

NYE COUNTY, NEVADA

**FINANCIAL STATEMENTS WITH ACCOMPANYING
INFORMATION PERTAINING TO FEDERAL AWARDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2007

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JUNE 30, 2007
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NYE COUNTY, NEVADA

ORGANIZATION

County Officers at June 30, 2007:

Commissioners	Gary Hollis, Chairperson
	Joni Eastley, Vice Chairperson
	Butch Borasky, Member
	Midge Carver, Member
	Peter Liakopoulos, Member
Clerk	Sandra Merlino
Treasurer	Gary Budahl
Recorder	Byron Foster
Assessor	Sandy Musselman
Sheriff	Tony DeMeo
District Attorney	Robert S. Beckett
Justice of the Peace	Joe Maslach
	William F. Sullivan
	Christina Brisebill

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada, as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada, as of June 30, 2007, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, Education Endowment fund, Special Projects Fund, Capital Projects Endowment Fund, and Repository Oversite Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated March 6, 2008 on my consideration of the County's internal control over financial reporting and my test of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of my audit.

The Management's discussion and analysis on pages 3 through 9 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Nye County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Nye County, Nevada. The combining and individual fund statements and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on it.

A handwritten signature in black ink, appearing to read "Danielle M. Neumiller".

Las Vegas, Nevada
March 6, 2008

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

The Management Discussion and Analysis ("MD&A") introduces the financial reports for Nye County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year.

Financial Highlights

The County's primary revenue sources for governmental activities were property taxes \$16,724,040, consolidated taxes \$15,012,503 and PITT \$11,000,000. These revenue sources comprised 22.28%, 20.00%, and 14.66% respectively, or 56.95% of total governmental activities revenues.

The County's total expenses were \$60,285,288. The greatest expenses were in the General Government function for \$22,648,664 and the Public Safety function for \$17,853,654. Business-type activities contributed \$1,415,845 to total expenses.

At the end of the fiscal year, the fund balance for the General Fund was \$4,139,789. This was an increase of \$3,366,864 from the prior year fund balance.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health and sanitation, welfare, culture and recreation, community support, intergovernmental, other, and interest on long-term debt.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Education Endowment, Special Projects, Capital Projects Endowment, and Repository Oversight, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

Proprietary Funds:

The County maintains two distinct types of proprietary funds.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise funds to account for its water and sewer activities in the Town of Gabbs and its County Solid Waste activities.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the for Self-insurance activities.

Fiduciary Funds:

The County's fiduciary funds consist of 1 private purpose trust fund and 19 agency funds. The private trust fund is the Flint Scholarship fund. The agency funds are used to hold monies for other entities or individuals until disposition. The agency funds consist of Pahrump Town, Tonopah Town, Round Mountain Town, Pahrump Library, Amargosa Library, Beatty Library, Tonopah Library, Smoky Valley Library, Smoky Valley Television, Nye School General, Nye School Debt Service, Property, Habitat Construction and Mitigation, State of Nevada, State of Nevada Indigent, Range Improvement, Nye County School District Impact Fees, Beatty General Improvement District and Endangered Species Act.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including historical information on tax rates for the County's overlapping taxing districts.

It also includes a schedule of budgetary comparisons for both the original and final budgets of the general fund and the various other County funds.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

Government-wide Financial Analysis

Net assets of the County as of June 30, 2007, are summarized and analyzed below:

Nye County Net Assets						
	Governmental Activities		Business Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Assets						
Current and other assets	\$ 90,765,793	\$ 78,483,359	\$ 4,709,631	\$ 3,600,146	\$ 95,475,424	\$ 82,083,505
Net capital assets	<u>67,609,727</u>	<u>60,803,098</u>	<u>1,140,693</u>	<u>1,252,783</u>	<u>68,750,420</u>	<u>62,055,881</u>
Total Assets	<u>\$ 158,375,520</u>	<u>\$139,286,457</u>	<u>\$ 5,850,324</u>	<u>\$ 4,852,929</u>	<u>\$164,225,844</u>	<u>\$ 144,139,386</u>
Liabilities						
Current liabilities	\$ 24,761,999	\$ 20,208,115	\$ 27,618	\$ 100,302	\$ 24,789,617	\$ 20,308,417
Long-term liabilities	<u>9,656,351</u>	<u>10,885,407</u>	<u>1,340,947</u>	<u>1,281,333</u>	<u>10,997,298</u>	<u>12,166,740</u>
Total Liabilities	<u>\$ 34,418,350</u>	<u>\$ 31,093,522</u>	<u>\$ 1,368,565</u>	<u>\$ 1,381,635</u>	<u>\$ 35,786,915</u>	<u>\$ 32,475,157</u>
Net Assets Invested in capital assets, net of related debt						
Restricted	\$ 55,333,288	\$ 49,987,673	\$ 675,538	\$ 778,824	\$ 56,008,826	\$ 50,766,497
Unrestricted	<u>55,175,647</u>	<u>52,100,344</u>	<u>0</u>	<u>0</u>	<u>55,175,647</u>	<u>52,100,344</u>
Total Net Assets	<u>\$ 13,448,235</u>	<u>\$ 6,104,918</u>	<u>\$ 3,806,221</u>	<u>\$ 2,692,470</u>	<u>\$ 17,254,456</u>	<u>\$ 8,797,388</u>
	<u>\$ 123,957,170</u>	<u>\$ 108,192,935</u>	<u>\$ 4,481,759</u>	<u>\$ 3,471,294</u>	<u>\$ 128,438,929</u>	<u>\$ 111,664,229</u>

•As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$128,438,929 as of June 30, 2007.

The largest portion of the County's net assets 43.61% reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.); net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets represent resources that are subject to restrictions on how they may be used.

The remaining portion of the County's net assets are unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

The County has restated the ending capital asset balance for 2006 to meet new reporting requirements for infrastructure assets. The County has recorded net infrastructure assets of \$13,099,017, including depreciation of \$323,494, that were acquired or reconstructed after 1980 and before 2001 that must be capitalized.

Nye County, Nevada
Management Discussion and Analysis
June 30, 2007

Nye County Change in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenues:						
Program Revenues:						
Charges for services	\$ 9,580,261	\$ 10,631,429	\$ 2,191,264	\$ 2,046,003	\$ 11,771,525	\$ 12,677,432
Operating grants and contributions	6,300,354	8,377,112	-	-	6,300,354	8,377,112
Capital grants and contributions	1,984,507	78,676	-	-	1,984,507	78,676
General Revenues:						
Ad valorem taxes	19,808,307	16,644,917	-	-	19,808,307	16,644,917
Consolidated tax	15,012,503	14,286,028	-	-	15,012,503	14,286,028
Fuel taxes	4,111,450	4,125,208	-	-	4,111,450	4,125,208
Payments equal to taxes	11,000,000	10,750,000	-	-	11,000,000	10,750,000
Room tax	176,913	155,123	-	-	176,913	155,123
Gaming tax	158,392	154,110	-	-	158,392	154,110
Land sale	-	1,421,065	-	-	-	1,421,065
Tax sale proceeds	500,447	500	-	-	500,447	500
Federal-in-lieu	1,713,019	1,624,644	-	-	1,713,019	1,624,644
National forest	28,667	31,158	-	-	28,667	31,158
Division of wildlife	11,323	12,071	-	-	11,323	12,071
Tax penalties	388,066	431,945	-	-	388,066	431,945
Rent	128,729	-	-	-	128,729	-
Interest	3,110,680	1,859,088	215,559	113,893	3,326,239	1,972,981
Other	235,243	287,267	-	16,018	235,243	303,285
Geothermal lease	430,372	-	-	-	430,372	-
Gain (loss) on disposal of assets	(147,305)	-	-	-	(147,305)	-
Unrealized investment gain (loss)	113,594	(450,855)	7,643	(32,157)	121,237	(483,012)
Total revenues	74,645,522	70,419,486	2,414,466	2,143,757	77,059,988	72,563,243
Expenses:						
General government						
General government	22,648,664	19,522,615	-	-	22,648,664	19,522,615
Judicial	6,140,822	5,417,859	-	-	6,140,822	5,417,859
Public safety	17,853,654	17,047,428	-	-	17,853,654	17,047,428
Public works	6,087,070	7,092,965	-	-	6,087,070	7,092,965
Health	1,659,487	1,505,915	-	-	1,659,487	1,505,915
Welfare	1,194,366	1,403,674	-	-	1,194,366	1,403,674
Culture and recreation	178,039	510,087	-	-	178,039	510,087
Community support	872,885	974,648	-	-	872,885	974,648
Intergovernmental	1,666,719	2,113,666	-	-	1,666,719	2,113,666
Interest	567,737	612,715	-	-	567,737	612,715
Other	-	-	1,415,845	1,364,102	1,415,845	1,364,102
Total expenses	58,869,443	56,201,572	1,415,845	1,364,102	60,285,288	57,565,674
Increase in net assets before transfers	15,776,079	14,217,914	998,621	779,655	16,774,700	14,997,569
Transfers	(11,844)	(80,698)	11,844	80,698	-	-
Increase in net assets	15,764,235	14,137,216	1,010,465	860,353	16,774,700	14,997,569
Net assets - beginning	108,192,935	94,055,719	3,471,294	2,610,941	111,664,229	96,666,660
Net assets - ending	\$ 123,957,170	\$ 108,192,935	\$ 4,481,759	\$ 3,471,294	\$ 128,438,929	\$ 111,664,229

Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions.

General revenues consisted of taxes and interest. For governmental activities, the largest of these revenues, was ad valorem taxes. The second largest revenue was consolidated taxes. The business-type general revenue came from charges for services related to Gabbs Utility and Solid Waste.

Financial Analysis of the County's Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$71,492,119. Approximately 29.57% of fund balances \$21,140,158 constitute unreserved undesignated fund balance. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$4,139,789.

Key factors in the change in fund balance in the General Fund are as follows:

Revenues increased by \$3,483,489, or 11.28%. Tax revenue increased by \$2,037,068 or 17.86%, due to increased property values. Intergovernmental revenues increased by \$973,122 or 6.39%, due to increased consolidated taxes. Charges for services increased by \$42,054 or 1.63%.

Expenditures increased by \$5,661,272 or 18.80% mainly due to a Motorola capital expenditures. General government expenditures increased \$473,122 or 4.36%. Public Safety expenditures increased \$4,236,539 or 31.54%. The Motorola capital expenditure is included in Public Safety.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation at June 30, 2007, was \$67,609,727. Detail by type of activity and asset is summarized in the table below.

A summary of changes in capital assets for the year ended June 30, 2007 follows:

Governmental Activities:

	<u>Balance</u>				<u>Balance</u>
	<u>June 30, 2006</u>	<u>Transfers</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2007</u>
Capital assets not being depreciated:					
Land	\$ 4,615,360	\$ 0	\$ 548,750	\$ 0	\$ 5,164,110
Construction in progress	1,538,152	0	1,915,375	0	3,453,527
Total capital assets not being depreciated	6,153,512	0	2,464,125	0	8,617,637
Capital assets being depreciated:					
Building	42,501,268	0	41,111	0	42,542,379
Equipment	24,444,534	0	6,615,872	(821,714)	30,238,692
Infrastructure	13,422,511	0	1,718,855	0	15,141,366
Total capital assets being depreciated	80,368,313	0	8,375,838	(821,714)	87,922,437
Less accumulated depreciation for:					
Building	12,036,252	0	1,080,994	0	13,117,246
Equipment	13,358,981	0	2,007,547	(616,861)	14,749,667
Infrastructure	323,494	0	739,940	0	1,063,434
Total accumulated depreciation	25,718,727	0	3,828,481	(616,861)	28,930,347
Total capital assets being depreciated, net	54,649,586	0	4,547,357	(204,853)	58,992,090
Governmental activities assets, net	\$ 60,803,098	\$ 0	\$7,011,482	\$(204,853)	\$ 67,609,727

Business Type Activities:

	<u>Balance</u>				<u>Balance</u>
	<u>June 30, 2006</u>	<u>Transfers</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2007</u>
Capital assets being depreciated:					
Solid waste equipment	\$ 1,148,121	\$ 0	\$ 0	\$ 0	\$ 1,148,121
Utility equipment	1,599,717	0	5,995	0	1,605,712
Total capital assets being depreciated	2,747,838	0	5,995	0	2,753,833
Less accumulated depreciation for:					
Solid waste equipment	648,315	0	78,539	0	726,854
Utility equipment	846,740	0	39,546	0	886,286
Total accumulated depreciation	1,495,055	0	118,085	0	1,613,140
Business type activities assets, net	\$ 1,252,783	\$ 0	\$ (112,090)	\$ 0	\$ 1,140,693

For additional information on the County's capital assets see note D 4 in the accompanying financial statements.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2007

Long-Term Debt

At June 30, 2007, the County had total outstanding bonds and loans of \$12,304,745. The debt consisted of the following:

	Balance			Balance
	July 1, 2006	Additions	Reductions	June 30, 2007
Governmental activities:				
Capital lease	\$ 4,486,322	\$ 3,442,873	\$ 1,532,605	\$ 6,396,590
Medium Term Bond	6,000,000	0	577,000	5,423,000
Compensated absences	2,927,699	403,533	0	3,331,232
	<u>\$13,414,021</u>	<u>\$ 3,846,406</u>	<u>\$ 2,109,605</u>	<u>\$ 15,150,822</u>
Business-type activities:				
Landfill closure costs	\$ 807,374	\$ 77,871	\$ 0	\$ 885,245
Revenue bonds	473,959	0	8,804	465,155
	<u>\$ 1,281,333</u>	<u>\$ 77,871</u>	<u>\$ 8,804</u>	<u>\$ 1,350,400</u>

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Nye County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional financial information should be addressed to:

County Administration
 Nye County, Nevada
 PO Box 153
 1 Court House Road
 Tonopah, Nevada
 89049

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
June 30, 2007

	Primary Government		
	Governmental		Business-type
	Activities 2007	Activities 2007	Total 2007
Assets:			
Pooled cash and investments	\$ 80,199,895	\$ 1,348,697	\$ 81,548,592
Interest receivable	736,551	29,943	766,494
Taxes receivable	576,751	-	576,751
Due from other governments	8,996,101	-	8,996,101
Accounts receivable, net	162,954	15,740	178,694
Due from others	4,118	-	4,118
Prepays	929	-	929
Inventory	69,744	-	69,744
Note receivable	18,750	-	18,750
Restricted assets:			
Permanently restricted:			
Cash	-	3,315,251	3,315,251
Capital assets net of accumulated depreciation	<u>67,609,727</u>	<u>1,140,693</u>	<u>68,750,420</u>
Total assets	<u>158,375,520</u>	<u>5,850,324</u>	<u>164,225,844</u>
Liabilities:			
Accounts payable	3,871,623	14,040	3,885,663
Accrued payroll and benefits	2,075,115	4,125	2,079,240
Accrued compensated absences	3,331,232	-	3,331,232
Deferred revenue	11,927,389	-	11,927,389
Deferred interest	936,552	-	936,552
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	598,000	9,453	607,453
Interest payable	456,849	-	456,849
Lease payable	<u>1,585,240</u>	-	1,585,240
Long-term liabilities:			
Land fill closure costs payable from restricted assets	-	885,245	885,245
Bonds payable	<u>4,825,000</u>	<u>455,702</u>	<u>5,280,702</u>
Lease payable	<u>4,811,350</u>	-	<u>4,811,350</u>
Total liabilities	<u>34,418,350</u>	<u>1,368,565</u>	<u>35,786,915</u>
Fund equity/Net assets:			
Invested in capital assets, net of debt	55,333,288	675,538	56,008,826
Restricted for:			
Capital projects	35,675,181	-	35,675,181
Debt service	-	-	-
Other purposes	19,500,466	-	19,500,466
Unrestricted	<u>13,448,235</u>	<u>3,806,221</u>	<u>17,254,456</u>
Total net assets	<u>\$ 123,957,170</u>	<u>\$ 4,481,759</u>	<u>\$ 128,438,929</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF ACTIVITIES

June 30, 2007

Functions/Programs	Expenses	Program Revenues				Changes in Net Assets		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary governments:								
General government	\$(22,648,664)	\$ 4,900,896	\$ 4,899,845	\$ -	\$ (12,847,923)	\$ -	\$ (12,847,923)	
Public safety	(17,853,654)	1,136,084	982,662	482,863	(15,252,045)	-	(15,252,045)	
Judicial	(6,140,822)	875,290	-	-	(5,265,532)	-	(5,265,532)	
Public works	(6,087,070)	2,131,677	-	1,382,450	(2,572,943)	-	(2,572,943)	
Health and sanitation	(1,659,487)	512,485	118,319	119,194	(909,489)	-	(909,489)	
Welfare	(1,194,366)	-	113,613	-	(1,080,753)	-	(1,080,753)	
Culture and recreation	(178,039)	912	21,000	-	(156,127)	-	(156,127)	
Community support	(872,885)	22,917	164,915	-	(685,053)	-	(685,053)	
Intergovernmental	(1,666,719)	-			(1,666,719)	-	(1,666,719)	
Debt service:								
Interest	(567,737)	-	-	-	(567,737)	-	(567,737)	
Total governmental activities	(58,869,443)	9,580,261	6,300,354	1,984,507	(41,004,321)	-	(41,004,321)	
Business-type activities:								
Water	(118,077)	110,450	-	-	-	(7,627)	(7,627)	
Sewer	(18,167)	10,850	-	-	-	(7,317)	(7,317)	
Solid Waste	(1,279,601)	2,069,964	-	-	-	790,363	790,363	
Total business-type activities	(1,415,845)	2,191,264	-	-	-	775,419	775,419	
Total primary governments	\$(60,285,288)	\$ 11,771,525	\$ 6,300,354	\$ 1,984,507	(41,004,321)	775,419	(40,228,902)	
General Revenues:								
Property taxes				16,724,040	-	16,724,040		
Net proceeds tax				3,084,267	-	3,084,267		
Fuel tax				4,111,450	-	4,111,450		
Room tax				176,913	-	176,913		
Gaming tax				158,392	-	158,392		
PETT				11,000,000	-	11,000,000		
Division of Wildlife				11,323	-	11,323		
Federal in-lieu tax				1,713,019	-	1,713,019		
Consolidated taxes				15,012,503	-	15,012,503		
National forest				28,667	-	28,667		
Tax penalties				388,066	-	388,066		
Tax sale excess proceeds				500,447	-	500,447		
Interest				3,110,680	215,559	3,326,239		
Unrealized investment gain (loss)				113,594	7,643	121,237		
Rent				128,729	-	128,729		
Geothermal lease				430,372	-	430,372		
Gain (loss) on disposal of capital assets				(147,305)	-	(147,305)		
Miscellaneous				235,243	-	235,243		
Operating transfers				(11,844)	11,844	-		
Total general revenues and transfers				56,768,556	235,046	57,003,602		
Change in net assets				15,764,235	1,010,465	16,774,700		
Net assets - beginning of year				108,192,935	3,471,294	111,664,229		
Net assets - end of year				\$ 123,957,170	\$ 4,481,759	\$ 128,438,929		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2007
Page 1 of 2

	Major Funds			
	General Fund	Education Endowment Fund	Special Projects Fund	Capital Projects Endowment Fund
ASSETS				
Pooled cash and investments	\$ 4,968,291	\$ 8,812,402	\$ 13,342,272	\$ 11,171,316
Interest receivable	805	93,044	174,069	102,027
Taxes receivable	422,494	-	-	-
Due from other governments	3,782,781	1,236,774	-	-
Accounts receivable, net	50,899	-	-	-
Due from others	3,357	-	-	-
Prepays	929	-	-	-
Due from other funds	-	-	1,299,448	-
Inventory	24,641	-	-	-
Note receivable	18,750	-	-	-
 Total assets	 \$ 9,272,947	 \$ 10,142,220	 \$ 14,815,789	 \$ 11,273,343

The notes to the financial statements are an integral part of this statement

Repository Oversite Special Revenue Fund	Other Governmental Funds	Totals
\$ 8,497,263	\$ 33,381,511	\$ 80,173,055
61,100	305,506	736,551
-	154,257	576,751
-	3,976,546	8,996,101
-	112,055	162,954
-	761	4,118
-	-	929
-	-	1,299,448
-	45,103	69,744
-	-	18,750
<hr/>	<hr/>	<hr/>
<u>\$ 8,558,363</u>	<u>\$ 37,975,739</u>	<u>\$ 92,038,401</u>

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2007
Page 2 of 2

	Major Funds			
	General Fund	Education Endowment Fund	Special Projects Fund	Capital Projects Endowment Fund
<u>LIABILITIES</u>				
Accounts payable	\$ 1,244,979	\$ -	\$ 171,461	\$ -
Accrued payroll and benefits	1,710,083	-	507	-
Due to other funds	-	-	-	-
Deferred taxes	320,977	-	-	-
Deferred revenues	1,857,119	-	-	-
Deferred interest	-	-	-	-
 Total liabilities	 5,133,158	 -	 171,968	 -
<u>FUND BALANCES</u>				
Fund balance:				
Reserved for:				
Legal services	19,277	-	-	-
Drug court	265,577	-	-	-
Redistribution	826,805	-	-	-
Building department	-	-	-	-
Unreserved:				
Designated for subsequent year	2,416,349	9,938,158	4,191,681	10,721,708
Undesignated	611,781	204,062	10,452,140	551,635
 Total fund balances	 4,139,789	 10,142,220	 14,643,821	 11,273,343
 Total liabilities and fund balances	 \$ 9,272,947	 \$ 10,142,220	 \$ 14,815,789	 \$ 11,273,343

The notes to the financial statements are an integral part of this statement

Repository Oversite Special Revenue Fund	Other Governmental Funds	Totals
\$ 175,569	\$ 2,279,614	\$ 3,871,623
14,275	350,250	2,075,115
-	1,299,448	1,299,448
-	115,178	436,155
7,661,150	2,409,120	11,927,389
<u>707,369</u>	<u>229,183</u>	<u>936,552</u>
<u>8,558,363</u>	<u>6,682,793</u>	<u>20,546,282</u>
-	-	19,277
-	-	265,577
-	-	826,805
-	100,000	100,000
-	21,872,406	49,140,302
<u>-</u>	<u>9,320,540</u>	<u>21,140,158</u>
<u>-</u>	<u>31,292,946</u>	<u>71,492,119</u>
<u>\$ 8,558,363</u>	<u>\$ 37,975,739</u>	<u>\$ 92,038,401</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
June 30, 2007

Total fund balance - governmental funds	\$ 71,492,119
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net assets	67,609,727
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	436,154
Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net assets	(15,607,671)
Assets and liabilities of the Internal Service Funds are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net assets	<u>26,841</u>
Total net assets - governmental activities	<u>\$ 123,957,170</u>

The notes to the financial statements are an integral part of this statement

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2007

	Major Funds			
	General Fund	Education Fund	Special Projects Fund	Capital Projects Endowment Fund
Revenues:				
Taxes	\$ 13,445,474	\$ -	\$ -	\$ -
Licenses and permits	145,823	-	-	-
Intergovernmental	16,190,311	-	10,000,000	-
Charges for services	2,623,541	-	-	-
Fines and forfeitures	402,408	-	-	-
Other	1,567,046	506,468	745,049	551,635
Total revenues	<u>34,374,603</u>	<u>506,468</u>	<u>10,745,049</u>	<u>551,635</u>
Expenditures:				
Current:				
General government	11,327,481	-	451,338	-
Judicial	5,785,070	-	-	-
Public safety	17,666,783	-	32,869	-
Public works	97,024	-	113,251	-
Health and sanitation	518,559	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	378,614	-	-	-
Intergovernmental	-	302,406	718,704	-
Capital projects	<u>-</u>	<u>-</u>	<u>2,329,288</u>	<u>-</u>
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>35,773,531</u>	<u>302,406</u>	<u>3,645,450</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(1,398,928)</u>	<u>204,062</u>	<u>7,099,599</u>	<u>551,635</u>
Other financing sources (uses):				
Operating transfers in	1,632,854	-	-	-
Operating transfers out	(309,935)	-	(4,439,574)	-
Capital lease proceeds	3,442,873	-	-	-
Total other financing sources (uses)	<u>4,765,792</u>	<u>-</u>	<u>(4,439,574)</u>	<u>-</u>
Net change in fund balance	3,366,864	204,062	2,660,025	551,635
Fund balance:				
Beginning of year	<u>772,925</u>	<u>9,938,158</u>	<u>11,983,796</u>	<u>10,721,708</u>
End of year	<u>\$ 4,139,789</u>	<u>\$ 10,142,220</u>	<u>\$ 14,643,821</u>	<u>\$ 11,273,343</u>

The notes to the financial statements are an integral part of this statement.

Repository Oversite Special Revenue Fund	Other Governmental Funds	Totals
\$ -	\$ 6,369,373	\$ 19,814,847
-	2,286,541	2,432,364
1,568,666	13,018,315	40,777,292
-	2,319,703	4,943,244
-	288,912	691,320
-	<u>2,584,837</u>	<u>5,955,035</u>
<u>1,568,666</u>	<u>26,867,681</u>	<u>74,614,102</u>
1,568,666	6,096,281	19,443,766
-	194,346	5,979,416
-	3,112,773	20,812,425
-	7,644,196	7,854,471
-	1,397,743	1,916,302
-	1,194,366	1,194,366
-	364,408	364,408
-	452,003	830,617
-	645,609	1,666,719
-	2,382,127	4,711,415
-	2,109,605	2,109,605
-	<u>509,969</u>	<u>509,969</u>
<u>1,568,666</u>	<u>26,103,426</u>	<u>67,393,479</u>
-	<u>764,255</u>	<u>7,220,623</u>
-	5,637,594	7,270,448
-	(2,666,783)	(7,416,292)
-	-	<u>3,442,873</u>
-	<u>2,970,811</u>	<u>3,297,029</u>
-	3,735,066	10,517,652
-	<u>27,557,880</u>	<u>60,974,467</u>
\$ -	<u>\$ 31,292,946</u>	<u>\$ 71,492,119</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2007

Net Change in Fund Balance - Governmental Funds \$ 10,517,652

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over the estimated useful lives as annual depreciation expenses in the statement of activities

6,806,629

Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities

170,376

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

(954,188)

The net losses of the Internal Service Funds are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities

64,147

Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred

(840,381)

Change in net assets of governmental activities \$ 15,764,235

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Revenues:						
Taxes:						
Property taxes	\$ 11,452,715	\$ 11,452,715	\$ 11,586,673	\$ 133,958		
Net proceeds	<u>1,100,770</u>	<u>1,100,770</u>	<u>1,858,801</u>	<u>758,031</u>		
Total taxes	<u>12,553,485</u>	<u>12,553,485</u>	<u>13,445,474</u>	<u>891,989</u>		
Licenses and permits:						
Liquor licenses	35,000	35,000	46,755	11,755		
Gaming licenses	<u>90,000</u>	<u>90,000</u>	<u>99,068</u>	<u>9,068</u>		
Total licenses and permits	<u>125,000</u>	<u>125,000</u>	<u>145,823</u>	<u>20,823</u>		
Intergovernmental:						
Federal in lieu tax	1,650,000	1,650,000	1,713,019	63,019		
Fish and game in lieu	13,000	13,000	6,863	(6,137)		
State gaming license fee	160,000	160,000	158,392	(1,608)		
Consolidated tax	14,739,668	14,739,668	13,495,273	(1,244,395)		
Emergency management	-	-	-	-		
Public safety grants	-	-	357,725	357,725		
Geothermal lease	-	-	430,372	430,372		
National forest	<u>27,000</u>	<u>27,000</u>	<u>28,667</u>	<u>1,667</u>		
Total intergovernmental	<u>16,589,668</u>	<u>16,589,668</u>	<u>16,190,311</u>	<u>(399,357)</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget			Variance-
	Original	Final	Actual	Positive (Negative)
Revenues (continued):				
Charges for services:				
Clerk's fees	\$ 108,000	\$ 108,000	\$ 126,204	\$ 18,204
Recorder's fees	750,000	750,000	624,008	(125,992)
Assessor's commissions	275,000	275,000	472,987	197,987
Sheriff's fees	40,000	40,000	42,160	2,160
Justice of the peace fees	65,000	65,000	98,359	33,359
Investigation fees	5,000	5,000	17,500	12,500
Department of Energy reimbursement	552,536	552,536	460,056	(92,480)
Animal control-spay and neutering	40,000	40,000	34,517	(5,483)
Planning	25,000	70,000	85,845	15,845
Concealed weapons permits	13,000	13,000	39,642	26,642
Dust control plan fee	-	-	113,980	113,980
Return checks	3,000	3,000	-	(3,000)
Impact fee administration charge	18,000	18,000	13,330	(4,670)
Public Defender and recovery fees	1,900	1,900	-	(1,900)
Miscellaneous	20,000	20,000	3,115	(16,885)
County surveyor fees	15,000	15,000	18,610	3,610
Restitution fees	2,200	2,200	515	(1,685)
Zoning fees	300,000	300,000	337,535	37,535
Drug court	24,000	41,265	63,390	22,125
Courier service	11,000	11,000	11,108	108
Animal control fees	<u>27,000</u>	<u>27,000</u>	<u>60,680</u>	<u>33,680</u>
Total charges for services	<u>2,295,636</u>	<u>2,357,901</u>	<u>2,623,541</u>	<u>265,640</u>
Fines and forfeitures:				
Fines and forfeited bail	250,000	250,000	350,305	100,305
Court fines	<u>50,000</u>	<u>50,000</u>	<u>52,103</u>	<u>2,103</u>
Total fines and forfeitures	<u>300,000</u>	<u>300,000</u>	<u>402,408</u>	<u>102,408</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget			Variance- Positive (Negative)
	Original	Final	Actual	
Revenues (continued):				
Other:				
Rent	\$ 58,100	\$ 58,100	\$ -	\$ (58,100)
Interest	- -	- -	65,410	65,410
Unrealized investment gain (loss)	- -	- -	2,259	2,259
Tax penalties	351,000	358,357	387,466	29,109
Uniform reciprocal law	180,000	180,000	253,864	73,864
Prisoner housing	1,500	1,500	850	(650)
DARE donations	- -	- -	7,334	7,334
Cemetery receipts	3,000	3,000	4,800	1,800
Extradition	5,000	35,000	91,408	56,408
Other revenue	21,000	21,000	159,156	138,156
Tax trust sales (NRS 361.610)	800,000	800,000	500,447	(299,553)
Refund from pay phone	6,000	6,000	17,115	11,115
Title search	7,500	7,500	2,697	(4,803)
Vending machines	6,000	6,000	10,989	4,989
Manhattan water charges	8,000	8,000	17,046	9,046
Inmate booking fees	15,000	15,000	5,561	(9,439)
Sale of fixed assets	- -	- -	32,321	32,321
Animal donations	4,000	4,000	8,323	4,323
 Total other	 1,466,100	 1,503,457	 1,567,046	 63,589
 Total revenues	 33,329,889	 33,429,511	 34,374,603	 945,092

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget			Variance- Positive (Negative)	
	Original	Final	Actual		
Expenditures:					
General government:					
Commissioners:					
Salaries and wages	\$ 115,808	\$ 112,308	\$ 116,281	\$ (3,973)	
Employee benefits	57,087	57,087	56,666	421	
Services and supplies	<u>49,987</u>	<u>53,487</u>	<u>58,073</u>	<u>(4,586)</u>	
Total commissioners	<u>222,882</u>	<u>222,882</u>	<u>231,020</u>	<u>(8,138)</u>	
County administrator:					
Salaries and wages	343,435	343,435	319,811	23,624	
Employee benefits	106,862	106,862	105,100	1,762	
Services and supplies	<u>47,800</u>	<u>47,800</u>	<u>47,744</u>	<u>56</u>	
Total county administrator	<u>498,097</u>	<u>498,097</u>	<u>472,655</u>	<u>25,442</u>	
Comptroller					
Salaries and wages	378,984	378,984	368,734	10,250	
Employee benefits	129,346	129,346	120,795	8,551	
Services and supplies	56,600	56,600	23,165	33,435	
Capital outlay	<u>-</u>	<u>-</u>	<u>4,083</u>	<u>(4,083)</u>	
Total comptroller	<u>564,930</u>	<u>564,930</u>	<u>516,777</u>	<u>48,153</u>	
Clerk:					
Salaries and wages	257,194	257,194	277,424	(20,230)	
Employee benefits	95,369	95,369	106,872	(11,503)	
Services and supplies	<u>233,300</u>	<u>233,300</u>	<u>193,470</u>	<u>39,830</u>	
Total clerk	<u>585,863</u>	<u>585,863</u>	<u>577,766</u>	<u>8,097</u>	
Information systems:					
Salaries and wages	445,897	445,897	452,960	(7,063)	
Employee benefits	139,019	139,019	139,461	(442)	
Services and supplies	<u>259,650</u>	<u>259,650</u>	<u>181,388</u>	<u>78,262</u>	
Capital outlay	<u>-</u>	<u>-</u>	<u>5,785</u>	<u>(5,785)</u>	
Total information systems	<u>844,566</u>	<u>844,566</u>	<u>779,594</u>	<u>64,972</u>	
County planner:					
Salaries and wages	562,795	562,795	578,045	(15,250)	
Employee benefits	200,816	200,816	192,891	7,925	
Services and supplies	<u>100,070</u>	<u>145,070</u>	<u>125,855</u>	<u>19,215</u>	
Capital outlay	<u>-</u>	<u>-</u>	<u>3,143</u>	<u>(3,143)</u>	
Total county planner	<u>863,681</u>	<u>908,681</u>	<u>899,934</u>	<u>8,747</u>	
HR/Risk management:					
Salaries and wages	211,846	211,846	138,498	73,348	
Employee benefits	71,657	71,657	47,654	24,003	
Services and supplies	<u>18,400</u>	<u>18,400</u>	<u>29,649</u>	<u>(11,249)</u>	
Total HR/Risk management	<u>301,903</u>	<u>301,903</u>	<u>215,801</u>	<u>86,102</u>	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Expenditures (Continued):						
General government (Continued):						
Natural resources:						
Salaries and wages	\$ 121,108	\$ 121,108	\$ 116,421	\$ 4,687		
Employee benefits	40,718	40,718	38,614	2,104		
Services and supplies	<u>123,551</u>	<u>123,551</u>	<u>91,648</u>	<u>31,903</u>		
Total natural resources	<u>285,377</u>	<u>285,377</u>	<u>246,683</u>	<u>38,694</u>		
Miscellaneous overhead:						
Printing and advertising	150,000	150,000	100,190	49,810		
General insurance	750,000	750,000	646,502	103,498		
Group insurance - retired	457,044	457,044	563,737	(106,693)		
Professional fees	300,000	200,000	335,376	(135,376)		
Tax refunds	10,500	10,500	-	10,500		
NACO dues	25,000	25,000	21,850	3,150		
Blood bourne pathogens	10,000	10,000	3,897	6,103		
Physicals	-	-	684	(684)		
Postage	174,000	174,000	180,782	(6,782)		
City of Gabbs	5,619	5,619	-	5,619		
Gabbs library	4,000	4,000	3,458	542		
Flu shots	3,500	3,500	3,480	20		
Fish and game	3,500	3,500	-	3,500		
Litigation	85,000	105,000	70,317	34,683		
Miscellaneous	53,500	53,500	9,763	43,737		
Belmont emergency phone	300	300	715	(415)		
Crystal park	1,500	1,500	232	1,268		
Drug test	10,000	10,000	1,491	8,509		
Amargosa emergency phone	550	550	438	112		
Safety committee	2,500	2,500	-	2,500		
Advocacy with congress	294,000	374,000	275,801	98,199		
Training	3,000	3,000	-	3,000		
Operating supplies	5,500	5,500	1,957	3,543		
Currant Creek emergency phone	500	500	-	500		
Conservation districts	4,000	4,000	4,000	-		
Equipment	-	-	7,224	(7,224)		
Total miscellaneous overhead	<u>2,353,513</u>	<u>2,353,513</u>	<u>2,231,894</u>	<u>121,619</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Expenditures (Continued):						
General government (Continued):						
Recorder:						
Salaries and wages	\$ 205,582	\$ 205,582	\$ 213,043	\$ (7,461)		
Employee benefits	75,665	75,665	79,365	(3,700)		
Services and supplies	<u>30,000</u>	<u>30,000</u>	<u>22,859</u>	<u>7,141</u>		
Total recorder	<u>311,247</u>	<u>311,247</u>	<u>315,267</u>	<u>(4,020)</u>		
Treasurer:						
Salaries and wages	286,747	286,747	302,105	(15,358)		
Employee benefits	94,018	94,018	96,842	(2,824)		
Services and supplies	<u>98,280</u>	<u>98,280</u>	<u>47,074</u>	<u>51,206</u>		
Capital outlay	8,000	8,000	-	8,000		
Total treasurer	<u>487,045</u>	<u>487,045</u>	<u>446,021</u>	<u>41,024</u>		
South county office:						
Salaries and wages	363,915	363,915	281,779	82,136		
Employee benefits	145,407	145,407	107,640	37,767		
Services and supplies	<u>8,100</u>	<u>8,100</u>	<u>5,425</u>	<u>2,675</u>		
Total south county office	<u>517,422</u>	<u>517,422</u>	<u>394,844</u>	<u>122,578</u>		
Assessor:						
Salaries and wages	833,755	833,755	794,450	39,305		
Employee benefits	304,471	304,471	282,042	22,429		
Services and supplies	<u>91,955</u>	<u>91,955</u>	<u>69,814</u>	<u>22,141</u>		
Total assessor	<u>1,230,181</u>	<u>1,230,181</u>	<u>1,146,306</u>	<u>83,875</u>		
Buildings and grounds:						
Salaries and wages	1,086,031	1,028,031	1,027,639	392		
Employee benefits	356,480	358,545	354,827	3,718		
Services and supplies	<u>1,259,550</u>	<u>1,315,485</u>	<u>1,457,848</u>	<u>(142,363)</u>		
Capital outlay	-	-	12,605	(12,605)		
Total buildings and grounds	<u>2,702,061</u>	<u>2,702,061</u>	<u>2,852,919</u>	<u>(150,858)</u>		
Total general government	<u>11,768,768</u>	<u>11,813,768</u>	<u>11,327,481</u>	<u>486,287</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Expenditures (Continued):						
Judicial:						
District attorney:						
Salaries and wages	1,758,623	1,752,623	1,740,977	11,646		
Employee benefits	615,015	615,015	602,769	12,246		
Services and supplies	<u>154,500</u>	<u>181,214</u>	<u>150,039</u>	<u>31,175</u>		
Total district attorney	<u>2,528,138</u>	<u>2,548,852</u>	<u>2,493,785</u>	<u>55,067</u>		
District court:						
Salaries and wages	403,282	403,282	410,744	(7,462)		
Employee benefits	152,052	152,052	153,074	(1,022)		
Services and supplies	<u>210,000</u>	<u>258,695</u>	<u>220,620</u>	<u>38,075</u>		
Total district court	<u>765,334</u>	<u>814,029</u>	<u>784,438</u>	<u>29,591</u>		
Tonopah justice court:						
Salaries and wages	295,910	301,987	309,520	(7,533)		
Employee benefits	101,581	102,841	100,487	2,354		
Services and supplies	<u>44,166</u>	<u>44,714</u>	<u>16,746</u>	<u>27,968</u>		
Total Tonopah justice court	<u>441,657</u>	<u>449,542</u>	<u>426,753</u>	<u>22,789</u>		
Pahrump justice court:						
Salaries and wages	550,368	557,196	484,251	72,945		
Employee benefits	188,932	196,441	183,742	12,699		
Services and supplies	<u>82,145</u>	<u>83,165</u>	<u>125,737</u>	<u>(42,572)</u>		
Total Pahrump justice court	<u>821,445</u>	<u>836,802</u>	<u>793,730</u>	<u>43,072</u>		
Beatty justice court:						
Salaries and wages	262,992	275,721	288,959	(13,238)		
Employee benefits	102,839	94,650	81,078	13,572		
Services and supplies	<u>40,648</u>	<u>33,580</u>	<u>22,729</u>	<u>10,851</u>		
Total Beatty justice court	<u>406,479</u>	<u>403,951</u>	<u>392,766</u>	<u>11,185</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Expenditures (Continued):						
Judicial (Continued):						
Other judicial:						
Services and supplies:						
Public defender	\$ 600,000	\$ 600,000	\$ 489,950	\$ 110,050		
Court appointed defender	<u>200,000</u>	<u>350,000</u>	<u>403,648</u>	<u>(53,648)</u>		
Total other judicial	<u>800,000</u>	<u>950,000</u>	<u>893,598</u>	<u>56,402</u>		
Total judicial	<u>5,763,053</u>	<u>6,003,176</u>	<u>5,785,070</u>	<u>218,106</u>		
Public safety:						
Sheriff:						
Salaries and wages	7,334,384	7,270,244	8,044,970	(774,726)		
Employee benefits	3,420,738	3,420,738	3,580,771	(160,033)		
Services and supplies	2,173,915	2,228,055	1,952,338	275,717		
Capital outlay	<u>32,500</u>	<u>3,475,373</u>	<u>3,469,733</u>	<u>5,640</u>		
Total sheriff	<u>12,961,537</u>	<u>16,394,410</u>	<u>17,047,812</u>	<u>(653,402)</u>		
Emergency management:						
Salaries and wages	414,995	378,655	299,963	78,692		
Employee benefits	165,841	165,841	104,019	61,822		
Services and supplies	277,950	304,790	211,190	93,600		
Capital outlay	<u>-</u>	<u>38,500</u>	<u>3,799</u>	<u>34,701</u>		
Total emergency management	<u>858,786</u>	<u>887,786</u>	<u>618,971</u>	<u>268,815</u>		
Total public safety	<u>13,820,323</u>	<u>17,282,196</u>	<u>17,666,783</u>	<u>(384,587)</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Expenditures (Continued):				
Public works:				
Salaries and wages	53,583	53,583	61,066	(7,483)
Employee benefits	18,023	18,023	19,585	(1,562)
Services and supplies	<u>15,950</u>	<u>15,950</u>	<u>16,373</u>	<u>(423)</u>
Total public works	<u>87,556</u>	<u>87,556</u>	<u>97,024</u>	<u>(9,468)</u>
Health and sanitation:				
Animal control:				
Salaries and wages	\$ 130,626	\$ 130,626	\$ 275,446	\$ (144,820)
Employee benefits	52,330	52,330	102,225	(49,895)
Services and supplies	<u>134,500</u>	<u>134,500</u>	<u>140,888</u>	<u>(6,388)</u>
Total health and sanitation	<u>317,456</u>	<u>317,456</u>	<u>518,559</u>	<u>(201,103)</u>
Community support:				
Senior nutrition program:				
Salaries and wages	132,765	132,765	188,058	(55,293)
Employee benefits	50,184	50,184	53,381	(3,197)
Services and supplies	<u>135,040</u>	<u>135,040</u>	<u>137,175</u>	<u>(2,135)</u>
Total community support	<u>317,989</u>	<u>317,989</u>	<u>378,614</u>	<u>(60,625)</u>
Contingency	<u>641,503</u>	<u>566,503</u>	<u>-</u>	<u>566,503</u>
Total expenditures	<u>32,716,648</u>	<u>36,388,644</u>	<u>35,773,531</u>	<u>615,113</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)
	Original	Final		
Excess (deficiency) of revenues over expenditures	<u>613,241</u>	<u>(2,959,133)</u>	<u>(1,398,928)</u>	<u>1,560,205</u>
Other financing sources (uses):				
Operating transfers in	22,094	22,094	1,632,854	1,610,760
Operating transfers out	(204,000)	(244,000)	(309,935)	(65,935)
Capital lease proceeds	<u>-</u>	<u>3,442,873</u>	<u>3,442,873</u>	<u>-</u>
Total other financing sources (uses)	<u>(181,906)</u>	<u>3,220,967</u>	<u>4,765,792</u>	<u>1,544,825</u>
Net change in fund balance	431,335	261,834	3,366,864	3,105,030
Fund balance:				
Beginning of year	<u>489,018</u>	<u>489,018</u>	<u>772,925</u>	<u>283,907</u>
End of year	<u>\$ 920,353</u>	<u>\$ 750,852</u>	<u>\$ 4,139,789</u>	<u>\$ 3,388,937</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Revenues:						
Other:						
Interest	\$ 300,000	\$ 300,000	\$ 489,127	\$ 189,127		
Unrealized investment gain (loss)	- -	- -	17,341	17,341		
Total revenue	300,000	300,000	506,468	206,468		
Expenditures:						
Current:						
Intergovernmental	<u>311,120</u>	<u>311,120</u>	<u>302,406</u>	<u>8,714</u>		
Excess (deficiency) of revenues over expenditures	(11,120)	(11,120)	204,062	215,182		
Fund balance:						
Beginning of year	<u>10,011,120</u>	<u>10,011,120</u>	<u>9,938,158</u>	<u>(72,962)</u>		
End of year	<u>\$ 10,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ 10,142,220</u>	<u>\$ 142,220</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget			Variance- Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental - PETT	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ -
Other:				
Interest	200,000	200,000	717,419	517,419
Unrealized investment gain (loss)	-	-	27,630	27,630
Total other	200,000	200,000	745,049	545,049
Total revenues	10,200,000	10,200,000	10,745,049	545,049
Expenditures:				
Current:				
General government	-	-	451,338	(451,338)
Public safety	-	-	32,869	(32,869)
Public works	-	-	113,251	(113,251)
Intergovernmental	-	-	718,704	(718,704)
Capital outlay:				
General government	17,992,115	17,992,115	77,181	17,914,934
Public safety	-	-	201,755	(201,755)
Public works	-	-	1,852,901	(1,852,901)
Culture and recreation	-	-	178,300	(178,300)
Community support	-	-	19,151	(19,151)
Total expenditures	17,992,115	17,992,115	3,645,450	14,346,665
Excess (deficiency) of revenues over expenditures	(7,792,115)	(7,792,115)	7,099,599	14,891,714
Other financing sources (uses):				
Operating transfers out	(2,488,799)	(2,488,799)	(4,439,574)	(1,950,775)
Net change in fund balance	(10,280,914)	(10,280,914)	2,660,025	12,940,939
Fund balance:				
Beginning of year	10,280,914	10,280,914	11,983,796	1,702,882
End of year	\$ -	\$ -	\$ 14,643,821	\$ 14,643,821

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Actual	Variance- Positive (Negative)		
	Original	Final				
Revenues:						
Other:						
Interest	\$ 100,000	\$ 100,000	\$ 532,748	\$ 432,748		
Unrealized investment gain (loss)	_____ -	_____ -	18,887	18,887		
Total revenue	100,000	100,000	551,635	451,635		
Expenditures:						
Capital projects:						
Public safety	_____ -	_____ -	_____ -	_____ -		
Excess (deficiency) of revenues over expenditures	100,000	100,000	551,635	451,635		
Fund balance:						
Beginning of year	<u>10,472,334</u>	<u>10,021,360</u>	<u>10,721,708</u>	<u>700,348</u>		
End of year	<u>\$ 10,572,334</u>	<u>\$ 10,121,360</u>	<u>\$ 11,273,343</u>	<u>\$ 1,151,983</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2007

	Budget		Variance-	
	Original	Final	Actual	Positive (Negative)
Revenues:				
Intergovernmental:				
Grants	\$ _____ -	\$ 9,229,816	\$ 1,568,666	\$ (7,661,150)
Expenditures:				
General government:				
Salaries and wages	- _____	1,462,151	243,966	1,218,185
Employee benefits	- _____	517,969	88,731	429,238
Services and supplies	- _____	7,249,696	1,235,969	6,013,727
Total expenditures	- _____	9,229,816	1,568,666	7,661,150
Excess (deficiency) of revenues over expenditures	- _____	- _____	- _____	- _____
Fund balance:				
Beginning of year	- _____	- _____	- _____	- _____
End of year	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2007

	Business-type Activities-Enterprise Funds			Governmental Activities -
	Major Fund	Nonmajor	Total	Internal Service Funds
	Solid Waste	Enterprise Funds	Enterprise Funds	
ASSETS				
Current:				
Pooled cash and investments	\$ 1,213,888	\$ 134,809	\$ 1,348,697	\$ 26,841
Interest receivable	29,943	-	29,943	-
Accounts receivable	14,575	1,165	15,740	-
Due from sewer fund	-	3,190	3,190	-
Total current assets	<u>1,258,406</u>	<u>139,164</u>	<u>1,397,570</u>	<u>26,841</u>
Noncurrent assets:				
Restricted Assets:				
Cash	3,315,251	-	3,315,251	-
Capital assets (net of accumulated depreciation)	421,267	719,426	1,140,693	-
Total noncurrent assets	<u>3,736,518</u>	<u>719,426</u>	<u>4,455,944</u>	<u>-</u>
Total assets	<u>4,994,924</u>	<u>858,590</u>	<u>5,853,514</u>	<u>26,841</u>
LIABILITIES				
Current:				
Accounts payable	10,243	3,797	14,040	-
Accrued payroll and benefits	1,110	3,015	4,125	-
Due to water fund	-	3,190	3,190	-
Bonds payable, current portion	-	9,453	9,453	-
Total current liabilities	<u>11,353</u>	<u>19,455</u>	<u>30,808</u>	<u>-</u>
Long-term payable from restricted assets				
Landfill closure and postclosure costs	885,245	-	885,245	-
Long-term liabilities:				
Bonds payable, long-term portion	-	455,702	455,702	-
Total long-term liabilities	<u>885,245</u>	<u>455,702</u>	<u>1,340,947</u>	<u>-</u>
Total liabilities	<u>896,598</u>	<u>475,157</u>	<u>1,371,755</u>	<u>-</u>
NET ASSETS				
Invested in capital assets, net of related debt	421,267	254,271	675,538	-
Unrestricted	<u>3,677,059</u>	<u>129,162</u>	<u>3,806,221</u>	<u>26,841</u>
Total net assets	<u>\$ 4,098,326</u>	<u>\$ 383,433</u>	<u>\$ 4,481,759</u>	<u>\$ 26,841</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS
For the Year Ended June 30, 2007

	Business-type Activities-Enterprise Funds			Governmental	
	Major Fund Solid Waste	Nonmajor Enterprise Funds		Total	Activities -
				Enterprise Funds	Internal Service Funds
Operating revenues:					
Charges for services	\$ 2,069,964	\$ 121,300	\$ 2,191,264	\$ 65,900	
Operating expenses:					
Salaries and wages	6,821	20,166	26,987		-
Employee benefits	2,223	7,229	9,452		-
Services and supplies	1,114,147	35,534	1,149,681		135,753
Closure and postclosure landfill costs	77,871	-	77,871		-
Depreciation	78,539	39,546	118,085		-
Total operating expenses	1,279,601	102,475	1,382,076		135,753
Operating income (loss)	790,363	18,825	809,188		(69,853)
Nonoperating revenues (expenses):					
Interest income	215,559	-	215,559		-
Unrealized investment gain (loss)	7,643	-	7,643		-
Interest expense	-	(33,769)	(33,769)		-
Total nonoperating revenues (expenses)	223,202	(33,769)	189,433		-
Net operating income (loss) before transfers	1,013,565	(14,944)	998,621		(69,853)
Transfers:					
Operating transfers in	-	11,844	11,844		134,000
Changes in net assets	1,013,565	(3,100)	1,010,465		64,147
Net assets:					
Beginning of year	3,084,761	386,533	3,471,294		(37,306)
End of year	\$ 4,098,326	\$ 383,433	\$ 4,481,759		\$ 26,841

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2007

Page 1 of 2

	Business-type Activities-Enterprise Funds			Governmental Activities - Internal Service Funds	
	Major Fund	Nonmajor	Total	Enterprise	Activities - Internal Service Funds
	Solid Waste	Enterprise Funds	Funds		
Cash flows from operating activities:					
Cash received from customers	\$ 2,103,884	\$ 122,476	\$ 2,226,360	\$ 170,815	
Cash paid for salaries and employee benefits	(7,934)	(25,422)	(33,356)		-
Cash paid for services and supplies	(1,197,001)	(37,900)	(1,234,901)		(209,051)
Net cash provided (used) by operating activities	<u>898,949</u>	<u>59,154</u>	<u>958,103</u>		<u>(38,236)</u>
Cash flows from noncapital financing activities:					
Operating transfers in	-	11,844	11,844	134,000	
Due to (from) other funds	-	-	-	-	(68,923)
Net cash provided by noncapital financing activities:	<u>-</u>	<u>11,844</u>	<u>11,844</u>		<u>65,077</u>
Cash flows from capital and related financing activities:					
Purchase of capital assets	-	(5,995)	(5,995)		-
Principal payments - bonds	-	(8,804)	(8,804)		-
Interest paid	-	(33,769)	(33,769)		-
Net cash (used) by capital financing activities:	<u>-</u>	<u>(48,568)</u>	<u>(48,568)</u>		<u>-</u>
Cash flows from investing activities:					
Interest	<u>193,259</u>	<u>-</u>	<u>193,259</u>		<u>-</u>
Net cash provided by investing activities:	<u>193,259</u>	<u>-</u>	<u>193,259</u>		<u>-</u>
Net increase (decrease) in pooled cash and investments	1,092,208	22,430	1,114,638		26,841
Pooled cash and investments:					
Beginning of year	<u>3,436,931</u>	<u>112,379</u>	<u>3,549,310</u>		<u>-</u>
End of year	<u>\$ 4,529,139</u>	<u>\$ 134,809</u>	<u>\$ 4,663,948</u>		<u>\$ 26,841</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2007

Page 2 of 2

	Business-type Activities-Enterprise Funds		Governmental Activities -	
	Major Fund	Nonmajor	Total	Internal
			Solid Waste	Enterprise Funds
Reconciliation of operating income to net cash provided by operating activities				
Operating income (loss)	\$ 790,363	\$ 18,825	\$ 809,188	\$ (69,853)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	78,539	39,546	118,085	-
Decrease in accounts receivable	33,920	1,176	35,096	104,915
(Decrease) in accrued payroll and benefits	1,110	1,973	3,083	-
(Decrease) increase in accounts payable	(4,983)	(2,366)	(7,349)	(73,298)
Total adjustments	108,586	40,329	148,915	31,617
Net cash provided (used) by operating activities	<u>\$ 898,949</u>	<u>\$ 59,154</u>	<u>\$ 958,103</u>	<u>\$ (38,236)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF NET ASSETS
June 30, 2007

	F.H. Flint Scholarship Trust Fund	Agency Funds
<u>ASSETS</u>		
Pooled cash and investments	\$ 28,202	\$ 26,681,163
Interest receivable	-	263,345
Taxes receivable	-	756,311
Due from other governments	-	554,874
Accounts receivable	-	<u>669,394</u>
 Total assets	 <u>28,202</u>	 <u>28,925,087</u>
 <u>LIABILITIES</u>		
Deferred taxes	-	601,325
Amounts held for others	<u>-</u>	<u>28,323,762</u>
 Total liabilities	 <u>-</u>	 <u>28,925,087</u>
 <u>NET ASSETS</u>		
Held in trust	\$ <u>28,202</u>	\$ <u>-</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET ASSETS
For The Year Ended June 30, 2007

F.H. Flint
Scholarship
Trust Fund

Additions:

Interest	\$ 931
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Deductions:

Scholarships	<hr/> -
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Change in net assets	931
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Net assets:

Beginning of year	<hr/> 27,271
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End of year	\$ <u>28,202</u>
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The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

1. Reporting Entity

Nye County, Nevada is a municipality governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Nye County, Nevada (the primary government) and its component units. There were no component units.

2. Basic Financial Statements

The County's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a statement of net assets and a statement of activities. The fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the statement of net assets, and the statement of activities are also included along with statements of revenues, expenditures and changes in fund balances for the County's General Fund and its other major funds.

3. Government-wide Financial Statements

The government-wide financial statements are made up of the statement of net assets and the statement of activities. These statements include the aggregated financial information of the County as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The statement of net assets presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Fund Financial Statements

The financial accounts of the County are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The County may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

5. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the County include ad valorem (property) taxes and consolidated taxes.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Education Endowment Fund - The Education Endowment Fund is used to account for funds allocated for the educational needs of County residents.

Special Projects Fund - The Special Projects Fund is used to account for funds allocated for the capital improvement and special projects of the County.

Capital Projects Endowment Fund - The Capital Projects Endowment Fund is used to account for funds allocated for the future capital needs of the County.

Repository Oversight Fund - The Repository Oversight Fund is used to account for federal grant monies received to determine the impacts to the county in the event that a national nuclear waste facility is located within the County.

The County reports the following major enterprise fund:

Solid Waste Fund - The Solid Waste Fund is used to account for garbage disposal throughout the County.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Additionally the County reports the following fund types:

Proprietary Fund:

Enterprise Fund -

Gabbs Utility Water Fund - The Gabbs Utility Fund accounts for the Town of Gabbs delivery of water services.

Gabbs Utility Sewer Fund - The Gabbs Utility Sewer Fund account for the Town of Gabbs delivery of sewer services.

Internal Service Fund - The Internal Service Fund is used to account for the financing of goods or services provided by one department to other departments of the County on a cost reimbursement basis. Currently, there is one Internal Service Funds.

Self Insurance Fund - The Self Insurance Fund is used to account for property damage claims of the County.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue for the Self Insurance Fund are insurance proceeds for damage claims. Expenses are for property repair or replacement. The principal operating revenues of the Gabbs Utility Fund are customer charges. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds:

Private Purpose Trust Fund- The F.H. Flint Scholarship Trust Fund is used to account for funds held in trust for educational scholarships of qualified County residents.

Agency Funds - The Agency Funds are used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity

a. Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. At June 30, 2007, this pool is displayed on the financial statements as "Pooled cash and investments".

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the financial statements. (See Note D1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. agencies in which the maturity dates do not extend more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$100,000 must be fully collateralized).
3. Negotiable notes or short term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the investment portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. agencies, or repurchase agreements fully collateralized by such securities.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

b. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied in July each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2, of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. (See Note D2)

c. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors that will benefit periods beyond June 30, 2007 are recorded as expenditures in the fund financial statements. They are recorded as prepaid expenses in the government-wide financial statements. There were no material prepaids at June 30, 2007.

d. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

d. Capital Assets (Continued)

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Buildings and Improvements	25-50
Vehicles	8
Various Other Equipment	5-20
Infrastructure	25-50

GASB No. 34 requires the County to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2007. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980 that received significant reconstruction must be capitalized. The County has recorded net infrastructure assets of \$13,099,017, including depreciation of \$323,494, that were acquired or reconstructed that must be capitalized.

e. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements (See Note D5). Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources".

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

f. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refunding of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

g. Fund Equity

In the fund financial statements, reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

h. Net Assets

In the government-wide statements, net assets on the Statement of Net Assets includes the following:

(i) Invested in Capital Assets, net of Related Debt

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

(ii) Restricted Assets

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Designations of fund balance represent tentative management plans that are subject to change.

(iii) Unrestricted

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

i. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

j. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net assets

The governmental funds balance sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in the fund financial statement because they are not due and payable." The details of this difference is as follows:

Bond payable	\$ 5,423,000
Interest payable	456,849
Capital lease payable	6,396,590
Compensated absences	<u>3,331,232</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ 15,607,671</u>

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. The details of this difference is as follows:

Capital outlay	\$ 10,839,963
Disposed or transferred assets	(204,853)
Depreciation expense	<u>(3,828,481)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 6,806,629</u>

Another element of that reconciliation states that "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this difference are as follows:

Debt issued or incurred:	
Motorola capital lease	\$ 3,442,873
General obligation debt principal payments	<u>(2,488,685)</u>
	<u>\$ 954,188</u>

Another element of that reconciliation states that "Generally, expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred." The details of this difference are as follows:

Accrued interest	\$ (436,848)
Compensated absences	<u>(403,533)</u>
Net adjustment to decrease net change in fund balances - governmental funds to arrive at change in net assets of governmental activities	<u>\$ (840,381)</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget, as submitted, contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all changes have been noted and hearings closed, the County Commissioners adopt the budget on or before June 1.
- e. Whenever such an action does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions, the financial officer may transfer appropriations within any function or program or between functions or programs within a fund, if:
 1. The governing body is advised of the action at the next regular meeting; and;
 2. The action is recorded in the official minutes of the meeting.
- f. Increases to a fund's budget (augmentations) other than by transfer are accomplished through formal Commission action.
- g. Statutory regulations require budget control to be exercised at the function level within the General Fund or at the fund level for other funds.
- h. All appropriations lapse at the end of the fiscal year. Encumbrances are re-appropriated in the ensuing fiscal year.
- i. Budgets as originally adopted were augmented (increased) in the following funds:

General Fund
Medical & General Indigent Special Revenue Fund
Forensic Services Special Revenue Fund
Building Dept Special Revenue Fund
Public Improvement Special Revenue Fund
Senior Nutrition Special Revenue Fund
Ambulance Special Revenue Fund
Land Sale Special Revenue Fund
Parks & Recreation Special Revenue Fund
Repository Oversite Special Revenue Fund
Repository Scientific Grant Special Revenue Fund
Grants Special Revenue Fund
Yucca Mountain Transportation Special Revenue Fund
Yucca Mountain Public Safety Special Revenue Fund

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

2. Excess of Expenditures over Appropriations

The following individual funds were overexpended:

Agricultural Extension Special Revenue Fund	\$ 1,796
Law Library Special Revenue Fund	14,970
Amargosa Valley Town Special Revenue Fund	17,489
Emergency Fund Special Revenue Fund	20,029
Impact Fees Special Revenue Fund	100,072
Manhattan Ad Valorem Capital Projects Fund	1,640

The following functions in the General Fund were overexpended:

Public Safety	\$ 384,587
Public Works	9,468
Health and Sanitation	201,103
Community Support	60,625

4. Deficit Fund Equity

The following funds had a deficit fund balance at June 30, 2007:

Amargosa Town Special Revenue Fund	\$ 59,204
Amargosa Valley Community Center Special Revenue Fund	9,986
Juvenile Probation Special Revenue Fund	25,104
Forensic Services Special Revenue Fund	5,380
Airport Special Revenue Fund	4,500

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

1. Pooled Cash and Investments

At year end, the County's carrying amount of deposits was \$1,944,111 and the bank balance was \$2,796,285. Of the bank balance, \$100,000 was covered by Federal Depository Insurance, and the remaining balance was covered by collateral held by the State Treasurer in the County's name.

The Nye County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 354.168. At June 30, 2007 this pool is displayed by fund type on the financial statement as "Pooled Cash and Investments". The pool is available for use by all funds of the County. Any local government within Nye County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A6a)

Interest is apportioned to the funds within the pool monthly based on the fund's ending balance invested for the month.

Investments are stated at fair value.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (Continued)

The Nevada State Treasurer's Local Government Investment Pool is an agency fund of the State administered by the State Treasurer. Any local government may deposit its money with the fund. The State Treasurer may invest the money in the fund in investments which have been authorized as investments for local governments by Nevada Revised Statutes and in time certificates of deposit. (See Note A6a)

At the end of each month the State Treasurer computes the portion of the total deposits in the fund which were attributable during the month to each local government. The proportion is applied to the total amount of interest received during the month on invested money of the fund and credited to each participating local government less the proportionate amounts of the assessments for the expenses of administration.

The fair value of the County's investment in Treasury notes was determined by market quotes as of June 30, 2007.

Investment income earned from pooled investments of funds that is assigned to another fund was as follows:

<u>TO</u>	<u>FROM</u>	<u>AMOUNT</u>
Capital Projects	General Fund	\$ 65,935
	Beatty Town Special Revenue Fund	38,369
	Ambulance and Health Special Revenue Fund	26,793
	County Health Clinics Special Revenue Fund	11,786
	Justice Court Fines Special Revenue Fund	13,414
	JP Assessment Special Revenue Fund	27,419
	911 Emergency Special Revenue Fund	9,426
	Land Sale Special Revenue Fund	22,485
	Nye Regional Hospital Special Revenue Fund	<u>71,896</u>
		<u>\$ 287,523</u>

Investments are categorized into these three categories of credit risk:

- (1) Insured or registered, with securities held by the County or its agent in the County's name.
- (2) Uninsured and unregistered, with securities held by the counter party's trust department or agent in the County's name.
- (3) Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the County's name.

At June 30, 2007 investments were as follows:

	Market	Category		
		1	2	3
U.S. Government Securities	\$108,037,004	<u>\$108,565,117</u>	<u>\$ 0</u>	<u>\$ 0</u>

Investments not subject to categorization:

State Treasurer's Investment Pool 528,113

Total investments \$108,565,117

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D.DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (continued)

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

Cash with officers	\$ 1,063,980
Carrying amount of deposits	1,944,111
Investments	<u>108,565,117</u>
Cash and cash equivalents	<u>\$ 111,573,208</u>

2. Receivables

Receivables as of year end are as follows:

	Education		Capital		Repository Oversite	Other Governmental	Solid Waste Enterprise	Non-major Enterprise	Total
	General	Endowment	Special Projects	Projects Endowment					
Receivables:									
Accounts									
receivable (net)	\$ 50,899	\$ 0	\$ 0	\$ 0	\$ 0	\$ 112,055	\$ 14,575	\$ 1,165	\$ 178,694
Interest receivable	805	93,044	174,069	102,027	61,100	305,506	29,943	0	766,494
Taxes	422,494	0	0	0	0	154,257	0	0	576,751
Due from others	3,357	0	0	0	0	761	0	0	4,118
Due from other govt's	<u>3,782,781</u>	<u>1,236,774</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,976,546</u>	<u>0</u>	<u>0</u>	<u>8,996,101</u>
Total receivables	<u>\$4,260,336</u>	<u>\$ 1,329,818</u>	<u>\$174,069</u>	<u>\$ 102,027</u>	<u>\$ 61,100</u>	<u>\$ 4,549,125</u>	<u>\$ 44,518</u>	<u>\$ 1,165</u>	<u>\$10,476,475</u>

The Education Endowment Fund has Due from other governments in the amount of \$1,236,774. The amount is due from the Nye County School District. The County made an error when calculating property tax distributions during the year and the School District was overpaid. County and School District officials have met and discussed a repayment plan. The agreement has not been finalized.

3. Notes Receivable

Nye County had the following note receivable at June 30, 2007:

Note receivable in monthly installments of \$750 without interest through July 31, 2009, secured by Hospital real estate	<u>General Fund</u>
	<u>\$ 18,750</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

4. Capital Assets

A summary of changes in capital assets for the year ended June 30, 2007 follows:

	<u>Balance</u> <u>June 30, 2006</u>	<u>Transfers</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2007</u>
Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 4,615,360	\$ 0	\$ 548,750	\$ 0	\$ 5,164,110
Construction in progress	<u>1,538,152</u>	<u>0</u>	<u>1,915,375</u>	<u>0</u>	<u>3,453,527</u>
Total capital assets not being depreciated	<u>6,153,512</u>	<u>0</u>	<u>2,464,125</u>	<u>0</u>	<u>8,617,637</u>
Capital assets being depreciated:					
Building and improvements	42,501,268	0	41,111	0	42,542,379
Equipment	24,444,534	0	6,615,872	(821,714)	30,238,692
Infrastructure	<u>13,422,511</u>	<u>0</u>	<u>1,718,855</u>	<u>0</u>	<u>15,141,366</u>
Total capital assets being depreciated	<u>80,368,313</u>	<u>0</u>	<u>8,375,838</u>	<u>(821,714)</u>	<u>87,922,437</u>
Less accumulated depreciation for:					
Building and improvements	12,036,252	0	1,080,994	0	13,117,246
Equipment	13,358,981	0	2,007,547	(616,861)	14,749,667
Infrastructure	<u>323,494</u>	<u>0</u>	<u>739,940</u>	<u>0</u>	<u>1,063,434</u>
Total accumulated depreciation	<u>25,718,727</u>	<u>0</u>	<u>3,828,481</u>	<u>(616,861)</u>	<u>28,930,347</u>
Total capital assets being depreciated, net	<u>54,649,586</u>	<u>0</u>	<u>4,547,357</u>	<u>(204,853)</u>	<u>58,992,090</u>
Governmental activities assets, net	<u>\$ 60,803,098</u>	<u>\$ 0</u>	<u>\$ 7,011,482</u>	<u>\$ (204,853)</u>	<u>\$ 67,609,727</u>
Business-type activities:					
Capital assets being depreciated:					
Solid waste equipment	\$ 1,148,121	\$ 0	\$ 0	\$ 0	\$ 1,148,121
Utility equipment	<u>1,599,717</u>	<u>0</u>	<u>5,995</u>	<u>0</u>	<u>1,605,712</u>
Total capital assets being depreciated	<u>2,747,838</u>	<u>0</u>	<u>5,995</u>	<u>0</u>	<u>2,753,833</u>
Less accumulated depreciation for:					
Solid waste equipment	648,315	0	78,539	0	726,854
Utility equipment	<u>846,740</u>	<u>0</u>	<u>39,546</u>	<u>0</u>	<u>886,286</u>
Total accumulated depreciation	<u>1,495,055</u>	<u>0</u>	<u>118,085</u>	<u>0</u>	<u>1,613,140</u>
Business-type activities assets, net	<u>\$ 1,252,783</u>	<u>\$ 0</u>	<u>\$ (112,090)</u>	<u>\$ 0</u>	<u>\$ 1,140,693</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,066,962
Public safety	972,592
Judicial	113,942
Public works	1,430,291
Health and sanitation	98,850
Community support	32,122
Culture and recreation	<u>113,722</u>
	<u>\$ 3,828,481</u>
Business-type activities:	
Solid Waste	\$ 78,539
Sewer system	4,810
Water system	<u>34,736</u>
	<u>\$ 118,085</u>

Construction commitments - The County currently is remodeling the Calvada Eye, making improvements to the Tonopah, Gabbs, and Beatty airport, and constructing radio communication infrastructure.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

5. Long-term Debt

Revenue Bonds

The Town of Gabbs' 1989 Water Revenue Bonds were issued in the amount of \$575,100 payable to Farmer's Home Administration (FMHA). The bonds are to be repaid over 40 years requiring one semiannual payment of interest only and one payment of principal and interest at an interest rate of 7.125%. The current outstanding principal balance at June 30, 2007 is \$465,155.

The maturity requirements of the bonds payable is as follows:

<u>Year Ended June 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2008	\$ 33,142	\$ 9,453	\$ 42,595
2009	32,469	10,151	42,620
2010	31,745	10,899	42,644
2011	30,969	11,703	42,672
2012	30,135	12,566	42,701
2013-2017	135,849	78,181	214,030
2018-2022	103,577	111,580	215,157
2023-2027	57,513	159,262	216,775
2028-2029	5,947	61,360	67,307
	<u>\$ 461,346</u>	<u>\$ 465,155</u>	<u>\$ 926,501</u>

The FMHA bond covenant requires the Town to deposit into the Reserve Account a yearly increase of 1/10th of the annual payment until the reserve amount is achieved. Consequently, the Town's loan reserve balance is approximately \$42,000 under the required balance as agreed to under the bond covenant. While the Town is currently in violation of the bond covenant, the Town has not been notified by the FMHA that the loan will be called. Therefore, these financial statements are following the current and long term maturity requirements as listed above.

General obligation (Limited Tax) Medium-term Bond Series 2007

The County issued a general obligation limited tax medium-term bond in the amount of \$6,000,000, payable in semi-annual installments with interest at 3.520 percent. Proceeds are to be used for the acquisition of land, buildings and water rights. Annual debt service requirements to maturity are as follows:

<u>Year ended</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	\$ 598,000	\$ 185,680	\$ 763,680
2009	619,000	164,437	783,437
2010	641,000	142,454	783,454
2011	664,000	119,698	783,698
2012	688,000	96,114	784,114
2012-2015	<u>2,213,000</u>	<u>138,283</u>	<u>2,391,283</u>
Totals	<u>\$5,423,000</u>	<u>\$ 846,666</u>	<u>\$6,289,666</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

5. Long-term Debt (Continued)

Capital Lease Obligations

The County is obligated under capital leases as follows:

Koch Financial Corporation, payable in annual installments of \$772,094.83 including interest at 3.62%, secured by equipment and maturing in July 2008.	\$1,464,211
Koch Financial Corporation, payable in annual installments of \$633,538.36 including interest at 3.48%, secured by equipment, and maturing in November 2009	1,775,623
Motorola Corporation, payable in annual installments of \$430,775 including interest at 4.32%, secured by equipment and maturing in July 2015	<u>3,156,756</u>
Total	<u><u>\$6,396,590</u></u>

The following is a summary of future commitments under these leases:

Year Ending <u>June 30,</u>	Amount		
	Total <u>Payments</u>	Representing Interest	Principal Portion
2008	\$ 1,836,408	\$ 251,168	\$ 1,585,240
2009	1,836,408	192,522	1,643,886
2010	1,064,314	131,692	932,622
2011	430,775	96,546	334,229
2012	430,775	82,107	348,668
2013-2015	<u>1,723,097</u>	<u>171,152</u>	<u>1,551,945</u>
	<u><u>\$ 7,321,777</u></u>	<u><u>\$ 925,187</u></u>	<u><u>\$ 6,396,590</u></u>

During the year ended June 30, 2007, the following changes occurred in long-term debt:

Governmental activities:	Balance			Balance <u>June 30, 2007</u>
	<u>July 1, 2006</u>	<u>Additions</u>	<u>Reductions</u>	
Capital lease	\$ 4,486,322	\$ 3,442,873	\$ 1,532,605	\$ 6,396,590
Medium Term Bond	6,000,000	0	577,000	5,423,000
Compensated absences	<u>2,927,699</u>	<u>403,533</u>	<u>0</u>	<u>3,331,232</u>
	<u><u>\$13,414,021</u></u>	<u><u>\$ 3,846,406</u></u>	<u><u>\$ 2,109,605</u></u>	<u><u>\$ 15,150,822</u></u>
Business-type activities:				
Landfill closure costs	\$ 807,374	\$ 77,871	\$ 0	\$ 885,245
Revenue bonds	<u>473,959</u>	<u>0</u>	<u>8,804</u>	<u>465,155</u>
	<u><u>\$ 1,281,333</u></u>	<u><u>\$ 77,871</u></u>	<u><u>\$ 8,804</u></u>	<u><u>\$ 1,350,400</u></u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

6. Interfund Transactions

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2007 were:

	Transfers Out			
	Total Transfers In	General Fund	Special Projects Fund	Other Governmental Funds
General Fund	\$ 1,632,854	\$ 0	\$ 0	\$1,632,854
Nonmajor governmental funds	5,637,594	175,935	4,439,574	1,022,085
Enterprise Funds	11,844	0		11,844
Internal Service Funds	<u>134,000</u>	<u>134,000</u>	<u>0</u>	<u>0</u>
	<u><u>\$ 7,416,292</u></u>	<u><u>\$ 309,935</u></u>	<u><u>\$ 4,439,574</u></u>	<u><u>\$2,666,783</u></u>

7. Interfund Receivables and Payables

The composition of interfund balances as of June 30, 2007 is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
Special Project Special Revenue Fund	Road Special Revenue Fund	\$ 167,113
	Airport Special Revenue Fund	4,228
	Amargosa Valley Town Special Revenue Fund	77,284
	Amargosa Community Center Special Revenue Fund	8,584
	Forensic Service Special Revenue Fund	5,380
	Grants Special Revenue Fund	<u>1,036,859</u>
		<u><u>\$ 1,299,448</u></u>

8. Segment Information for Enterprise Funds

Segment information for the Town's enterprise funds for the year ended June 30, 2007 is as follows:

	Solid Waste Fund	Sewer Fund	Water Fund	Total
Operating revenues	\$2,069,964	\$ 10,850	\$ 110,450	\$ 2,191,264
Depreciation expense	(78,539)	(4,810)	(34,736)	(118,085)
Other operating expenses	<u>(1,201,062)</u>	<u>(13,357)</u>	<u>(49,572)</u>	<u>(1,263,991)</u>
Operating income	790,363	(7,317)	26,142	809,188
Nonoperating revenues (expenses):				
Interest income	223,202	0	0	223,202
Interest expense	0	0	(33,769)	(33,769)
Transfers	0	0	11,844	11,844
Change in net assets	1,013,565	(7,317)	4,217	1,010,465
Beginning net assets	<u>3,084,761</u>	<u>114,845</u>	<u>271,688</u>	<u>3,471,294</u>
Ending net assets	<u><u>\$ 4,098,326</u></u>	<u><u>\$ 107,528</u></u>	<u><u>\$ 275,905</u></u>	<u><u>\$ 4,481,759</u></u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

E. OTHER INFORMATION

1. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The County joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The county pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is selfsustaining through member premiums and reinsurance through commercial companies for claims in excess of \$200,000 property and crimes, casualty \$500,000 each and every insured event. As a participatory member the maintenance deductible is \$25,000 for each insured casualty event and \$10,000 for each and every loss for property and claims.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers compensation claims against the County. Premiums are based on a percentage of wages paid.

The County is self insured for unemployment claims. Payments are made from the General Fund to cover claims.

The County purchases health care coverage for its employees from a commercial carrier.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. At June 30, 2007, no claims liabilities were recorded.

2. Contingent Liabilities

Federal, State and Other Grant Receipts, Disbursements and Deferred Revenue

Nye County has been the recipient of a number of grants during the current and prior years. Most of these grants are subject to audit, therefore, the amount of the grants ultimately to be retained by Nye County may vary from that currently or previously reported if it were determined that they had not been expended in accordance with the grantor's stipulations. The Nye County Economic Development grant has been audited by the granting agency. Grant reimbursements in the amount of \$3,000,000 have been questioned. The grant auditors believe \$3,000,000 should be repaid. The amount of the questioned reimbursements that may be required to be repaid is not determinable at this time. A liability of \$325,333 has been recorded in the general fund as an estimate of the amount due to the granting agency.

Landfill - Closure and Post Closure Costs

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. The closure and post closure care costs will be paid only near or after the date that the landfills stop accepting waste.

As of June 30, 2007, the estimated liability to date for closure and post closure costs is \$885,245 . This represents the cumulative amount reported to date based on percent use of the estimated liability of \$2,567,682 as the remaining capacity is used. Actual costs may be higher due to inflation, changes in technology or changes in regulations.

The County is operating four landfills as follows:

	<u>Estimated Site Life Remaining</u>
Pahrump	3 years
Tonopah	Phase I 12 years
	Phase II 37 years
Round Mountain	36 years
Amargosa	0 years

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

E. OTHER INFORMATION (Continued)

2. Contingent Liabilities (Continued)

The County is presently using the "Local Government Test" as a financial assurance mechanism for its closure and postclosure costs. The County has assessed a \$12 fee for each parcel of land to be used for closure and postclosure costs. As of June 30, 2007 \$3,315,251 has been placed in a restricted account for future closure and postclosure costs in the Solid Waste Fund.

Litigation

The County is involved in various litigation. The outcome of these issues is not presently determinable. It is the opinion of the counsel that the resolution of these matters will not have an adverse material effect on the financial condition of the County.

3. Retirement Plan

Plan Description. Nye County, Nevada is a public employer contributing to the Public Employee Retirement System of the State of Nevada (PERS), a cost sharing multi-employer defined benefit pension plan. The plan is administered by the State of Nevada Retirement System.

Benefits as required by Nevada Revised Statutes are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the Plan include pension benefits, disability benefits and death benefits.

Monthly benefit allowances for members are computed at 2.5% of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement with a ceiling of 75% of the average compensation. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his/her life and various optional monthly payments to a named beneficiary after his/her death. Regular members are eligible for retirement at age 65 with 5 years of service or age 60 with 10 years of service or any age with 30 years of service. Police and fireman are eligible for retirement at age 65 with 5 years of accredited police and fire service or age 55 with 10 years of service or at age 50 with 20 years of accredited police and fire service.

Financial statements for the Plan are available by calling (775)687-4200 or writing to:

Public Employees' Retirement System of Nevada
693 W Nye Lane
Carson City, NV 89703-1599

Funding Policy. Contribution rates are established by NRS 286.410. The statute, which is tied to the increase in taxable sales within the State each year, provides for yearly increases of up to 1 percent until such time as the actuarially determined unfunded liability of the Plan is reduced to zero.

Contributions to the plan are made by the County. The contribution rate for fire and police employees is 32 percent, and 19.75 percent for regular employees. The contribution requirement for the year ended June 30, 2007 was \$4,836,612. The contributions were equal to the required contributions for the year. The contribution requirement for the years ended June 30, 2006 and 2005 were \$4,215,839 and \$3,850,864, respectively. These contributions were equal to the required contribution for the year.

The County has no liability for unfunded obligations of the system as provided by Nevada Revised Statutes Chapter 286.110.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2007

E. OTHER INFORMATION (Continued)

4. Other Postemployment Benefits

The County provides postretirement health, dental care, life, vision, and prescription benefits for certain retirees. The premiums vary depending on the years of service and hire date of retiree. The County pays 100 percent of the premiums of health and dental care coverage for non-law enforcement employees who retire with 25 years of full time service. The County pays 75 percent with 20 years service and 50 percent with 15 years of service. Employees hired prior to August 1, 2002 are eligible for the same paid coverage for post retirement health care benefits after eight continuous years of service. The percentage of paid benefits will be the same as the County pays its full time employees.

Employees hired on or after August 1, 2000, who vest in Public Employees' Retirement System (PERS) by or through their employment with the County, and have worked not less than 20 continuous years for the County, and when they leave County employ and collect PERS retirement will have fifty percent of their post retirement health insurance premiums paid by the County.

Law enforcement employees hired before December 1, 1998 are eligible for 100 percent premium payment coverage with eight years of service. Law enforcement employees hired after December 1, 1998 are eligible for 50 percent premium payment after 8 years service.

As of year end, there were 138 employees who had retired that were receiving the premium coverage benefit. The County finances the plan on a pay as you go basis. For the year ended June 30, 2007 the County recognized as incurred \$563,737 of expenditures.

MAJOR FUNDS

GENERAL FUND

To account for resources and costs of operations traditionally associated with governments which are not required to be accounted for in other funds.

Education Endowment fund

To accounts for PETT revenues set aside by County ordinance for education.

County Special Projects fund

To account for PETT revenues specified for capital improvement.

Capital Projects Endowment fund

To account for PETT revenues set aside by County ordinance for capital improvement.

Repository Oversite fund

To account for federal grant to be used to plan for the impact of a National nuclear waste facility within the County.

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>Assets</u>		
Pooled cash and investments	\$ 4,968,291	\$ 2,882,856
Interest receivable	805	-
Taxes receivable	422,494	208,735
Due from other governments	3,782,781	3,016,572
Accounts receivable	50,899	43,502
Due from others	3,357	1,058
Prepays	929	99,940
Inventory	24,641	159,525
Note receivable	<u>18,750</u>	<u>-</u>
 Total assets	 <u>\$ 9,272,947</u>	 <u>\$ 6,412,188</u>
 <u>Liabilities</u>		
Accounts payable	\$ 1,244,979	\$ 1,042,287
Accrued payroll and benefits	1,710,083	2,551,292
Deferred taxes	320,977	185,274
Deferred revenue	<u>1,857,119</u>	<u>1,860,410</u>
 Total liabilities	 <u>5,133,158</u>	 <u>5,639,263</u>
 <u>Fund balance</u>		
Reserved for:		
Legal services	19,277	19,955
Drug court	265,577	237,348
Redistribution	826,805	-
Unreserved:		
Designated for subsequent year	2,416,349	489,018
Undesignated	<u>611,781</u>	<u>26,604</u>
 Total fund balance	 <u>4,139,789</u>	 <u>772,925</u>
 Total liabilities and fund balance	 <u>\$ 9,272,947</u>	 <u>\$ 6,412,188</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Taxes	\$ 12,553,485	\$ 13,445,474	\$ 891,989	\$ 11,408,046
Licenses and permits	125,000	145,823	20,823	140,025
Intergovernmental	16,589,668	16,190,311	(399,357)	15,217,189
Charges for services	2,357,901	2,623,541	265,640	2,581,487
Fines and forfeitures	300,000	402,408	102,408	327,325
Other	<u>1,503,457</u>	<u>1,567,046</u>	<u>63,589</u>	<u>1,217,042</u>
 Total revenues	 <u>33,429,511</u>	 <u>34,374,603</u>	 <u>945,092</u>	 <u>30,891,114</u>
 Expenditures:				
General government	11,813,768	11,327,481	486,287	10,854,359
Judicial	6,003,176	5,785,070	218,106	5,056,471
Public safety	17,282,196	17,666,783	(384,587)	13,430,244
Public works	87,556	97,024	(9,468)	101,407
Health and sanitation	317,456	518,559	(201,103)	359,397
Community support	317,989	378,614	(60,625)	310,381
Contingency	<u>566,503</u>	<u>-</u>	<u>566,503</u>	<u>-</u>
 Total expenditures	 <u>36,388,644</u>	 <u>35,773,531</u>	 <u>615,113</u>	 <u>30,112,259</u>
 Excess (deficiency) of revenues over expenditures	 (2,959,133)	 (1,398,928)	 1,560,205	 778,855
 Other financing sources (uses):				
Operating transfers in	22,094	1,632,854	1,610,760	-
Operating transfers out	(244,000)	(309,935)	(65,935)	(828,736)
Capital lease proceeds	<u>3,442,873</u>	<u>3,442,873</u>	<u>-</u>	<u>-</u>
 Total other financing sources (uses)	 <u>3,220,967</u>	 <u>4,765,792</u>	 <u>1,544,825</u>	 <u>(828,736)</u>
 Net change in fund balance	 261,834	 3,366,864	 3,105,030	 (49,881)
 Fund balance:				
Beginning of year	<u>489,018</u>	<u>772,925</u>	<u>283,907</u>	<u>822,806</u>
End of year	<u>\$ 750,852</u>	<u>\$ 4,139,789</u>	<u>\$ 3,388,937</u>	<u>\$ 772,925</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Taxes:				
Property taxes	\$ 11,452,715	\$ 11,586,673	\$ 133,958	\$ 9,913,849
Net proceeds	<u>1,100,770</u>	<u>1,858,801</u>	<u>758,031</u>	<u>1,494,197</u>
 Total taxes	 <u>12,553,485</u>	 <u>13,445,474</u>	 <u>891,989</u>	 <u>11,408,046</u>
Licenses and permits:				
Liquor licenses	35,000	46,755	11,755	36,630
Gaming licenses	<u>90,000</u>	<u>99,068</u>	<u>9,068</u>	<u>103,395</u>
 Total licenses and permits	 <u>125,000</u>	 <u>145,823</u>	 <u>20,823</u>	 <u>140,025</u>
Intergovernmental:				
Federal in lieu tax	1,650,000	1,713,019	63,019	1,624,644
Fish and game in lieu	13,000	6,863	(6,137)	7,318
State gaming license fee	160,000	158,392	(1,608)	154,110
Consolidated tax	14,739,668	13,495,273	(1,244,395)	12,805,394
Emergency management	-	-	-	2,047
Public safety grants	-	357,725	357,725	592,518
Geothermal lease	-	430,372	430,372	-
National forest	<u>27,000</u>	<u>28,667</u>	<u>1,667</u>	<u>31,158</u>
 Total intergovernmental	 <u>16,589,668</u>	 <u>16,190,311</u>	 <u>(399,357)</u>	 <u>15,217,189</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Charges for services:				
Clerk fees	\$ 108,000	\$ 126,204	\$ 18,204	\$ 121,189
Recorder fees	750,000	624,008	(125,992)	791,433
Assessor commissions	275,000	472,987	197,987	214,168
Sheriff fees	40,000	42,160	2,160	38,335
Justice of the peace fees	65,000	98,359	33,359	129,623
Investigation fees	5,000	17,500	12,500	28,750
Department of Energy reimbursement	552,536	460,056	(92,480)	555,367
Animal control-spay and neutering	40,000	34,517	(5,483)	58,071
Planning	70,000	85,845	15,845	96,287
Concealed weapons permits	13,000	39,642	26,642	24,860
Dust control plan fee	-	113,980	113,980	54,450
Return checks	3,000	-	(3,000)	2,824
Impact fee administration charge	18,000	13,330	(4,670)	20,064
Public defender and discovery fees	1,900	-	(1,900)	-
Miscellaneous	20,000	3,115	(16,885)	1,210
County surveyor fees	15,000	18,610	3,610	12,327
Restitution fees	2,200	515	(1,685)	3,511
Zoning fees	300,000	337,535	37,535	287,438
Drug court	41,265	63,390	22,125	93,286
Courier service	11,000	11,108	108	12,118
Animal control fees	<u>27,000</u>	<u>60,680</u>	<u>33,680</u>	<u>36,176</u>
Total charges for services	<u>2,357,901</u>	<u>2,623,541</u>	<u>265,640</u>	<u>2,581,487</u>
Fines and forfeitures:				
Fines and forfeited bail	250,000	350,305	100,305	290,490
Court fines	<u>50,000</u>	<u>52,103</u>	<u>2,103</u>	<u>36,835</u>
Total fines and forfeitures	<u>300,000</u>	<u>402,408</u>	<u>102,408</u>	<u>327,325</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Other:				
Rent	\$ 58,100	\$ -	\$ (58,100)	\$ 89,051
Interest	- -	65,410	65,410	25,677
Unrealized investment gain (loss)	- -	2,259	2,259	(6,830)
Tax penalties	358,357	387,466	29,109	431,553
Uniform reciprocal law	180,000	253,864	73,864	191,935
Prisoner housing	1,500	850	(650)	1,731
DARE donations	- -	7,334	7,334	18
Cemetery receipts	3,000	4,800	1,800	2,900
Extradition	35,000	91,408	56,408	14,240
Other revenue	21,000	159,156	138,156	131,915
Tax trust sales (NRS 361.610)	800,000	500,447	(299,553)	- -
Tax sale costs	- -	- -	- -	500
Refund from pay phone	6,000	17,115	11,115	19,100
Title search	7,500	2,697	(4,803)	9,755
Vending machines	6,000	10,989	4,989	12,932
Manhattan water charges	8,000	17,046	9,046	9,147
Inmate booking fees	15,000	5,561	(9,439)	23,566
Katrina reimbursement	- -	- -	- -	76,629
Land sale	- -	- -	- -	175,615
Sale of fixed assets	- -	32,321	32,321	- -
Animal donations	<u>4,000</u>	<u>8,323</u>	<u>4,323</u>	<u>7,608</u>
Total other	<u>1,503,457</u>	<u>1,567,046</u>	<u>63,589</u>	<u>1,217,042</u>
Total revenues	<u>\$ 33,429,511</u>	<u>\$ 34,374,603</u>	<u>\$ 945,092</u>	<u>\$ 30,891,114</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Expenditures:				
General government:				
Commissioners:				
Salaries and wages	\$ 112,308	\$ 116,281	\$ (3,973)	\$ 122,289
Employee benefits	57,087	56,666	421	57,215
Services and supplies	53,487	58,073	(4,586)	51,939
Total commissioners	<u>222,882</u>	<u>231,020</u>	<u>(8,138)</u>	<u>231,443</u>
County administrator:				
Salaries and wages	343,435	319,811	23,624	311,763
Employee benefits	106,862	105,100	1,762	175,820
Services and supplies	47,800	47,744	56	40,506
Total county administrator	<u>498,097</u>	<u>472,655</u>	<u>25,442</u>	<u>528,089</u>
Comptroller:				
Salaries and wages	378,984	368,734	10,250	321,784
Employee benefits	129,346	120,795	8,551	103,529
Services and supplies	56,600	23,165	33,435	32,564
Capital outlay	-	4,083	(4,083)	-
Total comptroller	<u>564,930</u>	<u>516,777</u>	<u>48,153</u>	<u>457,877</u>
Clerk:				
Salaries and wages	257,194	277,424	(20,230)	249,273
Employee benefits	95,369	106,872	(11,503)	95,766
Services and supplies	233,300	193,470	39,830	72,324
Total clerk	<u>585,863</u>	<u>577,766</u>	<u>8,097</u>	<u>417,363</u>
Information systems:				
Salaries and wages	445,897	452,960	(7,063)	389,695
Employee benefits	139,019	139,461	(442)	125,905
Services and supplies	259,650	181,388	78,262	245,152
Capital outlay	-	5,785	(5,785)	3,791
Total information systems	<u>844,566</u>	<u>779,594</u>	<u>64,972</u>	<u>764,543</u>
County planner:				
Salaries and wages	562,795	578,045	(15,250)	491,343
Employee benefits	200,816	192,891	7,925	170,516
Services and supplies	145,070	125,855	19,215	62,949
Capital outlay	-	3,143	(3,143)	-
Total county planner	<u>908,681</u>	<u>899,934</u>	<u>8,747</u>	<u>724,808</u>
HR/Risk management:				
Salaries and wages	211,846	138,498	73,348	122,494
Employee benefits	71,657	47,654	24,003	45,986
Services and supplies	18,400	29,649	(11,249)	8,525
Total HR/Risk management	<u>301,903</u>	<u>215,801</u>	<u>86,102</u>	<u>177,005</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Expenditures (Continued):				
General government (Continued):				
Natural resources:				
Salaries and wages	\$ 121,108	\$ 116,421	\$ 4,687	\$ 95,048
Employee benefits	40,718	38,614	2,104	31,288
Services and supplies	<u>123,551</u>	<u>91,648</u>	<u>31,903</u>	<u>84,256</u>
Total natural resources	<u>285,377</u>	<u>246,683</u>	<u>38,694</u>	<u>210,592</u>
Miscellaneous overhead:				
Workers compensation	-	-	-	586
Printing & advertising	150,000	100,190	49,810	153,525
General insurance	750,000	646,502	103,498	748,870
Group insurance - retired	457,044	563,737	(106,693)	597,118
Professional fees	200,000	335,376	(135,376)	473,311
Tax refunds	10,500	-	10,500	36,745
Delivery service	-	-	-	198
NACO dues	25,000	21,850	3,150	21,659
Blood bourne pathogens	10,000	3,897	6,103	6,596
Physicals	-	684	(684)	91,806
Postage	174,000	180,782	(6,782)	157,802
City of Gabbs	5,619	-	5,619	-
Gabbs library	4,000	3,458	542	3,351
Flu shots	3,500	3,480	20	2,515
Fish and game	3,500	-	3,500	-
Litigation	105,000	70,317	34,683	7,502
Ambulance calls	-	-	-	2,416
Miscellaneous	53,500	9,763	43,737	119,571
Belmont emergency phone	300	715	(415)	41
Crystal park	1,500	232	1,268	346
Drug test	10,000	1,491	8,509	9,134
Amargosa emergency phone	550	438	112	448
Safety committee	2,500	-	2,500	-
Advocacy with congress	374,000	275,801	98,199	278,663
Training	3,000	-	3,000	45,120
Operating supplies	5,500	1,957	3,543	134
Currant Creek emergency phone	500	-	500	-
Conservation districts	4,000	4,000	-	4,000
Equipment	-	7,224	(7,224)	-
Grant match	-	-	-	11,712
Prisoner medical	-	-	-	40,840
Total miscellaneous overhead	<u>2,353,513</u>	<u>2,231,894</u>	<u>121,619</u>	<u>2,814,009</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Expenditures (Continued):				
General government (Continued):				
Recorder:				
Salaries and wages	\$ 205,582	\$ 213,043	\$ (7,461)	\$ 205,781
Employee benefits	75,665	79,365	(3,700)	70,915
Services and supplies	30,000	22,859	7,141	7,868
Total recorder	<u>311,247</u>	<u>315,267</u>	<u>(4,020)</u>	<u>284,564</u>
Treasurer:				
Salaries and wages	286,747	302,105	(15,358)	277,404
Employee benefits	94,018	96,842	(2,824)	91,557
Services and supplies	98,280	47,074	51,206	77,514
Capital outlay	8,000	-	8,000	-
Total treasurer	<u>487,045</u>	<u>446,021</u>	<u>41,024</u>	<u>446,475</u>
South county office:				
Salaries and wages	363,915	281,779	82,136	218,160
Employee benefits	145,407	107,640	37,767	89,340
Services and supplies	8,100	5,425	2,675	3,629
Total south county office	<u>517,422</u>	<u>394,844</u>	<u>122,578</u>	<u>311,129</u>
Assessor:				
Salaries and wages	833,755	794,450	39,305	778,534
Employee benefits	304,471	282,042	22,429	285,323
Services and supplies	91,955	69,814	22,141	69,177
Total assessor	<u>1,230,181</u>	<u>1,146,306</u>	<u>83,875</u>	<u>1,133,034</u>
Buildings and grounds:				
Salaries and wages	1,028,031	1,027,639	392	984,565
Employee benefits	358,545	354,827	3,718	345,615
Services and supplies	1,315,485	1,457,848	(142,363)	1,006,021
Capital outlay	-	12,605	(12,605)	17,227
Total buildings and grounds	<u>2,702,061</u>	<u>2,852,919</u>	<u>(150,858)</u>	<u>2,353,428</u>
Total general government	<u>11,813,768</u>	<u>11,327,481</u>	<u>486,287</u>	<u>10,854,359</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Expenditures (Continued):				
Judicial:				
District attorney:				
Salaries and wages	\$ 1,752,623	\$ 1,740,977	\$ 11,646	\$ 1,616,529
Employee benefits	615,015	602,769	12,246	562,497
Services and supplies	<u>181,214</u>	<u>150,039</u>	<u>31,175</u>	<u>130,115</u>
Total district attorney	<u>2,548,852</u>	<u>2,493,785</u>	<u>55,067</u>	<u>2,309,141</u>
District court:				
Salaries and wages	403,282	410,744	(7,462)	352,833
Employee benefits	152,052	153,074	(1,022)	135,841
Services and supplies	<u>258,695</u>	<u>220,620</u>	<u>38,075</u>	<u>164,391</u>
Total district court	<u>814,029</u>	<u>784,438</u>	<u>29,591</u>	<u>653,065</u>
Tonopah justice court:				
Salaries and wages	301,987	309,520	(7,533)	277,880
Employee benefits	102,841	100,487	2,354	93,889
Services and supplies	<u>44,714</u>	<u>16,746</u>	<u>27,968</u>	<u>15,863</u>
Total Tonopah justice court	<u>449,542</u>	<u>426,753</u>	<u>22,789</u>	<u>387,632</u>
Pahrump justice court:				
Salaries and wages	557,196	484,251	72,945	433,556
Employee benefits	196,441	183,742	12,699	175,081
Services and supplies	<u>83,165</u>	<u>125,737</u>	<u>(42,572)</u>	<u>106,917</u>
Total Pahrump justice court	<u>836,802</u>	<u>793,730</u>	<u>43,072</u>	<u>715,554</u>
Beatty justice court:				
Salaries and wages	275,721	288,959	(13,238)	220,675
Employee benefits	94,650	81,078	13,572	68,140
Services and supplies	<u>33,580</u>	<u>22,729</u>	<u>10,851</u>	<u>19,100</u>
Total Beatty justice court	<u>403,951</u>	<u>392,766</u>	<u>11,185</u>	<u>307,915</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies:				
Public defender	\$ 600,000	\$ 489,950	\$ 110,050	\$ 419,750
Court appointed defender	<u>350,000</u>	<u>403,648</u>	<u>(53,648)</u>	<u>263,414</u>
Total other judicial	<u>950,000</u>	<u>893,598</u>	<u>56,402</u>	<u>683,164</u>
Total judicial	<u>6,003,176</u>	<u>5,785,070</u>	<u>218,106</u>	<u>5,056,471</u>
Public Safety:				
Sheriff:				
Salaries and wages	7,270,244	8,044,970	(774,726)	7,832,460
Employee benefits	3,420,738	3,580,771	(160,033)	3,440,416
Services and supplies	2,228,055	1,952,338	275,717	1,260,361
Capital outlay	<u>3,475,373</u>	<u>3,469,733</u>	<u>5,640</u>	<u>46,657</u>
Total sheriff	<u>16,394,410</u>	<u>17,047,812</u>	<u>(653,402)</u>	<u>12,579,894</u>
Emergency management:				
Salaries and wages	378,655	299,963	78,692	422,112
Employee benefits	165,841	104,019	61,822	156,416
Services and supplies	304,790	211,190	93,600	271,822
Capital outlay	<u>38,500</u>	<u>3,799</u>	<u>34,701</u>	<u>-</u>
Total emergency management	<u>887,786</u>	<u>618,971</u>	<u>268,815</u>	<u>850,350</u>
Total public safety	<u>17,282,196</u>	<u>17,666,783</u>	<u>(384,587)</u>	<u>13,430,244</u>
Public works:				
Salaries and wages	53,583	61,066	(7,483)	63,399
Employee benefits	18,023	19,585	(1,562)	21,452
Services and supplies	<u>15,950</u>	<u>16,373</u>	<u>(423)</u>	<u>16,556</u>
Total public works	<u>87,556</u>	<u>97,024</u>	<u>(9,468)</u>	<u>101,407</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Expenditures (Continued):				
Health and sanitation:				
Animal control:				
Salaries and wages	\$ 130,626	\$ 275,446	\$ (144,820)	\$ 174,511
Employee benefits	52,330	102,225	(49,895)	69,122
Services and supplies	<u>134,500</u>	<u>140,888</u>	<u>(6,388)</u>	<u>115,764</u>
Total animal control	<u>317,456</u>	<u>518,559</u>	<u>(201,103)</u>	<u>359,397</u>
Community support:				
Senior nutrition program:				
Salaries and wages	132,765	188,058	(55,293)	176,524
Employee benefits	50,184	53,381	(3,197)	55,105
Services and supplies	<u>135,040</u>	<u>137,175</u>	<u>(2,135)</u>	<u>78,752</u>
Total community support	<u>317,989</u>	<u>378,614</u>	<u>(60,625)</u>	<u>310,381</u>
Contingency	<u>566,503</u>	<u>-</u>	<u>566,503</u>	<u>-</u>
Total expenditures	<u>36,388,644</u>	<u>35,773,531</u>	<u>615,113</u>	<u>30,112,259</u>
Excess (deficiency) of revenues over expenditures	(2,959,133)	(1,398,928)	1,560,205	778,855
Other financing sources (uses):				
Operating transfers in	22,094	1,632,854	1,610,760	-
Operating transfers out	(244,000)	(309,935)	(65,935)	(828,736)
Capital lease proceeds	<u>3,442,873</u>	<u>3,442,873</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>3,220,967</u>	<u>4,765,792</u>	<u>1,544,825</u>	<u>(828,736)</u>
Net change in fund balance	261,834	3,366,864	3,105,030	(49,881)
Fund balance:				
Beginning of year	<u>489,018</u>	<u>772,925</u>	<u>283,907</u>	<u>822,806</u>
End of year	<u>\$ 750,852</u>	<u>\$ 4,139,789</u>	<u>\$ 3,388,937</u>	<u>\$ 772,925</u>

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 8,812,402	\$ 9,873,206
Interest receivable	93,044	64,952
Due from other governments	<u>1,236,774</u>	-
 Total assets	 <u>\$ 10,142,220</u>	 <u>\$ 9,938,158</u>
 <u>Liabilities</u>		
Accounts payable	\$ -	\$ -
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	9,938,158	9,938,158
Undesignated	<u>204,062</u>	-
 Total fund balance	 <u>10,142,220</u>	 <u>9,938,158</u>
 Total liabilities and fund balance	 <u>\$ 10,142,220</u>	 <u>\$ 9,938,158</u>

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	
	Budget	Actual		2006 Actual
Revenues:				
Other:				
Interest	\$ 300,000	\$ 489,127	\$ 189,127	\$ 302,406
Unrealized investment gain (loss)	- <hr/>	17,341 <hr/>	17,341 <hr/>	(85,382) <hr/>
Total other	300,000	506,468	206,468	217,024
Expenditures:				
Current:				
Intergovernmental	<hr/> 311,120	<hr/> 302,406	<hr/> 8,714	<hr/> 289,986
Excess (deficiency) of revenues over expenditures	(11,120)	204,062	215,182	(72,962)
Fund balance:				
Beginning of year	<hr/> 10,011,120	<hr/> 9,938,158	<hr/> (72,962)	<hr/> 10,011,120
End of year	<hr/> \$ 10,000,000	<hr/> \$ 10,142,220	<hr/> \$ 142,220	<hr/> \$ 9,938,158

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>Assets</u>		
Pooled cash and investments	\$ 13,342,272	\$ 12,728,938
Interest receivable	174,069	87,729
Due from other funds	<u>1,299,448</u>	<u>568,524</u>
 Total assets	 <u>\$ 14,815,789</u>	 <u>\$ 13,385,191</u>
<u>Liabilities</u>		
Accounts payable	\$ 171,461	\$ 1,401,395
Accrued payroll and benefits	<u>507</u>	<u>-</u>
 Total liabilities	 <u>171,968</u>	 <u>1,401,395</u>
 <u>Fund balance:</u>		
Unreserved:		
Designated for subsequent year	4,191,681	10,280,914
Undesignated	<u>10,452,140</u>	<u>1,702,882</u>
 Total fund balance	 <u>14,643,821</u>	 <u>11,983,796</u>
 Total liabilities and fund balance	 <u>\$ 14,815,789</u>	 <u>\$ 13,385,191</u>

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Intergovernmental - PETT	<u>\$ 10,000,000</u>	<u>\$ 10,000,000</u>	\$ <u>-</u>	<u>\$ 9,750,000</u>
Other:				
Interest	200,000	717,419	517,419	364,711
Unrealized investment gain (loss)	-	27,630	27,630	(102,974)
Miscellaneous	-	-	-	24,600
Total other	<u>200,000</u>	<u>745,049</u>	<u>545,049</u>	<u>286,337</u>
Total revenues	<u>10,200,000</u>	<u>10,745,049</u>	<u>545,049</u>	<u>10,036,337</u>
Expenditures:				
Current:				
General government	-	451,338	(451,338)	1,283,862
Public safety	-	32,869	(32,869)	76,242
Public works	-	113,251	(113,251)	364,638
Culture and recreation	-	-	-	14,591
Intergovernmental	-	718,704	(718,704)	1,295,313
Capital outlay:				
General government	17,992,115	77,181	17,914,934	370,580
Public safety	-	201,755	(201,755)	239,162
Public works	-	1,852,901	(1,852,901)	1,395,776
Culture and recreation	-	178,300	(178,300)	-
Community Support	-	19,151	(19,151)	-
Total expenditures	<u>17,992,115</u>	<u>3,645,450</u>	<u>14,346,665</u>	<u>5,040,164</u>
Excess (deficiency) of revenues over expenditures	<u>(7,792,115)</u>	<u>7,099,599</u>	<u>14,891,714</u>	<u>4,996,173</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	650,000
Operating transfers out	<u>(2,488,799)</u>	<u>(4,439,574)</u>	<u>(1,950,775)</u>	<u>(2,157,291)</u>
Total other financing sources (uses)	<u>(2,488,799)</u>	<u>(4,439,574)</u>	<u>(1,950,775)</u>	<u>(1,507,291)</u>
Net change in fund balance	<u>(10,280,914)</u>	<u>2,660,025</u>	<u>12,940,939</u>	<u>3,488,882</u>
Fund balance:				
Beginning of year	<u>10,280,914</u>	<u>11,983,796</u>	<u>1,702,882</u>	<u>8,494,914</u>
End of year	<u>\$ <u>-</u></u>	<u>\$ 14,643,821</u>	<u>\$ 14,643,821</u>	<u>\$ 11,983,796</u>

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 11,171,316	\$ 10,651,565
Interest receivable	<u>102,027</u>	<u>70,143</u>
 Total assets	 <u>\$ 11,273,343</u>	 <u>\$ 10,721,708</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	10,721,708	10,472,334
Undesignated	<u>551,635</u>	<u>249,374</u>
 Total fund balance	 <u>11,273,343</u>	 <u>10,721,708</u>
 Total liabilities and fund balance	 <u>\$ 11,273,343</u>	 <u>\$ 10,721,708</u>

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Other:				
Interest	\$ 100,000	\$ 532,748	\$ 432,748	\$ 331,651
Unrealized investment gain (loss)	- <hr/>	18,887 <hr/>	18,887 <hr/>	(93,639) <hr/>
Total other	100,000 <hr/>	551,635 <hr/>	451,635 <hr/>	238,012 <hr/>
Expenditures:				
Current:				
Public safety	- <hr/>	- <hr/>	- <hr/>	2,232 <hr/>
Capital projects:				
Public safety	- <hr/>	- <hr/>	- <hr/>	7,766 <hr/>
Total expenditures	- <hr/>	- <hr/>	- <hr/>	9,998 <hr/>
Excess (deficiency) of revenues over expenditures	100,000	551,635	451,635	228,014
Fund balance:				
Beginning of year	<u>10,021,360</u>	<u>10,721,708</u>	<u>700,348</u>	<u>10,493,694</u>
End of year	<u>\$ 10,121,360</u>	<u>\$ 11,273,343</u>	<u>\$ 1,151,983</u>	<u>\$ 10,721,708</u>

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 8,497,263	\$ 5,991,436
Interest receivable	61,100	38,979
Prepays	-	<u>3,861</u>
 Total assets	 <u>\$ 8,558,363</u>	 <u>\$ 6,034,276</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 175,569	\$ 116,795
Accrued payroll and benefits	14,275	21,096
Deferred revenue	7,661,150	5,522,312
Deferred interest	707,369	374,073
 Total liabilities	 8,558,363	 6,034,276
 <u>FUND BALANCE</u>		
Unreserved - undesignated	-	-
 Total liabilities and fund balance	 <u>\$ 8,558,363</u>	 <u>\$ 6,034,276</u>

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Intergovernmental:				
Grants	\$ 9,229,816	\$ 1,568,666	\$ (7,661,150)	\$ 973,052
Expenditures:				
General government:				
Salaries and wages	1,462,151	243,966	1,218,185	275,947
Employee benefits	517,969	88,731	429,238	102,991
Services and supplies	7,249,696	1,235,969	6,013,727	590,690
Capital outlay	-	-	-	3,424
Total expenditures	<u>9,229,816</u>	<u>1,568,666</u>	<u>7,661,150</u>	<u>973,052</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

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For the year ended June 30, 2007

MAJOR ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of management is that the costs of providing goods and services be financed or recovered primarily through user charges.

Solid Waste fund is used to account for revenues and expenses of the garbage disposal services throughout the County.

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Current:		
Cash	\$ 1,213,888	\$ 876,118
Interest receivable	29,943	-
Accounts receivable	<u>14,575</u>	<u>40,637</u>
Total current assets	<u>1,258,406</u>	<u>916,755</u>
Noncurrent assets:		
Restricted Assets:		
Cash	3,315,251	2,560,813
Accounts receivable	<u>-</u>	<u>7,858</u>
Total restricted assets	<u>3,315,251</u>	<u>2,568,671</u>
Capital assets (net of accumulated depreciation)	<u>421,267</u>	<u>499,806</u>
Total noncurrent assets	<u>3,736,518</u>	<u>3,068,477</u>
Total assets	<u>4,994,924</u>	<u>3,985,232</u>
LIABILITIES		
Current:		
Accounts payable	10,243	93,097
Accrued payroll and benefits	<u>1,110</u>	<u>-</u>
Total current liabilities	<u>11,353</u>	<u>93,097</u>
Long-term payable from restricted assets:		
Landfill closure and postclosure costs	<u>885,245</u>	<u>807,374</u>
Total liabilities	<u>896,598</u>	<u>900,471</u>
NET ASSETS:		
Invested in capital assets, net of related debt	421,267	499,806
Unrestricted	<u>3,677,059</u>	<u>2,584,955</u>
Total net assets	<u>\$ 4,098,326</u>	<u>\$ 3,084,761</u>

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Operating revenues:				
Charges for services	\$ 2,035,778	\$ 2,069,964	\$ 34,186	\$ 1,942,407
Operating expenses:				
Salaries and wages	270,000	6,821	263,179	16,906
Employee benefits	180,000	2,223	177,777	11,033
Services and supplies	1,297,267	1,114,147	183,120	1,031,200
Closure and postclosure landfill costs	-	77,871	(77,871)	90,085
Depreciation	-	78,539	(78,539)	78,539
Total operating expenses	<u>1,747,267</u>	<u>1,279,601</u>	<u>467,666</u>	<u>1,227,763</u>
Operating income	<u>288,511</u>	<u>790,363</u>	<u>501,852</u>	<u>714,644</u>
Nonoperating revenues (expenses):				
Interest	-	215,559	215,559	113,893
Unrealized investment gain (loss)	-	7,643	7,643	(32,157)
Sale of capital asset	-	-	-	16,018
Total nonoperating revenues (expenses)	<u>-</u>	<u>223,202</u>	<u>223,202</u>	<u>97,754</u>
Income before capital distributions	288,511	1,013,565	725,054	812,398
Contribution from governmental activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,982</u>
Changes in net assets	288,511	1,013,565	725,054	882,380
Net assets:				
Beginning of year	<u>2,325,412</u>	<u>3,084,761</u>	<u>759,349</u>	<u>2,202,381</u>
End of year	<u>\$ 2,613,923</u>	<u>\$ 4,098,326</u>	<u>\$ 1,484,403</u>	<u>\$ 3,084,761</u>

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2007 and 2006

	2007	2006
Cash flows from operating activities:		
Cash received from customers	\$ 2,103,884	\$ 2,007,547
Cash paid for salaries and employee benefits	(7,934)	(31,700)
Cash paid for services and supplies	<u>(1,197,001)</u>	<u>(989,428)</u>
Net cash provided by operating activities	898,949	986,419
Cash flows from noncapital financing activities:		
Sale of capital asset	-	86,000
Cash flows from investing activities:		
Interest	<u>193,259</u>	<u>81,736</u>
Net increase (decrease) in pooled cash and investments	1,092,208	1,154,155
Pooled cash and investments:		
Beginning of year	<u>3,436,931</u>	<u>2,282,776</u>
End of year	<u>\$ 4,529,139</u>	<u>\$ 3,436,931</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	<u>\$ 790,363</u>	<u>\$ 714,644</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	78,539	78,539
(Increase) decrease in accounts receivable	33,920	65,140
Increase (decrease) in accrued payroll and benefits	1,110	(3,761)
Increase (decrease) in accounts payable	<u>(4,983)</u>	<u>131,857</u>
Total adjustments	<u>108,586</u>	<u>271,775</u>
Net cash provided by operating activities	<u>\$ 898,949</u>	<u>\$ 986,419</u>

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For the year ended June 30, 2007

NONMAJOR GOVERNMENTAL FUNDS

Combining statements of all nonmajor governmental activity.

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

June 30, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
ASSETS				
Pooled cash and investments	\$ 28,982,119	\$ -	\$ 4,399,392	\$ 33,381,511
Interest receivable	207,695	-	97,811	305,506
Taxes receivable	125,640	-	28,617	154,257
Due from other governments	3,840,591	-	135,955	3,976,546
Accounts receivable	112,055	-	-	112,055
Due from others	761	-	-	761
Inventory	<u>45,103</u>	<u>-</u>	<u>-</u>	<u>45,103</u>
Total assets	<u>\$ 33,313,964</u>	<u>\$ -</u>	<u>\$ 4,661,775</u>	<u>\$ 37,975,739</u>
LIABILITIES				
Accounts payable	\$ 1,376,473	\$ -	\$ 903,141	\$ 2,279,614
Accrued payroll and benefits	349,633	-	617	350,250
Due to other funds	1,299,448	-	-	1,299,448
Deferred taxes	92,840	-	22,338	115,178
Deferred revenue	2,409,120	-	-	2,409,120
Deferred interest	<u>229,183</u>	<u>-</u>	<u>-</u>	<u>229,183</u>
Total liabilities	<u>5,756,697</u>	<u>-</u>	<u>926,096</u>	<u>6,682,793</u>
FUND BALANCE				
Reserved for:				
Building department	100,000	-	-	100,000
Unreserved:				
Designated for subsequent year	18,779,690	-	3,092,716	21,872,406
Undesignated	<u>8,677,577</u>	<u>-</u>	<u>642,963</u>	<u>9,320,540</u>
Total fund balance	<u>27,557,267</u>	<u>-</u>	<u>3,735,679</u>	<u>31,292,946</u>
Total liabilities and fund balance	<u>\$ 33,313,964</u>	<u>\$ -</u>	<u>\$ 4,661,775</u>	<u>\$ 37,975,739</u>

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE

Year Ended June 30, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
Revenues:				
Taxes	\$ 5,160,190	\$ 1,773	\$ 1,207,410	\$ 6,369,373
Licenses and permits	2,286,541	-	-	2,286,541
Intergovernmental	13,017,845	-	470	13,018,315
Charges for services	2,319,703	-	-	2,319,703
Fines and forfeitures	288,912	-	-	288,912
Other	2,434,883	10,472	139,482	2,584,837
Total revenues	25,508,074	12,245	1,347,362	26,867,681
Expenditures:				
Current:				
General government	5,644,082	-	452,199	6,096,281
Judicial	194,346	-	-	194,346
Public safety	3,079,492	-	33,281	3,112,773
Public works	7,570,139	-	74,057	7,644,196
Health and sanitation	1,397,743	-	-	1,397,743
Welfare	1,194,366	-	-	1,194,366
Culture and recreation	360,849	-	3,559	364,408
Community support	444,166	-	7,837	452,003
Intergovernmental	568,636	-	76,973	645,609
Capital projects	-	-	2,382,127	2,382,127
Debt service:				
Principal	-	2,109,605	-	2,109,605
Interest	-	509,969	-	509,969
Total expenditures	20,453,819	2,619,574	3,030,033	26,103,426
Excess (deficiency) of revenues over expenditures	5,054,255	(2,607,329)	(1,682,671)	764,255
Other financing sources (uses):				
Operating transfers in	2,673,707	2,619,574	344,313	5,637,594
Operating transfers out	(2,629,272)	(12,245)	(25,266)	(2,666,783)
Total other financing sources (uses)	44,435	2,607,329	319,047	2,970,811
Net change in fund balance	5,098,690	-	(1,363,624)	3,735,066
Fund balance:				
Beginning of year	22,458,577	-	5,099,303	27,557,880
End of year	\$ 27,557,267	\$ -	\$ 3,735,679	\$ 31,292,946

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For the year ended June 30, 2007

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Road fund is used to account for revenues and expenditures utilized to maintain County roads.

Regional Street and Highways and Public Transit funds are used to account for gas taxes collected to be spent on roads.

Agricultural Extension fund is used to account for services of the state agricultural extension agent.

Ambulance and Health fund is used to account for revenues and expenditures of the County ambulance service.

Airport fund is used to account for rental revenues and airport maintenance expenditures.

Medical and General Indigent and Emergency Medical Indigent funds are used to account for revenues and expenditures for assistance given to indigents in the County.

Museum fund is used to account for operations of the County museum.

Law Library fund is used to account for the law library maintenance of the County.

Scientific Grant and Early Warning Drilling funds are used to account for federal grant monies received.

Beatty Town, Manhattan Town, Amargosa Town, and Gabbs Town funds are used to account for the activities related to these unincorporated towns.

Health Clinic fund accounts for revenues and expenditures for clinics in Amargosa and Beatty as well as costs for the Public Health Nurse.

Mining Maps fund is used to account for revenues and expenditures utilized to maintain mining maps.

Parks and Recreation fund is used to account for maintenance of parks within the Nye County.

Juvenile Probation fund accounts for taxes levied and other revenues used to provide youth services and protective services for individuals on probation.

Forensic Services fund is used to account for revenues and expenditures utilized to analyze illegal substances.

Senior Nutrition fund is used to account for federal monies, meal income, and related expenditures incurred to provide meals to senior citizens.

State and County Room Tax fund is used to account for room taxes collected to be spent on the promotion of tourism for the County.

Justice Court Fines NRS 176 fund and Justice Court Assessment fund are used to account for monies used to enhance the justice system.

Economic Development fund accounts for grants and contributions received to be expended on promotion of the County.

Controlled Substances Forfeitures fund is used to account for revenues and expenditures in the confiscation of assets in the process of the enforcement of drug laws.

Public Land fund is used to account for expenditures related to federal regulation of public land within the County.

Amargosa Community Center and Park are used to account for room taxes levied and other revenues collected and utilized for parks and recreation.

Building Department fund is used to account for revenues generated through building permits.

Radio Communications Repair fund is used to account for revenues and expenditures to enhance communication throughout the County.

911 Emergency fund is used to account for monies specified for emergency communication of the County.

Court collection fees fund is used to account for the collection and administration of court fees.

Recorder Technology fund is used for funds collected to enhance technology in the Recorder's office.

Employee Group Insurance fund is used to account for self funded health care programs of the County.

Stabilization fund is used to account for monies set aside by the Commission to be used to mitigate the effects of natural disaster on General Fund revenue short falls

District Court Technology and Assessor Technology funds are used to account for fees charged for technology for the respective offices.

PETT Emergency fund is used to account for monies set aside for emergency use as outlined in the County PETT Ordinance.

Pahrump Hospital is used to account for activities of the closed hospital in Pahrump, Nevada and related tax rates.

Public Improvement fund is used to account for monies accumulated for future public works.

Grant, **Yucca Mountain Transportation, On Site Oversight** and **Yucca Mountain Public Safety** funds are used to account for grant revenues and expenditures.

Impact Fee fund is used to account for fees assessed for construction permits in the Pahrump area. Fees are to be used for highways and streets, police, fire and parks.

Land Sale fund is used to account for proceeds of specific parcel sales of which the proceeds are to be for specific projects as outlined by the Nye County Commission.

Health fund is used to account for payments equal to taxes received by the county due to the potential national nuclear waste repository to be located within the County. The revenues in the fund are to be used for the health costs as outlined in the Nye County PETT ordinance.

County Owned Building fund is used to account for revenues and expenditures of county owned real estate leases.

Compensated Absences fund is used to account for sick and vacation costs of retiring employees.

Nye County Hospital District fund is used to account for tax revenues used to repay loans from Nye County.

Beatty Room Tax fund is used to account for 1 ½% room tax collected for tourism, ½% for chamber of commerce and ½% for the museum to be used for the unincorporated town of Beatty, Nevada.

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2007 (Page 1 of 5)
(With Comparative Actual Amounts for June 30, 2006)

	Road	Regional Streets and Highways	Public Transit	Agricultural Extension
ASSETS				
Pooled cash and investments	\$ -	\$ 1,126,048	\$ 3,041,478	\$ 88,193
Interest receivable	-	9,860	26,505	-
Taxes receivable	2,076	-	-	6,105
Due from other governments	1,137,913	152,243	324,208	-
Accounts receivable	-	-	-	-
Note receivable	-	-	-	-
Due from others	-	-	-	120
Prepays	-	-	-	-
Due from other funds	-	-	-	-
Inventory	45,103	-	-	-
 Total assets	 <u>\$ 1,185,092</u>	 <u>\$ 1,288,151</u>	 <u>\$ 3,392,191</u>	 <u>\$ 94,418</u>
 LIABILITIES				
Accounts payable	\$ 213,295	\$ 13,136	\$ 8,846	\$ 4,241
Accrued payroll and benefits	177,101	1,647	-	9,018
Due to other funds	167,113	-	-	-
Deferred taxes	1,649	-	-	4,949
Deferred revenue	-	-	-	-
Deferred interest	-	-	-	-
 Total liabilities	 <u>559,158</u>	 <u>14,783</u>	 <u>8,846</u>	 <u>18,208</u>
 FUND BALANCE				
Reserved	-	-	-	-
Unreserved:				
Designated for subsequent year	273,505	1,161,855	2,337,516	56,684
Undesignated	<u>352,429</u>	<u>111,513</u>	<u>1,045,829</u>	<u>19,526</u>
 Total fund balance	 <u>625,934</u>	 <u>1,273,368</u>	 <u>3,383,345</u>	 <u>76,210</u>
 Total liabilities and fund balance	 <u>\$ 1,185,092</u>	 <u>\$ 1,288,151</u>	 <u>\$ 3,392,191</u>	 <u>\$ 94,418</u>

Airport	Ambulance and Health	Medical and General Indigent	Emergency Medical Indigent	Museum	Law Library	Manhattan Town
\$ -	\$ 121,872	\$ 897,551	\$ 611,149	\$ 55,968	\$ 27,819	\$ 11,156
-	-	7,225	7,368	-	-	-
-	-	28,808	8,229	4,457	-	216
180	-	11,471	-	168	-	1,437
-	112,055	-	-	-	-	-
-	-	-	-	-	-	-
600	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
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\$ 780	\$ 233,927	\$ 945,055	\$ 626,746	\$ 60,593	\$ 27,819	\$ 12,809
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\$ 1,038	\$ 7,417	\$ 139,453	\$ 103,363	\$ 3,290	\$ 12,308	\$ 235
14	9,842	14,019	-	1,910	-	-
4,228	-	-	-	-	-	-
-	-	23,050	6,665	3,634	-	153
-	38,881	25,983	-	-	-	-
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5,280	56,140	202,505	110,028	8,834	12,308	388
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-	-	-	-	-	-	-
-	175,912	470,234	205,912	8,771	-	9,772
(4,500)	1,875	272,316	310,806	42,988	15,511	2,649
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(4,500)	177,787	742,550	516,718	51,759	15,511	12,421
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\$ 780	\$ 233,927	\$ 945,055	\$ 626,746	\$ 60,593	\$ 27,819	\$ 12,809
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NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2007 (Page 2 of 5)
(With Comparative Actual Amounts for June 30, 2006)

	Beatty Town	Gabbs Town	Amargosa Valley Town	Amargosa Community Center and Park
ASSETS				
Pooled cash and investments	\$ 695,765	\$ 396	\$ -	\$ -
Interest receivable	-	-	-	-
Taxes receivable	592	460	4,893	1,327
Due from other governments	107,099	26,443	33,370	-
Accounts receivable	-	-	-	-
Note receivable	-	-	-	-
Due from others	-	-	-	-
Prepays	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
 Total assets	 \$ 803,456	 \$ 27,299	 \$ 38,263	 \$ 1,327
 LIABILITIES				
Accounts payable	\$ 19,414	\$ 6,970	\$ 6,423	\$ -
Accrued payroll and benefits	10,949	6,482	9,473	2,729
Due to other funds	-	-	77,284	8,584
Deferred taxes	513	260	4,287	-
Deferred revenue	-	-	-	-
Deferred interest	-	-	-	-
 Total liabilities	 30,876	 13,712	 97,467	 11,313
 FUND BALANCE				
Reserved	-	-	-	-
Unreserved:				
Designated for subsequent year	690,430	13,587	(59,204)	-
Undesignated	82,150	-	-	(9,986)
 Total fund balance	 772,580	 13,587	 (59,204)	 (9,986)
 Total liabilities and fund balance	 \$ 803,456	 \$ 27,299	 \$ 38,263	 \$ 1,327

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2007 (Page 3 of 5)
(With Comparative Actual Amounts for June 30, 2006)

	Justice Court Fines NRS 176	Economic Development	Controlled Substances Forfeiture	Public Lands
ASSETS				
Pooled cash and investments	\$ 300,523	\$ 34,277	\$ 51,251	\$ 7,120
Interest receivable	-	-	-	-
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Accounts receivable	-	-	-	-
Note receivable	-	-	-	-
Due from others	-	-	-	-
Prepays	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
 Total assets	 \$ 300,523	 \$ 34,277	 \$ 51,251	 \$ 7,120
 LIABILITIES				
Accounts payable	\$ 12,781	\$ -	\$ 13	\$ -
Accrued payroll and benefits	-	-	-	-
Due to other funds	-	-	-	-
Deferred taxes	-	-	-	-
Deferred revenue	-	-	-	-
Deferred interest	-	-	-	-
 Total liabilities	 12,781	 -	 13	 -
 FUND BALANCE				
Reserved	-	-	-	-
Unreserved:				
Designated for subsequent year	286,920	22,311	45,018	7,120
Undesignated	822	11,966	6,220	-
 Total fund balance	 287,742	 34,277	 51,238	 7,120
 Total liabilities and fund balance	 \$ 300,523	 \$ 34,277	 \$ 51,251	 \$ 7,120

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2007 (Page 4 of 5)
(With Comparative Actual Amounts for June 30, 2006)

	Grants	Court Collection Fees	PETT Emergency Fund	Recorder Technology
ASSETS				
Pooled cash and investments	\$ -	\$ 93,870	\$ 5,944,497	\$ 388,550
Interest receivable	-	-	60,022	3,466
Taxes receivable	-	-	-	-
Due from other governments	2,029,302	-	-	-
Accounts receivable	-	-	-	-
Note receivable	-	-	-	-
Due from others	-	-	-	-
Prepays	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
 Total assets	 \$ 2,029,302	 \$ 93,870	 \$ 6,004,519	 \$ 392,016
 LIABILITIES				
Accounts payable	\$ 181,844	\$ -	\$ 4,519	\$ 37,336
Accrued payroll and benefits	14,629	3,064	-	-
Due to other funds	1,036,859	-	-	-
Deferred taxes	-	-	-	-
Deferred revenue	795,970	-	-	-
Deferred interest	-	-	-	-
 Total liabilities	 2,029,302	 3,064	 4,519	 37,336
 FUND BALANCE				
Reserved	-	-	-	-
Unreserved:				
Designated for subsequent year	-	64,363	6,000,000	181,802
Undesignated	-	26,443	-	172,878
 Total fund balance	 -	 90,806	 6,000,000	 354,680
 Total liabilities and fund balance	 \$ 2,029,302	 \$ 93,870	 \$ 6,004,519	 \$ 392,016

Public Improvement	District Court Technology	Yucca Mtn Transportation	On-site Oversight	Land Sale	State and County Room Tax
\$ 2,075,646	\$ 4,174	\$ 21,952	\$ 448,465	\$ 624,792	\$ 73,258
23,261	37	-	4,289	-	-
-	-	-	-	-	4,882
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 2,098,907</u>	<u>\$ 4,211</u>	<u>\$ 21,952</u>	<u>\$ 452,754</u>	<u>\$ 624,792</u>	<u>\$ 78,140</u>
\$ 23,966	\$ -	\$ -	\$ 3,076	\$ 142,955	\$ 3,584
2,641	-	-	11,646	120	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	21,952	411,504	-	-
-	-	-	26,528	-	-
<u>26,607</u>	<u>-</u>	<u>21,952</u>	<u>452,754</u>	<u>143,075</u>	<u>3,584</u>
1,012,126	1,000	-	-	481,717	7,450
1,060,174	3,211	-	-	-	67,106
<u>2,072,300</u>	<u>4,211</u>	<u>-</u>	<u>-</u>	<u>481,717</u>	<u>74,556</u>
<u>\$ 2,098,907</u>	<u>\$ 4,211</u>	<u>\$ 21,952</u>	<u>\$ 452,754</u>	<u>\$ 624,792</u>	<u>\$ 78,140</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2007 (Page 5 of 5)
(With Comparative Actual Amounts for June 30, 2006)

	Yucca Mtn			
	Public Safety	Assessor Technology	Impact Fees	Health Fund
ASSETS				
Pooled cash and investments	\$ 1,329	\$ 235,828	\$ 4,324,401	\$ 1,665,275
Interest receivable	-	2,938	20,133	9,400
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Accounts receivable	-	-	-	-
Note receivable	-	-	-	-
Due from others	-	-	-	-
Prepays	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
 Total assets	 \$ 1,329	 \$ 238,766	 \$ 4,344,534	 \$ 1,674,675
 LIABILITIES				
Accounts payable	\$ -	\$ 266	\$ 92,935	\$ -
Accrued payroll and benefits	100	-	-	-
Due to other funds	-	-	-	-
Deferred taxes	-	-	-	-
Deferred revenue	1,229	-	-	-
Deferred interest	-	-	-	-
 Total liabilities	 1,329	 266	 92,935	 -
 FUND BALANCE				
Reserved	-	-	-	-
Unreserved:				
Designated for subsequent year	-	-	2,516,225	-
Undesignated	-	238,500	1,735,374	1,674,675
 Total fund balance	 -	 238,500	 4,251,599	 1,674,675
 Total liabilities and fund balance	 \$ 1,329	 \$ 238,766	 \$ 4,344,534	 \$ 1,674,675

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2007 (Page 1 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Road	Regional Streets and Highways	Public Transit	Agricultural Extension
Revenues:				
Taxes	\$ 67,361	\$ -	\$ -	\$ 202,010
Licenses and permits	-	-	-	-
Intergovernmental	2,786,654	860,162	1,324,831	7,704
Charges for services	327,283	-	-	-
Fines and forfeitures	-	-	-	-
Other	1,003,863	47,793	134,900	-
Total revenues	4,185,161	907,955	1,459,731	209,714
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	4,727,740	623,548	489,219	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	198,772
Intergovernmental	-	-	-	-
Total expenditures	4,727,740	623,548	489,219	198,772
Excess (deficiency) of revenues over expenditures	(542,579)	284,407	970,512	10,942
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(542,579)	284,407	970,512	10,942
Fund balance:				
Beginning of year	<u>1,168,513</u>	<u>988,961</u>	<u>2,412,833</u>	<u>65,268</u>
End of year	<u>\$ 625,934</u>	<u>\$ 1,273,368</u>	<u>\$ 3,383,345</u>	<u>\$ 76,210</u>

Airport	Ambulance and Health	Medical and General Indigent	Emergency Medical Indigent	Museum	Law Library	Manhattan Town
\$ -	\$ -	\$ 946,534	\$ 271,672	\$ 146,962	\$ -	\$ 2,693
	180,813	-	-	-	-	1,000
600	-	112,480	140	55	-	5,610
13,540	280,324	-	-	-	44,310	-
-	-	-	-	-	-	-
-	34,086	32,855	48,910	-	-	-
<u>14,140</u>	<u>495,223</u>	<u>1,091,869</u>	<u>320,722</u>	<u>147,017</u>	<u>44,310</u>	<u>9,303</u>
-	-	-	-	-	-	-
-	-	-	-	-	78,526	-
-	-	-	-	-	-	631
20,598	-	-	-	-	-	1,611
-	739,202	-	-	-	-	-
-	-	950,284	244,082	-	-	-
-	-	-	-	114,215	-	2,077
-	-	-	-	-	-	-
-	60,000	-	133,009	-	-	-
<u>20,598</u>	<u>799,202</u>	<u>950,284</u>	<u>377,091</u>	<u>114,215</u>	<u>78,526</u>	<u>4,319</u>
<u>(6,458)</u>	<u>(303,979)</u>	<u>141,585</u>	<u>(56,369)</u>	<u>32,802</u>	<u>(34,216)</u>	<u>4,984</u>
-	-	-	-	-	35,000	-
-	<u>(26,793)</u>	-	-	-	-	-
-	<u>(26,793)</u>	-	-	-	<u>35,000</u>	-
<u>(6,458)</u>	<u>(330,772)</u>	<u>141,585</u>	<u>(56,369)</u>	<u>32,802</u>	<u>784</u>	<u>4,984</u>
<u>1,958</u>	<u>508,559</u>	<u>600,965</u>	<u>573,087</u>	<u>18,957</u>	<u>14,727</u>	<u>7,437</u>
<u>\$ (4,500)</u>	<u>\$ 177,787</u>	<u>\$ 742,550</u>	<u>\$ 516,718</u>	<u>\$ 51,759</u>	<u>\$ 15,511</u>	<u>\$ 12,421</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2007 (Page 2 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Beatty Town	Gabbs Town	Amargosa Valley Town	Amargosa Community Center and Park
Revenues:				
Taxes	\$ 31,665	\$ 12,139	\$ 130,586	\$ 32,210
Licenses and permits	22,826	2,201	9,740	-
Intergovernmental	418,231	103,145	130,082	-
Charges for services	3,125	37,042	92	-
Fines and forfeitures	16,890	-	7,754	-
Other	40,296	-	6,243	-
Total revenues	533,033	154,527	284,497	32,210
Expenditures:				
Current:				
General government	154,608	53,009	165,725	-
Judicial	-	-	-	-
Public safety	136,843	22,545	141,137	-
Public works	-	83,737	-	-
Health and sanitation	-	17,761	-	-
Welfare	-	-	-	-
Culture and recreation	4,475	23,838	2,187	54,654
Community support	39,767	-	-	3,714
Intergovernmental	-	-	-	-
Total expenditures	335,693	200,890	309,049	58,368
Excess (deficiency) of revenues over expenditures	197,340	(46,363)	(24,552)	(26,158)
Other financing sources (uses):				
Operating transfers in	-	-	-	35,000
Operating transfers out	(118,888)	(11,844)	(35,000)	-
Total other financing sources (uses)	(118,888)	(11,844)	(35,000)	35,000
Net change in fund balance	78,452	(58,207)	(59,552)	8,842
Fund balance:				
Beginning of year	694,128	71,794	348	(18,828)
End of year	\$ 772,580	\$ 13,587	\$ (59,204)	\$ (9,986)

Parks and Recreation	Health Clinics	Mining Maps	Juvenile and Probation	Forensic Services	Senior Nutrition
\$ -	\$ 531,994	\$ -	\$ 1,346,822	\$ -	\$ -
-	-	-	-	-	-
-	274	-	35,460	-	164,915
-	-	27,080	-	19,588	-
-	-	-	29,657	-	-
-	11,786	-	63,230	-	-
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	544,054	27,080	1,475,169	19,588	164,915
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	-	35,655	-	-	-
-	-	-	-	-	-
-	-	-	1,454,582	102,961	-
-	-	-	-	-	-
-	393,495	-	-	-	-
-	-	-	-	-	-
133,037	-	-	-	-	-
-	-	-	-	-	164,915
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
133,037	393,495	35,655	1,454,582	102,961	164,915
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
(133,037)	150,559	(8,575)	20,587	(83,373)	-
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
300,000	-	-	-	40,000	-
-	(11,786)	-	-	-	-
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
300,000	(11,786)	-	-	40,000	-
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
166,963	138,773	(8,575)	20,587	(43,373)	-
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
124,709	146,964	89,138	(45,691)	37,993	29,739
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 291,672	\$ 285,737	\$ 80,563	\$ (25,104)	\$ (5,380)	\$ 29,739

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2007 (Page 3 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Justice Court Fines NRS 176	Economic Development	Controlled Substances Forfeiture	Public Lands
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	63,528	-	14,096	-
Other	13,414	-	2,621	-
Total revenues	76,942	-	16,717	-
Expenditures:				
Current:				
General government	-	8,034	-	-
Judicial	46,706	-	-	-
Public safety	-	-	35,949	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	46,706	8,034	35,949	-
Excess (deficiency) of revenues over expenditures	30,236	(8,034)	(19,232)	-
Other financing sources (uses):				
Operating transfers in	-	20,000	-	-
Operating transfers out	(13,414)	-	-	-
Total other financing sources (uses)	(13,414)	20,000	-	-
Net change in fund balance	16,822	11,966	(19,232)	-
Fund balance:				
Beginning of year	270,920	22,311	70,470	7,120
End of year	\$ 287,742	\$ 34,277	\$ 51,238	\$ 7,120

Justice Court Assessment	Radio Communication Repair	911 Emergency Medical	Repository Scientific Grant	Building Department	Stabilization Fund	Grants
\$ -	\$ -	\$ 67,315	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	35	1,542,901	-	-	4,346,958
87,470	-	-	-	1,264,010	-	-
27,419	—	9,426	—	68,911	68,446	—
<u>114,889</u>	<u>—</u>	<u>76,776</u>	<u>1,542,901</u>	<u>1,332,921</u>	<u>68,446</u>	<u>4,346,958</u>
 13,450	 —	 -	 1,542,901	 1,192,440	 —	 1,284,481
-	-	-	-	-	-	-
-	-	89,519	-	-	-	1,095,325
-	-	-	-	-	-	1,382,450
-	-	-	-	-	-	237,513
-	-	-	-	-	-	-
-	-	-	-	-	-	21,000
-	-	-	-	-	-	-
<u>13,450</u>	<u>—</u>	<u>89,519</u>	<u>1,542,901</u>	<u>1,192,440</u>	<u>—</u>	<u>326,189</u>
 101,439	 —	 (12,743)	 —	 140,481	 68,446	 —
 (27,419)	 (8,323)	 (9,426)	 —	 —	 —	 —
<u>(27,419)</u>	<u>(8,323)</u>	<u>(9,426)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
74,020	(8,323)	(22,169)	—	140,481	68,446	—
 542,944	 8,323	 196,802	 —	 1,148,935	 1,320,283	 —
<u>\$ 616,964</u>	<u>\$ —</u>	<u>\$ 174,633</u>	<u>\$ —</u>	<u>\$ 1,289,416</u>	<u>\$ 1,388,729</u>	<u>\$ —</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2007 (Page 4 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Court Collection Fees	Emergency Fund	Recorder Technology	Pahrump Hospital
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 1,449
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	76,836	-
Fines and forfeitures	69,517	-	-	-
Other	-	322,536	18,643	3,039
Total revenues	69,517	322,536	95,479	4,488
Expenditures:				
Current:				
General government	-	20,029	94,101	-
Judicial	55,664	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	9,772
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	55,664	20,029	94,101	9,772
Excess (deficiency) of revenues over expenditures	13,853	302,507	1,378	(5,284)
Other financing sources (uses):				
Operating transfers in	-	-	-	5,677
Operating transfers out	-	(641,790)	-	-
Total other financing sources (uses)	-	(641,790)	-	5,677
Net change in fund balance	13,853	(339,283)	1,378	393
Fund balance:				
Beginning of year	76,953	6,339,283	353,302	(393)
End of year	<u>\$ 90,806</u>	<u>\$ 6,000,000</u>	<u>\$ 354,680</u>	<u>\$ -</u>

Public Improvement	District Court Technology	Yucca Mountain Transportation	On-site Oversight	Land Sale	State and County Room Tax
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,509
825,758	-	-	-	-	-
-	-	1,619	157,300	-	-
-	1,152	-	-	-	-
-	-	-	-	-	-
124,924	187	-	-	22,485	-
<u>950,682</u>	<u>1,339</u>	<u>1,619</u>	<u>157,300</u>	<u>22,485</u>	<u>65,509</u>
-	-	1,619	157,300	752,364	-
-	-	-	-	-	-
-	-	-	-	-	-
241,236	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	7,803
-	-	-	-	-	49,438
<u>241,236</u>	<u>-</u>	<u>1,619</u>	<u>157,300</u>	<u>752,364</u>	<u>57,241</u>
709,446	1,339	-	-	(729,879)	8,268
-	-	-	-	-	-
-	-	-	-	(22,485)	-
-	-	-	-	(22,485)	-
709,446	1,339	-	-	(752,364)	8,268
1,362,854	2,872	-	-	1,234,081	66,288
<u>\$ 2,072,300</u>	<u>\$ 4,211</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 481,717</u>	<u>\$ 74,556</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2007 (Page 5 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	Yucca Mtn			
	Nye County Hospital	Public Safety	Assessor Technology	Impact Fees
Revenues:				
Taxes	\$ 1,241,450	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	1,244,203
Intergovernmental	-	18,689	-	-
Charges for services	-	-	225,321	-
Fines and forfeitures	-	-	-	-
Other	<u>78,230</u>	<u>-</u>	<u>13,179</u>	<u>75,663</u>
Total revenues	<u>1,319,680</u>	<u>18,689</u>	<u>238,500</u>	<u>1,319,866</u>
Expenditures:				
Current:				
General government	-	18,689	35,118	100,072
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>18,689</u>	<u>35,118</u>	<u>100,072</u>
Excess (deficiency) of revenues over expenditures	<u>1,319,680</u>	<u>-</u>	<u>203,382</u>	<u>1,219,794</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	1,500,000
Operating transfers out	<u>(1,554,996)</u>	<u>-</u>	<u>(141,431)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,554,996)</u>	<u>-</u>	<u>(141,431)</u>	<u>1,500,000</u>
Net change in fund balance	(235,316)	-	61,951	2,719,794
Fund balance:				
Beginning of year	<u>235,316</u>	<u>-</u>	<u>176,549</u>	<u>1,531,805</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,500</u>	<u>\$ 4,251,599</u>

Health Fund	County Owned Building	Beatty Room Tax	Compensated Absences	Totals	
				2007	2006
\$ -	\$ -	\$ 61,819	\$ -	\$ 5,160,190	\$ 4,638,156
-	-	-	-	2,286,541	2,680,625
1,000,000	-	-	-	13,017,845	13,418,388
-	-	-	-	2,319,703	2,926,176
-	-	-	-	288,912	245,428
<u>32,885</u>	<u>128,729</u>	<u>184</u>	<u>-</u>	<u>2,434,883</u>	<u>3,051,835</u>
<u>1,032,885</u>	<u>128,729</u>	<u>62,003</u>	<u>-</u>	<u>25,508,074</u>	<u>26,960,608</u>
-	27,937	-	-	5,644,082	5,137,938
-	-	-	-	194,346	192,619
-	-	-	-	3,079,492	2,786,826
-	-	-	-	7,570,139	8,199,420
-	-	-	-	1,397,743	1,283,231
-	-	-	-	1,194,366	1,403,674
-	-	5,366	-	360,849	403,549
-	-	29,195	-	444,166	638,915
-	-	-	-	568,636	203,927
<u>-</u>	<u>27,937</u>	<u>34,561</u>	<u>-</u>	<u>20,453,819</u>	<u>20,250,099</u>
<u>1,032,885</u>	<u>100,792</u>	<u>27,442</u>	<u>-</u>	<u>5,054,255</u>	<u>6,710,509</u>
641,790	1,537	59,703	35,000	2,673,707	1,168,238
<u>-</u>	<u>(5,677)</u>	<u>-</u>	<u>-</u>	<u>(2,629,272)</u>	<u>(475,615)</u>
<u>641,790</u>	<u>(4,140)</u>	<u>59,703</u>	<u>35,000</u>	<u>44,435</u>	<u>692,623</u>
1,674,675	96,652	87,145	35,000	5,098,690	7,403,132
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,458,577</u>	<u>15,055,445</u>
<u>\$ 1,674,675</u>	<u>\$ 96,652</u>	<u>\$ 87,145</u>	<u>\$ 35,000</u>	<u>\$ 27,557,267</u>	<u>\$ 22,458,577</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 97,389
Taxes receivable	2,076	1,059
Due from other governments	1,137,913	1,170,167
Prepays	-	27,514
Inventory	<u>45,103</u>	<u>125,021</u>
 Total assets	 <u>\$ 1,185,092</u>	 <u>\$ 1,421,150</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 213,295	\$ 91,529
Accrued payroll and benefits	177,101	160,167
Due to other funds	167,113	-
Deferred taxes	<u>1,649</u>	<u>941</u>
 Total liabilities	 <u>559,158</u>	 <u>252,637</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	273,505	599,056
Undesignated	<u>352,429</u>	<u>569,457</u>
 Total fund balance	 <u>625,934</u>	 <u>1,168,513</u>
 Total liabilities and fund balance	 <u>\$ 1,185,092</u>	 <u>\$ 1,421,150</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem taxes	\$ 57,258	\$ 57,966	\$ 708	\$ 50,165
Net proceeds of mines	<u>5,500</u>	<u>9,395</u>	<u>3,895</u>	<u>7,557</u>
Total taxes	<u>62,758</u>	<u>67,361</u>	<u>4,603</u>	<u>57,722</u>
Intergovernmental:				
Motor vehicle fuel tax:				
State \$1.25	846,144	846,147	3	846,137
Optional \$1.75	55,506	52,333	(3,173)	73,036
Gas tax \$2.35	1,590,756	1,590,756	-	1,590,737
Optional \$.01	227,698	216,159	(11,539)	218,751
National forest receipts	70,700	81,224	10,524	88,281
Fish and game in lieu	30	35	5	37
Total intergovernmental	<u>2,790,834</u>	<u>2,786,654</u>	<u>(4,180)</u>	<u>2,816,979</u>
Charges for services:				
Reimbursement from Pahrump	287,225	307,507	20,282	259,744
Reimbursement from Tonopah	8,361	10,950	2,589	-
Road signage	2,500	8,826	6,326	3,975
Total charges for services	<u>298,086</u>	<u>327,283</u>	<u>29,197</u>	<u>263,719</u>
Other:				
Interest	-	-	-	13,950
Unrealized investment gain (loss)	-	-	-	(3,444)
Miscellaneous	460	22,448	21,988	81,020
Sale of fixed assets	-	25,227	25,227	-
Reimbursement from 1/4 tax	1,299,317	102,378	(1,196,939)	-
Reimbursement from RTC	540,755	711,045	170,290	1,029,398
Reimbursement from solid waste	200,000	240	(199,760)	-
Reimbursement from sign shop	3,000	580	(2,420)	-
Reimbursement from special projects	350,000	20,397	(329,603)	-
Engineering/inspection fees	53,900	875	(53,025)	-
Encroachment permit fee	130,000	117,705	(12,295)	156,632
Gas reimbursement	<u>2,636</u>	<u>2,968</u>	<u>332</u>	<u>2,274</u>
Total other	<u>2,580,068</u>	<u>1,003,863</u>	<u>(1,576,205)</u>	<u>1,279,830</u>
Total revenues	<u>5,731,746</u>	<u>4,185,161</u>	<u>(1,546,585)</u>	<u>4,418,250</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Expenditures:				
Public works:				
Salaries and wages	\$ 3,044,779	\$ 2,402,735	\$ 642,044	\$ 2,263,642
Employee benefits	1,047,020	831,390	215,630	807,745
Services and supplies	2,188,003	1,493,615	694,388	1,430,752
Capital outlay	<u>51,000</u>	<u>-</u>	<u>51,000</u>	<u>176,553</u>
Total expenditures	<u>6,330,802</u>	<u>4,727,740</u>	<u>1,603,062</u>	<u>4,678,692</u>
Excess (deficiency) of revenues over expenditures	(599,056)	(542,579)	56,477	(260,442)
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,506)</u>
Net change in fund balance	<u>(599,056)</u>	<u>(542,579)</u>	<u>56,477</u>	<u>(310,948)</u>
Fund balance:				
Beginning of year	<u>599,056</u>	<u>1,168,513</u>	<u>569,457</u>	<u>1,479,461</u>
End of year	<u>\$ -</u>	<u>\$ 625,934</u>	<u>\$ 625,934</u>	<u>\$ 1,168,513</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,126,048	\$ 861,514
Interest receivable	9,860	5,997
Due from other governments	<u>152,243</u>	<u>149,720</u>
 Total assets	 <u>\$ 1,288,151</u>	 <u>\$ 1,017,231</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 13,136	\$ 27,583
Accrued payroll and benefits	<u>1,647</u>	<u>687</u>
 Total liabilities	 <u>14,783</u>	 <u>28,270</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	1,161,855	718,354
Undesignated	<u>111,513</u>	<u>270,607</u>
 Total fund balance	 <u>1,273,368</u>	 <u>988,961</u>
 Total liabilities and fund balance	 <u>\$ 1,288,151</u>	 <u>\$ 1,017,231</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Intergovernmental:				
Optional motor vehicle fuel tax	\$ 731,650	\$ 860,162	\$ 128,512	\$ 871,477
Other:				
Interest	8,580	46,157	37,577	34,230
Unrealized investment gain (loss)	-	1,636	1,636	(9,664)
Total other	<u>8,580</u>	<u>47,793</u>	<u>39,213</u>	<u>24,566</u>
Total revenues	<u>740,230</u>	<u>907,955</u>	<u>167,725</u>	<u>896,043</u>
Expenditures:				
Public works:				
Salaries and wages	20,769	9,857	10,912	9,230
Employee benefits	4,162	4,759	(597)	3,536
Services and supplies	1,478,317	608,932	869,385	1,061,486
Capital outlay	-	-	-	43,826
Total expenditures	<u>1,503,248</u>	<u>623,548</u>	<u>879,700</u>	<u>1,118,078</u>
Excess (deficiency) of revenues over expenditures	<u>(763,018)</u>	<u>284,407</u>	<u>1,047,425</u>	<u>(222,035)</u>
Fund balance:				
Beginning of year	<u>763,018</u>	<u>988,961</u>	<u>225,943</u>	<u>1,210,996</u>
End of year	<u>\$ -</u>	<u>\$ 1,273,368</u>	<u>\$ 1,273,368</u>	<u>\$ 988,961</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 3,041,478	\$ 2,160,070
Interest receivable	26,505	11,281
Due from other governments	<u>324,208</u>	<u>242,502</u>
 Total assets	 <u>\$ 3,392,191</u>	 <u>\$ 2,413,853</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 8,846	\$ 1,020
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	2,337,516	1,534,815
Undesignated	<u>1,045,829</u>	<u>878,018</u>
 Total fund balance	 <u>3,383,345</u>	 <u>2,412,833</u>
 Total liabilities and fund balance	 <u>\$ 3,392,191</u>	 <u>\$ 2,413,853</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Intergovernmental:				
Optional 1/4 cent sales tax	\$ 851,004	\$ 1,324,831	\$ 473,827	\$ 1,308,266
Other:				
Interest	24,000	130,281	106,281	46,359
Unrealized investment gain (loss)	-	4,619	4,619	(13,089)
Total other	<u>24,000</u>	<u>134,900</u>	<u>110,900</u>	<u>33,270</u>
Total revenues	875,004	1,459,731	584,727	1,341,536
Expenditures:				
Public works:				
Services and supplies	<u>2,409,819</u>	<u>489,219</u>	<u>1,920,600</u>	<u>7,750</u>
Excess (deficiency) of revenues over expenditures	(1,534,815)	970,512	2,505,327	1,333,786
Fund balance:				
Beginning of year	<u>1,534,815</u>	<u>2,412,833</u>	<u>878,018</u>	<u>1,079,047</u>
End of year	<u>\$ -</u>	<u>\$ 3,383,345</u>	<u>\$ 3,383,345</u>	<u>\$ 2,412,833</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 88,193	\$ 72,794
Taxes receivable	6,105	3,178
Due from others	120	3,023
Prepays	—	996
 Total assets	 <u>\$ 94,418</u>	 <u>\$ 79,991</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 4,241	\$ 4,679
Accrued payroll and benefits	9,018	7,222
Deferred taxes	4,949	2,822
 Total liabilities	 <u>18,208</u>	 <u>14,723</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	56,684	36,796
Undesignated	19,526	28,472
 Total fund balance	 <u>76,210</u>	 <u>65,268</u>
 Total liabilities and fund balance	 <u>\$ 94,418</u>	 <u>\$ 79,991</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem taxes	\$ 171,692	\$ 173,825	\$ 2,133	\$ 150,443
Net proceeds of mines	16,500	28,185	11,685	22,670
Total taxes	188,192	202,010	13,818	173,113
Intergovernmental:				
Fish and wildlife	200	104	(96)	111
Other	-	7,600	7,600	6,096
Total intergovernmental	200	7,704	7,504	6,207
 Total revenues	 188,392	 209,714	 21,322	 179,320
 Expenditures:				
Community support:				
Tonopah office:				
Salaries and wages	69,862	74,988	(5,126)	53,766
Employee benefits	29,042	27,726	1,316	17,291
Services and supplies	21,653	19,822	1,831	18,217
Total Tonopah office	120,557	122,536	(1,979)	89,274
Pahrump office:				
Salaries and wages	44,107	45,300	(1,193)	43,160
Employee benefits	16,083	16,329	(246)	16,160
Services and supplies	16,229	14,607	1,622	14,340
Total Pahrump office	76,419	76,236	183	73,660
 Total expenditures	 196,976	 198,772	 (1,796)	 162,934
 Excess (deficiency) of revenues over expenditures	 (8,584)	 10,942	 19,526	 16,386
Fund balance:				
Beginning of year	36,796	65,268	28,472	48,882
End of year	\$ 28,212	\$ 76,210	\$ 47,998	\$ 65,268

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 1,132
Due from other governments	180	-
Due from others	<u>600</u>	<u>978</u>
 Total assets	 <u>\$ 780</u>	 <u>\$ 2,110</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,038	\$ 152
Accrued payroll and benefits	14	-
Due to other funds	<u>4,228</u>	<u>-</u>
 Total liabilities	 <u>5,280</u>	 <u>152</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	-	1,958
Undesignated	<u>(4,500)</u>	<u>-</u>
 Total fund balance	 <u>(4,500)</u>	 <u>1,958</u>
 Total liabilities and fund balance	 <u>\$ 780</u>	 <u>\$ 2,110</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Intergovernmental:				
Aviation fuel tax	\$ 400	\$ 600	\$ 200	\$ 392
Charges for services:				
Rent	15,250	12,100	(3,150)	13,159
Gravel royalties	2,400	1,440	(960)	2,040
Total charges for services	<u>17,650</u>	<u>13,540</u>	<u>(4,110)</u>	<u>15,199</u>
Total revenues	<u>18,050</u>	<u>14,140</u>	<u>(3,910)</u>	<u>15,591</u>
Expenditures:				
Public Works:				
Salaries and wages	3,677	843	2,834	2,911
Employee benefits	-	226	(226)	988
Services and supplies	<u>28,045</u>	<u>19,529</u>	<u>8,516</u>	<u>23,436</u>
Total expenditures	<u>31,722</u>	<u>20,598</u>	<u>11,124</u>	<u>27,335</u>
Excess (deficiency) of revenues over expenditures	(13,672)	(6,458)	7,214	(11,744)
Fund balance:				
Beginning of year	<u>13,672</u>	<u>1,958</u>	<u>(11,714)</u>	<u>13,702</u>
End of year	<u>\$ -</u>	<u>\$ (4,500)</u>	<u>\$ (4,500)</u>	<u>\$ 1,958</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 121,872	\$ 578,071
Accounts receivable	112,055	189,758
Prepays	-	1,144
 Total assets	 \$ 233,927	 \$ 768,973
 <u>LIABILITIES</u>		
Accounts payable	\$ 7,417	\$ 192,727
Accrued payroll and benefits	9,842	8,331
Deferred revenue	38,881	59,356
 Total liabilities	 56,140	 260,414
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	175,912	327,263
Undesignated	1,875	181,296
 Total fund balance	 177,787	 508,559
 Total liabilities and fund balance	 \$ 233,927	 \$ 768,973

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Licenses and permits:				
Special license fees	\$ 120,000	\$ 120,000	\$ -	\$ 132,125
Special registration fees	64,000	60,813	(3,187)	60,750
Total licenses and permits	<u>184,000</u>	<u>180,813</u>	<u>(3,187)</u>	<u>192,875</u>
Charges for services:				
Ambulance fees	<u>300,000</u>	<u>280,324</u>	<u>(19,676)</u>	<u>392,071</u>
Other:				
Interest	10,000	25,876	15,876	18,489
Unrealized investment gain (loss)	-	917	917	(5,220)
Miscellaneous	<u>-</u>	<u>7,293</u>	<u>7,293</u>	<u>7</u>
Total other	<u>10,000</u>	<u>34,086</u>	<u>24,086</u>	<u>13,276</u>
Total revenues	<u>494,000</u>	<u>495,223</u>	<u>1,223</u>	<u>598,222</u>
Expenditures:				
Health and sanitation:				
Ambulance:				
Amargosa Valley:				
Salaries and wages	11,500	10,512	988	10,210
Employee benefits	3,100	1,834	1,266	485
Services and supplies	40,300	32,505	7,795	26,135
Capital outlay	<u>-</u>	<u>6,095</u>	<u>(6,095)</u>	<u>-</u>
Total Amargosa Valley	<u>54,900</u>	<u>50,946</u>	<u>3,954</u>	<u>36,830</u>
Beatty:				
Salaries and wages	10,500	10,219	281	11,758
Employee benefits	3,100	1,737	1,363	1,306
Services and supplies	53,450	43,691	9,759	32,152
Capital outlay	<u>-</u>	<u>9,491</u>	<u>(9,491)</u>	<u>-</u>
Total Beatty	<u>67,050</u>	<u>65,138</u>	<u>1,912</u>	<u>45,216</u>
Currant:				
Salaries and wages	2,500	1,620	880	870
Employee benefits	2,000	169	1,831	-
Services and supplies	23,600	15,105	8,495	14,620
Capital outlay	<u>-</u>	<u>3,102</u>	<u>(3,102)</u>	<u>-</u>
Total Currant	<u>28,100</u>	<u>19,996</u>	<u>8,104</u>	<u>15,490</u>
Smoky Valley:				
Salaries and wages	8,500	8,480	20	7,710
Employee benefits	2,500	1,293	1,207	532
Services and supplies	45,350	31,491	13,859	29,604
Capital outlay	<u>-</u>	<u>12,725</u>	<u>(12,725)</u>	<u>-</u>
Total Smoky Valley	<u>56,350</u>	<u>53,989</u>	<u>2,361</u>	<u>37,846</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Expenditures (Continued):				
Health and sanitation (Continued):				
Ambulance (Continued):				
Tonopah:				
Salaries and wages	\$ 19,000	\$ 20,062	\$ (1,062)	\$ 21,110
Employee benefits	3,700	1,408	2,292	1,872
Services and supplies	55,800	47,543	8,257	37,280
Capital outlay	-	5,200	(5,200)	-
Total Tonopah	<u>78,500</u>	<u>74,213</u>	<u>4,287</u>	<u>60,262</u>
Yomba:				
Salaries and wages	500	-	500	-
Employee benefits	125	-	125	-
Services and supplies	7,700	5,036	2,664	8,011
Capital outlay	-	250	(250)	-
Total Duckwater	<u>8,325</u>	<u>5,286</u>	<u>3,039</u>	<u>8,011</u>
Gabbs:				
Salaries and wages	2,500	1,274	1,226	1,150
Employee benefits	1,300	160	1,140	56
Services and supplies	17,050	11,000	6,050	13,732
Capital outlay	-	100	(100)	-
Total Gabbs	<u>20,850</u>	<u>12,534</u>	<u>8,316</u>	<u>14,938</u>
Administration:				
Salaries and wages	78,052	86,859	(8,807)	79,556
Employee benefits	31,299	32,608	(1,309)	31,351
Services and supplies	20,800	27,142	(6,342)	4,796
Capital outlay	317,037	310,491	6,546	3,022
Total administration	<u>447,188</u>	<u>457,100</u>	<u>(9,912)</u>	<u>118,725</u>
Total health and sanitation	<u>761,263</u>	<u>739,202</u>	<u>22,061</u>	<u>337,318</u>
Intergovernmental	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Total expenditures	<u>821,263</u>	<u>799,202</u>	<u>22,061</u>	<u>397,318</u>
Excess (deficiency) of revenues over expenditures	<u>(327,263)</u>	<u>(303,979)</u>	<u>23,284</u>	<u>200,904</u>
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(26,793)</u>	<u>(26,793)</u>	<u>(53,269)</u>
Net change in fund balance	<u>(327,263)</u>	<u>(330,772)</u>	<u>(3,509)</u>	<u>147,635</u>
Fund balance:				
Beginning of year	<u>327,263</u>	<u>508,559</u>	<u>181,296</u>	<u>360,924</u>
End of year	<u>\$ -</u>	<u>\$ 177,787</u>	<u>\$ 177,787</u>	<u>\$ 508,559</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Pooled cash and investments	\$ 897,551	\$ 850,678
Interest receivable	7,225	-
Taxes receivable	28,808	17,540
Due from other governments	11,471	46,633
Prepays	-	1,846
 Total assets	 \$ 945,055	 \$ 916,697
 LIABILITIES		
Accounts payable	\$ 139,453	\$ 255,226
Accrued payroll and benefits	14,019	16,955
Deferred taxes	23,050	15,572
Deferred revenue	25,983	27,979
 Total liabilities	 202,505	 315,732
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	470,234	495,482
Undesignated	272,316	105,483
 Total fund balance	 742,550	 600,965
 Total liabilities and fund balance	 \$ 945,055	 \$ 916,697

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 754,984	\$ 790,945	\$ 35,961	\$ 848,493
Net proceeds of mines	73,700	155,589	81,889	125,136
Total taxes	<u>828,684</u>	<u>946,534</u>	<u>117,850</u>	<u>973,629</u>
Intergovernmental:				
Block grants	45,979	64,277	18,298	85,204
Rental assistance	38,000	26,244	(11,756)	20,021
Emergency food	3,000	4,970	1,970	4,112
Grants	18,300	2,934	(15,366)	-
Senior nutrition	24,000	13,480	(10,520)	7,601
Fish and wildlife	1,200	575	(625)	613
Total intergovernmental	<u>130,479</u>	<u>112,480</u>	<u>(17,999)</u>	<u>117,551</u>
Other:				
Reimbursements	-	1,708	1,708	1,425
Interest	6,000	29,709	23,709	21,348
Unrealized investment gain (loss)	-	1,053	1,053	(6,027)
Miscellaneous	<u>1,000</u>	<u>385</u>	<u>(615)</u>	<u>540</u>
Total other	<u>7,000</u>	<u>32,855</u>	<u>25,855</u>	<u>17,286</u>
Total revenues	<u>966,163</u>	<u>1,091,869</u>	<u>125,706</u>	<u>1,108,466</u>
Expenditures:				
Welfare:				
Salaries and wages	203,750	213,027	(9,277)	197,457
Employee benefits	70,816	69,029	1,787	69,440
Services and supplies:				
Regular	34,550	32,758	1,792	29,016
Indigent costs	3,780	1,468	2,312	-
Medical	936,120	464,632	471,488	576,922
Burials	30,000	21,331	8,669	18,678
Emergency food	8,000	4,971	3,029	7,514
Child care	12,000	10,619	1,381	10,104
Energy assistance	10,500	10,432	68	5,536
Senior nutrition	10,423	15,650	(5,227)	5,431
Prescriptions	49,500	36,945	12,555	27,463
Dental	-	6,902	(6,902)	17,677
CSBG supplies	27	25	2	4,151
Sexual assault victims	10,000	16,340	(6,340)	7,667

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Expenditures (Continued):				
Welfare (Continued):				
Services and supplies (continued):				
Rental assistance	\$ 40,468	\$ 34,129	\$ 6,339	\$ 27,088
Other	25,000	12,026	12,974	501
Total expenditures	<u>1,444,934</u>	<u>950,284</u>	<u>494,650</u>	<u>1,004,645</u>
Excess (deficiency) of revenues over expenditures	<u>(478,771)</u>	<u>141,585</u>	<u>620,356</u>	<u>103,821</u>
Fund balance:				
Beginning of year	<u>495,482</u>	<u>600,965</u>	<u>105,483</u>	<u>497,144</u>
End of year	<u>\$ 16,711</u>	<u>\$ 742,550</u>	<u>\$ 725,839</u>	<u>\$ 600,965</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - EMERGENCY MEDICAL INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Pooled cash and investments	\$ 611,149	\$ 615,729
Interest receivable	7,368	-
Taxes receivable	8,229	5,042
Due from other governments	<u>-</u>	<u>58</u>
 Total assets	 <u>\$ 626,746</u>	 <u>\$ 620,829</u>
 LIABILITIES		
Accounts payable	\$ 103,363	\$ 43,225
Deferred taxes	<u>6,665</u>	<u>4,517</u>
 Total liabilities	 <u>110,028</u>	 <u>47,742</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	205,912	441,087
Undesignated	<u>310,806</u>	<u>132,000</u>
 Total fund balance	 <u>516,718</u>	 <u>573,087</u>
 Total liabilities and fund balance	 <u>\$ 626,746</u>	 <u>\$ 620,829</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - EMERGENCY MEDICAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 231,214	\$ 234,725	\$ 3,511	\$ 205,878
Net proceeds of mines	<u>22,220</u>	<u>36,947</u>	<u>14,727</u>	<u>30,572</u>
Total taxes	<u>253,434</u>	<u>271,672</u>	<u>18,238</u>	<u>236,450</u>
Intergovernmental:				
Fish and wildlife	<u>400</u>	<u>140</u>	<u>(260)</u>	<u>149</u>
Other:				
Interest	12,000	46,878	34,878	32,121
Unrealized investment gain (loss)	-	1,662	1,662	(9,069)
Miscellaneous	<u>-</u>	<u>370</u>	<u>370</u>	<u>-</u>
Total other	<u>12,000</u>	<u>48,910</u>	<u>36,910</u>	<u>23,052</u>
Total revenues	<u>265,834</u>	<u>320,722</u>	<u>54,888</u>	<u>259,651</u>
Expenditures:				
Welfare:				
Services and supplies	573,912	244,082	329,830	399,029
Intergovernmental:				
Payments to state	<u>133,009</u>	<u>133,009</u>	<u>-</u>	<u>90,745</u>
Total expenditures	<u>706,921</u>	<u>377,091</u>	<u>329,830</u>	<u>489,774</u>
Excess (deficiency) of revenues over expenditures	<u>(441,087)</u>	<u>(56,369)</u>	<u>384,718</u>	<u>(230,123)</u>
Fund balance:				
Beginning of year	<u>441,087</u>	<u>573,087</u>	<u>132,000</u>	<u>803,210</u>
End of year	<u>\$ -</u>	<u>\$ 516,718</u>	<u>\$ 516,718</u>	<u>\$ 573,087</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Pooled cash and investments	\$ 55,968	\$ 22,757
Taxes receivable	4,457	1,674
Due from other governments	168	20
Prepays	-	<u>1,429</u>
 Total assets	<u>\$ 60,593</u>	<u>\$ 25,880</u>
 LIABILITIES		
Accounts payable	\$ 3,290	\$ 1,058
Accrued payroll and benefits	1,910	4,379
Deferred taxes	3,634	<u>1,486</u>
 Total liabilities	<u>8,834</u>	<u>6,923</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	8,771	10,730
Undesignated	42,988	<u>8,227</u>
 Total fund balance	<u>51,759</u>	<u>18,957</u>
 Total liabilities and fund balance	<u>\$ 60,593</u>	<u>\$ 25,880</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 136,788	\$ 132,118	\$ (4,670)	\$ 79,242
Net proceeds of mines	<u>12,870</u>	<u>14,844</u>	<u>1,974</u>	<u>11,939</u>
Total taxes	149,658	146,962	(2,696)	91,181
Intergovernmental:				
Fish and wildlife	-	55	55	58
Total revenues	<u>149,658</u>	<u>147,017</u>	<u>(2,641)</u>	<u>91,239</u>
Expenditures:				
Culture and recreation:				
Tonopah museum:				
Salaries and wages	45,360	36,022	9,338	35,522
Employee benefits	14,996	16,019	(1,023)	15,124
Services and supplies	<u>19,566</u>	<u>19,949</u>	<u>(383)</u>	<u>527</u>
Total Tonopah museum	<u>79,922</u>	<u>71,990</u>	<u>7,932</u>	<u>51,173</u>
Pahrump museum:				
Salaries and wages	19,391	17,967	1,424	16,702
Employee benefits	11,562	11,210	352	7,911
Services and supplies	<u>48,969</u>	<u>13,048</u>	<u>35,921</u>	<u>6,867</u>
Total Pahrump museum	<u>79,922</u>	<u>42,225</u>	<u>37,697</u>	<u>31,480</u>
Total expenditures	<u>159,844</u>	<u>114,215</u>	<u>45,629</u>	<u>82,653</u>
Excess (deficiency) of revenues over expenditures	(10,186)	32,802	42,988	8,586
Fund balance:				
Beginning of year	<u>10,730</u>	<u>18,957</u>	<u>8,227</u>	<u>10,371</u>
End of year	<u>\$ 544</u>	<u>\$ 51,759</u>	<u>\$ 51,215</u>	<u>\$ 18,957</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 27,819</u>	<u>\$ 16,257</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 12,308</u>	<u>\$ 1,530</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	-	556
Undesignated	<u>15,511</u>	<u>14,171</u>
Total fund balance	<u>15,511</u>	<u>14,727</u>
Total liabilities and fund balance	<u>\$ 27,819</u>	<u>\$ 16,257</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Charges for services:				
Clerk fees	\$ 28,000	\$ 44,310	\$ 16,310	\$ 38,670
Expenditures:				
Judicial:				
Library:				
Services and supplies	<u>63,556</u>	<u>78,526</u>	<u>(14,970)</u>	<u>76,499</u>
Excess (deficiency) of revenues over expenditures	(35,556)	(34,216)	1,340	(37,829)
Other financing sources (uses):				
Operating transfers in	<u>35,000</u>	<u>35,000</u>	<u>-</u>	<u>51,000</u>
Net change in fund balance	(556)	784	1,340	13,171
Fund balance:				
Beginning of year	<u>556</u>	<u>14,727</u>	<u>14,171</u>	<u>1,556</u>
End of year	<u>\$ -</u>	<u>\$ 15,511</u>	<u>\$ 15,511</u>	<u>\$ 14,727</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Cash	\$ 11,156	\$ 6,716
Taxes receivable	216	134
Due from other governments	<u>1,437</u>	<u>956</u>
 Total assets	 <u>\$ 12,809</u>	 <u>\$ 7,806</u>
 LIABILITIES		
Accounts payable	\$ 235	\$ 235
Deferred taxes	<u>153</u>	<u>134</u>
 Total liabilities	 <u>388</u>	 <u>369</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	9,772	4,096
Undesignated	<u>2,649</u>	<u>3,341</u>
 Total fund balance	 <u>12,421</u>	 <u>7,437</u>
 Total liabilities and fund balance	 <u>\$ 12,809</u>	 <u>\$ 7,806</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Property taxes:				
Ad valorem	\$ 2,886	\$ 2,693	\$ (193)	\$ 2,505
Licenses and permits:				
Gaming licenses	320	720	400	720
Liquor licenses	750	280	(470)	320
Total licenses and permits	<u>1,070</u>	<u>1,000</u>	<u>(70)</u>	<u>1,040</u>
Intergovernmental:				
Consolidated taxes	6,083	5,610	(473)	5,402
Total revenues	<u>10,039</u>	<u>9,303</u>	<u>(736)</u>	<u>8,947</u>
Expenditures:				
General government:				
Employee benefits	235	-	235	-
Public safety:				
Fire department:				
Employee benefits	1,300	-	1,300	-
Services and supplies	2,200	631	1,569	833
Total public safety	<u>3,500</u>	<u>631</u>	<u>2,869</u>	<u>833</u>
Public works:				
Services and supplies	2,500	1,611	889	2,467
Culture and recreation:				
Television:				
Services and supplies	1,400	2,077	(677)	-
Total expenditures	<u>7,635</u>	<u>4,319</u>	<u>3,316</u>	<u>3,300</u>
Excess (deficiency) of revenues over expenditures	2,404	4,984	2,580	5,647
Fund balance:				
Beginning of year	<u>9,772</u>	<u>7,437</u>	<u>(2,335)</u>	<u>1,790</u>
End of year	<u>\$ 12,176</u>	<u>\$ 12,421</u>	<u>\$ 245</u>	<u>\$ 7,437</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Pooled cash and investments	\$ 695,765	\$ 643,726
Taxes receivable	592	396
Due from other governments	107,099	71,964
Prepaids	<u>-</u>	<u>1,458</u>
 Total assets	 <u>\$ 803,456</u>	 <u>\$ 717,544</u>
 LIABILITIES		
Accounts payable	\$ 19,414	\$ 13,138
Accrued payroll and benefits	10,949	9,882
Deferred taxes	<u>513</u>	<u>396</u>
 Total liabilities	 <u>30,876</u>	 <u>23,416</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	690,430	632,594
Undesignated	<u>82,150</u>	<u>61,534</u>
 Total fund balance	 <u>772,580</u>	 <u>694,128</u>
 Total liabilities and fund balance	 <u>\$ 803,456</u>	 <u>\$ 717,544</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Taxes:				
Ad valorem	\$ 35,593	\$ 31,589	\$ (4,004)	\$ 34,058
Net proceeds of mines	326	76	(250)	-
Room tax	-	-	-	66,104
Total taxes	35,919	31,665	(4,254)	100,162
Licenses and permits:				
Gaming licenses	34,500	21,866	(12,634)	20,903
Liquor licenses	1,400	960	(440)	880
Total licenses and permits	35,900	22,826	(13,074)	21,783
Intergovernmental:				
Consolidated taxes	452,458	418,231	(34,227)	382,234
Charges for services:				
Cemetery receipts	2,000	3,125	1,125	300
Fines and forfeitures	26,000	16,890	(9,110)	22,183
Other:				
Interest	10,000	37,055	27,055	20,876
Unrealized investment gain (loss)	-	1,314	1,314	(5,894)
Miscellaneous	500	150	(350)	50
Community center	1,200	1,777	577	893
Total other	11,700	40,296	28,596	15,925
Total revenues	563,977	533,033	(30,944)	542,587
Expenditures:				
General government:				
Administration:				
Salaries and wages	72,065	78,861	(6,796)	65,299
Employee benefits	26,834	29,916	(3,082)	25,399
Services and supplies	54,400	35,918	18,482	32,411
Capital outlay	60,000	9,913	50,087	6,600
Total general government	213,299	154,608	58,691	129,709

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Expenditures (Continued):				
Public safety:				
Fire department:				
Salaries and wages	\$ 49,265	\$ 49,122	\$ 143	\$ 47,996
Employee benefits	42,177	30,665	11,512	26,042
Services and supplies	65,885	43,067	22,818	31,529
Capital outlay	30,000	13,989	16,011	-
Total public safety	<u>187,327</u>	<u>136,843</u>	<u>50,484</u>	<u>105,567</u>
Culture and recreation:				
Museum	-	-	-	14,996
Television	<u>3,500</u>	<u>4,475</u>	<u>(975)</u>	<u>4,865</u>
Total culture and recreation	<u>3,500</u>	<u>4,475</u>	<u>(975)</u>	<u>19,861</u>
Community support:				
Chamber of commerce	73,530	18,877	54,653	15,281
Community center	-	20,890	(20,890)	24,380
Capital outlay	<u>11,000</u>	<u>-</u>	<u>11,000</u>	<u>-</u>
Total community support	<u>84,530</u>	<u>39,767</u>	<u>44,763</u>	<u>39,661</u>
Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,589</u>
Total expenditures	<u>488,656</u>	<u>335,693</u>	<u>152,963</u>	<u>305,387</u>
Excess (deficiency) of revenues over expenditures	<u>75,321</u>	<u>197,340</u>	<u>122,019</u>	<u>237,200</u>
Other financing sources (uses):				
Operating transfers out	<u>(80,519)</u>	<u>(118,888)</u>	<u>(38,369)</u>	<u>(92,500)</u>
Net change in fund balance	<u>(5,198)</u>	<u>78,452</u>	<u>83,650</u>	<u>144,700</u>
Fund balance:				
Beginning of year	<u>337,520</u>	<u>694,128</u>	<u>356,608</u>	<u>549,428</u>
End of year	<u>\$ 332,322</u>	<u>\$ 772,580</u>	<u>\$ 440,258</u>	<u>\$ 694,128</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Pooled cash and investments	\$ 396	\$ 64,254
Taxes receivable	460	249
Due from other governments	26,443	17,246
Prepays	-	1,144
 Total assets	 <u>\$ 27,299</u>	 <u>\$ 82,893</u>
LIABILITIES		
Accounts payable	\$ 6,970	\$ 5,232
Accrued payroll and benefits	6,482	5,623
Deferred taxes	260	244
 Total liabilities	 <u>13,712</u>	 <u>11,099</u>
FUND BALANCE		
Unreserved:		
Designated for subsequent year	13,587	59,547
Undesignated	-	12,247
 Total fund balance	 <u>13,587</u>	 <u>71,794</u>
 Total liabilities and fund balance	 <u>\$ 27,299</u>	 <u>\$ 82,893</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Taxes:				
Ad valorem	\$ 23,948	\$ 12,139	\$ (11,809)	\$ 11,825
Net proceeds	11,529	-	(11,529)	1,902
Room tax	500	-	(500)	-
Total taxes	35,977	12,139	(23,838)	13,727
Licenses and permits:				
Business licenses	3,000	1,341	(1,659)	2,096
Gaming licenses	550	540	(10)	540
Liquor licenses	250	320	70	400
Total licenses and permits	3,800	2,201	(1,599)	3,036
Intergovernmental:				
Consolidated taxes	112,027	103,145	(8,882)	97,535
Charges for services:				
Swimming pool receipts	700	912	212	979
Sanitation	35,000	36,130	1,130	35,148
Total charges for services	35,700	37,042	1,342	36,127
Other:				
Miscellaneous	1,000	-	(1,000)	192
Total revenues	188,504	154,527	(33,977)	150,617
Expenditures:				
General government:				
Administration:				
Salaries and wages	30,268	24,340	5,928	20,308
Employee benefits	12,917	12,251	666	10,377
Services and supplies	21,840	16,418	5,422	13,045
Total general government	65,025	53,009	12,016	43,730
Public safety:				
Fire department:				
Services and supplies	22,692	22,545	147	44,381
Total public safety	22,692	22,545	147	44,381

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Expenditures (Continued):				
Public works:				
Highways and streets:				
Salaries and wages	\$ 34,779	\$ 35,375	\$ (596)	\$ 17,909
Employee benefits	18,008	14,787	3,221	7,075
Services and supplies	36,100	33,575	2,525	15,270
Capital outlay	-	-	-	12,615
Total public works	<u>88,887</u>	<u>83,737</u>	<u>5,150</u>	<u>52,869</u>
Health and sanitation:				
Salaries and wages	12,000	7,554	4,446	13,415
Employee benefits	-	2,655	(2,655)	5,223
Services and supplies	14,153	7,552	6,601	3,376
Capital outlay	-	-	-	12,616
Total health and sanitation	<u>26,153</u>	<u>17,761</u>	<u>8,392</u>	<u>34,630</u>
Culture and recreation:				
Salaries and wages	9,960	6,970	2,990	5,859
Employee benefits	1,277	1,184	93	1,125
Services and supplies	21,103	15,684	5,419	5,825
Total culture and recreation	<u>32,340</u>	<u>23,838</u>	<u>8,502</u>	<u>12,809</u>
Total expenditures	<u>235,097</u>	<u>200,890</u>	<u>34,207</u>	<u>188,419</u>
Excess (deficiency) of revenues over expenditures	(46,593)	(46,363)	230	(37,802)
Other financing sources (uses):				
Operating transfers out	-	(11,844)	(11,844)	(10,716)
Net change in fund balance	(46,593)	(58,207)	(11,614)	(48,518)
Fund balance:				
Beginning of year	59,547	71,794	12,247	120,312
End of year	<u>\$ 12,954</u>	<u>\$ 13,587</u>	<u>\$ 633</u>	<u>\$ 71,794</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 4,179
Taxes receivable	4,893	2,634
Due from other governments	33,370	21,988
Prepays	<u>-</u>	<u>2,666</u>
 Total assets	 <u>\$ 38,263</u>	 <u>\$ 31,467</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 6,423	\$ 20,376
Accrued payroll and benefits	9,473	8,395
Due to other funds	77,284	-
Deferred taxes	<u>4,287</u>	<u>2,348</u>
 Total liabilities	 97,467	 31,119
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>(59,204)</u>	<u>348</u>
 Total liabilities and fund balance	 <u>\$ 38,263</u>	 <u>\$ 31,467</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Taxes:				
Ad valorem	\$ 127,713	\$ 125,988	\$ (1,725)	\$ 120,453
Net proceeds of mines	<u>14,718</u>	<u>4,598</u>	<u>(10,120)</u>	<u>5,402</u>
Total taxes	<u>142,431</u>	<u>130,586</u>	<u>(11,845)</u>	<u>125,855</u>
Licenses and permits:				
Gaming licenses	11,000	8,460	(2,540)	8,385
Liquor licenses	<u>1,400</u>	<u>1,280</u>	<u>(120)</u>	<u>1,560</u>
Total license and permits	<u>12,400</u>	<u>9,740</u>	<u>(2,660)</u>	<u>9,945</u>
Intergovernmental:				
Consolidated taxes	<u>141,598</u>	<u>130,082</u>	<u>(11,516)</u>	<u>123,986</u>
Charges for services:				
Photo copies	-	92	92	376
Fire collection	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>
Total charges for services	<u>2,000</u>	<u>92</u>	<u>(1,908)</u>	<u>376</u>
Fines and forfeitures:				
Court fines	<u>4,700</u>	<u>7,754</u>	<u>3,054</u>	<u>6,442</u>
Other:				
Interest	3,000	-	(3,000)	-
Miscellaneous	<u>400</u>	<u>6,243</u>	<u>5,843</u>	<u>5,075</u>
Total other	<u>3,400</u>	<u>6,243</u>	<u>2,843</u>	<u>5,075</u>
Total revenues	<u>306,529</u>	<u>284,497</u>	<u>(22,032)</u>	<u>271,679</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Expenditures:				
General government:				
Administration:				
Salaries and wages	\$ 89,826	\$ 74,412	\$ 15,414	\$ 71,389
Employee benefits	33,922	32,813	1,109	30,080
Services and supplies	42,100	58,500	(16,400)	53,368
Capital outlay	10,000	-	10,000	4,595
Total general government	<u>175,848</u>	<u>165,725</u>	<u>10,123</u>	<u>159,432</u>
Public safety:				
Fire department:				
Salaries and wages	32,443	57,579	(25,136)	31,823
Employee benefits	24,858	32,569	(7,711)	24,294
Services and supplies	56,211	43,973	12,238	36,528
Capital outlay	-	7,016	(7,016)	8,849
Total public safety	<u>113,512</u>	<u>141,137</u>	<u>(27,625)</u>	<u>101,494</u>
Culture and recreation:				
Senior citizens:				
Services and supplies	2,200	2,187	13	-
Total expenditures	<u>291,560</u>	<u>309,049</u>	<u>(17,489)</u>	<u>260,926</u>
Excess (deficiency) of revenues over expenditures				
	14,969	(24,552)	(39,521)	10,753
Other financing sources (uses):				
Operating transfers out	(35,000)	(35,000)	-	(50,000)
Net change in fund balance	(20,031)	(59,552)	(39,521)	(39,247)
Fund balance:				
Beginning of year	<u>20,031</u>	<u>348</u>	<u>(19,683)</u>	<u>39,595</u>
End of year	<u>\$ -</u>	<u>\$ (59,204)</u>	<u>\$ (59,204)</u>	<u>\$ 348</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Taxes receivable	\$ 1,327	\$ 1,546
Prepays	<u>-</u>	<u>387</u>
 Total assets	 <u>\$ 1,327</u>	 <u>\$ 1,933</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 139
Accrued payroll and benefits	2,729	2,604
Due to other funds	<u>8,584</u>	<u>18,018</u>
 Total liabilities	 11,313	 20,761
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>(9,986)</u>	<u>(18,828)</u>
 Total liabilities and fund balance	 <u>\$ 1,327</u>	 <u>\$ 1,933</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Taxes:				
Room taxes	\$ 33,959	\$ 32,210	\$ (1,749)	\$ 28,326
Expenditures:				
Culture and recreation:				
Parks:				
Salaries and wages	35,397	35,487	(90)	34,458
Employee benefits	14,213	14,684	(471)	13,806
Services and supplies	4,995	4,483	512	6,982
Total culture and recreation	54,605	54,654	(49)	55,246
Community support:				
Services and supplies	4,000	3,714	286	5,021
Total expenditures	58,605	58,368	237	60,267
Excess (deficiency) of revenues over expenditures	(24,646)	(26,158)	(1,512)	(31,941)
Other financing sources (uses):				
Operating transfers in	35,000	35,000	-	50,000
Net change in fund balance	10,354	8,842	(1,512)	18,059
Fund balance:				
Beginning of year	(10,354)	(18,828)	(8,474)	(36,887)
End of year	\$ -	\$ (9,986)	\$ (9,986)	\$ (18,828)

NYE COUNTY, NEVADA
NONMAJOR FUND - PARKS AND RECREATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Pooled cash and investments	<u>\$ 298,440</u>	<u>\$ 147,720</u>
LIABILITIES		
Accounts payable	<u>\$ 6,768</u>	<u>\$ 23,011</u>
FUND BALANCE		
Unreserved:		
Designated for subsequent year	67,020	57,689
Undesignated	<u>224,652</u>	<u>67,020</u>
Total fund balance	<u>291,672</u>	<u>124,709</u>
Total liabilities and fund balance	<u>\$ 298,440</u>	<u>\$ 147,720</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PARKS AND RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Other:				
Interest	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Culture and recreation:				
Parks:				
Services and supplies	357,689	36,408	321,281	120,157
Capital outlay	-	44,949	(44,949)	16,429
Intergovernmental	-	51,680	(51,680)	96,394
Total expenditures	<u>357,689</u>	<u>133,037</u>	<u>224,652</u>	<u>232,980</u>
Excess (deficiency) of revenues over expenditures	(357,689)	(133,037)	224,652	(232,980)
Other financing sources (uses):				
Operating transfers in	300,000	300,000	-	300,000
Net change in fund balance	(57,689)	166,963	224,652	67,020
Fund balance:				
Beginning of year	57,689	124,709	67,020	57,689
End of year	<u>\$ -</u>	<u>\$ 291,672</u>	<u>\$ 291,672</u>	<u>\$ 124,709</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Pooled cash and investments	\$ 288,897	\$ 156,515
Taxes receivable	16,180	8,370
Due from other governments	-	61
Prepays	-	775
 Total assets	 <u>\$ 305,077</u>	 <u>\$ 165,721</u>
 LIABILITIES		
Accounts payable	\$ 1,063	\$ 6,383
Accrued payroll and benefits	5,243	4,944
Deferred taxes	13,034	7,430
 Total liabilities	 <u>19,340</u>	 <u>18,757</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	206,295	119,526
Undesignated	79,442	27,438
 Total fund balance	 <u>285,737</u>	 <u>146,964</u>
 Total liabilities and fund balance	 <u>\$ 305,077</u>	 <u>\$ 165,721</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 452,126	\$ 457,773	\$ 5,647	\$ 396,248
Net proceeds of mines	43,450	74,221	30,771	59,697
Total taxes	<u>495,576</u>	<u>531,994</u>	<u>36,418</u>	<u>455,945</u>
Intergovernmental:				
Fish and wildlife	-	274	274	292
Other:				
Interest	-	11,382	11,382	4,879
Unrealized investment gain (loss)	-	404	404	(1,205)
Total other	<u>-</u>	<u>11,786</u>	<u>11,786</u>	<u>3,674</u>
Total revenues	<u>495,576</u>	<u>544,054</u>	<u>48,478</u>	<u>459,911</u>
Expenditures:				
Health and sanitation:				
Public health nurse:				
Salaries and wages	66,703	67,267	(564)	71,503
Employee benefits	27,291	28,192	(901)	28,255
Services and supplies	<u>47,251</u>	<u>42,782</u>	<u>4,469</u>	<u>48,403</u>
Total public health nurse	<u>141,245</u>	<u>138,241</u>	<u>3,004</u>	<u>148,161</u>
Amargosa clinic:				
Services and supplies	246,178	152,558	93,620	152,031
Beatty clinic:				
Services and supplies	<u>227,679</u>	<u>102,696</u>	<u>124,983</u>	<u>110,417</u>
Total expenditures	<u>615,102</u>	<u>393,495</u>	<u>221,607</u>	<u>410,609</u>
Excess (deficiency) of revenues over expenditures	<u>(119,526)</u>	<u>150,559</u>	<u>270,085</u>	<u>49,302</u>
Other financing sources (uses):				
Operating transfers out	-	<u>(11,786)</u>	<u>(11,786)</u>	<u>(3,674)</u>
Net change in fund balance	<u>(119,526)</u>	<u>138,773</u>	<u>258,299</u>	<u>45,628</u>
Fund balance:				
Beginning of year	<u>119,526</u>	<u>146,964</u>	<u>27,438</u>	<u>101,336</u>
End of year	<u>\$ -</u>	<u>\$ 285,737</u>	<u>\$ 285,737</u>	<u>\$ 146,964</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>88,803</u>	\$ <u>89,138</u>
<u>LIABILITIES</u>		
Accounts payable	\$ <u>8,240</u>	\$ <u>-</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>80,563</u>	<u>54,138</u>
Undesignated	<u>-</u>	<u>35,000</u>
Total fund balance	<u>80,563</u>	<u>89,138</u>
Total liabilities and fund balance	<u>\$ 88,803</u>	<u>\$ 89,138</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Charges for services:				
Map fees	\$ 30,000	\$ 27,080	\$ (2,920)	\$ 47,343
Expenditures:				
General government:				
Services and supplies	<u>84,138</u>	<u>35,655</u>	<u>48,483</u>	<u>22,343</u>
Excess (deficiency) of revenues over expenditures	(54,138)	(8,575)	45,563	25,000
Fund balance:				
Beginning of year	<u>54,138</u>	<u>89,138</u>	<u>35,000</u>	<u>64,138</u>
End of year	<u>\$ -</u>	<u>\$ 80,563</u>	<u>\$ 80,563</u>	<u>\$ 89,138</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Pooled cash and investments	\$ 72,213	\$ 47,441
Taxes receivable	40,951	21,189
Due from other governments	16,757	818
Prepays	<u>-</u>	<u>3,737</u>
 Total assets	 <u>\$ 129,921</u>	 <u>\$ 73,185</u>
 LIABILITIES		
Accounts payable	\$ 86,379	\$ 57,762
Accrued payroll and benefits	35,650	42,303
Deferred taxes	<u>32,996</u>	<u>18,811</u>
 Total liabilities	 155,025	 118,876
 FUND BALANCE		
Unreserved:		
Undesignated	<u>(25,104)</u>	<u>(45,691)</u>
 Total liabilities and fund balance	 <u>\$ 129,921</u>	 <u>\$ 73,185</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Taxes:				
Ad valorem	\$ 1,144,637	\$ 1,158,919	\$ 14,282	\$ 1,002,752
Net proceeds of mines	110,000	187,903	77,903	151,132
Total taxes	<u>1,254,637</u>	<u>1,346,822</u>	<u>92,185</u>	<u>1,153,884</u>
Intergovernmental:				
Grants	30,000	12,475	(17,525)	13,927
Fish and wildlife	1,500	694	(806)	740
Esmeralda County-reimbursements	-	22,291	22,291	22,512
Total intergovernmental	<u>31,500</u>	<u>35,460</u>	<u>3,960</u>	<u>37,179</u>
Fines and forfeitures:				
Fines	16,000	18,202	2,202	15,063
Restitution fees	10,000	11,455	1,455	5,179
Total fines and forfeitures	<u>26,000</u>	<u>29,657</u>	<u>3,657</u>	<u>20,242</u>
Other:				
Reimbursements	75,000	14,099	(60,901)	16,507
Interest	-	436	436	-
Miscellaneous	-	955	955	470
Truancy officer	-	33,429	33,429	18,672
Clerk fees	16,000	14,311	(1,689)	15,812
Total other	<u>91,000</u>	<u>63,230</u>	<u>(27,770)</u>	<u>51,461</u>
Total revenues	<u>1,403,137</u>	<u>1,475,169</u>	<u>72,032</u>	<u>1,262,766</u>
Expenditures:				
Public safety:				
Protective services:				
Salaries and wages	456,761	498,775	(42,014)	523,595
Employee benefits	212,391	206,424	5,967	226,072
Restitution funds	4,000	12,394	(8,394)	5,942
Services and supplies-regular	789,713	622,126	167,587	576,056
Payment to state	80,000	95,263	(15,263)	110,748
Capital outlay	-	19,600	(19,600)	-
Total expenditures	<u>1,542,865</u>	<u>1,454,582</u>	<u>88,283</u>	<u>1,442,413</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Excess (deficiency) of revenues over expenditures	\$ (139,728)	\$ 20,587	\$ 160,315	\$ (179,647)
Other financing sources (uses):				
Operating transfers in	_____ -	_____ -	_____ -	<u>250,000</u>
Net change in fund balance	(139,728)	20,587	160,315	70,353
Fund balance:				
Beginning of year	<u>139,728</u>	<u>(45,691)</u>	<u>(185,419)</u>	<u>(116,044)</u>
End of year	<u>\$ _____ -</u>	<u>\$ (25,104)</u>	<u>\$ (25,104)</u>	<u>\$ (45,691)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ _____ -	<u>\$ 54,093</u>
<u>LIABILITIES</u>		
Accounts payable	\$ _____ -	\$ 16,100
Due to other funds	<u>5,380</u>	_____ -
Total liabilities	<u>5,380</u>	<u>16,100</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	- _____	37,993
Undesignated	<u>(5,380)</u>	_____ -
Total fund balance	<u>(5,380)</u>	<u>37,993</u>
Total liabilities and fund balance	\$ _____ -	<u>\$ 54,093</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Charges for services:				
Analysis fees	\$ 12,000	\$ 19,588	\$ 7,588	\$ 12,513
Expenditures:				
Public safety:				
Services and supplies	<u>116,690</u>	<u>102,961</u>	<u>13,729</u>	<u>127,210</u>
Excess (deficiency) of revenues over expenditures	(104,690)	(83,373)	21,317	(114,697)
Other financing sources (uses):				
Operating transfers in	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>134,376</u>
Net change in fund balance	(64,690)	(43,373)	21,317	19,679
Fund balance:				
Beginning of year	<u>64,690</u>	<u>37,993</u>	<u>(26,697)</u>	<u>18,314</u>
End of year	<u>\$ -</u>	<u>\$ (5,380)</u>	<u>\$ (5,380)</u>	<u>\$ 37,993</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ <u>29,739</u>	\$ <u>29,739</u>
<u>LIABILITIES</u>		
Accounts payable	\$ _____	\$ _____
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	29,739	-
Undesignated	_____	<u>29,739</u>
Total fund balance	<u>29,739</u>	<u>29,739</u>
Total liabilities and fund balance	<u>\$ 29,739</u>	<u>\$ 29,739</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Intergovernmental:				
Grants	\$ 181,452	\$ 164,915	\$ (16,537)	\$ 169,486
Expenditures:				
Community support:				
Services and supplies	181,452	164,915	16,537	152,360
Capital outlay	-	-	-	17,126
Total expenditures	<u>181,452</u>	<u>164,915</u>	<u>16,537</u>	<u>169,486</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	<u>29,739</u>	<u>29,739</u>	<u>29,739</u>
End of year	<u>\$ -</u>	<u>\$ 29,739</u>	<u>\$ 29,739</u>	<u>\$ 29,739</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 300,523</u>	<u>\$ 271,748</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 12,781</u>	<u>\$ 828</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	286,920	270,920
Undesignated	<u>822</u>	<u>-</u>
 Total fund balance	 <u>287,742</u>	 <u>270,920</u>
 Total liabilities and fund balance	 <u>\$ 300,523</u>	 <u>\$ 271,748</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 13,000	\$ 21,844	\$ 8,844	\$ 18,438
Pahrump	20,000	24,464	4,464	19,831
Tonopah	<u>13,000</u>	<u>17,220</u>	<u>4,220</u>	<u>14,271</u>
Total fines and forfeitures	<u>46,000</u>	<u>63,528</u>	<u>17,528</u>	<u>52,540</u>
Other:				
Interest	-	12,955	12,955	9,069
Unrealized investment gain (loss)	<u>-</u>	<u>459</u>	<u>459</u>	<u>(2,239)</u>
Total other	<u>-</u>	<u>13,414</u>	<u>13,414</u>	<u>6,830</u>
Total revenues	<u>46,000</u>	<u>76,942</u>	<u>30,942</u>	<u>59,370</u>
Expenditures:				
Judicial:				
 Justice court:				
Beatty:				
Services and supplies	83,182	21,734	61,448	23,006
Capital outlay	<u>-</u>	<u>5,444</u>	<u>(5,444)</u>	<u>-</u>
Total Beatty	<u>83,182</u>	<u>27,178</u>	<u>56,004</u>	<u>23,006</u>
Pahrump:				
Service and supplies	143,969	19,528	124,441	25,546
Tonopah:				
Service and supplies	<u>92,781</u>	<u>-</u>	<u>92,781</u>	<u>-</u>
Total expenditures	<u>319,932</u>	<u>46,706</u>	<u>273,226</u>	<u>48,552</u>
Excess (deficiency) of revenues over expenditures	<u>(273,932)</u>	<u>30,236</u>	<u>304,168</u>	<u>10,818</u>
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(13,414)</u>	<u>(13,414)</u>	<u>(6,830)</u>
Net change in fund balance	<u>(273,932)</u>	<u>16,822</u>	<u>290,754</u>	<u>3,988</u>
Fund balance:				
Beginning of year	<u>273,932</u>	<u>270,920</u>	<u>(3,012)</u>	<u>266,932</u>
End of year	<u>\$ -</u>	<u>\$ 287,742</u>	<u>\$ 287,742</u>	<u>\$ 270,920</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 34,277</u>	<u>\$ 26,480</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 1,399
Accrued payroll and benefits	<u>-</u>	<u>2,770</u>
Total liabilities	<u>-</u>	<u>4,169</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	22,311	-
Undesignated	<u>11,966</u>	<u>22,311</u>
Total fund balance	<u>34,277</u>	<u>22,311</u>
Total liabilities and fund balance	<u>\$ 34,277</u>	<u>\$ 26,480</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Intergovernmental:				
State grants	\$ 45,000	\$ -	\$ (45,000)	\$ 53,000
Other:				
Miscellaneous	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>	<u>75</u>
Total revenues	<u>70,000</u>	<u>-</u>	<u>(70,000)</u>	<u>53,075</u>
Expenditures:				
General government:				
Salaries and wages	34,200	5,147	29,053	39,204
Employee benefits	3,960	745	3,215	7,547
Services and supplies	<u>45,454</u>	<u>2,142</u>	<u>43,312</u>	<u>37,036</u>
Total expenditures	<u>83,614</u>	<u>8,034</u>	<u>75,580</u>	<u>83,787</u>
Excess (deficiency) of revenues over expenditures	<u>(13,614)</u>	<u>(8,034)</u>	<u>5,580</u>	<u>(30,712)</u>
Other financing sources (uses):				
Operating transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Net change in fund balance	<u>6,386</u>	<u>11,966</u>	<u>5,580</u>	<u>(10,712)</u>
Fund balance:				
Beginning of year	<u>(6,386)</u>	<u>22,311</u>	<u>28,697</u>	<u>33,023</u>
End of year	<u>\$ -</u>	<u>\$ 34,277</u>	<u>\$ 34,277</u>	<u>\$ 22,311</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - CONTROLLED SUBSTANCES FORFEITURE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 51,251</u>	<u>\$ 70,470</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 13</u>	<u>\$ -</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	45,018	25,452
Undesignated	<u>6,220</u>	<u>45,018</u>
 Total fund balance	 <u>51,238</u>	 <u>70,470</u>
 Total liabilities and fund balance	 <u>\$ 51,251</u>	 <u>\$ 70,470</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - CONTROLLED SUBSTANCES FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Fines and forfeitures	\$ 25,000	\$ 14,096	\$ (10,904)	\$ 17,971
Other				
Interest	1,000	2,531	1,531	3,409
Unrealized investment gain (loss)	-	90	90	(963)
Total other	<u>1,000</u>	<u>2,621</u>	<u>1,621</u>	<u>2,446</u>
Total revenues	26,000	16,717	(9,283)	20,417
Expenditures:				
Public safety:				
Services and supplies	35,000	35,949	(949)	36,711
Capital outlay	<u>16,452</u>	<u>-</u>	<u>16,452</u>	<u>12,688</u>
Total expenditures	<u>51,452</u>	<u>35,949</u>	<u>15,503</u>	<u>49,399</u>
Excess (deficiency) of revenues over expenditures	(25,452)	(19,232)	6,220	(28,982)
Fund balance:				
Beginning of year	<u>25,452</u>	<u>70,470</u>	<u>45,018</u>	<u>99,452</u>
End of year	<u>\$ -</u>	<u>\$ 51,238</u>	<u>\$ 51,238</u>	<u>\$ 70,470</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 7,120</u>	<u>\$ 7,120</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>\$ 7,120</u>	<u>\$ 7,120</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Other	\$ -	\$ -	\$ -	\$ -
Expenditures:				
General government:				
Services and supplies	<u>7,120</u>	<u>-</u>	<u>7,120</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(7,120)	-	7,120	-
Fund balance:				
Beginning of year	<u>7,120</u>	<u>7,120</u>	<u>-</u>	<u>7,120</u>
End of year	<u>\$ -</u>	<u>\$ 7,120</u>	<u>\$ 7,120</u>	<u>\$ 7,120</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT ASSESSMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 617,274</u>	<u>\$ 545,246</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 310</u>	<u>\$ 2,302</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	603,444	505,355
Undesignated	<u>13,520</u>	<u>37,589</u>
Total fund balance	<u>616,964</u>	<u>542,944</u>
Total liabilities and fund balance	<u>\$ 617,274</u>	<u>\$ 545,246</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT ASSESSMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 19,000	\$ 29,637	\$ 10,637	\$ 25,894
Pahrump	3,000	34,573	31,573	28,057
Tonopah	<u>17,500</u>	<u>23,260</u>	<u>5,760</u>	<u>19,866</u>
Total fines and forfeitures	<u>39,500</u>	<u>87,470</u>	<u>47,970</u>	<u>73,817</u>
Other:				
Interest	-	26,480	26,480	17,727
Unrealized investment gain (loss)	<u>-</u>	<u>939</u>	<u>939</u>	<u>(5,005)</u>
Total other	<u>-</u>	<u>27,419</u>	<u>27,419</u>	<u>12,722</u>
Total revenues	<u>39,500</u>	<u>114,889</u>	<u>75,389</u>	<u>86,539</u>
Expenditures:				
Judicial:				
 Justice Court:				
Beatty:				
Services and supplies	141,662	2,552	139,110	1,250
Pahrump:				
Services and supplies	245,184	257	244,927	5,160
Tonopah:				
Services and supplies	<u>158,009</u>	<u>10,641</u>	<u>147,368</u>	<u>11,818</u>
Total expenditures	<u>544,855</u>	<u>13,450</u>	<u>531,405</u>	<u>18,228</u>
Excess (deficiency) of revenues over expenditures	(505,355)	101,439	606,794	68,311
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(27,419)</u>	<u>(27,419)</u>	<u>(12,722)</u>
Net change in fund balance	(505,355)	74,020	579,375	55,589
Fund balance:				
Beginning of year	<u>505,355</u>	<u>542,944</u>	<u>37,589</u>	<u>487,355</u>
End of year	<u>\$ -</u>	<u>\$ 616,964</u>	<u>\$ 616,964</u>	<u>\$ 542,944</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RADIO COMMUNICATION REPAIR SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 11,809
Prepays	<u>-</u>	<u>387</u>
 Total assets	 <u>\$ -</u>	 <u>\$ 12,196</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 203
Accrued payroll and benefits	<u>-</u>	<u>3,670</u>
 Total liabilities	 <u>-</u>	 <u>3,873</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>-</u>	<u>8,323</u>
 Total liabilities and fund balance	 <u>\$ -</u>	 <u>\$ 12,196</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RADIO COMMUNICATION REPAIR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
	\$	\$	\$	\$
Revenues				
Salaries	-	-	-	51,668
Employee benefits	-	-	-	17,267
Services and supplies	-	-	-	39,284
Capital outlay	-	-	-	5,193
Total revenues	-	-	-	113,412
Expenditures:				
General government:				
Salaries	-	-	-	51,668
Employee benefits	-	-	-	17,267
Services and supplies	-	-	-	39,284
Capital outlay	-	-	-	5,193
Total expenditures	-	-	-	113,412
Excess (deficiency) of revenues over expenditures	-	-	-	(113,412)
Other financing sources (uses):				
Operating transfers in	-	-	-	107,000
Operating transfers out	(22,094)	(8,323)	13,771	-
Total other financing sources (uses)	(22,094)	(8,323)	13,771	107,000
Net change in fund balance	(22,094)	(8,323)	13,771	(6,412)
Fund balance:				
Beginning of year	22,094	8,323	(13,771)	14,735
End of year	\$ -	\$ -	\$ -	\$ 8,323

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 MEDICAL EMERGENCY SYSTEM SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Pooled cash and investments	\$ 174,264	\$ 293,639
Taxes receivable	2,019	1,059
Due from other governments	<u>-</u>	<u>6</u>
 Total assets	 <u>\$ 176,283</u>	 <u>\$ 294,704</u>
LIABILITIES		
Accounts payable	\$ -	\$ 96,961
Deferred taxes	<u>1,650</u>	<u>941</u>
 Total liabilities	 <u>1,650</u>	 <u>97,902</u>
FUND BALANCE		
Unreserved:		
Designated for subsequent year	-	196,802
Undesignated	<u>174,633</u>	<u>-</u>
 Total fund balance	 <u>174,633</u>	 <u>196,802</u>
 Total liabilities and fund balance	 <u>\$ 176,283</u>	 <u>\$ 294,704</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 EMERGENCY MEDICAL SYSTEM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Taxes:				
Property taxes	\$ 57,208	\$ 57,920	\$ 712	\$ 50,185
Net proceeds of mines	<u>5,500</u>	<u>9,395</u>	<u>3,895</u>	<u>7,557</u>
Total taxes	<u>62,708</u>	<u>67,315</u>	<u>4,607</u>	<u>57,742</u>
Intergovernmental:				
Fish and wildlife	- <u>-</u>	35	35	37
Other:				
Interest	- <u>-</u>	9,103	9,103	10,475
Unrealized investment gain (loss)	<u>-</u>	<u>323</u>	<u>323</u>	<u>(2,586)</u>
Total other	<u>-</u>	<u>9,426</u>	<u>9,426</u>	<u>7,889</u>
Total revenues	<u>62,708</u>	<u>76,776</u>	<u>14,068</u>	<u>65,668</u>
Expenditures:				
Public safety:				
Services and supplies	- <u>-</u>	61,682	(61,682)	139,791
Capital outlay	<u>293,000</u>	<u>27,837</u>	<u>265,163</u>	<u>-</u>
Total expenditures	<u>293,000</u>	<u>89,519</u>	<u>203,481</u>	<u>139,791</u>
Excess (deficiency) of revenues over expenditures	(230,292)	(12,743)	(217,549)	(74,123)
Other financing sources (uses):				
Operating transfers out	- <u>-</u>	(9,426)	(9,426)	(7,889)
Net change in fund balance	(230,292)	(22,169)	208,123	(82,012)
Fund balance:				
Beginning of year	<u>230,292</u>	<u>196,802</u>	<u>(33,490)</u>	<u>278,814</u>
End of year	\$ - <u>-</u>	\$ 174,633	<u>\$ 174,633</u>	<u>\$ 196,802</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY EARLY WARNING DRILLING SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 81,785	\$ 79,339
Interest receivable	<u>2,814</u>	<u>2,427</u>
Total assets	<u>\$ 84,599</u>	<u>\$ 81,766</u>
<u>LIABILITIES</u>		
Deferred interest	<u>\$ 84,599</u>	<u>\$ 81,766</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
ASSETS		
Pooled cash and investments	\$ 1,347,146	\$ -
Interest receivable	5,809	1,151
Due from other governments	-	800,000
Prepays	-	2,367
 Total assets	<u>\$ 1,352,955</u>	<u>\$ 803,518</u>
LIABILITIES		
Accounts payable	\$ 96,443	\$ 178,209
Accrued payroll and benefits	24,855	23,560
Due to other funds	-	181,531
Deferred revenue	1,113,601	356,502
Deferred interest	118,056	63,716
 Total liabilities	1,352,955	803,518
FUND BALANCE		
Unreserved:		
Undesignated	-	-
 Total liabilities and fund balance	<u>\$ 1,352,955</u>	<u>\$ 803,518</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Intergovernmental:				
Scientific grant	<u>\$ 2,656,502</u>	<u>\$ 1,542,901</u>	<u>\$ (1,113,601)</u>	<u>\$ 2,565,701</u>
Expenditures:				
General government:				
Salaries and wages	579,880	341,109	238,771	377,453
Employee benefits	208,273	120,980	87,293	134,543
Services and supplies	1,862,499	1,077,417	785,082	2,049,297
Capital outlay	5,850	3,395	2,455	4,408
Total expenditures	<u>2,656,502</u>	<u>1,542,901</u>	<u>1,113,601</u>	<u>2,565,701</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,408,637	\$ 1,509,524
Interest receivable	11,822	9,276
Prepays	<u>-</u>	<u>1,817</u>
 Total assets	 <u>\$ 1,420,459</u>	 <u>\$ 1,520,617</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 122,542	\$ 354,921
Accrued payroll and benefits	<u>8,501</u>	<u>16,761</u>
 Total liabilities	 <u>131,043</u>	 <u>371,682</u>
 <u>FUND BALANCE</u>		
Reserved:	100,000	100,000
Unreserved:		
Designated for subsequent year	405,056	843,879
Unreserved	<u>784,360</u>	<u>205,056</u>
 Total fund balance	 <u>1,289,416</u>	 <u>1,148,935</u>
 Total liabilities and fund balance	 <u>\$ 1,420,459</u>	 <u>\$ 1,520,617</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Charges for service:				
Permit fees	\$ 1,472,786	\$ 1,264,010	\$ (208,776)	\$ 1,845,255
Other:				
Interest	5,000	66,552	61,552	50,369
Unrealized investment gain (loss)	-	2,359	2,359	(14,222)
Total other	<u>5,000</u>	<u>68,911</u>	<u>63,911</u>	<u>36,147</u>
Total revenues	<u>1,477,786</u>	<u>1,332,921</u>	<u>(144,865)</u>	<u>1,881,402</u>
Expenditures:				
General government:				
Salaries	201,558	138,695	62,863	162,132
Benefits	65,363	45,662	19,701	49,869
Services and supplies	1,926,444	962,856	963,588	1,369,472
Capital outlay	<u>28,300</u>	<u>45,227</u>	<u>(16,927)</u>	<u>-</u>
Total expenditures	<u>2,221,665</u>	<u>1,192,440</u>	<u>1,029,225</u>	<u>1,581,473</u>
Excess (deficiency) of revenues over expenditures	(743,879)	140,481	884,360	299,929
Fund balance:				
Beginning of year	<u>843,879</u>	<u>1,148,935</u>	<u>305,056</u>	<u>849,006</u>
End of year	<u>\$ 100,000</u>	<u>\$ 1,289,416</u>	<u>\$ 1,189,416</u>	<u>\$ 1,148,935</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,376,070	\$ 1,311,620
Interest receivable	<u>12,659</u>	<u>8,663</u>
 Total assets	 <u>\$ 1,388,729</u>	 <u>\$ 1,320,283</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 1,358,283	\$ 1,293,066
Unreserved	<u>30,446</u>	<u>27,217</u>
 Total fund balance	 <u>\$ 1,388,729</u>	 <u>\$ 1,320,283</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Other:				
Interest	\$ 38,000	\$ 66,102	\$ 28,102	\$ 53,252
Unrealized investment gain (loss)	- -	2,344	2,344	(15,035)
Total other	38,000	68,446	30,446	38,217
Expenditures				
Excess (deficiency) of revenues over expenditures	38,000	68,446	30,446	38,217
Fund balance:				
Beginning of year	<u>1,293,066</u>	<u>1,320,283</u>	<u>27,217</u>	<u>1,282,066</u>
End of year	<u>\$ 1,331,066</u>	<u>\$ 1,388,729</u>	<u>\$ 57,663</u>	<u>\$ 1,320,283</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GRANTS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Due from other governments	\$ 2,029,302	\$ 824,966
Prepays	- <hr/>	1,475
 Total assets	 <u>\$ 2,029,302</u>	 <u>\$ 826,441</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 181,844	\$ 302,146
Accrued payroll	14,629	5,795
Due to other funds	1,036,859	300,052
Deferred revenue	795,970 <hr/>	218,448
 Total liabilities	 2,029,302	 826,441
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	- <hr/>	- <hr/>
 Total liabilities and fund balance	 <u>\$ 2,029,302</u>	 <u>\$ 826,441</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Intergovernmental:				
Grant	<u>\$ 5,470,600</u>	<u>\$ 4,346,958</u>	<u>\$ (1,123,642)</u>	<u>\$ 3,757,341</u>
Expenditures:				
General government:				
Salaries and wages	118,479	118,479	-	-
Employee benefits	42,930	42,930	-	-
Services and supplies	2,192,148	1,069,511	1,122,637	116,500
Capital outlay	53,561	53,561	-	-
Total general government	<u>2,407,118</u>	<u>1,284,481</u>	<u>1,122,637</u>	<u>116,500</u>
Public safety:				
Salaries and wages	203,402	203,402	-	76,784
Employee benefits	12,494	12,494	-	34,436
Services and supplies	626,014	396,566	229,448	477,919
Capital outlay	482,863	482,863	-	186,599
Total public safety	<u>1,324,773</u>	<u>1,095,325</u>	<u>229,448</u>	<u>775,738</u>
Public works:				
Capital outlay	<u>1,132,600</u>	<u>1,382,450</u>	<u>(249,850)</u>	<u>2,162,237</u>
Health and sanitation				
Salaries and wages	12,075	12,075	-	-
Employee benefits	4,413	4,413	-	-
Services and supplies	123,238	101,831	21,407	247,443
Capital outlay	119,194	119,194	-	200,236
Total health and sanitation	<u>258,920</u>	<u>237,513</u>	<u>21,407</u>	<u>447,679</u>
Culture and Recreation				
Services and supplies	<u>21,000</u>	<u>21,000</u>	<u>-</u>	<u>-</u>
Community support:				
Salaries and wages	-	-	-	22,308
Employee benefits	-	-	-	9,560
Services and supplies	-	-	-	223,319
Total community support	<u>-</u>	<u>-</u>	<u>-</u>	<u>255,187</u>
Intergovernmental	<u>326,189</u>	<u>326,189</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>5,470,600</u>	<u>4,346,958</u>	<u>1,123,642</u>	<u>3,757,341</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:				
Beginning of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 93,870	\$ 79,237
Prepays	<u>-</u>	<u>388</u>
 Total assets	 <u>\$ 93,870</u>	 <u>\$ 79,625</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 11
Accrued payroll and benefits	<u>3,064</u>	<u>2,661</u>
 Total liabilities	 <u>3,064</u>	 <u>2,672</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	64,363	59,269
Undesignated	<u>26,443</u>	<u>17,684</u>
 Total fund balance	 <u>90,806</u>	 <u>76,953</u>
 Total liabilities and fund balance	 <u>\$ 93,870</u>	 <u>\$ 79,625</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Fines and forfeitures:				
Beatty	\$ 4,000	\$ 10,048	\$ 6,048	\$ 7,128
Pahrump	20,000	48,970	28,970	38,979
Tonopah	<u>5,000</u>	<u>10,499</u>	<u>5,499</u>	<u>6,126</u>
Total revenues	<u>29,000</u>	<u>69,517</u>	<u>40,517</u>	<u>52,233</u>
Expenditures:				
Judicial:				
Salaries and wages	40,559	39,734	825	35,074
Employee benefits	18,031	15,485	2,546	13,955
Services and supplies	<u>29,679</u>	<u>445</u>	<u>29,234</u>	<u>311</u>
Total expenditures	<u>88,269</u>	<u>55,664</u>	<u>32,605</u>	<u>49,340</u>
Excess (deficiency) of revenues over expenditures	(59,269)	13,853	73,122	2,893
Fund balance:				
Beginning of year	<u>59,269</u>	<u>76,953</u>	<u>17,684</u>	<u>74,060</u>
End of year	<u>\$ -</u>	<u>\$ 90,806</u>	<u>\$ 90,806</u>	<u>\$ 76,953</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 5,944,497	\$ 6,298,325
Interest receivable	<u>60,022</u>	<u>41,158</u>
 Total assets	 <u>\$ 6,004,519</u>	 <u>\$ 6,339,483</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 4,519	\$ 200
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	6,000,000	6,105,590
Undesignated	<u>-</u>	<u>233,693</u>
 Total fund balance	 <u>6,000,000</u>	 <u>6,339,283</u>
 Total liabilities and fund balance	 <u>\$ 6,004,519</u>	 <u>\$ 6,339,483</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Intergovernmental - PETT	\$ -	\$ -	\$ -	\$ 1,000,000
Other:				
Interest	120,000	311,493	191,493	183,948
Unrealized investment gain (loss)	- 120,000	11,043 322,536	11,043 202,536	(51,937) 132,011
Total revenues	120,000	322,536	202,536	1,132,011
Expenditures:				
General government				
Salaries and wages	- 120,000	9,702 302,507	(9,702) 182,507	8,204 986,202
Employee benefits	- 120,000	1,083 302,507	(1,083) 182,507	873 986,202
Services and supplies	- 120,000	9,244 302,507	(9,244) 182,507	76,959 986,202
Capital outlay	- 120,000	- 302,507	- 182,507	59,773 986,202
Total expenditures	- 120,000	20,029 302,507	(20,029) 182,507	145,809 986,202
Excess (deficiency) of revenues over expenditures	120,000	302,507	182,507	986,202
Other financing sources (uses):				
Operating transfers out	(225,590)	(641,790)	(416,200)	- 986,202
Net change in fund balance	(105,590)	(339,283)	(233,693)	986,202
Fund balance:				
Beginning of year	6,105,590	6,339,283	233,693	5,353,081
End of year	\$ 6,000,000	\$ 6,000,000	\$ -	\$ 6,339,283

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 388,550	\$ 358,489
Interest receivable	<u>3,466</u>	<u>2,236</u>
 Total assets	 <u>\$ 392,016</u>	 <u>\$ 360,725</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 37,336	\$ 7,423
 <u>FUND BALANCE</u>	 	
Unreserved:		
Designated for subsequent year	181,802	280,398
Undesignated	<u>172,878</u>	<u>72,904</u>
 Total fund balance	 <u>354,680</u>	 <u>353,302</u>
 Total liabilities and fund balance	 <u>\$ 392,016</u>	 <u>\$ 360,725</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Charges for services				
Technology fees	\$ 100,000	\$ 76,836	\$ (23,164)	\$ 98,054
Other:				
Interest	3,500	18,005	14,505	12,957
Unrealized investment gain (loss)	-	638	638	(3,658)
Total other	3,500	18,643	15,143	9,299
Total revenues	103,500	95,479	(8,021)	107,353
Expenditures:				
General government:				
Services and supplies	307,118	43,840	263,278	30,949
Capital outlay	76,780	50,261	26,519	-
Total expenditures	383,898	94,101	289,797	30,949
Excess (deficiency) of revenues over expenditures	(280,398)	1,378	281,776	76,404
Fund balance:				
Beginning of year	<u>280,398</u>	<u>353,302</u>	<u>72,904</u>	<u>276,898</u>
End of year	<u>\$ -</u>	<u>\$ 354,680</u>	<u>\$ 354,680</u>	<u>\$ 353,302</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 2,112
Interest receivable	-	359
Taxes receivable	-	2,099
Due from other fund	<u>-</u>	<u>149</u>
 Total assets	 <u>\$ -</u>	 <u>\$ 4,719</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 3,255
Deferred taxes	<u>-</u>	<u>1,857</u>
 Total liabilities	 <u>-</u>	 <u>5,112</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>-</u>	<u>(393)</u>
 Total liabilities and fund balance	 <u>\$ -</u>	 <u>\$ 4,719</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ 1,449	\$ 1,449	\$ 10,513
Other:				
Interest	1,000	-	(1,000)	3,203
Miscellaneous	-	3,039	3,039	6,412
Total other	1,000	3,039	2,039	9,615
Total revenues	1,000	4,488	3,488	20,128
Expenditures:				
Health and sanitation:				
Service and supplies	19,264	9,772	9,492	52,995
Excess (deficiency) of revenues over expenditures	(18,264)	(5,284)	12,980	(32,867)
Other financing sources (uses):				
Operating transfers in	-	5,677	5,677	-
Operating transfers out	-	-	-	(129,009)
Total other financing sources (uses):	-	5,677	5,677	(129,009)
Net change in fund balance	(18,264)	393	18,657	(161,876)
Fund balance:				
Beginning of year	18,264	(393)	(18,657)	161,483
End of year	\$ -	\$ -	\$ -	\$ (393)

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,075,646	\$ 1,817,862
Interest receivable	<u>23,261</u>	-
 Total assets	 <u>\$ 2,098,907</u>	 <u>\$ 1,817,862</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 23,966	\$ 455,008
Accrued payroll and benefits	<u>2,641</u>	-
 Total liabilities	 <u>26,607</u>	 <u>455,008</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	1,012,126	402,164
Undesignated	<u>1,060,174</u>	<u>960,690</u>
 Total fund balance	 <u>2,072,300</u>	 <u>1,362,854</u>
 Total liabilities and fund balance	 <u>\$ 2,098,907</u>	 <u>\$ 1,817,862</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Licenses and permits				
Public improvement fees	\$ 487,500	\$ 825,758	\$ 338,258	\$ 920,141
Other				
Interest	-	120,647	120,647	50,358
Unrealized investment gain (loss)	-	4,277	4,277	(14,218)
Total other	-	124,924	124,924	36,140
Total revenues	<u>487,500</u>	<u>950,682</u>	<u>463,182</u>	<u>956,281</u>
Expenditures:				
Public Works:				
Salaries and wages	-	19,943	(19,943)	-
Employee benefits	-	5,168	(5,168)	-
Service and supplies	358,900	216,125	142,775	149,991
Capital outlay	<u>530,764</u>	-	<u>530,764</u>	-
Total expenditures	<u>889,664</u>	<u>241,236</u>	<u>648,428</u>	<u>149,991</u>
Excess (deficiency) of revenues				
over expenditures	(402,164)	709,446	1,111,610	806,290
Fund balance:				
Beginning of year	<u>402,164</u>	<u>1,362,854</u>	<u>960,690</u>	<u>556,564</u>
End of year	<u>\$ -</u>	<u>\$ 2,072,300</u>	<u>\$ 2,072,300</u>	<u>\$ 1,362,854</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 4,174	\$ 2,872
Interest receivable	<u>37</u>	<u>-</u>
 Total assets	 <u>\$ 4,211</u>	 <u>\$ 2,872</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 1,000	\$ 1,872
Undesignated	<u>3,211</u>	<u>1,000</u>
 Total fund balance	 <u>\$ 4,211</u>	 <u>\$ 2,872</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Charges for services				
Technology fees	\$ 600	\$ 1,152	\$ 552	\$ -
Other:				
Interest	-	181	181	1,600
Unrealized investment gain (loss)	-	6	6	-
Total other	-	187	187	1,600
Total revenues	600	1,339	739	1,600
Expenditures	<u>2,472</u>	<u>-</u>	<u>2,472</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,872)	1,339	3,211	1,600
Fund balance:				
Beginning of year	<u>1,872</u>	<u>2,872</u>	<u>1,000</u>	<u>1,272</u>
End of year	<u>\$ -</u>	<u>\$ 4,211</u>	<u>\$ 4,211</u>	<u>\$ 2,872</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN TRANSPORTATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 21,952</u>	<u>\$ 23,571</u>
<u>LIABILITIES</u>		
Deferred revenue	<u>\$ 21,952</u>	<u>\$ 23,571</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN TRANSPORTATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Intergovernmental - Grant	\$ 23,571	\$ 1,619	\$ (21,952)	\$ 3,492
Expenditures:				
General government:				
Salaries	18,417	1,265	17,152	947
Benefits	4,615	317	4,298	357
Services and supplies	539	37	502	2,188
Total expenditures	<u>23,571</u>	<u>1,619</u>	<u>21,952</u>	<u>3,492</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY, NEVADA
NONMAJOR FUND - ON-SITE OVERSIGHT PUBLIC SAFETY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 448,465	\$ 493,916
Interest receivable	<u>4,289</u>	-
	<u>\$ 452,754</u>	<u>\$ 493,916</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,076	\$ 730
Accrued payroll	11,646	4,832
Deferred revenue	411,504	488,354
Deferred interest	<u>26,528</u>	-
Total liabilities	<u>\$ 452,754</u>	<u>\$ 493,916</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ON SITE OVERSIGHT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Intergovernmental - Grant	\$ 568,804	\$ 157,300	\$ (411,504)	\$ 6,646
Expenditures:				
General government:				
Salaries	402,048	111,049	290,999	4,180
Benefits	133,816	37,115	96,701	1,709
Services and supplies	32,940	9,136	23,804	757
Total expenditures	<u>568,804</u>	<u>157,300</u>	<u>411,504</u>	<u>6,646</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY, NEVADA
NONMAJOR FUND - LAND SALE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 624,792</u>	<u>\$ 1,245,450</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 142,955	\$ 11,369
Accrued payroll	<u>120</u>	<u>-</u>
Total liabilities	<u>143,075</u>	<u>11,369</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	481,717	605,464
Undesignated	<u>-</u>	<u>628,617</u>
Total fund balance	<u>481,717</u>	<u>1,234,081</u>
Total liabilities and fund balance	<u>\$ 624,792</u>	<u>\$ 1,245,450</u>

NYE COUNTY, NEVADA
NONMAJOR FUND -LAND SALE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Other:				
Interest	\$ -	\$ 21,715	\$ 21,715	\$ -
Unrealized investment gain (loss)	- -	770	770	- -
Land sale	- -	- -	- -	1,245,450
Total revenues	- -	<u>22,485</u>	<u>22,485</u>	<u>1,245,450</u>
Expenditures:				
General government:				
Salaries and wages	- -	2,966	(2,966)	- -
Employee benefits	- -	515	(515)	- -
Service and supplies	829,676	743,857	85,819	11,369
Capital outlay	- -	5,026	(5,026)	- -
Total expenditures	<u>829,676</u>	<u>752,364</u>	<u>77,312</u>	<u>11,369</u>
Excess (deficiency) of revenues over expenditures	(829,676)	(729,879)	99,797	1,234,081
Other financing sources (uses):				
Operating transfers out	- -	<u>(22,485)</u>	<u>(22,485)</u>	- -
Net change in fund balance	(829,676)	(752,364)	77,312	1,234,081
Fund balance:				
Beginning of year	<u>829,676</u>	<u>1,234,081</u>	<u>404,405</u>	- -
End of year	<u>\$ - -</u>	<u>\$ 481,717</u>	<u>\$ 481,717</u>	<u>\$ 1,234,081</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 73,258	\$ 65,014
Taxes receivable	<u>4,882</u>	<u>4,749</u>
 Total assets	 <u>\$ 78,140</u>	 <u>\$ 69,763</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,584	\$ 3,475
 <u>FUND BALANCE</u>	 	
Unreserved:		
Designated for subsequent year	7,450	50,414
Undesignated	<u>67,106</u>	<u>15,874</u>
 Total fund balance	 <u>74,556</u>	 <u>66,288</u>
 Total liabilities and fund balance	 <u>\$ 78,140</u>	 <u>\$ 69,763</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Room taxes:				
Beatty	\$ 20,000	\$ 24,728	\$ 4,728	\$ 22,035
Pahrump	16,000	20,219	4,219	20,184
Tonopah	10,500	13,443	2,943	12,507
Smoky Valley	11,500	1,752	(9,748)	1,246
Amargosa	<u>2,000</u>	<u>5,367</u>	<u>3,367</u>	<u>4,721</u>
Total revenues	<u>60,000</u>	<u>65,509</u>	<u>5,509</u>	<u>60,693</u>
Expenditures:				
Community support:				
Chamber of Commerce:	36,100	7,803	28,297	6,626
Intergovernmental:				
Payment to state	<u>28,500</u>	<u>49,438</u>	<u>(20,938)</u>	<u>42,593</u>
Total expenditures	<u>64,600</u>	<u>57,241</u>	<u>7,359</u>	<u>49,219</u>
Excess (deficiency) of revenues over expenditures	(4,600)	8,268	12,868	11,474
Fund balance:				
Beginning of year	<u>50,414</u>	<u>66,288</u>	<u>15,874</u>	<u>54,814</u>
End of year	<u>\$ 45,814</u>	<u>\$ 74,556</u>	<u>\$ 28,742</u>	<u>\$ 66,288</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ 205,249
Interest receivable	-	492
Taxes receivable	-	8,687
Note receivable	<u>-</u>	<u>29,250</u>
 Total assets	 <u>\$ -</u>	 <u>\$ 243,678</u>
 <u>LIABILITIES</u>		
Deferred taxes	\$ -	\$ 8,362
 <u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>-</u>	<u>235,316</u>
 Total liabilities and fund balance	 <u>\$ -</u>	 <u>\$ 243,678</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Taxes				
Property taxes	\$ 207,606	\$ 664,353	\$ 456,747	\$ 647,489
Net proceeds	<u>110,000</u>	<u>577,097</u>	<u>467,097</u>	<u>449,220</u>
Total taxes	<u>317,606</u>	<u>1,241,450</u>	<u>923,844</u>	<u>1,096,709</u>
Other:				
Fish and wildlife	-	2,078	2,078	2,215
Interest	-	73,544	73,544	20,851
Unrealized investment gain (loss)	<u>-</u>	<u>2,608</u>	<u>2,608</u>	<u>(5,887)</u>
Total other	<u>-</u>	<u>78,230</u>	<u>78,230</u>	<u>17,179</u>
Total revenues	317,606	1,319,680	1,002,074	1,113,888
Expenditures:				
Health and sanitation	<u>263,982</u>	<u>-</u>	<u>263,982</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>53,624</u>	<u>1,319,680</u>	<u>1,266,056</u>	<u>1,113,888</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	255,862
Operating transfers out	<u>-</u>	<u>(1,554,996)</u>	<u>(1,554,996)</u>	<u>(13,238)</u>
Total other financing sources (uses)	<u>-</u>	<u>(1,554,996)</u>	<u>(1,554,996)</u>	<u>242,624</u>
Net change in fund balance	53,624	(235,316)	(288,940)	1,356,512
Fund balance:				
Beginning of year	<u>(964,637)</u>	<u>235,316</u>	<u>1,199,953</u>	<u>(1,121,196)</u>
End of year	<u>\$ (911,013)</u>	<u>\$ -</u>	<u>\$ 911,013</u>	<u>\$ 235,316</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 1,329</u>	<u>\$ 63,986</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 43,298
Accrued payroll	100	772
Deferred revenue	<u>1,229</u>	<u>19,916</u>
Total liabilities	<u>\$ 1,329</u>	<u>\$ 63,986</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Intergovernmental - Grant	\$ 19,918	\$ 18,689	\$ (1,229)	\$ 123,586
Expenditures:				
General government:				
Salaries	1,021	958	63	3,924
Benefits	287	270	17	1,319
Services and supplies	<u>18,610</u>	<u>17,461</u>	<u>1,149</u>	<u>118,343</u>
Total expenditures	<u>19,918</u>	<u>18,689</u>	<u>1,229</u>	<u>123,586</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 235,828	\$ 176,549
Interest receivable	<u>2,938</u>	-
Total assets	<u>\$ 238,766</u>	<u>\$ 176,549</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 266	\$ -
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>238,500</u>	<u>176,549</u>
Total liabilities and fund balance	<u>\$ 238,766</u>	<u>\$ 176,549</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Charges for services				
Technology fees	\$ 72,800	\$ 225,321	\$ 152,521	\$ 176,549
Other				
Interest	-	12,728	12,728	-
Unrealized investment gain (loss)	-	451	451	-
Total other	-	13,179	13,179	-
 Total revenues	 72,800	 238,500	 165,700	 176,549
Expenditures:				
General government:				
Services and supplies	72,800	35,118	37,682	-
 Excess (deficiency) of revenues over expenditures	 -	 203,382	 203,382	 176,549
Other financing sources (uses):				
Operating transfers out	-	(141,431)	(141,431)	-
 Net change in fund balance	 -	 61,951	 61,951	 176,549
Fund balance:				
Beginning of year	-	176,549	176,549	-
 End of year	 \$ -	 \$ 238,500	 \$ 238,500	 \$ 176,549

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 4,324,401	\$ 1,335,501
Interest receivable	20,133	-
Due from other governments	<u>-</u>	<u>196,304</u>
 Total assets	 <u>\$ 4,344,534</u>	 <u>\$ 1,531,805</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 92,935	\$ -
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	2,516,225	-
Undesignated	<u>1,735,374</u>	<u>1,531,805</u>
 Total fund balance	 <u>4,251,599</u>	 <u>1,531,805</u>
 Total liabilities and fund balance	 <u>\$ 4,344,534</u>	 <u>\$ 1,531,805</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Licenses and permits				
Impact fees	\$ _____ -	\$ 1,244,203	\$ 1,244,203	\$ 1,531,805
Other:				
Interest	- _____	72,365	72,365	- _____
Unrealized investment gain (loss)	- _____	3,298	3,298	- _____
Total other	- _____	75,663	75,663	- _____
Total revenues	- _____	1,319,866	1,319,866	1,531,805
Expenditures:				
General government:				
Services and supplies	- _____	100,072	(100,072)	- _____
Excess (deficiency) of revenues over expenditures	- _____	1,219,794	1,219,794	1,531,805
Other financing sources (uses):				
Operating transfers in	- _____	1,500,000	1,500,000	- _____
Net change in fund balance	- _____	2,719,794	2,719,794	1,531,805
Fund balance:				
Beginning of year	- _____	1,531,805	1,531,805	- _____
End of year	\$ _____ -	\$ 4,251,599	\$ 4,251,599	\$ 1,531,805

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH FUND SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2007

2007

ASSETS

Pooled cash and investments	\$ 1,665,275
Interest receivable	<u>9,400</u>
 Total assets	 <u>\$ 1,674,675</u>

LIABILITIES

Accounts payable	\$ _____
------------------	----------

FUND BALANCE

Unreserved:

Designated for subsequent year	-
Undesignated	<u>1,674,675</u>
 Total fund balance	 <u>1,674,675</u>

Total liabilities and fund balance	\$ <u>1,674,675</u>
------------------------------------	---------------------

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

	2007		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
Intergovernmental - PETT	\$ 1,000,000	\$ 1,000,000	\$ _____ -
Other:			
Interest	-	31,759	31,759
Unrealized investment gain (loss)	-	1,126	1,126
Total other	-	32,885	32,885
Total revenues	1,000,000	1,032,885	32,885
Expenditures:			
General government			
Services and supplies	300,000	-	300,000
Excess (deficiency) of revenues over expenditures	700,000	1,032,885	332,885
Other financing sources (uses):			
Operating transfers in	225,590	641,790	416,200
Net change in fund balance	925,590	1,674,675	749,085
Fund balance:			
Beginning of year	-	-	-
End of year	\$ 925,590	\$ 1,674,675	\$ 749,085

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND
BALANCE SHEET
JUNE 30, 2007

2007

ASSETS

Pooled cash and investments	\$ 107,231
Due from others	<u>41</u>
 Total assets	 <u>\$ 107,272</u>

LIABILITIES

Accounts payable	\$ 10,620
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FUND BALANCE

Unreserved:

Designated for subsequent year	23,264
Undesignated	<u>73,388</u>

Total fund balance	<u>96,652</u>
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Total liabilities and fund balance	<u>\$ 107,272</u>
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NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

	2007		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
Other:			
Rent	\$ 60,000	\$ 128,729	\$ 68,729
Expenditures:			
General government:			
Services and supplies	55,000	23,937	31,063
Capital outlay	-	4,000	(4,000)
Total general government	<u>55,000</u>	<u>27,937</u>	<u>27,063</u>
Excess (deficiency) of revenues over expenditures	5,000	100,792	95,792
Other financing sources (uses):			
Operating transfers in	18,264	1,537	(16,727)
Operating transfers out	-	(5,677)	(5,677)
Total other financing sources (uses):	<u>18,264</u>	<u>(4,140)</u>	<u>(22,404)</u>
Net change in fund balance	23,264	96,652	(73,388)
Fund balance:			
Beginning of year	-	-	-
End of year	<u>\$ 23,264</u>	<u>\$ 96,652</u>	<u>\$ (73,388)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2007

2007

ASSETS

Pooled cash and investments	\$ 84,017
Interest receivable	87
Taxes receivable	<u>4,445</u>
 Total assets	 <u>\$ 88,549</u>

LIABILITIES

Accounts payable	\$ 1,404
------------------	----------

FUND BALANCE

Unreserved:

Undesignated	<u>87,145</u>
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Total liabilities and fund balance	<u>\$ 88,549</u>
------------------------------------	------------------

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

	2007		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Taxes			
Room taxes	\$ 72,000	\$ 61,819	\$ (10,181)
Other			
Interest	-	178	178
Unrealized investment gain (loss)	-	6	6
Total other	-	184	184
 Total revenues	 72,000	 62,003	 (9,997)
 Expenditures:			
Culture and recreation:			
Service and supplies	13,601	5,366	8,235
Community support:			
Service and supplies	118,102	29,195	88,907
 Total expenditures	 131,703	 34,561	 97,142
 Excess (deficiency) of revenues over expenditures	 (59,703)	 27,442	 87,145
 Other financing sources (uses):			
Operating transfers in	59,703	59,703	-
 Net change in fund balance	 -	 87,145	 87,145
 Fund balance:			
Beginning of year	-	-	-
 End of year	 \$ -	 \$ 87,145	 \$ 87,145

NYE COUNTY, NEVADA
NONMAJOR FUND - COMPENSATED ABSENCES SPECIAL REVENUE FUND
BALANCE SHEET
JUNE 30, 2007

2007

ASSETS

Pooled cash and investments	<u>\$ 35,000</u>
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FUND BALANCE

Unreserved:

Designated for subsequent year	<u>\$ 35,000</u>
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NYE COUNTY, NEVADA
NONMAJOR FUND - COMPENSATED ABSENCES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

	2007		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Other:	\$ -	\$ -	\$ -
Expenditures:			
General government:			
Employee benefits	<u>33,000</u>	<u>-</u>	<u>33,000</u>
Excess (deficiency) of revenues over expenditures	33,000	-	33,000
Other financing sources (uses):			
Operating transfers in	<u>35,000</u>	<u>35,000</u>	<u>-</u>
Net change in fund balance	2,000	35,000	33,000
Fund balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ 2,000</u>	<u>\$ 35,000</u>	<u>\$ 33,000</u>

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For the year ended June 30, 2007

NONMAJOR DEBT SERVICE FUND

The Debt Service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental sources.

The Nye County Hospital, Pahrump Community Hospital Districts, and County Debt Service payments of the respective districts

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2007
With Comparative Totals for June 30, 2006

	Totals	
	2007	2006
<u>ASSETS</u>		
Taxes receivable	\$ <u> </u> -	\$ <u> </u> 2,060
<u>LIABILITIES</u>		
Deferred taxes	\$ <u> </u> -	\$ <u> </u> 1,911
Due to other funds	<u> </u> -	<u> </u> 149
Total liabilities	- -	2,060
<u>FUND BALANCE</u>		
Reserved for:		
Debt service	<u> </u> -	<u> </u> -
Total liabilities and fund balance	\$ <u> </u> -	\$ <u> </u> 2,060

NYE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2007
With Comparative Totals for June 30, 2006

	Pahrump Hospital	Nye Hospital	County Debt	Totals	
				2007	2006
Revenues:					
Taxes	\$ 1,537	\$ 236	\$ -	\$ 1,773	\$ 11,292
Other	<u>-</u>	<u>10,472</u>	<u>-</u>	<u>10,472</u>	<u>4,438</u>
Total revenues	<u>1,537</u>	<u>10,708</u>	<u>-</u>	<u>12,245</u>	<u>15,730</u>
Expenditures:					
Debt service:					
Principal	<u>-</u>	<u>-</u>	<u>2,109,605</u>	<u>2,109,605</u>	<u>1,646,307</u>
Interest	<u>-</u>	<u>-</u>	<u>509,969</u>	<u>509,969</u>	<u>408,935</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>2,619,574</u>	<u>2,619,574</u>	<u>2,055,242</u>
Excess (deficiency) of revenues over expenditures	<u>1,537</u>	<u>10,708</u>	<u>(2,619,574)</u>	<u>(2,607,329)</u>	<u>(2,039,512)</u>
Other financing sources (uses):					
Operating transfers in	<u>-</u>	<u>-</u>	<u>2,619,574</u>	<u>2,619,574</u>	<u>1,665,300</u>
Operating transfers out	<u>(1,537)</u>	<u>(10,708)</u>	<u>-</u>	<u>(12,245)</u>	<u>(255,862)</u>
Total other financing sources (uses)	<u>(1,537)</u>	<u>(10,708)</u>	<u>2,619,574</u>	<u>2,607,329</u>	<u>1,409,438</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(630,074)</u>
Fund balance:					
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>630,074</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Taxes receivable	\$ _____ -	<u>\$ 2,060</u>
<u>LIABILITIES</u>		
Deferred taxes	\$ _____ -	<u>\$ 1,911</u>
Due to other funds	_____ -	<u>149</u>
Total liabilities	_____ -	<u>2,060</u>
<u>FUND BALANCE</u>		
Reserved for debt service	_____ -	_____ -
Total liabilities and fund balance	<u>\$ _____ -</u>	<u>\$ 2,060</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for the Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Taxes:				
Ad valorem	\$ _____ -	\$ 1,537	\$ 1,537	\$ 11,055
Expenditures:				
Debt service:				
Principal	- - -	- - -	- - -	442,644
Interest	- - -	- - -	- - -	9,845
Total expenditures	- - -	- - -	- - -	452,489
Excess (deficiency) of revenues over expenditures	- - -	1,537	1,537	(441,434)
Other financing sources (uses):				
Operating transfers in	- - -	- - -	- - -	129,009
Operating transfers out	- - -	(1,537)	(1,537)	- - -
Total other financing sources (uses)	- - -	(1,537)	(1,537)	129,009
Net change in fund balance	- - -	- - -	- - -	(312,425)
Fund balance:				
Beginning of year	- - -	- - -	- - -	312,425
End of year	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - NYE HOSPITAL DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for the Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ 236	\$ 236	\$ 237
Other:				
Interest	- -	10,472	10,472	6,850
Unrealized investment gain (loss)	- -	- -	- -	(2,412)
Total other	- -	10,472	10,472	4,438
Total revenues	- -	10,708	10,708	4,675
Expenditures:				
Debt service:				
Principal	- -	- -	- -	- -
Excess (deficiency) of revenues over expenditures	- -	10,708	10,708	4,675
Other financing sources (uses):				
Operating transfer out	- -	(10,708)	(10,708)	(255,862)
Net change in fund balance	- -	- -	- -	(251,187)
Fund balance:				
Beginning of year	- -	- -	- -	251,187
End of year	\$ - -	\$ - -	\$ - -	\$ - -

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Expenditures:				
Debt service:				
Principal	1,823,488	2,109,605	(286,117)	1,203,663
Interest	<u>365,311</u>	<u>509,969</u>	<u>(144,658)</u>	<u>399,090</u>
Total expenditures	<u>2,188,799</u>	<u>2,619,574</u>	<u>(430,775)</u>	<u>1,602,753</u>
Excess (deficiency) of revenues over expenditures	(2,188,799)	(2,619,574)	(430,775)	(1,602,753)
Other financing sources (uses):				
Operating transfers in	<u>2,168,799</u>	<u>2,619,574</u>	<u>450,775</u>	<u>1,536,291</u>
Net change in fund balance	(20,000)	-	20,000	(66,462)
Fund balance:				
Beginning of year	<u>70,829</u>	<u>_____ -</u>	<u>(70,829)</u>	<u>66,462</u>
End of year	<u>\$ 50,829</u>	<u>\$ _____ -</u>	<u>\$ (50,829)</u>	<u>\$ _____ -</u>

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For the year ended June 30, 2007

NONMAJOR CAPITAL PROJECTS FUND

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

County fund is used to account for the acquisition and construction of fixed assets in Nye County, Nevada.

County Special, Amargosa Special, Beatty Special, Manhattan Special, and Gabbs Special Ad Valorem funds are used to account for capital acquisition tax levy.

Beatty fund is used to account for the acquisition and construction of fixed assets for the unincorporated town of Beatty, Nevada.

Beatty room tax fund is used to account for $\frac{1}{2}\%$ room tax collected to the Beatty Town Advisory Board for to be used for capital projects for the unincorporated town of Beatty, Nevada.

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET
June 30, 2007
(With Comparative Totals for June 30, 2006)

	County Capital Projects	County Special Ad Valorem	Amargosa Special Ad Valorem	Beatty Special Ad Valorem
ASSETS				
Pooled cash and investments	\$ 2,331,748	\$ 1,539,010	\$ 20,292	\$ 60,985
Interest receivable	75,343	18,483	149	400
Taxes receivable	7,244	20,484	-	-
Due from other governments	-	135,955	-	-
 Total assets	 \$ 2,414,335	 \$ 1,713,932	 \$ 20,441	 \$ 61,385
 LIABILITIES				
Accounts payable	\$ 715,206	\$ 187,935	\$ -	\$ -
Accrued payroll and benefits	-	617	-	-
Deferred taxes	5,840	16,498	-	-
 Total liabilities	 721,046	 205,050	 -	 -
 FUND BALANCE				
Reserved for:				
Capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year	1,693,289	1,259,803	562	3,711
Undesignated	-	249,079	19,879	57,674
 Total fund balance	 1,693,289	 1,508,882	 20,441	 61,385
 Total liabilities and fund balance	 \$ 2,414,335	 \$ 1,713,932	 \$ 20,441	 \$ 61,385

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	County Capital Projects	County Special Ad Valorem	Amargosa Special Ad Valorem	Beatty Special Ad Valorem
Revenues:				
Taxes	\$ 498,658	\$ 691,377	\$ -	\$ -
Intergovernmental	123	347	-	-
Other	<u>17,532</u>	<u>102,580</u>	<u>778</u>	<u>2,456</u>
Total revenues	<u>516,313</u>	<u>794,304</u>	<u>778</u>	<u>2,456</u>
Expenditures:				
Current:				
General government	69,377	374,182	-	-
Public safety	33,281	-	-	-
Public works	70,626	3,431	-	-
Culture and recreation	3,559	-	-	-
Community support	7,837	-	-	-
Intergovernmental	-	76,973	-	-
Capital projects	<u>2,052,382</u>	<u>278,783</u>	<u>13,000</u>	<u>37,962</u>
Total expenditures	<u>2,237,062</u>	<u>733,369</u>	<u>13,000</u>	<u>37,962</u>
Excess (deficiency) of revenues over expenditures	<u>(1,720,749)</u>	<u>60,935</u>	<u>(12,222)</u>	<u>(35,506)</u>
Other financing sources (uses):				
Operating transfers in	287,523	10,708	2,820	17,158
Operating transfers out	-	<u>(25,266)</u>	-	-
Total other financing sources (uses)	<u>287,523</u>	<u>(14,558)</u>	<u>2,820</u>	<u>17,158</u>
Net change in fund balance	(1,433,226)	46,377	(9,402)	(18,348)
Fund balance:				
Beginning of year	<u>3,126,515</u>	<u>1,462,505</u>	<u>29,843</u>	<u>79,733</u>
End of year	<u>\$ 1,693,289</u>	<u>\$ 1,508,882</u>	<u>\$ 20,441</u>	<u>\$ 61,385</u>

Manhattan Special Ad Valorem	Gabbs Special Ad Valorem	Beatty	Beatty Room Tax	2007	Totals	2006
\$ -	\$ -	\$ -	\$ 17,375	\$ 1,207,410	\$ 781,403	
				470	501	
<u>283</u>	<u>1,291</u>	<u>14,164</u>	<u>398</u>	<u>139,482</u>	<u>237,175</u>	
<u>283</u>	<u>1,291</u>	<u>14,164</u>	<u>17,773</u>	<u>1,347,362</u>	<u>1,019,079</u>	
8,640	-	-	-	452,199	127,253	
-	-	-	-	33,281	69,328	
-	-	-	-	74,057	-	
-	-	-	-	3,559	-	
-	-	-	-	7,837	-	
-	-	-	-	76,973	324,440	
-	-	-	-	<u>2,382,127</u>	<u>696,246</u>	
<u>8,640</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,030,033</u>	<u>1,217,267</u>	
<u>(8,357)</u>	<u>1,291</u>	<u>14,164</u>	<u>17,773</u>	<u>(1,682,671)</u>	<u>(198,188)</u>	
2,468	2,820	-	20,816	344,313	247,686	
-	-	-	-	<u>(25,266)</u>	<u>(24,436)</u>	
<u>2,468</u>	<u>2,820</u>	<u>-</u>	<u>20,816</u>	<u>319,047</u>	<u>223,250</u>	
(5,889)	4,111	14,164	38,589	(1,363,624)	25,062	
<u>12,131</u>	<u>27,048</u>	<u>361,528</u>	<u>-</u>	<u>5,099,303</u>	<u>5,074,241</u>	
<u>\$ 6,242</u>	<u>\$ 31,159</u>	<u>\$ 375,692</u>	<u>\$ 38,589</u>	<u>\$ 3,735,679</u>	<u>\$ 5,099,303</u>	

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,331,748	\$ 3,177,443
Interest receivable	75,343	124,435
Taxes receivable	7,244	3,750
Due from other governments	-	27
 Total assets	 \$ 2,414,335	 \$ 3,305,655
 <u>LIABILITIES</u>		
Accounts payable	\$ 715,206	\$ 175,810
Deferred taxes	5,840	3,330
 Total liabilities	 721,046	 179,140
 <u>FUND BALANCE</u>		
Reserved for:		
Capital projects	-	2,885,525
Unreserved:		
Designated for subsequent year	1,693,289	240,990
 Total fund balance	 1,693,289	 3,126,515
 Total liabilities and fund balance	 \$ 2,414,335	 \$ 3,305,655

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Taxes:				
Ad valorem	\$ 202,606	\$ 205,112	\$ 2,506	\$ 177,403
Ad valorem (NRS 354.6116)	-	260,282	260,282	-
Net proceeds of mines	<u>19,470</u>	<u>33,264</u>	<u>13,794</u>	<u>26,750</u>
Total taxes	<u>222,076</u>	<u>498,658</u>	<u>276,582</u>	<u>204,153</u>
Intergovernmental:				
Fish and game	-	123	123	-
Other:				
Interest	200,000	16,932	(183,068)	129,941
Unrealized investment gain (loss)	-	600	600	34,738
Miscellaneous	-	-	-	9,110
Total other	<u>200,000</u>	<u>17,532</u>	<u>(182,468)</u>	<u>173,789</u>
Total revenues	<u>422,076</u>	<u>516,313</u>	<u>94,237</u>	<u>377,942</u>
Expenditures:				
Current:				
General government	-	69,377	(69,377)	120,009
Public safety	-	33,281	(33,281)	69,328
Public works	-	70,626	(70,626)	-
Culture and recreation	-	3,559	(3,559)	-
Community support	-	7,837	(7,837)	-
Intergovernmental	-	-	-	250,000
Total current	<u>-</u>	<u>184,680</u>	<u>(184,680)</u>	<u>439,337</u>
Capital projects:				
General government	4,374,893	2,052,382	2,322,511	71,875
Public works	-	-	-	79,897
Public safety	-	-	-	284,202
Total capital projects	<u>4,374,893</u>	<u>2,052,382</u>	<u>2,322,511</u>	<u>435,974</u>
Total expenditures	<u>4,374,893</u>	<u>2,237,062</u>	<u>2,137,831</u>	<u>875,311</u>
Excess (deficiency) of revenues over expenditures	<u>(3,952,817)</u>	<u>(1,720,749)</u>	<u>2,232,068</u>	<u>(497,369)</u>
Other financing sources (uses):				
Operating transfers in	-	287,523	287,523	130,750
Capital lease proceeds	<u>320,189</u>	<u>-</u>	<u>(320,189)</u>	<u>-</u>
Total other financing sources (uses)	<u>320,189</u>	<u>287,523</u>	<u>(32,666)</u>	<u>130,750</u>
Net change in fund balance	<u>(3,632,628)</u>	<u>(1,433,226)</u>	<u>2,199,402</u>	<u>(366,619)</u>
Fund balance:				
Beginning of year	<u>3,632,628</u>	<u>3,126,515</u>	<u>(506,113)</u>	<u>3,493,134</u>
End of year	<u>\$ -</u>	<u>\$ 1,693,289</u>	<u>\$ 1,693,289</u>	<u>\$ 3,126,515</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,539,010	\$ 1,458,090
Interest receivable	18,483	10,034
Taxes receivable	20,484	10,594
Due from other governments	<u>135,955</u>	<u>77</u>
 Total assets	 <u>\$ 1,713,932</u>	 <u>\$ 1,478,795</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 187,935	\$ 6,884
Accrued payroll and benefits	617	-
Deferred taxes	<u>16,498</u>	<u>9,406</u>
 Total liabilities	 <u>205,050</u>	 <u>16,290</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	1,259,803	1,076,471
Undesignated	<u>249,079</u>	<u>386,034</u>
 Total fund balance	 <u>1,508,882</u>	 <u>1,462,505</u>
 Total liabilities and fund balance	 <u>\$ 1,713,932</u>	 <u>\$ 1,478,795</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 572,298	\$ 597,425	\$ 25,127	\$ 501,684
Net proceeds of mines	55,000	93,952	38,952	75,566
Total taxes	<u>627,298</u>	<u>691,377</u>	<u>64,079</u>	<u>577,250</u>
Intergovernmental:				
Fish and wildlife	-	347	347	501
Other:				
Interest	21,000	98,709	77,709	67,017
Unrealized investment gain (loss)	-	3,871	3,871	(18,922)
Total other	<u>21,000</u>	<u>102,580</u>	<u>81,580</u>	<u>48,095</u>
Total revenues	<u>648,298</u>	<u>794,304</u>	<u>146,006</u>	<u>625,846</u>
Expenditures:				
Current:				
General government	-	374,182	(374,182)	6,884
Public works	-	3,431	(3,431)	-
Total current	<u>-</u>	<u>377,613</u>	<u>(377,613)</u>	<u>6,884</u>
Intergovernmental:				
Pahrump	101,000	30,084	70,916	29,094
Round Mountain	-	21,447	(21,447)	20,741
Tonopah	-	25,442	(25,442)	24,605
Total intergovernmental	<u>101,000</u>	<u>76,973</u>	<u>24,027</u>	<u>74,440</u>
Capital projects:				
General government	<u>1,623,769</u>	<u>278,783</u>	<u>1,344,986</u>	<u>20,272</u>
Total expenditures	<u>1,724,769</u>	<u>733,369</u>	<u>991,400</u>	<u>101,596</u>
Excess (deficiency) of revenues over expenditures	<u>(1,076,471)</u>	<u>60,935</u>	<u>1,137,406</u>	<u>524,250</u>
Other financing sources (uses):				
Operating transfers in	-	10,708	10,708	-
Operating transfers out	-	(25,266)	(25,266)	(24,436)
Total other financing sources (uses)	<u>-</u>	<u>(14,558)</u>	<u>(14,558)</u>	<u>(24,436)</u>
Net change in fund balance	<u>(1,076,471)</u>	<u>46,377</u>	<u>1,122,848</u>	<u>499,814</u>
Fund balance:				
Beginning of year	<u>1,076,471</u>	<u>1,462,505</u>	<u>386,034</u>	<u>962,691</u>
End of year	<u>\$ -</u>	<u>\$ 1,508,882</u>	<u>\$ 1,508,882</u>	<u>\$ 1,462,505</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 20,292	\$ 29,665
Interest receivable	<u>149</u>	<u>178</u>
 Total assets	 <u>\$ 20,441</u>	 <u>\$ 29,843</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 562	\$ 29,281
Undesignated	<u>19,879</u>	<u>562</u>
 Total fund balance	 <u>\$ 20,441</u>	 <u>\$ 29,843</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Other:				
Interest	\$ 500	\$ 751	\$ 251	\$ 1,093
Unrealized investment gain (loss)	- <hr/>	27 <hr/>	27 <hr/>	(309) <hr/>
Total other	500 <hr/>	778 <hr/>	278 <hr/>	784 <hr/>
Expenditures:				
Capital projects	<u>32,281</u>	<u>13,000</u>	<u>19,281</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(31,781)	(12,222)	19,559	784
Other financing sources (uses):				
Operating transfers in	<u>2,500</u>	<u>2,820</u>	<u>320</u>	<u>2,728</u>
Net change in fund balance	(29,281)	(9,402)	19,879	3,512
Fund balance:				
Beginning of year	<u>29,281</u>	<u>29,843</u>	<u>562</u>	<u>26,331</u>
End of year	<u>\$ -</u>	<u>\$ 20,441</u>	<u>\$ 20,441</u>	<u>\$ 29,843</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 60,985	\$ 101,670
Interest receivable	<u>400</u>	<u>563</u>
 Total assets	 <u>\$ 61,385</u>	 <u>\$ 102,233</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 22,500
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	3,711	76,022
Undesignated	<u>57,674</u>	<u>3,711</u>
 Total fund balance	 <u>61,385</u>	 <u>79,733</u>
 Total liabilities and fund balance	 <u>\$ 61,385</u>	 <u>\$ 102,233</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
Revenues:				
Other:				
Interest	\$ 500	\$ 2,372	\$ 1,872	\$ 2,951
Unrealized investment gain (loss)	- -	84	84	(833)
Total revenues	500	2,456	1,956	2,118
Expenditures:				
Capital projects:				
General government	<u>91,522</u>	<u>37,962</u>	<u>53,560</u>	<u>22,500</u>
Excess (deficiency) of revenues over expenditures	(91,022)	(35,506)	55,516	(20,382)
Other financing sources (uses):				
Operating transfers in	<u>15,000</u>	<u>17,158</u>	<u>2,158</u>	<u>16,593</u>
Net change in fund balance	(76,022)	(18,348)	57,674	(3,789)
Fund balance:				
Beginning of year	<u>76,022</u>	<u>79,733</u>	<u>3,711</u>	<u>83,522</u>
End of year	<u>\$ -</u>	<u>\$ 61,385</u>	<u>\$ 61,385</u>	<u>\$ 79,733</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 6,211	\$ 12,066
Interest receivable	<u>31</u>	<u>65</u>
 Total assets	 <u>\$ 6,242</u>	 <u>\$ 12,131</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 6,242	\$ 5,014
Undesignated	<u>-</u>	<u>7,117</u>
 Total fund balance	 <u>\$ 6,242</u>	 <u>\$ 12,131</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Other:				
Interest	\$ 50	\$ 273	\$ 223	\$ 404
Unrealized investment gain (loss)	- -	10	10	(114)
Total revenues	50	283	233	290
Expenditures:				
Current:				
General government	<u>7,000</u>	<u>8,640</u>	<u>(1,640)</u>	<u>360</u>
Excess (deficiency) of revenues over expenditures	(6,950)	(8,357)	(1,407)	(70)
Other financing sources (uses):				
Operating transfers in	<u>2,100</u>	<u>2,468</u>	<u>368</u>	<u>2,387</u>
Net change in fund balance	(4,850)	(5,889)	(1,039)	2,317
Fund balance:				
Beginning of year	<u>7,117</u>	<u>12,131</u>	<u>5,014</u>	<u>9,814</u>
End of year	<u>\$ 2,267</u>	<u>\$ 6,242</u>	<u>\$ 3,975</u>	<u>\$ 12,131</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 30,914	\$ 26,889
Interest receivable	<u>245</u>	<u>159</u>
 Total assets	 <u>\$ 31,159</u>	 <u>\$ 27,048</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 5,581	\$ 21,467
Undesignated	<u>25,578</u>	<u>5,581</u>
 Total fund balance	 <u>\$ 31,159</u>	 <u>\$ 27,048</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Other:				
Interest	\$ 465	\$ 1,247	\$ 782	\$ 980
Unrealized investment gain (loss)	- -	44	44	(277)
Total revenues	465	1,291	826	703
Expenditures:				
Capital projects	<u>24,432</u>	<u>-</u>	<u>24,432</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(23,967)	1,291	25,258	703
Other financing sources (uses):				
Operating transfers in	<u>2,500</u>	<u>2,820</u>	<u>320</u>	<u>2,728</u>
Net change in fund balance	(21,467)	4,111	25,578	3,431
Fund balance:				
Beginning of year	<u>21,467</u>	<u>27,048</u>	<u>5,581</u>	<u>23,617</u>
End of year	<u>\$ -</u>	<u>\$ 31,159</u>	<u>\$ 31,159</u>	<u>\$ 27,048</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 372,656	\$ 575,829
Interest receivable	<u>3,036</u>	<u>3,199</u>
 Total assets	 <u>\$ 375,692</u>	 <u>\$ 579,028</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 217,500
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	123,528	114,132
Undesignated	<u>252,164</u>	<u>247,396</u>
 Total fund balance	 <u>375,692</u>	 <u>361,528</u>
 Total liabilities and fund balance	 <u>\$ 375,692</u>	 <u>\$ 579,028</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Other:				
Interest	\$ 12,000	\$ 13,679	\$ 1,679	\$ 15,880
Unrealized investment gain (loss)	- <hr/>	485 <hr/>	485 <hr/>	(4,484) <hr/>
Total revenues	12,000 <hr/>	14,164 <hr/>	2,164 <hr/>	11,396 <hr/>
Expenditures:				
Capital projects	<hr/> 250,000	<hr/> -	<hr/> 250,000	<hr/> 217,500
Excess (deficiency) of revenues over expenditures	(238,000) <hr/>	14,164 <hr/>	252,164 <hr/>	(206,104) <hr/>
Other financing sources (uses):				
Operating transfers in	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> 92,500 <hr/>
Net change in fund balance	(238,000) <hr/>	14,164 <hr/>	252,164 <hr/>	(113,604) <hr/>
Fund balance:				
Beginning of year	<hr/> 352,132	<hr/> 361,528	<hr/> 9,396	<hr/> 475,132
End of year	<hr/> \$ 114,132	<hr/> \$ 375,692	<hr/> \$ 261,560	<hr/> \$ 361,528

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND
BALANCE SHEET
June 30, 2007

2007

ASSETS

Pooled cash and investments	\$ 37,576
Interest receivable	124
Taxes receivable	<u>889</u>
 Total assets	 <u>\$ 38,589</u>

LIABILITIES

Accounts payable	\$ -
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FUND BALANCE

Unreserved:

Undesignated	<u>38,589</u>
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Total liabilities and fund balance	<u>\$ 38,589</u>
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NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

	2007		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Taxes			
Room taxes	\$ 12,000	\$ 17,375	\$ 5,375
Other			
Interest	-	384	384
Unrealized investment gain (loss)	-	14	14
Total other	-	398	398
Total revenues	12,000	17,773	5,773
Expenditures:			
Community Support:			
Capital outlay	32,816	-	32,816
Excess (deficiency) of revenues over expenditures	(20,816)	17,773	38,589
Other financing sources (uses):			
Operating transfers in	20,816	20,816	-
Net change in fund balance	-	38,589	38,589
Fund balance:			
Beginning of year	-	-	-
End of year	\$ -	\$ 38,589	\$ 38,589

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For the year ended June 30, 2007

NONMAJOR ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of management is that the costs of providing goods and services be financed or recovered primarily through user charges.

Gabbs Utility fund is used to account for revenues and expenses of the utility services provided for residents of the unincorporated Town of Gabbs, Nevada.

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2007
With Comparative Totals for June 30, 2006

	Gabbs Utility Water	Gabbs Utility Sewer	Totals	
			2007	2006
ASSETS				
Current:				
Pooled cash and investments	\$ 134,809	\$ -	\$ 134,809	\$ 112,379
Accounts receivable	1,060	105	1,165	2,341
Due from sewer fund	3,190	-	3,190	1,805
Total current assets	139,059	105	139,164	116,525
Noncurrent assets:				
Capital assets (net of accumulated depreciation)				
	<u>607,182</u>	<u>112,244</u>	<u>719,426</u>	<u>752,977</u>
Total assets	<u>746,241</u>	<u>112,349</u>	<u>858,590</u>	<u>869,502</u>
LIABILITIES				
Current:				
Accounts payable	3,673	124	3,797	6,163
Accrued payroll and benefits	1,508	1,507	3,015	1,042
Due to water fund	-	3,190	3,190	1,805
Bonds payable, current portion	<u>9,453</u>	<u>-</u>	<u>9,453</u>	<u>8,804</u>
Total current liabilities	<u>14,634</u>	<u>4,821</u>	<u>19,455</u>	<u>17,814</u>
Long-term:				
Bonds payable, long-term portion	<u>455,702</u>	<u>-</u>	<u>455,702</u>	<u>465,155</u>
Total liabilities	<u>470,336</u>	<u>4,821</u>	<u>475,157</u>	<u>482,969</u>
NET ASSETS				
Invested in capital assets	142,027	112,244	254,271	279,018
Unrestricted	<u>133,878</u>	<u>(4,716)</u>	<u>129,162</u>	<u>107,515</u>
Total net assets	<u>\$ 275,905</u>	<u>\$ 107,528</u>	<u>\$ 383,433</u>	<u>\$ 386,533</u>

NYE COUNTY, NEVADA
NONMAJOR - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS

Year Ended June 30, 2007

With Comparative Totals for Year Ended June 30, 2006

	Gabbs Utility Water	Gabbs Utility Sewer	Totals	
			2007	2006
Operating revenues:				
Charges for services	\$ 110,450	\$ 10,850	\$ 121,300	\$ 103,596
Operating expenses:				
Salaries and wages	12,092	8,074	20,166	19,413
Employee benefits	4,179	3,050	7,229	4,064
Services and supplies	33,301	2,233	35,534	39,635
Depreciation	<u>34,736</u>	<u>4,810</u>	<u>39,546</u>	<u>38,874</u>
Total operating expenses	<u>84,308</u>	<u>18,167</u>	<u>102,475</u>	<u>101,986</u>
Operating income	26,142	(7,317)	18,825	1,610
Nonoperating revenues (expenses):				
Interest expense	<u>(33,769)</u>	<u>-</u>	<u>(33,769)</u>	<u>(34,353)</u>
Income before transfers	(7,627)	(7,317)	(14,944)	(32,743)
Transfers:				
Operating transfers in	<u>11,844</u>	<u>-</u>	<u>11,844</u>	<u>10,716</u>
Change in net assets	4,217	(7,317)	(3,100)	(22,027)
Net assets:				
Beginning of year	<u>271,688</u>	<u>114,845</u>	<u>386,533</u>	<u>408,560</u>
End of year	<u>\$ 275,905</u>	<u>\$ 107,528</u>	<u>\$ 383,433</u>	<u>\$ 386,533</u>

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
Year Ended June 30, 2007

	Gabbs Utility Water	Gabbs Utility Sewer	Totals	
			2007	2006
Cash flows from operating activities:				
Cash received from customers	\$ 111,520	\$ 10,956	\$ 122,476	\$ 111,933
Cash paid for salaries and employee benefits	(15,190)	(10,232)	(25,422)	(23,411)
Cash paid for services and supplies	<u>(35,791)</u>	<u>(2,109)</u>	<u>(37,900)</u>	<u>(41,968)</u>
Net cash provided by operating activities	<u>60,539</u>	<u>(1,385)</u>	<u>59,154</u>	<u>46,554</u>
Cash flows from noncapital financing activities:				
Operating transfers in	11,844	-	11,844	10,716
Due to (from) other funds	<u>(1,385)</u>	<u>1,385</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by noncapital financing activities	<u>10,459</u>	<u>1,385</u>	<u>11,844</u>	<u>10,716</u>
Cash flows from capital financing activities:				
Purchase of capital assets	(5,995)	-	(5,995)	(5,750)
Principal payments - bonds	(8,804)	-	(8,804)	(8,199)
Interest paid	<u>(33,769)</u>	<u>-</u>	<u>(33,769)</u>	<u>(34,353)</u>
Net cash provided (used) by capital financing activities	<u>(48,568)</u>	<u>-</u>	<u>(48,568)</u>	<u>(48,302)</u>
Net increase (decrease) in pooled cash and investments	22,430	-	22,430	8,968
Pooled cash and investments:				
Beginning of year	<u>112,379</u>	<u>-</u>	<u>112,379</u>	<u>103,411</u>
End of year	<u>\$ 134,809</u>	<u>\$ -</u>	<u>\$ 134,809</u>	<u>\$ 112,379</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income	<u>\$ 26,142</u>	<u>\$ (7,317)</u>	<u>\$ 18,825</u>	<u>\$ 1,610</u>
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	34,736	4,810	39,546	38,874
(Increase) decrease in accounts receivable	1,070	106	1,176	8,337
Increase (decrease) in accrued payroll and benefits	1,081	892	1,973	66
Increase (decrease) in accounts payable	<u>(2,490)</u>	<u>124</u>	<u>(2,366)</u>	<u>(2,333)</u>
Total adjustments	<u>34,397</u>	<u>5,932</u>	<u>40,329</u>	<u>44,944</u>
Net cash provided by operating activities	<u>\$ 60,539</u>	<u>\$ (1,385)</u>	<u>\$ 59,154</u>	<u>\$ 46,554</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Current:		
Pooled cash and investments	\$ 134,809	\$ 112,379
Accounts receivable	1,060	2,130
Due from sewer fund	3,190	1,805
Total current assets	<u>139,059</u>	<u>116,314</u>
Capital assets (net of accumulated depreciation)	<u>607,182</u>	<u>635,923</u>
Total assets	<u>746,241</u>	<u>752,237</u>
<u>LIABILITIES</u>		
Current:		
Accounts payable	3,673	6,163
Accrued payroll and benefits	1,508	427
Bond payable, current portion	<u>9,453</u>	<u>8,804</u>
Total current liabilities	<u>14,634</u>	<u>15,394</u>
Long-term:		
Bond payable, long-term portion	<u>455,702</u>	<u>465,155</u>
Total liabilities	<u>470,336</u>	<u>480,549</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	142,027	161,964
Unrestricted	<u>133,878</u>	<u>109,724</u>
Total net assets	<u>\$ 275,905</u>	<u>\$ 271,688</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Water	\$ 109,300	\$ 110,450	\$ 1,150	\$ 93,157
Expenses:				
Salaries and wages	16,000	12,092	3,908	13,021
Employee benefits	6,291	4,179	2,112	2,646
Services and supplies	39,200	33,301	5,899	34,797
Depreciation	45,500	34,736	10,764	33,994
Total expenses	<u>106,991</u>	<u>84,308</u>	<u>22,683</u>	<u>84,458</u>
Operating income	2,309	26,142	23,833	8,699
Nonoperating revenues (expenses):				
Interest income	2,500	-	(2,500)	-
Interest expense	<u>(33,770)</u>	<u>(33,769)</u>	<u>1</u>	<u>(34,353)</u>
Total nonoperating revenues (expenses)	<u>(31,270)</u>	<u>(33,769)</u>	<u>(2,499)</u>	<u>(34,353)</u>
Income (loss) before transfers	(28,961)	(7,627)	21,334	(25,654)
Transfers:				
Operating transfers in	-	11,844	11,844	10,716
Change in net assets	<u>\$ (28,961)</u>	4,217	<u>\$ 33,178</u>	<u>(14,938)</u>
Net assets:				
Beginning of year		271,688		286,626
End of year		<u>\$ 275,905</u>		<u>\$ 271,688</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2007 and 2006

	2007	2006
Cash flows from operating activities:		
Cash received from customers	\$ 111,520	\$ 101,705
Cash paid for salaries and benefits	(15,190)	(16,216)
Cash paid for services and supplies	<u>(35,791)</u>	<u>(37,130)</u>
Net cash provided by operating activities	<u>60,539</u>	<u>48,359</u>
Cash flows from noncapital financing activities:		
Operating transfers in	11,844	10,716
Due from sewer fund	<u>(1,385)</u>	<u>(1,805)</u>
Net cash (used) by noncapital financing activities	<u>10,459</u>	<u>8,911</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	(5,995)	(5,750)
Principal payments - bonds	(8,804)	(8,199)
Interest paid	<u>(33,769)</u>	<u>(34,353)</u>
Net cash (used) by capital and related financing activities	<u>(48,568)</u>	<u>(48,302)</u>
Net increase (decrease) in pooled cash and investments	22,430	8,968
Pooled cash and investments:		
Beginning of year	<u>112,379</u>	<u>103,411</u>
End of year	<u>\$ 134,809</u>	<u>\$ 112,379</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income	<u>\$ 26,142</u>	<u>\$ 8,699</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	34,736	33,994
(Increase) decrease in accounts receivable	1,070	8,548
Increase (decrease) in accrued payroll and benefits	1,081	(549)
Increase (decrease) in accounts payable	<u>(2,490)</u>	<u>(2,333)</u>
Total adjustments	<u>34,397</u>	<u>39,660</u>
Net cash provided by operating activities	<u>\$ 60,539</u>	<u>\$ 48,359</u>

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Current:		
Accounts receivable	\$ 105	\$ 211
Capital assets (net of accumulated depreciation)	<u>112,244</u>	<u>117,054</u>
Total assets	<u>112,349</u>	<u>117,265</u>
<u>LIABILITIES</u>		
Current:		
Accounts payable	124	-
Accrued payroll and benefits	1,507	615
Due to water fund	<u>3,190</u>	<u>1,805</u>
Total current liabilities	<u>4,821</u>	<u>2,420</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	112,244	114,845
Unrestricted	<u>(4,716)</u>	<u>-</u>
Total net assets	<u>\$ 107,528</u>	<u>\$ 114,845</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007
(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance-	
	Budget	Actual	Positive (Negative)	2006
				Actual
Revenues:				
Sewer	\$ 11,000	\$ 10,850	\$ (150)	\$ 10,439
Expenses:				
Salaries and wages	8,555	8,074	481	6,392
Employee benefits	5,338	3,050	2,288	1,418
Services and supplies	4,800	2,233	2,567	4,838
Depreciation	-	4,810	(4,810)	4,880
Total expenses	<u>18,693</u>	<u>18,167</u>	<u>526</u>	<u>17,528</u>
Operating income	<u>\$ (7,693)</u>	<u>(7,317)</u>	<u>\$ 376</u>	<u>(7,089)</u>
Net assets:				
Beginning of year		<u>114,845</u>		<u>121,934</u>
End of year		<u>\$ 107,528</u>		<u>\$ 114,845</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2007 and 2006

	2007	2006
Cash flows from operating activities:		
Cash received from customers	\$ 10,956	\$ 10,228
Cash paid for salaries and benefits	(10,232)	(7,195)
Cash paid for services and supplies	<u>(2,109)</u>	<u>(4,838)</u>
Net cash provided by operating activities	(1,385)	(1,805)
Cash flows from noncapital financing activities:		
Due to water funds	<u>1,385</u>	<u>1,805</u>
Net cash (used) by noncapital financing activities	<u>1,385</u>	<u>1,805</u>
Net increase (decrease) in pooled cash and investments	-	-
Pooled cash and investments:		
Beginning of year	-	-
End of year	\$ -	\$ -
Reconciliation of operating income to net cash provided by operating activities		
Operating income	\$ (7,317)	\$ (7,089)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	4,810	4,880
(Increase) decrease in accounts receivable	106	(211)
Increase (decrease) in accrued payroll and benefits	892	615
Increase (decrease) in accounts payable	<u>124</u>	-
Total adjustments	<u>5,932</u>	<u>5,284</u>
Net cash provided by operating activities	<u>\$ (1,385)</u>	<u>\$ (1,805)</u>

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For the year ended June 30, 2007

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

Self Insurance fund is used to account for property damage claims.

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF NET ASSETS
June 30, 2007 and 2006

	2007	2006
<u>ASSETS</u>		
Pooled cash and investments	\$ 26,841	\$ -
Accounts receivable	- <hr/>	104,915 <hr/>
Total assets	<hr/> 26,841	<hr/> 104,915
<u>LIABILITIES</u>		
Accounts payable	- <hr/>	73,298 <hr/>
Due to other funds	- <hr/>	68,923 <hr/>
Total liabilities	<hr/> - <hr/>	<hr/> 142,221 <hr/>
<u>NET ASSETS</u>		
Unrestricted	<hr/> \$ 26,841	<hr/> \$ (37,306) <hr/>

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2007

(With Comparative Actual Amounts for Year Ended June 30, 2006)

	2007		Variance- Positive (Negative)	2006
	Budget	Actual		Actual
Operating revenues:				
Charges for services:				
Insurance premiums	\$ -	\$ 65,900	\$ 65,900	\$ 107,387
Operating expenses:				
Property damage claim	<u>155,505</u>	<u>135,753</u>	<u>19,752</u>	<u>185,198</u>
Operating income (loss)	(155,505)	(69,853)	85,652	(77,811)
Other financing sources (uses):				
Operating transfers in	<u>134,000</u>	<u>134,000</u>	<u>-</u>	<u>-</u>
Changes in net assets	(21,505)	64,147	85,652	(77,811)
Net assets:				
Beginning of year	<u>21,505</u>	<u>(37,306)</u>	<u>(58,811)</u>	<u>40,505</u>
End of year	<u>\$ -</u>	<u>\$ 26,841</u>	<u>\$ 26,841</u>	<u>\$ (37,306)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2007 and 2006

	2007	2006
Cash flows from operating activities:		
Cash received from customers	\$ 170,815	\$ 2,472
Cash paid for services and supplies	<u>(209,051)</u>	<u>(111,900)</u>
Net cash (used) by operating activities	<u>(38,236)</u>	<u>(109,428)</u>
Cash flows from noncapital financing activities:		
Due to other funds	(68,923)	68,923
Operating transfers in	<u>134,000</u>	<u>-</u>
Net cash provided (used) by noncapital financing activities	<u>65,077</u>	<u>68,923</u>
Net increase (decrease) in pooled cash and investments	26,841	(40,505)
Pooled cash and investments:		
Beginning of year	<u>-</u>	<u>40,505</u>
End of year	<u>\$ 26,841</u>	<u>\$ -</u>
Reconciliation of operating (loss) to net cash (used) by operating activities:		
Operating (loss)	\$ (69,853)	\$ (77,811)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:		
Decrease (increase) in accounts receivable	104,915	(104,915)
Increase (decrease) in accounts payable	<u>(73,298)</u>	<u>73,298</u>
Net cash (used) by operating activities	<u>\$ (38,236)</u>	<u>\$ (109,428)</u>

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For the year ended June 30, 2007

TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

F.H. Flint Scholarship fund accounts for donations given for education in the County.

The following funds are used to account for property taxes and other revenues collected by the County on behalf of other government entities of the periodic basis: Nye County Schools, State of Nevada, Range Improvement; Pahrump, Round Mountain, and Tonopah Towns; Pahrump, Smoky Valley, Amargosa, Beatty, and Tonopah Libraries; Smoky Valley TV, Beatty General Improvement District, Endangered Species, Property, Habitat Construction and Mitigation, and State Medical Indigent.

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2007
Page 1 of 2

	Property	Habitat Construction and Mitigation	State of Nevada	State Medical Indigent
ASSETS				
Pooled cash and investments	\$ 98,531	\$ 5,250	\$ 972,385	\$ 65,725
Interest receivable	6,416	-	-	-
Taxes receivable	-	-	61,746	14,020
Due from other governments	-	-	-	-
Accounts receivable	-	-	-	-
Prepays	-	-	-	-
 Total assets	 \$ 104,947	 \$ 5,250	 \$ 1,034,131	 \$ 79,745
 LIABILITIES				
Deferred taxes	\$ -	\$ -	\$ 56,094	\$ 4,949
Amounts held for others	<u>104,947</u>	<u>5,250</u>	<u>978,037</u>	<u>74,796</u>
 Total liabilities	 <u>\$ 104,947</u>	 <u>\$ 5,250</u>	 <u>\$ 1,034,131</u>	 <u>\$ 79,745</u>

Range Improvement District	Endangered Species Act	Pahrump Town	Round Mountain Town	Tonopah Town	Pahrump Library
\$ 90,986	\$ 6,000	\$ 10,248,587	\$ 2,206,414	\$ 2,486,401	\$ 1,020,478
-	-	86,730	17,738	18,483	13,126
-	-	83,225	3,837	8,089	19,198
-	-	328,498	78,144	91,436	31,694
-	-	559,967	19,814	89,613	-
-	-	-	-	-	-
<u>\$ 90,986</u>	<u>\$ 6,000</u>	<u>\$ 11,307,007</u>	<u>\$ 2,325,947</u>	<u>\$ 2,694,022</u>	<u>\$ 1,084,496</u>
\$ - <u>90,986</u>	\$ - <u>6,000</u>	\$ 68,180 <u>11,238,827</u>	\$ 628 <u>2,325,319</u>	\$ 7,578 <u>2,686,444</u>	\$ 16,112 <u>1,068,384</u>
<u>\$ 90,986</u>	<u>\$ 6,000</u>	<u>\$ 11,307,007</u>	<u>\$ 2,325,947</u>	<u>\$ 2,694,022</u>	<u>\$ 1,084,496</u>

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2007
Page 2 of 2

	Smoky Valley Library	Tonopah Library	Amargosa Library	Beatty Library
<u>ASSETS</u>				
Pooled cash and investments	\$ 56,869	\$ 3,771	\$ 77,859	\$ 17,366
Interest receivable	-	97	802	202
Taxes receivable	2,583	3,210	3,349	771
Due from other governments	4,834	716	2,676	2,235
Accounts receivable	-	-	-	-
Prepays	-	-	-	-
 Total assets	 \$ 64,286	 \$ 7,794	 \$ 84,686	 \$ 20,574
 <u>LIABILITIES</u>				
Deferred taxes	\$ 753	\$ 2,933	\$ 2,929	\$ 669
Amounts held for others	<u>63,533</u>	<u>4,861</u>	<u>81,757</u>	<u>19,905</u>
 Total liabilities	 \$ 64,286	 \$ 7,794	 \$ 84,686	 \$ 20,574

Smoky Valley TV District	Nye County School District General	Nye County School District Debt Service	Nye County School District Impact Fees	Beatty General Improvement	Totals	
					2007	2006
\$ 123,181	\$ (1,335,598)	\$ 10,481,698	\$ (2,826)	\$ 58,086	\$ 26,681,163	\$ 24,458,146
1,133	16,076	100,079	1,954	509	263,345	148,860
-	307,549	239,845	-	8,889	756,311	410,698
-	14,641	-	-	-	554,874	920,085
-	-	-	-	-	669,394	719,058
-	-	-	-	-	-	388
<u>\$ 124,314</u>	<u>\$ (997,332)</u>	<u>\$ 10,821,622</u>	<u>\$ (872)</u>	<u>\$ 67,484</u>	<u>\$ 28,925,087</u>	<u>\$ 26,657,235</u>
\$ -	\$ 247,472	\$ 193,028	\$ -	\$ -	\$ 601,325	\$ 356,845
<u>124,314</u>	<u>(1,244,804)</u>	<u>10,628,594</u>	<u>(872)</u>	<u>67,484</u>	<u>28,323,762</u>	<u>26,300,390</u>
<u>\$ 124,314</u>	<u>\$ (997,332)</u>	<u>\$ 10,821,622</u>	<u>\$ (872)</u>	<u>\$ 67,484</u>	<u>\$ 28,925,087</u>	<u>\$ 26,657,235</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007
Page 1 of 6

	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Property:				
ASSETS				
Pooled cash and investments	\$ 894,091	\$ 38,139	\$ 833,699	\$ 98,531
Interest receivable	<u>6,506</u>	<u>6,416</u>	<u>6,506</u>	<u>6,416</u>
	<u><u>\$ 900,597</u></u>	<u><u>\$ 44,555</u></u>	<u><u>\$ 840,205</u></u>	<u><u>\$ 104,947</u></u>
LIABILITIES				
Amounts held for others	<u>\$ 900,597</u>	<u>\$ 44,555</u>	<u>\$ 840,205</u>	<u>\$ 104,947</u>
Habitat Construction and Mitigation				
ASSETS				
Pooled cash and investments	<u>\$ 5,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,250</u>
LIABILITIES				
Amounts held for others	<u>\$ 5,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,250</u>
State of Nevada:				
ASSETS				
Pooled cash and investments	\$ 1,301,536	\$ 4,740,974	\$ 5,070,125	\$ 972,385
Taxes receivable	<u>36,021</u>	<u>61,746</u>	<u>36,021</u>	<u>61,746</u>
	<u><u>\$ 1,337,557</u></u>	<u><u>\$ 4,802,720</u></u>	<u><u>\$ 5,106,146</u></u>	<u><u>\$ 1,034,131</u></u>
LIABILITIES				
Deferred taxes	\$ 31,979	\$ 56,094	\$ 31,979	\$ 56,094
Amounts held for others	<u>1,305,578</u>	<u>4,746,626</u>	<u>5,074,167</u>	<u>978,037</u>
	<u><u>\$ 1,337,557</u></u>	<u><u>\$ 4,802,720</u></u>	<u><u>\$ 5,106,146</u></u>	<u><u>\$ 1,034,131</u></u>
State Medical Indigent:				
ASSETS				
Pooled cash and investments	\$ 57,463	\$ 199,347	\$ 191,085	\$ 65,725
Taxes receivable	<u>3,178</u>	<u>14,020</u>	<u>3,178</u>	<u>14,020</u>
Due from other governments	<u>23</u>	<u>-</u>	<u>23</u>	<u>-</u>
	<u><u>\$ 60,664</u></u>	<u><u>\$ 213,367</u></u>	<u><u>\$ 194,286</u></u>	<u><u>\$ 79,745</u></u>
LIABILITIES				
Deferred taxes	\$ 2,822	\$ 4,949	\$ 2,822	\$ 4,949
Amounts held for others	<u>57,842</u>	<u>208,418</u>	<u>191,464</u>	<u>74,796</u>
	<u><u>\$ 60,664</u></u>	<u><u>\$ 213,367</u></u>	<u><u>\$ 194,286</u></u>	<u><u>\$ 79,745</u></u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007
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	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Range Improvement District:				
ASSETS				
Pooled cash and investments	\$ 79,088	\$ 20,885	\$ 8,987	\$ 90,986
LIABILITIES				
Amounts held for others	<u>\$ 79,088</u>	<u>\$ 20,885</u>	<u>\$ 8,987</u>	<u>\$ 90,986</u>
Endangered Species Act:				
ASSETS				
Pooled cash and investments	\$ 6,000	\$ -	\$ -	\$ 6,000
LIABILITIES				
Amounts held for others	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,000</u>
Pahrump Town:				
ASSETS				
Pooled cash and investments	\$ 8,129,395	\$ 8,653,498	\$ 6,534,306	\$ 10,248,587
Interest receivable	51,067	86,730	51,067	86,730
Taxes receivable	42,129	83,225	42,129	83,225
Due from other governments	693,767	328,498	693,767	328,498
Accounts receivable	<u>609,164</u>	<u>559,967</u>	<u>609,164</u>	<u>559,967</u>
	<u>\$ 9,525,522</u>	<u>\$ 9,711,918</u>	<u>\$ 7,930,433</u>	<u>\$ 11,307,007</u>
LIABILITIES				
Deferred taxes	\$ 36,886	\$ 68,180	\$ 36,886	\$ 68,180
Amounts held for others	<u>9,488,636</u>	<u>9,643,738</u>	<u>7,893,547</u>	<u>11,238,827</u>
	<u>\$ 9,525,522</u>	<u>\$ 9,711,918</u>	<u>\$ 7,930,433</u>	<u>\$ 11,307,007</u>
Round Mountain Town:				
ASSETS				
Pooled cash and investments	\$ 1,742,834	\$ 1,390,062	\$ 926,482	\$ 2,206,414
Interest receivable	10,027	17,738	10,027	17,738
Taxes receivable	704	3,837	704	3,837
Due from other governments	55,216	78,144	55,216	78,144
Accounts receivable	<u>22,639</u>	<u>19,814</u>	<u>22,639</u>	<u>19,814</u>
	<u>\$ 1,831,420</u>	<u>\$ 1,509,595</u>	<u>\$ 1,015,068</u>	<u>\$ 2,325,947</u>
LIABILITIES				
Deferred taxes	\$ 626	\$ 628	\$ 626	\$ 628
Amounts held for others	<u>1,830,794</u>	<u>1,508,967</u>	<u>1,014,442</u>	<u>2,325,319</u>
	<u>\$ 1,831,420</u>	<u>\$ 1,509,595</u>	<u>\$ 1,015,068</u>	<u>\$ 2,325,947</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007
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	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Tonopah Town:				
ASSETS				
Pooled cash and investments	\$ 1,724,375	\$ 1,620,125	\$ 858,099	\$ 2,486,401
Interest receivable	9,474	18,483	9,474	18,483
Taxes receivable	6,700	8,089	6,700	8,089
Due from other governments	122,210	91,436	122,210	91,436
Accounts receivable	<u>87,255</u>	<u>89,613</u>	<u>87,255</u>	<u>89,613</u>
	<u><u>\$ 1,950,014</u></u>	<u><u>\$ 1,827,746</u></u>	<u><u>\$ 1,083,738</u></u>	<u><u>\$ 2,694,022</u></u>
LIABILITIES				
Deferred taxes	\$ 6,483	\$ 7,578	\$ 6,483	\$ 7,578
Amounts held for others	<u>1,943,531</u>	<u>1,820,168</u>	<u>1,077,255</u>	<u>2,686,444</u>
	<u><u>\$ 1,950,014</u></u>	<u><u>\$ 1,827,746</u></u>	<u><u>\$ 1,083,738</u></u>	<u><u>\$ 2,694,022</u></u>
Pahrump Library:				
ASSETS				
Pooled cash and investments	\$ 1,153,520	\$ 584,807	\$ 717,849	\$ 1,020,478
Interest receivable	11,009	13,126	11,009	13,126
Taxes receivable	24,874	19,198	24,874	19,198
Due from other governments	<u>27,459</u>	<u>31,694</u>	<u>27,459</u>	<u>31,694</u>
	<u><u>\$ 1,216,862</u></u>	<u><u>\$ 648,825</u></u>	<u><u>\$ 781,191</u></u>	<u><u>\$ 1,084,496</u></u>
LIABILITIES				
Deferred taxes	\$ 21,310	\$ 16,112	\$ 21,310	\$ 16,112
Amounts held for others	<u>1,195,552</u>	<u>632,713</u>	<u>759,881</u>	<u>1,068,384</u>
	<u><u>\$ 1,216,862</u></u>	<u><u>\$ 648,825</u></u>	<u><u>\$ 781,191</u></u>	<u><u>\$ 1,084,496</u></u>
Smoky Valley Library:				
ASSETS				
Pooled cash and investments	\$ 56,708	\$ 464,488	\$ 464,327	\$ 56,869
Taxes receivable	875	2,583	875	2,583
Due from other governments	<u>5,537</u>	<u>4,834</u>	<u>5,537</u>	<u>4,834</u>
	<u><u>\$ 63,120</u></u>	<u><u>\$ 471,905</u></u>	<u><u>\$ 470,739</u></u>	<u><u>\$ 64,286</u></u>
LIABILITIES				
Deferred taxes	\$ 795	\$ 753	\$ 795	\$ 753
Amounts held for others	<u>62,325</u>	<u>471,152</u>	<u>469,944</u>	<u>63,533</u>
	<u><u>\$ 63,120</u></u>	<u><u>\$ 471,905</u></u>	<u><u>\$ 470,739</u></u>	<u><u>\$ 64,286</u></u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007
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	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Tonopah Library:				
ASSETS				
Pooled cash and investments	\$ 25,641	\$ 52,082	\$ 73,952	\$ 3,771
Interest receivable	234	97	234	97
Taxes receivable	2,651	3,210	2,651	3,210
Due from other governments	653	716	653	716
	<u>\$ 29,179</u>	<u>\$ 56,105</u>	<u>\$ 77,490</u>	<u>\$ 7,794</u>
LIABILITIES				
Deferred taxes	\$ 2,550	\$ 2,933	\$ 2,550	\$ 2,933
Amounts held for others	26,629	53,172	74,940	4,861
	<u>\$ 29,179</u>	<u>\$ 56,105</u>	<u>\$ 77,490</u>	<u>\$ 7,794</u>
Amargosa Library:				
ASSETS				
Pooled cash and investments	\$ 69,960	\$ 124,470	\$ 116,571	\$ 77,859
Interest receivable	545	802	545	802
Taxes receivable	1,943	3,349	1,943	3,349
Due from other governments	2,166	2,676	2,166	2,676
	<u>\$ 74,614</u>	<u>\$ 131,297</u>	<u>\$ 121,225</u>	<u>\$ 84,686</u>
LIABILITIES				
Deferred taxes	\$ 1,745	\$ 2,929	\$ 1,745	\$ 2,929
Amounts held for others	72,869	128,368	119,480	81,757
	<u>\$ 74,614</u>	<u>\$ 131,297</u>	<u>\$ 121,225</u>	<u>\$ 84,686</u>
Beatty Library:				
ASSETS				
Pooled cash and investments	\$ 11,591	\$ 61,614	\$ 55,839	\$ 17,366
Interest receivable	90	202	90	202
Taxes receivable	518	771	518	771
Due from other governments	2,326	2,235	2,326	2,235
	<u>\$ 14,525</u>	<u>\$ 64,822</u>	<u>\$ 58,773</u>	<u>\$ 20,574</u>
LIABILITIES				
Deferred taxes	\$ 518	\$ 669	\$ 518	\$ 669
Amounts held for others	14,007	64,153	58,255	19,905
	<u>\$ 14,525</u>	<u>\$ 64,822</u>	<u>\$ 58,773</u>	<u>\$ 20,574</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007
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	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Smoky Valley TV District:				
ASSETS				
Pooled cash and investments	\$ 109,029	\$ 27,615	\$ 13,463	\$ 123,181
Interest receivable	<u>718</u>	<u>1,133</u>	<u>718</u>	<u>1,133</u>
	<u><u>\$ 109,747</u></u>	<u><u>\$ 28,748</u></u>	<u><u>\$ 14,181</u></u>	<u><u>\$ 124,314</u></u>
LIABILITIES				
Amounts held for others	<u>\$ 109,747</u>	<u>\$ 28,748</u>	<u>\$ 14,181</u>	<u>\$ 124,314</u>
Nye County School District General:				
ASSETS				
Pooled cash and investments	\$ 344,109	\$ 10,470,467	\$ 12,150,174	\$ (1,335,598)
Interest receivable	<u>59,100</u>	<u>16,076</u>	<u>59,100</u>	<u>16,076</u>
Taxes receivable	<u>158,915</u>	<u>307,549</u>	<u>158,915</u>	<u>307,549</u>
Due from other governments	<u>10,728</u>	<u>14,641</u>	<u>10,728</u>	<u>14,641</u>
	<u><u>\$ 572,852</u></u>	<u><u>\$ 10,808,733</u></u>	<u><u>\$ 12,378,917</u></u>	<u><u>\$ (997,332)</u></u>
LIABILITIES				
Deferred taxes	<u>\$ 141,085</u>	<u>\$ 247,472</u>	<u>\$ 141,085</u>	<u>\$ 247,472</u>
Amounts held for others	<u><u>431,767</u></u>	<u><u>10,561,261</u></u>	<u><u>12,237,832</u></u>	<u><u>(1,244,804)</u></u>
	<u><u>\$ 572,852</u></u>	<u><u>\$ 10,808,733</u></u>	<u><u>\$ 12,378,917</u></u>	<u><u>\$ (997,332)</u></u>
Nye County School District				
Debt Service:				
ASSETS				
Pooled cash and investments	\$ 8,427,148	\$ 8,433,163	\$ 6,378,613	\$ 10,481,698
Interest receivable	<u>-</u>	<u>100,079</u>	<u>-</u>	<u>100,079</u>
Taxes receivable	<u>123,954</u>	<u>239,845</u>	<u>123,954</u>	<u>239,845</u>
	<u><u>\$ 8,551,102</u></u>	<u><u>\$ 8,773,087</u></u>	<u><u>\$ 6,502,567</u></u>	<u><u>\$ 10,821,622</u></u>
LIABILITIES				
Deferred taxes	<u>\$ 110,046</u>	<u>\$ 193,028</u>	<u>\$ 110,046</u>	<u>\$ 193,028</u>
Amounts held for others	<u><u>8,441,056</u></u>	<u><u>8,580,059</u></u>	<u><u>6,392,521</u></u>	<u><u>10,628,594</u></u>
	<u><u>\$ 8,551,102</u></u>	<u><u>\$ 8,773,087</u></u>	<u><u>\$ 6,502,567</u></u>	<u><u>\$ 10,821,622</u></u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2007
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	Balance 06/30/06	Additions	Deletions	Balance 06/30/07
Nye County School District Impact Fees				
ASSETS				
Pooled cash and investments	\$ 307,221	\$ 1,231,847	\$ 1,541,894	\$ (2,826)
Interest receivable	-	1,954	-	1,954
	<u>\$ 307,221</u>	<u>\$ 1,233,801</u>	<u>\$ 1,541,894</u>	<u>\$ (872)</u>
LIABILITIES				
Amounts held for others	<u>\$ 307,221</u>	<u>\$ 1,233,801</u>	<u>\$ 1,541,894</u>	<u>\$ (872)</u>
Beatty General Improvement District				
ASSETS				
Pooled cash and investments	\$ 13,187	\$ 124,515	\$ 79,616	\$ 58,086
Interest receivable	90	509	90	509
Taxes receivable	8,236	8,889	8,236	8,889
Prepays	388	-	388	-
	<u>\$ 21,901</u>	<u>\$ 133,913</u>	<u>\$ 88,330</u>	<u>\$ 67,484</u>
LIABILITIES				
Amounts held for others	<u>\$ 21,901</u>	<u>\$ 133,913</u>	<u>\$ 88,330</u>	<u>\$ 67,484</u>
Total All Agency Funds				
ASSETS				
Pooled cash and investments	\$ 24,458,146	\$ 38,238,098	\$ 36,015,081	\$ 26,681,163
Interest receivable	148,860	263,345	148,860	263,345
Taxes receivable	410,698	756,311	410,698	756,311
Due from other governments	920,085	554,874	920,085	554,874
Accounts receivable	719,058	669,394	719,058	669,394
Prepays	388	-	388	-
	<u>\$ 26,657,235</u>	<u>\$ 40,482,022</u>	<u>\$ 38,214,170</u>	<u>\$ 28,925,087</u>
LIABILITIES				
Deferred taxes	\$ 356,845	\$ 601,325	\$ 356,845	\$ 601,325
Amounts held for others	<u>26,300,390</u>	<u>39,880,697</u>	<u>37,857,325</u>	<u>28,323,762</u>
	<u>\$ 26,657,235</u>	<u>\$ 40,482,022</u>	<u>\$ 38,214,170</u>	<u>\$ 28,925,087</u>

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For the year ended June 30, 2007

SUPPLEMENTAL INFORMATION

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For the year ended June 30, 2007

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007

	2007	2006	2005	2004	2003
NYE COUNTY					
General fund	1.0007	0.9887	0.9709	0.9709	0.9709
Road fund	0.0050	0.0050	0.0050	0.0050	0.0050
Agricultural extension fund	0.0150	0.0150	0.0150	0.0150	0.0150
Medical and general indigent fund	0.0670	0.0828	0.0827	0.0827	0.0827
Museum fund	0.0117	0.0079	0.0079	0.0079	0.0079
Health clinic fund	0.0395	0.0395	0.0395	0.0395	0.0395
Juvenile probation fund	0.1000	0.1000	0.1000	0.1000	0.1000
Capital projects fund	0.0177	0.0177	0.0177	0.0177	0.0177
State indigent fund	0.0150	0.0150	0.0150	-	0.0150
Emergency medical indigent	0.0202	0.0202	0.0381	0.0381	0.0381
Special capital projects	0.0500	0.0500	0.0500	0.0500	0.0500
911 emergency	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>
	1.3468	1.3468	1.3468	1.3318	1.3468
Nye School general	0.7500	0.7500	0.7500	0.7500	0.7500
Nye School debt service	0.5850	0.5850	0.5850	0.5850	0.5850
State of Nevada	<u>0.1700</u>	<u>0.1700</u>	<u>0.1700</u>	<u>0.1700</u>	<u>0.1500</u>
Nye County rate	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
GABBS TOWN					
General fund	0.4846	0.4846	0.4846	0.4846	0.4846
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye county	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Town of Gabbs rate	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>
AMARGOSA VALLEY TOWN					
General fund	0.4949	0.4949	0.4949	0.4949	0.4949
Amargosa library	0.3100	0.3100	0.3100	0.3100	0.3100
Nye county	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Amargosa Valley Town rate	<u>3.6567</u>	<u>3.6567</u>	<u>3.6567</u>	<u>3.6417</u>	<u>3.6367</u>
BEATTY TOWN					
General fund	0.2105	0.2105	0.2105	0.2105	0.2105
Beatty library	0.2741	0.2741	0.2741	0.2741	0.2741
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye county	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Beatty Town rate	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>

Schedule No. 1

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2002	2001	2000	1999	1998
0.9976	0.9676	0.9829	0.9829	0.9697
0.0049	0.0049	0.0049	0.0049	0.0050
0.0150	0.0100	0.0100	0.0100	0.0100
0.0646	0.0646	0.0750	0.0686	0.0856
0.0091	0.0091	0.0079	0.0083	0.0083
0.0411	0.0411	0.0469	0.0535	0.0478
0.0775	0.0779	0.0822	0.0829	0.0766
-	0.0346	-	-	0.0085
0.0150	0.0150	0.0150	0.0150	0.0150
0.0670	0.0670	0.0670	0.0166	0.0164
0.0500	0.0500	0.0500	0.0500	0.0498
<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>
1.3468	1.3468	1.3468	1.2977	1.2977
0.7500	0.7500	0.7500	0.7500	0.7500
0.5850	0.5850	0.5850	0.5850	0.5850
<u>0.1500</u>	<u>0.1500</u>	<u>0.1500</u>	<u>0.1500</u>	<u>0.1500</u>
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
0.4846	0.4846	0.4846	0.5337	0.5337
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>
0.4949	0.4949	0.4949	0.4681	0.4681
0.3100	0.3100	0.3100	0.3507	0.3507
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.6367</u>	<u>3.6367</u>	<u>3.6367</u>	<u>3.6015</u>	<u>3.6015</u>
0.2105	0.2105	0.1737	0.1334	0.1334
0.1863	0.1863	0.1385	0.1234	0.1046
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.5522</u>	<u>3.5522</u>	<u>3.4676</u>	<u>3.3631</u>	<u>3.3443</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007

	2007	2006	2005	2004	2003
MANHATTAN TOWN					
General fund	0.3164	0.3164	0.3164	0.3164	0.3164
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Smoky Valley library	0.1686	0.1686	0.1682	0.1682	0.1682
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Manhattan Town rate	<u>3.6362</u>	<u>3.6362</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>
PAHRUMP TOWN					
General fund	0.2253	0.2298	0.2134	0.2134	0.2042
Swimming pool fund	0.0077	0.0079	0.0073	0.0073	0.0070
Library district	0.0382	0.0386	0.0367	0.0367	0.0350
Library debt service fund	-	0.1046	0.1046	0.1046	0.1046
Hospital district	-	-	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Pahrump Town rate	<u>3.1230</u>	<u>3.2327</u>	<u>3.5374</u>	<u>3.5224</u>	<u>3.5062</u>
ROUND MOUNTAIN TOWN					
General fund	0.3164	0.3164	0.3164	0.3164	0.3164
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Smoky Valley library	0.1686	0.1686	0.1682	0.1682	0.1682
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Round Mountain Town rate	<u>3.6362</u>	<u>3.6362</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>
TONOPAH TOWN					
General fund	0.3644	0.3646	0.3446	0.3446	0.3446
CC debt service fund	-	-	-	-	-
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Tonopah library district	0.1400	0.1400	0.1400	0.1400	0.1400
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Tonopah Town rate	<u>3.6556</u>	<u>3.6558</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>
OUTSIDE DISTRICT					
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Outside district rate	<u>3.1512</u>	<u>3.1512</u>	<u>3.1754</u>	<u>3.1604</u>	<u>3.1554</u>

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2002	2001	2000	1999	1998
0.3164	0.3164	0.3164	0.3164	0.3164
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
0.1682	0.1682	0.1682	0.1873	0.2173
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6100</u>	<u>3.6400</u>
0.1917	0.1956	0.1905	0.1900	0.1632
0.0069	0.0070	0.0069	0.0083	0.0049
0.0338	0.0340	0.0337	0.0321	0.0301
0.1046	0.1046	0.1046	-	-
0.0575	0.0575	0.0703	0.0499	0.0410
0.0728	0.0801	0.0759	0.1082	0.1256
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.2991</u>	<u>3.3106</u>	<u>3.3137</u>	<u>3.1712</u>	<u>3.1475</u>
0.3164	0.3164	0.3164	0.3464	0.3164
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
0.1682	0.1682	0.1682	0.1873	0.2173
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>
0.3446	0.3446	0.3446	0.3937	0.3393
-	-	-	-	-
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
0.1400	0.1400	0.1400	0.1400	0.1431
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.5887</u>
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1063</u>	<u>3.1063</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007

	2007	2006	2005	2004	2003
SMOKY VALLEY LIBRARY					
Library	0.1686	0.1686	0.1682	0.1682	0.1682
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Smoky Valley Library rate	<u>3.3198</u>	<u>3.3198</u>	<u>3.3436</u>	<u>3.3286</u>	<u>3.3236</u>
OUTSIDE SOUTH					
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Outside south rate	<u>3.1512</u>	<u>3.1512</u>	<u>3.1754</u>	<u>3.1604</u>	<u>3.1554</u>
SMOKY VALLEY TV					
Library	0.1686	0.1686	0.1682	0.1682	0.1682
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Smoky Valley TV rate	<u>3.3198</u>	<u>3.3198</u>	<u>3.3436</u>	<u>3.3286</u>	<u>3.3236</u>
TONOPAH LIBRARY					
Library	0.1400	0.1400	0.1400	0.1400	0.1400
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Tonopah library rate	<u>3.2912</u>	<u>3.2912</u>	<u>3.3154</u>	<u>3.3004</u>	<u>3.2954</u>
AMARGOSA LIBRARY					
Library	0.3100	0.3100	0.3100	0.3100	0.3100
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Amargosa library rate	<u>3.4612</u>	<u>3.4612</u>	<u>3.4854</u>	<u>3.4704</u>	<u>3.4654</u>
RAILROAD GENERAL					
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Railroad general rate	<u>3.1512</u>	<u>3.1512</u>	<u>3.1754</u>	<u>3.1604</u>	<u>3.1554</u>

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2002	2001	2000	1999	1998
0.1682	0.1682	0.1682	0.1873	0.2173
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.3236</u>	<u>3.3236</u>	<u>3.3236</u>	<u>3.2936</u>	<u>3.3236</u>
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1063</u>	<u>3.1063</u>
0.1682	0.1682	0.1682	0.1873	0.2173
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.3236</u>	<u>3.3236</u>	<u>3.3236</u>	<u>3.2936</u>	<u>3.3236</u>
0.1400	0.1400	0.1400	0.1400	0.1431
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.2954</u>	<u>3.2954</u>	<u>3.2954</u>	<u>3.2463</u>	<u>3.2494</u>
0.3100	0.3100	0.3100	0.3333	0.3507
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.4654</u>	<u>3.4654</u>	<u>3.4654</u>	<u>3.4396</u>	<u>3.4570</u>
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1063</u>	<u>3.1063</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007

	2007	2006	2005	2004	2003
BEATTY LIBRARY					
Library	0.2741	0.2741	0.2741	0.2741	0.2741
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Beatty library rate	<u>3.4253</u>	<u>3.4253</u>	<u>3.4495</u>	<u>3.4345</u>	<u>3.4295</u>
BEATTY GENERAL IMPROVEMENT					
Library	0.2741	0.2741	0.2741	0.2741	0.2741
General	0.2105	0.2105	0.2105	0.2105	0.2105
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Beatty general improvement rate	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>
BEATTY WATER AND SANITATION					
Library	0.2741	0.2741	0.2741	0.2741	0.2741
General	0.2105	0.2105	0.2105	0.2105	0.2105
Hospital district	0.2994	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	0.0242	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>	<u>2.8318</u>
Beatty water and sanitation rate	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>	<u>3.6400</u>

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2002	2001	2000	1999	1998
0.1863	0.1863	0.1385	0.1234	0.1046
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.3417</u>	<u>3.3417</u>	<u>3.2939</u>	<u>3.2297</u>	<u>3.2109</u>
0.1863	0.1863	0.1385	0.1234	0.1046
0.2105	0.2105	0.1737	0.1334	0.1334
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.5522</u>	<u>3.5522</u>	<u>3.4676</u>	<u>3.3631</u>	<u>3.3443</u>
0.1863	0.1863	0.1385	0.1234	0.1046
0.2105	0.2105	0.1737	0.1334	0.1334
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>	<u>2.7827</u>
<u>3.5522</u>	<u>3.5522</u>	<u>3.4676</u>	<u>3.3631</u>	<u>3.3443</u>

NYE COUNTY, NEVADA
ASSESSED VALUATIONS
FOR THE ROLL YEARS ENDED JUNE 30, 1998 THROUGH June 30, 2007

	2006-2007	2005-2006	2004-2005	2003-2004
Nye County	\$ 1,330,090,330	\$ 1,089,560,098	\$ 972,109,949	\$ 876,286,919
Town of Gabbs	4,975,699	5,157,728	4,669,647	4,157,575
Amargosa Valley Town	30,338,654	29,312,921	27,356,220	24,899,848
Beatty Town	17,235,904	15,552,271	15,594,121	15,713,779
Manhattan Town	919,115	861,490	774,184	721,639
Pahrump Town	973,263,679	737,078,635	649,702,844	604,876,440
Round Mountain Town	140,469,099	142,534,626	145,591,583	104,050,143
Tonopah Town	28,293,326	25,514,071	25,145,039	25,333,599
Smoky Valley Library	148,886,754	150,852,006	137,690,982	111,869,268
Tonopah Library	32,064,369	32,651,424	36,835,437	35,993,617
Amargosa Library	32,442,222	31,160,248	29,788,403	20,923,853
Beatty Library	18,381,678	16,793,186	16,593,732	16,641,429

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2002-2003	2001-2002	2000-2001	1999-2000	1998-1999	1997-1998
\$ 854,071,287	\$ 801,669,951	\$ 754,032,425	\$ 666,151,049	\$ 611,889,982	\$ 605,165,303
4,765,635	3,383,571	3,174,375	3,391,842	3,495,690	4,054,862
23,127,490	22,934,101	21,712,013	19,950,184	23,989,877	23,981,191
27,495,454	29,399,121	40,253,724	40,313,795	44,168,920	47,748,765
743,208	919,529	812,010	648,760	605,158	606,029
575,250,890	534,916,372	477,954,458	423,719,373	369,622,304	326,002,629
101,727,580	93,628,569	94,567,233	74,469,376	68,174,508	87,100,416
25,853,571	27,474,237	28,303,375	27,505,044	27,454,989	25,861,892
109,199,199	100,807,915	100,589,565	81,096,982	72,644,471	93,997,937
35,506,849	35,164,983	36,976,751	30,696,111	30,258,265	29,467,546
19,459,529	19,570,402	18,486,257	20,824,145	24,875,921	25,204,891
28,658,680	30,517,727	37,806,189	41,439,424	45,565,626	49,418,191

NYE COUNTY, NEVADA
SCHEDULE OF 2007/2008 BEGINNING FUND BALANCES

June 30, 2007

	Budgeted	Actual		Over (Under) Budget
	Opening Balance July 1, 2007	Opening Balance July 1, 2007		
General fund	\$ 2,416,349	\$ 4,139,789		\$ 1,723,440
Road fund	273,505	625,934		352,429
Regional streets and highways fund	1,161,855	1,273,368		111,513
Public transit fund	2,337,516	3,383,345		1,045,829
Agricultural extension fund	56,684	76,210		19,526
Senior nutrition	46,019	29,739		(16,280)
Airport fund	-	(4,500)		(4,500)
Ambulance and health fund	497,033	177,787		(319,246)
Medical and general indigent fund	470,234	742,550		272,316
Dedicated medical indigent fund	205,912	516,718		310,806
Health clinics fund	206,295	285,737		79,442
Mining maps fund	94,138	80,563		(13,575)
Juvenile probation fund	64,111	(25,104)		(89,215)
Museum fund	8,771	51,759		42,988
Law library	-	15,511		15,511
Drug court proceeds	236,382	-		(236,382)
Parks and recreation fund	67,020	291,672		224,652
State/County room tax fund	7,450	74,556		67,106
Justice court assessment fund	603,444	616,964		13,520
Justice court fines NRS 176 fund	286,920	287,742		822
Court collection fund	64,363	90,806		26,443
Forensic services fund	14,993	(5,380)		(20,373)
Controlled substances fund	45,018	51,238		6,220
Capital projects fund	2,159,780	1,693,289		(466,491)
Special ad valorem capital projects fund	1,259,803	1,508,882		249,079
Self insurance fund	41,189	26,841		(14,348)
Impact fees fund	2,516,255	4,251,599		1,735,344
Economic development fund	22,311	34,277		11,966
911 emergency system fund	-	174,633		174,633
Public lands fund	7,120	7,120		-
Public improvement fund	1,012,126	2,072,300		1,060,174
District court technology fund	1,000	4,211		3,211
Land Sale	509,081	481,717		(27,364)
Assessor tech fund	-	238,500		238,500
Health Fund	-	1,674,675		1,674,675
Solid waste fund	3,353,512	4,098,326		744,814
Building department fund	405,056	1,289,416		884,360
Stabilization fund	1,358,283	1,388,729		30,446
County owned buildings	23,264	96,652		73,388
Compensated absences fund	35,000	35,000		-
PETT Special projects fund	4,191,681	14,643,821		10,452,140
PETT Emergency fund	6,459,283	6,000,000		(459,283)
PETT Capital projects endowment fund	10,721,708	11,273,343		551,635
PETT Education endowment fund	9,938,158	10,142,220		204,062
County debt service fund	630,171	-		(630,171)
County recorder tech fees	181,802	354,680		172,878
	<u>\$ 53,990,595</u>	<u>\$ 74,267,235</u>		<u>\$ 20,276,640</u>

NYE COUNTY, NEVADA
SCHEDULE OF 2007/2008 BEGINNING FUND BALANCES

June 30, 2007

	Budgeted	Actual	Over (Under) Budget
	Opening Balance July 1, 2007	Opening Balance July 1, 2007	
Amargosa Valley Town			
General fund	\$ 3,917	\$ (59,204)	\$ (63,121)
Community center and park	(28,474)	(9,986)	18,488
Special ad valorem capital projects	<u>562</u>	<u>20,441</u>	<u>19,879</u>
	<u><u>\$ (23,995)</u></u>	<u><u>\$ (48,749)</u></u>	<u><u>\$ (24,754)</u></u>
Beatty Town			
General fund	\$ 690,432	\$ 772,580	\$ 82,148
Room tax	-	87,145	87,145
Special ad valorem capital projects	3,711	61,385	57,674
Room tax capital project	-	38,589	38,589
Capital projects	<u>123,528</u>	<u>375,692</u>	<u>252,164</u>
	<u><u>\$ 817,671</u></u>	<u><u>\$ 1,335,391</u></u>	<u><u>\$ 517,720</u></u>
Manhattan Town			
General fund	\$ 9,772	\$ 12,421	\$ 2,649
Special ad valorem capital projects	<u>7,117</u>	<u>6,242</u>	<u>(875)</u>
	<u><u>\$ 16,889</u></u>	<u><u>\$ 18,663</u></u>	<u><u>\$ 1,774</u></u>
Nye Regional Hospital District			
General fund	\$ -	\$ -	\$ -
Debt Service	-	-	-
	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Gabbs Town			
General fund	\$ 52,243	\$ 13,587	\$ (38,656)
Special ad valorem capital projects	<u>5,581</u>	<u>31,159</u>	<u>25,578</u>
	<u><u>\$ 57,824</u></u>	<u><u>\$ 44,746</u></u>	<u><u>\$ (13,078)</u></u>
Pahrump Hospital District			
General fund	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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For the year ended June 30, 2007

FEDERAL FINANCIAL ASSISTANCE

NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2007

Page 1 of 3

	Federal CFDA Number	Pass-through Identifying Number	Expenditures
<u>U.S. Department of Agriculture</u>			
Passed through Nevada Division of Forestry:			
Cooperative Forestry Assistance	10.664	USDA/VFA/06/28	\$ 5,016
Cooperative Forestry Assistance	10.664	USDA/VFA/04/23	3,816
Cooperative Forestry Assistance	10.664	USDA/VFA/06/29	3,759
Cooperative Forestry Assistance	10.664	USDA/VFA/06/30	5,485
Cooperative Forestry Assistance	10.664	USDA/VFA/06/31	2,548
School and Roads (National Forest)	10.665	N/A	<u>109,891</u>
Total Department of Agriculture			<u>\$ 130,515</u>
<u>U.S. Department of Housing & Urban Development</u>			
Passed through State of Nevada Commission on Economic Development:			
Community Development Block Grants/State's Program	14.228	CDBG/04/010	\$ 326,189
Community Development Block Grants/State's Program	14.228	CDBG/05/008	10,507
Community Development Block Grants/State's Program	14.228	CDBG/06/PF/012	<u>21,000</u>
Total Department of Housing & Urban Development			<u>\$ 357,696</u>
<u>U.S. Department of Interior</u>			
Direct Program:			
Payments in Lieu of Taxes	15.226		\$ 1,713,019
National Fire Plan - Wildland Urban Interface Community Fire Assistance	15.228		74,469
National Fire Plan - Rural Fire Assistance	15.242		6,066
Fish and Wildlife	15.Unknown		9,245
Passed through State of Nevada Department of Wildlife:			
Cooperative Endangered Species Conservation Fund	15.615	N/A	52,365
Passed through State Agency:			
Taylor Grazing Act	15.Unknown	N/A	8,987
Federal Land Lease	15.Unknown	N/A	<u>427,955</u>
Total Department of Interior			<u>\$ 2,292,106</u>
<u>U.S. Department of Justice</u>			
Direct Programs:			
Public Safety Partnership and Community Policing Grants	16.710		\$ 175,977
Public Safety Partnership and Community Policing Grants	16.710		210,000
Byrne Memorial Justice Assistance Grant Program	16.738		5,604
Pass through State of Nevada Dept. of MV&PS Office of Criminal Justice			
Byrne Formula Grant Program	16.579	06-JAG-16	95,886
Byrne Formula Grant Program	16.579	03-NC-047	22,182
Byrne Formula Grant Program	16.579	26-JF-1.8	5,230
Byrne Formula Grant Program	16.579	25-JF-1.8	3,227
Pass through Nevada State Juvenile Justice Commission:			
Juvenile Accountability Incentive Block Grants	16.523	N/A	<u>9,600</u>
Total Department of Justice			<u>\$ 527,706</u>

NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2007

Page 2 of 3

	Federal CFDA Number	Pass-through Identifying Number	Expenditures
<u>U.S. Department of Transportation</u>			
Direct Programs:			
Airport Improvement Program	20.106		\$ 34,314
Airport Improvement Program	20.106		838,181
Airport Improvement Program	20.106		358,039
Airport Improvement Program	20.106		109,297
Airport Improvement Program	20.106		344
Airport Improvement Program	20.106		42,275
Pass through State Department of Public Safety:			
State and Community Highway Safety	20.600	27-JF-1.13	16,690
Alcohol Traffic Safety and Drunk Driving Prevention Incentive	20.601	26-K8-18-7	22,416
Occupant Protection	20.602	27-OP-6	<u>21,126</u>
Total Department of Transportation			<u>\$ 1,442,682</u>
<u>Environmental Protection Agency</u>			
Direct Programs:			
Brownfields Assessment and Cleanup Cooperative Agreement	66.818		\$ 39,514
Passed through State of Nevada Division of Environmental Protection			
Capitalization Grants for Drinking Water State Revolving Funds	66.468	DEP-07-005-1	17,924
Capitalization Grants for Drinking Water State Revolving Funds	66.468	DEP-06-019	<u>8,514</u>
Total Environmental Protection Agency			<u>\$ 65,952</u>
<u>U.S. Department of Energy</u>			
Direct Programs:			
Independent Assessment of Yucca Mountain Transportation Issues and Concerns Unique to the Destination County	81.Unknown		\$ 1,619
Groundwater Evaluation	81.Unknown		435,783
Amargosa Technology Park	81.Unknown		513,845
Microwave Communication	81.Unknown		308,199
Upgrade of Pahrump Medical Center	81.Unknown		151,608
Independent Scientific Investigations	81.Unknown		1,542,901
Public Safety and Related Services	81.Unknown		18,689
On Site Oversight	81.Unknown		157,300
Test Site Security	81.Unknown		460,056
Impact Alleviation Planning	81.Unknown		1,568,666
Payments Equal to Taxes (PETT)	81.Unknown		7,339,975
Pass through State of Nevada Dept. of MV & PS Division of Emergency Management:			
Emergency Preparedness Working Group 2006	81.Unknown	8150206	45,692
Emergency Preparedness Working Group 2007	81.Unknown	8150207	<u>156,290</u>
Total Department of Energy			<u>\$ 12,700,623</u>
<u>U.S. Department of Homeland Security</u>			
Passed through Nevada Department of Public Safety Division of Emergency Management:			
State Domestic Preparedness Equipment Support Program	97.004	97004E3	\$ 10,604
State Domestic Preparedness Equipment Support Program	97.042	9704207	37,859
State Homeland Security Program	97.073	9703HL5	<u>17,999</u>
Total Department of Homeland Security			<u>\$ 66,462</u>

NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2007

Page 3 of 3

	Federal CFDA Number	Pass-through Identifying Number	Expenditures
U.S. Department of Health & Human Services			
Passed through the State Division of Welfare:			
Child Support Enforcement (Title IVD)	93.563	N/A	\$ 253,864
Passed through Clark County Health District:			
HIV Emergency Relief Project Grants	93.914	N/A	938
Passed through State Department of Community Service Emergency Help Program:			
Community Services Block Grant	93.569	NYC07	82,727
Passed through the State of Nevada Divison for Aging Services:			
Special Programs for the Aging-Title III, Part B-Nutrition Services	93.044	13-000-10-BX-07	46,687
Special Programs for the Aging-Title III, Part B-Nutrition Services	93.044	0600-10-03	5,556
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	06-000-07-1X-07	1,706
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	13-000-07-13-07	34,558
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	13-000-04-24-07	14,998
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	06-000-04-2X-07	3,268
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	1300-07-06	11,088
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	0600-07-06	687
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	1300-04-06	2,273
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	0600-04-06	5,088
Nutrition Services Incentive Program	93.053	13-000-57-NX-07	5,672
Nutrition Services Incentive Program	93.053	06-000-57-NX-07	2,255
Nutrition Services Incentive Program	93.053	0600-57-06	16,142
Passed through State Department of Administration Food Distribution Program			
Nutrition Services Incentive Program	93.053	N/A	<u>5,208</u>
Total Department of Health and Human Services			<u>\$ 492,715</u>
Total Federal Financial Assistance			<u>\$ 18,076,457</u>

NYE COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2007

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Nye County, Nevada and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented on, or used in the preparation of, the basic financial statements.

NOTE 2 - FOOD DISTRIBUTION

Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2007 the County had no material food commodities inventory.

NOTE 3 - SUBRECIPIENTS

Nye County, Nevada provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided</u>
Special programs for the Aging Title III Part C - Nutrition Services	93.045	\$ 73,666
Special Programs for the Aging Title III Part B- Nutrition Services	93.044	\$ 52,243
Nutrition Services Incentive Program	93.053	\$ 24,069
Community Services Block Grant	93.569	\$ 82,727

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007

FINANCIAL STATEMENT FINDINGS

2003-02 & 2004-02 Fixed Asset Inventory

Condition: The County fixed asset manager indicated a physical inventory of fixed assets was conducted during the year ended June 30, 2003. However, two departments were not inventoried. A complete inventory was not accomplished during the past two years ending June 30, 2003.

Recommendation: The County should require the fixed assets manager to complete a physical inventory of all departments. All departments should be required to comply with the requirement in a timely manner.

Current Status: A complete physical inventory has been completed.

2004-01 Fixed Assets

Condition: The County's fixed asset listing as of June 30, 2004 was found to be inaccurate. Significant asset additions had not been properly included on the listing. Asset labels had not been affixed to asset purchases. A complete physical inventory of fixed assets has not been performed within the last two years.

Recommendation: A system of controls for fixed assets should include the following attributes:

- An accurate listing of assets including identifying information, asset numbers and detailed descriptions.
- Asset labels attached to each asset indicating the County name and asset number.
- Commission approval for asset purchases.
- A written policy regarding capitalization of assets and expensing of asset purchases.
- Annual physical inventory of all fixed assets and reconciliation of the physical inventory to the asset listing by employees independent to the use of the assets.
- Commission approval for asset disposals.
- Reconciliation of general ledger capital outlay expenditures to the asset additions for each accounting period.

Current Status: A physical inventory of capital assets has been taken. The physical inventory was done by individuals independent of those with custody of the capital assets. The physical listing was reconciled to the capital asset listing. Capital assets purchased during the year ending June 30, 2007 were reconciled between the general ledger and the capital asset listing. Asset labels were attached to a majority of capital assets.

NYE COUNTY, NEVADA
SCHEDEULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007(Continued)

FINANCIAL STATEMENT FINDINGS (Continued)

2006-01 Capital Assets

Reportable Condition: The County's capital asset listing as of June 30, 2006 was found to be inaccurate. Significant asset additions had not been properly included on the listing. Asset labels had not been affixed to asset purchases. The physical inventory of capital assets was not reconciled to the detail capital asset listing.

Recommendation: A system of controls for capital assets should include the following attributes:

- An accurate listing of assets including identifying information, asset numbers and detailed descriptions.
- Asset labels attached to each asset indicating the County name and asset number.
- Commission approval for asset purchases.
- A written policy regarding capitalization of assets and expensing of asset purchases.
- Annual physical inventory of all capital assets and reconciliation of the physical inventory to the asset listing by employees independent to the use of the assets.
- Commission approval for asset disposals.
- Reconciliation of general ledger capital outlay expenditures to the asset additions for each accounting period.

Current Status: The County has implemented the recommendation.

2006-02 Public Works Project Management

Reportable Condition: The County Public Works department, at any given time, has several public works projects in process, including roads, flood control, airports etc. Accounting for these projects is inadequate. Project accounting is not utilized within the general ledger system. Project budgets are not reconciled to project detail costs recorded in the general ledger of the County.

Recommendation: The Project Management software integrated into the general ledger system of the County should be utilized for each public works project. Materials and labor estimates for each project should be compared to actual costs as posted in the general ledger on a regular basis by a responsible official.

Current Status: The County has begun to assign project numbers to each project.

2006-03 Information Technology Security

Reportable Condition: The County's data processing system provides varying levels of security for processing and managing of financial data. Procedures concerning levels of access to be granted to the various departmental employees of the County is insufficient. Written administrative procedure for granting specific security level access to the system has not been adopted. By default, members of the County's information technology department have been tasked with determining security level access for users of the system.

Recommendation: Written Administrative procedures concerning Information Technology should be updated to ensure security of the data processing applications of the County. A three member committee should be assigned the task of monitoring, approving and denying security level changes for employees of the County.

Current Status: The County has hired a new department director. A review of administrative procedures will be made and a plan developed to remedy this finding.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007(Continued)

FINANCIAL STATEMENT FINDINGS (Continued)

2006-04 Grant Reporting

Reportable Condition: The majority of the grants of the County are accounted for in the county grant fund (fund 247). Project numbers are used to control the various grants within the county grant fund. Grant financial reports are not reconciled to the general ledger of the county grants fund. Grant financial reports and supporting documentation are not reviewed and approved by a responsible official.

Recommendation: A system of controls for grants should include the following attributes:

- County Grants Administrator trained in Federal grant and accounting compliance.
- Standardized grant files maintained for all grants. Maintaining in each file: grant award documents, correspondence, financial status reports, expenditure listings, expenditure back up, and grant match documentation.
- Schedules reconciling financial reports to general ledger accounts.
- Review and approval of financial reports by a responsible official before filing.
- Grant compliance training of department staff assigned grant administration duties.
- Written policy and procedures concerning grant administration.

Current Status: Corrective action implementation began in March 2008.

2006-05 Building and Maintenance Project and Inventory Control

Reportable Condition: The County building and maintenance department is involved in several projects for the improvement and maintenance of County assets, as well as the routine maintenance of County facilities. Accounting for these various projects is inadequate. Project cost estimates are not prepared. Project accounting is not utilized for each project to manage the projects.

Recommendation: In order to properly manage the building and maintenance projects accounting controls should include:

- Project Budgets including materials and labor estimates.
- General ledger project accounting detailing the material and labor costs of each project.
- Use of work orders to control labor and materials costs for maintenance projects.
- Monthly review of project budgets compared to actual project expenditures as recorded in the general ledger by a responsible official.
- Materials inventory control.

Current Status: No action has been taken.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007(Continued)

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT

DEPARTMENT OF ENERGY

2003-03 Impact Alleviation Planning-CFDA 81.Unknown

Condition: Consultants provided oversight, implementation and administration of an economic development grant, services concerning economic development and other services that are in conflict with the intended purpose of Impact Alleviation Planning funds. Economic development and related grant administration are not allowable expenditures of Impact Alleviation Funds. Funds are to be used to determine the potential economic impact of the Yucca Mountain Site. Costs in the amount of \$378,588 may be disallowed.

Recommendation: The County should review their Program Plan with the granting agency and obtain clarification concerning the use of funds for economic development or potential economic impact.

Current status: The questioned cost has not been resolved with the awarding agency.

2004-03 Impact Alleviation Planning-CFDA 81.Unknown

Condition: Consultants provided oversight, implementation and administration of an economic development grant, services concerning economic development and other services that are in conflict with the intended purpose of Impact Alleviation Planning funds. Certain invoices did not provide adequate detail to determine the services performed. Economic development and related grant administration are not allowable expenditures of Impact Alleviation Funds. Funds are to be used to determine the potential economic impact of the Yucca Mountain Site. Costs in the amount of \$91,079 may be disallowed.

Recommendation: The County should review their Program Plan with the granting agency and obtain clarification concerning the use of funds for economic development or potential economic impact.

Current status: The questioned cost has not been resolved.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007 (CONTINUED)

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS
AUDIT(Continued)

DEPARTMENT OF ENERGY(Continued)

2005-03 Emergency Preparedness Working Group
CFDA No. 81. Unknown Grant No. 8150204
Year ended June 30, 2005

Reportable Condition: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Current Status: This recommendation was implemented in March of 2008.

2005-04 Emergency Preparedness Working Group
CFDA No. 81. Unknown Grant Number 8150204
Year ended June 30, 2005

Reportable Condition: Grant financial reports are not reconciled to the general ledger. Grant financial reports and supporting documentation are not reviewed and approved by a responsible official who is apart from the administration of the grant.

Recommendation: Grant financial reports should be reconciled and agree to general ledger accounting records. Reports should be reviewed and approved by a responsible employee other than the employee assigned the responsibility for preparation of the report and administration of the grant.

Current Status: This recommendation was implemented in March of 2008.

2005-05 Emergency Preparedness Working Group
CFDA No. 81. Unknown Grant No. 8150205
Year ended June 30, 2005

Reportable Condition: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Current Status: This recommendation was implemented in March of 2008.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007 (CONTINUED)

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS
AUDIT(Continued)

DEPARTMENT OF ENERGY(Continued)

2005-06 Emergency Preparedness Working Group
CFDA No. 81. Unknown Grant Number 8150205
Year ended June 30, 2005

Reportable Condition: Grant financial reports are not reconciled to the general ledger. Grant financial reports and supporting documentation are not reviewed and approved by a responsible official who is apart from the administration of the grant.

Recommendation: Grant financial reports should be reconciled and agree to general ledger accounting records. Reports should be reviewed and approved by a responsible employee other than the employee assigned the responsibility for preparation of the report and administration of the grant.

Current Status: This recommendation was implemented in March of 2008.

2005-07 Independent Scientific Investigations
CFDA Number 81.Unknown
Year ended June 30, 2005

Reportable Condition: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Current Status: The County began implementing this recommendation July of 2008.

2005-08 Impact Alleviation Planning
CFDA Number 81.Unknown
Year ended June 30, 2005

Reportable Condition: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Current Status: The implementation of this recommendation began July of 2008.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007(Continued)

**FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS
AUDIT(Continued)**

DEPARTMENT OF ENERGY(Continued)

2006-09 Independent Scientific Investigations
CFDA No. 81.Unknown Agreement No. DE-FC28-02RW12163
Year ending June 30, 2006

Reportable Condition: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Current Status: Corrective action was implemented in July of 2008.

2006-10 Impact Alleviation Planning
CFDA No. 81.Unknown
Year ended June 30, 2006

Reportable Condition: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Current Status: Corrective action was implemented in July of 2008.

2006-11 Emergency Preparedness Working Group
CFDA No. 81.Unknown Grant No. 8150205
Grant period ended September 30, 2005

Reportable Condition: Quarterly reimbursement reports could not be reconciled to supporting documentation.

Recommendation: Reports should be prepared based on general ledger activity for the reporting period. Prior to submission, reports should be reviewed and approved by an individual independent from administration of the grant.

Current Status: Corrective action was implemented in March of 2008.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007(Continued)

**FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS
AUDIT(Continued)**

DEPARTMENT OF ENERGY(Continued)

2006-12 Emergency Preparedness Working Group
CFDA No. 81.Unknown Grant No. 8150206
Year ended June 30, 2006

Reportable Condition: Quarterly reimbursement reports could not be reconciled to supporting documentation.

Recommendation: Reports should be prepared based on general ledger activity for the reporting period. Prior to submission, reports should be reviewed and approved by an individual independent from administration of the grant.

Current Status: Corrective action was implemented in March of 2008.

2006-13 Impact Alleviation Planning
CFDA No. 81.Unknown
Year ending June 30, 2006

Condition: The County entered into a contract for professional services with a company that the County department head procuring and supervising the contract had been a manager and founding member of. Expenditures incurred as part of the contract may be disallowed in the amount of \$22,472.

Recommendation: The County should provide all County employees who administer federal awards, copies of federal guidelines concerning procurement and conflict of interest. Employees should annually sign conflict of interest statements.

Current Status: The District Attorney's office examined the possible conflict of interest. A formal letter of finding has not been issued by the District Attorney.

DEPARTMENT OF INTERIOR

2006-08 BLM Rural Fire Assistance Program
CFDA No. 15.Unknown Agreement No. FAA050030
Year ended June 30, 2006

Condition: Expenditure records supporting grant reimbursement requests were unavailable for inspection. Expenditures could not be located in the general ledger of the County. Reimbursed costs may be disallowed in the amount of \$ 10,661.

Recommendation: Expenditure reports should be based on actual expenses paid and posted to the general ledger of the County. Reimbursement reports should be reconciled to the general ledger of the County prior to submission of a reimbursement report.

Current Status: Expenditure reports have been amended to reflect the error in expenditures and reporting. The County will refund approximately \$2,000 to the awarding agency.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007 (CONTINUED)

**FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS
AUDIT(Continued)**

DEPARTMENT OF TRANSPORTATION

**2005-02 Airport Improvement Project
CFDA No. 20.106
Year ended June 30, 2005**

Condition: Records indicate grant match funds were provided from the Nye County Payments Equal to Taxes Special Projects fund. The source of revenues for this fund is a Federal Appropriation. Matching funds of \$12,548 may be disallowed.

Recommendation: Federal funds should be returned to the Payments Equal to Taxes Special Projects Fund. Reimbursement should be made to the fund from the County General or the Airport Special Revenue Fund to meet the match requirement.

Current Status: The awarding agency has been contacted for permission to use Federal funds from the Payments Equal to Taxes Appropriation. No response has been received.

**2006-06 Airport Improvement Project Program
CFDA No. 20.106
Year ended June 30, 2006**

Condition: Records indicate grant match funds were provided from the Nye County Payments Equal to Taxes Special Projects fund. The source of revenues for this fund is a Federal Appropriation. The matching funds may be disallowed in the amount of \$ 23,812.

Recommendation: Federal funds should be returned to the Payments Equal to Taxes Special Projects Fund. Reimbursement should be made to the fund from the County General or the Airport Special Revenue Fund to meet the match requirement.

Current Status: The County has asked the awarding agency for permission to use Federal funds from the Payments Equal to Taxes Appropriation. A response has not been received.

DEPARTMENT OF JUSTICE

**2006-07 Gang Resistance Education and Training
Program CFDA No. 16.737 Grant No. 2004-JV-FX-0041
Year ended December 31, 2005**

Condition: Expenditures were made after December 31, 2005. The grant award document indicates the project period ends December 31, 2005. Costs incurred after the funding period may be disallowed in the amount of \$21,777.

Recommendation: Grant award funding periods should be entered into the project accounting system of the County with controls to prohibit expenditures outside of the funding period.

Current Status: The County will contact the awarding agency to obtain approval in writing for the expenditure that occurred after the award period. Project accounting information will include grant periods in the automated system to reduce the possibility of spending outside of the grant period.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007 (CONTINUED)

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS
AUDIT(Continued)

DEPARTMENT OF COMMERCE

2005-09 Economic Adjustment Assistance
CFDA No. 11.307
Grant period ending August 14, 2004

Reportable Condition: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Current Status: The recommendation has not been implemented. The award has been examined by the Department of Commerce Investigator General. The County has appealed the findings.

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS***

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements and have issued my report thereon dated March 6, 2008. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over financial reporting.

My consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, I identified certain deficiencies in internal control over financial reporting that I consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control. I consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting. Findings 2007-01 through 2007-08 .

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

My consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, I consider items 2007-02, 2007-03, 2007-04 and 2007-05 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

I also noted other certain matters that I reported to management of Nye County, Nevada, in a separate letter dated March 6, 2008.

Nye County's response to the findings identified in my audit is described in the accompanying schedule of findings and questioned costs. I did not audit Nye County's response and, accordingly, I express no opinion on it.

This report is intended solely for the information and use of the Honorable Board of County Commissioners, management, others within the County, and officials of applicable state and federal awarding agencies and pass- through entities and is not intended to be and should not be used by anyone other than these specified parties.



Las Vegas, Nevada
March 6, 2008

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

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**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

Compliance

I have audited the compliance of Nye County, Nevada with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2007. Nye County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Nye County, Nevada's management. My responsibility is to express an opinion on Nye County, Nevada's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Nye County, Nevada's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of Nye County, Nevada's compliance with those requirements.

As described in item 2007-09 in the accompanying schedule of findings and questioned costs, Nye County, Nevada did not comply with requirements regarding matching, level of effort and earmarking that are applicable to its Airport Improvement Program. Compliance with such requirements is necessary, in my opinion, for Nye County, Nevada to comply with requirements applicable to that program.

In my opinion, except for the noncompliance described in the preceding paragraphs, Nye County, Nevada complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2007.

Internal Control Over Compliance

The management of Nye County, Nevada is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered Nye County, Nevada's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of Nye County's internal control over compliance.

My consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, I identified certain deficiencies in internal control over compliance that I consider to be significant deficiencies and others that I consider to be material weaknesses.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. I consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2007-10 and 2007-11 to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. Of the significant deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs, I consider items 2007-10 and 2007-11 to be material weaknesses.

Nye County's response to the findings identified in my audit are described in the accompanying schedule of findings and questioned costs. I did not audit Nye County's response and accordingly, I express no opinion on it.

This report is intended solely for the information and use of the County Commission, management, others within the organization, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Las Vegas, Nevada
July 24, 2008

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007
Page 1 of 8

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of Nye County, Nevada.
2. Eight significant deficiencies disclosed during the audit of the financial statements are reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Four of the conditions are reported as material weaknesses.
3. No instances of noncompliance material to the financial statements of Nye County, Nevada which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. Two significant deficiencies in internal control over major federal award programs disclosed during the audit are reported in the Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133. Two conditions were reported as material weakness.
5. The auditor's report on compliance for the major federal award programs for Nye County, Nevada expresses a qualified opinion on major federal programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.
7. The programs tested as major programs included:

Airport Improvement Project	20.106
Payments in Lieu of Taxes	15.226
Microwave Communication	81.Unknown
Independent Scientific Investigations	81.Unknown
Payments Equal to Taxes	81.Unknown
Impact Alleviation Planning	81.Unknown

8. The threshold for distinguishing types A and B programs was \$542,294.
9. Nye County, Nevada did not qualify as a low-risk auditee.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007
Page 2 of 8

FINDINGS-FINANCIAL STATEMENT AUDIT

2007-01 Public Works Project Management

Significant Deficiency: The County Public Works department, at any given time, has several public works projects in process, including roads, flood control, airports, etc. Accounting for these projects is inadequate. Project accounting is not utilized within the general ledger system. Project budgets are not reconciled to project detail costs recorded in the general ledger of the County.

Criteria: Internal controls should be in place to provide reasonable assurance that public works project costs are reconciled to general ledger detail transactions and compared to project material and labor estimates. Costs of constructed infrastructure assets should be accumulated for inclusion in the County's capital asset listings.

Effect: Failure to reconcile project expenditures within the general ledger to project estimates may cause loss of materials and labor. Cost over runs may not be detected in a timely manner.

Recommendation: The Project Management software integrated into the general ledger system of the County should be utilized for each public works project. Materials and labor estimates for each project should be compared to actual costs as posted in the general ledger on a regular basis by a responsible official.

Response: Nye County is in agreement with the finding and recommendations.

2007-02 Building and Maintenance Project and Inventory Control

Significant Deficiency: The County building and maintenance department is involved in several projects for the improvement and maintenance of County assets, as well as the routine maintenance of County facilities. Accounting for these various projects is inadequate. Project cost estimates are not prepared. Project accounting is not utilized for each project to manage the projects.

Criteria: Project management controls should be in place to ensure labor and materials are properly controlled for each project.

Effect: Materials may be lost, misplaced or stolen. Errors and irregularities may occur and not be detected in a timely manner by employees of the County in the normal course of business.

Recommendation: In order to properly manage the building and maintenance projects accounting controls should include:

- Project budgets to include materials and labor estimates.
- General ledger project accounting should detail the material and labor costs of each project.
- The use of work orders to control labor and materials costs for maintenance projects.
- Monthly review of project budgets compared to actual project expenditures as recorded in the general ledger by a responsible official.
- Inventory control over project and maintenance materials.

Response: Nye County is in agreement with the finding and recommendations.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007
Page 3 of 8

FINDINGS-FINANCIAL STATEMENT AUDIT(Continued)

2007-03 Grant Reporting

Significant Deficiency: The majority of the grants of the County are accounted for in the county grant fund (fund 247). Project numbers are used to control the various grants within the county grant fund. Several grant financial reports were not reconciled to the general ledger of the county grants fund. Several grant financial reports and supporting documents were not reviewed and approved by a responsible official.

Criteria: Internal controls should be in place to provide reasonable assurance that financial grant reports are supported by the expenditures recorded in the general ledger. Financial grant reports should be reviewed by a responsible official prior to filing with granting agencies.

Effect: Errors and irregularities may occur and not be detected in a timely manner by employees of the County in the normal course of business. Reported expenditures may be incorrect causing improper reimbursement from granting agencies. Grants may become noncompliant with grant requirements. Grant monies may have to be returned or grant reimbursements may be lost due to errors in reporting.

Recommendation: A system of controls for grants should include the following attributes:

- Standardized grant files maintained for all grants. Maintaining in each file: grant award documents, correspondence, financial status reports, expenditure listings, expenditure back up, and grant match documentation.
- Schedules reconciling financial reports to general ledger accounts.
- Review and approval of financial reports by a responsible official before filing.
- Grant compliance training of department staff that is assigned grant administration duties.
- Written policy and procedures concerning grant administration.

Response: Nye County is in agreement with the finding and recommendations.

2007-04 Grant Receivables

Significant Deficiency: The County has been awarded several grants that required the County to incur costs and then request reimbursement. Reimbursement reports are prepared and sent to the grantor for payment. Requests for reimbursement are recorded in the county grant fund as an accounts receivable at the time the reimbursement request is prepared and sent. A monthly reconciliation of the accounts receivable account is not performed. Uncollected amounts are not monitored timely. Accounts receivable for a grant had not been received in the amount of \$250,000. This receivable had not been monitored for 12 months.

Criteria: Reimbursable grant expenditures are to be requested timely. Grant receivables should be posted monthly to the grants fund. Monthly, the grants receivable account should be reconciled to the general ledger control account. Aged accounts receivable listings (30, 60, 90 or more days delinquent) should be prepared. Uncollected amounts should be investigated.

Effect: Amounts due to the County may not be received timely. Cash from other grants within the county grant fund or from other funds may be indirectly used to cover grant expenses. The cash balance of the county grants fund may become negative.

Many grants have a period that funds will be available for reimbursement. If reimbursements request are not filed timely and follow up of payment of the requests is not made, the period of availability may expire and the County will not be able collect the reimbursable grant expenses.

Recommendation: The County Grants Administrator should prepare or assign each grant administrator the responsibility to prepare reimbursement requests for all reimbursable grants. The County Grants Administrator should record grant receivable amounts monthly. The County Comptroller should reconcile the grants receivable listing to the general ledger control account monthly. The County Comptroller should prepare an aged detail listing of grants receivable. Uncollected accounts should be reviewed by the County Grants Administrator, County Comptroller and County Treasurer. Follow up collection action should be completed timely.

Response: Nye County is in agreement with the finding and recommendations.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007
Page 4 of 8

FINDINGS-FINANCIAL STATEMENT AUDIT(Continued)

2007-05 Property Tax Rate Levy

Significant Deficiency: Each year the County adopts its operating budget and determines the amount of property taxes and tax rates to be levied for operations. The tax rates are approved by the County Commission. Tax rates used to allocate property taxes collected and posted to County funds are not reconciled to tax rate changes approved by the County Commission in the annual operating budget. Property taxes collected and posted to the General, Museum, and Indigent funds were incorrect due to the use of improper tax rates. The property tax rate levied and collected for the Nye County Hospital District was in excess of the rate approved by the County Commission. The allocation of the tax collected between the three funds was incorrect, due to the use of tax rates approved in a prior budget year, rather than the rates approved for the current budget year.

Criteria: Tax rates approved by the County Commission are to be levied annually for operating revenues of the various local governments. Tax rates are approved by the County Commission annually prior to the start of the budget year. The County Budget Director is to provide tax rate information for certification of the tax rates by the County Commission in June of each year. The rates are sent to the Nevada Department of Taxation for final certification. Local government tax rates as certified are provided to the County Treasurer for the levy of property taxes. When collected, the property taxes are allocated to the local government funds for which the County is responsible for collecting property tax.

Effect: Errors occurred in the amounts of revenue allocated to four funds that receive property tax. Taxes in excess of the amount approved by the County Commission were collected.

Recommendation: The County Budget Director, should provide to the County Treasurer and the County Comptroller a schedule of the tax rates approved by the County Commission each year as part of the operating budget for which the County is responsible. The County budget director should contact all local governments within the County for whom the County is to levy a tax rate and obtain a copy of the governments approved budget including tax rates as adopted by the governing bodies of each government. Copies of these budgets should be provided to the County Treasurer and Comptroller. The Budget Director should prepare a schedule of the rates to be imposed and provide it to the County Commission for certification of the tax rates in June of each year. This schedule should be reviewed and approved by the County Treasurer and County Comptroller. This approval should be documented in writing.

Response: Nye County is in agreement with the finding and recommendations.

2007-06 Information Technology Security

Significant Deficiency: The County's data processing system provides varying levels of security for processing and management of financial data. Procedures concerning levels of access to be granted to the various departmental employees of the County are insufficient. Written administrative procedure for granting specific security level access to the system has not been adopted. By default, members of the County's information technology department have been tasked with determining security level access for users of the system.

Criteria: Administrative procedures concerning security level access to data processing should be determined by County administration. Internal controls should be in place to ensure access to information and operations are made available only to individuals based on their assigned tasks. Control of levels of security for operations of the system and password management should be monitored on a regular basis.

Effect: Unauthorized employees may obtain access to levels of security that are incompatible with their job. Terminated employees may be able to obtain access to the system. Errors or irregularities may occur and not be detected in a timely manner by County employees in the normal course of their duties.

Recommendation: Written administrative procedures concerning Information Technology should be updated to ensure security of the data processing applications of the County. A three member committee should be assigned the task of monitoring, approving, and denying security level changes for employees of the County.

Response: Nye County is in agreement with the finding and recommendations.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007
Page 5 of 8

FINDINGS-FINANCIAL STATEMENT AUDIT(Continued)

2007-07 Expenditure Compliance

Significant Deficiency: Various Nevada Revised Statutes authorize the collection of revenues to be used or expended for specific purposes. The County uses fund accounting to ensure revenues collected for a specific purpose are expended properly. Expenditures from some funds were for items that were not in compliance with Nevada Revised Statutes. Individuals authorizing the expenditures and individuals auditing the expenditures are not aware of the statutory requirements for proper expenditure of the funds.

Criteria: Expenditures from special revenue and capital project funds must be for the intended purpose of the fund in accordance with County Commission resolutions that authorized the creation of the fund and Nevada Revised Statutes that control the use of the funds.

Effect: Expenditures will occur that are not in compliance with Nevada Revised Statutes and County Commission resolutions.

Recommendation: Summary compliance schedules of Nevada Revised Statutes and County resolutions that pertain to specific funds should be prepared and provided to department heads and the Comptroller's office. Department heads should review the compliance listing prior to authorization of expenditure from a special revenue fund or capital projects fund to ensure the expenditure complies with noted requirements. The Comptroller's office should audit expenditures prior to payment to ensure compliance requirements have been met. If an error has occurred and compliance requirements have not been met and expenditures have been incurred, corrective action should be taken as necessary.

Response: Nye County is in agreement with the finding and recommendations.

2007-08 Agency Fund Distributions

Significant Deficiency: Nye County collects on behalf of several local governments' property taxes and other fees. The revenues collected are remitted to the various local governments monthly or quarterly. The County remitted to Nye County School District \$ 1,236,774 of property taxes in excess of amounts collected. Monthly general ledger reconciliation of amounts collected and remitted for the agency fund are not performed. Cash reconciling items were not researched in a timely manner.

Criteria: Agency fund general ledger accounts should be posted and reconciled monthly to revenue collected and amounts remitted. Cash reconciling items should be investigated and corrected monthly. Amounts in the comptroller's office should be reconciled with amounts in the Treasurers office monthly for accuracy and control of agency fund balances.

Effect: Amounts remitted to other local governments may be made in error. The County may over remit or under remit amounts due to other local governments. Other local governments may assume the money received is correct and expend over remitted amounts leaving the County with an unknown or unintended loan to another local government.

Recommendation: Wire transfers of remittances to other local governments should be recorded on a monthly basis. Wire transfers originating in the Treasurer's office should be communicated to the Comptrollers office. The Comptrollers office should record the wire transfer in the month it occurred. Cash reconciling items should be investigated monthly and corrected.

Response: Nye County is in agreement with the finding and recommendations.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007

FINDINGS AND QUESTIONED COSTS - FEDERAL AWARD PROGRAMS AUDIT

DEPARTMENT OF TRANSPORTATION **QUESTIONED COSTS**

Condition: Records indicate grant match funds were provided from the Nye County Payments Equal to Taxes Special Projects fund. The source of revenues for this fund is a Federal Appropriation.

Criteria: OMB Circular A-102 section 24 and OMB Circular A-110 section 23 indicate matching funds are not to be paid by the Federal government under another federal award. OMB Circular A-102 indicates general revenue sharing under 31 U.S.C. 6702 are not considered Federal grant funds for matching purposes. The Payments Equal to Taxes Federal Appropriation may not be considered a general revenue.

Effect of Condition: The matching funds may be disallowed. \$ 68,712

Cause of Condition: The County used federal funds to match a federal grant. County administration was unaware of the requirement that prohibits the use other federal revenues as a match.

Recommendation: Federal funds should be returned to the Payments Equal to Taxes Special Projects Fund. Reimbursement should be made to the fund from the County General or the Airport Special Revenue Fund to meet the match requirement.

Response: The County has requested permission from the awarding agency to use Federal funds from the Payments Equal to Taxes Appropriation. A response has not been received.

Total Department of Transportation \$ 68,712

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007
Page 7 of 8

FINDINGS AND QUESTIONED COSTS - FEDERAL AWARD PROGRAMS AUDIT(Continued)

DEPARTMENT OF ENERGY

2007-10 Impact Alleviation Planning
CFDA No. 81.Unknown
Year ending June 30, 2007

Significant Deficiency: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Criteria: Award expenditures should have adequate segregation of duties in the review and authorization of costs. The individual who reviews the award expenditure should review the expenditure for compliance to allowable costs.

Effect: Expenditures that are not allowed by the grant award may occur and not be detected in a timely manner.

Cause: Individuals assigned the responsibility to audit/review expenditures prior to payment do not examine the expenditure for compliance to allowable costs.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Response: The County is in agreement with the findings and began implementation of the recommendation in July 2008.

2007-11 Independent Scientific Investigations
CFDA No. 81.Unknown Agreement No. DE-FC28-02RW12163
Year ending June 30, 2007

Significant Deficiency: The significant deficiency at Finding 2007-10 also applies to this award.

Response: The County is in agreement with the findings and began implementation of the recommendation in July 2008.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007

FINDINGS AND QUESTIONED COSTS - FEDERAL AWARD PROGRAMS AUDIT(Continued)

DEPARTMENT OF ENERGY(Continued)

QUESTIONED COSTS

**2007-12 Nye County Ground Water Evaluation
CFDA No. 81.Unknown
Agreement No. DE-FG5206NA-27205
Year ending June 30, 2007**

Significant Deficiency: Expenditures were approved for payment from the award that were not within the scope of the award. The expenditures were approved for payment by the County employee who was responsible for administration of the award. Invoices provided a description of services that indicated they were not a part of the award.

Criteria: Accountability for authorization of allowable costs should be performed by an individual who is knowledgeable of the requirements for determining activities allowed. Employees assigned the responsibility to review expenditures should have knowledge of allowable costs.

Effect of Condition: Expenditures may occur that are not allowed as part of the federal award.

\$ 6,224

Cause of Condition: The employee assigned to administer the award and authorized expenditures did not review invoices submitted for payment in sufficient detail prior to approving payment. Employees reviewing the expenditure did not have sufficient knowledge concerning the allowable activities of the award.

Recommendation: Training should be provided to County personnel responsible for review of expenditures of federal awards (as opposed to authorization) concerning allowable activities and allowable costs.

Response: The County is in agreement with the finding and recommendation. The unallowable costs will be refunded to the grant. Employees assigned to authorize and review the allowable costs will be trained.

Total Department of Energy \$ 6,224