,697</u>
Other financing sources (uses):				
Operating transfers out	<u>(301,450)</u>	<u>(301,450)</u>	<u>(3,550,527)</u>	<u>(3,249,077)</u>
Net change in fund balance	<u>(613,450)</u>	<u>(613,450)</u>	<u>(3,357,830)</u>	<u>(2,744,380)</u>
Fund balance:				
Beginning of year	<u>11,596,992</u>	<u>11,596,992</u>	<u>10,924,428</u>	<u>(672,564)</u>
End of year	<u>\$ 10,983,542</u>	<u>\$ 10,983,542</u>	<u>\$ 7,566,598</u>	<u>\$ (3,416,944)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental - PETT	\$ 2,500,000	\$ 2,500,000	\$ 1,500,000	\$ (1,000,000)
Other:				
Interest	300,000	300,000	282,251	(17,749)
Unrealized gain (loss)	0	0	(293,233)	(293,233)
Total other	<u>300,000</u>	<u>300,000</u>	<u>(10,982)</u>	<u>(310,982)</u>
Total revenues	<u>2,800,000</u>	<u>2,800,000</u>	<u>1,489,018</u>	<u>(1,310,982)</u>
Expenditures:				
Current:				
General government	0	0	17,431	(17,431)
Intergovernmental	0	0	175,000	(175,000)
Capital projects:				
General government	<u>1,807,375</u>	<u>1,807,375</u>	<u>12,900</u>	<u>1,794,475</u>
Total expenditures	<u>1,807,375</u>	<u>1,807,375</u>	<u>205,331</u>	<u>1,602,044</u>
Excess (deficiency) of revenues over expenditures	992,625	992,625	1,283,687	291,062
Other financing sources (uses):				
Operating transfers out	0	0	(350,000)	(350,000)
Net change in fund balance	992,625	992,625	933,687	(58,938)
Fund balance:				
Beginning of year	<u>9,007,375</u>	<u>9,007,375</u>	<u>9,274,267</u>	<u>266,892</u>
End of year	<u>\$ 10,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ 10,207,954</u>	<u>\$ 207,954</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Revenues:				
Taxes - Property taxes	\$ 651,735	\$ 651,735	\$ 1,040,008	\$ 388,273
Other:				
Fish and wildlife	0	0	4,236	4,236
Interest	0	0	31,518	31,518
Unrealized gain (loss)	0	0	(26,537)	(26,537)
Total other	<u>0</u>	<u>0</u>	<u>9,217</u>	<u>9,217</u>
Total revenues	651,735	651,735	1,049,225	397,490
Expenditures:				
Health and sanitation	<u>301,261</u>	<u>301,261</u>	<u>11,794</u>	<u>289,467</u>
Excess (deficiency) of revenues over expenditures	350,474	350,474	1,037,431	686,957
Other financing sources (uses):				
Operating transfers out	<u>0</u>	<u>0</u>	<u>(5,842)</u>	<u>(5,842)</u>
Net change in fund balance	350,474	350,474	1,031,589	681,115
Fund balance:				
Beginning of year	<u>(3,395,035)</u>	<u>(3,395,035)</u>	<u>(3,260,324)</u>	<u>134,711</u>
End of year	<u>\$ (3,044,561)</u>	<u>\$ (3,044,561)</u>	<u>\$ (2,228,735)</u>	<u>\$ 815,826</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2004

	Enterprise	Governmental Internal Service
ASSETS		
Current:		
Pooled cash and investments	\$ 1,469,376	\$ 173,677
Accounts receivable	1,345	0
Inventory	0	<u>17,794</u>
Total current assets	<u>1,470,721</u>	<u>191,471</u>
Fixed assets (net of accumulated depreciation)	<u>864,850</u>	<u>432,719</u>
Total assets	<u>2,335,571</u>	<u>624,190</u>
LIABILITIES		
Current:		
Accounts payable	105,981	62,631
Accrued payroll and benefits	43,996	16,363
Due to other funds	0	<u>77,827</u>
Bonds payable, current portion	<u>7,636</u>	<u>0</u>
Total current liabilities	<u>157,613</u>	<u>156,821</u>
Long-term:		
Bonds payable, long- term portion	<u>482,158</u>	<u>0</u>
Total liabilities	<u>639,771</u>	<u>156,821</u>
NET ASSETS		
Invested in capital assets, net of related debt	375,056	432,719
Unreserved	<u>1,320,744</u>	<u>34,650</u>
Total net assets	<u>\$ 1,695,800</u>	<u>\$ 467,369</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS
For the Year Ended June 30, 2004

	Enterprise	Governmental Internal Service
Operating revenues:		
Charges for services	<u>\$ 2,064,632</u>	<u>\$ 1,581,479</u>
Operating expenses:		
Salaries and wages	409,978	318,477
Employee benefits	142,275	145,721
Services and supplies	771,877	653,209
Depreciation	<u>44,846</u>	<u>21,751</u>
Total operating expenses	<u>1,368,976</u>	<u>1,139,158</u>
Operating income	695,656	442,321
Nonoperating revenues (expenses):		
Interest income	12,073	0
Interest expense	<u>(35,405)</u>	<u>0</u>
Total nonoperating revenues (expenses)	<u>(23,332)</u>	<u>0</u>
Net operating income before transfers	<u>672,324</u>	<u>442,321</u>
Transfers:		
Operating transfers in	621,431	320,000
Operating transfers out	<u>(2,478)</u>	<u>0</u>
Total transfers	<u>618,953</u>	<u>320,000</u>
Changes in net assets	1,291,277	762,321
Net assets:		
Beginning of year	<u>404,523</u>	<u>(294,952)</u>
End of year	<u>\$ 1,695,800</u>	<u>\$ 467,369</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2004
Page 1 of 2

	Enterprise	Governmental Internal Service
Cash flows from operating activities:		
Cash received from customers	\$ 2,065,370	\$ 1,585,924
Cash paid for salaries and employee benefits	(508,881)	(470,927)
Cash paid for services and supplies	<u>(669,102)</u>	<u>(606,658)</u>
Net cash provided by operating activities	<u>887,387</u>	<u>508,339</u>
Cash flows from capital financing activities:		
Purchase of fixed assets	<u>(34,687)</u>	<u>(25,206)</u>
Cash flows from noncapital financing activities:		
Compensated absences	0	(96,448)
Due to other funds	(101,415)	(538,203)
Interest	12,073	0
Due from other funds	11,402	0
Operating transfers	<u>618,953</u>	<u>320,000</u>
Net cash provided (used) by noncapital financing activities	<u>541,013</u>	<u>(314,651)</u>
Cash flows from capital and related financing activities:		
Principal payments - bonds	(7,112)	0
Interest paid	<u>(35,405)</u>	<u>0</u>
Net cash (used) by capital and related financing activities	<u>(42,517)</u>	<u>0</u>
Net increase in cash and cash equivalents	1,351,196	168,482
Cash and cash equivalents:		
Beginning of year	<u>118,180</u>	<u>5,195</u>
End of year	<u>\$ 1,469,376</u>	<u>\$ 173,677</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2004

Page 2 of 2

	Governmental	Internal	Service
	Enterprise		
Reconciliation of operating income to net cash provided by operating activities			
Operating income	<u>\$ 695,656</u>	<u>\$ 442,321</u>	
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	44,846	21,751	
(Increase) decrease in accounts receivable	738	4,445	
(Increase) decrease in inventory	0	57,819	
(Decrease) increase in accrued payroll and benefits	43,372	(6,729)	
(Decrease) increase in accounts payable	<u>102,775</u>	<u>(11,268)</u>	
Total adjustments	<u>191,731</u>	<u>66,018</u>	
Net cash provided by operating activities	<u>\$ 887,387</u>	<u>\$ 508,339</u>	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF NET ASSETS
June 30, 2004

	F.H. Flint Scholarship Trust Fund	Agency Funds
<u>ASSETS</u>		
Pooled cash and investments	\$ 25,505	\$ 16,712,647
Taxes receivable	0	589,955
Due from other governments	0	1,499,019
Accounts receivable	<u>0</u>	<u>520,218</u>
Total assets	<u>25,505</u>	<u>19,321,839</u>
<u>LIABILITIES</u>		
Deferred taxes	0	440,887
Amounts held for others	<u>0</u>	<u>18,880,952</u>
Total liabilities	<u>0</u>	<u>19,321,839</u>
<u>NET ASSETS</u>		
Held in trust	<u>\$ 25,505</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET ASSETS
For The Year Ended June 30, 2004

F.H. Flint
Scholarship
Trust Fund

Additions:

Interest	\$ 4,227
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Deductions:

Scholarships	<u>0</u>
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Change in net assets	4,227
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Net assets:

Beginning of year	<u>21,278</u>
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End of year	<u>\$ 25,505</u>
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The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements). The County has elected to implement the general provisions of the Statement and plans to retroactively report infrastructure assets acquired prior to July 1, 2003 in the fiscal year ending 2006.

1. Reporting Entity

Nye County, Nevada is a municipality governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Nye County, Nevada (the primary government) and its component units. Included as component units are the Nye County Hospital District and the Pahrump Community Hospital District.

Although each of the above mentioned governmental units operates as a separate entity, the members of the Board of Nye County Commissioners are also the board members (ex-officio) of the Districts. Because the component units have substantially the same governing body as the governing body of the primary government, they are blended into the financial statements and they are reflected as Special Revenue Funds.

2. Basic Financial Statements

The County's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a statement of net assets and a statement of activities. The fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the statement of net assets, and the statement of activities are also included along with statements of revenues, expenditures and changes in fund balances for the County's General Fund and its other major funds.

3. Government-wide Financial Statements

The government-wide financial statements are made up of the statement of net assets and the statement of activities. These statements include the aggregated financial information of the County as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The statement of net assets presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Fund Financial Statements

The financial accounts of the County are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The County may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

5. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the County include ad valorem (property) taxes and consolidated taxes.

All of the County's major funds are governmental funds. The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Education Endowment Fund - The Education Endowment Fund is used to account for funds allocated for the educational needs of County residents.

Special Projects Fund - The Special Projects Fund is used to account for funds allocated for the capital improvement and special projects of the County, including infrastructure such as highways and streets.

Capital Projects Endowment Fund - The Capital Projects Endowment Fund is used to account for funds allocated for the future capital needs of the County.

Nye County Hospital District Fund - The Nye County Hospital District Fund is used to account for funds allocated for the maintenance of the hospital building in Tonopah and the repayment of debt to the County special projects fund.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2004

- A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)
- 5. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Additionally the County reports the following fund types:

Proprietary Fund:

Enterprise Fund -

Gabbs Utility Fund - The Gabbs Utility Fund accounts for the Town of Gabbs delivery of water and sewer services.

Solid Waste Fund - The Solid Waste Fund is used to account for garbage disposal throughout the County.

Internal Service Fund - The Internal Service Fund is used to account for the financing of goods or services provided by one department to other departments of the County on a cost reimbursement basis. Currently, there are two Internal Service Funds.

Self Insurance Fund - The Self Insurance Fund is used to account for property damage claims of the County.

Motor Pool Fund - The Motor Pool Fund is used to account for the costs of providing maintenance for equipment through out the County.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue for the Self Insurance Fund are insurance proceeds for damage claims. Expenses are for property repair or replacement. The principal operating revenues of the Gabbs Utility Fund are customer charges. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds:

Private Purpose Trust Fund- The F.H. Flint Scholarship Trust Fund is used to account for funds held in trust for educational scholarships of qualified County residents.

Agency Funds - The Agency Funds are used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity

a. Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. At June 30, 2004, this pool is displayed on the financial statements as "Pooled cash and investments".

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the financial statements. (See Note C1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. agencies in which the maturity dates do not extend more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$100,000 must be fully collateralized).
3. Negotiable notes or short term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the investment portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. agencies, or repurchase agreements fully collateralized by such securities.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

b. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied in July each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2, of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. (See Note D2)

c. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors that will benefit periods beyond June 30, 2004 are recorded as expenditures in the fund financial statements. They are recorded as prepaid expenses in the government-wide financial statements. There were no material prepaids at June 30, 2004.

d. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

d. Capital Assets (Continued)

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Buildings and Improvements	25-50
Vehicles	8
Various Other Equipment	5-20
Infrastructure	25-50

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective with the beginning of the current year. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are likely to be the largest asset class of the County. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2006. The County elected to implement the general provisions of GASB No. 34 and plan to implement the retroactive infrastructure provisions (under the modified approach) in the fiscal year ending June 30, 2006.

e. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. (See Note D4) Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources".

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

f. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refundings of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

g. Fund Equity

In the fund financial statements, reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

h. Net Assets

In the government-wide statements, net assets on the Statement of Net Assets includes the following:

(i) Invested in Capital Assets, net of Related Debt

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

(ii) Restricted Assets

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Designations of fund balance represent tentative management plans that are subject to change.

(iii) Unrestricted

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

i. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

j. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

k. Nye County Hospital District

On August 12, 1999, all assets of the Nye County Hospital were sold to a private health care corporation. The total purchase price was \$100,000. The District received \$10,000 as a down payment and accepted a note requiring monthly payments of \$750, maturing in 2008. The note is non-interest bearing. Liabilities of the District were not assumed by the buyer.

On August 12, 1999 the Nye County Commissioners dissolved the Nye County Hospital District and notified the Nevada Department of Taxation that the District had been dissolved and all assets had been sold to a Nevada corporation. A letter from the Nevada State Attorney General's office dated March 6, 1985 stated that Nye County would be responsible for the accounts payable and debts of the District. The Department of Taxation approved the continuation of property tax assessment for the District for a period not to exceed ten years or until all debts have been repaid. The County will continue preparing financial reports as requested by the Nevada Department of Taxation until all debts are repaid.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

1. Pahrump Community Hospital District

In August of 2002, the Pahrump Community Hospital District was dissolved by the Nye County Commission. Assets and liabilities of the District were assumed by the County. At June 30, 2004, the District had outstanding capital lease obligations and a general obligation medium-term refunding note. The general obligation medium-term refunding note and capital leases are being repaid with a property tax levy.

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net assets

The governmental funds balance sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in the fund financial statement because they are not due and payable." The details of this difference is as follows:

Bond payable	\$ 684,123
Landfill closure costs	399,750
Interest payable	90,001
Capital lease payable	3,394,802
Compensated absences	<u>2,838,883</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ 7,407,559</u>

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. The details of this difference is as follows:

Capital outlay	\$ 9,448,382
Depreciation expense	<u>(2,244,306)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 7,204,076</u>

Another element of that reconciliation states that "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this difference are as follows:

Debt issued or incurred:	
Capital lease issued	\$ (4,000,000)
General obligation debt principal payments	<u>1,145,115</u>
Net adjustment to decrease change in fund balances - governmental funds to arrive at change in net assets of governmental activities	<u>\$ (2,854,885)</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities (Continued)

Another element of that reconciliation states that "Generally, expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred." The details of this difference are as follows:

Accrued interest	\$ (90,001)
Landfill closure costs	(117,301)
Compensated absences	<u>97,184</u>
Net adjustment to decrease net change in fund balances - governmental funds to arrive at change in net assets of governmental activities	<u>\$ (110,118)</u>

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget, as submitted, contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all changes have been noted and hearings closed, the County Commissioners adopt the budget on or before June 1.
- e. Whenever such an action does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions, the financial officer may transfer appropriations within any function or program or between functions or programs within a fund, if:
 1. The governing body is advised of the action at the next regular meeting; and;
 2. The action is recorded in the official minutes of the meeting.
- f. Increases to a fund's budget (augmentations) other than by transfer are accomplished through formal Commission action.
- g. Statutory regulations require budget control to be exercised at the function level within the General Fund or at the fund level for other funds.
- h. Budget appropriations lapse at year end.
- i. Budgets as originally adopted were augmented in the following funds:

General Fund
CDBG Grant Special Revenue Fund
Yucca Mountain Transportation Special Revenue Fund

2. Encumbrance Accounting

Encumbrance accounting is not utilized in the governmental funds.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

3. Excess of Expenditures over Appropriations

The following individual functions were overexpended in the General Fund:

General government	\$ 488,501
Public safety	931,969
Judicial	351,167
Community support	69,476

The following individual funds were overexpended:

Special Projects Special Revenue Fund	\$3,018,220
Public Transit Special Revenue Fund	180,260
Airport Special Revenue Fund	40,987
Ambulance and Health Special Revenue Fund	33,214
Medical and General Indigent Special Revenue Fund	174,718
Law Library Special Revenue Fund	4,945
Manhattan Town Special Revenue Fund	5,288
Beatty General Improvement District Special Revenue Fund	47,091
Amargosa Community Center Special Revenue Fund	32,630
Health Clinics Special Revenue Fund	24,529
Mining Maps Special Revenue Fund	27,206
Juvenile and Probation Special Revenue Fund	136,903
Forensic Services Special Revenue Fund	79,222
Economic Development Special Revenue Fund	77,774
Controlled Substance Forfeiture Special Revenue Fund	130,342
JP Assessment Fund 171 Special Revenue Fund	23,395
Radio Communication Repair Special Revenue Fund	1,569
911 Medical Emergency System Special Revenue Fund	21,238
Building Department Special Revenue Fund	326,357
Court Collection Fees Special Revenue Fund	41,552
County Recorder Tech Fund Special Revenue Fund	2,053
County Capital Projects Fund	3,723,894

4. Deficit Fund Equity

The following funds had a deficit fund balance at June 30, 2004:

Nye County Hospital District Special Revenue Fund	\$2,228,735
Manhattan Town Special Revenue Fund	4,477
Amargosa Community Center Special Revenue Fund	16,433
Juvenile and Probation Special Revenue Fund	230,956
Radio Communication and Repair Special Revenue Fund	7,525
Pahrump Community Hospital District Special Revenue Fund	213,948

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments

At year end, the County's carrying amount of deposits was \$1,457,856 and the bank balance was \$1,688,088. Of the bank balance, \$100,000 was covered by Federal Depository Insurance, and \$1,588,088 was covered by collateral held by the County's financial institution's trust department or agent in the County's name.

The Nye County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 354.168. At June 30, 2004 this pool is displayed by fund type on the financial statement as "Pooled Cash and Investments". The pool is available for use by all funds of the County. Any local government within Nye County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A6a)

Interest is apportioned to the funds within the pool monthly based on the fund's ending balance invested for the month.

Investments are stated at fair value.

The Nevada State Treasurer's Local Government Investment Pool is an agency fund of the State administered by the State Treasurer. Any local government may deposit its money with the fund. The State Treasurer may invest the money in the fund in investments which have been authorized as investments for local governments by Nevada Revised Statutes and in time certificates of deposit. (See Note A6a)

At the end of each month the State Treasurer computes the portion of the total deposits in the fund which were attributable during the month to each local government. The proportion is applied to the total amount of interest received during the month on invested money of the fund and credited to each participating local government less the proportionate amounts of the assessments for the expenses of administration.

The fair value of the County's investment in Treasury notes was determined by market quotes as of June 30, 2004.

Investment income earned from pooled investments of funds that is assigned to another fund was as follows:

<u>TO</u>	<u>FROM</u>	<u>AMOUNT</u>
Capital Projects	Ambulance and Health Special Revenue Fund	\$ 2,219
	Medical and General Indigent Special Revenue Fund	1,852
	Dedicated County Medical Indigent Special Revenue Fund	1,963
	Nye County Forfeitures Special Revenue Fund	1,107
	Nye Regional Hospital	5,842
	Gabbs Enterprise Fund	2,478
	Beatty Town Special Revenue Fund	<u>1,000</u>
		<u>\$ 16,461</u>

Investments are categorized into these three categories of credit risk:

- (1) Insured or registered, with securities held by the County or its agent in the County's name.
- (2) Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
- (3) Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the County's name.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (Continued)

At June 30, 2004 investments were as follows:

	<u>Market</u>	<u>Category</u>		
		<u>1</u>	<u>2</u>	<u>3</u>
U.S. Government Securities	\$ 59,246,985	\$ 59,246,985	\$ 0	\$ 0

Investments not subject to categorization:

State Treasurer's Investment Pool	<u>448.096</u>
Total investments	<u>\$ 59,695.081</u>

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

Cash with officers	\$ 1,180,544
Carrying amount of deposits	1,457,856
Investments	<u>59,695.081</u>
Cash and cash equivalents	<u>\$ 62,333.481</u>

2. Receivables

Receivables as of year end are as follows:

	<u>General</u>	<u>Nye Hospital</u>	<u>Other Governmental</u>	<u>Total</u>
Receivables:				
Accounts receivable (net)	\$ 0	\$ 0	\$ 204,651	\$ 204,651
Taxes	315,043	10,649	170,741	496,433
Due from others	12,750	0	212	12,962
Due from other governments	<u>2,171,508</u>	<u>4,236</u>	<u>1,221,508</u>	<u>3,397,252</u>
Total receivables	<u>\$2,499,301</u>	<u>\$ 14,885</u>	<u>\$ 1,597,112</u>	<u>\$ 4,111,298</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

3. Capital Assets

A summary of changes in capital assets for the year ended June 30, 2004 follows:

	<u>Balance</u> <u>June 30, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2004</u>
Governmental Activities:				
Capital assets not being depreciated:				
Land	<u>\$ 1,711,871</u>	<u>\$ 38,700</u>	<u>\$ 0</u>	<u>\$ 1,750,571</u>
Capital assets being depreciated:				
Building	35,314,723	472,844	0	35,787,567
Building improvements	542,199	128,482	0	670,681
Equipment	14,749,391	5,661,093	0	20,410,484
Infrastructure	1,101,415	3,151,789	0	4,253,204
Total capital assets being depreciated	<u>51,707,728</u>	<u>9,414,208</u>	<u>0</u>	<u>61,121,936</u>
Less accumulated depreciation for:				
Building	7,889,255	861,359	0	8,750,614
Building improvements	312,811	16,528	0	329,339
Equipment	9,490,591	1,317,399	0	10,807,990
Infrastructure	11,014	53,546	0	64,560
Total accumulated depreciation	<u>17,703,671</u>	<u>2,248,832</u>	<u>0</u>	<u>19,952,503</u>
Total capital assets being depreciated, net	<u>34,004,057</u>	<u>7,165,376</u>	<u>0</u>	<u>41,169,433</u>
Governmental activities assets, net	<u>\$ 35,715,928</u>	<u>\$ 7,204,076</u>	<u>\$ 0</u>	<u>\$ 42,920,004</u>
Business-type activities:				
Capital assets being depreciated:				
Solid waste equipment	\$ 0	\$ 34,687	\$ 0	\$ 34,687
Utility equipment	1,593,967	0	0	1,593,967
Total capital assets being depreciated	<u>1,593,967</u>	<u>34,687</u>	<u>0</u>	<u>1,628,654</u>
Less accumulated depreciation for:				
Solid waste equipment	0	1,734	0	1,734
Utility equipment	718,958	43,112	0	762,070
Total accumulated depreciation	<u>718,958</u>	<u>44,846</u>	<u>0</u>	<u>763,804</u>
Business-type activities assets, net	<u>\$ 875,009</u>	<u>\$ (10,159)</u>	<u>\$ 0</u>	<u>\$ 864,850</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 882,640
Public safety	600,461
Judicial	119,982
Public works	457,735
Health and sanitation	110,907
Community support	21,705
Culture and recreation	55,402
	<u>\$ 2,248,832</u>

Construction commitments

The County has no active projects as of June 30, 2004.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

4. Long-term Debt

During the year ended June 30, 2004, the following changes occurred in long-term debt:

	Balance <u>July 1, 2003</u>	Additions <u>(Reduction)</u>	Net <u>Balance</u> <u>June 30, 2004</u>
Governmental activities:			
General obligation bonds	\$ 125,000	\$ (125,000)	\$ 0
Medium term note	1,019,223	(335,100)	684,123
Capital lease	64,425	3,330,378	3,394,803
Landfill closure costs	282,449	117,301	399,750
Compensated absences	<u>2,939,621</u>	<u>(100,738)</u>	<u>2,838,883</u>
	<u>\$4,430,718</u>	<u>\$ 2,886,841</u>	<u>\$ 7,317,559</u>
Business-type activities:			
Revenue bonds	<u>\$ 496,906</u>	<u>\$ 7,112</u>	<u>\$ 489,794</u>

Revenue Bonds

The Town of Gabbs' 1989 Water Revenue Bonds were originally issued on July 13, 1989 in the amount of \$575,100 from Farmer's Home Administration (FMHA). The bonds are to be repaid over 40 years requiring one semiannual payment of interest only and one payment of principal and interest at an interest rate of 7.125%. The current outstanding principal balance at June 30, 2004 is \$489,794.

The maturity requirements of the bonds payable is as follows:

<u>Year Ended June 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2005	\$ 34,898	\$ 7,636	\$ 42,534
2006	34,354	8,199	42,553
2007	33,770	8,804	42,574
2008-2012	158,460	54,773	213,233
2013-2017	135,849	78,177	214,026
2018-2022	103,576	111,582	215,158
2023-2027	57,513	159,262	216,775
2028-2029	<u>5,948</u>	<u>61,361</u>	<u>67,309</u>
	<u>\$ 564,368</u>	<u>\$ 489,794</u>	<u>\$1,054,162</u>

The FMHA bond covenant requires the Town to deposit into the Reserve Account a yearly increase of 1/10th of the annual payment until the reserve amount is achieved. Consequently, the Town's loan reserve balance is approximately \$28,000 under the required balance as agreed to under the bond covenant. While the Town is currently in violation of the bond covenant, the Town has not been notified by the FMHA that the loan will be called. Therefore, these financial statements are following the current and long term maturity requirements as listed above.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

4. Long-term Debt (Continued)

Medium-term Refunding Note

The Pahrump Hospital District refinanced the general obligation medium-term refunding note by issuance of \$2,500,000 medium-term refunding note, payable in semi-annual installments of \$191,431, including interest of 5.1%.

Annual debt service requirements to maturity for the medium-term refunding note are as follows:

<u>Year ended</u> <u>June 30,</u>	<u>Principal</u>
2005	\$ 352,408
2006	<u>331,715</u>
Total	<u>\$ 684,123</u>

Capital Lease Obligations

The County is obligated under capital leases as follows:

Koch Financial Corporation, payable in annual installments of \$633,538.36 including interest at 3.48%, secured by equipment, and maturing in November 2009	\$ 3,378,062
GE Medical Services, payable in monthly installments of \$1,759 including interest at 7.5%, secured by equipment, and maturing in November 2004	8,630
GE Medical Services, payable in monthly installments of \$1,652 including interest at 7.5%, secured by equipment, and maturing in November 2004	<u>8,111</u>
Total	<u>\$ 3,394,803</u>

The following is a summary of future commitments under these leases:

<u>Year Ending</u> <u>June 30,</u>	<u>Total</u> <u>Payments</u>	<u>Amount</u>	<u>Principal</u> <u>Portion</u>
<u>Year Ending</u> <u>June 30,</u>	<u>Representing</u> <u>Interest</u>	<u>Amount</u>	<u>Principal</u> <u>Portion</u>
2005	\$ 650,593	\$ 117,871	\$ 532,722
2006	633,538	99,600	533,938
2007	633,538	81,019	552,519
2008	633,538	61,791	571,747
2009	633,538	41,894	591,644
2010	633,538	21,305	612,233
	<u>\$ 3,818,283</u>	<u>\$ 423,480</u>	<u>\$ 3,394,803</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

5. Notes Receivable

Nye County had the following note receivable at June 30, 2004:

Nye Regional Hospital Special Revenue Fund

Note receivable in monthly installments of \$750 without interest through July 31, 2009, secured by Hospital real estate

\$ 47,250

6. Interfund Transactions

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2004 were:

	Transfers Out							
	Total Transfers In	General Fund	Special Projects Fund	Capital Project Endowment Fund	Nye County Hospital District Fund	Other Governmental Funds	Enterprise Fund	
General Fund	\$ 2,588,027	\$ 0	\$ 2,588,027	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Nonmajor governmental funds	2,577,283	393,849	882,500	350,000	5,842	944,614	2,478	
Enterprise Funds	621,431	616,185	0	0	0	5,246	0	
Internal Service Funds	320,000	240,000	80,000	0	0	0	0	
	\$ 6,106,741	\$ 1,250,034	\$ 3,550,527	\$ 350,000	\$ 5,842	\$ 947,860	\$ 2,478	

7. Interfund Receivables and Payables

The composition of interfund balances as of June 30, 2004 is as follows:

Due to/from other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nye County Hospital District Special Revenue Fund	\$ 30,300
Special Project Special Revenue Fund	Manhattan Town Special Revenue Fund	\$ 4,448
	Juvenile and Probation Special Revenue Fund	100,692
	Radio Communication Repair Special Revenue Fund	3,896
		<u>\$ 109,036</u>
Amargosa Town Special Revenue Fund	Amargosa Community Center Special Revenue Fund	\$ 9,418
Road Special Revenue Fund	Motorpool Internal Service Fund	\$ 77,827
	Airport Special Revenue Fund	15,208
		<u>\$ 93,035</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

8. Interfund Loan Receivable/Payable

Repayment of the 1984 note was contested by the Enterprise fund in 1985 based on the understanding that the funds were initially represented to be a contribution from Nye County. In 1986 the Hospital Board resolved to repay the County in accordance with the above terms including interest to commence accrual on July 1, 1985. Through June 30, 2004 the fund has been unable to meet payment of its current obligation.

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
County Special Projects	Nye County Hospital	
Special Revenue Fund	District	
Non-interest bearing loan dated March 3, 1998		\$ 27,822
Non-interest bearing loan dated October 9, 1998		320,000
Non-interest bearing loan dated February 16, 1999		350,000
Non-interest bearing loan dated March 2, 1999		1,075,000
Non-interest bearing loan dated May 4, 1999		450,000
Non-interest bearing loan dated August 1999		1,092,347
Non-interest bearing loan dated February 1999	Ambulance and Health	600,000
Non-interest bearing loans Dated 2001	Pahrump Hospital	<u>850,000</u>
		<u><u>\$ 4,765,169</u></u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

9. Segment Information for Enterprise Funds

The Town of Gabbs maintains two enterprise funds. Segment information for the Town's enterprise funds for the year ended June 30, 2004 is as follows:

	Solid Waste Fund	Sewer Fund	Water Fund	Total
Operating revenues	\$ 1,934,319	\$ 12,399	\$ 117,914	\$ 2,064,632
Depreciation expense	(1,734)	(4,880)	(38,232)	(44,846)
Other operating expenses	<u>(1,274,605)</u>	<u>(13,118)</u>	<u>(36,407)</u>	<u>(1,324,130)</u>
Operating income	<u>657,980</u>	<u>(5,599)</u>	<u>43,275</u>	<u>695,656</u>
Nonoperating revenues (expenses):				
Interest income	9,595	333	2,145	12,073
Interest expense	0	0	(35,405)	(35,405)
Transfers	<u>616,185</u>	<u>313</u>	<u>2,455</u>	<u>618,953</u>
Change in net assets	1,283,760	(4,953)	12,470	1,291,277
Beginning net assets	0	<u>123,498</u>	<u>281,025</u>	<u>404,523</u>
Ending net assets	<u>\$ 1,283,760</u>	<u>\$ 118,545</u>	<u>\$ 293,495</u>	<u>\$ 1,695,800</u>

E. OTHER INFORMATION

1. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The County joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The county pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is self sustaining through member premiums and reinsurance through commercial companies for claims in excess of \$100,000 property and crimes, casualty \$250,000 each and every insured event. As a participatory member the maintenance deductible is \$25,000 for each insured casualty event and \$10,000 for each and every loss for property and claims.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers compensation claims against the County. Premiums are based on a percentage of wages paid.

The County is self insured for unemployment claims. Payments are made from the General Fund to cover claims.

The County purchases health care coverage for its employees from a commercial carrier.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. At June 30, 2004, no claims liabilities were recorded.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

E. OTHER INFORMATION (Continued)

2. Contingent Liabilities

Federal, State and Other Grant Receipts, Disbursements and Deferred Revenue

Nye County has been the recipient of a number of grants during the current and prior years. Most of these grants are subject to audit, therefore, the amount of the grants ultimately to be retained by Nye County may vary from that currently or previously reported if it were determined that they had not been expended in accordance with the grantor's stipulations. Presently, Repository Oversight funding is under audit by the granting agency. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time.

County Hospital

On August 12, 1999 the Nye County Commission sold the assets of the Nye County Hospital District to a private health care corporation. All liabilities of the District were retained by Nye County, Nevada. The District tax rate will remain in effect for ten years from the date of sale or until the remaining liabilities are paid off. Any unpaid liabilities will be the responsibility of Nye County, Nevada.

In a letter dated March 6, 1985, the Nevada State Attorney General's office notified the Nye County Board of Commissioners that the County would be ultimately liable for the District's accounts payable if the public hospital was unable to pay its debts.

In 1988 the Hospital issued general obligation bonds for retirement of equipment debt, recruitment of physicians and equipment addition. The bonds were payable from proceeds of an ad valorem tax levy on property within the District. The balance of these bonds were paid off during the year ended June 30, 2004. Since the District ceased operations, the debt service tax rate will remain in place until the bonds are retired. At June 30, 2004, restricted funds of \$183,723 were available for debt retirement. The restricted fund is in the custody of the Nye County Treasurer and reported as a Debt Service Fund. The remaining funds will be used to repay debt to the Nye County Special Projects Fund.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

E. OTHER INFORMATION (Continued)

2. Contingent Liabilities (Continued)

Landfill - Closure and Post Closure Costs

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. The closure and post closure care costs will be paid only near or after the date that the landfills stop accepting waste.

As of June 30, 2004, the estimated liability to date for closure and post closure costs is \$399,750. This represents the cumulative amount reported to date based on percent use of the estimated liability of \$2,095,872 as the remaining capacity is used. Actual costs may be higher due to inflation, changes in technology or changes in regulations.

The County is operating four landfills as follows:

	<u>Estimated Site</u>	<u>Life Remaining</u>
Pahrump		10 years
Tonopah		Phase I 11 years
		Phase II 40 years
Round Mountain		40 years
Amargosa		36 years

The County is presently using the "Local Government Test" as a financial assurance mechanism for its closure and postclosure costs.

Litigation

The County is involved in various litigation. The outcome of these issues is not presently determinable. It is the opinion of the counsel that the resolution of these matters will not have an adverse material effect on the financial condition of the County.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

E. OTHER INFORMATION (Continued)

3. Retirement Plan

Plan Description. Nye County, Nevada is a public employer contributing to the Public Employee Retirement System of the State of Nevada (PERS), a cost sharing multi-employer defined benefit pension plan. The plan is administered by the State of Nevada Retirement System.

Benefits as required by Nevada Revised Statutes are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the Plan include pension benefits, disability benefits and death benefits.

Monthly benefit allowances for members are computed at 2.5% of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement with a ceiling of 75% of the average compensation. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his/her life and various optional monthly payments to a named beneficiary after his/her death. Regular members are eligible for retirement at age 65 with 5 years of service or age 60 with 10 years of service or any age with 30 years of service. Police and fireman are eligible for retirement at age 65 with 5 years of accredited police and fire service or age 55 with 10 years of service or at age 50 with 20 years of accredited police and fire service.

Financial statements for the Plan are available by calling (775)687-4200 or writing to:

Public Employees' Retirement System of Nevada
693 W Nye Lane
Carson City, NV 89703-1599

Funding Policy. Contribution rates are established by NRS 286.410. The statute, which is tied to the increase in taxable sales within the State each year, provides for yearly increases of up to 1 percent until such time as the actuarially determined unfunded liability of the Plan is reduced to zero.

Contributions to the plan are made by the County. The contribution rate for fire and police employees is 28.5 percent, and 20.25 percent for regular employees. The contribution requirement for the year ended June 30, 2004 was \$3,811,376. The contributions were equal to the required contributions for the year. The contribution requirement for the years ended June 30, 2003 and 2002 were \$3,386,994 and \$3,121,936, respectively. These contributions were equal to the required contribution for the year.

The County has no liability for unfunded obligations of the system as provided by Nevada Revised Statutes Chapter 286.110.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

E. OTHER INFORMATION (Continued)

4. Other Postemployment Benefits

The County provides postretirement health, dental care, life, vision, and prescription benefits for certain retirees. The premiums vary depending on the years of service and hire date of retiree. The County pays 100 percent of the premiums of health and dental care coverage for non-law enforcement employees who retire with 25 years of full time service. The County pays 75 percent with 20 years service and 50 percent with 15 years of service. Employees hired prior to August 1, 2002 are eligible for the same paid coverage for post retirement health care benefits after eight continuous years of service. The percentage of paid benefits will be the same as the County pays its full time employees.

Employees hired on or after August 1, 2000, who vest in Public Employees' Retirement System (PERS) by or through their employment with the County, and have worked not less than 20 continuous years for the County, and when they leave County employ and collect PERS retirement will have fifty percent of their post retirement health insurance premiums paid by the County.

Law enforcement employees hired before December 1, 1998 are eligible for 100 percent premium payment coverage with eight years of service. Law enforcement employees hired after December 1, 1998 are eligible for 50 percent premium payment after 8 years service.

As of year end, there were 91 employees who had retired that were receiving the premium coverage benefit. The County finances the plan on a pay as you go basis. For the year ended June 30, 2004 the County recognized as incurred \$510,396 of expenditures.

5. Subsequent Events

On July 1, 2004 the County entered into a non appropriations capital lease for \$3.6 million. The lease will be used for equipment purchases. Payments of \$772,095, including interest of 3.62%, are due annually through 2008.

On September 25, 2004, the county purchased 32 acres of land including building improvements in Pahrump, Nevada for \$3,000,000. The purchase was made with monies in the PITT Special Projects Fund. The County intends to issue new debt to finance the purchase and repay the PITT Special Projects Fund.

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MAJOR FUNDS

GENERAL FUND

To account for resources and costs of operations traditionally associated with governments which are not required to be accounted for in other funds.

Education Endowment fund

To accounts for monies set aside by County ordinance for education.

Emergency fund

To account for monies set aside by County ordinance for use in severe emergency.

County Special fund

To account for PETT monies specified for capital improvement.

Capital Projects Endowment fund

To account for monies set aside by County ordinance for capital improvement.

Nye Hospital District Fund

To account for district operation funds used to repay County loans.

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NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>Assets</u>		
Pooled cash and investments	\$ 1,874,680	\$ 811,179
Taxes receivable	315,043	361,946
Due from other governments	2,171,508	2,338,323
Due from others	12,750	35,254
Due from other funds	<u>30,300</u>	<u>75,300</u>
 Total assets	 <u>\$ 4,404,281</u>	 <u>\$ 3,622,002</u>
 <u>Liabilities</u>		
Accounts payable	\$ 974,024	\$ 1,010,999
Accrued payroll and benefits	760,617	880,493
Deferred taxes	237,386	322,904
Deferred revenue	<u>1,614,018</u>	<u>1,572,060</u>
 Total liabilities	 <u>3,586,045</u>	 <u>3,786,456</u>
 <u>Fund balance</u>		
Reserved:		
Landfill	0	620,000
Drug forfeiture	0	270,031
Unreserved:		
Designated for subsequent year	268,282	0
Undesignated	<u>549,954</u>	<u>(1,054,485)</u>
 Total fund balance	 <u>818,236</u>	 <u>(164,454)</u>
 Total liabilities and fund balance	 <u>\$ 4,404,281</u>	 <u>\$ 3,622,002</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Taxes	\$ 8,507,870	\$ 9,754,353	\$ 1,246,483	\$ 8,684,251
Licenses and permits	130,000	124,904	(5,096)	129,584
Intergovernmental	11,340,633	12,416,664	1,076,031	11,508,904
Charges for services	1,579,463	1,830,540	251,077	1,540,603
Fines and forfeitures	358,000	367,213	9,213	391,142
Other	<u>2,787,700</u>	<u>1,197,231</u>	<u>(1,590,469)</u>	<u>2,979,265</u>
Total revenues	<u>24,703,666</u>	<u>25,690,905</u>	<u>987,239</u>	<u>25,233,749</u>
Expenditures:				
General government	8,440,733	8,929,234	(488,501)	8,666,844
Public safety	10,588,779	11,520,748	(931,969)	11,117,136
Judicial	4,412,347	4,763,514	(351,167)	4,199,387
Public works	124,606	95,578	29,028	120,759
Health and sanitation	1,101,256	372,394	728,862	1,432,451
Community support	295,264	364,740	(69,476)	351,690
Intergovernmental	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,019</u>
Total expenditures	<u>24,962,985</u>	<u>26,046,208</u>	<u>(1,083,223)</u>	<u>25,948,286</u>
Excess (deficiency) of revenues over expenditures	<u>(259,319)</u>	<u>(355,303)</u>	<u>(95,984)</u>	<u>(714,537)</u>
Other financing sources (uses):				
Operating transfers in	377,150	2,588,027	2,210,877	533,634
Operating transfers out	<u>(348,062)</u>	<u>(1,250,034)</u>	<u>(901,972)</u>	<u>(60,000)</u>
Total other financing sources (uses)	<u>29,088</u>	<u>1,337,993</u>	<u>1,308,905</u>	<u>473,634</u>
Net change in fund balance	(230,231)	982,690	1,212,921	(240,903)
Fund balance:				
Beginning of year	<u>458,896</u>	<u>(164,454)</u>	<u>(623,350)</u>	<u>76,449</u>
End of year	<u>\$ 228,665</u>	<u>\$ 818,236</u>	<u>\$ 589,571</u>	<u>\$ (164,454)</u>

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NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003 Actual		
	Budget	Actual				
Revenues:						
Taxes:						
Property taxes	\$ 7,925,330	\$ 8,396,134	\$ 470,804	\$ 7,787,223		
Net proceeds	<u>582,540</u>	<u>1,358,219</u>	<u>775,679</u>	<u>897,028</u>		
Total taxes	<u>8,507,870</u>	<u>9,754,353</u>	<u>1,246,483</u>	<u>8,684,251</u>		
Fines and forfeitures:						
Fines and forfeited bail	300,000	290,899	(9,101)	272,474		
Court fines	<u>58,000</u>	<u>76,314</u>	<u>18,314</u>	<u>118,668</u>		
Total fines and forfeitures	<u>358,000</u>	<u>367,213</u>	<u>9,213</u>	<u>391,142</u>		
Licenses and permits:						
Liquor licenses	35,000	34,980	(20)	33,020		
Gaming licenses	<u>95,000</u>	<u>89,924</u>	<u>(5,076)</u>	<u>96,564</u>		
Total licenses and permits	<u>130,000</u>	<u>124,904</u>	<u>(5,096)</u>	<u>129,584</u>		
Intergovernmental:						
Federal in lieu tax	1,186,000	1,490,188	304,188	1,245,327		
Fish and game in lieu	6,500	13,846	7,346	0		
State gaming license fee	140,000	161,137	21,137	162,339		
Consolidated tax	9,314,675	10,168,364	853,689	9,271,392		
Emergency management	100,000	19,282	(80,718)	266,974		
Public safety grants	536,458	536,458	0	535,808		
National forest	27,000	27,389	389	27,064		
Oversite reimbursement	<u>30,000</u>	<u>0</u>	<u>(30,000)</u>	<u>0</u>		
Total intergovernmental	<u>11,340,633</u>	<u>12,416,664</u>	<u>1,076,031</u>	<u>11,508,904</u>		

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		
Charges for services:				
Clerk fees	\$ 60,000	\$ 95,275	\$ 35,275	\$ 72,097
Recorder fees	300,000	557,424	257,424	360,474
Assessor commissions	230,000	182,709	(47,291)	300,473
Sheriff fees	35,000	43,119	8,119	45,706
Justice of the peace fees	100,000	54,771	(45,229)	62,960
Investigation fees	10,000	10,500	500	12,500
Department of Energy reimbursement	538,463	681,633	143,170	525,435
Animal control-spay and neutering	15,000	22,395	7,395	67,756
Planning	35,000	30,926	(4,074)	35,415
Concealed weapons permits	12,000	20,130	8,130	20,735
Return checks	3,000	0	(3,000)	0
Other fees	18,000	8,959	(9,041)	9,172
Public defender and discovery fees	5,000	1,900	(3,100)	3,140
Hazardous material response	8,000	0	(8,000)	0
County surveyor fees	12,000	14,570	2,570	12,150
Restitution fees	3,000	4,075	1,075	4,540
Zoning fees	5,000	19,453	14,453	8,050
Drug court	150,000	47,469	(102,531)	0
Animal control fees	<u>40,000</u>	<u>35,232</u>	<u>(4,768)</u>	<u>0</u>
Total charges for services	<u>1,579,463</u>	<u>1,830,540</u>	<u>251,077</u>	<u>1,540,603</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		
Other:				
Rent	\$ 15,000	\$ 25,997	\$ 10,997	\$ 31,118
Tax penalties	370,000	474,817	104,817	515,974
Uniform reciprocal law	280,000	228,750	(51,250)	162,194
Water resource planning	40,000	9,822	(30,178)	0
Senior nutrition	25,000	2,500	(22,500)	0
Prisoner housing	6,000	2,195	(3,805)	16,325
DARE sales	0	0	0	43
Cemetery receipts	5,000	2,850	(2,150)	2,815
Solid waste fees	1,400,000	0	(1,400,000)	1,540,462
Extradition	15,000	35,475	20,475	25,025
Other revenue	12,000	55,532	43,532	35,204
Election reimbursement	0	880	880	20,276
Manhattan payment	0	0	0	8,483
Insurance reimbursement	4,500	0	(4,500)	5,030
Division of Wildlife	2,000	0	(2,000)	1,103
Tax trust sales (NRS 361.610)	300,000	334,000	34,000	337,069
Tax sale costs	88,000	11,092	(76,908)	100
Refund from pay phone	6,000	6,871	871	6,876
Landfill load fees	207,000	0	(207,000)	242,456
Hauler registration	2,000	0	(2,000)	1,310
Title search	10,000	0	(10,000)	5,440
Sale of fixed assets	0	6,450	6,450	20,462
Animal donations	200	0	(200)	1,500
 Total other	 2,787,700	 1,197,231	 (1,590,469)	 2,979,265
 Total revenues	 \$ 24,703,666	 \$ 25,690,905	 \$ 987,239	 \$ 25,233,749

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003 Actual		
	Budget	Actual				
Expenditures:						
General government:						
Commissioners:						
Salaries and wages	\$ 93,357	\$ 90,691	\$ 2,666	\$ 93,770		
Employee benefits	46,154	47,489	(1,335)	46,167		
Services and supplies	<u>37,133</u>	<u>53,783</u>	<u>(16,650)</u>	<u>47,678</u>		
Total commissioners	<u>176,644</u>	<u>191,963</u>	<u>(15,319)</u>	<u>187,615</u>		
County administrator:						
Salaries and wages	369,231	312,892	56,339	434,659		
Employee benefits	129,609	101,665	27,944	119,562		
Services and supplies	<u>61,514</u>	<u>75,737</u>	<u>(14,223)</u>	<u>69,678</u>		
Total county administrator	<u>560,354</u>	<u>490,294</u>	<u>70,060</u>	<u>623,899</u>		
Clerk:						
Salaries and wages	239,012	232,670	6,342	216,010		
Employee benefits	85,589	84,100	1,489	79,454		
Services and supplies	<u>79,023</u>	<u>48,617</u>	<u>30,406</u>	<u>231,586</u>		
Total clerk	<u>403,624</u>	<u>365,387</u>	<u>38,237</u>	<u>527,050</u>		
Information systems:						
Salaries and wages	259,789	414,763	(154,974)	281,503		
Employee benefits	77,399	130,099	(52,700)	85,475		
Services and supplies	<u>302,142</u>	<u>234,840</u>	<u>67,302</u>	<u>237,705</u>		
Capital Outlay	<u>0</u>	<u>4,356</u>	<u>(4,356)</u>	<u>0</u>		
Total information systems	<u>639,330</u>	<u>784,058</u>	<u>(144,728)</u>	<u>604,683</u>		
County planner:						
Salaries and wages	364,463	388,718	(24,255)	369,200		
Employee benefits	115,687	124,090	(8,403)	114,341		
Services and supplies	<u>46,752</u>	<u>44,004</u>	<u>2,748</u>	<u>38,731</u>		
Total county planner	<u>526,902</u>	<u>556,812</u>	<u>(29,910)</u>	<u>522,272</u>		
HR/Risk management:						
Salaries and wages	226,834	210,885	15,949	224,649		
Employee benefits	77,475	68,939	8,536	75,002		
Services and supplies	<u>50,675</u>	<u>20,406</u>	<u>30,269</u>	<u>23,552</u>		
Total HR/Risk management	<u>354,984</u>	<u>300,230</u>	<u>54,754</u>	<u>323,203</u>		
Water resource/planning:						
Services and supplies	<u>490</u>	<u>0</u>	<u>490</u>	<u>0</u>		
Natural resources:						
Salaries and wages	107,513	80,313	27,200	93,827		
Employee benefits	36,041	27,005	9,036	29,514		
Services and supplies	<u>15,628</u>	<u>41,301</u>	<u>(25,673)</u>	<u>13,930</u>		
Total natural resources	<u>159,182</u>	<u>148,619</u>	<u>10,563</u>	<u>137,271</u>		

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDEULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Expenditures (Continued):				
General government (Continued):				
Miscellaneous overhead:				
Workers compensation	\$ 11,760	\$ 31,247	\$ (19,487)	\$ 37,842
Printing	95,060	72,329	22,731	101,057
General insurance	735,000	782,401	(47,401)	714,362
Group insurance - retired	401,800	482,647	(80,847)	412,649
Professional fees	192,080	348,481	(156,401)	267,459
Tax refunds	3,920	10,635	(6,715)	5,359
Delivery service	19,600	13,361	6,239	20,239
Soil conservation	0	4,000	(4,000)	0
NACO dues	22,050	22,758	(708)	23,166
Blood bourne pathogens	5,880	11,715	(5,835)	2,977
Unemployment benefits	21,560	0	21,560	0
Medical examiner	0	0	0	7,819
Physicals	34,300	36,508	(2,208)	42,258
Postage	147,000	138,495	8,505	146,270
City of Gabbs	6,484	2,000	4,484	0
Gabbs library	1,764	4,879	(3,115)	3,477
Flu shots	1,470	2,058	(588)	1,105
Fish and game	588	597	(9)	1,176
Litigation	352,800	86,663	266,137	426,030
Ambulance calls	15,680	2,785	12,895	0
Miscellaneous	3,136	46,293	(43,157)	11,096
Spay and neutering	0	0	0	532
Currant Creek emergency phone	0	490	(490)	0
Belmont emergency phone	245	452	(207)	384
Crystal park	294	2,960	(2,666)	5,328
Corridor advisory board	490	0	490	283
Pre-employment drug test	5,880	0	5,880	21,859
Random drug testing	1,176	6,799	(5,623)	0
Amargosa emergency phone	0	209	(209)	0
Advocacy with congress	23,520	110,651	(87,131)	64,801
Safety program	0	0	0	0
Training	0	2,524	(2,524)	1,053
Operating supplies	0	2,686	(2,686)	0
Equipment	0	589	(589)	0
Prisoner medical	98,000	59,293	38,707	0
Public administrator	0	0	0	747
 Total miscellaneous overhead	 2,201,537	 2,286,505	 (84,968)	 2,319,328

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDEULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	2003	
	Budget	Actual	Positive (Negative)		
Expenditures (Continued):					
General government (Continued):					
Recorder/Auditor:					
Salaries and wages	\$ 287,855	\$ 329,622	\$ (41,767)	\$ 321,177	
Employee benefits	98,321	103,815	(5,494)	97,833	
Services and supplies	<u>20,902</u>	<u>18,010</u>	<u>2,892</u>	<u>15,940</u>	
Total recorder/auditor	<u>407,078</u>	<u>451,447</u>	<u>(44,369)</u>	<u>434,950</u>	
Treasurer:					
Salaries and wages	297,910	290,577	7,333	277,805	
Employee benefits	95,920	98,917	(2,997)	92,850	
Services and supplies	<u>72,219</u>	<u>47,355</u>	<u>24,864</u>	<u>54,171</u>	
Total treasurer	<u>466,049</u>	<u>436,849</u>	<u>29,200</u>	<u>424,826</u>	
South county office:					
Salaries and wages	180,946	174,238	6,708	152,996	
Employee benefits	39,106	67,701	(28,595)	56,550	
Services and supplies	<u>8,832</u>	<u>3,919</u>	<u>4,913</u>	<u>7,061</u>	
Total south county office	<u>228,884</u>	<u>245,858</u>	<u>(16,974)</u>	<u>216,607</u>	
Assessor:					
Salaries and wages	591,855	661,445	(69,590)	609,067	
Employee benefits	205,837	232,433	(26,596)	218,703	
Services and supplies	<u>131,611</u>	<u>76,612</u>	<u>54,999</u>	<u>69,811</u>	
Total assessor	<u>929,303</u>	<u>970,490</u>	<u>(41,187)</u>	<u>897,581</u>	
Buildings and grounds:					
Salaries and wages	295,125	469,285	(174,160)	294,148	
Employee benefits	101,166	149,511	(48,345)	96,291	
Services and supplies	<u>824,310</u>	<u>954,865</u>	<u>(130,555)</u>	<u>846,703</u>	
Total buildings and grounds	<u>1,220,601</u>	<u>1,573,661</u>	<u>(353,060)</u>	<u>1,237,142</u>	
General services:					
Salaries and wages	110,319	90,922	19,397	153,744	
Employee benefits	34,702	30,971	3,731	48,071	
Services and supplies	<u>20,750</u>	<u>5,168</u>	<u>15,582</u>	<u>8,602</u>	
Total general services	<u>165,771</u>	<u>127,061</u>	<u>38,710</u>	<u>210,417</u>	
Total general government	<u>8,440,733</u>	<u>8,929,234</u>	<u>(488,501)</u>	<u>8,666,844</u>	

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003 Actual		
	Budget	Actual				
Expenditures (Continued):						
Public Safety:						
Sheriff:						
Salaries and wages	\$ 5,467,009	\$ 6,548,566	\$ (1,081,557)	\$ 5,968,928		
Employee benefits	2,517,604	2,886,586	(368,982)	2,642,557		
Services and supplies	1,623,137	1,601,262	21,875	1,850,394		
Capital outlay	0	56,263	(56,263)	83,309		
Total sheriff	9,607,750	11,092,677	(1,484,927)	10,545,188		
Emergency management:						
Salaries and wages	209,837	153,598	56,239	185,455		
Employee benefits	66,413	66,704	(291)	69,261		
Services and supplies	704,779	207,769	497,010	216,289		
Capital outlay	0	0	0	100,943		
Total emergency management	981,029	428,071	552,958	571,948		
Total public safety	10,588,779	11,520,748	(931,969)	11,117,136		
Judicial:						
District attorney:						
Salaries and wages	1,289,368	1,425,360	(135,992)	1,296,198		
Employee benefits	426,574	459,117	(32,543)	410,162		
Services and supplies	112,403	126,002	(13,599)	115,745		
Total district attorney	1,828,345	2,010,479	(182,134)	1,822,105		
District attorney (URESA):						
Salaries and wages	199,306	176,884	22,422	170,236		
Employee benefits	65,682	62,597	3,085	60,029		
Services and supplies	9,408	15,501	(6,093)	12,999		
Total district attorney (URESA)	274,396	254,982	19,414	243,264		
District court:						
Salaries and wages	213,549	246,668	(33,119)	282,243		
Employee benefits	77,146	90,896	(13,750)	47,548		
Services and supplies	162,364	195,576	(33,212)	140,404		
Total district court	453,059	533,140	(80,081)	470,195		

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003		
	Budget	Actual				
Expenditures (Continued):						
Judicial (Continued):						
Tonopah justice court:						
Salaries and wages	\$ 218,180	\$ 204,971	\$ 13,209	\$ 182,995		
Employee benefits	78,557	71,838	6,719	65,273		
Services and supplies	<u>12,254</u>	<u>12,685</u>	<u>(431)</u>	<u>41,970</u>		
Total Tonopah justice court	<u>308,991</u>	<u>289,494</u>	<u>19,497</u>	<u>290,238</u>		
Pahrump justice court:						
Salaries and wages	277,484	315,407	(37,923)	298,093		
Employee benefits	97,445	119,104	(21,659)	108,291		
Services and supplies	<u>86,861</u>	<u>99,152</u>	<u>(12,291)</u>	<u>57,472</u>		
Total Pahrump justice court	<u>461,790</u>	<u>533,663</u>	<u>(71,873)</u>	<u>463,856</u>		
Beatty justice court:						
Salaries and wages	224,914	242,361	(17,447)	214,722		
Employee benefits	79,245	84,279	(5,034)	75,766		
Services and supplies	<u>17,207</u>	<u>23,279</u>	<u>(6,072)</u>	<u>20,531</u>		
Total Beatty justice court	<u>321,366</u>	<u>349,919</u>	<u>(28,553)</u>	<u>311,019</u>		
Other judicial:						
Services and supplies:						
Public defender	568,400	472,708	95,692	357,267		
Court appointed defender	<u>196,000</u>	<u>319,129</u>	<u>(123,129)</u>	<u>241,443</u>		
Total other judicial	<u>764,400</u>	<u>791,837</u>	<u>(27,437)</u>	<u>598,710</u>		
Total judicial	<u>4,412,347</u>	<u>4,763,514</u>	<u>(351,167)</u>	<u>4,199,387</u>		
Public works:						
Salaries and wages	46,093	51,744	(5,651)	49,448		
Employee benefits	16,223	17,983	(1,760)	19,203		
Services and supplies	<u>62,290</u>	<u>25,851</u>	<u>36,439</u>	<u>52,108</u>		
Total public works	<u>124,606</u>	<u>95,578</u>	<u>29,028</u>	<u>120,759</u>		

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		
Expenditures (Continued):				
Health and sanitation:				
Solid waste:				
Salaries and wages	\$ 270,675	\$ 0	\$ 270,675	\$ 362,787
Employee benefits	110,024	0	110,024	116,350
Services and supplies	<u>387,590</u>	<u>0</u>	<u>387,590</u>	<u>554,124</u>
Total solid waste	<u>768,289</u>	<u>0</u>	<u>768,289</u>	<u>1,033,261</u>
Cemetery costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,635</u>
Animal control:				
Salaries and wages	202,447	218,294	(15,847)	207,581
Employee benefits	54,770	74,434	(19,664)	58,609
Services and supplies	<u>75,750</u>	<u>79,666</u>	<u>(3,916)</u>	<u>112,365</u>
Total animal control	<u>332,967</u>	<u>372,394</u>	<u>(39,427)</u>	<u>378,555</u>
Total health and sanitation	<u>1,101,256</u>	<u>372,394</u>	<u>728,862</u>	<u>1,432,451</u>
Community support:				
Senior nutrition program:				
Salaries and wages	110,017	166,236	(56,219)	163,088
Employee benefits	41,823	47,628	(5,805)	45,240
Services and supplies	<u>143,424</u>	<u>150,876</u>	<u>(7,452)</u>	<u>143,362</u>
Total community support	<u>295,264</u>	<u>364,740</u>	<u>(69,476)</u>	<u>351,690</u>
Intergovernmental:	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,019</u>
Total expenditures	<u>\$ 24,962,985</u>	<u>\$ 26,046,208</u>	<u>\$ (1,083,223)</u>	<u>\$ 25,948,286</u>

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 10,404,672</u>	<u>\$ 9,279,477</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 10,239,477	\$ 9,041,027
Undesignated	<u>165,195</u>	<u>238,450</u>
Total fund balance	<u>\$ 10,404,672</u>	<u>\$ 9,279,477</u>

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003 Actual
	Budget	Actual		
Revenues:				
Intergovernmental - PETT	\$ 2,500,000	\$ 1,500,000	\$ (1,000,000)	\$ 1,000,000
Other:				
Interest	200,000	278,866	78,866	458,759
Unrealized investment gain (loss)	0	(280,786)	(280,786)	0
Total other	<u>200,000</u>	<u>(1,920)</u>	<u>(201,920)</u>	<u>458,759</u>
Total revenues	2,700,000	1,498,080	(1,201,920)	1,458,759
Expenditures:				
Current:				
General government	<u>2,741,030</u>	<u>372,885</u>	<u>2,368,145</u>	<u>120,957</u>
Net change in fund balance	(41,030)	1,125,195	1,166,225	1,337,802
Fund balance:				
Beginning of year	<u>9,041,027</u>	<u>9,279,477</u>	<u>238,450</u>	<u>7,941,675</u>
End of year	<u>\$ 8,999,997</u>	<u>\$ 10,404,672</u>	<u>\$ 1,404,675</u>	<u>\$ 9,279,477</u>

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>Assets</u>		
Pooled cash and investments	\$ 4,078,267	\$ 5,246,934
Due from other funds	109,036	824,933
Advances to other funds	<u>4,765,169</u>	<u>5,265,169</u>
 Total assets	 <u>\$ 8,952,472</u>	 <u>\$ 11,337,036</u>
 <u>Liabilities</u>		
Accounts payable	\$ 1,385,403	\$ 412,608
Accrued payroll and benefits	<u>471</u>	<u>0</u>
 Total liabilities	 <u>1,385,874</u>	 <u>412,608</u>
 <u>Fund balance:</u>		
Reserved for:		
Advances to other funds	4,765,169	5,265,169
Unreserved:		
Designated for subsequent year	2,801,429	0
Undesignated	<u>0</u>	<u>5,659,259</u>
 Total fund balance	 <u>7,566,598</u>	 <u>10,924,428</u>
 Total liabilities and fund balance	 <u>\$ 8,952,472</u>	 <u>\$ 11,337,036</u>

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003 Actual
	Final	Actual		
Revenues:				
Intergovernmental - PETT	\$ 2,500,000	\$ 6,250,000	\$ 3,750,000	\$ 8,000,000
Other:				
Interest	188,000	88,890	(99,110)	124,844
Unrealized investment gain (loss)	0	(127,973)	(127,973)	0
Total other	<u>188,000</u>	<u>(39,083)</u>	<u>(227,083)</u>	<u>124,844</u>
Total revenues	<u>2,688,000</u>	<u>6,210,917</u>	<u>3,522,917</u>	<u>8,124,844</u>
Expenditures:				
Current:				
General government	0	2,389,390	(2,389,390)	760,287
Public safety	0	0	0	10,386
Judicial	0	0	0	2,500
Public works	0	0	0	5,167
Health	0	0	0	2,348
Intergovernmental	0	441,836	(441,836)	552,261
Capital outlay:				
General government	3,000,000	213,746	2,786,254	21,688
Public safety	0	1,102,311	(1,102,311)	1,145,702
Judicial	0	77,695	(77,695)	0
Public works	0	1,793,242	(1,793,242)	1,103,529
Culture and recreation	0	0	0	133,058
Intergovernmental	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>3,000,000</u>	<u>6,018,220</u>	<u>(3,018,220)</u>	<u>3,736,926</u>
Excess (deficiency) of revenues over expenditures	(312,000)	192,697	504,697	4,387,918
Other financing sources (uses):				
Operating transfers out	<u>(301,450)</u>	<u>(3,550,527)</u>	<u>(3,249,077)</u>	<u>(200,000)</u>
Net change in fund balance	(613,450)	(3,357,830)	(2,744,380)	4,187,918
Fund balance:				
Beginning of year	11,596,992	10,924,428	(672,564)	6,736,510
End of year	<u>\$ 10,983,542</u>	<u>\$ 7,566,598</u>	<u>\$ (3,416,944)</u>	<u>\$ 10,924,428</u>

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 10,223,836</u>	<u>\$ 9,291,684</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 15,882	\$ 17,417
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>10,207,954</u>	<u>9,274,267</u>
Total liabilities and fund balance	<u>\$ 10,223,836</u>	<u>\$ 9,291,684</u>

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Intergovernmental - PETT	\$ 2,500,000	\$ 1,500,000	\$ (1,000,000)	\$ 1,000,000
Other:				
Interest	300,000	282,251	(17,749)	463,617
Unrealized investment gain (loss)	0	(293,233)	(293,233)	0
Total other	<u>300,000</u>	<u>(10,982)</u>	<u>(310,982)</u>	<u>463,617</u>
Total revenues	<u>2,800,000</u>	<u>1,489,018</u>	<u>(1,310,982)</u>	<u>1,463,617</u>
Expenditures:				
Current:				
General government	0	17,431	(17,431)	18,911
Intergovernmental	0	175,000	(175,000)	35,000
Capital projects:				
General government	1,807,375	12,900	1,794,475	24,504
Public safety	0	0	0	129,196
Public works	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,113</u>
Total expenditures	<u>1,807,375</u>	<u>205,331</u>	<u>1,602,044</u>	<u>256,724</u>
Excess (deficiency) of revenues over expenditures	992,625	1,283,687	291,062	1,206,893
Other financing sources (uses):				
Operating transfers out	0	(350,000)	(350,000)	0
Net change in fund balance	992,625	933,687	(58,938)	1,206,893
Fund balance:				
Beginning of year	<u>9,007,375</u>	<u>9,274,267</u>	<u>266,892</u>	<u>8,067,374</u>
End of year	<u>\$ 10,000,000</u>	<u>\$ 10,207,954</u>	<u>\$ 207,954</u>	<u>\$ 9,274,267</u>

NYE COUNTY, NEVADA
MAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003 Actual
	Budget	Actual		
Revenues:				
Taxes - Property taxes	\$ 651,735	\$ 1,040,008	\$ 388,273	\$ 795,273
Other:				
Fish and wildlife	0	4,236	4,236	0
Interest	0	31,518	31,518	32,084
Unrealized investment gain (loss)	0	(26,537)	(26,537)	0
Total other	0	9,217	9,217	32,084
Total revenues	651,735	1,049,225	397,490	827,357
Expenditures:				
Health and sanitation	301,261	11,794	289,467	314,847
Excess (deficiency) of revenues over expenditures	350,474	1,037,431	686,957	512,510
Other financing sources (uses):				
Operating transfers out	0	(5,842)	(5,842)	(30,759)
Net change in fund balance	350,474	1,031,589	681,115	481,751
Fund balance:				
Beginning of year	(3,395,035)	(3,260,324)	134,711	(3,742,075)
End of year	\$ (3,044,561)	\$ (2,228,735)	\$ 815,826	\$ (3,260,324)

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NONMAJOR GOVERNMENTAL FUNDS

Combining statements of all nonmajor governmental activity.

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NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

June 30, 2004

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
ASSETS				
Pooled cash and investments	\$ 13,851,220	\$ 429,227	\$ 2,026,584	\$ 16,307,031
Taxes receivable	131,034	17,997	21,710	170,741
Due from other governments	1,220,208	342	958	1,221,508
Accounts receivable	204,651	0	0	204,651
Due from others	212	0	0	212
Due from other funds	102,453	0	0	102,453
Inventory	<u>55,846</u>	<u>0</u>	<u>0</u>	<u>55,846</u>
Total assets	<u><u>\$ 15,565,624</u></u>	<u><u>\$ 447,566</u></u>	<u><u>\$ 2,049,252</u></u>	<u><u>\$ 18,062,442</u></u>
LIABILITIES				
Accounts payable	\$ 1,362,608	\$ 0	\$ 74,007	\$ 1,436,615
Accrued payroll and benefits	187,154	0	349	187,503
Due to other funds	133,662	0	0	133,662
Deferred taxes	87,360	13,684	16,367	117,411
Deferred revenue	1,484,155	0	0	1,484,155
Advances from other funds	1,450,000	0	0	1,450,000
Deferred interest	<u>308,743</u>	<u>0</u>	<u>0</u>	<u>308,743</u>
Total liabilities	<u><u>5,013,682</u></u>	<u><u>13,684</u></u>	<u><u>90,723</u></u>	<u><u>5,118,089</u></u>
FUND BALANCE				
Reserved for:				
Debt service	0	433,882	0	433,882
Advances to other funds	0	0	0	0
Unreserved:				
Designated for subsequent year	9,226,753	0	1,323,297	10,550,050
Undesignated	<u>1,325,189</u>	<u>0</u>	<u>635,232</u>	<u>1,960,421</u>
Total fund balance	<u><u>10,551,942</u></u>	<u><u>433,882</u></u>	<u><u>1,958,529</u></u>	<u><u>12,944,353</u></u>
Total liabilities and fund balance	<u><u>\$ 15,565,624</u></u>	<u><u>\$ 447,566</u></u>	<u><u>\$ 2,049,252</u></u>	<u><u>\$ 18,062,442</u></u>

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE

Year Ended June 30, 2004

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
Revenues:				
Taxes	\$ 3,558,505	\$ 474,329	\$ 668,034	\$ 4,700,868
Licenses and permits	237,155	0	0	237,155
Intergovernmental	10,274,020	0	958	10,274,978
Charges for services	1,684,908	0	0	1,684,908
Fines and forfeitures	261,626	0	0	261,626
Other	1,980,432	2,028	50,631	2,033,091
Total revenues	17,996,646	476,357	719,623	19,192,626
Expenditures:				
Current:				
General government	5,027,119	0	166,715	5,193,834
Public safety	1,977,076	0	0	1,977,076
Judicial	152,199	0	0	152,199
Public works	5,787,646	0	0	5,787,646
Health and sanitation	848,340	0	0	848,340
Welfare	915,782	0	0	915,782
Culture and recreation	609,564	0	0	609,564
Community support	1,081,230	0	0	1,081,230
Intergovernmental	125,475	0	64,117	189,592
Capital projects	0	0	3,868,383	3,868,383
Debt service:				
Principal	47,684	1,082,039	0	1,129,723
Interest	3,099	64,182	0	67,281
Total expenditures	16,575,214	1,146,221	4,099,215	21,820,650
Excess (deficiency) of revenues over expenditures	1,421,432	(669,864)	(3,379,592)	(2,628,024)
Other financing sources (uses):				
Operating transfers in	1,839,776	700,000	37,507	2,577,283
Operating transfers out	(603,387)	0	(344,473)	(947,860)
Capital lease proceeds	0	0	4,000,000	4,000,000
Total other financing sources (uses)	1,236,389	700,000	3,693,034	5,629,423
Net change in fund balance	2,657,821	30,136	313,442	3,001,399
Fund balance:				
Beginning of year	7,894,121	403,746	1,645,087	9,942,954
End of year	\$ 10,551,942	\$ 433,882	\$ 1,958,529	\$ 12,944,353

NYE COUNTY, NEVADA
MAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 AND 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,063,790	\$ 845,599
Taxes receivable	10,649	13,778
Due from other governments	4,236	0
Note receivable	<u>47,250</u>	<u>56,250</u>
 Total assets	 <u>\$ 1,125,925</u>	 <u>\$ 915,627</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 0	\$ 3,349
Due to other funds	30,300	30,300
Deferred taxes	9,191	12,994
Advances from other funds	<u>3,315,169</u>	<u>4,129,308</u>
 Total liabilities	 3,354,660	 4,175,951
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>(2,228,735)</u>	<u>(3,260,324)</u>
 Total liabilities and fund balance	 <u>\$ 1,125,925</u>	 <u>\$ 915,627</u>

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NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Road fund is used to account for revenues and expenditures utilized to maintain County roads.

Regional Street and Highways and Public Transit funds are used to account for gas taxes collected to be spent on roads.

Agricultural Extension fund is used to account for services of the state agricultural extension agent.

Ambulance and Health fund is used to account for revenues and expenditures of the County ambulance service.

Airport fund is used to account for rental revenues and airport maintenance expenditures.

Medical and General Indigent and Emergency Medical Indigent funds are used to account for revenues and expenditures for assistance given to indigents in the County.

Museum fund is used to account for operations of the County museum.

Law Library fund is used to account for the law library maintenance of the County.

Scientific Grant, Early Warning Drilling and Oversite funds are used to account for federal grant monies received.

Beatty Town, Manhattan Town, Amargosa Town, and Gabbs Town funds are used to account for the activities related to these unincorporated towns.

Beatty General Improvement District and Parks and Recreation funds are used to account for room taxes levied and other revenues collected and utilized for parks and recreation.

Health Clinic fund accounts for revenues and expenditures for clinics in Amargosa and Beatty as well as costs for the Public Health Nurse.

Mining Maps fund is used to account for revenues and expenditures utilized to maintain mining maps.

Parks and Recreation fund is used to account for maintenance of parks within the Nye County.

Nye County Hospital is used to account for activities of the closed hospital in Tonopah, Nevada and related tax rates.

Juvenile Probation fund accounts for taxes levied and other revenues used to provide youth services and protective services for individuals on probation.

Forensic Services fund is used to account for revenues and expenditures utilized to analyze illegal substances.

Senior Nutrition fund is used to account for federal monies, meal income, and related expenditures incurred to provide meals to senior citizens.

State and County Room Tax fund is used to account for room taxes collected to be spent on the promotion of tourism for the County.

Justice Court Fines NRS 176 fund and Justice Court Assessment fund are used to account for monies used to enhance the justice system.

Economic Development fund accounts for grants and contributions received to be expended on promotion of the County.

Controlled Substances Forfeitures fund is used to account for revenues and expenditures in the confiscation of assets in the process of the enforcement of drug laws.

Public Land fund is used to account for expenditures related to federal regulation of public land within the County.

Amargosa Community Center and Park are used to account for room taxes levied and other revenues collected and utilized for parks and recreation.

Building Department fund is used to account for revenues generated through building permits.

Radio Communications Repair fund is used to account for revenues and expenditures to enhance communication throughout the County.

911 Emergency fund is used to account for monies specified for emergency communication of the County.

Court collection fees fund is used to account for the collection and administration of court fees.

CDBG Grant fund is used to account for grant revenues and expenditures.

Recorder Technology fund is used for funds collected to enhance technology in the Recorder's office.

Employee Group Insurance fund is used to account for self funded health care programs of the County.

Stabilization fund is used to account for monies set aside by the Commission to be used to mitigate the effects of natural disaster on General Fund revenue short falls

District Court Technology fund is used to account for fee charged for Technology.

PETT Emergency fund is used to account for monies set aside for emergency use as outlined in the County PETT Ordinance.

Pahrump Hospital is used to account for activities of the closed hospital in Pahrump, Nevada and related tax rates.

Public Improvement fund is used to account for monies accumulated for future public works.

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NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2004 (Page 1 of 4)
(With Comparative Actual Amounts for June 30, 2003)

	Road	Regional Streets and Highways	Public Transit	Agricultural Extension	Airport
ASSETS					
Pooled cash and investments	\$ 615,548	\$ 389,587	\$ 943,753	\$ 51,926	\$ 135,183
Taxes receivable	1,603	0	0	4,810	0
Due from other governments	647,304	147,439	185,258	0	71
Accounts receivable	0	0	0	0	0
Due from others	0	0	0	212	0
Due from other funds	93,035	0	0	0	0
Advances to other funds	0	0	0	0	0
Inventory	<u>55,846</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total assets	<u><u>\$ 1,413,336</u></u>	<u><u>\$ 537,026</u></u>	<u><u>\$ 1,129,011</u></u>	<u><u>\$ 56,948</u></u>	<u><u>\$ 135,254</u></u>
LIABILITIES					
Accounts payable	\$ 239,037	\$ 32,427	\$ 0	\$ 8,122	\$ 1,116
Accrued payroll and benefits	84,953	2,051	0	3,979	0
Due to other funds	0	0	0	0	15,208
Deferred taxes	1,209	0	0	3,626	0
Deferred revenue	0	0	0	0	0
Advances from other funds	0	0	0	0	0
Deferred interest	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities	<u><u>325,199</u></u>	<u><u>34,478</u></u>	<u><u>0</u></u>	<u><u>15,727</u></u>	<u><u>16,324</u></u>
FUND BALANCE					
Reserved for:					
Advances to other funds	0	0	0	0	0
Unreserved:					
Designated for subsequent year	1,088,137	176,221	1,129,011	34,174	118,930
Undesignated	<u>0</u>	<u>326,327</u>	<u>0</u>	<u>7,047</u>	<u>0</u>
Total fund balance	<u><u>1,088,137</u></u>	<u><u>502,548</u></u>	<u><u>1,129,011</u></u>	<u><u>41,221</u></u>	<u><u>118,930</u></u>
Total liabilities and fund balance	<u><u>\$ 1,413,336</u></u>	<u><u>\$ 537,026</u></u>	<u><u>\$ 1,129,011</u></u>	<u><u>\$ 56,948</u></u>	<u><u>\$ 135,254</u></u>

Ambulance and Health	Medical and General Indigent	Emergency Medical Indigent	Museum	Law Library	Manhattan Town
\$ 773,055	\$ 602,028	\$ 618,935	\$ 14,304	\$ 11,065	\$ 0
0	26,799	8,244	2,533	0	174
15,196	14,288	421	112	0	686
204,651	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 992,902</u>	<u>\$ 643,115</u>	<u>\$ 627,600</u>	<u>\$ 16,949</u>	<u>\$ 11,065</u>	<u>\$ 860</u>
\$ 37,016	\$ 147,924	\$ 40,679	\$ 5,915	\$ 7,544	\$ 733
1,513	8,859	0	2,159	0	0
0	0	0	0	0	4,448
0	20,194	6,341	1,910	0	156
113,274	0	0	0	0	0
600,000	0	0	0	0	0
0	0	0	0	0	0
<u>751,803</u>	<u>176,977</u>	<u>47,020</u>	<u>9,984</u>	<u>7,544</u>	<u>5,337</u>
0	0	0	0	0	0
54,748	409,471	111,627	6,965	3,521	0
186,351	56,667	468,953	0	0	(4,477)
<u>241,099</u>	<u>466,138</u>	<u>580,580</u>	<u>6,965</u>	<u>3,521</u>	<u>(4,477)</u>
<u>\$ 992,902</u>	<u>\$ 643,115</u>	<u>\$ 627,600</u>	<u>\$ 16,949</u>	<u>\$ 11,065</u>	<u>\$ 860</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)

June 30, 2004 (Page 2 of 4)

(With Comparative Actual Amounts for June 30, 2003)

	Beatty Town	General Improvement District	Gabbs Town	Amargosa Valley Town	Amargosa Community Center and Park
ASSETS					
Pooled cash and investments	\$ 399,153	\$ 66,731	\$ 141,683	\$ 126,383	\$ 0
Taxes receivable	530	8,297	808	8,708	217
Due from other governments	48,146	0	11,745	15,515	0
Accounts receivable	0	0	0	0	0
Due from others	0	0	0	0	0
Due from other funds	0	0	0	9,418	0
Advances to other funds	0	0	0	0	0
Inventory	0	0	0	0	0
Total assets	\$ 447,829	\$ 75,028	\$ 154,236	\$ 160,024	\$ 217
LIABILITIES					
Accounts payable	\$ 8,311	\$ 32,656	\$ 15,233	\$ 36,432	\$ 5,679
Accrued payroll and benefits	5,232	5,498	404	3,578	1,553
Due to other funds	0	0	0	0	9,418
Deferred taxes	511	0	757	4,621	0
Deferred revenue	0	0	0	0	0
Advances from other funds	0	0	0	0	0
Deferred interest	0	0	0	0	0
Total liabilities	14,054	38,154	16,394	44,631	16,650
FUND BALANCE					
Reserved for:					
Advances to other funds	0	0	0	0	0
Unreserved:					
Designated for subsequent year	343,176	36,874	137,842	109,784	0
Undesignated	90,599	0	0	5,609	(16,433)
Total fund balance	433,775	36,874	137,842	115,393	(16,433)
Total liabilities and fund balance	\$ 447,829	\$ 75,028	\$ 154,236	\$ 160,024	\$ 217

Parks and Recreation	Health Clinics	Mining Maps	Juvenile and Probation	Forensic Services	Senior Nutrition	State and County Room Tax
\$ 35,909	\$ 77,157	\$ 38,493	\$ 0	\$ 22,314	\$ 2,739	\$ 37,597
0	12,667	0	32,068	0	0	4,565
0	559	0	1,415	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 35,909</u>	<u>\$ 90,383</u>	<u>\$ 38,493</u>	<u>\$ 33,483</u>	<u>\$ 22,314</u>	<u>\$ 2,739</u>	<u>\$ 42,162</u>
\$ 35,696	\$ 9,400	\$ 14,300	\$ 120,345	\$ 7,690	\$ 1,893	\$ 10,355
0	2,042	0	19,227	0	0	0
0	0	0	100,692	0	0	0
0	9,549	0	24,175	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>35,696</u>	<u>20,991</u>	<u>14,300</u>	<u>264,439</u>	<u>7,690</u>	<u>1,893</u>	<u>10,355</u>
0	0	0	0	0	0	0
213	4,918	10,906	0	6,111	846	31,807
<u>0</u>	<u>64,474</u>	<u>13,287</u>	<u>(230,956)</u>	<u>8,513</u>	<u>0</u>	<u>0</u>
<u>213</u>	<u>69,392</u>	<u>24,193</u>	<u>(230,956)</u>	<u>14,624</u>	<u>846</u>	<u>31,807</u>
<u>\$ 35,909</u>	<u>\$ 90,383</u>	<u>\$ 38,493</u>	<u>\$ 33,483</u>	<u>\$ 22,314</u>	<u>\$ 2,739</u>	<u>\$ 42,162</u>

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2004 (Page 3 of 4)
(With Comparative Actual Amounts for June 30, 2003)

	Justice Court Fines NRS 176	Economic Development	Controlled Substances Forfeiture	Public Lands	Justice Court Assessment
ASSETS					
Pooled cash and investments	\$ 265,840	\$ 85,819	\$ 212,895	\$ 7,120	\$ 400,217
Taxes receivable	0	0	0	0	0
Due from other governments	0	0	0	0	0
Accounts receivable	0	0	0	0	0
Due from others	0	0	0	0	0
Due from other funds	0	0	0	0	0
Advances to other funds	0	0	0	0	0
Inventory	0	0	0	0	0
Total assets	\$ 265,840	\$ 85,819	\$ 212,895	\$ 7,120	\$ 400,217
LIABILITIES					
Accounts payable	\$ 204	\$ 3,641	\$ 5,980	\$ 0	\$ 1,430
Accrued payroll and benefits	0	1,365	0	0	0
Due to other funds	0	0	0	0	0
Deferred taxes	0	0	0	0	0
Deferred revenue	0	8,000	0	0	0
Advances from other funds	0	0	0	0	0
Deferred interest	0	0	0	0	0
Total liabilities	204	13,006	5,980	0	1,430
FUND BALANCE					
Reserved for:					
Advances to other funds	0	0	0	0	0
Unreserved:					
Designated for subsequent year	262,700	72,813	0	7,120	398,787
Undesignated	2,936	0	206,915	0	0
Total fund balance	265,636	72,813	206,915	7,120	398,787
Total liabilities and fund balance	\$ 265,840	\$ 85,819	\$ 212,895	\$ 7,120	\$ 400,217

Radio Communication Repair	911 Emergency Medical	Repository Oversite	Repository Early Warning Drilling	Repository Scientific Grant	Building Department
\$ 0	\$ 227,723	\$ 1,110,768	\$ 76,297	\$ 289,644	\$ 622,017
0	1,603	0	0	0	0
0	68	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
\$ 0	<u>\$ 229,394</u>	<u>\$ 1,110,768</u>	<u>\$ 76,297</u>	<u>\$ 289,644</u>	<u>\$ 622,017</u>
\$ 1,276	\$ 2,475	\$ 40,208	\$ 0	\$ 134,863	\$ 80,728
2,353	0	11,495	0	26,878	2,126
3,896	0	0	0	0	0
0	1,209	0	0	0	0
0	0	851,902	0	102,620	0
0	0	0	0	0	0
0	0	207,163	76,297	25,283	0
7,525	<u>3,684</u>	<u>1,110,768</u>	<u>76,297</u>	<u>289,644</u>	<u>82,854</u>
0	0	0	0	0	0
0	225,710	0	0	0	355,767
(7,525)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>183,396</u>
(7,525)	<u>225,710</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>539,163</u>
\$ 0	<u>\$ 229,394</u>	<u>\$ 1,110,768</u>	<u>\$ 76,297</u>	<u>\$ 289,644</u>	<u>\$ 622,017</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2004 (Page 4 of 4)
(With Comparative Actual Amounts for June 30, 2003)

	Stabilization Fund	CDBG Grant	Court Collection Fees	PETT Emergency Fund	Recorder Technology
ASSETS					
Pooled cash and investments	\$ 1,255,004	\$ 435,696	\$ 64,397	\$ 2,659,971	\$ 187,012
Taxes receivable	0	0	0	0	0
Due from other governments	0	131,985	0	0	0
Accounts receivable	0	0	0	0	0
Due from others	0	0	0	0	0
Due from other funds	0	0	0	0	0
Advances to other funds	0	0	0	0	0
Inventory	0	0	0	0	0
Total assets	\$ 1,255,004	\$ 567,681	\$ 64,397	\$ 2,659,971	\$ 187,012
LIABILITIES					
Accounts payable	\$ 0	\$ 159,322	\$ 537	\$ 97,873	\$ 335
Accrued payroll and benefits	0	0	1,782	107	0
Due to other funds	0	0	0	0	0
Deferred taxes	0	0	0	0	0
Deferred revenue	0	408,359	0	0	0
Advances from other funds	0	0	0	0	0
Deferred interest	0	0	0	0	0
Total liabilities	0	567,681	2,319	97,980	335
FUND BALANCE					
Reserved for:					
Advances to other funds	0	0	0	0	0
Unreserved:					
Designated for subsequent year	1,255,004		62,078	2,561,991	183,183
Undesignated	0	0	0	0	3,494
Total fund balance	1,255,004	0	62,078	2,561,991	186,677
Total liabilities and fund balance	\$ 1,255,004	\$ 567,681	\$ 64,397	\$ 2,659,971	\$ 187,012

Pahrump Hospital	Public Improvement	District Court Technology	Employee Group Insurance		Totals	
			2004	2003	2004	2003
\$ 646,979	\$ 154,400	\$ 616	\$ 45,262	\$ 13,851,220	\$ 10,565,262	
17,408	0	0	0	131,034	157,616	
0	0	0	0	1,220,208	1,076,706	
0	0	0	0	204,651	235,831	
0	0	0	0	212	1,210	
0	0	0	0	102,453	208,956	
0	0	0	0	0	314,139	
0	0	0	0	55,846	0	
\$ 664,387	\$ 154,400	\$ 616	\$ 45,262	\$ 15,565,624	\$ 12,559,720	
\$ 15,233	\$ 0	\$ 0	\$ 0	\$ 1,362,608	\$ 1,279,832	
0	0	0	0	187,154	218,105	
0	0	0	0	133,662	372,845	
13,102	0	0	0	87,360	122,181	
0	0	0	0	1,484,155	908,796	
850,000	0	0	0	1,450,000	1,450,000	
0	0	0	0	308,743	313,840	
878,335	0	0	0	5,013,682	4,665,599	
0	0	0	0	0	314,139	
0	0	0	26,318	9,226,753	6,612,248	
(213,948)	154,400	616	18,944	1,325,189	967,734	
(213,948)	154,400	616	45,262	10,551,942	7,894,121	
\$ 664,387	\$ 154,400	\$ 616	\$ 45,262	\$ 15,565,624	\$ 12,559,720	

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2004 (Page 1 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	Road	Streets and Highways	Public Transit	Agricultural Extension	Airport
Revenues:					
Taxes	\$ 49,380	\$ 0	\$ 0	\$ 148,031	\$ 0
Licenses and permits	0	0	0	0	0
Intergovernmental	2,792,954	859,462	912,106	212	388
Charges for services	153,030	0	0	0	18,280
Fines and forfeitures	0	0	0	0	0
Other	983,557	(1,419)	5,035	325	0
Total revenues	3,978,921	858,043	917,141	148,568	18,668
Expenditures:					
Current:					
General government	0	0	0	0	60,987
Public safety	0	0	0	0	0
Judicial	0	0	0	0	0
Public works	4,065,769	584,059	980,260	0	0
Health and sanitation	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and recreation	0	0	0	0	0
Community support	0	0	0	130,774	0
Intergovernmental	0	0	0	0	0
Debt Service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Total expenditures	4,065,769	584,059	980,260	130,774	60,987
Excess (deficiency) of revenues over expenditures	(86,848)	273,984	(63,119)	17,794	(42,319)
Other financing sources (uses):					
Operating transfers in	500,000	0	0	0	200,000
Operating transfers out	(15,000)	0	(500,000)	0	0
Total other financing sources (uses)	485,000	0	(500,000)	0	200,000
Net change in fund balance	398,152	273,984	(563,119)	17,794	157,681
Fund balance:					
Beginning of year	689,985	228,564	1,692,130	23,427	(38,751)
End of year	\$ 1,088,137	\$ 502,548	\$ 1,129,011	\$ 41,221	\$ 118,930

Ambulance and Health	Medical and General Indigent	Emergency Medical Indigent	Museum	Law Library	Manhattan Town
\$ 0	\$ 826,975	\$ 214,677	\$ 78,142	\$ 0	\$ 2,330
184,313	0	0	0	0	1,108
0	88,690	420	112	0	3,975
380,597	0	0	0	29,040	0
0	0	0	0	0	0
2,245	2,121	1,812	0	0	0
<u>567,155</u>	<u>917,786</u>	<u>216,909</u>	<u>78,254</u>	<u>29,040</u>	<u>7,413</u>
0	0	0	0	0	228
0	0	0	0	0	5,428
0	0	0	0	63,945	0
0	0	0	0	0	1,806
342,279	0	0	0	0	0
0	899,407	16,375	0	0	0
0	0	0	79,973	0	2,616
0	0	0	0	0	0
0	0	90,024	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>342,279</u>	<u>899,407</u>	<u>106,399</u>	<u>79,973</u>	<u>63,945</u>	<u>10,078</u>
<u>224,876</u>	<u>18,379</u>	<u>110,510</u>	<u>(1,719)</u>	<u>(34,905)</u>	<u>(2,665)</u>
0	0	0	0	75,000	0
<u>(27,219)</u>	<u>(1,852)</u>	<u>(1,963)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(27,219)</u>	<u>(1,852)</u>	<u>(1,963)</u>	<u>0</u>	<u>75,000</u>	<u>0</u>
197,657	16,527	108,547	(1,719)	40,095	(2,665)
43,442	449,611	472,033	8,684	(36,574)	(1,812)
<u>\$ 241,099</u>	<u>\$ 466,138</u>	<u>\$ 580,580</u>	<u>\$ 6,965</u>	<u>\$ 3,521</u>	<u>\$ (4,477)</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2004 (Page 2 of 4)

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	Beatty General Improvement District	Gabbs Town	Amargosa Valley Town	Amargosa Community Center and Park
	Beatty Town	Beatty Town	Beatty Town	Beatty Town
Revenues:				
Taxes	\$ 84,965	\$ 119,082	\$ 17,128	\$ 123,280
Lenses and permits	36,131	0	2,715	12,888
Intergovernmental	284,902	0	69,287	90,029
Charges for services	1,655	0	37,754	53
Fines and forfeitures	31,509	0	0	2,666
Other	3,753	323	867	11,066
Total revenues	442,915	119,405	127,751	239,982
				11,917
Expenditures:				
Current:				
General government	139,607	0	44,831	144,552
Public safety	102,314	0	9,345	122,785
Judicial	0	0	0	0
Public works	0	0	40,116	0
Health and sanitation	0	0	20,800	0
Welfare	0	0	0	0
Culture and recreation	12,437	237,643	8,970	2,181
Community support	31,877	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal	0	0	0	0
Interest	0	0	0	0
Total expenditures	286,235	237,643	124,062	269,518
				62,502
Excess (deficiency) of revenues over expenditures	156,680	(118,238)	3,689	(29,536)
				(50,585)
Other financing sources (uses):				
Operating transfers in	0	0	0	50,000
Operating transfers out	(1,000)	0	(5,246)	(50,000)
Total other financing sources (uses)	(1,000)	0	(5,246)	(50,000)
				50,000
Net change in fund balance	155,680	(118,238)	(1,557)	(79,536)
				(585)
Fund balance:				
Beginning of year	278,095	155,112	139,399	194,929
End of year	\$ 433,775	\$ 36,874	\$ 137,842	\$ 115,393
				\$ (16,433)

Parks and Recreation	Health Clinics	Mining Maps	Juvenile and Probation	Forensic Services	Senior Nutrition	State and County Room Tax
\$ 0	\$ 390,390	\$ 0	\$ 985,986	\$ 0	\$ 0	\$ 50,440
0	0	0	0	0	0	0
0	559	0	33,634	0	175,071	0
0	0	21,994	0	11,091	0	0
0	0	0	25,439	0	0	0
0	0	0	90,703	0	0	0
<u>0</u>	<u>390,949</u>	<u>21,994</u>	<u>1,135,762</u>	<u>11,091</u>	<u>175,071</u>	<u>50,440</u>
0	0	58,206	0	0	0	0
0	0	0	1,154,649	99,222	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	374,780	0	0	0	0	0
0	0	0	0	0	0	0
222,162	0	0	0	0	0	0
0	0	0	0	0	176,964	8,408
0	0	0	0	0	0	35,451
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>222,162</u>	<u>374,780</u>	<u>58,206</u>	<u>1,154,649</u>	<u>99,222</u>	<u>176,964</u>	<u>43,859</u>
(222,162)	16,169	(36,212)	(18,887)	(88,131)	(1,893)	6,581
126,135	70,000	0	28,259	106,000	0	0
0	0	0	0	0	0	0
<u>126,135</u>	<u>70,000</u>	<u>0</u>	<u>28,259</u>	<u>106,000</u>	<u>0</u>	<u>0</u>
(96,027)	86,169	(36,212)	9,372	17,869	(1,893)	6,581
96,240	(16,777)	60,405	(240,328)	(3,245)	2,739	25,226
<u>\$ 213</u>	<u>\$ 69,392</u>	<u>\$ 24,193</u>	<u>\$ (230,956)</u>	<u>\$ 14,624</u>	<u>\$ 846</u>	<u>\$ 31,807</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2004 (Page 3 of 4)

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	Justice Court Fines NRS 176	Economic Development	Controlled Substances Forfeiture	Public Lands	Justice Court Assessment
Revenues:					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0	0
Intergovernmental	0	45,000	0	0	0
Charges for services	0	0	0	0	0
Fines and forfeitures	52,743	0	35,500	0	73,599
Other	0	0	1,107	0	0
Total revenues	52,743	45,000	36,607	0	73,599
Expenditures:					
Current:					
General government	0	116,901	0	0	0
Public safety	0	0	230,342	0	0
Judicial	18,807	0	0	0	27,895
Public works	0	0	0	0	0
Health and sanitation	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and recreation	0	0	0	0	0
Community support	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Debt Service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Total expenditures	18,807	116,901	230,342	0	27,895
Excess (deficiency) of revenues over expenditures	33,936	(71,901)	(193,735)	0	45,704
Other financing sources (uses):					
Operating transfers in	0	97,500	269,287	0	0
Operating transfers out	0	0	(1,107)	0	0
Total other financing sources (uses)	0	97,500	268,180	0	0
Net change in fund balance	33,936	25,599	74,445	0	45,704
Fund balance:					
Beginning of year	231,700	47,214	132,470	7,120	353,083
End of year	\$ 265,636	\$ 72,813	\$ 206,915	\$ 7,120	\$ 398,787

Radio Communication Repair	911 Emergency Medical	Repository Oversite	Repository Scientific Grant	Building Department	Stabilization Fund
\$ 0	\$ 49,399	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	71	822,888	1,856,293	0	0
0	0	0	0	947,273	0
0	0	0	0	0	0
0	0	0	0	1,788	11,926
0	49,470	822,888	1,856,293	949,061	11,926
81,734	0	822,888	1,856,293	766,357	0
0	21,238	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
81,734	21,238	822,888	1,856,293	766,357	0
(81,734)	28,232	0	0	182,704	11,926
103,803	0	0	0	0	0
0	0	0	0	0	0
103,803	0	0	0	0	0
22,069	28,232	0	0	182,704	11,926
(29,594)	197,478	0	0	356,459	1,243,078
\$ (7,525)	\$ 225,710	\$ 0	\$ 0	\$ 539,163	\$ 1,255,004

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2004 (Page 4 of 4)

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	CDBG Grant	Court Collection Fees	Emergency Fund	Recorder Technology	Pahrump Hospital
Revenues:					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 406,383
Licenses and permits	0	0	0	0	0
Intergovernmental	1,137,967	0	1,000,000	0	0
Charges for services	0	0	0	83,525	0
Fines and forfeitures	0	40,170	0	0	0
Other	0	0	719,278	372	7,673
Total revenues	1,137,967	40,170	1,719,278	83,897	414,056
Expenditures:					
Current:					
General government	0	0	644,134	12,053	0
Public safety	231,753	0	0	0	0
Judicial	0	41,552	0	0	0
Public works	115,636	0	0	0	0
Health and sanitation	0	0	0	0	110,481
Welfare	0	0	0	0	0
Culture and recreation	0	0	0	0	0
Community support	714,287	0	0	0	0
Intergovernmental	0	0	0	0	0
Debt Service:					
Principal	0	0	0	0	47,684
Interest	0	0	0	0	3,099
Total expenditures	1,061,676	41,552	644,134	12,053	161,264
Excess (deficiency) of revenues over expenditures	76,291	(1,382)	1,075,144	71,844	252,792
Other financing sources (uses):					
Operating transfers in	0	0	0	0	0
Operating transfers out	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
Net change in fund balance	76,291	(1,382)	1,075,144	71,844	252,792
Fund balance:					
Beginning of year	(76,291)	63,460	1,486,847	114,833	(466,740)
End of year	\$ 0	\$ 62,078	\$ 2,561,991	\$ 186,677	\$ (213,948)

Public Improvement	District Court	Yucca Mountain	Employee Group Insurance	Totals	
	Technology	Transportation		2004	2003
\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,558,505	\$ 4,546,728
0	0	0	0	237,155	238,705
0	0	100,000	0	10,274,020	9,729,428
0	616	0	0	1,684,908	1,475,300
0	0	0	0	261,626	874,917
<u>137,900</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,980,432</u>	<u>1,991,942</u>
<u>137,900</u>	<u>616</u>	<u>100,000</u>	<u>0</u>	<u>17,996,646</u>	<u>18,857,020</u>
0	0	100,000	178,348	5,027,119	6,664,672
0	0	0	0	1,977,076	1,642,916
0	0	0	0	152,199	144,126
0	0	0	0	5,787,646	5,890,046
0	0	0	0	848,340	869,748
0	0	0	0	915,782	1,061,236
0	0	0	0	609,564	396,693
0	0	0	0	1,081,230	313,622
0	0	0	0	125,475	177,667
0	0	0	0	47,684	54,515
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,099</u>	<u>1,795</u>
<u>0</u>	<u>0</u>	<u>100,000</u>	<u>178,348</u>	<u>16,575,214</u>	<u>17,217,036</u>
<u>137,900</u>	<u>616</u>	<u>0</u>	<u>(178,348)</u>	<u>1,421,432</u>	<u>1,639,984</u>
16,500	0	0	197,292	1,839,776	63,000
0	0	0	0	(603,387)	(635,664)
16,500	0	0	197,292	1,236,389	(572,664)
154,400	616	0	18,944	2,657,821	1,067,320
0	0	0	26,318	7,894,121	6,826,801
<u>\$ 154,400</u>	<u>\$ 616</u>	<u>\$ 0</u>	<u>\$ 45,262</u>	<u>\$ 10,551,942</u>	<u>\$ 7,894,121</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 615,548	\$ 400,671
Taxes receivable	1,603	1,841
Due from other governments	647,304	553,037
Due from others	0	610
Due from other funds	93,035	93,035
Inventory	<u>55,846</u>	<u>0</u>
 Total assets	 <u>\$ 1,413,336</u>	 <u>\$ 1,049,194</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 239,037	\$ 246,033
Accrued payroll and benefits	84,953	111,534
Deferred taxes	<u>1,209</u>	<u>1,642</u>
 Total liabilities	 <u>325,199</u>	 <u>359,209</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	1,088,137	53,420
Undesignated	<u>0</u>	<u>636,565</u>
 Total fund balance	 <u>1,088,137</u>	 <u>689,985</u>
 Total liabilities and fund balance	 <u>\$ 1,413,336</u>	 <u>\$ 1,049,194</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem taxes	\$ 40,814	\$ 42,498	\$ 1,684	\$ 40,025
Net proceeds of mines	<u>3,000</u>	<u>6,882</u>	<u>3,882</u>	<u>4,161</u>
Total taxes	<u>43,814</u>	<u>49,380</u>	<u>5,566</u>	<u>44,186</u>
Intergovernmental:				
Motor vehicle fuel tax:				
State \$1.25	846,149	846,150	1	846,144
Optional \$1.75	51,749	62,388	10,639	63,343
Gas tax \$2.35	1,590,758	1,590,759	1	1,590,756
Optional \$.01	189,316	215,983	26,667	206,986
National forest receipts	76,000	77,603	1,603	76,682
Fish and game in lieu	<u>0</u>	<u>71</u>	<u>71</u>	<u>0</u>
Total intergovernmental	<u>2,753,972</u>	<u>2,792,954</u>	<u>38,982</u>	<u>2,783,911</u>
Charges for services:				
Reimbursement from Pahrump	200,000	142,488	(57,512)	240,212
Reimbursement from Tonopah	0	6,847	6,847	9,427
Road signage	<u>1,800</u>	<u>3,695</u>	<u>1,895</u>	<u>1,350</u>
Total charges for services	<u>201,800</u>	<u>153,030</u>	<u>(48,770)</u>	<u>250,989</u>
Other:				
Miscellaneous	6,000	144,074	138,074	100,874
Reimbursement from 1/4 tax	600,000	0	(600,000)	0
Reimbursement from RTC	600,000	666,681	66,681	1,307,277
Reimbursement from solid waste	188,000	145,343	(42,657)	60,937
Encroachment permit fee	9,000	24,949	15,949	14,810
Gas reimbursement	<u>2,000</u>	<u>2,510</u>	<u>510</u>	<u>1,326</u>
Total other	<u>1,405,000</u>	<u>983,557</u>	<u>(421,443)</u>	<u>1,485,224</u>
Total revenues	<u>4,404,586</u>	<u>3,978,921</u>	<u>(425,665)</u>	<u>4,564,310</u>

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NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Expenditures:				
Public works:				
Salaries and wages	\$ 1,868,787	\$ 2,183,764	\$ (314,977)	\$ 1,951,200
Employee benefits	654,341	664,766	(10,425)	625,865
Services and supplies	1,700,000	557,598	1,142,402	1,444,887
Capital outlay	<u>200,000</u>	<u>659,641</u>	<u>(459,641)</u>	<u>335,137</u>
Total expenditures	<u>4,423,128</u>	<u>4,065,769</u>	<u>357,359</u>	<u>4,357,089</u>
Excess (deficiency) of revenues over expenditures	<u>(18,542)</u>	<u>(86,848)</u>	<u>(68,306)</u>	<u>207,221</u>
Other financing sources (uses):				
Operating transfers in	0	500,000	500,000	0
Operating transfers out	<u>(15,000)</u>	<u>(15,000)</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>(15,000)</u>	<u>485,000</u>	<u>500,000</u>	<u>0</u>
Net change in fund balance	<u>(33,542)</u>	<u>398,152</u>	<u>431,694</u>	<u>207,221</u>
Fund balance:				
Beginning of year	<u>53,420</u>	<u>689,985</u>	<u>636,565</u>	<u>482,764</u>
End of year	<u>\$ 19,878</u>	<u>\$ 1,088,137</u>	<u>\$ 1,068,259</u>	<u>\$ 689,985</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 389,587	\$ 87,517
Due from other governments	<u>147,439</u>	<u>141,713</u>
 Total assets	 <u>\$ 537,026</u>	 <u>\$ 229,230</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 32,427	\$ 128
Accrued payroll and benefits	<u>2,051</u>	<u>538</u>
 Total liabilities	 <u>34,478</u>	 <u>666</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	176,221	228,564
Undesignated	<u>326,327</u>	<u>0</u>
 Total fund balance	 <u>502,548</u>	 <u>228,564</u>
 Total liabilities and fund balance	 <u>\$ 537,026</u>	 <u>\$ 229,230</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Intergovernmental:				
Optional motor vehicle fuel tax	<u>\$ 753,402</u>	<u>\$ 859,462</u>	<u>\$ 106,060</u>	<u>\$ 823,679</u>
Other:				
Interest	12,000	4,417	(7,583)	26,937
Unrealized investment (loss)	0	(5,836)	(5,836)	0
Miscellaneous	0	0	0	800
Total other	<u>12,000</u>	<u>(1,419)</u>	<u>(13,419)</u>	<u>27,737</u>
Total revenues	<u>765,402</u>	<u>858,043</u>	<u>92,641</u>	<u>851,416</u>
Expenditures:				
Public works:				
Salaries and wages	19,000	8,191	10,809	7,213
Employee benefits	4,100	3,254	846	2,821
Services and supplies	1,000,000	51,341	948,659	1,234,022
Capital outlay	0	<u>521,273</u>	<u>(521,273)</u>	0
Total expenditures	<u>1,023,100</u>	<u>584,059</u>	<u>439,041</u>	<u>1,244,056</u>
Net change in fund balance	<u>(257,698)</u>	<u>273,984</u>	<u>531,682</u>	<u>(392,640)</u>
Fund balance:				
Beginning of year	<u>633,938</u>	<u>228,564</u>	<u>(405,374)</u>	<u>621,204</u>
End of year	<u>\$ 376,240</u>	<u>\$ 502,548</u>	<u>\$ 126,308</u>	<u>\$ 228,564</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 943,753	\$ 1,537,904
Due from other governments	<u>185,258</u>	<u>154,226</u>
 Total assets	 <u>\$ 1,129,011</u>	 <u>\$ 1,692,130</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 1,129,011	\$ 1,240,509
Undesignated	<u>0</u>	<u>451,621</u>
 Total fund balance	 <u>\$ 1,129,011</u>	 <u>\$ 1,692,130</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Intergovernmental:				
Optional 1/4 cent sales tax	\$ 732,000	\$ 912,106	\$ 180,106	\$ 768,506
Other:				
Interest	25,000	36,800	11,800	40,893
Unrealized investment (loss)	0	(31,765)	(31,765)	0
Total other	<u>25,000</u>	<u>5,035</u>	<u>(19,965)</u>	<u>40,893</u>
Total revenues	<u>757,000</u>	<u>917,141</u>	<u>160,141</u>	<u>809,399</u>
Expenditures:				
Public works:				
Services and supplies	800,000	581,658	218,342	8,118
Capital outlay	0	398,602	(398,602)	0
Total expenditures	<u>800,000</u>	<u>980,260</u>	<u>(180,260)</u>	<u>8,118</u>
Excess (deficiency) of revenues over expenditures	<u>(43,000)</u>	<u>(63,119)</u>	<u>(20,119)</u>	<u>801,281</u>
Other financing sources (uses):				
Operating transfers out	0	(500,000)	(500,000)	0
Net change in fund balance	<u>(43,000)</u>	<u>(563,119)</u>	<u>(520,119)</u>	<u>801,281</u>
Fund balance:				
Beginning of year	<u>1,240,509</u>	<u>1,692,130</u>	<u>451,621</u>	<u>890,849</u>
End of year	<u>\$ 1,197,509</u>	<u>\$ 1,129,011</u>	<u>\$ (68,498)</u>	<u>\$ 1,692,130</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 51,926	\$ 34,797
Taxes receivable	4,810	5,552
Due from others	<u>212</u>	<u>0</u>
Total assets	<u>\$ 56,948</u>	<u>\$ 40,349</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 8,122	\$ 7,631
Accrued payroll and benefits	3,979	4,339
Deferred taxes	<u>3,626</u>	<u>4,952</u>
Total liabilities	<u>15,727</u>	<u>16,922</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	34,174	23,427
Undesignated	<u>7,047</u>	<u>0</u>
Total fund balance	<u>41,221</u>	<u>23,427</u>
Total liabilities and fund balance	<u>\$ 56,948</u>	<u>\$ 40,349</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Taxes:				
Ad valorem taxes	\$ 122,443	\$ 127,385	\$ 4,942	\$ 119,766
Net proceeds of mines	9,000	20,646	11,646	12,482
Total taxes	<u>131,443</u>	<u>148,031</u>	<u>16,588</u>	<u>132,248</u>
Intergovernmental:				
Intergovernmental	2,500	0	(2,500)	5,000
Grants	6,000	0	(6,000)	0
Fish and wildlife	0	212	212	0
Total intergovernmental	<u>8,500</u>	<u>212</u>	<u>(8,288)</u>	<u>5,000</u>
Other				
Total revenues	<u>139,943</u>	<u>148,568</u>	<u>8,625</u>	<u>137,410</u>
Expenditures:				
Community support:				
Tonopah office:				
Salaries and wages	35,228	37,340	(2,112)	34,520
Employee benefits	13,721	13,735	(14)	13,048
Services and supplies	<u>16,000</u>	<u>15,872</u>	<u>128</u>	<u>19,793</u>
Total Tonopah office	<u>64,949</u>	<u>66,947</u>	<u>(1,998)</u>	<u>67,361</u>
Pahrump office:				
Salaries and wages	38,210	34,963	3,247	24,970
Employee benefits	14,652	13,821	831	11,097
Services and supplies	<u>25,000</u>	<u>15,043</u>	<u>9,957</u>	<u>21,832</u>
Total Pahrump office	<u>77,862</u>	<u>63,827</u>	<u>14,035</u>	<u>57,899</u>
Total expenditures	<u>142,811</u>	<u>130,774</u>	<u>12,037</u>	<u>125,260</u>
Net change in fund balance	(2,868)	17,794	20,662	12,150
Fund balance:				
Beginning of year	<u>33,167</u>	<u>23,427</u>	<u>(9,740)</u>	<u>11,277</u>
End of year	<u>\$ 30,299</u>	<u>\$ 41,221</u>	<u>\$ 10,922</u>	<u>\$ 23,427</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 135,183	\$ 0
Due from other governments	71	30
Due from others	<u>0</u>	<u>600</u>
Total assets	<u>\$ 135,254</u>	<u>\$ 630</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,116	\$ 6,305
Due to other funds	<u>15,208</u>	<u>33,076</u>
Total liabilities	<u>16,324</u>	<u>39,381</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	118,930	0
Undesignated	<u>0</u>	<u>(38,751)</u>
Total fund balance	<u>118,930</u>	<u>(38,751)</u>
Total liabilities and fund balance	<u>\$ 135,254</u>	<u>\$ 630</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Intergovernmental:				
Aviation fuel tax	\$ 400	\$ 388	\$ (12)	\$ 303
Charges for services:				
Rent	9,200	15,880	6,680	15,850
Gravel royalties	1,200	2,400	1,200	0
Total charges for services	<u>10,400</u>	<u>18,280</u>	<u>7,880</u>	<u>15,850</u>
Total revenues	10,800	18,668	7,868	16,153
Expenditures:				
General government:				
Services and supplies	<u>20,000</u>	<u>60,987</u>	<u>(40,987)</u>	<u>49,127</u>
Excess (deficiency) of revenues over expenditures	(9,200)	(42,319)	(33,119)	(32,974)
Other financing sources (uses):				
Operating transfers in	<u>10,000</u>	<u>200,000</u>	<u>190,000</u>	<u>0</u>
Net change in fund balance	800	157,681	156,881	(32,974)
Fund balance:				
Beginning of year	<u>2,652</u>	<u>(38,751)</u>	<u>(41,403)</u>	<u>(5,777)</u>
End of year	<u>\$ 3,452</u>	<u>\$ 118,930</u>	<u>\$ 115,478</u>	<u>\$ (38,751)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 773,055	\$ 614,365
Due from other governments	15,196	0
Accounts receivable	<u>204,651</u>	<u>235,831</u>
 Total assets	 <u>\$ 992,902</u>	 <u>\$ 850,196</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 37,016	\$ 28,166
Accrued payroll and benefits	1,513	3,697
Advances from other funds	600,000	600,000
Deferred revenue	<u>113,274</u>	<u>174,891</u>
 Total liabilities	 <u>751,803</u>	 <u>806,754</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	54,748	43,442
Undesignated	<u>186,351</u>	<u>0</u>
	<u>241,099</u>	<u>43,442</u>
 Total liabilities and fund balance	 <u>\$ 992,902</u>	 <u>\$ 850,196</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Licenses and permits:				
Special license fees	\$ 120,000	\$ 120,000	\$ 0	\$ 120,000
Special registration fees	60,000	64,313	4,313	65,063
Total licenses and permits	<u>180,000</u>	<u>184,313</u>	<u>4,313</u>	<u>185,063</u>
Charges for services:				
Ambulance fees	<u>286,000</u>	<u>380,597</u>	<u>94,597</u>	<u>327,230</u>
Other:				
Interest	17,000	16,779	(221)	21,550
Unrealized investment (loss)	0	(14,560)	(14,560)	0
Miscellaneous	500	26	(474)	28
Total other	<u>17,500</u>	<u>2,245</u>	<u>(15,255)</u>	<u>21,578</u>
Total revenues	<u>483,500</u>	<u>567,155</u>	<u>83,655</u>	<u>533,871</u>
Expenditures:				
Health and sanitation:				
Ambulance:				
Amargosa Valley:				
Salaries and wages	11,000	0	11,000	0
Employee benefits	3,100	2,157	943	2,959
Services and supplies	<u>30,000</u>	<u>67,785</u>	<u>(37,785)</u>	<u>41,708</u>
Total Amargosa Valley	<u>44,100</u>	<u>69,942</u>	<u>(25,842)</u>	<u>44,667</u>
Beatty:				
Salaries and wages	10,500	0	10,500	0
Employee benefits	3,000	2,683	317	3,234
Services and supplies	<u>30,000</u>	<u>38,931</u>	<u>(8,931)</u>	<u>38,811</u>
Total Beatty	<u>43,500</u>	<u>41,614</u>	<u>1,886</u>	<u>42,045</u>
Currant:				
Salaries and wages	3,600	0	3,600	0
Employee benefits	2,500	2,520	(20)	1,663
Services and supplies	<u>15,000</u>	<u>11,349</u>	<u>3,651</u>	<u>14,496</u>
Total Currant	<u>21,100</u>	<u>13,869</u>	<u>7,231</u>	<u>16,159</u>
Smoky Valley:				
Salaries and wages	7,800	0	7,800	0
Employee benefits	2,500	3,132	(632)	3,140
Services and supplies	<u>22,000</u>	<u>28,226</u>	<u>(6,226)</u>	<u>27,590</u>
Total Smoky Valley	<u>32,300</u>	<u>31,358</u>	<u>942</u>	<u>30,730</u>

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NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Expenditures (Continued):				
Health and sanitation (Continued):				
Ambulance (Continued):				
Tonopah:				
Salaries and wages	\$ 18,800	\$ 0	\$ 18,800	\$ 0
Employee benefits	3,600	2,833	767	3,698
Services and supplies	<u>27,000</u>	<u>63,772</u>	<u>(36,772)</u>	<u>54,100</u>
Total Tonopah	<u>49,400</u>	<u>66,605</u>	<u>(17,205)</u>	<u>57,798</u>
Duckwater:				
Salaries and wages	0	0	0	0
Employee benefits	100	156	(56)	186
Services and supplies	<u>800</u>	<u>683</u>	<u>117</u>	<u>970</u>
Total Duckwater	<u>900</u>	<u>839</u>	<u>61</u>	<u>1,156</u>
Gabbs:				
Salaries and wages	1,000	0	1,000	0
Employee benefits	0	0	0	0
Services and supplies	<u>4,800</u>	<u>5,394</u>	<u>(594)</u>	<u>5,501</u>
Total Gabbs	<u>5,800</u>	<u>5,394</u>	<u>406</u>	<u>5,501</u>
Administration:				
Salaries and wages	69,603	74,203	(4,600)	69,136
Employee benefits	27,362	27,755	(393)	25,068
Services and supplies	<u>15,000</u>	<u>10,700</u>	<u>4,300</u>	<u>7,788</u>
Total administration	<u>111,965</u>	<u>112,658</u>	<u>(693)</u>	<u>101,992</u>
Total health and sanitation	<u>309,065</u>	<u>342,279</u>	<u>(33,214)</u>	<u>300,048</u>
Intergovernmental				
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,000</u>
	<u>309,065</u>	<u>342,279</u>	<u>(33,214)</u>	<u>360,048</u>
Excess (deficiency) of revenues over expenditures	<u>174,435</u>	<u>224,876</u>	<u>50,441</u>	<u>173,823</u>
Other financing sources (uses):				
Operating transfers out	<u>(25,000)</u>	<u>(27,219)</u>	<u>(2,219)</u>	<u>(21,550)</u>
Net change in fund balance	<u>149,435</u>	<u>197,657</u>	<u>48,222</u>	<u>152,273</u>
Fund balance:				
Beginning of year	<u>69,261</u>	<u>43,442</u>	<u>(25,819)</u>	<u>(108,831)</u>
End of year	<u>\$ 218,696</u>	<u>\$ 241,099</u>	<u>\$ 22,403</u>	<u>\$ 43,442</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
ASSETS		
Pooled cash and investments	\$ 602,028	\$ 163,888
Taxes receivable	26,799	28,851
Due from other governments	14,288	1,825
Advances to other funds	<u>0</u>	<u>314,139</u>
 Total assets	 <u>\$ 643,115</u>	 <u>\$ 508,703</u>
 LIABILITIES		
Accounts payable	\$ 147,924	\$ 23,536
Accrued payroll and benefits	8,859	9,849
Deferred taxes	<u>20,194</u>	<u>25,707</u>
 Total liabilities	 <u>176,977</u>	 <u>59,092</u>
 FUND BALANCE		
Reserved:		
Advances to other funds	0	314,139
Unreserved:		
Designated for subsequent year	409,471	0
Undesignated	<u>56,667</u>	<u>135,472</u>
 Total fund balance	 <u>466,138</u>	 <u>449,611</u>
 Total liabilities and fund balance	 <u>\$ 643,115</u>	 <u>\$ 508,703</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Taxes:				
Ad valorem	\$ 675,069	\$ 711,496	\$ 36,427	\$ 657,539
Net proceeds of mines	49,620	115,479	65,859	68,816
Total taxes	724,689	826,975	102,286	726,355
Intergovernmental:				
CSBG grants	18,000	49,596	31,596	26,352
Rental assistance	4,800	10,108	5,308	6,991
Emergency food	5,000	3,472	(1,528)	2,351
Rural housing	12,000	0	(12,000)	7,026
Senior nutrition	13,500	24,336	10,836	13,567
Fish and wildlife	0	1,178	1,178	0
Total intergovernmental	53,300	88,690	35,390	56,287
Other:				
Reimbursements	1,800	620	(1,180)	1,539
Interest	18,800	6,964	(11,836)	16,932
Unrealized investment (loss)	0	(5,463)	(5,463)	0
Miscellaneous	1,800	0	(1,800)	1,500
Total other	22,400	2,121	(20,279)	19,971
Total revenues	800,389	917,786	117,397	802,613
Expenditures:				
Welfare:				
Salaries and wages	58,766	167,923	(109,157)	172,087
Employee benefits	25,339	57,272	(31,933)	61,278
Services and supplies:				
Regular	0	7,390	(7,390)	9,017
Indigent costs	2,000	1,412	588	1,140
Medical	545,284	565,302	(20,018)	250,958
Burials	40,000	31,337	8,663	36,487
Emergency food	5,000	5,125	(125)	4,353
Energy assistance	800	908	(108)	305
Senior nutrition	18,000	10,226	7,774	20,615
Prescriptions	500	1,336	(836)	1,199
CSBG supplies	4,000	17,210	(13,210)	14,242
CDBG housing	20,000	15,810	4,190	22,569
Sexual assault victims	1,000	3,446	(2,446)	1,955

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NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Expenditures (Continued):				
Welfare (Continued):				
Services and supplies (continued):				
Rental assistance	\$ 3,000	\$ 13,416	\$ (10,416)	\$ 6,567
Emergency homeless	0	1,294	(1,294)	0
Rural housing	0	0	0	1,103
Transient costs	<u>1,000</u>	<u>0</u>	<u>1,000</u>	<u>0</u>
Total expenditures	<u>724,689</u>	<u>899,407</u>	<u>(174,718)</u>	<u>603,875</u>
Excess (deficiency) of revenues over expenditures	75,700	18,379	(57,321)	198,738
Other financing sources (uses):				
Operating transfers out	<u>(75,700)</u>	<u>(1,852)</u>	<u>73,848</u>	<u>(3,054)</u>
Net change in fund balance	0	16,527	16,527	195,684
Fund balance:				
Beginning of year	<u>0</u>	<u>449,611</u>	<u>449,611</u>	<u>253,927</u>
End of year	<u>\$ 0</u>	<u>\$ 466,138</u>	<u>\$ 466,138</u>	<u>\$ 449,611</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - EMERGENCY MEDICAL INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
ASSETS		
Pooled cash and investments	\$ 618,935	\$ 535,190
Taxes receivable	8,244	16,909
Due from other governments	<u>421</u>	<u>0</u>
 Total assets	 <u>\$ 627,600</u>	 <u>\$ 552,099</u>
 LIABILITIES		
Accounts payable	\$ 40,679	\$ 64,938
Deferred taxes	<u>6,341</u>	<u>15,128</u>
 Total liabilities	 <u>47,020</u>	 <u>80,066</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	111,627	472,033
Undesignated	<u>468,953</u>	<u>0</u>
 Total fund balance	 <u>580,580</u>	 <u>472,033</u>
 Total liabilities and fund balance	 <u>\$ 627,600</u>	 <u>\$ 552,099</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - EMERGENCY MEDICAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 311,005	\$ 185,773	\$ (125,232)	\$ 314,086
Net proceeds of mines	22,860	28,904	6,044	31,709
Total taxes	<u>333,865</u>	<u>214,677</u>	<u>(119,188)</u>	<u>345,795</u>
Intergovernmental:				
Fish and wildlife	400	420	20	0
Other:				
Interest	24,000	13,324	(10,676)	30,655
Unrealized investment (loss)	0	(11,512)	(11,512)	0
Total other	<u>24,000</u>	<u>1,812</u>	<u>(22,188)</u>	<u>30,655</u>
Total revenues	<u>358,265</u>	<u>216,909</u>	<u>(141,356)</u>	<u>376,450</u>
Expenditures:				
Welfare:				
Services and supplies	901,389	16,375	885,014	457,361
Intergovernmental:				
Payments to state	100,154	90,024	10,130	85,060
Total expenditures	<u>1,001,543</u>	<u>106,399</u>	<u>895,144</u>	<u>542,421</u>
Excess (deficiency) of revenues over expenditures	<u>(643,278)</u>	<u>110,510</u>	<u>753,788</u>	<u>(165,971)</u>
Other financing sources (uses):				
Operating transfers out	0	(1,963)	(1,963)	(30,655)
Net change in fund balance	<u>(643,278)</u>	<u>108,547</u>	<u>751,825</u>	<u>(196,626)</u>
Fund balance:				
Beginning of year	692,078	472,033	(220,045)	668,659
End of year	<u>\$ 48,800</u>	<u>\$ 580,580</u>	<u>\$ 531,780</u>	<u>\$ 472,033</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 14,304	\$ 22,127
Taxes receivable	2,533	3,040
Due from other governments	<u>112</u>	<u>0</u>
 Total assets	 <u>\$ 16,949</u>	 <u>\$ 25,167</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 5,915	\$ 11,210
Accrued payroll and benefits	2,159	2,559
Deferred taxes	<u>1,910</u>	<u>2,714</u>
 Total liabilities	 9,984	 16,483
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>6,965</u>	<u>8,684</u>
 Total liabilities and fund balance	 <u>\$ 16,949</u>	 <u>\$ 25,167</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Taxes:				
Ad valorem	\$ 64,487	\$ 67,269	\$ 2,782	\$ 63,681
Net proceeds of mines	<u>4,740</u>	<u>10,873</u>	<u>6,133</u>	<u>6,574</u>
Total taxes	<u>69,227</u>	<u>78,142</u>	<u>8,915</u>	<u>70,255</u>
Intergovernmental:				
Fish and wildlife	<u>0</u>	<u>112</u>	<u>112</u>	<u>0</u>
Total revenues	<u>69,227</u>	<u>78,254</u>	<u>9,027</u>	<u>70,255</u>
Expenditures:				
Culture and recreation:				
Tonopah museum:				
Salaries and wages	34,000	31,613	2,387	36,610
Employee benefits	<u>13,576</u>	<u>11,360</u>	<u>2,216</u>	<u>14,152</u>
Services and supplies	<u>14,421</u>	<u>23,577</u>	<u>(9,156)</u>	<u>12,384</u>
Total Tonopah museum	<u>61,997</u>	<u>66,550</u>	<u>(4,553)</u>	<u>63,146</u>
Pahrump museum:				
Employee benefits	0	820	(820)	72
Services and supplies	<u>20,000</u>	<u>12,603</u>	<u>7,397</u>	<u>19,220</u>
Total Pahrump museum	<u>20,000</u>	<u>13,423</u>	<u>6,577</u>	<u>19,292</u>
Total expenditures	<u>81,997</u>	<u>79,973</u>	<u>2,024</u>	<u>82,438</u>
Net change in fund balance	<u>(12,770)</u>	<u>(1,719)</u>	<u>11,051</u>	<u>(12,183)</u>
Fund balance:				
Beginning of year	<u>12,770</u>	<u>8,684</u>	<u>(4,086)</u>	<u>20,867</u>
End of year	<u>\$ 0</u>	<u>\$ 6,965</u>	<u>\$ 6,965</u>	<u>\$ 8,684</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 11,065</u>	<u>\$ 0</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 7,544	\$ 13,178
Due to other funds	<u>0</u>	<u>23,396</u>
 Total liabilities	 <u>7,544</u>	 <u>36,574</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	3,521	0
Undesignated	<u>0</u>	<u>(36,574)</u>
 Total fund balance	 <u>3,521</u>	 <u>(36,574)</u>
 Total liabilities and fund balance	 <u>\$ 11,065</u>	 <u>\$ 0</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Charges for services:				
Clerk fees	\$ 24,000	\$ 29,040	\$ 5,040	\$ 26,580
Other:				
Miscellaneous	0	0	0	115
Total revenues	24,000	29,040	5,040	26,695
Expenditures:				
Judicial:				
Library:				
Services and supplies	59,000	63,945	(4,945)	61,368
Excess (deficiency) of revenues over expenditures	(35,000)	(34,905)	95	(34,673)
Other financing sources (uses):				
Operating transfers in	35,000	75,000	40,000	0
 Net change in fund balance	 0	 40,095	 40,095	 (34,673)
Fund balance:				
Beginning of year	1,849	(36,574)	(38,423)	(1,901)
End of year	\$ 1,849	\$ 3,521	\$ 1,672	\$ (36,574)

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
ASSETS		
Taxes receivable	\$ 174	\$ 165
Due from other governments	<u>686</u>	<u>985</u>
 Total assets	 <u>\$ 860</u>	 <u>\$ 1,150</u>
 LIABILITIES		
Accounts payable	\$ 733	\$ 1,280
Deferred taxes	156	121
Due to other funds	<u>4,448</u>	<u>1,561</u>
 Total liabilities	 5,337	 2,962
 FUND BALANCE		
Unreserved:		
Undesignated	<u>(4,477)</u>	<u>(1,812)</u>
 Total liabilities and fund balance	 <u>\$ 860</u>	 <u>\$ 1,150</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Property taxes:				
Ad valorem	\$ 2,283	\$ 2,330	\$ 47	\$ 2,225
Licenses and permits:				
Gaming licenses	720	788	68	720
Liquor licenses	320	320	0	320
Total licenses and permits	<u>1,040</u>	<u>1,108</u>	<u>68</u>	<u>1,040</u>
Intergovernmental:				
Consolidated taxes	<u>3,821</u>	<u>3,975</u>	<u>154</u>	<u>3,841</u>
Total revenues	<u>7,144</u>	<u>7,413</u>	<u>269</u>	<u>7,106</u>
Expenditures:				
General government:				
Employee benefits	<u>275</u>	<u>228</u>	<u>47</u>	<u>272</u>
Public safety:				
Fire department:				
Employee benefits	100	1,257	(1,157)	560
Services and supplies	<u>1,500</u>	<u>4,171</u>	<u>(2,671)</u>	<u>3,764</u>
Total public safety	<u>1,600</u>	<u>5,428</u>	<u>(3,828)</u>	<u>4,324</u>
Public works:				
Services and supplies	<u>1,200</u>	<u>1,806</u>	<u>(606)</u>	<u>1,678</u>
Culture and recreation:				
Television:				
Services and supplies	<u>1,715</u>	<u>2,616</u>	<u>(901)</u>	<u>1,507</u>
Total expenditures	<u>4,790</u>	<u>10,078</u>	<u>(5,288)</u>	<u>7,781</u>
Net change in fund balance	2,354	(2,665)	(5,019)	(675)
Fund balance:				
Beginning of year	<u>1,813</u>	<u>(1,812)</u>	<u>(3,625)</u>	<u>(1,137)</u>
End of year	<u>\$ 4,167</u>	<u>\$ (4,477)</u>	<u>\$ (8,644)</u>	<u>\$ (1,812)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 399,153	\$ 254,677
Taxes receivable	530	1,640
Due from other governments	<u>48,146</u>	<u>47,303</u>
 Total assets	 <u>\$ 447,829</u>	 <u>\$ 303,620</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 8,311	\$ 16,939
Accrued payroll and benefits	5,232	7,001
Deferred taxes	<u>511</u>	<u>1,585</u>
 Total liabilities	 <u>14,054</u>	 <u>25,525</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	343,176	174,248
Undesignated	<u>90,599</u>	<u>103,847</u>
 Total fund balance	 <u>433,775</u>	 <u>278,095</u>
 Total liabilities and fund balance	 <u>\$ 447,829</u>	 <u>\$ 303,620</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 32,899	\$ 32,850	\$ (49)	\$ 32,809
Net proceeds of mines	0	0	0	2
Room tax	0	52,115	52,115	0
Total taxes	32,899	84,965	52,066	32,811
Licenses and permits:				
Gaming licenses	35,830	34,931	(899)	33,814
Liquor licenses	1,500	1,200	(300)	1,360
Total licenses and permits	37,330	36,131	(1,199)	35,174
Intergovernmental:				
Consolidated taxes	<u>278,000</u>	<u>284,902</u>	<u>6,902</u>	<u>280,451</u>
Charges for services:				
Cemetery receipts	2,000	1,655	(345)	0
Fines and forfeitures	20,000	31,509	11,509	18,196
Other:				
Interest	0	6,693	6,693	5,614
Unrealized investment (loss)	0	(5,693)	(5,693)	0
Miscellaneous	0	225	225	2,796
Community center	1,200	2,528	1,328	1,846
Total other	1,200	3,753	2,553	10,256
Total revenues	371,429	442,915	71,486	376,888
Expenditures:				
General government:				
Administration:				
Salaries and wages	66,000	72,461	(6,461)	67,687
Employee benefits	19,750	20,718	(968)	18,516
Services and supplies	81,100	18,131	62,969	32,287
Capital outlay	75,000	28,297	46,703	0
Total general government	241,850	139,607	102,243	118,490
Public safety:				
Fire department:				
Salaries and wages	43,608	45,974	(2,366)	44,480
Employee benefits	23,975	26,204	(2,229)	26,883
Services and supplies	51,850	30,136	21,714	31,984
Capital outlay	3,500	0	3,500	0
Total public safety	122,933	102,314	20,619	103,347

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NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Expenditures (Continued):				
Culture and recreation:				
Museum	\$ 0	\$ 4,472	\$ (4,472)	\$ 0
Television	<u>4,000</u>	<u>7,965</u>	<u>(3,965)</u>	<u>4,427</u>
Total culture and recreation	<u>4,000</u>	<u>12,437</u>	<u>(8,437)</u>	<u>4,427</u>
Community support:				
Chamber of commerce	0	2,491	(2,491)	0
Community center	<u>26,000</u>	<u>29,386</u>	<u>(3,386)</u>	<u>27,482</u>
Total community support	<u>26,000</u>	<u>31,877</u>	<u>(5,877)</u>	<u>27,482</u>
Total expenditures	<u>394,783</u>	<u>286,235</u>	<u>108,548</u>	<u>253,746</u>
Excess (deficiency) of revenues over expenditures	<u>(23,354)</u>	<u>156,680</u>	<u>180,034</u>	<u>123,142</u>
Other financing sources (uses):				
Operating transfers in	0	0	0	20,000
Operating transfers out	<u>(60,000)</u>	<u>(1,000)</u>	<u>59,000</u>	<u>0</u>
Total other financing sources (uses)	<u>(60,000)</u>	<u>(1,000)</u>	<u>59,000</u>	<u>20,000</u>
Net change in fund balance	<u>(83,354)</u>	<u>155,680</u>	<u>239,034</u>	<u>143,142</u>
Fund balance:				
Beginning of year	<u>174,248</u>	<u>278,095</u>	<u>103,847</u>	<u>134,953</u>
End of year	<u>\$ 90,894</u>	<u>\$ 433,775</u>	<u>\$ 342,881</u>	<u>\$ 278,095</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY GENERAL IMPROVEMENT DISTRICT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 66,731	\$ 153,939
Taxes receivable	<u>8,297</u>	<u>13,348</u>
 Total assets	 <u>\$ 75,028</u>	 <u>\$ 167,287</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 32,656	\$ 8,640
Accrued payroll and benefits	<u>5,498</u>	<u>3,535</u>
 Total liabilities	 38,154	 12,175
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>36,874</u>	<u>155,112</u>
 Total liabilities and fund balance	 <u>\$ 75,028</u>	 <u>\$ 167,287</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY GENERAL IMPROVEMENT DISTRICT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Taxes:				
Room tax	\$ 132,000	\$ 119,082	\$ (12,918)	\$ 150,417
Other:				
Interest	3,000	2,492	(508)	10,263
Unrealized investment gain (loss)	0	(2,169)	(2,169)	0
Total other	<u>3,000</u>	<u>323</u>	<u>(2,677)</u>	<u>10,263</u>
Total revenues	<u>135,000</u>	<u>119,405</u>	<u>(15,595)</u>	<u>160,680</u>
Expenditures:				
Culture and recreation:				
Parks:				
Salaries and wages	42,840	56,475	(13,635)	40,666
Employee benefits	12,712	14,192	(1,480)	10,277
Services and supplies	85,000	114,336	(29,336)	58,978
Capital outlay	<u>50,000</u>	<u>52,640</u>	<u>(2,640)</u>	<u>19,500</u>
Total expenditures	<u>190,552</u>	<u>237,643</u>	<u>(47,091)</u>	<u>129,421</u>
Net change in fund balance	<u>(55,552)</u>	<u>(118,238)</u>	<u>(62,686)</u>	<u>31,259</u>
Fund balance:				
Beginning of year	<u>156,385</u>	<u>155,112</u>	<u>(1,273)</u>	<u>123,853</u>
End of year	<u>\$ 100,833</u>	<u>\$ 36,874</u>	<u>\$ (63,959)</u>	<u>\$ 155,112</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2003 and 2002

	2004	2003
ASSETS		
Pooled cash and investments	\$ 141,683	\$ 51,714
Taxes receivable	808	1,824
Due from other governments	11,745	17,539
Due from other funds	<u>0</u>	<u>101,415</u>
 Total assets	 <u>\$ 154,236</u>	 <u>\$ 172,492</u>
 LIABILITIES		
Accounts payable	\$ 15,233	\$ 16,311
Accrued payroll and benefits	404	3,572
Due to other funds	0	11,402
Deferred taxes	<u>757</u>	<u>1,808</u>
 Total liabilities	 16,394	 33,093
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	<u>137,842</u>	<u>139,399</u>
 Total liabilities and fund balance	 <u>\$ 154,236</u>	 <u>\$ 172,492</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 20,148	\$ 16,069	\$ (4,079)	\$ 12,235
Tax trust sales	0	1,059	1,059	776
Total taxes	<u>20,148</u>	<u>17,128</u>	<u>(3,020)</u>	<u>13,011</u>
Licenses and permits:				
Business licenses	2,830	2,070	(760)	2,980
Gaming licenses	0	405	405	698
Liquor licenses	240	240	0	280
Total licenses and permits	<u>3,070</u>	<u>2,715</u>	<u>(355)</u>	<u>3,958</u>
Intergovernmental:				
Consolidated taxes	<u>67,967</u>	<u>69,287</u>	<u>1,320</u>	<u>68,761</u>
Charges for services:				
Swimming pool receipts	1,000	342	(658)	1,192
Sanitation	31,000	37,412	6,412	37,515
Total charges for services	<u>32,000</u>	<u>37,754</u>	<u>5,754</u>	<u>38,707</u>
Other:				
Miscellaneous	<u>7,500</u>	<u>867</u>	<u>(6,633)</u>	<u>2,930</u>
Total revenues	<u>130,685</u>	<u>127,751</u>	<u>(2,934)</u>	<u>127,367</u>
Expenditures:				
General government:				
Administration:				
Salaries and wages	23,000	17,175	5,825	18,812
Employee benefits	9,600	10,484	(884)	9,964
Services and supplies	24,200	17,172	7,028	13,172
Total general government	<u>56,800</u>	<u>44,831</u>	<u>11,969</u>	<u>41,948</u>
Public safety:				
Fire department:				
Employee benefits	1,500	1,311	189	4,484
Services and supplies	16,000	8,034	7,966	19,427
Total public safety	<u>17,500</u>	<u>9,345</u>	<u>8,155</u>	<u>23,911</u>

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NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Expenditures (Continued):				
Public works:				
Highways and streets:				
Salaries and wages	\$ 25,000	\$ 12,978	\$ 12,022	\$ 23,740
Employee benefits	5,900	4,700	1,200	6,576
Services and supplies	<u>32,600</u>	<u>22,438</u>	<u>10,162</u>	<u>23,166</u>
Total public works	<u>63,500</u>	<u>40,116</u>	<u>23,384</u>	<u>53,482</u>
Health and sanitation:				
Salaries and wages	15,000	11,543	3,457	7,860
Employee benefits	9,975	4,226	5,749	2,793
Services and supplies	<u>19,775</u>	<u>5,031</u>	<u>14,744</u>	<u>28,178</u>
Total health and sanitation	<u>44,750</u>	<u>20,800</u>	<u>23,950</u>	<u>38,831</u>
Culture and recreation:				
Salaries and wages	5,000	4,597	403	7,571
Employee benefits	525	1,365	(840)	2,142
Services and supplies	<u>15,500</u>	<u>3,008</u>	<u>12,492</u>	<u>7,999</u>
Total culture and recreation	<u>21,025</u>	<u>8,970</u>	<u>12,055</u>	<u>17,712</u>
Total expenditures	<u>203,575</u>	<u>124,062</u>	<u>79,513</u>	<u>175,884</u>
Excess (deficiency) of revenues over expenditures	<u>(72,890)</u>	<u>3,689</u>	<u>76,579</u>	<u>(48,517)</u>
Other financing sources (uses):				
Operating transfers in	0	0	0	20,000
Operating transfers out	<u>0</u>	<u>(5,246)</u>	<u>(5,246)</u>	<u>0</u>
Total other financing sources (uses)	<u>0</u>	<u>(5,246)</u>	<u>(5,246)</u>	<u>20,000</u>
Net change in fund balance	<u>(72,890)</u>	<u>(1,557)</u>	<u>71,333</u>	<u>(28,517)</u>
Fund balance:				
Beginning of year	<u>147,476</u>	<u>139,399</u>	<u>(8,077)</u>	<u>167,916</u>
End of year	<u>\$ 74,586</u>	<u>\$ 137,842</u>	<u>\$ 63,256</u>	<u>\$ 139,399</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 126,383	\$ 175,774
Taxes receivable	8,708	6,141
Due from other funds	9,418	14,506
Due from other governments	<u>15,515</u>	<u>14,690</u>
 Total assets	 <u>\$ 160,024</u>	 <u>\$ 211,111</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 36,432	\$ 5,901
Accrued payroll and benefits	3,578	4,450
Deferred taxes	<u>4,621</u>	<u>5,831</u>
 Total liabilities	 <u>44,631</u>	 <u>16,182</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	109,784	171,377
Undesignated	<u>5,609</u>	<u>23,552</u>
 Total fund balance	 <u>115,393</u>	 <u>194,929</u>
 Total liabilities and fund balance	 <u>\$ 160,024</u>	 <u>\$ 211,111</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Taxes:				
Ad valorem	\$ 115,202	\$ 117,143	\$ 1,941	\$ 109,469
Net proceeds of mines	8,027	6,137	(1,890)	0
Total taxes	123,229	123,280	51	109,469
Licenses and permits:				
Gaming licenses	11,970	11,228	(742)	11,970
Liquor licenses	1,600	1,660	60	1,500
Total license and permits	13,570	12,888	(682)	13,470
Intergovernmental:				
Consolidated taxes	86,623	90,029	3,406	86,480
Fish and wildlife	3,000	0	(3,000)	0
Total intergovernmental	89,623	90,029	406	86,480
Charges for services:				
Photo copies	400	53	(347)	55
Fire collection	600	0	(600)	8,860
Total charges for services	1,000	53	(947)	8,915
Fines and forfeitures:				
Court fines	6,500	2,666	(3,834)	6,714
Other:				
Interest	3,500	0	(3,500)	6,135
Miscellaneous	6,850	11,066	4,216	849
Total other	10,350	11,066	716	6,984
Total revenues	244,272	239,982	(4,290)	232,032
Expenditures:				
General government:				
Administration:				
Salaries and wages	61,200	63,964	(2,764)	60,720
Employee benefits	28,543	28,411	132	25,652
Services and supplies	32,550	32,666	(116)	26,655
Capital outlay	75,000	19,511	55,489	0
Total general government	197,293	144,552	52,741	113,027
Public safety:				
Fire department:				
Salaries and wages	42,248	45,542	(3,294)	43,560
Employee benefits	24,567	26,924	(2,357)	26,372
Services and supplies	55,000	50,319	4,681	30,276
Total public safety	121,815	122,785	(970)	100,208

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NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Expenditures (Continued):				
Culture and recreation:				
Senior citizens:				
Services and supplies	\$ 2,200	\$ 2,181	\$ 19	\$ 1,190
Total expenditures	<u>321,308</u>	<u>269,518</u>	<u>51,790</u>	<u>214,425</u>
Excess (deficiency) of revenues over expenditures	<u>(77,036)</u>	<u>(29,536)</u>	<u>47,500</u>	<u>17,607</u>
Other financing sources (uses):				
Operating transfers in	0	0	0	23,000
Operating transfers out	0	<u>(50,000)</u>	<u>(50,000)</u>	0
Total other financing sources (uses)	0	<u>(50,000)</u>	<u>(50,000)</u>	23,000
Net change in fund balance	<u>(77,036)</u>	<u>(79,536)</u>	<u>(2,500)</u>	40,607
Fund balance:				
Beginning of year	<u>171,377</u>	<u>194,929</u>	<u>23,552</u>	<u>154,322</u>
End of year	<u>\$ 94,341</u>	<u>\$ 115,393</u>	<u>\$ 21,052</u>	<u>\$ 194,929</u>

NYE COUNTY, NEVADA

NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND

COMPARATIVE BALANCE SHEETS

June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Taxes receivable	<u>\$ 217</u>	<u>\$ 2,435</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 5,679	\$ 2,446
Accrued payroll and benefits	1,553	1,331
Due to other funds	<u>9,418</u>	<u>14,506</u>
Total liabilities	16,650	18,283
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>(16,433)</u>	<u>(15,848)</u>
Total liabilities and fund balance	<u>\$ 217</u>	<u>\$ 2,435</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Taxes:				
Room taxes	\$ 26,213	\$ 11,917	\$ (14,296)	\$ 23,580
Expenditures:				
Culture and recreation:				
Parks:				
Salaries and wages	17,200	23,716	(6,516)	20,889
Employee benefits	5,472	11,277	(5,805)	9,185
Services and supplies	3,000	8,589	(5,589)	12,299
Capital outlay	1,200	0	1,200	0
Total culture and recreation	26,872	43,582	(16,710)	42,373
Community support:				
Services and supplies	3,000	5,670	(2,670)	4,833
Capital outlay	0	13,250	(13,250)	0
Total community support	3,000	18,920	(15,920)	4,833
Total expenditures	29,872	62,502	(32,630)	47,206
Excess (deficiency) of revenues over expenditures	(3,659)	(50,585)	(46,926)	(23,626)
Other financing sources (uses):				
Operating transfers in	0	50,000	50,000	0
Operating transfers out	0	0	0	(3,000)
Total other financing sources (uses)	0	50,000	50,000	(3,000)
Net change in fund balance	(3,659)	(585)	3,074	(26,626)
Fund balance:				
Beginning of year	3,659	(15,848)	(19,507)	10,778
End of year	\$ 0	\$ (16,433)	\$ (16,433)	\$ (15,848)

NONMAJOR FUND - PARKS AND RECREATION SPECIAL REVENUE FUND

COMPARATIVE BALANCE SHEETS

June 30, 2004 and 2003

	2004	2003
ASSETS		
Pooled cash and investments	<u>\$ 35,909</u>	<u>\$ 100,692</u>
LIABILITIES		
Accounts payable	\$ 35,696	\$ 4,452
FUND BALANCE		
Unreserved:		
Designated for subsequent year	<u>213</u>	<u>96,240</u>
Total liabilities and fund balance	<u>\$ 35,909</u>	<u>\$ 100,692</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PARKS AND RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Other:				
Interest	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,365</u>
Expenditures:				
Culture and recreation:				
Parks:				
Employee benefits	0	467	(467)	0
Services and supplies	300,000	120,858	179,142	86,499
Capital outlay	0	100,837	(100,837)	31,126
Total expenditures	<u>300,000</u>	<u>222,162</u>	<u>77,838</u>	<u>117,625</u>
Excess (deficiency) of revenues over expenditures	<u>(300,000)</u>	<u>(222,162)</u>	<u>77,838</u>	<u>(110,260)</u>
Other financing sources (uses):				
Operating transfers in	126,135	126,135	0	0
Operating transfers out	0	0	0	(7,365)
Total other financing sources (uses)	<u>126,135</u>	<u>126,135</u>	<u>0</u>	<u>(7,365)</u>
Net change in fund balance	<u>(173,865)</u>	<u>(96,027)</u>	<u>77,838</u>	<u>(117,625)</u>
Fund balance:				
Beginning of year	<u>173,865</u>	<u>96,240</u>	<u>(77,625)</u>	<u>213,865</u>
End of year	<u>\$ 0</u>	<u>\$ 213</u>	<u>\$ 213</u>	<u>\$ 96,240</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
ASSETS		
Pooled cash and investments	\$ 77,157	\$ 0
Taxes receivable	12,667	14,775
Due from other governments	<u>559</u>	<u>0</u>
 Total assets	 <u>\$ 90,383</u>	 <u>\$ 14,775</u>
 LIABILITIES		
Accounts payable	\$ 9,400	\$ 4,051
Accrued payroll and benefits	2,042	3,556
Due to other funds	0	10,763
Deferred taxes	<u>9,549</u>	<u>13,182</u>
 Total liabilities	 <u>20,991</u>	 <u>31,552</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	4,918	0
Undesignated	<u>64,474</u>	<u>(16,777)</u>
 Total fund balance	 <u>69,392</u>	 <u>(16,777)</u>
 Total liabilities and fund balance	 <u>\$ 90,383</u>	 <u>\$ 14,775</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 322,433	\$ 336,023	\$ 13,590	\$ 317,258
Net proceeds of mines	<u>23,700</u>	<u>54,367</u>	<u>30,667</u>	<u>32,870</u>
Total taxes	<u>346,133</u>	<u>390,390</u>	<u>44,257</u>	<u>350,128</u>
Intergovernmental:				
Fish and wildlife	<u>300</u>	<u>559</u>	<u>259</u>	<u>0</u>
Total revenues	<u>346,433</u>	<u>390,949</u>	<u>44,516</u>	<u>350,128</u>
Expenditures:				
Health and sanitation:				
Public health nurse:				
Salaries and wages	60,174	64,399	(4,225)	58,963
Employee benefits	24,877	25,397	(520)	24,449
Services and supplies	<u>40,000</u>	<u>36,412</u>	<u>3,588</u>	<u>45,678</u>
Total public health nurse	<u>125,051</u>	<u>126,208</u>	<u>(1,157)</u>	<u>129,090</u>
Amargosa clinic:				
Services and supplies	119,400	151,960	(32,560)	130,737
Beatty clinic:				
Services and supplies	<u>105,800</u>	<u>96,612</u>	<u>9,188</u>	<u>114,470</u>
Total expenditures	<u>350,251</u>	<u>374,780</u>	<u>(24,529)</u>	<u>374,297</u>
Excess (deficiency) of revenues over expenditures	<u>(3,818)</u>	<u>16,169</u>	<u>19,987</u>	<u>(24,169)</u>
Other financing sources (uses):				
Operating transfers in	<u>0</u>	<u>70,000</u>	<u>70,000</u>	<u>0</u>
Net change in fund balance	<u>(3,818)</u>	<u>86,169</u>	<u>89,987</u>	<u>(24,169)</u>
Fund balance:				
Beginning of year	<u>4,409</u>	<u>(16,777)</u>	<u>(21,186)</u>	<u>7,392</u>
End of year	<u>\$ 591</u>	<u>\$ 69,392</u>	<u>\$ 68,801</u>	<u>\$ (16,777)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 38,493</u>	<u>\$ 87,406</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 14,300</u>	<u>\$ 27,001</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	10,906	60,405
Undesignated	<u>13,287</u>	<u>0</u>
Total fund balance	<u>24,193</u>	<u>60,405</u>
Total liabilities and fund balance	<u>\$ 38,493</u>	<u>\$ 87,406</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
				Actual
Revenues:				
Charges for services:				
Map fees	\$ 12,000	\$ 21,994	\$ 9,994	\$ 87,784
Expenditures:				
General government:				
Services and supplies	<u>31,000</u>	<u>58,206</u>	<u>(27,206)</u>	<u>48,238</u>
Net change in fund balance	(19,000)	(36,212)	(17,212)	39,546
Fund balance:				
Beginning of year	<u>93,610</u>	<u>60,405</u>	<u>(33,205)</u>	<u>20,859</u>
End of year	<u>\$ 74,610</u>	<u>\$ 24,193</u>	<u>\$ (50,417)</u>	<u>\$ 60,405</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Taxes receivable	\$ 32,068	\$ 34,826
Due from other governments	<u>1,415</u>	<u>0</u>
 Total assets	 <u>\$ 33,483</u>	 <u>\$ 34,826</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 120,345	\$ 83,692
Accrued payroll and benefits	19,227	20,283
Due to other funds	100,692	140,148
Deferred taxes	<u>24,175</u>	<u>31,031</u>
 Total liabilities	 264,439	 275,154
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>(230,956)</u>	<u>(240,328)</u>
 Total liabilities and fund balance	 <u>\$ 33,483</u>	 <u>\$ 34,826</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Taxes:				
Ad valorem	\$ 816,287	\$ 848,347	\$ 32,060	\$ 775,783
Net proceeds of mines	<u>60,000</u>	<u>137,639</u>	<u>77,639</u>	<u>83,211</u>
Total taxes	<u>876,287</u>	<u>985,986</u>	<u>109,699</u>	<u>858,994</u>
Intergovernmental:				
Grants	28,000	32,219	4,219	41,137
Fish and wildlife	<u>200</u>	<u>1,415</u>	<u>1,215</u>	<u>0</u>
Total intergovernmental	<u>28,200</u>	<u>33,634</u>	<u>5,434</u>	<u>41,137</u>
Fines and forfeitures:				
Fines	18,000	15,935	(2,065)	15,728
Restitution fees	<u>12,000</u>	<u>9,504</u>	<u>(2,496)</u>	<u>5,372</u>
Total fines and forfeitures	<u>30,000</u>	<u>25,439</u>	<u>(4,561)</u>	<u>21,100</u>
Other:				
Reimbursements	35,000	33,429	(1,571)	31,597
Esmeralda County-reimbursements	0	17,724	17,724	18,981
Miscellaneous	0	75	75	7,588
Truancy officer	0	24,309	24,309	4
Clerk fees	<u>20,000</u>	<u>15,166</u>	<u>(4,834)</u>	<u>13,050</u>
Total other	<u>55,000</u>	<u>90,703</u>	<u>35,703</u>	<u>71,220</u>
Total revenues	989,487	1,135,762	146,275	992,451
Expenditures:				
Public safety:				
Protective services:				
Salaries and wages	414,383	429,676	(15,293)	431,783
Employee benefits	143,363	142,175	1,188	139,179
Restitution funds	10,000	7,910	2,090	5,137
Services and supplies-regular	390,000	481,103	(91,103)	533,679
Payment to state	<u>60,000</u>	<u>93,785</u>	<u>(33,785)</u>	<u>57,604</u>
Total expenditures	<u>1,017,746</u>	<u>1,154,649</u>	<u>(136,903)</u>	<u>1,167,382</u>

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NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Excess (deficiency) of revenues over expenditures	\$ (28,259)	\$ (18,887)	\$ 9,372	\$ (174,931)
Other financing sources (uses):				
Operating transfers in	<u>28,259</u>	<u>28,259</u>	<u>0</u>	<u>0</u>
Net change in fund balance	0	9,372	9,372	(174,931)
Fund balance:				
Beginning of year	<u>0</u>	<u>(240,328)</u>	<u>(240,328)</u>	<u>(65,397)</u>
End of year	<u>\$ 0</u>	<u>\$ (230,956)</u>	<u>\$ (230,956)</u>	<u>\$ (240,328)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 22,314</u>	<u>\$ 0</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 7,690	\$ 470
Due to other funds	<u>0</u>	<u>2,775</u>
Total liabilities	<u>7,690</u>	<u>3,245</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	6,111	0
Undesignated	<u>8,513</u>	<u>(3,245)</u>
Total fund balance	<u>14,624</u>	<u>(3,245)</u>
Total liabilities and fund balance	<u>\$ 22,314</u>	<u>\$ 0</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Charges for services:				
Analysis fees	\$ 14,000	\$ 11,091	\$ (2,909)	\$ 12,745
Expenditures:				
Public safety:				
Services and supplies	<u>20,000</u>	<u>99,222</u>	<u>(79,222)</u>	<u>19,684</u>
Excess (deficiency) of revenues over expenditures	(6,000)	(88,131)	(82,131)	(6,939)
Other financing sources (uses):				
Operating transfers in	<u>6,000</u>	<u>106,000</u>	<u>100,000</u>	<u>0</u>
Net change in fund balance	0	17,869	17,869	(6,939)
Fund balance:				
Beginning of year	<u>555</u>	<u>(3,245)</u>	<u>(3,800)</u>	<u>3,694</u>
End of year	<u>\$ 555</u>	<u>\$ 14,624</u>	<u>\$ 14,069</u>	<u>\$ (3,245)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 2,739</u>	<u>\$ 2,739</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 1,893</u>	<u>\$ 0</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	846	0
Undesignated	<u>0</u>	<u>2,739</u>
Total fund balance	<u>846</u>	<u>2,739</u>
Total liabilities and fund balance	<u>\$ 2,739</u>	<u>\$ 2,739</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Intergovernmental:				
Grants	\$ 182,600	\$ 175,071	\$ (7,529)	\$ 146,829
Expenditures:				
Community support:				
Services and supplies	<u>182,600</u>	<u>176,964</u>	<u>5,636</u>	<u>144,090</u>
Net change in fund balance	0	(1,893)	(1,893)	2,739
Fund balance:				
Beginning of year	<u>0</u>	<u>2,739</u>	<u>2,739</u>	<u>0</u>
End of year	<u>\$ 0</u>	<u>\$ 846</u>	<u>\$ 846</u>	<u>\$ 2,739</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 37,597	\$ 25,646
Taxes receivable	<u>4,565</u>	<u>5,338</u>
 Total assets	 <u>\$ 42,162</u>	 <u>\$ 30,984</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 10,355	\$ 5,758
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	31,807	15,856
Undesignated	<u>0</u>	<u>9,370</u>
 Total fund balance	 <u>31,807</u>	 <u>25,226</u>
 Total liabilities and fund balance	 <u>\$ 42,162</u>	 <u>\$ 30,984</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Room taxes:				
Beatty	\$ 16,300	\$ 21,041	\$ 4,741	\$ 18,769
Pahrump	11,000	15,681	4,681	13,509
Tonopah	8,400	10,405	2,005	10,100
Smoky Valley	1,100	1,404	304	1,189
Amargosa	<u>4,400</u>	<u>1,909</u>	<u>(2,491)</u>	<u>3,858</u>
Total revenues	<u>41,200</u>	<u>50,440</u>	<u>9,240</u>	<u>47,425</u>
Expenditures:				
Community support:				
Chamber of Commerce:				
Beatty	19,047	8,408	10,639	11,957
Smoky Valley	1,712	0	1,712	0
Gabbs	1,483	0	1,483	0
Amargosa	<u>9,139</u>	<u>0</u>	<u>9,139</u>	<u>0</u>
Total community support	<u>31,381</u>	<u>8,408</u>	<u>22,973</u>	<u>11,957</u>
Intergovernmental:				
Payment to state	<u>25,675</u>	<u>35,451</u>	<u>(9,776)</u>	<u>32,607</u>
Total expenditures	<u>57,056</u>	<u>43,859</u>	<u>13,197</u>	<u>44,564</u>
Net change in fund balance	<u>(15,856)</u>	<u>6,581</u>	<u>22,437</u>	<u>2,861</u>
Fund balance:				
Beginning of year	<u>15,856</u>	<u>25,226</u>	<u>9,370</u>	<u>22,365</u>
End of year	<u>\$ 0</u>	<u>\$ 31,807</u>	<u>\$ 31,807</u>	<u>\$ 25,226</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 265,840</u>	<u>\$ 263,139</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 204</u>	<u>\$ 31,439</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	262,700	231,700
Undesignated	<u>2,936</u>	<u>0</u>
 Total fund balance	 <u>265,636</u>	 <u>231,700</u>
 Total liabilities and fund balance	 <u>\$ 265,840</u>	 <u>\$ 263,139</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 14,000	\$ 17,348	\$ 3,348	\$ 14,473
Pahrump	20,000	22,020	2,020	22,233
Tonopah	13,000	13,375	375	13,580
Total fines and forfeitures	<u>47,000</u>	<u>52,743</u>	<u>5,743</u>	<u>50,286</u>
Other:				
Interest	<u>5,000</u>	<u>0</u>	<u>(5,000)</u>	<u>9,595</u>
Total revenues	<u>52,000</u>	<u>52,743</u>	<u>743</u>	<u>59,881</u>
Expenditures:				
Judicial:				
 Justice court:				
Beatty:				
Services and supplies	6,000	3,462	2,538	4,536
Capital outlay	0	9,999	(9,999)	0
Total Beatty	<u>6,000</u>	<u>13,461</u>	<u>(7,461)</u>	<u>4,536</u>
Pahrump:				
Service and supplies	<u>18,000</u>	<u>5,346</u>	<u>12,654</u>	<u>48,328</u>
Total expenditures	<u>24,000</u>	<u>18,807</u>	<u>5,193</u>	<u>52,864</u>
Excess (deficiency) of revenues over expenditures	<u>28,000</u>	<u>33,936</u>	<u>5,936</u>	<u>7,017</u>
Other financing sources (uses):				
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,595)</u>
Net change in fund balance	<u>28,000</u>	<u>33,936</u>	<u>5,936</u>	<u>(2,578)</u>
Fund balance:				
Beginning of year	<u>262,397</u>	<u>231,700</u>	<u>(30,697)</u>	<u>234,278</u>
End of year	<u>\$ 290,397</u>	<u>\$ 265,636</u>	<u>\$ (24,761)</u>	<u>\$ 231,700</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 85,819</u>	<u>\$ 102,064</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,641	\$ 1,081
Accrued payroll and benefits	1,365	769
Due to other funds	0	45,000
Deferred revenue	<u>8,000</u>	<u>8,000</u>
Total liabilities	<u>13,006</u>	<u>54,850</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	72,813	32,791
Undesignated	<u>0</u>	<u>14,423</u>
Total fund balance	<u>72,813</u>	<u>47,214</u>
Total liabilities and fund balance	<u>\$ 85,819</u>	<u>\$ 102,064</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
				Actual
Revenues:				
Intergovernmental:				
State grants	\$ 40,000	\$ 45,000	\$ 5,000	\$ 45,000
Expenditures:				
General government:				
Salaries and wages	27,219	37,240	(10,021)	21,185
Employee benefits	2,908	4,283	(1,375)	2,830
Services and supplies	<u>9,000</u>	<u>75,378</u>	<u>(66,378)</u>	<u>8,303</u>
Total expenditures	<u>39,127</u>	<u>116,901</u>	<u>(77,774)</u>	<u>32,318</u>
Excess (deficiency) of revenues over expenditures	873	(71,901)	(72,774)	12,682
Other financing sources (uses):				
Operating transfers in	<u>0</u>	<u>97,500</u>	<u>97,500</u>	<u>0</u>
Net change in fund balance	873	25,599	24,726	12,682
Fund balance:				
Beginning of year	<u>32,791</u>	<u>47,214</u>	<u>14,423</u>	<u>34,532</u>
End of year	<u>\$ 33,664</u>	<u>\$ 72,813</u>	<u>\$ 39,149</u>	<u>\$ 47,214</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - CONTROLLED SUBSTANCES FORFEITURE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 212,895</u>	<u>\$ 160,584</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 5,980</u>	<u>\$ 28,114</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	0	129,490
Undesignated	<u>206,915</u>	<u>2,980</u>
Total fund balance	<u>206,915</u>	<u>132,470</u>
Total liabilities and fund balance	<u>\$ 212,895</u>	<u>\$ 160,584</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - CONTROLLED SUBSTANCES FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Fines and forfeitures	<u>\$ 0</u>	<u>\$ 35,500</u>	<u>\$ 35,500</u>	<u>\$ 673,971</u>
Other				
Interest	0	5,585	5,585	20,438
Unrealized investment (loss)	<u>0</u>	<u>(4,478)</u>	<u>(4,478)</u>	<u>0</u>
Total other	<u>0</u>	<u>1,107</u>	<u>1,107</u>	<u>20,438</u>
Total revenues	<u>0</u>	<u>36,607</u>	<u>36,607</u>	<u>694,409</u>
Expenditures:				
Public safety:				
Services and supplies	100,000	26,909	73,091	213,615
Capital outlay	<u>0</u>	<u>203,433</u>	<u>(203,433)</u>	<u>10,445</u>
Total expenditures	<u>100,000</u>	<u>230,342</u>	<u>(130,342)</u>	<u>224,060</u>
Excess (deficiency) of revenues over expenditures	<u>(100,000)</u>	<u>(193,735)</u>	<u>(93,735)</u>	<u>470,349</u>
Other financing sources (uses):				
Operating transfers in	0	269,287	269,287	0
Operating transfers out	<u>0</u>	<u>(1,107)</u>	<u>(1,107)</u>	<u>(344,369)</u>
Total other financing sources (uses)	<u>0</u>	<u>268,180</u>	<u>268,180</u>	<u>(344,369)</u>
Net change in fund balance	<u>(100,000)</u>	<u>74,445</u>	<u>174,445</u>	<u>125,980</u>
Fund balance:				
Beginning of year	<u>129,491</u>	<u>132,470</u>	<u>2,979</u>	<u>6,490</u>
End of year	<u>\$ 29,491</u>	<u>\$ 206,915</u>	<u>\$ 177,424</u>	<u>\$ 132,470</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 7,120</u>	<u>\$ 7,120</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>\$ 7,120</u>	<u>\$ 7,120</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Other	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
General government:				
Services and supplies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	0	0	0	0
Fund balance:				
Beginning of year	<u>7,120</u>	<u>7,120</u>	<u>0</u>	<u>7,120</u>
End of year	<u><u>\$ 7,120</u></u>	<u><u>\$ 7,120</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 7,120</u></u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT ASSESSMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 400,217</u>	<u>\$ 363,562</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,430	\$ 10,479
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>398,787</u>	<u>353,083</u>
Total liabilities and fund balance	<u>\$ 400,217</u>	<u>\$ 363,562</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT ASSESSMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Fines and forfeitures:				
Beatty	\$ 24,000	\$ 25,562	\$ 1,562	\$ 22,010
Pahrump	34,000	30,802	(3,198)	31,815
Tonopah	<u>20,000</u>	<u>17,235</u>	<u>(2,765)</u>	<u>18,295</u>
Total fines and forfeitures	78,000	73,599	(4,401)	72,120
Other:				
Interest	<u>8,000</u>	<u>0</u>	<u>(8,000)</u>	<u>12,442</u>
Total revenues	<u>86,000</u>	<u>73,599</u>	<u>(12,401)</u>	<u>84,562</u>
Expenditures:				
Judicial:				
Justice Court:				
Beatty:				
Services and supplies	3,000	3,124	(124)	0
Capital outlay	0	3,700	(3,700)	0
Total Beatty	<u>3,000</u>	<u>6,824</u>	<u>(3,824)</u>	<u>0</u>
Pahrump services and supplies	<u>0</u>	<u>331</u>	<u>(331)</u>	<u>4,334</u>
Tonopah:				
Services and supplies	1,500	1,690	(190)	6,145
Capital outlay	0	19,050	(19,050)	0
Total Tonopah	<u>1,500</u>	<u>20,740</u>	<u>(19,240)</u>	<u>6,145</u>
Total expenditures	<u>4,500</u>	<u>27,895</u>	<u>(23,395)</u>	<u>10,479</u>
Excess (deficiency) of revenues over expenditures	81,500	45,704	(35,796)	74,083
Other financing sources (uses):				
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>(12,442)</u>
Net change in fund balance	81,500	45,704	(35,796)	61,641
Fund balance:				
Beginning of year	<u>372,942</u>	<u>353,083</u>	<u>(19,859)</u>	<u>291,442</u>
End of year	<u>\$ 454,442</u>	<u>\$ 398,787</u>	<u>\$ (55,655)</u>	<u>\$ 353,083</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RADIO COMMUNICATION REPAIR SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 0</u>	<u>\$ 0</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,276	\$ 178
Accrued payroll and benefits	2,353	2,543
Due to other funds	<u>3,896</u>	<u>26,873</u>
Total liabilities	7,525	29,594
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>(7,525)</u>	<u>(29,594)</u>
Total liabilities and fund balance	<u>\$ 0</u>	<u>\$ 0</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RADIO COMMUNICATION REPAIR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
General government:				
Salaries	46,937	49,873	(2,936)	46,672
Employee benefits	15,328	15,536	(208)	14,617
Services and supplies	17,900	16,325	1,575	26,980
Total expenditures	<u>80,165</u>	<u>81,734</u>	<u>(1,569)</u>	<u>88,269</u>
Excess (deficiency) of revenues over expenditures	<u>(80,165)</u>	<u>(81,734)</u>	<u>(1,569)</u>	<u>(88,269)</u>
Other financing sources (uses):				
Operating transfers in	68,803	103,803	35,000	0
Net change in fund balance	<u>(11,362)</u>	<u>22,069</u>	<u>33,431</u>	<u>(88,269)</u>
Fund balance:				
Beginning of year	11,362	(29,594)	(40,956)	58,675
End of year	<u>\$ 0</u>	<u>\$ (7,525)</u>	<u>\$ (7,525)</u>	<u>\$ (29,594)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 MEDICAL EMERGENCY SYSTEM SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
ASSETS		
Pooled cash and investments	\$ 227,723	\$ 197,278
Taxes receivable	1,603	1,851
Due from other governments	<u>68</u>	<u>0</u>
 Total assets	 <u>\$ 229,394</u>	 <u>\$ 199,129</u>
 LIABILITIES		
Accounts payable	\$ 2,475	\$ 0
Deferred taxes	<u>1,209</u>	<u>1,651</u>
 Total liabilities	 <u>3,684</u>	 <u>1,651</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	225,710	195,754
Undesignated	<u>0</u>	<u>1,724</u>
 Total fund balance	 <u>225,710</u>	 <u>197,478</u>
 Total liabilities and fund balance	 <u>\$ 229,394</u>	 <u>\$ 199,129</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 EMERGENCY MEDICAL SYSTEM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
				Actual
Revenues:				
Taxes:				
Property taxes	\$ 40,814	\$ 42,517	\$ 1,703	\$ 40,094
Net proceeds of mines	<u>3,000</u>	<u>6,882</u>	<u>3,882</u>	<u>4,161</u>
Total taxes	43,814	49,399	5,585	44,255
Intergovernmental:				
Fish and wildlife	0	71	71	0
Other:				
Interest	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,842</u>
Total revenues	43,814	49,470	5,656	51,097
Expenditures:				
Public safety:				
Capital outlay	<u>0</u>	<u>21,238</u>	<u>(21,238)</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	43,814	28,232	(15,582)	51,097
Other financing sources (uses):				
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>(6,842)</u>
 Net change in fund balance	 43,814	 28,232	 (15,582)	 44,255
Fund balance:				
Beginning of year	195,754	197,478	1,724	153,223
End of year	<u>\$ 239,568</u>	<u>\$ 225,710</u>	<u>\$ (13,858)</u>	<u>\$ 197,478</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 1,110,768</u>	<u>\$ 708,769</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 40,208	\$ 72,178
Accrued payroll and benefits	11,495	18,318
Deferred revenue	851,902	408,039
Deferred interest	<u>207,163</u>	<u>210,234</u>
Total liabilities	1,110,768	708,769
<u>FUND BALANCE</u>		
Unreserved - undesignated	<u>0</u>	<u>0</u>
Total liabilities and fund balance	<u>\$ 1,110,768</u>	<u>\$ 708,769</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Intergovernmental:				
Grants	<u>\$ 1,550,686</u>	<u>\$ 822,888</u>	<u>\$ (727,798)</u>	<u>\$ 1,723,868</u>
Expenditures:				
General government:				
Salaries and wages	404,495	349,548	54,947	522,894
Employee benefits	146,191	119,048	27,143	183,971
Services and supplies	1,000,000	354,292	645,708	986,957
Capital outlay	0	0	0	30,046
Total expenditures	<u>1,550,686</u>	<u>822,888</u>	<u>727,798</u>	<u>1,723,868</u>
Net change in fund balance	0	0	0	0
Fund balance:				
Beginning of year	0	0	0	0
End of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

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NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY EARLY WARNING DRILLING SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 76,297</u>	<u>\$ 76,117</u>
<u>LIABILITIES</u>		
Deferred interest	<u>\$ 76,297</u>	<u>\$ 76,117</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 289,644</u>	<u>\$ 531,732</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 134,863	\$ 217,121
Accrued payroll and benefits	26,878	16,006
Deferred revenue	102,620	271,116
Deferred interest	<u>25,283</u>	<u>27,489</u>
Total liabilities	289,644	531,732
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>0</u>	<u>0</u>
Total liabilities and fund balance	<u>\$ 289,644</u>	<u>\$ 531,732</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Intergovernmental:				
Scientific grant	<u>\$ 1,920,556</u>	<u>\$ 1,856,293</u>	<u>\$ (64,263)</u>	<u>\$ 2,050,052</u>
Expenditures:				
General government:				
Salaries and wages	310,454	315,459	(5,005)	146,419
Employee benefits	110,102	107,246	2,856	48,535
Services and supplies	1,500,000	1,430,455	69,545	1,844,590
Capital outlay	<u>0</u>	<u>3,133</u>	<u>(3,133)</u>	<u>10,508</u>
Total expenditures	<u>1,920,556</u>	<u>1,856,293</u>	<u>64,263</u>	<u>2,050,052</u>
Net change in fund balance	0	0	0	0
Fund balance:				
Beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
End of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 622,017</u>	<u>\$ 405,040</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 80,728	\$ 46,365
Accrued payroll and benefits	<u>2,126</u>	<u>2,216</u>
Total liabilities	<u>82,854</u>	<u>48,581</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	355,767	338,114
Unreserved	<u>183,396</u>	<u>18,345</u>
Total fund balance	<u>539,163</u>	<u>356,459</u>
Total liabilities and fund balance	<u>\$ 622,017</u>	<u>\$ 405,040</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Charges for service:				
Permit fees	\$ 440,000	\$ 947,273	\$ 507,273	\$ 625,575
Other:				
Interest	2,000	1,788	(212)	5,448
Total revenues	442,000	949,061	507,061	631,023
Expenditures:				
General government:				
Salaries	0	44,629	(44,629)	38,645
Benefits	0	15,097	(15,097)	14,064
Services and supplies	<u>440,000</u>	<u>706,631</u>	<u>(266,631)</u>	<u>537,219</u>
Total expenditures	<u>440,000</u>	<u>766,357</u>	<u>(326,357)</u>	<u>589,928</u>
Net change in fund balance	2,000	182,704	180,704	41,095
Fund balance:				
Beginning of year	<u>338,114</u>	<u>356,459</u>	<u>18,345</u>	<u>315,364</u>
End of year	<u>\$ 340,114</u>	<u>\$ 539,163</u>	<u>\$ 199,049</u>	<u>\$ 356,459</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 1,255,004</u>	<u>\$ 1,243,078</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>\$ 1,255,004</u>	<u>\$ 1,243,078</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		
Revenues:				
Taxes - property taxes:	\$ 0	\$ 0	\$ 0	\$ 1,243,078
Other:				
Interest	0	36,047	36,047	0
Unrealized investment (loss)	0	(24,121)	(24,121)	0
Total other	0	11,926	11,926	0
Total revenues	0	11,926	11,926	1,243,078
Expenditures	0	0	0	0
Net change in fund balance	0	11,926	11,926	1,243,078
Fund balance:				
Beginning of year	0	1,243,078	1,243,078	0
End of year	\$ 0	\$ 1,255,004	\$ 1,255,004	\$ 1,243,078

NYE COUNTY, NEVADA
NONMAJOR FUND - CDBG GRANT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 435,696	\$ 0
Due from other governments	<u>131,985</u>	<u>145,358</u>
 Total assets	 <u>\$ 567,681</u>	 <u>\$ 145,358</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 159,322	\$ 111,554
Due to other funds	0	63,345
Deferred revenue	<u>408,359</u>	<u>46,750</u>
 Total liabilities	 567,681	 221,649
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>0</u>	<u>(76,291)</u>
 Total liabilities and fund balance	 <u>\$ 567,681</u>	 <u>\$ 145,358</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - CDBG GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
				Actual
Revenues:				
Intergovernmental:				
Grant	<u>\$ 1,497,321</u>	<u>\$ 1,137,967</u>	<u>\$ (359,354)</u>	<u>\$ 788,019</u>
Expenditures:				
General government:				
Services and supplies	<u>1,497,321</u>	<u>0</u>	<u>1,497,321</u>	<u>864,310</u>
Public safety:				
Salaries and wages	0	71,424	(71,424)	0
Employee benefits	0	24,049	(24,049)	0
Services and supplies	0	119,462	(119,462)	0
Capital outlay	0	16,818	(16,818)	0
	<u>0</u>	<u>231,753</u>	<u>(231,753)</u>	<u>0</u>
Public works:				
Services and supplies	<u>0</u>	<u>115,636</u>	<u>(115,636)</u>	<u>0</u>
Community support:				
Services and supplies	0	494,561	(494,561)	0
Capital outlay	0	219,726	(219,726)	0
	<u>0</u>	<u>714,287</u>	<u>(714,287)</u>	<u>0</u>
Total expenditures	<u>1,497,321</u>	<u>1,061,676</u>	<u>435,645</u>	<u>864,310</u>
Net change in fund balance	0	76,291	76,291	(76,291)
Fund balance:				
Beginning of year	0	(76,291)	(76,291)	0
End of year	\$ 0	\$ 0	\$ 0	\$ (76,291)

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 64,397</u>	<u>\$ 65,108</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 537	\$ 98
Accrued payroll and benefits	<u>1,782</u>	<u>1,550</u>
Total liabilities	2,319	1,648
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>62,078</u>	<u>63,460</u>
Total liabilities and fund balance	<u>\$ 64,397</u>	<u>\$ 65,108</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Fines and forfeitures:				
Beatty	\$ 1,300	\$ 10,320	\$ 9,020	\$ 3,265
Pahrump	18,000	25,734	7,734	20,069
Tonopah	<u>10,500</u>	<u>4,116</u>	<u>(6,384)</u>	<u>9,196</u>
Total revenues	29,800	40,170	10,370	32,530
Expenditures:				
Judicial:				
Salaries and wages	0	29,377	(29,377)	16,508
Employee benefits	0	11,896	(11,896)	2,242
Services and supplies:				
Beatty	0	185	(185)	98
Pahrump	<u>0</u>	<u>94</u>	<u>(94)</u>	<u>567</u>
Total expenditures	0	41,552	(41,552)	19,415
Net change in fund balance	29,800	(1,382)	(31,182)	13,115
Fund balance:				
Beginning of year	76,795	63,460	(13,335)	50,345
End of year	\$ 106,595	\$ 62,078	\$ (44,517)	\$ 63,460

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 2,659,971</u>	<u>\$ 1,652,667</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 97,873	\$ 165,820
Accrued payroll	<u>107</u>	<u>0</u>
Total liabilities	97,980	165,820
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>2,561,991</u>	<u>1,486,847</u>
Total liabilities and fund balance	<u>\$ 2,659,971</u>	<u>\$ 1,652,667</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Intergovernmental - PETT	\$ 2,500,000	\$ 1,000,000	\$ (1,500,000)	\$ 0
Other:				
Remediation settlement	0	743,750	743,750	0
Interest	200,000	54,222	(145,778)	139,392
Unrealized investment (loss)	0	(78,694)	(78,694)	0
Total other	<u>200,000</u>	<u>719,278</u>	<u>519,278</u>	<u>139,392</u>
Total revenues	<u>2,700,000</u>	<u>1,719,278</u>	<u>(980,722)</u>	<u>139,392</u>
Expenditures:				
General government	1,184,415	644,134	540,281	892,556
Public works	<u>0</u>	<u>0</u>	<u>0</u>	<u>225,623</u>
Total expenditures	<u>1,184,415</u>	<u>644,134</u>	<u>540,281</u>	<u>1,118,179</u>
Net change in fund balance	1,515,585	1,075,144	(440,441)	(978,787)
Fund balance:				
Beginning of year	<u>1,744,415</u>	<u>1,486,847</u>	<u>(257,568)</u>	<u>2,465,634</u>
End of year	<u>\$ 3,260,000</u>	<u>\$ 2,561,991</u>	<u>\$ (698,009)</u>	<u>\$ 1,486,847</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 187,012</u>	<u>\$ 115,336</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 335</u>	<u>\$ 503</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	183,183	0
Undesignated	<u>3,494</u>	<u>114,833</u>
Total fund balance	<u>186,677</u>	<u>114,833</u>
Total liabilities and fund balance	<u>\$ 187,012</u>	<u>\$ 115,336</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Charges for services				
Technology fees	<u>\$ 75,000</u>	<u>\$ 83,525</u>	<u>\$ 8,525</u>	<u>\$ 80,925</u>
Other:				
Interest	0	3,063	3,063	2,601
Unrealized investment (loss)	<u>0</u>	<u>(2,691)</u>	<u>(2,691)</u>	<u>0</u>
Total other	<u>0</u>	<u>372</u>	<u>372</u>	<u>2,601</u>
Total revenues	<u>75,000</u>	<u>83,897</u>	<u>8,897</u>	<u>83,526</u>
Expenditures:				
General government:				
Services and supplies	0	8,920	(8,920)	12,011
Capital outlay	<u>10,000</u>	<u>3,133</u>	<u>6,867</u>	<u>0</u>
Total expenditures	<u>10,000</u>	<u>12,053</u>	<u>(2,053)</u>	<u>12,011</u>
Net change in fund balance	65,000	71,844	6,844	71,515
Fund balance:				
Beginning of year	<u>116,186</u>	<u>114,833</u>	<u>(1,353)</u>	<u>43,318</u>
End of year	<u>\$ 181,186</u>	<u>\$ 186,677</u>	<u>\$ 5,491</u>	<u>\$ 114,833</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 646,979	\$ 398,304
Taxes receivable	<u>17,408</u>	<u>19,080</u>
 Total assets	 <u>\$ 664,387</u>	 <u>\$ 417,384</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 15,233	\$ 16,836
Accrued payroll and benefits	0	459
Deferred taxes	13,102	16,829
Advances from other funds	<u>850,000</u>	<u>850,000</u>
 Total liabilities	 878,335	 884,124
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>(213,948)</u>	<u>(466,740)</u>
 Total liabilities and fund balance	 <u>\$ 664,387</u>	 <u>\$ 417,384</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 400,662	\$ 406,383	\$ 5,721	\$ 352,496
Intergovernmental:				
Consolidated tax	<u>55,843</u>	0	(55,843)	<u>18,306</u>
Other:				
Interest	3,000	16,601	13,601	18,305
Unrealized investment (loss)	0	(14,555)	(14,555)	0
Miscellaneous	0	5,627	5,627	38,591
Total other	<u>3,000</u>	<u>7,673</u>	<u>4,673</u>	<u>56,896</u>
Total revenues	<u>459,505</u>	<u>414,056</u>	<u>(45,449)</u>	<u>427,698</u>
Expenditures:				
Health and sanitation:				
Salaries and wages	30,000	15,315	14,685	29,100
Employee benefits	6,800	1,567	5,233	3,808
Service and supplies	62,800	93,599	(30,799)	105,264
Capital outlay	0	0	0	18,400
Total health and sanitation	<u>99,600</u>	<u>110,481</u>	<u>(10,881)</u>	<u>156,572</u>
Debt service:				
Principal	609,368	47,684	561,684	54,515
Interest	0	3,099	(3,099)	1,795
Total debt service	<u>609,368</u>	<u>50,783</u>	<u>558,585</u>	<u>56,310</u>
Total expenditures	<u>708,968</u>	<u>161,264</u>	<u>547,704</u>	<u>212,882</u>
Net change in fund balance	<u>(249,463)</u>	<u>252,792</u>	<u>502,255</u>	<u>214,816</u>
Fund balance:				
Beginning of year	<u>332,835</u>	<u>(466,740)</u>	<u>(799,575)</u>	<u>(681,556)</u>
End of year	<u>\$ 83,372</u>	<u>\$ (213,948)</u>	<u>\$ (297,320)</u>	<u>\$ (466,740)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2004

2004

ASSETS

Pooled cash and investments	\$ <u>154,400</u>
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FUND BALANCE

Unreserved:	\$ <u>154,400</u>
Undesignated	

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

	2004		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Other	\$ 0	\$ 137,900	\$ 137,900
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	0	137,900	137,900
Other financing sources (uses):			
Operating transfers in	<u>0</u>	<u>16,500</u>	<u>16,500</u>
Net change in fund balance	0	154,400	154,400
Fund balance:			
Beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
End of year	<u><u>\$ 0</u></u>	<u><u>\$ 154,400</u></u>	<u><u>\$ 154,400</u></u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2004

2004

ASSETS

Pooled cash and investments **\$ 616**

FUND BALANCE

Unreserved:
Undesignated \$ 616

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

	2004			Variance-
	Budget	Actual		Positive (Negative)
Revenues:				
Charges for services				
Technology fees	\$ 0	\$ 616	\$ 616	
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	
Net change in fund balance	0	616	616	
Fund balance:				
Beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	
End of year	<u>\$ 0</u>	<u>\$ 616</u>	<u>\$ 616</u>	

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NYE COUNTY, NEVADA

NONMAJOR FUND - YUCCA MOUNTAIN TRANSPORTATION SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND

CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

	2004		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Intergovernmental - Grant	\$ 100,000	\$ 100,000	\$ 0
Expenditures:			
General government:			
Salaries	10,709	10,709	0
Benefits	3,446	3,446	0
Services and supplies	<u>85,845</u>	<u>85,845</u>	<u>0</u>
Total expenditures	<u>100,000</u>	<u>100,000</u>	<u>0</u>
Net change in fund balance	0	0	0
Fund balance:			
Beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
End of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - EMPLOYEE GROUP INSURANCE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 45,262</u>	<u>\$ 26,318</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 26,318	\$ 26,318
Undesignated	<u>18,944</u>	<u>0</u>
Total fund balance	<u>\$ 45,262</u>	<u>\$ 26,318</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - EMPLOYEE GROUP INSURANCE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	Budget	2004	Variance- Positive (Negative)	2003
Revenues:				
Charges for services:				
Insurance premiums	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
General government:				
Employee benefits	0	<u>178,348</u>	<u>(178,348)</u>	0
Excess (deficiency) of revenues over expenditures	0	<u>(178,348)</u>	<u>(178,348)</u>	0
Other financing sources (uses):				
Interest	0	0	0	1,674
Operating transfers in	0	197,292	197,292	0
Operating transfers out	0	0	0	<u>(196,792)</u>
Total other financing sources (uses)	0	<u>197,292</u>	<u>197,292</u>	<u>(195,118)</u>
Net change in fund balance	0	18,944	18,944	(195,118)
Fund balance:				
Beginning of year	0	<u>26,318</u>	<u>26,318</u>	<u>221,436</u>
End of year	<u>\$ 0</u>	<u>\$ 45,262</u>	<u>\$ 45,262</u>	<u>\$ 26,318</u>

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NONMAJOR DEBT SERVICE FUND

The Debt Service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental sources.

The Nye County Hospital, Pahrump Community Hospital Districts, and County Debt Service payments of the respective districts

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NYE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2004

	Pahrump Hospital	Nye Hospital	County Debt	Totals 2004
<u>ASSETS</u>				
Pooled cash and investments	\$ 179,502	\$ 183,263	\$ 66,462	\$ 429,227
Taxes receivable	17,136	861	0	17,997
Due from other governments	0	342	0	342
Total assets	\$ 196,638	\$ 184,466	\$ 66,462	\$ 447,566
<u>LIABILITIES</u>				
Deferred taxes	\$ 12,941	\$ 743	\$ 0	\$ 13,684
<u>FUND BALANCE</u>				
Reserved for:				
Debt service	183,697	183,723	66,462	433,882
Total liabilities and fund balance	\$ 196,638	\$ 184,466	\$ 66,462	\$ 447,566

NYE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2004

	Pahrump Hospital	Nye Hospital	County Debt	Totals 2004
Revenues:				
Taxes	\$ 390,352	\$ 83,977	\$ 0	\$ 474,329
Other	0	2,028	0	2,028
Total revenues	390,352	86,005	0	476,357
Expenditures:				
Debt service:				
Principal	335,101	125,000	621,938	1,082,039
Interest	47,761	4,821	11,600	64,182
Total expenditures	382,862	129,821	633,538	1,146,221
Excess (deficiency) of revenues over expenditures	7,490	(43,816)	(633,538)	(669,864)
Other financing sources (uses):				
Operating transfers in	0	0	700,000	700,000
Net change in fund balance	7,490	(43,816)	66,462	30,136
Fund balance:				
Beginning of year	176,207	227,539	0	403,746
End of year	\$ 183,697	\$ 183,723	\$ 66,462	\$ 433,882

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 179,502	\$ 173,727
Taxes receivable	<u>17,136</u>	<u>21,092</u>
 Total assets	 <u>\$ 196,638</u>	 <u>\$ 194,819</u>
<u>LIABILITIES</u>		
Deferred taxes	\$ 12,941	\$ 18,612
<u>FUND BALANCE</u>		
Reserved for debt service	<u>183,697</u>	<u>176,207</u>
 Total liabilities and fund balance	 <u>\$ 196,638</u>	 <u>\$ 194,819</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for the Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Taxes:				
Ad valorem	\$ 382,000	\$ 390,352	\$ 8,352	\$ 379,466
Expenditures:				
Debt service:				
Principal	335,101	335,101	0	318,644
Interest	<u>47,761</u>	<u>47,761</u>	<u>0</u>	<u>64,219</u>
Total expenditures	<u>382,862</u>	<u>382,862</u>	<u>0</u>	<u>382,863</u>
Net change in fund balance	(862)	7,490	8,352	(3,397)
Fund balance:				
Beginning of year	<u>178,738</u>	<u>176,207</u>	<u>(2,531)</u>	<u>179,604</u>
End of year	<u>\$ 177,876</u>	<u>\$ 183,697</u>	<u>\$ 5,821</u>	<u>\$ 176,207</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - NYE HOSPITAL DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 183,263	\$ 227,475
Taxes receivable	861	1,114
Due from other governments	<u>342</u>	<u>0</u>
 Total assets	 <u>\$ 184,466</u>	 <u>\$ 228,589</u>
<u>LIABILITIES</u>		
Deferred taxes	\$ 743	\$ 1,050
<u>FUND BALANCE</u>		
Reserved for debt service	<u>183,723</u>	<u>227,539</u>
 Total liabilities and fund balance	 <u>\$ 184,466</u>	 <u>\$ 228,589</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - NYE HOSPITAL DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for the Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Taxes:				
Ad valorem	\$ 52,679	\$ 83,977	\$ 31,298	\$ 153,943
Other:				
Interest	0	6,358	6,358	4,826
Unrealized investment (loss)	0	(4,672)	(4,672)	0
Fish and wildlife	0	342	342	0
Total other	<u>0</u>	<u>2,028</u>	<u>2,028</u>	<u>4,826</u>
Total revenues	52,679	86,005	33,326	158,769
Expenditures:				
Debt service:				
Principal	25,000	125,000	(100,000)	25,000
Interest	<u>20,000</u>	<u>4,821</u>	<u>15,179</u>	<u>6,482</u>
Total expenditures	45,000	129,821	(84,821)	31,482
Net change in fund balance	7,679	(43,816)	(51,495)	127,287
Fund balance:				
Beginning of year	<u>107,653</u>	<u>227,539</u>	<u>119,886</u>	<u>100,252</u>
End of year	\$ 115,332	\$ 183,723	\$ 68,391	\$ 227,539

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND
BALANCE SHEET
June 30, 2004

2004

ASSETS

Pooled cash and investments \$ 66,462

FUND BALANCE

Reserved for debt service \$ 66,462

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

	2004		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
Taxes:			
Ad valorem	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:			
Debt service:			
Principal	0	621,938	(621,938)
Interest	<u>0</u>	<u>11,600</u>	<u>(11,600)</u>
Total expenditures	<u>0</u>	<u>633,538</u>	<u>(633,538)</u>
Excess (deficiency) of revenues over expenditures	0	(633,538)	(633,538)
Other financing sources (uses):			
Operating transfers in	<u>0</u>	<u>700,000</u>	<u>700,000</u>
Net change in fund balance	0	66,462	66,462
Fund balance:			
Beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
End of year	<u>\$ 0</u>	<u>\$ 66,462</u>	<u>\$ 66,462</u>

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NONMAJOR CAPITAL PROJECTS FUND

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

County fund is used to account for the acquisition and construction of fixed assets in Nye County, Nevada.

County Special, Amargosa Special, Beatty Special, Manhattan Special, and Gabbs Special Ad Valorem funds are used to account for capital acquisition tax levy.

Beatty fund is used to account for the acquisition and construction of fixed assets for the unincorporated town of Beatty, Nevada.

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NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET

June 30, 2004

(With Comparative Totals for June 30, 2003)

	County Special County	Amargosa Special Ad Valorem	Beatty Special Ad Valorem	Manhattan Special Ad Valorem
ASSETS				
Pooled cash and investments	\$ 708,221	\$ 728,567	\$ 23,008	\$ 78,058
Taxes receivable	5,676	16,034	0	0
Due from other governments	0	958	0	0
Total assets	\$ 713,897	\$ 745,559	\$ 23,008	\$ 78,058
LIABILITIES				
Accounts payable	\$ 37,607	\$ 36,400	\$ 0	\$ 0
Accrued payroll and benefits	0	349	0	0
Deferred taxes	4,279	12,088	0	0
Total liabilities	41,886	48,837	0	0
FUND BALANCE				
Unreserved:				
Designated for subsequent year	43,679	696,722	21,089	78,058
Undesignated	628,332	0	1,919	0
Total fund balance	672,011	696,722	23,008	78,058
Total liabilities and fund balance	\$ 713,897	\$ 745,559	\$ 23,008	\$ 78,058

Gabbs		Totals	
Special	Beatty	2004	2003
Ad Valorem			
\$ 20,365	\$ 461,114	\$ 2,026,584	\$ 1,656,253
0	0	21,710	23,338
0	0	958	0
<u>\$ 20,365</u>	<u>\$ 461,114</u>	<u>\$ 2,049,252</u>	<u>\$ 1,679,591</u>
\$ 0	\$ 0	\$ 74,007	\$ 13,713
0	0	349	0
0	0	16,367	20,791
0	0	90,723	34,504
17,871	461,114	1,323,297	1,122,550
2,494	0	635,232	522,537
<u>20,365</u>	<u>461,114</u>	<u>1,958,529</u>	<u>1,645,087</u>
<u>\$ 20,365</u>	<u>\$ 461,114</u>	<u>\$ 2,049,252</u>	<u>\$ 1,679,591</u>

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	County County	County Special Ad Valorem	Amargosa Special Ad Valorem	Beatty Special Ad Valorem	Manhattan Special Ad Valorem
Revenues:					
Taxes	\$ 174,181	\$ 493,853	\$ 0	\$ 0	\$ 0
Intergovernmental	0	958	0	0	0
Other	<u>44,507</u>	<u>4,798</u>	<u>170</u>	<u>159</u>	<u>31</u>
Total revenues	<u>218,688</u>	<u>499,609</u>	<u>170</u>	<u>159</u>	<u>31</u>
Expenditures:					
Current:					
General government	93,926	72,789	0	0	0
Intergovernmental	0	64,117	0	0	0
Capital projects	<u>3,729,968</u>	<u>66,489</u>	<u>0</u>	<u>14,996</u>	<u>0</u>
Total expenditures	<u>3,823,894</u>	<u>203,395</u>	<u>0</u>	<u>14,996</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	<u>(3,605,206)</u>	<u>296,214</u>	<u>170</u>	<u>(14,837)</u>	<u>31</u>
Other financing sources (uses):					
Operating transfers in	16,461	0	2,349	14,292	2,056
Operating transfers out	(323,427)	(21,046)	0	0	0
Capital lease proceeds	<u>4,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>3,693,034</u>	<u>(21,046)</u>	<u>2,349</u>	<u>14,292</u>	<u>2,056</u>
Net change in fund balance	87,828	275,168	2,519	(545)	2,087
Fund balance:					
Beginning of year	<u>584,183</u>	<u>421,554</u>	<u>20,489</u>	<u>78,603</u>	<u>5,164</u>
End of year	<u>\$ 672,011</u>	<u>\$ 696,722</u>	<u>\$ 23,008</u>	<u>\$ 78,058</u>	<u>\$ 7,251</u>

Gabbs		Totals	
Special			
Ad Valorem	Beatty	2004	2003
\$ 0	\$ 0	\$ 668,034	\$ 596,071
0	0	958	0
<u>145</u>	<u>821</u>	<u>50,631</u>	<u>75,378</u>
<u>145</u>	<u>821</u>	<u>719,623</u>	<u>671,449</u>
0	0	166,715	90,369
0	0	64,117	58,221
<u>0</u>	<u>56,930</u>	<u>3,868,383</u>	<u>178,722</u>
<u>0</u>	<u>56,930</u>	<u>4,099,215</u>	<u>327,312</u>
<u>145</u>	<u>(56,109)</u>	<u>(3,379,592)</u>	<u>344,137</u>
2,349	0	37,507	359,061
0	0	(344,473)	(19,111)
<u>0</u>	<u>0</u>	<u>4,000,000</u>	<u>0</u>
<u>2,349</u>	<u>0</u>	<u>3,693,034</u>	<u>339,950</u>
2,494	(56,109)	313,442	684,087
<u>17,871</u>	<u>517,223</u>	<u>1,645,087</u>	<u>961,000</u>
<u>\$ 20,365</u>	<u>\$ 461,114</u>	<u>\$ 1,958,529</u>	<u>\$ 1,645,087</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 708,221	\$ 597,347
Taxes receivable	<u>5,676</u>	<u>4,832</u>
 Total assets	 <u>\$ 713,897</u>	 <u>\$ 602,179</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 37,607	\$ 13,713
Deferred taxes	<u>4,279</u>	<u>4,283</u>
 Total liabilities	 <u>41,886</u>	 <u>17,996</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	43,679	405,125
Undesignated	<u>628,332</u>	<u>179,058</u>
 Total fund balance	 <u>672,011</u>	 <u>584,183</u>
 Total liabilities and fund balance	 <u>\$ 713,897</u>	 <u>\$ 602,179</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Taxes:				
Ad valorem	\$ 144,483	\$ 149,819	\$ 5,336	\$ 138,909
Net proceeds of mines	<u>10,260</u>	<u>24,362</u>	<u>14,102</u>	<u>14,726</u>
Total taxes	<u>154,743</u>	<u>174,181</u>	<u>19,438</u>	<u>153,635</u>
Other:				
Interest	0	437,523	437,523	52,450
Unrealized investment (loss)	0	(393,516)	(393,516)	0
Miscellaneous	<u>32,000</u>	<u>500</u>	<u>(31,500)</u>	<u>0</u>
Total other	<u>32,000</u>	<u>44,507</u>	<u>12,507</u>	<u>52,450</u>
Total revenues	<u>186,743</u>	<u>218,688</u>	<u>31,945</u>	<u>206,085</u>
Expenditures:				
Current:				
General government	<u>0</u>	<u>93,926</u>	<u>(93,926)</u>	<u>46,652</u>
Capital projects:				
General government	100,000	151,573	(51,573)	0
Judicial	0	43,130	(43,130)	0
Public works	0	298,659	(298,659)	0
Health and sanitation	0	297,448	(297,448)	0
Public safety	0	2,939,158	(2,939,158)	18,400
Culture and recreation	0	0	0	22,932
Total capital projects	<u>100,000</u>	<u>3,729,968</u>	<u>(3,629,968)</u>	<u>41,332</u>
Total expenditures	<u>100,000</u>	<u>3,823,894</u>	<u>(3,723,894)</u>	<u>87,984</u>
Excess (deficiency) of revenues over expenditures	<u>86,743</u>	<u>(3,605,206)</u>	<u>(3,691,949)</u>	<u>118,101</u>
Other financing sources (uses):				
Operating transfers in	0	16,461	16,461	339,950
Operating transfers out	<u>(126,135)</u>	<u>(323,427)</u>	<u>(197,292)</u>	<u>0</u>
Capital lease proceeds	<u>0</u>	<u>4,000,000</u>	<u>4,000,000</u>	<u>0</u>
Total other financing sources (uses)	<u>(126,135)</u>	<u>3,693,034</u>	<u>3,819,169</u>	<u>339,950</u>
Net change in fund balance	<u>(39,392)</u>	<u>87,828</u>	<u>127,220</u>	<u>458,051</u>
Fund balance:				
Beginning of year	<u>405,125</u>	<u>584,183</u>	<u>179,058</u>	<u>126,132</u>
Total; capital projects	<u>\$ 365,733</u>	<u>\$ 672,011</u>	<u>\$ 306,278</u>	<u>\$ 584,183</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 728,567	\$ 419,557
Taxes receivable	16,034	18,506
Due from other governments	<u>958</u>	<u>0</u>
 Total assets	 <u>\$ 745,559</u>	 <u>\$ 438,063</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 36,400	\$ 0
Accrued payroll and benefits	349	0
Deferred taxes	<u>12,088</u>	<u>16,509</u>
 Total liabilities	 <u>48,837</u>	 <u>16,509</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	696,722	156,295
Undesignated	<u>0</u>	<u>265,259</u>
 Total fund balance	 <u>696,722</u>	 <u>421,554</u>
 Total liabilities and fund balance	 <u>\$ 745,559</u>	 <u>\$ 438,063</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 408,143	\$ 425,034	\$ 16,891	\$ 400,828
Net proceeds of mines	<u>30,000</u>	<u>68,819</u>	<u>38,819</u>	<u>41,608</u>
Total taxes	<u>438,143</u>	<u>493,853</u>	<u>55,710</u>	<u>442,436</u>
Intergovernmental:				
Fish and wildlife	0	958	958	0
Other:				
Interest	5,000	14,501	9,501	1,000
Unrealized investment (loss)	0	<u>(9,703)</u>	<u>(9,703)</u>	0
Total other	<u>5,000</u>	<u>4,798</u>	<u>(202)</u>	<u>1,000</u>
Total revenues	<u>443,143</u>	<u>499,609</u>	<u>56,466</u>	<u>443,436</u>
Expenditures:				
Current:				
General government	0	72,789	<u>(72,789)</u>	15,055
Intergovernmental:				
Pahrump	27,379	25,059	2,320	22,755
Round Mountain	19,519	17,865	1,654	16,222
Tonopah	<u>23,154</u>	<u>21,193</u>	<u>1,961</u>	<u>19,244</u>
Total intergovernmental	<u>70,052</u>	<u>64,117</u>	<u>5,935</u>	<u>58,221</u>
Capital projects:				
General government	<u>300,000</u>	<u>66,489</u>	<u>233,511</u>	<u>13,280</u>
Total expenditures	<u>370,052</u>	<u>203,395</u>	<u>166,657</u>	<u>86,556</u>
Excess (deficiency) of revenues over expenditures	73,091	296,214	223,123	356,880
Other financing sources (uses):				
Operating transfers out	0	<u>(21,046)</u>	<u>(21,046)</u>	<u>(19,111)</u>
 Net change in fund balance	 73,091	 275,168	 202,077	 337,769
Fund balance:				
Beginning of year	156,295	421,554	265,259	83,785
End of year	<u>\$ 229,386</u>	<u>\$ 696,722</u>	<u>\$ 467,336</u>	<u>\$ 421,554</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 23,008</u>	<u>\$ 20,489</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 21,089	\$ 17,723
Undesignated	<u>1,919</u>	<u>2,766</u>
Total fund balance	<u>\$ 23,008</u>	<u>\$ 20,489</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Other:				
Interest	\$ 1,956	\$ 514	\$ (1,442)	\$ 633
Unrealized investment (loss)	0	(344)	(344)	0
Total other	<u>1,956</u>	<u>170</u>	<u>(1,786)</u>	<u>633</u>
Expenditures:				
Capital projects	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	(8,044)	170	8,214	633
Other financing sources (uses):				
Operating transfers in	<u>0</u>	<u>2,349</u>	<u>2,349</u>	<u>2,133</u>
Net change in fund balance	(8,044)	2,519	10,563	2,766
Fund balance:				
Beginning of year	<u>17,723</u>	<u>20,489</u>	<u>2,766</u>	<u>17,723</u>
End of year	<u>\$ 9,679</u>	<u>\$ 23,008</u>	<u>\$ 13,329</u>	<u>\$ 20,489</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 78,058</u>	<u>\$ 78,603</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 78,058	\$ 73,399
Undesignated	<u>0</u>	<u>5,204</u>
Total fund balance	<u>\$ 78,058</u>	<u>\$ 78,603</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Other:				
Interest	\$ 11,739	\$ 1,825	\$ (9,914)	\$ 1,955
Unrealized investment (loss)	0	(1,666)	(1,666)	0
Total revenues	<u>11,739</u>	<u>159</u>	<u>(11,580)</u>	<u>1,955</u>
Expenditures:				
Current:				
General government	<u>30,000</u>	<u>14,996</u>	<u>15,004</u>	<u>27,162</u>
Excess (deficiency) of revenues over expenditures	(18,261)	(14,837)	3,424	(25,207)
Other financing sources (uses):				
Operating transfers in	<u>0</u>	<u>14,292</u>	<u>14,292</u>	<u>12,978</u>
Net change in fund balance	(18,261)	(545)	17,716	(12,229)
Fund balance:				
Beginning of year	<u>73,399</u>	<u>78,603</u>	<u>5,204</u>	<u>90,832</u>
End of year	<u>\$ 55,138</u>	<u>\$ 78,058</u>	<u>\$ 22,920</u>	<u>\$ 78,603</u>

NYE COUNTY, NEVADA

NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND

COMPARATIVE BALANCE SHEETS

June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 7,251</u>	<u>\$ 5,164</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 4,764	\$ 5,164
Undesignated	<u>2,487</u>	<u>0</u>
Total fund balance	<u>\$ 7,251</u>	<u>\$ 5,164</u>

NYE COUNTY, NEVADA

NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND

CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Other:				
Interest	\$ 1,682	\$ 93	\$ (1,589)	\$ 113
Unrealized investment (loss)	0	(62)	(62)	0
Total revenues	1,682	31	(1,651)	113
Expenditures:				
Current:				
General government	0	0	0	1,500
Excess (deficiency) of revenues over expenditures	1,682	31	(1,651)	(1,387)
Other financing sources (uses):				
Operating transfers in	0	2,056	2,056	1,867
Net change in fund balance	1,682	2,087	405	480
Fund balance:				
Beginning of year	6,084	5,164	(920)	4,684
End of year	\$ 7,766	\$ 7,251	\$ (515)	\$ 5,164

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 20,365</u>	<u>\$ 17,871</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>\$ 17,871</u>	<u>\$ 15,204</u>
Undesignated	<u>2,494</u>	<u>2,667</u>
	<u>\$ 20,365</u>	<u>\$ 17,871</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Other:				
Interest	\$ 1,485	\$ 440	\$ (1,045)	\$ 534
Unrealized investment (loss)	0	(295)	(295)	0
Total revenues	<u>1,485</u>	<u>145</u>	<u>(1,340)</u>	<u>534</u>
Expenditures:				
Capital projects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	1,485	145	(1,340)	534
Other financing sources (uses):				
Operating transfers in	<u>0</u>	<u>2,349</u>	<u>2,349</u>	<u>2,133</u>
Net change in fund balance	1,485	2,494	1,009	2,667
Fund balance:				
Beginning of year	<u>15,204</u>	<u>17,871</u>	<u>2,667</u>	<u>15,204</u>
End of year	<u>\$ 16,689</u>	<u>\$ 20,365</u>	<u>\$ 3,676</u>	<u>\$ 17,871</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 461,114</u>	<u>\$ 517,223</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 461,114	\$ 449,640
Undesignated	<u>0</u>	<u>67,583</u>
Total fund balance	<u>\$ 461,114</u>	<u>\$ 517,223</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Revenues:				
Other:				
Interest	\$ 15,000	\$ 9,414	\$ (5,586)	\$ 18,693
Unrealized investment (loss)	0	(8,593)	(8,593)	0
Total revenues	<u>15,000</u>	821	(14,179)	<u>18,693</u>
Expenditures:				
Capital projects	<u>200,000</u>	<u>56,930</u>	<u>143,070</u>	<u>124,110</u>
Excess (deficiency) of revenues over expenditures	(185,000)	(56,109)	128,891	(105,417)
Other financing sources (uses):				
Operating transfers in	<u>60,000</u>	<u>0</u>	<u>(60,000)</u>	<u>0</u>
Net change in fund balance	(125,000)	(56,109)	68,891	(105,417)
Fund balance:				
Beginning of year	<u>449,640</u>	<u>517,223</u>	<u>67,583</u>	<u>622,640</u>
End of year	<u>\$ 324,640</u>	<u>\$ 461,114</u>	<u>\$ 136,474</u>	<u>\$ 517,223</u>

NONMAJOR ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of management is that the costs of providing goods and services be financed or recovered primarily through user charges.

Gabbs Utility fund is used to account for revenues and expenses of the utility services provided for residents of the unincorporated Town of Gabbs, Nevada.

Solid Waste fund is used to account for revenues and expenses of the garbage disposal services throughout the County.

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NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2004

	Solid Waste	Gabbs Utility	Totals 2004
ASSETS			
Current:			
Pooled cash and investments	\$ 1,370,362	\$ 99,014	\$ 1,469,376
Accounts receivable	484	861	1,345
Total current assets	1,370,846	99,875	1,470,721
Fixed assets (net of accumulated depreciation)	32,953	831,897	864,850
Total assets	1,403,799	931,772	2,335,571
LIABILITIES			
Current:			
Accounts payable	78,858	27,123	105,981
Accrued payroll and benefits	41,181	2,815	43,996
Bonds payable, current portion	0	7,636	7,636
Total current liabilities	120,039	37,574	157,613
Long-term:			
Bonds payable, long-term portion	0	482,158	482,158
Total liabilities	120,039	519,732	639,771
NET ASSETS			
Invested in capital assets	32,953	342,103	375,056
Unreserved	1,250,807	69,937	1,320,744
Total net assets	\$ 1,283,760	\$ 412,040	\$ 1,695,800

NYE COUNTY, NEVADA
NONMAJOR - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
Year Ended June 30, 2004

	Solid Waste	Gabbs Utility	Totals 2004
Operating revenues:			
Charges for services	<u>\$ 1,934,319</u>	<u>\$ 130,313</u>	<u>\$ 2,064,632</u>
Operating expenses:			
Salaries and wages	394,402	15,576	409,978
Employee benefits	136,816	5,459	142,275
Services and supplies	743,387	28,490	771,877
Depreciation	<u>1,734</u>	<u>43,112</u>	<u>44,846</u>
Total operating expenses	<u>1,276,339</u>	<u>92,637</u>	<u>1,368,976</u>
Operating income	<u>657,980</u>	<u>37,676</u>	<u>695,656</u>
Nonoperating revenues (expenses):			
Interest income	9,595	2,478	12,073
Interest expense	<u>0</u>	<u>(35,405)</u>	<u>(35,405)</u>
Total nonoperative revenues (expenses)	<u>9,595</u>	<u>(32,927)</u>	<u>(23,332)</u>
Income before transfers	<u>667,575</u>	<u>4,749</u>	<u>672,324</u>
Transfers:			
Operating transfers in	616,185	5,246	621,431
Operating transfers out	<u>0</u>	<u>(2,478)</u>	<u>(2,478)</u>
Total transfers	<u>616,185</u>	<u>2,768</u>	<u>618,953</u>
Change in net assets	1,283,760	7,517	1,291,277
Net assets:			
Beginning of year	<u>0</u>	<u>404,523</u>	<u>404,523</u>
End of year	<u>\$ 1,283,760</u>	<u>\$ 412,040</u>	<u>\$ 1,695,800</u>

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
Year Ended June 30, 2004

	Solid Waste	Gabbs Utility	Totals 2004
Cash flows from operating activities:			
Cash received from customers	\$ 1,933,835	\$ 131,535	\$ 2,065,370
Cash paid for salaries and employee benefits	(490,037)	(18,844)	(508,881)
Cash paid for services and supplies	<u>(664,529)</u>	<u>(4,573)</u>	<u>(669,102)</u>
Net cash provided by operating activities	<u>779,269</u>	<u>108,118</u>	<u>887,387</u>
Cash flows from capital financing activities:			
Purchase of fixed assets	<u>(34,687)</u>	<u>0</u>	<u>(34,687)</u>
Cash flows from noncapital financing activities:			
Operating transfers	616,185	2,768	618,953
Due to other funds	0	(101,415)	(101,415)
Interest	9,595	2,478	12,073
Due from other funds	<u>0</u>	<u>11,402</u>	<u>11,402</u>
Net cash provided (used) by noncapital financing activities	<u>625,780</u>	<u>(84,767)</u>	<u>541,013</u>
Cash flows from capital and related financing activities:			
Principal payments - bonds	0	(7,112)	(7,112)
Interest paid	<u>0</u>	<u>(35,405)</u>	<u>(35,405)</u>
Net cash (used) by capital and related financing activities	<u>0</u>	<u>(42,517)</u>	<u>(42,517)</u>
Net increase (decrease) in cash and cash equivalents	1,370,362	(19,166)	1,351,196
Cash and cash equivalents:			
Beginning of year	<u>0</u>	<u>118,180</u>	<u>118,180</u>
End of year	<u>\$ 1,370,362</u>	<u>\$ 99,014</u>	<u>\$ 1,469,376</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	<u>\$ 657,980</u>	<u>\$ 37,676</u>	<u>\$ 695,656</u>
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	1,734	43,112	44,846
(Increase) decrease in accounts receivable	(484)	1,222	738
Increase (decrease) in accrued payroll and benefits	41,181	2,191	43,372
Increase (decrease) in accounts payable	<u>78,858</u>	<u>23,917</u>	<u>102,775</u>
Total adjustments	<u>121,289</u>	<u>70,442</u>	<u>191,731</u>
Net cash provided by operating activities	<u>\$ 779,269</u>	<u>\$ 108,118</u>	<u>\$ 887,387</u>

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NYE COUNTY, NEVADA
NONMAJOR FUND - SOLID WASTE ENTERPRISE FUND
STATEMENT OF NET ASSETS
June 30, 2004

2004

ASSETS

Current:

Cash	\$ 1,370,362
Accounts receivable	484
Total current assets	<hr/> 1,370,846
Fixed assets (net of accumulated depreciation)	<hr/> 32,953
Total assets	<hr/> <u>1,403,799</u>

LIABILITIES

Current:

Accounts payable	78,858
Accrued payroll and benefits	<hr/> 41,181
Total liabilities	<hr/> <u>120,039</u>

NET ASSETS:

Invested in capital assets, net of related debt	32,953
Unreserved	<hr/> 1,250,807
Total net assets	<hr/> <u>\$ 1,283,760</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

	2004		Variance- Positive (Negative)
	Budget	Actual	
Operating revenues:			
Charges for services	\$ 0	<u>\$ 1,934,319</u>	<u>\$ 1,934,319</u>
Operating expenses:			
Salaries and wages	0	394,402	(394,402)
Employee benefits	0	136,816	(136,816)
Services and supplies	0	743,387	(743,387)
Depreciation	0	1,734	(1,734)
Total operating expenses	0	<u>1,276,339</u>	<u>(1,276,339)</u>
Operating income (loss)	0	657,980	657,980
Nonoperating revenues (expenses):			
Interest	0	<u>9,595</u>	<u>9,595</u>
Income before transfers	0	667,575	667,575
Operating transfers in	0	<u>616,185</u>	<u>616,185</u>
Changes in net assets	0	1,283,760	1,283,760
Net assets:			
Beginning of year	0	0	0
End of year	<u>\$ 0</u>	<u>\$ 1,283,760</u>	<u>\$ 1,283,760</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SOLID WASTE ENTERPRISE FUND
SCHEDULE OF CASH FLOWS
For the Year Ended June 30, 2004

	2004
Cash flows from operating activities:	
Cash received from customers	\$ 1,933,835
Cash paid for salaries and employee benefits	(490,037)
Cash paid for services and supplies	<u>(664,529)</u>
Net cash provided by operating activities	<u>779,269</u>
Cash flows from capital financing activities:	
Purchase of fixed assets	<u>(34,687)</u>
Cash flows from noncapital financing activities:	
Operating transfers in	616,185
Interest	<u>9,595</u>
Net cash provided by noncapital financing activities	<u>625,780</u>
Net increase (decrease) in cash and cash equivalents	1,370,362
Cash and cash equivalents:	
Beginning of year	<u>0</u>
End of year	<u>\$ 1,370,362</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	<u>\$ 657,980</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	1,734
(Increase) decrease in accounts receivable	(484)
Increase (decrease) in accrued payroll and benefits	41,181
Increase (decrease) in accounts payable	<u>78,858</u>
Total adjustments	<u>121,289</u>
Net cash provided by operating activities	<u>\$ 779,269</u>

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NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Current:		
Pooled cash and investments	\$ 99,014	\$ 118,180
Accounts receivable	861	2,083
Due from other funds	0	11,402
Total current assets	<u>99,875</u>	<u>131,665</u>
Fixed assets (net of accumulated depreciation)	<u>831,897</u>	<u>875,009</u>
Total assets	<u>931,772</u>	<u>1,006,674</u>
<u>LIABILITIES</u>		
Current:		
Accounts payable	27,123	3,206
Accrued payroll and benefits	2,815	624
Due to other funds	0	101,415
Bond payable, current portion	<u>7,636</u>	<u>7,112</u>
Total current liabilities	<u>37,574</u>	<u>112,357</u>
Long-term:		
Bond payable, long-term portion	<u>482,158</u>	<u>489,794</u>
Total liabilities	<u>519,732</u>	<u>602,151</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	342,103	378,103
Unreserved	<u>69,937</u>	<u>26,420</u>
Total net assets	<u>\$ 412,040</u>	<u>\$ 404,523</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		Actual
Revenues:				
Water	\$ 100,000	\$ 117,914	\$ 17,914	\$ 99,797
Sewer	<u>14,000</u>	<u>12,399</u>	<u>(1,601)</u>	<u>11,935</u>
Total revenues	<u>114,000</u>	<u>130,313</u>	<u>16,313</u>	<u>111,732</u>
Expenses:				
Salaries and wages	0	15,576	(15,576)	9,010
Employee benefits	0	5,459	(5,459)	3,356
Services and supplies	31,000	28,490	2,510	30,389
Depreciation	<u>45,500</u>	<u>43,112</u>	<u>2,388</u>	<u>46,690</u>
Total expenses	<u>76,500</u>	<u>92,637</u>	<u>(16,137)</u>	<u>89,445</u>
Operating income	<u>37,500</u>	<u>37,676</u>	<u>176</u>	<u>22,287</u>
Nonoperating revenues (expenses):				
Interest income	0	2,478	2,478	5,722
Interest expense	<u>(35,405)</u>	<u>(35,405)</u>	<u>0</u>	<u>(35,876)</u>
Total nonoperating revenues (expenses)	<u>(35,405)</u>	<u>(32,927)</u>	<u>2,478</u>	<u>(30,154)</u>
Income (loss) before transfers	<u>2,095</u>	<u>4,749</u>	<u>2,654</u>	<u>(7,867)</u>
Transfers:				
Transfer in	0	5,246	5,246	0
Transfer out	<u>0</u>	<u>(2,478)</u>	<u>(2,478)</u>	<u>(5,722)</u>
Total transfers	<u>0</u>	<u>2,768</u>	<u>2,768</u>	<u>(5,722)</u>
Change in net assets	<u>\$ 2,095</u>	<u>7,517</u>	<u>\$ 5,422</u>	<u>(13,589)</u>
Net assets:				
Beginning of year		404,523		418,112
End of year		<u>\$ 412,040</u>		<u>\$ 404,523</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY ENTERPRISE FUND
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2004 and 2003

	2004	2003
Cash flows from operating activities:		
Cash received from customers	\$ 131,535	\$ 118,994
Cash paid for salaries and benefits	(18,844)	(11,742)
Cash paid for services and supplies	<u>(4,573)</u>	<u>(30,045)</u>
Net cash provided by operating activities	<u>108,118</u>	<u>77,207</u>
Cash flows from noncapital financing activities:		
Operating transfers in	5,246	0
Operating transfers out	(2,478)	(5,722)
Due to other funds	(101,415)	0
Due from other funds	11,402	0
Interest income	<u>2,478</u>	<u>5,722</u>
Net cash (used) by noncapital financing activities	<u>(84,767)</u>	<u>0</u>
Cash flows from capital and related financing activities:		
Principal payments - bonds	(7,112)	(6,623)
Interest paid	<u>(35,405)</u>	<u>(35,876)</u>
Net cash (used) by capital and related financing activities	<u>(42,517)</u>	<u>(42,499)</u>
Net increase (decrease) in cash and cash equivalents	(19,166)	34,708
Cash and cash equivalents:		
Beginning of year	<u>118,180</u>	<u>83,472</u>
End of year	<u>\$ 99,014</u>	<u>\$ 118,180</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income	\$ 37,676	\$ 22,287
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	43,112	46,690
(Increase) decrease in accounts receivable	1,222	7,262
Increase (decrease) in accrued payroll and benefits	2,191	624
Increase (decrease) in accounts payable	<u>23,917</u>	<u>344</u>
Total adjustments	<u>70,442</u>	<u>54,920</u>
Net cash provided by operating activities	<u>\$ 108,118</u>	<u>\$ 77,207</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

Self Insurance fund is used to account for property damage claims.

Motor Pool fund is used to account for costs to provide equipment maintenance for the equipment throughout the County.

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NYE COUNTY, NEVADA
NONMAJOR - INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
Year Ended June 30, 2004
(With Comparative Totals for June 30, 2003)

	Self Insurance	Motor Pool	2004	Totals
				2003
ASSETS				
Current:				
Pooled cash and investments	\$ 40,688	\$ 132,989	\$ 173,677	\$ 5,195
Accounts receivable	0	0	0	4,445
Inventory	0	17,794	17,794	75,613
Total current assets	<u>40,688</u>	<u>150,783</u>	<u>191,471</u>	<u>85,253</u>
Fixed assets (net of accumulated depreciation)	0	432,719	432,719	429,264
Total assets	<u>40,688</u>	<u>583,502</u>	<u>624,190</u>	<u>514,517</u>
LIABILITIES				
Current:				
Accounts payable	23,832	38,799	62,631	73,898
Accrued payroll and benefits	0	16,363	16,363	23,092
Due to other funds	0	77,827	77,827	616,031
Accrued compensated absences	0	0	0	96,448
Total liabilities	<u>23,832</u>	<u>132,989</u>	<u>156,821</u>	<u>809,469</u>
NET ASSETS				
Invested in capital assets	0	432,719	432,719	429,264
Unreserved	<u>16,856</u>	<u>17,794</u>	<u>34,650</u>	<u>(724,216)</u>
Total net assets	<u>\$ 16,856</u>	<u>\$ 450,513</u>	<u>\$ 467,369</u>	<u>\$ (294,952)</u>

NYE COUNTY, NEVADA
NONMAJOR - INTERNAL SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
Year Ended June 30, 2004
(With Comparative Totals for the Year Ended June 30, 2003)

	Self Insurance	Motor Pool	2004	Totals
				2003
Operating revenues:				
Charges for services	\$ 0	\$ 1,581,479	\$ 1,581,479	\$ 891,860
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,439</u>
Total operating revenues	<u>0</u>	<u>1,581,479</u>	<u>1,581,479</u>	<u>896,299</u>
Operating expenses:				
Salaries and wages	0	318,477	318,477	471,863
Employee benefits	0	145,721	145,721	161,291
Services and supplies	146,099	507,110	653,209	618,350
Depreciation	<u>0</u>	<u>21,751</u>	<u>21,751</u>	<u>21,751</u>
Total operating expenses	<u>146,099</u>	<u>993,059</u>	<u>1,139,158</u>	<u>1,273,255</u>
Operating income (loss)	<u>(146,099)</u>	<u>588,420</u>	<u>442,321</u>	<u>(376,956)</u>
Transfers:				
Operating transfers in	160,000	160,000	320,000	0
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,439)</u>
Total transfers	<u>160,000</u>	<u>160,000</u>	<u>320,000</u>	<u>(4,439)</u>
Change in net assets	13,901	748,420	762,321	(381,395)
Net assets:				
Beginning of year	<u>2,955</u>	<u>(297,907)</u>	<u>(294,952)</u>	<u>86,443</u>
End of year	<u>\$ 16,856</u>	<u>\$ 450,513</u>	<u>\$ 467,369</u>	<u>\$ (294,952)</u>

NYE COUNTY, NEVADA
NONMAJOR - INTERNAL SERVICE FUNDS
COMBINING SCHEDULE OF CASH FLOWS

Year Ended June 30, 2004

(With Comparative Totals for the Year Ended June 30, 2003)

	Self Insurance	Motor Pool	2004	Totals 2003
Cash flows from operating activities:				
Cash received from customers	\$ 352	\$ 1,585,572	\$ 1,585,924	\$ 974,474
Cash paid for salaries and benefits	0	(470,927)	(470,927)	(632,855)
Cash paid for services and supplies	<u>(124,859)</u>	<u>(481,799)</u>	<u>(606,658)</u>	<u>(728,462)</u>
Net cash provided (used) by operating activities	<u>(124,507)</u>	<u>632,846</u>	<u>508,339</u>	<u>(386,843)</u>
Cash flows from capital financing activities:				
Purchase of fixed assets	0	(25,206)	(25,206)	0
Cash flows from noncapital financing activities:				
Compensated absences	0	(96,448)	(96,448)	(18,218)
Due to other funds	0	(538,203)	(538,203)	238,290
Operating transfers in	160,000	160,000	320,000	0
Operating transfers out	0	0	0	(4,439)
Interest earned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net cash provided (used) by noncapital financing activities	<u>160,000</u>	<u>(474,651)</u>	<u>(314,651)</u>	<u>215,633</u>
Net increase (decrease) in cash and cash equivalents	35,493	132,989	168,482	(171,210)
Cash and cash equivalents:				
Beginning of year	<u>5,195</u>	<u>0</u>	<u>5,195</u>	<u>176,405</u>
End of year	<u>\$ 40,688</u>	<u>\$ 132,989</u>	<u>\$ 173,677</u>	<u>\$ 5,195</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	<u>\$ (146,099)</u>	<u>\$ 588,420</u>	<u>\$ 442,321</u>	<u>\$ (376,956)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	0	21,751	21,751	21,751
(Increase) decrease in accounts receivable	352	4,093	4,445	78,175
(Increase) decrease in inventory	0	57,819	57,819	(75,613)
Increase (decrease) in accrued payroll and benefits	0	(6,729)	(6,729)	299
Increase (decrease) in accounts payable	<u>21,240</u>	<u>(32,508)</u>	<u>(11,268)</u>	<u>(34,499)</u>
Total adjustments	<u>21,592</u>	<u>44,426</u>	<u>66,018</u>	<u>(9,887)</u>
Net cash provided (used) by operating activities	<u>\$ (124,507)</u>	<u>\$ 632,846</u>	<u>\$ 508,339</u>	<u>\$ (386,843)</u>

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NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF NET ASSETS
June 30, 2004 and 2003

	2004	2003
<u>ASSETS</u>		
Pooled cash and investments	\$ 40,688	\$ 5,195
Accounts receivable	<u>0</u>	<u>352</u>
 Total assets	 40,688	 5,547
<u>LIABILITIES</u>		
Accounts payable	<u>23,832</u>	<u>2,592</u>
<u>NET ASSETS</u>		
Unrestricted	<u>\$ 16,856</u>	<u>\$ 2,955</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance- Positive (Negative)	2003
	Budget	Actual		
Operating revenues:				
Charges for services:				
Insurance premiums	\$ 0	\$ 0	\$ 0	\$ 15,595
Other:				
Other resources	<u>10,000</u>	<u>0</u>	<u>(10,000)</u>	<u>4,439</u>
Total revenues	10,000	0	(10,000)	20,034
Operating expenses:				
Property damage claim	<u>150,000</u>	<u>146,099</u>	<u>3,901</u>	<u>156,660</u>
Operating income (loss)	<u>(140,000)</u>	<u>(146,099)</u>	<u>(6,099)</u>	<u>(136,626)</u>
Transfers:				
Operating transfers in	80,000	160,000	80,000	0
Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,439)</u>
Total transfers	80,000	160,000	80,000	(4,439)
Changes in net assets	(60,000)	13,901	73,901	(141,065)
Net assets:				
Beginning of year	<u>84,263</u>	<u>2,955</u>	<u>(81,308)</u>	<u>144,020</u>
End of year	<u>\$ 24,263</u>	<u>\$ 16,856</u>	<u>\$ (7,407)</u>	<u>\$ 2,955</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2004 and 2003

	2004	2003
Cash flows from operating activities:		
Cash received from customers	\$ 352	\$ 19,682
Cash paid for services and supplies	<u>(124,859)</u>	<u>(186,453)</u>
Net cash (used) by operating activities	<u>(124,507)</u>	<u>(166,771)</u>
Cash flows from noncapital financing activities:		
Operating transfers in	160,000	0
Operating transfers out	<u>0</u>	<u>(4,439)</u>
Net cash provided (used) by noncapital financing activities	<u>160,000</u>	<u>(4,439)</u>
Net increase (decrease) in cash and cash equivalents	35,493	(171,210)
Cash and cash equivalents:		
Beginning of year	<u>5,195</u>	<u>176,405</u>
End of year	<u>\$ 40,688</u>	<u>\$ 5,195</u>
Reconciliation of operating (loss) to net cash (used) by operating activities:		
Operating (loss)	<u>\$ (146,099)</u>	<u>\$ (136,626)</u>
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:		
Decrease (increase) in accounts receivable	352	(352)
Increase (decrease) in accounts payable	<u>21,240</u>	<u>(29,793)</u>
Total adjustments	<u>21,592</u>	<u>(30,145)</u>
Net cash (used) by operating activities	<u>\$ (124,507)</u>	<u>\$ (166,771)</u>

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NYE COUNTY, NEVADA
NONMAJOR FUND - MOTOR POOL INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF NET ASSETS
June 30, 2004 and 2003

	2004	2003
ASSETS		
Current assets:		
Cash	\$ 132,989	\$ 0
Accounts receivable	0	4,093
Inventory	<u>17,794</u>	<u>75,613</u>
 Total current assets	 <u>150,783</u>	 <u>79,706</u>
Fixed assets:		
Land	104,377	104,377
Building	327,177	327,177
Equipment	<u>127,728</u>	<u>102,522</u>
Subtotal	<u>559,282</u>	<u>534,076</u>
 Less accumulated depreciation	 <u>(126,563)</u>	 <u>(104,812)</u>
 Fixed assets (net of accumulated depreciation)	 <u>432,719</u>	 <u>429,264</u>
 Total assets	 <u>583,502</u>	 <u>508,970</u>
 LIABILITIES		
Current liabilities:		
Accounts payable	38,799	71,306
Accrued payroll and benefits	16,363	23,092
Due to other funds	77,827	616,031
Accrued compensated absences	<u>0</u>	<u>96,448</u>
 Total liabilities	 <u>132,989</u>	 <u>806,877</u>
 NET ASSETS:		
Invested in capital assets	432,719	429,264
Unreserved	<u>17,794</u>	<u>(727,171)</u>
 Total net assets	 <u>\$ 450,513</u>	 <u>\$ (297,907)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MOTOR POOL INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

	2004		Variance-	
	Budget	Actual	Positive (Negative)	2003
Operating revenues:				
Charges for services	<u>\$ 1,146,132</u>	<u>\$ 1,581,479</u>	<u>\$ 435,347</u>	<u>\$ 876,265</u>
Operating expenses:				
Salaries and wages	432,497	318,477	114,020	471,863
Employee benefits	163,035	145,721	17,314	161,291
Services and supplies	688,600	507,110	181,490	461,690
Depreciation	<u>22,000</u>	<u>21,751</u>	<u>249</u>	<u>21,751</u>
Total operating expenses	<u>1,306,132</u>	<u>993,059</u>	<u>313,073</u>	<u>1,116,595</u>
Operating income (loss)	(160,000)	588,420	748,420	(240,330)
Transfers:				
Operating transfers in	<u>160,000</u>	<u>160,000</u>	<u>0</u>	<u>0</u>
Changes in net assets	0	748,420	748,420	(240,330)
Net assets:				
Beginning of year	<u>0</u>	<u>(297,907)</u>	<u>(297,907)</u>	<u>(57,577)</u>
End of year	<u>\$ 0</u>	<u>\$ 450,513</u>	<u>\$ 450,513</u>	<u>\$ (297,907)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MOTOR POOL INTERNAL SERVICE FUND
COMPARATIVE SCHEDULES OF CASH FLOWS
For the Years Ended June 30, 2004 and 2003

	2004	2003
Cash flows from operating activities:		
Cash received from customers	\$ 1,585,572	\$ 954,792
Cash paid for salaries and benefits	(470,927)	(632,855)
Cash paid for services and supplies	<u>(481,799)</u>	<u>(542,009)</u>
Net cash provided (used) by operating activities	<u>632,846</u>	<u>(220,072)</u>
Cash flows from capital financing activities:		
Purchase of fixed assets	<u>(25,206)</u>	<u>0</u>
Cash flows from noncapital financing activities:		
Compensated absences	(96,448)	(18,218)
Operating transfers in	160,000	0
Due to other funds	<u>(538,203)</u>	<u>238,290</u>
Net cash provided (used) by noncapital financing activities	<u>(474,651)</u>	<u>220,072</u>
Net increase in cash and cash equivalents	132,989	0
Cash and cash equivalents:		
Beginning of year	<u>0</u>	<u>0</u>
End of year	<u>\$ 132,989</u>	<u>\$ 0</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	<u>\$ 588,420</u>	<u>\$ (240,330)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	21,751	21,751
(Increase) decrease in accounts receivable	4,093	78,527
(Increase) decrease in inventory	57,819	(75,613)
Increase (decrease) in accrued payroll and benefits	(6,729)	299
Increase (decrease) in accounts payable	<u>(32,508)</u>	<u>(4,706)</u>
Total adjustments	<u>44,426</u>	<u>20,258</u>
Net cash provided (used) by operating activities	<u>\$ 632,846</u>	<u>\$ (220,072)</u>

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TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

F.H. Flint Scholarship fund accounts for donations given for education in the County.

The following funds are used to account for property taxes and other revenues collected by the County on behalf of other government entities on the periodic basis: Nye County Schools, State of Nevada, Range Improvement; Pahrump, Round Mountain, and Tonopah Towns; Pahrump, Smoky Valley, Amargosa, Beatty, and Tonopah Libraries; Smoky Valley TV, Endangered Species, Property, Habitat Construction and Mitigation, and State Medical Indigent.

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NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET

June 30, 2004

Page 1 of 2

	Property	Habitat Construction and Mitigation	State of Nevada	State Medical Indigent
<u>ASSETS</u>				
Pooled cash and investments	\$ 10,258	\$ 5,250	\$ 806,136	\$ 16,702
Taxes receivable	0	0	52,750	0
Due from other governments	0	0	546,302	108
Accounts receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total assets	<u>\$ 10,258</u>	<u>\$ 5,250</u>	<u>\$ 1,405,188</u>	<u>\$ 16,810</u>
<u>LIABILITIES</u>				
Deferred taxes	\$ 0	\$ 0	\$ 39,620	\$ 1,109
Amounts held for others	<u>10,258</u>	<u>5,250</u>	<u>1,365,568</u>	<u>15,701</u>
Total liabilities	<u>\$ 10,258</u>	<u>\$ 5,250</u>	<u>\$ 1,405,188</u>	<u>\$ 16,810</u>

Range Improvement District	Endangered Species Act	Pahrump Town	Round Mountain Town	Tonopah Town	Pahrump Library
\$ 63,555	\$ 6,000	\$ 4,604,504	\$ 1,237,412	\$ 1,014,987	\$ 786,730
0	0	53,968	1,156	5,886	37,769
0	0	449,993	69,870	309,581	17,255
<u>0</u>	<u>0</u>	<u>416,695</u>	<u>21,197</u>	<u>82,326</u>	<u>0</u>
<u>\$ 63,555</u>	<u>\$ 6,000</u>	<u>\$ 5,525,160</u>	<u>\$ 1,329,635</u>	<u>\$ 1,412,780</u>	<u>\$ 841,754</u>
\$ 0	\$ 0	\$ 43,949	\$ 822	\$ 5,500	\$ 20,021
<u>63,555</u>	<u>6,000</u>	<u>5,481,211</u>	<u>1,328,813</u>	<u>1,407,280</u>	<u>821,733</u>
<u>\$ 63,555</u>	<u>\$ 6,000</u>	<u>\$ 5,525,160</u>	<u>\$ 1,329,635</u>	<u>\$ 1,412,780</u>	<u>\$ 841,754</u>

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET

June 30, 2004

Page 2 of 2

	Smoky Valley Library	Tonopah Library	Amargosa Library	Beatty Library
<u>ASSETS</u>				
Pooled cash and investments	\$ 207,783	\$ 101,655	\$ 60,236	\$ 12,198
Taxes receivable	1,594	2,411	5,625	690
Due from other governments	2,296	2,892	1,497	1,254
Accounts receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total assets	<u>\$ 211,673</u>	<u>\$ 106,958</u>	<u>\$ 67,358</u>	<u>\$ 14,142</u>
<u>LIABILITIES</u>				
Deferred taxes	\$ 1,164	\$ 2,253	\$ 3,042	\$ 667
Amounts held for others	<u>210,509</u>	<u>104,705</u>	<u>64,316</u>	<u>13,475</u>
Total liabilities	<u>\$ 211,673</u>	<u>\$ 106,958</u>	<u>\$ 67,358</u>	<u>\$ 14,142</u>

Smoky Valley TV District	Nye County School District General	Nye County School District Debt Service	Totals
\$ 71,585	\$ 1,219,942	\$ 6,487,714	\$ 16,712,647
0	240,509	187,597	589,955
0	89,695	8,276	1,499,019
0	0	0	<u>520,218</u>
<u>\$ 71,585</u>	<u>\$ 1,550,146</u>	<u>\$ 6,683,587</u>	<u>\$ 19,321,839</u>
\$ 0	\$ 181,315	\$ 141,425	\$ 440,887
<u>71,585</u>	<u>1,368,831</u>	<u>6,542,162</u>	<u>18,880,952</u>
<u>\$ 71,585</u>	<u>\$ 1,550,146</u>	<u>\$ 6,683,587</u>	<u>\$ 19,321,839</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
Page 1 of 6

	Balance 06/30/03	Additions	Deletions	Balance 06/30/04
Property:				
ASSETS				
Pooled cash and investments	<u>\$ 394,719</u>	<u>\$ 4,347</u>	<u>\$ 388,808</u>	<u>\$ 10,258</u>
LIABILITIES				
Amounts held for others	<u>\$ 394,719</u>	<u>\$ 4,347</u>	<u>\$ 388,808</u>	<u>\$ 10,258</u>
Habitat Construction and Mitigation				
ASSETS				
Pooled cash and investments	<u>\$ 5,250</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,250</u>
LIABILITIES				
Amounts held for others	<u>\$ 5,250</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,250</u>
State of Nevada:				
ASSETS				
Pooled cash and investments	<u>\$ 493,503</u>	<u>\$ 3,759,894</u>	<u>\$ 3,447,261</u>	<u>\$ 806,136</u>
Taxes receivable	<u>55,518</u>	<u>52,750</u>	<u>55,518</u>	<u>52,750</u>
Due from other governments	<u>0</u>	<u>546,302</u>	<u>0</u>	<u>546,302</u>
	<u><u>\$ 549,021</u></u>	<u><u>\$ 4,358,946</u></u>	<u><u>\$ 3,502,779</u></u>	<u><u>\$ 1,405,188</u></u>
LIABILITIES				
Deferred taxes	<u>\$ 49,523</u>	<u>\$ 39,620</u>	<u>\$ 49,523</u>	<u>\$ 39,620</u>
Amounts held for others	<u>499,498</u>	<u>4,319,326</u>	<u>3,453,256</u>	<u>1,365,568</u>
	<u><u>\$ 549,021</u></u>	<u><u>\$ 4,358,946</u></u>	<u><u>\$ 3,502,779</u></u>	<u><u>\$ 1,405,188</u></u>
State Medical Indigent:				
ASSETS				
Pooled cash and investments	<u>\$ 38,120</u>	<u>\$ 3,205</u>	<u>\$ 24,623</u>	<u>\$ 16,702</u>
Taxes receivable	<u>5,552</u>	<u>0</u>	<u>5,552</u>	<u>0</u>
Due from other governments	<u>0</u>	<u>108</u>	<u>0</u>	<u>108</u>
	<u><u>\$ 43,672</u></u>	<u><u>\$ 3,313</u></u>	<u><u>\$ 30,175</u></u>	<u><u>\$ 16,810</u></u>
LIABILITIES				
Deferred taxes	<u>\$ 4,952</u>	<u>\$ 1,109</u>	<u>\$ 4,952</u>	<u>\$ 1,109</u>
Amounts held for others	<u>38,720</u>	<u>2,204</u>	<u>25,223</u>	<u>15,701</u>
	<u><u>\$ 43,672</u></u>	<u><u>\$ 3,313</u></u>	<u><u>\$ 30,175</u></u>	<u><u>\$ 16,810</u></u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
Page 2 of 6

	Balance 06/30/03	Additions	Deletions	Balance 06/30/04
Range Improvement District:				
ASSETS				
Pooled cash and investments	<u>\$ 64,710</u>	<u>\$ 22,467</u>	<u>\$ 23,622</u>	<u>\$ 63,555</u>
LIABILITIES				
Amounts held for others	<u>\$ 64,710</u>	<u>\$ 22,467</u>	<u>\$ 23,622</u>	<u>\$ 63,555</u>
Endangered Species Act:				
ASSETS				
Pooled cash and investments	<u>\$ 6,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,000</u>
LIABILITIES				
Amounts held for others	<u>\$ 6,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,000</u>
Pahrump Town:				
ASSETS				
Pooled cash and investments	<u>\$ 3,543,080</u>	<u>\$ 6,624,971</u>	<u>\$ 5,563,547</u>	<u>\$ 4,604,504</u>
Accounts receivable	<u>608,994</u>	<u>416,695</u>	<u>608,994</u>	<u>416,695</u>
Taxes receivable	<u>105,365</u>	<u>53,968</u>	<u>105,365</u>	<u>53,968</u>
Due from other governments	<u>159,739</u>	<u>449,993</u>	<u>159,739</u>	<u>449,993</u>
	<u><u>\$ 4,417,178</u></u>	<u><u>\$ 7,545,627</u></u>	<u><u>\$ 6,437,645</u></u>	<u><u>\$ 5,525,160</u></u>
LIABILITIES				
Deferred taxes	<u>\$ 38,301</u>	<u>\$ 43,949</u>	<u>\$ 38,301</u>	<u>\$ 43,949</u>
Amounts held for others	<u>4,378,877</u>	<u>7,501,678</u>	<u>6,399,344</u>	<u>5,481,211</u>
	<u><u>\$ 4,417,178</u></u>	<u><u>\$ 7,545,627</u></u>	<u><u>\$ 6,437,645</u></u>	<u><u>\$ 5,525,160</u></u>
Round Mountain Town:				
ASSETS				
Pooled cash and investments	<u>\$ 922,878</u>	<u>\$ 1,159,638</u>	<u>\$ 845,104</u>	<u>\$ 1,237,412</u>
Accounts receivable	<u>21,118</u>	<u>21,197</u>	<u>21,118</u>	<u>21,197</u>
Taxes receivable	<u>1,711</u>	<u>1,156</u>	<u>1,711</u>	<u>1,156</u>
Due from other governments	<u>40,418</u>	<u>69,870</u>	<u>40,418</u>	<u>69,870</u>
	<u><u>\$ 986,125</u></u>	<u><u>\$ 1,251,861</u></u>	<u><u>\$ 908,351</u></u>	<u><u>\$ 1,329,635</u></u>
LIABILITIES				
Deferred taxes	<u>\$ 1,677</u>	<u>\$ 822</u>	<u>\$ 1,677</u>	<u>\$ 822</u>
Amounts held for others	<u>984,448</u>	<u>1,251,039</u>	<u>906,674</u>	<u>1,328,813</u>
	<u><u>\$ 986,125</u></u>	<u><u>\$ 1,251,861</u></u>	<u><u>\$ 908,351</u></u>	<u><u>\$ 1,329,635</u></u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
Page 3 of 6

	Balance 06/30/03	Additions	Deletions	Balance 06/30/04
Tonopah Town:				
ASSETS				
Pooled cash and investments	\$ 954,427	\$ 2,994,156	\$ 2,933,596	\$ 1,014,987
Accounts receivable	97,799	82,326	97,799	82,326
Taxes receivable	33,009	5,886	33,009	5,886
Due from other governments	<u>53,856</u>	<u>309,581</u>	<u>53,856</u>	<u>309,581</u>
	<u><u>\$ 1,139,091</u></u>	<u><u>\$ 3,391,949</u></u>	<u><u>\$ 3,118,260</u></u>	<u><u>\$ 1,412,780</u></u>
LIABILITIES				
Deferred taxes	\$ 5,352	\$ 5,500	\$ 5,352	\$ 5,500
Amounts held for others	<u>1,133,739</u>	<u>3,386,449</u>	<u>3,112,908</u>	<u>1,407,280</u>
	<u><u>\$ 1,139,091</u></u>	<u><u>\$ 3,391,949</u></u>	<u><u>\$ 3,118,260</u></u>	<u><u>\$ 1,412,780</u></u>
Pahrump Library:				
ASSETS				
Pooled cash and investments	\$ 697,446	\$ 2,318,109	\$ 2,228,825	\$ 786,730
Taxes receivable	43,418	37,769	43,418	37,769
Due from other governments	<u>17,363</u>	<u>17,255</u>	<u>17,363</u>	<u>17,255</u>
	<u><u>\$ 758,227</u></u>	<u><u>\$ 2,373,133</u></u>	<u><u>\$ 2,289,606</u></u>	<u><u>\$ 841,754</u></u>
LIABILITIES				
Deferred taxes	\$ 38,301	\$ 20,021	\$ 38,301	\$ 20,021
Amounts held for others	<u>719,926</u>	<u>2,353,112</u>	<u>2,251,305</u>	<u>821,733</u>
	<u><u>\$ 758,227</u></u>	<u><u>\$ 2,373,133</u></u>	<u><u>\$ 2,289,606</u></u>	<u><u>\$ 841,754</u></u>
Smoky Valley Library:				
ASSETS				
Pooled cash and investments	\$ 119,084	\$ 413,919	\$ 325,220	\$ 207,783
Taxes receivable	1,831	1,594	1,831	1,594
Due from other governments	<u>0</u>	<u>2,296</u>	<u>0</u>	<u>2,296</u>
	<u><u>\$ 120,915</u></u>	<u><u>\$ 417,809</u></u>	<u><u>\$ 327,051</u></u>	<u><u>\$ 211,673</u></u>
LIABILITIES				
Deferred taxes	\$ 1,722	\$ 1,164	\$ 1,722	\$ 1,164
Amounts held for others	<u>119,193</u>	<u>416,645</u>	<u>325,329</u>	<u>210,509</u>
	<u><u>\$ 120,915</u></u>	<u><u>\$ 417,809</u></u>	<u><u>\$ 327,051</u></u>	<u><u>\$ 211,673</u></u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
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	Balance 06/30/03	Additions	Deletions	Balance 06/30/04
Tonopah Library:				
ASSETS				
Pooled cash and investments	\$ 138,640	\$ 80,203	\$ 117,188	\$ 101,655
Taxes receivable	2,441	2,411	2,441	2,411
Due from other governments	<u>2,835</u>	<u>2,892</u>	<u>2,835</u>	<u>2,892</u>
	<u><u>\$ 143,916</u></u>	<u><u>\$ 85,506</u></u>	<u><u>\$ 122,464</u></u>	<u><u>\$ 106,958</u></u>
LIABILITIES				
Deferred taxes	\$ 2,267	\$ 2,253	\$ 2,267	\$ 2,253
Amounts held for others	<u>141,649</u>	<u>83,253</u>	<u>120,197</u>	<u>104,705</u>
	<u><u>\$ 143,916</u></u>	<u><u>\$ 85,506</u></u>	<u><u>\$ 122,464</u></u>	<u><u>\$ 106,958</u></u>
Amargosa Library:				
ASSETS				
Pooled cash and investments	\$ 66,421	\$ 95,255	\$ 101,440	\$ 60,236
Taxes receivable	3,994	5,625	3,994	5,625
Due from other governments	<u>5,758</u>	<u>1,497</u>	<u>5,758</u>	<u>1,497</u>
	<u><u>\$ 76,173</u></u>	<u><u>\$ 102,377</u></u>	<u><u>\$ 111,192</u></u>	<u><u>\$ 67,358</u></u>
LIABILITIES				
Deferred taxes	\$ 3,791	\$ 3,042	\$ 3,791	\$ 3,042
Amounts held for others	<u>72,382</u>	<u>99,335</u>	<u>107,401</u>	<u>64,316</u>
	<u><u>\$ 76,173</u></u>	<u><u>\$ 102,377</u></u>	<u><u>\$ 111,192</u></u>	<u><u>\$ 67,358</u></u>
Beatty Library:				
ASSETS				
Pooled cash and investments	\$ 6,563	\$ 55,640	\$ 50,005	\$ 12,198
Taxes receivable	2,115	690	2,115	690
Due from other governments	<u>5,284</u>	<u>1,254</u>	<u>5,284</u>	<u>1,254</u>
	<u><u>\$ 13,962</u></u>	<u><u>\$ 57,584</u></u>	<u><u>\$ 57,404</u></u>	<u><u>\$ 14,142</u></u>
LIABILITIES				
Deferred taxes	\$ 2,044	\$ 667	\$ 2,044	\$ 667
Amounts held for others	<u>11,918</u>	<u>56,917</u>	<u>55,360</u>	<u>13,475</u>
	<u><u>\$ 13,962</u></u>	<u><u>\$ 57,584</u></u>	<u><u>\$ 57,404</u></u>	<u><u>\$ 14,142</u></u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
Page 5 of 6

	Balance 06/30/03	Additions	Deletions	Balance 06/30/04
Smoky Valley TV District:				
ASSETS				
Pooled cash and investments	<u>\$ 49,755</u>	<u>\$ 24,276</u>	<u>\$ 2,446</u>	<u>\$ 71,585</u>
LIABILITIES				
Amounts held for others	<u>\$ 49,755</u>	<u>\$ 24,276</u>	<u>\$ 2,446</u>	<u>\$ 71,585</u>
Nye County School District General:				
ASSETS				
Pooled cash and investments	<u>\$ 943,661</u>	<u>\$ 8,735,474</u>	<u>\$ 8,459,193</u>	<u>\$ 1,219,942</u>
Taxes receivable	<u>277,592</u>	<u>240,509</u>	<u>277,592</u>	<u>240,509</u>
Dues from other governments	<u>0</u>	<u>89,695</u>	<u>0</u>	<u>89,695</u>
	<u><u>\$ 1,221,253</u></u>	<u><u>\$ 9,065,678</u></u>	<u><u>\$ 8,736,785</u></u>	<u><u>\$ 1,550,146</u></u>
LIABILITIES				
Deferred taxes	<u>\$ 247,617</u>	<u>\$ 181,315</u>	<u>\$ 247,617</u>	<u>\$ 181,315</u>
Amounts held for others	<u>973,636</u>	<u>8,884,363</u>	<u>8,489,168</u>	<u>1,368,831</u>
	<u><u>\$ 1,221,253</u></u>	<u><u>\$ 9,065,678</u></u>	<u><u>\$ 8,736,785</u></u>	<u><u>\$ 1,550,146</u></u>
Nye County School District				
Debt Service:				
ASSETS				
Pooled cash and investments	<u>\$ 6,196,557</u>	<u>\$ 5,849,374</u>	<u>\$ 5,558,217</u>	<u>\$ 6,487,714</u>
Taxes receivable	<u>216,522</u>	<u>187,597</u>	<u>216,522</u>	<u>187,597</u>
Dues from other governments	<u>0</u>	<u>8,276</u>	<u>0</u>	<u>8,276</u>
	<u><u>\$ 6,413,079</u></u>	<u><u>\$ 6,045,247</u></u>	<u><u>\$ 5,774,739</u></u>	<u><u>\$ 6,683,587</u></u>
LIABILITIES				
Deferred taxes	<u>\$ 193,142</u>	<u>\$ 141,425</u>	<u>\$ 193,142</u>	<u>\$ 141,425</u>
Amounts held for others	<u>6,219,937</u>	<u>5,903,822</u>	<u>5,581,597</u>	<u>6,542,162</u>
	<u><u>\$ 6,413,079</u></u>	<u><u>\$ 6,045,247</u></u>	<u><u>\$ 5,774,739</u></u>	<u><u>\$ 6,683,587</u></u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
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	Balance 06/30/03	Additions	Deletions	Balance 06/30/04
Total All Agency Funds				
ASSETS				
Pooled cash and investments	\$ 14,640,814	\$ 32,140,928	\$ 30,069,095	\$ 16,712,647
Accounts receivable	727,911	520,218	727,911	520,218
Taxes receivable	749,068	589,955	749,068	589,955
Due from other governments	<u>285,253</u>	<u>1,499,019</u>	<u>285,253</u>	<u>1,499,019</u>
	<u><u>\$ 16,403,046</u></u>	<u><u>\$ 34,750,120</u></u>	<u><u>\$ 31,831,327</u></u>	<u><u>\$ 19,321,839</u></u>
LIABILITIES				
Deferred taxes	\$ 588,689	\$ 440,887	\$ 588,689	\$ 440,887
Amounts held for others	<u>15,814,357</u>	<u>34,309,233</u>	<u>31,242,638</u>	<u>18,880,952</u>
	<u><u>\$ 16,403,046</u></u>	<u><u>\$ 34,750,120</u></u>	<u><u>\$ 31,831,327</u></u>	<u><u>\$ 19,321,839</u></u>

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NYE COUNTY, NEVADA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULES BY SOURCE
JUNE 30, 2004

2003

Governmental funds capital assets:

Land	\$ 1,750,571
Buildings	35,787,567
Building improvements	670,681
Equipment	<u>20,410,484</u>
 Total governmental funds capital assets	 <u>\$ 58,619,303</u>

Investments in governmental funds capital assets by Source:

General fund	\$ 3,378,057
Special revenue funds	13,543,250
Capital project funds	<u>41,697,996</u>
 Total governmental funds capital assets	 <u>\$ 58,619,303</u>

NYE COUNTY, NEVADA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
JUNE 30, 2004

Function and Activity	Land	Buildings	Building Improvements	Equipment	Total
General Government:					
Commissioners	\$ 0	\$ 0	\$ 0	\$ 82,104	\$ 82,104
County administrator	0	0	0	364,094	364,094
Clerk	0	0	0	163,893	163,893
Information system	0	0	0	588,657	588,657
County planner	0	0	0	141,388	141,388
HR/Risk management	0	0	0	14,273	14,273
Natural resources	0	0	0	18,907	18,907
Recorder/auditor	0	0	0	64,810	64,810
Treasurer	0	0	0	12,477	12,477
Assessor	0	0	0	97,129	97,129
Building and grounds	0	0	0	370,449	370,449
Other-unclassified	<u>1,120,333</u>	<u>29,552,620</u>	<u>81,128</u>	<u>622,783</u>	<u>31,376,864</u>
Total general government	<u>1,120,333</u>	<u>29,552,620</u>	<u>81,128</u>	<u>2,540,964</u>	<u>33,295,045</u>
Public Safety:					
Sheriff	2,114	85,085	0	5,339,657	5,426,856
Fire department	25,541	718,995	26,448	1,067,585	1,838,569
Juvenile probation	0	0	0	178,972	178,972
Emergency management	0	0	0	3,294,001	3,294,001
Total public safety	<u>27,655</u>	<u>804,080</u>	<u>26,448</u>	<u>9,880,215</u>	<u>10,738,398</u>
Judicial:					
District attorney	0	0	0	220,025	220,025
District court	0	0	0	37,595	37,595
Justice court	<u>5,306</u>	<u>2,987,484</u>	<u>2,371</u>	<u>85,393</u>	<u>3,080,554</u>
Total judicial	<u>5,306</u>	<u>2,987,484</u>	<u>2,371</u>	<u>343,013</u>	<u>3,338,174</u>
Public Works:					
Highway and streets	1,399	90,029	0	4,905,224	4,996,652
Utility operations	1,610	52	411,995	211,903	625,560
Airports	<u>330,002</u>	<u>35,718</u>	<u>0</u>	<u>0</u>	<u>365,720</u>
Total public works	<u>333,011</u>	<u>125,799</u>	<u>411,995</u>	<u>5,117,127</u>	<u>5,987,932</u>
Health and Sanitation:					
Cemetery	6,839	61,060	6,173	0	74,072
Solid waste	0	0	0	1,094,214	1,094,214
Ambulance	19,449	124,051	3,540	905,797	1,052,837
Animal control	<u>2,089</u>	<u>47,597</u>	<u>1,221</u>	<u>31,105</u>	<u>82,012</u>
Total health and sanitation	<u>28,377</u>	<u>232,708</u>	<u>10,934</u>	<u>2,031,116</u>	<u>2,303,135</u>

NYE COUNTY, NEVADA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY (CONTINUED)
JUNE 30, 2003

Function and Activity	Land	Buildings	Building Improvements	Equipment	Total
Culture and recreation:					
Library	2,169	219,699	0	0	221,868
Parks	72,905	249,795	17,769	41,559	382,028
Museum	17,697	262,587	10,276	11,495	302,055
Swimming pool	60,254	59,740	3,530	0	123,524
Recreation	<u>15,377</u>	<u>295,390</u>	<u>42,648</u>	<u>46,603</u>	<u>400,018</u>
Total culture and recreation	<u>168,402</u>	<u>1,087,211</u>	<u>74,223</u>	<u>99,657</u>	<u>1,429,493</u>
Community support:					
Senior nutrition	29,394	101,510	8,125	398,392	537,421
Other community support	<u>38,093</u>	<u>896,155</u>	<u>55,457</u>	<u>0</u>	<u>989,705</u>
Total community support	<u>67,487</u>	<u>997,665</u>	<u>63,582</u>	<u>398,392</u>	<u>1,527,126</u>
Total governmental funds capital assets	\$ 1,750,571	\$ 35,787,567	\$ 670,681	\$ 20,410,484	\$ 58,619,303

NYE COUNTY, NEVADA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

	Governmental Funds Capital		Governmental Funds Capital	
	Assets July 1, 2003	Additions	Deletions	Assets June 30, 2004
General Government:				
Commissioners	\$ 39,173	\$ 42,931	\$ 0	\$ 82,104
County administrator	248,018	116,076	0	364,094
Clerk	149,583	14,310	0	163,893
Information system	584,301	4,356	0	588,657
County planner	141,388	0	0	141,388
HR/Risk management	14,273	0	0	14,273
Natural resources	18,907	0	0	18,907
Recorder/auditor	22,891	41,919	0	64,810
Treasurer	12,477	0	0	12,477
Assessor	73,344	23,785	0	97,129
Building and grounds	163,599	206,850	0	370,449
Other-unclassified	30,869,883	506,981	0	31,376,864
Total general government	32,337,837	957,208	0	33,295,045
Public Safety:				
Sheriff	3,966,636	1,460,220	0	5,426,856
Fire department	1,782,420	56,149	0	1,838,569
Juvenile probation	135,842	43,130	0	178,972
Emergency management	207,720	3,086,281	0	3,294,001
Total public safety	6,092,618	4,645,780	0	10,738,398
Judicial:				
District attorney	156,129	63,896	0	220,025
District court	37,595	0	0	37,595
Justice court	3,037,706	42,848	0	3,080,554
Total judicial	3,231,430	106,744	0	3,338,174
Public Works:				
Highway and streets	4,837,835	158,817	0	4,996,652
Utility operations	411,727	213,833	0	625,560
Airports	365,720	0	0	365,720
Total public works	5,615,282	372,650	0	5,987,932
Health and Sanitation:				
Cemetery	74,072	0	0	74,072
Solid waste	1,094,214	0	0	1,094,214
Ambulance	1,038,889	13,948	0	1,052,837
Animal control	82,012	0	0	82,012
Total health and sanitation	2,289,187	13,948	0	2,303,135

NYE COUNTY, NEVADA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (CONTINUED)

JUNE 30, 2004

	Governmental Funds Capital Assets July 1, 2003	Additions	Deletions	Governmental Funds Capital Assets June 30, 2004
Culture and recreation:				
Library	221,868	0	0	221,868
Parks	328,031	53,997	0	382,028
Museum	298,375	3,680	0	302,055
Swimming pool	123,524	0	0	123,524
Recreation	289,906	110,112	0	400,018
Total culture and recreation	1,261,704	167,789	0	1,429,493
Community support:				
Senior nutrition	537,421	0	0	537,421
Other community support	952,705	37,000	0	989,705
Total community support	1,490,126	37,000	0	1,527,126
Total governmental funds capital assets	\$ 52,318,184	\$ 6,301,119	\$ 0	\$ 58,619,303

SUPPLEMENTAL INFORMATION

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1995 THROUGH JUNE 30, 2004

	2004	2003	2002	2001	2000
NYE COUNTY					
General fund	\$ 0.9709	\$ 0.9709	\$ 0.9976	\$ 0.9676	\$ 0.9829
Road fund	0.0050	0.0050	0.0049	0.0049	0.0049
Agricultural extension fund	0.0150	0.0150	0.0150	0.0100	0.0100
Ambulance and health fund	0.0000	0.0000	0.0000	0.0000	0.0000
Medical and general indigent fund	0.0827	0.0827	0.0646	0.0646	0.0750
Museum fund	0.0079	0.0079	0.0091	0.0091	0.0079
Health clinic fund	0.0395	0.0395	0.0411	0.0411	0.0469
Juvenile probation fund	0.1000	0.1000	0.0775	0.0779	0.0822
Parks fund	0.0000	0.0000	0.0000	0.0000	0.0000
Capital projects fund	0.0177	0.0177	0.0000	0.0346	0.0000
State indigent fund	0.0000	0.0150	0.0150	0.0150	0.0150
Emergency medical indigent	0.0381	0.0381	0.0670	0.0670	0.0670
Special capital projects	0.0500	0.0500	0.0500	0.0500	0.0500
911 emergency	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>
	1.3318	1.3468	1.3468	1.3468	1.3468
Nye school general	0.7500	0.7500	0.7500	0.7500	0.7500
Nye school debt service	0.5850	0.5850	0.5850	0.5850	0.5850
State of Nevada	<u>0.1700</u>	<u>0.1500</u>	<u>0.1500</u>	<u>0.1500</u>	<u>0.1500</u>
Nye county rate	<u><u>\$ 2.8368</u></u>	<u><u>\$ 2.8318</u></u>	<u><u>\$ 2.8318</u></u>	<u><u>\$ 2.8318</u></u>	<u><u>\$ 2.8318</u></u>
TOWN OF GABBS					
General fund	\$ 0.4846	\$ 0.4846	\$ 0.4846	\$ 0.4846	\$ 0.4846
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye county	<u>2.8368</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>
Town of Gabbs rate	<u><u>\$ 3.6450</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.6400</u></u>
AMARGOSA VALLEY TOWN					
General fund	\$ 0.4949	\$ 0.4949	\$ 0.4949	\$ 0.4949	\$ 0.4949
Amargosa library	0.3100	0.3100	0.3100	0.3100	0.3100
Nye county	<u>2.8368</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>
Amargosa Valley Town rate	<u><u>\$ 3.6417</u></u>	<u><u>\$ 3.6367</u></u>	<u><u>\$ 3.6367</u></u>	<u><u>\$ 3.6367</u></u>	<u><u>\$ 3.6367</u></u>
BEATTY TOWN					
General fund	\$ 0.2105	\$ 0.2105	\$ 0.2105	\$ 0.2105	\$ 0.1737
Beatty library	0.2741	0.2741	0.1863	0.1863	0.1385
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye county	<u>2.8368</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>
Beatty Town rate	<u><u>\$ 3.6450</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.5522</u></u>	<u><u>\$ 3.5522</u></u>	<u><u>\$ 3.4676</u></u>

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1999	1998	1997	1996	1995
\$ 0.9829	\$ 0.9697	\$ 0.9487	\$ 0.8708	\$ 0.7980
0.0049	0.0050	0.0051	0.0073	0.0080
0.0100	0.0100	0.0000	0.0231	0.0223
0.0000	0.0000	0.0000	0.0000	0.0000
0.0686	0.0856	0.0691	0.0700	0.0652
0.0083	0.0083	0.0000	0.0114	0.0086
0.0535	0.0478	0.0374	0.0343	0.0373
0.0829	0.0766	0.0594	0.0535	0.0500
0.0000	0.0000	0.0000	0.0000	0.0089
0.0000	0.0085	0.0000	0.0313	0.1075
0.0150	0.0150	0.0150	0.0150	0.0150
0.0166	0.0164	0.0550	0.0291	0.0410
0.0500	0.0498	0.0500	0.0500	0.0500
<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>
1.2977	1.2977	1.2447	1.2008	1.2168
0.7500	0.7500	0.7500	0.7500	0.7500
0.5850	0.5850	0.5850	0.5850	0.5850
0.1500	0.1500	0.1500	0.1500	0.1500
<u>\$ 2.7827</u>	<u>\$ 2.7827</u>	<u>\$ 2.7297</u>	<u>\$ 2.6858</u>	<u>\$ 2.7018</u>
\$ 0.5337	\$ 0.5337	\$ 0.6671	\$ 0.7351	\$ 0.7174
0.2994	0.2994	0.2190	0.2033	0.2020
0.0242	0.0242	0.0242	0.0158	0.0184
2.7827	2.7827	2.7297	2.6858	2.7022
<u>\$ 3.6400</u>				
\$ 0.4681	\$ 0.4681	\$ 0.4681	\$ 0.4665	\$ 0.7664
0.3507	0.3507	0.3376	0.2909	0.0000
2.7827	2.7827	2.7297	2.6858	2.7022
<u>\$ 3.6015</u>	<u>\$ 3.6015</u>	<u>\$ 3.5354</u>	<u>\$ 3.4432</u>	<u>\$ 3.4686</u>
\$ 0.1334	\$ 0.1334	\$ 0.1141	\$ 0.0976	\$ 0.1820
0.1234	0.1046	0.0895	0.0789	0.0000
0.2994	0.2994	0.2190	0.2033	0.2020
0.0242	0.0242	0.0242	0.0158	0.0184
2.7827	2.7827	2.7297	2.6858	2.7022
<u>\$ 3.3631</u>	<u>\$ 3.3443</u>	<u>\$ 3.1765</u>	<u>\$ 3.0814</u>	<u>\$ 3.1046</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1995 THROUGH JUNE 30, 2004

	2004	2003	2002	2001	2000
MANHATTAN TOWN					
General fund	\$ 0.3164	\$ 0.3164	\$ 0.3164	\$ 0.3164	\$ 0.3164
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Smoky Valley library	0.1682	0.1682	0.1682	0.1682	0.1682
Nye County	<u>2.8368</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>
Manhattan Town rate	<u><u>\$ 3.6450</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.6400</u></u>
PAHRUMP TOWN					
General fund	\$ 0.2134	\$ 0.2042	\$ 0.1917	\$ 0.1956	\$ 0.1905
Swimming pool fund	0.0073	0.0070	0.0069	0.0070	0.0069
Library district	0.0367	0.0350	0.0338	0.0340	0.0337
Library debt service fund	0.1046	0.1046	0.1046	0.1046	0.1046
Hospital district	0.2994	0.2994	0.0575	0.0575	0.0703
Hospital debt	0.0242	0.0242	0.0728	0.0801	0.0759
Nye County	<u>2.8368</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>
Pahrump Town rate	<u><u>\$ 3.5224</u></u>	<u><u>\$ 3.5062</u></u>	<u><u>\$ 3.2991</u></u>	<u><u>\$ 3.3106</u></u>	<u><u>\$ 3.3137</u></u>
ROUND MOUNTAIN TOWN					
General fund	\$ 0.3164	\$ 0.3164	\$ 0.3164	\$ 0.3164	\$ 0.3164
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Smoky Valley library	0.1682	0.1682	0.1682	0.1682	0.1682
Nye County	<u>2.8368</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>
Round Mountain Town rate	<u><u>\$ 3.6450</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.6400</u></u>
TONOPAH TOWN					
General fund	\$ 0.3446	\$ 0.3446	\$ 0.3446	\$ 0.3446	\$ 0.3446
CC debt service fund	0.0000	0.0000	0.0000	0.0000	0.0000
Hospital district	0.2294	0.2294	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Tonopah library district	0.1400	0.1400	0.1400	0.1400	0.1400
Nye County	<u>2.8368</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>
Tonopah Town rate	<u><u>\$ 3.5750</u></u>	<u><u>\$ 3.5700</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.6400</u></u>
OUTSIDE DISTRICT					
Hospital district	\$ 0.2994	\$ 0.2994	\$ 0.2994	\$ 0.2994	\$ 0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye County	<u>2.8368</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>
Outside district rate	<u><u>\$ 3.1604</u></u>	<u><u>\$ 3.1554</u></u>	<u><u>\$ 3.1554</u></u>	<u><u>\$ 3.1554</u></u>	<u><u>\$ 3.1554</u></u>

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1999	1998	1997	1996	1995
\$ 0.3164	\$ 0.3164	\$ 0.4325	\$ 0.5124	\$ 0.1401
0.2994	0.2994	0.2190	0.2033	0.2020
0.0242	0.0242	0.0242	0.0158	0.0184
0.1873	0.2173	0.0890	0.2227	0.1844
2.7827	2.7827	2.7297	2.6858	2.7022
<u>\$ 3.6100</u>	<u>\$ 3.6400</u>	<u>\$ 3.4944</u>	<u>\$ 3.6400</u>	<u>\$ 3.2471</u>
\$ 0.1900	\$ 0.1632	\$ 0.1632	\$ 0.1632	\$ 0.1644
0.0083	0.0049	0.0049	0.0049	0.0052
0.0321	0.0301	0.0301	0.0301	0.0301
0.0000	0.0000	0.0000	0.0000	0.0000
0.0499	0.0410	0.1768	0.2000	0.2000
0.1082	0.1256	0.0000	0.0000	0.0000
2.7827	2.7827	2.7297	2.6858	2.7022
<u>\$ 3.1712</u>	<u>\$ 3.1475</u>	<u>\$ 3.1047</u>	<u>\$ 3.0840</u>	<u>\$ 3.1019</u>
\$ 0.3464	\$ 0.3164	\$ 0.5781	\$ 0.5124	\$ 0.5330
0.2994	0.2994	0.2190	0.2033	0.2020
0.0242	0.0242	0.0242	0.0158	0.0184
0.1873	0.2173	0.0890	0.2227	0.1844
2.7827	2.7827	2.7297	2.6858	2.7022
<u>\$ 3.6400</u>				
\$ 0.3937	\$ 0.3393	\$ 0.3018	\$ 0.2684	\$ 0.3538
0.0000	0.0000	0.1294	0.1252	0.1083
0.2994	0.2994	0.2190	0.2033	0.2020
0.0242	0.0242	0.0242	0.0158	0.0184
0.1400	0.1431	0.1262	0.1141	0.0000
2.7827	2.7827	2.7297	2.6858	2.7022
<u>\$ 3.6400</u>	<u>\$ 3.5887</u>	<u>\$ 3.5303</u>	<u>\$ 3.4126</u>	<u>\$ 3.3847</u>
\$ 0.2994	\$ 0.2994	\$ 0.2190	\$ 0.2033	\$ 0.2020
0.0242	0.0242	0.0242	0.0158	0.0184
2.7827	2.7827	2.7297	2.6858	2.7022
<u>\$ 3.1063</u>	<u>\$ 3.1063</u>	<u>\$ 2.9729</u>	<u>\$ 2.9049</u>	<u>\$ 2.9226</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1995 THROUGH JUNE 30, 2004

	2004	2003	2002	2001	2000
SMOKY VALLEY LIBRARY					
Library	\$ 0.1682	\$ 0.1682	\$ 0.1682	\$ 0.1682	\$ 0.1682
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye County	2.8368	2.8318	2.8318	2.8318	2.8318
Smoky Valley Library rate	<u>\$ 3.3286</u>	<u>\$ 3.3236</u>	<u>\$ 3.3236</u>	<u>\$ 3.3236</u>	<u>\$ 3.3236</u>
OUTSIDE SOUTH					
Hospital district	\$ 0.2994	\$ 0.2994	\$ 0.2994	\$ 0.2994	\$ 0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye County	2.8368	2.8318	2.8318	2.8318	2.8318
Outside south rate	<u>\$ 3.1604</u>	<u>\$ 3.1554</u>	<u>\$ 3.1554</u>	<u>\$ 3.1554</u>	<u>\$ 3.1554</u>
SMOKY VALLEY TV					
Library	\$ 0.1682	\$ 0.1682	\$ 0.1682	\$ 0.1682	\$ 0.1682
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye County	2.8368	2.8318	2.8318	2.8318	2.8318
Smoky Valley TV rate	<u>\$ 3.3286</u>	<u>\$ 3.3236</u>	<u>\$ 3.3236</u>	<u>\$ 3.3236</u>	<u>\$ 3.3236</u>
TONOPAH LIBRARY					
Library	\$ 0.1400	\$ 0.1400	\$ 0.1400	\$ 0.1400	\$ 0.1400
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye County	2.8368	2.8318	2.8318	2.8318	2.8318
Tonopah library rate	<u>\$ 3.3004</u>	<u>\$ 3.2954</u>	<u>\$ 3.2954</u>	<u>\$ 3.2954</u>	<u>\$ 3.2954</u>
AMARGOSA LIBRARY					
Library	\$ 0.3100	\$ 0.3100	\$ 0.3100	\$ 0.3100	\$ 0.3100
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye County	2.8368	2.8318	2.8318	2.8318	2.8318
Amargosa library rate	<u>\$ 3.4704</u>	<u>\$ 3.4654</u>	<u>\$ 3.4654</u>	<u>\$ 3.4654</u>	<u>\$ 3.4654</u>
RAILROAD GENERAL					
Hospital district	\$ 0.2994	\$ 0.2994	\$ 0.2994	\$ 0.2994	\$ 0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye County	2.8368	2.8318	2.8318	2.8318	2.8318
Railroad general rate	<u>\$ 3.1604</u>	<u>\$ 3.1554</u>	<u>\$ 3.1554</u>	<u>\$ 3.1554</u>	<u>\$ 3.1554</u>

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1999	1998	1997	1996	1995
\$ 0.1873	\$ 0.2173	\$ 0.0890	\$ 0.2227	\$ 0.1844
0.2994	0.2994	0.2190	0.2033	0.2020
0.0242	0.0242	0.0242	0.0158	0.0184
<u>2.7827</u>	<u>2.7827</u>	<u>2.7297</u>	<u>2.6858</u>	<u>2.7022</u>
<u>\$ 3.2936</u>	<u>\$ 3.3236</u>	<u>\$ 3.0619</u>	<u>\$ 3.1276</u>	<u>\$ 3.1070</u>
\$ 0.2994	\$ 0.2994	\$ 0.2190	\$ 0.2033	\$ 0.0000
0.0242	0.0242	0.0242	0.0158	0.0000
<u>2.7827</u>	<u>2.7827</u>	<u>2.7297</u>	<u>2.6858</u>	<u>0.0000</u>
<u>\$ 3.1063</u>	<u>\$ 3.1063</u>	<u>\$ 2.9729</u>	<u>\$ 2.9049</u>	<u>\$ 0.0000</u>
\$ 0.1873	\$ 0.2173	\$ 0.0890	\$ 0.2227	\$ 0.0000
0.2994	0.2994	0.2190	0.2033	0.0000
0.0242	0.0242	0.0242	0.0158	0.0000
<u>2.7827</u>	<u>2.7827</u>	<u>2.7297</u>	<u>2.6858</u>	<u>0.0000</u>
<u>\$ 3.2936</u>	<u>\$ 3.3236</u>	<u>\$ 3.0619</u>	<u>\$ 3.1276</u>	<u>\$ 0.0000</u>
\$ 0.1400	\$ 0.1431	\$ 0.1262	\$ 0.1141	\$ 0.0000
0.2994	0.2994	0.2190	0.2033	0.0000
0.0242	0.0242	0.0242	0.0158	0.0000
<u>2.7827</u>	<u>2.7827</u>	<u>2.7297</u>	<u>2.6858</u>	<u>0.0000</u>
<u>\$ 3.2463</u>	<u>\$ 3.2494</u>	<u>\$ 3.0991</u>	<u>\$ 3.0190</u>	<u>\$ 0.0000</u>
\$ 0.3333	\$ 0.3507	\$ 0.3376	\$ 0.2909	\$ 0.0000
0.2994	0.2994	0.2190	0.2033	0.0000
0.0242	0.0242	0.0242	0.0158	0.0000
<u>2.7827</u>	<u>2.7827</u>	<u>2.7297</u>	<u>2.6858</u>	<u>0.0000</u>
<u>\$ 3.4396</u>	<u>\$ 3.4570</u>	<u>\$ 3.3105</u>	<u>\$ 3.1958</u>	<u>\$ 0.0000</u>
\$ 0.2994	\$ 0.2994	\$ 0.2190	\$ 0.2033	\$ 0.0000
0.0242	0.0242	0.0242	0.0158	0.0000
<u>2.7827</u>	<u>2.7827</u>	<u>2.7297</u>	<u>2.6858</u>	<u>0.0000</u>
<u>\$ 3.1063</u>	<u>\$ 3.1063</u>	<u>\$ 2.9729</u>	<u>\$ 2.9049</u>	<u>\$ 0.0000</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1995 THROUGH JUNE 30, 2004

	2004	2003	2002	2001	2000
BEATTY LIBRARY					
Library	\$ 0.2741	\$ 0.2741	\$ 0.1863	\$ 0.1863	\$ 0.1385
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye County	<u>2.8368</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>
Beatty library rate	<u><u>\$ 3.4345</u></u>	<u><u>\$ 3.4295</u></u>	<u><u>\$ 3.3417</u></u>	<u><u>\$ 3.3417</u></u>	<u><u>\$ 3.2939</u></u>
BEATTY GENERAL IMPROVEMENT					
Library	\$ 0.2741	\$ 0.2741	\$ 0.1863	\$ 0.1863	\$ 0.1385
General	0.2105	0.2105	0.2105	0.2105	0.1737
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye County	<u>2.8368</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>
Beatty general improvement rate	<u><u>\$ 3.6450</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.5522</u></u>	<u><u>\$ 3.5522</u></u>	<u><u>\$ 3.4676</u></u>
BEATTY WATER AND SANITATION					
Library	\$ 0.2741	\$ 0.2741	\$ 0.1863	\$ 0.1863	\$ 0.1385
General	0.2105	0.2105	0.2105	0.2105	0.1737
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	0.0242	0.0242	0.0242	0.0242	0.0242
Nye County	<u>2.8368</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>
Beatty water and sanitation rate	<u><u>\$ 3.6450</u></u>	<u><u>\$ 3.6400</u></u>	<u><u>\$ 3.5522</u></u>	<u><u>\$ 3.5522</u></u>	<u><u>\$ 3.4676</u></u>

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1999	1998	1997	1996	1995
\$ 0.1234	\$ 0.1046	\$ 0.0895	\$ 0.0789	\$ 0.0000
0.2994	0.2994	0.2190	0.2033	0.0000
0.0242	0.0242	0.0242	0.0158	0.0000
<u>2.7827</u>	<u>2.7827</u>	<u>2.7297</u>	<u>2.6858</u>	<u>0.0000</u>
<u>\$ 3.2297</u>	<u>\$ 3.2109</u>	<u>\$ 3.0624</u>	<u>\$ 2.9838</u>	<u>\$ 0.0000</u>
\$ 0.1234	\$ 0.1046	\$ 0.0895	\$ 0.0789	\$ 0.0000
0.1334	0.1334	0.1141	0.0976	0.0000
0.2994	0.2994	0.2190	0.2033	0.0000
0.0242	0.0242	0.0242	0.0158	0.0000
<u>2.7827</u>	<u>2.7827</u>	<u>2.7297</u>	<u>2.6858</u>	<u>0.0000</u>
<u>\$ 3.3631</u>	<u>\$ 3.3443</u>	<u>\$ 3.1765</u>	<u>\$ 3.0814</u>	<u>\$ 0.0000</u>
\$ 0.1234	\$ 0.1046	\$ 0.0895	\$ 0.0789	\$ 0.0000
0.1334	0.1334	0.1141	0.0976	0.0000
0.2994	0.2994	0.2190	0.2033	0.0000
0.0242	0.0242	0.0242	0.0158	0.0000
<u>2.7827</u>	<u>2.7827</u>	<u>2.7297</u>	<u>2.6858</u>	<u>0.0000</u>
<u>\$ 3.3631</u>	<u>\$ 3.3443</u>	<u>\$ 3.1765</u>	<u>\$ 3.0814</u>	<u>\$ 0.0000</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICT
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1995 THROUGH JUNE 30, 2004
ASSESSED VALUATIONS

	2003-2004	2002-2003	2001-2002	2000-2001	1999-2000
Nye County	\$ 871,283,919	\$ 854,071,287	\$ 801,669,951	\$ 754,032,425	\$ 666,151,049
Town of Gabbs	4,049,575	4,765,635	3,383,571	3,174,375	3,391,842
Amargosa Valley Town	24,764,848	23,127,490	22,934,101	21,712,013	19,950,184
Beatty Town	15,706,779	27,495,454	29,399,121	40,253,724	40,313,795
Manhattan Town	721,639	743,208	919,529	812,010	648,760
Pahrump Town	604,876,440	575,250,890	534,916,372	477,954,458	423,719,373
Round Mountain Town	104,050,143	101,727,580	93,628,569	94,567,233	74,469,376
Tonopah Town	25,333,599	25,853,571	27,474,237	28,303,375	27,505,044
Smoky Valley Library	111,869,268	109,199,199	100,807,915	100,589,565	81,096,982
Tonopah Library	35,993,617	35,506,849	35,164,983	36,976,751	30,696,111
Amargosa Library	20,923,853	19,459,529	19,570,402	18,486,257	20,824,145
Beatty Library	16,641,429	28,658,680	30,517,727	37,806,189	41,439,424

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	1998-1999		1997-1998		1996-1997		1995-1996		1994-1995	
\$	611,889,982		\$	605,165,303	\$	594,782,421	\$	618,515,826	\$	565,253,556
	3,495,690			4,054,862		3,212,686		3,424,488		4,060,326
	23,989,877			23,981,191		20,480,515		19,967,770		13,390,818
	44,168,920			47,748,765		47,830,909		111,024,411		85,926,411
	605,158			606,029		1,004,911		1,107,287		5,330,585
	369,622,304			326,002,629		289,897,974		245,548,880		226,177,169
	68,174,508			87,100,416		81,242,462		77,853,529		68,340,162
	27,454,989			25,861,892		27,331,795		28,245,940		29,689,436
	72,644,471			93,997,937		88,082,621		100,045,621		0
	30,258,265			29,467,546		30,620,058		31,226,949		0
	24,875,921			25,204,891		21,203,566		20,712,106		0
	45,565,626			49,418,191		48,942,667		113,469,866		0

NYE COUNTY, NEVADA
SCHEDULE OF 2004/2005 BEGINNING FUND BALANCES
JUNE 30, 2004

	Budgeted	Actual	Over (Under) Budget
	Opening Balance July 1, 2004	Opening Balance July 1, 2004	
General fund	\$ 268,282	\$ 818,236	\$ 549,954
Road fund	1,609,864	1,088,137	(521,727)
Regional streets and highways fund	176,221	502,548	326,327
Public transit fund	1,641,133	1,129,011	(512,122)
Agricultural extension fund	34,174	41,221	7,047
Senior nutrition	2,739	846	(1,893)
Airport fund	137,648	118,930	(18,718)
Ambulance and health fund	54,748	241,099	186,351
Medical and general indigent fund	409,471	466,138	56,667
Dedicated medical indigent fund	111,627	580,580	468,953
Health clinics fund	4,918	69,392	64,474
Mining maps fund	10,906	24,193	13,287
Juvenile probation fund	50,590	(230,956)	(281,546)
Museum fund	7,706	6,965	(741)
Law library	4,421	3,521	(900)
Parks and recreation fund	2,375	213	(2,162)
State/County room tax fund	32,461	31,807	(654)
Justice court fines NRS 176 fund	262,700	265,636	2,936
Justice court assessment fund	414,583	398,787	(15,796)
Court collection fund	64,388	62,078	(2,310)
Forensic services fund	6,111	14,624	8,513
Controlled substances fund	0	206,915	206,915
Capital projects fund	43,679	672,011	628,332
Special ad valorem capital projects fund	705,147	696,722	(8,425)
Self insurance fund	7,796	16,856	9,060
Employees' group insurance fund	26,318	45,262	18,944
F.H. Flint scholarship fund	21,778	25,505	3,727
Economic development fund	81,062	72,813	(8,249)
911 emergency system fund	237,411	225,710	(11,701)
Public lands fund	7,120	7,120	0
Radio communications repair fund	1,815	(7,525)	(9,340)
Public improvement fund	0	154,400	154,400
District court technology fund	0	616	616
Motor pool fund	0	450,513	450,513
Solid waste fund	1,524,599	1,283,760	(240,839)
Building department fund	355,767	539,163	183,396
Stabilization fund	1,243,078	1,255,004	11,926
PETT Special projects fund	7,722,877	7,566,598	(156,279)
PETT Emergency fund	2,785,798	2,561,991	(223,807)
PETT Capital projects endowment fund	10,345,268	10,207,954	(137,314)
PETT Education endowment fund	10,239,477	10,404,672	165,195
County debt service fund	0	66,462	66,462
County recorder tech fees	183,183	186,677	3,494
	<u>\$ 40,839,239</u>	<u>\$ 42,272,205</u>	<u>\$ 1,432,966</u>

NYE COUNTY, NEVADA
SCHEDULE OF 2003/2004 BEGINNING FUND BALANCES
JUNE 30, 2004

	Budgeted Opening Balance	Actual Opening Balance	Over (Under) Budget
Amargosa Valley Town			
General fund	\$ 109,784	\$ 115,393	\$ 5,609
Community center and park	2,875	(16,433)	(19,308)
Special ad valorem capital projects	<u>21,089</u>	<u>23,008</u>	<u>1,919</u>
	<u><u>\$ 133,748</u></u>	<u><u>\$ 121,968</u></u>	<u><u>\$ (11,780)</u></u>
Beatty Town			
General fund	\$ 343,176	\$ 433,775	\$ 90,599
Special ad valorem capital projects	80,602	78,058	(2,544)
Capital projects	<u>516,323</u>	<u>461,114</u>	<u>(55,209)</u>
	<u><u>\$ 940,101</u></u>	<u><u>\$ 972,947</u></u>	<u><u>\$ 32,846</u></u>
Beatty General Improvement			
District fund	<u><u>\$ 103,864</u></u>	<u><u>\$ 36,874</u></u>	<u><u>\$ (66,990)</u></u>
Manhattan Town			
General fund	\$ 39	\$ (4,477)	\$ (4,516)
Special ad valorem capital projects	<u>4,764</u>	<u>7,251</u>	<u>2,487</u>
	<u><u>\$ 4,803</u></u>	<u><u>\$ 2,774</u></u>	<u><u>\$ (2,029)</u></u>
Nye Regional Hospital District			
General fund	\$ (2,634,388)	\$ (2,228,735)	\$ 405,653
Debt Service	<u>155,518</u>	<u>183,723</u>	<u>\$ 28,205</u>
	<u><u>\$ (2,478,870)</u></u>	<u><u>\$ (2,045,012)</u></u>	<u><u>\$ 433,858</u></u>
Gabbs Town			
General fund	\$ 145,152	\$ 137,842	\$ (7,310)
Special ad valorem capital projects	17,871	20,365	2,133
Utility fund	<u>0</u>	<u>412,040</u>	<u>2,133</u>
	<u><u>\$ 163,023</u></u>	<u><u>\$ 570,247</u></u>	<u><u>\$ (3,044)</u></u>
Pahrump Hospital District			
General fund	\$ (173,119)	\$ (213,948)	\$ (40,829)
Debt Service	<u>178,738</u>	<u>183,697</u>	<u>\$ 4,959</u>
	<u><u>\$ 5,619</u></u>	<u><u>\$ (30,251)</u></u>	<u><u>\$ (35,870)</u></u>

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NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2004

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<u>Federal Grantor/Pass-through Grantor</u>	<u>Federal CFDA Number</u>	<u>Pass-through Entity Identifying Number</u>	<u>Expenditures</u>
<u>U.S. Department of Agriculture</u>			
Direct Programs:			
Schools and Roads (National Forest)	10.665		\$ 182,595
National Forest-Dependent Rural Communities (Beatty Habitat)	10.670		10,000
Passed through the State of Nevada Division for			
Aging Services:			
Nutrition Services Incentive (NSIP)	10.570	1300 57 04	6,812
Passed through State of Nevada Office of Administration:			
Total U.S. Department of Housing and Urban Development			
Nutrition Services Incentive (NSIP)	10.570	N/A	6,454
Emergency Food Assistance Program	10.569	N/A	802
Passed through the State of Nevada Division of Forestry:			
Cooperative Forestry Assistance (Manhattan Volunteer Fire Department)	10.664	1066403	<u>2,627</u>
Total U.S. Department of Agriculture			\$ <u>209,290</u>
<u>U.S. Department of Commerce</u>			
Direct Programs:			
Economic Adjustment Assistance	11.307		\$ <u>432,190</u>
<u>U.S. Department of Housing and Urban Development</u>			
Passed through State Commission on Economic			
Development:			
Community Development Block Grants/State's Program	14.228	CDBG 03 014	\$ 37,000
Community Development Block Grants/State's Program	14.228	CDBG 01 ED 003	8,700
Community Development Block Grants/State's Program	14.228	CDBG 03 PCB 009	54,652
Community Development Block Grants/State's Program	14.228	CDBG 03 ED 005	15,640
Community Development Block Grants/State's Program	14.228	CDBG 02 PCB 007	<u>156,105</u>
Total U.S. Department of Housing and Urban Development			\$ <u>272,097</u>

NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2004

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<u>Federal Grantor/Pass-through Grantor</u>	<u>Federal CFDA Number</u>	<u>Pass-through Entity Identifying Number</u>	<u>Expenditures</u>
<u>U.S. Department of Interior</u>			
Direct Programs:			
Payments in lieu of taxes	15.226		\$ 1,490,188
Rural Fire Assistance	15.Unknown		48,000
Rural Fire Assistance	15.Unknown		1,802
Passed through State Agency:			
Fish and Wildlife	15.Unknown	N/A	44,676
Taylor Grazing	15.Unknown	N/A	<u>23,622</u>
Total U.S. Department of Interior			<u>\$ 1,608,288</u>
<u>U.S. Department of Justice</u>			
Direct Programs:			
State Criminal Alien Assistance Program	16.606		\$ 19,862
Public Safety Partnership & Community Policing Grants (COPS)	16.710		240,000
Bulletproof Vest Partnership Program	16.607		3,693
Local Law Enforcement Block Grant	16.592		15,818
Passed through the State of Nevada Department of Public Safety:			
Byrne Formula Grant Program	16.579	03-NC-17	83,549
Passed through the State of Nevada Office of Attorney General:			
Violence Against Women Formula Grants	16.588	2002-VAWG-07	5,898
Passed through the State Division of Child and Family Services:			
Title V Delinquency Prevention Program	16.548	NA	3,350
Juvenile Justice and Delinquency Prevention	16.540	NA	7,575
Juvenile Accountability Incentive Block Grant	16.523	NA	<u>21,294</u>
Total U.S. Department of Justice			<u>\$ 401,039</u>
<u>U.S. Department of Transportation</u>			
Direct Programs:			
Airport Improvement Project	20.106		\$ 22,689
Passed through the State Department of Public Safety:			
Alcohol Traffic Safety & Drunk Driving Prevention Incentive Grants	20.601	23J8 18 6	17,007
Alcohol Traffic Safety & Drunk Driving Prevention Incentive Grants	20.601	23J8 18 16	14,619
Occupant Protection	20.602	23-OP-02	<u>15,552</u>
Total U.S. Department of Transportation			<u>\$ 69,867</u>
<u>Environmental Protection Agency</u>			
Direct Programs:			
Brownfields Pilots Cooperative Agreements	66.811		<u>\$ 92,947</u>

See accompanying notes to schedule of expenditures of Federal Awards

NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2004

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<u>Federal Grantor/Pass-through Grantor</u>	<u>Federal CFDA Number</u>	<u>Pass-through Entity Identifying Number</u>	<u>Expenditures</u>
<u>U.S Department of Energy</u>			
Direct Programs:			
Independent Scientific Investigations	81.Unknown		\$ 1,856,293
Yucca Mountain Transportation	81.Unknown		100,000
Test Site Security	81.Unknown		681,633
Impact Alleviation Planning	81.Unknown		822,888
Payment Equal To Tax	81.Unknown		10,232,881
Passed through the State Nevada Department of Public Safety:			
Division of Emergency Management:			
Emergency Preparedness Working Group	81.502	8150204	117,701
Emergency Preparedness Working Group	81.502	8150203	<u>32,443</u>
Total Department of Energy			<u>\$ 13,843,839</u>
<u>Federal Emergency Management</u>			
Passed through the Nevada Department of Public Safety Division of Emergency Management:			
Emergency Management Performance Grant	83.552	8355204	<u>\$ 26,125</u>
Total Federal Emergency Management			<u>\$ 26,125</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through the State of Nevada Division of Welfare:			
Child Support Enforcement	93.563		\$ 228,750
Passed through the State of Nevada Division for Aging Services:			
Nutritional Services Incentive Programs	93.053	1300 57 03/04	10,729
Community Services Block Grant	93.569	CSBG-014	77,404
Special Programs for the Aging Title III Part C-Nutrition Services	93.045	0600 1300	41,850
Special Programs for the Aging Title III Part B -Grants for Supportive Services and Senior Centers	93.004	0600 10 03	17,589
Special Programs for the Aging Title III Part B -Grants for Supportive Services and Senior Centers	93.044	1300 10 03	<u>52,700</u>
Total U.S. Department of Health and Human Services			<u>\$ 429,022</u>
Total Federal Financial Assistance			<u>\$ 17,384,704</u>

See accompanying notes to schedule of expenditures of Federal Awards

NYE COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2004

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Nye County, Nevada and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented on, or used in the preparation of, the basic financial statements.

NOTE 2 - FOOD DISTRIBUTION

Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2004 the County had no material food commodities inventory.

NOTE 3 - SUBRECIPIENTS

Nye County, Nevada provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided</u>
Special programs for the Aging Title III C- Nutrition Services	93.045	\$41,850
Special Programs for the Aging Title III B- Grants for Supportive Services and Senior Centers	93.044	\$70,289
Nutrition Services Incentive Program	93.053	\$10,729
Nutrition Services Incentive Program	10.570	\$10,266
Emergency Food Assistance Program	10.569	\$ 802
Community Services Block Grant	93.569	\$77,404

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2004

NONCOMPLIANCE WITH THE PROVISIONS OF LAWS, REGULATIONS, CONTRACTS AND GRANTS

2003-01 Overexpenditures of Functions and Funds

Condition: Overexpenditures of funds occurred during the year June 30, 2003. Expenditures exceeded appropriations as follows:

The following individual functions were overexpended in the general fund:

Community support	\$ 17,383
Public works	36,542
Intergovernmental	19

The following individual funds were overexpended:

Airport Special Revenue Fund	\$ 19,167
Health Clinics Special Revenue Fund	6,123
Nye County Hospital Special Revenue Fund	65,655
Law Library Special Revenue Fund	8,868
Manhattan Town Special Revenue Fund	191
Regional Streets and Highways Special Revenue Fund	96,693
Mining Maps Special Revenue Fund	18,518
Juvenile and Probation Special Revenue Fund	130,987
Controlled Substance Forfeiture Special Revenue Fund	181,409

Recommendation: Expenditures and budgets should be reviewed on a timely basis to ensure compliance. The purchase order system should be applicable to all departments.

Current Status: Expenditures exceeded appropriations in the current year.

2003-02 Fixed Asset Inventory

Condition: The County fixed asset manager indicated a physical inventory of fixed assets was conducted during the year ended June 30, 2003. However, two departments were not inventoried. A complete inventory was not accomplished during the past two years ending June 30, 2003.

Recommendation: The County should require the fixed assets manager to complete a physical inventory of all departments. All departments should be required to comply with the requirement in a timely manner.

Current Status: A complete physical inventory has not been completed.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2004(Continued)

NONCOMPLIANCE WITH THE PROVISIONS OF LAWS, REGULATIONS, CONTRACTS AND GRANTS

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT

DEPARTMENT OF ENERGY

2001-05 Impact Alleviation Planning-CFDA 18.Unknown

Condition: Consultants provided oversight, implementation and administration of an EDA grant and services concerning economic development. Economic development and related grant administration are not allowable expenditures of Impact Alleviation Funds. Funds are to be used to determine the potential economic impact of the Yucca Mountain Site. Pursuant to section 116(c)(1)(B) of the Nuclear Waste Policy Act, funds may be used to review activities with respect to the Yucca Mountain Site for the purpose of determining any potential economic, social, public health and safety, and environmental impacts of a repository on a local government and its residents. The consultants costs of \$199,957 may be disallowed.

Recommendation: The County should review their Program Plan with the granting agency and obtain clarification concerning the use of funds for economic development or potential economic impact.

Current Status: The federal award is being reviewed by the Department of Energy Inspector General's office and the Department of Energy for compliance.

2002-04 Impact Alleviation Planning-CFDA 18.Unknown

Condition: Consultants provided oversight, implementation and administration of an EDA grant and services concerning economic development. Economic development and related grant administration are not allowable expenditures of Impact Alleviation Funds. Funds are to be used to determine the potential economic impact of the Yucca Mountain Site. Pursuant to section 116(c)(1)(B) of the Nuclear Waste Policy Act, funds may be used to review activities with respect to the Yucca Mountain Site for the purpose of determining any potential economic, social, public health and safety, and environmental impacts of a repository on a local government and its residents. The consultants costs of \$448,113 may be disallowed.

Recommendation: The County should review their Program Plan with the granting agency and obtain clarification concerning the use of funds for economic development or potential economic impact.

Current Status: The federal award is being reviewed by the Department of Energy Inspector General's office and the Department of Energy for compliance.

2003-03 Impact Alleviation Planning-CFDA 18.Unknown

Condition: Consultants provided oversight, implementation and administration of an EDA grant, services concerning economic development and other services that are in conflict with the intended purpose of Impact Alleviation Planning funds. Economic development and related grant administration are not allowable expenditures of Impact Alleviation Funds. Funds are to be used to determine the potential economic impact of the Yucca Mountain Site. Costs in the amount of \$378,588 may be disallowed.

Recommendation: The County should review their Program Plan with the granting agency and obtain clarification concerning the use of funds for economic development or potential economic impact.

Current status: The County will contact the granting agency and obtain verification concerning the use of the funds.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2004(Continued)

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT(CONTINUED)

DEPARTMENT OF COMMERCE

2002-05 Nye County Economic Recovery CFDA 11.307

Condition: Records indicate Impact Alleviation Planning funds have been used as a grant match. Federal guidelines prohibit the use of federal awards being used as match funds for another federal award unless approved in writing by the granting agencies. Written approval was not available for inspection. Matching funds totaled \$97,090.

Recommendation: Non federal funds should be returned to the Impact Alleviation Fund to meet the non federal match requirement.

Current Status: The County contacted the granting agency concerning the questioned cost. The granting agency provided written approval for the use of Impact Alleviation Planning funds as an appropriate grant match.

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DANIEL C. McARTHUR, LTD.
Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2004, which collectively comprise the County's basic financial statements and have issued my report thereon dated January 26, 2005. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, I noted certain immaterial instances of noncompliance that I have reported to management of the County, in a separate letter dated January 26, 2005.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the County's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinions on the financial statements and not to provide assurance on the internal control over financial reporting. However, I noted certain matters involving the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgement, could adversely affect Nye County, Nevada's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings, as findings 2004-01 and 2004-02.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, I believe the reportable conditions described on the schedule of findings as item 2004-01 is a material weakness. I also noted other matters involving the internal control over financial reporting that I have reported to management of Nye County, Nevada in a separate letter dated January 26, 2005.

This report is intended solely for the information and use of the Nye County Commission, management, others within the County, federal awarding agencies, and pass through entities and is not intended to be and should not be used by anyone other than these specified parties.



Las Vegas, Nevada
January 26, 2005

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

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**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

Compliance

I have audited the compliance of Nye County, Nevada with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2004. Nye County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Nye County, Nevada's management. My responsibility is to express an opinion on Nye County, Nevada's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Nye County, Nevada's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of Nye County, Nevada's compliance with those requirements.

As described in item 2004-03 in the accompanying schedule of findings and questioned costs, Nye County, Nevada did not comply with requirements regarding allowable activities that are applicable to its Impact Alleviation Planning. Compliance with such requirements is necessary, in my opinion, for Nye County, Nevada to comply with requirements applicable to that program.

In my opinion, except for the noncompliance described in the preceding paragraph, Nye County, Nevada complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2004.

Internal Control Over Compliance

The management of Nye County, Nevada is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered Nye County, Nevada's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of the County Commission, management, others within the organization, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Las Vegas, Nevada
January 26, 2005

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2004
Page 1 of 3

SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of Nye County, Nevada.
2. There were reportable conditions in internal control disclosed by the audit. Finding 2004-01 was deemed a material weakness.
3. No instances of noncompliance material to the financial statements of Nye County, Nevada were disclosed during the audit.
4. There were no reportable conditions in the internal control over major programs that were disclosed by the audit.
5. The auditor's report on compliance for the major federal award programs for Nye County, Nevada expresses a qualified opinion on major federal programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.
7. The programs tested as major programs included:

Independent Scientific Investigations	81.Unknown
Payments Equal To Taxes	81.Unknown
Impact Alleviation Planning	81.Unknown

8. The threshold for distinguishing types A and B programs was \$521,540.
9. Nye County, Nevada did not qualify as a low-risk auditee.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2004
Page 2 of 3

FINANCIAL STATEMENT FINDINGS

2004-01 Fixed Assets

Condition: The County's fixed asset listing as of June 30, 2004 was found to be inaccurate. Significant asset additions had not been properly included on the listing. Asset labels had not been affixed to asset purchases. A complete physical inventory of fixed assets has not been preformed within the last two years.

Criteria: Controls over assets of the County should be in place to ensure asset are safeguarded against loss or misuse.

Effect: Due to the lack of controls, assets may be lost, stolen or misused and not be detected by County employees in the normal course of their duties.

Recommendation: A system of controls for fixed assets should include the following attributes:

- An accurate listing of assets including identifying information, assets numbers and detailed descriptions
- Asset labels attached to each asset indicating the County Name and asset number
- Commission approval for asset purchases
- A written policy regarding capitalization of assets and expensing of asset purchases
- Annual physical inventory of all fixed assets and reconciliation of the physical inventory to the asset listing by employees independent to the use of the assets
- Commission approval for asset disposals
- Reconciliation of general ledger capital outlay expenditures to the asset additions for each accounting period.

Response: The County is in agreement with the findings and will implement the recommendations.

2004-02 Equipment Lease Escrow Bank Account

Condition: The County entered into a lease agreement to purchase equipment in the amount of \$4,000,000. The lease agreement required the \$4,000,000 be placed in an escrow bank account in the name of the County. As equipment purchases took place, wire transfers were made to pay for the purchases. The County Manager and/or Budget Director had authority to originate all wire transfers.

Criteria: All cash accounts with the exception of petty cash accounts should be under the control of the County Treasurer. This separates incompatible duties. No one individual should handle a transaction from beginning to end. The person authorizing or initiating the transaction should have no part in either its recording or stewardship.

Effect: Improper disbursements may take place and not be detected in a timely manner by County employees in the normal course of business. Assets of the County may be lost or misused.

Recommendation: The escrow bank account should be under the control of the Treasurer and included on the monthly cash report.

Response: The County is in agreement with the recommendation.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2004
Page 3 of 3

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT

DEPARTMENT OF ENERGY

2004-03 Impact Alleviation Planning-CFDA 18.Unknown

Questioned Cost

Condition: Consultants provided oversight, implementation and administration of an EDA grant, services concerning economic development and other services that are in conflict with the intended purpose of Impact Alleviation Planning funds. Certain invoice did not provide adequate detail to determine the services performed. Economic development and related grant administration are not allowable expenditures of Impact Alleviation Funds. Funds are to be used to determine the potential economic impact of the Yucca Mountain Site.

Criteria: Pursuant to section 116(c)(1)(B) of the Nuclear Waste Policy Act funds may be used to review activities with respect to the Yucca Mountain Site for the purpose of determining any potential economic, social, public health and safety, and environmental impacts of a repository on a local government and its residents.

Effect of Condition: The consultants costs may be disallowed. I consider this to be material to the program.

\$ **91,079**

Cause of Condition: County Impact Alleviation Administration used funds to plan for the impact of Yucca Mountain through economic development within the County.

Recommendation: The County should review their Program Plan with the granting agency and obtain clarification concerning the use of funds for economic development or potential economic impact.

Response: The County will contact the granting agency and obtain verification concerning the use of the funds.

Total Department of Energy **\$ 91,079**