

NYE COUNTY, NEVADA

**FINANCIAL STATEMENTS WITH ACCOMPANYING
INFORMATION PERTAINING TO FEDERAL AWARDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2008

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JUNE 30, 2008
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NYE COUNTY, NEVADA

ORGANIZATION

County Officers at June 30, 2008:

Commissioners	Gary Hollis, Chairperson
	Joni Eastley, Vice Chairperson
	Butch Borasky, Member
	Midge Carver, Member
	Peter Liakopoulos, Member
Clerk	Sandra Merlino
Treasurer	Gary Budahl
Recorder	Byron Foster
Assessor	Sandy Musselman
Sheriff	Tony DeMeo
District Attorney	Robert S. Beckett
Justice of the Peace	Joe Maslach
	William F. Sullivan
	Christina Brisebill

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada, as of and for the year ended June 30, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada, as of June 30, 2008, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, Education Endowment fund, Special Projects Fund, Capital Projects Endowment Fund, and Repository Oversite Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated March 4, 2009 on my consideration of the County's internal control over financial reporting and my test of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of my audit.

The Management's discussion and analysis on pages 3 through 9 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Nye County, Nevada's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Nye County, Nevada. The combining and individual nonmajor fund statements and schedules, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on it.

A handwritten signature in black ink, appearing to read "Daniel C. Miller, CPA".

Las Vegas, Nevada
March 4, 2009

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2008

The Management Discussion and Analysis ("MD&A") introduces the financial reports for Nye County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year.

Financial Highlights

The County's primary revenue sources for governmental activities were property taxes \$20,619,381, consolidated taxes \$13,459,998 and Payments Equal To Taxes (related to the proposed national nuclear waste repository) \$11,250,000. These revenue sources comprised 27.66%, 18.06 %, and 15.09% respectively, or 60.81% of total governmental activities revenues.

The County's total expenses were \$65,838,966. The greatest expenses were in the General Government function for \$21,514,043 and the Public Safety function for \$19,177,812. Business-type activities contributed \$1,770,426 to total expenses.

At the end of the fiscal year, the fund balance for the General Fund was \$3,344,452. This was a decrease of \$795,337 from the prior year fund balance.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2008

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health and sanitation, welfare, culture and recreation, community support, intergovernmental, other, and interest on long-term debt.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Education Endowment, Special Projects, Capital Projects Endowment, and Repository Oversight, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2008

Proprietary Funds:

The County maintains two distinct types of proprietary funds.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise funds to account for its water and sewer activities in the Town of Gabbs and its County Solid Waste activities.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the Self-insurance activities.

Fiduciary Funds:

The County's fiduciary funds consist of 1 private purpose trust fund and 19 agency funds. The private trust fund is the Flint Scholarship fund. The agency funds are used to hold monies for other entities or individuals until disposition. The agency funds consist of Pahrump Town, Tonopah Town, Round Mountain Town, Pahrump Library, Amargosa Library, Beatty Library, Tonopah Library, Smoky Valley Library, Smoky Valley Television, Property, Habitat Construction and Mitigation, State of Nevada, Range Improvement, State Medical Indigent, Nye County School District, Nye County School District Debt Service, Nye County School District Impact Fees, Beatty General Improvement District and Endangered Species Act.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including historical information on tax rates for the County's overlapping taxing districts.

It also includes a schedule of budgetary comparisons for both the original and final budgets of the general fund and the various other County funds.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2008

Government-wide Financial Analysis

Net assets of the County as of June 30, 2008, are summarized and analyzed below:

Nye County Net Assets						
	Governmental Activities		Business Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Assets						
Current and other assets	\$ 95,167,035	\$ 90,765,793	\$ 5,868,939	\$ 4,709,631	\$ 101,035,974	\$ 95,475,424
Net capital assets	<u>72,757,123</u>	<u>67,090,977</u>	<u>1,025,634</u>	<u>1,140,693</u>	<u>73,782,757</u>	<u>68,231,670</u>
Total Assets	<u>\$ 167,924,158</u>	<u>\$ 157,856,770</u>	<u>\$ 6,894,573</u>	<u>\$ 5,850,324</u>	<u>\$ 174,818,731</u>	<u>\$ 163,707,094</u>
Liabilities						
Current liabilities	\$ 26,669,455	\$ 24,761,999	\$ 270,040	\$ 27,618	\$ 26,939,495	\$ 24,789,617
Long-term liabilities	<u>7,393,464</u>	<u>9,656,351</u>	<u>1,408,667</u>	<u>1,340,947</u>	<u>8,802,131</u>	<u>10,997,298</u>
Total Liabilities	<u>\$ 34,062,919</u>	<u>\$ 34,418,350</u>	<u>\$ 1,678,707</u>	<u>\$ 1,368,565</u>	<u>\$ 35,741,626</u>	<u>\$ 35,786,915</u>
Net Assets Invested in capital assets, net of related debt						
Restricted	\$ 62,743,814	\$ 54,814,538	\$ 569,932	\$ 675,538	\$ 63,313,746	\$ 55,490,076
Unrestricted	<u>54,783,416</u>	<u>55,175,647</u>	<u>4,171,504</u>	<u>3,315,251</u>	<u>58,954,920</u>	<u>58,490,898</u>
Total Net Assets	<u>\$ 16,334,009</u>	<u>\$ 13,448,235</u>	<u>\$ 474,430</u>	<u>\$ 490,970</u>	<u>\$ 16,808,439</u>	<u>\$ 13,939,205</u>
	<u>\$ 133,861,239</u>	<u>\$ 123,438,420</u>	<u>\$ 5,215,866</u>	<u>\$ 4,481,759</u>	<u>\$ 139,077,105</u>	<u>\$ 127,920,179</u>

•As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$139,077,105 as of June 30, 2008.

The largest portion of the County's net assets 45.52% reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.); net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets represent resources that are subject to restrictions on how they may be used.

The remaining portion of the County's net assets are unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

The County has restated the capital asset balance for 2007 due to an error in recording water rights purchased by the county in behalf of the Town of Pahrump in the amount of \$518,750.

Nye County, Nevada
Management Discussion and Analysis
June 30, 2008

	Nye County Change in Net Assets						Total Primary Governmental 2008	Total Primary Governmental 2007		
	Governmental Activities		Business-type Activities							
	2008	2007	2008	2007	2008	2007				
Revenues:										
Program Revenues:										
Charges for services	\$ 9,203,999	\$ 9,580,261	\$ 2,117,254	\$ 2,191,264	\$ 11,321,253	\$ 11,771,525				
Operating grants and contributions	5,411,715	6,300,354	-	-	5,411,715	6,300,354				
Capital grants and contributions	2,139,627	1,984,507	-	-	2,139,627	1,984,507				
General Revenues:										
Ad valorem taxes	20,619,381	19,808,307	-	-	20,619,381	19,808,307				
Consolidated tax	13,459,998	15,012,503	-	-	13,459,998	15,012,503				
Fuel taxes	3,942,683	4,111,450	-	-	3,942,683	4,111,450				
Payments equal to taxes	11,250,000	11,000,000	-	-	11,250,000	11,000,000				
Room tax	174,200	176,913	-	-	174,200	176,913				
Gaming tax	153,686	158,392	-	-	153,686	158,392				
Tax sale proceeds	170,023	500,447	-	-	170,023	500,447				
Federal-in-lieu	1,709,951	1,713,019	-	-	1,709,951	1,713,019				
National forest	25,747	28,667	-	-	25,747	28,667				
Division of wildlife	9,937	11,323	-	-	9,937	11,323				
Tax penalties	540,349	388,066	-	-	540,349	388,066				
Rent	161,140	128,729	-	-	161,140	128,729				
Interest	3,367,072	3,110,680	267,571	215,559	3,634,643	3,326,239				
Other	336,497	235,243	-	-	336,497	235,243				
Geothermal lease	573,927	430,372	-	-	573,927	430,372				
Gain (loss) on disposal of assets	104,458	(147,305)	-	-	104,458	(147,305)				
Unrealized investment gain (loss)	1,184,169	113,594	72,508	7,643	1,256,677	121,237				
Total revenues	<u>74,538,559</u>	<u>74,645,522</u>	<u>2,457,333</u>	<u>2,414,466</u>	<u>76,995,892</u>	<u>77,059,988</u>				
Expenses:										
General government	21,514,043	22,648,664	-	-	21,514,043	22,648,664				
Judicial	6,578,064	6,140,822	-	-	6,578,064	6,140,822				
Public safety	19,177,812	17,853,654	-	-	19,177,812	17,853,654				
Public works	8,668,137	6,087,070	-	-	8,668,137	6,087,070				
Health	1,266,606	1,659,487	-	-	1,266,606	1,659,487				
Welfare	1,616,136	1,194,366	-	-	1,616,136	1,194,366				
Culture and recreation	467,637	178,039	-	-	467,637	178,039				
Community support	896,576	872,885	-	-	896,576	872,885				
Intergovernmental	3,526,569	2,185,469	-	-	3,526,569	2,185,469				
Interest	356,960	567,737	-	-	356,960	567,737				
Other	-	-	1,770,426	1,415,845	1,770,426	1,415,845				
Total expenses	<u>64,068,540</u>	<u>59,388,193</u>	<u>1,770,426</u>	<u>1,415,845</u>	<u>65,838,966</u>	<u>60,804,038</u>				
Increase in net assets before transfers	10,470,019	15,257,329	686,907	998,621	11,156,926	16,255,950				
Transfers	(47,200)	(11,844)	47,200	11,844	-	-				
Increase in net assets	10,422,819	15,245,485	734,107	1,010,465	11,156,926	16,255,950				
Net assets - beginning	<u>123,438,420</u>	<u>108,192,935</u>	<u>4,481,759</u>	<u>3,471,294</u>	<u>127,920,179</u>	<u>111,664,229</u>				
Net assets - ending	<u>\$ 133,861,239</u>	<u>\$ 123,438,420</u>	<u>\$ 5,215,866</u>	<u>\$ 4,481,759</u>	<u>\$ 139,077,105</u>	<u>\$ 127,920,179</u>				

Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions.

General revenues consisted of taxes and interest. For governmental activities, the largest of these revenues, was ad valorem taxes. The second largest revenue was consolidated taxes. The business-type general revenue came from charges for services related to Gabbs Utility and Solid Waste.

Financial Analysis of the County's Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2008

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$73,908,884. Approximately 9.61% of fund balances \$7,107,110 constitute unreserved undesignated fund balance. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed.

General Fund

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$3,295,310.

Key factors in the change in fund balance in the General Fund are as follows:

Revenues decreased by \$683,508, or 2.0%. Tax revenue increased by \$1,549,019 or 11.52%, due to increased property values. Intergovernmental revenues decreased by \$2,123,969 or 13.12%, due to decreased consolidated taxes (sales tax). Charges for services increased by \$23,038 or 0.88%.

Expenditures decreased by \$ 606,719 or 1.69%. The decrease is due to a large capital outlay in the prior year of \$3,442,873. With the prior year capital outlay removed from expenditures the comparable increase in expenditures for the current year is \$2,836,154 or 8.77%. General government expenditures increased \$1,015,253 or 8.96%. Public Safety expenditures, after removing the prior year capital outlay, increased \$1,390,389 or 9.77%.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation at June 30, 2008, was \$72,757,123 for the governmental activities and \$1,025,634 for the business type activities. Detail by type of activity and asset is summarized in the table below. A summary of changes in capital assets for the year ended June 30, 2008 follows:

Governmental Activities:

	Balance June 30, 2007	Transfers	Additions	Deletions	Balance June 30, 2008
Capital assets not being depreciated:					
Land	\$ 4,645,360	\$ 0	\$ 6,348	\$ 0	\$ 4,651,708
Construction in progress	3,453,527	0	1,310,625	0	4,764,152
Total capital assets not being depreciated	8,098,887	0	1,316,973	0	9,415,860
Capital assets being depreciated:					
Building	42,542,379	0	347,095	0	42,889,474
Equipment	30,238,692	0	4,877,962	(222,420)	34,894,234
Infrastructure	15,141,366	0	3,712,159	0	18,853,525
Total capital assets being depreciated	87,922,437	0	8,937,216	(222,420)	96,637,233
Less accumulated depreciation for:					
Building	13,117,246	0	1,091,608	0	14,208,854
Equipment	14,749,667	0	2,660,063	(170,031)	17,239,699
Infrastructure	1,063,434	0	783,983	0	1,847,417
Total accumulated depreciation	28,930,347	0	4,535,654	(170,031)	33,295,970
Total capital assets being depreciated, net	58,992,090	0	4,401,562	(52,389)	63,341,263
Governmental activities assets, net	\$ 67,090,977	\$ 0	\$ 5,718,535	\$ (52,389)	\$ 72,757,123

Business Type Activities:

	Balance June 30, 2007	Transfers	Additions	Deletions	Balance June 30, 2008
Capital assets being depreciated:					
Solid waste equipment	\$ 1,148,121	\$ 0	\$ 0	\$ 0	\$ 1,148,121
Utility equipment	1,605,712	0	3,362	0	1,609,074
Total capital assets being depreciated	2,753,833	0	3,362	0	2,757,195
Less accumulated depreciation for:					
Solid waste equipment	726,854	0	78,539	0	805,393
Utility equipment	886,286	0	39,882	0	926,168
Total accumulated depreciation	1,613,140	0	118,421	0	1,731,561
Business type activities assets, net	\$ 1,140,693	\$ 0	\$ (115,059)	\$ 0	\$ 1,025,634

For additional information on the County's capital assets see note D 4 in the accompanying financial statements.

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2008

Long-Term Debt

At June 30, 2008, the County debt consisted of the following:

	<u>Balance</u>			<u>Balance</u>
	<u>July 1, 2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2008</u>
Governmental activities:				
Capital lease	\$ 6,396,590	\$ 0	\$ 1,585,240	\$ 4,811,350
Medium Term Bond	5,423,000	0	578,000	4,845,000
Compensated absences	<u>3,331,232</u>	<u>247,912</u>	<u>0</u>	<u>3,579,144</u>
	<u>\$15,150,822</u>	<u>\$ 247,912</u>	<u>\$ 2,163,240</u>	<u>\$ 13,235,494</u>
Business-type activities:				
Landfill closure costs	\$ 885,245	\$ 77,871	\$ 0	\$ 963,116
Revenue bonds	<u>465,155</u>	<u>0</u>	<u>9,453</u>	<u>455,702</u>
	<u>\$ 1,350,400</u>	<u>\$ 77,871</u>	<u>\$ 9,453</u>	<u>\$ 1,418,818</u>

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Nye County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional financial information should be addressed to:

County Administration
 Nye County, Nevada
 PO Box 153
 1 Court House Road
 Tonopah, Nevada
 89049

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
June 30, 2008

	Primary Government		
	Governmental Activities		Business-type Activities
	2008	2008	Total 2008
Assets:			
Pooled cash and investments	\$ 86,857,547	\$ 1,585,279	\$ 88,442,826
Interest receivable	800,068	36,817	836,885
Taxes receivable	779,350	-	779,350
Due from other governments	5,583,378	-	5,583,378
Accounts receivable, net	407,738	32,719	440,457
Due from others	11,700	-	11,700
Prepads	636,949	-	636,949
Inventory	79,805	-	79,805
Note receivable	10,500	-	10,500
Restricted assets:			
Permanently restricted:			
Cash	-	4,214,124	4,214,124
Capital assets net of accumulated depreciation	<u>72,757,123</u>	<u>1,025,634</u>	<u>73,782,757</u>
Total assets	<u>167,924,158</u>	<u>6,894,573</u>	<u>174,818,731</u>
Liabilities:			
Accounts payable	5,335,186	251,860	5,587,046
Accrued payroll and benefits	2,268,613	8,029	2,276,642
Accrued compensated absences	3,579,144	-	3,579,144
Deferred revenue	11,464,674	-	11,464,674
Deferred interest	1,401,993	-	1,401,993
Long-term liabilities:			
Portion due or payable within one year:			
Bonds payable	619,000	10,151	629,151
Interest payable	356,959	-	356,959
Lease payable	<u>1,643,886</u>	-	<u>1,643,886</u>
Long-term liabilities:			
Land fill closure costs payable from restricted assets	-	963,116	963,116
Bonds payable	<u>4,226,000</u>	<u>445,551</u>	<u>4,671,551</u>
Lease payable	<u>3,167,464</u>	-	<u>3,167,464</u>
Total liabilities	<u>34,062,919</u>	<u>1,678,707</u>	<u>35,741,626</u>
Fund equity/Net assets:			
Invested in capital assets, net of debt	62,743,814	569,932	63,313,746
Restricted for:			
Capital projects	38,058,214	-	38,058,214
Landfill closure costs	-	4,171,504	4,171,504
Other purposes	16,725,202	-	16,725,202
Unrestricted	<u>16,334,009</u>	<u>474,430</u>	<u>16,808,439</u>
Total net assets	<u>\$ 133,861,239</u>	<u>\$ 5,215,866</u>	<u>\$ 139,077,105</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF ACTIVITIES

June 30, 2008

Functions/Programs	Program Revenues				Changes in Net Assets		
	Expenses	Charges for Service	Operating	Capital	Governmental Activities	Business-type Activities	Total
			Grants and Contributions	Grants and Contributions			
Primary governments:							
General government	\$(21,514,043)	\$ 4,222,367	\$ 4,298,770	\$ 608,229	\$ (12,384,677)	\$ -	\$ (12,384,677)
Public safety	(19,177,812)	1,396,770	487,666	1,318,791	(15,974,585)	\$ -	(15,974,585)
Judicial	(6,578,064)	862,348	-	-	(5,715,716)	\$ -	(5,715,716)
Public works	(8,668,137)	2,097,657	292,969	212,607	(6,064,904)	\$ -	(6,064,904)
Health and sanitation	(1,266,606)	572,993	5,756	-	(687,857)	\$ -	(687,857)
Welfare	(1,616,136)	-	111,780	-	(1,504,356)	\$ -	(1,504,356)
Culture and recreation	(467,637)	663	-	-	(466,974)	\$ -	(466,974)
Community support	(896,576)	51,201	214,774	-	(630,601)	\$ -	(630,601)
Intergovernmental	(3,526,569)	-	-	-	(3,526,569)	\$ -	(3,526,569)
Debt service:							
Interest	(356,960)	-	-	-	(356,960)	-	(356,960)
Total governmental activities	(64,068,540)	9,203,999	5,411,715	2,139,627	(47,313,199)	-	(47,313,199)
Business-type activities:							
Water	(129,888)	119,130	-	-	-	(10,758)	(10,758)
Sewer	(24,929)	11,255	-	-	-	(13,674)	(13,674)
Solid Waste	(1,615,609)	1,986,869	-	-	-	371,260	371,260
Total business-type activities	(1,770,426)	2,117,254	-	-	-	346,828	346,828
Total primary governments	\$ (65,838,966)	\$ 11,321,253	\$ 5,411,715	\$ 2,139,627	(47,313,199)	346,828	(46,966,371)
General Revenues:							
Property taxes				18,165,337	-	18,165,337	
Net proceeds tax				2,454,044	-	2,454,044	
Fuel tax				3,942,683	-	3,942,683	
Room tax				174,200	-	174,200	
Gaming tax				153,686	-	153,686	
PETT				11,250,000	-	11,250,000	
Division of Wildlife				9,937	-	9,937	
Federal in-lieu tax				1,709,951	-	1,709,951	
Consolidated taxes				13,459,998	-	13,459,998	
National forest				25,747	-	25,747	
Tax penalties				540,349	-	540,349	
Tax sale excess proceeds				170,023	-	170,023	
Interest				3,367,072	267,571	3,634,643	
Unrealized investment gain (loss)				1,184,169	72,508	1,256,677	
Rent				161,140	-	161,140	
Geothermal lease				573,927	-	573,927	
Gain (loss) on disposal of capital assets				104,458	-	104,458	
Miscellaneous				336,497	-	336,497	
Operating transfers				(47,200)	47,200	-	
Total general revenues and transfers				57,736,018	387,279	58,123,297	
Change in net assets				10,422,819	734,107	11,156,926	
Net assets - beginning of year				123,438,420	4,481,759	127,920,179	
Net assets - end of year				\$ 133,861,239	\$ 5,215,866	\$ 139,077,105	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2008
Page 1 of 2

	Major Funds			
	General Fund	Education Endowment Fund	Special Projects Fund	Endowment Capital Projects Fund
ASSETS				
Pooled cash and investments	\$ 4,778,789	\$ 8,928,867	\$ 17,173,514	\$ 11,885,545
Interest receivable	-	82,907	185,430	106,960
Taxes receivable	564,132	-	-	-
Due from other governments	2,421,206	623,978	-	-
Accounts receivable, net	32,355	-	-	-
Due from others	9,090	-	-	-
Prepays	636,949	-	-	-
Due from other funds	-	-	42,227	-
Inventory	37,747	-	-	-
Note receivable	10,500	-	-	-
 Total assets	 \$ 8,490,768	 \$ 9,635,752	 \$ 17,401,171	 \$ 11,992,505

The notes to the financial statements are an integral part of this statement

Repository Oversite Special Revenue Fund	Other Governmental Funds	Totals
\$ 8,973,435	\$ 35,008,985	\$ 86,749,135
83,756	341,015	800,068
-	215,218	779,350
-	2,538,194	5,583,378
-	375,383	407,738
-	2,610	11,700
-	-	636,949
-	-	42,227
-	42,058	79,805
-	-	10,500
<hr/>	<hr/>	<hr/>
<u>\$ 9,057,191</u>	<u>\$ 38,523,463</u>	<u>\$ 95,100,850</u>

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2008
Page 2 of 2

	Major Funds				Endowment Capital Projects Fund
	General Fund	Education Endowment Fund	Special Projects Fund		
LIABILITIES					
Accounts payable	\$ 917,608	\$ -	\$ 446,406	\$ -	
Accrued payroll and benefits	1,861,069	-	-	-	
Due to other funds	-	-	-	-	
Deferred taxes	503,458	-	-	-	
Deferred revenues	1,864,181	-	-	-	
Deferred interest	-	-	-	-	
Total liabilities	<u>5,146,316</u>	<u>-</u>	<u>446,406</u>	<u>-</u>	
FUND BALANCES					
Fund balance:					
Reserved for:					
Legal services	49,142	-	-	-	
Building department	-	-	-	-	
Unreserved:					
Designated for subsequent year	3,195,967	9,635,752	14,042,770	11,725,466	
Undesignated	<u>99,343</u>	<u>-</u>	<u>2,911,995</u>	<u>267,039</u>	
Total fund balances	<u>3,344,452</u>	<u>9,635,752</u>	<u>16,954,765</u>	<u>11,992,505</u>	
Total liabilities and fund balances	<u>\$ 8,490,768</u>	<u>\$ 9,635,752</u>	<u>\$ 17,401,171</u>	<u>\$ 11,992,505</u>	

The notes to the financial statements are an integral part of this statement

Repository Oversite Special Revenue Fund	Other Governmental Funds	Totals
\$ 486,020	\$ 3,480,371	\$ 5,330,405
38,035	369,509	2,268,613
-	42,227	42,227
-	180,596	684,054
7,287,105	2,313,388	11,464,674
<u>1,246,031</u>	<u>155,962</u>	<u>1,401,993</u>
 9,057,191	 6,542,053	 21,191,966
 -	 -	 49,142
 -	 100,000	 100,000
 -	 28,052,677	 66,652,632
 -	 3,828,733	 7,107,110
 -	 31,981,410	 73,908,884
 \$ 9,057,191	 \$ 38,523,463	 \$ 95,100,850

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
June 30, 2008

Total fund balance - governmental funds	\$ 73,908,884
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net assets	72,757,123
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	684,054
Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net assets	(13,592,453)
Assets and liabilities of the Internal Service Funds are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net assets	<u>103,631</u>
Total net assets - governmental activities	<u>\$ 133,861,239</u>

The notes to the financial statements are an integral part of this statement

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2008

	Major Funds				Endowment Capital Projects Fund
	General Fund	Education Endowment Fund	Special Projects Fund		
Revenues:					
Taxes	\$ 14,994,493	\$ -	\$ -	\$ -	-
Licenses and permits	135,133	-	-	-	-
Intergovernmental	14,066,342	-	11,250,000	-	-
Charges for services	2,646,579	-	-	-	-
Fines and forfeitures	403,155	-	-	-	-
Other	1,445,393	612,796	1,068,554	719,162	719,162
Total revenues	33,691,095	612,796	12,318,554	719,162	719,162
Expenditures:					
Current:					
General government	12,342,734	-	540,064	-	-
Judicial	6,152,895	-	-	-	-
Public safety	15,614,299	-	20,317	-	-
Public works	114,738	-	355,310	-	-
Health and sanitation	250,306	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	35,586	-	-
Community support	392,940	-	476	-	-
Intergovernmental	298,900	1,119,264	841,088	-	-
Capital projects	-	-	4,208,966	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	35,166,812	1,119,264	6,001,807	-	-
Excess (deficiency) of revenues over expenditures	(1,475,717)	(506,468)	6,316,747	719,162	719,162
Other financing sources (uses):					
Operating transfers in	1,431,582	-	-	-	-
Operating transfers out	(751,202)	-	(4,005,803)	-	-
Total other financing sources (uses)	680,380	-	(4,005,803)	-	-
Net change in fund balance	(795,337)	(506,468)	2,310,944	719,162	719,162
Fund balance:					
Beginning of year	4,139,789	10,142,220	14,643,821	11,273,343	11,273,343
End of year	\$ 3,344,452	\$ 9,635,752	\$ 16,954,765	\$ 11,992,505	\$ 11,992,505

The notes to the financial statements are an integral part of this statement.

Repository Oversite Special Revenue Fund	Other Governmental Funds	Totals
\$ -	\$ 5,551,189	\$ 20,545,682
-	1,821,536	1,956,669
3,343,065	10,053,664	38,713,071
-	2,043,452	4,690,031
-	275,322	678,477
-	<u>3,913,223</u>	<u>7,759,128</u>
<u>3,343,065</u>	<u>23,658,386</u>	<u>74,343,058</u>
 3,343,065	 4,628,134	 20,853,997
-	311,204	6,464,099
-	3,590,848	19,225,464
-	8,675,993	9,146,041
-	883,101	1,133,407
-	1,616,136	1,616,136
-	378,065	413,651
-	496,659	890,075
-	1,267,317	3,526,569
-	1,654,598	5,863,564
-	2,183,241	2,183,241
-	<u>436,848</u>	<u>436,848</u>
<u>3,343,065</u>	<u>26,122,144</u>	<u>71,753,092</u>
 -	 (2,463,758)	 2,589,966
-	5,084,433	6,516,015
-	<u>(1,932,201)</u>	<u>(6,689,206)</u>
-	<u>3,152,232</u>	<u>(173,191)</u>
-	688,474	2,416,775
-	<u>31,292,936</u>	<u>71,492,109</u>
<u>\$ -</u>	<u>\$ 31,981,410</u>	<u>\$ 73,908,884</u>

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NYE COUNTY, NEVADA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2008**

Net Change in Fund Balance - Governmental Funds	\$ 2,416,775
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over the estimated useful lives as annual depreciation expenses in the statement of activities	5,666,147
Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities	247,900
The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	2,163,240
The net losses of the Internal Service Funds are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities	76,790
Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred	<u>(148,033)</u>
Change in net assets of governmental activities	<u>\$ 10,422,819</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget		Variance With Final Budget
	Original	Final	Positive (Negative)
Revenues:			
Taxes:			
Property taxes	\$ 13,305,949	\$ 13,305,949	\$ 13,176,862
Net proceeds	<u>790,960</u>	<u>790,960</u>	<u>1,817,631</u>
Total taxes	<u>14,096,909</u>	<u>14,096,909</u>	<u>14,994,493</u>
			<u>897,584</u>
Licenses and permits:			
Liquor licenses	40,000	40,000	37,390
Gaming licenses	<u>90,000</u>	<u>90,000</u>	<u>97,743</u>
Total licenses and permits	<u>130,000</u>	<u>130,000</u>	<u>135,133</u>
			<u>5,133</u>
Intergovernmental:			
Federal in lieu tax	1,650,000	1,650,000	1,709,951
Fish and game in lieu	13,000	13,000	7,377
State gaming license fee	160,000	160,000	153,686
Consolidated tax	14,679,704	14,679,704	12,037,044
Public safety grants	-	19,115	116,672
Geothermal lease	450,000	450,000	-
Nye Hospital fund balance transfer	552,922	552,922	-
Esmeralda county	-	-	13,973
Federal land lease	-	-	1,892
National forest	<u>30,000</u>	<u>30,000</u>	<u>25,747</u>
Total intergovernmental	<u>17,535,626</u>	<u>17,554,741</u>	<u>14,066,342</u>
			<u>(3,488,399)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget			Variance With Final Budget
	Original	Final	Actual	Positive (Negative)
Revenues (continued):				
Charges for services:				
Clerk's fees	\$ 108,000	\$ 108,000	\$ 126,436	\$ 18,436
Recorder's fees	645,000	645,000	476,237	(168,763)
Assessor's commissions	300,000	300,000	477,511	177,511
Sheriff's fees	40,000	40,000	45,948	5,948
Justice of the peace fees	80,000	80,000	109,706	29,706
Investigation fees	20,000	20,000	11,751	(8,249)
Department of Energy reimbursement	552,536	552,536	699,025	146,489
Planning	50,000	50,000	129,230	79,230
Concealed weapons permits	25,000	25,000	34,244	9,244
Dust control plan fee	80,000	80,000	105,470	25,470
Return checks	3,000	3,000	-	(3,000)
Impact fee administration charge	10,000	10,000	4,480	(5,520)
Public Defender and recovery fees	-	-	3,195	3,195
Miscellaneous	20,000	30,000	1,398	(28,602)
County surveyor fees	15,000	15,000	22,536	7,536
Restitution fees	2,500	2,500	800	(1,700)
Zoning fees	300,000	300,000	250,730	(49,270)
Drug court	60,000	60,000	49,805	(10,195)
Courier service	11,000	11,000	12,118	1,118
Animal control-spay and neutering	40,000	40,000	53,557	13,557
Animal control fees	27,000	27,000	32,402	5,402
 Total charges for services	 2,389,036	 2,399,036	 2,646,579	 247,543
 Fines and forfeitures:				
Fines and forfeited bail	250,000	250,000	366,311	116,311
Court fines	35,000	35,000	36,844	1,844
 Total fines and forfeitures	 285,000	 285,000	 403,155	 118,155

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget			Variance With Final Budget	
	Original	Final	Actual		
Revenues (continued):					
Other:					
Interest	\$ -	\$ -	\$ 105,096	\$ 105,096	
Unrealized investment gain (loss)	- -	- -	46,667	46,667	
Tax penalties	350,000	350,000	539,722	189,722	
Uniform reciprocal law	180,000	180,000	280,751	100,751	
Prisoner housing	- -	- -	2,250	2,250	
Donations	- -	2,500	12,500	10,000	
Cemetery receipts	3,000	3,000	4,750	1,750	
Extradition	40,000	40,000	60,646	20,646	
Other revenue	21,000	21,000	26,218	5,218	
NDEP air quality officer	- -	- -	75,000	75,000	
Nuisance abatement	- -	- -	36,402	36,402	
Legal aid elderly	- -	- -	10,499	10,499	
Legal aid indigent	- -	- -	19,366	19,366	
Prisoner medical	- -	- -	1,381	1,381	
Child support enhancement	- -	- -	858	858	
Tax trust sales (NRS 361.610)	- -	- -	111,886	111,886	
Tax sale costs	- -	- -	22,812	22,812	
Refund from pay phone	15,000	15,000	17,877	2,877	
Title search	2,500	2,500	21,890	19,390	
Vending machines	9,000	9,000	9,316	316	
Manhattan water charges	8,000	8,000	18,327	10,327	
Inmate booking fees	5,000	5,000	7,225	2,225	
Sale of fixed assets	- -	- -	2,913	2,913	
Animal donations	7,000	7,000	11,041	4,041	
 Total other	 640,500	 643,000	 1,445,393	 802,393	
 Total revenues	 35,077,071	 35,108,686	 33,691,095	 (1,417,591)	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget			Variance With Final Budget
	Original	Final	Actual	Positive (Negative)
Expenditures:				
General government:				
Commissioners:				
Salaries and wages	\$ 116,720	\$ 116,720	\$ 122,384	\$ (5,664)
Employee benefits	58,597	58,597	59,652	(1,055)
Services and supplies	51,000	40,495	44,479	(3,984)
Total commissioners	<u>226,317</u>	<u>215,812</u>	<u>226,515</u>	<u>(10,703)</u>
County administrator:				
Salaries and wages	450,237	440,920	429,335	11,585
Employee benefits	145,795	139,650	135,662	3,988
Services and supplies	50,000	41,390	50,698	(9,308)
Total county administrator	<u>646,032</u>	<u>621,960</u>	<u>615,695</u>	<u>6,265</u>
Comptroller				
Salaries and wages	477,543	480,236	404,788	75,448
Employee benefits	159,236	185,688	145,006	40,682
Services and supplies	53,845	45,286	31,313	13,973
Total comptroller	<u>690,624</u>	<u>711,210</u>	<u>581,107</u>	<u>130,103</u>
Clerk:				
Salaries and wages	464,392	464,392	483,253	(18,861)
Employee benefits	183,011	183,011	189,945	(6,934)
Services and supplies	231,700	93,748	69,799	23,949
Total clerk	<u>879,103</u>	<u>741,151</u>	<u>742,997</u>	<u>(1,846)</u>
Information systems:				
Salaries and wages	447,344	487,941	525,338	(37,397)
Employee benefits	153,987	153,987	149,880	4,107
Services and supplies	232,300	218,251	219,506	(1,255)
Capital outlay	-	-	8,559	(8,559)
Total information systems	<u>833,631</u>	<u>860,179</u>	<u>903,283</u>	<u>(43,104)</u>
County planner:				
Salaries and wages	702,146	675,856	655,271	20,585
Employee benefits	233,113	223,957	224,205	(248)
Services and supplies	109,500	108,591	82,444	26,147
Total county planner	<u>1,044,759</u>	<u>1,008,404</u>	<u>961,920</u>	<u>46,484</u>
HR/Risk management:				
Salaries and wages	231,936	234,631	162,208	72,423
Employee benefits	72,597	72,597	54,367	18,230
Services and supplies	22,357	19,745	20,716	(971)
Total HR/Risk management	<u>326,890</u>	<u>326,973</u>	<u>237,291</u>	<u>89,682</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget			Variance With Final Budget
	Original	Final	Actual	Positive (Negative)
Expenditures (Continued):				
General government (Continued):				
Natural resources:				
Salaries and wages	\$ 185,457	\$ 163,701	\$ 126,406	\$ 37,295
Employee benefits	64,972	37,543	33,209	4,334
Services and supplies	79,025	48,918	70,731	(21,813)
Total natural resources	329,454	250,162	230,346	19,816
Miscellaneous overhead:				
Printing and advertising	150,000	150,000	99,179	50,821
General insurance	750,000	750,000	592,066	157,934
Group insurance - retired	589,265	589,265	823,607	(234,342)
Professional fees	260,000	260,000	325,201	(65,201)
Tax refunds	15,000	15,000	-	15,000
NACO dues	30,000	30,000	546	29,454
Blood bourne pathogens	5,000	5,000	2,425	2,575
Postage	180,000	180,000	211,061	(31,061)
City of Gabbs	5,619	5,619	-	5,619
Gabbs library	4,000	4,000	3,439	561
Flu shots	4,000	4,000	3,940	60
Fish and game	6,000	6,000	911	5,089
Litigation	100,000	100,000	74,036	25,964
Miscellaneous	46,500	25,924	51,931	(26,007)
Belmont emergency phone	300	300	-	300
Crystal park	1,500	1,500	172	1,328
Drug test	10,000	10,000	-	10,000
Belmont services and supplies	5,000	5,000	180	4,820
Amargosa emergency phone	550	550	367	183
Safety committee	2,500	2,500	-	2,500
Advocacy with congress	225,000	225,000	289,627	(64,627)
Training	3,000	3,000	-	3,000
Operating supplies	3,000	3,000	3,820	(820)
Currant Creek emergency phone	500	500	-	500
Conservation districts	4,000	4,000	2,000	2,000
Equipment	-	15,200	15,196	4
Total miscellaneous overhead	2,400,734	2,395,358	2,499,704	(104,346)

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget			Variance With Final Budget
	Original	Final	Actual	Positive (Negative)
Expenditures (Continued):				
General government (Continued):				
Recorder:				
Salaries and wages	\$ 409,226	\$ 409,226	\$ 404,355	\$ 4,871
Employee benefits	151,973	151,973	147,986	3,987
Services and supplies	44,000	28,563	26,041	2,522
Total recorder	<u>605,199</u>	<u>589,762</u>	<u>578,382</u>	<u>11,380</u>
Treasurer:				
Salaries and wages	311,739	311,739	334,414	(22,675)
Employee benefits	102,472	102,472	112,242	(9,770)
Services and supplies	80,650	39,463	39,804	(341)
Capital outlay	-	-	-	-
Total treasurer	<u>494,861</u>	<u>453,674</u>	<u>486,460</u>	<u>(32,786)</u>
South county office:				
Salaries and wages	123,731	123,731	122,426	1,305
Employee benefits	47,611	47,611	54,888	(7,277)
Services and supplies	26,560	11,317	9,249	2,068
Total south county office	<u>197,902</u>	<u>182,659</u>	<u>186,563</u>	<u>(3,904)</u>
Assessor:				
Salaries and wages	839,986	857,544	840,092	17,452
Employee benefits	311,704	320,208	294,880	25,328
Services and supplies	92,985	85,653	83,277	2,376
Total assessor	<u>1,244,675</u>	<u>1,263,405</u>	<u>1,218,249</u>	<u>45,156</u>
Veterans services:				
Salaries and wages	126,201	130,767	137,075	(6,308)
Employee benefits	47,137	47,137	49,616	(2,479)
Services and supplies	76,200	52,153	41,494	10,659
Total veterans services	<u>249,538</u>	<u>230,057</u>	<u>228,185</u>	<u>1,872</u>
Buildings and grounds:				
Salaries and wages	994,966	936,226	982,509	(46,283)
Employee benefits	314,322	300,752	334,705	(33,953)
Services and supplies	1,353,200	1,211,328	1,324,923	(113,595)
Capital outlay	-	-	3,900	(3,900)
Total buildings and grounds	<u>2,662,488</u>	<u>2,448,306</u>	<u>2,646,037</u>	<u>(197,731)</u>
Total general government	<u>12,832,207</u>	<u>12,299,072</u>	<u>12,342,734</u>	<u>(43,662)</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget		Actual	Variance With Final Budget Positive (Negative)		
	Original	Final				
Expenditures (Continued):						
Judicial:						
District attorney:						
Salaries and wages	1,968,658	1,981,484	2,041,178	(59,694)		
Employee benefits	684,229	684,229	697,871	(13,642)		
Services and supplies	173,150	147,755	137,347	10,408		
Capital outlay	-	-	3,271	(3,271)		
Total district attorney	2,826,037	2,813,468	2,879,667	(66,199)		
District court:						
Salaries and wages	406,283	408,149	416,339	(8,190)		
Employee benefits	151,587	151,587	151,372	215		
Services and supplies	261,000	231,537	163,005	68,532		
Total district court	818,870	791,273	730,716	60,557		
Tonopah justice court:						
Salaries and wages	353,098	353,098	332,079	21,019		
Employee benefits	95,841	117,186	109,526	7,660		
Services and supplies	17,034	18,316	19,829	(1,513)		
Total Tonopah justice court	465,973	488,600	461,434	27,166		
Pahrump justice court:						
Salaries and wages	538,999	538,999	506,913	32,086		
Employee benefits	208,381	193,599	189,173	4,426		
Services and supplies	135,752	145,963	153,921	(7,958)		
Total Pahrump justice court	883,132	878,561	850,007	28,554		
Beatty justice court:						
Salaries and wages	278,659	278,659	262,071	16,588		
Employee benefits	92,512	85,949	80,852	5,097		
Services and supplies	32,659	35,115	38,269	(3,154)		
Total Beatty justice court	403,830	399,723	381,192	18,531		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget		Actual	Variance With Final Budget Positive (Negative)		
	Original	Final				
Expenditures (Continued):						
Judicial (Continued):						
Other judicial:						
Services and supplies:						
Public defender	\$ 600,000	\$ 508,476	\$ 498,485	\$ 9,991		
Court appointed defender	400,000	338,984	351,394	(12,410)		
Total other judicial	<u>1,000,000</u>	<u>847,460</u>	<u>849,879</u>	<u>(2,419)</u>		
Total judicial	<u>6,397,842</u>	<u>6,219,085</u>	<u>6,152,895</u>	<u>66,190</u>		
Public safety:						
Sheriff:						
Salaries and wages	8,659,559	8,677,596	8,922,959	(245,363)		
Employee benefits	3,796,044	3,796,044	3,893,133	(97,089)		
Services and supplies	2,200,000	1,913,729	2,094,877	(181,148)		
Capital outlay	40,000	40,000	47,672	(7,672)		
Total sheriff	<u>14,695,603</u>	<u>14,427,369</u>	<u>14,958,641</u>	<u>(531,272)</u>		
Emergency management:						
Salaries and wages	563,905	480,143	252,442	227,701		
Employee benefits	189,188	159,968	99,095	60,873		
Services and supplies	281,000	310,874	265,735	45,139		
Capital outlay	-	12,500	38,386	(25,886)		
Total emergency management	<u>1,034,093</u>	<u>963,485</u>	<u>655,658</u>	<u>307,827</u>		
Total public safety	<u>15,729,696</u>	<u>15,390,854</u>	<u>15,614,299</u>	<u>(223,445)</u>		
Public works:						
Salaries and wages	55,776	55,776	69,511	(13,735)		
Employee benefits	19,088	19,088	23,409	(4,321)		
Services and supplies	35,900	46,441	21,818	24,623		
Total public works	<u>110,764</u>	<u>121,305</u>	<u>114,738</u>	<u>6,567</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget		Actual	Variance With Final Budget Positive (Negative)		
	Original	Final				
Expenditures (Continued):						
Health and sanitation:						
Animal control:						
Salaries and wages	\$ 142,020	\$ 142,020	\$ 162,516	\$ (20,496)		
Employee benefits	56,742	56,742	57,404	(662)		
Services and supplies	<u>134,500</u>	<u>119,877</u>	<u>30,386</u>	<u>89,491</u>		
Total health and sanitation	<u>333,262</u>	<u>318,639</u>	<u>250,306</u>	<u>68,333</u>		
Community support:						
Senior nutrition program:						
Salaries and wages	143,554	144,549	134,208	10,341		
Employee benefits	53,663	53,663	51,749	1,914		
Services and supplies	<u>138,100</u>	<u>218,455</u>	<u>197,385</u>	<u>21,070</u>		
Capital outlay	<u>-</u>	<u>-</u>	<u>9,598</u>	<u>(9,598)</u>		
Total community support	<u>335,317</u>	<u>416,667</u>	<u>392,940</u>	<u>23,727</u>		
Intergovernmental	<u>-</u>	<u>-</u>	<u>298,900</u>	<u>(298,900)</u>		
Contingency	<u>893,477</u>	<u>788,124</u>	<u>-</u>	<u>788,124</u>		
Total expenditures	<u>36,632,565</u>	<u>35,553,746</u>	<u>35,166,812</u>	<u>386,934</u>		

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Excess (deficiency) of revenues over expenditures	\$ (1,555,494)	\$ (445,060)	\$ (1,475,717)	\$ (1,030,657)
Other financing sources (uses):				
Operating transfers in	236,777	1,713,797	1,431,582	(282,215)
Operating transfers out	(130,000)	(731,639)	(751,202)	(19,563)
Capital lease proceeds	-	-	-	-
Total other financing sources (uses)	<u>106,777</u>	<u>982,158</u>	<u>680,380</u>	<u>(301,778)</u>
Net change in fund balance	(1,448,717)	537,098	(795,337)	(1,332,435)
Fund balance:				
Beginning of year	<u>2,416,349</u>	<u>2,416,349</u>	<u>4,139,789</u>	<u>1,723,440</u>
End of year	<u>\$ 967,632</u>	<u>\$ 2,953,447</u>	<u>\$ 3,344,452</u>	<u>\$ 391,005</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget				Variance With Final Budget
	Original	Final	Actual	Positive (Negative)	
Revenues:					
Other:					
Interest	\$ 300,000	\$ 300,000	\$ 425,684	\$ 125,684	
Unrealized investment gain (loss)	-	-	187,112	187,112	
Total revenue	300,000	300,000	612,796	312,796	
Expenditures:					
Current:					
Intergovernmental	<u>300,000</u>	<u>300,000</u>	<u>1,119,264</u>	<u>(819,264)</u>	
Excess (deficiency) of revenues over expenditures	-	-	(506,468)	(506,468)	
Fund balance:					
Beginning of year	<u>9,938,158</u>	<u>9,938,158</u>	<u>10,142,220</u>	<u>204,062</u>	
End of year	<u>\$ 9,938,158</u>	<u>\$ 9,938,158</u>	<u>\$ 9,635,752</u>	<u>\$ (302,406)</u>	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget			Variance With Final Budget
	Original	Final	Actual	Positive (Negative)
Revenues:				
Intergovernmental - PETT	\$ 11,250,000	\$ 11,250,000	\$ 11,250,000	\$ -
Other:				
Interest	300,000	300,000	721,487	421,487
Unrealized investment gain (loss)	-	-	266,350	266,350
Miscellaneous	-	-	80,717	80,717
Total other	<u>300,000</u>	<u>300,000</u>	<u>1,068,554</u>	<u>768,554</u>
Total revenues	<u>11,550,000</u>	<u>11,550,000</u>	<u>12,318,554</u>	<u>768,554</u>
Expenditures:				
Current:				
General government	-	35,399	540,064	(504,665)
Public safety	-	-	20,317	(20,317)
Public works	-	6,465,448	355,310	6,110,138
Culture and recreation	-	-	35,586	(35,586)
Community support	-	-	476	(476)
Intergovernmental	-	-	841,088	(841,088)
Capital outlay:				
General government	12,577,681	5,986,746	323,194	5,663,552
Public safety	-	-	464,240	(464,240)
Public works	-	-	3,386,952	(3,386,952)
Culture and recreation	-	-	34,580	(34,580)
Total expenditures	<u>12,577,681</u>	<u>12,487,593</u>	<u>6,001,807</u>	<u>6,485,786</u>
Excess (deficiency) of revenues over expenditures	(1,027,681)	(937,593)	6,316,747	7,254,340
Other financing sources (uses):				
Operating transfers out	<u>(3,000,000)</u>	<u>(3,090,088)</u>	<u>(4,005,803)</u>	<u>(915,715)</u>
Net change in fund balance	(4,027,681)	(4,027,681)	2,310,944	6,338,625
Fund balance:				
Beginning of year	<u>4,191,681</u>	<u>4,191,681</u>	<u>14,643,821</u>	<u>10,452,140</u>
End of year	<u>\$ 164,000</u>	<u>\$ 164,000</u>	<u>\$ 16,954,765</u>	<u>\$ 16,790,765</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget			Variance With Final Budget
	Original	Final	Actual	Positive (Negative)
Revenues:				
Other:				
Interest	\$ 200,000	\$ 200,000	\$ 505,780	\$ 305,780
Unrealized investment gain (loss)	_____ -	_____ -	213,382	213,382
Total revenue	200,000	200,000	719,162	519,162
Expenditures:				
Capital projects:				
Public safety	<u>200,000</u>	<u>200,000</u>	_____ -	<u>200,000</u>
Excess (deficiency) of revenues over expenditures	- -	- -	719,162	719,162
Fund balance:				
Beginning of year	<u>10,721,708</u>	<u>10,721,708</u>	<u>11,273,343</u>	<u>551,635</u>
End of year	<u>\$ 10,721,708</u>	<u>\$ 10,721,708</u>	<u>\$ 11,992,505</u>	<u>\$ 1,270,797</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget		Variance With Final Budget	
	Original	Final	Actual	Positive (Negative)
Revenues:				
Intergovernmental:				
Grants	\$ _____ -	\$ 10,630,170	\$ 3,343,065	\$ (7,287,105)
Expenditures:				
General government:				
Salaries and wages	-	1,581,559	415,415	1,166,144
Employee benefits	-	509,754	133,893	375,861
Services and supplies	-	8,538,857	2,242,831	6,296,026
Capital outlay	_____ -	_____ -	550,926	(550,926)
Total expenditures	_____ -	10,630,170	3,343,065	7,287,105
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	_____ -	_____ -	_____ -	_____ -
End of year	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2008

	Business-type Activities-Enterprise Funds			Governmental Activities -	
	Major Fund	Nonmajor	Total	Internal	Service Funds
	Solid Waste	Enterprise Funds	Enterprise Funds		
ASSETS					
Current:					
Pooled cash and investments	\$ 1,445,798	\$ 139,481	\$ 1,585,279	\$ 108,412	
Interest receivable	36,817	-	36,817	-	
Accounts receivable	28,948	3,771	32,719	-	
Due from sewer fund	-	12,965	12,965	-	
Total current assets	1,511,563	156,217	1,667,780	108,412	
Noncurrent assets:					
Restricted Assets:					
Cash	4,171,504	42,620	4,214,124	-	
Capital assets (net of accumulated depreciation)	342,728	682,906	1,025,634	-	
Total noncurrent assets	4,514,232	725,526	5,239,758	-	
Total assets	6,025,795	881,743	6,907,538	108,412	
LIABILITIES					
Current:					
Accounts payable	247,698	4,162	251,860	4,781	
Accrued payroll and benefits	5,316	2,713	8,029	-	
Due to water fund	-	12,965	12,965	-	
Bonds payable, current portion	-	10,151	10,151	-	
Total current liabilities	253,014	29,991	283,005	4,781	
Long-term payable from restricted assets					
Landfill closure and postclosure costs	963,116	-	963,116	-	
Long-term liabilities:					
Bonds payable, long- term portion	-	445,551	445,551	-	
Total long-term liabilities	963,116	445,551	1,408,667	-	
Total liabilities	1,216,130	475,542	1,691,672	4,781	
NET ASSETS					
Invested in capital assets, net of related debt	342,728	227,204	569,932	-	
Reserved for landfill closure costs	4,171,504	-	4,171,504	-	
Unrestricted	295,433	178,997	474,430	26,841	
Total net assets	\$ 4,809,665	\$ 406,201	\$ 5,215,866	\$ 103,631	

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS
For the Year Ended June 30, 2008

	Business-type Activities-Enterprise Funds			Governmental
			Total	Activities -
	Major Fund	Nonmajor	Enterprise	Internal
	Solid Waste	Enterprise Funds	Funds	Service Funds
Operating revenues:				
Charges for services	\$ 1,986,869	\$ 130,385	\$ 2,117,254	\$ -
Operating expenses:				
Salaries and wages	28,558	26,736	55,294	-
Employee benefits	8,916	9,067	17,983	-
Services and supplies	1,421,725	45,990	1,467,715	49,201
Closure and postclosure landfill costs	77,871	-	77,871	-
Depreciation	78,539	39,882	118,421	-
Total operating expenses	1,615,609	121,675	1,737,284	49,201
Operating income (loss)	371,260	8,710	379,970	(49,201)
Nonoperating revenues (expenses):				
Interest income	267,571	-	267,571	-
Unrealized investment gain (loss)	72,508	-	72,508	-
Interest expense	-	(33,142)	(33,142)	-
Total nonoperating revenues (expenses)	340,079	(33,142)	306,937	-
Net operating income (loss) before transfers	711,339	(24,432)	686,907	(49,201)
Transfers:				
Operating transfers in	-	47,200	47,200	125,991
Changes in net assets	711,339	22,768	734,107	76,790
Net assets:				
Beginning of year	4,098,326	383,433	4,481,759	26,841
End of year	\$ 4,809,665	\$ 406,201	\$ 5,215,866	\$ 103,631

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2008

Page 1 of 2

	Business-type Activities-Enterprise Funds		Governmental Activities -	
	Major Fund	Nonmajor	Total	Internal Service Funds
	Solid Waste	Enterprise Funds	Enterprise Funds	Service Funds
Cash flows from operating activities:				
Cash received from customers	\$ 1,972,496	\$ 127,779	\$ 2,100,275	\$ -
Cash paid for salaries and employee benefits	(33,268)	(36,105)	(69,373)	-
Cash paid for services and supplies	(1,184,270)	(45,625)	(1,229,895)	(44,420)
Net cash provided (used) by operating activities	<u>754,958</u>	<u>46,049</u>	<u>801,007</u>	<u>(44,420)</u>
Cash flows from noncapital financing activities:				
Operating transfers in	-	47,200	47,200	125,991
Cash flows from capital and related financing activities:				
Purchase of capital assets	-	(3,362)	(3,362)	-
Principal payments - bonds	-	(9,453)	(9,453)	-
Interest paid	-	(33,142)	(33,142)	-
Net cash (used) by capital financing activities:	-	<u>(45,957)</u>	<u>(45,957)</u>	<u>-</u>
Cash flows from investing activities:				
Interest	<u>333,205</u>	-	<u>333,205</u>	-
Net increase (decrease) in pooled cash and investments				
	1,088,163	47,292	1,135,455	81,571
Pooled cash and investments:				
Beginning of year	<u>4,529,139</u>	<u>134,809</u>	<u>4,663,948</u>	<u>26,841</u>
End of year	<u>\$ 5,617,302</u>	<u>\$ 182,101</u>	<u>\$ 5,799,403</u>	<u>\$ 108,412</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2008
Page 2 of 2

	Business-type Activities-Enterprise Funds		Governmental Activities -	
	Major Fund Solid Waste	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Reconciliation of operating income to net cash provided by operating activities				
Operating income (loss)	\$ 371,260	\$ 8,710	\$ 379,970	\$ (49,201)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	78,539	39,882	118,421	-
(Increase)Decrease in accounts receivable	(14,373)	(2,606)	(16,979)	-
Increase(Decrease) in accrued payroll	4,206	(302)	3,904	-
Increase(Decrease) in accounts payable	315,326	365	315,691	4,781
 Total adjustments	 383,698	 37,339	 421,037	 4,781
Net cash provided (used) by operating activities				
	\$ 754,958	\$ 46,049	\$ 801,007	\$ (44,420)

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF NET ASSETS
June 30, 2008

	F.H. Flint Scholarship Trust Fund	Agency Funds
<u>ASSETS</u>		
Pooled cash and investments	\$ 29,314	\$ 31,115,292
Interest receivable	-	258,300
Taxes receivable	-	1,067,177
Due from other governments	-	690,369
Accounts receivable	-	756,660
Prepays	-	<u>148,053</u>
 Total assets	 <u>29,314</u>	 <u>34,035,851</u>
 <u>LIABILITIES</u>		
Deferred taxes	-	912,966
Amounts held for others	<u>-</u>	<u>33,122,885</u>
 Total liabilities	 <u>-</u>	 <u>34,035,851</u>
 <u>NET ASSETS</u>		
Held in trust	<u>\$ 29,314</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET ASSETS
For The Year Ended June 30, 2008

F.H. Flint
Scholarship
Trust Fund

Additions:

Interest	\$ 1,112
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Deductions:

Scholarships	<u>-</u>
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Change in net assets	1,112
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Net assets:

Beginning of year	<u>28,202</u>
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End of year	<u>\$ 29,314</u>
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The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

1. Reporting Entity

Nye County, Nevada is a municipality governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Nye County, Nevada (the primary government) and its component units. There were no component units.

2. Basic Financial Statements

The County's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a statement of net assets and a statement of activities. The fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the statement of net assets, and the statement of activities are also included along with statements of revenues, expenditures and changes in fund balances for the County's General Fund and its other major funds.

3. Government-wide Financial Statements

The government-wide financial statements are made up of the statement of net assets and the statement of activities. These statements include the aggregated financial information of the County as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The statement of net assets presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Fund Financial Statements

The financial accounts of the County are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The County may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

5. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the County include ad valorem (property) taxes and consolidated taxes.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Education Endowment Fund - The Education Endowment Fund is used to account for funds allocated for the educational needs of County residents.

Special Projects Fund - The Special Projects Fund is used to account for funds allocated for the capital improvement and special projects of the County.

Capital Projects Endowment Fund - The Capital Projects Endowment Fund is used to account for funds allocated for the future capital needs of the County.

Repository Oversight Fund - The Repository Oversight Fund is used to account for federal grant monies received to determine the impacts to the county in the event that a national nuclear waste facility is located within the County.

The County reports the following major enterprise fund:

Solid Waste Fund - The Solid Waste Fund is used to account for garbage disposal throughout the County.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Additionally the County reports the following fund types:

Proprietary Fund:

Enterprise Fund -

Gabbs Utility Water Fund - The Gabbs Utility Water Fund accounts for the Town of Gabbs delivery of water services.

Gabbs Utility Sewer Fund - The Gabbs Utility Sewer Fund account for the Town of Gabbs delivery of sewer services.

Internal Service Fund - The Internal Service Fund is used to account for the financing of goods or services provided by one department to other departments of the County on a cost reimbursement basis. Currently, there is one Internal Service Funds.

Self Insurance Fund - The Self Insurance Fund is used to account for property damage claims of the County.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue for the Self Insurance Fund are insurance proceeds for damage claims. Expenses are for property repair or replacement. The principal operating revenues of the Gabbs Utility Fund are customer charges. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds:

Private Purpose Trust Fund- The F.H. Flint Scholarship Trust Fund is used to account for funds held in trust for educational scholarships of qualified County residents.

Agency Funds - The Agency Funds are used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity

a. Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. At June 30, 2008, this pool is displayed on the financial statements as "Pooled cash and investments".

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the financial statements. (See Note D1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. agencies in which the maturity dates do not extend more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
3. Nonnegotiable certificates of deposit issued by commercial banks, credit unions or insured savings and loans collateralized for amounts in excess of depository insurance. .
4. Certain securities issued by local governments within Nevada.
5. Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the investment portfolio.
6. Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
7. The State of Nevada's Local Government Investment Pool.
8. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
9. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. agencies; master notes, bank notes or other short-term commercial paper rated A-1 or P-1 ; or repurchase agreements fully collateralized by such securities.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

b. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied in July each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2, of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. (See Note D2)

c. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors that will benefit periods beyond June 30, 2008 are recorded as expenditures in the fund financial statements. They are recorded as prepaid expenses in the government-wide financial statements.

d. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

d. Capital Assets (Continued)

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Buildings and Improvements	25-50
Vehicles	8
Various Other Equipment	5-20
Infrastructure	25-50

GASB No. 34 requires the County to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2007. The County is required to capitalize and report its major general infrastructure assets acquired in fiscal years ending after June 30, 1980. In addition, infrastructure assets acquired before June 30, 1980 that received significant reconstruction must be capitalized.

e. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements (See Note D5). Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources".

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

f. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refunding of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

g. Fund Equity

In the fund financial statements, reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

h. Net Assets

In the government-wide statements, net assets on the Statement of Net Assets includes the following:

(i) Invested in Capital Assets, net of Related Debt

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

(ii) Restricted Assets

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Designations of fund balance represent tentative management plans that are subject to change.

(iii) Unrestricted

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

i. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

j. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

k. Restatement of Statement of Net Assets

Beginning net assets for governmental funds on the statement of activities on page 11 has been restated. Beginning net assets have been reduced \$518,750. Nye County purchased water rights for the Town of Pahrump in the prior year. The water rights were purchased for the town and are titled in the name of the Town. The water rights had been erroneously recorded as an asset of Nye County in the prior year. This restatement corrects the error. Capital assets listed on page 52 have been restated to correct this error.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net assets

The governmental funds balance sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in the fund financial statement because they are not due and payable." The details of this difference is as follows:

Bond payable	\$ 4,845,000
Interest payable	356,959
Capital lease payable	4,811,350
Compensated absences	<u>3,579,144</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ 13,592,453</u>

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. The details of this difference is as follows:

Capital outlay	\$ 10,254,189
Disposed or transferred assets	(52,389)
Depreciation expense	<u>(4,535,654)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 5,666,147</u>

Another element of that reconciliation states that "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this difference are as follows:

Debt issued or incurred:	
General obligation debt principal payments	<u>\$ 2,163,240</u>

Another element of that reconciliation states that "Generally, expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred." The details of this difference are as follows:

Accrued interest	\$ 99,879
Compensated absences	<u>(247,912)</u>
Net adjustment to decrease net change in fund balances - governmental funds to arrive at change in net assets of governmental activities	<u>\$ (148,033)</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget, as submitted, contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all changes have been noted and hearings closed, the County Commissioners adopt the budget on or before June 1.
- e. Whenever such an action does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions, the financial officer may transfer appropriations within any function or program or between functions or programs within a fund, if:
 1. The governing body is advised of the action at the next regular meeting; and;
 2. The action is recorded in the official minutes of the meeting.
- f. Increases to a fund's budget (augmentations) other than by transfer are accomplished through formal Commission action.
- g. Statutory regulations require budget control to be exercised at the function level within the General Fund or at the fund level for other funds.
- h. All appropriations lapse at the end of the fiscal year. Encumbrances are re-appropriated in the ensuing fiscal year.
- i. Budgets as originally adopted were augmented (increased) in the following funds:
General Fund
Road Special Revenue Fund
Museum Special Revenue Fund
Building Department Special Revenue Fund
Juvenile Probation Special Revenue Fund
Renewable Energy Special Revenue Fund
Law Library Special Revenue Fund
Assessor Technology Special Revenue Fund
Beatty Town Special Revenue Fund
Amargosa Town Special Revenue Fund
Amargosa Town Capital Projects Fund
Manhattan Town Special Revenue Fund
Gabbs Town Special Revenue Fund
Repository Oversite Special Revenue Fund
Repository Scientific Grant Special Revenue Fund
Grants Special Revenue Fund
Yucca Mountain Transportation Special Revenue Fund
Yucca Mountain Public Safety Special Revenue Fund
County Debt Service Fund
Trust Property Costs Special Revenue Fund
Gabbs Utility Water Enterprise Fund
Solid Waste Enterprise Fund
Self Insurance Internal Service Fund

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

2. Excess of Expenditures over Appropriations

The following individual funds were overexpended:

Education Endowment Special Revenue Fund	\$ 819,264
Airport Special Revenue Fund	11,227
Ambulance and Health Special Revenue Fund	34,494
Medical and General Indigent Special Revenue Fund	45,298
Dedicated County Medical Indigent Special Revenue Fund	316,593
Law Library Special Revenue Fund	9,981
Amargosa Valley Town Special Revenue Fund	18,452
Amargosa Community Center and Park Special Revenue Fund	620
Forensic Services Special Revenue Fund	28,364
County Capital Projects Fund	194,796
Amargosa Special Ad Valorem Capital Projects Fund	1,773

The following functions in the General Fund were overexpended:

General Government	\$ 43,662
Public Safety	223,445
Intergovernmental	298,900

3. Deficit Fund Equity

The following funds had a deficit fund balance at June 30, 2008:

Amargosa Community Center and Parks Special Revenue Fund	\$ 17,097
Forensic Services Special Revenue Fund	54,490

The fund deficits will be funded by transfers from the County General Fund.

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

1. Pooled Cash and Investments

At year end, the County's carrying amount of deposits was \$3,087,089 and the bank balance was \$828,155. Of the bank balance, \$100,000 was covered by Federal Depository Insurance, and the remaining balance was covered by collateral held by the State Treasurer in the County's name.

The Nye County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 355.168. At June 30, 2008 this pool is displayed by fund type on the financial statement as "Pooled Cash and Investments". The pool is available for use by all funds of the County. Any local government within Nye County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes (See Note A6a).

Interest is apportioned to the funds within the pool monthly based on the fund's ending balance invested for the month.

Investments are stated at fair value.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (Continued)

The Nevada State Treasurer's Local Government Investment Pool is an agency fund of the State administered by the State Treasurer. Any local government may deposit its money with the fund. The State Treasurer may invest the money in the fund in investments which have been authorized as investments for local governments by Nevada Revised Statutes and in time certificates of deposit. (See Note A6a)

At the end of each month the State Treasurer computes the portion of the total deposits in the fund which were attributable during the month to each local government. The proportion is applied to the total amount of interest received during the month on invested money of the fund and credited to each participating local government less the proportionate amounts of the assessments for the expenses of administration.

The fair value of the County's investments determined by market quotes as of June 30, 2008.

Investment income earned from pooled investments of funds that is assigned to another fund was as follows:

<u>TO</u>	<u>FROM</u>	<u>AMOUNT</u>
Capital Projects	General Fund	\$ 151,641
	Beatty Town Special Revenue Fund	41,421
	Ambulance and Health Special Revenue Fund	12,200
	County Health Clinics Special Revenue Fund	21,484
	Justice Court Fines Special Revenue Fund	18,186
	JP Assessment Special Revenue Fund	26,469
	911 Emergency Special Revenue Fund	10,849
	Land Sale Special Revenue Fund	25,797
		<u>\$ 308,047</u>

As of June 30, 2008, the County had the following investments and maturities:

		Investment Maturities				Ratings	
		(In Years)	Less than 1	1-5	5-10	Moody's	S&P
Corporate bonds & notes							
Asset backed securities	\$ 2,416,903	\$ 0	\$ 2,416,903	\$ 0	0	AAA	AAA
Financials	1,916,023	589,268	1,326,755	0	0	AA3-AA1	A+-AA-
Industrials	701,088	0	701,088	0	0	AA2-AAA	A-AAA
Other global	602,395	203,682	398,713	0	0	A2	A-AA
U.S. Government and Agencies:							
Treasuries	17,271,839	0	17,271,839	0	0		
U.S. Agencies	6,535,127	0	6,535,127	0	0		
Agency mortgage-backed	71,589,422	10,149,134	60,218,927	1,221,361	1,221,361		
	101,032,797	<u>\$10,942,084</u>	<u>\$ 88,869,352</u>	<u>\$ 1,221,361</u>	<u>\$ 1,221,361</u>		
Money Market Mutual Fund	<u>18,440,572</u>						
Total Investments	<u><u>\$119,473,369</u></u>						

Investments held by Wells Fargo Bank are made through the NVEST program sponsored by the Nevada State Treasurer. Through this program, local governments may invest in longer term securities than available through the Local Government Investment Pool. The County entered into this program March 21, 2006. SableRiver Capital Management is the portfolio manager. Securities purchased through this program are held in a separate safekeeping account at Wells Fargo Bank and registered in the name of the County. The County's corporate securities are rated by Standard & Poors's and Moody's rating agencies as indicated above. The U.S. Government and Agencies' securities are backed by the U.S. government and unrated.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (continued)

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

Cash with officers	\$ 689,811
Carrying amount of deposits	3,087,089
Pooled investments	119,473,369
State Treasurer investment pool	<u>551,287</u>
 Cash and cash equivalents	 <u>\$ 123,801,556</u>

2. Receivables

Receivables as of year end are as follows:

	General	Education Endowment	Special Projects	Capital Projects Endowment	Repository Oversite	Other Governmental	Solid Waste Enterprise	Non-major Enterprise	Total
Receivables:									
Accounts									
receivable (net)	\$ 32,355	\$ 0	\$ 0	\$ 0	\$ 0	\$ 375,383	\$ 28,948	\$ 3,771	\$ 440,457
Interest receivable	0	82,907	185,430	106,960	83,756	341,015	36,817	0	836,885
Taxes	564,132	0	0	0	0	215,218	0	0	779,350
Due from others	9,090	0	0	0	0	2,610	0	0	11,700
Due from other govt's	2,421,206	<u>623,978</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,538,194</u>	<u>0</u>	<u>0</u>	<u>5,583,378</u>
 Total receivables	 <u>\$3,026,783</u>	 <u>\$ 706,885</u>	 <u>\$185,430</u>	 <u>\$ 106,960</u>	 <u>\$ 83,756</u>	 <u>\$ 3,472,420</u>	 <u>\$ 65,765</u>	 <u>\$ 3,771</u>	 <u>\$ 7,651,770</u>

The Education Endowment Fund has Due from other governments in the amount of \$623,978. The amount is due from the Nye County School District. The County made an error when calculating property tax distributions during 2007 and the School District was overpaid. The School District is to repay the County with interest earned from the Education Endowment Fund.

3. Notes Receivable

Nye County had the following note receivable at June 30, 2008:

General Fund

Note receivable in monthly installments of \$750 without interest through July 31, 2009, secured by Hospital real estate	<u>\$ 10,500</u>
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NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

4. Capital Assets

A summary of changes in capital assets for the year ended June 30, 2008 follows:

	<u>Balance</u>				<u>Balance</u>
	<u>June 30, 2007</u>	<u>Transfers</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2008</u>
Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 4,645,360	\$ 0	\$ 6,348	\$ 0	\$ 4,651,708
Construction in progress	<u>3,453,527</u>	<u>0</u>	<u>1,310,625</u>	<u>0</u>	<u>4,764,152</u>
Total capital assets not being depreciated	<u>8,098,887</u>	<u>0</u>	<u>1,316,973</u>	<u>0</u>	<u>9,415,860</u>
Capital assets being depreciated:					
Building and improvements	42,542,379	0	347,095	0	42,889,474
Equipment	<u>30,238,692</u>	<u>0</u>	<u>4,877,962</u>	<u>(222,420)</u>	<u>34,894,234</u>
Infrastructure	<u>15,141,366</u>	<u>0</u>	<u>3,712,159</u>	<u>0</u>	<u>18,853,525</u>
Total capital assets being depreciated	<u>87,922,437</u>	<u>0</u>	<u>8,937,216</u>	<u>(222,420)</u>	<u>96,637,233</u>
Less accumulated depreciation for:					
Building and improvements	13,117,246	0	1,091,608	0	14,208,854
Equipment	<u>14,749,667</u>	<u>0</u>	<u>2,660,063</u>	<u>(170,031)</u>	<u>17,239,699</u>
Infrastructure	<u>1,063,434</u>	<u>0</u>	<u>783,983</u>	<u>0</u>	<u>1,847,417</u>
Total accumulated depreciation	<u>28,930,347</u>	<u>0</u>	<u>4,535,654</u>	<u>(170,031)</u>	<u>33,295,970</u>
Total capital assets being depreciated, net	<u>58,992,090</u>	<u>0</u>	<u>4,401,562</u>	<u>(52,389)</u>	<u>63,341,263</u>
Governmental activities assets, net	<u>\$ 67,090,977</u>	<u>\$ 0</u>	<u>\$ 5,718,535</u>	<u>\$ (52,389)</u>	<u>\$ 72,757,123</u>
Business-type activities:					
Capital assets being depreciated:					
Solid waste equipment	\$ 1,148,121	\$ 0	\$ 0	\$ 0	\$ 1,148,121
Utility equipment	<u>1,605,712</u>	<u>0</u>	<u>3,362</u>	<u>0</u>	<u>1,609,074</u>
Total capital assets being depreciated	<u>2,753,833</u>	<u>0</u>	<u>3,362</u>	<u>0</u>	<u>2,757,195</u>
Less accumulated depreciation for:					
Solid waste equipment	726,854	0	78,539	0	805,393
Utility equipment	<u>886,286</u>	<u>0</u>	<u>39,882</u>	<u>0</u>	<u>926,168</u>
Total accumulated depreciation	<u>1,613,140</u>	<u>0</u>	<u>118,421</u>	<u>0</u>	<u>1,731,561</u>
Business-type activities assets, net	<u>\$ 1,140,693</u>	<u>\$ 0</u>	<u>\$ (115,059)</u>	<u>\$ 0</u>	<u>\$ 1,025,634</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 1,211,214
Public safety	1,218,285
Judicial	114,561
Public works	1,700,740
Health and sanitation	122,546
Community support	40,407
Culture and recreation	127,901
	<u>\$ 4,535,654</u>

Business-type activities:

Solid Waste	\$ 78,539
Sewer system	4,810
Water system	35,072
	<u>\$ 118,421</u>

Construction commitments - The County is remodeling the office complex known as the Calvada Eye, and making improvements to the Tonopah, Gabbs, and Beatty airport. The county is also creating a GIS software system.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

5. Long-term Debt

Revenue Bonds

The Town of Gabbs' 1989 Water Revenue Bonds were issued in the amount of \$575,100 payable to Farmer's Home Administration (FMHA). The bonds are to be repaid over 40 years requiring one semiannual payment of interest only and one payment of principal and interest at an interest rate of 7.125%. The current outstanding principal balance at June 30, 2008 is \$455,702.

The maturity requirements of the bonds payable is as follows:

<u>Year Ended June 30,</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2009	\$ 32,469	\$ 10,151	\$ 42,620
2010	31,745	10,899	42,644
2011	30,969	11,703	42,672
2012	30,135	12,566	42,701
2013	29,240	13,493	42,733
2014-2018	130,279	83,943	214,222
2019-2023	95,626	119,812	215,438
2024-2028	46,166	171,007	217,173
2029	1,577	22,128	23,705
	<u>\$ 428,206</u>	<u>\$ 455,702</u>	<u>\$ 883,908</u>

The FMHA bond covenant requires the Town to deposit into the Reserve Account a yearly increase of 1/10th of the annual payment until the reserve amount is achieved. Currently, the Town's loan reserve balance is \$42,620.

General obligation (Limited Tax) Medium-term Bond Series 2008

The County issued a general obligation limited tax medium-term bond in the amount of \$6,000,000, payable in semi-annual installments with interest at 3.520 percent. Proceeds are to be used for the acquisition of land, buildings and water rights. Annual debt service requirements to maturity are as follows:

<u>Year ended</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 619,000	\$ 164,437	\$ 783,437
2010	641,000	142,454	783,454
2011	664,000	119,698	783,698
2012	688,000	96,114	784,114
2013	712,000	71,685	783,685
2012-2015	<u>1,521,000</u>	<u>66,598</u>	<u>1,587,598</u>
Totals	<u>\$4,845,000</u>	<u>\$ 660,986</u>	<u>\$5,505,986</u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

5. Long-term Debt (Continued)

Capital Lease Obligations

The County is obligated under capital leases as follows:

Koch Financial Corporation, payable in annual installments of \$772,094.83 including interest at 3.62%, secured by equipment and maturing in July 2008.	\$ 745,121
Koch Financial Corporation, payable in annual installments of \$633,538.36 including interest at 3.48%, secured by equipment, and maturing in November 2009	1,203,876
Motorola Corporation, payable in annual installments of \$430,775 including interest at 4.32%, secured by equipment and maturing in July 2015	<u>2,862,353</u>
Total	<u><u>\$4,811,350</u></u>

The following is a summary of future commitments under these leases:

Year Ending June 30,	Amount		
	Total Payments	Representing Interest	Principal Portion
2009	\$ 1,836,408	\$ 192,522	\$ 1,643,886
2010	1,064,314	131,692	932,622
2011	430,775	96,546	334,229
2012	430,775	82,107	348,668
2013	430,775	67,044	363,731
2013-2015	<u>1,292,325</u>	<u>104,111</u>	<u>1,188,214</u>
	<u><u>\$ 5,485,372</u></u>	<u><u>\$ 674,022</u></u>	<u><u>\$ 4,811,350</u></u>

During the year ended June 30, 2008, the following changes occurred in long-term debt:

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008
Governmental activities:				
Capital lease	\$ 6,396,590	\$ 0	\$ 1,585,240	\$ 4,811,350
Medium Term Bond	5,423,000	0	578,000	4,845,000
Compensated absences	<u>3,331,232</u>	<u>247,912</u>	<u>0</u>	<u>3,579,144</u>
	<u><u>\$15,150,822</u></u>	<u><u>\$ 247,912</u></u>	<u><u>\$ 2,163,240</u></u>	<u><u>\$ 13,235,494</u></u>
Business-type activities:				
Landfill closure costs	\$ 885,245	\$ 77,871	\$ 0	\$ 963,116
Revenue bonds	<u>465,155</u>	<u>0</u>	<u>9,453</u>	<u>455,702</u>
	<u><u>\$ 1,350,400</u></u>	<u><u>\$ 77,871</u></u>	<u><u>\$ 9,453</u></u>	<u><u>\$ 1,418,818</u></u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

6. Interfund Transactions

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2008 were:

	Transfers Out			
	Total Transfers In	General Fund	Special Projects Fund	Other Governmental Funds
General Fund	\$ 1,431,582	\$ 0	\$ 0	\$1,431,582
Nonmajor governmental funds	5,084,433	625,211	4,005,803	453,419
Enterprise Funds	47,200	0		47,200
Internal Service Funds	<u>125,991</u>	<u>125,991</u>	<u>0</u>	<u>0</u>
	<u><u>\$ 6,689,206</u></u>	<u><u>\$ 751,202</u></u>	<u><u>\$ 4,005,803</u></u>	<u><u>\$1,932,201</u></u>

7. Interfund Receivables and Payables

The composition of interfund balances as of June 30, 2008 is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
Governmental funds:		
Special Project Special Revenue Fund	Amargosa Valley Town Special Revenue Fund	\$ 3,632
	Amargosa Town Community Center & Parks Fund	15,555
	Forensic Service Special Revenue Fund	23,040
		<u><u>\$ 42,227</u></u>
Enterprise Funds:		
Gabbs Utility Water Fund	Gabbs Utility Sewer Fund	<u><u>\$ 12,965</u></u>

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

E. OTHER INFORMATION

1. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The County joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The county pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is self-sustaining through member premiums and reinsurance through commercial companies for claims in excess of \$200,000 property and crimes, casualty \$500,000 each and every insured event. As a participatory member the maintenance deductible is \$50,000 for each and every loss and/or claim and /or event.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers compensation claims against the County. Premiums are based on a percentage of wages paid.

The County is self insured for unemployment claims. Payments are made from the General Fund to cover claims.

The County purchases health care coverage for its employees from a commercial carrier.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. At June 30, 2008, no claims liabilities were recorded.

2. Contingent Liabilities

Federal, State and Other Grant Receipts, Disbursements and Deferred Revenue

Nye County has been the recipient of a number of grants during the current and prior years. Most of these grants are subject to audit, therefore, the amount of the grants ultimately to be retained by Nye County may vary from that currently or previously reported if it were determined that they had not been expended in accordance with the grantor's stipulations. The Nye County Economic Development grant has been audited by the granting agency. Grant reimbursements in the amount of \$3,000,000 have been questioned. The grant auditors believe \$3,000,000 should be repaid. The amount of the questioned reimbursements that may be required to be repaid is not determinable at this time. A liability of \$325,333 has been recorded in the general fund as an estimate of the amount due to the granting agency.

Nye County has been a recipient of several grants for airport projects. The grants require that the county provide matching monies as part of the airport projects. A refund of \$105,000 has been requested by the Federal awarding agency for questioned grant match funds. The county is working with the granting agency concerning the grant match. The county believes that the granting agency will accept the grant match documentation provided and that there will be no refund of monies. No provision has been made in the financial statements for this possible claim.

Vendor Claims

A vendor is requesting payment for services rendered to the county over the past ten years. The vendor claims, amounts billed by the vendor were found to be in error after the vendor performed an audit of the services rendered to the county. The amount that may be payable by the county is not determinable at this time. The claim amount is \$200,000. No provision has been made in the financial statement for this possible claim.

Property Tax Assessment

Certain taxpayers have claimed that the County Assessor has improperly applied the law when assessing the value of real property in Pahrump, Nevada, causing an over assessment of property tax for the past three years. The Nevada Department of Taxation is examining the procedures followed by the County Assessor to determine if an over assessment of property taxes occurred. The possible refund of property taxes, if any, is not determinable at this time. No provision has been made in the financial statement for the potential over collection of property taxes.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

E. OTHER INFORMATION (Continued)

2. Contingent Liabilities (Continued)

Landfill - Closure and Post Closure Costs

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. The closure and post closure care costs will be paid only near or after the date that the landfills stop accepting waste.

As of June 30, 2008, the estimated liability to date for closure and post closure costs is \$963,116 . This represents the cumulative amount reported to date based on percent use of the estimated liability of \$2,567,682 as the remaining capacity is used. Actual costs may be higher due to inflation, changes in technology or changes in regulations.

The County is operating four landfills as follows:

	<u>Estimated Site Life Remaining</u>
Pahrump	10 years
Tonopah	Phase I 10 years
	Phase II 39 years
Round Mountain	34 years
Amargosa	0 years

The County is has been using the “Local Government Test” as a financial assurance mechanism for its closure and postclosure costs. The County has assessed a \$12 fee for each parcel of land to be used for closure and postclosure costs. As of June 30, 2008 \$4,171,504 has been placed in a restricted account for future closure and postclosure costs in the Solid Waste Fund. Subsequent to year end, the county entered into a trust agreement with a trustee bank in which the county placed funds for future closure and postclosure costs.

Litigation

The County is involved in various litigation. The outcome of these issues is not presently determinable. It is the opinion of the counsel that the resolution of these matters will not have an adverse material effect on the financial condition of the County.

3. Retirement Plan

Plan Description. Nye County, Nevada is a public employer contributing to the Public Employee Retirement System of the State of Nevada (PERS), a cost sharing multi-employer defined benefit pension plan. The plan is administered by the State of Nevada Retirement System.

Benefits as required by Nevada Revised Statutes are determined by the number of years of accredited service at the time of retirement and the member’s highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the Plan include pension benefits, disability benefits and death benefits.

Monthly benefit allowances for members are computed at 2.5% for each accredited year of service prior to July 1, 2001 and 2.67% thereafter, to a maximum of 30 years, times average compensation. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his/her life and various optional monthly payments to a named beneficiary after his/her death. Regular members are eligible for retirement at age 65 with 5 years of service or age 60 with 10 years of service or any age with 30 years of service. Police and fireman are eligible for retirement at age 65 with 5 years of accredited police and fire service or age 55 with 10 years of service or at age 50 with 20 years of accredited police and fire service. Benefits fully vest with 5 years of service.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2008

E. OTHER INFORMATION (Continued)

3. Retirement Plan (Continued)

Financial statements for the Plan are available by calling (775)687-4200 or writing to:

Public Employees' Retirement System of Nevada
693 W Nye Lane
Carson City, NV 89703-1599

Funding Policy. Contribution rates are established by NRS 286.410. The County's contributions are based on the actuarially determined statutory rate. The County is obligated to contribute all amounts due under the Plan. The contribution rate for fire and police employees is 33.50 percent, and 20.50 percent for regular employees. The contribution requirement for the year ended June 30, 2008 was \$5,236,544. The contributions were equal to the required contributions for the year. The contribution requirement for the years ended June 30, 2007 and 2006 were \$4,836,612 and \$4,215,839, respectively. These contributions were equal to the required contribution for the year.

The County has no liability for unfunded obligations of the system as provided by Nevada Revised Statutes Chapter 286.110.

4. Other Postemployment Benefits

The County provides postretirement health, dental care, life, vision, and prescription benefits for certain retirees. The premiums vary depending on the years of service and hire date of retiree. The County pays 100 percent of the premiums of health and dental care coverage for non-law enforcement employees who retire with 25 years of full time service. The County pays 75 percent with 20 years service and 50 percent with 15 years of service. Employees hired prior to August 1, 2002 are eligible for the same paid coverage for post retirement health care benefits after eight continuous years of service. The percentage of paid benefits will be the same as the County pays its full time employees.

Employees hired on or after August 1, 2000, who vest in Public Employees' Retirement System (PERS) by or through their employment with the County, and have worked not less than 20 continuous years for the County, and when they leave County employ and collect PERS retirement will have fifty percent of their post retirement health insurance premiums paid by the County.

Law enforcement employees hired before December 1, 1998 are eligible for 100 percent premium payment coverage with eight years of service. Law enforcement employees hired after December 1, 1998 are eligible for 50 percent premium payment after 8 years service.

As of year end, there were 138 employees who had retired that were receiving the premium coverage benefit. The County finances the plan on a pay as you go basis. For the year ended June 30, 2008 the County recognized as incurred \$563,737 of expenditures.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 4,778,789	\$ 4,968,291
Interest receivable	-	805
Taxes receivable	564,132	422,494
Due from other governments	2,421,206	3,782,781
Accounts receivable	32,355	50,899
Due from others	9,090	3,357
Prepays	636,949	929
Inventory	37,747	24,641
Note receivable	<u>10,500</u>	<u>18,750</u>
 Total assets	 <u>\$ 8,490,768</u>	 <u>\$ 9,272,947</u>
 <u>Liabilities</u>		
Accounts payable	\$ 917,608	\$ 1,244,979
Accrued payroll and benefits	1,861,069	1,710,083
Deferred taxes	503,458	320,977
Deferred revenue	<u>1,864,181</u>	<u>1,857,119</u>
 Total liabilities	 <u>5,146,316</u>	 <u>5,133,158</u>
 <u>Fund balance</u>		
Reserved for:		
Legal services	49,142	19,277
Drug court	-	265,577
Redistribution	-	826,805
Unreserved:		
Designated for subsequent year	3,195,967	2,416,349
Undesignated	<u>99,343</u>	<u>611,781</u>
 Total fund balance	 <u>3,344,452</u>	 <u>4,139,789</u>
 Total liabilities and fund balance	 <u>\$ 8,490,768</u>	 <u>\$ 9,272,947</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Taxes	\$ 14,096,909	\$ 14,994,493	\$ 897,584	\$ 13,445,474
Licenses and permits	130,000	135,133	5,133	145,823
Intergovernmental	17,554,741	14,066,342	(3,488,399)	16,190,311
Charges for services	2,399,036	2,646,579	247,543	2,623,541
Fines and forfeitures	285,000	403,155	118,155	402,408
Other	<u>643,000</u>	<u>1,445,393</u>	<u>802,393</u>	<u>1,567,046</u>
 Total revenues	 <u>35,108,686</u>	 <u>33,691,095</u>	 <u>(1,417,591)</u>	 <u>34,374,603</u>
 Expenditures:				
General government	12,299,072	12,342,734	(43,662)	11,327,481
Judicial	6,219,085	6,152,895	66,190	5,785,070
Public safety	15,390,854	15,614,299	(223,445)	17,666,783
Public works	121,305	114,738	6,567	97,024
Health and sanitation	318,639	250,306	68,333	518,559
Community support	416,667	392,940	23,727	378,614
Intergovernmental	-	298,900	(298,900)	-
Contingency	<u>788,124</u>	<u>-</u>	<u>788,124</u>	<u>-</u>
 Total expenditures	 <u>35,553,746</u>	 <u>35,166,812</u>	 <u>386,934</u>	 <u>35,773,531</u>
 Excess (deficiency) of revenues over expenditures	 <u>(445,060)</u>	 <u>(1,475,717)</u>	 <u>(1,030,657)</u>	 <u>(1,398,928)</u>
 Other financing sources (uses):				
Operating transfers in	1,713,797	1,431,582	(282,215)	1,632,854
Operating transfers out	(731,639)	(751,202)	(19,563)	(309,935)
Capital lease proceeds	-	-	-	3,442,873
 Total other financing sources (uses)	 <u>982,158</u>	 <u>680,380</u>	 <u>(301,778)</u>	 <u>4,765,792</u>
 Net change in fund balance	 <u>537,098</u>	 <u>(795,337)</u>	 <u>(1,332,435)</u>	 <u>3,366,864</u>
 Fund balance:				
Beginning of year	<u>2,416,349</u>	<u>4,139,789</u>	<u>1,723,440</u>	<u>772,925</u>
End of year	<u>\$ 2,953,447</u>	<u>\$ 3,344,452</u>	<u>\$ 391,005</u>	<u>\$ 4,139,789</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101)
SCHEDULE OF REVENUES COMPARED TO BUDGET
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Taxes:				
Property taxes	\$ 13,305,949	\$ 13,176,862	\$ (129,087)	\$ 11,586,673
Net proceeds	<u>790,960</u>	<u>1,817,631</u>	<u>1,026,671</u>	<u>1,858,801</u>
Total taxes	<u>14,096,909</u>	<u>14,994,493</u>	<u>897,584</u>	<u>13,445,474</u>
Licenses and permits:				
Liquor licenses	40,000	37,390	(2,610)	46,755
Gaming licenses	<u>90,000</u>	<u>97,743</u>	<u>7,743</u>	<u>99,068</u>
Total licenses and permits	<u>130,000</u>	<u>135,133</u>	<u>5,133</u>	<u>145,823</u>
Intergovernmental:				
Federal in lieu tax	1,650,000	1,709,951	59,951	1,713,019
Fish and game in lieu	13,000	7,377	(5,623)	6,863
State gaming license fee	160,000	153,686	(6,314)	158,392
Consolidated tax	14,679,704	12,037,044	(2,642,660)	13,495,273
Public safety grants	19,115	116,672	97,557	357,725
Geothermal lease	450,000	-	(450,000)	430,372
Nye Hospital fund balance transfer	552,922	-	(552,922)	-
Esmeralda county	-	13,973	13,973	-
Federal land lease	-	1,892	1,892	-
National forest	<u>30,000</u>	<u>25,747</u>	<u>(4,253)</u>	<u>28,667</u>
Total intergovernmental	<u>17,554,741</u>	<u>14,066,342</u>	<u>(3,488,399)</u>	<u>16,190,311</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101)
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Charges for services:				
Clerk fees	\$ 108,000	\$ 126,436	\$ 18,436	\$ 126,204
Recorder fees	645,000	476,237	(168,763)	624,008
Assessor commissions	300,000	477,511	177,511	472,987
Sheriff fees	40,000	45,948	5,948	42,160
Justice of the peace fees	80,000	109,706	29,706	98,359
Investigation fees	20,000	11,751	(8,249)	17,500
Department of Energy reimbursement	552,536	699,025	146,489	460,056
Planning	50,000	129,230	79,230	85,845
Concealed weapons permits	25,000	34,244	9,244	39,642
Dust control plan fee	80,000	105,470	25,470	113,980
Return checks	3,000	-	(3,000)	-
Impact fee administration charge	10,000	4,480	(5,520)	13,330
Public defender and discovery fees	-	3,195	3,195	-
Miscellaneous	30,000	1,398	(28,602)	3,115
County surveyor fees	15,000	22,536	7,536	18,610
Restitution fees	2,500	800	(1,700)	515
Zoning fees	300,000	250,730	(49,270)	337,535
Drug court	60,000	49,805	(10,195)	63,390
Courier service	11,000	12,118	1,118	11,108
Animal control-spay and neutering	40,000	53,557	13,557	60,680
Animal control fees	<u>27,000</u>	<u>32,402</u>	<u>5,402</u>	<u>34,517</u>
 Total charges for services	 <u>2,399,036</u>	 <u>2,646,579</u>	 <u>247,543</u>	 <u>2,623,541</u>
 Fines and forfeitures:				
Fines and forfeited bail	250,000	366,311	116,311	350,305
Court fines	<u>35,000</u>	<u>36,844</u>	<u>1,844</u>	<u>52,103</u>
 Total fines and forfeitures	 <u>285,000</u>	 <u>403,155</u>	 <u>118,155</u>	 <u>402,408</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101)
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-		2007
	Budget	Actual	Positive	(Negative)	
Other:					
Interest	\$ -	\$ 105,096	\$ 105,096	\$ 65,410	
Unrealized investment gain (loss)	- -	46,667	46,667	2,259	
Tax penalties	350,000	539,722	189,722	387,466	
Uniform reciprocal law	180,000	280,751	100,751	253,864	
Prisoner housing	- -	2,250	2,250	850	
DARE donations	- -	- -	- -	7,334	
Donations	2,500	12,500	10,000	- -	
Cemetery receipts	3,000	4,750	1,750	4,800	
Extradition	40,000	60,646	20,646	91,408	
Other revenue	21,000	26,218	5,218	124,294	
NDEP air quality officer	- -	75,000	75,000	- -	
Nuisance abatement	- -	36,402	36,402	- -	
Legal aid elderly	- -	10,499	10,499	10,882	
Legal aid indigent	- -	19,366	19,366	19,366	
Prisoner medical	- -	1,381	1,381	2,963	
Child support enhancement	- -	858	858	1,651	
Tax trust sales (NRS 361.610)	- -	111,886	111,886	500,447	
Tax sale costs	- -	22,812	22,812	- -	
Refund from pay phone	15,000	17,877	2,877	17,115	
Title search	2,500	21,890	19,390	2,697	
Vending machines	9,000	9,316	316	10,989	
Manhattan water charges	8,000	18,327	10,327	17,046	
Inmate booking fees	5,000	7,225	2,225	5,561	
Sale of fixed assets	- -	2,913	2,913	32,321	
Animal donations	7,000	11,041	4,041	8,323	
 Total other	 643,000	 1,445,393	 802,393	 1,567,046	
 Total revenues	 35,108,686	 33,691,095	 (1,417,591)	 34,374,603	

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Expenditures:				
General government:				
Commissioners:				
Salaries and wages	\$ 116,720	\$ 122,384	\$ (5,664)	\$ 116,281
Employee benefits	58,597	59,652	(1,055)	56,666
Services and supplies	40,495	44,479	(3,984)	58,073
Total commissioners	<u>215,812</u>	<u>226,515</u>	<u>(10,703)</u>	<u>231,020</u>
County administrator:				
Salaries and wages	440,920	429,335	11,585	319,811
Employee benefits	139,650	135,662	3,988	105,100
Services and supplies	41,390	50,698	(9,308)	47,744
Total county administrator	<u>621,960</u>	<u>615,695</u>	<u>6,265</u>	<u>472,655</u>
Comptroller:				
Salaries and wages	480,236	404,788	75,448	368,734
Employee benefits	185,688	145,006	40,682	120,795
Services and supplies	45,286	31,313	13,973	23,165
Capital outlay	-	-	-	4,083
Total comptroller	<u>711,210</u>	<u>581,107</u>	<u>130,103</u>	<u>516,777</u>
Clerk:				
Salaries and wages	464,392	483,253	(18,861)	409,860
Employee benefits	183,011	189,945	(6,934)	157,463
Services and supplies	93,748	69,799	23,949	196,020
Total clerk	<u>741,151</u>	<u>742,997</u>	<u>(1,846)</u>	<u>763,343</u>
Information systems:				
Salaries and wages	487,941	525,338	(37,397)	452,960
Employee benefits	153,987	149,880	4,107	139,461
Services and supplies	218,251	219,506	(1,255)	181,388
Capital outlay	-	8,559	(8,559)	5,785
Total information systems	<u>860,179</u>	<u>903,283</u>	<u>(43,104)</u>	<u>779,594</u>
County planner:				
Salaries and wages	675,856	655,271	20,585	578,045
Employee benefits	223,957	224,205	(248)	192,891
Services and supplies	108,591	82,444	26,147	125,855
Capital outlay	-	-	-	3,143
Total county planner	<u>1,008,404</u>	<u>961,920</u>	<u>46,484</u>	<u>899,934</u>
HR/Risk management:				
Salaries and wages	234,631	162,208	72,423	138,498
Employee benefits	72,597	54,367	18,230	47,654
Services and supplies	19,745	20,716	(971)	29,649
Total HR/Risk management	<u>326,973</u>	<u>237,291</u>	<u>89,682</u>	<u>215,801</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Expenditures (Continued):				
General government (Continued):				
Natural resources:				
Salaries and wages	\$ 163,701	\$ 126,406	\$ 37,295	\$ 116,421
Employee benefits	37,543	33,209	4,334	38,614
Services and supplies	<u>48,918</u>	<u>70,731</u>	<u>(21,813)</u>	<u>91,648</u>
Total natural resources	<u>250,162</u>	<u>230,346</u>	<u>19,816</u>	<u>246,683</u>
Miscellaneous overhead:				
Printing & advertising	150,000	99,179	50,821	100,190
General insurance	750,000	592,066	157,934	646,502
Group insurance - retired	589,265	823,607	(234,342)	563,737
Professional fees	260,000	325,201	(65,201)	335,376
Tax refunds	15,000	-	15,000	-
NACO dues	30,000	546	29,454	21,850
Blood bourne pathogens	5,000	2,425	2,575	3,897
Physicals	-	-	-	684
Postage	180,000	211,061	(31,061)	180,782
City of Gabbs	5,619	-	5,619	-
Gabbs library	4,000	3,439	561	3,458
Flu shots	4,000	3,940	60	3,480
Fish and game	6,000	911	5,089	-
Litigation	100,000	74,036	25,964	70,317
Miscellaneous	25,924	51,931	(26,007)	9,763
Belmont emergency phone	300	-	300	715
Crystal park	1,500	172	1,328	232
Drug test	10,000	-	10,000	1,491
Belmont services and supplies	5,000	180	4,820	-
Amargosa emergency phone	550	367	183	438
Safety committee	2,500	-	2,500	-
Advocacy with congress	225,000	289,627	(64,627)	275,801
Training	3,000	-	3,000	-
Operating supplies	3,000	3,820	(820)	1,957
Currant Creek emergency phone	500	-	500	-
Conservation districts	4,000	2,000	2,000	4,000
Equipment	<u>15,200</u>	<u>15,196</u>	<u>4</u>	<u>7,224</u>
Total miscellaneous overhead	<u>2,395,358</u>	<u>2,499,704</u>	<u>(104,346)</u>	<u>2,231,894</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)		2007
	Budget	Actual			Actual
Expenditures (Continued):					
General government (Continued):					
Recorder:					
Salaries and wages	\$ 409,226	\$ 404,355	\$ 4,871	\$ 362,386	
Employee benefits	151,973	147,986	3,987	136,414	
Services and supplies	28,563	26,041	2,522	25,734	
Total recorder	<u>589,762</u>	<u>578,382</u>	<u>11,380</u>	<u>524,534</u>	
Treasurer:					
Salaries and wages	311,739	334,414	(22,675)	302,105	
Employee benefits	102,472	112,242	(9,770)	96,842	
Services and supplies	39,463	39,804	(341)	47,074	
Total treasurer	<u>453,674</u>	<u>486,460</u>	<u>(32,786)</u>	<u>446,021</u>	
Purchasing:					
Salaries and wages	123,731	122,426	1,305	109,985	
Employee benefits	47,611	54,888	(7,277)	42,320	
Services and supplies	11,317	9,249	2,068	6,635	
Total south county office	<u>182,659</u>	<u>186,563</u>	<u>(3,904)</u>	<u>158,940</u>	
Assessor:					
Salaries and wages	857,544	840,092	17,452	794,450	
Employee benefits	320,208	294,880	25,328	282,042	
Services and supplies	85,653	83,277	2,376	69,814	
Total assessor	<u>1,263,405</u>	<u>1,218,249</u>	<u>45,156</u>	<u>1,146,306</u>	
Veterans services:					
Salaries and wages	130,767	137,075	(6,308)	-	
Employee benefits	47,137	49,616	(2,479)	-	
Services and supplies	52,153	41,494	10,659	-	
Total veterans services	<u>230,057</u>	<u>228,185</u>	<u>1,872</u>	<u>-</u>	
Buildings and grounds:					
Salaries and wages	936,226	982,509	(46,283)	917,654	
Employee benefits	300,752	334,705	(33,953)	312,507	
Services and supplies	1,211,328	1,324,923	(113,595)	1,451,213	
Capital outlay	-	3,900	(3,900)	12,605	
Total buildings and grounds	<u>2,448,306</u>	<u>2,646,037</u>	<u>(197,731)</u>	<u>2,693,979</u>	
Total general government	<u>12,299,072</u>	<u>12,342,734</u>	<u>(43,662)</u>	<u>11,327,481</u>	

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007 Actual		
	Budget	Actual				
Expenditures (Continued):						
Judicial:						
District attorney:						
Salaries and wages	\$ 1,981,484	\$ 2,041,178	\$ (59,694)	\$ 1,740,977		
Employee benefits	684,229	697,871	(13,642)	602,769		
Services and supplies	147,755	137,347	10,408	150,039		
Capital outlay	-	3,271	(3,271)	-		
Total district attorney	<u>2,813,468</u>	<u>2,879,667</u>	<u>(66,199)</u>	<u>2,493,785</u>		
District court:						
Salaries and wages	408,149	416,339	(8,190)	410,744		
Employee benefits	151,587	151,372	215	153,074		
Services and supplies	<u>231,537</u>	<u>163,005</u>	<u>68,532</u>	<u>220,620</u>		
Total district court	<u>791,273</u>	<u>730,716</u>	<u>60,557</u>	<u>784,438</u>		
Tonopah justice court:						
Salaries and wages	353,098	332,079	21,019	309,520		
Employee benefits	117,186	109,526	7,660	100,487		
Services and supplies	<u>18,316</u>	<u>19,829</u>	<u>(1,513)</u>	<u>16,746</u>		
Total Tonopah justice court	<u>488,600</u>	<u>461,434</u>	<u>27,166</u>	<u>426,753</u>		
Pahrump justice court:						
Salaries and wages	538,999	506,913	32,086	484,251		
Employee benefits	193,599	189,173	4,426	183,742		
Services and supplies	<u>145,963</u>	<u>153,921</u>	<u>(7,958)</u>	<u>125,737</u>		
Total Pahrump justice court	<u>878,561</u>	<u>850,007</u>	<u>28,554</u>	<u>793,730</u>		
Beatty justice court:						
Salaries and wages	278,659	262,071	16,588	288,959		
Employee benefits	85,949	80,852	5,097	81,078		
Services and supplies	<u>35,115</u>	<u>38,269</u>	<u>(3,154)</u>	<u>22,729</u>		
Total Beatty justice court	<u>399,723</u>	<u>381,192</u>	<u>18,531</u>	<u>392,766</u>		

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Expenditures (Continued):				
Judicial (Continued):				
Other judicial:				
Services and supplies:				
Public defender	\$ 508,476	\$ 498,485	\$ 9,991	\$ 489,950
Court appointed defender	<u>338,984</u>	<u>351,394</u>	<u>(12,410)</u>	<u>403,648</u>
Total other judicial	<u>847,460</u>	<u>849,879</u>	<u>(2,419)</u>	<u>893,598</u>
Total judicial	<u>6,219,085</u>	<u>6,152,895</u>	<u>66,190</u>	<u>5,785,070</u>
Public Safety:				
Sheriff:				
Salaries and wages	8,677,596	8,922,959	(245,363)	8,182,132
Employee benefits	3,796,044	3,893,133	(97,089)	3,635,232
Services and supplies	1,913,729	2,094,877	(181,148)	2,065,623
Capital outlay	<u>40,000</u>	<u>47,672</u>	<u>(7,672)</u>	<u>3,469,733</u>
Total sheriff	<u>14,427,369</u>	<u>14,958,641</u>	<u>(531,272)</u>	<u>17,352,720</u>
Emergency management:				
Salaries and wages	480,143	252,442	227,701	299,963
Employee benefits	159,968	99,095	60,873	104,019
Services and supplies	310,874	265,735	45,139	211,190
Capital outlay	<u>12,500</u>	<u>38,386</u>	<u>(25,886)</u>	<u>3,799</u>
Total emergency management	<u>963,485</u>	<u>655,658</u>	<u>307,827</u>	<u>618,971</u>
Total public safety	<u>15,390,854</u>	<u>15,614,299</u>	<u>(223,445)</u>	<u>17,971,691</u>
Public works:				
Salaries and wages	55,776	69,511	(13,735)	61,066
Employee benefits	19,088	23,409	(4,321)	19,585
Services and supplies	<u>46,441</u>	<u>21,818</u>	<u>24,623</u>	<u>16,373</u>
Total public works	<u>121,305</u>	<u>114,738</u>	<u>6,567</u>	<u>97,024</u>

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND (101)
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Expenditures (Continued):				
Health and sanitation:				
Animal control:				
Salaries and wages	\$ 142,020	\$ 162,516	\$ (20,496)	\$ 138,284
Employee benefits	56,742	57,404	(662)	47,764
Services and supplies	119,877	30,386	89,491	27,603
Total animal control	<u>318,639</u>	<u>250,306</u>	<u>68,333</u>	<u>213,651</u>
Community support:				
Senior nutrition program:				
Salaries and wages	144,549	134,208	10,341	130,326
Employee benefits	53,663	51,749	1,914	53,381
Services and supplies	218,455	197,385	21,070	194,907
Capital outlay	-	9,598	(9,598)	-
Total community support	<u>416,667</u>	<u>392,940</u>	<u>23,727</u>	<u>378,614</u>
Contingency	<u>788,124</u>	<u>-</u>	<u>788,124</u>	<u>-</u>
Intergovernmental	<u>-</u>	<u>298,900</u>	<u>(298,900)</u>	<u>-</u>
Total expenditures	<u>35,553,746</u>	<u>35,166,812</u>	<u>386,934</u>	<u>35,773,531</u>
Excess (deficiency) of revenues over expenditures	<u>(445,060)</u>	<u>(1,475,717)</u>	<u>(1,030,657)</u>	<u>(1,398,928)</u>
Other financing sources (uses):				
Operating transfers in	1,713,797	1,431,582	(282,215)	1,632,854
Operating transfers out	(731,639)	(751,202)	(19,563)	(309,935)
Capital lease proceeds	-	-	-	3,442,873
Total other financing sources (uses)	<u>982,158</u>	<u>680,380</u>	<u>(301,778)</u>	<u>4,765,792</u>
Net change in fund balance	537,098	(795,337)	(1,332,435)	3,366,864
Fund balance:				
Beginning of year	<u>2,416,349</u>	<u>4,139,789</u>	<u>1,723,440</u>	<u>772,925</u>
End of year	<u>\$ 2,953,447</u>	<u>\$ 3,344,452</u>	<u>\$ 391,005</u>	<u>\$ 4,139,789</u>

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND (494)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 8,928,867	\$ 8,812,402
Interest receivable	82,907	93,044
Due from other governments	<u>623,978</u>	<u>1,236,774</u>
 Total assets	 <u>\$ 9,635,752</u>	 <u>\$ 10,142,220</u>
 <u>Liabilities</u>		
Accounts payable	\$ _____ -	\$ _____ -
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	9,635,752	9,938,158
Undesignated	<u>_____ -</u>	<u>204,062</u>
 Total fund balance	 <u>9,635,752</u>	 <u>10,142,220</u>
 Total liabilities and fund balance	 <u>\$ 9,635,752</u>	 <u>\$ 10,142,220</u>

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND (494)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Other:				
Interest	\$ 300,000	\$ 425,684	\$ 125,684	\$ 489,127
Unrealized investment gain (loss)	- -	187,112	187,112	17,341
Total other	300,000	612,796	312,796	506,468
Expenditures:				
Current:				
Intergovernmental	<u>300,000</u>	<u>1,119,264</u>	<u>(819,264)</u>	<u>302,406</u>
Excess (deficiency) of revenues over expenditures	- -	(506,468)	(506,468)	204,062
Fund balance:				
Beginning of year	<u>9,938,158</u>	<u>10,142,220</u>	<u>204,062</u>	<u>9,938,158</u>
End of year	<u>\$ 9,938,158</u>	<u>\$ 9,635,752</u>	<u>\$ (302,406)</u>	<u>\$ 10,142,220</u>

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND (492)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 17,173,514	\$ 13,342,272
Interest receivable	185,430	174,069
Due from other funds	<u>42,227</u>	<u>1,299,448</u>
 Total assets	 <u>\$ 17,401,171</u>	 <u>\$ 14,815,789</u>
<u>Liabilities</u>		
Accounts payable	\$ 446,406	\$ 171,461
Accrued payroll and benefits	<u>-</u>	<u>507</u>
 Total liabilities	 <u>446,406</u>	 <u>171,968</u>
 <u>Fund balance:</u>		
Unreserved:		
Designated for subsequent year	14,042,770	4,191,681
Undesignated	<u>2,911,995</u>	<u>10,452,140</u>
 Total fund balance	 <u>16,954,765</u>	 <u>14,643,821</u>
 Total liabilities and fund balance	 <u>\$ 17,401,171</u>	 <u>\$ 14,815,789</u>

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND (492)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Intergovernmental - PETT	<u>\$ 11,250,000</u>	<u>\$ 11,250,000</u>	\$ _____ -	<u>\$ 10,000,000</u>
Other:				
Interest	300,000	721,487	421,487	717,419
Unrealized investment gain (loss)	-	266,350	266,350	27,630
Miscellaneous	-	80,717	80,717	-
Total other	<u>300,000</u>	<u>1,068,554</u>	<u>768,554</u>	<u>745,049</u>
Total revenues	<u>11,550,000</u>	<u>12,318,554</u>	<u>768,554</u>	<u>10,745,049</u>
Expenditures:				
Current:				
General government	35,399	540,064	(504,665)	451,338
Public safety	-	20,317	(20,317)	32,869
Public works	6,465,448	355,310	6,110,138	113,251
Culture and recreation	-	35,586	(35,586)	-
Community support	-	476	(476)	-
Intergovernmental	-	841,088	(841,088)	718,704
Capital outlay:				
General government	5,986,746	323,194	5,663,552	77,181
Public safety	-	464,240	(464,240)	201,755
Public works	-	3,386,952	(3,386,952)	1,852,901
Culture and recreation	-	34,580	(34,580)	178,300
Community Support	-	-	-	19,151
Total expenditures	<u>12,487,593</u>	<u>6,001,807</u>	<u>6,485,786</u>	<u>3,645,450</u>
Excess (deficiency) of revenues over expenditures	<u>(937,593)</u>	<u>6,316,747</u>	<u>7,254,340</u>	<u>7,099,599</u>
Other financing sources (uses):				
Operating transfers out	<u>(3,090,088)</u>	<u>(4,005,803)</u>	<u>(915,715)</u>	<u>(4,439,574)</u>
Net change in fund balance	<u>(4,027,681)</u>	<u>2,310,944</u>	<u>6,338,625</u>	<u>2,660,025</u>
Fund balance:				
Beginning of year	<u>4,191,681</u>	<u>14,643,821</u>	<u>10,452,140</u>	<u>11,983,796</u>
End of year	<u>\$ 164,000</u>	<u>\$ 16,954,765</u>	<u>\$ 16,790,765</u>	<u>\$ 14,643,821</u>

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND (493)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 11,885,545	\$ 11,171,316
Interest receivable	<u>106,960</u>	<u>102,027</u>
 Total assets	 <u>\$ 11,992,505</u>	 <u>\$ 11,273,343</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ _____ -	\$ _____ -
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	11,725,466	10,721,708
Undesignated	<u>267,039</u>	<u>551,635</u>
 Total fund balance	 <u>11,992,505</u>	 <u>11,273,343</u>
 Total liabilities and fund balance	 <u>\$ 11,992,505</u>	 <u>\$ 11,273,343</u>

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND (493)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Other:				
Interest	\$ 200,000	\$ 505,780	\$ 305,780	\$ 532,748
Unrealized investment gain (loss)	- <hr/>	213,382 <hr/>	213,382 <hr/>	18,887 <hr/>
Total other	200,000	719,162	519,162	551,635
Expenditures:				
Capital projects:				
Public safety	<hr/> 200,000	<hr/> - <hr/>	<hr/> 200,000 <hr/>	<hr/> - <hr/>
Excess (deficiency) of revenues over expenditures	- <hr/>	719,162 <hr/>	719,162 <hr/>	551,635 <hr/>
Fund balance:				
Beginning of year	<hr/> 10,721,708	<hr/> 11,273,343	<hr/> 551,635	<hr/> 10,721,708
End of year	<hr/> \$ 10,721,708	<hr/> \$ 11,992,505	<hr/> \$ 1,270,797	<hr/> \$ 11,273,343

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND (284)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 8,973,435	\$ 8,497,263
Interest receivable	<u>83,756</u>	<u>61,100</u>
 Total assets	 <u>\$ 9,057,191</u>	 <u>\$ 8,558,363</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 486,020	\$ 175,569
Accrued payroll and benefits	38,035	14,275
Deferred revenue	7,287,105	7,661,150
Deferred interest	<u>1,246,031</u>	<u>707,369</u>
 Total liabilities	 9,057,191	 8,558,363
 <u>FUND BALANCE</u>		
Unreserved - undesignated	<u>-</u>	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 9,057,191</u>	 <u>\$ 8,558,363</u>

NYE COUNTY, NEVADA
MAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND (284)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Intergovernmental:				
Grants	<u>\$ 10,630,170</u>	<u>\$ 3,343,065</u>	<u>\$ (7,287,105)</u>	<u>\$ 1,568,666</u>
Expenditures:				
General government:				
Salaries and wages	1,581,559	415,415	1,166,144	243,966
Employee benefits	509,754	133,893	375,861	88,731
Services and supplies	8,538,857	2,242,831	6,296,026	1,235,969
Capital outlay	-	550,926	(550,926)	-
Total expenditures	<u>10,630,170</u>	<u>3,343,065</u>	<u>7,287,105</u>	<u>1,568,666</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

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For the year ended June 30, 2008

MAJOR ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of management is that the costs of providing goods and services be financed or recovered primarily through user charges.

Solid Waste fund is used to account for revenues and expenses of the garbage disposal services throughout the County.

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (610,611)
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Current:		
Pooled cash and investments	\$ 1,445,798	\$ 1,213,888
Interest receivable	36,817	29,943
Accounts receivable	<u>28,948</u>	<u>14,575</u>
Total current assets	<u>1,511,563</u>	<u>1,258,406</u>
Noncurrent assets:		
Restricted Assets:		
Cash	4,171,504	3,315,251
Capital assets (net of accumulated depreciation)	<u>342,728</u>	<u>421,267</u>
Total noncurrent assets	<u>4,514,232</u>	<u>3,736,518</u>
Total assets	<u>6,025,795</u>	<u>4,994,924</u>
LIABILITIES		
Current:		
Accounts payable	247,698	10,243
Accrued payroll and benefits	<u>5,316</u>	<u>1,110</u>
Total current liabilities	<u>253,014</u>	<u>11,353</u>
Long-term payable from restricted assets:		
Landfill closure and postclosure costs	<u>963,116</u>	<u>885,245</u>
Total liabilities	<u>1,216,130</u>	<u>896,598</u>
NET ASSETS:		
Invested in capital assets, net of related debt	342,728	421,267
Reserved for landfill closure costs	4,171,504	3,315,251
Unrestricted	<u>295,433</u>	<u>361,808</u>
Total net assets	<u>\$ 4,809,665</u>	<u>\$ 4,098,326</u>

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (610,611)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Operating revenues:				
Charges for services	\$ 2,006,000	\$ 1,986,869	\$ (19,131)	\$ 2,069,964
Operating expenses:				
Salaries and wages	-	28,558	(28,558)	6,821
Employee benefits	-	8,916	(8,916)	2,223
Services and supplies	2,213,788	1,421,725	792,063	1,114,147
Closure and postclosure landfill costs	-	77,871	(77,871)	77,871
Depreciation	-	78,539	(78,539)	78,539
Total operating expenses	<u>2,213,788</u>	<u>1,615,609</u>	<u>598,179</u>	<u>1,279,601</u>
Operating income	<u>(207,788)</u>	<u>371,260</u>	<u>579,048</u>	<u>790,363</u>
Nonoperating revenues (expenses):				
Interest	-	267,571	267,571	215,559
Unrealized investment gain (loss)	-	72,508	72,508	7,643
Total nonoperating revenues (expenses)	<u>-</u>	<u>340,079</u>	<u>340,079</u>	<u>223,202</u>
Changes in net assets	<u>(207,788)</u>	<u>711,339</u>	<u>919,127</u>	<u>1,013,565</u>
Net assets:				
Beginning of year	<u>3,390,970</u>	<u>4,098,326</u>	<u>707,356</u>	<u>3,084,761</u>
End of year	<u>\$ 3,183,182</u>	<u>\$ 4,809,665</u>	<u>\$ 1,626,483</u>	<u>\$ 4,098,326</u>

NYE COUNTY, NEVADA
MAJOR FUND - SOLID WASTE ENTERPRISE FUND (610,611)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2008 and 2007

	2008	2007
Cash flows from operating activities:		
Cash received from customers	\$ 1,972,496	\$ 2,103,884
Cash paid for salaries and employee benefits	(33,268)	(7,934)
Cash paid for services and supplies	<u>(1,184,270)</u>	<u>(1,197,001)</u>
Net cash provided by operating activities	754,958	898,949
Cash flows from investing activities:		
Interest	<u>333,205</u>	<u>193,259</u>
Net increase (decrease) in pooled cash and investments	1,088,163	1,092,208
Pooled cash and investments:		
Beginning of year	<u>4,529,139</u>	<u>3,436,931</u>
End of year	<u>\$ 5,617,302</u>	<u>\$ 4,529,139</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	<u>\$ 371,260</u>	<u>\$ 790,363</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	78,539	78,539
(Increase) decrease in accounts receivable	(14,373)	33,920
Increase (decrease) in accrued payroll and benefits	4,206	1,110
Increase (decrease) in accounts payable	<u>315,326</u>	<u>(4,983)</u>
Total adjustments	<u>383,698</u>	<u>108,586</u>
Net cash provided by operating activities	<u>\$ 754,958</u>	<u>\$ 898,949</u>

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For the year ended June 30, 2008

NONMAJOR GOVERNMENTAL FUNDS

Combining statements of all nonmajor governmental activity.

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

June 30, 2008

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals
ASSETS			
Pooled cash and investments	\$ 31,964,374	\$ 3,044,611	\$ 35,008,985
Interest receivable	255,951	85,064	341,015
Taxes receivable	175,521	39,697	215,218
Due from other governments	2,538,194	-	2,538,194
Accounts receivable	375,383	-	375,383
Due from others	2,610	-	2,610
Inventory	<u>42,058</u>	<u>-</u>	<u>42,058</u>
 Total assets	 <u>\$ 35,354,091</u>	 <u>\$ 3,169,372</u>	 <u>\$ 38,523,463</u>
LIABILITIES			
Accounts payable	\$ 3,421,747	\$ 58,624	\$ 3,480,371
Accrued payroll and benefits	369,509	-	369,509
Due to other funds	42,227	-	42,227
Deferred taxes	146,225	34,371	180,596
Deferred revenue	2,313,388	-	2,313,388
Deferred interest	<u>155,962</u>	<u>-</u>	<u>155,962</u>
 Total liabilities	 <u>6,449,058</u>	 <u>92,995</u>	 <u>6,542,053</u>
FUND BALANCE			
Reserved for:			
Building department	100,000	-	100,000
Unreserved:			
Designated for subsequent year	25,386,100	2,666,577	28,052,677
Undesignated	<u>3,418,933</u>	<u>409,800</u>	<u>3,828,733</u>
 Total fund balance	 <u>28,905,033</u>	 <u>3,076,377</u>	 <u>31,981,410</u>
 Total liabilities and fund balance	 <u>\$ 35,354,091</u>	 <u>\$ 3,169,372</u>	 <u>\$ 38,523,463</u>

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE

Year Ended June 30, 2008

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals
Revenues:				
Taxes	\$ 4,500,653	\$ -	\$ 1,050,536	\$ 5,551,189
Licenses and permits	1,821,536	-	-	1,821,536
Intergovernmental	10,053,159	-	505	10,053,664
Charges for services	2,043,452	-	-	2,043,452
Fines and forfeitures	275,322	-	-	275,322
Other	3,524,595	-	388,628	3,913,223
Total revenues	22,218,717	-	1,439,669	23,658,386
Expenditures:				
Current:				
General government	4,023,115	-	605,019	4,628,134
Judicial	311,204	-	-	311,204
Public safety	3,522,354	-	68,494	3,590,848
Public works	8,669,362	-	6,631	8,675,993
Health and sanitation	883,101	-	-	883,101
Welfare	1,616,136	-	-	1,616,136
Culture and recreation	378,065	-	-	378,065
Community support	494,929	-	1,730	496,659
Intergovernmental	1,076,771	-	190,546	1,267,317
Capital projects	-	-	1,654,598	1,654,598
Debt service:				
Principal	-	2,183,241	-	2,183,241
Interest	-	436,848	-	436,848
Total expenditures	20,975,037	2,620,089	2,527,018	26,122,144
Excess (deficiency) of revenues over expenditures	1,243,680	(2,620,089)	(1,087,349)	(2,463,758)
Other financing sources (uses):				
Operating transfers in	2,007,890	2,620,089	456,454	5,084,433
Operating transfers out	(1,903,794)	-	(28,407)	(1,932,201)
Total other financing sources (uses)	104,096	2,620,089	428,047	3,152,232
Net change in fund balance	1,347,776	-	(659,302)	688,474
Fund balance:				
Beginning of year	27,557,257	-	3,735,679	31,292,936
End of year	\$ 28,905,033	\$ -	\$ 3,076,377	\$ 31,981,410

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For the year ended June 30, 2008

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Road fund is used to account for revenues and expenditures utilized to maintain County roads.

Regional Street and Highways, Special Fuel Tax and Public Transit funds are used to account for gas taxes collected to be spent on roads.

Agricultural Extension fund is used to account for services of the state agricultural extension agent.

Ambulance and Health fund is used to account for revenues and expenditures of the County ambulance service.

Airport fund is used to account for rental revenues and airport maintenance expenditures.

Medical and General Indigent and Emergency Medical Indigent funds are used to account for revenues and expenditures for assistance given to indigents in the County.

Museum fund is used to account for operations of the County museum.

Law Library fund is used to account for the law library maintenance of the County.

Scientific Grant and Early Warning Drilling funds are used to account for federal grant monies received.

Beatty Town, Manhattan Town, Amargosa Town, and Gabbs Town funds are used to account for the activities related to these unincorporated towns.

Health Clinic fund accounts for revenues and expenditures for clinics in Amargosa and Beatty as well as costs for the Public Health Nurse.

Mining Maps fund is used to account for revenues and expenditures utilized to maintain mining maps.

Parks and Recreation fund is used to account for maintenance of parks within the Nye County.

Juvenile Probation fund accounts for taxes levied and other revenues used to provide youth services and protective services for individuals on probation.

Forensic Services fund is used to account for revenues and expenditures utilized to analyze illegal substances.

Senior Nutrition fund is used to account for federal monies, meal income, and related expenditures incurred to provide meals to senior citizens.

State and County Room Tax fund is used to account for room taxes collected to be spent on the promotion of tourism for the County.

Justice Court Fines NRS 176 fund and Justice Court Assessment fund are used to account for monies used to enhance the justice system.

Economic Development fund accounts for grants and contributions received to be expended on promotion of the County.

Controlled Substances Forfeitures fund is used to account for revenues and expenditures in the confiscation of assets in the process of the enforcement of drug laws.

Public Land fund is used to account for expenditures related to federal regulation of public land within the County.

Amargosa Community Center and Park are used to account for room taxes levied and other revenues collected and utilized for parks and recreation.

Building Department fund is used to account for revenues generated through building permits.

911 Emergency fund is used to account for monies specified for emergency communication of the County.

Court collection fees fund is used to account for the collection and administration of court fees.

Recorder Technology fund is used for funds collected to enhance technology in the Recorder's office.

Stabilization fund is used to account for monies set aside by the Commission to be used to mitigate the effects of natural disaster on General Fund revenue short falls

District Court Technology and Assessor Technology funds are used to account for fees charged for technology for the respective offices.

PETT Emergency fund is used to account for monies set aside for emergency use as outlined in the County PETT Ordinance.

Public Improvement fund is used to account for monies accumulated for future public works.

Grant, **Yucca Mountain Transportation, On Site Oversight** and **Yucca Mountain Public Safety** funds are used to account for grant revenues and expenditures.

Impact Fee fund is used to account for fees assessed for construction permits in the Pahrump area. Fees are to be used for highways and streets, police, fire and parks.

Land Sale fund is used to account for proceeds of specific parcel sales of which the proceeds are to be for specific projects as outlined by the Nye County Commission.

Health fund is used to account for payments equal to taxes received by the county due to the potential national nuclear waste repository to be located within the County. The revenues in the fund are to be used for the health costs as outlined in the Nye County PETT ordinance.

County Owned Building fund is used to account for revenues and expenditures of county owned real estate leases.

Compensated Absences fund is used to account for sick and vacation costs of retiring employees.

Beatty Room Tax fund is used to account for 1 ½% room tax collected for tourism, ½% for chamber of commerce and ½% for the museum to be used for the unincorporated town of Beatty, Nevada.

Renewable Energy Fund is used to account for geothermal lease revenue to be used to develop renewable energy projects within the County.

Trust Property Costs Fund is used to account for the maintaining of operations of trust property sales.

Drug Court Proceeds Fund is used to account for drug court fines to be used in support of the drug court program.

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2008 (Page 1 of 5)
(With Comparative Actual Amounts for June 30, 2007)

	Road	Regional Streets and Highways	Special Fuel Tax	Public Transit	Agricultural Extension
ASSETS					
Pooled cash and investments	\$ 487,405	\$ 1,170,279	\$ 20,740	\$ 3,036,042	\$ 108,913
Interest receivable	-	12,024	186	30,375	-
Taxes receivable	2,845	-	-	-	8,534
Due from other governments	1,014,880	141,406	270	221,569	-
Accounts receivable	-	-	-	-	-
Due from others	-	-	-	-	2,010
Due from other funds	-	-	-	-	-
Inventory	42,058	-	-	-	-
 Total assets	 \$ 1,547,188	 \$ 1,323,709	 \$ 21,196	 \$ 3,287,986	 \$ 119,457
 LIABILITIES					
Accounts payable	\$ 460,792	\$ 16,660	\$ -	\$ 1,011,437	\$ 3,222
Accrued payroll and benefits	180,522	1,669	-	-	10,049
Due to other funds	-	-	-	-	-
Deferred taxes	2,539	-	-	-	7,616
Deferred revenue	-	-	-	-	-
Deferred interest	-	-	-	-	-
 Total liabilities	 643,853	 18,329	 -	 1,011,437	 20,887
 FUND BALANCE					
Reserved	-	-	-	-	-
Unreserved:					
Designated for subsequent year	356,653	1,261,490	19,949	2,276,549	87,340
Undesignated	546,682	43,890	1,247	-	11,230
 Total fund balance	 903,335	 1,305,380	 21,196	 2,276,549	 98,570
 Total liabilities and fund balance	 \$ 1,547,188	 \$ 1,323,709	 \$ 21,196	 \$ 3,287,986	 \$ 119,457

Airport	Ambulance and Health		Medical and General Indigent		Dedicated County Medical Indigent		Museum	County Law Library	County Manhattan Town	
	Medical	Health	General	Indigent	County	Medical			Museum	County Law Library
\$ 10,482	\$ 174,836	\$ 947,753	\$ 669,559	\$ 44,408	\$ 15,816	\$ 36,714				
-	-	7,885	6,114	-	-	-				
-	-	44,993	11,493	5,004	-	153				
157	-	8,539	-	-	-	934				
-	375,383	-	-	-	-	-				
600	-	-	-	-	-	-				
-	-	-	-	-	-	-				
-	-	-	-	-	-	-				
<u>\$ 11,239</u>	<u>\$ 550,219</u>	<u>\$ 1,009,170</u>	<u>\$ 687,166</u>	<u>\$ 49,412</u>	<u>\$ 15,816</u>	<u>\$ 37,801</u>				
\$ 560	\$ 23,381	\$ 288,950	\$ 635,670	\$ 94	\$ 10,805	\$ 4,771				
-	9,574	17,092	-	2,840	-	-				
-	-	-	-	-	-	-				
-	-	40,073	10,256	4,483	-	145				
-	312,722	25,855	-	-	-	-				
-	-	-	-	-	-	-				
<u>560</u>	<u>345,677</u>	<u>371,970</u>	<u>645,926</u>	<u>7,417</u>	<u>10,805</u>	<u>4,916</u>				
292	90,895	63,186	35,930	10,946	3,462	13,997				
10,387	113,647	574,014	5,310	31,049	1,549	18,888				
10,679	204,542	637,200	41,240	41,995	5,011	32,885				
<u>\$ 11,239</u>	<u>\$ 550,219</u>	<u>\$ 1,009,170</u>	<u>\$ 687,166</u>	<u>\$ 49,412</u>	<u>\$ 15,816</u>	<u>\$ 37,801</u>				

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2008 (Page 2 of 5)
(With Comparative Actual Amounts for June 30, 2007)

	Beatty Town	Gabbs Town	Amargosa Valley Town	Amargosa Community Center and Park	Parks and Recreation
ASSETS					
Pooled cash and investments	\$ 936,905	\$ 18,491	\$ -	\$ -	\$ 405,359
Interest receivable	-	-	-	-	-
Taxes receivable	996	161	6,923	1,517	-
Due from other governments	69,551	16,672	21,481	-	-
Accounts receivable	-	-	-	-	-
Due from others	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	—	—	—	—	—
Total assets	<u>\$ 1,007,452</u>	<u>\$ 35,324</u>	<u>\$ 28,404</u>	<u>\$ 1,517</u>	<u>\$ 405,359</u>
LIABILITIES					
Accounts payable	\$ 7,476	\$ 5,375	\$ 4,708	\$ 156	\$ 38,087
Accrued payroll and benefits	11,382	15,967	10,633	2,903	-
Due to other funds	-	-	3,632	15,555	-
Deferred taxes	923	161	6,666	-	-
Deferred revenue	-	-	-	-	-
Deferred interest	—	—	—	—	—
Total liabilities	<u>19,781</u>	<u>21,503</u>	<u>25,639</u>	<u>18,614</u>	<u>38,087</u>
FUND BALANCE					
Reserved	-	-	-	-	-
Unreserved:					
Designated for subsequent year	797,727	1,333	-	-	367,272
Undesignated	<u>189,944</u>	<u>12,488</u>	<u>2,765</u>	<u>(17,097)</u>	<u>-</u>
Total fund balance	<u>987,671</u>	<u>13,821</u>	<u>2,765</u>	<u>(17,097)</u>	<u>367,272</u>
Total liabilities and fund balance	<u>\$ 1,007,452</u>	<u>\$ 35,324</u>	<u>\$ 28,404</u>	<u>\$ 1,517</u>	<u>\$ 405,359</u>

Health Clinics	Mining Maps	Juvenile Probation	Forensic Services	Senior Nutrition	Justice Court Fines NRS 176	Drug Forfeiture
\$ 477,540	\$ 98,542	\$ 242,299	\$ -	\$ 29,739	\$ 329,891	\$ 41,322
-	-	-	-	-	-	321
22,474	-	56,895	-	-	-	-
-	-	31,115	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-\$ 500,014</u>	<u>\$ 98,542</u>	<u>\$ 330,309</u>	<u>\$ -</u>	<u>\$ 29,739</u>	<u>\$ 329,891</u>	<u>\$ 41,643</u>
\$ 578	\$ 5,641	\$ 53,294	\$ 31,450	\$ -	\$ -	\$ -
8,931	-	46,242	-	-	-	-
-	-	-	23,040	-	-	-
20,054	-	50,770	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>29,563</u>	<u>5,641</u>	<u>150,306</u>	<u>54,490</u>	<u>-</u>	<u>-</u>	<u>-</u>
360,092	86,227	2,532	-	29,739	289,786	28,938
110,359	6,674	177,471	(54,490)	-	40,105	12,705
<u>470,451</u>	<u>92,901</u>	<u>180,003</u>	<u>(54,490)</u>	<u>29,739</u>	<u>329,891</u>	<u>41,643</u>
<u>\$ 500,014</u>	<u>\$ 98,542</u>	<u>\$ 330,309</u>	<u>\$ -</u>	<u>\$ 29,739</u>	<u>\$ 329,891</u>	<u>\$ 41,643</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2008 (Page 3 of 5)
(With Comparative Actual Amounts for June 30, 2007)

	Public Lands	JP Facility Court Assessment	911 Medical Emergency System	Early Warning Drilling	Repository Scientific Grant
ASSETS					
Pooled cash and investments	\$ 7,120	\$ 624,739	\$ 235,944	\$ 86,474	\$ 39,995
Interest receivable	-	-	-	782	833
Taxes receivable	-	-	2,845	-	-
Due from other governments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from others	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 7,120</u>	<u>\$ 624,739</u>	<u>\$ 238,789</u>	<u>\$ 87,256</u>	<u>\$ 40,828</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 37,607
Accrued payroll and benefits	-	-	-	-	2,053
Due to other funds	-	-	-	-	-
Deferred taxes	-	-	2,539	-	-
Deferred revenue	-	-	-	-	-
Deferred interest	-	-	-	87,256	1,168
Total liabilities	<u>-</u>	<u>-</u>	<u>2,539</u>	<u>87,256</u>	<u>40,828</u>
FUND BALANCE					
Reserved	-	-	-	-	-
Unreserved:					
Designated for subsequent year	7,120	532,616	207,420	-	-
Undesignated	-	92,123	28,830	-	-
Total fund balance	<u>7,120</u>	<u>624,739</u>	<u>236,250</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 7,120</u>	<u>\$ 624,739</u>	<u>\$ 238,789</u>	<u>\$ 87,256</u>	<u>\$ 40,828</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2008 (Page 4 of 5)
(With Comparative Actual Amounts for June 30, 2007)

	District Court Technology	Yucca Mtn Transportation	On-site Oversight	Land Sale	State and County Room Tax
ASSETS					
Pooled cash and investments	\$ 5,529	\$ 23,015	\$ 1,191,545	\$ 453,617	\$ 90,776
Interest receivable	47	205	11,086	-	-
Taxes receivable	-	-	-	-	5,547
Due from other governments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from others	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
 Total assets	 \$ 5,576	 \$ 23,220	 \$ 1,202,631	 \$ 453,617	 \$ 96,323
 LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 1,045	\$ -	\$ 9,366
Accrued payroll and benefits	-	-	17,816	119	-
Due to other funds	-	-	-	-	-
Deferred taxes	-	-	-	-	-
Deferred revenue	-	21,952	1,117,500	-	-
Deferred interest	-	1,268	66,270	-	-
 Total liabilities	 -	 23,220	 1,202,631	 119	 9,366
 FUND BALANCE					
Reserved	-	-	-	-	-
Unreserved:					
Designated for subsequent year	5,252	-	-	453,498	80,051
Undesignated	324	-	-	-	6,906
 Total fund balance	 5,576	 -	 -	 453,498	 86,957
 Total liabilities and fund balance	 \$ 5,576	 \$ 23,220	 \$ 1,202,631	 \$ 453,617	 \$ 96,323

Yucca Mtn						PETT		County		Beatty	
Public Safety	Assessor Technology			Impact Fees		Health Fund		Owned Building		Room Tax	
\$ 23,854	\$ 278,342	\$ 6,032,687	\$ 1,883,418	\$ 267,105	\$ 109,885						
-	1,806	54,853	15,727	2,169	1,046						
-	-	-	-	-	5,141						
-	-	-	-	-	-						
-	-	-	-	-	-						
-	-	-	-	-	-						
-	-	-	-	-	-						
-	-	-	-	-	-						
<u>\$ 23,854</u>	<u>\$ 280,148</u>	<u>\$ 6,087,540</u>	<u>\$ 1,899,145</u>	<u>\$ 269,274</u>	<u>\$ 116,072</u>						
\$ 1,400 92	\$ 22,058	\$ 179,805	\$ -	\$ -	\$ 1,651 366						
-	-	-	-	-	-						
-	-	-	-	-	-						
22,362	-	-	-	-	-						
-	-	-	-	-	-						
<u>23,854</u>	<u>22,058</u>	<u>179,805</u>	<u>-</u>	<u>-</u>	<u>2,017</u>						
-	-	-	-	-	-						
-	135,809	5,243,321	1,721,365	226,188	114,055						
-	122,281	664,414	177,780	43,086	-						
-	258,090	5,907,735	1,899,145	269,274	114,055						
<u>\$ 23,854</u>	<u>\$ 280,148</u>	<u>\$ 6,087,540</u>	<u>\$ 1,899,145</u>	<u>\$ 269,274</u>	<u>\$ 116,072</u>						

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2008 (Page 5 of 5)
(With Comparative Actual Amounts for June 30, 2007)

	Compensated Absences	Renewable Energy	Trust Property Costs	Drug Court Proceeds
ASSETS				
Pooled cash and investments	\$ 136,832	\$ 457,836	\$ 37,881	\$ 171,710
Interest receivable	326	4,452	-	-
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Accounts receivable	-	-	-	-
Due from others	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	<u>\$ 137,158</u>	<u>\$ 462,288</u>	<u>\$ 37,881</u>	<u>\$ 171,710</u>
LIABILITIES				
Accounts payable	\$ -	\$ 20,394	\$ 296	\$ 7,230
Accrued payroll and benefits	-	-	2,077	-
Due to other funds	-	-	-	-
Deferred taxes	-	-	-	-
Deferred revenue	-	-	-	-
Deferred interest	-	-	-	-
Total liabilities	<u>-</u>	<u>20,394</u>	<u>2,373</u>	<u>7,230</u>
FUND BALANCE				
Reserved	-	-	-	-
Unreserved:				
Designated for subsequent year	135,400	441,894	-	164,480
Undesignated	<u>1,758</u>	<u>-</u>	<u>35,508</u>	<u>-</u>
Total fund balance	<u>137,158</u>	<u>441,894</u>	<u>35,508</u>	<u>164,480</u>
Total liabilities and fund balance	<u>\$ 137,158</u>	<u>\$ 462,288</u>	<u>\$ 37,881</u>	<u>\$ 171,710</u>

Totals	
2008	2007
\$ 31,964,374	\$ 28,982,119
255,951	207,695
175,521	125,640
2,538,194	3,840,591
375,383	112,055
2,610	761
-	-
<u>42,058</u>	<u>45,103</u>
 <u>\$ 35,354,091</u>	 <u>\$ 33,313,964</u>
 \$ 3,421,747	\$ 1,376,473
369,509	349,633
42,227	1,299,448
146,225	92,840
2,313,388	2,409,120
<u>155,962</u>	<u>229,183</u>
 <u>6,449,058</u>	 <u>5,756,697</u>
 100,000	100,000
25,386,100	18,779,690
<u>3,418,933</u>	<u>8,677,567</u>
 <u>28,905,033</u>	 <u>27,557,257</u>
 <u>\$ 35,354,091</u>	 <u>\$ 33,313,954</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2008 (Page 1 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	Road	Regional Streets and Highways	Special Fuel Tax	Public Transit
Revenues:				
Taxes	\$ 75,572	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	2,760,640	832,264	1,584	1,182,080
Charges for services	304,464	-	-	-
Fines and forfeitures	-	-	-	-
Other	<u>1,351,641</u>	<u>81,483</u>	<u>1,215</u>	<u>199,957</u>
Total revenues	<u>4,492,317</u>	<u>913,747</u>	<u>2,799</u>	<u>1,382,037</u>
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	4,383,581	863,338	-	2,488,833
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>4,383,581</u>	<u>863,338</u>	<u>-</u>	<u>2,488,833</u>
Excess (deficiency) of revenues over expenditures	<u>108,736</u>	<u>50,409</u>	<u>2,799</u>	<u>(1,106,796)</u>
Other financing sources (uses):				
Operating transfers in	168,665	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>168,665</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	277,401	50,409	2,799	(1,106,796)
Fund balance:				
Beginning of year	<u>625,934</u>	<u>1,254,971</u>	<u>18,397</u>	<u>3,383,345</u>
End of year	<u>\$ 903,335</u>	<u>\$ 1,305,380</u>	<u>\$ 21,196</u>	<u>\$ 2,276,549</u>

Agricultural Extension	Airport	Ambulance and Health	Medical and General Indigent	Dedicated County Medical Indigent	Museum	County Law Library
\$ 226,767	\$ -	\$ -	\$ 1,249,801	\$ 305,156	\$ 119,301	\$ -
-	-	167,438	-	-	-	-
7,712	627	-	112,398	151	59	-
-	41,179	361,334	-	-	-	42,992
-	-	-	-	-	-	-
-	-	12,228	66,115	37,114	-	-
<u>234,479</u>	<u>41,806</u>	<u>541,000</u>	<u>1,428,314</u>	<u>342,421</u>	<u>119,360</u>	<u>42,992</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	83,492
-	-	-	-	-	-	-
-	26,627	-	-	-	-	-
-	-	442,035	-	-	-	-
-	-	-	1,533,664	82,472	-	-
-	-	-	-	-	129,124	-
212,119	-	-	-	-	-	-
-	-	60,000	-	735,427	-	-
<u>212,119</u>	<u>26,627</u>	<u>502,035</u>	<u>1,533,664</u>	<u>817,899</u>	<u>129,124</u>	<u>83,492</u>
<u>22,360</u>	<u>15,179</u>	<u>38,965</u>	<u>(105,350)</u>	<u>(475,478)</u>	<u>(9,764)</u>	<u>(40,500)</u>
-	-	-	-	-	-	30,000
-	-	(12,200)	-	-	-	-
-	-	(12,200)	-	-	-	30,000
22,360	15,179	26,765	(105,350)	(475,478)	(9,764)	(10,500)
<u>76,210</u>	<u>(4,500)</u>	<u>177,777</u>	<u>742,550</u>	<u>516,718</u>	<u>51,759</u>	<u>15,511</u>
<u>\$ 98,570</u>	<u>\$ 10,679</u>	<u>\$ 204,542</u>	<u>\$ 637,200</u>	<u>\$ 41,240</u>	<u>\$ 41,995</u>	<u>\$ 5,011</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2008 (Page 2 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	Manhattan Town	Beatty Town	Gabbs Town	Amargosa Valley Town
Revenues:				
Taxes	\$ 4,152	\$ 32,369	\$ 24,669	\$ 123,847
Licenses and permits	1,085	22,088	2,350	7,105
Intergovernmental	5,052	377,642	90,700	115,712
Charges for services	-	1,175	38,931	95
Fines and forfeitures	-	27,247	-	7,250
Other	-	44,243	1,300	13,207
Total revenues	<u>10,289</u>	<u>504,764</u>	<u>157,950</u>	<u>267,216</u>
Expenditures:				
Current:				
General government	-	169,187	49,509	161,546
Judicial	-	-	-	-
Public safety	1,508	143,699	22,392	107,579
Public works	1,913	-	66,970	-
Health and sanitation	-	-	24,123	-
Welfare	-	-	-	-
Culture and recreation	6,237	1,885	11,248	1,122
Community support	-	29,012	-	-
Intergovernmental	-	-	-	-
Total expenditures	<u>9,658</u>	<u>343,783</u>	<u>174,242</u>	<u>270,247</u>
Excess (deficiency) of revenues over expenditures	<u>631</u>	<u>160,981</u>	<u>(16,292)</u>	<u>(3,031)</u>
Other financing sources (uses):				
Operating transfers in	19,833	95,531	28,194	90,000
Operating transfers out	-	(41,421)	(11,668)	(25,000)
Total other financing sources (uses)	<u>19,833</u>	<u>54,110</u>	<u>16,526</u>	<u>65,000</u>
Net change in fund balance	20,464	215,091	234	61,969
Fund balance:				
Beginning of year	<u>12,421</u>	<u>772,580</u>	<u>13,587</u>	<u>(59,204)</u>
End of year	<u>\$ 32,885</u>	<u>\$ 987,671</u>	<u>\$ 13,821</u>	<u>\$ 2,765</u>

Amargosa Community Center and Park	Parks and Recreation	Health Clinics	Mining Maps	Juvenile Probation	Forensic Services	Senior Nutrition
\$ 30,035	\$ -	\$ 595,606	\$ -	\$ 1,507,602	\$ -	\$ -
-	-	-	-	-	-	-
-	-	295	-	28,680	-	214,774
-	-	-	42,001	-	14,247	-
-	-	-	-	29,756	-	-
-	-	21,484	-	41,432	-	-
<u>30,035</u>	<u>-</u>	<u>617,385</u>	<u>42,001</u>	<u>1,607,470</u>	<u>14,247</u>	<u>214,774</u>
		29,663		-	-	-
-	-	-	-	-	-	-
-	-	-	-	1,402,363	143,357	-
-	-	-	-	-	-	-
-	-	411,187	-	-	-	-
-	-	-	-	-	-	-
57,958	154,562	-	-	-	-	-
4,188	-	-	-	-	-	214,774
-	<u>69,838</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>62,146</u>	<u>224,400</u>	<u>411,187</u>	<u>29,663</u>	<u>1,402,363</u>	<u>143,357</u>	<u>214,774</u>
<u>(32,111)</u>	<u>(224,400)</u>	<u>206,198</u>	<u>12,338</u>	<u>205,107</u>	<u>(129,110)</u>	<u>-</u>
25,000	300,000	-	-	-	80,000	-
-	-	(21,484)	-	-	-	-
<u>25,000</u>	<u>300,000</u>	<u>(21,484)</u>	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>-</u>
(7,111)	75,600	184,714	12,338	205,107	(49,110)	-
<u>(9,986)</u>	<u>291,672</u>	<u>285,737</u>	<u>80,563</u>	<u>(25,104)</u>	<u>(5,380)</u>	<u>29,739</u>
<u>\$ (17,097)</u>	<u>\$ 367,272</u>	<u>\$ 470,451</u>	<u>\$ 92,901</u>	<u>\$ 180,003</u>	<u>\$ (54,490)</u>	<u>\$ 29,739</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2008 (Page 3 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	Justice			
	Court Fines	Economic	Drug	
	NRS 176	Development	Forfeiture	Public Lands
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	57,024	-	160	-
Other	<u>18,186</u>	<u>-</u>	<u>2,694</u>	<u>-</u>
Total revenues	<u>75,210</u>	<u>-</u>	<u>2,854</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	14,022	-	-
Judicial	14,875	-	-	-
Public safety	-	-	12,449	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	<u>14,875</u>	<u>14,022</u>	<u>12,449</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>60,335</u>	<u>(14,022)</u>	<u>(9,595)</u>	<u>-</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	<u>(18,186)</u>	<u>(20,255)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(18,186)</u>	<u>(20,255)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	42,149	(34,277)	(9,595)	-
Fund balance:				
Beginning of year	<u>287,742</u>	<u>34,277</u>	<u>51,238</u>	<u>7,120</u>
End of year	<u>\$ 329,891</u>	<u>\$ -</u>	<u>\$ 41,643</u>	<u>\$ 7,120</u>

JP Facility Court Assessment	911 Emergency Medical System	Repository Scientific Grant	Building Department	Stabilization Fund	Grants	Court Collection Fees
\$ -	\$ 75,136	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
- 37	1,113,601	-	-	-	2,350,640	-
-	-	-	836,264	-	-	-
81,524	-	-	-	-	-	72,361
26,469	10,849	142,011	74,930	85,922	-	-
<u>107,993</u>	<u>86,022</u>	<u>1,255,612</u>	<u>911,194</u>	<u>85,922</u>	<u>2,350,640</u>	<u>72,361</u>
 - 73,749	 - 13,556	 1,255,612	 723,875	 -	 163,857	 - 62,364
-	-	-	-	-	1,675,451	-
-	-	-	-	-	505,576	-
-	-	-	-	-	5,756	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>73,749</u>	<u>13,556</u>	<u>1,255,612</u>	<u>723,875</u>	<u>-</u>	<u>2,350,640</u>	<u>62,364</u>
 34,244	 72,466	 -	 187,319	 85,922	 -	 9,997
 (26,469)	 (10,849)	 -	 -	 (1,411,327)	 -	 -
<u>(26,469)</u>	<u>(10,849)</u>	<u>-</u>	<u>-</u>	<u>(1,411,327)</u>	<u>-</u>	<u>-</u>
 7,775	 61,617	 -	 187,319	 (1,325,405)	 -	 9,997
 616,964	 174,633	 -	 1,289,416	 1,388,729	 -	 90,806
<u>\$ 624,739</u>	<u>\$ 236,250</u>	<u>\$ -</u>	<u>\$ 1,476,735</u>	<u>\$ 63,324</u>	<u>\$ -</u>	<u>\$ 100,803</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2008 (Page 4 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	PETT Emergency Fund	Recorder Technology	Public Improvement	District Court Technology
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	- -	- -	441,552	- -
Intergovernmental	- -	- -	- -	- -
Charges for services	- 63,800	- -	- -	1,072
Fines and forfeitures	- -	- -	- -	- -
Other	<u>382,381</u>	<u>17,157</u>	<u>140,640</u>	<u>293</u>
Total revenues	<u>382,381</u>	<u>80,957</u>	<u>582,192</u>	<u>1,365</u>
Expenditures:				
Current:				
General government	103,243	158,065	- -	- -
Judicial	- -	- -	- -	- -
Public safety	- -	- -	- -	- -
Public works	- -	- -	332,524	- -
Health and sanitation	- -	- -	- -	- -
Welfare	- -	- -	- -	- -
Culture and recreation	- -	- -	- -	- -
Community support	- -	- -	- -	- -
Intergovernmental	- -	- -	- -	- -
Total expenditures	<u>103,243</u>	<u>158,065</u>	<u>332,524</u>	<u>- -</u>
Excess (deficiency) of revenues over expenditures	<u>279,138</u>	<u>(77,108)</u>	<u>249,668</u>	<u>1,365</u>
Other financing sources (uses):				
Operating transfers in	- -	- -	- -	- -
Operating transfers out	<u>(279,138)</u>	- -	- -	- -
Total other financing sources (uses)	<u>(279,138)</u>	<u>- -</u>	<u>- -</u>	<u>- -</u>
Net change in fund balance	-	(77,108)	249,668	1,365
Fund balance:				
Beginning of year	<u>6,000,000</u>	<u>354,680</u>	<u>2,072,300</u>	<u>4,211</u>
End of year	<u>\$ 6,000,000</u>	<u>\$ 277,572</u>	<u>\$ 2,321,968</u>	<u>\$ 5,576</u>

On-site Oversight	Land Sale	State and County Room Tax	Yucca Mtn Public Safety	Assessor Technology	Impact Fees	PETT Health Fund
\$ -	\$ -	\$ 66,844	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	1,179,918	-
284,904	-	-	1,572	-	-	-
-	-	-	-	220,057	-	-
-	-	-	-	-	-	-
-	25,797	-	-	16,511	327,428	103,815
<u>284,904</u>	<u>25,797</u>	<u>66,844</u>	<u>1,572</u>	<u>236,568</u>	<u>1,507,346</u>	<u>103,815</u>
284,904	28,219	-	1,572	216,978	436,735	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	7,412	-	-	-	-
-	-	47,031	-	-	164,475	-
<u>284,904</u>	<u>28,219</u>	<u>54,443</u>	<u>1,572</u>	<u>216,978</u>	<u>601,210</u>	<u>-</u>
<u>-</u>	<u>(2,422)</u>	<u>12,401</u>	<u>-</u>	<u>19,590</u>	<u>906,136</u>	<u>103,815</u>
-	-	-	-	-	750,000	120,655
-	(25,797)	-	-	-	-	-
-	(25,797)	-	-	-	750,000	120,655
-	(28,219)	12,401	-	19,590	1,656,136	224,470
-	481,717	74,556	-	238,500	4,251,599	1,674,675
<u>\$ -</u>	<u>\$ 453,498</u>	<u>\$ 86,957</u>	<u>\$ -</u>	<u>\$ 258,090</u>	<u>\$ 5,907,735</u>	<u>\$ 1,899,145</u>

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2008 (Page 5 of 5)
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	County Owned Building	Beatty Room Tax	Compensated Absences	Renewable Energy
Revenues:				
Taxes	\$ -	\$ 63,796	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	572,035
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other	<u>209,566</u>	<u>6,467</u>	<u>2,158</u>	<u>24,577</u>
Total revenues	<u>209,566</u>	<u>70,263</u>	<u>2,158</u>	<u>596,612</u>
Expenditures:				
Current:				
General government	36,944	-	-	154,718
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and sanitation	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	15,929	-	-
Community support	-	27,424	-	-
Intergovernmental	-	-	-	-
Total expenditures	<u>36,944</u>	<u>43,353</u>	<u>-</u>	<u>154,718</u>
Excess (deficiency) of revenues over expenditures	<u>172,622</u>	<u>26,910</u>	<u>2,158</u>	<u>441,894</u>
Other financing sources (uses):				
Operating transfers in	-	-	100,000	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Net change in fund balance	172,622	26,910	102,158	441,894
Fund balance:				
Beginning of year	<u>96,652</u>	<u>87,145</u>	<u>35,000</u>	<u>-</u>
End of year	<u>\$ 269,274</u>	<u>\$ 114,055</u>	<u>\$ 137,158</u>	<u>\$ 441,894</u>

Trust Property Costs	Drug Court Proceeds	Totals	
		2008	2007
\$ -	\$ -	\$ 4,500,653	\$ 5,160,190
-	-	1,821,536	2,286,541
-	-	10,053,159	13,017,845
-	75,841	2,043,452	2,319,703
-	-	275,322	288,912
<u>35,325</u>	<u>-</u>	<u>3,524,595</u>	<u>2,434,883</u>
<u>35,325</u>	<u>75,841</u>	<u>22,218,717</u>	<u>25,508,074</u>
34,466	-	4,023,115	5,644,082
-	76,724	311,204	194,346
-	-	3,522,354	3,079,492
-	-	8,669,362	7,570,139
-	-	883,101	1,397,753
-	-	1,616,136	1,194,366
-	-	378,065	360,849
-	-	494,929	444,166
-	-	<u>1,076,771</u>	<u>568,636</u>
<u>34,466</u>	<u>76,724</u>	<u>20,975,037</u>	<u>20,453,829</u>
<u>859</u>	<u>(883)</u>	<u>1,243,680</u>	<u>5,054,245</u>
34,649	165,363	2,007,890	2,673,707
-	-	(1,903,794)	(2,629,272)
<u>34,649</u>	<u>165,363</u>	<u>104,096</u>	<u>44,435</u>
35,508	164,480	1,347,776	5,098,680
-	-	<u>27,557,257</u>	<u>22,458,577</u>
<u>\$ 35,508</u>	<u>\$ 164,480</u>	<u>\$ 28,905,033</u>	<u>\$ 27,557,257</u>

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND (205)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 487,405	\$ -
Taxes receivable	2,845	2,076
Due from other governments	1,014,880	1,137,913
Inventory	<u>42,058</u>	<u>45,103</u>
 Total assets	 <u>\$ 1,547,188</u>	 <u>\$ 1,185,092</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 460,792	\$ 213,295
Accrued payroll and benefits	180,522	177,101
Due to other funds	-	167,113
Deferred taxes	<u>2,539</u>	<u>1,649</u>
 Total liabilities	 <u>643,853</u>	 <u>559,158</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	356,653	273,505
Undesignated	<u>546,682</u>	<u>352,429</u>
 Total fund balance	 <u>903,335</u>	 <u>625,934</u>
 Total liabilities and fund balance	 <u>\$ 1,547,188</u>	 <u>\$ 1,185,092</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND (205)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Taxes:				
Ad valorem taxes	\$ 66,066	\$ 66,394	\$ 328	\$ 57,966
Net proceeds of mines	4,000	9,178	5,178	9,395
Total taxes	<u>70,066</u>	<u>75,572</u>	<u>5,506</u>	<u>67,361</u>
Intergovernmental:				
Motor vehicle fuel tax:				
State \$1.25	846,144	846,147	3	846,147
Optional \$1.75	45,081	41,201	(3,880)	52,333
Gas tax \$2.35	1,590,756	1,590,756	-	1,590,756
Optional \$.01	229,043	209,548	(19,495)	216,159
National forest receipts	70,700	72,951	2,251	81,224
Fish and game in lieu	30	37	7	35
Total intergovernmental	<u>2,781,754</u>	<u>2,760,640</u>	<u>(21,114)</u>	<u>2,786,654</u>
Charges for services:				
Reimbursement from Pahrump	316,395	287,642	(28,753)	307,507
Reimbursement from Tonopah	6,243	7,072	829	10,950
Reimbursement from fire support	27,380	-	(27,380)	-
Road signage	7,500	9,750	2,250	8,826
Total charges for services	<u>357,518</u>	<u>304,464</u>	<u>(53,054)</u>	<u>327,283</u>
Other:				
Interest	10,000	-	(10,000)	-
Miscellaneous	460	3,937	3,477	22,448
Sale of fixed assets	-	-	-	25,227
Reimbursement from 1/4 tax	1,200,000	823,450	(376,550)	102,378
Reimbursement from RTC	550,000	457,429	(92,571)	711,045
Reimbursement from solid waste	-	-	-	240
Reimbursement from sign shop	-	1,542	1,542	580
Reimbursement from special projects	-	488	488	20,397
Engineering/inspection fees	-	-	-	875
Encroachment permit fee	130,000	63,108	(66,892)	117,705
Gas reimbursement	2,636	1,687	(949)	2,968
Total other	<u>1,893,096</u>	<u>1,351,641</u>	<u>(541,455)</u>	<u>1,003,863</u>
Total revenues	<u>5,102,434</u>	<u>4,492,317</u>	<u>(610,117)</u>	<u>4,185,161</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND (205)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Expenditures:				
Public works:				
Salaries and wages	\$ 2,579,273	\$ 2,101,263	\$ 478,010	\$ 2,402,735
Employee benefits	1,039,696	751,379	288,317	831,390
Services and supplies	1,683,728	1,134,114	549,614	1,493,615
Capital outlay	<u>82,000</u>	<u>396,825</u>	<u>(314,825)</u>	-
Total expenditures	<u>5,384,697</u>	<u>4,383,581</u>	<u>1,001,116</u>	<u>4,727,740</u>
Excess (deficiency) of revenues over expenditures	(282,263)	108,736	390,999	(542,579)
Other financing sources (uses):				
Operating transfers in	<u>8,758</u>	<u>168,665</u>	<u>159,907</u>	-
Net change in fund balance	(273,505)	277,401	550,906	(542,579)
Fund balance:				
Beginning of year	<u>273,505</u>	<u>625,934</u>	<u>352,429</u>	<u>1,168,513</u>
End of year	<u>\$ -</u>	<u>\$ 903,335</u>	<u>\$ 903,335</u>	<u>\$ 625,934</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND(212)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,170,279	\$ 1,108,110
Interest receivable	12,024	9,691
Due from other governments	<u>141,406</u>	<u>151,953</u>
 Total assets	 <u>\$ 1,323,709</u>	 <u>\$ 1,269,754</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 16,660	\$ 13,136
Accrued payroll and benefits	<u>1,669</u>	<u>1,647</u>
 Total liabilities	 <u>18,329</u>	 <u>14,783</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	1,261,490	1,161,855
Undesignated	<u>43,890</u>	<u>93,116</u>
 Total fund balance	 <u>1,305,380</u>	 <u>1,254,971</u>
 Total liabilities and fund balance	 <u>\$ 1,323,709</u>	 <u>\$ 1,269,754</u>

NYE COUNTY, NEVADA

NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND(212)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008	Variance-		
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Intergovernmental:				
Optional motor vehicle fuel tax	\$ 911,498	\$ 832,264	\$ (79,234)	\$ 858,528
Other:				
Interest	8,580	64,267	55,687	45,340
Unrealized investment gain (loss)	-	17,216	17,216	1,607
Total other	8,580	81,483	72,903	46,947
 Total revenues	 920,078	 913,747	 (6,331)	 905,475
 Expenditures:				
Public works:				
Salaries and wages	10,525	10,545	(20)	9,857
Employee benefits	4,081	4,082	(1)	4,759
Services and supplies	2,067,327	527,068	1,540,259	606,020
Capital outlay	-	321,643	(321,643)	-
 Total expenditures	 2,081,933	 863,338	 1,218,595	 620,636
 Excess (deficiency) of revenues over expenditures	 (1,161,855)	 50,409	 1,212,264	 284,839
 Fund balance:				
Beginning of year	1,161,855	1,254,971	93,116	970,132
 End of year	 \$ -	 \$ 1,305,380	 \$ 1,305,380	 \$ 1,254,971

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL FUEL TAX SPECIAL REVENUE FUND(213)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 20,740	\$ 17,938
Interest receivable	186	169
Due from other governments	<u>270</u>	<u>290</u>
 Total assets	 <u>\$ 21,196</u>	 <u>\$ 18,397</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	19,949	-
Undesignated	<u>1,247</u>	<u>18,397</u>
 Total fund balance	 <u>\$ 21,196</u>	 <u>\$ 18,397</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SPECIAL FUEL TAX SPECIAL REVENUE FUND(213)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Intergovernmental:				
Optional motor vehicle fuel tax	\$ 1,650	\$ 1,584	\$ (66)	\$ 1,634
Other:				
Interest	-	958	958	817
Unrealized investment gain (loss)	-	257	257	29
Total other	-	1,215	1,215	846
 Total revenues	 1,650	 2,799	 1,149	 2,480
 Expenditures:				
Public works:				
Services and supplies	1,650	-	1,650	2,910
 Excess (deficiency) of revenues over expenditures	 -	 2,799	 2,799	 (430)
 Fund balance:	 Beginning of year	 18,397	 18,397	 18,827
 End of year				
	\$ -	\$ 21,196	\$ 21,196	\$ 18,397

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND (208)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 3,036,042	\$ 3,041,478
Interest receivable	30,375	26,505
Due from other governments	<u>221,569</u>	<u>324,208</u>
 Total assets	 <u>\$ 3,287,986</u>	 <u>\$ 3,392,191</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,011,437	\$ 8,846
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	2,276,549	2,337,516
Undesignated	<u>-</u>	<u>1,045,829</u>
 Total fund balance	 <u>2,276,549</u>	 <u>3,383,345</u>
 Total liabilities and fund balance	 <u>\$ 3,287,986</u>	 <u>\$ 3,392,191</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND (208)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Intergovernmental:				
Optional 1/4 cent sales tax	\$ 1,200,000	\$ 1,182,080	\$ (17,920)	\$ 1,324,831
Other:				
Interest	24,000	157,787	133,787	130,281
Unrealized investment gain (loss)	-	42,170	42,170	4,619
Total other	24,000	199,957	175,957	134,900
Total revenues	<u>1,224,000</u>	<u>1,382,037</u>	<u>158,037</u>	<u>1,459,731</u>
Expenditures:				
Public works:				
Salaries and wages	-	284,348	(284,348)	-
Employee benefits	-	96,180	(96,180)	-
Services and supplies	3,561,516	1,189,806	2,371,710	489,219
Capital outlay	-	918,499	(918,499)	-
Total expenditures	<u>3,561,516</u>	<u>2,488,833</u>	<u>1,072,683</u>	<u>489,219</u>
Excess (deficiency) of revenues over expenditures	<u>(2,337,516)</u>	<u>(1,106,796)</u>	<u>1,230,720</u>	<u>970,512</u>
Fund balance:				
Beginning of year	<u>2,337,516</u>	<u>3,383,345</u>	<u>1,045,829</u>	<u>2,412,833</u>
End of year	<u>\$ -</u>	<u>\$ 2,276,549</u>	<u>\$ 2,276,549</u>	<u>\$ 3,383,345</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND(215)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 108,913	\$ 88,193
Taxes receivable	8,534	6,105
Due from others	<u>2,010</u>	<u>120</u>
 Total assets	 <u>\$ 119,457</u>	 <u>\$ 94,418</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 3,222	\$ 4,241
Accrued payroll and benefits	10,049	9,018
Deferred taxes	<u>7,616</u>	<u>4,949</u>
 Total liabilities	 <u>20,887</u>	 <u>18,208</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	87,340	56,684
Undesignated	<u>11,230</u>	<u>19,526</u>
 Total fund balance	 <u>98,570</u>	 <u>76,210</u>
 Total liabilities and fund balance	 <u>\$ 119,457</u>	 <u>\$ 94,418</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND(215)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Taxes:				
Ad valorem taxes	\$ 198,197	\$ 199,232	\$ 1,035	\$ 173,825
Net proceeds of mines	12,000	27,535	15,535	28,185
Total taxes	<u>210,197</u>	<u>226,767</u>	<u>16,570</u>	<u>202,010</u>
Intergovernmental:				
Fish and wildlife	224	112	(112)	104
Other	-	7,600	7,600	7,600
Total intergovernmental	<u>224</u>	<u>7,712</u>	<u>7,488</u>	<u>7,704</u>
Total revenues	<u>210,421</u>	<u>234,479</u>	<u>24,058</u>	<u>209,714</u>
Expenditures:				
Community support:				
Tonopah office:				
Salaries and wages	76,380	76,547	(167)	74,988
Employee benefits	30,317	29,512	805	27,726
Services and supplies	30,928	19,809	11,119	19,822
Total Tonopah office	<u>137,625</u>	<u>125,868</u>	<u>11,757</u>	<u>122,536</u>
Pahrump office:				
Salaries and wages	46,354	51,993	(5,639)	45,300
Employee benefits	17,118	19,414	(2,296)	16,329
Services and supplies	16,879	14,844	2,035	14,607
Total Pahrump office	<u>80,351</u>	<u>86,251</u>	<u>(5,900)</u>	<u>76,236</u>
Total expenditures	<u>217,976</u>	<u>212,119</u>	<u>5,857</u>	<u>198,772</u>
Excess (deficiency) of revenues				
over expenditures	(7,555)	22,360	29,915	10,942
Fund balance:				
Beginning of year	<u>56,684</u>	<u>76,210</u>	<u>19,526</u>	<u>65,268</u>
End of year	<u>\$ 49,129</u>	<u>\$ 98,570</u>	<u>\$ 49,441</u>	<u>\$ 76,210</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND(220)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 10,482	\$ -
Due from other governments	157	180
Due from others	<u>600</u>	<u>600</u>
 Total assets	 <u>\$ 11,239</u>	 <u>\$ 780</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 560	\$ 1,038
Accrued payroll and benefits	-	14
Due to other funds	<u>-</u>	<u>4,228</u>
 Total liabilities	 <u>560</u>	 <u>5,280</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	292	-
Undesignated	<u>10,387</u>	<u>(4,500)</u>
 Total fund balance	 <u>10,679</u>	 <u>(4,500)</u>
 Total liabilities and fund balance	 <u>\$ 11,239</u>	 <u>\$ 780</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND(220)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Intergovernmental:				
Aviation fuel tax	\$ 400	\$ 627	\$ 227	\$ 600
Charges for services:				
Rent	12,600	41,179	28,579	12,100
Gravel royalties	2,400	-	(2,400)	1,440
Total charges for services	<u>15,000</u>	<u>41,179</u>	<u>26,179</u>	<u>13,540</u>
Total revenues	<u>15,400</u>	<u>41,806</u>	<u>26,406</u>	<u>14,140</u>
Expenditures:				
Public Works:				
Salaries and wages	-	2,622	(2,622)	843
Employee benefits	-	654	(654)	226
Services and supplies	15,400	19,221	(3,821)	19,529
Capital outlay	<u>-</u>	<u>4,130</u>	<u>(4,130)</u>	<u>-</u>
Total expenditures	<u>15,400</u>	<u>26,627</u>	<u>(11,227)</u>	<u>20,598</u>
Excess (deficiency) of revenues over expenditures	-	15,179	15,179	(6,458)
Fund balance:				
Beginning of year	<u>-</u>	<u>(4,500)</u>	<u>(4,500)</u>	<u>1,958</u>
End of year	<u>\$ -</u>	<u>\$ 10,679</u>	<u>\$ 10,679</u>	<u>\$ (4,500)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND(225)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 174,836	\$ 121,872
Accounts receivable	<u>375,383</u>	<u>112,055</u>
 Total assets	 <u>\$ 550,219</u>	 <u>\$ 233,927</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 23,381	\$ 7,417
Accrued payroll and benefits	9,574	9,842
Deferred revenue	<u>312,722</u>	<u>38,881</u>
 Total liabilities	 <u>345,677</u>	 <u>56,140</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	90,895	175,912
Undesignated	<u>113,647</u>	<u>1,865</u>
 Total fund balance	 <u>204,542</u>	 <u>177,777</u>
 Total liabilities and fund balance	 <u>\$ 550,219</u>	 <u>\$ 233,917</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND(225)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Licenses and permits:				
Special license fees	\$ 120,000	\$ 114,375	\$ (5,625)	\$ 120,000
Special registration fees	60,000	53,063	(6,937)	60,813
Total licenses and permits	<u>180,000</u>	<u>167,438</u>	<u>(12,562)</u>	<u>180,813</u>
Charges for services:				
Ambulance fees	300,000	361,334	61,334	280,324
Other:				
Interest	10,000	9,842	(158)	25,876
Unrealized investment gain (loss)	-	2,358	2,358	917
Miscellaneous	-	28	28	7,293
Total other	<u>10,000</u>	<u>12,228</u>	<u>2,228</u>	<u>34,086</u>
Total revenues	<u>490,000</u>	<u>541,000</u>	<u>51,000</u>	<u>495,223</u>
Expenditures:				
Health and sanitation:				
Ambulance:				
Salaries and wages	58,000	54,561	3,439	52,177
Employee benefits	6,000	10,056	(4,056)	6,601
Services and supplies	195,050	196,316	(1,266)	186,371
Capital outlay	-	-	-	36,963
Total administration	<u>259,050</u>	<u>260,933</u>	<u>(1,883)</u>	<u>282,112</u>
Administration:				
Salaries and wages	77,405	116,248	(38,843)	86,859
Employee benefits	33,386	41,783	(8,397)	32,608
Services and supplies	16,000	17,005	(1,005)	27,142
Capital outlay	21,700	6,066	15,634	310,491
Total administration	<u>148,491</u>	<u>181,102</u>	<u>(32,611)</u>	<u>457,100</u>
Total health and sanitation	<u>407,541</u>	<u>442,035</u>	<u>(34,494)</u>	<u>739,212</u>
Intergovernmental	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Total expenditures	<u>467,541</u>	<u>502,035</u>	<u>(34,494)</u>	<u>799,212</u>
Excess (deficiency) of revenues over expenditures	22,459	38,965	16,506	(303,989)
Other financing sources (uses):				
Operating transfers out	-	<u>(12,200)</u>	<u>(12,200)</u>	<u>(26,793)</u>
Net change in fund balance	22,459	26,765	4,306	(330,782)
Fund balance:				
Beginning of year	497,033	177,777	(319,256)	508,559
End of year	<u>\$ 519,492</u>	<u>\$ 204,542</u>	<u>\$ (314,950)</u>	<u>\$ 177,777</u>

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(230)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 947,753	\$ 897,551
Interest receivable	7,885	7,225
Taxes receivable	44,993	28,808
Due from other governments	<u>8,539</u>	<u>11,471</u>
 Total assets	 <u>\$ 1,009,170</u>	 <u>\$ 945,055</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 288,950	\$ 139,453
Accrued payroll and benefits	17,092	14,019
Deferred taxes	40,073	23,050
Deferred revenue	<u>25,855</u>	<u>25,983</u>
 Total liabilities	 <u>371,970</u>	 <u>202,505</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	63,186	470,234
Undesignated	<u>574,014</u>	<u>272,316</u>
 Total fund balance	 <u>637,200</u>	 <u>742,550</u>
 Total liabilities and fund balance	 <u>\$ 1,009,170</u>	 <u>\$ 945,055</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(230)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Taxes:				
Ad valorem	\$ 851,896	\$ 1,097,802	\$ 245,906	\$ 790,945
Net proceeds of mines	66,240	151,999	85,759	155,589
Total taxes	<u>918,136</u>	<u>1,249,801</u>	<u>331,665</u>	<u>946,534</u>
Intergovernmental:				
Block grants	41,500	51,513	10,013	64,277
Rental assistance	10,000	42,937	32,937	26,244
Emergency food	3,000	4,821	1,821	4,970
Grants	18,300	509	(17,791)	2,934
Senior nutrition	24,000	12,000	(12,000)	13,480
Fish and wildlife	1,347	618	(729)	575
Total intergovernmental	<u>98,147</u>	<u>112,398</u>	<u>14,251</u>	<u>112,480</u>
Other:				
Reimbursements	-	-	-	1,708
Interest	6,000	50,922	44,922	29,709
Unrealized investment gain (loss)	-	12,611	12,611	1,053
Miscellaneous	-	2,582	2,582	385
Total other	<u>6,000</u>	<u>66,115</u>	<u>60,115</u>	<u>32,855</u>
Total revenues	<u>1,022,283</u>	<u>1,428,314</u>	<u>406,031</u>	<u>1,091,869</u>
Expenditures:				
Welfare:				
Salaries and wages	216,147	236,969	(20,822)	213,027
Employee benefits	74,815	67,342	7,473	69,029
Services and supplies:				
Regular	24,800	39,264	(14,464)	32,758
Indigent costs	6,700	1,380	5,320	1,468
Medical	655,200	503,910	151,290	464,632
Burials	45,000	16,543	28,457	21,331
Emergency food	8,500	9,994	(1,494)	4,971
Child care	12,000	11,992	8	10,619
Energy assistance	10,400	9,395	1,005	10,432
Senior nutrition	12,000	12,000	-	15,650
Prescriptions	49,500	36,199	13,301	36,945
Dental	-	5,352	(5,352)	6,902
CSBG supplies	26,000	-	26,000	25
Sexual assault victims	20,000	18,978	1,022	16,340

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND(230)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Expenditures (Continued):				
Welfare (Continued):				
Services and supplies (continued):				
Rental assistance	\$ 25,000	\$ 28,408	\$ (3,408)	\$ 34,129
50/50 county match	301,804	531,902	(230,098)	-
Other	500	528	(28)	12,026
Capital outlay	-	3,508	(3,508)	-
Total expenditures	<u>1,488,366</u>	<u>1,533,664</u>	<u>(45,298)</u>	<u>950,284</u>
Excess (deficiency) of revenues over expenditures	(466,083)	(105,350)	360,733	141,585
Fund balance:				
Beginning of year	<u>470,234</u>	<u>742,550</u>	<u>272,316</u>	<u>600,965</u>
End of year	<u>\$ 4,151</u>	<u>\$ 637,200</u>	<u>\$ 633,049</u>	<u>\$ 742,550</u>

NYE COUNTY, NEVADA
NONMAJOR FUND-DEDICATED COUNTY MEDICAL INDIGENT SPECIAL REVENUE FUND(231)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 669,559	\$ 611,149
Interest receivable	6,114	7,368
Taxes receivable	<u>11,493</u>	<u>8,229</u>
 Total assets	 <u>\$ 687,166</u>	 <u>\$ 626,746</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 635,670	\$ 103,363
Deferred taxes	<u>10,256</u>	<u>6,665</u>
 Total liabilities	 <u>645,926</u>	 <u>110,028</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	35,930	205,912
Undesignated	<u>5,310</u>	<u>310,806</u>
 Total fund balance	 <u>41,240</u>	 <u>516,718</u>
 Total liabilities and fund balance	 <u>\$ 687,166</u>	 <u>\$ 626,746</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DEDICATED COUNTY MEDICAL INDIGENT SPECIAL REVENUE FUND(231)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Taxes:				
Ad valorem	\$ 266,905	\$ 269,089	\$ 2,184	\$ 234,725
Net proceeds of mines	<u>16,160</u>	<u>36,067</u>	<u>19,907</u>	<u>36,947</u>
Total taxes	<u>283,065</u>	<u>305,156</u>	<u>22,091</u>	<u>271,672</u>
Intergovernmental:				
Fish and wildlife	<u>329</u>	<u>151</u>	<u>(178)</u>	<u>140</u>
Other:				
Interest	12,000	28,584	16,584	46,878
Unrealized investment gain (loss)	-	8,330	8,330	1,662
Miscellaneous	<u>-</u>	<u>200</u>	<u>200</u>	<u>370</u>
Total other	<u>12,000</u>	<u>37,114</u>	<u>25,114</u>	<u>48,910</u>
Total revenues	<u>295,394</u>	<u>342,421</u>	<u>47,027</u>	<u>320,722</u>
Expenditures:				
Welfare:				
Services and supplies	368,297	82,472	285,825	244,082
Intergovernmental:				
Payments to state	<u>133,009</u>	<u>735,427</u>	<u>(602,418)</u>	<u>133,009</u>
Total expenditures	<u>501,306</u>	<u>817,899</u>	<u>(316,593)</u>	<u>377,091</u>
Excess (deficiency) of revenues over expenditures	(205,912)	(475,478)	(269,566)	(56,369)
Fund balance:				
Beginning of year	<u>205,912</u>	<u>516,718</u>	<u>310,806</u>	<u>573,087</u>
End of year	<u>\$ -</u>	<u>\$ 41,240</u>	<u>\$ 41,240</u>	<u>\$ 516,718</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND(235)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Pooled cash and investments	\$ 44,408	\$ 55,968
Taxes receivable	5,004	4,457
Due from other governments	<u>-</u>	<u>168</u>
 Total assets	 <u>\$ 49,412</u>	 <u>\$ 60,593</u>
 LIABILITIES		
Accounts payable	\$ 94	\$ 3,290
Accrued payroll and benefits	2,840	1,910
Deferred taxes	<u>4,483</u>	<u>3,634</u>
 Total liabilities	 <u>7,417</u>	 <u>8,834</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	10,946	8,771
Undesignated	<u>31,049</u>	<u>42,988</u>
 Total fund balance	 <u>41,995</u>	 <u>51,759</u>
 Total liabilities and fund balance	 <u>\$ 49,412</u>	 <u>\$ 60,593</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND(235)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 104,384	\$ 104,799	\$ 415	\$ 132,118
Net proceeds of mines	<u>6,320</u>	<u>14,502</u>	<u>8,182</u>	<u>14,844</u>
Total taxes	110,704	119,301	8,597	146,962
Intergovernmental:				
Fish and wildlife	<u>128</u>	<u>59</u>	<u>(69)</u>	<u>55</u>
Total revenues	<u>110,832</u>	<u>119,360</u>	<u>8,528</u>	<u>147,017</u>
Expenditures:				
Culture and recreation:				
Tonopah museum:				
Salaries and wages	47,000	41,641	5,359	36,022
Employee benefits	<u>15,000</u>	<u>17,738</u>	<u>(2,738)</u>	<u>16,019</u>
Services and supplies	<u>10,000</u>	<u>12,862</u>	<u>(2,862)</u>	<u>19,949</u>
Total Tonopah museum	<u>72,000</u>	<u>72,241</u>	<u>(241)</u>	<u>71,990</u>
Pahrump museum:				
Salaries and wages	21,130	25,109	(3,979)	17,967
Employee benefits	<u>13,683</u>	<u>9,017</u>	<u>4,666</u>	<u>11,210</u>
Services and supplies	<u>54,015</u>	<u>22,757</u>	<u>31,258</u>	<u>13,048</u>
Total Pahrump museum	<u>88,828</u>	<u>56,883</u>	<u>31,945</u>	<u>42,225</u>
Total expenditures	<u>160,828</u>	<u>129,124</u>	<u>31,704</u>	<u>114,215</u>
Excess (deficiency) of revenues over expenditures	(49,996)	(9,764)	40,232	32,802
Fund balance:				
Beginning of year	<u>51,759</u>	<u>51,759</u>	<u>-</u>	<u>18,957</u>
End of year	<u>\$ 1,763</u>	<u>\$ 41,995</u>	<u>\$ 40,232</u>	<u>\$ 51,759</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY LAW LIBRARY SPECIAL REVENUE FUND(273)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Pooled cash and investments	<u>\$ 15,816</u>	<u>\$ 27,819</u>
LIABILITIES		
Accounts payable	<u>\$ 10,805</u>	<u>\$ 12,308</u>
FUND BALANCE		
Unreserved:		
Designated for subsequent year	3,462	-
Undesignated	<u>1,549</u>	<u>15,511</u>
Total fund balance	<u>5,011</u>	<u>15,511</u>
Total liabilities and fund balance	<u>\$ 15,816</u>	<u>\$ 27,819</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY LAW LIBRARY SPECIAL REVENUE FUND(273)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Charges for services:				
Clerk fees	\$ 35,000	\$ 42,992	\$ 7,992	\$ 44,310
Expenditures:				
Judicial:				
Library:				
Services and supplies	<u>73,511</u>	<u>83,492</u>	<u>(9,981)</u>	<u>78,526</u>
Excess (deficiency) of revenues over expenditures	(38,511)	(40,500)	(1,989)	(34,216)
Other financing sources (uses):				
Operating transfers in	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>35,000</u>
Net change in fund balance	(8,511)	(10,500)	(1,989)	784
Fund balance:				
Beginning of year	<u>15,511</u>	<u>15,511</u>	<u>-</u>	<u>14,727</u>
End of year	<u>\$ 7,000</u>	<u>\$ 5,011</u>	<u>\$ (1,989)</u>	<u>\$ 15,511</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND(720)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Pooled cash and investments	\$ 36,714	\$ 11,156
Taxes receivable	153	216
Due from other governments	<u>934</u>	<u>1,437</u>
 Total assets	 <u>\$ 37,801</u>	 <u>\$ 12,809</u>
 LIABILITIES		
Accounts payable	\$ 4,771	\$ 235
Deferred taxes	<u>145</u>	<u>153</u>
 Total liabilities	 <u>4,916</u>	 <u>388</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	13,997	9,772
Undesignated	<u>18,888</u>	<u>2,649</u>
 Total fund balance	 <u>32,885</u>	 <u>12,421</u>
 Total liabilities and fund balance	 <u>\$ 37,801</u>	 <u>\$ 12,809</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND(720)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Property taxes:				
Ad valorem	\$ 2,886	\$ 4,152	\$ 1,266	\$ 2,693
Licenses and permits:				
Gaming licenses	320	320	-	280
Liquor licenses	750	765	15	720
Total licenses and permits	1,070	1,085	15	1,000
Intergovernmental:				
Consolidated taxes	6,034	5,052	(982)	5,610
Total revenues	9,990	10,289	299	9,303
Expenditures:				
General government:				
Employee benefits	235	-	235	-
Public safety:				
Fire department:				
Employee benefits	1,300	-	1,300	-
Services and supplies	2,200	1,508	692	631
Total public safety	3,500	1,508	1,992	631
Public works:				
Services and supplies	2,500	1,913	587	1,611
Culture and recreation:				
Television:				
Services and supplies	5,900	6,237	(337)	2,077
Total expenditures	12,135	9,658	2,477	4,319
Excess (deficiency) of revenues over expenditures	(2,145)	631	2,776	4,984
Other financing sources (uses):				
Operating transfers in	19,833	19,833	-	-
Net change in fund balance	17,688	20,464	2,776	4,984
Fund balance:				
Beginning of year	9,772	12,421	2,649	7,437
End of year	\$ 27,460	\$ 32,885	\$ 5,425	\$ 12,421

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(710)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Pooled cash and investments	\$ 936,905	\$ 695,765
Taxes receivable	996	592
Due from other governments	<u>69,551</u>	<u>107,099</u>
 Total assets	 <u>\$ 1,007,452</u>	 <u>\$ 803,456</u>
 LIABILITIES		
Accounts payable	\$ 7,476	\$ 19,414
Accrued payroll and benefits	11,382	10,949
Deferred taxes	<u>923</u>	<u>513</u>
 Total liabilities	 <u>19,781</u>	 <u>30,876</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	797,727	690,430
Undesignated	<u>189,944</u>	<u>82,150</u>
 Total fund balance	 <u>987,671</u>	 <u>772,580</u>
 Total liabilities and fund balance	 <u>\$ 1,007,452</u>	 <u>\$ 803,456</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(710)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 32,741	\$ 32,369	\$ (372)	\$ 31,589
Net proceeds of mines	238	-	(238)	76
Room tax	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>	<u>-</u>
Total taxes	<u>47,979</u>	<u>32,369</u>	<u>(15,610)</u>	<u>31,665</u>
Licenses and permits:				
Gaming licenses	21,000	21,128	128	21,866
Liquor licenses	<u>1,400</u>	<u>960</u>	<u>(440)</u>	<u>960</u>
Total licenses and permits	<u>22,400</u>	<u>22,088</u>	<u>(312)</u>	<u>22,826</u>
Intergovernmental:				
Consolidated taxes	<u>448,079</u>	<u>377,642</u>	<u>(70,437)</u>	<u>418,231</u>
Charges for services:				
Cemetery receipts	<u>2,000</u>	<u>1,175</u>	<u>(825)</u>	<u>3,125</u>
Fines and forfeitures	<u>26,000</u>	<u>27,247</u>	<u>1,247</u>	<u>16,890</u>
Other:				
Interest	10,000	31,046	21,046	37,055
Unrealized investment gain (loss)	-	10,375	10,375	1,314
Miscellaneous	<u>500</u>	<u>400</u>	<u>(100)</u>	<u>150</u>
Community center	<u>1,200</u>	<u>2,422</u>	<u>1,222</u>	<u>1,777</u>
Total other	<u>11,700</u>	<u>44,243</u>	<u>32,543</u>	<u>40,296</u>
Total revenues	<u>558,158</u>	<u>504,764</u>	<u>(53,394)</u>	<u>533,033</u>
Expenditures:				
General government:				
Administration:				
Salaries and wages	80,218	86,640	(6,422)	78,861
Employee benefits	30,692	31,358	(666)	29,916
Services and supplies	<u>54,900</u>	<u>51,189</u>	<u>3,711</u>	<u>35,918</u>
Capital outlay	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>9,913</u>
Total general government	<u>225,810</u>	<u>169,187</u>	<u>56,623</u>	<u>154,608</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND(710)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Expenditures (Continued):				
Public safety:				
Fire department:				
Salaries and wages	\$ 56,594	\$ 51,036	\$ 5,558	\$ 49,122
Employee benefits	52,581	28,324	24,257	30,665
Services and supplies	81,635	52,886	28,749	43,067
Capital outlay	30,000	11,453	18,547	13,989
Total public safety	<u>220,810</u>	<u>143,699</u>	<u>77,111</u>	<u>136,843</u>
Culture and recreation:				
Museum	26,791	-	26,791	-
Television	<u>3,500</u>	<u>1,885</u>	<u>1,615</u>	<u>4,475</u>
Total culture and recreation	<u>30,291</u>	<u>1,885</u>	<u>28,406</u>	<u>4,475</u>
Community support:				
Chamber of commerce	34,278	-	34,278	18,877
Community center	<u>43,130</u>	<u>29,012</u>	<u>14,118</u>	<u>20,890</u>
Total community support	<u>77,408</u>	<u>29,012</u>	<u>48,396</u>	<u>39,767</u>
Total expenditures	<u>554,319</u>	<u>343,783</u>	<u>210,536</u>	<u>335,693</u>
Excess (deficiency) of revenues over expenditures	<u>3,839</u>	<u>160,981</u>	<u>157,142</u>	<u>197,340</u>
Other financing sources (uses):				
Operating transfers in	95,531	95,531	-	-
Operating transfers out	-	(41,421)	(41,421)	(118,888)
Total other financing sources (uses)	<u>95,531</u>	<u>54,110</u>	<u>(41,421)</u>	<u>(118,888)</u>
Net change in fund balance	99,370	215,091	115,721	78,452
Fund balance:				
Beginning of year	<u>690,430</u>	<u>772,580</u>	<u>82,150</u>	<u>694,128</u>
End of year	<u>\$ 789,800</u>	<u>\$ 987,671</u>	<u>\$ 197,871</u>	<u>\$ 772,580</u>

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(790)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Pooled cash and investments	\$ 18,491	\$ 396
Taxes receivable	161	460
Due from other governments	<u>16,672</u>	<u>26,443</u>
 Total assets	 <u>\$ 35,324</u>	 <u>\$ 27,299</u>
 LIABILITIES		
Accounts payable	\$ 5,375	\$ 6,970
Accrued payroll and benefits	15,967	6,482
Deferred taxes	<u>161</u>	<u>260</u>
 Total liabilities	 <u>21,503</u>	 <u>13,712</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	1,333	13,587
Undesignated	<u>12,488</u>	<u>-</u>
 Total fund balance	 <u>13,821</u>	 <u>13,587</u>
 Total liabilities and fund balance	 <u>\$ 35,324</u>	 <u>\$ 27,299</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(790)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 10,040	\$ 19,355	\$ 9,315	\$ 12,139
Net proceeds	8,384	5,314	(3,070)	-
Room tax	500	-	(500)	-
Total taxes	18,924	24,669	5,745	12,139
Licenses and permits:				
Business licenses	3,000	1,400	(1,600)	1,341
Gaming licenses	550	630	80	540
Liquor licenses	250	320	70	320
Total licenses and permits	3,800	2,350	(1,450)	2,201
Intergovernmental:				
Consolidated taxes	107,264	90,700	(16,564)	103,145
Charges for services:				
Swimming pool receipts	700	663	(37)	912
Sanitation	35,000	38,268	3,268	36,130
Total charges for services	35,700	38,931	3,231	37,042
Other:				
Miscellaneous	1,000	1,300	300	-
Total revenues	166,688	157,950	(8,738)	154,527
Expenditures:				
General government:				
Administration:				
Salaries and wages	24,394	25,654	(1,260)	24,340
Employee benefits	11,990	13,110	(1,120)	12,251
Services and supplies	15,000	10,745	4,255	16,418
Total general government	51,384	49,509	1,875	53,009
Public safety:				
Fire department:				
Services and supplies	25,900	22,392	3,508	22,545

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND(790)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Expenditures (Continued):				
Public works:				
Highways and streets:				
Salaries and wages	\$ 50,000	\$ 23,937	\$ 26,063	\$ 35,375
Employee benefits	20,000	17,072	2,928	14,787
Services and supplies	<u>24,000</u>	<u>25,961</u>	<u>(1,961)</u>	<u>33,575</u>
Total public works	<u>94,000</u>	<u>66,970</u>	<u>27,030</u>	<u>83,737</u>
Health and sanitation:				
Salaries and wages	-	11,808	(11,808)	7,554
Employee benefits	-	4,336	(4,336)	2,655
Services and supplies	<u>10,653</u>	<u>7,979</u>	<u>2,674</u>	<u>7,552</u>
Total health and sanitation	<u>10,653</u>	<u>24,123</u>	<u>(13,470)</u>	<u>17,761</u>
Culture and recreation:				
Salaries and wages	10,960	4,597	6,363	6,970
Employee benefits	1,953	732	1,221	1,184
Services and supplies	<u>6,000</u>	<u>5,919</u>	<u>81</u>	<u>15,684</u>
Total culture and recreation	<u>18,913</u>	<u>11,248</u>	<u>7,665</u>	<u>23,838</u>
Total expenditures	<u>200,850</u>	<u>174,242</u>	<u>26,608</u>	<u>200,890</u>
Excess (deficiency) of revenues over expenditures	<u>(34,162)</u>	<u>(16,292)</u>	<u>17,870</u>	<u>(46,363)</u>
Other financing sources (uses):				
Operating transfers in	28,194	28,194	-	-
Operating transfers out	-	<u>(11,668)</u>	<u>(11,668)</u>	<u>(11,844)</u>
Total other financing sources (uses)	<u>28,194</u>	<u>16,526</u>	<u>(11,668)</u>	<u>(11,844)</u>
Net change in fund balance	<u>(5,968)</u>	<u>234</u>	<u>6,202</u>	<u>(58,207)</u>
Fund balance:				
Beginning of year	<u>52,243</u>	<u>13,587</u>	<u>(38,656)</u>	<u>71,794</u>
End of year	<u>\$ 46,275</u>	<u>\$ 13,821</u>	<u>\$ (32,454)</u>	<u>\$ 13,587</u>

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND(701)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Taxes receivable	\$ 6,923	\$ 4,893
Due from other governments	<u>21,481</u>	<u>33,370</u>
 Total assets	 <u>\$ 28,404</u>	 <u>\$ 38,263</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 4,708	\$ 6,423
Accrued payroll and benefits	10,633	9,473
Due to other funds	3,632	77,284
Deferred taxes	<u>6,666</u>	<u>4,287</u>
 Total liabilities	 <u>25,639</u>	 <u>97,467</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	-	(59,204)
Undesignated	<u>2,765</u>	<u>-</u>
 Total fund balance	 <u>2,765</u>	 <u>(59,204)</u>
 Total liabilities and fund balance	 <u>\$ 28,404</u>	 <u>\$ 38,263</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND(701)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Taxes:				
Ad valorem	\$ 128,177	\$ 121,559	\$ (6,618)	\$ 125,988
Net proceeds of mines	10,705	2,288	(8,417)	4,598
Total taxes	<u>138,882</u>	<u>123,847</u>	<u>(15,035)</u>	<u>130,586</u>
Licenses and permits:				
Gaming licenses	9,500	5,625	(3,875)	8,460
Liquor licenses	1,400	1,480	80	1,280
Total license and permits	<u>10,900</u>	<u>7,105</u>	<u>(3,795)</u>	<u>9,740</u>
Intergovernmental:				
Consolidated taxes	<u>139,096</u>	<u>115,712</u>	<u>(23,384)</u>	<u>130,082</u>
Charges for services:				
Photo copies	-	95	95	92
Fire collection	2,000	-	(2,000)	-
Total charges for services	<u>2,000</u>	<u>95</u>	<u>(1,905)</u>	<u>92</u>
Fines and forfeitures:				
Court fines	<u>6,000</u>	<u>7,250</u>	<u>1,250</u>	<u>7,754</u>
Other:				
Miscellaneous	<u>6,000</u>	<u>13,207</u>	<u>7,207</u>	<u>6,243</u>
Total other	<u>6,000</u>	<u>13,207</u>	<u>7,207</u>	<u>6,243</u>
Total revenues	<u>302,878</u>	<u>267,216</u>	<u>(35,662)</u>	<u>284,497</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND(701)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Expenditures:				
General government:				
Administration:				
Salaries and wages	\$ 94,481	\$ 78,972	\$ 15,509	\$ 74,412
Employee benefits	35,556	34,014	1,542	32,813
Services and supplies	23,600	48,560	(24,960)	58,500
Total general government	<u>153,637</u>	<u>161,546</u>	<u>(7,909)</u>	<u>165,725</u>
Public safety:				
Fire department:				
Salaries and wages	35,616	48,099	(12,483)	57,579
Employee benefits	24,029	25,069	(1,040)	32,569
Services and supplies	36,313	34,411	1,902	43,973
Capital outlay	-	-	-	7,016
Total public safety	<u>95,958</u>	<u>107,579</u>	<u>(11,621)</u>	<u>141,137</u>
Culture and recreation:				
Senior citizens:				
Services and supplies	<u>2,200</u>	<u>1,122</u>	<u>1,078</u>	<u>2,187</u>
Total expenditures	<u>251,795</u>	<u>270,247</u>	<u>(18,452)</u>	<u>309,049</u>
Excess (deficiency) of revenues over expenditures	<u>51,083</u>	<u>(3,031)</u>	<u>(54,114)</u>	<u>(24,552)</u>
Other financing sources (uses):				
Operating transfers in	90,000	90,000	-	-
Operating transfers out	<u>(55,000)</u>	<u>(25,000)</u>	<u>30,000</u>	<u>(35,000)</u>
Total other financing sources (uses)	<u>35,000</u>	<u>65,000</u>	<u>30,000</u>	<u>(35,000)</u>
Net change in fund balance	<u>86,083</u>	<u>61,969</u>	<u>(24,114)</u>	<u>(59,552)</u>
Fund balance:				
Beginning of year	<u>3,917</u>	<u>(59,204)</u>	<u>(63,121)</u>	<u>348</u>
End of year	<u>\$ 90,000</u>	<u>\$ 2,765</u>	<u>\$ (87,235)</u>	<u>\$ (59,204)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND(703)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ -	\$ -
Taxes receivable	<u>1,517</u>	<u>1,327</u>
 Total assets	 <u>\$ 1,517</u>	 <u>\$ 1,327</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 156	\$ -
Accrued payroll and benefits	2,903	2,729
Due to other funds	<u>15,555</u>	<u>8,584</u>
 Total liabilities	 18,614	 11,313
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>(17,097)</u>	<u>(9,986)</u>
 Total liabilities and fund balance	 <u>\$ 1,517</u>	 <u>\$ 1,327</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND(703)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Taxes:				
Room taxes	\$ 35,000	\$ 30,035	\$ (4,965)	\$ 32,210
Expenditures:				
Culture and recreation:				
Parks:				
Salaries and wages	36,713	36,778	(65)	35,487
Employee benefits	15,138	15,585	(447)	14,684
Services and supplies	<u>5,675</u>	<u>5,595</u>	<u>80</u>	<u>4,483</u>
Total culture and recreation	57,526	57,958	(432)	54,654
Community support:				
Services and supplies	4,000	4,188	(188)	3,714
Total expenditures	<u>61,526</u>	<u>62,146</u>	<u>(620)</u>	<u>58,368</u>
Excess (deficiency) of revenues over expenditures	(26,526)	(32,111)	(5,585)	(26,158)
Other financing sources (uses):				
Operating transfers in	<u>55,000</u>	<u>25,000</u>	<u>(30,000)</u>	<u>35,000</u>
Net change in fund balance	28,474	(7,111)	(35,585)	8,842
Fund balance:				
Beginning of year	<u>(28,474)</u>	<u>(9,986)</u>	<u>18,488</u>	<u>(18,828)</u>
End of year	<u>\$ -</u>	<u>\$ (17,097)</u>	<u>\$ (17,097)</u>	<u>\$ (9,986)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PARK AND RECREATION SPECIAL REVENUE FUND(285)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Pooled cash and investments	<u>\$ 405,359</u>	<u>\$ 298,440</u>
LIABILITIES		
Accounts payable	<u>\$ 38,087</u>	<u>\$ 6,768</u>
FUND BALANCE		
Unreserved:		
Designated for subsequent year	367,272	67,020
Undesignated	<u>-</u>	<u>224,652</u>
 Total fund balance	 <u>367,272</u>	 <u>291,672</u>
 Total liabilities and fund balance	 <u>\$ 405,359</u>	 <u>\$ 298,440</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PARK AND RECREATION SPECIAL REVENUE FUND(285)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Other:				
Interest	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Expenditures:				
Culture and recreation:				
Parks:				
Services and supplies	300,000	41,791	258,209	36,408
Capital outlay	_____ -	112,771	(112,771)	44,949
Total culture and recreation	300,000	154,562	145,438	81,357
Intergovernmental	_____ -	69,838	(69,838)	51,680
Total expenditures	<u>300,000</u>	<u>224,400</u>	<u>75,600</u>	<u>133,037</u>
Excess (deficiency) of revenues over expenditures	(300,000)	(224,400)	75,600	(133,037)
Other financing sources (uses):				
Operating transfers in	<u>300,000</u>	<u>300,000</u>	_____ -	<u>300,000</u>
Net change in fund balance	_____ -	75,600	75,600	166,963
Fund balance:				
Beginning of year	<u>67,020</u>	<u>291,672</u>	<u>224,652</u>	<u>124,709</u>
End of year	<u>\$ 67,020</u>	<u>\$ 367,272</u>	<u>\$ 300,252</u>	<u>\$ 291,672</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND(260)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Pooled cash and investments	\$ 477,540	\$ 288,897
Taxes receivable	<u>22,474</u>	<u>16,180</u>
 Total assets	 <u>\$ 500,014</u>	 <u>\$ 305,077</u>
 LIABILITIES		
Accounts payable	\$ 578	\$ 1,063
Accrued payroll and benefits	8,931	5,243
Deferred taxes	<u>20,054</u>	<u>13,034</u>
 Total liabilities	 <u>29,563</u>	 <u>19,340</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	360,092	206,295
Undesignated	<u>110,359</u>	<u>79,442</u>
 Total fund balance	 <u>470,451</u>	 <u>285,737</u>
 Total liabilities and fund balance	 <u>\$ 500,014</u>	 <u>\$ 305,077</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND(260)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 452,126	\$ 523,097	\$ 70,971	\$ 457,773
Net proceeds of mines	43,450	72,509	29,059	74,221
Total taxes	<u>495,576</u>	<u>595,606</u>	<u>100,030</u>	<u>531,994</u>
Intergovernmental:				
Fish and wildlife	642	295	(347)	274
Other:				
Interest	-	16,062	16,062	11,382
Unrealized investment gain (loss)	-	5,422	5,422	404
Total other	<u>-</u>	<u>21,484</u>	<u>21,484</u>	<u>11,786</u>
Total revenues	<u>496,218</u>	<u>617,385</u>	<u>121,167</u>	<u>544,054</u>
Expenditures:				
Health and sanitation:				
Public health nurse:				
Salaries and wages	70,742	86,539	(15,797)	67,267
Employee benefits	29,477	33,510	(4,033)	28,192
Services and supplies	<u>47,201</u>	<u>40,400</u>	<u>6,801</u>	<u>42,782</u>
Total public health nurse	147,420	160,449	(13,029)	138,241
Amargosa clinic:				
Services and supplies	246,178	154,583	91,595	152,558
Beatty clinic:				
Services and supplies	<u>210,679</u>	<u>96,155</u>	<u>114,524</u>	<u>102,696</u>
Total expenditures	<u>604,277</u>	<u>411,187</u>	<u>193,090</u>	<u>393,495</u>
Excess (deficiency) of revenues over expenditures	<u>(108,059)</u>	<u>206,198</u>	<u>314,257</u>	<u>150,559</u>
Other financing sources (uses):				
Operating transfers out	-	(21,484)	(21,484)	(11,786)
Net change in fund balance	<u>(108,059)</u>	<u>184,714</u>	<u>292,773</u>	<u>138,773</u>
Fund balance:				
Beginning of year	<u>206,295</u>	<u>285,737</u>	<u>79,442</u>	<u>146,964</u>
End of year	<u>\$ 98,236</u>	<u>\$ 470,451</u>	<u>\$ 372,215</u>	<u>\$ 285,737</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND(240)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Pooled cash and investments	<u>\$ 98,542</u>	<u>\$ 88,803</u>
LIABILITIES		
Accounts payable	<u>\$ 5,641</u>	<u>\$ 8,240</u>
FUND BALANCE		
Unreserved:		
Designated for subsequent year	86,227	80,563
Undesignated	<u>6,674</u>	-
 Total fund balance	 <u>92,901</u>	 <u>80,563</u>
 Total liabilities and fund balance	 <u>\$ 98,542</u>	 <u>\$ 88,803</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND(240)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Charges for services:				
Map fees	\$ 21,000	\$ 42,001	\$ 21,001	\$ 27,080
Expenditures:				
General government:				
Services and supplies	<u>80,000</u>	<u>29,663</u>	<u>50,337</u>	<u>35,655</u>
Excess (deficiency) of revenues over expenditures	(59,000)	12,338	71,338	(8,575)
Fund balance:				
Beginning of year	<u>94,138</u>	<u>80,563</u>	<u>(13,575)</u>	<u>89,138</u>
End of year	<u>\$ 35,138</u>	<u>\$ 92,901</u>	<u>\$ 57,763</u>	<u>\$ 80,563</u>

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(250)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Pooled cash and investments	\$ 242,299	\$ 72,213
Taxes receivable	56,895	40,951
Due from other governments	<u>31,115</u>	<u>16,757</u>
 Total assets	 <u>\$ 330,309</u>	 <u>\$ 129,921</u>
 LIABILITIES		
Accounts payable	\$ 53,294	\$ 86,379
Accrued payroll and benefits	46,242	35,650
Deferred taxes	<u>50,770</u>	<u>32,996</u>
 Total liabilities	 <u>150,306</u>	 <u>155,025</u>
 FUND BALANCE		
Unreserved:		
Designated for subsequent year	2,532	-
Undesignated	<u>177,471</u>	<u>(25,104)</u>
 Total fund balance	 <u>180,003</u>	 <u>(25,104)</u>
 Total liabilities and fund balance	 <u>\$ 330,309</u>	 <u>\$ 129,921</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(250)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Taxes:				
Ad valorem	\$ 1,321,311	\$ 1,324,036	\$ 2,725	\$ 1,158,919
Net proceeds of mines	80,000	183,566	103,566	187,903
Total taxes	<u>1,401,311</u>	<u>1,507,602</u>	<u>106,291</u>	<u>1,346,822</u>
Intergovernmental:				
Grants	19,100	14,334	(4,766)	12,475
Fish and wildlife	500	746	246	694
Esmeralda County-reimbursements	-	13,600	13,600	22,291
Total intergovernmental	<u>19,600</u>	<u>28,680</u>	<u>9,080</u>	<u>35,460</u>
Fines and forfeitures:				
Fines	16,000	16,300	300	18,202
Restitution fees	10,000	13,456	3,456	11,455
Total fines and forfeitures	<u>26,000</u>	<u>29,756</u>	<u>3,756</u>	<u>29,657</u>
Other:				
Reimbursements	56,000	11,679	(44,321)	14,099
Interest	-	-	-	436
Miscellaneous	-	5,790	5,790	955
Truancy officer	-	17,515	17,515	33,429
Clerk fees	12,000	6,448	(5,552)	14,311
Total other	<u>68,000</u>	<u>41,432</u>	<u>(26,568)</u>	<u>63,230</u>
Total revenues	<u>1,514,911</u>	<u>1,607,470</u>	<u>92,559</u>	<u>1,475,169</u>
Expenditures:				
Public safety:				
Protective services:				
Salaries and wages	518,230	551,033	(32,803)	498,775
Employee benefits	195,921	228,129	(32,208)	206,424
Restitution funds	6,500	13,369	(6,869)	12,394
Services and supplies-regular	624,356	500,788	123,568	622,126
Payment to state	109,044	109,044	-	95,263
Capital outlay	-	-	-	19,600
Total expenditures	<u>1,454,051</u>	<u>1,402,363</u>	<u>51,688</u>	<u>1,454,582</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE PROBATION SPECIAL REVENUE FUND(250)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Excess (deficiency) of revenues over expenditures	\$ 60,860	\$ 205,107	\$ 144,247	\$ 20,587
Other financing sources (uses):				
Operating transfers in	<u>1,110</u>	<u>-</u>	<u>(1,110)</u>	<u>-</u>
Net change in fund balance	61,970	205,107	143,137	20,587
Fund balance:				
Beginning of year	<u>64,111</u>	<u>(25,104)</u>	<u>(89,215)</u>	<u>(45,691)</u>
End of year	<u>\$ 126,081</u>	<u>\$ 180,003</u>	<u>\$ 53,922</u>	<u>\$ (25,104)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND(275)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ _____ -	\$ _____ -
<u>LIABILITIES</u>		
Accounts payable	\$ 31,450	\$ _____ -
Due to other funds	<u>23,040</u>	<u>5,380</u>
Total liabilities	54,490	5,380
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>(54,490)</u>	<u>(5,380)</u>
Total liabilities and fund balance	\$ _____ -	\$ _____ -

NYE COUNTY, NEVADA
NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND(275)
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Charges for services:				
Analysis fees	\$ 20,000	\$ 14,247	\$ (5,753)	\$ 19,588
Expenditures:				
Public safety:				
Services and supplies	<u>114,993</u>	<u>143,357</u>	<u>(28,364)</u>	<u>102,961</u>
Excess (deficiency) of revenues over expenditures	(94,993)	(129,110)	(34,117)	(83,373)
Other financing sources (uses):				
Operating transfers in	<u>80,000</u>	<u>80,000</u>	<u>-</u>	<u>40,000</u>
Net change in fund balance	(14,993)	(49,110)	(34,117)	(43,373)
Fund balance:				
Beginning of year	<u>14,993</u>	<u>(5,380)</u>	<u>(20,373)</u>	<u>37,993</u>
End of year	<u>\$ -</u>	<u>\$ (54,490)</u>	<u>\$ (54,490)</u>	<u>\$ (5,380)</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND(216)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 29,739</u>	<u>\$ 29,739</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>\$ 29,739</u>	<u>\$ 29,739</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND(216)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Intergovernmental:				
Grants	\$ 214,774	\$ 214,774	\$ -	\$ 164,915
Expenditures:				
Community support:				
Services and supplies	170,724	170,724	-	164,915
Capital outlay	44,050	44,050	-	-
Total expenditures	<u>214,774</u>	<u>214,774</u>	<u>-</u>	<u>164,915</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	<u>46,019</u>	<u>29,739</u>	<u>(16,280)</u>	<u>29,739</u>
End of year	<u>\$ 46,019</u>	<u>\$ 29,739</u>	<u>\$ (16,280)</u>	<u>\$ 29,739</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND(270)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 329,891</u>	<u>\$ 300,523</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ -</u>	<u>\$ 12,781</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	289,786	286,920
Undesignated	<u>40,105</u>	<u>822</u>
Total fund balance	<u>329,891</u>	<u>287,742</u>
Total liabilities and fund balance	<u>\$ 329,891</u>	<u>\$ 300,523</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND(270)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Fines and forfeitures:				
Beatty	\$ 14,000	\$ 20,809	\$ 6,809	\$ 21,844
Pahrump	20,000	21,721	1,721	24,464
Tonopah	13,000	14,494	1,494	17,220
Total fines and forfeitures	<u>47,000</u>	<u>57,024</u>	<u>10,024</u>	<u>63,528</u>
Other:				
Interest	-	14,226	14,226	12,955
Unrealized investment gain (loss)	-	3,960	3,960	459
Total other	<u>-</u>	<u>18,186</u>	<u>18,186</u>	<u>13,414</u>
Total revenues	<u>47,000</u>	<u>75,210</u>	<u>28,210</u>	<u>76,942</u>
Expenditures:				
Judicial:				
Justice court:				
Beatty:				
Services and supplies	85,000	5,227	79,773	21,734
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,444</u>
Total Beatty	<u>85,000</u>	<u>5,227</u>	<u>79,773</u>	<u>27,178</u>
Pahrump:				
Service and supplies	-	6,827	(6,827)	19,528
Tonopah:				
Service and supplies	<u>14,000</u>	<u>2,821</u>	<u>11,179</u>	<u>-</u>
Total expenditures	<u>99,000</u>	<u>14,875</u>	<u>84,125</u>	<u>46,706</u>
Excess (deficiency) of revenues over expenditures	<u>(52,000)</u>	<u>60,335</u>	<u>112,335</u>	<u>30,236</u>
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(18,186)</u>	<u>(18,186)</u>	<u>(13,414)</u>
Net change in fund balance	<u>(52,000)</u>	<u>42,149</u>	<u>94,149</u>	<u>16,822</u>
Fund balance:				
Beginning of year	<u>286,920</u>	<u>287,742</u>	<u>822</u>	<u>270,920</u>
End of year	<u>\$ 234,920</u>	<u>\$ 329,891</u>	<u>\$ 94,971</u>	<u>\$ 287,742</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND(265)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ <u> </u> -	\$ <u>34,277</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ <u> </u> -	\$ <u>22,311</u>
Undesignated	<u> </u> -	<u>11,966</u>
Total fund balance	\$ <u> </u> -	\$ <u>34,277</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND(265)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Intergovernmental:				
State grants	\$ -	\$ -	\$ -	\$ -
Expenditures:				
General government:				
Salaries and wages	-	-	-	5,147
Employee benefits	-	-	-	745
Services and supplies	22,311	14,022	8,289	2,142
Total expenditures	22,311	14,022	8,289	8,034
Excess (deficiency) of revenues over expenditures	(22,311)	(14,022)	8,289	(8,034)
Other financing sources (uses):				
Operating transfers in	-	-	-	20,000
Operating transfers out	-	(20,255)	(20,255)	-
Total other financing sources (uses)	-	(20,255)	(20,255)	20,000
Net change in fund balance	(22,311)	(34,277)	(11,966)	11,966
Fund balance:				
Beginning of year	22,311	34,277	11,966	22,311
End of year	\$ -	\$ -	\$ -	\$ 34,277

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG FORFEITURE SPECIAL REVENUE FUND(233)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 41,322	\$ 51,251
Interest receivable	<u>321</u>	<u>-</u>
 Total assets	 <u>\$ 41,643</u>	 <u>\$ 51,251</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 13
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	28,938	45,018
Undesignated	<u>12,705</u>	<u>6,220</u>
 Total fund balance	 <u>41,643</u>	 <u>51,238</u>
 Total liabilities and fund balance	 <u>\$ 41,643</u>	 <u>\$ 51,251</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG FORFEITURE SPECIAL REVENUE FUND(233)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Fines and forfeitures	<u>\$ 20,000</u>	<u>\$ 160</u>	<u>\$ (19,840)</u>	<u>\$ 14,096</u>
Other				
Interest	1,000	2,199	1,199	2,531
Unrealized investment gain (loss)	- <u>495</u>	495	495	90
Total other	<u>1,000</u>	<u>2,694</u>	<u>1,694</u>	<u>2,621</u>
Total revenues	<u>21,000</u>	<u>2,854</u>	<u>(18,146)</u>	<u>16,717</u>
Expenditures:				
Public safety:				
Services and supplies	20,000	12,449	7,551	35,949
Capital outlay	46,018	-	46,018	-
Total expenditures	<u>66,018</u>	<u>12,449</u>	<u>53,569</u>	<u>35,949</u>
Excess (deficiency) of revenues over expenditures	(45,018)	(9,595)	35,423	(19,232)
Fund balance:				
Beginning of year	<u>45,018</u>	<u>51,238</u>	<u>6,220</u>	<u>70,470</u>
End of year	<u>\$ -</u>	<u>\$ 41,643</u>	<u>\$ 41,643</u>	<u>\$ 51,238</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND(268)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 7,120</u>	<u>\$ 7,120</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>\$ 7,120</u>	<u>\$ 7,120</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND(268)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
	\$	\$	\$	\$
Revenues:				
Other	\$ -	\$ -	\$ -	\$ -
Expenditures:				
General government:				
Services and supplies	_____ -	_____ -	_____ -	_____ -
Excess (deficiency) of revenues over expenditures	- - -	- - -	- - -	- - -
Fund balance:				
Beginning of year	<u>7,120</u>	<u>7,120</u>	_____ -	<u>7,120</u>
End of year	<u>\$ 7,120</u>	<u>\$ 7,120</u>	<u>\$ -</u>	<u>\$ 7,120</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT FACILITY ASSESSMENT SPECIAL REVENUE FUND(271)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 624,739</u>	<u>\$ 617,274</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ -</u>	<u>\$ 310</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	532,616	603,444
Undesignated	<u>92,123</u>	<u>13,520</u>
Total fund balance	<u>624,739</u>	<u>616,964</u>
Total liabilities and fund balance	<u>\$ 624,739</u>	<u>\$ 617,274</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT FACILITY ASSESSMENT SPECIAL REVENUE FUND(271)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Fines and forfeitures:				
Beatty	\$ 19,000	\$ 29,645	\$ 10,645	\$ 29,637
Pahrump	25,000	31,332	6,332	34,573
Tonopah	<u>17,500</u>	<u>20,547</u>	<u>3,047</u>	<u>23,260</u>
Total fines and forfeitures	<u>61,500</u>	<u>81,524</u>	<u>20,024</u>	<u>87,470</u>
Other:				
Interest	18,000	20,694	2,694	26,480
Unrealized investment gain (loss)	<u>-</u>	<u>5,775</u>	<u>5,775</u>	<u>939</u>
Total other	<u>18,000</u>	<u>26,469</u>	<u>8,469</u>	<u>27,419</u>
Total revenues	<u>79,500</u>	<u>107,993</u>	<u>28,493</u>	<u>114,889</u>
Expenditures:				
Judicial:				
 Justice Court:				
Beatty:				
Services and supplies	200,000	3,348	196,652	2,552
Capital outlay	<u>-</u>	<u>39,665</u>	<u>(39,665)</u>	<u>-</u>
Total Beatty	<u>200,000</u>	<u>43,013</u>	<u>156,987</u>	<u>2,552</u>
Pahrump:				
Services and supplies	<u>200,000</u>	<u>1,884</u>	<u>198,116</u>	<u>257</u>
Tonopah:				
Services and supplies	200,000	-	200,000	10,641
Capital outlay	<u>-</u>	<u>28,852</u>	<u>(28,852)</u>	<u>-</u>
Total Tonopah	<u>200,000</u>	<u>28,852</u>	<u>171,148</u>	<u>10,641</u>
Total expenditures	<u>600,000</u>	<u>73,749</u>	<u>526,251</u>	<u>13,450</u>
Excess (deficiency) of revenues over expenditures	(520,500)	34,244	554,744	101,439
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(26,469)</u>	<u>(26,469)</u>	<u>(27,419)</u>
Net change in fund balance	(520,500)	7,775	528,275	74,020
Fund balance:				
Beginning of year	<u>603,444</u>	<u>616,964</u>	<u>13,520</u>	<u>542,944</u>
End of year	<u>\$ 82,944</u>	<u>\$ 624,739</u>	<u>\$ 541,795</u>	<u>\$ 616,964</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 MEDICAL EMERGENCY SYSTEM SPECIAL REVENUE FUND(258)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
Pooled cash and investments	\$ 235,944	\$ 174,264
Taxes receivable	<u>2,845</u>	<u>2,019</u>
 Total assets	 <u>\$ 238,789</u>	 <u>\$ 176,283</u>
 LIABILITIES		
Deferred taxes	\$ 2,539	\$ 1,650
 FUND BALANCE	 	
Unreserved:		
Designated for subsequent year	207,420	-
Undesignated	<u>28,830</u>	<u>174,633</u>
 Total fund balance	 <u>236,250</u>	 <u>174,633</u>
 Total liabilities and fund balance	 <u>\$ 238,789</u>	 <u>\$ 176,283</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 EMERGENCY MEDICAL SYSTEM SPECIAL REVENUE FUND(258)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Taxes:				
Property taxes	\$ 66,066	\$ 65,958	\$ (108)	\$ 57,920
Net proceeds of mines	<u>4,000</u>	<u>9,178</u>	<u>5,178</u>	<u>9,395</u>
Total taxes	<u>70,066</u>	<u>75,136</u>	<u>5,070</u>	<u>67,315</u>
Intergovernmental:				
Fish and wildlife	<u>81</u>	<u>37</u>	<u>(44)</u>	<u>35</u>
Other:				
Interest	-	8,102	8,102	9,103
Unrealized investment gain (loss)	<u>-</u>	<u>2,747</u>	<u>2,747</u>	<u>323</u>
Total other	<u>-</u>	<u>10,849</u>	<u>10,849</u>	<u>9,426</u>
Total revenues	<u>70,147</u>	<u>86,022</u>	<u>15,875</u>	<u>76,776</u>
Expenditures:				
Public safety:				
Services and supplies	70,066	-	70,066	61,682
Capital outlay	<u>-</u>	<u>13,556</u>	<u>(13,556)</u>	<u>27,837</u>
Total expenditures	<u>70,066</u>	<u>13,556</u>	<u>56,510</u>	<u>89,519</u>
Excess (deficiency) of revenues over expenditures	<u>81</u>	<u>72,466</u>	<u>(72,385)</u>	<u>(12,743)</u>
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>(10,849)</u>	<u>(10,849)</u>	<u>(9,426)</u>
Net change in fund balance	<u>81</u>	<u>61,617</u>	<u>61,536</u>	<u>(22,169)</u>
Fund balance:				
Beginning of year	<u>-</u>	<u>174,633</u>	<u>174,633</u>	<u>196,802</u>
End of year	<u>\$ 81</u>	<u>\$ 236,250</u>	<u>\$ 236,169</u>	<u>\$ 174,633</u>

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR FUND- EARLY WARNING DRILLING SPECIAL REVENUE FUND(281)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 86,474	\$ 81,785
Interest receivable	<u>782</u>	<u>2,814</u>
Total assets	<u><u>\$ 87,256</u></u>	<u><u>\$ 84,599</u></u>
<u>LIABILITIES</u>		
Deferred interest	<u><u>\$ 87,256</u></u>	<u><u>\$ 84,599</u></u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND(283)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 39,995	\$ 1,347,146
Interest receivable	<u>833</u>	<u>5,809</u>
 Total assets	 <u>\$ 40,828</u>	 <u>\$ 1,352,955</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 37,607	\$ 96,443
Accrued payroll and benefits	2,053	24,855
Deferred revenue	-	1,113,601
Deferred interest	<u>1,168</u>	<u>118,056</u>
 Total liabilities	 40,828	 1,352,955
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	-	-
 Total liabilities and fund balance	 <u>\$ 40,828</u>	 <u>\$ 1,352,955</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND(283)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Intergovernmental:				
Scientific grant	\$ 2,600,000	\$ 1,113,601	\$ (1,486,399)	\$ 1,542,901
Other:				
Interest	_____ -	142,011	142,011	_____ -
Total revenues	<u>2,600,000</u>	<u>1,255,612</u>	<u>(1,344,388)</u>	<u>1,542,901</u>
Expenditures:				
General government:				
Salaries and wages	564,435	230,338	334,097	341,109
Employee benefits	199,767	74,837	124,930	120,980
Services and supplies	1,805,798	917,504	888,294	1,077,417
Capital outlay	30,000	32,933	(2,933)	3,395
Total expenditures	<u>2,600,000</u>	<u>1,255,612</u>	<u>1,344,388</u>	<u>1,542,901</u>
Excess (deficiency) of revenues over expenditures	- - -	- - -	- - -	- - -
Fund balance:				
Beginning of year	_____ -	_____ -	_____ -	_____ -
End of year	<u>\$ _____ -</u>	<u>\$ _____ -</u>	<u>\$ _____ -</u>	<u>\$ _____ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND(245)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,528,192	\$ 1,408,637
Interest receivable	<u>13,544</u>	<u>11,822</u>
 Total assets	 <u>\$ 1,541,736</u>	 <u>\$ 1,420,459</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 55,172	\$ 122,542
Accrued payroll and benefits	<u>9,829</u>	<u>8,501</u>
 Total liabilities	 <u>65,001</u>	 <u>131,043</u>
 <u>FUND BALANCE</u>		
Reserved:	100,000	100,000
Unreserved:		
Designated for subsequent year	1,243,920	405,056
Unreserved	<u>132,815</u>	<u>784,360</u>
 Total fund balance	 <u>1,476,735</u>	 <u>1,289,416</u>
 Total liabilities and fund balance	 <u>\$ 1,541,736</u>	 <u>\$ 1,420,459</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND(245)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Charges for service:				
Permit fees	\$ 1,151,250	\$ 836,264	\$ (314,986)	\$ 1,264,010
Other:				
Interest	5,000	56,901	51,901	66,552
Unrealized investment gain (loss)	-	18,029	18,029	2,359
Total other	<u>5,000</u>	<u>74,930</u>	<u>69,930</u>	<u>68,911</u>
Total revenues	<u>1,156,250</u>	<u>911,194</u>	<u>(245,056)</u>	<u>1,332,921</u>
Expenditures:				
General government:				
Salaries	153,771	152,112	1,659	138,695
Benefits	53,707	54,655	(948)	45,662
Services and supplies	1,318,667	517,108	801,559	962,856
Capital outlay	<u>42,550</u>	<u>-</u>	<u>42,550</u>	<u>45,227</u>
Total expenditures	<u>1,568,695</u>	<u>723,875</u>	<u>844,820</u>	<u>1,192,440</u>
Excess (deficiency) of revenues over expenditures	(412,445)	187,319	599,764	140,481
Other financing sources (uses):				
Operating transfers in	<u>7,389</u>	<u>-</u>	<u>(7,389)</u>	<u>-</u>
Net change in fund balance	(405,056)	187,319	592,375	140,481
Fund balance:				
Beginning of year	<u>405,056</u>	<u>1,289,416</u>	<u>884,360</u>	<u>1,148,935</u>
End of year	<u>\$ -</u>	<u>\$ 1,476,735</u>	<u>\$ 1,476,735</u>	<u>\$ 1,289,416</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND(203)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 50,329	\$ 1,376,070
Interest receivable	<u>12,995</u>	<u>12,659</u>
 Total assets	 <u>\$ 63,324</u>	 <u>\$ 1,388,729</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ -	\$ 1,358,283
Unreserved	<u>63,324</u>	<u>30,446</u>
 Total fund balance	 <u>\$ 63,324</u>	 <u>\$ 1,388,729</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND(203)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Other:				
Interest	\$ 38,000	\$ 67,520	\$ 29,520	\$ 66,102
Unrealized investment gain (loss)	- -	18,402	18,402	2,344
Total other	38,000	85,922	47,922	68,446
Expenditures	- -	- -	- -	- -
Excess (deficiency) of revenues over expenditures	38,000	85,922	47,922	68,446
Other financing sources (uses):				
Operating transfers out	- -	(1,411,327)	(1,411,327)	- -
Net change in fund balance	38,000	(1,325,405)	(1,363,405)	68,446
Fund balance:				
Beginning of year	<u>1,358,283</u>	<u>1,388,729</u>	<u>30,446</u>	<u>1,320,283</u>
End of year	<u>\$ 1,396,283</u>	<u>\$ 63,324</u>	<u>\$ (1,332,959)</u>	<u>\$ 1,388,729</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GRANTS SPECIAL REVENUE FUND(247)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 261,560	\$ -
Due from other governments	<u>1,011,620</u>	<u>2,029,302</u>
 Total assets	 <u>\$ 1,273,180</u>	 <u>\$ 2,029,302</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 451,467	\$ 181,844
Accrued payroll	8,716	14,629
Due to other funds	-	1,036,859
Deferred revenue	<u>812,997</u>	<u>795,970</u>
 Total liabilities	 1,273,180	2,029,302
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	-	-
 Total liabilities and fund balance	 <u>\$ 1,273,180</u>	 <u>\$ 2,029,302</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GRANTS SPECIAL REVENUE FUND(247)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Intergovernmental:				
Grant	<u>\$ 3,163,637</u>	<u>\$ 2,350,640</u>	<u>\$ (812,997)</u>	<u>\$ 4,346,958</u>
Expenditures:				
General government:				
Total general government	800,000	163,857	636,143	1,284,481
Public safety:				
Total public safety	1,763,637	1,675,451	88,186	1,095,325
Public works:				
Total public works	600,000	505,576	94,424	1,382,450
Health and sanitation				
Total health and sanitation	-	5,756	(5,756)	237,513
Culture and Recreation				
Services and supplies	-	-	-	21,000
Intergovernmental				
Total expenditures	<u>3,163,637</u>	<u>2,350,640</u>	<u>812,997</u>	<u>4,346,958</u>
Excess (deficiency) of revenues over expenditures				
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND(272)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 104,821</u>	<u>\$ 93,870</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 742	\$ -
Accrued payroll and benefits	<u>3,276</u>	<u>3,064</u>
Total liabilities	<u>4,018</u>	<u>3,064</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	88,575	64,363
Undesignated	<u>12,228</u>	<u>26,443</u>
Total fund balance	<u>100,803</u>	<u>90,806</u>
Total liabilities and fund balance	<u>\$ 104,821</u>	<u>\$ 93,870</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND(272)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Fines and forfeitures:				
Beatty	\$ 4,000	\$ 14,510	\$ 10,510	\$ 10,048
Pahrump	30,000	46,989	16,989	48,970
Tonopah	<u>5,000</u>	<u>10,862</u>	<u>5,862</u>	<u>10,499</u>
Total revenues	<u>39,000</u>	<u>72,361</u>	<u>33,361</u>	<u>69,517</u>
Expenditures:				
Judicial:				
Salaries and wages	42,536	42,619	(83)	39,734
Employee benefits	16,417	17,038	(621)	15,485
Services and supplies	<u>5,000</u>	<u>2,707</u>	<u>2,293</u>	<u>445</u>
Total expenditures	<u>63,953</u>	<u>62,364</u>	<u>1,589</u>	<u>55,664</u>
Excess (deficiency) of revenues over expenditures	(24,953)	9,997	34,950	13,853
Fund balance:				
Beginning of year	<u>64,363</u>	<u>90,806</u>	<u>26,443</u>	<u>76,953</u>
End of year	<u>\$ 39,410</u>	<u>\$ 100,803</u>	<u>\$ 61,393</u>	<u>\$ 90,806</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND(497)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 5,943,824	\$ 5,944,497
Interest receivable	<u>56,176</u>	<u>60,022</u>
Total assets	<u><u>\$ 6,000,000</u></u>	<u><u>\$ 6,004,519</u></u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 4,519
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u><u>6,000,000</u></u>	<u><u>6,000,000</u></u>
Total liabilities and fund balance	<u><u>\$ 6,000,000</u></u>	<u><u>\$ 6,004,519</u></u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND(497)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Intergovernmental - PETT	\$ -	\$ -	\$ -	\$ -
Other:				
Interest	120,000	269,296	149,296	311,493
Unrealized investment gain (loss)	- <hr/>	113,085	113,085	11,043
Total other	120,000 <hr/>	382,381	262,381	322,536
Total revenues	120,000 <hr/>	382,381	262,381	322,536
Expenditures:				
General government				
Salaries and wages	- <hr/>	- <hr/>	- <hr/>	9,702
Employee benefits	- <hr/>	- <hr/>	- <hr/>	1,083
Services and supplies	325,032 <hr/>	103,243	221,789	9,244
Total expenditures	325,032 <hr/>	103,243	221,789	20,029
Excess (deficiency) of revenues over expenditures	(205,032) <hr/>	279,138	484,170	302,507
Other financing sources (uses):				
Operating transfers out	- <hr/>	(279,138)	(279,138)	(641,790)
Net change in fund balance	(205,032) <hr/>	- <hr/>	205,032	(339,283)
Fund balance:				
Beginning of year	6,459,283 <hr/>	6,000,000	(459,283)	6,339,283
End of year	\$ 6,254,251	\$ 6,000,000	\$ (254,251)	\$ 6,000,000

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND(840)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 275,289	\$ 388,550
Interest receivable	<u>2,283</u>	<u>3,466</u>
 Total assets	 <u>\$ 277,572</u>	 <u>\$ 392,016</u>
<u>LIABILITIES</u>		
Accounts payable	\$ _____ -	\$ 37,336
 <u>FUND BALANCE</u>	 	
Unreserved:		
Designated for subsequent year	189,353	181,802
Undesignated	<u>88,219</u>	<u>172,878</u>
 Total fund balance	 <u>277,572</u>	 <u>354,680</u>
 Total liabilities and fund balance	 <u>\$ 277,572</u>	 <u>\$ 392,016</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND(840)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Charges for services				
Technology fees	\$ 80,000	\$ 63,800	\$ (16,200)	\$ 76,836
Other:				
Interest	3,500	13,275	9,775	18,005
Unrealized investment gain (loss)	-	3,882	3,882	638
Total other	<u>3,500</u>	<u>17,157</u>	<u>13,657</u>	<u>18,643</u>
Total revenues	<u>83,500</u>	<u>80,957</u>	<u>(2,543)</u>	<u>95,479</u>
Expenditures:				
General government:				
Services and supplies	245,302	74,890	170,412	43,840
Capital outlay	<u>20,000</u>	<u>83,175</u>	<u>(63,175)</u>	<u>50,261</u>
Total expenditures	<u>265,302</u>	<u>158,065</u>	<u>107,237</u>	<u>94,101</u>
Excess (deficiency) of revenues over expenditures	(181,802)	(77,108)	104,694	1,378
Fund balance:				
Beginning of year	<u>181,802</u>	<u>354,680</u>	<u>172,878</u>	<u>353,302</u>
End of year	<u>\$ -</u>	<u>\$ 277,572</u>	<u>\$ 277,572</u>	<u>\$ 354,680</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND(859)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 2,339,020	\$ 2,075,646
Interest receivable	<u>20,716</u>	<u>23,261</u>
 Total assets	 <u>\$ 2,359,736</u>	 <u>\$ 2,098,907</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 30,407	\$ 23,966
Accrued payroll and benefits	<u>7,361</u>	<u>2,641</u>
 Total liabilities	 <u>37,768</u>	 <u>26,607</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	2,211,448	1,012,126
Undesignated	<u>110,520</u>	<u>1,060,174</u>
 Total fund balance	 <u>2,321,968</u>	 <u>2,072,300</u>
 Total liabilities and fund balance	 <u>\$ 2,359,736</u>	 <u>\$ 2,098,907</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND(859)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Licenses and permits				
Public improvement fees	\$ 900,000	\$ 441,552	\$ (458,448)	\$ 825,758
Other				
Interest	-	112,175	112,175	120,647
Unrealized investment gain (loss)	-	28,465	28,465	4,277
Total other	-	140,640	140,640	124,924
 Total revenues	 900,000	 582,192	 (317,808)	 950,682
 Expenditures:				
Public Works:				
Salaries and wages	-	107,596	(107,596)	19,943
Employee benefits	-	32,363	(32,363)	5,168
Service and supplies	1,512,126	192,565	1,319,561	216,125
Capital outlay	400,000	-	400,000	-
 Total expenditures	 1,912,126	 332,524	 1,579,602	 241,236
 Excess (deficiency) of revenues over expenditures	 (1,012,126)	 249,668	 1,261,794	 709,446
 Fund balance:				
Beginning of year	1,012,126	2,072,300	1,060,174	1,362,854
 End of year	 \$ -	 \$ 2,321,968	 \$ 2,321,968	 \$ 2,072,300

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND(841)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 5,529	\$ 4,174
Interest receivable	<u>47</u>	<u>37</u>
 Total assets	 <u>\$ 5,576</u>	 <u>\$ 4,211</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 5,252	\$ 1,000
Undesignated	<u>324</u>	<u>3,211</u>
 Total fund balance	 <u>\$ 5,576</u>	 <u>\$ 4,211</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND(841)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Charges for services				
Technology fees	\$ 600	\$ 1,072	\$ 472	\$ 1,152
Other:				
Interest	-	231	231	181
Unrealized investment gain (loss)	-	62	62	6
Total other	-	293	293	187
Total revenues	600	1,365	765	1,339
Expenditures	1,600	-	1,600	-
Excess (deficiency) of revenues over expenditures	(1,000)	1,365	2,365	1,339
Fund balance:				
Beginning of year	1,000	4,211	3,211	2,872
End of year	\$ -	\$ 5,576	\$ 5,576	\$ 4,211

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN TRANSPORTATION SPECIAL REVENUE FUND(280)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 23,015	\$ 21,952
Interest receivable	<u>205</u>	-
 Total assets	 <u>\$ 23,220</u>	 <u>\$ 21,952</u>
<u>LIABILITIES</u>		
Deferred revenue	\$ 21,952	\$ 21,952
Deferred interest	<u>1,268</u>	-
 Total liabilities	 <u>\$ 23,220</u>	 <u>\$ 21,952</u>

NYE COUNTY, NEVADA

NONMAJOR FUND - YUCCA MOUNTAIN TRANSPORTATION SPECIAL REVENUE FUND(280)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	Budget	2008 Actual	Variance- Positive (Negative)	2007 Actual
Revenues:				
Intergovernmental - Grant	\$ _____ -	\$ _____ -	\$ _____ -	\$ 1,619
Expenditures:				
General government:				
Salaries and wages	_____ -	_____ -	_____ -	1,265
Employee benefits	_____ -	_____ -	_____ -	317
Services and supplies	_____ -	_____ -	_____ -	37
Total expenditures	_____ -	_____ -	_____ -	1,619
Excess (deficiency) of revenues over expenditures	_____ -	_____ -	_____ -	_____ -
Fund balance:				
Beginning of year	_____ -	_____ -	_____ -	_____ -
End of year	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

NYE COUNTY, NEVADA
NONMAJOR FUND - ON-SITE OVERSIGHT SPECIAL REVENUE FUND(278)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,191,545	\$ 448,465
Interest receivable	<u>11,086</u>	<u>4,289</u>
	<u><u>\$ 1,202,631</u></u>	<u><u>\$ 452,754</u></u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,045	\$ 3,076
Accrued payroll	17,816	11,646
Deferred revenue	<u>1,117,500</u>	<u>411,504</u>
Deferred interest	<u>66,270</u>	<u>26,528</u>
Total liabilities	<u><u>\$ 1,202,631</u></u>	<u><u>\$ 452,754</u></u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ON SITE OVERSIGHT SPECIAL REVENUE FUND(278)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Intergovernmental - Grant	\$ 1,402,404	\$ 284,904	\$ (1,117,500)	\$ 157,300
Expenditures:				
General government:				
Salaries and wages	908,823	184,631	724,192	111,049
Employee benefits	282,589	58,909	223,680	37,115
Services and supplies	210,992	16,994	193,998	9,136
Capital outlay	-	24,370	(24,370)	-
Total expenditures	<u>1,402,404</u>	<u>284,904</u>	<u>1,117,500</u>	<u>157,300</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - LAND SALE SPECIAL REVENUE FUND(269)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 453,617</u>	<u>\$ 624,792</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ 142,955
Accrued payroll	<u>119</u>	<u>120</u>
Total liabilities	119	143,075
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	<u>453,498</u>	<u>481,717</u>
Total liabilities and fund balance	<u>\$ 453,617</u>	<u>\$ 624,792</u>

NYE COUNTY, NEVADA
NONMAJOR FUND -LAND SALE SPECIAL REVENUE FUND(269)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Other:				
Interest	\$ -	\$ 19,514	\$ 19,514	\$ 21,715
Unrealized investment gain (loss)	- -	6,283	6,283	770
Total revenues	- -	25,797	25,797	22,485
Expenditures:				
General government:				
Salaries and wages	- -	- -	- -	2,966
Employee benefits	- -	- -	- -	515
Service and supplies	509,081	28,219	480,862	743,857
Capital outlay	- -	- -	- -	5,026
Total expenditures	509,081	28,219	480,862	752,364
Excess (deficiency) of revenues over expenditures	(509,081)	(2,422)	506,659	(729,879)
Other financing sources (uses):				
Operating transfers out	- -	(25,797)	(25,797)	(22,485)
Net change in fund balance	(509,081)	(28,219)	480,862	(752,364)
Fund balance:				
Beginning of year	509,081	481,717	(27,364)	1,234,081
End of year	\$ - -	\$ 453,498	\$ 453,498	\$ 481,717

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND(290)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 90,776	\$ 73,258
Taxes receivable	<u>5,547</u>	<u>4,882</u>
 Total assets	 <u>\$ 96,323</u>	 <u>\$ 78,140</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 9,366	\$ 3,584
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	80,051	7,450
Undesignated	<u>6,906</u>	<u>67,106</u>
 Total fund balance	 <u>86,957</u>	 <u>74,556</u>
 Total liabilities and fund balance	 <u>\$ 96,323</u>	 <u>\$ 78,140</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND(290)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Room taxes:				
Beatty	\$ 20,000	\$ 25,518	\$ 5,518	\$ 24,728
Pahrump	16,000	20,713	4,713	20,219
Tonopah	11,000	14,343	3,343	13,443
Smoky Valley	1,500	1,264	(236)	1,752
Amargosa	<u>4,000</u>	<u>5,006</u>	<u>1,006</u>	<u>5,367</u>
Total revenues	<u>52,500</u>	<u>66,844</u>	<u>14,344</u>	<u>65,509</u>
Expenditures:				
Community support:				
Amargosa	6,000	-	6,000	-
Beatty	5,000	7,412	(2,412)	7,803
Pahrump	5,000	-	5,000	-
Smoky Valley	1,000	-	1,000	-
Tonopah	<u>2,950</u>	<u>-</u>	<u>2,950</u>	<u>-</u>
Total community support	<u>19,950</u>	<u>7,412</u>	<u>12,538</u>	<u>7,803</u>
Intergovernmental:				
Payment to state	<u>40,000</u>	<u>47,031</u>	<u>(7,031)</u>	<u>49,438</u>
Total expenditures	<u>59,950</u>	<u>54,443</u>	<u>5,507</u>	<u>57,241</u>
Excess (deficiency) of revenues over expenditures	<u>(7,450)</u>	<u>12,401</u>	<u>19,851</u>	<u>8,268</u>
Fund balance:				
Beginning of year	<u>7,450</u>	<u>74,556</u>	<u>67,106</u>	<u>66,288</u>
End of year	<u>\$ -</u>	<u>\$ 86,957</u>	<u>\$ 86,957</u>	<u>\$ 74,556</u>

NYE COUNTY, NEVADA

NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND(279)

COMPARATIVE BALANCE SHEETS

June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	<u>\$ 23,854</u>	<u>\$ 1,329</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,400	\$ -
Accrued payroll	92	100
Deferred revenue	<u>22,362</u>	<u>1,229</u>
Total liabilities	<u>\$ 23,854</u>	<u>\$ 1,329</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN PUBLIC SAFETY SPECIAL REVENUE FUND(279)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Intergovernmental - Grant	\$ 669,522	\$ 1,572	\$ (667,950)	\$ 18,689
Expenditures:				
General government:				
Salaries and wages	197,922	106	197,816	958
Employee benefits	71,241	32	71,209	270
Services and supplies	400,359	1,434	398,925	17,461
Total expenditures	<u>669,522</u>	<u>1,572</u>	<u>667,950</u>	<u>18,689</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND(842)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 278,342	\$ 235,828
Interest receivable	<u>1,806</u>	<u>2,938</u>
Total assets	<u>\$ 280,148</u>	<u>\$ 238,766</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 22,058</u>	<u>\$ 266</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	135,809	-
Undesignated	<u>122,281</u>	<u>238,500</u>
Total fund balance	<u>258,090</u>	<u>238,500</u>
Total liabilities and fund balance	<u>\$ 280,148</u>	<u>\$ 238,766</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - ASSESSOR TECHNOLOGY SPECIAL REVENUE FUND(842)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007 Actual
	Budget	Actual		
Revenues:				
Charges for services				
Technology fees	\$ 72,800	\$ 220,057	\$ 147,257	\$ 225,321
Other				
Interest	-	13,390	13,390	12,728
Unrealized investment gain (loss)	-	3,121	3,121	451
Total other	-	16,511	16,511	13,179
 Total revenues	 72,800	 236,568	 163,768	 238,500
Expenditures:				
General government:				
Services and supplies	225,321	98,951	126,370	35,118
Capital outlay	-	118,027	(118,027)	-
Total general government	225,321	216,978	8,343	35,118
 Excess (deficiency) of revenues over expenditures	 (152,521)	 19,590	 172,111	 203,382
Other financing sources (uses):				
Operating transfers out	-	-	-	(141,431)
 Net change in fund balance	 (152,521)	 19,590	 172,111	 61,951
Fund balance:				
Beginning of year	152,521	238,500	85,979	176,549
 End of year	 \$ -	 \$ 258,090	 \$ 258,090	 \$ 238,500

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND(210)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 6,032,687	\$ 4,324,401
Interest receivable	<u>54,853</u>	<u>20,133</u>
 Total assets	 <u>\$ 6,087,540</u>	 <u>\$ 4,344,534</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 179,805	\$ 92,935
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	5,243,321	2,516,225
Undesignated	<u>664,414</u>	<u>1,735,374</u>
 Total fund balance	 <u>5,907,735</u>	 <u>4,251,599</u>
 Total liabilities and fund balance	 <u>\$ 6,087,540</u>	 <u>\$ 4,344,534</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - IMPACT FEES SPECIAL REVENUE FUND(210)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Licenses and permits				
Police impact fees	\$ 160,105	\$ 102,114	\$ (57,991)	\$ 200,882
Parks impact fees	150,000	95,669	(54,331)	136,110
Streets impact fees	1,350,483	861,329	(489,154)	1,197,236
Fire impact fees	107,881	68,806	(39,075)	111,047
Development impact fees	81,531	52,000	(29,531)	-
Total licenses and permits	<u>1,850,000</u>	<u>1,179,918</u>	<u>(670,082)</u>	<u>1,645,275</u>
Other:				
Interest	-	255,715	255,715	72,365
Unrealized investment gain (loss)	-	71,713	71,713	3,298
Total other	<u>-</u>	<u>327,428</u>	<u>327,428</u>	<u>75,663</u>
Total revenues	<u>1,850,000</u>	<u>1,507,346</u>	<u>(342,654)</u>	<u>1,720,938</u>
Expenditures:				
General government:				
Services and supplies	3,901,255	436,735	3,464,520	100,072
Intergovernmental:				
Pahrump town	-	164,475	(164,475)	401,072
Total expenditures	<u>3,901,255</u>	<u>601,210</u>	<u>3,300,045</u>	<u>501,144</u>
Excess (deficiency) of revenues over expenditures	<u>(2,051,255)</u>	<u>906,136</u>	<u>2,957,391</u>	<u>1,219,794</u>
Other financing sources (uses):				
Operating transfers in	-	750,000	750,000	1,500,000
Operating transfers out	<u>(465,000)</u>	<u>-</u>	<u>465,000</u>	<u>-</u>
Total other financing sources (uses)	<u>(465,000)</u>	<u>750,000</u>	<u>1,215,000</u>	<u>1,500,000</u>
Net change in fund balance	<u>(2,516,255)</u>	<u>1,656,136</u>	<u>4,172,391</u>	<u>2,719,794</u>
Fund balance:				
Beginning of year	<u>2,516,255</u>	<u>4,251,599</u>	<u>1,735,344</u>	<u>1,531,805</u>
End of year	<u>\$ -</u>	<u>\$ 5,907,735</u>	<u>\$ 5,907,735</u>	<u>\$ 4,251,599</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT HEALTH FUND SPECIAL REVENUE FUND(495)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,883,418	\$ 1,665,275
Interest receivable	<u>15,727</u>	<u>9,400</u>
Total assets	<u><u>\$ 1,899,145</u></u>	<u><u>\$ 1,674,675</u></u>
<u>LIABILITIES</u>		
Accounts payable	\$ _____ -	\$ _____ -
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	1,721,365	-
Undesignated	<u>177,780</u>	<u>1,674,675</u>
Total fund balance	<u><u>1,899,145</u></u>	<u><u>1,674,675</u></u>
Total liabilities and fund balance	<u><u>\$ 1,899,145</u></u>	<u><u>\$ 1,674,675</u></u>

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT HEALTH FUND SPECIAL REVENUE FUND(495)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Intergovernmental - PETT	\$ -	\$ -	\$ -	\$ 1,000,000
Other:				
Interest	- -	72,313	72,313	31,759
Unrealized investment gain (loss)	- -	31,502	31,502	1,126
Total other	- -	103,815	103,815	32,885
Total revenues	- -	103,815	103,815	1,032,885
Expenditures:				
General government				
Services and supplies	- -	- -	- -	- -
Excess (deficiency) of revenues over expenditures	- -	103,815	103,815	1,032,885
Other financing sources (uses):				
Operating transfers in	- -	120,655	120,655	641,790
Net change in fund balance	- -	224,470	224,470	1,674,675
Fund balance:				
Beginning of year	- -	1,674,675	1,674,675	- -
End of year	\$ - -	\$ 1,899,145	\$ 1,899,145	\$ 1,674,675

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND(261)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 267,105	\$ 107,231
Interest receivable	2,169	-
Due from others	<u>-</u>	<u>41</u>
 Total assets	 <u>\$ 269,274</u>	 <u>\$ 107,272</u>
<u>LIABILITIES</u>		
Accounts payable	\$ <u>-</u>	<u>\$ 10,620</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	226,188	23,264
Undesignated	<u>43,086</u>	<u>73,388</u>
 Total fund balance	 <u>269,274</u>	 <u>96,652</u>
 Total liabilities and fund balance	 <u>\$ 269,274</u>	 <u>\$ 107,272</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY OWNED BUILDING SPECIAL REVENUE FUND(261)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Other:				
Rent	\$ 135,600	\$ 161,140	\$ 25,540	\$ 128,729
Interest	-	10,547	10,547	-
Unrealized investment gain (loss)	-	2,448	2,448	-
Miscellaneous	-	35,431	35,431	-
Total other	135,600	209,566	73,966	128,729
Expenditures:				
General government:				
Services and supplies	75,000	14,747	60,253	23,937
Capital outlay	-	22,197	(22,197)	4,000
Total general government	75,000	36,944	38,056	27,937
Excess (deficiency) of revenues over expenditures	60,600	172,622	112,022	100,792
Other financing sources (uses):				
Operating transfers in	-	-	-	1,537
Operating transfers out	-	-	-	(5,677)
Total other financing sources (uses):	-	-	-	(4,140)
Net change in fund balance	60,600	172,622	112,022	96,652
Fund balance:				
Beginning of year	<u>23,264</u>	<u>96,652</u>	<u>73,388</u>	<u>-</u>
End of year	<u>\$ 83,864</u>	<u>\$ 269,274</u>	<u>\$ 185,410</u>	<u>\$ 96,652</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND(715)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 109,885	\$ 84,017
Interest receivable	1,046	87
Taxes receivable	<u>5,141</u>	<u>4,445</u>
 Total assets	 <u>\$ 116,072</u>	 <u>\$ 88,549</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,651	\$ 1,404
Accrued payroll	<u>366</u>	<u>-</u>
 Total liabilities	 <u>2,017</u>	 <u>1,404</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	114,055	-
Undesignated	<u>-</u>	<u>87,145</u>
 Total fund balance	 <u>114,055</u>	 <u>87,145</u>
 Total liabilities and fund balance	 <u>\$ 116,072</u>	 <u>\$ 88,549</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX SPECIAL REVENUE FUND(715)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Taxes				
Room taxes	\$ 50,000	\$ 63,796	\$ 13,796	\$ 61,819
Other				
Interest	-	5,101	5,101	178
Unrealized investment gain (loss)	-	1,366	1,366	6
Total other	-	6,467	6,467	184
Total revenues	<u>50,000</u>	<u>70,263</u>	<u>20,263</u>	<u>62,003</u>
Expenditures:				
Culture and recreation:				
Salaries and wages	-	7,008	(7,008)	-
Employee benefits	-	868	(868)	-
Service and supplies	<u>15,000</u>	<u>8,053</u>	<u>6,947</u>	<u>5,366</u>
Total culture and recreations	<u>15,000</u>	<u>15,929</u>	<u>(929)</u>	<u>5,366</u>
Community support:				
Salaries and wages	-	11,030	(11,030)	-
Employee benefits	-	1,596	(1,596)	-
Service and supplies	<u>35,000</u>	<u>14,798</u>	<u>20,202</u>	<u>29,195</u>
Total community support	<u>35,000</u>	<u>27,424</u>	<u>7,576</u>	<u>29,195</u>
Total expenditures	<u>50,000</u>	<u>43,353</u>	<u>6,647</u>	<u>34,561</u>
Excess (deficiency) of revenues over expenditures	-	26,910	26,910	27,442
Other financing sources (uses):				
Operating transfers in	-	-	-	<u>59,703</u>
Net change in fund balance	-	26,910	26,910	87,145
Fund balance:				
Beginning of year	-	87,145	87,145	-
End of year	<u>\$ -</u>	<u>\$ 114,055</u>	<u>\$ 114,055</u>	<u>\$ 87,145</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COMPENSATED ABSENCES SPECIAL REVENUE FUND(843)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 136,832	\$ 35,000
Interest receivable	<u>326</u>	-
 Total assets	 <u>\$ 137,158</u>	 <u>\$ 35,000</u>
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 135,400	\$ 35,000
Undesignated	<u>1,758</u>	-
 Total fund balance	 <u>\$ 137,158</u>	 <u>\$ 35,000</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COMPENSATED ABSENCES SPECIAL REVENUE FUND(843)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Other:				
Interest	\$ -	\$ 1,695	\$ 1,695	\$ -
Unrealized investment gain (loss)	- -	463	463	- -
Total revenues	- -	2,158	2,158	- -
Expenditures:				
General government:				
Salaries and wages	94,562	- -	94,562	- -
Excess (deficiency) of revenues over expenditures	(94,562)	2,158	96,720	- -
Other financing sources (uses):				
Operating transfers in	100,000	100,000	- -	35,000
Operating transfers out	(40,438)	- -	40,438	- -
Total other financing sources (uses)	59,562	100,000	40,438	35,000
Net change in fund balance	(35,000)	102,158	137,158	35,000
Fund balance:				
Beginning of year	35,000	35,000	- -	- -
End of year	\$ -	\$ 137,158	\$ 137,158	\$ 35,000

NYE COUNTY, NEVADA
NONMAJOR FUND - RENEWABLE ENERGY SPECIAL REVENUE FUND(263)
BALANCE SHEET
June 30, 2008

2008

ASSETS

Pooled cash and investments	\$ 457,836
Interest receivable	<u>4,452</u>
 Total assets	 <u>\$ 462,288</u>

LIABILITIES

Accounts payable	\$ 20,394
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FUND BALANCE

Unreserved:

Designated for subsequent year	<u>441,894</u>
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Total liabilities and fund balance	<u>\$ 462,288</u>
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NYE COUNTY, NEVADA
NONMAJOR FUND - RENEWABLE ENERGY SPECIAL REVENUE FUND(263)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
Intergovernmental			
Geothermal lease	\$ 572,035	\$ 572,035	\$ -
Other			
Interest	-	19,629	19,629
Unrealized investment gain (loss)	-	4,948	4,948
Total other	-	24,577	24,577
Total revenues	572,035	596,612	24,577
Expenditures:			
General government:			
Services and supplies	572,035	154,718	417,317
Excess (deficiency) of revenues over expenditures	-	441,894	441,894
Fund balance:			
Beginning of year	-	-	-
End of year	\$ -	\$ 441,894	\$ 441,894

NYE COUNTY, NEVADA
NONMAJOR FUND - TRUST PROPERTY COSTS SPECIAL REVENUE FUND(863)
BALANCE SHEET
June 30, 2008

2008

ASSETS

Pooled cash and investments	<u>\$ 37,881</u>
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LIABILITIES

Accounts payable	\$ 296
Accrued payroll and benefits	<u>2,077</u>
 Total liabilities	 2,373

FUND BALANCE

Unreserved:

Undesignated	<u>35,508</u>
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Total liabilities and fund balance	<u>\$ 37,881</u>
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NYE COUNTY, NEVADA
NONMAJOR FUND - TRUST PROPERTY COSTS SPECIAL REVENUE FUND(863)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
Other:			
Tax sale proceeds	\$ 85,529	\$ 35,325	\$ (50,204)
Expenditures:			
General government:			
Salaries and wages	13,300	15,587	(2,287)
Employee benefits	3,410	6,050	(2,640)
Services and supplies	<u>68,819</u>	<u>12,829</u>	<u>55,990</u>
Total general government	<u>85,529</u>	<u>34,466</u>	<u>51,063</u>
Excess (deficiency) of revenues over expenditures	-	859	859
Other financing sources (uses):			
Operating transfers in	-	<u>34,649</u>	<u>34,649</u>
Net change in fund balance	-	35,508	35,508
Fund balance:			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ 35,508</u>	<u>\$ 35,508</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG COURT PROCEEDS SPECIAL REVENUE FUND(274)
BALANCE SHEET
June 30, 2008

2008

ASSETS

Pooled cash and investments	\$ <u>171,710</u>
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LIABILITIES

Accounts payable	\$ 7,230
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FUND BALANCE

Unreserved:

Designated for subsequent year	<u>164,480</u>
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Total liabilities and fund balance	\$ <u>171,710</u>
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NYE COUNTY, NEVADA
NONMAJOR FUND - DRUG COURT PROCEEDS SPECIAL REVENUE FUND(274)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Charges for services:			
Drug court proceeds	\$ -	\$ 75,841	\$ 75,841
Expenditures:			
Judicial:			
Services and supplies	<u>236,382</u>	<u>76,724</u>	<u>159,658</u>
Excess (deficiency) of revenues over expenditures	(236,382)	(883)	235,499
Other financing sources (uses):			
Operating transfers in	<u>-</u>	<u>165,363</u>	<u>165,363</u>
Net change in fund balance	(236,382)	164,480	400,862
Fund balance:			
Beginning of year	<u>236,382</u>	<u>-</u>	<u>(236,382)</u>
End of year	<u>\$ -</u>	<u>\$ 164,480</u>	<u>\$ 164,480</u>

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For the year ended June 30, 2008

NONMAJOR DEBT SERVICE FUND

The Debt Service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental sources.

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND(855)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008 Budget	2008 Actual	Variance- Positive (Negative)	2007 Actual
Revenues:				
Taxes:				
Ad valorem	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Expenditures:				
Debt service:				
Principal	2,183,241	2,183,241	_____ -	2,109,605
Interest	<u>436,848</u>	<u>436,848</u>	_____ -	<u>509,969</u>
Total expenditures	<u>2,620,089</u>	<u>2,620,089</u>	_____ -	<u>2,619,574</u>
Excess (deficiency) of revenues over expenditures	(2,620,089)	(2,620,089)	_____ -	(2,619,574)
Other financing sources (uses):				
Operating transfers in	<u>2,620,089</u>	<u>2,620,089</u>	_____ -	<u>2,619,574</u>
Net change in fund balance	_____ -	_____ -	_____ -	_____ -
Fund balance:				
Beginning of year	<u>630,171</u>	_____ -	(630,171)	_____ -
End of year	\$ <u>630,171</u>	\$ _____ -	\$ (630,171)	\$ _____ -

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For the year ended June 30, 2008

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

County fund is used to account for the acquisition and construction of fixed assets in Nye County, Nevada.

County Special, Amargosa Special, Beatty Special, Manhattan Special, and Gabbs Special Ad Valorem funds are used to account for capital acquisition tax levy.

Beatty fund is used to account for the acquisition and construction of fixed assets for the unincorporated town of Beatty, Nevada.

Beatty room tax fund is used to account for $\frac{1}{2}\%$ room tax collected to the Beatty Town Advisory Board for to be used for capital projects for the unincorporated town of Beatty, Nevada.

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET

June 30, 2008

(With Comparative Totals for June 30, 2007)

	County Capital Projects	County Special Ad Valorem	Amargosa Special Ad Valorem	Beatty Special Ad Valorem
ASSETS				
Pooled cash and investments	\$ 1,425,389	\$ 900,852	\$ 18,610	\$ 83,722
Interest receivable	67,319	11,823	164	579
Taxes receivable	10,070	28,448	-	-
Due from other governments	-	-	-	-
 Total assets	 <u>\$ 1,502,778</u>	 <u>\$ 941,123</u>	 <u>\$ 18,774</u>	 <u>\$ 84,301</u>
LIABILITIES				
Accounts payable	\$ 49,172	\$ 9,452	\$ -	\$ -
Accrued payroll and benefits	-	-	-	-
Deferred taxes	<u>8,986</u>	<u>25,385</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>58,158</u>	 <u>34,837</u>	 <u>-</u>	 <u>-</u>
FUND BALANCE				
Unreserved:				
Designated for subsequent year	1,200,362	906,286	18,774	67,149
Undesignated	<u>244,258</u>	<u>-</u>	<u>-</u>	<u>17,152</u>
 Total fund balance	 <u>1,444,620</u>	 <u>906,286</u>	 <u>18,774</u>	 <u>84,301</u>
 Total liabilities and fund balance	 <u>\$ 1,502,778</u>	 <u>\$ 941,123</u>	 <u>\$ 18,774</u>	 <u>\$ 84,301</u>

Manhattan Special Ad Valorem	Gabbs Special Ad Valorem	Beatty	Beatty Room Tax	2008	Totals 2007
\$ 9,321	\$ 35,941	\$ 517,493	\$ 53,283	\$ 3,044,611	\$ 4,399,392
58	291	4,373	457	85,064	97,811
-	-	-	1,179	39,697	28,617
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>135,955</u>
<u>\$ 9,379</u>	<u>\$ 36,232</u>	<u>\$ 521,866</u>	<u>\$ 54,919</u>	<u>\$ 3,169,372</u>	<u>\$ 4,661,775</u>
\$ -	\$ -	\$ -	\$ -	\$ 58,624	\$ 903,141
-	-	-	-	-	617
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,371</u>	<u>22,338</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,995</u>	<u>926,096</u>
7,744	33,338	382,627	50,297	2,666,577	3,092,716
1,635	2,894	139,239	4,622	409,800	642,963
<u>9,379</u>	<u>36,232</u>	<u>521,866</u>	<u>54,919</u>	<u>3,076,377</u>	<u>3,735,679</u>
<u>\$ 9,379</u>	<u>\$ 36,232</u>	<u>\$ 521,866</u>	<u>\$ 54,919</u>	<u>\$ 3,169,372</u>	<u>\$ 4,661,775</u>

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	County Capital Projects	County Special Ad Valorem	Amargosa Special Ad Valorem	Beatty Special Ad Valorem
Revenues:				
Taxes	\$ 267,595	\$ 769,416	\$ -	\$ -
Intergovernmental	132	373	-	-
Other	<u>236,403</u>	<u>116,188</u>	<u>1,168</u>	<u>3,625</u>
Total revenues	<u>504,130</u>	<u>885,977</u>	<u>1,168</u>	<u>3,625</u>
Expenditures:				
Current:				
General government	33,590	571,429	-	-
Public safety	68,494	-	-	-
Public works	6,631	-	-	-
Culture and recreation	-	-	-	-
Community support	1,730	-	-	-
Intergovernmental	104,000	86,546	-	-
Capital projects	<u>846,401</u>	<u>802,191</u>	<u>6,006</u>	<u>-</u>
Total expenditures	<u>1,060,846</u>	<u>1,460,166</u>	<u>6,006</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(556,716)</u>	<u>(574,189)</u>	<u>(4,838)</u>	<u>3,625</u>
Other financing sources (uses):				
Operating transfers in	308,047	-	3,171	19,291
Operating transfers out	<u>-</u>	<u>(28,407)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>308,047</u>	<u>(28,407)</u>	<u>3,171</u>	<u>19,291</u>
Net change in fund balance	(248,669)	(602,596)	(1,667)	22,916
Fund balance:				
Beginning of year	<u>1,693,289</u>	<u>1,508,882</u>	<u>20,441</u>	<u>61,385</u>
End of year	<u>\$ 1,444,620</u>	<u>\$ 906,286</u>	<u>\$ 18,774</u>	<u>\$ 84,301</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND(490)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 1,425,389	\$ 2,331,748
Interest receivable	67,319	75,343
Taxes receivable	<u>10,070</u>	<u>7,244</u>
 Total assets	 <u>\$ 1,502,778</u>	 <u>\$ 2,414,335</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 49,172	\$ 715,206
Deferred taxes	<u>8,986</u>	<u>5,840</u>
 Total liabilities	 <u>58,158</u>	 <u>721,046</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	1,200,362	1,693,289
Undesignated	<u>244,258</u>	<u>-</u>
 Total fund balance	 <u>1,444,620</u>	 <u>1,693,289</u>
 Total liabilities and fund balance	 <u>\$ 1,502,778</u>	 <u>\$ 2,414,335</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND(490)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 233,872	\$ 235,101	\$ 1,229	\$ 205,112
Ad valorem (NRS 354.6116)	-	-	-	260,282
Net proceeds of mines	14,160	32,494	18,334	33,264
Total taxes	<u>248,032</u>	<u>267,595</u>	<u>19,563</u>	<u>498,658</u>
Intergovernmental:				
Fish and game	-	132	132	123
Other:				
Interest	220,000	54,352	(165,648)	16,932
Unrealized investment gain (loss)	11,000	28,117	17,117	600
Sale of fixed assets	-	153,934	153,934	-
Miscellaneous	55,000	-	(55,000)	-
Total other	<u>286,000</u>	<u>236,403</u>	<u>(49,597)</u>	<u>17,532</u>
Total revenues	<u>534,032</u>	<u>504,130</u>	<u>(29,902)</u>	<u>516,313</u>
Expenditures:				
Current:				
General government	866,050	33,590	832,460	69,377
Public safety	-	68,494	(68,494)	33,281
Public works	-	6,631	(6,631)	70,626
Culture and recreation	-	-	-	3,559
Community support	-	1,730	(1,730)	7,837
Intergovernmental	-	104,000	(104,000)	-
Total current	<u>866,050</u>	<u>214,445</u>	<u>651,605</u>	<u>184,680</u>
Capital projects:				
General government	-	148,664	(148,664)	2,052,382
Public safety	-	384,733	(384,733)	-
Public works	-	272,476	(272,476)	-
Judicial	-	23,028	(23,028)	-
Culture and recreation	-	17,500	(17,500)	-
Total capital projects	<u>-</u>	<u>846,401</u>	<u>(846,401)</u>	<u>2,052,382</u>
Total expenditures	<u>866,050</u>	<u>1,060,846</u>	<u>(194,796)</u>	<u>2,237,062</u>
Excess (deficiency) of revenues over expenditures	(332,018)	(556,716)	(224,698)	(1,720,749)
Other financing sources (uses):				
Operating transfers in	-	308,047	308,047	287,523
Net change in fund balance	(332,018)	(248,669)	83,349	(1,433,226)
Fund balance:				
Beginning of year	<u>2,159,780</u>	<u>1,693,289</u>	<u>(466,491)</u>	<u>3,126,515</u>
End of year	<u>\$ 1,827,762</u>	<u>\$ 1,444,620</u>	<u>\$ (383,142)</u>	<u>\$ 1,693,289</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(491)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 900,852	\$ 1,539,010
Interest receivable	11,823	18,483
Taxes receivable	28,448	20,484
Due from other governments	-	<u>135,955</u>
 Total assets	 <u>\$ 941,123</u>	 <u>\$ 1,713,932</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ 9,452	\$ 187,935
Accrued payroll and benefits	-	617
Deferred taxes	<u>25,385</u>	<u>16,498</u>
 Total liabilities	 <u>34,837</u>	 <u>205,050</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	906,286	1,259,803
Undesignated	-	<u>249,079</u>
 Total fund balance	 <u>906,286</u>	 <u>1,508,882</u>
 Total liabilities and fund balance	 <u>\$ 941,123</u>	 <u>\$ 1,713,932</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(491)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 660,655	\$ 677,633	\$ 16,978	\$ 597,425
Net proceeds of mines	<u>40,000</u>	<u>91,783</u>	<u>51,783</u>	<u>93,952</u>
Total taxes	<u>700,655</u>	<u>769,416</u>	<u>68,761</u>	<u>691,377</u>
Intergovernmental:				
Fish and wildlife	<u>289</u>	<u>373</u>	<u>84</u>	<u>347</u>
Other:				
Interest	-	76,413	76,413	98,709
Unrealized investment gain (loss)	-	19,504	19,504	3,871
Miscellaneous	<u>-</u>	<u>20,271</u>	<u>20,271</u>	<u>-</u>
Total other	<u>-</u>	<u>116,188</u>	<u>116,188</u>	<u>102,580</u>
Total revenues	<u>700,944</u>	<u>885,977</u>	<u>185,033</u>	<u>794,304</u>
Expenditures:				
Current:				
General government	-	571,429	(571,429)	374,182
Public works	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,431</u>
Total current	<u>-</u>	<u>571,429</u>	<u>(571,429)</u>	<u>377,613</u>
Intergovernmental:				
Pahrump	114,954	33,826	81,128	30,084
Round Mountain	-	24,114	(24,114)	21,447
Tonopah	<u>-</u>	<u>28,606</u>	<u>(28,606)</u>	<u>25,442</u>
Total intergovernmental	<u>114,954</u>	<u>86,546</u>	<u>28,408</u>	<u>76,973</u>
Capital projects:				
General government	1,845,793	210,509	1,635,284	278,783
Public works	<u>-</u>	<u>591,682</u>	<u>(591,682)</u>	<u>-</u>
Total capital projects	<u>1,845,793</u>	<u>802,191</u>	<u>1,043,602</u>	<u>278,783</u>
Total expenditures	<u>1,960,747</u>	<u>1,460,166</u>	<u>500,581</u>	<u>733,369</u>
Excess (deficiency) of revenues over expenditures	<u>(1,259,803)</u>	<u>(574,189)</u>	<u>685,614</u>	<u>60,935</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	10,708
Operating transfers out	<u>-</u>	<u>(28,407)</u>	<u>(28,407)</u>	<u>(25,266)</u>
Total other financing sources (uses)	<u>-</u>	<u>(28,407)</u>	<u>(28,407)</u>	<u>(14,558)</u>
Net change in fund balance	<u>(1,259,803)</u>	<u>(602,596)</u>	<u>657,207</u>	<u>46,377</u>
Fund balance:				
Beginning of year	<u>1,259,803</u>	<u>1,508,882</u>	<u>249,079</u>	<u>1,462,505</u>
End of year	<u>\$ -</u>	<u>\$ 906,286</u>	<u>\$ 906,286</u>	<u>\$ 1,508,882</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND(702)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 18,610	\$ 20,292
Interest receivable	<u>164</u>	<u>149</u>
 Total assets	 <u>\$ 18,774</u>	 <u>\$ 20,441</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 18,774	\$ 562
Undesignated	<u>-</u>	<u>19,879</u>
 Total fund balance	 <u>\$ 18,774</u>	 <u>\$ 20,441</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND(702)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Other:				
Interest	\$ 500	\$ 908	\$ 408	\$ 751
Unrealized investment gain (loss)	- <u>260</u>	260	260	27
Total other	500	1,168	668	778
Expenditures:				
Capital projects	<u>4,233</u>	6,006	(1,773)	13,000
Excess (deficiency) of revenues over expenditures	(3,733)	(4,838)	(1,105)	(12,222)
Other financing sources (uses):				
Operating transfers in	<u>3,171</u>	3,171	- <u>2,820</u>	2,820
Net change in fund balance	(562)	(1,667)	(1,105)	(9,402)
Fund balance:				
Beginning of year	<u>562</u>	20,441	19,879	29,843
End of year	\$ - <u>18,774</u>	\$ 18,774	\$ 18,774	\$ 20,441

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(712)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 83,722	\$ 60,985
Interest receivable	<u>579</u>	<u>400</u>
 Total assets	 <u>\$ 84,301</u>	 <u>\$ 61,385</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	67,149	3,711
Undesignated	<u>17,152</u>	<u>57,674</u>
 Total fund balance	 <u>84,301</u>	 <u>61,385</u>
 Total liabilities and fund balance	 <u>\$ 84,301</u>	 <u>\$ 61,385</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND(712)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Other:				
Interest	\$ 500	\$ 2,804	\$ 2,304	\$ 2,372
Unrealized investment gain (loss)	- -	821	821	84
Total revenues	500	3,625	3,125	2,456
Expenditures:				
Capital projects:				
General government	<u>23,502</u>	- -	<u>23,502</u>	<u>37,962</u>
Excess (deficiency) of revenues over expenditures	(23,002)	3,625	26,627	(35,506)
Other financing sources (uses):				
Operating transfers in	<u>19,291</u>	<u>19,291</u>	- -	<u>17,158</u>
Net change in fund balance	(3,711)	22,916	26,627	(18,348)
Fund balance:				
Beginning of year	<u>3,711</u>	<u>61,385</u>	<u>57,674</u>	<u>79,733</u>
End of year	<u>\$ - -</u>	<u>\$ 84,301</u>	<u>\$ 84,301</u>	<u>\$ 61,385</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND(722)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 9,321	\$ 6,211
Interest receivable	<u>58</u>	<u>31</u>
 Total assets	 <u>\$ 9,379</u>	 <u>\$ 6,242</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 7,744	\$ 6,242
Undesignated	<u>1,635</u>	<u>-</u>
 Total fund balance	 <u>\$ 9,379</u>	 <u>\$ 6,242</u>

NYE COUNTY, NEVADA

NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND(722)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008	Variance- Positive (Negative)	2007
	Budget	Actual	Actual
Revenues:			
Other:			
Interest	\$ 50	\$ 279	\$ 229
Unrealized investment gain (loss)	<u>-</u>	84	84
Total revenues	50	363	313
Expenditures:			
Current:			
General government	<u>9,941</u>	<u>-</u>	<u>9,941</u>
Excess (deficiency) of revenues over expenditures	(9,891)	363	10,254
Other financing sources (uses):			
Operating transfers in	<u>2,774</u>	<u>2,774</u>	<u>-</u>
Net change in fund balance	(7,117)	3,137	10,254
Fund balance:			
Beginning of year	<u>7,117</u>	<u>6,242</u>	<u>(875)</u>
End of year	<u>\$ -</u>	<u>\$ 9,379</u>	<u>\$ 9,379</u>
			<u>\$ 6,242</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND(792)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 35,941	\$ 30,914
Interest receivable	<u>291</u>	<u>245</u>
 Total assets	 <u>\$ 36,232</u>	 <u>\$ 31,159</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	\$ 33,338	\$ 5,581
Undesignated	<u>2,894</u>	<u>25,578</u>
 Total fund balance	 <u>\$ 36,232</u>	 <u>\$ 31,159</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND(792)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Other:				
Interest	\$ 465	\$ 1,490	\$ 1,025	\$ 1,247
Unrealized investment gain (loss)	- -	412	412	44
Total revenues	465	1,902	1,437	1,291
Expenditures:				
Capital projects	<u>9,217</u>	- -	<u>9,217</u>	- -
Excess (deficiency) of revenues over expenditures	(8,752)	1,902	10,654	1,291
Other financing sources (uses):				
Operating transfers in	<u>3,171</u>	<u>3,171</u>	- -	<u>2,820</u>
Net change in fund balance	(5,581)	5,073	10,654	4,111
Fund balance:				
Beginning of year	<u>5,581</u>	<u>31,159</u>	<u>25,578</u>	<u>27,048</u>
End of year	<u>\$ -</u>	<u>\$ 36,232</u>	<u>\$ 36,232</u>	<u>\$ 31,159</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND(711)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 517,493	\$ 372,656
Interest receivable	<u>4,373</u>	<u>3,036</u>
 Total assets	 <u>\$ 521,866</u>	 <u>\$ 375,692</u>
 <u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
 <u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	382,627	123,528
Undesignated	<u>139,239</u>	<u>252,164</u>
 Total fund balance	 <u>521,866</u>	 <u>375,692</u>
 Total liabilities and fund balance	 <u>\$ 521,866</u>	 <u>\$ 375,692</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND(711)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Other:				
Interest	\$ 12,000	\$ 20,788	\$ 8,788	\$ 13,679
Unrealized investment gain (loss)	- <hr/>	5,386 <hr/>	5,386 <hr/>	485 <hr/>
Total revenues	12,000 <hr/>	26,174 <hr/>	14,174 <hr/>	14,164 <hr/>
Expenditures:				
Capital projects	<u>135,528</u>	- <hr/>	<u>135,528</u> <hr/>	- <hr/>
Excess (deficiency) of revenues over expenditures	(123,528) <hr/>	26,174 <hr/>	149,702 <hr/>	14,164 <hr/>
Other financing sources (uses):				
Operating transfers in	- <hr/>	120,000 <hr/>	120,000 <hr/>	- <hr/>
Net change in fund balance	(123,528) <hr/>	146,174 <hr/>	269,702 <hr/>	14,164 <hr/>
Fund balance:				
Beginning of year	<u>123,528</u>	<u>375,692</u>	<u>252,164</u>	<u>361,528</u>
End of year	<u>\$ -</u>	<u>\$ 521,866</u>	<u>\$ 521,866</u>	<u>\$ 375,692</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND(716)
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 53,283	\$ 37,576
Interest receivable	457	124
Taxes receivable	<u>1,179</u>	<u>889</u>
 Total assets	 <u>\$ 54,919</u>	 <u>\$ 38,589</u>
<u>LIABILITIES</u>		
Accounts payable	\$ _____ -	\$ _____ -
<u>FUND BALANCE</u>		
Unreserved:		
Designated for subsequent year	50,297	-
Undesignated	<u>4,622</u>	<u>38,589</u>
 Total fund balance	 <u>54,919</u>	 <u>38,589</u>
 Total liabilities and fund balance	 <u>\$ 54,919</u>	 <u>\$ 38,589</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY ROOM TAX CAPITAL PROJECTS FUND(716)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
				Actual
Revenues:				
Taxes				
Room taxes	\$ 12,000	\$ 13,525	\$ 1,525	\$ 17,375
Other				
Interest	-	2,215	2,215	384
Unrealized investment gain (loss)	-	590	590	14
Total other	-	2,805	2,805	398
Total revenues	12,000	16,330	4,330	17,773
Expenditures:				
Community Support:				
Capital outlay	12,000	-	12,000	-
Excess (deficiency) of revenues over expenditures	-	16,330	16,330	17,773
Other financing sources (uses):				
Operating transfers in	-	-	-	20,816
Net change in fund balance	-	16,330	16,330	38,589
Fund balance:				
Beginning of year	-	38,589	38,589	-
End of year	\$ -	\$ 54,919	\$ 54,919	\$ 38,589

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For the year ended June 30, 2008

NONMAJOR ENTERPRISE FUNDS

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of management is that the costs of providing goods and services be financed or recovered primarily through user charges.

Gabbs Utility Water fund is used to account for revenues and expenses of the water services provided for residents of the unincorporated Town of Gabbs, Nevada.

Gabbs Utility Sewer fund is used to account for revenues and expenses of the sewer services provided for residents of the unincorporated Town of Gabbs, Nevada.

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2008
With Comparative Totals for June 30, 2007

	Gabbs Utility Water	Gabbs Utility Sewer	Totals	
			2008	2007
ASSETS				
Current:				
Pooled cash and investments	\$ 139,481	\$ -	\$ 139,481	\$ 134,809
Accounts receivable	3,432	339	3,771	1,165
Due from sewer fund	12,965	-	12,965	3,190
Total current assets	<u>155,878</u>	<u>339</u>	<u>156,217</u>	<u>139,164</u>
Noncurrent assets:				
Restricted Assets:				
Cash	42,620	-	42,620	-
Capital assets (net of accumulated depreciation)				
	<u>575,472</u>	<u>107,434</u>	<u>682,906</u>	<u>719,426</u>
Total noncurrent assets	<u>618,092</u>	<u>107,434</u>	<u>725,526</u>	<u>719,426</u>
Total assets	<u>773,970</u>	<u>107,773</u>	<u>881,743</u>	<u>858,590</u>
LIABILITIES				
Current:				
Accounts payable	3,939	223	4,162	3,797
Accrued payroll and benefits	1,982	731	2,713	3,015
Due to water fund	-	12,965	12,965	3,190
Bonds payable, current portion	<u>10,151</u>	<u>-</u>	<u>10,151</u>	<u>9,453</u>
Total current liabilities	<u>16,072</u>	<u>13,919</u>	<u>29,991</u>	<u>19,455</u>
Long-term:				
Bonds payable, long-term portion	<u>445,551</u>	<u>-</u>	<u>445,551</u>	<u>455,702</u>
Total liabilities	<u>461,623</u>	<u>13,919</u>	<u>475,542</u>	<u>475,157</u>
NET ASSETS				
Invested in capital assets, net of related debt	119,770	107,434	227,204	254,271
Unrestricted	<u>192,577</u>	<u>(13,580)</u>	<u>178,997</u>	<u>129,162</u>
Total net assets	<u>\$ 312,347</u>	<u>\$ 93,854</u>	<u>\$ 406,201</u>	<u>\$ 383,433</u>

NYE COUNTY, NEVADA
NONMAJOR - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
Year Ended June 30, 2008
With Comparative Totals for Year Ended June 30, 2007

	Gabbs Utility Water	Gabbs Utility Sewer	Totals	
			2008	2007
Operating revenues:				
Charges for services	\$ 119,130	\$ 11,255	\$ 130,385	\$ 121,300
Operating expenses:				
Salaries and wages	15,484	11,252	26,736	20,166
Employee benefits	5,127	3,940	9,067	7,229
Services and supplies	41,063	4,927	45,990	35,534
Depreciation	35,072	4,810	39,882	39,546
Total operating expenses	96,746	24,929	121,675	102,475
Operating income	22,384	(13,674)	8,710	18,825
Nonoperating revenues (expenses):				
Interest expense	(33,142)	-	(33,142)	(33,769)
Income before transfers	(10,758)	(13,674)	(24,432)	(14,944)
Transfers:				
Operating transfers in	47,200	-	47,200	11,844
Change in net assets	36,442	(13,674)	22,768	(3,100)
Net assets:				
Beginning of year	275,905	107,528	383,433	386,533
End of year	\$ 312,347	\$ 93,854	\$ 406,201	\$ 383,433

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
Year Ended June 30, 2008

	Gabbs Utility Water	Gabbs Utility Sewer	2008	Totals 2007
Cash flows from operating activities:				
Cash received from customers	\$ 116,758	\$ 11,021	\$ 127,779	\$ 122,476
Cash paid for salaries and employee benefits	(20,137)	(15,968)	(36,105)	(25,422)
Cash paid for services and supplies	(40,797)	(4,828)	(45,625)	(37,900)
Net cash provided by operating activities	<u>55,824</u>	<u>(9,775)</u>	<u>46,049</u>	<u>59,154</u>
Cash flows from noncapital financing activities:				
Operating transfers in	47,200	-	47,200	11,844
Due to (from) other funds	(9,775)	9,775	-	-
Net cash provided (used) by noncapital financing activities	<u>37,425</u>	<u>9,775</u>	<u>47,200</u>	<u>11,844</u>
Cash flows from capital financing activities:				
Purchase of capital assets	(3,362)	-	(3,362)	(5,995)
Principal payments - bonds	(9,453)	-	(9,453)	(8,804)
Interest paid	(33,142)	-	(33,142)	(33,769)
Net cash provided (used) by capital financing activities	<u>(45,957)</u>	<u>-</u>	<u>(45,957)</u>	<u>(48,568)</u>
Net increase (decrease) in pooled cash and investments	47,292	-	47,292	22,430
Pooled cash and investments:				
Beginning of year	<u>134,809</u>	<u>-</u>	<u>134,809</u>	<u>112,379</u>
End of year	<u>\$ 182,101</u>	<u>\$ -</u>	<u>\$ 182,101</u>	<u>\$ 134,809</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income	<u>\$ 22,384</u>	<u>\$ (13,674)</u>	<u>\$ 8,710</u>	<u>\$ 18,825</u>
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	35,072	4,810	39,882	39,546
(Increase) decrease in accounts receivable	(2,372)	(234)	(2,606)	1,176
Increase (decrease) in accrued payroll and benefits	474	(776)	(302)	1,973
Increase (decrease) in accounts payable	<u>266</u>	<u>99</u>	<u>365</u>	<u>(2,366)</u>
Total adjustments	<u>33,440</u>	<u>3,899</u>	<u>37,339</u>	<u>40,329</u>
Net cash provided by operating activities	<u>\$ 55,824</u>	<u>\$ (9,775)</u>	<u>\$ 46,049</u>	<u>\$ 59,154</u>

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(794)
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Current:		
Pooled cash and investments	\$ 139,481	\$ 134,809
Accounts receivable	3,432	1,060
Due from sewer fund	<u>12,965</u>	<u>3,190</u>
Total current assets	155,878	139,059
Noncurrent assets:		
Cash	42,620	-
Capital assets (net of accumulated depreciation)	<u>575,472</u>	<u>607,182</u>
Total noncurrent assets:	<u>618,092</u>	<u>607,182</u>
Total assets	<u>773,970</u>	<u>746,241</u>
<u>LIABILITIES</u>		
Current:		
Accounts payable	3,939	3,673
Accrued payroll and benefits	1,982	1,508
Bond payable, current portion	<u>10,151</u>	<u>9,453</u>
Total current liabilities	16,072	14,634
Long-term:		
Bond payable, long-term portion	<u>445,551</u>	<u>455,702</u>
Total liabilities	<u>461,623</u>	<u>470,336</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	119,770	142,027
Unrestricted	<u>192,577</u>	<u>133,878</u>
Total net assets	<u>\$ 312,347</u>	<u>\$ 275,905</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(794)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Water	\$ 109,300	\$ 119,130	\$ 9,830	\$ 110,450
Expenses:				
Salaries and wages	17,696	15,484	2,212	12,092
Employee benefits	6,576	5,127	1,449	4,179
Services and supplies	65,705	41,063	24,642	33,301
Depreciation	40,012	35,072	4,940	34,736
Total expenses	129,989	96,746	33,243	84,308
Operating income	(20,689)	22,384	43,073	26,142
Nonoperating revenues (expenses):				
Interest income	2,500	-	(2,500)	-
Interest expense	(33,142)	(33,142)	-	(33,769)
Total nonoperating revenues (expenses)	(30,642)	(33,142)	(2,500)	(33,769)
Income (loss) before transfers	(51,331)	(10,758)	40,573	(7,627)
Transfers:				
Operating transfers in	35,532	47,200	11,668	11,844
Change in net assets	\$ (15,799)	36,442	\$ 52,241	4,217
Net assets:				
Beginning of year		275,905		271,688
End of year		\$ 312,347		\$ 275,905

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY WATER ENTERPRISE FUND(794)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2008 and 2007

	2008	2007
Cash flows from operating activities:		
Cash received from customers	\$ 116,758	\$ 111,520
Cash paid for salaries and benefits	(20,137)	(15,190)
Cash paid for services and supplies	<u>(40,797)</u>	<u>(35,791)</u>
Net cash provided by operating activities	<u>55,824</u>	<u>60,539</u>
Cash flows from noncapital financing activities:		
Operating transfers in	47,200	11,844
Due from sewer fund	<u>(9,775)</u>	<u>(1,385)</u>
Net cash (used) by noncapital financing activities	<u>37,425</u>	<u>10,459</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	(3,362)	(5,995)
Principal payments - bonds	(9,453)	(8,804)
Interest paid	<u>(33,142)</u>	<u>(33,769)</u>
Net cash (used) by capital and related financing activities	<u>(45,957)</u>	<u>(48,568)</u>
Net increase (decrease) in pooled cash and investments	47,292	22,430
Pooled cash and investments:		
Beginning of year	<u>134,809</u>	<u>112,379</u>
End of year	<u>\$ 182,101</u>	<u>\$ 134,809</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income	<u>\$ 22,384</u>	<u>\$ 26,142</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	35,072	34,736
(Increase) decrease in accounts receivable	(2,372)	1,070
Increase (decrease) in accrued payroll and benefits	474	1,081
Increase (decrease) in accounts payable	<u>266</u>	<u>(2,490)</u>
Total adjustments	<u>33,440</u>	<u>34,397</u>
Net cash provided by operating activities	<u>\$ 55,824</u>	<u>\$ 60,539</u>

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(794)
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Current:		
Accounts receivable	\$ 339	\$ 105
Capital assets (net of accumulated depreciation)	<u>107,434</u>	<u>112,244</u>
Total assets	<u>107,773</u>	<u>112,349</u>
<u>LIABILITIES</u>		
Current:		
Accounts payable	223	124
Accrued payroll and benefits	731	1,507
Due to water fund	<u>12,965</u>	<u>3,190</u>
Total current liabilities	<u>13,919</u>	<u>4,821</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	107,434	112,244
Unrestricted	<u>(13,580)</u>	<u>(4,716)</u>
Total net assets	<u>\$ 93,854</u>	<u>\$ 107,528</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(794)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007
Revenues:				
Sewer	\$ 11,000	\$ 11,255	\$ 255	\$ 10,850
Expenses:				
Salaries and wages	12,859	11,252	1,607	8,074
Employee benefits	5,053	3,940	1,113	3,050
Services and supplies	7,827	4,927	2,900	2,233
Depreciation	<u>5,488</u>	<u>4,810</u>	<u>678</u>	<u>4,810</u>
Total expenses	<u>31,227</u>	<u>24,929</u>	<u>6,298</u>	<u>18,167</u>
Operating income	<u>\$ (20,227)</u>	<u>(13,674)</u>	<u>\$ 6,553</u>	<u>(7,317)</u>
Net assets:				
Beginning of year		<u>107,528</u>		<u>114,845</u>
End of year		<u>\$ 93,854</u>		<u>\$ 107,528</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY SEWER ENTERPRISE FUND(794)
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2008 and 2007

	2008	2007
Cash flows from operating activities:		
Cash received from customers	\$ 11,021	\$ 10,956
Cash paid for salaries and benefits	(15,968)	(10,232)
Cash paid for services and supplies	<u>(4,828)</u>	<u>(2,109)</u>
Net cash provided by operating activities	<u>(9,775)</u>	<u>(1,385)</u>
Cash flows from noncapital financing activities:		
Due to water funds	<u>9,775</u>	<u>1,385</u>
Net increase (decrease) in pooled cash and investments	-	-
Pooled cash and investments:		
Beginning of year	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of operating income to net cash provided by operating activities		
Operating income	<u>\$ (13,674)</u>	<u>\$ (7,317)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	4,810	4,810
(Increase) decrease in accounts receivable	(234)	106
Increase (decrease) in accrued payroll and benefits	(776)	892
Increase (decrease) in accounts payable	<u>99</u>	<u>124</u>
Total adjustments	<u>3,899</u>	<u>5,932</u>
Net cash provided by operating activities	<u>\$ (9,775)</u>	<u>\$ (1,385)</u>

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For the year ended June 30, 2008

INTERNAL SERVICE FUND

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

Self Insurance fund is used to account for property damage claims.

/ NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(655)
COMPARATIVE STATEMENTS OF NET ASSETS
June 30, 2008 and 2007

	2008	2007
<u>ASSETS</u>		
Pooled cash and investments	\$ 108,412	\$ 26,841
<u>LIABILITIES</u>		
Accounts payable	<u>4,781</u>	- —
<u>NET ASSETS</u>		
Unrestricted	<u>\$ 103,631</u>	<u>\$ 26,841</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(655)
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007
	Budget	Actual		Actual
Operating revenues:				
Charges for services:				
Insurance premiums	\$ 100,000	\$ -	\$ (100,000)	\$ 65,900
Operating expenses:				
Service and supplies	<u>267,180</u>	<u>49,201</u>	<u>217,979</u>	<u>135,753</u>
Operating income (loss)	(167,180)	(49,201)	117,979	(69,853)
Other financing sources (uses):				
Operating transfers in	<u>125,991</u>	<u>125,991</u>	<u>-</u>	<u>134,000</u>
Changes in net assets	(41,189)	76,790	117,979	64,147
Net assets:				
Beginning of year	<u>41,189</u>	<u>26,841</u>	<u>(14,348)</u>	<u>(37,306)</u>
End of year	<u>\$ -</u>	<u>\$ 103,631</u>	<u>\$ 103,631</u>	<u>\$ 26,841</u>

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND(655)
COMPARATIVE STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2008 and 2007

	2008	2007
Cash flows from operating activities:		
Cash received from customers	\$ -	\$ 170,815
Cash paid for services and supplies	<u>(44,420)</u>	<u>(209,051)</u>
Net cash (used) by operating activities	<u>(44,420)</u>	<u>(38,236)</u>
Cash flows from noncapital financing activities:		
Due to other funds	-	(68,923)
Operating transfers in	<u>125,991</u>	<u>134,000</u>
Net cash provided (used) by noncapital financing activities	<u>125,991</u>	<u>65,077</u>
Net increase (decrease) in pooled cash and investments	81,571	26,841
Pooled cash and investments:		
Beginning of year	<u>26,841</u>	-
End of year	<u>\$ 108,412</u>	<u>\$ 26,841</u>
Reconciliation of operating (loss) to net cash (used) by operating activities:		
Operating (loss)	\$ (49,201)	\$ (69,853)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:		
Decrease (increase) in accounts receivable	-	104,915
Increase (decrease) in accounts payable	<u>4,781</u>	<u>(73,298)</u>
Net cash (used) by operating activities	<u>\$ (44,420)</u>	<u>\$ (38,236)</u>

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For the year ended June 30, 2008

T R U S T A N D A G E N C Y F U N D S

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

F.H. Flint Scholarship fund accounts for donations given for education in the County.

The following funds are used to account for property taxes and other revenues collected by the County on behalf of other government entities on the periodic basis: Nye County Schools, Nye County Schools Impact Fees, Nye County Schools Debt Service, State of Nevada, Range Improvement; Pahrump, Round Mountain, and Tonopah Towns; Pahrump, Smoky Valley, Amargosa, Beatty, and Tonopah Libraries; Smoky Valley TV, Beatty General Improvement District, Endangered Species, Property, Habitat Construction and Mitigation, and State Medical Indigent.

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2008
Page 1 of 2

	Property	Habitat Construction and Mitigation	State of Nevada	State Medical Indigent
<u>ASSETS</u>				
Pooled cash and investments	\$ 504,409	\$ 5,250	\$ 873,034	\$ 1,745
Interest receivable	2,973	-	-	-
Taxes receivable	-	-	96,722	8,534
Due from other governments	-	-	-	-
Accounts receivable	-	-	-	-
Prepays	-	-	-	-
 Total assets	 \$ 507,382	 \$ 5,250	 \$ 969,756	 \$ 10,279
 <u>LIABILITIES</u>				
Deferred taxes	\$ -	\$ -	\$ 86,309	\$ 7,616
Amounts held for others	507,382	5,250	883,447	2,663
 Total liabilities	 \$ 507,382	 \$ 5,250	 \$ 969,756	 \$ 10,279

Range Improvement District	Endangered Species Act	Pahrump Town	Round Mountain Town	Tonopah Town	Pahrump Library
\$ 83,834	\$ 6,000	\$ 10,096,926	\$ 2,751,963	\$ 2,610,508	\$ 928,534
-	-	92,496	20,131	20,513	7,601
-	-	155,629	534	7,320	18,568
-	-	319,043	52,282	236,605	19,690
-	-	640,706	26,169	89,785	-
-	-	134,521	-	11,032	-
<u>\$ 83,834</u>	<u>\$ 6,000</u>	<u>\$ 11,439,321</u>	<u>\$ 2,851,079</u>	<u>\$ 2,975,763</u>	<u>\$ 974,393</u>
\$ -	\$ -	\$ 109,054	\$ 388	\$ 6,087	\$ 16,591
<u>83,834</u>	<u>6,000</u>	<u>11,330,267</u>	<u>2,850,691</u>	<u>2,969,676</u>	<u>957,802</u>
<u>\$ 83,834</u>	<u>\$ 6,000</u>	<u>\$ 11,439,321</u>	<u>\$ 2,851,079</u>	<u>\$ 2,975,763</u>	<u>\$ 974,393</u>

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2008
Page 2 of 2

	Smoky Valley Library	Tonopah Library	Amargosa Library	Beatty Library
<u>ASSETS</u>				
Pooled cash and investments	\$ 24,154	\$ -	\$ 81,929	\$ 17,622
Interest receivable	-	-	811	190
Taxes receivable	1,247	2,846	4,646	1,297
Due from other governments	49,565	941	1,719	1,171
Accounts receivable	-	-	-	-
Prepays	-	-	-	-
Total assets	<u>\$ 74,966</u>	<u>\$ 3,787</u>	<u>\$ 89,105</u>	<u>\$ 20,280</u>
<u>LIABILITIES</u>				
Deferred taxes	\$ 1,149	\$ 2,353	\$ 4,434	\$ 1,202
Amounts held for others	<u>73,817</u>	<u>1,434</u>	<u>84,671</u>	<u>19,078</u>
Total liabilities	<u>\$ 74,966</u>	<u>\$ 3,787</u>	<u>\$ 89,105</u>	<u>\$ 20,280</u>

Smoky Valley TV District	Nye County School District General	Nye County School District Debt Service	Nye County School District Impact Fees	Beatty General Improvement	Totals	
					2008	2007
\$ 139,472	\$ 1,349,630	\$ 11,513,227	\$ 36,451	\$ 90,604	\$ 31,115,292	\$ 27,917,937
1,262	2,221	109,080	241	781	258,300	263,345
-	426,716	332,838	-	10,280	1,067,177	756,311
-	9,353	-	-	-	690,369	554,874
-	-	-	-	-	756,660	669,394
<u>2,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>148,053</u>	<u>-</u>
<u>\$ 143,234</u>	<u>\$ 1,787,920</u>	<u>\$ 11,955,145</u>	<u>\$ 36,692</u>	<u>\$ 101,665</u>	<u>\$ 34,035,851</u>	<u>\$ 30,161,861</u>
\$ -	\$ 380,777	\$ 297,006	\$ -	\$ -	\$ 912,966	\$ 601,325
<u>143,234</u>	<u>1,407,143</u>	<u>11,658,139</u>	<u>36,692</u>	<u>101,665</u>	<u>33,122,885</u>	<u>29,560,536</u>
<u>\$ 143,234</u>	<u>\$ 1,787,920</u>	<u>\$ 11,955,145</u>	<u>\$ 36,692</u>	<u>\$ 101,665</u>	<u>\$ 34,035,851</u>	<u>\$ 30,161,861</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2008

Page 1 of 6

	Balance 06/30/07	Additions	Deletions	Balance 06/30/08
Property:				
ASSETS				
Pooled cash and investments	\$ 98,531	\$ 528,600	\$ 122,722	\$ 504,409
Interest receivable	<u>6,416</u>	<u>2,973</u>	<u>6,416</u>	<u>2,973</u>
	<u><u>\$ 104,947</u></u>	<u><u>\$ 531,573</u></u>	<u><u>\$ 129,138</u></u>	<u><u>\$ 507,382</u></u>
LIABILITIES				
Amounts held for others	<u>\$ 104,947</u>	<u>\$ 531,573</u>	<u>\$ 129,138</u>	<u>\$ 507,382</u>
Habitat Construction and Mitigation				
ASSETS				
Pooled cash and investments	<u>\$ 5,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,250</u>
LIABILITIES				
Amounts held for others	<u>\$ 5,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,250</u>
State of Nevada:				
ASSETS				
Pooled cash and investments	\$ 972,385	\$ 4,132,051	\$ 4,231,402	\$ 873,034
Taxes receivable	<u>61,746</u>	<u>96,722</u>	<u>61,746</u>	<u>96,722</u>
	<u><u>\$ 1,034,131</u></u>	<u><u>\$ 4,228,773</u></u>	<u><u>\$ 4,293,148</u></u>	<u><u>\$ 969,756</u></u>
LIABILITIES				
Deferred taxes	\$ 56,094	\$ 86,309	\$ 56,094	\$ 86,309
Amounts held for others	<u>978,037</u>	<u>4,142,464</u>	<u>4,237,054</u>	<u>883,447</u>
	<u><u>\$ 1,034,131</u></u>	<u><u>\$ 4,228,773</u></u>	<u><u>\$ 4,293,148</u></u>	<u><u>\$ 969,756</u></u>
State Medical Indigent:				
ASSETS				
Pooled cash and investments	\$ 65,725	\$ 230,303	\$ 294,283	\$ 1,745
Taxes receivable	<u>14,020</u>	<u>8,534</u>	<u>14,020</u>	<u>8,534</u>
	<u><u>\$ 79,745</u></u>	<u><u>\$ 238,837</u></u>	<u><u>\$ 308,303</u></u>	<u><u>\$ 10,279</u></u>
LIABILITIES				
Deferred taxes	\$ 4,949	\$ 7,616	\$ 4,949	\$ 7,616
Amounts held for others	<u>74,796</u>	<u>231,221</u>	<u>303,354</u>	<u>2,663</u>
	<u><u>\$ 79,745</u></u>	<u><u>\$ 238,837</u></u>	<u><u>\$ 308,303</u></u>	<u><u>\$ 10,279</u></u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2008

Page 2 of 6

	Balance 06/30/07	Additions	Deletions	Balance 06/30/08
Range Improvement District:				
ASSETS				
Pooled cash and investments	<u>\$ 90,986</u>	<u>\$ 17,459</u>	<u>\$ 24,611</u>	<u>\$ 83,834</u>
LIABILITIES				
Amounts held for others	<u>\$ 90,986</u>	<u>\$ 17,459</u>	<u>\$ 24,611</u>	<u>\$ 83,834</u>
Endangered Species Act:				
ASSETS				
Pooled cash and investments	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,000</u>
LIABILITIES				
Amounts held for others	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,000</u>
Pahrump Town:				
ASSETS				
Pooled cash and investments	<u>\$ 10,248,587</u>	<u>\$ 9,509,427</u>	<u>\$ 9,661,088</u>	<u>\$ 10,096,926</u>
Interest receivable	<u>86,730</u>	<u>92,496</u>	<u>86,730</u>	<u>92,496</u>
Taxes receivable	<u>83,225</u>	<u>155,629</u>	<u>83,225</u>	<u>155,629</u>
Due from other governments	<u>328,498</u>	<u>319,043</u>	<u>328,498</u>	<u>319,043</u>
Accounts receivable	<u>559,967</u>	<u>640,706</u>	<u>559,967</u>	<u>640,706</u>
Prepays	<u>-</u>	<u>134,521</u>	<u>-</u>	<u>134,521</u>
	<u><u>\$ 11,307,007</u></u>	<u><u>\$ 10,851,822</u></u>	<u><u>\$ 10,719,508</u></u>	<u><u>\$ 11,439,321</u></u>
LIABILITIES				
Deferred taxes	<u>\$ 68,180</u>	<u>\$ 109,054</u>	<u>\$ 68,180</u>	<u>\$ 109,054</u>
Amounts held for others	<u>11,238,827</u>	<u>10,742,768</u>	<u>10,651,328</u>	<u>11,330,267</u>
	<u><u>\$ 11,307,007</u></u>	<u><u>\$ 10,851,822</u></u>	<u><u>\$ 10,719,508</u></u>	<u><u>\$ 11,439,321</u></u>
Round Mountain Town:				
ASSETS				
Pooled cash and investments	<u>\$ 2,206,414</u>	<u>\$ 1,550,947</u>	<u>\$ 1,005,398</u>	<u>\$ 2,751,963</u>
Interest receivable	<u>17,738</u>	<u>20,131</u>	<u>17,738</u>	<u>20,131</u>
Taxes receivable	<u>3,837</u>	<u>534</u>	<u>3,837</u>	<u>534</u>
Due from other governments	<u>78,144</u>	<u>52,282</u>	<u>78,144</u>	<u>52,282</u>
Accounts receivable	<u>19,814</u>	<u>26,169</u>	<u>19,814</u>	<u>26,169</u>
	<u><u>\$ 2,325,947</u></u>	<u><u>\$ 1,650,063</u></u>	<u><u>\$ 1,124,931</u></u>	<u><u>\$ 2,851,079</u></u>
LIABILITIES				
Deferred taxes	<u>\$ 628</u>	<u>\$ 388</u>	<u>\$ 628</u>	<u>\$ 388</u>
Amounts held for others	<u>2,325,319</u>	<u>1,649,675</u>	<u>1,124,303</u>	<u>2,850,691</u>
	<u><u>\$ 2,325,947</u></u>	<u><u>\$ 1,650,063</u></u>	<u><u>\$ 1,124,931</u></u>	<u><u>\$ 2,851,079</u></u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2008

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	Balance 06/30/07	Additions	Deletions	Balance 06/30/08
Tonopah Town:				
ASSETS				
Pooled cash and investments	\$ 2,486,401	\$ 1,945,798	\$ 1,821,691	\$ 2,610,508
Interest receivable	18,483	20,513	18,483	20,513
Taxes receivable	8,089	7,320	8,089	7,320
Due from other governments	91,436	236,605	91,436	236,605
Accounts receivable	89,613	89,785	89,613	89,785
Prepays	-	11,032	-	11,032
	<u>\$ 2,694,022</u>	<u>\$ 2,311,053</u>	<u>\$ 2,029,312</u>	<u>\$ 2,975,763</u>
LIABILITIES				
Deferred taxes	\$ 7,578	\$ 6,087	\$ 7,578	\$ 6,087
Amounts held for others	<u>2,686,444</u>	<u>2,304,966</u>	<u>2,021,734</u>	<u>2,969,676</u>
	<u>\$ 2,694,022</u>	<u>\$ 2,311,053</u>	<u>\$ 2,029,312</u>	<u>\$ 2,975,763</u>
Pahrump Library:				
ASSETS				
Pooled cash and investments	\$ 1,020,478	\$ 589,390	\$ 681,334	\$ 928,534
Interest receivable	13,126	7,601	13,126	7,601
Taxes receivable	19,198	18,568	19,198	18,568
Due from other governments	<u>31,694</u>	<u>19,690</u>	<u>31,694</u>	<u>19,690</u>
	<u>\$ 1,084,496</u>	<u>\$ 635,249</u>	<u>\$ 745,352</u>	<u>\$ 974,393</u>
LIABILITIES				
Deferred taxes	\$ 16,112	\$ 16,591	\$ 16,112	\$ 16,591
Amounts held for others	<u>1,068,384</u>	<u>618,658</u>	<u>729,240</u>	<u>957,802</u>
	<u>\$ 1,084,496</u>	<u>\$ 635,249</u>	<u>\$ 745,352</u>	<u>\$ 974,393</u>
Smoky Valley Library:				
ASSETS				
Pooled cash and investments	\$ 56,869	\$ 535,418	\$ 568,133	\$ 24,154
Taxes receivable	2,583	1,247	2,583	1,247
Due from other governments	<u>4,834</u>	<u>49,565</u>	<u>4,834</u>	<u>49,565</u>
	<u>\$ 64,286</u>	<u>\$ 586,230</u>	<u>\$ 575,550</u>	<u>\$ 74,966</u>
LIABILITIES				
Deferred taxes	\$ 753	\$ 1,149	\$ 753	\$ 1,149
Amounts held for others	<u>63,533</u>	<u>585,081</u>	<u>574,797</u>	<u>73,817</u>
	<u>\$ 64,286</u>	<u>\$ 586,230</u>	<u>\$ 575,550</u>	<u>\$ 74,966</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2008

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	Balance 06/30/07	Additions	Deletions	Balance 06/30/08
Tonopah Library:				
ASSETS				
Pooled cash and investments	\$ 3,771	\$ 97,460	\$ 101,231	\$ -
Interest receivable	97	-	97	-
Taxes receivable	3,210	2,846	3,210	2,846
Due from other governments	<u>716</u>	<u>941</u>	<u>716</u>	<u>941</u>
	<u><u>\$ 7,794</u></u>	<u><u>\$ 101,247</u></u>	<u><u>\$ 105,254</u></u>	<u><u>\$ 3,787</u></u>
LIABILITIES				
Deferred taxes	\$ 2,933	\$ 2,353	\$ 2,933	\$ 2,353
Amounts held for others	<u>4,861</u>	<u>98,894</u>	<u>102,321</u>	<u>1,434</u>
	<u><u>\$ 7,794</u></u>	<u><u>\$ 101,247</u></u>	<u><u>\$ 105,254</u></u>	<u><u>\$ 3,787</u></u>
Amargosa Library:				
ASSETS				
Pooled cash and investments	\$ 77,859	\$ 120,036	\$ 115,966	\$ 81,929
Interest receivable	802	811	802	811
Taxes receivable	3,349	4,646	3,349	4,646
Due from other governments	<u>2,676</u>	<u>1,719</u>	<u>2,676</u>	<u>1,719</u>
	<u><u>\$ 84,686</u></u>	<u><u>\$ 127,212</u></u>	<u><u>\$ 122,793</u></u>	<u><u>\$ 89,105</u></u>
LIABILITIES				
Deferred taxes	\$ 2,929	\$ 4,434	\$ 2,929	\$ 4,434
Amounts held for others	<u>81,757</u>	<u>122,778</u>	<u>119,864</u>	<u>84,671</u>
	<u><u>\$ 84,686</u></u>	<u><u>\$ 127,212</u></u>	<u><u>\$ 122,793</u></u>	<u><u>\$ 89,105</u></u>
Beatty Library:				
ASSETS				
Pooled cash and investments	\$ 17,366	\$ 67,332	\$ 67,076	\$ 17,622
Interest receivable	202	190	202	190
Taxes receivable	771	1,297	771	1,297
Due from other governments	<u>2,235</u>	<u>1,171</u>	<u>2,235</u>	<u>1,171</u>
	<u><u>\$ 20,574</u></u>	<u><u>\$ 69,990</u></u>	<u><u>\$ 70,284</u></u>	<u><u>\$ 20,280</u></u>
LIABILITIES				
Deferred taxes	\$ 669	\$ 1,202	\$ 669	\$ 1,202
Amounts held for others	<u>19,905</u>	<u>68,788</u>	<u>69,615</u>	<u>19,078</u>
	<u><u>\$ 20,574</u></u>	<u><u>\$ 69,990</u></u>	<u><u>\$ 70,284</u></u>	<u><u>\$ 20,280</u></u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2008

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	Balance 06/30/07	Additions	Deletions	Balance 06/30/08
Smoky Valley TV District:				
ASSETS				
Pooled cash and investments	\$ 123,181	\$ 31,700	\$ 15,409	\$ 139,472
Interest receivable	1,133	1,262	1,133	1,262
Prepays	-	2,500	-	2,500
	<u>\$ 124,314</u>	<u>\$ 35,462</u>	<u>\$ 16,542</u>	<u>\$ 143,234</u>
LIABILITIES				
Amounts held for others	\$ 124,314	\$ 35,462	\$ 16,542	\$ 143,234
Nye County School District General:				
ASSETS				
Pooled cash and investments	\$ (98,824)	\$ 12,640,993	\$ 11,192,539	\$ 1,349,630
Interest receivable	16,076	2,221	16,076	2,221
Taxes receivable	307,549	426,716	307,549	426,716
Due from other governments	14,641	9,353	14,641	9,353
	<u>\$ 239,442</u>	<u>\$ 13,079,283</u>	<u>\$ 11,530,805</u>	<u>\$ 1,787,920</u>
LIABILITIES				
Deferred taxes	\$ 247,472	\$ 380,777	\$ 247,472	\$ 380,777
Amounts held for others	(8,030)	12,698,506	11,283,333	1,407,143
	<u>\$ 239,442</u>	<u>\$ 13,079,283</u>	<u>\$ 11,530,805</u>	<u>\$ 1,787,920</u>
Nye County School District				
Debt Service:				
ASSETS				
Pooled cash and investments	\$ 10,481,698	\$ 9,598,915	\$ 8,567,386	\$ 11,513,227
Interest receivable	100,079	109,080	100,079	109,080
Taxes receivable	239,845	332,838	239,845	332,838
	<u>\$ 10,821,622</u>	<u>\$ 10,040,833</u>	<u>\$ 8,907,310</u>	<u>\$ 11,955,145</u>
LIABILITIES				
Deferred taxes	\$ 193,028	\$ 297,006	\$ 193,028	\$ 297,006
Amounts held for others	10,628,594	9,743,827	8,714,282	11,658,139
	<u>\$ 10,821,622</u>	<u>\$ 10,040,833</u>	<u>\$ 8,907,310</u>	<u>\$ 11,955,145</u>

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2008

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	Balance 06/30/07	Additions	Deletions	Balance 06/30/08
Nye County School District Impact Fees				
ASSETS				
Pooled cash and investments	\$ (2,826)	\$ 432,329	\$ 393,052	\$ 36,451
Interest receivable	<u>1,954</u>	241	1,954	241
	<u><u>\$ (872)</u></u>	<u><u>\$ 432,570</u></u>	<u><u>\$ 395,006</u></u>	<u><u>\$ 36,692</u></u>
LIABILITIES				
Amounts held for others	<u>\$ (872)</u>	<u>\$ 432,570</u>	<u>\$ 395,006</u>	<u>\$ 36,692</u>
Beatty General Improvement District				
ASSETS				
Pooled cash and investments	\$ 58,086	\$ 131,804	\$ 99,286	\$ 90,604
Interest receivable	509	781	509	781
Taxes receivable	<u>8,889</u>	<u>10,280</u>	<u>8,889</u>	<u>10,280</u>
	<u><u>\$ 67,484</u></u>	<u><u>\$ 142,865</u></u>	<u><u>\$ 108,684</u></u>	<u><u>\$ 101,665</u></u>
LIABILITIES				
Amounts held for others	<u>\$ 67,484</u>	<u>\$ 142,865</u>	<u>\$ 108,684</u>	<u>\$ 101,665</u>
Total All Agency Funds				
ASSETS				
Pooled cash and investments	\$ 27,917,937	\$ 42,159,962	\$ 38,962,607	\$ 31,115,292
Interest receivable	263,345	258,300	263,345	258,300
Taxes receivable	756,311	1,067,177	756,311	1,067,177
Due from other governments	554,874	690,369	554,874	690,369
Accounts receivable	669,394	756,660	669,394	756,660
Prepays	<u>-</u>	<u>148,053</u>	<u>-</u>	<u>148,053</u>
	<u><u>\$ 30,161,861</u></u>	<u><u>\$ 45,080,521</u></u>	<u><u>\$ 41,206,531</u></u>	<u><u>\$ 34,035,851</u></u>
LIABILITIES				
Deferred taxes	\$ 601,325	\$ 912,966	\$ 601,325	\$ 912,966
Amounts held for others	<u>29,560,536</u>	<u>44,167,555</u>	<u>40,605,206</u>	<u>33,122,885</u>
	<u><u>\$ 30,161,861</u></u>	<u><u>\$ 45,080,521</u></u>	<u><u>\$ 41,206,531</u></u>	<u><u>\$ 34,035,851</u></u>

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For the year ended June 30, 2008

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For the year ended June 30, 2008

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1999 THROUGH JUNE 30, 2008

	2008	2007	2006	2005	2004
NYE COUNTY					
General fund	0.9887	1.0007	0.9887	0.9709	0.9709
Road fund	0.0050	0.0050	0.0050	0.0050	0.0050
Agricultural extension fund	0.0150	0.0150	0.0150	0.0150	0.0150
Medical and general indigent fund	0.0828	0.0670	0.0828	0.0827	0.0827
Museum fund	0.0079	0.0117	0.0079	0.0079	0.0079
Health clinic fund	0.0395	0.0395	0.0395	0.0395	0.0395
Juvenile probation fund	0.1000	0.1000	0.1000	0.1000	0.1000
Capital projects fund	0.0177	0.0177	0.0177	0.0177	0.0177
State indigent fund	0.0150	0.0150	0.0150	0.0150	-
Dedicated medical indigent	0.0202	0.0202	0.0202	0.0381	0.0381
Special capital projects	0.0500	0.0500	0.0500	0.0500	0.0500
911 emergency	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>
	1.3468	1.3468	1.3468	1.3468	1.3318
Nye School general	0.7500	0.7500	0.7500	0.7500	0.7500
Nye School debt service	0.5850	0.5850	0.5850	0.5850	0.5850
State of Nevada	<u>0.1700</u>	<u>0.1700</u>	<u>0.1700</u>	<u>0.1700</u>	<u>0.1700</u>
Nye County rate	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
GABBS TOWN					
General fund	0.4846	0.4846	0.4846	0.4846	0.4846
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye county	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Town of Gabbs rate	<u>3.3364</u>	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>
AMARGOSA VALLEY TOWN					
General fund	0.4949	0.4949	0.4949	0.4949	0.4949
Amargosa library	0.3100	0.3100	0.3100	0.3100	0.3100
Nye county	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Amargosa Valley Town rate	<u>3.6567</u>	<u>3.6567</u>	<u>3.6567</u>	<u>3.6567</u>	<u>3.6417</u>
BEATTY TOWN					
General fund	0.2105	0.2105	0.2105	0.2105	0.2105
Beatty library	0.2741	0.2741	0.2741	0.2741	0.2741
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye county	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Beatty Town rate	<u>3.3364</u>	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>

Schedule No. 1

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2003	2002	2001	2000	1999
0.9709	0.9976	0.9676	0.9829	0.9829
0.0050	0.0049	0.0049	0.0049	0.0049
0.0150	0.0150	0.0100	0.0100	0.0100
0.0827	0.0646	0.0646	0.0750	0.0686
0.0079	0.0091	0.0091	0.0079	0.0083
0.0395	0.0411	0.0411	0.0469	0.0535
0.1000	0.0775	0.0779	0.0822	0.0829
0.0177	-	0.0346	-	-
0.0150	0.0150	0.0150	0.0150	0.0150
0.0381	0.0670	0.0670	0.0670	0.0166
0.0500	0.0500	0.0500	0.0500	0.0500
<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>	<u>0.0050</u>
1.3468	1.3468	1.3468	1.3468	1.2977
0.7500	0.7500	0.7500	0.7500	0.7500
0.5850	0.5850	0.5850	0.5850	0.5850
<u>0.1500</u>	<u>0.1500</u>	<u>0.1500</u>	<u>0.1500</u>	<u>0.1500</u>
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
0.4846	0.4846	0.4846	0.4846	0.5337
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>
0.4949	0.4949	0.4949	0.4949	0.4681
0.3100	0.3100	0.3100	0.3100	0.3507
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.6367</u>	<u>3.6367</u>	<u>3.6367</u>	<u>3.6367</u>	<u>3.6015</u>
0.2105	0.2105	0.2105	0.1737	0.1334
0.2741	0.1863	0.1863	0.1385	0.1234
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.5522</u>	<u>3.5522</u>	<u>3.4676</u>	<u>3.3631</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1999 THROUGH June 30, 2008

	2008	2007	2006	2005	2004
MANHATTAN TOWN					
General fund	0.3164	0.3164	0.3164	0.3164	0.3164
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Smoky Valley library	0.1686	0.1686	0.1686	0.1682	0.1682
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Manhattan Town rate	<u>3.3368</u>	<u>3.6362</u>	<u>3.6362</u>	<u>3.6600</u>	<u>3.6450</u>
PAHRUMP TOWN					
General fund	0.2272	0.2253	0.2298	0.2134	0.2134
Swimming pool fund	0.0086	0.0077	0.0079	0.0073	0.0073
Library district	0.0350	0.0382	0.0386	0.0367	0.0367
Library debt service fund	-	-	0.1046	0.1046	0.1046
Hospital district	-	-	-	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Pahrump Town rate	<u>3.1226</u>	<u>3.1230</u>	<u>3.2327</u>	<u>3.5374</u>	<u>3.5224</u>
ROUND MOUNTAIN TOWN					
General fund	0.3164	0.3164	0.3164	0.3164	0.3164
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Smoky Valley library	0.1686	0.1686	0.1686	0.1682	0.1682
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Round Mountain Town rate	<u>3.3368</u>	<u>3.6362</u>	<u>3.6362</u>	<u>3.6600</u>	<u>3.6450</u>
TONOPAH TOWN					
General fund	0.3644	0.3644	0.3646	0.3446	0.3446
CC debt service fund	-	-	-	-	-
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Tonopah library district	0.1400	0.1400	0.1400	0.1400	0.1400
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Tonopah Town rate	<u>3.3562</u>	<u>3.6556</u>	<u>3.6558</u>	<u>3.6600</u>	<u>3.6450</u>
OUTSIDE DISTRICT					
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Outside district rate	<u>2.8518</u>	<u>3.1512</u>	<u>3.1512</u>	<u>3.1754</u>	<u>3.1604</u>

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2003	2002	2001	2000	1999
0.3164	0.3164	0.3164	0.3164	0.3164
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
0.1682	0.1682	0.1682	0.1682	0.1873
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6100</u>
0.2042	0.1917	0.1956	0.1905	0.1900
0.0070	0.0069	0.0070	0.0069	0.0083
0.0350	0.0338	0.0340	0.0337	0.0321
0.1046	0.1046	0.1046	0.1046	-
0.2994	0.0575	0.0575	0.0703	0.0499
0.0242	0.0728	0.0801	0.0759	0.1082
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.5062</u>	<u>3.2991</u>	<u>3.3106</u>	<u>3.3137</u>	<u>3.1712</u>
0.3164	0.3164	0.3164	0.3164	0.3464
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
0.1682	0.1682	0.1682	0.1682	0.1873
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>
0.3446	0.3446	0.3446	0.3446	0.3937
-	-	-	-	-
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
0.1400	0.1400	0.1400	0.1400	0.1400
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>	<u>3.6400</u>
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1063</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1999 THROUGH JUNE 30, 2008

	2008	2007	2006	2005	2004
SMOKY VALLEY LIBRARY					
Library	0.1686	0.1686	0.1686	0.1682	0.1682
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Smoky Valley Library rate	<u>3.0204</u>	<u>3.3198</u>	<u>3.3198</u>	<u>3.3436</u>	<u>3.3286</u>
OUTSIDE SOUTH					
Hospital district		0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Outside south rate	<u>2.8518</u>	<u>3.1512</u>	<u>3.1512</u>	<u>3.1754</u>	<u>3.1604</u>
SMOKY VALLEY TV					
Library	0.1686	0.1686	0.1686	0.1682	0.1682
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Smoky Valley TV rate	<u>3.0204</u>	<u>3.3198</u>	<u>3.3198</u>	<u>3.3436</u>	<u>3.3286</u>
TONOPAH LIBRARY					
Library	0.1400	0.1400	0.1400	0.1400	0.1400
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Tonopah library rate	<u>2.9918</u>	<u>3.2912</u>	<u>3.2912</u>	<u>3.3154</u>	<u>3.3004</u>
AMARGOSA LIBRARY					
Library	0.3100	0.3100	0.3100	0.3100	0.3100
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Amargosa library rate	<u>3.1618</u>	<u>3.4612</u>	<u>3.4612</u>	<u>3.4854</u>	<u>3.4704</u>
RAILROAD GENERAL					
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Railroad general rate	<u>2.8518</u>	<u>3.1512</u>	<u>3.1512</u>	<u>3.1754</u>	<u>3.1604</u>

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2003	2002	2001	2000	1999
0.1682	0.1682	0.1682	0.1682	0.1873
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.3236</u>	<u>3.3236</u>	<u>3.3236</u>	<u>3.3236</u>	<u>3.2936</u>
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1063</u>
0.1682	0.1682	0.1682	0.1682	0.1873
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.3236</u>	<u>3.3236</u>	<u>3.3236</u>	<u>3.3236</u>	<u>3.2936</u>
0.1400	0.1400	0.1400	0.1400	0.1400
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.2954</u>	<u>3.2954</u>	<u>3.2954</u>	<u>3.2954</u>	<u>3.2463</u>
0.3100	0.3100	0.3100	0.3100	0.3333
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.4654</u>	<u>3.4654</u>	<u>3.4654</u>	<u>3.4654</u>	<u>3.4396</u>
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1554</u>	<u>3.1063</u>

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1999 THROUGH June 30, 2008

	2008	2007	2006	2005	2004
BEATTY LIBRARY					
Library	0.2741	0.2741	0.2741	0.2741	0.2741
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Beatty library rate	<u>3.1259</u>	<u>3.4253</u>	<u>3.4253</u>	<u>3.4495</u>	<u>3.4345</u>
BEATTY GENERAL IMPROVEMENT					
Library	0.2741	0.2741	0.2741	0.2741	0.2741
General	0.2105	0.2105	0.2105	0.2105	0.2105
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Beatty general improvement rate	<u>3.3364</u>	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>
BEATTY WATER AND SANITATION					
Library	0.2741	0.2741	0.2741	0.2741	0.2741
General	0.2105	0.2105	0.2105	0.2105	0.2105
Hospital district	-	0.2994	0.2994	0.2994	0.2994
Hospital debt	-	-	-	0.0242	0.0242
Nye County	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8518</u>	<u>2.8368</u>
Beatty water and sanitation rate	<u>3.3364</u>	<u>3.6358</u>	<u>3.6358</u>	<u>3.6600</u>	<u>3.6450</u>

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2003	2002	2001	2000	1999
0.2741	0.1863	0.1863	0.1385	0.1234
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.4295</u>	<u>3.3417</u>	<u>3.3417</u>	<u>3.2939</u>	<u>3.2297</u>
0.2741	0.1863	0.1863	0.1385	0.1234
0.2105	0.2105	0.2105	0.1737	0.1334
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.5522</u>	<u>3.5522</u>	<u>3.4676</u>	<u>3.3631</u>
0.2741	0.1863	0.1863	0.1385	0.1234
0.2105	0.2105	0.2105	0.1737	0.1334
0.2994	0.2994	0.2994	0.2994	0.2994
0.0242	0.0242	0.0242	0.0242	0.0242
<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.8318</u>	<u>2.7827</u>
<u>3.6400</u>	<u>3.5522</u>	<u>3.5522</u>	<u>3.4676</u>	<u>3.3631</u>

NYE COUNTY, NEVADA
ASSESSED VALUATIONS
FOR THE ROLL YEARS ENDED JUNE 30, 1999 THROUGH JUNE 30, 2008

	2007-2008	2006-2007	2005-2007	2004-2005
Nye County	\$ 1,693,640,272	\$ 1,330,090,330	\$ 1,089,560,098	\$ 972,109,949
Town of Gabbs	4,789,202	4,975,699	5,157,728	4,669,647
Amargosa Valley Town	29,280,972	30,338,654	29,312,921	27,356,220
Beatty Town	15,530,500	17,235,904	15,552,271	15,594,121
Manhattan Town	894,456	919,115	861,490	774,184
Pahrump Town	1,356,208,471	973,263,679	737,078,635	649,702,844
Round Mountain Town	117,380,631	140,469,099	142,534,626	145,591,583
Tonopah Town	26,754,005	28,293,326	25,514,071	25,145,039
Smoky Valley Library	125,835,360	148,886,754	150,852,007	137,690,982
Tonopah Library	35,147,974	32,064,369	32,651,424	36,835,437
Amargosa Library	31,368,686	32,442,222	31,160,248	29,788,403
Beatty Library	16,784,823	18,381,678	16,793,186	16,593,732

2003-2004	2002-2003	2001-2002	2000-2001	1999-2000	1998-1999
\$ 876,286,919	\$ 854,071,287	\$ 801,669,951	\$ 754,032,425	\$ 666,151,049	\$ 611,889,982
4,157,575	4,765,635	3,383,571	3,174,375	3,391,842	3,495,690
24,899,848	23,127,490	22,934,101	21,712,013	19,950,184	23,989,877
15,713,779	27,495,454	29,399,121	40,253,724	40,313,795	44,168,920
721,639	743,208	919,529	812,010	648,760	605,158
604,876,440	575,250,890	534,916,372	477,954,458	423,719,373	369,622,304
104,050,143	101,727,580	93,628,569	94,567,233	74,469,376	68,174,508
25,333,599	25,853,571	27,474,237	28,303,375	27,505,044	27,454,989
111,869,268	109,199,199	100,807,915	100,589,565	81,096,982	72,644,471
35,993,617	35,506,849	35,164,983	36,976,751	30,696,111	30,258,265
20,923,853	19,459,529	19,570,402	18,486,257	20,824,145	24,875,921
16,641,429	28,658,680	30,517,727	37,806,189	41,439,424	45,565,626

NYE COUNTY, NEVADA
SCHEDULE OF GOVERNMENTAL FUND 2008/2009 BEGINNING FUND BALANCES

June 30, 2008

	Budgeted	Actual	Over (Under) Budget
	Opening Balance July 1, 2008	Opening Balance July 1, 2008	
General fund	\$ 3,195,967	\$ 3,344,452	\$ 148,485
Road fund	356,653	903,335	546,682
Regional streets and highways fund	1,261,490	1,305,380	43,890
Public transit fund	2,787,347	2,276,549	(510,798)
Special fuel tax fund	19,949	21,196	1,247
Agricultural extension fund	87,340	98,570	11,230
Senior nutrition	29,739	29,739	-
Airport fund	292	10,679	10,387
Ambulance and health fund	90,895	204,542	113,647
Medical and general indigent fund	560,760	637,200	76,440
Dedicated medical indigent fund	561,352	41,240	(520,112)
Health clinics fund	360,092	470,451	110,359
Mining maps fund	86,227	92,901	6,674
Juvenile probation fund	2,532	180,003	177,471
Museum fund	10,946	41,995	31,049
Law library	3,462	5,011	1,549
Drug court proceeds	216,221	164,480	(51,741)
Parks and recreation fund	422,812	367,272	(55,540)
State/County room tax fund	80,051	86,957	6,906
Justice court assessment fund	289,786	624,739	334,953
Justice court fines NRS 176 fund	532,616	329,891	(202,725)
Court collection fund	88,575	100,803	12,228
Forensic services fund	-	(54,490)	(54,490)
Drug forfeiture fund	28,938	41,643	12,705
Capital projects fund	1,200,362	1,444,620	244,258
Special ad valorem capital projects fund	1,000,059	906,286	(93,773)
Impact fees fund	5,243,321	5,907,735	664,414
911 emergency system fund	207,420	236,250	28,830
Public lands fund	7,120	7,120	-
Public improvement fund	2,211,448	2,321,968	110,520
District court technology fund	5,252	5,576	324
Land Sale	466,252	453,498	(12,754)
Assessor tech fund	135,809	258,090	122,281
Building department fund	1,243,920	1,476,735	232,815
Stabilization fund	-	63,324	63,324
County owned buildings	226,188	269,274	43,086
Compensated absences fund	135,400	137,158	1,758
Renewable energy fund	498,639	441,894	(56,745)
Trust property costs fund	-	35,508	35,508
PETT Health Fund	1,721,365	1,899,145	177,780
PETT Special projects fund	14,042,770	16,954,765	2,911,995
PETT Emergency fund	6,080,018	6,000,000	(80,018)
PETT Capital projects endowment fund	11,725,466	11,992,505	267,039
PETT Education endowment fund	10,042,051	9,635,752	(406,299)
County recorder tech fees	189,353	277,572	88,219
	<hr/> \$ 67,456,255	<hr/> \$ 72,049,313	<hr/> \$ 4,593,058

NYE COUNTY, NEVADA
SCHEDULE OF GOVERNMENTAL 2008/2009 BEGINNING FUND BALANCES

June 30, 2008

	Budgeted Opening Balance July 1, 2008	Actual Opening Balance July 1, 2008	Over (Under) Budget
Amargosa Valley Town			
General fund	\$ -	\$ (27,235)	\$ (27,235)
Community center and park	- -	12,903	12,903
Special ad valorem capital projects	<u>20,729</u>	<u>18,774</u>	<u>(1,955)</u>
	<u><u>\$ 20,729</u></u>	<u><u>\$ 4,442</u></u>	<u><u>\$ (16,287)</u></u>
Beatty Town			
General fund	\$ 797,727	\$ 987,671	\$ 189,944
Room tax	118,016	114,055	(3,961)
Special ad valorem capital projects	67,149	84,301	17,152
Room tax capital project	50,297	54,919	4,622
Capital projects	<u>382,627</u>	<u>521,866</u>	<u>139,239</u>
	<u><u>\$ 1,415,816</u></u>	<u><u>\$ 1,762,812</u></u>	<u><u>\$ 346,996</u></u>
Manhattan Town			
General fund	\$ 13,997	\$ 32,885	\$ 18,888
Special ad valorem capital projects	<u>7,744</u>	<u>9,379</u>	<u>1,635</u>
	<u><u>\$ 21,741</u></u>	<u><u>\$ 42,264</u></u>	<u><u>\$ 20,523</u></u>
Gabbs Town			
General fund	\$ 1,333	\$ 13,821	\$ 12,488
Special ad valorem capital projects	<u>33,338</u>	<u>36,232</u>	<u>2,894</u>
	<u><u>\$ 34,671</u></u>	<u><u>\$ 50,053</u></u>	<u><u>\$ 15,382</u></u>

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For the year ended June 30, 2008

FEDERAL FINANCIAL ASSISTANCE

NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2008

Page 1 of 3

	Federal CFDA Number	Pass-through Identifying Number	Expenditures
<u>U.S. Department of Agriculture</u>			
Passed through Nevada Division of Forestry:			
Cooperative Forestry Assistance	10.664	USDA/VFA/06/33	\$ 3,139
Cooperative Forestry Assistance	10.664	USDA/VFA/05/31	8,774
Cooperative Forestry Assistance	10.664	USDA/VFA/05/32	5,589
Cooperative Forestry Assistance	10.664	USDA/VFA/05/33	6,950
Cooperative Forestry Assistance	10.664	USDA/VFA/05/34	8,194
Secure Payments for States and Counties Containing Federal Land	10.665	N/A	<u>98,698</u>
Total Department of Agriculture			<u>\$ 131,344</u>
<u>U.S. Department of Housing & Urban Development</u>			
Direct Program:			
Economic Development Initiative-Special Project, Neighborhood Initiative and Miscellaneous Grants	14.251		\$ 26,000
Passed through State of Nevada Commission on Economic Development:			
Community Development Block Grants/State's Program	14.228	CDBF/07/PF/013	<u>2,000</u>
Total Department of Housing & Urban Development			<u>\$ 28,000</u>
<u>U.S. Department of Interior</u>			
Direct Program:			
Payments in Lieu of Taxes	15.226		\$ 1,709,951
National Fire Plan - Wildland Urban Interface Community Fire Assistance	15.228		12,564
Fish and Wildlife	15.Unknown		10,028
Passed through State Agency:			
Taylor Grazing Act	15.Unknown	N/A	22,632
Federal Land Lease	15.Unknown	N/A	<u>154,718</u>
Total Department of Interior			<u>\$ 1,909,893</u>
<u>U.S. Department of Justice</u>			
Direct Programs:			
Public Safety Partnership and Community Policing Grants	16.710		\$ 305,797
Public Safety Partnership and Community Policing Grants	16.710		150,000
Edward Byrne Memorial Justice Assistance Grant Program	16.738		6,584
Pass through State of Nevada Dept. of MV&PS Office of Criminal Justice			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	06-JAG-16	20,486
Edward Byrne Memorial Justice Assistance Grant Program	16.738	07-JAG-22	132,115
Pass through Nevada State Juvenile Justice Commission:			
Juvenile Accountability Incentive Block Grants	16.523	N/A	9,084
Juvenile Justice Delinquency Prevention - Allocation to States	16.540	N/A	<u>5,250</u>
Total Department of Justice			<u>\$ 629,316</u>

NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2008

Page 2 of 3

	Federal CFDA Number	Pass-through Identifying Number	Expenditures
<u>U.S. Department of Transportation</u>			
Direct Programs:			
Airport Improvement Program	20.106		\$ 68,507
Airport Improvement Program	20.106		99,789
Airport Improvement Program	20.106		11,780
Pass through State Department of Public Safety:			
State and Community Highway Safety	20.600	27-JF-1.13	3,972
State and Community Highway Safety	20.600	28-408TR-7	32,464
State and Community Highway Safety	20.600	28-EM-2	15,815
State and Community Highway Safety	20.600	28-JF-1.17	14,536
State and Community Highway Safety	20.600	27-OP-6	17,287
State and Community Highway Safety	20.600	28-AL-4	6,730
State and Community Highway Safety	20.600	26-K8-18-7	26,119
Interagency Hazardous Materials Public Sector Training and Planning Grant	20.703	08-HMEP-13-01	<u>16,925</u>
Total Department of Transportation			<u><u>\$ 313,924</u></u>
<u>Environmental Protection Agency</u>			
Direct Programs:			
Brownfields Assessment and Cleanup Cooperative Agreement	66.818		\$ 87,508
Passed through State of Nevada Division of Environmental Protection Capitalization Grants for Drinking Water State Revolving Funds	66.468	DEP-07-005-1	<u>1,716</u>
Total Environmental Protection Agency			<u><u>\$ 89,224</u></u>
<u>U.S. Department of Energy</u>			
Direct Programs:			
Groundwater Evaluation	81.Unknown		274,212
Amargosa Technology Park	81.Unknown		12,116
Microwave Communication	81.Unknown		893,759
Independent Scientific Investigations	81.Unknown		1,113,601
Public Safety and Related Services	81.Unknown		1,572
On Site Oversight	81.Unknown		284,904
Test Site Security	81.Unknown		699,025
Impact Alleviation Planning	81.Unknown		3,343,065
Payments Equal to Taxes (PETT)	81.Unknown		9,303,304
Pass through State of Nevada Dept. of MV & PS Division of Emergency Management:			
Transport of Transuranic Wastes to the Waste Isolation Pilot Plant	81.106	WIPP02	3,226
Emergency Preparedness Working Group 2007	81.Unknown	8150207	<u>44,023</u>
Total Department of Energy			<u><u>\$ 15,972,807</u></u>

NYE COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2008

Page 3 of 3

	Federal CFDA Number	Pass-through Identifying Number	Expenditures
<u>U.S. Department of Health & Human Services</u>			
Passed through the State Division of Welfare:			
Child Support Enforcement (Title IVD)	93.563	N/A	\$ 280,751
Passed through State Department of Community Service Emergency Help Program:			
Community Services Block Grant	93.569	NYC08	68,334
Passed through the State of Nevada Divison for Aging Services:			
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	13-000-65-BX-08	350
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	13-000-10-BX-08	56,247
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	06-000-07-1X-07	1,079
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	13-000-07-13-07	11,257
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	13-000-04-24-07	4,500
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	06-000-04-2X-07	1,480
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	13-000-07-13-08	33,499
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	13-000-04-24-08	15,804
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	06-000-07-1X-08	2,395
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	06-000-04-2X-08	6,842
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	06-000-66-1X-08	1,500
Nutrition Services Incentive Program	93.053	06-000-57-NX-07	7,394
Nutrition Services Incentive Program	93.053	13-000-57-NX-08	7,634
Nutrition Services Incentive Program	93.053	06-000-57-NX-08	1,357
Nutrition Services Incentive Program	93.053	13-000-57-NX-07	1,198
Passed through State Department of Administration Food Distribution Program			
Nutrition Services Incentive Program	93.053	N/A	4,829
Total Department of Health and Human Services			<u>\$ 506,450</u>
<u>U.S. Department of Homeland Security</u>			
Passed through Nevada Department of Public Safety Division of Emergency Management:			
Emergency Management Performance Grant	97.042	9704208	30,717
State Homeland Security Grant Program	97.067	97067HE7	10,177
Total Department of Homeland Security			<u>\$ 40,894</u>
Total Federal Financial Assistance			<u>\$ 19,621,852</u>

NYE COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2008

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Nye County, Nevada and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented on, or used in the preparation of, the basic financial statements.

NOTE 2 - FOOD DISTRIBUTION

Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2008 the County had no material food commodities inventory.

NOTE 3 - SUBRECIPIENTS

Nye County, Nevada provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided</u>
Special programs for the Aging Title III Part C - Nutrition Services	93.045	\$ 78,356
Special Programs for the Aging Title III Part B- Grants for Support Services and Senior Centers	93.044	\$ 56,597
Nutrition Services Incentive Program	93.053	\$ 17,583
Community Services Block Grant	93.569	\$ 68,334

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008

FINANCIAL STATEMENT FINDINGS

2007-01 Public Works Project Management

Significant Deficiency: The County Public Works department, at any given time, has several public works projects in process, including roads, flood control, airports etc. Accounting for these projects is inadequate. Project accounting is not utilized within the general ledger system. Project budgets are not reconciled to project detail costs recorded in the general ledger of the County.

Recommendation: The Project Management software integrated into the general ledger system of the County should be utilized for each public works project. Materials and labor estimates for each project should be compared to actual costs as posted in the general ledger on a regular basis by a responsible official.

Current Status: Project budgets are not reconciled to project detail costs

2006-03 and 2007-06 Information Technology Security

Significant Deficiency: The County's data processing system provides varying levels of security for processing and managing of financial data. Procedures concerning levels of access to be granted to the various departmental employees of the County is insufficient. Written administrative procedure for granting specific security level access to the system has not been adopted. By default, members of the County's information technology department have been tasked with determining security level access for users of the system.

Recommendation: Written Administrative procedures concerning Information Technology should be updated to ensure security of the data processing applications of the County. A three member committee should be assigned the task of monitoring, approving and denying security level changes for employees of the County.

Current Status: A review of administrative procedures is to be made and a plan developed to remedy this finding.

2006-04 and 2007-03 Grant Reporting

Significant Deficiency: The majority of the grants of the County are accounted for in the county grant fund (fund 247). Project numbers are used to control the various grants within the county grant fund. Grant financial reports are not reconciled to the general ledger of the county grants fund. Grant financial reports and supporting documentation are not reviewed and approved by a responsible official.

Recommendation: A system of controls for grants should include the following attributes:

- County Grants Administrator trained in Federal grant and accounting compliance.
- Standardized grant files maintained for all grants. Maintaining in each file: grant award documents, correspondence, financial status reports, expenditure listings, expenditure back up, and grant match documentation.
- Schedules reconciling financial reports to general ledger accounts.
- Review and approval of financial reports by a responsible official before filing.
- Grant compliance training of department staff assigned grant administration duties.
- Written policy and procedures concerning grant administration.

Current Status: Corrective action implementation began in March 2008.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008(Continued)

FINANCIAL STATEMENT FINDINGS (Continued)

2006-05 and 2007-02 Building and Maintenance Project and Inventory Control

Significant Deficiency: The County building and maintenance department is involved in several projects for the improvement and maintenance of County assets, as well as the routine maintenance of County facilities. Accounting for these various projects is inadequate. Project cost estimates are not prepared. Project accounting is not utilized for each project to manage the projects.

Recommendation: In order to properly manage the building and maintenance projects accounting controls should include:

- Project Budgets including materials and labor estimates.
- General ledger project accounting detailing the material and labor costs of each project.
- Use of work orders to control labor and materials costs for maintenance projects.
- Monthly review of project budgets compared to actual project expenditures as recorded in the general ledger by a responsible official.
- Materials inventory control.

Current Status: No action has been taken.

2007-04 Grant Receivables

Significant Deficiency: The County has been awarded several grants that required the County to incur costs and then request reimbursement. Reimbursement reports are prepared and sent to the grantor for payment. Requests for reimbursement are recorded in the county grant fund as an accounts receivable at the time the reimbursement request is prepared and sent. A monthly reconciliation of the accounts receivable account is not performed. Uncollected amounts are not monitored timely. Accounts receivable for a grant had not been received in the amount of \$250,000. This receivable had not been monitored for 12 months.

Recommendation: The County Grants Administrator should prepare or assign each grant administrator the responsibility to prepare reimbursement requests for all reimbursable grants. The County Grants Administrator should record grant receivable amounts monthly. The County Comptroller should reconcile the grants receivable listing to the general ledger control account monthly. The County Comptroller should prepare an aged detail listing of grants receivable. Uncollected accounts should be reviewed by the County Grants Administrator, County Comptroller and County Treasurer. Follow up collection action should be completed timely.

Current Status: No action has been taken.

2007-05 Property Tax Rate Levy

Significant Deficiency: Each year the County adopts its operating budget and determines the amount of property taxes and tax rates to be levied for operations. The tax rates are approved by the County Commission. Tax rates used to allocate property taxes collected and posted to County funds are not reconciled to tax rate changes approved by the County Commission in the annual operating budget. Property taxes collected and posted to the General, Museum, and Indigent funds were incorrect due to the use of improper tax rates. The property tax rate levied and collected for the Nye County Hospital District was in excess of the rate approved by the County Commission. The allocation of the tax collected between the three funds was incorrect, due to the use of tax rates approved in a prior budget year, rather than the rates approved for the current budget year.

Recommendation: The County Budget Director, should provide to the County Treasurer and the County Comptroller a schedule of the tax rates approved by the County Commission each year as part of the operating budget for which the County is responsible. The County budget director should contact all local governments within the County for whom the County is to levy a tax rate and obtain a copy of the governments approved budget including tax rates as adopted by the governing bodies of each government. Copies of these budgets should be provided to the County Treasurer and Comptroller. The Budget Director should prepare a schedule of the rates to be imposed and provide it to the County Commission for certification of the tax rates in June of each year. This schedule should be reviewed and approved by the County Treasurer and County Comptroller. This approval should be documented in writing.

Current Status: No action has been taken.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008(Continued)

FINANCIAL STATEMENT FINDINGS (Continued)

2007-07 Expenditure Compliance

Significant Deficiency: Various Nevada Revised Statutes authorize the collection of revenues to be used or expended for specific purposes. The County uses fund accounting to ensure revenues collected for a specific purpose are expended properly. Expenditures from some funds were for items that were not in compliance with Nevada Revised Statutes. Individuals authorizing the expenditures and individuals auditing the expenditures are not aware of the statutory requirements for proper expenditure of the funds.

Recommendation: Summary compliance schedules of Nevada Revised Statutes and County resolutions that pertain to specific funds should be prepared and provided to department heads and the Comptroller's office. Department heads should review the compliance listing prior to authorization of expenditure from a special revenue fund or capital projects fund to ensure the expenditure complies with noted requirements. The Comptroller's office should audit expenditures prior to payment to ensure compliance requirements have been met. If an error has occurred and compliance requirements have not been met and expenditures have been incurred, corrective action should be taken as necessary.

Current Status: Employees are currently being trained to ensure expenditure compliance.

2007-08 Agency Fund Distributions

Significant Deficiency: Nye County collects on behalf of several local governments' property taxes and other fees. The revenues collected are remitted to the various local governments monthly or quarterly. The County remitted to Nye County School District \$ 1,236,774 of property taxes in excess of amounts collected. Monthly general ledger reconciliation of amounts collected and remitted for the agency fund are not performed. Cash reconciling items were not researched in a timely manner.

Recommendation: Wire transfers of remittances to other local governments should be recorded on a monthly basis. Wire transfers originating in the Treasurer's office should be communicated to the Comptrollers office. The Comptrollers office should record the wire transfer in the month it occurred. Cash reconciling items should be investigated monthly and corrected.

Current Status: The County has implemented the recommendation.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008(Continued)

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT

DEPARTMENT OF ENERGY

2003-03 Impact Alleviation Planning
CFDA No. 81.Unknown
Year ending June 30, 2003

Condition: Consultants provided oversight, implementation and administration of an economic development grant, services concerning economic development and other services that are in conflict with the intended purpose of Impact Alleviation Planning funds. Economic development and related grant administration are not allowable expenditures of Impact Alleviation Funds. Funds are to be used to determine the potential economic impact of the Yucca Mountain Site. Costs in the amount of \$378,588 may be disallowed.

Recommendation: The County should review their Program Plan with the granting agency and obtain clarification concerning the use of funds for economic development or potential economic impact.

Current status: The questioned cost has not been resolved with the awarding agency.

2004-03 Impact Alleviation Planning
CFDA No. 81.Unknown
Year ending June 30, 2004

Condition: Consultants provided oversight, implementation and administration of an economic development grant, services concerning economic development and other services that are in conflict with the intended purpose of Impact Alleviation Planning funds. Certain invoices did not provide adequate detail to determine the services performed. Economic development and related grant administration are not allowable expenditures of Impact Alleviation Funds. Funds are to be used to determine the potential economic impact of the Yucca Mountain Site. Costs in the amount of \$91,079 may be disallowed.

Recommendation: The County should review their Program Plan with the granting agency and obtain clarification concerning the use of funds for economic development or potential economic impact.

Current status: The questioned cost has not been resolved.

2006-13 Impact Alleviation Planning
CFDA No. 81.Unknown
Year ending June 30, 2006

Condition: The County entered into a contract for professional services with a company that the County department head procuring and supervising the contract had been a manager and founding member of. Expenditures incurred as part of the contract may be disallowed in the amount of \$22,472.

Recommendation: The County should provide all County employees who administer federal awards, copies of federal guidelines concerning procurement and conflict of interest. Employees should annually sign conflict of interest statements.

Current Status: The District Attorney's office examined the possible conflict of interest. A formal letter of finding has not been issued by the District Attorney.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008 (CONTINUED)

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS
AUDIT(Continued)

DEPARTMENT OF ENERGY(Continued)

2007-10 Impact Alleviation Planning
CFDA No. 81.Unknown
Year ending June 30, 2007

Reportable Condition: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Current Status: Corrective action was implemented in July of 2008.

2007-11 Independent Scientific Investigations
CFDA No. 81.Unknown Agreement No. DE-FC28-02RW12163
Year ending June 30, 2007

Reportable Condition: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Current Status: Corrective action was implemented in July of 2008.

2007-12 Nye County Ground Water Evaluation
CFDA No. 81.Unknown
Agreement No. DE-FG5206NA-27205
Year ending June 30, 2007

Reportable Condition: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Current Status: Corrective action was implemented in July of 2008.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008 (CONTINUED)

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS
AUDIT(Continued)

DEPARTMENT OF TRANSPORTATION

2005-02 Airport Improvement Project
CFDA No. 20.106
Year ended June 30, 2005

Condition: Records indicate grant match funds were provided from the Nye County Payments Equal to Taxes Special Projects fund. The source of revenues for this fund is a Federal Appropriation. Matching funds of \$12,548 may be disallowed.

Recommendation: Federal funds should be returned to the Payments Equal to Taxes Special Projects Fund. Reimbursement should be made to the fund from the County General or the Airport Special Revenue Fund to meet the match requirement.

Current Status: The awarding agency was contacted for permission to use Federal funds from the Payments Equal to Taxes Appropriation. The awarding agency agreed to accept the match funds.

2006-06 Airport Improvement Project Program
CFDA No. 20.106
Year ended June 30, 2006

Condition: Records indicate grant match funds were provided from the Nye County Payments Equal to Taxes Special Projects fund. The source of revenues for this fund is a Federal Appropriation. The matching funds may be disallowed in the amount of \$ 23,812.

Recommendation: Federal funds should be returned to the Payments Equal to Taxes Special Projects Fund. Reimbursement should be made to the fund from the County General or the Airport Special Revenue Fund to meet the match requirement.

Current Status: The County asked the awarding agency for permission to use Federal funds from the Payments Equal to Taxes Appropriation. The awarding agency agreed to accept the match funds.

2007-09 Airport Improvement Project
CFDA No. 20.106
Year ending June 30, 2007

Condition: Records indicate grant match funds were provided from the Nye County Payments Equal to Taxes Special Projects fund. The source of revenues for this fund is a Federal Appropriation. The matching funds may be disallowed in the amount of \$68,712.

Recommendation: Federal funds should be returned to the Payments Equal to Taxes Special Projects Fund. Reimbursement should be made to the fund from the County General or the Airport Special Revenue Fund to meet the match requirement.

Response: The County requested permission from the awarding agency to use Federal funds from the Payments Equal to Taxes Appropriation. The awarding agency agreed to accept the match funds.

NYE COUNTY, NEVADA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008 (CONTINUED)

FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS
AUDIT(Continued)

DEPARTMENT OF JUSTICE

2006-07 Gang Resistance Education and Training
Program CFDA No. 16.737 Grant No. 2004-JV-FX-0041
Year ended December 31, 2005

Condition: Expenditures were made after December 31, 2005. The grant award document indicates the project period ends December 31, 2005. Costs incurred after the funding period may be disallowed in the amount of \$21,777.

Recommendation: Grant award funding periods should be entered into the project accounting system of the County with controls to prohibit expenditures outside of the funding period.

Current Status: The County will contact the awarding agency to obtain approval in writing for the expenditure that occurred after the award period. Project accounting information will include grant periods in the automated system to reduce the possibility of spending outside of the grant period.

DEPARTMENT OF COMMERCE

2005-09 Economic Adjustment Assistance
CFDA No. 11.307
Grant period ending August 14, 2004

Reportable Condition: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Current Status: Award monies have been spent and the grant has been closed. The award has been examined by the Department of Commerce Investigator General. The County has appealed findings of the Investigator General. The County has received no response to the appeal.

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For the year ended June 30, 2008

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS***

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2008, which collectively comprise the County's basic financial statements and have issued my report thereon dated March 4, 2009. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over financial reporting.

My consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, I identified certain deficiencies in internal control over financial reporting that I consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control. I consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting. See findings 2008-01 through 2008-07.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

My consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, I consider items 2008-01, 2008-02 and 2008-07 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

I also noted other certain matters that I reported to management of Nye County, Nevada, in a separate letter dated March 4, 2009.

Nye County's response to the findings identified in my audit is described in the accompanying schedule of findings and questioned costs. I did not audit Nye County's response and, accordingly, I express no opinion on it.

This report is intended solely for the information and use of the Honorable Board of County Commissioners, management, others within the County, and officials of applicable state and federal awarding agencies and pass- through entities and is not intended to be and should not be used by anyone other than these specified parties.



Las Vegas, Nevada
March 4, 2009

DANIEL C. McARTHUR, LTD.

Certified Public Accountant

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

Compliance

I have audited the compliance of Nye County, Nevada with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. Nye County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Nye County, Nevada's management. My responsibility is to express an opinion on Nye County, Nevada's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Nye County, Nevada's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of Nye County, Nevada's compliance with those requirements.

In my opinion Nye County, Nevada complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

Internal Control Over Compliance

The management of Nye County, Nevada is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered Nye County, Nevada's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of Nye County's internal control over compliance.

My consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, I identified certain deficiencies in internal control over compliance that I consider to be significant deficiencies and others that I consider to be material weaknesses.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. I consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2008-08 and 2008-09 to be significant deficiencies.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. Of the significant deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs, I consider items 2008-08 and 2008-09 to be material weaknesses.

Nye County's response to the findings identified in my audit are described in the accompanying schedule of findings and questioned costs. I did not audit Nye County's response and accordingly, I express no opinion on them.

This report is intended solely for the information and use of the County Commission, management, others within the organization, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Dale McDonald".

Las Vegas, Nevada
October 22, 2009

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NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008
Page 1 of 6

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of Nye County, Nevada.
2. Seven significant deficiencies disclosed during the audit of the financial statements are reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Three of the conditions are reported as material weaknesses.
3. No instances of noncompliance material to the financial statements of Nye County, Nevada which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. Two significant deficiencies in internal control over major federal award programs disclosed during the audit are reported in the Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133. Two conditions were reported as material weakness.
5. The auditor's report on compliance for the major federal award programs for Nye County, Nevada expresses an unqualified opinion on major federal programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.
7. The programs tested as major programs included:

Airport Improvement Project	20.106
Independent Scientific Investigations	81.Unknown
Payments Equal to Taxes	81.Unknown
Impact Alleviation Planning	81.Unknown

8. The threshold for distinguishing types A and B programs was \$588,656.
9. Nye County, Nevada did not qualify as a low-risk auditee.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008
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FINDINGS-FINANCIAL STATEMENT AUDIT

2008-01 Project/Contract Management

Significant Deficiency: The county, at any given time, has several projects in process, including roads, flood control, airport et. Accounting for these projects is inadequate. Project accounting is utilized within the general ledger system. However project budgets and contracts are no reconciled to project detail costs recorded in the general ledger of the county.

Criteria: Internal controls should be in place to provide reasonable assurance that project costs are reconciled to general ledger detail transactions and compared to project material and labor estimates.

Effect: Failure to reconcile project expenditures within the general ledger to project estimates may cause loss of materials and labor. Cost over runs may not be detected in a timely manner.

Recommendation: The Project Management software integrated into the general ledger system of the County should be utilized for each project. Materials and labor estimates for each project should be compared to actual costs as posted in the general ledger on a regular basis by a responsible official.

Response: Nye County is in agreement with the finding and recommendations.

2008-02 Building and Maintenance Project and Inventory Control

Significant Deficiency: The County building and maintenance department is involved in several projects for the improvement and maintenance of County assets, as well as the routine maintenance of County facilities. Accounting for these various projects is inadequate. Project cost estimates are not prepared. Project accounting is not utilized for each project to manage the projects.

Criteria: Project management controls should be in place to ensure labor and materials are properly controlled for each project.

Effect: Materials may be lost, misplaced or stolen. Errors and irregularities may occur and not be detected in a timely manner by employees of the County in the normal course of business.

Recommendation: In order to properly manage the building and maintenance projects accounting controls should include:

- Project budgets to include materials and labor estimates.
- General ledger project accounting should detail the material and labor costs of each project.
- The use of work orders to control labor and materials costs for maintenance projects.
- Monthly review of project budgets compared to actual project expenditures as recorded in the general ledger by a responsible official.
- Inventory control over project and maintenance materials.

Response: Nye County is in agreement with the finding and recommendations.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008
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FINDINGS-FINANCIAL STATEMENT AUDIT(Continued)

2008-03 Grant Administration

Significant Deficiency: The majority of the grants of the County are accounted for in the county grant fund (fund 247). Project numbers are used to control the various grants within the county grant fund. Certain grant financial reports and supporting documents were not reviewed and approved by a responsible official

Criteria: Internal controls should be in place to provide reasonable assurance that financial grant reports are supported by the expenditures recorded in the general ledger. Financial grant reports should be reviewed by a responsible official prior to filing with granting agencies.

Effect: Errors and irregularities may occur and not be detected in a timely manner by employees of the County in the normal course of business. Reported expenditures may be incorrect causing improper reimbursement from granting agencies. Grants may become noncompliant with grant requirements. Grant monies may have to be returned or grant reimbursements may be lost due to errors in reporting.

Recommendation: *Written policy and procedures concerning review and approval of financial reports by a responsible official should be adopted and implemented.*

Response: Nye County is in agreement with the finding and recommendations.

2008-04 Grant Receivables

Significant Deficiency: The County has been awarded several grants that required the County to incur costs and then request reimbursement. Reimbursement reports are prepared and sent to the grantor for payment. Requests for reimbursement are recorded in the county grant fund as an accounts receivable at the time the reimbursement request is prepared and sent. A monthly reconciliation of the accounts receivable account is not performed. Uncollected amounts are not monitored timely. Accounts receivable for a grant had not been received in the amount of \$250,000. This receivable had not been monitored for 12 months.

Criteria: Reimbursable grant expenditures are to be requested timely. Grant receivables should be posted monthly to the grants fund. Monthly, the grants receivable account should be reconciled to the general ledger control account. Aged accounts receivable listings (30, 60, 90 or more days delinquent) should be prepared. Uncollected amounts should be investigated.

Effect: Amounts due to the County may not be received timely. Cash from other grants within the county grant fund or from other funds may be indirectly used to cover grant expenses. Many grants have a period that funds will be available for reimbursement. If reimbursements request are not filed timely and follow up of payment of the requests is not made, the period of availability may expire and the County will not be able collect the reimbursable grant expenses.

Recommendation: The County Grants Administrator should prepare or assign each grant administrator the responsibility to prepare reimbursement requests for all reimbursable grants. The County Grants Administrator should record grant receivable amounts monthly. The County Comptroller should reconcile the grants receivable listing to the general ledger control account monthly. The County Comptroller should prepare an aged detail listing of grants receivable. Uncollected accounts should be reviewed by the County Grants Administrator, County Comptroller and County Treasurer. Follow up collection action should be completed timely.

Response: Nye County is in agreement with the finding and recommendations.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008
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FINDINGS-FINANCIAL STATEMENT AUDIT(Continued)

2008-05 Information Technology Security

Significant Deficiency: The County's data processing system provides varying levels of security for processing and management of financial data. Procedures concerning levels of access to be granted to the various departmental employees of the County are insufficient. Written administrative procedure for granting specific security level access to the system has not been adopted. By default, members of the County's information technology department have been tasked with determining security level access for users of the system.

Criteria: Administrative procedures concerning security level access to data processing should be determined by County administration. Internal controls should be in place to ensure access to information and operations are made available only to individuals based on their assigned tasks. Control of levels of security for operations of the system and password management should be monitored on a regular basis.

Effect: Unauthorized employees may obtain access to levels of security that are incompatible with their job. Terminated employees may be able to obtain access to the system. Errors or irregularities may occur and not be detected in a timely manner by County employees in the normal course of their duties.

Recommendation: Written administrative procedures concerning Information Technology should be updated to ensure security of the data processing applications of the County. A three member committee should be assigned the task of monitoring, approving, and denying security level changes for employees of the County.

Response: Nye County is in agreement with the finding and recommendations.

2008-06 Expenditure Compliance

Significant Deficiency: Various Nevada Revised Statutes authorize the collection of revenues to be used or expended for specific purposes. The County uses fund accounting to ensure revenues collected for a specific purpose are expended properly. Expenditures from some funds were for items that were not in compliance with Nevada Revised Statutes. Individuals authorizing the expenditures and individuals auditing the expenditures are not aware of the statutory requirements for proper expenditure of the funds.

Criteria: Expenditures from special revenue and capital project funds must be for the intended purpose of the fund in accordance with County Commission resolutions that authorized the creation of the fund and Nevada Revised Statutes that control the use of the funds.

Effect: Expenditures will occur that are not in compliance with Nevada Revised Statutes and County Commission resolutions.

Recommendation: Summary compliance schedules of Nevada Revised Statutes and County resolutions that pertain to specific funds should be prepared and provided to department heads and the Comptroller's office. Department heads should review the compliance listing prior to authorization of expenditure from a special revenue fund or capital projects fund to ensure the expenditure complies with noted requirements. The Comptroller's office should audit expenditures prior to payment to ensure compliance requirements have been met. If an error has occurred and compliance requirements have not been met and expenditures have been incurred, corrective action should be taken as necessary.

Response: Nye County is in agreement with the finding and recommendations.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008
Page 5 of 6

FINDINGS-FINANCIAL STATEMENT AUDIT(Continued)

2008-07 Apportionment of Investment Income

Significant Deficiency: The County maintains an investment pool in accordance with Nevada Revised Statutes Chapter 355.168. The pool is available for use by all funds of the county. Any local government within Nye County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. Interest is apportioned to the participating local government funds monthly, based on the average fund balances. One individual is responsible for the apportionment of the interest. A review is not performed by another employee each month to verify the accuracy of the apportionment of the interest. Errors in the apportionment of interest to the various funds in the amount of \$633,000 occurred during the year. Interest was apportioned to the endowment funds that should have been allocated to other county and local government funds.

Criteria: Investment income should be allocated monthly to each fund that participates in the local government investment pool based on the available fund balance to invest for the month.

Effect: Investment income as reported monthly in the various funds of the county and other local governments will be incorrect and misleading.

Recommendation: An individual, other than the one who prepares the apportionment of interest should review the apportionment for accuracy.

Response: Nye County is in agreement with the finding and recommendations.

NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008
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FINDINGS AND QUESTIONED COSTS - FEDERAL AWARD PROGRAMS AUDIT

DEPARTMENT OF ENERGY

2008-08 Impact Alleviation Planning
CFDA No. 81.Unknown
Year ending June 30, 2008

Significant Deficiency: Grant award expenditures are not reviewed by an individual knowledgeable of allowable costs, other than the employee who has authorization to administer the award.

Criteria: Award expenditures should have adequate segregation of duties in the review and authorization of costs. The individual who reviews the award expenditure should review the expenditure for compliance to allowable costs.

Effect: Expenditures that are not allowed by the grant award may occur and not be detected in a timely manner.

Cause: Individuals assigned the responsibility to audit/review expenditures prior to payment do not examine the expenditure for compliance to allowable costs.

Recommendation: Employees assigned the responsibility to review grant award expenditures (as opposed to those who are authorized to incur grant award expenditures) should be provided a listing of allowable and unallowable expenditures for each grant award. Grant award expenditures should be compared to the listing provided to ensure expenditures are in compliance prior to payment.

Response: The County is in agreement with the findings and began implementation of the recommendation in July 2008.

2008-09 Independent Scientific Investigations
CFDA No. 81.Unknown Agreement No. DE-FC28-02RW12163
Year ending June 30, 2008

Significant Deficiency: The significant deficiency at Finding 2008-08 also applies to this award.

Response: The County is in agreement with the findings and began implementation of the recommendation in July 2008.

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For the year ended June 30, 2008