

BILL NO. 2011-01

NYE COUNTY ORDINANCE NO. ____

SUMMARY: A Bill proposing to amend Nye County Code Title 18.08, TRANSIENT LODGING BUSINESS LICENSE TAX, by modifying Chapter 18.08.175: USE OF PROCEEDS OF TAX; BY CREATING TWO SEPARATE FUNDS DESIGNATED AS AMARGOSA VALLEY TRANSIENT LODGING TAX FUND ECONOMIC DEVELOPMENT FUND AND AMARGOSA VALLEY TRANSIENT LODGING TAX FUND PARKS AND RECREATION FUND; and other matters properly related thereto.

TITLE: A BILL PROPOSING TO AMEND NYE COUNTY CODE 18.08, TRANSIENT LODGING BUSINESS LICENSE TAX; BY CREATING TWO SEPARATE FUNDS DESIGNATED AS AMARGOSA VALLEY TRANSIENT LODGING TAX FUND ECONOMIC DEVELOPMENT FUND AND AMARGOSA VALLEY TRANSIENT LODGING TAX FUND PARKS AND RECREATION FUND; AND OTHER MATTERS PROPERLY RELATED THERETO.

WHEREAS, It is necessary to account for the revenues of transient lodging tax within Amargosa Valley Town to ensure that sixty percent (60%) of revenues are expended for the purpose of furtherance of economic development and forty percent (40%) of revenues are expended for the purpose of the furtherance of Amargosa Valley Parks and Recreation programs; and

WHEREAS, currently these funds are accounted for in a single special revenue fund within the Town of Amargosa funds in accordance with chapter 18.08.175, which states that all taxes collected under this article shall be deposited in a separate fund to be designated as the "Amargosa Valley Transient Lodging tax Fund"; and

WHEREAS, It has been determined by the Amargosa Valley Town and Advisory Board that it is in the best interest of the citizens of Amargosa Valley that the revenue and expenditures be accounted for in separate funds to ensure adherence to this ordinance;

NOW, THEREFORE, the Board of County Commissioners of the County of Nye, State of Nevada, does hereby ordain as follows:

NYE COUNTY CODE CHAPTER 18.08 IS HEREBY AMENDED BY AMENDING CHAPTER 18.0.175 AS FOLLOWS:

18.08.175: USE OF PROCEEDS OF TAX:

All taxes collected under this article shall be deposited as follows:

1. Sixty (60) percent of collected taxes deposited into a fund designated as Amargosa Valley Transient Lodging Tax Fund Economic Development and shall be expended in furtherance of economic development; and
2. Forty (40) percent of collected taxes deposited into a fund designated as Amargosa Valley Transient Lodging Tax Fund Parks and Recreation and shall be expended in furtherance of Amargosa Valley parks and recreation program(s).

X.XX.XXX EFFECTIVE DATE

- A. This Ordinance shall be in full force and effect from and after passage, approval, and publication as required by law, to wit, from and after the ____ day of _____, 2011

Proposed on the ____ day of _____, 2011.

Proposed by Commissioner _____.

Adopted on the ____ day of _____, 2011.

Vote: Ayes: Commissioners:

Nays: Commissioners:

Absent: Commissioners:

BY: _____
Gary Hollis, Chairman
Nye County Board of
County Commissioners

ATTEST: _____
Sandra "Sam" Merlino
Clerk and Ex-Officio
Clerk of the Board